

Lumyna Funds

Unaudited semi-annual report
as at September 30, 2020

Société d'Investissement à Capital Variable
R.C.S. Luxembourg B 133.445



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Management and administration

Board of directors of the SICAV

Chairman

Mr Claude Kremer,
Partner,
Arendt & Medernach S.A.,
41A, avenue John F. Kennedy,
L-2082 Luxembourg,
Grand Duchy of Luxembourg

Members

Mr Paul Guillaume,
Managing Partner,
Altra Partners S.A.,
370 route de Longwy,
L-1940 Luxembourg,
Grand Duchy of Luxembourg

Mr Philippe Lopategui,
Chief Executive Officer,
Lumyna Investments Limited,
11 Bressenden Place,
London SW1E 5BY
United Kingdom

Mr Thomas Nummer,
TRINOVA S.A.,
5 Heienhaff,
L-1736 Senningerberg,
Grand Duchy of Luxembourg

Management Company

Lumyna Investments Limited,
(formerly CM Investment Solutions Limited),
11 Bressenden Place,
London SW1E 5BY
United Kingdom

Registered Office of the SICAV

State Street Bank International GmbH, Luxembourg Branch,
49, avenue J. F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Depositary and Paying Agent

State Street Bank International GmbH, Luxembourg Branch,
49, avenue J. F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Registrar and Transfer Agent

State Street Bank International GmbH, Luxembourg Branch,
49, avenue J. F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Administrative, Corporate and Domiciliary Agent

State Street Bank International GmbH, Luxembourg Branch,
49, avenue J. F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Management and administration (cont.)

Global Distributor

Lumyna Investments Limited,
11 Bressenden Place,
London SW1E 5BY
United Kingdom

Legal Adviser

Arendt & Medernach S.A.,
41A, avenue J. F. Kennedy,
L-2082 Luxembourg,
Grand Duchy of Luxembourg

Listing Agent

State Street Bank International GmbH, Luxembourg Branch,
49, avenue J. F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Auditor

PricewaterhouseCoopers, Société coopérative,
2, rue Gerhard Mercator,
L-2182 Luxembourg,
Grand Duchy of Luxembourg

Investment Managers

For the sub-funds Lumyna –
Marshall Wace TOPS (Market Neutral) UCITS Fund:
Marshall Wace LLP,
The Adelphi, 13th Floor,
1/11 John Adam Street,
London WC2N 6HT,
United Kingdom

Lumyna –
York Event-Driven UCITS Fund and Lumyna – York Asian
Event-Driven UCITS Fund:
York UCITS Holdings, LLC,
767 Fifth Avenue, 17th Floor,
New York 10153,
USA

Investment Managers (cont.)

Lumyna –
AQR Global Relative Value UCITS Fund¹:
AQR Capital Management LLC,
CNH Partners, LLC,
Two Greenwich Plaza, 3rd Floor,
Greenwich, CT 06830,
USA

Lumyna –
Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund,
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS
Fund,
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund:
Lumyna Investments Limited,
11 Bressenden Place,
London SW1E 5BY
United Kingdom

Lumyna –
Zeal Greater China Long Short UCITS Fund:
Zeal Asset Management Limited,
Suite 2605, Tower 1, Lippo Centre,
89 Queensway,
Hong Kong

Lumyna –
Ramius Merger Arbitrage UCITS Fund:
Cowen Investment Advisors LLC,
599 Lexington Avenue,
New York, NY 10022,
USA

¹ AQR Global Relative Value UCITS Fund was liquidated on May 29, 2020

Management and administration (cont.)

Investment Managers (cont.)

Lumyna –
KLS Fixed Income UCITS Fund:
KLS Diversified Asset Management LP,
452 Fifth Avenue,
22nd Floor,
New York, NY 10018,
USA

Lumyna –
Millburn Diversified UCITS Fund and Lumyna – Millburn
Adaptive Allocation Program UCITS Fund:
Millburn Ridgefield Corporation,
55 West 46th Street,
31st Floor,
New York, NY 10036
USA

Lumyna –
Global Debt - Securitised UCITS Fund, Lumyna – Global
Debt - Government UCITS Fund, Lumyna – Global Debt -
Credit UCITS Fund:
Blackrock Investment Management (UK) Limited,
12 Throgmorton Avenue,
London, EC2N 2DL,
United Kingdom

Lumyna –
PSAM Global Event UCITS Fund:
P. Schoenfeld Asset Management LP,
1350 Avenue of the Americas,
21st Floor,
New York, NY 10019,
USA

Lumyna –
Sandbar Global Equity Market Neutral UCITS Fund:
Sandbar Asset Management LLP,
Warnford Court,
29 Throgmorton Street,
London, EC2N 2AT,
United Kingdom

Investment Advisors

For the sub-funds Lumyna –
Marshall Wace TOPS (Market Neutral) UCITS Fund:

Marshall Wace Asia Limited,
28/F One IFC One Harbour View Road,
Hong Kong

Marshall Wace North America L.P.,
55 Railroad Avenue, Greenwich,
Connecticut,
USA

Lumyna –
Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund:
Union Investment Institutional GmbH,
Product Management,
Wiesenhüttenstraße 10,
60329 Frankfurt am Main,
Germany

Shareholders' information

The annual report and audited financial statements as of the end of each fiscal year will be established as per the last day of the month of March. In addition, unaudited semi-annual report and financial statements will be established as per the last day of the month of September. The annual report shall be published within four months following the end of the accounting year and unaudited semi-annual reports shall be published within two months following the end of the period to which they refer. The reports are made available to shareholders free of charge at the registered office of the SICAV, at the Depositary and at the Management Company website: www.lumyna.com.

The annual and semi-annual reports provide information on each of the sub-fund's assets as well as the consolidated ("combined") accounts of Lumyna Funds (the "SICAV"). The financial statements for each sub-fund are established in the base currency of the sub-fund and the combined accounts of the SICAV are in Euro. The SICAVs financial statements comprise a statement of net assets, statement of operations and changes in net assets for the year (annual report only), schedule of investments and notes to the financial statements.

The annual general meeting of shareholders will be held within four months of the end of each financial year in Luxembourg in order to approve the financial statements of the SICAV for the previous financial year. The annual general meeting of shareholders will be held at the registered office of the SICAV, or at such alternative location in Luxembourg as may be specified in the convening notice of such meeting. Notices to shareholders will be published in the Luxemburger Wort and / or in any other newspaper(s) in those countries where the shares are sold, as determined by the Board of Directors from time to time. In addition, such notices to shareholders may be sent by fax, email or other electronic information means, as determined by the Board of Directors from time to time in accordance with applicable laws and regulations. Notices to shareholders are also available at the Management Company website: www.lumyna.com.

Statement of net assets as at September 30, 2020

(expressed in the sub-fund's currency)

Sub-funds	Notes	Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund USD	Lumyna – York Event-Driven UCITS Fund EUR	Lumyna – York Asian Event-Driven UCITS Fund EUR	Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund EUR	Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund USD	Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund USD	Lumyna – Zeal Greater China Long Short UCITS Fund USD
Assets								
Investments in securities at cost		573 234 283	32 022 570	126 006 094	6 570	7 371	7 429	41 321 423
Investments in securities at market value	2	585 397 453	34 265 188	129 768 055	7 391	7 990	7 990	55 376 766
Cash at bank	2	184 209 937	3 722 851	19 312 961	4 732 143	1 806 799	10 210 415	6 239 179
Due from broker	7	328 026 024	10 426 759	46 136 377	1 545 000	350 000	1 200 000	9 061 391
Receivable for fund shares issued		-	-	-	-	-	-	-
Receivable on securities sold		74 264 582	208 189	4 331 979	-	-	-	194 692
Receivable on options sold		-	20 854	186 917	-	-	-	-
Receivable on swaps sold		-	-	-	-	270 000	3 490 000	-
Receivable on spot exchange		7 527 516	44 175	12	-	-	-	-
Interest receivable on bonds	2	61 413	904	-	122	368	2 799	-
Dividends receivable	2	402 018	41 514	423 320	-	-	-	22 287
Interest receivable on swaps contracts	2	-	45 549	-	-	-	-	-
Upfront payments received on swap transactions	2	-	-	-	-	-	-	-
Reverse repurchase agreements at market value	2	-	-	-	89 860 000	33 740 000	151 280 000	-
Contracts for difference at market value	2	28 609 221	555 070	6 714 591	-	-	-	1 652 058
Options bought at market value	2	-	76 892	915 621	102 895	-	-	-
Unrealised appreciation on swaps contracts	2	-	-	-	-	436 322	6 090 463	-
Unrealised appreciation on futures contracts	2	1 959 162	111 988	55 719	-	-	-	5 658
Unrealised appreciation on forward foreign exchange contracts	2	1 190 546	281 942	203 713	-	151 054	766 449	3 052
Market value of the to be announced contracts	2	-	-	-	-	-	-	-
Other assets		-	-	-	-	10	-	-
Total Assets		1 211 647 872	49 801 875	208 049 265	96 247 551	36 762 543	173 048 116	72 555 083
Liabilities								
Bank overdraft		1 879 191	41 284	-	-	-	-	-
Due to broker	7	10 097 993	504 692	3 210 279	-	240 000	4 860 000	1 821 733
Payable for fund shares redeemed		-	-	-	-	39	-	-
Payable on securities purchased		69 956 616	201 445	7 216 254	-	-	-	111 900
Payable on options purchased		-	66 403	136 880	-	-	-	-
Payable on swaps purchased		-	-	-	-	270 000	3 490 000	-
Payable on spot exchange		7 526 699	44 098	-	-	-	-	-
Investment management and distributor fees payable	3	1 445 218	73 458	247 401	28 093	20 922	97 140	47 467
Performance fees payable	3	490 404	496 187	4 643 146	-	-	-	607 095
Operating and administrative fees payable	4	304 831	17 093	69 345	25 431	4 933	20 587	25 145
"Taxe d'abonnement" payable	6	36 340	3 656	5 061	2 419	1 030	4 338	7 085
Upfront payments paid on swap transactions	2	-	-	-	-	1	4 226	-
Contracts for difference at market value	2	21 267 929	774 404	436 203	-	-	-	125 980
Options sold at market value	2	-	24 030	387 346	1 539 223	-	-	-
Unrealised depreciation on swaps contracts	2	-	-	-	-	-	-	-
Unrealised depreciation on futures contracts	2	640 764	61 039	459 610	-	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2	23 122 338	492 484	2 529 576	-	1 941	29 119	85
Market value of short position of the to be announced contracts		-	-	-	-	-	-	-
Interest payable on swaps contracts		-	-	-	-	-	-	-
Other liabilities		1 666 529	13 725	61 879	1 675	3 450	15 344	13 254
Total Liabilities		138 434 852	2 813 998	19 402 980	1 596 841	542 316	8 520 754	2 759 744
Net assets at the end of period		1 073 213 020	46 987 877	188 646 285	94 650 710	36 220 227	164 527 362	69 795 339

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statement of net assets as at September 30, 2020 (cont.)

(expressed in the sub-fund's currency)

Sub-funds	Notes	Lumyna – Ramius Merger Arbitrage UCITS Fund USD	Lumyna – KLS Fixed Income UCITS Fund USD	Lumyna – Millburn Diversified UCITS Fund USD	Lumyna – Global Debt - Credit UCITS Fund USD	Lumyna – Global Debt - Government UCITS Fund USD	Lumyna – Global Debt - Securitized UCITS Fund USD	Lumyna – PSAM Global Event UCITS Fund EUR
Assets								
Investments in securities at cost		260 338 012	139 777 439	118 283 594	795 021 166	5 001 225 120	397 842 548	589 847 416
Investments in securities at market value	2	259 070 163	132 918 840	122 111 803	840 676 880	5 393 952 134	410 988 669	582 489 905
Cash at bank	2	14 579 767	7 688 309	5 670 130	21 813 036	49 327 916	41 360 667	28 389 357
Due from broker	7	14 425 530	19 139 199	38 197 017	1 196 938	1 710 000	64 000	27 328 905
Receivable for fund shares issued		-	-	-	1 652 547	9 140 104	547 490	514 597
Receivable on securities sold		4 718 135	12 320 719	-	7 763 976	47 957 682	41 383 267	2 863 881
Receivable on options sold		-	1 765 195	821	-	-	-	482 752
Receivable on swaps sold		-	-	-	-	-	-	-
Receivable on spot exchange		-	87 824 003	129 494 332	-	826 104 419	7 809 843	-
Interest receivable on bonds	2	212 119	654 298	313 026	6 765 011	30 347 164	1 445 671	2 590 247
Dividends receivable	2	172 686	-	-	-	1 852	-	91 593
Interest receivable on swaps contracts	2	-	3 479 415	-	-	-	-	-
Upfront payments received on swap transactions	2	-	3 844 074	-	-	-	-	1 375 927
Reverse repurchase agreements at market value	2	-	-	-	-	-	-	-
Contracts for difference at market value	2	7	-	-	-	-	-	3 242 748
Options bought at market value	2	808 044	2 539 620	63	-	-	-	5 424 123
Unrealised appreciation on swaps contracts	2	-	4 334 670	-	-	-	-	466 527
Unrealised appreciation on futures contracts	2	-	82 993	1 822 922	76 515	-	20 751	96 242
Unrealised appreciation on forward foreign exchange contracts	2	1 105 739	12 143 793	4 966 064	7 205 685	54 756 872	1 623 060	65 187
Market value of the to be announced contracts	2	-	-	-	-	-	68 501 445	-
Other assets		-	-	-	-	-	-	-
Total Assets		295 092 190	288 735 128	302 576 178	887 150 588	6 413 298 143	573 744 863	655 421 991
Liabilities								
Bank overdraft		502	-	-	-	-	-	-
Due to broker	7	72 121	1 887 250	5 634 732	77 362	790 000	30 805	14 753 085
Payable for fund shares redeemed		16 509	-	47	180 628	1 176 368	73 347	474 620
Payable on securities purchased		2 744 937	12 945 187	-	11 044 818	30 124 313	129 257 416	5 537 955
Payable on options purchased		42 008	5 244 610	63	-	-	-	1 034 082
Payable on swaps purchased		-	428 477	-	-	-	-	-
Payable on spot exchange		-	87 867 722	129 385 182	-	823 712 352	7 765 901	-
Investment management and distributor fees payable	3	209 961	44 938	181 907	94 363	199 181	33 319	736 936
Performance fees payable	3	358 591	-	-	-	-	-	4 306 080
Operating and administrative fees payable	4	110 698	60 188	60 780	97 508	617 463	45 906	221 498
"Taxe d'abonnement" payable	6	10 294	13 430	5 566	22 155	140 261	11 044	17 748
Upfront payments paid on swap transactions	2	-	945	-	-	-	-	-
Contracts for difference at market value	2	1 541 755	-	-	-	-	-	1 237 981
Options sold at market value	2	338 766	1 372 984	-	-	-	-	1 485 056
Unrealised depreciation on swaps contracts	2	-	7 966 269	-	-	-	-	279 920
Unrealised depreciation on futures contracts	2	-	617 775	420 051	327 347	-	-	10 360
Unrealised depreciation on forward foreign exchange contracts	2	47 313	13 710 795	3 983 780	9 322 334	77 748 424	4 422 801	2 898 163
Market value of short position of the to be announced contracts		-	-	-	-	-	26 105	-
Interest payable on swaps contracts		-	90 617	-	-	-	-	-
Other liabilities		49 867	2	15 211	39 859	246 864	19 342	583 474
Total Liabilities		5 543 322	132 251 189	139 687 319	21 206 374	934 755 226	141 685 986	33 576 958
Net assets at the end of period		289 548 868	156 483 939	162 888 859	865 944 214	5 478 542 917	432 058 877	621 845 033

The accompanying notes form an integral part of these financial statements.

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Statement of net assets as at September 30, 2020 (cont.)

(expressed in the sub-fund's currency)

Sub-funds	Notes	Lumyna – Sandbar Global Equity Market Neutral UCITS Fund USD	Lumyna – Millburn Adaptive Allocation Program UCITS Fund USD	Combined EUR
Assets				
Investments in securities at cost		1 219 162 809	34 965 460	8 066 367 877
Investments in securities at market value	2	1 219 445 161	34 097 548	8 468 258 450
Cash at bank	2	283 132 890	3 534 146	593 179 725
Due from broker	7	54 647 162	4 794 459	488 691 455
Receivable for fund shares issued		7 193 406	-	16 322 834
Receivable on securities sold		-	-	168 244 714
Receivable on options sold		-	-	2 197 362
Receivable on swaps sold		-	-	3 206 411
Receivable on spot exchange		-	-	903 024 781
Interest receivable on bonds	2	15 921	143 092	36 669 207
Dividends receivable	2	-	-	1 067 102
Interest receivable on swaps contracts	2	-	-	3 014 332
Upfront payments received on swap transactions	2	-	-	4 655 852
Reverse repurchase agreements at market value	2	-	-	247 639 320
Contracts for difference at market value	2	49 241 058	-	78 332 834
Options bought at market value	2	-	-	9 375 570
Unrealised appreciation on swaps contracts	2	-	-	9 730 889
Unrealised appreciation on futures contracts	2	-	142 015	3 769 812
Unrealised appreciation on forward foreign exchange contracts	2	7 505 079	160 869	78 657 664
Market value of the to be announced contracts	2	-	-	58 415 909
Other assets		-	-	9
Total Assets		1 621 180 677	42 872 129	11 174 454 232
Liabilities				
Bank overdraft		2 222 755	38 520	3 573 643
Due to broker	7	33 437 679	763 433	69 409 278
Payable for fund shares redeemed		1 308 112	-	2 824 660
Payable on securities purchased		-	-	231 428 563
Payable on options purchased		-	-	5 748 163
Payable on swaps purchased		-	-	3 572 006
Payable on spot exchange		-	-	900 890 814
Investment management and distributor fees payable	3	1 274 495	29 714	4 223 630
Performance fees payable	3	8 150 737	-	17 641 673
Operating and administrative fees payable	4	505 451	7 619	1 920 763
"Taxe d'abonnement" payable	6	41 020	1 071	279 315
Upfront payments paid on swap transactions	2	-	-	4 411
Contracts for difference at market value	2	-	132 844	22 120 759
Options sold at market value	2	-	-	4 896 032
Unrealised depreciation on swaps contracts	2	-	-	7 077 075
Unrealised depreciation on futures contracts	2	-	75 674	2 306 669
Unrealised depreciation on forward foreign exchange contracts	2	472 747	4 100	119 232 634
Market value of short position of the to be announced contracts		-	-	22 262
Interest payable on swaps contracts		-	-	77 318
Other liabilities		1 582 453	8 446	3 783 177
Total Liabilities		48 995 449	1 061 421	1 401 032 845
Net assets at the end of period		1 572 185 228	41 810 708	9 773 421 387

The accompanying notes form an integral part of these financial statements.

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Statistical information

	Period ending as of:	September 30, 2020	March 31, 2020	March 31, 2019
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund				
Total Net Assets	USD	1 073 213 020	1 117 643 624	2 709 707 677
Class EUR B (acc)				
Number of shares		4 274 690.313	4 691 615.227	9 350 439.366
Net asset value per share	EUR	141.89	130.95	139.60
Class EUR B (inc)				
Number of shares		7 047.162	54 776.931	1 933 667.077
Net asset value per share	EUR	122.08	112.67	120.10
Class EUR C (acc)				
Number of shares		270 356.632	399 032.824	1 184 344.244
Net asset value per share	EUR	131.90	122.27	131.51
Class EUR C (inc)				
Number of shares		13 048.270	17 641.289	30 319.567
Net asset value per share	EUR	115.47	107.04	115.13
Class EUR G (acc)				
Number of shares		37 435.091	54 622.483	214 665.707
Net asset value per share	EUR	135.53	125.10	133.40
Class EUR X1 (acc)				
Number of shares		1 314 924.209	1 314 924.209	1 000 000.000
Net asset value per share	EUR	99.48	91.53	96.96
Class EUR Z (acc)				
Number of shares		90 214.654	124 119.549	168 762.159
Net asset value per share	EUR	121.03	111.78	119.33
Class GBP B (acc)				
Number of shares		112 671.819	278 289.250	797 421.099
Net asset value per share	GBP	150.44	138.40	146.01
Class GBP B (inc)				
Number of shares		14 430.306	29 288.314	77 018.630
Net asset value per share	GBP	149.03	137.16	144.70
Class GBP C (acc)				
Number of shares		2 689.532	2 317.784	5 166.830
Net asset value per share	GBP	131.61	121.61	129.44
Class GBP C (inc)				
Number of shares		-	-	24 967.431
Net asset value per share	GBP	-	-	135.95
Class GBP G (acc)				
Number of shares		11 222.402	12 424.640	17 404.405
Net asset value per share	GBP	142.90	131.49	138.76
Class GBP Management (inc)				
Number of shares		293.678	293.678	293.678
Net asset value per share	GBP	188.64	172.99	180.93
Class GBP Z (acc)				
Number of shares		562.160	562.160	1 628.579
Net asset value per share	GBP	123.19	113.41	119.80
Class JPY B (acc) ¹				
Number of shares		-	4 569 613.065	23 876 650.228
Net asset value per share	JPY	-	907.24	965.22
Class USD B (acc)				
Number of shares		610 678.093	753 126.877	1 456 200.868
Net asset value per share	USD	158.59	146.45	151.74
Class USD C (acc)				
Number of shares		134 274.977	151 948.731	231 734.475
Net asset value per share	USD	139.23	128.69	134.54

¹ Refer to Note 1

The accompanying notes form an integral part of these financial statements.

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Statistical information (cont.)

		Period ending as of:	September 30, 2020	March 31, 2020	March 31, 2019
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund (cont.)					
Class USD G (acc)					
Number of shares			15 008.761	20 450.525	38 826.103
Net asset value per share	USD		148.35	137.04	142.04
Class USD Z (acc)					
Number of shares			602.255	602.255	-
Net asset value per share	USD		103.09	95.62	-
Lumyna – York Event-Driven UCITS Fund					
Total Net Assets	EUR		46 987 877	48 505 607	58 094 721
Class AUD E (acc)					
Number of shares			-	-	1 322.180
Net asset value per share	AUD		-	-	90.93
Class CHF A (acc)					
Number of shares			50.000	50.000	50.000
Net asset value per share	CHF		97.50	86.13	81.70
Class CHF E (acc)					
Number of shares			-	-	2 591.724
Net asset value per share	CHF		-	-	86.59
Class CHF F (acc)					
Number of shares			13 868.618	18 511.519	25 479.013
Net asset value per share	CHF		118.48	103.25	99.03
Class EUR A (acc)					
Number of shares			37 092.558	43 592.558	67 212.832
Net asset value per share	EUR		139.36	125.13	119.94
Class EUR C (acc)					
Number of shares			2 579.880	2 579.880	2 579.884
Net asset value per share	EUR		139.72	121.59	116.04
Class EUR E (acc)					
Number of shares			38 957.729	48 386.277	60 016.448
Net asset value per share	EUR		133.40	118.85	113.19
Class EUR F (acc)					
Number of shares			36 402.576	38 304.175	52 828.569
Net asset value per share	EUR		123.84	107.77	102.85
Class EUR Z (acc)					
Number of shares			6 060.002	6 060.002	8 407.040
Net asset value per share	EUR		130.43	112.94	106.70
Class GBP A (acc)					
Number of shares			975.138	975.138	975.138
Net asset value per share	GBP		151.68	132.58	124.40
Class GBP D (acc) ¹					
Number of shares			-	1 445.537	1 445.537
Net asset value per share	GBP		-	150.88	141.21
Class GBP E (acc) ¹					
Number of shares			-	0.012	0.012
Net asset value per share	GBP		-	108.40	107.71
Class GBP E (inc)					
Number of shares			1 331.990	1 331.990	1 331.990
Net asset value per share	GBP		132.74	115.98	108.81
Class GBP F (acc)					
Number of shares			1 457.401	2 657.401	2 932.504
Net asset value per share	GBP		125.00	108.54	102.91

¹ Refer to Note 1

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statistical information (cont.)

	Period ending as of:	September 30, 2020	March 31, 2020	March 31, 2019
Lumyna – York Event-Driven UCITS Fund (cont.)				
Class GBP Z (acc)				
Number of shares		3 701.119	3 701.119	8 625.431
Net asset value per share	GBP	132.58	115.76	108.65
Class USD A (acc)				
Number of shares		33 834.421	12 608.074	3 173.458
Net asset value per share	USD	150.75	134.57	126.15
Class USD B (acc)				
Number of shares		53 362.692	53 484.000	55 384.000
Net asset value per share	USD	172.08	149.41	137.22
Class USD E (acc)				
Number of shares		1 905.513	1 905.513	2 799.835
Net asset value per share	USD	149.43	130.78	120.12
Class USD F (acc)				
Number of shares		132 783.750	180 849.995	240 167.006
Net asset value per share	USD	137.86	119.24	110.66
Class USD Z (acc)				
Number of shares		3 402.216	3 402.216	13 071.964
Net asset value per share	USD	103.38	91.57	85.47
Lumyna – York Asian Event-Driven UCITS Fund				
Total Net Assets	EUR	188 646 285	130 696 163	117 075 250
Class CHF B (acc) ¹				
Number of shares		1 000.000	-	-
Net asset value per share	CHF	108.39	-	-
Class CHF D (acc)				
Number of shares		-	-	25 000.000
Net asset value per share	CHF	-	-	123.47
Class EUR B (acc)				
Number of shares		681 052.978	530 364.130	116 331.797
Net asset value per share	EUR	166.70	143.62	128.94
Class EUR C (acc)				
Number of shares		18.437	10.332	46.261
Net asset value per share	EUR	123.94	106.41	94.07
Class EUR D (acc)				
Number of shares		271 845.122	256 448.216	589 645.195
Net asset value per share	EUR	189.11	159.76	141.35
Class EUR Z (acc)				
Number of shares		10 449.848	4 636.923	-
Net asset value per share	EUR	110.05	94.09	-
Class GBP C (acc)				
Number of shares		70.000	70.000	143.992
Net asset value per share	GBP	170.48	146.92	131.33
Class USD B (acc)				
Number of shares		114 188.302	63 337.330	65 320.039
Net asset value per share	USD	185.38	158.85	139.59
Class USD D (acc)				
Number of shares		24 711.598	24 711.598	58 198.754
Net asset value per share	USD	208.11	174.83	150.90
Lumyna – AQR Global Relative Value UCITS Fund ¹				
Total Net Assets	USD	-	113 684 715	633 262 966

¹ Refer to Note 1

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statistical information (cont.)

	Period ending as of:	September 30, 2020	March 31, 2020	March 31, 2019
Lumyna – AQR Global Relative Value UCITS Fund ¹ (cont.)				
Class CHF A (acc) ¹				
Number of shares		-	671 293.249	670 484.921
Net asset value per share	CHF	-	61.60	88.91
Class EUR A (acc) ¹				
Number of shares		-	884 271.613	2 896 761.914
Net asset value per share	EUR	-	68.36	98.32
Class EUR A (inc)				
Number of shares		-	-	1 170 149.945
Net asset value per share	EUR	-	-	98.03
Class EUR C (acc) ¹				
Number of shares		-	16 096.692	25 975.619
Net asset value per share	EUR	-	62.87	91.38
Class EUR Z (acc) ¹				
Number of shares		-	50 051.232	100 301.686
Net asset value per share	EUR	-	55.56	79.94
Class GBP A (acc) ¹				
Number of shares		-	1 030.278	529 313.387
Net asset value per share	GBP	-	72.14	103.26
Class GBP A2 (acc)				
Number of shares		-	-	126 718.491
Net asset value per share	GBP	-	-	96.53
Class GBP D (acc) ¹				
Number of shares		-	989.805	989.805
Net asset value per share	GBP	-	73.79	105.53
Class GBP Z (acc)				
Number of shares		-	-	5 000.000
Net asset value per share	GBP	-	-	88.15
Class USD A (acc) ¹				
Number of shares		-	3 103.487	233 943.113
Net asset value per share	USD	-	75.19	104.93
Class USD C (acc) ¹				
Number of shares		-	614.893	4 949.893
Net asset value per share	USD	-	67.12	94.69
Class USD D (acc)				
Number of shares		-	-	1 086.529
Net asset value per share	USD	-	-	106.37
Class USD Z (acc)				
Number of shares		-	-	1 684.812
Net asset value per share	USD	-	-	80.90
Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund				
Total Net Assets	EUR	94 650 710	97 123 524	130 967 860
Class EUR A (acc)				
Number of shares		794 520.000	867 821.000	925 016.000
Net asset value per share	EUR	109.78	103.11	122.12
Class EUR B (acc)				
Number of shares		69 389.329	75 802.599	150 209.268
Net asset value per share	EUR	107.10	100.80	119.87
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund				
Total Net Assets	USD	36 220 227	24 242 332	29 164 353

¹ Refer to Note 1

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statistical information (cont.)

	Period ending as of:	September 30, 2020	March 31, 2020	March 31, 2019
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund (cont.)				
Class EUR B (acc)				
Number of shares		12.016	12.016	301.016
Net asset value per share	EUR	53.83	45.36	61.32
Class EUR C (acc)				
Number of shares		146.168	146.168	146.168
Net asset value per share	EUR	48.47	41.09	56.16
Class EUR E (acc)				
Number of shares		288 760.893	244 998.651	212 436.421
Net asset value per share	EUR	102.05	85.99	116.10
Class USD B (acc)				
Number of shares		8 276.542	4 821.538	7 966.469
Net asset value per share	USD	62.94	52.63	69.03
Class USD C (acc)				
Number of shares		20 338.610	18 415.950	14 319.753
Net asset value per share	USD	55.83	46.93	62.21
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund				
Total Net Assets	USD	164 527 362	126 319 331	70 393 290
Class EUR B5 (acc)				
Number of shares		253 731.336	235 202.149	63 232.621
Net asset value per share	EUR	163.85	154.39	141.77
Class EUR C5 (acc)				
Number of shares		7 676.437	2 650.013	355.517
Net asset value per share	EUR	143.03	135.48	125.72
Class EUR E5 (acc)				
Number of shares		633 736.409	483 783.664	352 163.562
Net asset value per share	EUR	137.10	129.03	118.18
Class GBP B5 (acc)				
Number of shares		31 455.738	31 192.421	24 615.251
Net asset value per share	GBP	175.55	164.91	149.29
Class USD B5 (acc)				
Number of shares		28 134.183	25 495.217	55 833.429
Net asset value per share	USD	184.14	172.37	153.66
Class USD C5 (acc)				
Number of shares		1 762.599	1 060.599	1 312.488
Net asset value per share	USD	158.89	149.51	134.68
Class USD E5 (acc) ¹				
Number of shares		-	57 571.480	-
Net asset value per share	USD	-	115.63	-
Lumyna – Zeal Greater China Long Short UCITS Fund				
Total Net Assets	USD	69 795 339	53 417 057	63 758 578
Class EUR B (acc)				
Number of shares		5 000.000	5 000.000	5 000.000
Net asset value per share	EUR	119.33	91.70	86.76
Class EUR D (acc)				
Number of shares		-	-	99 569.003
Net asset value per share	EUR	-	-	83.21
Class USD B (acc)				
Number of shares		25 915.705	27 282.330	31 860.330
Net asset value per share	USD	155.53	123.56	114.80

¹ Refer to Note 1

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statistical information (cont.)

	Period ending as of:	September 30, 2020	March 31, 2020	March 31, 2019
Lumyna – Zeal Greater China Long Short UCITS Fund (cont.)				
Class USD D (acc)				
Number of shares		80 807.078	80 807.078	127 874.084
Net asset value per share	USD	162.47	128.46	117.23
Class USD Management (acc)				
Number of shares		269 122.059	269 122.059	269 122.059
Net asset value per share	USD	191.43	144.91	130.68
Class USD Z (acc)				
Number of shares		2 640.595	1 317.595	1 317.595
Net asset value per share	USD	158.20	125.06	114.77
Lumyna – Ramius Merger Arbitrage UCITS Fund				
Total Net Assets	USD	289 548 868	291 846 685	297 553 788
Class EUR B (acc)				
Number of shares		147 059.163	202 269.129	-
Net asset value per share	EUR	96.85	89.14	-
Class EUR C (acc)				
Number of shares		12 069.501	14 395.981	12 685.590
Net asset value per share	EUR	100.12	92.52	104.74
Class EUR D (acc)				
Number of shares		830 333.661	815 961.221	822 622.731
Net asset value per share	EUR	104.98	96.52	108.12
Class EUR X1 (acc)				
Number of shares		272 799.000	227 954.000	139 023.000
Net asset value per share	EUR	102.22	94.14	104.94
Class EUR X2 (acc)				
Number of shares		125 095.419	126 437.424	246 102.154
Net asset value per share	EUR	99.92	91.67	102.26
Class EUR X3 (acc)				
Number of shares		439 679.378	509 414.869	565 234.869
Net asset value per share	EUR	99.33	90.99	101.23
Class EUR X4 (acc)				
Number of shares		213 249.000	330 104.000	146 200.000
Net asset value per share	EUR	98.81	90.83	101.78
Class EUR X5 (acc)				
Number of shares		40 875.000	150 000.000	-
Net asset value per share	EUR	96.33	88.56	-
Class EUR Z (acc)				
Number of shares		3 000.000	3 000.000	-
Net asset value per share	EUR	109.29	102.37	-
Class GBP D (acc)				
Number of shares		-	-	30 000.000
Net asset value per share	GBP	-	-	100.69
Class SEK X1 (acc)				
Number of shares		5 605.491	5 605.491	646 478.893
Net asset value per share	SEK	101.50	93.21	104.51
Class USD B (acc)				
Number of shares		111 874.671	94 553.997	22 941.769
Net asset value per share	USD	114.43	105.39	115.04
Class USD C (acc)				
Number of shares		124.314	124.314	35.000
Net asset value per share	USD	112.03	102.90	113.06
Class USD D (acc)				
Number of shares		14 449.611	50 462.466	174 844.538
Net asset value per share	USD	118.51	108.46	117.61

The accompanying notes form an integral part of these financial statements.

Statistical information (cont.)

	Period ending as of:	September 30, 2020	March 31, 2020	March 31, 2019
Lumyna – Ramius Merger Arbitrage UCITS Fund (cont.)				
Class USD Management (acc)				
Number of shares		207 817.873	293 017.873	293 017.873
Net asset value per share	USD	126.75	115.16	123.44
Lumyna – KLS Fixed Income UCITS Fund				
Total Net Assets	USD	156 483 939	178 261 100	290 188 266
Class EUR D (acc)¹				
Number of shares		-	1 153.914	294 167.003
Net asset value per share	EUR	-	81.23	94.74
Class USD D (acc)				
Number of shares		10.000	10.000	71 348.135
Net asset value per share	USD	90.28	88.72	100.95
Class USD Management (acc)				
Number of shares		975 324.294	975 324.294	1 475 324.295
Net asset value per share	USD	94.09	92.17	103.21
Class USD X2 (acc)				
Number of shares		720 389.218	1 000 000.000	1 000 000.000
Net asset value per share	USD	89.83	88.27	99.46
Lumyna – Millburn Diversified UCITS Fund				
Total Net Assets	USD	162 888 859	165 154 292	276 286 600
Class CHF Z (acc)				
Number of shares		150.000	150.000	750.000
Net asset value per share	CHF	99.94	94.63	107.86
Class EUR B (acc)				
Number of shares		100 830.497	70 651.788	662 416.505
Net asset value per share	EUR	94.28	89.12	101.63
Class EUR C (acc)				
Number of shares		8 200.392	13 462.275	17 336.930
Net asset value per share	EUR	93.79	88.99	102.02
Class EUR D (acc)				
Number of shares		110 154.575	152 888.513	283 836.371
Net asset value per share	EUR	100.65	94.89	107.22
Class EUR X2 (acc)				
Number of shares		137 928.744	137 928.744	156 956.429
Net asset value per share	EUR	97.63	91.86	103.36
Class EUR X3 (acc)				
Number of shares		-	-	41 000.000
Net asset value per share	EUR	-	-	101.19
Class EUR X4 (inc)				
Number of shares		5 084.000	13 505.000	73 532.000
Net asset value per share	EUR	97.01	91.70	103.79
Class EUR X6 (acc)				
Number of shares		60 255.342	64 386.180	-
Net asset value per share	EUR	93.96	88.59	-
Class EUR Y1 (acc)				
Number of shares		-	-	7 500.000
Net asset value per share	EUR	-	-	106.80
Class EUR Z (acc)				
Number of shares		6 300.300	6 879.300	6 943.483
Net asset value per share	EUR	91.89	86.87	99.14

¹ Refer to Note 1

The accompanying notes form an integral part of these financial statements.

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Statistical information (cont.)

	Period ending as of:	September 30, 2020	March 31, 2020	March 31, 2019
Lumyna – Millburn Diversified UCITS Fund (cont.)				
Class GBP B (acc)				
Number of shares		9 715.000	32 772.947	10 959.407
Net asset value per share	GBP	97.97	92.28	104.60
Class GBP D (acc)				
Number of shares		436.790	586.790	16 786.459
Net asset value per share	GBP	99.84	93.79	105.29
Class GBP X4 (inc) ¹				
Number of shares		-	1 523.813	271 867.500
Net asset value per share	GBP	-	93.83	105.43
Class GBP Z (acc)				
Number of shares		14 718.264	19 559.895	21 022.026
Net asset value per share	GBP	94.26	88.80	100.23
Class JPY X5 (acc)				
Number of shares		9 982 697.820	10 375 195.020	6 264 429.084
Net asset value per share	JPY	996.09	940.12	1 067.46
Class USD B (acc)				
Number of shares		64 608.713	105 973.022	119 895.456
Net asset value per share	USD	105.45	99.21	109.94
Class USD C (acc)				
Number of shares		3 707.875	5 920.657	8 845.193
Net asset value per share	USD	103.10	97.39	108.43
Class USD D (acc)				
Number of shares		-	-	2 076.764
Net asset value per share	USD	-	-	112.08
Class USD X4 (inc) ¹				
Number of shares		-	6 023.000	69 498.000
Net asset value per share	USD	-	97.94	107.81
Class USD Y1 (acc)				
Number of shares		86 313.111	93 636.597	39 626.168
Net asset value per share	USD	101.12	95.28	105.82
Class USD Z (acc)				
Number of shares		9 065.270	13 605.569	12 540.299
Net asset value per share	USD	99.19	93.34	103.07
Lumyna – Global Debt - Credit UCITS Fund				
Total Net Assets	USD	865 944 214	806 002 769	846 220 619
Class EUR B (acc)				
Number of shares		2 886 977.381	3 292 454.109	3 035 588.454
Net asset value per share	EUR	107.53	98.30	99.36
Class EUR B (inc)				
Number of shares		45 396.867	45 396.867	21 490.969
Net asset value per share	EUR	105.19	98.44	101.88
Class GBP B (inc)				
Number of shares		164 050.289	157 360.642	178 662.892
Net asset value per share	GBP	104.87	97.85	100.25
Class USD B (acc)				
Number of shares		3 950 038.055	3 914 090.656	4 510 530.533
Net asset value per share	USD	116.18	105.63	103.39

¹ Refer to Note 1

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statistical information (cont.)

	Period ending as of:	September 30, 2020	March 31, 2020	March 31, 2019
Lumyna – Global Debt - Credit UCITS Fund (cont.)				
Class USD B (inc)				
Number of shares		134 072.894	127 748.440	146 260.747
Net asset value per share	USD	113.05	105.18	105.35
Lumyna – Global Debt - Government UCITS Fund				
Total Net Assets	USD	5 478 542 917	6 217 415 391	5 209 567 257
Class EUR B (acc)				
Number of shares		18 664 302.166	22 430 539.652	18 438 420.264
Net asset value per share	EUR	105.80	105.03	100.78
Class EUR B (inc)				
Number of shares		322 836.517	285 909.691	170 415.366
Net asset value per share	EUR	104.82	105.09	101.72
Class GBP B (inc)				
Number of shares		1 245 144.800	1 279 787.040	1 009 722.501
Net asset value per share	GBP	107.02	106.93	102.17
Class USD B (acc)				
Number of shares		25 120 221.975	29 534 437.153	27 311 361.673
Net asset value per share	USD	113.97	112.60	104.81
Class USD B (inc)				
Number of shares		786 553.988	929 543.107	1 016 561.764
Net asset value per share	USD	112.07	111.83	105.01
Lumyna – Global Debt - Securitised UCITS Fund				
Total Net Assets	USD	432 058 877	416 766 538	739 915 164
Class EUR B (acc)				
Number of shares		1 597 461.873	1 780 687.891	2 364 348.684
Net asset value per share	EUR	102.86	101.79	98.98
Class EUR B (inc)				
Number of shares		73 082.913	16 948.132	17 912.923
Net asset value per share	EUR	99.64	101.28	101.14
Class GBP B (inc)				
Number of shares		78 908.672	103 119.691	169 814.008
Net asset value per share	GBP	100.00	101.32	99.79
Class USD B (acc)				
Number of shares		1 940 374.688	1 811 472.868	4 289 812.127
Net asset value per share	USD	110.89	109.16	102.98
Class USD B (inc)				
Number of shares		51 258.441	49 098.162	107 860.933
Net asset value per share	USD	106.83	107.97	104.52
Lumyna – PSAM Global Event UCITS Fund				
Total Net Assets	EUR	621 845 033	610 454 929	-
Class EUR A (acc)				
Number of shares		523 689.502	788 957.152	-
Net asset value per share	EUR	139.24	124.58	-
Class EUR A2 (acc)				
Number of shares		1 813 052.113	1 887 891.865	-
Net asset value per share	EUR	116.56	103.93	-
Class EUR A3 (acc)				
Number of shares		504 382.044	862 327.798	-
Net asset value per share	EUR	119.03	106.50	-

The accompanying notes form an integral part of these financial statements.

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Statistical information (cont.)

	Period ending as of:	September 30, 2020	March 31, 2020	March 31, 2019
Lumyna – PSAM Global Event UCITS Fund (cont.)				
Class EUR B (acc)				
Number of shares		1 075 959.698	892 561.412	-
Net asset value per share	EUR	101.78	91.80	-
Class EUR E (acc)				
Number of shares		79 140.270	88 343.164	-
Net asset value per share	EUR	125.02	112.00	-
Class EUR X1 (acc)				
Number of shares		119 517.000	125 921.000	-
Net asset value per share	EUR	97.68	86.72	-
Class EUR Y2 (acc)				
Number of shares		5 252.000	7 500.000	-
Net asset value per share	EUR	98.40	87.27	-
Class EUR Z (acc)				
Number of shares		14 727.912	13 627.912	-
Net asset value per share	EUR	102.58	91.71	-
Class GBP A (acc)				
Number of shares		8 842.400	8 859.400	-
Net asset value per share	GBP	138.38	123.56	-
Class GBP A2 (acc)				
Number of shares		174.110	174.110	-
Net asset value per share	GBP	116.49	103.73	-
Class GBP A3 (acc)				
Number of shares		34 055.222	37 914.906	-
Net asset value per share	GBP	136.43	121.81	-
Class GBP E (acc)				
Number of shares		775.500	775.500	-
Net asset value per share	GBP	126.08	112.76	-
Class GBP Z (acc)				
Number of shares		5 089.830	5 089.830	-
Net asset value per share	GBP	103.14	91.77	-
Class SEK A3 (acc)				
Number of shares		7 651 841.035	7 685 696.964	-
Net asset value per share	SEK	110.48	98.67	-
Class USD A (acc)				
Number of shares		91 328.841	69 022.820	-
Net asset value per share	USD	145.62	129.99	-
Class USD A2 (acc)				
Number of shares		25 298.810	25 298.810	-
Net asset value per share	USD	125.88	112.08	-
Class USD A3 (acc)				
Number of shares		178 237.984	197 707.225	-
Net asset value per share	USD	143.54	127.75	-
Class USD B (acc)				
Number of shares		182 691.824	55 373.979	-
Net asset value per share	USD	106.03	94.25	-
Class USD E (acc)				
Number of shares		31 270.972	37 925.002	-
Net asset value per share	USD	138.30	123.76	-
Class USD Z (acc)				
Number of shares		7 391.332	4 485.591	-
Net asset value per share	USD	103.87	91.92	-
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund				
Total Net Assets	USD	1 572 185 228	806 219 659	-

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statistical information (cont.)

	Period ending as of:	September 30, 2020	March 31, 2020	March 31, 2019
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund (cont.)				
Class EUR B (acc)				
Number of shares		3 289 595.678	1 642 849.103	-
Net asset value per share	EUR	108.23	105.51	-
Class EUR D (acc)				
Number of shares		1 404 461.891	994 157.992	-
Net asset value per share	EUR	109.13	106.02	-
Class EUR X2 (inc)				
Number of shares		82 520.773	61 739.820	-
Net asset value per share	EUR	109.56	106.31	-
Class EUR X4 (acc) ¹				
Number of shares		479 853.010	-	-
Net asset value per share	EUR	104.20	-	-
Class EUR Z (acc)				
Number of shares		40 314.200	887.114	-
Net asset value per share	EUR	103.08	100.57	-
Class GBP B (acc) ¹				
Number of shares		163 733.397	-	-
Net asset value per share	GBP	102.49	-	-
Class GBP D (acc)				
Number of shares		737 728.168	415 595.716	-
Net asset value per share	GBP	109.93	106.58	-
Class GBP Management (acc)				
Number of shares		2 530.000	2 530.000	-
Net asset value per share	GBP	112.66	108.04	-
Class GBP X2 (inc)				
Number of shares		2 291 284.736	1 703 524.222	-
Net asset value per share	GBP	110.83	107.26	-
Class JPY X3 (acc) ¹				
Number of shares		13 546 156.799	-	-
Net asset value per share	JPY	1 037.71	-	-
Class USD B (acc)				
Number of shares		140 879.661	31 149.278	-
Net asset value per share	USD	109.60	106.54	-
Class USD C (acc)				
Number of shares		1 052.024	10.000	-
Net asset value per share	USD	108.88	106.35	-
Class USD D (acc)				
Number of shares		555 852.843	287 690.921	-
Net asset value per share	USD	110.55	106.99	-
Class USD X1 (acc)				
Number of shares		1 902 647.923	1 452 773.458	-
Net asset value per share	USD	112.33	107.94	-
Class USD X2 (inc)				
Number of shares		201 741.399	164 504.608	-
Net asset value per share	USD	110.94	107.20	-
Class USD Z (acc)				
Number of shares		5 440.497	5 440.497	-
Net asset value per share	USD	104.96	101.94	-
Lumyna – Millburn Adaptive Allocation Program UCITS Fund				
Total Net Assets	USD	41 810 708	37 323 523	-

¹ Refer to Note 1

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statistical information (cont.)

	Period ending as of:	September 30, 2020	March 31, 2020	March 31, 2019
Lumyna – Millburn Adaptive Allocation Program UCITS Fund (cont.)				
Class EUR X1 (acc)				
Number of shares		400 005.003	400 005.003	-
Net asset value per share	EUR	89.18	84.70	-
Class USD B (acc)				
Number of shares		10.000	10.000	-
Net asset value per share	USD	90.38	85.24	-

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020

Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
Australia					
6 949	Atlassian Corp. Plc. - A	USD	1 260 353	1 263 259	0.12
86 588	BHP Group Plc. - ADR	USD	3 281 813	3 693 844	0.34
	Total Australia		4 542 166	4 957 103	0.46
Bermuda					
38 814	Triton International Ltd.	USD	1 301 045	1 578 565	0.15
	Total Bermuda		1 301 045	1 578 565	0.15
Brazil					
30 483	Ambev S.A. - ADR	USD	75 271	68 892	0.01
8 509	Petroleo Brasileiro S.A. - ADR	USD	71 243	60 584	0.00
	Total Brazil		146 514	129 476	0.01
Canada					
14 181	Ballard Power Systems, Inc.	USD	212 999	214 133	0.02
2 971	Canadian Pacific Railway Ltd.	USD	742 809	904 461	0.08
1 683	Lululemon Athletica, Inc.	USD	569 044	554 330	0.05
6 410	TFI International, Inc.	USD	277 233	268 130	0.03
7 248	Zymeworks, Inc.	USD	231 356	337 612	0.03
	Total Canada		2 033 441	2 278 666	0.21
Cayman Islands					
30 905	Alussa Energy Acquisition Corp. - A	USD	307 380	306 887	0.03
	Total Cayman Islands		307 380	306 887	0.03
China					
352 100	Alibaba Group Hldg. Ltd.	HKD	10 900 290	12 521 130	1.17
37 632	Bitauto Hldg. Ltd. - ADR	USD	589 811	592 704	0.06
2 789	Chindata Group Hldg. Ltd. - ADR	USD	45 265	45 266	0.00
34 572	CITIC Capital Acquisition Corp. - A	USD	341 121	339 843	0.03
1 062	KE Hldg., Inc. - ADR	USD	68 033	65 101	0.01
3 530	SINA Corp.	USD	141 622	150 413	0.01
4 642	Sogou, Inc. - ADR	USD	39 023	41 267	0.00
19 587	XPeng, Inc. - ADR	USD	383 810	393 111	0.04
	Total China		12 508 975	14 148 835	1.32
Costa Rica					
4 004	Establishment Labs Hldg., Inc.	USD	105 105	74 194	0.01
	Total Costa Rica		105 105	74 194	0.01
France					
25 273	DBV Technologies S.A. - ADR	USD	259 048	43 722	0.00
	Total France		259 048	43 722	0.00

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
Germany					
635	CureVac NV	USD	35 497	29 559	0.00
	Total Germany		35 497	29 559	0.00
Hong Kong					
25 359	iClick Interactive Asia Group Ltd. - ADR	USD	215 371	169 145	0.01
	Total Hong Kong		215 371	169 145	0.01
Ireland					
3 360	Accenture Plc. - A	USD	741 738	759 326	0.07
	Total Ireland		741 738	759 326	0.07
Israel					
31 063	Check Point Software Technologies Ltd.	USD	3 896 147	3 738 121	0.35
898	JFrog Ltd.	USD	56 308	76 016	0.01
948	Wix.com Ltd.	USD	255 052	241 598	0.02
	Total Israel		4 207 507	4 055 735	0.38
Italy					
545 374	Assicurazioni Generali SpA	EUR	8 346 499	7 690 386	0.72
94 103	Banca Farmafactoring SpA 144A	EUR	547 094	530 231	0.05
58 210	Banca Mediolanum SpA	EUR	579 354	419 799	0.04
1 927	Danieli & C Officine Meccaniche SpA	EUR	20 414	21 490	0.00
18 949	Davide Campari-Milano NV	EUR	174 775	207 073	0.02
25 215	Infrastrutture Wireless Italiane SpA 144A	EUR	262 683	279 126	0.02
875 964	Mediobanca Banca di Credito Finanziario SpA	EUR	7 451 730	6 880 183	0.64
7 541	Moncler SpA	EUR	288 332	309 327	0.03
10 356	Nexi SpA 144A	EUR	162 062	207 905	0.02
726 859	Snam SpA	EUR	3 219 416	3 740 971	0.35
741 727	Telecom Italia RSP	EUR	360 683	299 902	0.03
6 343 913	Telecom Italia SpA	EUR	3 112 452	2 544 204	0.24
11 741	Unieuro SpA 144A	EUR	172 005	155 304	0.01
23 488	Unipol Gruppo SpA	EUR	121 298	102 736	0.01
	Total Italy		24 818 797	23 388 637	2.18
Japan					
6 665	Takeda Pharmaceutical Co. Ltd. - ADR	USD	118 611	118 904	0.01
	Total Japan		118 611	118 904	0.01
Jersey					
36 176	Quotient Ltd.	USD	153 748	185 945	0.02
	Total Jersey		153 748	185 945	0.02
Netherlands					
5 999	EXOR NV	EUR	304 537	326 974	0.03
93 376	Frank's International NV	USD	531 279	143 799	0.02

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
Netherlands (cont.)					
2 249	QIAGEN NV	USD	112 901	117 533	0.01
53 100	Wright Medical Group NV	USD	1 560 827	1 621 674	0.15
Total Netherlands			2 509 544	2 209 980	0.21
Russia					
2 823	HeadHunter Group Plc. - ADR	USD	57 166	69 107	0.01
Total Russia			57 166	69 107	0.01
Singapore					
29 889	Aspirational Consumer Lifestyle Corp.	USD	298 890	298 890	0.03
Total Singapore			298 890	298 890	0.03
South Korea					
927	Big Hit Entertainment Co. Ltd. (a)	KRW	107 704	107 007	0.01
93 908	IsuPetasys Co. Ltd.	KRW	443 700	361 741	0.03
9 574	Kukbo Co. Ltd.	KRW	18 111	16 291	0.00
6 332	NKMax Co. Ltd.	KRW	84 284	77 153	0.01
1 708	Tokai Carbon Korea Co. Ltd.	KRW	149 340	138 889	0.01
Total South Korea			803 139	701 081	0.06
Spain					
31 069	Grifols S.A. - ADR	USD	629 511	539 047	0.05
Total Spain			629 511	539 047	0.05
Switzerland					
3 447	ADC Therapeutics S.A.	USD	117 198	113 717	0.01
126 720	STMicroelectronics NV	EUR	3 555 361	3 900 705	0.36
24 856	TE Connectivity Ltd.	USD	2 422 346	2 429 425	0.23
Total Switzerland			6 094 905	6 443 847	0.60
Taiwan					
17	Taiwan Semiconductor Manufacturing Co. Ltd. - ADR	USD	1 346	1 378	0.00
Total Taiwan			1 346	1 378	0.00
United Kingdom					
71 935	Broadstone Acquisition Corp.	USD	719 350	717 192	0.07
59 501	Delphi Technologies Plc.	USD	762 871	994 262	0.09
170 273	GlaxoSmithKline Plc. - ADR	USD	6 855 405	6 409 076	0.60
36 752	IHS MARKIT Ltd.	USD	2 902 057	2 885 399	0.27
2 908	Liberty Global Plc. - A	USD	64 569	61 097	0.01
2 206	Liberty Global Plc. - C	USD	41 151	45 300	0.00
113 143	nVent Electric Plc.	USD	2 168 952	2 001 500	0.19
4 236	Rio Tinto Plc. - ADR	USD	232 899	255 812	0.02

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Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United Kingdom (cont.)					
7 393	Unilever NV	USD	402 586	446 537	0.04
22 628	Willis Towers Watson Plc.	USD	4 558 404	4 725 179	0.44
	Total United Kingdom		18 708 244	18 541 354	1.73
United States					
51 816	1-800-Flowers.com, Inc. - A	USD	1 514 064	1 292 291	0.12
8 452	89bio, Inc.	USD	235 954	216 878	0.02
8 357	ABBOTT LABORATORIES	USD	857 336	909 492	0.08
21 988	AbbVie, Inc.	USD	1 910 652	1 925 929	0.18
37 751	Acacia Communications, Inc.	USD	2 504 459	2 544 417	0.24
3 824	Acamar Partners Acquisition Corp. - A	USD	39 375	39 081	0.00
53 328	Accel Entertainment, Inc.	USD	559 944	571 143	0.05
37 830	ACON S2 Acquisition Corp.	USD	378 300	379 057	0.04
1 229	Acutus Medical, Inc.	USD	32 788	36 624	0.00
3 138	AdaptHealth Corp.	USD	64 264	68 440	0.01
13 412	Addus HomeCare Corp.	USD	1 082 313	1 267 568	0.12
17 847	Adobe, Inc.	USD	8 329 655	8 752 704	0.82
8 875	Advance Auto Parts, Inc.	USD	1 352 278	1 362 312	0.13
37 106	Advanced Disposal Services, Inc.	USD	1 170 046	1 121 714	0.10
87 672	Adverum Biotechnologies, Inc.	USD	1 139 736	903 022	0.08
61 802	Aflac, Inc.	USD	2 229 034	2 246 503	0.21
65 682	AGILENT TECHNOLOGIES, Inc.	USD	6 294 482	6 629 941	0.62
3 634	Aimmune Therapeutics, Inc.	USD	124 654	125 191	0.01
654	Albany International Corp. - A	USD	49 211	32 380	0.00
2 234	ALBIREO PHARMA, Inc.	USD	89 360	74 549	0.01
9 124	Allovir, Inc.	USD	238 001	250 910	0.02
90 594	Ally Financial, Inc.	USD	2 192 248	2 271 192	0.21
8 617	Alphabet, Inc. - A	USD	12 920 679	12 629 075	1.18
9 239	Alphabet, Inc. - C	USD	13 840 121	13 577 634	1.27
135 139	Altria Group, Inc.	USD	5 473 787	5 221 771	0.49
1 289	Amazon.com, Inc.	USD	3 989 126	4 058 713	0.38
42 522	American Eagle Outfitters, Inc.	USD	595 957	629 751	0.06
315	American Tower Corp.	USD	74 837	76 145	0.01
1 010	American Well Corp. - A	USD	23 301	29 936	0.00
21 244	AMETEK, Inc.	USD	2 100 172	2 111 654	0.20
64 674	Amphenol Corp. - A	USD	6 778 614	7 002 254	0.65
31 815	ANGI Homeservices, Inc. - A	USD	383 650	352 987	0.03
50 563	Annaly Capital Management, Inc.	USD	340 896	360 009	0.03
678	Annexon, Inc.	USD	11 926	20 496	0.00
110 222	Antares Pharma, Inc.	USD	417 351	297 599	0.03
22 907	Anthem, Inc.	USD	6 170 494	6 152 591	0.57
31 333	Apex Technology Acquisition Corp. - A	USD	302 788	332 130	0.03
41 097	ArcLight Clean Transition Corp.	USD	410 970	410 970	0.04
14 430	Asbury Automotive Group, Inc.	USD	1 502 056	1 406 203	0.13
100	Ascendant Digital Acquisition Corp.	USD	1 003	1 052	0.00

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United States (cont.)					
62 731	Atara Biotherapeutics, Inc.	USD	711 352	812 994	0.08
54 939	Athenex, Inc.	USD	604 329	664 762	0.06
1 778	Athira Pharma, Inc.	USD	30 422	32 822	0.00
34 114	AUTODESK, Inc.	USD	8 101 345	7 880 675	0.73
4 183	AUTOZONE, Inc.	USD	4 813 051	4 926 068	0.46
5 265	AvalonBay Communities, Inc.	USD	808 869	786 275	0.07
14 246	Avient Corp.	USD	480 802	376 949	0.04
25 069	Axcella Health, Inc.	USD	119 078	115 819	0.01
15 175	AZEK Co., Inc.	USD	504 579	528 242	0.05
147 002	Bank of New York Mellon Corp.	USD	5 301 451	5 048 049	0.47
11 583	Bed Bath & Beyond, Inc.	USD	132 908	173 513	0.02
1 953	Bentley Systems, Inc. - B	USD	65 406	61 324	0.01
52 810	Best Buy Co., Inc.	USD	3 832 211	5 877 225	0.55
17 377	Beyondspring, Inc.	USD	225 901	231 288	0.02
567	BigCommerce Hldg., Inc.	USD	40 097	47 231	0.00
3 744	BlackRock, Inc.	USD	2 079 632	2 109 931	0.20
4 607	Blackstone Mortgage Trust, Inc. - A	USD	129 917	101 216	0.01
23 018	Boston Omaha Corp. - A	USD	368 288	368 288	0.03
3 508	BowX Acquisition Corp.	USD	35 152	35 992	0.00
8 231	BRP Group, Inc. - A	USD	109 061	205 034	0.02
7 179	Cadiz, Inc.	USD	82 079	71 287	0.01
78 030	Cal-Maine Foods, Inc.	USD	3 043 170	2 994 011	0.28
1 662	Cannae Hldg., Inc.	USD	62 300	61 926	0.01
15 244	Capital One Financial Corp.	USD	1 043 151	1 095 434	0.10
29 751	Cardinal Health, Inc.	USD	1 438 813	1 396 809	0.13
15 250	Cardiovascular Systems, Inc.	USD	518 500	600 088	0.06
3 924	Cellular Biomedicine Group, Inc.	USD	72 442	71 966	0.01
50 492	Cerner Corp.	USD	3 668 635	3 650 067	0.34
28 088	Change Healthcare, Inc.	USD	351 662	407 557	0.04
1 309	Chipotle Mexican Grill, Inc.	USD	1 636 436	1 628 016	0.15
36 990	Churchill Capital Corp. II - A	USD	382 189	390 245	0.04
12 327	Churchill Capital Corp. III - A	USD	133 848	126 352	0.01
62 224	Churchill Capital Corp. IV	USD	624 132	623 484	0.06
17 672	CIGNA Corp.	USD	3 104 045	2 993 814	0.28
30 493	CIIG Merger Corp. - A	USD	295 295	305 540	0.03
18 963	Cincinnati Bell, Inc.	USD	286 190	284 445	0.03
2 917	Cintas Corp.	USD	978 652	970 865	0.09
4 378	Citigroup, Inc.	USD	197 961	188 736	0.02
259	Citrix Systems, Inc.	USD	37 350	35 667	0.00
8 967	Climate Change Crisis Real Impact I Acquisition Corp.	USD	89 670	90 118	0.01
26 499	Coca-Cola Co.	USD	1 252 428	1 308 256	0.12
91 070	Cohn Robbins Hldg. Corp.	USD	912 277	918 896	0.09
3 131	Colgate-Palmolive Co.	USD	237 529	241 557	0.02
58 957	Comstock Resources, Inc.	USD	322 123	258 232	0.02
11 036	Constellation Brands, Inc. - A	USD	2 072 872	2 091 432	0.19

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United States (cont.)					
8 138	Conyers Park II Acquisition Corp. - A	USD	83 089	82 682	0.01
6 926	Cooper Cos, Inc.	USD	2 009 057	2 334 893	0.22
4 316	Copart, Inc.	USD	446 640	453 871	0.04
30 289	CoreLogic, Inc.	USD	2 050 265	2 049 657	0.19
21 293	CORTEVA, Inc.	USD	604 074	613 451	0.06
15 492	Costco Wholesale Corp.	USD	5 321 812	5 499 660	0.51
70 890	Covanta Hldg. Corp.	USD	657 110	549 398	0.05
539	Craft Brew Alliance, Inc. (a)	USD	8 896	8 899	0.00
26 267	Crescent Acquisition Corp. - A	USD	277 380	263 721	0.02
1 723	Crinetics Pharmaceuticals, Inc.	USD	29 252	26 999	0.00
60 364	Crocs, Inc.	USD	1 564 813	2 579 354	0.24
40 763	CSX Corp.	USD	3 185 732	3 166 062	0.30
55 450	CVS Health Corp.	USD	3 470 362	3 238 280	0.30
45 021	Cytokinetics, Inc.	USD	1 080 498	974 705	0.09
22 604	Darden Restaurants, Inc.	USD	1 927 782	2 277 127	0.21
20 707	Deere & Co.	USD	4 257 326	4 589 292	0.43
88 388	Denny's Corp.	USD	808 750	883 880	0.08
11 440	DFP Healthcare Acquisitions Corp. - A	USD	108 531	118 518	0.01
72 141	Dick's Sporting Goods, Inc.	USD	2 953 549	4 175 521	0.39
141 582	Discovery, Inc. - C	USD	2 668 542	2 775 007	0.26
49 988	DISH Network Corp. - A	USD	1 665 490	1 451 152	0.14
11 829	Dollar General Corp.	USD	2 352 245	2 479 595	0.23
38 788	Dollar Tree, Inc.	USD	3 336 713	3 542 896	0.33
15 315	DR Horton, Inc.	USD	1 131 215	1 158 273	0.11
2 440	Duck Creek Technologies, Inc.	USD	97 600	110 849	0.01
6 545	Dynatrace, Inc.	USD	267 645	268 476	0.03
1 974	Dyne Therapeutics, Inc.	USD	45 647	39 855	0.00
1 095	E*TRADE Financial Corp.	USD	57 191	54 805	0.01
19 257	East Resources Acquisition Co.	USD	192 510	194 111	0.02
11 454	Edwards Lifesciences Corp.	USD	904 727	914 258	0.09
14 563	Eli Lilly and Co.	USD	2 148 557	2 155 615	0.20
14 206	Emerson Electric Co.	USD	916 073	931 487	0.09
12 079	Enanta Pharmaceuticals, Inc.	USD	1 032 569	552 977	0.05
29 021	EVERGY, Inc.	USD	1 772 400	1 474 847	0.14
11 579	Everi Hldg., Inc.	USD	131 437	95 527	0.01
74 990	Evoqua Water Technologies Corp.	USD	1 557 542	1 591 288	0.15
17 024	Executive Network Partnering Corp.	USD	425 600	429 856	0.04
10 484	Facebook, Inc. - A	USD	2 631 748	2 745 760	0.26
30 264	Falcon Capital Acquisition Corp.	USD	302 640	311 417	0.03
9 599	Farmland Partners, Inc.	USD	63 065	63 929	0.01
19 770	FedEx Corp.	USD	4 821 746	4 972 550	0.46
7 735	FinServ Acquisition Corp. - A	USD	77 659	77 582	0.01
11 986	FinTech Acquisition Corp. III - A	USD	131 828	123 576	0.01
14 089	FIRST FOUNDATION, Inc.	USD	222 888	184 143	0.02
14 358	First Solar, Inc.	USD	983 701	950 500	0.09

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United States (cont.)					
129 094	Fitbit, Inc. - A	USD	829 653	898 494	0.08
67 456	Flagstar Bancorp, Inc.	USD	2 314 335	1 998 721	0.19
15 887	Flexion Therapeutics, Inc.	USD	154 898	165 384	0.02
45 397	Flying Eagle Acquisition Corp. - A	USD	573 818	552 028	0.05
8 338	Focus Financial Partners, Inc. - A	USD	260 979	273 403	0.03
2 316	Foley Trasimene Acquisition Corp. - A	USD	23 343	23 994	0.00
399 998	Ford Motor Co.	USD	2 748 020	2 663 987	0.25
48 072	Forterra, Inc.	USD	648 972	568 211	0.05
51 327	Fortive Corp.	USD	3 646 344	3 911 631	0.36
6 123	GameStop Corp. - A	USD	64 886	62 455	0.01
13 668	General Mills, Inc.	USD	832 391	843 042	0.08
55 723	Genworth Financial, Inc. - A	USD	192 065	186 672	0.02
7 578	GO Acquisition Corp.	USD	75 873	76 386	0.01
27 292	GoDaddy, Inc. - A	USD	1 980 584	2 073 373	0.19
29 848	Goldman Sachs Group, Inc.	USD	5 923 670	5 998 553	0.56
1 519	GoodRx Hldg., Inc. - A	USD	76 709	84 456	0.01
67 174	Gores Hldg. IV, Inc.	USD	703 984	692 564	0.06
22 057	Gores Metropoulos, Inc. - A	USD	251 229	251 891	0.02
2 629	Graybug Vision, Inc.	USD	43 378	33 415	0.00
1 591	Greif, Inc. - A	USD	70 446	57 610	0.01
41 878	Griffon Corp.	USD	900 377	818 296	0.08
33 158	Grubhub, Inc.	USD	2 381 725	2 398 318	0.22
15 667	GS Acquisition Hldg. Corp. II	USD	168 264	175 940	0.02
173	GX Acquisition Corp. - A	USD	1 764	1 817	0.00
24 000	H&E Equipment Services, Inc.	USD	604 943	471 840	0.04
43 057	Hamilton Lane, Inc. - A	USD	3 064 242	2 781 052	0.26
152 364	Hanesbrands, Inc.	USD	2 219 656	2 399 733	0.22
1 293	Harmony Biosciences Hldg., Inc.	USD	47 386	43 833	0.00
3 578	HCA Healthcare, Inc.	USD	432 670	446 105	0.04
50 916	Healthcare Merger Corp. - A	USD	475 034	516 797	0.05
42 093	Heartland Express, Inc.	USD	862 906	782 930	0.07
3 621	Herc Hldg., Inc.	USD	142 161	143 428	0.01
29 360	Hilton Grand Vacations, Inc.	USD	715 760	615 973	0.06
5 464	Hilton Worldwide Hldg., Inc.	USD	461 529	466 188	0.04
42 589	HOLOGIC, Inc.	USD	2 302 252	2 830 891	0.26
49 974	Home Depot, Inc.	USD	13 030 490	13 878 280	1.29
1 429	HubSpot, Inc.	USD	421 407	417 597	0.04
11 022	Humana, Inc.	USD	4 509 455	4 561 896	0.43
7 735	I3 Verticals, Inc. - A	USD	181 772	195 309	0.02
8 840	Illumina, Inc.	USD	2 407 184	2 732 267	0.25
11 704	Immunomedics, Inc.	USD	992 403	995 191	0.09
837	Inhibrx, Inc.	USD	17 224	15 066	0.00
54 611	Inovalon Hldg., Inc. - A	USD	840 799	1 444 461	0.13
447	Inozyme Pharma, Inc.	USD	8 159	11 752	0.00
6 387	Insurance Acquisition Corp. - A	USD	85 355	75 430	0.01

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United States (cont.)					
36 030	INTERNATIONAL PAPER Co.	USD	1 463 530	1 460 656	0.14
1 193	Intersect ENT, Inc.	USD	21 516	19 458	0.00
2 572	Intuit, Inc.	USD	790 327	839 012	0.08
3 691	Invacare Corp.	USD	23 392	27 756	0.00
41 472	IQVIA Hldg., Inc.	USD	6 155 262	6 537 231	0.61
70 774	JPMorgan Chase & Co.	USD	6 990 943	6 813 413	0.63
79 167	Juniper Industrial Hldg., Inc. - A	USD	780 900	828 087	0.08
20 617	Kadmon Hldg., Inc.	USD	89 478	80 819	0.01
6 306	Kansas City Southern	USD	1 163 960	1 140 314	0.11
10 482	Kensington Capital Acquisition Corp.	USD	261 526	198 634	0.02
252 073	Keurig Dr Pepper, Inc.	USD	7 198 914	6 957 215	0.65
19 264	Kezar Life Sciences, Inc.	USD	105 952	93 238	0.01
17 492	Kiniksa Pharmaceuticals Ltd. - A	USD	367 332	267 977	0.03
91 029	Knowles Corp.	USD	1 308 087	1 356 332	0.13
73 531	Kohl's Corp.	USD	1 601 484	1 362 529	0.13
92 773	Kraft Heinz Co.	USD	2 821 234	2 778 551	0.26
20 931	Kroger Co.	USD	691 530	709 770	0.07
237	Kymera Therapeutics, Inc.	USD	7 883	7 657	0.00
50 242	L Brands, Inc.	USD	1 524 043	1 598 198	0.15
22 123	L3Harris Technologies, Inc.	USD	3 850 125	3 757 370	0.35
2 945	Lamb Weston Hldg., Inc.	USD	204 622	195 165	0.02
6 550	Las Vegas Sands Corp.	USD	297 804	305 623	0.03
48 643	Lennar Corp. - A	USD	3 554 805	3 973 160	0.37
7 103	Liberty Broadband Corp. - C	USD	790 088	1 014 806	0.09
2 517	Liberty Media Corp-Liberty SiriusXM - C	USD	86 195	83 262	0.01
115 781	Liberty TripAdvisor Hldg., Inc. - A	USD	496 860	200 301	0.02
86 235	LKQ Corp.	USD	3 066 175	2 391 297	0.22
745	Loews Corp.	USD	25 424	25 889	0.00
60 237	Longview Acquisition Corp. - A	USD	595 745	591 527	0.06
27 276	Lowe's Cos, Inc.	USD	3 460 206	4 523 997	0.42
34 732	Magenta Therapeutics, Inc.	USD	277 856	236 178	0.02
1 885	Malibu Boats, Inc. - A	USD	60 651	93 421	0.01
48 760	Marriott International, Inc. - A	USD	4 700 072	4 514 201	0.42
18 704	Maxim Integrated Products, Inc.	USD	1 277 107	1 264 577	0.12
12 611	McCormick & Co., Inc.	USD	2 158 455	2 447 795	0.23
31 024	McKesson Corp.	USD	4 719 824	4 620 404	0.43
2 832	Mesa Laboratories, Inc.	USD	621 162	721 480	0.07
61 054	MetLife, Inc.	USD	2 275 426	2 269 377	0.21
825	MGM Resorts International	USD	17 365	17 944	0.00
1 364	Microsoft Corp.	USD	278 297	286 890	0.03
70 618	Mimecast Ltd.	USD	3 319 046	3 313 397	0.31
1 757	Momenta Pharmaceuticals, Inc.	USD	91 449	92 207	0.01
22 787	Monster Beverage Corp.	USD	1 803 755	1 827 517	0.17
10 478	Moody's Corp.	USD	2 978 253	3 037 048	0.28
125 424	Morgan Stanley	USD	6 416 196	6 064 250	0.57

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Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United States (cont.)					
14 199	MSCI, Inc.	USD	5 064 525	5 065 919	0.47
42 417	National Storage Affiliates Trust	USD	1 406 124	1 387 460	0.13
8 518	Navistar International Corp.	USD	303 061	370 874	0.03
30 850	NEOLEUKIN THERAPEUTICS, Inc.	USD	470 462	370 200	0.03
26 704	NETAPP, Inc.	USD	1 167 465	1 170 703	0.11
24 130	Newmont Corp.	USD	1 493 273	1 531 048	0.14
61 852	NIKE, Inc. - B	USD	6 755 487	7 764 900	0.72
160 988	Noble Energy, Inc.	USD	1 454 455	1 376 447	0.13
91 828	Noodles & Co.	USD	734 624	630 858	0.06
16 806	Norfolk Southern Corp.	USD	3 589 122	3 596 316	0.34
2 890	Northern Trust Corp.	USD	247 771	225 333	0.02
10 822	Northrop Grumman Corp.	USD	3 638 267	3 414 233	0.32
954	Oak Street Health, Inc.	USD	38 160	50 982	0.00
30 264	Oaktree Acquisition Corp. II	USD	302 640	311 417	0.03
27 871	Occidental Petroleum Corp.	USD	285 789	278 989	0.03
2 008	Odonate Therapeutics, Inc.	USD	28 614	26 967	0.00
12 080	Old Dominion Freight Line, Inc.	USD	2 347 662	2 185 514	0.20
3 272	Ollie's Bargain Outlet Hldg., Inc.	USD	301 305	285 809	0.03
32 654	OneWater Marine, Inc. - A	USD	653 080	669 080	0.06
18 458	Optinose, Inc.	USD	124 961	71 986	0.01
72 738	Option Care Health, Inc.	USD	909 855	972 507	0.09
661	O'Reilly Automotive, Inc.	USD	297 861	304 774	0.03
52 740	Osmotica Pharmaceuticals Plc.	USD	319 658	285 323	0.03
116 973	Otis Worldwide Corp.	USD	7 168 535	7 301 455	0.68
714	Outset Medical, Inc.	USD	43 326	35 700	0.00
10 986	Pacific Biosciences of California, Inc.	USD	46 545	108 432	0.01
5 825	PAE, Inc.	USD	53 386	49 513	0.00
24 590	Parker-Hannifin Corp.	USD	4 739 277	4 975 541	0.46
353	Paycom Software, Inc.	USD	107 109	109 889	0.01
52 984	Peridot Acquisition Corp.	USD	529 840	529 045	0.05
31 714	PerkinElmer, Inc.	USD	3 787 590	3 980 424	0.37
5 489	PHREESIA, Inc.	USD	129 101	176 362	0.02
24 185	PlayAGS, Inc.	USD	532 703	85 615	0.01
12 499	Plymouth Industrial, Inc.	USD	160 612	154 238	0.01
2 494	PPG Industries, Inc.	USD	306 201	304 468	0.03
1 562	Prelude Therapeutics, Inc.	USD	42 948	47 063	0.00
60 577	Prime Impact Acquisition I	USD	605 770	606 982	0.06
15 406	Provention Bio, Inc.	USD	223 387	197 659	0.02
7 273	Providence Service Corp.	USD	501 197	675 734	0.06
84 622	Prudential Financial, Inc.	USD	5 402 883	5 375 189	0.50
689	Quidel Corp.	USD	146 586	151 153	0.01
102 313	R1 RCM, Inc.	USD	1 153 068	1 754 668	0.16
28 947	Realty Income Corp.	USD	1 756 058	1 758 530	0.16
21 803	Rent-A-Center, Inc.	USD	676 329	651 692	0.06
3 786	Ribbit LEAP Ltd.	USD	37 860	49 218	0.00

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Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United States (cont.)					
77 328	Rocket Cos, Inc. - A	USD	1 768 954	1 541 147	0.14
5 344	Roku, Inc.	USD	880 179	1 008 947	0.09
1 281	Rosetta Stone, Inc.	USD	38 156	38 404	0.00
30 288	Sandbridge Acquisition Corp.	USD	302 880	302 329	0.03
5 730	Sherwin-Williams Co.	USD	3 627 958	3 992 320	0.37
3 266	Shutterstock, Inc.	USD	158 401	169 963	0.02
8 988	SiteOne Landscape Supply, Inc.	USD	1 105 524	1 096 087	0.10
547	Snowflake, Inc. - A	USD	138 900	137 297	0.01
16 437	Spirit AeroSystems Hldg., Inc. - A	USD	325 653	310 824	0.03
24 469	Spirit Airlines, Inc.	USD	430 826	393 951	0.04
65 668	SS&C Technologies Hldg., Inc.	USD	3 681 909	3 974 227	0.37
41 119	STAG Industrial, Inc.	USD	1 262 817	1 253 718	0.12
7 623	Star Peak Energy Transition Corp.	USD	76 382	78 136	0.01
75 720	Starboard Value Acquisition Corp.	USD	757 871	764 015	0.07
1 965	StepStone Group, Inc. - A	USD	49 125	52 289	0.00
15 571	Stewart Information Services Corp.	USD	591 698	680 920	0.06
20 682	Summit Materials, Inc. - A	USD	320 985	342 080	0.03
2 239	Sumo Logic, Inc.	USD	57 947	48 810	0.00
40 059	Supernus Pharmaceuticals, Inc.	USD	1 318 728	834 830	0.08
15 038	Switchback Energy Acquisition Corp. - A	USD	209 740	234 593	0.02
45 923	Synchrony Financial	USD	1 160 110	1 201 805	0.11
11 020	Take-Two Interactive Software, Inc.	USD	1 670 202	1 820 724	0.17
87 575	Tapestry, Inc.	USD	1 462 837	1 368 797	0.13
32 629	Target Corp.	USD	4 159 034	5 136 457	0.48
23 478	Taubman Centers, Inc.	USD	962 178	781 583	0.07
32 248	Taylor Morrison Home Corp.	USD	814 907	792 978	0.07
1 583	Taysha Gene Therapies, Inc.	USD	38 383	35 459	0.00
31 750	TD Ameritrade Hldg. Corp.	USD	1 174 813	1 243 012	0.12
67 103	TEGNA, Inc.	USD	839 846	788 460	0.07
38 090	Tenable Hldg., Inc.	USD	1 260 708	1 437 897	0.13
4 136	Teradyne, Inc.	USD	328 623	328 647	0.03
8 915	THOR INDUSTRIES, Inc.	USD	951 875	849 243	0.08
1 670	Tile Shop Hldg., Inc.	USD	2 613	4 760	0.00
108 918	Tractor Supply Co.	USD	13 815 059	15 612 306	1.45
3 345	TransDigm Group, Inc.	USD	1 662 041	1 589 276	0.15
3 942	TransMedics Group, Inc.	USD	55 188	54 321	0.01
14 385	Trine Acquisition Corp. - A	USD	140 935	155 358	0.01
14 571	TriState Capital Hldg., Inc.	USD	323 016	192 920	0.02
113 581	TWC Tech Hldg. II Corp.	USD	1 135 810	1 150 576	0.11
105 751	Tyson Foods, Inc. - A	USD	6 545 110	6 290 069	0.59
2 202	Under Armour, Inc. - C	USD	23 063	21 668	0.00
32 750	United Airlines Hldg., Inc.	USD	1 106 051	1 138 062	0.11
11 216	United Parcel Service, Inc. - B	USD	1 836 824	1 868 922	0.17
12 292	United Rentals, Inc.	USD	2 075 944	2 144 954	0.20
4 795	Unity Software, Inc.	USD	419 938	418 508	0.04

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Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United States (cont.)					
108 093	Valvoline, Inc.	USD	2 272 115	2 058 091	0.19
7 401	Varian Medical Systems, Inc.	USD	1 274 918	1 272 972	0.12
59 777	Vector Acquisition Corp.	USD	597 770	606 139	0.06
52 001	Verizon Communications, Inc.	USD	3 081 729	3 093 539	0.29
12 081	Vertex Pharmaceuticals, Inc.	USD	3 185 218	3 287 482	0.31
29 889	Vesper Healthcare Acquisition Corp.	USD	298 890	306 661	0.03
44 578	VICI Properties, Inc.	USD	1 048 768	1 041 788	0.10
77 213	Virtu Financial, Inc. - A	USD	1 905 260	1 776 671	0.17
2 257	Virtusa Corp.	USD	112 745	110 954	0.01
1 283	Waters Corp.	USD	269 766	251 057	0.02
141 911	Wells Fargo & Co.	USD	3 380 816	3 336 328	0.31
46 394	Werner Enterprises, Inc.	USD	1 902 154	1 948 084	0.18
720	WESCO International, Inc. - A	USD	18 000	20 160	0.00
4 225	Westinghouse Air Brake Technologies Corp.	USD	197 548	261 443	0.02
10 410	Williams-Sonoma, Inc.	USD	936 623	941 480	0.09
8 523	WillScot Mobile Mini Hldg. Corp.	USD	125 777	142 164	0.01
124 373	WisdomTree Investments, Inc.	USD	525 253	397 994	0.04
9 681	Workday, Inc. - A	USD	2 187 666	2 082 674	0.19
31 379	YETI Hldg., Inc.	USD	1 025 152	1 422 096	0.13
15 298	Yucaipa Acquisition Corp.	USD	153 539	156 040	0.01
10 687	Zillow Group, Inc. - C	USD	852 015	1 085 692	0.10
2 817	Zimmer Biomet Hldg., Inc.	USD	383 687	383 506	0.04
36 905	Zoetis, Inc.	USD	5 553 311	6 102 980	0.57
	Total United States		491 771 121	503 193 549	46.89
	Total Shares		572 368 809	584 222 932	54.44
Warrants					
Cayman Islands					
16 391	New Frontier Health Corp.	USD	25 405	28 848	0.00
	Total Cayman Islands		25 405	28 848	0.00
China					
8 990	CITIC Capital Acquisition Corp.	USD	6 201	11 237	0.00
	Total China		6 201	11 237	0.00
Switzerland					
12 076	Global Blue Group Hldg. AG	USD	10 627	7 717	0.00
	Total Switzerland		10 627	7 717	0.00
United States					
32 558	Altus Midstream Co.	USD	50 465	524	0.00
43 154	Atlas Technical Consultants, Inc.	USD	32 187	23 735	0.00
9 450	Churchill Capital Corp. III A	USD	21 452	18 901	0.00
10 963	CIIG Merger Corp.	USD	10 701	9 428	0.00
7 572	Conyers Park II Acquisition Corp.	USD	12 645	12 872	0.00

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Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Warrants (cont.)					
United States (cont.)					
22 857	Crescent Acquisition Corp.	USD	35 200	19 200	0.00
2 860	DFP Healthcare Acquisitions Corp.	USD	5 354	4 662	0.00
21 577	Digital Media Solutions, Inc.	USD	33 427	18 556	0.00
1 954	dMY Technology Group, Inc.	USD	4 729	5 862	0.00
11 349	Flying Eagle Acquisition Corp.	USD	46 531	36 998	0.00
772	Foley Trasimene Acquisition Corp.	USD	1 670	1 745	0.00
9 882	Fortress Value Acquisition Corp.	USD	28 658	32 512	0.00
16 794	Gores Hldg. IV, Inc.	USD	31 573	27 878	0.00
17 826	Gores Metropoulos, Inc.	USD	50 804	55 617	0.01
23 500	Juniper Industrial Hldg., Inc.	USD	23 526	40 655	0.01
11 987	Nesco Hldg., Inc.	USD	19 539	3 596	0.00
11 987	Open Lending Corp.	USD	17 026	166 619	0.02
23 974	PAE, Inc.	USD	31 166	53 942	0.01
14 385	Purple Innovation, Inc.	USD	33 086	97 243	0.01
25 783	Spartan Energy Acquisition Corp.	USD	108 546	112 930	0.01
14 944	Switchback Energy Acquisition Corp.	USD	75 019	70 087	0.01
21 576	Target Hospitality Corp.	USD	25 416	1 661	0.00
17 145	Utz Brands, Inc.	USD	61 722	112 128	0.01
11 987	Verra Mobility Corp.	USD	24 027	28 769	0.00
16 922	Vertiv Hldg. Co.	USD	38 772	109 655	0.01
9 590	Vivint Smart Home, Inc.	USD	0	60 944	0.01
	Total United States		823 241	1 126 719	0.11
	Total Warrants		865 474	1 174 521	0.11
	Total Investments		573 234 283	585 397 453	54.55

(a) These securities are fair valued. See Notes 2.2.6 and 9.

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2020)		Industrial classification of investments (as a percentage of net assets as at September 30, 2020)	
	%		%
Retail	7.49	Agriculture	0.50
Internet	5.41	Mining	0.50
Software	3.75	Miscellaneous Manufacturing	0.46
Banks	3.49	Gas	0.35
Pharmaceuticals	3.32	Auto Manufacturers	0.32
Electronics	2.75	Electrical Components & Equipment	0.31
Insurance	2.19	Environmental Control	0.30
Transportation	1.94	Leisure Time	0.22
Healthcare-Services	1.84	Building Materials	0.21
Holding Companies-Diversified	1.57	Oil & Gas	0.18
Food	1.54	Airlines	0.15
Diversified Financial Services	1.46	Electric	0.14
Apparel	1.31	Forest Products & Paper	0.14
Commercial Services	1.28	Energy-Alternate Sources	0.11
Beverages	1.16	Auto Parts & Equipment	0.09
Machinery-Diversified	1.13	Entertainment	0.07
Healthcare-Products	1.08	Cosmetics/Personal Care	0.06
Biotechnology	1.05	Engineering & Construction	0.04
Aerospace/Defense	0.85	Advertising	0.03
Telecommunications	0.83	Investment Companies	0.03
REITS	0.72	Oil & Gas Services	0.02
Computers	0.68	Home Furnishings	0.01
Chemicals	0.63	Packaging & Containers	0.01
Home Builders	0.63	Machinery-Construction & Mining	0.00
Media	0.58	Real Estate	0.00
Distribution/Wholesale	0.55		54.55
Lodging	0.55		
Semiconductors	0.52		

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
EUR	Allianz SE	Eurex Deutschland	16/12/2022	UBS AG	8	74 290	(291)
EUR	ASS Generali	Eurex Deutschland	17/12/2021	UBS AG	119	90 704	13 954
EUR	ASS Generali	Eurex Deutschland	16/12/2022	UBS AG	134	98 995	8 637
EUR	Axa S.A.	Eurex Deutschland	17/12/2021	UBS AG	135	133 770	(2 199)
EUR	AXA S.A.	Eurex Deutschland	16/12/2022	UBS AG	156	146 347	16 335
EUR	AXA S.A.	Eurex Deutschland	15/12/2023	UBS AG	79	66 700	(13 802)
EUR	Basf SE	Eurex Deutschland	17/12/2021	UBS AG	23	52 324	1 079
EUR	Bayer Dividends	Eurex Deutschland	17/12/2021	UBS AG	31	70 269	(8 979)
EUR	Bayer Dividends	Eurex Deutschland	16/12/2022	UBS AG	32	74 674	(9 932)
EUR	Bnp Paribas	Eurex Deutschland	16/12/2022	UBS AG	47	85 813	7 551
EUR	Bouygues S.A.	Eurex Deutschland	17/12/2021	UBS AG	32	48 782	16 886
EUR	CAC 40 10 Euro Index	Euronext Paris	16/10/2020	UBS AG	4	225 196	(12 125)
EUR	Daimler AG	Eurex Deutschland	16/12/2022	UBS AG	79	108 388	36 129
EUR	DAX Index	Eurex Deutschland	18/12/2020	UBS AG	(9)	3 371 693	114 675
EUR	Engie S.A. Dividends	Eurex Deutschland	15/12/2023	UBS AG	79	46 320	5 066

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Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
EUR	Eni Spa	Eurex Deutschland	16/12/2022	UBS AG	235	79 916	(23 394)
EUR	Euro Stoxx 50 Index	Eurex Deutschland	18/12/2020	UBS AG	(698)	26 143 211	831 761
EUR	Euro Stoxx 50 Index	Eurex Deutschland	15/12/2028	UBS AG	5	44 268	521
EUR	Euro Stoxx Dividends	Eurex Deutschland	17/12/2021	UBS AG	77	552 600	8 578
GBP	FTSE 100 Index	ICE Futures Europe	18/12/2020	UBS AG	(39)	2 945 237	98 841
USD	FTSE China A50 Index	Singapore Exchange	29/10/2020	UBS AG	(5 793)	87 590 160	(61 317)
ZAR	FTSE JSE TOP 40 Index	South African Futures Exchange	17/12/2020	UBS AG	(159)	4 802 601	199 052
USD	Ftse Taiwan Index	Singapore Exchange	29/10/2020	UBS AG	(110)	4 799 300	11 630
HKD	Hang Seng Index	Hong Kong Futures Exchange	29/10/2020	UBS AG	(35)	5 290 645	(1 085)
USD	Housing Development Finance	Singapore Exchange	29/10/2020	UBS AG	(4)	69 804	(2 348)
HKD	HSCEI Index	Hong Kong Futures Exchange	29/10/2020	UBS AG	(170)	10 287 742	9 473
EUR	IBEX 35 Index	Meff Renta Variable Madrid	16/10/2020	UBS AG	12	947 089	(44 184)
USD	Indusind Bank	Singapore Exchange	29/10/2020	UBS AG	(21)	55 540	3 164
EUR	Intesa Sanp	Eurex Deutschland	17/12/2021	UBS AG	632	113 391	47 816
USD	Kotak Mahindra	Singapore Exchange	29/10/2020	UBS AG	(9)	114 471	(51)
USD	MSCI Emerging Markets Mini Index	ICE Futures U.S.	18/12/2020	UBS AG	(123)	6 694 275	155 719
SGD	MSCI Singapore Index	Singapore Exchange	29/10/2020	UBS AG	24	497 019	879
USD	Nasdaq 100 E-Mini Index	Chicago Mercantile Exchange	18/12/2020	UBS AG	(1)	228 145	(544)
JPY	Nikkei 225 Index	Osaka Exchange	10/12/2020	UBS AG	(1)	219 748	(1 137)
JPY	Nikkei 225 Index	Singapore Exchange	10/12/2020	UBS AG	(18)	1 979 011	4 268
SEK	OMXS30 Index	NASDAQ OMX Nordic	16/10/2020	UBS AG	(63)	1 289 036	(3 862)
EUR	Orange	Eurex Deutschland	16/12/2022	UBS AG	123	73 560	(1 442)
EUR	Orange	Eurex Deutschland	15/12/2023	UBS AG	119	67 121	5 862
USD	Reliance Industries	Singapore Exchange	29/10/2020	UBS AG	(2)	89 634	(384)
USD	Russell 2000 Mini Index	Chicago Mercantile Exchange	18/12/2020	UBS AG	20	1 504 400	10 272
USD	S&P 500 E-Mini Index	Chicago Mercantile Exchange	18/12/2020	UBS AG	(101)	16 927 600	126 257
USD	S&P MidCap 400 E-Mini Index	Chicago Mercantile Exchange	18/12/2020	UBS AG	5	927 950	(9 256)
CAD	S&P TSX 60 Index	Montreal Exchange	17/12/2020	UBS AG	(3)	431 892	4 820
USD	SGX Nifty 50 Index	Singapore Exchange (was SIMEX)	29/10/2020	UBS AG	50	1 125 400	(3 953)
EUR	Societe General	Eurex Deutschland	16/12/2022	UBS AG	119	41 864	(12 512)

The accompanying notes form an integral part of these financial statements.

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Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
AUD	SPI 200 Index	Australian Stock Exchange	17/12/2020	UBS AG	(28)	2 911 008	26 838
USD	State Bank India	Singapore Exchange	29/10/2020	UBS AG	(6)	55 785	40
EUR	Stoxx Europe 600 Index	Eurex Deutschland	18/12/2020	UBS AG	(52)	1 097 906	30 378
EUR	Telefonica	Eurex Deutschland	15/12/2023	UBS AG	241	50 870	(16 675)
EUR	Total SE	Eurex Deutschland	17/12/2021	UBS AG	37	80 441	4 512
EUR	Total SE	Eurex Deutschland	16/12/2022	UBS AG	86	131 102	(22 427)
EUR	Total SE	Eurex Deutschland	15/12/2023	UBS AG	40	51 315	(20 217)
EUR	Euro Stoxx 50 Index	Eurex Deutschland	17/12/2021	UBS AG	78	750 942	70 815
EUR	Euro Stoxx 50 Index	Eurex Deutschland	16/12/2022	UBS AG	188	1 818 781	87 354
EUR	Euro Stoxx 50 Index	Eurex Deutschland	15/12/2023	UBS AG	352	3 405 377	(100 923)
EUR	Euro Stoxx 50 Index	Eurex Deutschland	20/12/2024	UBS AG	262	2 491 671	(191 524)
EUR	Euro Stoxx 50 Index	Eurex Deutschland	19/12/2025	UBS AG	212	1 976 385	(64 837)
EUR	Euro Stoxx 50 Index	Eurex Deutschland	18/12/2026	UBS AG	47	432 098	(6 916)
EUR	Euro Stoxx 50 Index	Eurex Deutschland	17/12/2027	UBS AG	20	180 588	(4 448)
Total Futures contracts						196 061 164	1 318 398

UBS AG is the counterparty to these futures contracts.

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/(depreciation) USD
EUR	813 200 000	USD	973 226 375	02/10/2020	State Street Bank London	(19 626 983)
GBP	22 010 000	USD	29 476 805	02/10/2020	State Street Bank London	(1 022 282)
USD	22 083 335	EUR	18 740 000	02/10/2020	State Street Bank London	107 865
USD	963 433	GBP	746 000	02/10/2020	State Street Bank London	(996)
AUD	2 000 000	USD	1 458 578	16/12/2020	State Street Bank London	(24 802)
CHF	4 100 000	USD	4 488 935	16/12/2020	State Street Bank London	(16 327)
CNH	216 460 000	USD	31 566 243	16/12/2020	Merrill Lynch International Ltd.	185 795
DKK	12 000 000	USD	1 912 308	16/12/2020	State Street Bank London	(19 002)
EUR	15 600 000	USD	18 025 065	16/12/2020	State Street Bank London	299 020
GBP	5 700 000	USD	7 248 310	16/12/2020	State Street Bank London	124 153
HKD	81 000 000	USD	10 444 187	16/12/2020	State Street Bank London	4 696
JPY	1 605 000 000	USD	15 243 195	16/12/2020	State Street Bank London	(18 839)
THB	113 000 000	USD	3 586 618	16/12/2020	Merrill Lynch International Ltd.	(20 873)
USD	1 375 036	AUD	1 900 000	16/12/2020	State Street Bank London	12 949
USD	2 646 325	CHF	2 400 000	16/12/2020	State Street Bank London	28 213
USD	187 044 507	CNH	1 290 950 686	16/12/2020	Merrill Lynch International Ltd.	(2 322 196)
USD	58 509 023	EUR	49 700 000	16/12/2020	State Street Bank London	130 367
USD	10 385 614	GBP	7 850 000	16/12/2020	State Street Bank London	232 310
USD	28 366 907	HKD	220 000 000	16/12/2020	State Street Bank London	(12 775)
USD	16 787 613	INR	1 242 400 000	16/12/2020	Merrill Lynch International Ltd.	34 078
USD	6 128 364	JPY	650 000 000	16/12/2020	State Street Bank London	(37 263)
USD	3 795 111	KRW	4 416 000 000	16/12/2020	Merrill Lynch International Ltd.	4 699

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Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
USD	1 417 417	MYR	5 900 000	16/12/2020	Morgan Stanley & Co., Inc.	773
USD	2 337 620	THB	73 500 000	16/12/2020	Merrill Lynch International Ltd.	18 308
ZAR	29 000 000	USD	1 715 737	17/12/2020	State Street Bank London	7 320
Total forward foreign exchange contracts						(21 931 792)

Contracts for difference

The sub-fund Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund entered into contracts for difference with twelve counterparties (Barclays Bank Plc., Citibank N.A., Credit Suisse Securities (Europe) Limited, Deutsche Bank AG, Goldman Sachs International, JPMorgan Chase Bank N.A., Merrill Lynch International Bank Ltd, Morgan Stanley Capital Services, Inc., Morgan Stanley International Plc., Société Générale and UBS AG) with the following details:

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Barclays Bank Plc.	Advertising (a)	Equity	Long	66 521	-
Barclays Bank Plc.	Aerospace/Defense	Equity	Short	12 127 069	1 769 083
Barclays Bank Plc.	Agriculture	Equity	Long	96 227	2 741
Barclays Bank Plc.	Agriculture	Equity	Short	3 982 000	(174 962)
Barclays Bank Plc.	Airlines (a)	Equity	Short	71 290	8 620
Barclays Bank Plc.	Auto Manufacturers	Equity	Long	25 034 009	76 616
Barclays Bank Plc.	Auto Manufacturers	Equity	Short	1 816 521	43 612
Barclays Bank Plc.	Auto Parts & Equipment	Equity	Long	157 842	2 052
Barclays Bank Plc.	Auto Parts & Equipment	Equity	Short	2 121 642	(46 307)
Barclays Bank Plc.	Banks	Equity	Long	2 109 222	(2 947)
Barclays Bank Plc.	Banks	Equity	Short	3 717 026	158 938
Barclays Bank Plc.	Beverages	Equity	Long	152 831	(5 945)
Barclays Bank Plc.	Beverages	Equity	Short	333 719	(7 914)
Barclays Bank Plc.	Biotechnology	Equity	Long	121 400	26 639
Barclays Bank Plc.	Biotechnology	Equity	Short	493 860	(12 776)
Barclays Bank Plc.	Building Materials	Equity	Long	9 270 791	554 859
Barclays Bank Plc.	Chemicals	Equity	Long	1 617 632	(69 577)
Barclays Bank Plc.	Chemicals	Equity	Short	631 790	(7 926)
Barclays Bank Plc.	Commercial Services	Equity	Long	377 437	18 936
Barclays Bank Plc.	Commercial Services	Equity	Short	2 068 483	(104 559)
Barclays Bank Plc.	Computers (a)	Equity	Long	2 028	-
Barclays Bank Plc.	Computers	Equity	Short	7 315 345	132 436
Barclays Bank Plc.	Cosmetics/Personal Care	Equity	Short	12 096 264	(14 887)
Barclays Bank Plc.	Diversified Financial Services	Equity	Long	4 725 275	108 900
Barclays Bank Plc.	Diversified Financial Services	Equity	Short	1 743 585	47 641
Barclays Bank Plc.	Electric	Equity	Long	4 809 353	(12 934)
Barclays Bank Plc.	Electric	Equity	Short	1 665 159	(1 095)
Barclays Bank Plc.	Electrical Components & Equipment	Equity	Long	1 289 902	101 415

The accompanying notes form an integral part of these financial statements.

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Barclays Bank Plc.	Electronics	Equity	Long	7 516 969	(605 792)
Barclays Bank Plc.	Energy-Alternate Sources	Equity	Short	1 906 419	(595 611)
Barclays Bank Plc.	Engineering & Construction	Equity	Long	5 670 511	(31 815)
Barclays Bank Plc.	Engineering & Construction	Equity	Short	128 135	56 025
Barclays Bank Plc.	Entertainment	Equity	Long	1 184 840	57 077
Barclays Bank Plc.	Food	Equity	Long	403 967	985
Barclays Bank Plc.	Food	Equity	Short	772 497	(128 618)
Barclays Bank Plc.	Forest Products & Paper	Equity	Long	35 780	(67)
Barclays Bank Plc.	Hand/Machine Tools	Equity	Long	18 614	(277)
Barclays Bank Plc.	Hand/Machine Tools	Equity	Short	68 190	(5 653)
Barclays Bank Plc.	Healthcare-Products	Equity	Long	1 902 318	35 128
Barclays Bank Plc.	Healthcare-Products	Equity	Short	5 851 579	144 679
Barclays Bank Plc.	Healthcare-Services	Equity	Long	8 767 644	(72 328)
Barclays Bank Plc.	Healthcare-Services	Equity	Short	15 805	3 925
Barclays Bank Plc.	Holding Companies-Diversified	Equity	Short	40 788	5 365
Barclays Bank Plc.	Insurance	Equity	Long	7 445 724	(6 008)
Barclays Bank Plc.	Insurance	Equity	Short	10 163 209	121 647
Barclays Bank Plc.	Internet	Equity	Long	9 823 291	(192 657)
Barclays Bank Plc.	Investment Companies	Equity	Short	443 446	(69 474)
Barclays Bank Plc.	Iron/Steel	Equity	Long	366 233	(93 685)
Barclays Bank Plc.	Iron/Steel	Equity	Short	691 568	(35 142)
Barclays Bank Plc.	Leisure Time	Equity	Long	1 258 496	48 395
Barclays Bank Plc.	Machinery-Construction & Mining	Equity	Long	3 039 599	(24 150)
Barclays Bank Plc.	Machinery-Construction & Mining	Equity	Short	205 852	(2 292)
Barclays Bank Plc.	Machinery-Diversified	Equity	Long	10 706 517	365 069
Barclays Bank Plc.	Media	Equity	Long	2 512 764	106 429
Barclays Bank Plc.	Mining	Equity	Long	2 811 336	(299 499)
Barclays Bank Plc.	Mining	Equity	Short	449 824	56 901
Barclays Bank Plc.	Oil & Gas	Equity	Long	12 409 093	(2 208 049)
Barclays Bank Plc.	Oil & Gas	Equity	Short	4 051 915	219 365
Barclays Bank Plc.	Pharmaceuticals	Equity	Long	21 921 706	(777 789)
Barclays Bank Plc.	Pharmaceuticals	Equity	Short	5 604 864	110 117
Barclays Bank Plc.	Private Equity	Equity	Long	79 726	10 646
Barclays Bank Plc.	Real Estate	Equity	Long	16 240	209
Barclays Bank Plc.	Real Estate	Equity	Short	6 910 891	(12 129)
Barclays Bank Plc.	REITS	Equity	Long	199 792	3 443
Barclays Bank Plc.	Retail	Equity	Long	766 664	76 785
Barclays Bank Plc.	Retail	Equity	Short	6 351 216	(576 363)
Barclays Bank Plc.	Semiconductors	Equity	Long	13 523 723	477 512
Barclays Bank Plc.	Software	Equity	Long	10 915 905	(524 267)
Barclays Bank Plc.	Software	Equity	Short	22 556	(676)
Barclays Bank Plc.	Telecommunications	Equity	Long	3 235 140	(258 394)
Barclays Bank Plc.	Telecommunications	Equity	Short	9 209 290	(102 470)

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Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Barclays Bank Plc.	Transportation	Equity	Long	699 884	(39 271)
Barclays Bank Plc.	Transportation (a)	Equity	Short	3 954	9 358
Citibank N.A.	Advertising	Equity	Long	1 120 340	63 910
Citibank N.A.	Agriculture	Equity	Long	4 091 814	(304 871)
Citibank N.A.	Agriculture	Equity	Short	14 058	1 355
Citibank N.A.	Airlines (a)	Equity	Short	963 548	(16 405)
Citibank N.A.	Apparel	Equity	Short	1 207 606	(4 962)
Citibank N.A.	Auto Manufacturers	Equity	Long	6 697 565	53 337
Citibank N.A.	Auto Parts & Equipment	Equity	Long	1 508 946	(44 453)
Citibank N.A.	Banks	Equity	Long	398 580	(28 781)
Citibank N.A.	Banks	Equity	Short	5 657 723	225 733
Citibank N.A.	Beverages	Equity	Long	362	(16)
Citibank N.A.	Beverages	Equity	Short	2 758 750	55 108
Citibank N.A.	Biotechnology	Equity	Long	1 468 212	16 707
Citibank N.A.	Building Materials	Equity	Long	3 357 217	(250 626)
Citibank N.A.	Chemicals	Equity	Long	296 524	(2 541)
Citibank N.A.	Chemicals	Equity	Short	672 621	(30 546)
Citibank N.A.	Coal	Equity	Short	5	1
Citibank N.A.	Commercial Services	Equity	Long	70 242	(9 383)
Citibank N.A.	Commercial Services	Equity	Short	5 381 456	35 841
Citibank N.A.	Computers	Equity	Long	5 594 215	356 856
Citibank N.A.	Computers	Equity	Short	62 975	7 173
Citibank N.A.	Cosmetics/Personal Care	Equity	Short	361 068	28 751
Citibank N.A.	Diversified Financial Services (a)	Equity	Long	604 780	21 319
Citibank N.A.	Electric	Equity	Long	213 350	(8 729)
Citibank N.A.	Electronics	Equity	Long	5 581 374	58 669
Citibank N.A.	Electronics	Equity	Short	2 693 702	50 926
Citibank N.A.	Energy-Alternate Sources	Equity	Long	1 601 736	376 408
Citibank N.A.	Energy-Alternate Sources (a)	Equity	Short	2 074 582	46 196
Citibank N.A.	Engineering & Construction	Equity	Long	740 817	(102 827)
Citibank N.A.	Engineering & Construction	Equity	Short	220 403	(4 366)
Citibank N.A.	Environmental Control	Equity	Short	146 984	14 672
Citibank N.A.	Food	Equity	Long	1 873 559	(177 639)
Citibank N.A.	Food	Equity	Short	17 586 564	48 925
Citibank N.A.	Food Service	Equity	Long	31 995	(50 030)
Citibank N.A.	Forest Products & Paper	Equity	Long	171 669	(105)
Citibank N.A.	Forest Products & Paper	Equity	Short	2 508	(808)
Citibank N.A.	Hand/Machine Tools	Equity	Long	18 305	(12 818)
Citibank N.A.	Healthcare-Products	Equity	Long	5 020 988	173 552
Citibank N.A.	Healthcare-Products	Equity	Short	4 675 577	230 736
Citibank N.A.	Healthcare-Services	Equity	Long	574 232	(30 564)
Citibank N.A.	Healthcare-Services	Equity	Short	438 026	62 885
Citibank N.A.	Home Furnishings	Equity	Long	1 608 055	(47 384)
Citibank N.A.	Insurance	Equity	Long	5 501 955	(241 565)

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Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Citibank N.A.	Insurance	Equity	Short	38 452	9 356
Citibank N.A.	Internet	Equity	Long	1 523 955	(5 426)
Citibank N.A.	Internet	Equity	Short	230 815	(25 116)
Citibank N.A.	Investment Companies	Equity	Long	1 260 285	(5 233)
Citibank N.A.	Iron/Steel	Equity	Long	475 248	123 160
Citibank N.A.	Iron/Steel	Equity	Short	1 615 572	(80 673)
Citibank N.A.	Leisure Time	Equity	Long	491 199	(113 605)
Citibank N.A.	Leisure Time	Equity	Short	147 331	(65 588)
Citibank N.A.	Lodging	Equity	Long	27 776	(2 822)
Citibank N.A.	Lodging	Equity	Short	36 587	4 741
Citibank N.A.	Machinery-Construction & Mining	Equity	Long	3 947 407	270 583
Citibank N.A.	Machinery-Diversified	Equity	Long	1 928	164
Citibank N.A.	Machinery-Diversified	Equity	Short	2 845 961	(55 123)
Citibank N.A.	Media	Equity	Long	195 752	23 305
Citibank N.A.	Metal Fabricate/Hardware	Equity	Long	292 483	9 846
Citibank N.A.	Mining (a)	Equity	Long	202 229	(7 962)
Citibank N.A.	Mining	Equity	Short	1 927 053	29 064
Citibank N.A.	Miscellaneous Manufacturing	Equity	Long	446 252	(21 127)
Citibank N.A.	Oil & Gas	Equity	Long	18 107	6 293
Citibank N.A.	Oil & Gas	Equity	Short	2 354 261	(556 103)
Citibank N.A.	Oil & Gas Services	Equity	Long	1 405	(14)
Citibank N.A.	Pharmaceuticals	Equity	Long	1 819 072	(31 446)
Citibank N.A.	Pharmaceuticals	Equity	Short	3 872 440	390 749
Citibank N.A.	Real Estate	Equity	Long	5 143 842	(33 614)
Citibank N.A.	Real Estate	Equity	Short	17 373	719
Citibank N.A.	REITS	Equity	Short	315 907	(4 684)
Citibank N.A.	Retail	Equity	Long	995 121	30 605
Citibank N.A.	Retail	Equity	Short	173 373	(1 535)
Citibank N.A.	Semiconductors	Equity	Long	226 329	(15 605)
Citibank N.A.	Software	Equity	Long	5 353 978	(401 297)
Citibank N.A.	Telecommunications	Equity	Long	369 451	(20 244)
Citibank N.A.	Telecommunications	Equity	Short	1 602 045	(48 655)
Citibank N.A.	Transportation	Equity	Long	55 240	(4 334)
Citibank N.A.	Transportation	Equity	Short	143	(9)
Credit Suisse AG	Advertising	Equity	Short	1 724 943	(157 960)
Credit Suisse AG	Aerospace/Defense	Equity	Short	2 315 520	713 407
Credit Suisse AG	Agriculture	Equity	Short	6 906 244	4 539
Credit Suisse AG	Airlines (a)	Equity	Short	3 405 324	(357 116)
Credit Suisse AG	Apparel	Equity	Long	1 152 839	77 574
Credit Suisse AG	Apparel	Equity	Short	21 708	1 616
Credit Suisse AG	Auto Manufacturers	Equity	Long	769 937	31 314
Credit Suisse AG	Auto Manufacturers	Equity	Short	3 667 967	69 446
Credit Suisse AG	Auto Parts & Equipment	Equity	Short	5 211 477	155 056
Credit Suisse AG	Banks	Equity	Long	315 865	(14 973)
Credit Suisse AG	Banks	Equity	Short	20 903 531	233 009

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Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Credit Suisse AG	Beverages	Equity	Long	1 607 490	(93 893)
Credit Suisse AG	Beverages	Equity	Short	2 089 188	102 798
Credit Suisse AG	Biotechnology	Equity	Long	262 743	(54 422)
Credit Suisse AG	Biotechnology	Equity	Short	1 403 480	(96 503)
Credit Suisse AG	Building Materials	Equity	Long	32 475	(3 335)
Credit Suisse AG	Building Materials	Equity	Short	5 461 344	(29 154)
Credit Suisse AG	Chemicals	Equity	Short	12 023 553	(1 694 290)
Credit Suisse AG	Closed-end Fund	Equity	Short	14 089	(4 244)
Credit Suisse AG	Coal	Equity	Long	2 683	85
Credit Suisse AG	Commercial Services	Equity	Long	135 190	(2 138)
Credit Suisse AG	Commercial Services	Equity	Short	8 681 336	(1 056 429)
Credit Suisse AG	Computers	Equity	Long	317 522	30 508
Credit Suisse AG	Computers	Equity	Short	6 906 338	(89 744)
Credit Suisse AG	Cosmetics/Personal Care	Equity	Short	1 333 097	(16 564)
Credit Suisse AG	Diversified Financial Services	Equity	Long	2 858 111	(166 423)
Credit Suisse AG	Diversified Financial Services	Equity	Short	2 626 500	53 680
Credit Suisse AG	Electric	Equity	Long	54 242	(5 450)
Credit Suisse AG	Electric	Equity	Short	11 957 469	(530 449)
Credit Suisse AG	Electrical Components & Equipment	Equity	Long	5 005 283	(202 809)
Credit Suisse AG	Electronics	Equity	Long	3 643 435	86 606
Credit Suisse AG	Electronics	Equity	Short	2 820 825	294 574
Credit Suisse AG	Energy-Alternate Sources	Equity	Long	5 806	(593)
Credit Suisse AG	Energy-Alternate Sources	Equity	Short	4 971 221	(1 261 331)
Credit Suisse AG	Engineering & Construction	Equity	Long	680 962	(33 313)
Credit Suisse AG	Engineering & Construction	Equity	Short	21 168	742
Credit Suisse AG	Entertainment	Equity	Long	874 825	8 275
Credit Suisse AG	Entertainment	Equity	Short	859 382	(69 803)
Credit Suisse AG	Food	Equity	Long	404 435	2 637
Credit Suisse AG	Food	Equity	Short	12 278 016	(286 317)
Credit Suisse AG	Food Service	Equity	Short	3 791 733	(106 739)
Credit Suisse AG	Forest Products & Paper	Equity	Long	21 403	3 625
Credit Suisse AG	Gas	Equity	Short	19 500	3 430
Credit Suisse AG	Healthcare-Products	Equity	Long	68 952	(12 197)
Credit Suisse AG	Healthcare-Products	Equity	Short	7 639 903	(1 238 206)
Credit Suisse AG	Healthcare-Services	Equity	Short	3 701 408	40 471
Credit Suisse AG	Home Furnishings	Equity	Long	3 466 095	145 880
Credit Suisse AG	Home Furnishings	Equity	Short	167 780	(18 494)
Credit Suisse AG	Household Products/Wares	Equity	Short	3 215 108	113 864
Credit Suisse AG	Insurance	Equity	Long	99 283	(8 129)
Credit Suisse AG	Insurance	Equity	Short	4 247 953	426 096
Credit Suisse AG	Internet	Equity	Long	1 201 737	(4 908)
Credit Suisse AG	Internet	Equity	Short	19 824 241	(914 632)

The accompanying notes form an integral part of these financial statements.

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Credit Suisse AG	Iron/Steel	Equity	Long	9 182	(330)
Credit Suisse AG	Iron/Steel	Equity	Short	2 923 137	(417 632)
Credit Suisse AG	Leisure Time	Equity	Short	296 629	(14 043)
Credit Suisse AG	Lodging	Equity	Short	8 528	3 565
Credit Suisse AG	Machinery-Construction & Mining	Equity	Long	1 207 274	(15 981)
Credit Suisse AG	Machinery-Construction & Mining	Equity	Short	5 263 482	16 778
Credit Suisse AG	Machinery-Diversified	Equity	Long	52 134	12 555
Credit Suisse AG	Machinery-Diversified	Equity	Short	3 203 836	(484 763)
Credit Suisse AG	Media	Equity	Short	12 600 151	365 639
Credit Suisse AG	Mining (a)	Equity	Long	1 292 368	141 343
Credit Suisse AG	Mining	Equity	Short	4 406 975	44 879
Credit Suisse AG	Miscellaneous Manufacturing	Equity	Short	3 995 166	(332 260)
Credit Suisse AG	Oil & Gas	Equity	Long	115 448	5 278
Credit Suisse AG	Oil & Gas	Equity	Short	8 071 751	1 568 503
Credit Suisse AG	Oil & Gas Services	Equity	Long	37 554	(7 092)
Credit Suisse AG	Oil & Gas Services	Equity	Short	589 479	124 112
Credit Suisse AG	Packaging & Containers	Equity	Short	3 059 564	(51 237)
Credit Suisse AG	Pharmaceuticals	Equity	Long	3 999 454	67 568
Credit Suisse AG	Pharmaceuticals	Equity	Short	5 582 965	(105 140)
Credit Suisse AG	Pipelines	Equity	Short	2 152 716	(69 299)
Credit Suisse AG	Real Estate	Equity	Long	850 294	100 705
Credit Suisse AG	Real Estate	Equity	Short	534 049	64 552
Credit Suisse AG	REITS	Equity	Long	43 890	(5 586)
Credit Suisse AG	REITS	Equity	Short	13 287 121	(728 033)
Credit Suisse AG	Retail	Equity	Long	2 512 666	361 452
Credit Suisse AG	Retail	Equity	Short	5 653 471	(586 351)
Credit Suisse AG	Savings & Loans	Equity	Short	84 123	(4 879)
Credit Suisse AG	Semiconductors	Equity	Long	35 684 711	1 025 113
Credit Suisse AG	Semiconductors	Equity	Short	12 723 468	(430 898)
Credit Suisse AG	Software	Equity	Long	1 218 463	50 392
Credit Suisse AG	Software	Equity	Short	31 191 997	(1 698 442)
Credit Suisse AG	Telecommunications	Equity	Long	2 398 083	(87 550)
Credit Suisse AG	Telecommunications	Equity	Short	19 331 596	(128 426)
Credit Suisse AG	Toys/Games/Hobbies	Equity	Short	1 017 606	(6 222)
Credit Suisse AG	Transportation	Equity	Long	695 094	17 553
Credit Suisse AG	Transportation	Equity	Short	1 359 228	(217)
Credit Suisse Securities (Europe) Limited	Advertising	Equity	Long	188	7
Credit Suisse Securities (Europe) Limited	Aerospace/Defense	Equity	Short	411 820	8 399
Credit Suisse Securities (Europe) Limited	Agriculture	Equity	Long	550 004	2 255
Credit Suisse Securities (Europe) Limited	Agriculture	Equity	Short	2 649 148	168 947
Credit Suisse Securities (Europe) Limited	Auto Manufacturers	Equity	Long	2 415 758	(7 118)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Credit Suisse Securities (Europe) Limited	Auto Parts & Equipment	Equity	Short	10 463	(1 508)
Credit Suisse Securities (Europe) Limited	Banks	Equity	Short	138 629	206
Credit Suisse Securities (Europe) Limited	Beverages	Equity	Long	36 295	(2 269)
Credit Suisse Securities (Europe) Limited	Beverages	Equity	Short	3 296 178	49 737
Credit Suisse Securities (Europe) Limited	Biotechnology	Equity	Short	234 583	1 173
Credit Suisse Securities (Europe) Limited	Chemicals	Equity	Long	1 590 696	43 572
Credit Suisse Securities (Europe) Limited	Chemicals	Equity	Short	65 669	7 293
Credit Suisse Securities (Europe) Limited	Commercial Services	Equity	Long	949 350	(63 816)
Credit Suisse Securities (Europe) Limited	Computers	Equity	Long	2 436 328	(156 132)
Credit Suisse Securities (Europe) Limited	Computers	Equity	Short	279 547	80 794
Credit Suisse Securities (Europe) Limited	Diversified Financial Services (a)	Equity	Long	759 902	23 335
Credit Suisse Securities (Europe) Limited	Diversified Financial Services	Equity	Short	248 051	(24 634)
Credit Suisse Securities (Europe) Limited	Electric	Equity	Long	234 764	1 198
Credit Suisse Securities (Europe) Limited	Electrical Components & Equipment	Equity	Long	1 004 133	24 580
Credit Suisse Securities (Europe) Limited	Electronics	Equity	Long	1 050 780	43 710
Credit Suisse Securities (Europe) Limited	Electronics	Equity	Short	3 657 008	(122 096)
Credit Suisse Securities (Europe) Limited	Engineering & Construction	Equity	Long	23 318	121
Credit Suisse Securities (Europe) Limited	Engineering & Construction	Equity	Short	3	1
Credit Suisse Securities (Europe) Limited	Food	Equity	Long	2 227 667	102 134
Credit Suisse Securities (Europe) Limited	Food	Equity	Short	249 341	(2 667)
Credit Suisse Securities (Europe) Limited	Future Index	Derivatives	Short	24 813 872	1 179 858
Credit Suisse Securities (Europe) Limited	Healthcare-Products	Equity	Long	2 867 765	85 284
Credit Suisse Securities (Europe) Limited	Healthcare-Services	Equity	Long	680 305	(38 640)
Credit Suisse Securities (Europe) Limited	Home Furnishings	Equity	Long	2 397 207	(64 050)
Credit Suisse Securities (Europe) Limited	Internet	Equity	Short	1 530	38
Credit Suisse Securities (Europe) Limited	Machinery-Construction & Mining	Equity	Long	236 553	(4 736)

The accompanying notes form an integral part of these financial statements.

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Credit Suisse Securities (Europe) Limited	Miscellaneous Manufacturing	Equity	Long	2 637 722	37 326
Credit Suisse Securities (Europe) Limited	Miscellaneous Manufacturing	Equity	Short	66	(4)
Credit Suisse Securities (Europe) Limited	Pharmaceuticals	Equity	Long	301 493	(39)
Credit Suisse Securities (Europe) Limited	Pharmaceuticals	Equity	Short	1 011 769	(38 226)
Credit Suisse Securities (Europe) Limited	Real Estate	Equity	Short	733 535	25 021
Credit Suisse Securities (Europe) Limited	Semiconductors	Equity	Short	535 036	71 309
Credit Suisse Securities (Europe) Limited	Shipbuilding	Equity	Short	10 005	764
Credit Suisse Securities (Europe) Limited	Software	Equity	Long	3 485 111	(146 206)
Credit Suisse Securities (Europe) Limited	Telecommunications	Equity	Long	126 453	(4 436)
Credit Suisse Securities (Europe) Limited	Transportation	Equity	Short	205	10
Deutsche Bank AG	Airlines	Equity	Long	73 705	(503)
Deutsche Bank AG	Airlines (a)	Equity	Short	12 878	(8 998)
Deutsche Bank AG	Apparel	Equity	Long	331 509	360
Deutsche Bank AG	Auto Parts & Equipment	Equity	Short	6 764 364	(437 402)
Deutsche Bank AG	Banks	Equity	Long	2 409 699	64 667
Deutsche Bank AG	Banks	Equity	Short	1 484 804	(25 178)
Deutsche Bank AG	Beverages	Equity	Long	74 494	(10 181)
Deutsche Bank AG	Beverages	Equity	Short	13 045 529	663 625
Deutsche Bank AG	Building Materials	Equity	Short	69 084	(1 833)
Deutsche Bank AG	Chemicals	Equity	Short	12 743 953	(388 084)
Deutsche Bank AG	Commercial Services	Equity	Short	13 881 100	122 245
Deutsche Bank AG	Computers	Equity	Long	5 120	(626)
Deutsche Bank AG	Cosmetics/Personal Care	Equity	Short	3 465 080	1 088
Deutsche Bank AG	Diversified Financial Services	Equity	Long	2 522 769	(207 716)
Deutsche Bank AG	Diversified Financial Services	Equity	Short	75 841	(3 516)
Deutsche Bank AG	Electric	Equity	Long	620 516	(29 378)
Deutsche Bank AG	Electric	Equity	Short	1 819 710	(16 406)
Deutsche Bank AG	Energy-Alternate Sources	Equity	Short	5 587 175	(1 770 938)
Deutsche Bank AG	Food	Equity	Long	216 838	1 992
Deutsche Bank AG	Healthcare-Products	Equity	Long	3 153 165	32 741
Deutsche Bank AG	Healthcare-Products	Equity	Short	500 258	40 776
Deutsche Bank AG	Household Products/Wares	Equity	Short	8 904 673	(120 789)
Deutsche Bank AG	Insurance	Equity	Short	19 226 794	496 344
Deutsche Bank AG	Iron/Steel	Equity	Short	734 754	(34 826)
Deutsche Bank AG	Media	Equity	Long	8 895	10
Deutsche Bank AG	Mining	Equity	Short	27 098	372

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Deutsche Bank AG	Oil & Gas (a)	Equity	Long	-	(9 760)
Deutsche Bank AG	Oil & Gas	Equity	Short	2 935 816	(259 953)
Deutsche Bank AG	Pharmaceuticals	Equity	Long	1 730 577	(46 289)
Deutsche Bank AG	Pharmaceuticals	Equity	Short	5 846 976	732 322
Deutsche Bank AG	Real Estate	Equity	Short	3 128 216	(15 358)
Deutsche Bank AG	REITS	Equity	Long	1 413	(23)
Deutsche Bank AG	REITS	Equity	Short	752 548	(38 941)
Deutsche Bank AG	Retail	Equity	Long	1 148 979	52 391
Deutsche Bank AG	Retail	Equity	Short	123 039	(1 906)
Deutsche Bank AG	Telecommunications	Equity	Long	2 045 282	(35 437)
Deutsche Bank AG	Telecommunications	Equity	Short	3 770 757	417 034
Deutsche Bank AG	Toys/Games/Hobbies	Equity	Long	2 234 906	285 669
Goldman Sachs International	Advertising	Equity	Long	27 063	2 708
Goldman Sachs International	Aerospace/Defense	Equity	Long	263 762	(25 587)
Goldman Sachs International	Aerospace/Defense	Equity	Short	3 150 311	292 568
Goldman Sachs International	Agriculture	Equity	Long	308 652	(1 491)
Goldman Sachs International	Agriculture	Equity	Short	4 857	993
Goldman Sachs International	Airlines	Equity	Short	5 355 875	(132 162)
Goldman Sachs International	Apparel	Equity	Long	413 238	(48 353)
Goldman Sachs International	Apparel	Equity	Short	20 301 213	740 376
Goldman Sachs International	Auto Manufacturers	Equity	Long	1 822 290	8 787
Goldman Sachs International	Auto Manufacturers	Equity	Short	11 115 623	(614 111)
Goldman Sachs International	Auto Parts & Equipment	Equity	Long	836 721	9 786
Goldman Sachs International	Auto Parts & Equipment	Equity	Short	736 824	(52 739)
Goldman Sachs International	Banks	Equity	Long	14 530 054	(809 596)
Goldman Sachs International	Banks	Equity	Short	25 059 583	1 515 773
Goldman Sachs International	Beverages	Equity	Long	1 346 890	6 396
Goldman Sachs International	Beverages	Equity	Short	4 229 772	288 509
Goldman Sachs International	Biotechnology	Equity	Short	5 584 363	(136 943)
Goldman Sachs International	Building Materials	Equity	Long	4 486 091	(160 649)
Goldman Sachs International	Building Materials	Equity	Short	5 531 291	(253 014)
Goldman Sachs International	Chemicals	Equity	Long	10 357 704	395 126
Goldman Sachs International	Chemicals	Equity	Short	337 261	(89 683)
Goldman Sachs International	Closed-end Fund	Equity	Long	3 556 415	102 954
Goldman Sachs International	Closed-end Fund	Equity	Short	2 241 168	(24 356)
Goldman Sachs International	Coal	Equity	Long	42 434	(21 807)
Goldman Sachs International	Coal	Equity	Short	16 980	3 095
Goldman Sachs International	Commercial Services	Equity	Long	462 326	(37 462)
Goldman Sachs International	Commercial Services	Equity	Short	11 542 470	(357 943)
Goldman Sachs International	Computers	Equity	Long	970 447	4 246
Goldman Sachs International	Computers	Equity	Short	12 135 723	(352 755)
Goldman Sachs International	Cosmetics/Personal Care	Equity	Short	19 736 083	(51 531)
Goldman Sachs International	Distribution/Wholesale	Equity	Short	2 713 873	74 740
Goldman Sachs International	Diversified Financial Services	Equity	Long	4 014 649	(153 591)
Goldman Sachs International	Diversified Financial Services	Equity	Short	10 099 995	(23 042)

The accompanying notes form an integral part of these financial statements.

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Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Goldman Sachs International	Electric	Equity	Long	7 305 831	(64 635)
Goldman Sachs International	Electric	Equity	Short	25 103 445	(282 005)
Goldman Sachs International	Electrical Components & Equipment	Equity	Long	81 160	11 427
Goldman Sachs International	Electronics	Equity	Long	420 403	(18 063)
Goldman Sachs International	Electronics	Equity	Short	14 989 339	(159 628)
Goldman Sachs International	Energy-Alternate Sources	Equity	Long	7 097	(2 511)
Goldman Sachs International	Engineering & Construction	Equity	Long	102 726	(25 360)
Goldman Sachs International	Engineering & Construction	Equity	Short	701 635	56 008
Goldman Sachs International	Entertainment	Equity	Long	312 981	(25 611)
Goldman Sachs International	Entertainment	Equity	Short	4 445 350	(86 154)
Goldman Sachs International	Environmental Control	Equity	Long	44 115	(10 696)
Goldman Sachs International	Environmental Control	Equity	Short	719 882	29 903
Goldman Sachs International	Food	Equity	Long	1 967 435	(23 123)
Goldman Sachs International	Food	Equity	Short	7 292 186	85 331
Goldman Sachs International	Food Service	Equity	Short	274 736	(13 949)
Goldman Sachs International	Forest Products & Paper	Equity	Long	19 196	(13 198)
Goldman Sachs International	Forest Products & Paper	Equity	Short	10 034	(2 527)
Goldman Sachs International	Future Index	Derivatives	Long	15 358 643	(514 152)
Goldman Sachs International	Hand/Machine Tools	Equity	Long	22 447	2 474
Goldman Sachs International	Hand/Machine Tools	Equity	Short	625 119	8 595
Goldman Sachs International	Healthcare-Products	Equity	Short	11 891 410	(302 113)
Goldman Sachs International	Healthcare-Services	Equity	Long	1 744 181	(315 102)
Goldman Sachs International	Healthcare-Services	Equity	Short	11 837 595	(774 857)
Goldman Sachs International	Holding Companies-Diversified	Equity	Short	81 176	(20 965)
Goldman Sachs International	Home Builders	Equity	Short	299 069	25 477
Goldman Sachs International	Home Furnishings	Equity	Long	43 355	322
Goldman Sachs International	Home Furnishings	Equity	Short	74 958	8 113
Goldman Sachs International	Household Products/Wares	Equity	Short	828 225	51 463
Goldman Sachs International	Insurance	Equity	Long	1 972 511	(9 256)
Goldman Sachs International	Insurance	Equity	Short	5 170 968	(64 747)
Goldman Sachs International	Internet (a)	Equity	Long	5 423 288	(10 710)
Goldman Sachs International	Internet	Equity	Short	58 474 935	(209 867)
Goldman Sachs International	Investment Companies	Equity	Long	46 727	105
Goldman Sachs International	Iron/Steel	Equity	Short	102 371	2 442
Goldman Sachs International	Leisure Time	Equity	Long	138 553	17 689
Goldman Sachs International	Leisure Time	Equity	Short	45 607	(3 379)
Goldman Sachs International	Lodging	Equity	Short	334 845	42 503
Goldman Sachs International	Machinery-Construction & Mining	Equity	Long	192 051	9 333
Goldman Sachs International	Machinery-Construction & Mining	Equity	Short	2 376 381	(53 152)
Goldman Sachs International	Machinery-Diversified	Equity	Long	3 056 002	163 103
Goldman Sachs International	Media	Equity	Long	59 233	4 449

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Goldman Sachs International	Media	Equity	Short	6 595 835	83 577
Goldman Sachs International	Metal Fabricate/Hardware	Equity	Short	97 974	(54)
Goldman Sachs International	Mining	Equity	Long	2 851 407	(101 474)
Goldman Sachs International	Mining (a)	Equity	Short	3 506 437	(124 220)
Goldman Sachs International	Miscellaneous Manufacturing	Equity	Long	148 892	7 307
Goldman Sachs International	Miscellaneous Manufacturing	Equity	Short	6 430 680	22 753
Goldman Sachs International	Office Furnishings	Equity	Long	285 783	(7 328)
Goldman Sachs International	Office/Business Equipment	Equity	Short	7 991 158	(189 851)
Goldman Sachs International	Oil & Gas	Equity	Short	33 668 370	2 652 907
Goldman Sachs International	Oil & Gas Services	Equity	Long	52 244	(18 377)
Goldman Sachs International	Oil & Gas Services	Equity	Short	270 077	45 462
Goldman Sachs International	Packaging & Containers	Equity	Short	2 153 391	(15 941)
Goldman Sachs International	Pharmaceuticals	Equity	Long	820 146	34 397
Goldman Sachs International	Pharmaceuticals	Equity	Short	17 440 393	54 137
Goldman Sachs International	Pipelines	Equity	Long	3 923 316	(169 748)
Goldman Sachs International	Pipelines	Equity	Short	6 410 145	709 708
Goldman Sachs International	Private Equity	Equity	Short	121 550	(33)
Goldman Sachs International	Real Estate	Equity	Long	292 359	(5 770)
Goldman Sachs International	Real Estate	Equity	Short	1 660 498	1 690
Goldman Sachs International	REITS	Equity	Long	502 568	71 382
Goldman Sachs International	REITS	Equity	Short	12 032 338	(157 478)
Goldman Sachs International	Retail	Equity	Long	1 382 976	(11 530)
Goldman Sachs International	Retail	Equity	Short	27 964 344	(648 522)
Goldman Sachs International	Savings & Loans	Equity	Short	15 939	(91)
Goldman Sachs International	Semiconductors	Equity	Long	1 576 145	53 730
Goldman Sachs International	Semiconductors	Equity	Short	9 246 646	(25 696)
Goldman Sachs International	Shipbuilding	Equity	Long	108 581	25 366
Goldman Sachs International	Shipbuilding	Equity	Short	8 157	1 069
Goldman Sachs International	Software	Equity	Long	1 347 589	75 447
Goldman Sachs International	Software	Equity	Short	23 437 209	(1 288 240)
Goldman Sachs International	Telecommunications	Equity	Long	10 755 805	(802 665)
Goldman Sachs International	Telecommunications	Equity	Short	14 728 901	1 462 478
Goldman Sachs International	Transportation	Equity	Long	323 584	(64 250)
Goldman Sachs International	Transportation	Equity	Short	6 664 845	224 141
JPMorgan Chase Bank N.A.	Advertising	Equity	Long	3 492 617	148 919
JPMorgan Chase Bank N.A.	Aerospace/Defense	Equity	Short	982 396	42 491
JPMorgan Chase Bank N.A.	Agriculture	Equity	Short	11 538 225	(188 232)
JPMorgan Chase Bank N.A.	Airlines (a)	Equity	Short	718 932	(62 548)
JPMorgan Chase Bank N.A.	Apparel	Equity	Long	35 666	(2 581)
JPMorgan Chase Bank N.A.	Auto Manufacturers	Equity	Long	9 075 161	288 088
JPMorgan Chase Bank N.A.	Auto Manufacturers	Equity	Short	5 516 228	(718 635)
JPMorgan Chase Bank N.A.	Auto Parts & Equipment	Equity	Long	6 062 713	417 212
JPMorgan Chase Bank N.A.	Auto Parts & Equipment	Equity	Short	27 127	(592)
JPMorgan Chase Bank N.A.	Banks	Equity	Long	14 107 175	(345 444)

The accompanying notes form an integral part of these financial statements.

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
JPMorgan Chase Bank N.A.	Banks	Equity	Short	11 820 293	819 634
JPMorgan Chase Bank N.A.	Beverages	Equity	Long	4 311 083	(28 165)
JPMorgan Chase Bank N.A.	Beverages	Equity	Short	1 570 055	72 001
JPMorgan Chase Bank N.A.	Biotechnology	Equity	Long	108 180	27 423
JPMorgan Chase Bank N.A.	Biotechnology	Equity	Short	1 093 980	(228 539)
JPMorgan Chase Bank N.A.	Building Materials	Equity	Long	14 073 366	502 299
JPMorgan Chase Bank N.A.	Building Materials	Equity	Short	95 185	(19 109)
JPMorgan Chase Bank N.A.	Chemicals	Equity	Long	3 906 214	46 950
JPMorgan Chase Bank N.A.	Chemicals	Equity	Short	1 337 537	(12 029)
JPMorgan Chase Bank N.A.	Coal	Equity	Long	705 773	(1 864)
JPMorgan Chase Bank N.A.	Commercial Services	Equity	Long	248 186	8 901
JPMorgan Chase Bank N.A.	Commercial Services	Equity	Short	12 102 552	(750 225)
JPMorgan Chase Bank N.A.	Computers	Equity	Long	9 158 042	176 958
JPMorgan Chase Bank N.A.	Computers	Equity	Short	519 476	106 611
JPMorgan Chase Bank N.A.	Cosmetics/Personal Care	Equity	Long	2 125 696	(498)
JPMorgan Chase Bank N.A.	Cosmetics/Personal Care	Equity	Short	11 121 020	75 291
JPMorgan Chase Bank N.A.	Distribution/Wholesale	Equity	Short	54 887	(23 185)
JPMorgan Chase Bank N.A.	Diversified Financial Services	Equity	Long	1 362 259	(228 870)
JPMorgan Chase Bank N.A.	Diversified Financial Services	Equity	Short	2 079 118	(127 038)
JPMorgan Chase Bank N.A.	Electric	Equity	Long	4 026 511	(30 722)
JPMorgan Chase Bank N.A.	Electric	Equity	Short	5 872 805	67 898
JPMorgan Chase Bank N.A.	Electrical Components & Equipment	Equity	Long	378 496	(22 918)
JPMorgan Chase Bank N.A.	Electrical Components & Equipment	Equity	Short	171	(18)
JPMorgan Chase Bank N.A.	Electronics	Equity	Long	2 574 888	(15 471)
JPMorgan Chase Bank N.A.	Electronics	Equity	Short	718 780	32 811
JPMorgan Chase Bank N.A.	Energy-Alternate Sources	Equity	Long	1 554 668	(41 256)
JPMorgan Chase Bank N.A.	Engineering & Construction	Equity	Long	5 110 822	397 780
JPMorgan Chase Bank N.A.	Engineering & Construction	Equity	Short	486 268	30 317
JPMorgan Chase Bank N.A.	Entertainment	Equity	Long	1 144	474
JPMorgan Chase Bank N.A.	Entertainment	Equity	Short	77 728	1 594
JPMorgan Chase Bank N.A.	Environmental Control	Equity	Short	39 718	2 429
JPMorgan Chase Bank N.A.	Food	Equity	Long	6 769 834	137 102
JPMorgan Chase Bank N.A.	Food	Equity	Short	5 288 264	600 560
JPMorgan Chase Bank N.A.	Food Service	Equity	Long	938	(279)
JPMorgan Chase Bank N.A.	Food Service	Equity	Short	72 513	227
JPMorgan Chase Bank N.A.	Forest Products & Paper	Equity	Long	163 597	30 562
JPMorgan Chase Bank N.A.	Gas	Equity	Short	19 500	11 218
JPMorgan Chase Bank N.A.	Hand/Machine Tools	Equity	Long	799 182	70 484
JPMorgan Chase Bank N.A.	Hand/Machine Tools	Equity	Short	46 097	(4 837)
JPMorgan Chase Bank N.A.	Healthcare-Products	Equity	Long	13 626 041	705 491
JPMorgan Chase Bank N.A.	Healthcare-Products	Equity	Short	4 989 339	(143 206)
JPMorgan Chase Bank N.A.	Healthcare-Services	Equity	Long	11 794 632	268 898

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Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
JPMorgan Chase Bank N.A.	Healthcare-Services	Equity	Short	33 856	(121)
JPMorgan Chase Bank N.A.	Holding Companies-Diversified	Equity	Long	460 800	(81 019)
JPMorgan Chase Bank N.A.	Home Builders	Equity	Long	203 455	14 649
JPMorgan Chase Bank N.A.	Home Builders	Equity	Short	277 541	(2 262)
JPMorgan Chase Bank N.A.	Home Furnishings	Equity	Long	2 153 583	(368 825)
JPMorgan Chase Bank N.A.	Household Products/Wares	Equity	Short	225 867	(3 577)
JPMorgan Chase Bank N.A.	Insurance	Equity	Long	12 910 439	(501 916)
JPMorgan Chase Bank N.A.	Insurance	Equity	Short	1 737 326	123 296
JPMorgan Chase Bank N.A.	Internet	Equity	Long	4 331 239	269 935
JPMorgan Chase Bank N.A.	Internet	Equity	Short	4 719 025	(326 780)
JPMorgan Chase Bank N.A.	Investment Companies	Equity	Long	441 652	63 040
JPMorgan Chase Bank N.A.	Iron/Steel	Equity	Long	208 609	62 468
JPMorgan Chase Bank N.A.	Iron/Steel	Equity	Short	3 971 651	(199 172)
JPMorgan Chase Bank N.A.	Leisure Time	Equity	Short	338 590	212 368
JPMorgan Chase Bank N.A.	Lodging	Equity	Long	102 611	(3 109)
JPMorgan Chase Bank N.A.	Lodging	Equity	Short	3 156 823	(307 710)
JPMorgan Chase Bank N.A.	Machinery-Construction & Mining	Equity	Long	10 143 383	362 689
JPMorgan Chase Bank N.A.	Machinery-Construction & Mining	Equity	Short	9 640 140	(922 118)
JPMorgan Chase Bank N.A.	Machinery-Diversified	Equity	Long	1 407 708	1 580
JPMorgan Chase Bank N.A.	Machinery-Diversified	Equity	Short	272 584	(12 817)
JPMorgan Chase Bank N.A.	Media	Equity	Long	76 553	13 680
JPMorgan Chase Bank N.A.	Media	Equity	Short	38 588	65
JPMorgan Chase Bank N.A.	Metal Fabricate/Hardware	Equity	Short	166	(10)
JPMorgan Chase Bank N.A.	Mining (a)	Equity	Short	3 288 593	67 762
JPMorgan Chase Bank N.A.	Miscellaneous Manufacturing	Equity	Long	1 512 434	6 222
JPMorgan Chase Bank N.A.	Miscellaneous Manufacturing	Equity	Short	558 611	11 625
JPMorgan Chase Bank N.A.	Office/Business Equipment	Equity	Short	884 393	(42 306)
JPMorgan Chase Bank N.A.	Oil & Gas	Equity	Long	23 446	(5 024)
JPMorgan Chase Bank N.A.	Oil & Gas	Equity	Short	5 611 247	945 964
JPMorgan Chase Bank N.A.	Oil & Gas Services	Equity	Short	1 107	745
JPMorgan Chase Bank N.A.	Pharmaceuticals	Equity	Long	3 911 287	(432 859)
JPMorgan Chase Bank N.A.	Pharmaceuticals	Equity	Short	1 428 068	24 363
JPMorgan Chase Bank N.A.	Private Equity	Equity	Long	1 998 896	(9 228)
JPMorgan Chase Bank N.A.	Real Estate	Equity	Long	10 819 746	(170 735)
JPMorgan Chase Bank N.A.	Real Estate	Equity	Short	8 664 649	175 689
JPMorgan Chase Bank N.A.	REITS	Equity	Long	209 142	(27 793)
JPMorgan Chase Bank N.A.	REITS	Equity	Short	110 522	(1 268)
JPMorgan Chase Bank N.A.	Retail	Equity	Long	721 471	71 881
JPMorgan Chase Bank N.A.	Retail	Equity	Short	2 949 720	914 426
JPMorgan Chase Bank N.A.	Semiconductors	Equity	Long	8 575 160	1 644 981
JPMorgan Chase Bank N.A.	Semiconductors	Equity	Short	3 169 819	8 910

The accompanying notes form an integral part of these financial statements.

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
JPMorgan Chase Bank N.A.	Shipbuilding	Equity	Short	205 805	24 654
JPMorgan Chase Bank N.A.	Software	Equity	Long	6 318 062	(356 862)
JPMorgan Chase Bank N.A.	Software	Equity	Short	262 162	14 106
JPMorgan Chase Bank N.A.	Telecommunications	Equity	Long	19 853 431	(1 260 677)
JPMorgan Chase Bank N.A.	Telecommunications	Equity	Short	23 033 691	(3 084 859)
JPMorgan Chase Bank N.A.	Transportation	Equity	Long	214 182	48 559
JPMorgan Chase Bank N.A.	Transportation	Equity	Short	2 540 205	(29 464)
JPMorgan Chase Bank N.A.	Water	Equity	Long	1 425 949	87 804
Merrill Lynch International Bank Ltd.	Advertising	Equity	Short	14	(4)
Merrill Lynch International Bank Ltd.	Aerospace/Defense	Equity	Short	14 502	1 167
Merrill Lynch International Bank Ltd.	Agriculture	Equity	Long	2 310 582	190 765
Merrill Lynch International Bank Ltd.	Agriculture	Equity	Short	214 200	11 918
Merrill Lynch International Bank Ltd.	Airlines	Equity	Long	5 496 611	(28 769)
Merrill Lynch International Bank Ltd.	Airlines (a)	Equity	Short	33 318	(22 632)
Merrill Lynch International Bank Ltd.	Apparel	Equity	Long	2 175 529	125 113
Merrill Lynch International Bank Ltd.	Auto Manufacturers	Equity	Long	11 956 717	597 200
Merrill Lynch International Bank Ltd.	Auto Manufacturers	Equity	Short	1 404	(22)
Merrill Lynch International Bank Ltd.	Auto Parts & Equipment	Equity	Long	457 195	(32 313)
Merrill Lynch International Bank Ltd.	Auto Parts & Equipment	Equity	Short	15 632	1 029
Merrill Lynch International Bank Ltd.	Banks	Equity	Long	19 654 923	(1 430 977)
Merrill Lynch International Bank Ltd.	Banks	Equity	Short	13 325 351	67 156
Merrill Lynch International Bank Ltd.	Beverages	Equity	Long	3 996 219	(84 980)
Merrill Lynch International Bank Ltd.	Beverages	Equity	Short	17 984 081	19 040
Merrill Lynch International Bank Ltd.	Biotechnology	Equity	Long	519 704	(42 965)
Merrill Lynch International Bank Ltd.	Biotechnology	Equity	Short	205 955	29 431
Merrill Lynch International Bank Ltd.	Building Materials	Equity	Long	17 032 192	211 349
Merrill Lynch International Bank Ltd.	Building Materials	Equity	Short	34 394	3 639
Merrill Lynch International Bank Ltd.	Chemicals	Equity	Long	1 976 595	(60 229)
Merrill Lynch International Bank Ltd.	Chemicals	Equity	Short	1 011 515	7 148
Merrill Lynch International Bank Ltd.	Commercial Services	Equity	Long	946 822	133 557
Merrill Lynch International Bank Ltd.	Commercial Services	Equity	Short	3 858 797	327 767
Merrill Lynch International Bank Ltd.	Computers	Equity	Long	3 070 453	37 826
Merrill Lynch International Bank Ltd.	Computers	Equity	Short	2 244	500
Merrill Lynch International Bank Ltd.	Diversified Financial Services (a)	Equity	Long	1 884 758	64 134
Merrill Lynch International Bank Ltd.	Diversified Financial Services	Equity	Short	979 042	(14 589)
Merrill Lynch International Bank Ltd.	Electric	Equity	Long	5 136 252	(114 234)
Merrill Lynch International Bank Ltd.	Electric	Equity	Short	333 861	(3 806)
Merrill Lynch International Bank Ltd.	Electrical Components & Equipment	Equity	Long	19 910 826	368 824
Merrill Lynch International Bank Ltd.	Electrical Components & Equipment	Equity	Short	29	3
Merrill Lynch International Bank Ltd.	Electronics	Equity	Long	364 552	(30 683)
Merrill Lynch International Bank Ltd.	Electronics	Equity	Short	3 841 400	(122 397)
Merrill Lynch International Bank Ltd.	Energy-Alternate Sources	Equity	Long	151 516	22 811
Merrill Lynch International Bank Ltd.	Engineering & Construction	Equity	Long	3 105 387	(240 429)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Merrill Lynch International Bank Ltd.	Engineering & Construction	Equity	Short	278 338	26 676
Merrill Lynch International Bank Ltd.	Entertainment	Equity	Long	126 669	(2 483)
Merrill Lynch International Bank Ltd.	Food	Equity	Long	12 119 740	(129 515)
Merrill Lynch International Bank Ltd.	Food	Equity	Short	134 989	556
Merrill Lynch International Bank Ltd.	Hand/Machine Tools	Equity	Short	703 998	(79 749)
Merrill Lynch International Bank Ltd.	Healthcare-Products	Equity	Long	2 358 620	(136 836)
Merrill Lynch International Bank Ltd.	Healthcare-Products	Equity	Short	4 281 826	142 319
Merrill Lynch International Bank Ltd.	Healthcare-Services	Equity	Long	4 388 906	61 331
Merrill Lynch International Bank Ltd.	Home Furnishings	Equity	Long	128 983	22 009
Merrill Lynch International Bank Ltd.	Household Products/Wares	Equity	Short	537 546	(9 253)
Merrill Lynch International Bank Ltd.	Insurance	Equity	Long	8 427 033	(118 354)
Merrill Lynch International Bank Ltd.	Insurance	Equity	Short	4 421 206	241 262
Merrill Lynch International Bank Ltd.	Internet	Equity	Long	808 528	(45 842)
Merrill Lynch International Bank Ltd.	Internet	Equity	Short	615	3
Merrill Lynch International Bank Ltd.	Machinery-Construction & Mining	Equity	Long	8 595 960	(83 319)
Merrill Lynch International Bank Ltd.	Media	Equity	Long	6 386 128	94 842
Merrill Lynch International Bank Ltd.	Media	Equity	Short	4 242	(1)
Merrill Lynch International Bank Ltd.	Mining	Equity	Long	49 656	793
Merrill Lynch International Bank Ltd.	Mining (a)	Equity	Short	6 393 988	426 683
Merrill Lynch International Bank Ltd.	Miscellaneous Manufacturing	Equity	Long	3 940 539	(81 854)
Merrill Lynch International Bank Ltd.	Oil & Gas	Equity	Long	6 546 723	(184 047)
Merrill Lynch International Bank Ltd.	Oil & Gas	Equity	Short	4 217 022	151 916
Merrill Lynch International Bank Ltd.	Oil & Gas Services	Equity	Long	120 369	(5 837)
Merrill Lynch International Bank Ltd.	Packaging & Containers	Equity	Long	171 534	(10 041)
Merrill Lynch International Bank Ltd.	Pharmaceuticals	Equity	Long	45 869 106	(315 567)
Merrill Lynch International Bank Ltd.	Pharmaceuticals	Equity	Short	9 127 025	501 726
Merrill Lynch International Bank Ltd.	Real Estate	Equity	Long	839 407	18 706
Merrill Lynch International Bank Ltd.	Real Estate	Equity	Short	4 666	45
Merrill Lynch International Bank Ltd.	Retail (a)	Equity	Long	224 466	(136 446)
Merrill Lynch International Bank Ltd.	Retail	Equity	Short	4 430 736	(763 070)
Merrill Lynch International Bank Ltd.	Semiconductors	Equity	Long	1 712 350	43 213
Merrill Lynch International Bank Ltd.	Semiconductors	Equity	Short	231 031	28 526
Merrill Lynch International Bank Ltd.	Software	Equity	Long	4 604 956	(346 904)
Merrill Lynch International Bank Ltd.	Software	Equity	Short	3 934 434	703 559
Merrill Lynch International Bank Ltd.	Telecommunications	Equity	Long	2 055 030	(77 619)
Merrill Lynch International Bank Ltd.	Telecommunications	Equity	Short	205 362	676
Merrill Lynch International Bank Ltd.	Transportation	Equity	Short	286	(4)
Merrill Lynch International Bank Ltd.	Water	Equity	Short	51 992	4 254
Morgan Stanley Capital Services, Inc.	Energy-Alternate Sources	Equity	Long	866 637	(37 240)
Morgan Stanley Capital Services, Inc.	Entertainment	Equity	Long	247 184	55 232
Morgan Stanley Capital Services, Inc.	Pipelines	Equity	Long	595 378	16 386
Morgan Stanley Capital Services, Inc.	Private Equity	Equity	Short	4 475 471	(43 404)
Morgan Stanley International Plc.	Advertising	Equity	Long	1 140 399	69 792
Morgan Stanley International Plc.	Aerospace/Defense	Equity	Short	152 328	3 145

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Morgan Stanley International Plc.	Agriculture	Equity	Long	1 487 286	120 081
Morgan Stanley International Plc.	Agriculture	Equity	Short	4 892	335
Morgan Stanley International Plc.	Auto Manufacturers	Equity	Long	4 674 983	12 367
Morgan Stanley International Plc.	Auto Manufacturers	Equity	Short	71 027	(2 007)
Morgan Stanley International Plc.	Auto Parts & Equipment	Equity	Long	3 381 813	(340 956)
Morgan Stanley International Plc.	Auto Parts & Equipment	Equity	Short	466	-
Morgan Stanley International Plc.	Banks	Equity	Long	857 692	(86 554)
Morgan Stanley International Plc.	Banks	Equity	Short	773 672	(6 601)
Morgan Stanley International Plc.	Beverages	Equity	Long	210 091	(11 264)
Morgan Stanley International Plc.	Beverages	Equity	Short	6 616 726	(36 515)
Morgan Stanley International Plc.	Biotechnology	Equity	Short	11 558	1 313
Morgan Stanley International Plc.	Building Materials	Equity	Long	109 936	(3 554)
Morgan Stanley International Plc.	Building Materials	Equity	Short	21 448	2 515
Morgan Stanley International Plc.	Chemicals	Equity	Long	1 193 296	(76 375)
Morgan Stanley International Plc.	Chemicals	Equity	Short	10 732	1 454
Morgan Stanley International Plc.	Coal	Equity	Short	20 140	3 141
Morgan Stanley International Plc.	Commercial Services	Equity	Short	56 525	12 855
Morgan Stanley International Plc.	Computers	Equity	Long	832 383	150 426
Morgan Stanley International Plc.	Computers	Equity	Short	105 161	8 068
Morgan Stanley International Plc.	Diversified Financial Services (a)	Equity	Long	847 786	4 717
Morgan Stanley International Plc.	Diversified Financial Services	Equity	Short	978 988	3 957
Morgan Stanley International Plc.	Electric	Equity	Long	830 186	(7 008)
Morgan Stanley International Plc.	Electric	Equity	Short	134 700	2 277
Morgan Stanley International Plc.	Electrical Components & Equipment	Equity	Long	118 850	4 678
Morgan Stanley International Plc.	Electronics	Equity	Long	2 364 314	91 173
Morgan Stanley International Plc.	Electronics	Equity	Short	71 471	599
Morgan Stanley International Plc.	Energy-Alternate Sources	Equity	Long	3 200 651	1 325 832
Morgan Stanley International Plc.	Engineering & Construction	Equity	Long	2 545 487	442
Morgan Stanley International Plc.	Engineering & Construction	Equity	Short	1 276 297	143 831
Morgan Stanley International Plc.	Entertainment	Equity	Long	4 938	52
Morgan Stanley International Plc.	Environmental Control	Equity	Long	93 159	7 496
Morgan Stanley International Plc.	Food	Equity	Long	464 609	56 457
Morgan Stanley International Plc.	Food	Equity	Short	279 397	22 296
Morgan Stanley International Plc.	Future Index	Derivatives	Long	830 442	(237 666)
Morgan Stanley International Plc.	Healthcare-Products	Equity	Long	4 465 939	779 551
Morgan Stanley International Plc.	Healthcare-Products	Equity	Short	186 253	(31 410)
Morgan Stanley International Plc.	Healthcare-Services	Equity	Long	210 669	(2 861)
Morgan Stanley International Plc.	Holding Companies-Diversified	Equity	Short	108 091	11 170
Morgan Stanley International Plc.	Home Furnishings	Equity	Long	4 071 338	(21 928)
Morgan Stanley International Plc.	Insurance	Equity	Long	332 058	(2 134)
Morgan Stanley International Plc.	Internet	Equity	Long	282 335	66 229
Morgan Stanley International Plc.	Internet	Equity	Short	137 168	10 154

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Morgan Stanley International Plc.	Investment Companies	Equity	Long	399 203	1 484
Morgan Stanley International Plc.	Machinery-Construction & Mining (a)	Equity	Long	1 022 518	1 022 279
Morgan Stanley International Plc.	Machinery-Construction & Mining	Equity	Short	1 607 515	22 598
Morgan Stanley International Plc.	Machinery-Diversified	Equity	Short	6 118	1 317
Morgan Stanley International Plc.	Mining	Equity	Long	35	-
Morgan Stanley International Plc.	Mining (a)	Equity	Short	765 812	(42 243)
Morgan Stanley International Plc.	Miscellaneous Manufacturing	Equity	Long	250 307	(5 789)
Morgan Stanley International Plc.	Packaging & Containers	Equity	Short	3 604	61
Morgan Stanley International Plc.	Pharmaceuticals	Equity	Long	371 453	8 556
Morgan Stanley International Plc.	Pharmaceuticals	Equity	Short	3 074 062	(5 174)
Morgan Stanley International Plc.	Pipelines	Equity	Long	19 437	(48 749)
Morgan Stanley International Plc.	Real Estate	Equity	Long	2 853 899	(22 398)
Morgan Stanley International Plc.	Real Estate	Equity	Short	5 592 979	76 156
Morgan Stanley International Plc.	REITS	Equity	Long	113 905	1 648
Morgan Stanley International Plc.	REITS	Equity	Short	28 960	10 485
Morgan Stanley International Plc.	Retail	Equity	Long	319 095	(64 179)
Morgan Stanley International Plc.	Retail	Equity	Short	491 717	122 913
Morgan Stanley International Plc.	Semiconductors	Equity	Long	697 851	61 630
Morgan Stanley International Plc.	Semiconductors	Equity	Short	382 686	12 039
Morgan Stanley International Plc.	Software	Equity	Long	10 177 017	(299 908)
Morgan Stanley International Plc.	Software	Equity	Short	1 747 128	114 474
Morgan Stanley International Plc.	Telecommunications	Equity	Short	437 586	(6 614)
Morgan Stanley International Plc.	Transportation	Equity	Long	71 450	(3 055)
Morgan Stanley International Plc.	Transportation	Equity	Short	25 523	1 405
Société Générale	Agriculture	Equity	Long	352 441	1 726
Société Générale	Auto Manufacturers	Equity	Long	3 953 549	(133 757)
Société Générale	Banks	Equity	Long	7 655 515	(453 736)
Société Générale	Biotechnology	Equity	Long	6 349	(1 398)
Société Générale	Commercial Services	Equity	Short	2 642 546	(133 919)
Société Générale	Computers	Equity	Long	1 913 446	(7 870)
Société Générale	Diversified Financial Services	Equity	Long	2 633 232	(11 298)
Société Générale	Healthcare-Products	Equity	Long	3 212 098	101 389
Société Générale	Household Products/Wares	Equity	Long	9 531	8
Société Générale	Media (a)	Equity	Long	16 691	4 769
Société Générale	Mining	Equity	Long	112 272	15 224
Société Générale	Real Estate	Equity	Long	438 279	(16 250)
Société Générale	Software	Equity	Long	1 584 681	197 174
UBS AG	Advertising	Equity	Long	3 910	122
UBS AG	Advertising	Equity	Short	8 207	(2 188)
UBS AG	Aerospace/Defense	Equity	Short	151 271	11 057
UBS AG	Agriculture	Equity	Long	2 807 999	241 286
UBS AG	Agriculture	Equity	Short	762 711	136 459
UBS AG	Airlines	Equity	Short	24 710	4 612

The accompanying notes form an integral part of these financial statements.

Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
UBS AG	Auto Manufacturers	Equity	Long	6 086 209	347 726
UBS AG	Auto Manufacturers	Equity	Short	8 984	(118)
UBS AG	Auto Parts & Equipment	Equity	Long	417 684	(42 938)
UBS AG	Auto Parts & Equipment	Equity	Short	157 253	17 305
UBS AG	Banks	Equity	Long	6 502 534	259 959
UBS AG	Banks	Equity	Short	4 212 127	73 180
UBS AG	Beverages	Equity	Long	222 646	42 411
UBS AG	Beverages	Equity	Short	6 913 615	(61 224)
UBS AG	Biotechnology (a)	Equity	Long	607 603	(4 005)
UBS AG	Building Materials	Equity	Long	659 380	19 231
UBS AG	Building Materials	Equity	Short	592 171	(10 669)
UBS AG	Chemicals	Equity	Long	2 176 153	(194 162)
UBS AG	Chemicals	Equity	Short	53 110	13 494
UBS AG	Coal	Equity	Long	4 137	4
UBS AG	Coal	Equity	Short	26 371	3 608
UBS AG	Commercial Services	Equity	Long	143 295	(6 138)
UBS AG	Commercial Services (a)	Equity	Short	4 338 425	370 539
UBS AG	Computers	Equity	Long	1 216 916	(193 150)
UBS AG	Computers	Equity	Short	1 362 112	98 369
UBS AG	Cosmetics/Personal Care	Equity	Long	7 294 752	76 266
UBS AG	Distribution/Wholesale	Equity	Short	50 209	4 524
UBS AG	Diversified Financial Services (a)	Equity	Long	6 966 451	(251 542)
UBS AG	Diversified Financial Services	Equity	Short	1 461 829	(64 698)
UBS AG	Electric	Equity	Long	437 459	30 776
UBS AG	Electric	Equity	Short	2 968 617	126 634
UBS AG	Electrical Components & Equipment	Equity	Long	427 219	23 935
UBS AG	Electronics	Equity	Long	7 597 507	200 598
UBS AG	Electronics	Equity	Short	5 049 797	65 293
UBS AG	Energy-Alternate Sources	Equity	Long	1 864 578	258 252
UBS AG	Energy-Alternate Sources	Equity	Short	931 357	(253 855)
UBS AG	Engineering & Construction	Equity	Long	960 250	18 395
UBS AG	Engineering & Construction	Equity	Short	2 675 343	170 867
UBS AG	Entertainment	Equity	Long	111 580	(1 057)
UBS AG	Environmental Control	Equity	Long	33 050	(10 140)
UBS AG	Environmental Control	Equity	Short	82 014	7 463
UBS AG	Food	Equity	Long	7 381 941	285 526
UBS AG	Food (a)	Equity	Short	379 057	17 178
UBS AG	Forest Products & Paper	Equity	Short	95 319	(22 910)
UBS AG	Future Index	Derivatives	Short	30 008 555	412 454
UBS AG	Healthcare-Products	Equity	Long	5 129 861	115 795
UBS AG	Healthcare-Products	Equity	Short	1 718 600	(234 819)
UBS AG	Healthcare-Services	Equity	Long	10 341 856	130 224
UBS AG	Healthcare-Services	Equity	Short	5 110 023	(128 642)

The accompanying notes form an integral part of these financial statements.

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Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
UBS AG	Holding Companies-Diversified	Equity	Long	4 800	100
UBS AG	Holding Companies-Diversified	Equity	Short	950 782	30 327
UBS AG	Home Furnishings	Equity	Long	392 787	(8 642)
UBS AG	Home Furnishings	Equity	Short	143 986	(17 429)
UBS AG	Housewares	Equity	Long	73 948	3 526
UBS AG	Insurance	Equity	Short	821 967	30 216
UBS AG	Internet	Equity	Long	762 833	(60 130)
UBS AG	Internet	Equity	Short	4 424 967	393 679
UBS AG	Investment Companies	Equity	Long	1 433 886	1 372
UBS AG	Investment Companies	Equity	Short	6 470	164
UBS AG	Iron/Steel	Equity	Long	410 712	48 368
UBS AG	Leisure Time	Equity	Long	227 770	(11 351)
UBS AG	Leisure Time	Equity	Short	2 373 215	(250 573)
UBS AG	Lodging	Equity	Short	325 411	23 213
UBS AG	Machinery-Construction & Mining	Equity	Long	7 305 125	860 868
UBS AG	Machinery-Construction & Mining	Equity	Short	375 523	(37 033)
UBS AG	Machinery-Diversified	Equity	Long	356 587	102 194
UBS AG	Machinery-Diversified	Equity	Short	97 681	(3 538)
UBS AG	Metal Fabricate/Hardware	Equity	Long	2 615 265	590 986
UBS AG	Metal Fabricate/Hardware	Equity	Short	83 818	(5 542)
UBS AG	Mining (a)	Equity	Short	6 319 109	(239 463)
UBS AG	Miscellaneous Manufacturing	Equity	Long	2 402 881	41 325
UBS AG	Miscellaneous Manufacturing	Equity	Short	142 416	(41)
UBS AG	Oil & Gas	Equity	Long	284 220	(20 031)
UBS AG	Oil & Gas	Equity	Short	606 902	86 242
UBS AG	Oil & Gas Services	Equity	Long	122 428	(9 971)
UBS AG	Oil & Gas Services	Equity	Short	21 038	13 824
UBS AG	Packaging & Containers	Equity	Short	108 649	8 360
UBS AG	Pharmaceuticals	Equity	Long	2 492 297	109 682
UBS AG	Pharmaceuticals	Equity	Short	982 858	(13 726)
UBS AG	Real Estate	Equity	Long	8 202 178	231 869
UBS AG	Real Estate	Equity	Short	159 344	8 217
UBS AG	REITS	Equity	Long	1 535 257	14 075
UBS AG	REITS	Equity	Short	5 011 099	(358 217)
UBS AG	Retail (a)	Equity	Long	3 112 987	(66 910)
UBS AG	Retail	Equity	Short	2 195 571	(171 358)
UBS AG	Semiconductors	Equity	Long	1 045 515	(51 045)
UBS AG	Semiconductors	Equity	Short	671 148	55 824
UBS AG	Shipbuilding	Equity	Short	180 849	23 332
UBS AG	Software	Equity	Long	9 058 687	166 232
UBS AG	Software	Equity	Short	2 816 185	280 242

The accompanying notes form an integral part of these financial statements.

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Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
UBS AG	Telecommunications	Equity	Long	1 528 835	(106 488)
UBS AG	Telecommunications	Equity	Short	2 178 432	58 929
UBS AG	Transportation	Equity	Long	299 753	(22 286)
UBS AG	Transportation	Equity	Short	202 173	(4 270)
Total				2 509 346 000	(3 668 909)

(a) These securities are fair valued. See Notes 2.2.6 and 9.

Contracts for Difference Summary Breakdowns:

Counterparty	Commitment Long USD	Commitment Short USD	Unrealised of short portfolio USD	Unrealised of long portfolio USD	Realised result (monthly reset) USD	Market Value USD
Barclays Bank Plc.	177 062 946	103 075 750	988 858	(3 151 615)	(1 835 404)	(3 998 161)
Citibank N.A.	70 993 891	60 095 469	348 358	(390 347)	498 495	456 506
Credit Suisse AG	73 097 928	297 548 384	(8 585 061)	1 449 341	(3 164 222)	(10 299 942)
Credit Suisse Securities (Europe) Limited	26 011 792	38 346 458	1 404 415	(123 920)	9 028	1 289 523
Deutsche Bank AG	16 577 867	104 900 447	(650 322)	97 917	(42 554)	(594 959)
Goldman Sachs International	106 128 066	466 017 418	1 972 063	(2 465 561)	1 187 085	693 587
JPMorgan Chase Bank N.A.	203 596 123	155 308 943	(2 823 602)	1 938 914	(4 739 502)	(5 624 190)
Merrill Lynch International Bank Ltd.	209 621 536	80 815 041	1 681 472	(1 747 770)	47 514	(18 784)
Morgan Stanley Capital Services, Inc.	1 709 199	4 475 471	(43 404)	34 378	327 232	318 206
Morgan Stanley International Plc.	50 846 810	25 180 730	457 994	2 550 512	2 553 123	5 561 629
Société Générale	21 888 084	2 642 546	(133 919)	(304 019)	(293 954)	(731 892)
UBS AG	113 063 721	100 341 380	665 292	3 161 117	16 463 360	20 289 769
Total	1 070 597 963	1 438 748 037	(4 717 856)	1 048 947	11 010 201	7 341 292

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are Barclays Bank Plc., Citibank N.A., Credit Suisse Securities (Europe) Limited, Deutsche Bank AG, Goldman Sachs International, JPMorgan Chase Bank N.A., Merrill Lynch International Bank Ltd, Morgan Stanley & Co., Inc., Morgan Stanley Capital Services, Inc., Morgan Stanley International Plc., Société Générale, State Street Bank London and UBS AG. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is UBS AG with 3.51% of the NAV.

Lumyna – York Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
Canada					
8 658	Thomson Reuters Corp.	USD	544 977	588 964	1.25
	Total Canada		544 977	588 964	1.25
China					
10 300	Alibaba Group Hldg. Ltd.	HKD	287 568	312 353	0.66
2 902	Alibaba Group Hldg. Ltd. - ADR	USD	667 291	727 523	1.55
9 623	China Biologic Products Hldg., Inc.	USD	843 443	912 037	1.94
26 800	Innovent Biologics, Inc. 144A	HKD	154 069	169 269	0.36
8 426	JD.com, Inc. - A	HKD	237 439	272 397	0.58
5 834	JD.com, Inc. - ADR	USD	285 136	386 114	0.82
1 714	JOYY, Inc. - ADR	USD	142 570	117 911	0.25
60 100	Li Ning Co. Ltd.	HKD	180 248	238 071	0.51
4 500	Wuxi Biologics Cayman, Inc. 144A	HKD	84 564	93 386	0.20
	Total China		2 882 328	3 229 061	6.87
Germany					
2 516	Covestro AG 144A	EUR	119 647	106 553	0.23
21 913	Deutsche Post AG	EUR	676 481	852 416	1.81
31 153	Deutsche Telekom AG	EUR	403 652	445 176	0.95
5 597	Merck KGaA	EUR	687 069	697 106	1.48
38 166	RWE AG	EUR	1 119 266	1 220 549	2.60
26 650	SIEMENS HEALTHINEERS AG 144A	EUR	970 060	1 020 695	2.17
	Total Germany		3 976 175	4 342 495	9.24
Hong Kong					
73 800	Alibaba Health Information Technology Ltd.	HKD	169 784	153 316	0.32
24 600	ESR Cayman Ltd. 144A	HKD	49 267	65 100	0.14
19 500	Galaxy Entertainment Group Ltd.	HKD	121 275	111 468	0.24
105 700	Sino Biopharmaceutical Ltd.	HKD	119 260	98 163	0.21
	Total Hong Kong		459 586	428 047	0.91
Ireland					
2 140	Aptiv Plc.	USD	152 105	167 309	0.36
	Total Ireland		152 105	167 309	0.36
Japan					
32 629	Casio Computer Co. Ltd.	JPY	399 194	446 655	0.95
91 994	Hitachi Metals Ltd.	JPY	1 017 466	1 200 570	2.56
2 066	JSR Corp.	JPY	36 581	41 554	0.09
6 449	Kyowa Kirin Co. Ltd.	JPY	126 900	155 610	0.33
2 697	Mercari, Inc.	JPY	91 248	105 701	0.22
71 359	NTT Data Corp.	JPY	743 045	773 850	1.65
25 278	Olympus Corp.	JPY	411 511	445 711	0.95
63 731	Renesas Electronics Corp.	JPY	316 295	393 974	0.84
5 407	SoftBank Corp.	JPY	53 207	51 448	0.11

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – York Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
Japan (cont.)					
7 948	SONY Corp.	JPY	524 736	515 866	1.10
21 129	Sumitomo Dainippon Pharma Co. Ltd.	JPY	278 170	236 133	0.50
11 510	Toshiba TEC Corp.	JPY	302 224	408 780	0.87
70 251	Z Hldg. Corp.	JPY	299 519	396 812	0.84
	Total Japan		4 600 096	5 172 664	11.01
Netherlands					
3 749	Akzo Nobel NV	EUR	321 338	323 989	0.69
64 580	ING Groep NV	EUR	401 283	391 161	0.83
8 945	Just Eat Takeaway 144A	EUR	823 848	856 573	1.82
101 595	Koninklijke KPN NV	EUR	213 236	203 901	0.43
12 710	Prosus NV	EUR	1 046 324	1 000 277	2.13
2 059	QIAGEN NV	EUR	83 280	91 214	0.20
	Total Netherlands		2 889 309	2 867 115	6.10
Sweden					
37 224	Volvo AB - B	SEK	578 467	613 766	1.31
	Total Sweden		578 467	613 766	1.31
Switzerland					
1 153	Flughafen Zurich AG	CHF	128 294	135 487	0.29
380	Roche Hldg. AG	CHF	117 085	111 156	0.24
	Total Switzerland		245 379	246 643	0.53
United States					
7 343	AECOM	USD	248 085	261 997	0.56
31 998	Aramark	USD	641 709	721 738	1.54
8 152	Ball Corp.	USD	459 392	577 831	1.23
3 295	Bright Horizons Family Solutions, Inc.	USD	366 860	427 213	0.91
4 133	Casey's General Stores, Inc.	USD	582 606	626 126	1.33
33 137	CoreLogic, Inc.	USD	1 931 332	1 912 233	4.07
11 949	Envestnet, Inc.	USD	716 033	786 240	1.67
2 104	Facebook, Inc. - A	USD	495 980	469 908	1.00
3 441	FedEx Corp.	USD	687 376	738 055	1.57
18 707	First American Financial Corp.	USD	815 004	812 154	1.73
4 200	Five Below, Inc.	USD	391 581	454 867	0.97
19 875	HD Supply Hldg., Inc.	USD	683 075	698 968	1.49
10 429	Immunomedics, Inc.	USD	744 628	756 217	1.61
4 962	IQVIA Hldg., Inc.	USD	571 653	667 002	1.42
6 448	MASCO Corp.	USD	306 434	303 141	0.64
5 612	Microsoft Corp.	USD	993 145	1 006 585	2.14
4 948	MongoDB, Inc.	USD	925 356	976 857	2.08
10 395	Newmont Corp.	USD	588 356	562 455	1.20
17 642	NextEra Energy Partners LP	USD	896 094	902 071	1.92

The accompanying notes form an integral part of these financial statements.

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Lumyna – York Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United States (cont.)					
8 079	Otis Worldwide Corp.	USD	347 341	430 044	0.91
5 408	PayPal Hldg., Inc.	USD	768 073	908 658	1.93
3 580	TransUnion	USD	257 330	256 842	0.55
718	Twilio, Inc. - A	USD	151 749	151 290	0.32
16 783	Twitter, Inc.	USD	541 601	636 885	1.36
5 127	Walt Disney Co.	USD	567 208	542 496	1.15
Total United States			15 678 001	16 587 873	35.30
Total Shares			32 006 423	34 243 937	72.88
Other transferable securities					
Bonds					
United States					
8 164 000	Motors Liquidation Co. 8.375% 15/07/2033 (a)	USD	0	1	0.00
Total United States			0	1	0.00
Total Bonds			0	1	0.00
Shares					
United States					
711 931	AMR Corp. (a)	USD	16 147	21 249	0.04
80 923	Motors Liquidation (a)	USD	0	1	0.00
Total United States			16 147	21 250	0.04
Total Shares			16 147	21 250	0.04
Total Investments			32 022 570	34 265 188	72.92

(a) These securities are fair valued. See Notes 2.2.6 and 9.

Lumyna – York Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2020)		Industrial classification of investments (as a percentage of net assets as at September 30, 2020)	
	%		%
Internet	9.41	Auto Manufacturers	1.31
Commercial Services	7.46	Packaging & Containers	1.23
Software	6.21	Mining	1.20
Pharmaceuticals	4.70	Home Furnishings	1.10
Transportation	3.38	Electrical Components & Equipment	0.95
Healthcare-Products	3.32	Chemicals	0.92
Retail	3.13	Machinery-Diversified	0.91
Electric	2.60	Office/Business Equipment	0.87
Iron/Steel	2.56	Engineering & Construction	0.85
Media	2.40	Semiconductors	0.84
Biotechnology	1.97	Banks	0.83
Energy-Alternate Sources	1.92	Building Materials	0.64
Food	1.82	Auto Parts & Equipment	0.36
Insurance	1.73	Lodging	0.24
Computers	1.65	Real Estate	0.14
Healthcare-Services	1.62	Miscellaneous Manufacturing	0.09
Food Service	1.54	Airlines	0.04
Distribution/Wholesale	1.49		
Telecommunications	1.49		72.92

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment EUR	Unrealised appreciation/(depreciation) EUR
EUR	Euro Stoxx 50 Index	Eurex Deutschland	18/12/2020	Morgan Stanley International Plc.	(87)	2 778 780	105 776
USD	FTSE China A50 Index	Singapore Exchange	29/10/2020	Morgan Stanley International Plc.	(4)	51 575	84
HKD	Hang Seng Index	Hong Kong Futures Exchange	29/10/2020	Morgan Stanley International Plc.	(10)	1 289 056	(77)
HKD	HSCEI Index	Hong Kong Futures Exchange	29/10/2020	Morgan Stanley International Plc.	(24)	1 238 551	4 951
JPY	Nikkei 225 Index	Osaka Exchange	10/12/2020	Morgan Stanley International Plc.	(14)	2 623 519	(17 985)
USD	S&P 500 E-Mini Index	Chicago Mercantile Exchange	18/12/2020	Morgan Stanley International Plc.	(34)	4 859 419	(31 664)
AUD	SPI 200 Index	Australian Stock Exchange	17/12/2020	Morgan Stanley International Plc.	(1)	88 658	1 177
JPY	Topix Index	Osaka Exchange	10/12/2020	Morgan Stanley International Plc.	(5)	656 769	(11 313)
Total Futures contracts						13 586 327	50 949

Morgan Stanley International Plc. is the counterparty to these futures contracts.

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/(depreciation) EUR
CHF	1 658 174	EUR	1 538 133	16/12/2020	State Street Bank and Trust Co.	1 826

The accompanying notes form an integral part of these financial statements.

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Lumyna – York Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) EUR
CNH	731 186	EUR	90 000	16/12/2020	State Street Bank and Trust Co.	1 343
CNH	1 466 408	USD	215 000	16/12/2020	State Street Bank and Trust Co.	154
EUR	485 982	CHF	523 159	16/12/2020	State Street Bank and Trust Co.	119
EUR	957 079	CNH	7 802 871	16/12/2020	State Street Bank and Trust Co.	(17 694)
EUR	372 903	GBP	341 044	16/12/2020	State Street Bank and Trust Co.	(2 632)
EUR	2 146 293	HKD	19 730 796	16/12/2020	State Street Bank and Trust Co.	(20 842)
EUR	5 601 401	JPY	704 000 000	16/12/2020	State Street Bank and Trust Co.	(83 708)
EUR	383 930	NOK	4 130 000	16/12/2020	State Street Bank and Trust Co.	8 077
EUR	688 712	SEK	7 150 000	16/12/2020	State Street Bank and Trust Co.	7 957
EUR	35 166 246	USD	41 738 150	16/12/2020	State Street Bank and Trust Co.	(367 041)
GBP	2 984 443	EUR	3 243 938	16/12/2020	State Street Bank and Trust Co.	42 331
GBP	85 000	USD	108 348	16/12/2020	State Street Bank and Trust Co.	1 356
USD	35 722 837	EUR	30 193 445	16/12/2020	State Street Bank and Trust Co.	218 779
USD	83 406	GBP	65 000	16/12/2020	State Street Bank and Trust Co.	(567)
Total forward foreign exchange contracts						(210 542)

Options

Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value EUR	Commitment EUR
EUR	Bayer AG	Call	65.0000	16/10/2020	(184)	(552)	1 196 000*
EUR	Bayer AG	Call	60.0000	16/10/2020	184	2 392	-
USD	Coca-Cola Co	Call	57.5000	18/12/2020	(106)	(2 350)	519 763*
USD	Coca-Cola Co	Call	47.5000	18/12/2020	106	30 734	-
USD	Coca-Cola Co	Put	37.5000	18/12/2020	(106)	(1 582)	338 976
JPY	Nikkei 225 Index	Put	21 750.0000	13/11/2020	(9 000)	(19 546)	1 581 820
JPY	Nikkei 225 Index	Put	23 000.0000	13/11/2020	9 000	43 766	-
Total Options						52 862	3 636 559

* The commitment on short call positions is unlimited.

Morgan Stanley & Co. International Plc. is the counterparty of these options.

Contracts for difference

The sub-fund Lumyna – York Event-Driven UCITS Fund entered into contracts for difference with eight counterparties (Bank of America N.A., Barclays Bank Plc., Citibank N.A., Credit Suisse International, Goldman Sachs International, JPMorgan Chase Bank N.A., Morgan Stanley Capital Services, Inc. and UBS AG) with the following details:

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
Bank of America N.A.	Telecommunications	Equity	Short	77 920	(23 416)
Barclays Bank Plc.	Transportation	Equity	Long	991 846	(67 716)
Citibank N.A.	Mining	Equity	Long	1 005 373	4 269
Citibank N.A.	Mining	Equity	Short	1 011 754	(12 663)

The accompanying notes form an integral part of these financial statements.

Lumyna – York Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
Citibank N.A.	REITS	Equity	Long	74 661	(66 748)
Credit Suisse International	Diversified Financial Services	Equity	Long	334 478	(41 311)
Credit Suisse International	Engineering & Construction	Equity	Long	215 575	(28 072)
Goldman Sachs International	Swap Index - Diversified	Derivatives	Short	11 298 838	(213 302)
JPMorgan Chase Bank N.A.	Aerospace/Defense	Equity	Long	745 690	(117 838)
JPMorgan Chase Bank N.A.	Auto Manufacturers	Equity	Long	582 379	11 109
JPMorgan Chase Bank N.A.	Auto Parts & Equipment	Equity	Long	311 481	(2 177)
JPMorgan Chase Bank N.A.	Banks	Equity	Long	713 193	(181 218)
JPMorgan Chase Bank N.A.	Beverages	Equity	Long	292 901	48 455
JPMorgan Chase Bank N.A.	Chemicals	Equity	Long	46 508	2 209
JPMorgan Chase Bank N.A.	Chemicals	Equity	Short	55 930	3 304
JPMorgan Chase Bank N.A.	Commercial Services	Equity	Long	788 787	96 497
JPMorgan Chase Bank N.A.	Computers	Equity	Long	230 914	(12 323)
JPMorgan Chase Bank N.A.	Diversified Financial Services	Equity	Short	230 838	(36 103)
JPMorgan Chase Bank N.A.	Electric	Equity	Long	1 246 465	(1 797)
JPMorgan Chase Bank N.A.	Electronics	Equity	Long	200 716	(29 547)
JPMorgan Chase Bank N.A.	Engineering & Construction	Equity	Long	572 285	(26 397)
JPMorgan Chase Bank N.A.	Healthcare-Products	Equity	Long	350 192	(9 836)
JPMorgan Chase Bank N.A.	Insurance	Equity	Long	620 489	(89 798)
JPMorgan Chase Bank N.A.	Internet	Equity	Long	741 240	121 150
JPMorgan Chase Bank N.A.	Machinery-Diversified	Equity	Long	147 316	5 810
JPMorgan Chase Bank N.A.	Media	Equity	Long	386 744	37 532
JPMorgan Chase Bank N.A.	Swap Index - Diversified	Derivatives	Short	365 487	3 893
JPMorgan Chase Bank N.A.	Telecommunications	Equity	Short	374 968	2 697
JPMorgan Chase Bank N.A.	Water	Equity	Long	255 994	14 941
Morgan Stanley Capital Services, Inc.	Beverages	Equity	Long	769 863	41 071
Morgan Stanley Capital Services, Inc.	Computers	Equity	Short	86 660	(8 306)
Morgan Stanley Capital Services, Inc.	Diversified Financial Services	Equity	Long	1 030 673	109 802
Morgan Stanley Capital Services, Inc.	Electric	Equity	Long	783 222	(13 573)
Morgan Stanley Capital Services, Inc.	Engineering & Construction	Equity	Long	961 568	(54 994)
Morgan Stanley Capital Services, Inc.	Food	Equity	Short	859 007	(15 962)
Morgan Stanley Capital Services, Inc.	Healthcare-Products	Equity	Long	766 969	(66 641)
Morgan Stanley Capital Services, Inc.	Household Products/Wares	Equity	Short	167 851	8 534
Morgan Stanley Capital Services, Inc.	Insurance	Equity	Long	2 398 139	78 604
Morgan Stanley Capital Services, Inc.	Insurance	Equity	Short	2 558 847	(111 195)
Morgan Stanley Capital Services, Inc.	Internet	Equity	Long	682 025	38 146
Morgan Stanley Capital Services, Inc.	Internet	Equity	Short	783 370	27 034
Morgan Stanley Capital Services, Inc.	Machinery-Construction & Mining	Equity	Short	274 758	(16 367)
Morgan Stanley Capital Services, Inc.	Miscellaneous Manufacturing	Equity	Short	440 251	1 238
Morgan Stanley Capital Services, Inc.	Oil & Gas	Equity	Long	561 680	(77 980)

The accompanying notes form an integral part of these financial statements.

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Lumyna – York Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
Morgan Stanley Capital Services, Inc.	Oil & Gas	Equity	Short	339 655	96 804
Morgan Stanley Capital Services, Inc.	Packaging & Containers	Equity	Short	193 810	2 168
Morgan Stanley Capital Services, Inc.	Pharmaceuticals	Equity	Long	400 207	(42 351)
Morgan Stanley Capital Services, Inc.	Pharmaceuticals	Equity	Short	297 736	62 353
Morgan Stanley Capital Services, Inc.	Pipelines	Equity	Short	416 842	44 692
Morgan Stanley Capital Services, Inc.	Retail	Equity	Long	1 340 866	17 565
Morgan Stanley Capital Services, Inc.	Software	Equity	Long	1 807 084	343 671
Morgan Stanley Capital Services, Inc.	Swap Index - Diversified	Derivatives	Short	6 537 757	(99 622)
Morgan Stanley Capital Services, Inc.	Telecommunications	Equity	Long	264 487	(52 195)
Morgan Stanley Capital Services, Inc.	Telecommunications	Equity	Short	497 558	(6 540)
UBS AG	Apparel	Equity	Long	707 886	5 827
UBS AG	Commercial Services	Equity	Long	2 374 313	143 577
UBS AG	Engineering & Construction	Equity	Long	1 379 907	(128 934)
UBS AG	Food Service	Equity	Long	359 839	(5 933)
UBS AG	Healthcare-Products	Equity	Long	337 911	(40 076)
UBS AG	Household Products/Wares	Equity	Long	235 952	(606)
UBS AG	Internet	Equity	Short	143 256	(27 929)
UBS AG	Mining	Equity	Long	910 424	30 818
UBS AG	Mining	Equity	Short	919 328	(37 442)
UBS AG	Oil & Gas	Equity	Long	200 244	(2 689)
UBS AG	Pharmaceuticals	Equity	Long	389 361	(13 414)
UBS AG	Telecommunications	Equity	Short	121 026	(8 190)
Total				57 571 294	(387 431)

Contracts for Difference Summary Breakdowns:

Counterparty	Commitment		Unrealised of short portfolio EUR	Unrealised of long portfolio EUR	Realised result (monthly reset) EUR	Market Value EUR
	Long EUR	Short EUR				
Bank of America N.A.	-	77 920	(23 416)	-	(16 302)	(39 718)
Barclays Bank Plc.	991 846	-	-	(67 716)	(6)	(67 722)
Citibank N.A.	1 080 034	1 011 754	(12 663)	(62 479)	4 786	(70 356)
Credit Suisse International	550 053	-	-	(69 383)	1	(69 382)
Credit Suisse Securities (Europe) Limited	-	-	-	-	6	6
Goldman Sachs International	-	11 298 838	(213 302)	-	(246 597)	(459 899)
JPMorgan Chase Bank N.A.	8 233 294	1 027 223	(26 209)	(133 228)	260 889	101 452
Morgan Stanley Capital Services, Inc.	11 766 783	13 454 102	(15 169)	321 125	147 655	453 611
UBS AG	6 895 837	1 183 610	(73 561)	(11 430)	17 665	(67 326)
Total	29 517 847	28 053 447	(364 320)	(23 111)	168 097	(219 334)

The accompanying notes form an integral part of these financial statements.

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Lumyna – York Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are Bank of America N.A., Barclays Bank Plc., Citibank N.A., Credit Suisse International, Credit Suisse Securities (Europe) Limited, Goldman Sachs International, JPMorgan Chase Bank N.A., Morgan Stanley Capital Services, Inc., Morgan Stanley & Co. International Plc. and UBS AG. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is JPMorgan Chase Bank N.A. with 3.61% of the NAV.

Lumyna – York Asian Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
Brazil					
158 315	Embraer S.A. - ADR	USD	899 916	595 377	0.32
	Total Brazil		899 916	595 377	0.32
China					
130 300	Alibaba Group Hldg. Ltd.	HKD	3 625 215	3 951 421	2.10
98 675	China Biologic Products Hldg., Inc.	USD	8 742 849	9 352 096	4.96
364 000	China Forestry Hldg. Co. (a)	HKD	118 350	0	0.00
980 200	China Life Insurance Co. Ltd. - H	HKD	2 099 076	1 870 223	0.99
1 710 000	China Telecom Corp. Ltd. - H	HKD	511 043	436 530	0.23
57 432	Huazhu Group Ltd.	HKD	1 897 856	2 173 913	1.15
337 900	Innovent Biologics, Inc. 144A	HKD	1 940 001	2 134 174	1.13
104 328	JD.com, Inc. - A	HKD	2 927 416	3 372 736	1.79
21 367	JOYY, Inc. - ADR	USD	1 701 018	1 469 897	0.78
84 428	Kingsoft Cloud Hldg. Ltd. - ADR	USD	2 248 416	2 126 089	1.13
754 500	Li Ning Co. Ltd.	HKD	2 145 443	2 988 763	1.58
18 536	New Oriental Education & Technology Group, Inc. - ADR	USD	2 270 184	2 363 135	1.25
406 100	Ping An Healthcare and Technology Co. Ltd. 144A	HKD	4 414 743	4 434 996	2.35
295 000	Sunac China Hldg. Ltd.	HKD	1 207 557	980 299	0.52
468 000	Tsingtao Brewery Co. Ltd. - H	HKD	3 449 697	3 246 838	1.72
306 700	WuXi AppTec Co. Ltd. - H 144A	HKD	3 704 848	3 756 113	1.99
165 800	Wuxi Biologics Cayman, Inc. 144A	HKD	3 064 153	3 440 772	1.82
88 568	Yum China Hldg., Inc.	HKD	4 003 906	3 878 731	2.06
	Total China		50 071 771	51 976 726	27.55
Germany					
140 948	EuroEyes International Eye Clinic Ltd.	HKD	126 197	79 562	0.04
	Total Germany		126 197	79 562	0.04
Hong Kong					
946 000	Alibaba Health Information Technology Ltd.	HKD	2 206 664	1 965 273	1.04
79 000	China Mobile Ltd.	HKD	505 745	429 856	0.23
761 000	China Unicom Hong Kong Ltd.	HKD	521 673	422 869	0.22
2 108 200	ESR Cayman Ltd. 144A	HKD	4 636 796	5 579 003	2.96
105 000	Melco Resorts & Entertainment Ltd. - ADR	USD	1 624 501	1 490 854	0.79
146 108	New Frontier Health Corp.	USD	1 301 795	950 670	0.50
	Total Hong Kong		10 797 174	10 838 525	5.74
Japan					
32 231	Asahi Group Hldg. Ltd.	JPY	918 903	952 216	0.51
80 329	Asics Corp.	JPY	871 343	950 318	0.50
300	Axis Co. Ltd. (a)	JPY	2 612	2 594	0.00
399 810	Casio Computer Co. Ltd.	JPY	5 629 035	5 472 963	2.90
947	Descente Ltd.	JPY	13 384	13 109	0.01
13 021	Dip Corp.	JPY	212 954	226 645	0.12

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – York Asian Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
Japan (cont.)					
83 984	Fujitsu General Ltd.	JPY	1 546 921	2 069 912	1.10
84 736	Hitachi Capital Corp.	JPY	1 701 869	1 686 506	0.89
111 545	HITACHI Ltd.	JPY	3 263 605	3 193 572	1.69
249 590	Japan Aviation Electronics Industry Ltd.	JPY	3 206 175	2 908 358	1.54
63 490	JMDC, Inc.	JPY	1 720 194	2 375 427	1.26
69 373	JSR Corp.	JPY	1 224 138	1 395 310	0.74
65 330	Kakaku.com, Inc.	JPY	1 349 002	1 460 755	0.77
1 000	Kobayashi Pharmaceutical Co. Ltd.	JPY	73 064	82 182	0.04
54 060	Kyoritsu Maintenance Co. Ltd.	JPY	1 419 846	1 701 527	0.90
100 360	Mercari, Inc.	JPY	3 376 069	3 933 307	2.09
8 500	Murata Manufacturing Co. Ltd.	JPY	471 629	465 217	0.25
62 527	NEC Corp.	JPY	2 716 079	3 102 355	1.65
26 900	Nippon Telegraph & Telephone Corp.	JPY	477 368	467 354	0.25
192 819	Rakuten, Inc.	JPY	1 543 371	1 763 810	0.94
15 921	Rohm Co. Ltd.	JPY	1 048 742	1 042 103	0.55
124 855	Shinko Electric Industries Co. Ltd.	JPY	1 460 649	1 851 388	0.98
178 948	Shinsei Bank Ltd.	JPY	2 019 477	1 871 184	0.99
196 600	SoftBank Corp.	JPY	1 887 888	1 870 682	0.99
66 763	Sushiro Global Hldg. Ltd.	JPY	1 271 430	1 428 596	0.76
255 929	Taiyo Nippon Sanso Corp.	JPY	3 633 361	3 340 008	1.77
58 812	Takeda Pharmaceutical Co. Ltd.	JPY	1 854 497	1 779 333	0.94
15 400	ULVAC, Inc.	JPY	464 738	473 512	0.25
121 536	Ushio, Inc.	JPY	1 406 474	1 312 100	0.70
	Total Japan		46 784 817	49 192 343	26.08
South Korea					
23 233	Amorepacific Corp.	KRW	2 912 901	2 778 307	1.47
13 963	Douzone Bizon Co. Ltd.	KRW	1 065 902	1 063 962	0.56
55 771	Samsung Electronics Co. Ltd.	KRW	2 383 307	2 366 806	1.26
	Total South Korea		6 362 110	6 209 075	3.29
United States					
5 347	Tiffany & Co.	USD	582 000	528 248	0.28
17 229	Walt Disney Co.	USD	1 913 230	1 823 027	0.97
	Total United States		2 495 230	2 351 275	1.25
	Total Shares		117 537 215	121 242 883	64.27

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – York Asian Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
10 000 000	United States Treasury Bill 0.000% 14/01/2021	USD	8 468 879	8 525 172	4.52
	Total United States		8 468 879	8 525 172	4.52
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		8 468 879	8 525 172	4.52
	Total Investments		126 006 094	129 768 055	68.79

(a) These securities are fair valued. See Notes 2.2.6 and 9.

Lumyna – York Asian Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2020)		Industrial classification of investments (as a percentage of net assets as at September 30, 2020)	
	%		%
Internet	8.59	Computers	1.65
Healthcare-Services	6.20	Cosmetics/Personal Care	1.47
Pharmaceuticals	5.94	Commercial Services	1.25
Retail	5.72	Biotechnology	1.13
Sovereign	4.52	Banks	0.99
Electrical Components & Equipment	3.60	Insurance	0.99
Real Estate	3.48	Media	0.97
Semiconductors	3.04	Diversified Financial Services	0.89
Software	2.95	Miscellaneous Manufacturing	0.74
Electronics	2.89	Apparel	0.51
Lodging	2.84	Holding Companies-Diversified	0.50
Beverages	2.23	Aerospace/Defense	0.32
Telecommunications	1.92	Forest Products & Paper	0.00
Chemicals	1.77		68.79
Machinery-Construction & Mining	1.69		

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment EUR	Unrealised appreciation/(depreciation) EUR
USD	FTSE China A50 Index	Singapore Exchange	29/10/2020	Morgan Stanley International Plc.	(487)	6 279 313	8 767
HKD	Hang Seng Index	Hong Kong Futures Exchange	29/10/2020	Morgan Stanley International Plc.	(103)	13 277 283	(7 338)
HKD	HSCEI Index	Hong Kong Futures Exchange	29/10/2020	Morgan Stanley International Plc.	(175)	9 031 099	30 480
JPY	Nikkei 225 Index	Osaka Exchange	10/12/2020	Morgan Stanley International Plc.	(99)	18 552 029	(69 312)
USD	S&P 500 E-Mini Index	Chicago Mercantile Exchange	18/12/2020	Morgan Stanley International Plc.	(14)	2 000 937	(41 869)
AUD	SPI 200 Index	Australian Stock Exchange	17/12/2020	Morgan Stanley International Plc.	(14)	1 241 209	16 472
JPY	Topix Index	Osaka Exchange	10/12/2020	Morgan Stanley International Plc.	(164)	21 542 013	(341 091)
Total Futures contracts						71 923 883	(403 891)

Morgan Stanley International Plc. is the counterparty to these futures contracts.

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/(depreciation) EUR
KRW	1 391 616 000	USD	1 200 000	14/12/2020	Morgan Stanley & Co., Inc.	(4 575)
CHF	109 848	EUR	101 896	16/12/2020	State Street Bank and Trust Co.	121
CNH	12 069 467	EUR	1 500 000	16/12/2020	State Street Bank and Trust Co.	7 777
CNH	27 078 435	USD	3 970 000	16/12/2020	State Street Bank and Trust Co.	2 959
EUR	904 503	AUD	1 473 361	16/12/2020	State Street Bank and Trust Co.	5 290
EUR	1 043	CHF	1 125	16/12/2020	State Street Bank and Trust Co.	(1)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – York Asian Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) EUR
EUR	20 798 362	CNH	169 557 581	16/12/2020	State Street Bank and Trust Co.	(383 609)
EUR	298	GBP	271	16/12/2020	State Street Bank and Trust Co.	0
EUR	45 169 185	HKD	415 643 843	16/12/2020	State Street Bank and Trust Co.	(483 105)
EUR	47 724 149	JPY	6 001 722 989	16/12/2020	State Street Bank and Trust Co.	(742 399)
EUR	81 656 673	USD	96 742 502	16/12/2020	State Street Bank and Trust Co.	(703 931)
GBP	12 270	EUR	13 485	16/12/2020	State Street Bank and Trust Co.	26
HKD	4 571 841	EUR	500 000	16/12/2020	State Street Bank and Trust Co.	2 149
JPY	175 119 157	EUR	1 420 000	16/12/2020	State Street Bank and Trust Co.	(5 836)
JPY	144 694 278	USD	1 380 000	16/12/2020	State Street Bank and Trust Co.	(6 377)
KRW	2 750 757 650	USD	2 350 000	16/12/2020	Morgan Stanley & Co., Inc.	9 679
TWD	31 726 090	USD	1 100 000	16/12/2020	Morgan Stanley & Co., Inc.	6 004
USD	1 400 000	CNH	9 609 674	16/12/2020	State Street Bank and Trust Co.	(8 614)
USD	27 292 891	EUR	23 065 777	16/12/2020	State Street Bank and Trust Co.	169 708
USD	2 500 000	JPY	264 727 134	16/12/2020	State Street Bank and Trust Co.	(9 442)
USD	11 796 551	KRW	13 990 402 542	16/12/2020	Morgan Stanley & Co., Inc.	(181 687)
Total forward foreign exchange contracts						(2 325 863)

Options

Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value EUR	Commitment EUR
HKD	Hang Seng	Put	22 400.0000	29/10/2020	(1 300)	(29 682)	3 204 211
HKD	Hang Seng	Put	21 600.0000	29/10/2020	(1 350)	(15 317)	3 208 612
HKD	Hang Seng	Put	22 800.0000	29/10/2020	1 350	44 124	-
HKD	Hang Seng	Put	23 600.0000	29/10/2020	1 300	86 002	-
HKD	Hscei	Put	8 900.0000	29/10/2020	(1 650)	(13 292)	1 615 860
HKD	Hscei	Put	9 400.0000	29/10/2020	1 650	39 811	-
USD	Invesco Qqq Trust Series 1	Put	246.0000	20/11/2020	(128)	(50 211)	2 685 199
USD	Invesco Qqq Trust Series 1	Put	262.0000	20/11/2020	128	91 253	-
JPY	Nikkei 225 Index	Put	21 625.0000	09/10/2020	(25 000)	(4 163)	4 368 694
JPY	Nikkei 225 Index	Put	21 625.0000	09/10/2020	(20 000)	(3 331)	3 494 955
JPY	Nikkei 225 Index	Put	22 875.0000	09/10/2020	20 000	23 740	-
JPY	Nikkei 225 Index	Put	22 875.0000	09/10/2020	25 000	29 675	-
JPY	Nikkei 225 Index	Put	21 625.0000	13/11/2020	(49 000)	(98 340)	8 562 639
JPY	Nikkei 225 Index	Put	21 750.0000	13/11/2020	(44 000)	(95 555)	7 733 345
JPY	Nikkei 225 Index	Put	23 000.0000	13/11/2020	44 000	213 967	-
JPY	Nikkei 225 Index	Put	22 875.0000	13/11/2020	49 000	219 661	-
USD	Spdr S&P 500 Etf Trust	Put	305.0000	20/11/2020	(103)	(45 323)	2 678 974
USD	Spdr S&P 500 Etf Trust	Put	325.0000	20/11/2020	103	88 889	-
JPY	Topix	Put	1 475.0000	13/11/2020	(360 000)	(32 132)	4 290 916
JPY	Topix	Put	1 575.0000	13/11/2020	360 000	78 499	-
Total Options						528 275	41 843 405

Bank of America N.A., JPMorgan Chase Bank N.A. and Morgan Stanley & Co. International Plc. are the counterparties to these options.

Lumyna – York Asian Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

The sub-fund Lumyna – York Asian Event-Driven UCITS Fund entered into contracts for difference with eight counterparties (Bank of America N.A., Citibank N.A., Credit Suisse International, Goldman Sachs International, JPMorgan Chase Bank N.A., Macquarie Bank Limited, Morgan Stanley Capital Services, Inc. and UBS AG) with the following details:

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
Bank of America N.A.	Airlines	Equity	Short	49 091	2 281
Bank of America N.A.	Auto Manufacturers	Equity	Long	1 293 280	4 423
Bank of America N.A.	Auto Manufacturers	Equity	Short	847 694	91 307
Bank of America N.A.	Banks	Equity	Short	858 271	189 012
Bank of America N.A.	Cosmetics/Personal Care	Equity	Short	1 374 573	(64 236)
Bank of America N.A.	Diversified Financial Services	Equity	Short	137 560	8 606
Bank of America N.A.	Healthcare-Products	Equity	Long	5 456 754	472 514
Bank of America N.A.	Healthcare-Products	Equity	Short	1 313 958	(55 482)
Bank of America N.A.	Healthcare-Services	Equity	Short	147 433	19
Bank of America N.A.	Internet	Equity	Long	4 999 645	826 454
Bank of America N.A.	Machinery-Construction & Mining	Equity	Long	1 907 803	422 384
Bank of America N.A.	Machinery-Diversified	Equity	Short	2 741 387	(209 319)
Bank of America N.A.	Miscellaneous Manufacturing	Equity	Short	1 635 148	153 966
Bank of America N.A.	Office/Business Equipment	Equity	Short	482 207	18 378
Bank of America N.A.	Pharmaceuticals	Equity	Long	2 901 075	(227 163)
Bank of America N.A.	Real Estate	Equity	Long	2 829 178	(190 479)
Bank of America N.A.	Semiconductors	Equity	Long	4 938 662	1 020 075
Bank of America N.A.	Telecommunications	Equity	Short	982 538	(295 461)
Citibank N.A.	Airlines	Equity	Short	304 580	44 223
Citibank N.A.	Commercial Services	Equity	Short	2 851 899	(53 169)
Citibank N.A.	Entertainment	Equity	Short	971 472	(75 080)
Citibank N.A.	Food	Equity	Short	470 865	(19 154)
Citibank N.A.	Healthcare-Services	Equity	Short	221 695	255
Citibank N.A.	Home Furnishings	Equity	Long	6 490 515	(252 048)
Citibank N.A.	Machinery-Diversified	Equity	Short	2 218 222	(54 018)
Credit Suisse International	Banks	Equity	Short	1 321 468	195 125
Credit Suisse International	Computers	Equity	Short	1 013 836	(50 987)
Credit Suisse International	Electronics	Equity	Long	3 755 324	102 420
Credit Suisse International	Healthcare-Products	Equity	Short	1 353 575	(67 527)
Credit Suisse International	Miscellaneous Manufacturing	Equity	Long	938 898	(7 396)
Credit Suisse International	Office/Business Equipment	Equity	Long	5 406 480	(1 180)
Credit Suisse International	Office/Business Equipment	Equity	Short	2 672 862	109 628
Credit Suisse International	Pharmaceuticals	Equity	Long	1 973 924	144 968
Goldman Sachs International	Banks	Equity	Short	1 372 055	352 959
Goldman Sachs International	Beverages	Equity	Long	3 686 536	516 070
Goldman Sachs International	Chemicals	Equity	Long	2 411 403	(1 940)

The accompanying notes form an integral part of these financial statements.

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Lumyna – York Asian Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
Goldman Sachs International	Computers	Equity	Long	9 635 954	1 784 472
Goldman Sachs International	Cosmetics/Personal Care	Equity	Short	1 409 388	(3 502)
Goldman Sachs International	Food	Equity	Long	2 892 628	176 496
Goldman Sachs International	Hand/Machine Tools	Equity	Short	1 755 192	(35 879)
Goldman Sachs International	Healthcare-Services	Equity	Short	74 262	8
Goldman Sachs International	Internet	Equity	Short	1 779 216	(292 418)
Goldman Sachs International	Office/Business Equipment	Equity	Long	2 839 979	(278 987)
Goldman Sachs International	Transportation	Equity	Short	1 968 200	(47 953)
JPMorgan Chase Bank N.A.	Airlines	Equity	Short	627 402	(47 891)
JPMorgan Chase Bank N.A.	Banks	Equity	Short	3 075 714	491 973
JPMorgan Chase Bank N.A.	Chemicals	Equity	Long	1 702 799	108 429
JPMorgan Chase Bank N.A.	Electrical Components & Equipment	Equity	Long	3 788 149	187 860
JPMorgan Chase Bank N.A.	Electronics	Equity	Long	2 504 351	(451 837)
JPMorgan Chase Bank N.A.	Future Index	Derivatives	Short	5 246 028	15 851
JPMorgan Chase Bank N.A.	Hand/Machine Tools	Equity	Short	1 267 792	(153 660)
JPMorgan Chase Bank N.A.	Healthcare-Services	Equity	Short	1 629 405	198 742
JPMorgan Chase Bank N.A.	Machinery-Diversified	Equity	Long	1 820 337	43 594
JPMorgan Chase Bank N.A.	Office/Business Equipment	Equity	Short	832 956	4 451
JPMorgan Chase Bank N.A.	Semiconductors	Equity	Long	934 991	8 157
JPMorgan Chase Bank N.A.	Semiconductors	Equity	Short	1 089 849	26 649
JPMorgan Chase Bank N.A.	Telecommunications	Equity	Short	2 286 202	88 340
Macquarie Bank Limited	Beverages	Equity	Short	1 462 467	93 873
Macquarie Bank Limited	Healthcare-Services	Equity	Short	147 433	1 094
Macquarie Bank Limited	Semiconductors	Equity	Short	971 735	(41 221)
Morgan Stanley Capital Services, Inc.	Airlines	Equity	Short	1 863 533	28 227
Morgan Stanley Capital Services, Inc.	Biotechnology	Equity	Short	1 892 338	(363 089)
Morgan Stanley Capital Services, Inc.	Building Materials	Equity	Short	1 403 638	11 321
Morgan Stanley Capital Services, Inc.	Chemicals	Equity	Short	26 119	(4 236)
Morgan Stanley Capital Services, Inc.	Closed-end Fund	Equity	Short	4 250 857	(77 888)
Morgan Stanley Capital Services, Inc.	Commercial Services	Equity	Long	1 922 187	42 313
Morgan Stanley Capital Services, Inc.	Computers	Equity	Short	1 098 643	(91 723)
Morgan Stanley Capital Services, Inc.	Electrical Components & Equipment	Equity	Short	430 791	(2 416)
Morgan Stanley Capital Services, Inc.	Electronics	Equity	Short	1 432 978	(68 338)
Morgan Stanley Capital Services, Inc.	Internet	Equity	Long	4 630 654	923 716
Morgan Stanley Capital Services, Inc.	Internet	Equity	Short	2 795 547	(97 693)
Morgan Stanley Capital Services, Inc.	Machinery-Construction & Mining	Equity	Short	361 873	(41 053)
Morgan Stanley Capital Services, Inc.	Real Estate	Equity	Short	378 374	(33 978)
Morgan Stanley Capital Services, Inc.	Retail	Equity	Short	3 225 020	(32 628)
Morgan Stanley Capital Services, Inc.	Semiconductors	Equity	Short	1 120 707	(4 019)
Morgan Stanley Capital Services, Inc.	Software	Equity	Short	892 551	48 509
Morgan Stanley Capital Services, Inc.	Swap Index - Diversified	Derivatives	Long	1 747 085	(51 641)
Morgan Stanley Capital Services, Inc.	Swap Index - Diversified	Derivatives	Short	11 701 108	(9 509)
Morgan Stanley Capital Services, Inc.	Telecommunications	Equity	Long	2 505 805	54 719

The accompanying notes form an integral part of these financial statements.

Lumyna – York Asian Event-Driven UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
UBS AG	Airlines	Equity	Short	216 000	9 956
UBS AG	Auto Parts & Equipment	Equity	Short	1 539 319	(187 170)
UBS AG	Chemicals	Equity	Short	4 566 155	(963 024)
UBS AG	Commercial Services	Equity	Long	1 525 689	62 494
UBS AG	Commercial Services	Equity	Short	640 163	28 681
UBS AG	Electronics	Equity	Long	4 604 540	155 108
UBS AG	Iron/Steel	Equity	Long	14 745 593	1 328 782
UBS AG	Lodging	Equity	Long	1 407 137	(209 310)
UBS AG	Mining	Equity	Short	841 005	(346)
UBS AG	Oil & Gas	Equity	Long	2 516 375	5 768
UBS AG	Oil & Gas	Equity	Short	601 255	(7 974)
UBS AG	Pharmaceuticals	Equity	Long	3 571 289	149 085
UBS AG	Retail	Equity	Short	1 436 948	(7 476)
UBS AG	Semiconductors	Equity	Short	956 207	(21 904)
UBS AG	Swap Index - Diversified	Derivatives	Short	1 117 823	(74 029)
Total				210 039 601	5 426 304

Contracts for Difference Summary Breakdowns:

Counterparty	Commitment Long EUR	Commitment Short EUR	Unrealised of short portfolio EUR	Unrealised of long portfolio EUR	Realised result (monthly reset) EUR	Market Value EUR
Bank of America N.A.	24 326 397	10 569 860	(160 929)	2 328 208	567 456	2 734 735
Citibank N.A.	6 490 515	7 038 733	(156 943)	(252 048)	(26 387)	(435 378)
Credit Suisse International	12 074 626	6 361 741	186 239	238 812	(4 887)	420 164
Credit Suisse Securities (Europe) Limited	-	-	-	-	(824)	(824)
Goldman Sachs International	21 466 500	8 358 313	(26 785)	2 196 111	(483 092)	1 686 234
JPMorgan Chase Bank N.A.	10 750 627	16 055 348	624 455	(103 797)	802 983	1 323 641
Macquarie Bank Limited	-	2 581 635	53 746	-	(39 764)	13,982
Morgan Stanley Capital Services, Inc.	10 805 731	32 874 077	(738 513)	969 107	269 606	500 200
UBS AG	28 370 623	11 914 875	(1 223 286)	1 491 927	(233 007)	35 634
Total	114 285 019	95 754 582	(1 442 016)	6 868 320	852 084	6 278 388

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are Bank of America N.A., Citibank N.A., Credit Suisse International, Goldman Sachs International, JPMorgan Chase Bank N.A., Macquarie Bank Limited, Morgan Stanley Capital Services, Inc., Morgan Stanley Capital Services Inc, Morgan Stanley & Co. International Plc., State Street Bank and Trust Co. and UBS AG. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is Morgan Stanley & Co. International Plc. with 5.11% of the NAV.

The accompanying notes form an integral part of these financial statements.

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Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Germany					
1 000	Bundesrepublik Deutschland Bundesanleihe - Reg 1.500% 15/02/2023	EUR	994	1 053	0.00
1 000	Bundesrepublik Deutschland Bundesanleihe - Reg 1.500% 15/05/2023	EUR	993	1 059	0.00
1 000	Bundesrepublik Deutschland Bundesanleihe - Reg 2.000% 15/08/2023	EUR	1 004	1 080	0.00
1 000	Bundesrepublik Deutschland Bundesanleihe - Reg 5.625% 04/01/2028	EUR	1 202	1 469	0.00
1 000	Bundesrepublik Deutschland Bundesanleihe - Reg 6.250% 04/01/2024	EUR	1 131	1 231	0.00
1 000	Bundesrepublik Deutschland Bundesanleihe - Reg 6.500% 04/07/2027	EUR	1 246	1 499	0.01
Total Germany			6 570	7 391	0.01
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			6 570	7 391	0.01
Total Investments			6 570	7 391	0.01
Repurchase Agreement					
89 860 000	Union Weekly 0.671% 09/01/2019 31/03/2050	EUR	89 860 000	89 860 000	94.94
Total Repurchase Agreement			89 860 000	89 860 000	94.94

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments

(as a percentage of net assets as at September 30, 2020) %

Sovereign	0.01
	<u>0.01</u>

Options

Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value EUR	Commitment EUR
EUR	Euro Stoxx 50 Index	Call	3 436.3888	01/10/2020	(10 583)	(1)	36 367 303*
EUR	Euro Stoxx 50 Index	Call	3 455.2200	08/10/2020	(10 630)	(3 637)	36 728 989*
EUR	Euro Stoxx 50 Index	Call	3 449.2328	15/10/2020	(10 721)	(14 501)	36 979 225*
EUR	Euro Stoxx 50 Index	Call	3 349.2184	22/10/2020	(11 132)	(139 591)	37 283 499*
EUR	Euro Stoxx 50 Index	Put	3 172.0512	01/10/2020	(10 583)	(94 810)	33 569 818
EUR	Euro Stoxx 50 Index	Put	2 841.6292	01/10/2020	10 583	40	-
EUR	Euro Stoxx 50 Index	Put	3 167.0100	08/10/2020	(10 630)	(376 585)	33 665 316
EUR	Euro Stoxx 50 Index	Put	2 848.9800	08/10/2020	10 630	15 163	-
EUR	Euro Stoxx 50 Index	Put	3 183.9072	15/10/2020	(10 721)	(614 162)	34 134 669
EUR	Euro Stoxx 50 Index	Put	2 852.2502	15/10/2020	10 721	47 971	-
EUR	Euro Stoxx 50 Index	Put	3 033.2544	22/10/2020	(11 132)	(295 936)	33 766 188
EUR	Euro Stoxx 50 Index	Put	2 717.2904	22/10/2020	11 132	39 721	-
Total Options						(1 436 328)	282 495 007

* The commitment on short call positions is unlimited.

Merrill Lynch International Ltd. Is the counterparty of these options.

The counterparties for OTC Derivatives including CFD as at September 30, 2020 is Merrill Lynch International Ltd. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is Merrill Lynch International Ltd with 0.11% of the NAV.

Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
1 000	United States Treasury Note/Bond 6.000% 15/02/2026	USD	1 198	1 303	0.00
1 000	United States Treasury Note/Bond 6.500% 15/11/2026	USD	1 248	1 372	0.01
1 000	United States Treasury Note/Bond 6.750% 15/08/2026	USD	1 253	1 373	0.01
1 000	United States Treasury Note/Bond 6.875% 15/08/2025	USD	1 222	1 320	0.00
1 000	United States Treasury Note/Bond 7.500% 15/11/2024	USD	1 216	1 300	0.00
1 000	United States Treasury Note/Bond 7.625% 15/02/2025	USD	1 234	1 322	0.00
Total United States			7 371	7 990	0.02
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			7 371	7 990	0.02
Total Investments			7 371	7 990	0.02
Repurchase Agreement					
33 740 000	MLCX Commodity Enhanced Beta Weekly 0.080% 07/06/2018 31/03/2050	USD	33 740 000	33 740 000	93.15
Total Repurchase Agreement			33 740 000	33 740 000	93.15

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments

(as a percentage of net assets as at September 30, 2020)	%
Sovereign	0.02
	<u>0.02</u>

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
EUR	29 758 274	USD	34 765 162	30/10/2020	State Street Bank and Trust Co.	151 054
USD	442 140	EUR	378 479	30/10/2020	State Street Bank and Trust Co.	(1 941)
Total forward foreign exchange contracts						149 113

Total return swaps

Notional	Pay	Receive	Currency	Maturity date	Counterparty	Unrealised appreciation/ depreciation USD	Commitment USD
81 898	ICE BofAML Commodity index eXtra 03 Index	USD 1 Month LIBOR	USD	09/12/2020	Merrill Lynch International Ltd.	436 322	81 898
Total return swaps						436 322	81 898

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are Merrill Lynch International Ltd and State Street Bank and Trust Co. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is State Street Bank and Trust Co with 1.38% of the NAV.

Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
1 000	United States Treasury Note/Bond 6.000% 15/02/2026	USD	1 208	1 303	0.00
1 000	United States Treasury Note/Bond 6.500% 15/11/2026	USD	1 260	1 372	0.00
1 000	United States Treasury Note/Bond 6.750% 15/08/2026	USD	1 265	1 373	0.00
1 000	United States Treasury Note/Bond 6.875% 15/08/2025	USD	1 231	1 320	0.00
1 000	United States Treasury Note/Bond 7.500% 15/11/2024	USD	1 224	1 300	0.00
1 000	United States Treasury Note/Bond 7.625% 15/02/2025	USD	1 241	1 322	0.00
Total United States			7 429	7 990	0.00
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			7 429	7 990	0.00
Total Investments			7 429	7 990	0.00
Repurchase Agreement					
151 280 000	MLCX Commodity Alpha Weekly 0.080% 07/06/2018 31/03/2050	USD	151 280 000	151 280 000	91.95
Total Repurchase Agreement			151 280 000	151 280 000	91.95

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments

(as a percentage of net assets as at September 30, 2020)	%
Sovereign	0.00
	<u>0.00</u>

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
EUR	134 008 105	USD	156 561 526	30/10/2020	State Street Bank and Trust Co.	673 932
GBP	5 744 301	USD	7 334 799	30/10/2020	State Street Bank and Trust Co.	92 517
USD	6 218 550	EUR	5 321 024	30/10/2020	State Street Bank and Trust Co.	(24 757)
USD	327 753	GBP	256 859	30/10/2020	State Street Bank and Trust Co.	(4 362)
Total forward foreign exchange contracts						<u>737 330</u>

Total return swaps

Notional	Pay	Receive	Currency	Maturity date	Counterparty	Unrealised appreciation/ depreciation USD	Commitment USD
58 660	Merrill Lynch Commodity Index eXtra Alpha 5 Long Short	USD 3 Month LIBOR	USD	09/12/2020	Merrill Lynch International Ltd.	6 090 463	58 660
Total return swaps						<u>6 090 463</u>	<u>58 660</u>

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are Merrill Lynch International Ltd and State Street Bank and Trust Co. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is State Street Bank and Trust Co with 1.18% of the NAV.

Lumyna – Zeal Greater China Long Short UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
China					
323 000	ANTA Sports Products Ltd.	HKD	2 522 440	3 338 361	4.78
22 090	Bilibili, Inc. - ADR	USD	974 360	918 944	1.32
493 800	Changsha Broad Homes Industrial Group Co. Ltd. - H 144A	HKD	2 314 576	2 268 294	3.25
945 000	China Feihe Ltd. 144A	HKD	1 957 917	2 192 400	3.14
160 000	Innovent Biologics, Inc. 144A	HKD	1 087 762	1 185 032	1.70
263 500	KWG Group Hldg. Ltd.	HKD	390 830	449 480	0.64
515 000	Longfor Group Hldg. Ltd.	HKD	1 500 080	2 890 645	4.14
984 000	Minth Group Ltd.	HKD	3 046 348	4 272 465	6.12
14 073	New Oriental Education & Technology Group, Inc. - ADR	USD	1 447 684	2 103 913	3.01
374 000	S-Enjoy Service Group Co. Ltd.	HKD	798 251	962 266	1.38
84 500	Shanghai Henlius Biotech, Inc. - H 144A	HKD	626 416	507 545	0.73
311 100	Shenzhou International Group Hldg. Ltd.	HKD	3 074 080	5 238 523	7.51
68 000	Silergy Corp.	TWD	2 196 962	4 003 177	5.74
120 000	Wuxi Biologics Cayman, Inc. 144A	HKD	1 207 628	2 920 258	4.18
4 600	Zai Lab Ltd.	HKD	355 403	380 465	0.55
44 924	Zai Lab Ltd. - ADR	USD	1 499 601	3 736 329	5.35
322 500	Zhongsheng Group Hldg. Ltd.	HKD	1 850 775	2 011 984	2.88
	Total China		26 851 113	39 380 081	56.42
Hong Kong					
1 026 000	Ever Sunshine Lifestyle Services Group Ltd.	HKD	1 212 991	2 020 227	2.90
69 425	Hutchison China MediTech Ltd. - ADR	USD	1 605 307	2 242 427	3.21
140 000	Techtronic Industries Co. Ltd.	HKD	1 753 185	1 835 355	2.63
	Total Hong Kong		4 571 483	6 098 009	8.74
	Total Shares		31 422 596	45 478 090	65.16
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
1 000 000	United States Treasury Bill 0.000% 29/10/2020	USD	999 934	999 928	1.43
2 400 000	United States Treasury Bill 0.000% 05/11/2020	USD	2 399 796	2 399 796	3.44
700 000	United States Treasury Bill 0.000% 12/11/2020	USD	699 946	699 925	1.00
1 300 000	United States Treasury Bill 0.000% 19/11/2020	USD	1 299 876	1 299 841	1.86
2 400 000	United States Treasury Bill 0.000% 03/12/2020	USD	2 399 601	2 399 601	3.44
2 100 000	United States Treasury Bill 0.000% 17/12/2020	USD	2 099 674	2 099 585	3.01
	Total United States		9 898 827	9 898 676	14.18
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		9 898 827	9 898 676	14.18
	Total Investments		41 321 423	55 376 766	79.34

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Zeal Greater China Long Short UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2020)		Industrial classification of investments (as a percentage of net assets as at September 30, 2020)	
	%		%
Sovereign	14.18	Healthcare-Services	4.18
Biotechnology	11.54	Food	3.14
Real Estate	9.06	Commercial Services	3.01
Electronics	8.99	Hand/Machine Tools	2.63
Retail	7.66	Software	1.32
Apparel	7.51		
Auto Parts & Equipment	6.12		79.34

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
HKD	Hang Seng Index	Hong Kong Futures Exchange	29/10/2020	Morgan Stanley International Plc.	(23)	3 476 710	5 658
Total Futures contracts						3 476 710	5 658

Morgan Stanley International Plc. is the counterparty to these futures contracts.

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/(depreciation) USD
EUR	600 919	USD	702 024	30/10/2020	State Street Bank and Trust Co.	3 052
USD	21 166	EUR	18 112	30/10/2020	State Street Bank and Trust Co.	(85)
Total forward foreign exchange contracts						2 967

Contracts for difference

The sub-fund Lumyna – Zeal Greater China Long Short UCITS Fund entered into contracts for difference with two counterparties (Merrill Lynch International Bank Ltd and Morgan Stanley Capital Services, Inc.) with the following details:

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/(depreciation) USD
Merrill Lynch International Bank Ltd.	Apparel	Equity	Short	697 081	(42 255)
Merrill Lynch International Bank Ltd.	Auto Manufacturers	Equity	Short	2 198 921	(189 537)
Merrill Lynch International Bank Ltd.	Banks	Equity	Short	377 768	91 020
Merrill Lynch International Bank Ltd.	Commercial Services	Equity	Long	1 404 687	348 153
Merrill Lynch International Bank Ltd.	Internet	Equity	Short	2 753 642	22 703
Merrill Lynch International Bank Ltd.	Pharmaceuticals	Equity	Short	333 945	14 614
Merrill Lynch International Bank Ltd.	Retail	Equity	Short	1 152 271	(162 132)
Merrill Lynch International Bank Ltd.	Semiconductors	Equity	Short	1 423 616	(224 436)
Merrill Lynch International Bank Ltd.	Telecommunications	Equity	Short	283 939	31 150
Morgan Stanley International Plc.	Banks	Equity	Short	633 058	42 953

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Zeal Greater China Long Short UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Morgan Stanley International Plc.	Biotechnology	Equity	Long	2 195 439	501 698
Morgan Stanley International Plc.	Coal	Equity	Short	1 874 258	(136 833)
Morgan Stanley International Plc.	Energy-Alternate Sources	Equity	Long	1 605 899	969 796
Morgan Stanley International Plc.	Healthcare-Products	Equity	Short	347 107	4 607
Morgan Stanley International Plc.	Metal Fabricate/Hardware	Equity	Long	1 158 663	(61 426)
Morgan Stanley International Plc.	Real Estate	Equity	Short	2 906 444	203 730
Morgan Stanley International Plc.	Retail	Equity	Short	350 803	(1 158)
Total				21 697 541	1 412 647

Contracts for Difference Summary Breakdowns:

Counterparty	Commitment Long USD	Commitment Short USD	Unrealised of short portfolio USD	Unrealised of long portfolio USD	Realised result (monthly reset) USD	Market Value USD
Merrill Lynch International Bank Ltd.	1 404 687	9 221 183	(458 873)	348 153	(15 259)	(125 979)
Morgan Stanley International Plc.	4 960 001	6 111 670	113 299	1 410 068	128 690	1 652 057
Total	6 364 688	15 332 853	(345 574)	1 758 221	113 431	1 526 078

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are Merrill Lynch International Bank Ltd and Morgan Stanley International Plc. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is Morgan Stanley International Plc with 3.24% of the NAV.

Lumyna – Ramius Merger Arbitrage UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
United States					
12 712 000	GrubHub Hldg., Inc. 144A 5.500% 01/07/2027	USD	12 997 006	13 188 700	4.55
2 073 000	Montage Resources Corp. 8.875% 15/07/2023	USD	2 117 963	2 106 686	0.73
	Total United States		15 114 969	15 295 386	5.28
	Total Bonds		15 114 969	15 295 386	5.28
Shares					
Canada					
80 168	AIR CANADA	CAD	958 122	941 670	0.33
480 577	Transat AT, Inc.	CAD	2 137 674	1 399 547	0.48
	Total Canada		3 095 796	2 341 217	0.81
Hong Kong					
469 697	D8 Hldg. Corp.	USD	4 715 388	4 729 849	1.63
	Total Hong Kong		4 715 388	4 729 849	1.63
Italy					
48 332	IMA Industria Macchine Automatiche SpA	EUR	3 847 570	3 814 331	1.32
	Total Italy		3 847 570	3 814 331	1.32
Netherlands					
8 802	Wright Medical Group NV	USD	254 075	268 813	0.09
	Total Netherlands		254 075	268 813	0.09
United Kingdom					
227 817	Broadstone Acquisition Corp.	USD	2 256 977	2 271 336	0.78
128 928	Willis Towers Watson Plc.	USD	25 130 889	26 922 745	9.30
	Total United Kingdom		27 387 866	29 194 081	10.08
United States					
419 304	Acacia Communications, Inc.	USD	28 328 275	28 261 090	9.76
88 865	Acamar Partners Acquisition Corp. - A	USD	923 411	908 200	0.31
6 598	Apex Technology Acquisition Corp. - A	USD	67 972	69 939	0.02
156 908	Ascendant Digital Acquisition Corp.	USD	1 600 069	1 650 672	0.57
456 858	B. Riley Principal Merger Corp. II - A	USD	4 844 731	4 573 149	1.58
208 858	BowX Acquisition Corp.	USD	2 089 980	2 142 883	0.74
155 651	Burgundy Technology Acquisition Corp.	USD	1 553 877	1 551 840	0.54
2 388	CC Neuberger Principal Hldg. I - A	USD	24 436	24 835	0.01
682	CC Neuberger Principal Hldg. II	USD	6 820	7 045	0.00
13 942	CF Finance Acquisition Corp. II	USD	139 448	139 699	0.05
72 181	CHP Merger Corp. - A	USD	741 953	735 524	0.25
632 632	Churchill Capital Corp. IV	USD	6 352 403	6 338 973	2.19
17 057	CIIG Merger Corp. - A	USD	172 617	170 911	0.06
300 346	Cincinnati Bell, Inc.	USD	4 389 576	4 505 190	1.56
15 035	CISCO SYSTEMS, Inc.	USD	603 900	592 229	0.21
26 417	Cloudera, Inc.	USD	290 122	287 681	0.10

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Ramius Merger Arbitrage UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United States (cont.)					
36 690	Cohn Robbins Hldg. Corp.	USD	368 685	370 202	0.13
10 646	Cubic Corp.	USD	597 010	619 278	0.21
448 228	E.Merge Technology Acquisition Corp.	USD	4 489 862	4 509 174	1.56
215 896	East Resources Acquisition Co.	USD	2 161 586	2 176 232	0.75
57 975	Experience Investment Corp. - A	USD	588 322	582 649	0.20
14 180	Fast Acquisition Corp.	USD	141 119	141 375	0.05
143 571	FinServ Acquisition Corp. - A	USD	1 455 271	1 440 017	0.50
75 050	FinTech Acquisition Corp. III - A	USD	847 253	773 765	0.27
260 023	FTAC Olympus Acquisition Corp.	USD	2 591 598	2 600 230	0.90
380 910	Fusion Acquisition Corp.	USD	3 848 554	3 923 373	1.36
1 176 945	Genworth Financial, Inc. - A	USD	3 545 693	3 942 766	1.36
106 353	Gilead Sciences, Inc.	USD	6 860 121	6 720 446	2.32
83 693	GO Acquisition Corp.	USD	837 088	843 625	0.29
17 038	Gores Hldg. IV, Inc.	USD	178 136	175 662	0.06
9 696	Grubhub, Inc.	USD	671 261	701 312	0.24
88 763	GX Acquisition Corp. - A	USD	909 817	932 011	0.32
29 795	Healthcare Merger Corp. - A	USD	309 342	302 419	0.10
123 300	Hennessy Capital Acquisition Corp. IV - A	USD	1 362 268	1 373 562	0.47
7 338	HPX Corp.	USD	74 129	74 848	0.03
127 446	Hudson Executive Investment Corp.	USD	1 317 160	1 325 438	0.46
166 314	Immunomedics, Inc.	USD	14 030 263	14 141 679	4.88
57 062	JERNIGAN CAPITAL, Inc.	USD	982 474	978 043	0.34
73 999	Juniper Industrial Hldg., Inc. - A	USD	753 683	774 030	0.27
15 069	LF Capital Acquisition Corp. - A	USD	162 792	158 827	0.06
238 794	Longview Acquisition Corp. - A	USD	2 396 980	2 344 957	0.81
105 000	Maxim Integrated Products, Inc.	USD	7 273 204	7 099 050	2.45
334 819	National General Hldg. Corp.	USD	11 374 724	11 300 141	3.90
5 110	Navistar International Corp.	USD	181 185	222 489	0.08
111 708	Netfin Acquisition Corp. - A	USD	1 195 564	1 158 412	0.40
162 244	New Providence Acquisition Corp. - A	USD	1 659 240	1 633 797	0.56
856 316	Noble Energy, Inc.	USD	8 646 228	7 321 502	2.53
31 804	Northern Genesis Acquisition Corp.	USD	318 099	317 722	0.11
166 180	Osprey Technology Acquisition Corp. - A	USD	1 696 974	1 693 374	0.59
34 255	Pfizer, Inc.	USD	1 219 193	1 257 158	0.43
14 082	Prime Impact Acquisition I	USD	140 847	141 102	0.05
548 505	Property Solutions Acquisition Corp.	USD	5 491 391	5 534 415	1.91
71 476	RedBall Acquisition Corp.	USD	721 536	755 501	0.26
17 466	RMG Acquisition Corp. - A	USD	182 096	186 712	0.06
116 270	Simon Property Group, Inc.	USD	7 543 372	7 520 344	2.60
32 566	Social Capital Hedosophia Hldg. Corp. III - A	USD	350 562	405 772	0.14
72 332	South Mountain Merger Corp. - A	USD	742 612	755 869	0.26
77 103	Tailwind Acquisition Corp.	USD	771 185	774 885	0.27
416 348	Taubman Centers, Inc.	USD	14 761 020	13 860 225	4.79
82 998	Thunder Bridge Acquisition II Ltd. - A	USD	856 970	846 580	0.29

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Ramius Merger Arbitrage UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United States (cont.)					
60 289	Tiffany & Co.	USD	6 912 533	6 984 481	2.41
81 140	Varian Medical Systems, Inc.	USD	14 053 569	13 956 080	4.82
285 891	Virtusa Corp.	USD	14 378 372	14 054 402	4.85
28 093	Walgreens Boots Alliance, Inc.	USD	982 721	1 009 101	0.35
	Total United States		205 063 254	202 674 894	70.00
	Total Shares		244 363 949	243 023 185	83.93
Rights					
United States					
334 041	Bristol-Myers Squibb Co. 0.000% 31/03/2021	USD	859 094	751 592	0.26
	Total United States		859 094	751 592	0.26
	Total Rights		859 094	751 592	0.26
	Total Investments		260 338 012	259 070 163	89.47

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Ramius Merger Arbitrage UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2020)	%	Industrial classification of investments (as a percentage of net assets as at September 30, 2020)	%
Holding Companies-Diversified	22.22	Retail	2.76
Insurance	14.56	Semiconductors	2.45
Telecommunications	11.53	Hand/Machine Tools	1.32
REITS	7.73	Airlines	0.81
Biotechnology	7.20	Pharmaceuticals	0.69
Computers	5.06	Software	0.10
Healthcare-Products	4.91	Auto Manufacturers	0.08
Internet	4.79		
Oil & Gas	3.26		89.47

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
EUR	217 483 167	USD	254 074 713	30/10/2020	State Street Bank and Trust Co.	1 104 372
SEK	587 904	USD	65 468	30/10/2020	State Street Bank and Trust Co.	238
USD	1 872 915	CAD	2 500 000	30/10/2020	Morgan Stanley & Co., Inc.	1 129
USD	4 086 754	EUR	3 500 000	30/10/2020	Morgan Stanley & Co., Inc.	(19 894)
USD	6 030 383	EUR	5 162 917	30/10/2020	State Street Bank and Trust Co.	(27 411)
USD	1 985	SEK	17 826	30/10/2020	State Street Bank and Trust Co.	(8)
Total forward foreign exchange contracts						1 058 426

Options

Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value USD	Commitment USD
USD	58.Com, Inc.	Put	50.0000	16/10/2020	44	3 960	-
USD	Bitauto Holdings Ltd.	Put	15.0000	18/12/2020	95	1 425	-
USD	Bitauto Holdings Ltd.	Put	15.0000	15/01/2021	39	1 072	-
USD	Cloudera, Inc.	Call	10.0000	16/10/2020	1 808	180 800	-
USD	Comtech Telecommunications	Call	15.0000	15/01/2021	227	36 320	-
USD	Genworth Financial, Inc.	Put	2.5000	02/10/2020	871	5 226	-
USD	Gilat Satellite Networks Ltd.	Call	5.0000	16/10/2020	35	1 925	-
USD	Gilat Satellite Networks Ltd.	Call	5.0000	18/12/2020	571	42 825	-
USD	S&P 500 Index	Put	3 260.0000	09/10/2020	(132)	(232 716)	43 032 000
USD	S&P 500 Index	Put	3 200.0000	09/10/2020	(105)	(106 050)	33 600 000
USD	S&P 500 Index	Put	3 150.0000	09/10/2020	53	37 630	-
USD	S&P 500 Index	Put	3 180.0000	09/10/2020	66	63 360	-
USD	S&P 500 Index	Put	3 250.0000	09/10/2020	52	105 352	-
USD	S&P 500 Index	Put	3 340.0000	09/10/2020	66	315 018	-
USD	Sogou, Inc.	Put	7.5000	16/10/2020	447	1 341	-
USD	Vivint Solar, Inc.	Put	22.0000	16/10/2020	587	11 740	-
USD	Wright Medical Group Nv	Call	25.0000	15/01/2021	5	50	-
Total Options						469 278	76 632 000

Morgan Stanley & Co., LLC is the counterparty of these options.

The accompanying notes form an integral part of these financial statements.

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Lumyna – Ramius Merger Arbitrage UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

The sub-fund Lumyna – Ramius Merger Arbitrage UCITS Fund entered into contracts for difference with one counterparty (Morgan Stanley Capital Services, Inc.) with the following details:

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Morgan Stanley Capital Services, Inc.	Beverages (a)	Equity	Short	4 184 839	(251 166)
Morgan Stanley Capital Services, Inc.	Biotechnology	Equity	Long	1 342 977	(2 868)
Morgan Stanley Capital Services, Inc.	Closed-end Fund	Equity	Short	9 179 007	32 457
Morgan Stanley Capital Services, Inc.	Diversified Financial Services	Equity	Short	264 479	(7 978)
Morgan Stanley Capital Services, Inc.	Electronics	Equity	Long	3 062 472	(309 246)
Morgan Stanley Capital Services, Inc.	Electronics	Equity	Short	4 194 639	(314 302)
Morgan Stanley Capital Services, Inc.	Entertainment	Equity	Long	553 064	(21 948)
Morgan Stanley Capital Services, Inc.	Environmental Control	Equity	Short	7 328 326	(33 402)
Morgan Stanley Capital Services, Inc.	Food	Equity	Short	731 028	(27 409)
Morgan Stanley Capital Services, Inc.	Insurance	Equity	Short	28 699 631	(1 560 608)
Morgan Stanley Capital Services, Inc.	Oil & Gas	Equity	Short	7 342 920	1 231 755
Morgan Stanley Capital Services, Inc.	Oil & Gas Services	Equity	Short	16 522 419	335 977
Morgan Stanley Capital Services, Inc.	Pharmaceuticals	Equity	Long	650 508	16 868
Morgan Stanley Capital Services, Inc.	REITS	Equity	Long	11 738 839	597 686
Morgan Stanley Capital Services, Inc.	Retail	Equity	Long	25 917 877	119 534
Morgan Stanley Capital Services, Inc.	Semiconductors	Equity	Long	6 649 376	175 061
Morgan Stanley Capital Services, Inc.	Semiconductors	Equity	Short	14 105 694	42 100
Morgan Stanley Capital Services, Inc.	Software	Equity	Short	544 954	20 588
Morgan Stanley Capital Services, Inc.	Telecommunications	Equity	Long	7 930 131	(1 432 306)
Total				150 943 180	(1 389 207)

(a) These securities are fair valued. See Notes 2.2.6 and 9.

Contracts for Difference Summary Breakdowns:

Counterparty	Commitment Long USD	Commitment Short USD	Unrealised of short portfolio USD	Unrealised of long portfolio USD	Realised result (monthly reset) USD	Market Value USD
Merrill Lynch International Bank Ltd.	-	-	-	-	7	7
Morgan Stanley Capital Services, Inc.	57 845 244	93 097 936	(531 988)	(857 219)	(152 548)	(1 541 755)
Total	57 845 244	93 097 936	(531 988)	(857 219)	(152 541)	(1 541 748)

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are ,Merrill Lynch International Bank Ltd, Morgan Stanley Capital Services, Inc., Morgan Stanley International Plc., Morgan Stanley & Co., Inc. and State Street Bank and Trust Co. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is State Street Bank and Trust Co with 1.82% of the NAV.

Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
Canada					
199 000	First Quantum Minerals Ltd. 144A 6.875% 15/10/2027	USD	199 000	191 786	0.12
	Total Canada		199 000	191 786	0.12
United States					
1 000 000	Acrisure LLC Via Acrisure Finance, Inc. 144A 10.125% 01/08/2026	USD	1 000 000	1 107 660	0.71
500 000	AG Issuer LLC 144A 6.250% 01/03/2028	USD	499 376	497 500	0.32
1 000 000	APX Group, Inc. 144A 6.750% 15/02/2027	USD	1 000 000	1 037 500	0.66
150 000	Capitol Investment Merger Sub 2 LLC 144A 10.000% 01/08/2024	USD	157 500	157 125	0.10
349 000	Carvana Co. 144A 5.625% 01/10/2025	USD	349 000	344 201	0.22
498 000	Carvana Co. 144A 5.875% 01/10/2028	USD	498 000	491 775	0.31
580 000	Cengage Learning, Inc. 144A 9.500% 15/06/2024	USD	509 258	382 800	0.25
1 000 000	Constellation Merger Sub, Inc. 144A 8.500% 15/09/2025	USD	897 929	830 000	0.53
983 000	FXI Hldg., Inc. 144A 7.875% 01/11/2024	USD	952 475	933 850	0.60
983 000	FXI Hldg., Inc. 144A 12.250% 15/11/2026	USD	972 056	1 049 353	0.67
532 000	Gogo Intermediate Hldg. LLC Via Gogo Finance Co., Inc. 144A 9.875% 01/05/2024	USD	533 739	568 708	0.36
1 000 000	Hadrian Merger Sub, Inc. 144A 8.500% 01/05/2026	USD	973 525	995 000	0.64
500 000	H-Food Hldg. LLC Via Hearthside Finance Co., Inc. 144A 8.500% 01/06/2026	USD	435 426	488 475	0.31
1 070 000	Intrado Corp. 144A 8.500% 15/10/2025	USD	944 105	930 900	0.60
200 000	Jacobs Entertainment, Inc. 144A 7.875% 01/02/2024	USD	200 000	195 166	0.13
500 000	L Brands, Inc. 5.250% 01/02/2028	USD	477 517	483 750	0.31
149 000	Michaels Stores, Inc. 144A 4.750% 01/10/2027	USD	149 000	147 696	0.09
99 000	New Residential Investment Corp. 144A 6.250% 15/10/2025	USD	99 000	97 563	0.06
99 000	Spirit AeroSystems, Inc. 144A 5.500% 15/01/2025	USD	99 000	99 495	0.06
425 000	Staples, Inc. 144A 7.500% 15/04/2026	USD	425 000	392 768	0.25
1 000 000	Staples, Inc. 144A 10.750% 15/04/2027	USD	999 963	801 875	0.51
	Total United States		12 171 869	12 033 160	7.69
	Total Bonds		12 370 869	12 224 946	7.81
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Brazil					
6 082 000	Brazilian Government International Bond 2.875% 06/06/2025	USD	6 144 069	6 133 758	3.92
	Total Brazil		6 144 069	6 133 758	3.92
Italy					
8 000 000	Italy Buoni Ordinari del Tesoro BOT - Reg 0.000% 30/09/2020	EUR	8 674 766	9 376 004	5.99
	Total Italy		8 674 766	9 376 004	5.99

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
South Africa					
193 269 283	Republic of South Africa Government Bond 6.250% 31/03/2036	ZAR	7 635 094	7 527 511	4.81
Total South Africa			7 635 094	7 527 511	4.81
United States					
4 042 000	Federal Home Loan Mortgage Corp. 0.375% 23/09/2025	USD	4 029 874	4 028 672	2.58
1 011 000	Federal National Mortgage Association 0.875% 05/08/2030	USD	1 003 516	998 254	0.64
100 000	United States Treasury Bill 0.000% 29/10/2020	USD	99 990	99 993	0.07
100 000	United States Treasury Bill 0.000% 03/11/2020	USD	99 989	99 992	0.06
100 000	United States Treasury Bill 0.000% 12/11/2020	USD	99 989	99 989	0.06
100 000	United States Treasury Bill 0.000% 24/12/2020	USD	99 974	99 977	0.06
13 600 000	United States Treasury Bill 0.000% 18/03/2021	USD	13 593 590	13 593 336	8.69
10 950 000	United States Treasury Bill 0.000% 01/04/2021	USD	10 944 187	10 943 772	6.99
7 290 298	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2025	USD	7 760 431	7 759 136	4.96
Total United States			37 731 540	37 723 121	24.11
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			60 185 469	60 760 394	38.83
Asset Backed & Mortgage Backed Securities					
Cayman Islands					
2 360 000	AIG CLO 2018-1 Ltd. - E 144A FRN 20/01/2032	USD	2 159 525	2 170 363	1.39
1 750 000	Madison Park Funding XXVIII Ltd. - D 144A FRN 15/07/2030	USD	1 750 000	1 609 967	1.03
500 000	Octagon Investment Partners XVI Ltd. 144A FRN 17/07/2030	USD	500 000	425 550	0.27
2 000 000	Sound Point CLO X Ltd. 144A FRN 20/01/2028	USD	2 000 000	1 912 596	1.22
Total Cayman Islands			6 409 525	6 118 476	3.91
France					
1 471 537	FCT Noria 2018-1 - F - Reg FRN 25/06/2038	EUR	1 720 005	1 722 122	1.10
Total France			1 720 005	1 722 122	1.10
Ireland					
475 000	Cairn CLO XI DAC - E 144A FRN 15/07/2035	EUR	498 213	528 865	0.34
2 795 000	Carlyle Global Market Strategies Euro CLO 2015-1 Ltd. 144A FRN 16/01/2033	EUR	3 092 389	3 043 078	1.94
1 118 000	Carlyle Global Market Strategies Euro CLO 2015-1 Ltd. 144A FRN 16/01/2033	EUR	1 195 751	1 087 471	0.69
2 002 175	Small Business Origination Loan Trust 2019-3 DAC - D - Reg FRN 15/10/2028	GBP	2 583 405	2 454 598	1.57
Total Ireland			7 369 758	7 114 012	4.54

The accompanying notes form an integral part of these financial statements.

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Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
Netherlands					
2 000 000	Dryden 62 Euro CLO 2017 BV - D 144A FRN 15/07/2031	EUR	2 354 900	2 217 589	1.42
	Total Netherlands		2 354 900	2 217 589	1.42
Spain					
900 000	Autonoria Spain 2019 - F - Reg FRN 25/12/2035	EUR	991 575	1 003 707	0.64
	Total Spain		991 575	1 003 707	0.64
United Kingdom					
1 500 000	E-Carat 11 Plc. - F - Reg FRN 18/05/2028	GBP	1 918 799	1 905 619	1.22
	Total United Kingdom		1 918 799	1 905 619	1.22
United States					
1 075 000	Bank of America Commercial Mortgage Trust 2015-UBS7 - D 3.167% 15/09/2048	USD	883 984	726 604	0.46
3 155 000	COMM 2015-CCRE27 Mortgage Trust - E 144A 3.250% 10/10/2048	USD	2 280 504	2 037 706	1.30
392 000	COMM 2015-LC21 Mortgage Trust - E 144A 3.250% 10/07/2048	USD	281 707	202 325	0.13
420 000	Connecticut Avenue Securities Trust 2019-R05 144A FRN 25/07/2039	USD	420 000	367 081	0.23
560 000	Connecticut Avenue Securities Trust 2019-R06 144A FRN 25/09/2039	USD	560 000	473 931	0.30
510 000	Connecticut Avenue Securities Trust 2019-R07 144A FRN 25/10/2039	USD	510 000	433 651	0.28
330 000	Connecticut Avenue Securities Trust 2020-R01 144A FRN 25/01/2040	USD	330 000	250 518	0.16
375 000	Connecticut Avenue Securities Trust 2020-SBT1 144A FRN 25/02/2040	USD	375 000	348 702	0.22
470 000	Connecticut Avenue Securities Trust 2020-SBT1 144A FRN 25/02/2040	USD	470 000	446 712	0.29
1 060 000	Csail 2015-C2 Commercial Mortgage Trust FRN 15/06/2057	USD	1 002 212	829 593	0.53
2 935 000	Csail 2015-C2 Commercial Mortgage Trust - D FRN 15/06/2057	USD	2 491 027	1 948 000	1.25
1 900 000	Csail 2015-C2 Commercial Mortgage Trust - E 144A 3.225% 15/06/2057	USD	1 460 702	953 512	0.61
1 860 000	CSAIL 2015-C3 Commercial Mortgage Trust - D FRN 15/08/2048	USD	1 466 290	1 256 696	0.80
2 691 570	Fannie Mae FRN 25/12/2045	USD	567 137	620 805	0.40
549 000	Fannie Mae Connecticut Avenue Securities FRN 25/01/2031	USD	542 671	511 890	0.33
1 680 000	Fannie Mae Connecticut Avenue Securities FRN 25/10/2029	USD	1 766 963	1 675 791	1.07
840 000	Freddie Mac Stacr Remic Trust 2020-HQA2 144A FRN 25/03/2050	USD	840 000	827 370	0.53

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
840 000	Freddie Mac Stacr Remic Trust 2020-HQA2 144A FRN 25/03/2050	USD	840 000	732 783	0.47
250 000	Freddie Mac STACR Trust 2019-HRP1 144A FRN 25/02/2049	USD	250 000	214 579	0.14
1 680 000	Freddie Mac Structured Agency Credit Risk Debt Notes FRN 25/07/2029	USD	1 768 797	1 688 420	1.08
740 000	GS Mortgage Securities Corp. II - F 144A FRN 10/07/2051	USD	553 348	324 632	0.21
2 105 000	GS Mortgage Securities Trust 2014-GC20 - D 144A FRN 10/04/2047	USD	1 775 274	1 405 085	0.90
1 048 000	JPMBB Commercial Mortgage Securities Trust 2013-C12 - E 144A FRN 15/07/2045	USD	851 795	748 058	0.48
2 330 000	JPMBB Commercial Mortgage Securities Trust 2014-C21 - D 144A FRN 15/08/2047	USD	2 097 464	2 040 023	1.30
1 180 000	JPMBB Commercial Mortgage Securities Trust 2014-C21 - E 144A FRN 15/08/2047	USD	833 415	743 378	0.48
3 150 000	JPMBB Commercial Mortgage Securities Trust 2015-C29 - D FRN 15/05/2048	USD	2 627 771	2 340 579	1.50
2 375 000	JPMBB Commercial Mortgage Securities Trust 2015-C29 - E 144A FRN 15/05/2048	USD	1 708 541	1 306 324	0.84
2 037 000	JPMBB Commercial Mortgage Securities Trust 2015-C31 - E 144A FRN 15/08/2048	USD	1 454 381	1 305 696	0.83
1 425 000	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C12 - F 144A 3.709% 15/10/2046	USD	1 174 996	538 184	0.34
628 000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 - E 144A FRN 15/10/2048	USD	525 706	393 422	0.25
1 879 000	SG Commercial Mortgage Securities Trust 2016-C5 - E 144A 2.537% 10/10/2048	USD	1 097 409	740 016	0.47
2 610 000	STACR Trust 2018-HRP2 144A FRN 25/02/2047	USD	2 610 000	2 490 025	1.59
1 936 225	Toorak Mortgage Corp. 2018-1 Ltd. 144A 4.336% 25/08/2021	USD	1 936 224	1 947 099	1.24
2 252 000	Wells Fargo Commercial Mortgage Trust 2015-C26 - E 144A 3.250% 15/02/2048	USD	1 598 299	1 287 067	0.82
1 175 000	Wells Fargo Commercial Mortgage Trust 2015-C31 - D 3.852% 15/11/2048	USD	984 408	966 118	0.62
284 000	Wells Fargo Commercial Mortgage Trust 2015-LC22 - E 144A 3.356% 15/09/2058	USD	199 049	158 389	0.10
240 000	WFRBS Commercial Mortgage Trust 2014-C20 - D 144A 3.986% 15/05/2047	USD	191 141	146 837	0.09

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
5 275 000	WFRBS Commercial Mortgage Trust 2014-C21 - D 144A 3.497% 15/08/2047	USD	4 274 429	3 731 989	2.39
1 200 000	WFRBS Commercial Mortgage Trust 2014-C21 - E 144A 3.494% 15/08/2047	USD	855 895	692 385	0.44
Total United States			46 456 539	39 851 975	25.47
Total Asset Backed & Mortgage Backed Securities			67 221 101	59 933 500	38.30
Total Investments			139 777 439	132 918 840	84.94

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2020)		Industrial classification of investments (as a percentage of net assets as at September 30, 2020)	
	%		%
Sovereign	38.83	Leisure Time	0.53
Commercial MBS	17.54	Diversified Financial Services	0.32
Other ABS	10.97	Food	0.31
WL Collateral CMO	7.93	Media	0.25
Automobile ABS	1.86	Entertainment	0.13
Retail	1.69	Mining	0.12
Miscellaneous Manufacturing	1.27	Aerospace/Defense	0.06
Telecommunications	0.96	REITS	0.06
Commercial Services	0.76		84.94
Insurance	0.71		
Healthcare-Services	0.64		

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
USD	10 Year US Treasury Note	Chicago Board of Trade	21/12/2020	BOFA Securities, Inc.	126	17 580 937	(28 745)
USD	2 Year US Treasury Note	Chicago Board of Trade	31/12/2020	BOFA Securities, Inc.	346	76 452 485	12 664
USD	5 Year US Treasury Note	Chicago Board of Trade	31/12/2020	BOFA Securities, Inc.	(37)	4 663 156	(867)
USD	90 Day Eurodollar	Chicago Mercantile Exchange	19/09/2022	BOFA Securities, Inc.	(1 224)	305 265 600	(145 350)
EUR	German Euro BUND	Eurex Deutschland	08/12/2020	BOFA Securities, Inc.	1	204 538	469
USD	S&P 500 E-Mini Index	Chicago Mercantile Exchange	18/12/2020	BOFA Securities, Inc.	(175)	29 330 000	(396 718)
USD	US Long Bond	Chicago Board of Trade	21/12/2020	BOFA Securities, Inc.	20	3 525 625	(18 579)
USD	US Long Bond	Chicago Board of Trade	21/12/2020	BOFA Securities, Inc.	(6)	959 531	2 260
USD	US Ultra Long Bond	Chicago Board of Trade	21/12/2020	BOFA Securities, Inc.	15	3 327 188	(27 516)
USD	90 Day Eurodollar	Chicago Mercantile Exchange	13/09/2021	BOFA Securities, Inc.	1 224	305 418 600	67 600
Total Futures contracts						746 727 660	(534 782)

BOFA Securities, Inc. is the counterparty to these futures contracts.

Non-deliverable forward foreign exchange contracts

Notional Pay	Receive	Currency	Maturity date	Counterparty	Unrealised appreciation/(depreciation) USD	Commitment USD
142 030 000	China 7-Days Reverse Repo Rate	CNY	13/07/2021	BOFA Securities, Inc.	576	142 030 000
144 059 000	China 7-Days Reverse Repo Rate	CNY	20/07/2021	BOFA Securities, Inc.	(13 986)	144 059 000

The accompanying notes form an integral part of these financial statements.

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Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Non-deliverable forward foreign exchange contracts

Notional	Pay	Receive	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
71 784 000	China 7-Days Reverse Repo Rate	1.71%	CNY	13/04/2023	BOFA Securities, Inc.	(216 736)	71 784 000
48 134 000	China 7-Days Reverse Repo Rate	1.68%	CNY	13/05/2023	BOFA Securities, Inc.	(151 846)	48 134 000
76 167 000	China 7-Days Reverse Repo Rate	2.10%	CNY	08/06/2023	BOFA Securities, Inc.	(118 411)	76 167 000
49 478 000	China 7-Days Reverse Repo Rate	2.04%	CNY	12/06/2023	BOFA Securities, Inc.	(87 776)	49 478 000
49 212 000	China 7-Days Reverse Repo Rate	2.10%	CNY	12/06/2023	BOFA Securities, Inc.	(76 403)	49 212 000
49 008 000	China 7-Days Reverse Repo Rate	1.99%	CNY	16/06/2023	BOFA Securities, Inc.	(97 638)	49 008 000
60 870 000	China 7-Days Reverse Repo Rate	2.33%	CNY	07/07/2023	BOFA Securities, Inc.	(36 906)	60 870 000
58 435 000	China 7-Days Reverse Repo Rate	2.51%	CNY	10/07/2023	BOFA Securities, Inc.	6 455	58 435 000
60 836 000	China 7-Days Reverse Repo Rate	3.09%	CNY	08/11/2024	Morgan Stanley & Co., Inc.	173 435	60 836 000
40 420 000	China 7-Days Reverse Repo Rate	2.73%	CNY	11/09/2025	BOFA Securities, Inc.	22 573	40 420 000
4 143 050 000	CL-CLICP-Bloomberg	0.75%	CLP	03/09/2023	BOFA Securities, Inc.	4 274	4 143 050 000
3 839 900 000	CL-CLICP-Bloomberg	1.05%	CLP	08/09/2024	BOFA Securities, Inc.	(11 022)	3 839 900 000
4 768 150 000	CL-CLICP-Bloomberg	1.30%	CLP	20/07/2025	BOFA Securities, Inc.	(26 828)	4 768 150 000
26 926 700 000	KRW 3 Month KWDC	1.41%	KRW	28/01/2022	BOFA Securities, Inc.	(231 811)	26 926 700 000
232 300 000 000	KRW 3 Month KWDC	1.75%	KRW	17/03/2022	BOFA Securities, Inc.	3 005 757	232 300 000 000
178 200 000 000	KRW 3 Month KWDC	0.95%	KRW	07/08/2022	BOFA Securities, Inc.	593 751	178 200 000 000
4 480 000 000	KRW 3 Month KWDC	1.31%	KRW	22/11/2029	BOFA Securities, Inc.	(122 472)	4 480 000 000
5 697 686 000	KRW 3 Month KWDC	1.39%	KRW	18/12/2029	BOFA Securities, Inc.	(189 830)	5 697 686 000
34 845 000 000	KRW 3 Month KWDC	1.70%	KRW	17/03/2030	BOFA Securities, Inc.	(2 043 559)	34 845 000 000
207 376 000	THFX6M Index	0.71%	THB	16/09/2023	BOFA Securities, Inc.	29 538	207 376 000
325 022 000	THFX6M Index	0.73%	THB	16/09/2023	BOFA Securities, Inc.	52 412	325 022 000
319 040 000	THFX6M Index	0.78%	THB	16/12/2023	BOFA Securities, Inc.	52 544	319 040 000
Total Non-deliverable forward foreign exchange contracts						516 091 496 902 357 000	

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
AUD	5 982 000	USD	4 216 271	02/10/2020	Barclays Bank Plc.	68 335
CAD	2 667 894	USD	1 994 000	02/10/2020	Barclays Bank Plc.	10 284
CHF	3 694 946	USD	3 988 000	02/10/2020	Barclays Bank Plc.	24 102
EUR	11 202 675	HUF	3 983 285 827	02/10/2020	Barclays Bank Plc.	286 770
EUR	997 000	NOK	11 090 838	02/10/2020	Barclays Bank Plc.	(18 317)
EUR	1 213 800	ZAR	23 322 317	02/10/2020	Barclays Bank Plc.	26 655

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
JPY	630 679 159	USD	5 982 000	02/10/2020	Barclays Bank Plc.	(3 149)
NOK	55 408 569	EUR	4 985 000	02/10/2020	Barclays Bank Plc.	86 704
USD	7 193 380	AUD	9 970 000	02/10/2020	Barclays Bank Plc.	52 370
USD	1 994 000	CAD	2 671 409	02/10/2020	Barclays Bank Plc.	(12 925)
USD	1 994 000	CHF	1 845 292	02/10/2020	Barclays Bank Plc.	(9 683)
USD	2 798 200	CLP	2 146 564 500	02/10/2020	Barclays Bank Plc.	62 957
ZAR	24 561 122	EUR	1 213 800	02/10/2020	Barclays Bank Plc.	47 492
CLP	16 159 662 618	USD	20 415 850	05/10/2020	Barclays Bank Plc.	176 377
USD	17 617 650	CLP	14 172 074 571	05/10/2020	Barclays Bank Plc.	(441 798)
CLP	877 074 413	USD	1 093 950	07/10/2020	Barclays Bank Plc.	23 737
USD	1 093 950	CLP	891 643 837	07/10/2020	Barclays Bank Plc.	(42 303)
CLP	4 227 280 004	USD	5 076 296	08/10/2020	Barclays Bank Plc.	310 755
USD	4 985 000	CLP	4 227 280 000	08/10/2020	Barclays Bank Plc.	(402 050)
CLP	22 924 920 691	USD	28 569 692	09/10/2020	Barclays Bank Plc.	645 193
EUR	8 973 000	USD	10 508 442	09/10/2020	Barclays Bank Plc.	9 443
GBP	3 988 000	USD	5 122 235	09/10/2020	Barclays Bank Plc.	23 240
NZD	2 991 000	USD	1 973 288	09/10/2020	Barclays Bank Plc.	4 960
USD	27 453 750	CLP	22 932 152 912	09/10/2020	Barclays Bank Plc.	(1 770 351)
USD	7 477 700	CNH	51 185 281	09/10/2020	Barclays Bank Plc.	(68 357)
CNH	20 526 546	USD	3 014 000	13/10/2020	Barclays Bank Plc.	12 153
IDR	12 805 250 000	USD	850 000	13/10/2020	Barclays Bank Plc.	11 079
USD	20 136 981	CNH	140 061 781	13/10/2020	Barclays Bank Plc.	(511 810)
USD	850 000	IDR	12 667 550 000	13/10/2020	Barclays Bank Plc.	(1 820)
CLP	4 164 469 001	USD	4 988 440	14/10/2020	Barclays Bank Plc.	318 848
IDR	88 251 249 600	USD	5 383 800	14/10/2020	Barclays Bank Plc.	549 922
USD	4 985 000	CLP	4 164 469 000	14/10/2020	Barclays Bank Plc.	(322 289)
USD	5 383 800	IDR	88 003 594 800	14/10/2020	Barclays Bank Plc.	(533 270)
USD	3 337 700	THB	104 508 394	15/10/2020	Barclays Bank Plc.	39 735
CLP	5 898 022 694	USD	7 339 368	16/10/2020	Barclays Bank Plc.	177 315
JPY	630 927 522	USD	5 982 000	16/10/2020	Barclays Bank Plc.	115
NOK	10 969 329	EUR	997 000	16/10/2020	Barclays Bank Plc.	4 990
USD	4 287 551	AUD	5 982 000	16/10/2020	Barclays Bank Plc.	2 815
USD	6 979 000	CLP	5 898 022 690	16/10/2020	Barclays Bank Plc.	(537 682)
USD	2 517 564	GBP	2 000 000	16/10/2020	State Street Bank and Trust Co.	(63 014)
BRL	42 811 599	USD	8 247 100	19/10/2020	Barclays Bank Plc.	(636 717)
CLP	4 249 463 247	USD	5 094 147	19/10/2020	Barclays Bank Plc.	321 669
USD	5 819 500	BRL	29 585 982	19/10/2020	Barclays Bank Plc.	560 162
USD	4 985 000	CLP	4 249 463 250	19/10/2020	Barclays Bank Plc.	(430 816)
USD	6 669 300	THB	208 738 985	19/10/2020	Barclays Bank Plc.	82 171
USD	1 826 597	GBP	1 500 000	20/10/2020	State Street Bank and Trust Co.	(108 879)
EUR	10 000 000	USD	11 819 460	23/10/2020	Barclays Bank Plc.	(94 373)
JPY	2 715 854 029	USD	25 986 000	23/10/2020	Barclays Bank Plc.	(233 727)
USD	7 382 082	EUR	6 350 000	23/10/2020	State Street Bank and Trust Co.	(63 349)
PLN	19 731 408	EUR	4 460 800	26/10/2020	Barclays Bank Plc.	(127 161)
COP	53 858 790 500	USD	14 203 000	27/10/2020	Barclays Bank Plc.	(147 048)
USD	14 547 799	COP	53 858 790 516	27/10/2020	Barclays Bank Plc.	491 847
USD	1 880 160	EUR	1 600 000	28/10/2020	State Street Bank and Trust Co.	3 953
EUR	2 638 130	HUF	960 515 960	29/10/2020	Barclays Bank Plc.	(1 924)

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Unaudited semi-annual report

Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
JPY	170 410 720	USD	1 616 800	30/10/2020	Barclays Bank Plc.	(805)
MXN	401 033 450	USD	18 511 174	03/11/2020	Barclays Bank Plc.	(441 719)
USD	18 207 000	MXN	401 033 451	03/11/2020	Barclays Bank Plc.	137 546
USD	3 043 500	ZAR	52 288 243	03/11/2020	Barclays Bank Plc.	(73 994)
ZAR	52 036 241	USD	3 043 500	03/11/2020	Barclays Bank Plc.	58 970
IDR	30 305 144 000	USD	2 029 000	04/11/2020	Barclays Bank Plc.	3 738
MXN	116 055 925	USD	5 473 654	04/11/2020	Barclays Bank Plc.	(245 102)
USD	2 029 000	IDR	30 343 695 000	04/11/2020	Barclays Bank Plc.	(6 324)
USD	10 333 042	MXN	227 059 350	04/11/2020	Barclays Bank Plc.	103 563
BRL	34 073 288	USD	6 271 300	05/11/2020	Barclays Bank Plc.	(216 338)
IDR	2 832 900 000	USD	190 000	05/11/2020	Barclays Bank Plc.	(7)
USD	2 427 600	BRL	12 868 708	05/11/2020	Barclays Bank Plc.	140 778
USD	190 000	IDR	2 821 690 000	05/11/2020	Barclays Bank Plc.	759
MYR	16 962 855	USD	4 046 000	09/11/2020	Barclays Bank Plc.	35 599
THB	19 080 936	USD	606 900	09/11/2020	Barclays Bank Plc.	(4 784)
USD	2 023 000	MYR	8 401 519	09/11/2020	Barclays Bank Plc.	1 428
USD	2 023 000	THB	63 046 795	09/11/2020	Barclays Bank Plc.	33 502
CLP	4 108 387 748	USD	5 010 977	12/11/2020	Barclays Bank Plc.	225 885
USD	4 985 000	CLP	4 108 387 750	12/11/2020	Barclays Bank Plc.	(251 862)
THB	291 714 597	USD	9 232 200	18/11/2020	Barclays Bank Plc.	(26 992)
USD	9 232 200	THB	291 308 638	18/11/2020	Barclays Bank Plc.	39 802
USD	15 172 500	CNH	105 750 807	20/11/2020	Barclays Bank Plc.	(375 250)
USD	4 045 000	TRY	30 791 076	23/11/2020	Barclays Bank Plc.	114 639
ZAR	34 685 879	USD	2 021 000	23/11/2020	Barclays Bank Plc.	42 290
MXN	21 646 267	USD	1 019 305	25/11/2020	Barclays Bank Plc.	(46 462)
USD	6 115 840	MXN	134 720 745	25/11/2020	Barclays Bank Plc.	61 116
COP	6 024 196 800	USD	1 616 800	04/12/2020	Barclays Bank Plc.	(47 895)
USD	12 337 300	COP	45 807 725 190	04/12/2020	Barclays Bank Plc.	407 418
USD	6 878 200	CNH	48 183 601	15/12/2020	Barclays Bank Plc.	(193 890)
USD	1 010 500	TRY	7 874 827	15/12/2020	Barclays Bank Plc.	12 688
USD	7 828 933	ZAR	130 451 730	15/12/2020	State Street Bank and Trust Co.	88 843
EUR	3 020 500	USD	3 583 431	16/12/2020	Barclays Bank Plc.	(37 452)
IDR	37 626 788 500	USD	2 528 750	16/12/2020	Barclays Bank Plc.	(19 445)
INR	1 022 779 922	USD	13 739 850	16/12/2020	Barclays Bank Plc.	60 151
JPY	320 701 495	USD	3 020 300	16/12/2020	Barclays Bank Plc.	23 034
KRW	4 644 444 740	USD	3 988 000	16/12/2020	Barclays Bank Plc.	(582)
MYR	37 710 496	USD	9 015 000	16/12/2020	Barclays Bank Plc.	49 429
USD	1 183 320	EUR	1 000 000	16/12/2020	Barclays Bank Plc.	9 349
USD	2 528 750	IDR	37 787 111 250	16/12/2020	Barclays Bank Plc.	8 754
USD	1 000 000	JPY	106 068 000	16/12/2020	Barclays Bank Plc.	(6 545)
USD	7 976 000	KRW	9 350 543 960	16/12/2020	Barclays Bank Plc.	(51 768)
USD	6 010 000	MYR	25 160 114	16/12/2020	Barclays Bank Plc.	(37 708)
COP	9 329 689 530	USD	2 427 710	17/12/2020	Barclays Bank Plc.	528
EUR	2 637 635	USD	3 118 476	17/12/2020	Barclays Bank Plc.	(21 875)
IDR	51 466 786 000	USD	3 435 700	17/12/2020	Barclays Bank Plc.	(3 905)
JPY	558 335 756	USD	5 275 400	17/12/2020	Barclays Bank Plc.	23 120
USD	3 438 210	COP	13 260 534 530	17/12/2020	Barclays Bank Plc.	(13 109)
USD	3 123 498	EUR	2 637 635	17/12/2020	Barclays Bank Plc.	26 897

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Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
USD	3 435 700	IDR	51 466 786 000	17/12/2020	Barclays Bank Plc.	3 905
USD	5 275 400	JPY	558 011 522	17/12/2020	Barclays Bank Plc.	(20 044)
USD	3 538 750	ZAR	59 186 800	17/12/2020	Barclays Bank Plc.	27 847
ZAR	60 046 790	USD	3 538 750	17/12/2020	Barclays Bank Plc.	23 166
IDR	60 294 514 000	USD	4 042 000	21/12/2020	Barclays Bank Plc.	(23 863)
USD	4 042 000	IDR	60 737 544 000	21/12/2020	Barclays Bank Plc.	(5 662)
USD	2 021 000	CLP	1 547 075 500	22/12/2020	Barclays Bank Plc.	48 078
EUR	4 752 250	TRY	43 859 646	28/12/2020	Barclays Bank Plc.	49 000
TRY	13 186 015	EUR	1 416 100	28/12/2020	Barclays Bank Plc.	92
USD	10 105 000	MXN	225 644 650	28/12/2020	Barclays Bank Plc.	(199)
INR	242 440 000	USD	3 190 000	06/01/2021	Barclays Bank Plc.	73 452
USD	4 387 000	CNH	31 227 754	06/01/2021	Barclays Bank Plc.	(189 692)
CNH	14 357 175	USD	2 030 000	07/01/2021	Barclays Bank Plc.	74 025
USD	5 173 950	CNH	36 733 788	07/01/2021	Barclays Bank Plc.	(209 339)
USD	1 010 500	THB	31 970 199	12/01/2021	Barclays Bank Plc.	1 678
IDR	30 335 210 000	USD	2 021 000	19/01/2021	Barclays Bank Plc.	(7 699)
COP	6 003 178 400	USD	1 616 800	20/01/2021	Barclays Bank Plc.	(57 091)
USD	2 021 000	CLP	1 566 072 900	20/01/2021	Barclays Bank Plc.	23 267
USD	1 616 800	COP	6 041 011 520	20/01/2021	Barclays Bank Plc.	47 261
MXN	114 413 862	USD	5 052 500	16/03/2021	Barclays Bank Plc.	24 872
USD	10 304 189	MXN	224 141 025	16/03/2021	Barclays Bank Plc.	357 429
MXN	227 999 115	USD	10 105 000	29/03/2021	Barclays Bank Plc.	(2 466)
EUR	4 747 500	HUF	1 698 987 825	31/03/2021	Barclays Bank Plc.	127 333
HUF	1 739 958 750	EUR	4 747 500	31/03/2021	Barclays Bank Plc.	4 324
USD	123 080	HUF	40 970 924	31/03/2021	Barclays Bank Plc.	(8 577)
COP	54 495 845 789	USD	14 527 694	27/04/2021	Barclays Bank Plc.	(446 867)
USD	14 203 000	COP	54 495 845 775	27/04/2021	Barclays Bank Plc.	122 172
MXN	114 055 729	USD	5 057 500	01/06/2021	Barclays Bank Plc.	(42 488)
USD	5 254 622	MXN	114 055 728	01/06/2021	Barclays Bank Plc.	239 610
MXN	115 613 831	USD	5 250 928	14/06/2021	Barclays Bank Plc.	(175 337)
USD	5 052 500	MXN	115 613 831	14/06/2021	Barclays Bank Plc.	(23 091)
CNH	107 473 898	USD	15 172 500	20/08/2021	Barclays Bank Plc.	355 444
MXN	300 362 396	USD	13 149 500	01/09/2021	Barclays Bank Plc.	(82 610)
USD	13 273 693	MXN	300 362 396	01/09/2021	Barclays Bank Plc.	206 803
MXN	235 173 665	USD	10 325 124	07/09/2021	Barclays Bank Plc.	(101 140)
USD	5 468 564	MXN	120 113 082	07/09/2021	Barclays Bank Plc.	246 746
MXN	112 102 849	USD	5 052 500	14/09/2021	Barclays Bank Plc.	(182 781)
Total forward foreign exchange contracts						(2 083 093)

Options

Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value USD	Commitment USD
USD	10 Year US Treasury Note	Call	140.0000	23/10/2020	406	63 438	-
USD	5 Year US Treasury Note	Put	126.0000	23/10/2020	40	4 688	-
USD	5 Year US Treasury Note	Put	116.0000	20/11/2020	(72)	(72)	8 352 000
USD	5 Year US Treasury Note	Put	123.0000	20/11/2020	24	375	-
USD	Eur 1 Year MIDCV	Put	99.7500	11/12/2020	21	919	-
USD	Eur 2 Year MIDCV	Put	99.3750	11/12/2020	(995)	(12 437)	247 195 312

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Options							
Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value USD	Commitment USD
USD	Eur 2 Year MIDCV	Put	99.7500	11/12/2020	16	2 100	-
USD	Eur 2 Year MIDCV	Put	99.6250	11/12/2020	995	49 750	-
USD	Eur 3 Year MIDCV	Call	99.6250	11/12/2020	(16)	(2 800)	3 985 000*
EUR	EUR/HUF	Call	360.0000	28/10/2020	(5 105 000)	(87 900)	2 153 902 410*
EUR	EUR/HUF	Call	370.0000	15/12/2020	(8 752 000)	(92 132)	3 795 218 707*
EUR	EUR/HUF	Put	360.0000	28/10/2020	5 105 000	24 986	-
EUR	EUR/HUF	Put	360.0000	15/12/2020	8 752 000	84 831	-
EUR	EUR/JPY	Call	128.5000	16/02/2021	(9 970 000)	(69 099)	1 501 502 505*
EUR	EUR/JPY	Put	124.0000	29/10/2020	4 985 000	54 093	-
EUR	EUR/JPY	Put	122.5000	16/12/2020	9 970 000	125 004	-
EUR	EUR/JPY	Put	122.0000	18/12/2020	4 985 000	56 989	-
EUR	EUR/PLN	Put	4.5400	15/01/2021	(4 460 800)	(73 619)	23 735 390
EUR	EUR/USD	Put	1.1500	28/10/2020	(5 000 000)	(7 332)	6 739 002
EUR	EUR/USD	Put	1.1750	15/12/2020	(6 086 850)	(97 514)	8 382 204
PLN	Fund purchases an option to enter into an Interest Rate Swap. Pay: 0.82% PLN Poland Twelve Month Interbank Rate	Put	0.8200	04/11/2020	33 898 000	895	895
PLN	Fund purchases an option to enter into an Interest Rate Swap. Pay: 0.88% PLN Poland Twelve Month Interbank Rate	Put	0.8800	09/11/2020	33 898 000	786	786
ZAR	Fund purchases an option to enter into an Interest Rate Swap. Pay: 5.50% ZAR South Africa Three Month Interbank Rate	Call	5.5000	09/11/2020	40 933 508	50 402	50 402
ZAR	Fund purchases an option to enter into an Interest Rate Swap. Pay: 7.59% ZAR South Africa Three Month Interbank Rate	Call	7.5900	11/11/2020	99 700 000	234 357	234 357
PLN	Fund sells an option to enter into an Interest Rate Swap. Pay: 1.37% PLN Poland Twelve Month Interbank Rate	Put	1.3700	04/11/2020	(33 898 000)	(3)	3
PLN	Fund sells an option to enter into an Interest Rate Swap. Pay: 1.43% PLN Poland Twelve Month Interbank Rate	Put	1.4300	09/11/2020	(33 898 000)	(6)	6

The accompanying notes form an integral part of these financial statements.

Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Options							
Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value USD	Commitment USD
ZAR	Fund sells an option to enter into an Interest Rate Swap. Pay: 6.75% ZAR South Africa Three Month Interbank Rate	Call	6.7500	11/11/2020	(99 700 000)	(26 779)	26 779
USD	US Bond	Put	175.5000	23/10/2020	5	5 234	-
USD	USD/BRL	Put	4.8200	15/10/2020	14 294 000	95	-
USD	USD/BRL	Put	4.9200	19/01/2021	(20 420 000)	(102 815)	100 466 400
USD	USD/BRL	Put	5.1500	19/01/2021	20 420 000	245 432	-
USD	USD/CLP	Call	785.0000	15/01/2021	(4 042 000)	(120 913)	3 172 970 000*
USD	USD/CNH	Call	7.1600	05/01/2021	(6 087 000)	(15 931)	43 582 920*
USD	USD/CNH	Put	6.7200	11/12/2020	30 345 000	167 611	-
USD	USD/CNH	Put	6.7000	18/03/2021	12 175 000	86 502	-
USD	USD/COP	Call	3 970.0000	15/12/2020	(8 901 600)	(138 260)	35 339 352 000*
USD	USD/COP	Call	3 970.0000	15/12/2020	(2 829 400)	(43 946)	11 232 718 000*
USD	USD/IDR	Put	14 200.0000	15/12/2020	(20 210 000)	(66 719)	286 982 000 000
USD	USD/IDR	Put	14 650.0000	15/12/2020	9 094 500	97 165	-
USD	USD/IDR	Put	14 750.0000	15/12/2020	10 105 000	135 142	-
USD	USD/IDR	Put	14 250.0000	21/12/2020	(10 105 000)	(43 024)	143 996 250 000
USD	USD/IDR	Put	14 700.0000	21/12/2020	5 052 500	63 388	-
USD	USD/IDR	Put	14 700.0000	21/12/2020	10 105 000	126 775	-
USD	USD/INR	Call	75.0000	15/12/2020	3 675 600	32 004	-
USD	USD/INR	Call	75.0000	15/12/2020	5 967 850	51 963	-
USD	USD/INR	Call	75.0000	15/12/2020	7 248 000	63 110	-
USD	USD/INR	Put	73.5000	15/12/2020	(7 248 000)	(62 489)	532 728 000
USD	USD/INR	Put	73.5000	15/12/2020	(3 675 600)	(31 689)	270 156 600
USD	USD/JPY	Call	107.0000	15/12/2020	(7 304 400)	(49 879)	781 570 800*
USD	USD/KRW	Call	1 260.0000	07/12/2020	4 985 000	6 466	-
USD	USD/KRW	Call	1 210.0000	17/12/2020	5 982 000	31 420	-
USD	USD/MXN	Call	23.4000	15/12/2020	(5 072 500)	(95 047)	118 696 500*
USD	USD/MXN	Put	21.5000	23/12/2020	1 623 200	28 957	-
USD	USD/MXN	Put	21.5000	23/12/2020	3 652 200	65 154	-
USD	USD/MXN	Put	21.5000	23/12/2020	8 116 000	144 786	-
USD	USD/THB	Call	32.2500	08/01/2021	(4 042 000)	(33 504)	130 354 500*
USD	USD/ZAR	Put	15.8500	01/12/2020	(12 138 000)	(99 075)	192 387 300
USD	USD/ZAR	Put	16.7500	15/02/2021	12 138 000	434 803	-
Total Options						1 166 636	490 642 558 778

* The commitment on short call positions is unlimited.

Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

BOFA Securities, Inc. and State Street Bank and Trust Co. are the counterparties of these option.

Credit default swaps

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/depreciation USD	Commitment USD
20 000 000	Fixed 1.00%	South Africa Government International Bond 5.88% 30/05/2022	USD	20/12/2025	BOFA Securities, Inc.	138 933	20 000 000
2 973 000	Fixed 1.00%	Turkey Government International Bond 11.88% 15/01/2030	USD	20/12/2025	BOFA Securities, Inc.	15 019	2 973 000
10 000 000	Fixed 1.00%	Turkey Government International Bond 11.88% 15/01/2030	USD	20/12/2027	BOFA Securities, Inc.		
						1 143 778	10 000 000
Total Credit default swaps						1 297 730	32 973 000

Interest rate swaps

Notional	Pay	Receive	Currency	Maturity date	Counterparty	Unrealised appreciation/depreciation USD	Commitment USD
2 138 000	0.05%	EUR 6 Month EURIBOR	EUR	27/08/2034	BOFA Securities, Inc.	(46 280)	2 138 000
4 142 000	0.06%	EUR 6 Month EURIBOR	EUR	18/04/2024	BOFA Securities, Inc.	(91 283)	4 142 000
37 200 000	0.23%	USD 3 Month LIBOR	USD	15/09/2022	BOFA Securities, Inc.	(11 134)	37 200 000
37 200 000	0.23%	USD 3 Month LIBOR	USD	15/09/2022	BOFA Securities, Inc.	(11 763)	37 200 000
1 515 750 000	1.14%	HUF 6 Month BUBOR	HUF	07/09/2024	BOFA Securities, Inc.	26 323	1 515 750 000
1 566 275 000	1.24%	HUF 6 Month BUBOR	HUF	07/09/2024	BOFA Securities, Inc.	7 786	1 566 275 000
2 425 200 000	1.40%	HUF 6 Month BUBOR	HUF	01/10/2024	BOFA Securities, Inc.	(31 059)	2 425 200 000
9 157 000	1.44%	USD 3 Month LIBOR	USD	04/10/2024	BOFA Securities, Inc.	(423 028)	9 157 000
1 010 500 000	1.48%	HUF 6 Month BUBOR	HUF	01/10/2025	BOFA Securities, Inc.	(16 027)	1 010 500 000
29 973 000	2.02%	PLN 6 Month WIBOR	PLN	27/05/2024	BOFA Securities, Inc.	(460 279)	29 973 000
1 278 800 000	2.09%	HUF 6 Month BUBOR	HUF	11/07/2023	BOFA Securities, Inc.	(100 806)	1 278 800 000
3 150 000	2.37%	PLN 6 Month WIBOR	PLN	26/04/2022	BOFA Securities, Inc.	(27 075)	3 150 000
13 800 000	2.41%	PLN 6 Month WIBOR	PLN	10/07/2022	BOFA Securities, Inc.	(138 026)	13 800 000
4 000 000	2.41%	PLN 6 Month WIBOR	PLN	10/07/2022	BOFA Securities, Inc.	(40 017)	4 000 000
10 538 000	2.48%	PLN 6 Month WIBOR	PLN	23/03/2023	BOFA Securities, Inc.	(149 758)	10 538 000
34 000 000	2.51%	PLN 6 Month WIBOR	PLN	01/12/2022	BOFA Securities, Inc.	(425 835)	34 000 000
2 968 000	2.52%	PLN 6 Month WIBOR	PLN	09/03/2022	BOFA Securities, Inc.	(25 212)	2 968 000
3 340 268	2.54%	PLN 6 Month WIBOR	PLN	03/11/2022	BOFA Securities, Inc.	(41 247)	3 340 268
16 084 000	2.54%	PLN 6 Month WIBOR	PLN	17/05/2023	BOFA Securities, Inc.	(245 708)	16 084 000
2 650 000	2.55%	PLN 6 Month WIBOR	PLN	10/03/2022	BOFA Securities, Inc.	(22 900)	2 650 000
3 169 000	2.88%	USD 3 Month LIBOR	USD	21/08/2025	BOFA Securities, Inc.	(392 898)	3 169 000
2 378 000	2.93%	USD 3 Month LIBOR	USD	11/06/2025	BOFA Securities, Inc.	(290 470)	2 378 000
1 032 000	2.97%	USD 3 Month LIBOR	USD	04/05/2025	BOFA Securities, Inc.	(125 245)	1 032 000
3 974 000	3.04%	USD 3 Month LIBOR	USD	22/05/2025	BOFA Securities, Inc.	(500 016)	3 974 000
6 486 000	3.04%	USD 3 Month LIBOR	USD	07/08/2028	BOFA Securities, Inc.	(1 247 593)	6 486 000
7 884 000	3.09%	USD 3 Month LIBOR	USD	01/10/2024	BOFA Securities, Inc.	(882 272)	7 884 000
5 600 000	3.16%	USD 3 Month LIBOR	USD	25/10/2025	BOFA Securities, Inc.	(796 345)	5 600 000

The accompanying notes form an integral part of these financial statements.

Lumyna – KLS Fixed Income UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Interest rate swaps

Notional	Pay	Receive	Currency	Maturity date	Counterparty	Unrealised appreciation/depreciation USD	Commitment USD
27 526 000	5.39%	ZAR 3 Month JIBAR	ZAR	06/11/2025	BOFA Securities, Inc.	(23 527)	27 526 000
245 000 000	6.59%	ZAR 3 Month JIBAR	ZAR	11/11/2022	BOFA Securities, Inc.	(885 493)	245 000 000
40 293 000	7.82%	ZAR 3 Month JIBAR	ZAR	08/05/2028	BOFA Securities, Inc.	(279 605)	40 293 000
32 000 000	7.84%	ZAR 3 Month JIBAR	ZAR	18/01/2028	BOFA Securities, Inc.	(226 039)	32 000 000
209 385 000	CZK 6 Month PRIBOR	1.59%	CZK	16/08/2021	BOFA Securities, Inc.	100 123	209 385 000
3 207 000	EUR 6 Month EURIBOR	-0.19%	EUR	27/08/2029	BOFA Securities, Inc.	28 622	3 207 000
1 303 545 000	HUF 6 Month BUBOR	1.33%	HUF	29/09/2025	BOFA Securities, Inc.	(9 329)	1 303 545 000
68 429 000	PLN 6 Month WIBOR	1.51%	PLN	19/02/2022	BOFA Securities, Inc.	315 507	68 429 000
12 161 000	USD 3 Month LIBOR	2.98%	USD	07/08/2023	BOFA Securities, Inc.	947 405	12 161 000
245 000 000	ZAR 3 Month JIBAR	7.20%	ZAR	11/11/2022	BOFA Securities, Inc.	1 068 844	245 000 000
1 067 840	ZAR 3 Month JIBAR	5.29%	ZAR	06/11/2025	BOFA Securities, Inc.	642	1 067 840
32 000 000	ZAR 3 Month JIBAR	7.84%	ZAR	18/01/2028	BOFA Securities, Inc.	204 012	32 000 000
16 000 000	ZAR 3 Month JIBAR	7.60%	ZAR	23/02/2028	BOFA Securities, Inc.	86 438	16 000 000
40 293 000	ZAR 3 Month JIBAR	7.82%	ZAR	08/05/2028	BOFA Securities, Inc.	241 666	40 293 000
120 449 669	ZAR 3 Month JIBAR	7.00%	ZAR	13/07/2030	BOFA Securities, Inc.	9 572	120 449 669
Total Interest rate swaps						(4 929 329)	10 433 744 777

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are Barclays Bank Plc., BOFA Securities, Inc., Merrill Lynch International Bank Ltd., Morgan Stanley Capital Services, Inc., Morgan Stanley International Plc. and State Street Bank and Trust Co. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is Barclays Bank Plc. with 4.27% of the NAV.

Lumyna – Millburn Diversified UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Supranational					
22 000 000	European Investment Bank 1.625% 15/12/2020	USD	21 958 448	22 063 140	13.55
11 000 000	European Investment Bank 2.000% 15/03/2021	USD	11 082 094	11 090 079	6.81
25 000 000	International Bank for Reconstruction & Development 1.375% 20/09/2021	USD	24 881 317	25 267 664	15.51
25 000 000	International Bank for Reconstruction & Development 1.625% 10/02/2022	USD	24 999 180	25 473 250	15.64
25 000 000	International Bank for Reconstruction & Development 2.750% 23/07/2021	USD	25 246 097	25 515 000	15.66
Total Supranational			108 167 136	109 409 133	67.17
United States					
1 000	United States Treasury Note/Bond 3.500% 15/02/2039	USD	1 060	1 406	0.00
1 000	United States Treasury Note/Bond 4.250% 15/05/2039	USD	1 160	1 536	0.00
1 000	United States Treasury Note/Bond 4.375% 15/02/2038	USD	1 182	1 540	0.00
1 000	United States Treasury Note/Bond 4.500% 15/05/2038	USD	1 199	1 564	0.00
1 000	United States Treasury Note/Bond 4.750% 15/02/2037	USD	1 227	1 577	0.00
1 000	United States Treasury Note/Bond 5.000% 15/05/2037	USD	1 260	1 622	0.01
Total United States			7 088	9 245	0.01
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			108 174 224	109 418 378	67.18
Other transferable securities					
Bonds					
Ireland					
11 402 645	Star Compass Plc. 0.000% 01/02/2022	USD	10 109 370	12 693 425	7.79
Total Ireland			10 109 370	12 693 425	7.79
Total Bonds			10 109 370	12 693 425	7.79
Total Investments			118 283 594	122 111 803	74.97

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Millburn Diversified UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments

(as a percentage of net assets as at September 30, 2020)

	%
Multi-National	67.17
Diversified Financial Services	7.79
Sovereign	0.01
	<u>74.97</u>

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
AUD	10 Year Australian Treasury Bond	Australian Stock Exchange	15/12/2020	Deutsche Bank AG	170	18 190 437	135 581
CAD	10 Year Government of Canada Bond	Montreal Exchange	18/12/2020	Deutsche Bank AG	210	23 950 192	(45 436)
JPY	10 Year Japan Government Bond	Osaka Exchange	14/12/2020	Deutsche Bank AG	69	99 498 412	125 705
USD	10 Year US Treasury Note	Chicago Board of Trade	21/12/2020	BOFA Securities, Inc.	252	35 161 875	7 344
CAD	3 Month Canadian Banker's Acceptance	Montreal Exchange	14/03/2022	Deutsche Bank AG	3	560 288	141
EUR	3 Month Euribor	ICE Futures Europe	19/09/2022	Deutsche Bank AG	164	48 301 889	5 933
EUR	3 Month Euribor	ICE Futures Europe	19/12/2022	Deutsche Bank AG	128	37 695 285	2 989
AUD	3 Year Australian Treasury Bond	Australian Stock Exchange	15/12/2020	Deutsche Bank AG	332	27 894 859	74 872
USD	5 Year US Treasury Note	Chicago Board of Trade	31/12/2020	BOFA Securities, Inc.	163	20 543 094	(5 234)
AUD	90 Day Australian Bank Bill	Australian Stock Exchange	09/09/2021	Deutsche Bank AG	28	20 050 544	3 247
AUD	90 Day Australian Bank Bill	Australian Stock Exchange	09/12/2021	Deutsche Bank AG	9	6 444 500	635
USD	90 Day Eurodollar	Chicago Mercantile Exchange	14/03/2022	Deutsche Bank AG	(19)	4 739 550	950
USD	90 Day Eurodollar	Chicago Mercantile Exchange	13/06/2022	Deutsche Bank AG	66	16 462 050	(5 375)
USD	90 Day Eurodollar	Chicago Mercantile Exchange	19/09/2022	Deutsche Bank AG	123	30 676 200	(9 663)
USD	90 Day Eurodollar	Chicago Mercantile Exchange	19/12/2022	Deutsche Bank AG	(39)	9 724 162	625
GBP	90 Day Sterling	ICE Futures Europe	15/12/2021	Deutsche Bank AG	120	19 358 797	(11 668)
GBP	90 Day Sterling	ICE Futures Europe	16/03/2022	Deutsche Bank AG	66	10 645 742	(6 717)
GBP	90 Day Sterling	ICE Futures Europe	15/06/2022	Deutsche Bank AG	31	5 000 023	(3 056)
GBP	90 Day Sterling	ICE Futures Europe	21/09/2022	Deutsche Bank AG	49	7 902 866	(3 854)
GBP	90 Day Sterling	ICE Futures Europe	21/12/2022	Deutsche Bank AG	31	4 999 023	(3 709)
EUR	Amsterdam Index	Euronext EQF	16/10/2020	Deutsche Bank AG	39	5 005 759	(51 957)
EUR	CAC 40 10 Euro Index	Euronext Paris	16/10/2020	BOFA Securities, Inc.	110	6 189 452	(31 263)
EUR	DAX Index	Eurex Deutschland	18/12/2020	Deutsche Bank AG	16	5 990 797	38 105
USD	DJIA Mini Index	Chicago Board of Trade	18/12/2020	Deutsche Bank AG	22	3 043 040	15 140
EUR	Euro BTP	Eurex Deutschland	08/12/2020	Deutsche Bank AG	160	27 674 212	329 649
EUR	Euro BTP	Eurex Deutschland	08/12/2020	BOFA Securities, Inc.	246	32 657 113	101 800

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Millburn Diversified UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
EUR	Euro OAT	Eurex Deutschland	08/12/2020	Deutsche Bank AG	247	48 792 547	172 261
EUR	Euro Stoxx 50 Index	Eurex Deutschland	18/12/2020	BOFA Securities, Inc.	177	6 625 764	56 561
GBP	FTSE 100 Index	ICE Futures Europe	18/12/2020	BOFA Securities, Inc.	89	6 707 663	(72 729)
USD	FTSE China A50 Index	Singapore Exchange	29/10/2020	Deutsche Bank AG	290	4 384 800	(11 368)
ZAR	FTSE JSE TOP 40 Index	South African Futures Exchange	17/12/2020	Deutsche Bank AG	88	2 653 668	(18 357)
EUR	FTSE MIB Index	Borsa Italiana	18/12/2020	BOFA Securities, Inc.	26	2 889 508	879
EUR	German Euro BOBL	Eurex Deutschland	08/12/2020	Deutsche Bank AG	231	36 594 858	(3 446)
EUR	German Euro BUND	Eurex Deutschland	08/12/2020	Deutsche Bank AG	248	50 725 304	84 325
EUR	German Euro BUXL	Eurex Deutschland	08/12/2020	Deutsche Bank AG	61	15 919 845	112 512
HKD	Hang Seng Index	Hong Kong Futures Exchange	29/10/2020	Deutsche Bank AG	17	2 569 725	(9 548)
HKD	HSCEI Index	Hong Kong Futures Exchange	29/10/2020	Deutsche Bank AG	44	2 662 693	(1 116)
EUR	IBEX 35 Index	Variable Madrid	16/10/2020	Deutsche Bank AG	31	2 445 290	16 436
KRW	KOSPI 200 Index	Korea Exchange	10/12/2020	Deutsche Bank AG	102	6 758 209	125 075
GBP	Long Gilt	ICE Futures Europe	29/12/2020	Deutsche Bank AG	146	25 638 920	(51 621)
USD	Mini MSCI EAFE Index	ICE Futures U.S.	18/12/2020	Deutsche Bank AG	61	5 652 260	64 255
USD	MSCI Emerging Markets Mini Index	ICE Futures U.S.	18/12/2020	Deutsche Bank AG	118	6 422 150	42 800
SGD	MSCI Singapore Index	Singapore Exchange	29/10/2020	Deutsche Bank AG	(33)	683 200	(293)
USD	MSCI Taiwan Index	Singapore Exchange	29/10/2020	Deutsche Bank AG	96	4 732 800	29 540
USD	Nasdaq 100 E-Mini Index	Chicago Mercantile Exchange	18/12/2020	BOFA Securities, Inc.	24	5 475 480	(2 980)
JPY	Nikkei 225 Index	Singapore Exchange	10/12/2020	Deutsche Bank AG	9	989 927	(8 011)
SEK	OMXS30 Index	NASDAQ OMX Nordic	16/10/2020	BOFA Securities, Inc.	129	2 636 907	55 077
USD	Russell 2000 Mini Index	Chicago Mercantile Exchange	18/12/2020	BOFA Securities, Inc.	60	4 513 200	29 445
USD	S&P 500 E-Mini Index	Chicago Mercantile Exchange	18/12/2020	BOFA Securities, Inc.	7	1 173 200	5 587
USD	S&P MidCap 400 E-Mini Index	Chicago Mercantile Exchange	18/12/2020	Deutsche Bank AG	12	2 227 080	37 190
CAD	S&P TSX 60 Index	Montreal Exchange	17/12/2020	Deutsche Bank AG	22	3 178 274	13 448
THB	SET 50 Index	Thailand Futures Exchange	29/12/2020	BOFA Securities, Inc.	(149)	732 222	7 178
USD	SGX Nifty 50 Index	Singapore Exchange (was SIMEX)	29/10/2020	Deutsche Bank AG	(26)	585 208	(10 131)
AUD	SPI 200 Index	Australian Stock Exchange	17/12/2020	Deutsche Bank AG	(13)	1 350 596	1 880
TWD	TAIEX Index	Taiwan Futures Exchange	21/10/2020	Deutsche Bank AG	27	2 325 606	34 673

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Millburn Diversified UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
JPY	Topix Index	Osaka Exchange	10/12/2020	Deutsche Bank AG	7	1 078 684	(9 812)
USD	US Long Bond	Chicago Board of Trade	21/12/2020	Deutsche Bank AG	65	11 458 281	1 375
USD	US Ultra Long Bond	Chicago Board of Trade	21/12/2020	Deutsche Bank AG	31	6 876 187	(35 219)
USD	VIX Futures-CBOE	CBOE Futures Exchange	21/10/2020	Deutsche Bank AG	(56)	1 701 000	33 550
USD	VIX Futures-CBOE	CBOE Futures Exchange	18/11/2020	Deutsche Bank AG	12	394 500	(200)
USD	VIX Futures-CBOE	CBOE Futures Exchange	16/12/2020	Deutsche Bank AG	4	123 700	2 325
USD	VIX Futures-CBOE	CBOE Futures Exchange	20/01/2021	Deutsche Bank AG	2	59 750	500
EUR	VStoxx	Eurex Deutschland	21/10/2020	Deutsche Bank AG	(66)	205 370	2 004
EUR	VStoxx	Eurex Deutschland	18/11/2020	Deutsche Bank AG	(8)	25 831	451
EUR	3 Month Euribor	ICE Futures Europe	14/06/2021	Deutsche Bank AG	178	52 427 828	2 388
EUR	3 Month Euribor	ICE Futures Europe	13/09/2021	Deutsche Bank AG	178	52 433 044	16 935
EUR	3 Month Euribor	ICE Futures Europe	13/12/2021	Deutsche Bank AG	294	86 607 199	16 291
EUR	3 Month Euribor	ICE Futures Europe	14/03/2022	Deutsche Bank AG	230	67 747 192	3 384
EUR	3 Month Euribor	ICE Futures Europe	13/06/2022	Deutsche Bank AG	200	58 907 672	4 292
AUD	90 Day Australian Bank Bill	Australian Stock Exchange	10/06/2021	Deutsche Bank AG	32	22 916 037	7 589
USD	90 Day Eurodollar	Chicago Mercantile Exchange	14/06/2021	Deutsche Bank AG	29	7 236 225	(1 088)
USD	90 Day Eurodollar	Chicago Mercantile Exchange	13/09/2021	Deutsche Bank AG	162	40 423 050	(750)
USD	90 Day Eurodollar	Chicago Mercantile Exchange	13/12/2021	Deutsche Bank AG	(42)	10 477 950	(1 475)
GBP	90 Day Sterling	ICE Futures Europe	16/06/2021	Deutsche Bank AG	(19)	3 064 377	(1 403)
GBP	90 Day Sterling	ICE Futures Europe	15/09/2021	Deutsche Bank AG	33	5 323 669	(2 572)
Total Futures contracts						1 215 894 611	1 402 871

BOFA Securities, Inc. and Deutsche Bank AG are the counterparties to these futures contracts.

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/(depreciation) USD
AUD	49 670 000	USD	35 755 840	21/10/2020	Deutsche Bank AG	(178 224)
BRL	22 260 000	USD	4 172 253	21/10/2020	Deutsche Bank AG	(215 360)
CAD	33 280 000	USD	25 082 496	21/10/2020	Bank of America N.A.	(79 078)
CHF	35 120 000	USD	38 457 389	21/10/2020	Deutsche Bank AG	(302 759)
CLP	2 482 000 000	USD	3 205 290	21/10/2020	Deutsche Bank AG	(42 006)
COP	17 000 000	USD	4 549	21/10/2020	Deutsche Bank AG	(111)
EUR	13 270 000	NOK	141 782 382	21/10/2020	Deutsche Bank AG	386 507
EUR	8 570 000	PLN	38 262 913	21/10/2020	Deutsche Bank AG	151 469
EUR	22 480 000	SEK	233 855 671	21/10/2020	Deutsche Bank AG	247 910

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Millburn Diversified UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
EUR	35 520 000	USD	41 918 841	21/10/2020	Deutsche Bank AG	(273 046)
GBP	38 020 000	USD	49 290 198	21/10/2020	Deutsche Bank AG	(232 067)
ILS	57 980 000	USD	16 983 963	21/10/2020	Deutsche Bank AG	(61 080)
INR	1 239 590 000	USD	16 842 127	21/10/2020	Deutsche Bank AG	(14 186)
JPY	2 950 000 000	USD	27 975 421	21/10/2020	Deutsche Bank AG	(3 553)
KRW	5 641 000 000	USD	4 790 129	21/10/2020	Deutsche Bank AG	52 461
MXN	179 160 000	USD	8 185 250	21/10/2020	Deutsche Bank AG	(100 864)
NOK	141 228 812	EUR	13 270 000	21/10/2020	Deutsche Bank AG	(445 742)
NOK	114 330 000	USD	12 529 615	21/10/2020	Deutsche Bank AG	(295 232)
NZD	22 310 000	USD	14 859 645	21/10/2020	Deutsche Bank AG	(103 921)
PLN	38 402 801	EUR	8 570 000	21/10/2020	Deutsche Bank AG	(115 285)
PLN	40 320 000	USD	10 610 667	21/10/2020	Deutsche Bank AG	(182 093)
RUB	1 264 430 000	USD	16 817 134	21/10/2020	Deutsche Bank AG	(574 421)
SEK	180 471 114	EUR	17 330 000	21/10/2020	Deutsche Bank AG	(169 902)
SEK	117 660 000	USD	13 278 179	21/10/2020	Deutsche Bank AG	(141 937)
SGD	51 370 000	USD	37 669 376	21/10/2020	Deutsche Bank AG	(48 765)
USD	33 082 096	AUD	45 710 000	21/10/2020	Deutsche Bank AG	340 947
USD	13 059 069	BRL	70 370 000	21/10/2020	Deutsche Bank AG	550 226
USD	18 123 423	CAD	23 700 000	21/10/2020	Bank of America N.A.	317 502
USD	20 196 786	CHF	18 340 000	21/10/2020	Deutsche Bank AG	272 074
USD	3 188 076	CLP	2 482 000 000	21/10/2020	Deutsche Bank AG	24 788
USD	120 244	COP	441 000 000	21/10/2020	Deutsche Bank AG	5 120
USD	11 353 200	EUR	9 630 000	21/10/2020	Deutsche Bank AG	62 407
USD	35 393 390	GBP	26 690 000	21/10/2020	Deutsche Bank AG	954 634
USD	12 790 064	ILS	43 860 000	21/10/2020	Deutsche Bank AG	(11 551)
USD	4 377 194	INR	322 430 000	21/10/2020	Deutsche Bank AG	75
USD	25 457 355	JPY	2 683 000 000	21/10/2020	Deutsche Bank AG	17 177
USD	3 550 602	KRW	4 158 000 000	21/10/2020	Deutsche Bank AG	(18 884)
USD	12 455 208	MXN	270 480 000	21/10/2020	Deutsche Bank AG	250 115
USD	12 574 307	NOK	114 330 000	21/10/2020	Deutsche Bank AG	339 925
USD	7 202 719	NZD	10 730 000	21/10/2020	Deutsche Bank AG	105 949
USD	6 207 578	PLN	23 590 000	21/10/2020	Deutsche Bank AG	106 138
USD	16 584 165	RUB	1 264 430 000	21/10/2020	Deutsche Bank AG	341 462
USD	8 481 773	SEK	75 590 000	21/10/2020	Deutsche Bank AG	42 469
USD	26 203 186	SGD	35 900 000	21/10/2020	Deutsche Bank AG	(88 033)
USD	7 348 237	ZAR	123 710 000	21/10/2020	Deutsche Bank AG	(38 988)
ZAR	146 280 000	USD	8 640 174	21/10/2020	Deutsche Bank AG	94 798
CHF	15 137	USD	16 405	30/10/2020	State Street Bank and Trust Co.	44
EUR	43 888 193	USD	51 272 501	30/10/2020	State Street Bank and Trust Co.	194 214
GBP	2 428 389	USD	3 099 952	30/10/2020	State Street Bank and Trust Co.	33 614
JPY	9 894 077 232	USD	94 018 621	30/10/2020	State Street Bank and Trust Co.	(193 677)
USD	244	CHF	226	30/10/2020	State Street Bank and Trust Co.	(1)
USD	2 948 918	EUR	2 526 399	30/10/2020	State Street Bank and Trust Co.	(13 735)
USD	72 482	GBP	57 000	30/10/2020	State Street Bank and Trust Co.	(1 071)
CLP	125 000 000	USD	159 600	18/11/2020	Deutsche Bank AG	(261)
EUR	230 000	NOK	2 553 992	18/11/2020	Deutsche Bank AG	(3 491)
EUR	50 000	PLN	226 765	18/11/2020	Deutsche Bank AG	1
NOK	29 080 636	EUR	2 620 000	18/11/2020	Deutsche Bank AG	38 412

The accompanying notes form an integral part of these financial statements.

Lumyna – Millburn Diversified UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
NOK	26 020 000	USD	2 760 588	18/11/2020	Deutsche Bank AG	23 909
PLN	4 060 779	EUR	890 000	18/11/2020	Deutsche Bank AG	6 283
RUB	135 900 000	USD	1 736 430	18/11/2020	Deutsche Bank AG	5 434
USD	1 860 447	RUB	147 840 000	18/11/2020	Deutsche Bank AG	(34 456)
Total forward foreign exchange contracts						982 284

Options

Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value USD	Commitment USD
USD	UBS ETC Linked to a Millburn Strategy	Put	94.5416	30/09/2020	(587 284)	63	-
Total Options						63	-

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are Bank of America N.A., Barclays Bank Plc., BOFA Securities, Inc., Deutsche Bank AG, Merrill Lynch International Bank Ltd and State Street Bank and Trust Co. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is Deutsche Bank AG with 3.88% of the NAV.

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
Australia					
1 610 000	Australia & New Zealand Banking Group Ltd. 2.050% 21/11/2022	USD	1 609 404	1 666 548	0.19
1 050 000	BHP Billiton Finance Ltd. - Reg 1.500% 29/04/2030	EUR	1 232 174	1 362 769	0.16
1 050 000	Goodman Australia Finance Pty Ltd. - Reg 1.375% 27/09/2025	EUR	1 190 582	1 266 843	0.15
1 850 000	Origin Energy Finance Ltd. - Reg 3.500% 04/10/2021	EUR	2 218 579	2 235 883	0.26
365 000	Westpac Banking Corp. 2.000% 13/01/2023	USD	364 953	378 370	0.04
	Total Australia		6 615 692	6 910 413	0.80
Austria					
1 650 000	Suzano Austria GmbH 6.000% 15/01/2029	USD	1 704 845	1 881 000	0.22
	Total Austria		1 704 845	1 881 000	0.22
Belgium					
1 070 000	Lonza Finance International NV - Reg 1.625% 21/04/2027	EUR	1 168 526	1 345 506	0.16
	Total Belgium		1 168 526	1 345 506	0.16
Bermuda					
1 655 000	Aircastle Ltd. 4.250% 15/06/2026	USD	1 637 124	1 530 676	0.18
355 000	Athene Hldg. Ltd. 6.150% 03/04/2030	USD	415 121	421 571	0.05
830 000	IHS Markit Ltd. 3.625% 01/05/2024	USD	828 157	897 147	0.10
1 055 000	IHS Markit Ltd. 4.750% 01/08/2028	USD	1 051 737	1 255 018	0.15
350 000	Ooredoo International Finance Ltd. 144A 4.750% 16/02/2021	USD	352 322	354 886	0.04
1 800 000	RenaissanceRe Hldg. Ltd. 3.600% 15/04/2029	USD	1 776 929	2 031 012	0.23
	Total Bermuda		6 061 390	6 490 310	0.75
British Virgin Islands					
550 000	China Cinda Finance 2017 I Ltd. - Reg 3.650% 09/03/2022	USD	552 984	567 340	0.07
550 000	China Great Wall International Hldg. III Ltd. - Reg 2.625% 27/10/2021	USD	546 983	556 110	0.06
350 000	CNOOC Finance 2013 Ltd. 4.250% 09/05/2043	USD	357 342	427 562	0.05
550 000	Huarong Finance II Co. Ltd. - Reg 3.250% 03/06/2021	USD	549 937	554 274	0.06
845 000	SF Hldg. Investment Ltd. - Reg 4.125% 26/07/2023	USD	843 977	906 819	0.11
350 000	Sinochem Overseas Capital Co. Ltd. 144A 4.500% 12/11/2020	USD	350 692	350 851	0.04
350 000	Sinopec Group Overseas Development 2013 Ltd. - Reg 4.375% 17/10/2023	USD	362 613	383 639	0.04
350 000	Sinopec Group Overseas Development 2014 Ltd. - Reg 4.375% 10/04/2024	USD	362 876	386 304	0.05
1 250 000	State Grid Overseas Investment 2013 Ltd. - Reg 3.125% 22/05/2023	USD	1 254 043	1 317 462	0.15
	Total British Virgin Islands		5 181 447	5 450 361	0.63

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Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Canada					
1 400 000	Alimentation Couche-Tard, Inc. - Reg 1.875% 06/05/2026	EUR	1 784 850	1 753 642	0.20
1 452 000	Brookfield Finance, Inc. 3.900% 25/01/2028	USD	1 448 332	1 616 953	0.19
890 000	Canadian Imperial Bank of Commerce 2.250% 28/01/2025	USD	889 931	938 675	0.11
70 000	Canadian Natural Resources Ltd. 3.850% 01/06/2027	USD	75 834	75 370	0.01
40 000	Canadian Natural Resources Ltd. 4.950% 01/06/2047	USD	46 605	44 506	0.00
60 000	Canadian Natural Resources Ltd. 6.250% 15/03/2038	USD	74 344	71 257	0.01
350 000	CNOOC Petroleum North America ULC 7.875% 15/03/2032	USD	473 100	545 488	0.06
2 250 000	CPPIB Capital, Inc. - Reg 0.375% 20/06/2024	EUR	2 665 150	2 709 111	0.31
370 000	Enbridge, Inc. 4.000% 15/11/2049	USD	379 334	391 361	0.04
995 000	Kinross Gold Corp. 4.500% 15/07/2027	USD	1 080 119	1 128 520	0.13
100 000	Magna International, Inc. 2.450% 15/06/2030	USD	99 582	105 336	0.01
500 000	National Bank of Canada 2.100% 01/02/2023	USD	499 873	516 911	0.06
400 000	Rogers Communications, Inc. 6.560% 22/03/2041	CAD	389 670	438 313	0.05
2 300 000	Royal Bank of Canada 3.700% 05/10/2023	USD	2 305 114	2 512 053	0.29
660 000	Schlumberger Finance Canada Ltd. 1.400% 17/09/2025	USD	659 214	665 970	0.08
145 000	Teck Resources Ltd. 6.000% 15/08/2040	USD	165 593	164 194	0.02
1 700 000	Toronto-Dominion Bank 2.650% 12/06/2024	USD	1 699 824	1 818 871	0.21
2 250 000	Toronto-Dominion Bank 3.226% 24/07/2024	CAD	1 799 568	1 835 508	0.21
220 000	TransCanada PipeLines Ltd. 4.100% 15/04/2030	USD	256 598	253 720	0.03
130 000	TransCanada PipeLines Ltd. 4.875% 15/05/2048	USD	168 732	161 664	0.02
250 000	TransCanada PipeLines Ltd. 5.100% 15/03/2049	USD	309 911	318 003	0.04
196 000	Waste Connections, Inc. 4.250% 01/12/2028	USD	200 976	234 747	0.03
Total Canada			17 472 254	18 300 173	2.11
Cayman Islands					
1 000 000	ADCB Finance Cayman Ltd. - Reg 4.500% 06/03/2023	USD	1 023 652	1 059 600	0.12
1 245 000	Alibaba Group Hldg. Ltd. 2.800% 06/06/2023	USD	1 240 593	1 311 670	0.15
2 043 000	Alibaba Group Hldg. Ltd. 3.600% 28/11/2024	USD	2 156 309	2 243 876	0.26
2 470 000	Alibaba Group Hldg. Ltd. 4.000% 06/12/2037	USD	2 747 607	2 941 933	0.34
1 630 000	Alibaba Group Hldg. Ltd. 4.200% 06/12/2047	USD	1 773 978	2 073 022	0.24
810 000	Alibaba Group Hldg. Ltd. 4.400% 06/12/2057	USD	938 541	1 090 386	0.13
450 000	Avi Funding Co. Ltd. - Reg 3.800% 16/09/2025	USD	456 994	507 209	0.06
800 000	Baidu, Inc. 2.875% 06/07/2022	USD	795 875	822 931	0.10
2 160 000	Baidu, Inc. 3.425% 07/04/2030	USD	2 400 342	2 375 121	0.27
590 000	Baidu, Inc. 4.375% 29/03/2028	USD	661 169	675 273	0.08
550 000	DP World Crescent Ltd. - Reg 3.908% 31/05/2023	USD	556 402	577 555	0.07
1 070 000	JD.com, Inc. 3.375% 14/01/2030	USD	1 100 394	1 159 248	0.13
1 140 000	JD.com, Inc. 4.125% 14/01/2050	USD	1 182 701	1 268 495	0.15
1 500 000	Tencent Hldg. Ltd. - Reg 2.985% 19/01/2023	USD	1 479 525	1 564 484	0.18
2 000 000	Tencent Hldg. Ltd. - Reg 3.595% 19/01/2028	USD	1 988 945	2 201 933	0.25
890 000	VALE OVERSEAS Ltd. 6.875% 21/11/2036	USD	1 182 669	1 158 504	0.13
Total Cayman Islands			21 685 696	23 031 240	2.66

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Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Chile					
500 000	Corp. Nacional del Cobre de Chile - Reg 4.500% 01/08/2047	USD	496 343	597 395	0.07
	Total Chile		496 343	597 395	0.07
China					
800 000	Industrial & Commercial Bank of China Ltd. 2.635% 26/05/2021	USD	798 977	808 064	0.09
	Total China		798 977	808 064	0.09
Colombia					
1 500 000	Ecopetrol S.A. 4.125% 16/01/2025	USD	1 508 702	1 575 015	0.18
	Total Colombia		1 508 702	1 575 015	0.18
Denmark					
245 000	AP Moller - Maersk A/S - Reg 1.750% 16/03/2026	EUR	302 205	299 761	0.03
350 000	AP Moller - Maersk A/S - Reg 4.000% 04/04/2025	GBP	478 634	489 756	0.06
375 000	Danske Bank A/S - Reg FRN 02/09/2030	EUR	442 338	436 149	0.05
1 000 000	Orsted A/S - Reg 2.625% 19/09/2022	EUR	1 256 251	1 233 863	0.14
	Total Denmark		2 479 428	2 459 529	0.28
Finland					
800 000	Sampo OYJ - Reg 2.250% 27/09/2030	EUR	939 671	1 092 646	0.13
225 000	Sampo OYJ - Reg FRN 23/05/2049	EUR	249 388	290 973	0.03
	Total Finland		1 189 059	1 383 619	0.16
France					
500 000	Accor S.A. - Reg 2.625% 05/02/2021	EUR	608 044	590 089	0.07
2 000 000	Autoroutes du Sud de la France S.A. - Reg 2.875% 18/01/2023	EUR	2 532 428	2 501 207	0.29
800 000	Banque Federative du Credit Mutuel S.A. - Reg 1.250% 03/06/2030	EUR	872 991	985 329	0.11
700 000	Banque Federative du Credit Mutuel S.A. - Reg 1.875% 18/06/2029	EUR	786 168	876 000	0.10
3 100 000	BNP Paribas S.A. - Reg FRN 15/07/2025	EUR	3 485 330	3 648 849	0.42
500 000	BNP Paribas S.A. - Reg FRN 04/06/2026	EUR	549 047	588 163	0.07
900 000	BNP Paribas S.A. - Reg 1.125% 16/08/2022	GBP	1 198 446	1 178 003	0.14
1 000 000	BNP Paribas S.A. - Reg FRN 15/01/2032	EUR	1 111 877	1 158 848	0.13
1 400 000	BNP Paribas S.A. - Reg 1.875% 14/12/2027	GBP	1 827 633	1 846 679	0.21
500 000	BPCE S.A. - Reg 0.250% 15/01/2026	EUR	555 388	590 711	0.07
400 000	BPCE S.A. - Reg 0.625% 15/01/2030	EUR	444 262	482 978	0.06
100 000	CNP Assurances - Reg FRN 30/09/2041	EUR	142 744	124 290	0.01
1 100 000	Credit Agricole S.A. - Reg FRN 22/04/2026	EUR	1 205 944	1 324 356	0.15
700 000	Credit Agricole S.A. - Reg 2.000% 25/03/2029	EUR	788 645	876 894	0.10
600 000	Credit Mutuel Arkea S.A. - Reg 1.625% 15/04/2026	EUR	671 073	747 116	0.09
1 100 000	Edenred - Reg 1.375% 18/06/2029	EUR	1 248 213	1 334 485	0.15
595 000	Electricite de France S.A. 144A 4.950% 13/10/2045	USD	743 947	730 105	0.08

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Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
France (cont.)					
40 000	Electricite de France S.A. 144A 6.000% 22/01/2114	USD	55 000	54 472	0.01
100 000	Electricite de France S.A. - Reg 6.000% 23/01/2114	GBP	198 619	216 137	0.03
250 000	Electricite de France S.A. - Reg 6.125% 02/06/2034	GBP	436 590	478 953	0.06
700 000	LVMH Moet Hennessy Louis Vuitton SE - Reg 0.125% 28/02/2023	EUR	792 740	826 352	0.10
1 250 000	LVMH Moet Hennessy Louis Vuitton SE - Reg 0.750% 26/05/2024	EUR	1 496 906	1 508 389	0.17
800 000	Pernod Ricard S.A. - Reg 1.750% 08/04/2030	EUR	870 004	1 046 426	0.12
1 600 000	Pernod Ricard S.A. - Reg 2.125% 27/09/2024	EUR	2 070 412	2 023 803	0.23
1 100 000	Sanofi - Reg 1.500% 01/04/2030	EUR	1 251 904	1 456 575	0.17
3 200 000	Teleperformance - Reg 1.500% 03/04/2024	EUR	3 982 329	3 882 528	0.45
1 000 000	Teleperformance - Reg 1.875% 02/07/2025	EUR	1 161 355	1 248 169	0.14
1 100 000	Veolia Environnement S.A. - Reg 0.892% 14/01/2024	EUR	1 263 464	1 321 774	0.15
700 000	Vivendi S.A. - Reg 0.875% 18/09/2024	EUR	794 012	846 047	0.10
900 000	Vivendi S.A. - Reg 1.125% 11/12/2028	EUR	1 001 584	1 108 847	0.13
	Total France		34 147 099	35 602 574	4.11
Germany					
300 000	adidas AG - Reg 0.625% 10/09/2035	EUR	356 617	356 648	0.04
1 500 000	Albemarle New Hldg. GmbH - Reg 1.125% 25/11/2025	EUR	1 803 304	1 778 621	0.21
1 100 000	Allianz SE - Reg FRN 08/07/2050	EUR	1 190 058	1 363 797	0.16
900 000	Allianz SE - Reg FRN 06/07/2047	EUR	1 166 296	1 188 937	0.14
300 000	Bayer AG - Reg 1.375% 06/07/2032	EUR	337 502	358 906	0.04
1 000 000	Covestro AG - Reg 1.375% 12/06/2030	EUR	1 124 050	1 190 967	0.14
825 000	Daimler AG - Reg 2.000% 22/08/2026	EUR	888 167	1 046 670	0.12
325 000	Daimler AG - Reg 2.375% 22/05/2030	EUR	351 610	432 744	0.05
980 000	Deutsche Bank AG FRN 18/09/2024	USD	980 000	986 811	0.11
150 000	Deutsche Bank AG - Reg FRN 10/06/2026	EUR	167 647	183 301	0.02
900 000	Deutsche Bank AG - Reg 1.625% 20/01/2027	EUR	996 458	1 055 077	0.12
1 600 000	Deutsche Bank AG - Reg 1.750% 16/12/2021	GBP	2 162 179	2 069 640	0.24
1 100 000	Infineon Technologies AG - Reg 1.500% 10/03/2022	EUR	1 326 951	1 318 970	0.15
800 000	Infineon Technologies AG - Reg 1.625% 24/06/2029	EUR	889 746	974 805	0.11
400 000	Infineon Technologies AG - Reg 2.000% 24/06/2032	EUR	441 829	496 510	0.06
3 000 000	Kreditanstalt fuer Wiederaufbau 2.000% 02/05/2025	USD	3 213 878	3 219 900	0.37
835 000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	USD	875 564	875 175	0.10
2 250 000	Kreditanstalt fuer Wiederaufbau 3.200% 11/09/2026	AUD	1 727 653	1 848 470	0.21
700 000	Kreditanstalt fuer Wiederaufbau 5.000% 09/06/2036	GBP	1 328 647	1 473 884	0.17
1 400 000	SAP SE - Reg 1.000% 01/04/2025	EUR	1 741 137	1 722 318	0.20
550 000	Volkswagen Financial Services AG - Reg 2.500% 06/04/2023	EUR	605 486	677 394	0.08
4 500 000	Volkswagen Leasing GmbH - Reg 0.250% 05/10/2020	EUR	5 365 870	5 277 033	0.61
	Total Germany		29 040 649	29 896 578	3.45

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Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Guernsey					
1 500 000	Credit Suisse Group Funding Guernsey Ltd. 3.800% 15/09/2022	USD	1 520 547	1 587 219	0.18
	Total Guernsey		1 520 547	1 587 219	0.18
Hong Kong					
1 520 000	CNAC HK Finbridge Co. Ltd. - Reg 4.625% 14/03/2023	USD	1 519 114	1 609 793	0.19
	Total Hong Kong		1 519 114	1 609 793	0.19
India					
700 000	Adani Ports & Special Economic Zone Ltd. - Reg 4.375% 03/07/2029	USD	698 180	702 541	0.08
900 000	Reliance Industries Ltd. - Reg 3.667% 30/11/2027	USD	876 289	987 853	0.12
	Total India		1 574 469	1 690 394	0.20
Indonesia					
505 000	Bank Rakyat Indonesia Persero Tbk PT - Reg 3.950% 28/03/2024	USD	503 989	534 331	0.06
550 000	Pertamina Persero PT - Reg 6.500% 27/05/2041	USD	634 892	701 189	0.08
	Total Indonesia		1 138 881	1 235 520	0.14
Ireland					
440 000	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust 4.500% 15/09/2023	USD	437 424	453 442	0.05
240 000	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust 6.500% 15/07/2025	USD	237 575	259 096	0.03
150 000	Aon Plc. 4.750% 15/05/2045	USD	154 888	195 397	0.02
410 000	GE Capital International Funding Co. Unlimited Co. 4.418% 15/11/2035	USD	464 020	432 779	0.05
750 000	Johnson Controls International Plc. Via Tyco Fire & Security Finance SCA 0.375% 15/09/2027	EUR	879 628	878 030	0.10
1 050 000	Kerry Group Financial Services Unltd Co. - Reg 0.625% 20/09/2029	EUR	1 153 301	1 244 251	0.15
750 000	Roadster Finance DAC - Reg 1.625% 09/12/2024	EUR	889 592	870 782	0.10
1 050 000	Ryanair DAC - Reg 2.875% 15/09/2025	EUR	1 231 191	1 224 081	0.14
	Total Ireland		5 447 619	5 557 858	0.64
Israel					
800 000	Israel Electric Corp. Ltd. - Reg 144A 5.000% 12/11/2024	USD	835 337	900 000	0.10
	Total Israel		835 337	900 000	0.10
Italy					
950 000	Assicurazioni Generali SpA - Reg 2.124% 01/10/2030	EUR	1 044 573	1 116 803	0.13
750 000	Enel SpA - Reg FRN 24/11/2078	EUR	838 271	897 078	0.10
750 000	Enel SpA - Reg FRN 24/11/2081	EUR	842 657	932 957	0.11
150 000	Enel SpA - Reg 5.750% 22/06/2037	GBP	274 137	290 388	0.03

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Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Italy (cont.)					
1 225 000	FCA Bank SpA - Reg 0.625% 24/11/2022	EUR	1 367 030	1 445 030	0.17
650 000	FCA Bank SpA - Reg 1.250% 21/06/2022	EUR	731 127	774 149	0.09
900 000	Hera SpA - Reg 0.875% 05/07/2027	EUR	1 010 065	1 095 298	0.12
1 100 000	Intesa Sanpaolo SpA - Reg 1.000% 04/07/2024	EUR	1 249 165	1 310 742	0.15
500 000	Mediobanca Banca di Credito Finanziario SpA - Reg 0.625% 27/09/2022	EUR	598 985	591 678	0.07
734 000	Mediobanca Banca di Credito Finanziario SpA - Reg 1.000% 08/09/2027	EUR	874 326	863 263	0.10
770 000	UniCredit SpA - Reg FRN 20/01/2026	EUR	856 554	886 587	0.10
925 000	UniCredit SpA - Reg FRN 25/06/2025	EUR	1 031 909	1 098 352	0.13
1 750 000	UniCredit SpA - Reg FRN 16/06/2026	EUR	1 978 788	2 074 245	0.24
	Total Italy		12 697 587	13 376 570	1.54
Japan					
1 300 000	Mitsubishi UFJ Financial Group, Inc. 2.048% 17/07/2030	USD	1 300 000	1 314 047	0.15
545 000	Mizuho Financial Group, Inc. FRN 10/07/2024	USD	545 000	549 279	0.06
5 445 000	Mizuho Financial Group, Inc. FRN 10/07/2031	USD	5 534 606	5 516 556	0.64
850 000	Mizuho Financial Group, Inc. FRN 13/09/2025	USD	846 445	893 359	0.10
600 000	Mizuho Financial Group, Inc. FRN 13/09/2030	USD	599 384	643 666	0.08
225 000	Nissan Motor Co. Ltd. - Reg 1.940% 15/09/2023	EUR	266 197	268 242	0.03
750 000	Nissan Motor Co. Ltd. - Reg 2.652% 17/03/2026	EUR	887 325	887 683	0.10
650 000	Nissan Motor Co. Ltd. - Reg 3.201% 17/09/2028	EUR	769 015	768 225	0.09
700 000	Nomura Hldg., Inc. 2.648% 16/01/2025	USD	700 000	737 163	0.09
1 500 000	ORIX Corp. 2.900% 18/07/2022	USD	1 496 264	1 552 710	0.18
2 797 000	Sumitomo Mitsui Financial Group, Inc. 1.474% 08/07/2025	USD	2 803 665	2 848 437	0.33
690 000	Sumitomo Mitsui Financial Group, Inc. 2.348% 15/01/2025	USD	690 000	726 809	0.08
400 000	Sumitomo Mitsui Financial Group, Inc. 2.696% 16/07/2024	USD	400 000	425 594	0.05
	Total Japan		16 837 901	17 131 770	1.98
Jersey					
250 000	Heathrow Funding Ltd. - Reg 2.750% 09/08/2049	GBP	311 582	293 297	0.04
550 000	Heathrow Funding Ltd. - Reg 6.750% 03/12/2026	GBP	930 070	875 098	0.10
	Total Jersey		1 241 652	1 168 395	0.14
Kazakhstan					
350 000	KazMunayGas National Co. JSC - Reg 4.750% 19/04/2027	USD	360 684	389 480	0.04
200 000	KazMunayGas National Co. JSC - Reg 6.375% 24/10/2048	USD	255 853	255 000	0.03
	Total Kazakhstan		616 537	644 480	0.07

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Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Luxembourg					
350 000	ArcelorMittal S.A. - Reg 1.000% 19/05/2023	EUR	384 722	403 361	0.05
825 000	DH Europe Finance II Sarl 0.750% 18/09/2031	EUR	903 746	952 408	0.11
942 000	DH Europe Finance II Sarl 2.600% 15/11/2029	USD	947 762	1 024 102	0.12
2 000 000	Gazprom PJSC Via Gaz Capital S.A. - Reg 4.950% 19/07/2022	USD	2 034 758	2 099 200	0.24
Total Luxembourg			4 270 988	4 479 071	0.52
Malaysia					
350 000	Petronas Capital Ltd. 144A 7.875% 22/05/2022	USD	377 566	388 355	0.04
Total Malaysia			377 566	388 355	0.04
Mexico					
300 000	America Movil SAB de CV 4.375% 22/04/2049	USD	336 287	373 710	0.05
850 000	Grupo Bimbo SAB de CV - Reg 4.000% 06/09/2049	USD	817 942	892 381	0.10
207 000	Mexico City Airport Trust - Reg 5.500% 31/10/2046	USD	207 544	167 465	0.02
1 500 000	Petroleos Mexicanos - Reg 2.500% 21/08/2021	EUR	1 799 970	1 733 576	0.20
Total Mexico			3 161 743	3 167 132	0.37
Netherlands					
300 000	Allianz Finance II BV FRN 08/07/2041	EUR	412 012	365 339	0.04
2 200 000	Argentum Netherlands BV for Givaudan S.A. - Reg 1.125% 17/09/2025	EUR	2 546 156	2 715 639	0.31
1 000 000	Argentum Netherlands BV for Givaudan S.A. - Reg 2.000% 17/09/2030	EUR	1 159 479	1 343 845	0.16
1 400 000	ASML Hldg. NV - Reg 0.250% 25/02/2030	EUR	1 502 468	1 634 619	0.19
250 000	Bharti Airtel International Netherlands BV - Reg 3.375% 20/05/2021	EUR	302 395	296 500	0.03
600 000	Cooperatieve Rabobank UA 3.750% 21/07/2026	USD	623 385	668 215	0.08
1 700 000	Cooperatieve Rabobank UA 3.950% 09/11/2022	USD	1 736 025	1 806 399	0.21
1 100 000	CTP BV 2.125% 01/10/2025	EUR	1 277 215	1 293 048	0.15
1 085 000	Deutsche Telekom International Finance BV 8.750% 15/06/2030	USD	1 656 155	1 685 798	0.19
1 450 000	Digital Dutch Finco BV - Reg 0.625% 15/07/2025	EUR	1 560 618	1 720 325	0.20
300 000	E.ON International Finance BV - Reg 6.750% 27/01/2039	GBP	586 539	665 255	0.08
100 000	Enel Finance International NV 144A 6.000% 07/10/2039	USD	135 216	135 945	0.02
100 000	Enel Finance International NV 144A 6.800% 15/09/2037	USD	141 915	140 826	0.02
1 725 000	Enel Finance International NV - Reg 0.375% 17/06/2027	EUR	1 887 507	2 030 517	0.23
500 000	Enel Finance International NV - Reg 5.625% 14/08/2024	GBP	759 722	767 663	0.09
300 000	Givaudan Finance Europe BV - Reg 1.625% 22/04/2032	EUR	326 367	389 197	0.05
640 000	ING Groep NV 3.550% 09/04/2024	USD	639 324	696 996	0.08
1 155 000	ING Groep NV 4.100% 02/10/2023	USD	1 154 848	1 265 551	0.15

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Netherlands (cont.)					
350 000	innogy Finance BV - Reg 6.125% 06/07/2039	GBP	654 532	735 134	0.09
400 000	JAB Hldg. BV - Reg 1.000% 20/12/2027	EUR	438 867	466 892	0.05
425 000	Koninklijke Philips NV - Reg 1.375% 30/03/2025	EUR	458 529	525 712	0.06
500 000	MDGH - GMTN BV - Reg 3.625% 30/05/2023	EUR	642 294	638 919	0.07
600 000	MDGH - GMTN BV - Reg 3.950% 21/05/2050	USD	652 957	702 000	0.08
100 000	Mylan NV 3.950% 15/06/2026	USD	102 176	112 503	0.01
825 000	Prosus NV - Reg 1.539% 03/08/2028	EUR	976 541	972 363	0.11
225 000	Prosus NV - Reg 2.031% 03/08/2032	EUR	263 891	265 170	0.03
975 000	Reckitt Benckiser Treasury Services Nederland BV - Reg 0.375% 19/05/2026	EUR	1 054 644	1 166 571	0.13
1 225 000	SABIC Capital II BV - Reg 4.000% 10/10/2023	USD	1 221 978	1 316 875	0.15
575 000	SABIC Capital II BV - Reg 4.500% 10/10/2028	USD	571 189	669 322	0.08
650 000	Shell International Finance BV - Reg 1.750% 10/09/2052	GBP	845 247	812 667	0.09
700 000	Signify NV - Reg 2.375% 11/05/2027	EUR	763 996	883 240	0.10
1 100 000	STG Global Finance BV - Reg 1.375% 24/09/2025	EUR	1 292 576	1 285 183	0.15
700 000	Volkswagen Financial Services NV - Reg 2.125% 27/06/2024	GBP	885 318	929 598	0.11
900 000	Volkswagen International Finance NV - Reg FRN Perpetual	EUR	1 099 272	1 051 618	0.12
1 000 000	Volkswagen International Finance NV - Reg FRN Perpetual	EUR	1 157 850	1 180 577	0.14
400 000	Volkswagen International Finance NV - Reg FRN Perpetual	EUR	504 494	473 071	0.05
1 300 000	Wintershall Dea Finance BV - Reg 0.452% 25/09/2023	EUR	1 429 674	1 501 335	0.17
1 275 000	Wolters Kluwer NV - Reg 0.750% 03/07/2030	EUR	1 463 563	1 524 468	0.18
	Total Netherlands		34 886 934	36 834 895	4.25
New Zealand					
625 000	BNZ International Funding Ltd. - Reg 0.625% 23/04/2022	EUR	710 856	740 403	0.09
	Total New Zealand		710 856	740 403	0.09
Norway					
450 000	Equinor ASA 3.250% 18/11/2049	USD	443 075	477 182	0.05
800 000	Santander Consumer Bank A/S - Reg 0.875% 21/01/2022	EUR	920 413	947 787	0.11
	Total Norway		1 363 488	1 424 969	0.16
Peru					
350 000	Petroleos del Peru S.A. - Reg 4.750% 19/06/2032	USD	356 906	379 050	0.04
	Total Peru		356 906	379 050	0.04
Singapore					
845 000	Flex Ltd. 3.750% 01/02/2026	USD	921 762	922 926	0.11
60 000	Flex Ltd. 4.875% 15/06/2029	USD	64 778	68 970	0.01

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Singapore (cont.)					
890 000	Flex Ltd. 4.875% 12/05/2030	USD	949 656	1 015 632	0.12
1 275 000	Temasek Financial I Ltd. 144A 3.625% 01/08/2028	USD	1 270 766	1 510 827	0.17
Total Singapore			3 206 962	3 518 355	0.41
Spain					
400 000	Abertis Infraestructuras S.A. - Reg 1.500% 27/06/2024	EUR	453 211	479 421	0.06
1 900 000	Amadeus IT Group S.A. - Reg 1.875% 24/09/2028	EUR	2 225 387	2 174 800	0.25
2 200 000	Banco Santander S.A. 3.500% 11/04/2022	USD	2 217 135	2 282 008	0.26
Total Spain			4 895 733	4 936 229	0.57
Supranational					
660 000	African Development Bank 1.625% 16/09/2022	USD	678 219	677 674	0.08
1 265 000	Asian Development Bank 1.750% 13/09/2022	USD	1 302 614	1 302 392	0.15
1 900 000	Asian Development Bank 2.625% 30/01/2024	USD	2 043 707	2 045 472	0.24
75 000	Broadcom Corp. Via Broadcom Cayman Finance Ltd. 3.875% 15/01/2027	USD	69 211	83 093	0.01
85 000	NXP BV Via NXP Funding LLC Via NXP USA, Inc. 144A 2.700% 01/05/2025	USD	84 935	90 046	0.01
Total Supranational			4 178 686	4 198 677	0.49
Sweden					
325 000	Fastighets AB Balder - Reg 1.250% 28/01/2028	EUR	359 191	368 033	0.04
800 000	Investor AB - Reg 1.500% 20/06/2039	EUR	900 643	1 065 425	0.12
900 000	Swedish Match AB - Reg 0.875% 23/09/2024	EUR	1 099 108	1 068 133	0.13
625 000	Swedish Match AB - Reg 0.875% 26/02/2027	EUR	671 011	720 957	0.08
1 075 000	Volvo Treasury AB 1.625% 26/05/2025	EUR	1 163 844	1 339 677	0.16
225 000	Volvo Treasury AB - Reg 0.125% 17/09/2024	EUR	266 182	264 142	0.03
Total Sweden			4 459 979	4 826 367	0.56
Switzerland					
275 000	Credit Suisse AG 1.000% 05/05/2023	USD	274 448	277 882	0.03
350 000	Credit Suisse Group AG - Reg FRN 02/04/2026	EUR	384 654	458 680	0.05
825 000	UBS AG - Reg 0.750% 21/04/2023	EUR	903 336	988 198	0.12
Total Switzerland			1 562 438	1 724 760	0.20
United Arab Emirates					
300 000	DP World Plc. - Reg 5.625% 25/09/2048	USD	303 702	342 000	0.04
1 300 000	Emirates Telecommunications Group Co. PJSC - Reg 1.750% 18/06/2021	EUR	1 593 793	1 541 937	0.18
Total United Arab Emirates			1 897 495	1 883 937	0.22
United Kingdom					
250 000	3i Group Plc. - Reg 3.750% 05/06/2040	GBP	307 088	342 687	0.04
1 475 000	Anglo American Capital Plc. 144A 3.625% 11/09/2024	USD	1 473 474	1 585 988	0.18
1 000 000	Annington Funding Plc. - Reg 1.650% 12/07/2024	EUR	1 198 752	1 222 945	0.14
250 000	Annington Funding Plc. - Reg 3.935% 12/07/2047	GBP	351 169	399 365	0.05

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United Kingdom (cont.)					
350 000	Assura Financing Plc. - Reg 1.500% 15/09/2030	GBP	454 799	454 230	0.05
300 000	AstraZeneca Plc. 4.000% 17/01/2029	USD	328 539	355 060	0.04
500 000	Aviva Plc. - Reg FRN 14/11/2036	GBP	788 535	779 377	0.09
245 000	Barclays Bank Plc. 1.700% 12/05/2022	USD	244 838	249 229	0.03
1 025 000	Barclays Plc. - Reg 3.000% 08/05/2026	GBP	1 338 827	1 392 929	0.16
350 000	BUPA Finance Plc. - Reg 5.000% 08/12/2026	GBP	518 816	515 045	0.06
525 000	Compass Group Plc. - Reg 2.000% 05/09/2025	GBP	680 734	711 965	0.08
1 030 000	Diageo Capital Plc. 2.000% 29/04/2030	USD	1 025 295	1 062 294	0.12
2 000 000	Diageo Finance Plc. - Reg 0.500% 19/06/2024	EUR	2 400 259	2 397 845	0.28
1 100 000	Experian Finance Plc. - Reg 0.739% 29/10/2025	GBP	1 412 565	1 422 031	0.16
1 450 000	GKN Hldg. Ltd. - Reg 5.375% 19/09/2022	GBP	2 065 397	1 932 634	0.22
2 150 000	HSBC Hldg. Plc. FRN 18/04/2026	USD	2 150 000	2 141 765	0.25
1 675 000	HSBC Hldg. Plc. FRN 27/06/2023	GBP	2 225 574	2 198 978	0.25
350 000	HSBC Hldg. Plc. - Reg 2.625% 16/08/2028	GBP	470 356	479 068	0.06
1 500 000	Imperial Brands Finance Plc. - Reg 9.000% 17/02/2022	GBP	2 229 673	2 153 292	0.25
1 700 000	InterContinental Hotels Group Plc. - Reg 3.875% 28/11/2022	GBP	2 385 451	2 261 292	0.26
175 000	Legal & General Group Plc. - Reg FRN 14/11/2048	GBP	228 971	258 207	0.03
350 000	Liberty Living Finance Plc. - Reg 2.625% 28/11/2024	GBP	469 433	461 258	0.05
550 000	M&G Plc. - Reg FRN 20/07/2049	GBP	688 421	745 113	0.09
300 000	M&G Plc. - Reg FRN 20/07/2055	GBP	469 485	439 574	0.05
300 000	Natwest Group Plc. FRN 22/05/2024	USD	300 000	307 786	0.04
600 000	Next Group Plc. - Reg 3.000% 26/08/2025	GBP	781 621	805 505	0.09
300 000	Reckitt Benckiser Treasury Services Plc. - Reg 1.750% 19/05/2032	GBP	365 439	403 770	0.05
55 000	Royalty Pharma Plc. 144A 0.750% 02/09/2023	USD	54 637	54 899	0.01
55 000	Royalty Pharma Plc. 144A 1.200% 02/09/2025	USD	54 391	54 812	0.01
795 000	Santander UK Plc. 2.100% 13/01/2023	USD	794 631	820 420	0.09
500 000	Segro Plc. 5.750% 20/06/2035	GBP	903 749	990 333	0.11
1 000 000	Segro Plc. - Reg 2.375% 11/10/2029	GBP	1 359 857	1 412 878	0.16
1 250 000	Sky Ltd. - Reg 2.875% 24/11/2020	GBP	1 688 780	1 621 329	0.19
357 000	Tesco Corporate Treasury Services Plc. - Reg 2.750% 27/04/2030	GBP	443 585	489 310	0.06
550 000	Thames Water Utilities Finance Plc. - Reg 2.375% 03/05/2023	GBP	733 065	706 154	0.08
250 000	Thames Water Utilities Finance Plc. - Reg 4.375% 03/07/2034	GBP	404 129	417 480	0.05
600 000	TP ICAP Plc. - Reg 5.250% 29/05/2026	GBP	759 540	856 911	0.10
150 000	University of Oxford - Reg 2.544% 08/12/2117	GBP	217 030	278 522	0.03
175 000	Virgin Money UK Plc. - Reg FRN 11/12/2030	GBP	232 432	226 297	0.03
690 000	Whitbread Group Plc. - Reg 3.375% 16/10/2025	GBP	992 449	885 698	0.10

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United Kingdom (cont.)					
350 000	Wm Morrison Supermarkets Plc. - Reg 2.500% 01/10/2031	GBP	434 929	484 058	0.06
842 000	Wm Morrison Supermarkets Plc. - Reg 4.625% 08/12/2023	GBP	1 198 262	1 218 496	0.14
Total United Kingdom			37 624 977	37 996 829	4.39
United States					
410 000	AbbVie, Inc. 144A 4.050% 21/11/2039	USD	408 615	471 483	0.05
935 000	AbbVie, Inc. 144A 4.250% 21/11/2049	USD	1 091 730	1 110 010	0.13
175 000	AbbVie, Inc. 4.700% 14/05/2045	USD	218 600	215 478	0.02
175 000	Activision Blizzard, Inc. 1.350% 15/09/2030	USD	174 334	171 070	0.02
775 000	Adobe, Inc. 2.300% 01/02/2030	USD	772 821	833 751	0.10
700 000	Advance Auto Parts, Inc. 1.750% 01/10/2027	USD	697 706	697 922	0.08
400 000	AEP Texas, Inc. 3.800% 01/10/2047	USD	407 018	458 163	0.05
250 000	AEP Transmission Co. LLC 3.750% 01/12/2047	USD	254 017	292 881	0.03
700 000	Aetna, Inc. 2.800% 15/06/2023	USD	691 345	737 664	0.09
1 003 000	Agilent Technologies, Inc. 2.100% 04/06/2030	USD	1 044 506	1 030 969	0.12
410 000	Air Lease Corp. 3.375% 01/07/2025	USD	406 024	418 963	0.05
485 000	Air Lease Corp. 3.500% 15/01/2022	USD	483 666	497 572	0.06
500 000	Air Products and Chemicals, Inc. 0.800% 05/05/2032	EUR	538 691	599 825	0.07
500 000	Air Products and Chemicals, Inc. 1.850% 15/05/2027	USD	499 535	525 160	0.06
305 000	Air Products and Chemicals, Inc. 2.050% 15/05/2030	USD	304 603	320 145	0.04
320 000	Air Products and Chemicals, Inc. 2.800% 15/05/2050	USD	335 357	341 298	0.04
155 000	Alexandria Real Estate Equities, Inc. 1.875% 01/02/2033	USD	154 712	151 798	0.02
570 000	Alexandria Real Estate Equities, Inc. 3.800% 15/04/2026	USD	569 522	653 614	0.08
990 000	Allegion US Hldg. Co., Inc. 3.200% 01/10/2024	USD	976 827	1 048 946	0.12
215 000	Ally Financial, Inc. 1.450% 02/10/2023	USD	213 670	214 762	0.02
190 000	Ally Financial, Inc. 3.050% 05/06/2023	USD	188 814	197 433	0.02
750 000	Altria Group, Inc. 2.350% 06/05/2025	USD	798 639	792 459	0.09
100 000	Altria Group, Inc. 3.125% 15/06/2031	EUR	112 740	133 893	0.02
859 000	Altria Group, Inc. 3.875% 16/09/2046	USD	815 250	882 985	0.10
75 000	Altria Group, Inc. 4.450% 06/05/2050	USD	74 407	83 459	0.01
985 000	Altria Group, Inc. 4.800% 14/02/2029	USD	1 181 906	1 168 796	0.14
405 000	Amazon.com, Inc. 4.250% 22/08/2057	USD	548 278	552 921	0.06
825 000	Ameren Corp. 2.500% 15/09/2024	USD	824 785	873 777	0.10
130 000	Ameren Illinois Co. 3.250% 15/03/2050	USD	129 376	146 254	0.02
800 000	American Express Credit Corp. 0.625% 22/11/2021	EUR	856 560	946 301	0.11
400 000	American Tower Corp. 1.300% 15/09/2025	USD	398 946	404 259	0.05
505 000	American Tower Corp. 3.500% 31/01/2023	USD	504 831	536 769	0.06
384 000	American Tower Corp. 3.550% 15/07/2027	USD	383 344	429 842	0.05
250 000	American University 3.672% 01/04/2049	USD	250 000	285 896	0.03
500 000	American Water Capital Corp. 3.750% 01/09/2047	USD	511 275	590 481	0.07
935 000	AmerisourceBergen Corp. 2.800% 15/05/2030	USD	972 674	999 660	0.12

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
189 000	AmerisourceBergen Corp. 4.300% 15/12/2047	USD	207 320	219 936	0.03
1 275 000	Amgen, Inc. 2.450% 21/02/2030	USD	1 274 581	1 351 418	0.16
250 000	Amgen, Inc. 3.375% 21/02/2050	USD	249 907	268 684	0.03
145 000	Amphenol Corp. 2.050% 01/03/2025	USD	144 782	152 054	0.02
90 000	Analog Devices, Inc. 2.950% 01/04/2025	USD	89 590	97 886	0.01
220 000	Anthem, Inc. 3.700% 15/09/2049	USD	215 377	245 466	0.03
335 000	Apple, Inc. 2.650% 11/05/2050	USD	330 275	351 041	0.04
650 000	Apple, Inc. 3.850% 04/08/2046	USD	660 113	809 398	0.09
740 000	Aptiv Corp. 4.150% 15/03/2024	USD	812 767	813 189	0.09
830 000	Ares Capital Corp. 3.250% 15/07/2025	USD	827 731	822 148	0.10
3 080 000	Ares Capital Corp. 3.500% 10/02/2023	USD	3 061 105	3 163 690	0.37
1 400 000	Ares Capital Corp. 4.200% 10/06/2024	USD	1 398 017	1 458 377	0.17
1 000 000	Ares Capital Corp. 4.250% 01/03/2025	USD	989 615	1 034 839	0.12
540 000	Arizona Public Service Co. 2.600% 15/08/2029	USD	536 431	581 756	0.07
230 000	Arizona Public Service Co. 3.500% 01/12/2049	USD	229 875	255 841	0.03
900 000	AT&T, Inc. 1.600% 19/05/2028	EUR	984 579	1 117 020	0.13
655 000	AT&T, Inc. 3.100% 01/02/2043	USD	654 688	638 850	0.07
340 000	AT&T, Inc. 3.300% 01/02/2052	USD	339 804	322 258	0.04
410 000	AT&T, Inc. 3.500% 01/02/2061	USD	409 739	390 395	0.05
350 000	AT&T, Inc. 4.250% 01/06/2043	GBP	520 995	554 586	0.06
90 000	AT&T, Inc. 4.300% 15/12/2042	USD	99 721	101 830	0.01
815 000	AT&T, Inc. 4.450% 01/04/2024	USD	822 241	910 338	0.11
1 250 000	AT&T, Inc. 4.500% 15/05/2035	USD	1 228 604	1 475 807	0.17
460 000	AT&T, Inc. 4.800% 15/06/2044	USD	513 749	548 237	0.06
620 000	AT&T, Inc. 4.850% 01/03/2039	USD	593 159	748 062	0.09
250 000	AT&T, Inc. 7.000% 30/04/2040	GBP	492 283	525 704	0.06
300 000	Athene Global Funding 144A 2.500% 14/01/2025	USD	310 682	309 229	0.04
660 000	Atmos Energy Corp. 1.500% 15/01/2031	USD	657 129	657 332	0.08
100 000	Avangrid, Inc. 3.800% 01/06/2029	USD	99 877	115 714	0.01
120 000	Baltimore Gas and Electric Co. 2.900% 15/06/2050	USD	120 942	122 392	0.01
430 000	Bank of America Corp. FRN 25/09/2025	USD	430 000	429 901	0.05
850 000	Bank of America Corp. FRN 22/10/2025	USD	849 595	896 179	0.10
1 145 000	Bank of America Corp. FRN 19/06/2041	USD	1 145 000	1 169 138	0.14
1 150 000	Bank of America Corp. FRN 21/07/2023	USD	1 149 794	1 194 418	0.14
2 070 000	Bank of America Corp. FRN 22/10/2030	USD	2 146 420	2 235 791	0.26
800 000	Bank of America Corp. FRN 20/12/2028	USD	785 851	890 221	0.10
600 000	Bank of America Corp. FRN 20/01/2028	USD	607 416	678 162	0.08
400 000	Bank of America Corp. 3.950% 21/04/2025	USD	448 141	444 335	0.05
800 000	Bank of America Corp. FRN 07/02/2030	USD	860 145	927 035	0.11
500 000	Bank of America Corp. FRN 20/03/2051	USD	622 806	619 170	0.07
2 450 000	Bank of America Corp. 4.450% 03/03/2026	USD	2 535 383	2 825 692	0.33
900 000	Bank of America Corp. - Reg FRN 31/03/2029	EUR	971 685	1 285 850	0.15
800 000	Bank of America Corp. - Reg 7.000% 31/07/2028	GBP	1 406 235	1 466 862	0.17
125 000	BAT Capital Corp. 3.734% 25/09/2040	USD	125 000	125 437	0.01
320 000	BAT Capital Corp. 3.984% 25/09/2050	USD	320 000	315 528	0.04

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Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
620 000	BAT Capital Corp. 4.758% 06/09/2049	USD	708 380	673 353	0.08
270 000	BAT Capital Corp. - Reg 2.125% 15/08/2025	GBP	356 392	360 921	0.04
672 000	Baxter International, Inc. 2.600% 15/08/2026	USD	632 284	734 740	0.08
1 000 000	Becton Dickinson and Co. 1.000% 15/12/2022	EUR	1 167 405	1 187 801	0.14
130 000	Berkshire Hathaway Energy Co. 144A 3.700% 15/07/2030	USD	129 980	152 812	0.02
1 050 000	Berkshire Hathaway Energy Co. 4.500% 01/02/2045	USD	1 154 708	1 316 869	0.15
755 000	Berkshire Hathaway Finance Corp. 4.200% 15/08/2048	USD	995 939	968 678	0.11
1 350 000	Berkshire Hathaway, Inc. 0.625% 17/01/2023	EUR	1 608 862	1 607 287	0.19
785 000	Best Buy Co., Inc. 4.450% 01/10/2028	USD	930 402	930 882	0.11
98 000	Booking Hldg., Inc. 4.625% 13/04/2030	USD	105 065	117 737	0.01
341 000	Bristol-Myers Squibb Co. 3.450% 15/11/2027	USD	357 978	391 852	0.05
375 000	Broadcom, Inc. 3.150% 15/11/2025	USD	374 527	406 173	0.05
1 160 000	Broadcom, Inc. 3.459% 15/09/2026	USD	1 159 690	1 270 338	0.15
1 165 000	Broadcom, Inc. 4.150% 15/11/2030	USD	1 163 756	1 308 696	0.15
900 000	Broadcom, Inc. 4.250% 15/04/2026	USD	894 761	1 013 959	0.12
2 580 000	Broadcom, Inc. 4.300% 15/11/2032	USD	2 787 650	2 947 369	0.34
2 985 000	Broadcom, Inc. 4.700% 15/04/2025	USD	3 373 881	3 391 893	0.39
800 000	Broadridge Financial Solutions, Inc. 2.900% 01/12/2029	USD	875 106	866 662	0.10
120 000	Brooklyn Union Gas Co. 144A 4.273% 15/03/2048	USD	152 778	150 025	0.02
1 105 000	Brown & Brown, Inc. 2.375% 15/03/2031	USD	1 109 143	1 111 796	0.13
570 000	Bunge Ltd. Finance Corp. 1.630% 17/08/2025	USD	569 972	572 493	0.07
200 000	Burlington Northern Santa Fe LLC 4.050% 15/06/2048	USD	199 533	248 816	0.03
750 000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	USD	801 015	929 632	0.11
170 000	Camden Property Trust 3.150% 01/07/2029	USD	173 283	188 880	0.02
805 000	Campbell Soup Co. 4.800% 15/03/2048	USD	965 779	1 034 185	0.12
2 650 000	Capital One Financial Corp. 3.050% 09/03/2022	USD	2 658 902	2 734 686	0.32
110 000	Carrier Global Corp. 144A 1.923% 15/02/2023	USD	110 000	113 179	0.01
180 000	Carrier Global Corp. 144A 2.242% 15/02/2025	USD	180 000	187 771	0.02
195 000	Carrier Global Corp. 144A 2.700% 15/02/2031	USD	194 924	203 157	0.02
880 000	Carrier Global Corp. 144A 3.377% 05/04/2040	USD	892 265	921 997	0.11
610 000	Carrier Global Corp. 144A 3.577% 05/04/2050	USD	658 558	648 022	0.07
250 000	Caterpillar Financial Services Corp. 1.950% 18/11/2022	USD	249 914	258 214	0.03
255 000	CBRE Services, Inc. 4.875% 01/03/2026	USD	269 549	298 547	0.03
200 000	CenterPoint Energy Houston Electric LLC 2.900% 01/07/2050	USD	208 935	211 736	0.02
2 650 000	Charter Communications Operating LLC Via Charter Communications Operating Capital 4.464% 23/07/2022	USD	2 684 554	2 805 653	0.32
1 055 000	Charter Communications Operating LLC Via Charter Communications Operating Capital 4.908% 23/07/2025	USD	1 213 884	1 219 815	0.14
1 490 000	Charter Communications Operating LLC Via Charter Communications Operating Capital 5.375% 01/05/2047	USD	1 699 537	1 769 168	0.20

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
1 890 000	Charter Communications Operating LLC Via Charter Communications Operating Capital 5.750% 01/04/2048	USD	1 923 391	2 357 940	0.27
2 080 000	Cheniere Corpus Christi Hldg. LLC 144A 3.700% 15/11/2029	USD	2 172 750	2 161 917	0.25
1 205 000	Cheniere Corpus Christi Hldg. LLC 5.875% 31/03/2025	USD	1 348 238	1 373 501	0.16
230 000	Chevron Corp. 1.554% 11/05/2025	USD	230 000	238 338	0.03
40 000	Chevron Corp. 1.995% 11/05/2027	USD	40 000	42 309	0.00
75 000	Chevron Corp. 2.236% 11/05/2030	USD	75 000	79 587	0.01
35 000	Chevron Corp. 2.978% 11/05/2040	USD	35 000	37 785	0.00
427 000	Choice Hotels International, Inc. 3.700% 01/12/2029	USD	430 555	452 146	0.05
1 220 000	Choice Hotels International, Inc. 3.700% 15/01/2031	USD	1 242 105	1 283 867	0.15
1 050 000	Chubb INA Hldg., Inc. 0.300% 15/12/2024	EUR	1 162 563	1 235 371	0.14
740 000	Citigroup, Inc. FRN 24/07/2023	USD	738 674	767 878	0.09
1 585 000	Citigroup, Inc. FRN 08/04/2026	USD	1 585 000	1 715 503	0.20
1 370 000	Citigroup, Inc. FRN 24/04/2025	USD	1 370 000	1 482 236	0.17
1 000 000	Citigroup, Inc. FRN 01/06/2024	USD	1 044 666	1 083 356	0.13
705 000	Citigroup, Inc. 4.650% 23/07/2048	USD	848 072	929 749	0.11
460 000	Citigroup, Inc. 4.750% 18/05/2046	USD	549 800	577 291	0.07
1 350 000	Citigroup, Inc. - Reg 0.500% 29/01/2022	EUR	1 532 513	1 596 344	0.18
1 090 000	Citrix Systems, Inc. 3.300% 01/03/2030	USD	1 083 339	1 164 092	0.13
3 400 000	Citrix Systems, Inc. 4.500% 01/12/2027	USD	3 378 106	3 895 983	0.45
800 000	Colgate-Palmolive Co. 0.000% 12/11/2021	EUR	861 805	939 732	0.11
1 625 000	Colgate-Palmolive Co. 0.500% 06/03/2026	EUR	1 837 409	1 970 251	0.23
825 000	Comcast Corp. 0.750% 20/02/2032	EUR	906 289	970 991	0.11
1 500 000	Comcast Corp. 2.650% 15/08/2062	USD	1 486 503	1 433 924	0.17
320 000	Comcast Corp. 3.450% 01/02/2050	USD	319 258	361 491	0.04
870 000	Comcast Corp. 3.950% 15/10/2025	USD	869 233	998 580	0.12
170 000	Comcast Corp. 4.600% 15/10/2038	USD	169 899	217 285	0.03
270 000	Comcast Corp. 4.950% 15/10/2058	USD	351 200	386 865	0.04
300 000	Conagra Brands, Inc. 5.400% 01/11/2048	USD	424 742	408 230	0.05
160 000	Consolidated Edison Co. of New York, Inc. 3.350% 01/04/2030	USD	159 654	184 218	0.02
550 000	Consolidated Edison Co. of New York, Inc. 4.000% 15/11/2057	USD	554 978	656 766	0.08
3 250 000	Constellation Brands, Inc. 2.700% 09/05/2022	USD	3 247 398	3 355 422	0.39
150 000	Consumers Energy Co. 3.750% 15/02/2050	USD	169 688	184 017	0.02
705 000	Costco Wholesale Corp. 1.375% 20/06/2027	USD	703 513	722 137	0.08
30 000	Costco Wholesale Corp. 1.600% 20/04/2030	USD	29 950	30 502	0.00
432 000	Costco Wholesale Corp. 1.750% 20/04/2032	USD	435 055	443 219	0.05
515 000	Crown Castle International Corp. 1.350% 15/07/2025	USD	513 720	520 588	0.06
3 050 000	Crown Castle International Corp. 3.200% 01/09/2024	USD	3 014 805	3 288 298	0.38
240 000	Crown Castle International Corp. 3.250% 15/01/2051	USD	239 491	238 395	0.03
275 000	Crown Castle International Corp. 3.700% 15/06/2026	USD	283 434	306 699	0.04
274 000	Crown Castle International Corp. 4.000% 15/11/2049	USD	284 953	306 822	0.04

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
240 000	CVS Health Corp. 4.300% 25/03/2028	USD	250 809	280 913	0.03
1 425 000	CyrusOne LP Via CyrusOne Finance Corp. 1.450% 22/01/2027	EUR	1 579 045	1 657 602	0.19
1 325 000	Danaher Corp. 2.500% 30/03/2030	EUR	1 445 047	1 799 396	0.21
121 000	Darden Restaurants, Inc. 3.850% 01/05/2027	USD	121 767	128 125	0.01
1 790 000	Dell International LLC Via EMC Corp. 144A 5.450% 15/06/2023	USD	1 969 643	1 962 423	0.23
740 000	Dell International LLC Via EMC Corp. 144A 6.200% 15/07/2030	USD	738 709	886 560	0.10
650 000	Dell International LLC Via EMC Corp. 144A 8.100% 15/07/2036	USD	874 176	854 775	0.10
670 000	Dell International LLC Via EMC Corp. 144A 8.350% 15/07/2046	USD	879 921	885 212	0.10
1 325 000	Digital Euro Finco LLC - Reg 1.125% 09/04/2028	EUR	1 435 669	1 590 179	0.18
1 125 000	Digital Euro Finco LLC - Reg 2.625% 15/04/2024	EUR	1 396 584	1 427 008	0.16
180 000	Digital Realty Trust LP 4.750% 01/10/2025	USD	210 895	210 562	0.02
450 000	Digital Stout Hldg. LLC - Reg 3.750% 17/10/2030	GBP	588 733	687 766	0.08
500 000	Digital Stout Hldg. LLC - Reg 4.250% 17/01/2025	GBP	713 838	735 253	0.08
1 510 000	Dollar General Corp. 4.125% 03/04/2050	USD	1 817 875	1 790 794	0.21
225 000	DTE Electric Co. 3.950% 01/03/2049	USD	243 715	283 901	0.03
370 000	DTE Electric Co. - C 2.625% 01/03/2031	USD	369 406	406 218	0.05
635 000	DTE Energy Co. 0.550% 01/11/2022	USD	634 676	634 831	0.07
250 000	DTE Energy Co. 2.950% 01/03/2030	USD	248 057	267 250	0.03
1 550 000	Duke Energy Corp. 3.750% 01/09/2046	USD	1 522 690	1 769 502	0.20
1 390 000	eBay, Inc. 1.900% 11/03/2025	USD	1 387 308	1 448 663	0.17
345 000	eBay, Inc. 2.700% 11/03/2030	USD	355 624	365 895	0.04
1 400 000	Ecolab, Inc. 1.000% 15/01/2024	EUR	1 713 623	1 694 561	0.20
1 510 000	Edwards Lifesciences Corp. 4.300% 15/06/2028	USD	1 541 488	1 805 288	0.21
270 000	Eli Lilly and Co. 3.950% 15/03/2049	USD	355 132	338 462	0.04
30 000	Empower Finance 2020 LP 144A 3.075% 17/09/2051	USD	30 000	31 153	0.00
225 000	Entergy Corp. 0.900% 15/09/2025	USD	224 131	224 097	0.03
320 000	Entergy Mississippi LLC 3.850% 01/06/2049	USD	344 879	386 529	0.04
125 000	Equifax, Inc. 2.600% 15/12/2025	USD	124 871	133 454	0.02
140 000	Equifax, Inc. 3.100% 15/05/2030	USD	139 745	152 524	0.02
820 000	Equinix, Inc. 2.625% 18/11/2024	USD	878 728	871 870	0.10
3 700 000	Equinix, Inc. 2.875% 01/02/2026	EUR	4 286 907	4 417 461	0.51
1 825 000	Equinix, Inc. 3.000% 15/07/2050	USD	1 980 026	1 814 273	0.21
200 000	Essential Utilities, Inc. 2.704% 15/04/2030	USD	200 000	213 999	0.02
70 000	Evergy Kansas Central, Inc. 3.450% 15/04/2050	USD	69 718	79 331	0.01
500 000	Evergy, Inc. 2.450% 15/09/2024	USD	499 775	529 294	0.06
450 000	Evergy, Inc. 2.900% 15/09/2029	USD	449 304	482 992	0.06
1 000 000	Eversource Energy 4.250% 01/04/2029	USD	994 266	1 200 530	0.14
650 000	Exelon Corp. 3.400% 15/04/2026	USD	651 232	727 780	0.08
320 000	Exelon Corp. 4.050% 15/04/2030	USD	319 374	375 372	0.04
650 000	Exelon Corp. 4.450% 15/04/2046	USD	693 863	788 787	0.09

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
155 000	Expedia Group, Inc. 144A 3.600% 15/12/2023	USD	154 887	158 365	0.02
320 000	Fidelity National Financial, Inc. 3.400% 15/06/2030	USD	319 243	346 105	0.04
1 150 000	Fidelity National Information Services, Inc. 0.400% 15/01/2021	EUR	1 363 413	1 349 708	0.16
235 000	Fidelity National Information Services, Inc. 2.602% 21/05/2025	GBP	304 154	328 353	0.04
575 000	Fidelity National Information Services, Inc. 3.360% 21/05/2031	GBP	742 727	862 922	0.10
450 000	Fifth Third Bancorp 2.375% 28/01/2025	USD	449 896	476 616	0.06
1 615 000	First Republic Bank FRN 12/02/2024	USD	1 615 000	1 659 931	0.19
750 000	FirstEnergy Corp. 2.650% 01/03/2030	USD	703 665	760 538	0.09
65 000	FirstEnergy Corp. - B 2.250% 01/09/2030	USD	64 906	63 572	0.01
500 000	Fiserv, Inc. 2.250% 01/07/2025	GBP	624 927	688 284	0.08
35 000	Florida Power & Light Co. 2.850% 01/04/2025	USD	34 968	38 373	0.00
500 000	Florida Power & Light Co. 3.700% 01/12/2047	USD	509 596	608 331	0.07
1 005 000	FMC Corp. 3.200% 01/10/2026	USD	1 013 113	1 110 426	0.13
165 000	FMC Corp. 4.500% 01/10/2049	USD	186 994	203 113	0.02
5 000	Ford Foundation 2.415% 01/06/2050	USD	5 000	5 137	0.00
20 000	Ford Foundation 2.815% 01/06/2070	USD	20 000	20 867	0.00
57 000	Fortune Brands Home & Security, Inc. 3.250% 15/09/2029	USD	56 221	62 921	0.01
315 000	FS KKR Capital Corp. 4.125% 01/02/2025	USD	315 816	313 025	0.04
440 000	FS KKR Capital Corp. 4.625% 15/07/2024	USD	452 229	445 037	0.05
218 000	General Electric Co. 4.125% 09/10/2042	USD	241 478	220 560	0.03
175 000	General Electric Co. 4.350% 01/05/2050	USD	174 397	178 432	0.02
1 205 000	General Mills, Inc. 2.875% 15/04/2030	USD	1 269 383	1 321 189	0.15
50 000	General Motors Co. 5.400% 02/10/2023	USD	49 954	55 118	0.01
60 000	General Motors Co. 5.400% 01/04/2048	USD	48 562	66 400	0.01
370 000	General Motors Financial Co., Inc. 2.750% 20/06/2025	USD	369 451	378 554	0.04
1 635 000	General Motors Financial Co., Inc. 3.550% 08/07/2022	USD	1 634 440	1 689 315	0.20
1 295 000	General Motors Financial Co., Inc. 4.150% 19/06/2023	USD	1 293 960	1 374 668	0.16
440 000	General Motors Financial Co., Inc. 4.200% 06/11/2021	USD	439 990	454 144	0.05
256 000	General Motors Financial Co., Inc. 4.350% 17/01/2027	USD	241 545	277 892	0.03
900 000	General Motors Financial Co., Inc. - Reg 0.850% 26/02/2026	EUR	870 032	998 175	0.12
580 000	General Motors Financial Co., Inc. - Reg 2.200% 01/04/2024	EUR	595 880	698 300	0.08
430 000	General Motors Financial Co., Inc. - Reg 2.350% 03/09/2025	GBP	562 068	554 670	0.06
13 000	Georgetown University 2.943% 01/04/2050	USD	13 000	12 902	0.00
425 000	Gilead Sciences, Inc. 0.750% 29/09/2023	USD	424 851	425 893	0.05
180 000	Gilead Sciences, Inc. 2.600% 01/10/2040	USD	179 192	178 985	0.02
155 000	Gilead Sciences, Inc. 2.800% 01/10/2050	USD	154 095	153 178	0.02
220 000	GlaxoSmithKline Capital, Inc. 6.375% 15/05/2038	USD	285 539	339 494	0.04
1 485 000	GLP Capital LP Via GLP Financing II, Inc. 4.000% 15/01/2030	USD	1 558 379	1 536 975	0.18

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
1 545 000	GLP Capital LP Via GLP Financing II, Inc. 4.000% 15/01/2031	USD	1 596 051	1 608 391	0.19
705 000	GLP Capital LP Via GLP Financing II, Inc. 5.300% 15/01/2029	USD	705 605	785 137	0.09
111 000	GLP Capital LP Via GLP Financing II, Inc. 5.375% 15/04/2026	USD	111 515	123 021	0.01
436 000	GLP Capital LP Via GLP Financing II, Inc. 5.750% 01/06/2028	USD	448 775	497 777	0.06
2 240 000	Goldman Sachs Group, Inc. 2.600% 07/02/2030	USD	2 154 884	2 367 668	0.27
3 500 000	Goldman Sachs Group, Inc. 3.200% 23/02/2023	USD	3 484 170	3 711 054	0.43
380 000	Goldman Sachs Group, Inc. FRN 29/09/2025	USD	379 301	411 307	0.05
1 750 000	Goldman Sachs Group, Inc. 3.625% 22/01/2023	USD	1 773 911	1 870 670	0.22
2 250 000	Goldman Sachs Group, Inc. FRN 31/10/2038	USD	2 285 315	2 610 431	0.30
1 900 000	Goldman Sachs Group, Inc. 4.750% 21/10/2045	USD	2 328 264	2 499 425	0.29
1 500 000	Goldman Sachs Group, Inc. - Reg 1.375% 15/05/2024	EUR	1 703 683	1 808 403	0.21
1 000 000	Goldman Sachs Group, Inc. - Reg 2.000% 01/11/2028	EUR	1 198 893	1 299 696	0.15
1 025 000	Goldman Sachs Group, Inc. - Reg 3.125% 25/07/2029	GBP	1 328 713	1 498 986	0.17
35 000	Hackensack Meridian Health, Inc. 2.875% 01/09/2050	USD	35 000	34 373	0.00
180 000	Halliburton Co. 5.000% 15/11/2045	USD	191 439	185 661	0.02
425 000	Harley-Davidson Financial Services, Inc. - Reg 0.900% 19/11/2024	EUR	467 750	493 661	0.06
340 000	Hasbro, Inc. 3.550% 19/11/2026	USD	339 121	360 250	0.04
530 000	HCA, Inc. 5.250% 15/06/2049	USD	668 677	648 795	0.08
65 000	Hershey Co. 2.650% 01/06/2050	USD	64 789	66 758	0.01
515 000	Hess Corp. 5.600% 15/02/2041	USD	447 288	555 833	0.06
370 000	Hess Corp. 5.800% 01/04/2047	USD	339 910	405 611	0.05
1 630 000	Hewlett Packard Enterprise Co. 4.450% 02/10/2023	USD	1 629 382	1 791 256	0.21
215 000	Home Depot, Inc. 3.500% 15/09/2056	USD	230 028	253 040	0.03
250 000	Home Depot, Inc. 4.500% 06/12/2048	USD	324 782	334 172	0.04
650 000	Home Depot, Inc. 5.875% 16/12/2036	USD	835 459	978 778	0.11
2 000 000	Honeywell International, Inc. 1.300% 22/02/2023	EUR	2 356 424	2 418 962	0.28
3 790 000	Hormel Foods Corp. 1.800% 11/06/2030	USD	3 882 000	3 911 973	0.45
880 000	Howmet Aerospace, Inc. 6.875% 01/05/2025	USD	928 288	972 400	0.11
870 000	HP, Inc. 2.200% 17/06/2025	USD	868 107	911 345	0.11
830 000	HP, Inc. 3.000% 17/06/2027	USD	827 756	897 310	0.10
310 000	Humana, Inc. 2.900% 15/12/2022	USD	309 767	324 267	0.04
1 918 000	Humana, Inc. 3.950% 15/08/2049	USD	2 439 026	2 293 451	0.26
140 000	Humana, Inc. 4.625% 01/12/2042	USD	148 650	174 265	0.02
141 000	Humana, Inc. 4.875% 01/04/2030	USD	176 656	176 226	0.02
330 000	Humana, Inc. 4.950% 01/10/2044	USD	454 724	436 898	0.05
1 060 000	Huntington National Bank 1.800% 03/02/2023	USD	1 059 305	1 089 413	0.13
1 320 000	Huntsman International LLC 4.500% 01/05/2029	USD	1 383 200	1 484 823	0.17
1 000 000	Huntsman International LLC 5.125% 15/11/2022	USD	1 074 884	1 075 298	0.12
2 190 000	IDEX Corp. 3.000% 01/05/2030	USD	2 330 348	2 408 960	0.28
855 000	Intercontinental Exchange, Inc. 3.000% 15/06/2050	USD	971 424	891 422	0.10

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
365 000	Intercontinental Exchange, Inc. 3.000% 15/09/2060	USD	361 302	369 088	0.04
2 130 000	Intercontinental Exchange, Inc. 3.750% 21/09/2028	USD	2 278 608	2 464 904	0.28
2 375 000	Intercontinental Exchange, Inc. 4.250% 21/09/2048	USD	2 684 893	2 940 587	0.34
20 000	International Flavors & Fragrances, Inc. 5.000% 26/09/2048	USD	22 581	24 748	0.00
350 000	Interstate Power and Light Co. 3.600% 01/04/2029	USD	349 604	403 308	0.05
65 000	Intuit, Inc. 0.650% 15/07/2023	USD	64 986	65 297	0.01
175 000	Intuit, Inc. 0.950% 15/07/2025	USD	174 869	176 675	0.02
1 215 000	Intuit, Inc. 1.350% 15/07/2027	USD	1 213 900	1 234 182	0.14
2 510 000	Intuit, Inc. 1.650% 15/07/2030	USD	2 517 330	2 550 017	0.29
800 000	Johnson & Johnson 0.250% 20/01/2022	EUR	865 171	944 869	0.11
1 700 000	Johnson & Johnson 3.625% 03/03/2037	USD	1 754 825	2 076 202	0.24
100 000	Johnson & Johnson 3.700% 01/03/2046	USD	109 455	125 172	0.01
600 000	JPMorgan Chase & Co. FRN 15/10/2025	USD	595 988	631 276	0.07
2 250 000	JPMorgan Chase & Co. 3.625% 13/05/2024	USD	2 301 318	2 483 596	0.29
2 500 000	JPMorgan Chase & Co. FRN 23/07/2024	USD	2 500 000	2 708 203	0.31
1 750 000	JPMorgan Chase & Co. FRN 24/07/2038	USD	1 768 276	2 063 417	0.24
850 000	JPMorgan Chase & Co. FRN 29/01/2027	USD	850 000	968 055	0.11
40 000	JPMorgan Chase & Co. FRN 15/11/2048	USD	44 087	48 607	0.01
1 700 000	JPMorgan Chase & Co. FRN 05/12/2024	USD	1 700 000	1 865 457	0.22
500 000	JPMorgan Chase & Co. 6.400% 15/05/2038	USD	644 880	763 144	0.09
700 000	JPMorgan Chase & Co. - Reg 1.375% 16/09/2021	EUR	747 200	834 416	0.10
370 000	Kentucky Utilities Co. 3.300% 01/06/2050	USD	393 550	406 450	0.05
570 000	Keurig Dr Pepper, Inc. 3.200% 01/05/2030	USD	587 202	639 506	0.07
590 000	Keysight Technologies, Inc. 3.000% 30/10/2029	USD	590 201	644 962	0.07
909 000	Keysight Technologies, Inc. 4.600% 06/04/2027	USD	956 578	1 062 520	0.12
340 000	Kimberly-Clark Corp. 2.875% 07/02/2050	USD	338 936	378 325	0.04
150 000	Las Vegas Sands Corp. 2.900% 25/06/2025	USD	150 639	149 810	0.02
1 397 000	Las Vegas Sands Corp. 3.900% 08/08/2029	USD	1 408 739	1 396 738	0.16
150 000	Lear Corp. 5.250% 15/05/2049	USD	164 962	162 702	0.02
560 000	Life Storage LP 2.200% 15/10/2030	USD	559 419	558 571	0.06
290 000	Lowe's Cos, Inc. 4.550% 05/04/2049	USD	369 832	372 119	0.04
170 000	Lowe's Cos, Inc. 5.125% 15/04/2050	USD	238 468	234 619	0.03
450 000	Marriott International, Inc. 3.500% 15/10/2032	USD	446 786	446 565	0.05
600 000	Marsh & McLennan Cos, Inc. 1.979% 21/03/2030	EUR	678 270	795 154	0.09
1 850 000	Marsh & McLennan Cos, Inc. 4.200% 01/03/2048	USD	1 978 821	2 338 781	0.27
1 150 000	Marsh & McLennan Cos, Inc. 4.750% 15/03/2039	USD	1 149 063	1 513 816	0.17
1 420 000	Marsh & McLennan Cos, Inc. 4.900% 15/03/2049	USD	2 106 149	1 981 074	0.23
70 000	Masco Corp. 2.000% 01/10/2030	USD	69 949	70 026	0.01
350 000	Masco Corp. 4.450% 01/04/2025	USD	364 435	400 057	0.05
2 150 000	Mastercard, Inc. 1.100% 01/12/2022	EUR	2 647 479	2 586 271	0.30
1 045 000	Mastercard, Inc. 3.650% 01/06/2049	USD	1 154 264	1 277 949	0.15
900 000	Mastercard, Inc. 3.800% 21/11/2046	USD	937 433	1 103 870	0.13
100 000	Mastercard, Inc. 3.850% 26/03/2050	USD	125 955	127 672	0.01
130 000	Mastercard, Inc. 3.950% 26/02/2048	USD	136 078	165 476	0.02

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
480 000	Maxim Integrated Products, Inc. 3.450% 15/06/2027	USD	483 380	534 947	0.06
633 000	McCormick & Co., Inc. 2.500% 15/04/2030	USD	644 112	677 039	0.08
185 000	McDonald's Corp. 1.450% 01/09/2025	USD	184 695	190 857	0.02
600 000	McDonald's Corp. - Reg 0.900% 15/06/2026	EUR	671 633	732 826	0.08
31 000	Memorial Sloan-Kettering Cancer Center 2.955% 01/01/2050	USD	31 000	32 856	0.00
1 105 000	Merck & Co., Inc. 0.500% 02/11/2024	EUR	1 254 078	1 330 337	0.15
605 000	Merck & Co., Inc. 2.350% 24/06/2040	USD	599 062	613 935	0.07
600 000	Merck & Co., Inc. 4.000% 07/03/2049	USD	766 619	757 443	0.09
40 000	Methodist Hospital 2.705% 01/12/2050	USD	40 000	40 025	0.00
445 000	Micron Technology, Inc. 4.663% 15/02/2030	USD	519 623	522 612	0.06
415 000	MICRON TECHNOLOGY, Inc. 4.640% 06/02/2024	USD	462 428	461 015	0.05
1 100 000	Microsoft Corp. 2.125% 06/12/2021	EUR	1 212 789	1 318 843	0.15
111 000	Microsoft Corp. 2.525% 01/06/2050	USD	112 357	116 086	0.01
1 000 000	Microsoft Corp. 3.125% 03/11/2025	USD	1 122 000	1 118 190	0.13
189 000	Microsoft Corp. 4.100% 06/02/2037	USD	205 222	245 022	0.03
40 000	MidAmerican Energy Co. 3.150% 15/04/2050	USD	39 782	44 326	0.01
1 100 000	Mohawk Industries, Inc. 2.000% 14/01/2022	EUR	1 270 064	1 264 117	0.15
390 000	Mondelez International, Inc. 3.625% 13/02/2026	USD	388 391	444 439	0.05
650 000	Moody's Corp. 2.625% 15/01/2023	USD	648 420	680 208	0.08
2 505 000	Morgan Stanley FRN 28/04/2026	USD	2 505 000	2 623 448	0.30
4 920 000	Morgan Stanley FRN 22/01/2031	USD	5 299 845	5 240 760	0.61
2 050 000	Morgan Stanley FRN 22/07/2038	USD	2 244 583	2 429 258	0.28
300 000	Morgan Stanley 4.375% 22/01/2047	USD	389 916	389 133	0.05
1 025 000	Motorola Solutions, Inc. 2.300% 15/11/2030	USD	1 022 997	1 017 538	0.12
1 550 000	Motorola Solutions, Inc. 4.000% 01/09/2024	USD	1 571 525	1 720 671	0.20
13 000	MultiCare Health System 2.803% 15/08/2050	USD	13 000	12 811	0.00
1 650 000	Nasdaq, Inc. 1.750% 19/05/2023	EUR	2 023 136	2 013 719	0.23
46 000	National Oilwell Varco, Inc. 3.600% 01/12/2029	USD	37 207	44 678	0.01
1 050 000	National Rural Utilities Cooperative Finance Corp. 3.400% 07/02/2028	USD	1 047 730	1 211 326	0.14
115 000	NetApp, Inc. 2.375% 22/06/2027	USD	114 823	119 974	0.01
200 000	Nevada Power Co. 2.400% 01/05/2030	USD	199 514	214 041	0.02
489 000	Newmont Corp. 2.250% 01/10/2030	USD	483 759	504 660	0.06
155 000	Newmont Corp. 2.800% 01/10/2029	USD	153 855	166 929	0.02
405 000	Newmont Corp. 4.875% 15/03/2042	USD	516 403	547 982	0.06
650 000	NextEra Energy Capital Hldg., Inc. 3.550% 01/05/2027	USD	661 629	734 662	0.08
285 000	Niagara Mohawk Power Corp. 144A 3.025% 27/06/2050	USD	307 425	300 926	0.03
705 000	NIKE, Inc. 3.250% 27/03/2040	USD	781 751	806 600	0.09
729 000	NIKE, Inc. 3.375% 27/03/2050	USD	845 171	851 565	0.10
135 000	NiSource, Inc. 1.700% 15/02/2031	USD	134 899	132 713	0.02
850 000	NiSource, Inc. 3.490% 15/05/2027	USD	861 171	947 351	0.11
350 000	NiSource, Inc. 4.375% 15/05/2047	USD	373 835	431 194	0.05
600 000	Noble Energy, Inc. 5.250% 15/11/2043	USD	819 739	795 471	0.09

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
20 000	Northeastern University 2.894% 01/10/2050	USD	20 000	20 825	0.00
565 000	Northern States Power Co. 3.600% 15/09/2047	USD	569 826	670 739	0.08
117 000	Northwestern University 2.640% 01/12/2050	USD	117 000	121 298	0.01
531 000	Novartis Capital Corp. 2.750% 14/08/2050	USD	533 845	570 280	0.07
140 000	NSTAR Electric Co. 3.950% 01/04/2030	USD	139 272	169 349	0.02
55 000	NVIDIA Corp. 2.850% 01/04/2030	USD	54 806	61 793	0.01
305 000	NVIDIA Corp. 3.500% 01/04/2040	USD	330 214	357 442	0.04
45 000	NVIDIA Corp. 3.500% 01/04/2050	USD	44 886	52 663	0.01
90 000	Oglethorpe Power Corp. 5.050% 01/10/2048	USD	105 060	106 405	0.01
160 000	Oklahoma Gas and Electric Co. 3.250% 01/04/2030	USD	159 922	179 195	0.02
1 100 000	Omega Healthcare Investors, Inc. 4.500% 01/04/2027	USD	1 063 012	1 182 069	0.14
800 000	Omega Healthcare Investors, Inc. 4.750% 15/01/2028	USD	817 554	877 422	0.10
40 000	Oncor Electric Delivery Co. LLC 3.100% 15/09/2049	USD	39 805	43 961	0.01
200 000	Oncor Electric Delivery Co. LLC 3.800% 01/06/2049	USD	198 847	243 371	0.03
2 000 000	ONEOK Partners LP 3.375% 01/10/2022	USD	2 011 485	2 077 769	0.24
1 000 000	ONEOK Partners LP 4.900% 15/03/2025	USD	1 029 897	1 095 826	0.13
550 000	Oracle Corp. 3.850% 15/07/2036	USD	567 806	649 843	0.08
30 000	Oshkosh Corp. 3.100% 01/03/2030	USD	29 894	31 774	0.00
980 000	Owl Rock Capital Corp. 4.250% 15/01/2026	USD	997 670	992 769	0.11
180 000	Pacific Gas and Electric Co. 1.750% 16/06/2022	USD	179 991	180 216	0.02
45 000	Pacific Gas and Electric Co. 2.100% 01/08/2027	USD	44 920	43 541	0.01
140 000	Pacific Gas and Electric Co. 2.500% 01/02/2031	USD	139 858	133 206	0.02
300 000	Pacific Gas and Electric Co. 3.150% 01/01/2026	USD	315 427	307 844	0.04
40 000	Pacific Gas and Electric Co. 3.300% 01/08/2040	USD	39 803	36 733	0.00
140 000	Pacific Gas and Electric Co. 3.500% 01/08/2050	USD	139 125	126 227	0.01
230 000	Pacific Gas and Electric Co. 4.500% 01/07/2040	USD	266 616	233 903	0.03
80 000	Pacific Gas and Electric Co. 4.550% 01/07/2030	USD	91 935	86 858	0.01
270 000	Pacific Gas and Electric Co. 4.950% 01/07/2050	USD	329 612	288 110	0.03
1 095 000	PayPal Hldg., Inc. 2.400% 01/10/2024	USD	1 095 263	1 160 204	0.13
655 000	PayPal Hldg., Inc. 2.650% 01/10/2026	USD	653 611	714 724	0.08
310 000	PayPal Hldg., Inc. 3.250% 01/06/2050	USD	359 084	342 926	0.04
115 000	Pennsylvania Electric Co. 144A 3.600% 01/06/2029	USD	120 797	129 208	0.01
815 000	PepsiCo, Inc. 3.450% 06/10/2046	USD	755 830	944 737	0.11
70 000	Pfizer, Inc. 4.125% 15/12/2046	USD	74 074	89 483	0.01
800 000	Philip Morris International, Inc. 4.125% 04/03/2043	USD	861 068	936 506	0.11
770 000	Philip Morris International, Inc. 4.250% 10/11/2044	USD	775 568	930 678	0.11
450 000	Philip Morris International, Inc. 6.375% 16/05/2038	USD	604 652	667 998	0.08
200 000	Piedmont Natural Gas Co., Inc. 3.500% 01/06/2029	USD	210 843	227 656	0.03
1 660 000	PPG Industries, Inc. 2.550% 15/06/2030	USD	1 781 662	1 767 475	0.20
55 000	PPG Industries, Inc. 2.800% 15/08/2029	USD	54 869	59 761	0.01
48 000	President and Fellows of Harvard College 2.517% 15/10/2050	USD	48 000	49 839	0.01
1 000 000	Procter & Gamble Co. 0.625% 30/10/2024	EUR	1 138 450	1 211 829	0.14
1 700 000	Procter & Gamble Co. 1.200% 30/10/2028	EUR	1 931 886	2 187 940	0.25
120 000	Procter & Gamble Co. 2.450% 25/03/2025	USD	119 829	129 961	0.02

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
1 440 000	Procter & Gamble Co. 3.600% 25/03/2050	USD	1 901 727	1 825 906	0.21
160 000	Progressive Corp. 3.950% 26/03/2050	USD	158 660	202 874	0.02
1 985 000	Progressive Corp. 4.125% 15/04/2047	USD	2 390 232	2 524 209	0.29
425 000	Prologis Euro Finance LLC 0.375% 06/02/2028	EUR	466 445	500 479	0.06
675 000	Prologis Euro Finance LLC 1.000% 06/02/2035	EUR	731 706	802 781	0.09
1 000 000	Prologis LP 2.250% 30/06/2029	GBP	1 335 694	1 401 987	0.16
170 000	Public Service Electric and Gas Co. 2.050% 01/08/2050	USD	168 649	156 491	0.02
500 000	Public Service Electric and Gas Co. 3.600% 01/12/2047	USD	499 669	591 538	0.07
3 700 000	Public Storage 3.094% 15/09/2027	USD	3 692 573	4 150 871	0.48
1 000 000	Public Storage 3.385% 01/05/2029	USD	1 035 591	1 152 920	0.13
160 000	Puget Sound Energy, Inc. 3.250% 15/09/2049	USD	157 223	179 216	0.02
585 000	Ralph Lauren Corp. 1.700% 15/06/2022	USD	584 412	595 528	0.07
610 000	Realty Income Corp. 4.650% 15/03/2047	USD	740 318	800 697	0.09
1 970 000	Regeneron Pharmaceuticals, Inc. 1.750% 15/09/2030	USD	1 953 128	1 928 197	0.22
325 000	Reliance Steel & Aluminum Co. 1.300% 15/08/2025	USD	324 037	324 598	0.04
1 190 000	Reliance Steel & Aluminum Co. 2.150% 15/08/2030	USD	1 178 307	1 164 354	0.13
1 600 000	Roper Technologies, Inc. 3.650% 15/09/2023	USD	1 598 483	1 738 052	0.20
115 000	Ross Stores, Inc. 4.600% 15/04/2025	USD	114 861	132 396	0.02
542 000	RPM International, Inc. 4.550% 01/03/2029	USD	541 344	633 808	0.07
395 000	S&P Global, Inc. 2.300% 15/08/2060	USD	379 321	357 841	0.04
450 000	S&P Global, Inc. 2.500% 01/12/2029	USD	449 312	489 939	0.06
1 580 000	Sabine Pass Liquefaction LLC 4.200% 15/03/2028	USD	1 703 599	1 715 731	0.20
350 000	San Diego Gas & Electric Co. 3.750% 01/06/2047	USD	363 276	399 799	0.05
790 000	Santander Hldg. USA, Inc. 3.450% 02/06/2025	USD	788 555	844 828	0.10
500 000	Sempra Energy 3.250% 15/06/2027	USD	498 426	549 416	0.06
790 000	Sempra Energy 3.400% 01/02/2028	USD	785 960	868 853	0.10
2 173 000	ServiceNow, Inc. 1.400% 01/09/2030	USD	2 139 023	2 122 745	0.25
810 000	Sherwin-Williams Co. 3.300% 15/05/2050	USD	851 458	857 715	0.10
1 115 000	Sherwin-Williams Co. 3.800% 15/08/2049	USD	1 150 640	1 268 789	0.15
610 000	Simon Property Group LP 3.500% 01/09/2025	USD	653 100	668 664	0.08
140 000	Southern California Edison Co. 3.650% 01/02/2050	USD	139 108	144 667	0.02
325 000	Southern California Edison Co. 3.700% 01/08/2025	USD	332 793	360 252	0.04
380 000	Southern California Edison Co. - A 4.200% 01/03/2029	USD	411 234	434 948	0.05
400 000	Southern California Edison Co. - C 4.125% 01/03/2048	USD	399 313	439 959	0.05
650 000	Southern Co. 3.250% 01/07/2026	USD	644 579	725 310	0.08
650 000	Southern Co. 4.400% 01/07/2046	USD	684 512	768 849	0.09
150 000	Southern Co. Gas Capital Corp. 4.400% 30/05/2047	USD	158 873	181 468	0.02
15 000	Southwest Airlines Co. 4.750% 04/05/2023	USD	15 364	16 032	0.00
25 000	Southwest Gas Corp. 2.200% 15/06/2030	USD	24 970	26 153	0.00
65 000	Spirit Realty LP 3.400% 15/01/2030	USD	64 871	64 626	0.01
1 537 500	Sprint Spectrum Co. LLC Via Sprint Spectrum Co. II LLC Via Sprint Spectrum Co. III LLC 144A 3.360% 20/09/2021	USD	1 542 463	1 554 720	0.18
465 000	Steelcase, Inc. 5.125% 18/01/2029	USD	493 032	519 585	0.06
440 000	STORE Capital Corp. 4.625% 15/03/2029	USD	453 153	471 813	0.05

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
775 000	Stryker Corp. 0.250% 03/12/2024	EUR	850 835	913 348	0.11
625 000	Stryker Corp. 0.750% 01/03/2029	EUR	687 300	740 341	0.09
1 650 000	Stryker Corp. 3.375% 01/11/2025	USD	1 676 021	1 839 721	0.21
100 000	Stryker Corp. 3.650% 07/03/2028	USD	99 905	116 453	0.01
635 000	Sunoco Logistics Partners Operations LP 5.400% 01/10/2047	USD	628 798	599 546	0.07
307 000	Sysco Corp. 1.250% 23/06/2023	EUR	364 960	364 424	0.04
40 000	Texas Health Resources 2.328% 15/11/2050	USD	40 000	37 180	0.00
80 000	Texas Instruments, Inc. 1.750% 04/05/2030	USD	79 916	82 518	0.01
650 000	Thermo Fisher Scientific, Inc. 0.500% 01/03/2028	EUR	708 902	768 889	0.09
250 000	Thermo Fisher Scientific, Inc. 1.750% 15/04/2027	EUR	273 667	318 804	0.04
200 000	Thermo Fisher Scientific, Inc. 2.375% 15/04/2032	EUR	218 351	272 501	0.03
795 000	Thermo Fisher Scientific, Inc. 4.100% 15/08/2047	USD	1 028 375	1 016 163	0.12
120 000	Thermo Fisher Scientific, Inc. 4.133% 25/03/2025	USD	120 000	136 695	0.02
210 000	Thermo Fisher Scientific, Inc. 4.497% 25/03/2030	USD	210 000	259 795	0.03
550 000	Time Warner Cable LLC 6.550% 01/05/2037	USD	623 961	731 204	0.08
570 000	T-Mobile USA, Inc. 144A 2.550% 15/02/2031	USD	568 850	589 728	0.07
1 770 000	T-Mobile USA, Inc. 144A 3.500% 15/04/2025	USD	1 943 161	1 942 221	0.22
80 000	T-Mobile USA, Inc. 144A 3.750% 15/04/2027	USD	79 968	89 771	0.01
5 250 000	T-Mobile USA, Inc. 144A 3.875% 15/04/2030	USD	5 719 159	5 956 755	0.69
255 000	T-Mobile USA, Inc. 144A 4.375% 15/04/2040	USD	280 983	298 903	0.03
735 000	T-Mobile USA, Inc. 144A 4.500% 15/04/2050	USD	834 685	881 761	0.10
880 000	Toyota Motor Credit Corp. 0.500% 14/08/2023	USD	879 352	881 898	0.10
95 000	Transcontinental Gas Pipe Line Co. LLC 144A 3.250% 15/05/2030	USD	94 806	102 683	0.01
135 000	Transcontinental Gas Pipe Line Co. LLC 144A 3.950% 15/05/2050	USD	134 233	141 708	0.02
2 370 000	Truist Financial Corp. 1.200% 05/08/2025	USD	2 367 645	2 412 828	0.28
135 000	Tucson Electric Power Co. 1.500% 01/08/2030	USD	134 461	133 816	0.02
175 000	Unilever Capital Corp. 0.375% 14/09/2023	USD	174 779	175 318	0.02
170 000	Union Electric Co. 3.250% 01/10/2049	USD	168 468	191 292	0.02
290 000	UnitedHealth Group, Inc. 2.000% 15/05/2030	USD	287 646	303 860	0.04
1 745 000	UnitedHealth Group, Inc. 2.900% 15/05/2050	USD	1 817 229	1 840 290	0.21
1 040 000	UnitedHealth Group, Inc. 3.125% 15/05/2060	USD	1 185 722	1 116 163	0.13
800 000	UnitedHealth Group, Inc. 4.625% 15/07/2035	USD	871 271	1 053 589	0.12
62 000	University of Chicago 2.761% 01/04/2045	USD	62 000	63 365	0.01
87 000	University of Chicago - C 2.547% 01/04/2050	USD	87 000	86 763	0.01
200 000	University of Southern California 2.805% 01/10/2050	USD	201 718	211 804	0.02
155 000	Upjohn, Inc. 144A 1.650% 22/06/2025	USD	154 678	158 665	0.02
30 000	Upjohn, Inc. 144A 2.300% 22/06/2027	USD	29 987	31 066	0.00
170 000	Upjohn, Inc. 144A 2.700% 22/06/2030	USD	169 483	176 011	0.02
80 000	Upjohn, Inc. 144A 3.850% 22/06/2040	USD	79 836	86 407	0.01
110 000	Upjohn, Inc. 144A 4.000% 22/06/2050	USD	109 717	117 402	0.01
405 000	VEREIT Operating Partnership LP 4.625% 01/11/2025	USD	399 369	447 487	0.05
810 000	Verisk Analytics, Inc. 3.625% 15/05/2050	USD	926 163	918 755	0.11

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
97 000	Verisk Analytics, Inc. 4.125% 15/03/2029	USD	103 391	114 391	0.01
450 000	Verisk Analytics, Inc. 5.500% 15/06/2045	USD	607 112	624 749	0.07
2 100 000	Verizon Communications, Inc. 0.875% 02/04/2025	EUR	2 579 864	2 547 761	0.29
300 000	Verizon Communications, Inc. 3.125% 02/11/2035	GBP	403 200	461 466	0.05
420 000	Verizon Communications, Inc. 4.125% 15/08/2046	USD	515 190	518 190	0.06
350 000	Verizon Communications, Inc. 4.522% 15/09/2048	USD	374 272	458 542	0.05
2 406 000	Verizon Communications, Inc. 5.150% 15/09/2023	USD	2 634 887	2 726 510	0.31
1 700 000	Verizon Communications, Inc. 5.250% 16/03/2037	USD	1 832 696	2 354 261	0.27
100 000	Virginia Electric and Power Co. 3.300% 01/12/2049	USD	110 821	115 686	0.01
834 000	Virginia Electric and Power Co. - B 3.800% 15/09/2047	USD	849 273	1 012 007	0.12
145 000	Visa, Inc. 1.900% 15/04/2027	USD	144 620	154 002	0.02
740 000	Visa, Inc. 2.000% 15/08/2050	USD	732 100	679 178	0.08
240 000	Visa, Inc. 2.050% 15/04/2030	USD	239 669	257 141	0.03
55 000	Visa, Inc. 2.700% 15/04/2040	USD	54 605	59 493	0.01
385 000	Visa, Inc. 3.650% 15/09/2047	USD	472 405	472 169	0.05
350 000	Vistra Operations Co. LLC 144A 3.700% 30/01/2027	USD	349 050	368 082	0.04
2 160 000	VMware, Inc. 2.950% 21/08/2022	USD	2 149 386	2 248 882	0.26
270 000	Vulcan Materials Co. 3.500% 01/06/2030	USD	269 277	302 379	0.03
30 000	Washington Gas Light Co. 3.650% 15/09/2049	USD	29 854	34 124	0.00
860 000	WEC Energy Group, Inc. 0.550% 15/09/2023	USD	859 694	861 545	0.10
1 000 000	Wells Fargo & Co. FRN 30/10/2025	USD	994 898	1 047 126	0.12
80 000	Wells Fargo & Co. FRN 30/04/2041	USD	80 000	83 688	0.01
865 000	Wells Fargo & Co. 3.750% 24/01/2024	USD	863 963	939 841	0.11
345 000	Welltower, Inc. 3.625% 15/03/2024	USD	344 196	373 177	0.04
575 000	Williams Cos, Inc. 3.500% 15/11/2030	USD	572 202	625 455	0.07
440 000	Williams Cos, Inc. 5.100% 15/09/2045	USD	499 603	493 437	0.06
440 000	Willis North America, Inc. 2.950% 15/09/2029	USD	451 299	474 135	0.05
120 000	Wisconsin Public Service Corp. 3.300% 01/09/2049	USD	130 502	134 072	0.02
150 000	WP Carey, Inc. 4.600% 01/04/2024	USD	153 965	166 240	0.02
200 000	Xcel Energy, Inc. 2.600% 01/12/2029	USD	196 844	216 077	0.03
469 000	Xilinx, Inc. 2.375% 01/06/2030	USD	468 878	492 351	0.06
152 000	Yale University 2.402% 15/04/2050	USD	152 000	155 471	0.02
75 000	Yale-New Haven Health Services Corp. 2.496% 01/07/2050	USD	75 000	73 304	0.01
1 525 000	Zimmer Biomet Hldg., Inc. 1.164% 15/11/2027	EUR	1 683 767	1 799 682	0.21
1 970 000	Zimmer Biomet Hldg., Inc. 3.550% 20/03/2030	USD	2 140 823	2 205 827	0.25
1 875 000	Zoetis, Inc. 2.000% 15/05/2030	USD	1 863 160	1 931 309	0.22
550 000	Zoetis, Inc. 4.700% 01/02/2043	USD	630 402	724 217	0.08
Total United States			405 220 622	429 566 098	49.61
Total Bonds			681 155 124	716 698 903	82.77

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Canada					
2 500 000	Canadian Government Bond 2.750% 01/12/2048	CAD	2 149 122	2 623 283	0.30
	Total Canada		2 149 122	2 623 283	0.30
Chile					
500 000	Chile Government International Bond 3.860% 21/06/2047	USD	511 534	597 250	0.07
	Total Chile		511 534	597 250	0.07
China					
550 000	Export-Import Bank of China - Reg 2.875% 26/04/2026	USD	541 613	604 261	0.07
	Total China		541 613	604 261	0.07
Colombia					
450 000	Colombia Government International Bond 5.000% 15/06/2045	USD	469 141	524 250	0.06
600 000	Colombia Government International Bond 5.625% 26/02/2044	USD	678 557	746 106	0.09
	Total Colombia		1 147 698	1 270 356	0.15
Hungary					
900 000	Hungary Government International Bond 5.375% 25/03/2024	USD	967 675	1 031 130	0.12
	Total Hungary		967 675	1 031 130	0.12
Indonesia					
775 000	Indonesia Government International Bond 4.750% 11/02/2029	USD	773 394	919 066	0.11
625 000	Indonesia Government International Bond 5.350% 11/02/2049	USD	622 291	827 106	0.09
800 000	Indonesia Government International Bond - Reg 2.625% 14/06/2023	EUR	992 744	988 544	0.11
2 000 000	Indonesia Government International Bond - Reg 4.125% 15/01/2025	USD	2 050 305	2 231 972	0.26
500 000	Indonesia Government International Bond - Reg 4.750% 08/01/2026	USD	515 462	580 323	0.07
500 000	Indonesia Government International Bond - Reg 6.750% 15/01/2044	USD	647 187	747 455	0.09
	Total Indonesia		5 601 383	6 294 466	0.73
Israel					
550 000	Israel Government International Bond 4.500% 30/01/2043	USD	594 230	717 262	0.08
	Total Israel		594 230	717 262	0.08

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan					
1 260 000	Japan Bank for International Cooperation 2.375% 21/07/2022	USD	1 305 988	1 305 417	0.15
	Total Japan		1 305 988	1 305 417	0.15
Kazakhstan					
900 000	Kazakhstan Government International Bond - Reg 5.125% 21/07/2025	USD	967 269	1 040 848	0.12
300 000	Kazakhstan Government International Bond - Reg 6.500% 21/07/2045	USD	383 039	465 150	0.05
	Total Kazakhstan		1 350 308	1 505 998	0.17
Kuwait					
1 150 000	Kuwait International Government Bond - Reg 3.500% 20/03/2027	USD	1 166 804	1 293 750	0.15
250 000	Kuwait International Government Bond - Reg 3.500% 20/03/2027	USD	253 196	281 250	0.03
	Total Kuwait		1 420 000	1 575 000	0.18
Luxembourg					
2 000 000	European Financial Stability Facility - Reg 0.000% 15/10/2025	EUR	2 423 422	2 405 943	0.28
2 600 000	European Financial Stability Facility - Reg 0.750% 03/05/2027	EUR	3 121 192	3 293 162	0.38
700 000	European Financial Stability Facility - Reg 1.375% 31/05/2047	EUR	820 141	1 077 151	0.12
1 900 000	European Financial Stability Facility - Reg 3.000% 04/09/2034	EUR	2 808 548	3 195 458	0.37
	Total Luxembourg		9 173 303	9 971 714	1.15
Malaysia					
1 000 000	Malaysia Sukuk Global Bhd - Reg 3.179% 27/04/2026	USD	983 558	1 111 990	0.13
	Total Malaysia		983 558	1 111 990	0.13
Mexico					
1 000 000	Mexico Government International Bond 3.750% 11/01/2028	USD	986 665	1 076 510	0.12
2 300 000	Mexico Government International Bond 4.150% 28/03/2027	USD	2 379 354	2 558 750	0.29
800 000	Mexico Government International Bond 4.350% 15/01/2047	USD	780 274	830 200	0.10
800 000	Mexico Government International Bond 4.500% 31/01/2050	USD	924 251	846 000	0.10
	Total Mexico		5 070 544	5 311 460	0.61
Panama					
300 000	Panama Government International Bond 3.750% 16/03/2025	USD	308 521	327 453	0.04

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Panama (cont.)					
400 000	Panama Government International Bond 4.500% 15/05/2047	USD	433 891	500 000	0.06
450 000	Panama Government International Bond 9.375% 01/04/2029	USD	626 120	691 317	0.08
Total Panama			1 368 532	1 518 770	0.18
Peru					
500 000	Peruvian Government International Bond 4.125% 25/08/2027	USD	534 018	583 130	0.07
350 000	Peruvian Government International Bond 5.625% 18/11/2050	USD	440 526	557 375	0.06
1 300 000	Peruvian Government International Bond 7.350% 21/07/2025	USD	1 525 321	1 664 013	0.19
Total Peru			2 499 865	2 804 518	0.32
Philippines					
1 000 000	Philippine Government International Bond 4.200% 21/01/2024	USD	1 037 462	1 110 445	0.13
350 000	Philippine Government International Bond 5.000% 13/01/2037	USD	405 108	455 713	0.05
Total Philippines			1 442 570	1 566 158	0.18
Poland					
350 000	Republic of Poland Government International Bond 3.250% 06/04/2026	USD	355 703	394 660	0.04
600 000	Republic of Poland Government International Bond - Reg 0.875% 10/05/2027	EUR	709 674	746 670	0.09
1 250 000	Republic of Poland Government International Bond - Reg 3.000% 15/01/2024	EUR	1 607 402	1 622 344	0.19
Total Poland			2 672 779	2 763 674	0.32
Qatar					
500 000	Qatar Government International Bond 144A 4.500% 20/01/2022	USD	505 899	523 280	0.06
500 000	Qatar Government International Bond - Reg 3.250% 02/06/2026	USD	491 771	550 000	0.06
325 000	Qatar Government International Bond - Reg 3.875% 23/04/2023	USD	323 873	348 725	0.04
725 000	Qatar Government International Bond - Reg 4.000% 14/03/2029	USD	722 850	847 322	0.10
450 000	Qatar Government International Bond - Reg 4.500% 23/04/2028	USD	448 888	537 750	0.06
350 000	Qatar Government International Bond - Reg 4.625% 02/06/2046	USD	362 350	459 004	0.05

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Qatar (cont.)					
750 000	Qatar Government International Bond - Reg 4.817% 14/03/2049	USD	750 000	1 009 837	0.12
400 000	Qatar Government International Bond - Reg 5.103% 23/04/2048	USD	408 713	555 672	0.07
Total Qatar			4 014 344	4 831 590	0.56
Romania					
700 000	Romanian Government International Bond - Reg 3.375% 28/01/2050	EUR	757 218	836 797	0.10
250 000	Romanian Government International Bond - Reg 3.875% 29/10/2035	EUR	316 603	332 842	0.04
Total Romania			1 073 821	1 169 639	0.14
Russia					
1 000 000	Russian Foreign Bond - Eurobond - Reg 5.625% 04/04/2042	USD	1 080 373	1 335 932	0.15
250 000	Russian Foreign Bond - Eurobond - Reg 12.750% 24/06/2028	USD	378 774	430 454	0.05
Total Russia			1 459 147	1 766 386	0.20
Saudi Arabia					
900 000	Saudi Government International Bond - Reg 2.500% 03/02/2027	USD	921 679	938 160	0.11
1 775 000	Saudi Government International Bond - Reg 3.250% 22/10/2030	USD	1 762 284	1 927 614	0.22
750 000	Saudi Government International Bond - Reg 3.625% 04/03/2028	USD	746 159	830 820	0.10
825 000	Saudi Government International Bond - Reg 4.375% 16/04/2029	USD	818 662	965 300	0.11
1 700 000	Saudi Government International Bond - Reg 4.500% 26/10/2046	USD	1 735 687	2 040 204	0.23
Total Saudi Arabia			5 984 471	6 702 098	0.77
Slovenia					
350 000	Slovenia Government International Bond 144A 5.500% 26/10/2022	USD	369 519	384 475	0.04
Total Slovenia			369 519	384 475	0.04
South Korea					
1 500 000	Export-Import Bank of Korea 2.625% 26/05/2026	USD	1 398 921	1 638 968	0.19
750 000	Korea Gas Corp. - Reg 1.875% 18/07/2021	USD	740 533	757 118	0.09
1 200 000	Korea International Bond 2.750% 19/01/2027	USD	1 147 771	1 317 984	0.15
Total South Korea			3 287 225	3 714 070	0.43

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Supranational					
590 000	European Bank for Reconstruction & Development 0.250% 10/07/2023	USD	590 082	590 233	0.07
3 000 000	European Investment Bank 0.000% 25/03/2025	EUR	3 641 208	3 610 657	0.42
5 400 000	European Investment Bank 0.500% 15/01/2027	EUR	6 423 484	6 746 015	0.78
550 000	European Investment Bank 0.500% 13/11/2037	EUR	593 501	706 041	0.08
2 400 000	European Investment Bank 0.625% 25/07/2025	USD	2 420 775	2 422 693	0.28
1 500 000	European Investment Bank 1.500% 16/10/2048	EUR	1 854 437	2 378 005	0.27
1 920 000	European Investment Bank 3.250% 29/01/2024	USD	2 109 020	2 108 659	0.24
1 700 000	European Investment Bank - Reg 1.125% 13/04/2033	EUR	2 038 277	2 313 065	0.27
350 000	European Investment Bank - Reg 4.500% 07/06/2029	GBP	569 820	605 567	0.07
550 000	European Investment Bank - Reg 4.500% 07/03/2044	GBP	1 048 918	1 231 200	0.14
700 000	European Stability Mechanism - Reg 0.750% 15/03/2027	EUR	841 346	884 390	0.10
1 250 000	European Stability Mechanism - Reg 0.875% 18/07/2042	EUR	1 379 693	1 673 451	0.19
3 000 000	European Stability Mechanism - Reg 2.125% 20/11/2023	EUR	3 851 554	3 816 478	0.44
3 000 000	European Union - Reg 0.500% 04/04/2025	EUR	3 710 973	3 679 425	0.43
550 000	European Union - Reg 1.125% 04/04/2036	EUR	660 876	755 018	0.09
900 000	European Union - Reg 3.375% 04/04/2032	EUR	1 359 635	1 480 387	0.17
1 850 000	Inter-American Development Bank 2.125% 15/01/2025	USD	1 982 814	1 985 013	0.23
1 280 000	Inter-American Development Bank 2.500% 18/01/2023	USD	1 346 205	1 345 613	0.16
2 400 000	International Bank for Reconstruction & Development 1.625% 15/01/2025	USD	2 522 460	2 524 413	0.29
2 105 000	International Bank for Reconstruction & Development 2.500% 19/03/2024	USD	2 264 999	2 260 236	0.26
1 150 000	International Bank for Reconstruction & Development 2.600% 20/09/2022	AUD	874 064	861 799	0.10
	Total Supranational		42 084 141	43 978 358	5.08
United Arab Emirates					
1 000 000	Abu Dhabi Government International Bond - Reg 3.125% 03/05/2026	USD	994 953	1 098 770	0.13
200 000	Abu Dhabi Government International Bond - Reg 3.875% 16/04/2050	USD	227 408	244 000	0.03
550 000	Abu Dhabi Government International Bond - Reg 4.125% 11/10/2047	USD	548 343	692 192	0.08
	Total United Arab Emirates		1 770 704	2 034 962	0.24
United States					
70 000	American Municipal Power, Inc. 8.084% 15/02/2050	USD	118 907	133 200	0.01
250 000	Bay Area Toll Authority 6.263% 01/04/2049	USD	356 080	425 925	0.05
200 000	Bay Area Toll Authority 6.907% 01/10/2050	USD	305 087	362 498	0.04
310 000	California State University - B 2.975% 01/11/2051	USD	310 000	324 837	0.04
65 000	Commonwealth of Massachusetts 2.514% 01/07/2041	USD	65 000	65 224	0.01

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
50 000	District of Columbia Water & Sewer Authority 4.814% 01/10/2114	USD	74 328	74 851	0.01
85 000	Grand Parkway Transportation Corp. 3.236% 01/10/2052	USD	85 000	88 370	0.01
450 000	Los Angeles Department of Water & Power Power System Revenue 6.574% 01/07/2045	USD	652 448	768 937	0.09
55 000	Maryland Health & Higher Educational Facilities Authority - D 3.052% 01/07/2040	USD	55 000	56 169	0.01
850 000	New Jersey Turnpike Authority 7.414% 01/01/2040	USD	1 234 471	1 441 812	0.17
250 000	New York City Water & Sewer System 5.724% 15/06/2042	USD	324 882	395 288	0.05
350 000	New York City Water & Sewer System 5.882% 15/06/2044	USD	471 662	559 850	0.06
85 000	New York State Dormitory Authority - B 3.142% 01/07/2043	USD	85 000	90 573	0.01
550 000	Port Authority of New York & New Jersey 4.458% 01/10/2062	USD	609 488	703 532	0.08
110 000	Regents of the University of California Medical Center Pooled Revenue 3.256% 15/05/2060	USD	110 000	119 979	0.01
550 000	Regents of the University of California Medical Center Pooled Revenue - H 6.548% 15/05/2048	USD	755 830	895 180	0.10
1 000 000	State of California 7.625% 01/03/2040	USD	1 476 670	1 731 080	0.20
305 000	State of Illinois 5.100% 01/06/2033	USD	305 995	308 230	0.04
135 000	Texas Transportation Commission 2.472% 01/10/2044	USD	135 000	137 322	0.02
310 000	Texas Transportation Commission State Highway Fund 4.000% 01/10/2033	USD	382 949	390 337	0.04
15 000	University of Virginia 2.256% 01/09/2050	USD	15 000	14 798	0.00
55 000	University of Virginia 4.179% 01/09/2117	USD	64 254	77 059	0.01
	Total United States		7 993 051	9 165 051	1.06
Uruguay					
200 000	Uruguay Government International Bond 4.975% 20/04/2055	USD	228 452	266 000	0.03
500 000	Uruguay Government International Bond 5.100% 18/06/2050	USD	549 010	672 500	0.08
	Total Uruguay		777 462	938 500	0.11
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		107 614 587	117 257 836	13.54
Other transferable securities					
Bonds					
Canada					
500 000	407 International, Inc. 3.600% 21/05/2047	CAD	396 094	432 394	0.05
1 150 000	Bank of Montreal 2.100% 06/10/2020	CAD	895 014	861 224	0.10
2 250 000	Bank of Nova Scotia 2.620% 02/12/2026	CAD	1 744 718	1 835 963	0.21

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Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Other transferable securities (cont.)					
Bonds (cont.)					
Canada (cont.)					
1 000 000	Bell Canada, Inc. 4.450% 27/02/2047	CAD	769 744	882 276	0.10
1 100 000	Brookfield Asset Management, Inc. 3.800% 16/03/2027	CAD	837 532	913 344	0.10
1 100 000	Canadian National Railway Co. 3.600% 08/02/2049	CAD	841 283	960 967	0.11
1 000 000	Enbridge Pipelines, Inc. 3.520% 22/02/2029	CAD	767 070	833 973	0.10
	Total Canada		6 251 455	6 720 141	0.77
	Total Bonds		6 251 455	6 720 141	0.77
	Total Investments		795 021 166	840 676 880	97.08

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2020)		Industrial classification of investments (as a percentage of net assets as at September 30, 2020)	
	%		%
Banks	17.75	Lodging	0.86
Sovereign	8.79	Mining	0.70
Electric	5.19	Apparel	0.57
REITS	5.12	Biotechnology	0.52
Telecommunications	4.14	Real Estate	0.50
Multi-National	4.13	Transportation	0.45
Diversified Financial Services	3.94	Building Materials	0.43
Insurance	2.97	Gas	0.42
Software	2.75	Water	0.37
Internet	2.72	Iron/Steel	0.35
Chemicals	2.67	Auto Parts & Equipment	0.34
Auto Manufacturers	2.61	Machinery-Diversified	0.28
Commercial Services	2.20	Forest Products & Paper	0.22
Media	2.12	Engineering & Construction	0.16
Semiconductors	2.04	Textiles	0.15
Pharmaceuticals	2.02	Airlines	0.14
Healthcare-Products	2.00	Private Equity	0.14
Oil & Gas	1.74	Aerospace/Defense	0.11
Computers	1.68	Oil & Gas Services	0.11
Agriculture	1.51	Electrical Components & Equipment	0.10
Investment Companies	1.51	Household Products/Wares	0.09
Food	1.46	Food Service	0.08
Pipelines	1.44	Office Furnishings	0.06
Beverages	1.32	Miscellaneous Manufacturing	0.05
Healthcare-Services	1.32	Toys/Games/Hobbies	0.04
Retail	1.30	Environmental Control	0.03
Electronics	1.17	Machinery-Construction & Mining	0.03
Cosmetics/Personal Care	1.11		
Municipal	1.06		<u>97.08</u>

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
AUD	10 Year Australian Treasury Bond	Australian Stock Exchange	15/12/2020	Merrill Lynch International Ltd.	30	3 212 318	36 239
CAD	10 Year Government of Canada Bond	Montreal Exchange	18/12/2020	Merrill Lynch International Ltd.	23	2 613 985	(1 722)
JPY	10 Year Japan Government Bond	Osaka Exchange	14/12/2020	Merrill Lynch International Ltd.	3	4 324 173	6 349
USD	10 Year US Treasury Note	Chicago Board of Trade	21/12/2020	Merrill Lynch International Ltd.	18	2 511 562	(2 281)
USD	2 Year US Treasury Note	Chicago Board of Trade	31/12/2020	Merrill Lynch International Ltd.	88	19 444 563	4 813
USD	5 Year US Treasury Note	Chicago Board of Trade	31/12/2020	Merrill Lynch International Ltd.	15	1 890 469	(586)
EUR	German Euro BOBL	Eurex Deutschland	08/12/2020	Merrill Lynch International Ltd.	4	634 029	141
EUR	German Euro BUND	Eurex Deutschland	08/12/2020	Merrill Lynch International Ltd.	(5)	1 023 255	(2 932)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/ (depreciation) USD
EUR	German Euro BUXL	Eurex Deutschland	08/12/2020	Merrill Lynch International Ltd.	7	1 827 881	23 476
CHF	Long Swiss Confederation	Eurex Deutschland	08/12/2020	Merrill Lynch International Ltd.	10	1 874 177	5 497
USD	US Long Bond	Chicago Board of Trade	21/12/2020	Merrill Lynch International Ltd.	(215)	34 383 203	(236 441)
USD	US Long Bond	Chicago Board of Trade	21/12/2020	Merrill Lynch International Ltd.	102	17 980 687	(12 179)
USD	US Ultra Long Bond	Chicago Board of Trade	21/12/2020	Merrill Lynch International Ltd.	(51)	11 312 437	(71 206)
Total Futures contracts						103 032 739	(250 832)

Merrill Lynch International Ltd. is the counterparty to these futures contracts.

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
AUD	4 170 000	USD	2 974 461	02/10/2020	BNP Paribas S.A.	14 386
CAD	1 500 000	USD	1 138 464	02/10/2020	Natwest Markets Plc.	(15 496)
CAD	16 250 000	USD	12 148 243	02/10/2020	Standard Chartered Bank London	17 246
EUR	198 415 000	USD	232 403 490	02/10/2020	BNP Paribas S.A.	267 961
GBP	41 470 000	USD	53 235 039	02/10/2020	Natwest Markets Plc.	377 367
USD	3 073 097	AUD	4 170 000	02/10/2020	Morgan Stanley & Co. International Plc.	84 250
USD	13 585 614	CAD	17 750 000	02/10/2020	State Street Bank London	297 157
USD	231 288 800	EUR	193 615 000	02/10/2020	BNP Paribas S.A.	4 246 072
USD	4 152 149	EUR	3 500 000	02/10/2020	Goldman Sachs International	47 872
USD	234 111	EUR	200 000	02/10/2020	Natwest Markets Plc.	(419)
USD	1 305 995	EUR	1 100 000	02/10/2020	Standard Chartered Bank London	16 079
USD	55 282 537	GBP	41 470 000	02/10/2020	BNP Paribas S.A.	1 670 132
EUR	332 258 975	USD	397 465 959	05/10/2020	State Street Bank and Trust Co.	(7 818 097)
GBP	17 951 465	USD	24 005 129	05/10/2020	State Street Bank and Trust Co.	(797 172)
USD	389 807 921	EUR	332 258 974	05/10/2020	State Street Bank and Trust Co.	160 060
USD	23 215 060	GBP	17 951 465	05/10/2020	State Street Bank and Trust Co.	7 103
USD	2 974 678	AUD	4 170 000	03/11/2020	BNP Paribas S.A.	(14 384)
USD	12 149 442	CAD	16 250 000	03/11/2020	Standard Chartered Bank London	(17 315)
USD	232 557 460	EUR	198 415 000	03/11/2020	BNP Paribas S.A.	(267 561)
USD	962 200	EUR	820 000	03/11/2020	Morgan Stanley & Co. International Plc.	(8)
USD	53 243 914	GBP	41 470 000	03/11/2020	Natwest Markets Plc.	(377 450)
EUR	321 888 784	USD	377 733 637	04/11/2020	State Street Bank and Trust Co.	(13 733)
GBP	17 832 049	USD	23 057 754	04/11/2020	State Street Bank and Trust Co.	(526)
USD	7 662 537	EUR	6 530 072	04/11/2020	State Street Bank and Trust Co.	(167)
USD	790 189	GBP	611 123	04/11/2020	State Street Bank and Trust Co.	(6)
Total forward foreign exchange contracts						(2 116 649)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Credit UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are BNP Paribas S.A., Goldman Sachs International, Natwest Markets Plc., Merrill Lynch International Ltd., Morgan Stanley & Co. International Plc., Standard Chartered Bank London and State Street Bank London. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is BNP Paribas S.A. with 0.68% of the NAV.

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
Austria					
300 000	Autobahnen- und Schnell- strassen-Finanzierungs AG - Reg 1.375% 09/04/2021	EUR	359 233	355 170	0.01
50 000	KAF Kaerntner Ausgleichszahlungs-Fonds - Reg 0.000% 14/01/2032	EUR	52 316	57 712	0.00
600 000	OeBB-Infrastruktur AG 3.000% 24/10/2033	EUR	838 652	975 717	0.02
750 000	OeBB-Infrastruktur AG - Reg 1.000% 18/11/2024	EUR	904 342	933 356	0.02
1 000 000	OeBB-Infrastruktur AG - Reg 2.250% 04/07/2023	EUR	1 246 663	1 262 429	0.02
1 000 000	Oesterreichische Kontrollbank AG - Reg 0.000% 06/04/2023	EUR	1 103 623	1 187 250	0.02
	Total Austria		4 504 829	4 771 634	0.09
Belgium					
200 000	FLUVIUS System Operator CVBA - Reg 1.750% 04/12/2026	EUR	252 958	255 966	0.01
200 000	Proximus SADP - Reg 0.500% 22/03/2022	EUR	240 601	236 088	0.00
	Total Belgium		493 559	492 054	0.01
Finland					
400 000	Fortum OYJ - Reg 2.125% 27/02/2029	EUR	458 123	523 016	0.01
100 000	Fortum OYJ - Reg 4.000% 24/05/2021	EUR	121 770	120 349	0.00
	Total Finland		579 893	643 365	0.01
France					
200 000	Aeroports de Paris - Reg 1.000% 13/12/2027	EUR	242 912	239 549	0.00
200 000	Aeroports de Paris - Reg 1.125% 18/06/2034	EUR	231 429	227 269	0.00
500 000	Aeroports de Paris - Reg 2.125% 02/10/2026	EUR	577 827	635 253	0.01
200 000	Aeroports de Paris - Reg 2.125% 11/10/2038	EUR	231 078	252 305	0.01
100 000	Aeroports de Paris - Reg 3.125% 11/06/2024	EUR	130 900	129 404	0.00
1 000 000	Caisse Centrale du Credit Immobilier de France S.A. - Reg 0.000% 22/01/2023	EUR	1 143 004	1 182 135	0.02
100 000	Coentreprise de Transport d'Electricite S.A. - Reg 0.875% 29/09/2024	EUR	119 162	120 893	0.00
400 000	Coentreprise de Transport d'Electricite S.A. - Reg 2.125% 29/07/2032	EUR	472 683	542 491	0.01
1 000 000	Dexia Credit Local S.A. - Reg 0.010% 22/01/2027	EUR	1 119 894	1 186 204	0.02
650 000	Dexia Credit Local S.A. - Reg 0.200% 16/03/2021	EUR	792 246	764 456	0.01
1 000 000	Dexia Credit Local S.A. - Reg 0.250% 01/06/2023	EUR	1 146 284	1 193 397	0.02
400 000	Dexia Credit Local S.A. - Reg 0.500% 17/01/2025	EUR	487 581	484 584	0.01
500 000	Dexia Credit Local S.A. - Reg 0.500% 17/01/2025	EUR	612 935	605 730	0.01
500 000	Dexia Credit Local S.A. - Reg 0.625% 17/01/2026	EUR	567 952	612 363	0.01
200 000	Dexia Credit Local S.A. - Reg 1.000% 18/10/2027	EUR	239 161	253 398	0.01
1 300 000	Electricite de France S.A. - Reg 1.000% 13/10/2026	EUR	1 479 577	1 603 296	0.03
100 000	Electricite de France S.A. - Reg 1.875% 13/10/2036	EUR	114 061	129 231	0.00
500 000	Electricite de France S.A. - Reg 2.000% 02/10/2030	EUR	572 771	660 695	0.01
100 000	Electricite de France S.A. - Reg 2.000% 09/12/2049	EUR	114 305	120 249	0.00
200 000	Electricite de France S.A. - Reg 3.875% 18/01/2022	EUR	251 842	246 573	0.01
250 000	Electricite de France S.A. - Reg 4.000% 12/11/2025	EUR	341 023	352 030	0.01

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
France (cont.)					
200 000	Electricite de France S.A. - Reg FRN Perpetual	EUR	223 297	244 790	0.01
150 000	Electricite de France S.A. - Reg 4.500% 12/11/2040	EUR	228 012	269 789	0.01
600 000	Electricite de France S.A. - Reg 4.625% 11/09/2024	EUR	846 964	831 195	0.02
300 000	Electricite de France S.A. - Reg FRN Perpetual	EUR	377 574	383 440	0.01
50 000	Electricite de France S.A. - Reg 5.625% 21/02/2033	EUR	82 399	92 448	0.00
600 000	La Banque Postale S.A. - Reg 1.000% 16/10/2024	EUR	685 928	723 804	0.01
200 000	La Banque Postale S.A. - Reg 2.000% 13/07/2028	EUR	242 181	261 010	0.01
100 000	La Banque Postale S.A. - Reg FRN 19/11/2027	EUR	126 302	122 061	0.00
200 000	La Poste S.A. - Reg 1.000% 17/09/2034	EUR	225 507	243 318	0.00
200 000	La Poste S.A. - Reg 1.125% 04/06/2025	EUR	242 812	246 122	0.01
400 000	La Poste S.A. - Reg 1.450% 30/11/2028	EUR	455 719	514 996	0.01
100 000	RTE Reseau de Transport d'Electricite SADIR - Reg 1.000% 19/10/2026	EUR	118 931	123 937	0.00
200 000	RTE Reseau de Transport d'Electricite SADIR - Reg 1.125% 09/09/2049	EUR	214 149	241 471	0.00
500 000	RTE Reseau de Transport d'Electricite SADIR - Reg 1.500% 27/09/2030	EUR	573 556	657 224	0.01
400 000	RTE Reseau de Transport d'Electricite SADIR - Reg 1.625% 27/11/2025	EUR	504 479	506 679	0.01
100 000	RTE Reseau de Transport d'Electricite SADIR - Reg 1.875% 23/10/2037	EUR	120 842	140 594	0.00
200 000	RTE Reseau de Transport d'Electricite SADIR - Reg 2.875% 12/09/2023	EUR	244 073	255 537	0.01
1 600 000	SNCF Reseau - Reg 1.125% 25/05/2030	EUR	1 852 165	2 071 970	0.04
	Total France		18 353 517	19 471 890	0.36
Germany					
150 000	Bayerische Landesbodenkreditanstalt 1.875% 25/01/2023	EUR	187 927	185 502	0.00
500 000	Deutsche Bahn Finance GMBH 1.000% 17/12/2027	EUR	589 335	627 519	0.01
900 000	Deutsche Bahn Finance GMBH - Reg 0.750% 02/03/2026	EUR	1 055 283	1 099 458	0.02
500 000	Deutsche Bahn Finance GMBH - Reg 1.125% 18/12/2028	EUR	570 214	638 744	0.01
200 000	Deutsche Bahn Finance GMBH - Reg 1.375% 28/03/2031	EUR	240 690	260 962	0.01
100 000	Deutsche Bahn Finance GMBH - Reg 1.500% 08/12/2032	EUR	122 119	133 474	0.00
500 000	Deutsche Bahn Finance GMBH - Reg FRN Perpetual	EUR	569 958	584 297	0.01
100 000	EnBW Energie Baden-Wuerttemberg AG - Reg FRN 05/08/2079	EUR	108 323	114 913	0.00
70 000	EnBW Energie Baden-Wuerttemberg AG - Reg FRN 05/04/2077	EUR	88 705	84 434	0.00
1 000 000	EnBW Energie Baden-Wuerttemberg AG - Reg FRN 02/04/2076	EUR	1 256 473	1 188 716	0.02
300 000	Erste Abwicklungsanstalt - Reg 0.000% 25/02/2021	EUR	370 233	352 468	0.01

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Germany (cont.)					
200 000	HSH Finanzfonds AoeR - Reg 0.250% 07/02/2023	EUR	240 574	238 000	0.00
300 000	Investitionsbank Berlin 0.500% 17/04/2026	EUR	340 933	369 202	0.01
500 000	Kreditanstalt fuer Wiederaufbau 0.000% 15/12/2022	EUR	601 520	594 372	0.01
1 500 000	Kreditanstalt fuer Wiederaufbau 0.125% 24/02/2023	EUR	1 787 051	1 789 958	0.03
6 600 000	Kreditanstalt fuer Wiederaufbau 0.125% 07/06/2023	EUR	7 561 992	7 896 450	0.14
3 000 000	Kreditanstalt fuer Wiederaufbau 0.125% 07/11/2023	EUR	3 439 961	3 599 457	0.07
1 000 000	Kreditanstalt fuer Wiederaufbau 0.125% 15/01/2024	EUR	1 217 458	1 201 287	0.02
600 000	Kreditanstalt fuer Wiederaufbau 0.125% 04/10/2024	EUR	737 034	724 144	0.01
4 000 000	Kreditanstalt fuer Wiederaufbau 0.250% 15/09/2025	EUR	4 601 125	4 884 061	0.09
1 250 000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	EUR	1 529 102	1 574 773	0.03
2 500 000	Kreditanstalt fuer Wiederaufbau 0.625% 07/01/2028	EUR	2 921 944	3 169 844	0.06
1 000 000	Kreditanstalt fuer Wiederaufbau 0.750% 28/06/2028	EUR	1 131 557	1 283 757	0.02
1 000 000	Kreditanstalt fuer Wiederaufbau - Reg 0.000% 18/02/2025	EUR	1 128 794	1 203 268	0.02
2 000 000	Kreditanstalt fuer Wiederaufbau - Reg 0.750% 15/01/2029	EUR	2 317 913	2 574 456	0.05
500 000	Kreditanstalt fuer Wiederaufbau - Reg 1.125% 09/05/2033	EUR	580 897	682 189	0.01
400 000	Kreditanstalt fuer Wiederaufbau - Reg 1.125% 15/06/2037	EUR	462 552	555 778	0.01
500 000	Kreditanstalt fuer Wiederaufbau - Reg 1.250% 04/07/2036	EUR	600 324	704 126	0.01
400 000	Landesbank Baden-Wuerttemberg - Reg 0.375% 18/02/2027	EUR	437 118	470 344	0.01
1 200 000	Landesbank Baden-Wuerttemberg - Reg 0.500% 07/06/2022	EUR	1 395 811	1 415 331	0.03
400 000	Landesbank Hessen-Thueringen Girozentrale - Reg 0.375% 12/05/2025	EUR	444 716	478 490	0.01
500 000	Landeskreditbank Baden-Wuerttemberg Foerderbank - Reg 0.375% 13/04/2026	EUR	574 402	611 114	0.01
1 000 000	Landwirtschaftliche Rentenbank - Reg 0.000% 27/11/2029	EUR	1 105 174	1 207 748	0.02
300 000	Landwirtschaftliche Rentenbank - Reg 0.250% 15/07/2024	EUR	356 935	362 412	0.01
1 200 000	Landwirtschaftliche Rentenbank - Reg 0.500% 06/03/2025	EUR	1 431 846	1 471 869	0.03
1 250 000	Landwirtschaftliche Rentenbank - Reg 0.625% 20/02/2030	EUR	1 420 283	1 593 846	0.03
400 000	Landwirtschaftliche Rentenbank - Reg 0.625% 31/10/2036	EUR	423 249	517 181	0.01
1 600 000	NRW Bank 0.000% 02/08/2021	EUR	1 858 440	1 884 680	0.04
1 400 000	NRW Bank 0.125% 07/07/2023	EUR	1 628 977	1 670 027	0.03
400 000	NRW Bank 0.625% 04/01/2028	EUR	487 282	501 586	0.01
500 000	NRW Bank 1.200% 28/03/2039	EUR	575 198	699 180	0.01
200 000	NRW Bank - Reg 0.500% 11/05/2026	EUR	237 027	246 386	0.01
500 000	NRW Bank - Reg 0.625% 02/02/2029	EUR	565 732	629 643	0.01

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Germany (cont.)					
150 000	NRW Bank - Reg 0.750% 30/06/2028	EUR	175 161	190 333	0.00
400 000	Wirtschafts- und Infrastrukturbank Hessen 1.250% 06/09/2033	EUR	455 134	546 277	0.01
Total Germany			49 932 476	52 812 056	0.96
Ireland					
100 000	ESB Finance DAC - Reg 1.750% 07/02/2029	EUR	124 202	131 591	0.00
200 000	ESB Finance DAC - Reg 1.875% 14/06/2031	EUR	229 829	269 028	0.00
200 000	ESB Finance DAC - Reg 2.125% 05/11/2033	EUR	236 679	280 024	0.01
Total Ireland			590 710	680 643	0.01
Italy					
300 000	A2A SpA - Reg 1.000% 16/07/2029	EUR	341 689	369 578	0.01
100 000	A2A SpA - Reg 1.625% 19/10/2027	EUR	119 597	126 815	0.00
200 000	ACEA SpA - Reg 0.500% 06/04/2029	EUR	219 230	229 765	0.00
200 000	ACEA SpA - Reg 1.500% 08/06/2027	EUR	214 466	249 247	0.01
100 000	ACEA SpA - Reg 1.750% 23/05/2028	EUR	110 688	126 718	0.00
100 000	ACEA SpA - Reg 2.625% 15/07/2024	EUR	126 641	127 462	0.00
200 000	AMCO - Asset Management Co. SpA - Reg 2.250% 17/07/2027	EUR	246 594	247 914	0.01
300 000	Ferrovie dello Stato Italiane SpA - Reg 1.500% 27/06/2025	EUR	340 792	366 189	0.01
200 000	Hera SpA - Reg 0.875% 14/10/2026	EUR	215 559	242 733	0.00
100 000	Hera SpA - Reg 2.375% 04/07/2024	EUR	126 024	126 572	0.00
Total Italy			2 061 280	2 212 993	0.04
Netherlands					
300 000	Alliander NV 2.875% 14/06/2024	EUR	372 572	391 119	0.01
200 000	Alliander NV - Reg 0.375% 10/06/2030	EUR	228 003	240 412	0.00
200 000	EnBW International Finance BV 6.125% 07/07/2039	EUR	359 040	442 945	0.01
200 000	Enexis Hldg. NV - Reg 0.750% 02/07/2031	EUR	228 183	245 596	0.00
100 000	Enexis Hldg. NV - Reg 3.375% 26/01/2022	EUR	123 627	122 570	0.00
200 000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV - Reg 0.125% 01/06/2023	EUR	246 248	238 338	0.00
100 000	Nederlandse Gasunie NV - Reg 1.000% 11/05/2026	EUR	120 744	123 757	0.00
200 000	Nederlandse Gasunie NV - Reg 1.375% 16/10/2028	EUR	229 516	257 452	0.01
200 000	Royal Schiphol Group NV - Reg 0.875% 08/09/2032	EUR	234 671	234 047	0.00
200 000	Royal Schiphol Group NV - Reg 1.500% 05/11/2030	EUR	225 808	251 850	0.01
100 000	Stedin Hldg. NV - Reg 0.875% 24/10/2025	EUR	119 950	121 848	0.00
100 000	TenneT Hldg. BV - Reg 0.750% 26/06/2025	EUR	118 466	121 496	0.00
400 000	TenneT Hldg. BV - Reg 1.250% 24/10/2033	EUR	455 973	521 519	0.01
250 000	TenneT Hldg. BV - Reg 1.375% 05/06/2028	EUR	293 545	320 606	0.01
300 000	TenneT Hldg. BV - Reg 1.500% 03/06/2039	EUR	330 218	403 610	0.01
Total Netherlands			3 686 564	4 037 165	0.07

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Spain					
200 000	Cepsa Finance S.A. - Reg 0.750% 12/02/2028	EUR	217 473	212 630	0.00
	Total Spain		217 473	212 630	0.00
United Kingdom					
400 000	Affordable Housing Finance Plc. - Reg 2.893% 11/08/2043	GBP	597 656	688 475	0.01
300 000	LCR Finance Plc. 5.100% 07/03/2051	GBP	683 564	791 737	0.01
100 000	LCR Finance Plc. - Reg 4.500% 07/12/2028	GBP	162 241	170 265	0.00
300 000	Network Rail Infrastructure Finance Plc. 4.750% 29/11/2035	GBP	520 776	607 322	0.01
150 000	Network Rail Infrastructure Finance Plc. - Reg 3.000% 07/09/2023	GBP	211 895	209 875	0.00
192 417	Prs Finance Plc. - Reg 1.750% 24/11/2026	GBP	254 898	267 277	0.01
200 000	Transport for London - Reg 2.125% 24/04/2025	GBP	275 813	276 090	0.01
200 000	Transport for London - Reg 4.000% 12/09/2033	GBP	293 369	343 624	0.01
120 000	Transport for London - Reg 4.000% 07/04/2064	GBP	236 749	266 743	0.01
	Total United Kingdom		3 236 961	3 621 408	0.07
	Total Bonds		83 657 262	88 955 838	1.62
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Australia					
1 370 000	Australia Government Bond 1.250% 21/05/2032	AUD	970 760	1 017 525	0.02
2 500 000	Australia Government Bond 2.250% 21/11/2022	AUD	1 935 600	1 871 218	0.03
4 420 000	Australia Government Bond - Reg 0.250% 21/11/2025	AUD	3 137 063	3 150 910	0.06
3 450 000	Australia Government Bond - Reg 1.000% 21/12/2030	AUD	2 304 652	2 512 226	0.05
6 000 000	Australia Government Bond - Reg 1.000% 21/11/2031	AUD	4 393 145	4 347 973	0.08
2 460 000	Australia Government Bond - Reg 1.500% 21/06/2031	AUD	1 756 564	1 878 060	0.03
2 000 000	Australia Government Bond - Reg 1.750% 21/06/2051	AUD	1 433 444	1 439 579	0.03
7 350 000	Australia Government Bond - Reg 2.000% 21/12/2021	AUD	5 387 986	5 388 789	0.10
4 650 000	Australia Government Bond - Reg 2.250% 21/05/2028	AUD	3 326 332	3 737 044	0.07
4 500 000	Australia Government Bond - Reg 2.500% 21/05/2030	AUD	3 147 016	3 737 416	0.07
2 900 000	Australia Government Bond - Reg 2.750% 21/04/2024	AUD	2 180 524	2 266 850	0.04
2 200 000	Australia Government Bond - Reg 2.750% 21/04/2024	AUD	1 600 910	1 719 680	0.03
2 740 000	Australia Government Bond - Reg 2.750% 21/11/2027	AUD	2 081 748	2 263 887	0.04
1 950 000	Australia Government Bond - Reg 2.750% 21/11/2028	AUD	1 507 440	1 627 207	0.03
3 960 000	Australia Government Bond - Reg 2.750% 21/11/2029	AUD	3 074 140	3 337 228	0.06
2 250 000	Australia Government Bond - Reg 2.750% 21/06/2035	AUD	1 707 892	1 968 844	0.04
1 000 000	Australia Government Bond - Reg 2.750% 21/05/2041	AUD	678 555	875 472	0.02
2 510 000	Australia Government Bond - Reg 3.000% 21/03/2047	AUD	1 895 742	2 325 716	0.04
5 300 000	Australia Government Bond - Reg 3.250% 21/04/2025	AUD	4 017 934	4 307 372	0.08
4 900 000	Australia Government Bond - Reg 3.250% 21/04/2029	AUD	3 862 674	4 251 079	0.08
1 730 000	Australia Government Bond - Reg 3.250% 21/06/2039	AUD	1 338 405	1 614 647	0.03
1 950 000	Australia Government Bond - Reg 3.750% 21/04/2037	AUD	1 690 126	1 917 552	0.03
2 430 000	Australia Government Bond - Reg 4.250% 21/04/2026	AUD	1 996 896	2 110 595	0.04
1 800 000	Australia Government Bond - Reg 4.500% 21/04/2033	AUD	1 606 633	1 832 265	0.03

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Australia (cont.)					
5 730 000	Australia Government Bond - Reg 4.750% 21/04/2027	AUD	4 856 736	5 233 858	0.10
4 400 000	Australia Government Bond - Reg 5.500% 21/04/2023	AUD	3 420 200	3 581 932	0.07
2 450 000	Australia Government Bond - Reg 5.750% 15/07/2022	AUD	2 027 474	1 931 034	0.03
2 000 000	New South Wales Treasury Corp. 2.250% 07/05/2041	AUD	1 480 705	1 479 192	0.03
3 250 000	New South Wales Treasury Corp. 5.000% 20/08/2024	AUD	2 602 366	2 749 610	0.05
1 600 000	New South Wales Treasury Corp. - Reg 3.000% 20/05/2027	AUD	1 169 982	1 317 641	0.02
2 200 000	Queensland Treasury Corp. - Reg 144A 3.000% 22/03/2024	AUD	1 646 147	1 722 782	0.03
3 250 000	Queensland Treasury Corp. - Reg 144A 3.250% 21/07/2026	AUD	2 490 346	2 683 227	0.05
500 000	Queensland Treasury Corp. - Reg 144A 3.250% 21/07/2028	AUD	383 639	422 325	0.01
2 300 000	Queensland Treasury Corp. - Reg 144A 3.250% 21/08/2029	AUD	1 673 855	1 957 210	0.04
1 500 000	Queensland Treasury Corp. - Reg 144A 3.500% 21/08/2030	AUD	1 113 519	1 309 110	0.02
200 000	Queensland Treasury Corp. - Reg 144A 4.750% 21/07/2025	AUD	165 303	172 699	0.00
2 400 000	Queensland Treasury Corp. - Reg 5.500% 21/06/2021	AUD	1 929 819	1 786 245	0.03
330 000	Queensland Treasury Corp. - Reg 5.750% 22/07/2024	AUD	291 580	284 927	0.00
300 000	South Australian Government Financing Authority 5.000% 20/05/2021	AUD	232 352	221 616	0.00
2 000 000	Treasury Corp. of Victoria 2.500% 22/10/2029	AUD	1 481 272	1 611 872	0.03
750 000	Treasury Corp. of Victoria 5.500% 17/12/2024	AUD	660 974	653 036	0.01
2 000 000	Treasury Corp. of Victoria 5.500% 17/11/2026	AUD	1 682 000	1 857 478	0.03
500 000	Treasury Corp. of Victoria 6.000% 17/10/2022	AUD	408 379	400 911	0.01
1 800 000	Treasury Corp. of Victoria - Reg 3.000% 20/10/2028	AUD	1 309 686	1 498 879	0.03
3 100 000	Western Australian Treasury Corp. - Reg 2.500% 23/07/2024	AUD	2 242 143	2 404 934	0.04
500 000	Western Australian Treasury Corp. - Reg 2.750% 20/10/2022	AUD	399 719	377 087	0.01
1 200 000	Western Australian Treasury Corp. - Reg 3.000% 21/10/2026	AUD	890 599	984 390	0.02
	Total Australia		91 590 976	98 141 129	1.79
Austria					
2 400 000	Autobahnen- und Schnell- strassen-Finanzierungs AG - Reg 0.250% 18/10/2024	EUR	2 773 997	2 893 974	0.05
1 980 000	Republic of Austria Government Bond - Reg 144A 0.000% 20/09/2022	EUR	2 297 001	2 351 433	0.04
3 870 000	Republic of Austria Government Bond - Reg 144A 0.500% 20/04/2027	EUR	4 494 382	4 849 021	0.09
2 000 000	Republic of Austria Government Bond - Reg 144A 0.500% 20/02/2029	EUR	2 281 442	2 531 668	0.05

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Austria (cont.)					
1 700 000	Republic of Austria Government Bond - Reg 144A 0.750% 20/10/2026	EUR	1 983 123	2 155 717	0.04
2 400 000	Republic of Austria Government Bond - Reg 144A 0.750% 20/02/2028	EUR	2 855 618	3 076 660	0.06
580 000	Republic of Austria Government Bond - Reg 144A 0.750% 20/03/2051	EUR	790 923	795 696	0.02
230 000	Republic of Austria Government Bond - Reg 144A 0.850% 30/06/2120	EUR	289 594	331 531	0.01
780 000	Republic of Austria Government Bond - Reg 144A 1.500% 20/02/2047	EUR	930 744	1 242 649	0.02
310 000	Republic of Austria Government Bond - Reg 144A 1.500% 02/11/2086	EUR	331 639	588 360	0.01
750 000	Republic of Austria Government Bond - Reg 144A 1.650% 21/10/2024	EUR	951 889	962 890	0.02
2 500 000	Republic of Austria Government Bond - Reg 144A 1.750% 20/10/2023	EUR	3 013 237	3 148 619	0.06
970 000	Republic of Austria Government Bond - Reg 144A 2.100% 20/09/2117	EUR	1 536 721	2 410 406	0.04
1 130 000	Republic of Austria Government Bond - Reg 144A 2.400% 23/05/2034	EUR	1 604 149	1 796 021	0.03
920 000	Republic of Austria Government Bond - Reg 144A 3.150% 20/06/2044	EUR	1 514 996	1 871 055	0.03
4 490 000	Republic of Austria Government Bond - Reg 144A 3.500% 15/09/2021	EUR	5 575 101	5 468 933	0.10
560 000	Republic of Austria Government Bond - Reg 144A 3.800% 26/01/2062	EUR	1 118 960	1 569 567	0.03
2 300 000	Republic of Austria Government Bond - Reg 144A 4.150% 15/03/2037	EUR	3 877 888	4 598 371	0.08
1 870 000	Republic of Austria Government Bond - Reg 144A 4.850% 15/03/2026	EUR	2 846 374	2 861 222	0.05
	Total Austria		41 067 778	45 503 793	0.83
Belgium					
1 380 000	Kingdom of Belgium Government Bond 4.000% 28/03/2022	EUR	1 671 680	1 731 367	0.03
1 200 000	Kingdom of Belgium Government Bond - Reg 144A 0.200% 22/10/2023	EUR	1 478 257	1 444 471	0.03
2 240 000	Kingdom of Belgium Government Bond - Reg 144A 0.500% 22/10/2024	EUR	2 668 908	2 749 383	0.05
2 000 000	Kingdom of Belgium Government Bond - Reg 144A 0.800% 22/06/2025	EUR	2 398 433	2 503 895	0.05
3 240 000	Kingdom of Belgium Government Bond - Reg 144A 0.800% 22/06/2027	EUR	3 783 303	4 135 330	0.08
1 370 000	Kingdom of Belgium Government Bond - Reg 144A 0.800% 22/06/2028	EUR	1 652 863	1 763 026	0.03
2 000 000	Kingdom of Belgium Government Bond - Reg 144A 0.800% 22/06/2028	EUR	2 347 102	2 573 760	0.05

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Belgium (cont.)					
2 250 000	Kingdom of Belgium Government Bond - Reg 144A 0.900% 22/06/2029	EUR	2 633 343	2 934 288	0.05
2 980 000	Kingdom of Belgium Government Bond - Reg 144A 1.000% 22/06/2026	EUR	3 575 860	3 810 024	0.07
3 000 000	Kingdom of Belgium Government Bond - Reg 144A 1.000% 22/06/2031	EUR	3 493 245	3 985 171	0.07
2 220 000	Kingdom of Belgium Government Bond - Reg 1.250% 22/04/2033	EUR	2 753 094	3 067 189	0.06
450 000	Kingdom of Belgium Government Bond - Reg 144A 1.450% 22/06/2037	EUR	547 870	649 832	0.01
1 760 000	Kingdom of Belgium Government Bond - Reg 144A 1.600% 22/06/2047	EUR	2 050 306	2 716 748	0.05
620 000	Kingdom of Belgium Government Bond - Reg 144A 1.700% 22/06/2050	EUR	814 792	993 257	0.02
1 050 000	Kingdom of Belgium Government Bond - Reg 144A 1.900% 22/06/2038	EUR	1 324 044	1 620 947	0.03
280 000	Kingdom of Belgium Government Bond - Reg 144A 2.150% 22/06/2066	EUR	367 606	550 589	0.01
670 000	Kingdom of Belgium Government Bond - Reg 144A 2.150% 22/06/2066	EUR	944 565	1 317 481	0.02
950 000	Kingdom of Belgium Government Bond - Reg 2.250% 22/06/2023	EUR	1 238 109	1 203 362	0.02
620 000	Kingdom of Belgium Government Bond - Reg 144A 2.250% 22/06/2057	EUR	796 256	1 170 166	0.02
2 260 000	Kingdom of Belgium Government Bond - Reg 144A 2.600% 22/06/2024	EUR	2 804 148	2 974 573	0.05
1 200 000	Kingdom of Belgium Government Bond - Reg 144A 3.000% 22/06/2034	EUR	1 851 421	2 007 892	0.04
1 640 000	Kingdom of Belgium Government Bond - Reg 3.750% 22/06/2045	EUR	2 767 312	3 499 743	0.06
1 520 000	Kingdom of Belgium Government Bond - Reg 4.000% 28/03/2032	EUR	2 316 852	2 653 252	0.05
4 000 000	Kingdom of Belgium Government Bond - Reg 144A 4.250% 28/09/2021	EUR	4 902 925	4 916 243	0.09
3 850 000	Kingdom of Belgium Government Bond - Reg 144A 4.250% 28/09/2022	EUR	4 919 320	4 960 441	0.09
3 140 000	Kingdom of Belgium Government Bond - Reg 144A 4.250% 28/03/2041	EUR	5 438 043	6 663 832	0.12
1 720 000	Kingdom of Belgium Government Bond - Reg 144A 4.500% 28/03/2026	EUR	2 473 681	2 587 508	0.05
2 460 000	Kingdom of Belgium Government Bond - Reg 144A 5.000% 28/03/2035	EUR	4 310 174	5 015 478	0.09
100 000	Ministeries Van de Vlaamse Gemeenschap - Reg 1.000% 13/10/2036	EUR	112 817	131 690	0.00
200 000	Ministeries Van de Vlaamse Gemeenschap - Reg 1.000% 23/01/2051	EUR	236 873	261 141	0.00

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Belgium (cont.)					
600 000	Ministeries Van de Vlaamse Gemeenschap - Reg 1.500% 12/07/2038	EUR	684 036	845 704	0.02
400 000	Region Wallonne Belgium - Reg 1.050% 22/06/2040	EUR	470 944	510 659	0.01
Total Belgium			69 828 182	77 948 442	1.42
Canada					
800 000	Canada Housing Trust No 1 144A 1.250% 15/12/2020	CAD	621 799	600 400	0.01
4 000 000	Canada Housing Trust No 1 144A 1.750% 15/06/2022	CAD	3 059 726	3 070 515	0.06
3 000 000	Canada Housing Trust No 1 144A 2.100% 15/09/2029	CAD	2 348 621	2 477 956	0.05
5 400 000	Canada Housing Trust No 1 144A 2.350% 15/06/2023	CAD	4 136 538	4 259 037	0.08
400 000	Canada Housing Trust No 1 144A 2.350% 15/06/2027	CAD	312 718	331 179	0.01
500 000	Canada Housing Trust No 1 144A 2.350% 15/03/2028	CAD	397 645	415 692	0.01
1 300 000	Canada Housing Trust No 1 144A 2.400% 15/12/2022	CAD	1 060 457	1 017 372	0.02
4 000 000	Canada Housing Trust No 1 144A 2.550% 15/12/2023	CAD	3 086 798	3 197 874	0.06
300 000	Canada Housing Trust No 1 144A 2.550% 15/03/2025	CAD	237 329	244 656	0.00
1 000 000	Canada Housing Trust No 1 144A 2.650% 15/03/2028	CAD	764 610	847 659	0.02
1 200 000	Canada Housing Trust No 1 144A 2.650% 15/12/2028	CAD	917 404	1 025 842	0.02
2 310 000	Canada Housing Trust No 1 144A 2.900% 15/06/2024	CAD	1 802 548	1 886 357	0.03
11 510 000	Canadian Government Bond 0.500% 01/03/2022	CAD	8 551 545	8 652 814	0.16
8 210 000	Canadian Government Bond 0.500% 01/09/2025	CAD	6 047 126	6 189 323	0.11
6 000 000	Canadian Government Bond 0.750% 01/09/2021	CAD	4 614 488	4 514 902	0.08
3 300 000	Canadian Government Bond 1.000% 01/09/2022	CAD	2 490 721	2 507 234	0.05
3 240 000	Canadian Government Bond 1.250% 01/03/2025	CAD	2 416 112	2 524 471	0.05
7 000 000	Canadian Government Bond 1.750% 01/03/2023	CAD	5 227 697	5 430 365	0.10
2 500 000	Canadian Government Bond 2.000% 01/06/2028	CAD	1 887 545	2 091 016	0.04
3 560 000	Canadian Government Bond 2.000% 01/12/2051	CAD	3 070 532	3 290 285	0.06
3 300 000	Canadian Government Bond 2.250% 01/06/2025	CAD	2 534 073	2 688 348	0.05
2 820 000	Canadian Government Bond 2.250% 01/06/2029	CAD	2 178 620	2 425 232	0.04
4 800 000	Canadian Government Bond 2.500% 01/06/2024	CAD	3 757 756	3 883 733	0.07
2 280 000	Canadian Government Bond 2.750% 01/12/2048	CAD	1 978 519	2 392 434	0.04
950 000	Canadian Government Bond 2.750% 01/12/2064	CAD	826 512	1 121 224	0.02
7 730 000	Canadian Government Bond 3.250% 01/06/2021	CAD	6 011 658	5 905 645	0.11
1 600 000	Canadian Government Bond 3.500% 01/12/2045	CAD	1 493 886	1 844 716	0.03
2 500 000	Canadian Government Bond 4.000% 01/06/2041	CAD	2 507 636	2 932 772	0.05
380 000	Canadian Government Bond 5.000% 01/06/2037	CAD	415 146	467 399	0.01
900 000	Canadian Government Bond 5.000% 01/06/2037	CAD	941 422	1 106 998	0.02
2 000 000	Canadian Government Bond 5.750% 01/06/2033	CAD	2 149 118	2 408 684	0.04
200 000	Province of Alberta Canada - Reg 0.625% 16/01/2026	EUR	227 486	243 706	0.00
250 000	Province of British Columbia Canada 3.300% 18/12/2023	CAD	204 834	203 792	0.00
1 000 000	Province of British Columbia Canada 4.700% 18/06/2037	CAD	931 875	1 062 714	0.02
250 000	Province of British Columbia Canada 4.950% 18/06/2040	CAD	260 063	282 066	0.00
1 150 000	Province of Ontario Canada 2.850% 02/06/2023	CAD	924 273	915 936	0.02

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Canada (cont.)					
2 100 000	Province of Ontario Canada 3.450% 02/06/2045	CAD	1 658 134	2 001 175	0.04
1 000 000	Province of Ontario Canada 3.500% 02/06/2043	CAD	819 495	952 154	0.02
1 500 000	Province of Ontario Canada 4.600% 02/06/2039	CAD	1 516 690	1 599 057	0.03
800 000	Province of Ontario Canada 4.700% 02/06/2037	CAD	741 848	849 482	0.02
1 370 000	Province of Ontario Canada 5.600% 02/06/2035	CAD	1 395 377	1 549 395	0.03
2 000 000	Province of Ontario Canada 5.850% 08/03/2033	CAD	1 953 404	2 235 538	0.04
3 000 000	Province of Quebec Canada 2.250% 22/02/2024	CAD	2 264 965	2 377 226	0.04
2 900 000	Province of Quebec Canada 2.450% 01/03/2023	CAD	2 220 851	2 278 771	0.04
450 000	Province of Quebec Canada 3.500% 01/12/2022	CAD	365 329	359 535	0.01
1 700 000	Province of Quebec Canada 3.500% 01/12/2045	CAD	1 432 282	1 650 416	0.03
1 500 000	Province of Quebec Canada 4.250% 01/12/2043	CAD	1 375 944	1 590 084	0.03
2 150 000	Province of Quebec Canada 5.000% 01/12/2041	CAD	2 134 701	2 456 513	0.04
500 000	Province of Quebec Canada 6.250% 01/06/2032	CAD	533 187	565 993	0.01
	Total Canada		98 807 043	104 925 687	1.92
Chile					
2 200 000 000	Bonos de la Tesoreria de la Republica en pesos 5.000% 01/03/2035	CLP	3 796 367	3 354 091	0.06
	Total Chile		3 796 367	3 354 091	0.06
China					
26 000 000	Agricultural Development Bank of China 2.250% 12/03/2022	CNY	3 688 095	3 769 915	0.07
35 000 000	Agricultural Development Bank of China 2.250% 22/04/2025	CNY	4 836 988	4 865 291	0.09
40 000 000	Agricultural Development Bank of China 2.960% 17/04/2030	CNY	5 430 487	5 469 944	0.10
100 000 000	Agricultural Development Bank of China 3.200% 03/04/2022	CNY	14 261 447	14 696 767	0.27
30 000 000	Agricultural Development Bank of China 3.240% 14/08/2024	CNY	4 291 275	4 368 029	0.08
70 000 000	Agricultural Development Bank of China 3.510% 03/04/2024	CNY	10 047 381	10 292 835	0.19
40 000 000	Agricultural Development Bank of China 3.510% 03/04/2024	CNY	5 748 139	5 881 620	0.11
100 000 000	Agricultural Development Bank of China 3.630% 19/07/2026	CNY	14 348 034	14 681 783	0.27
20 000 000	Agricultural Development Bank of China 3.630% 19/07/2026	CNY	2 889 095	2 936 357	0.05
56 500 000	Agricultural Development Bank of China 4.650% 11/05/2028	CNY	8 636 384	8 811 604	0.16
30 000 000	China Development Bank 2.970% 25/10/2022	CNY	4 357 542	4 384 395	0.08
20 000 000	China Development Bank 3.030% 18/01/2022	CNY	2 846 163	2 935 725	0.05
50 000 000	China Development Bank 3.050% 25/08/2026	CNY	6 976 357	7 100 549	0.13
120 000 000	China Development Bank 3.180% 17/05/2022	CNY	17 129 957	17 622 941	0.32
30 000 000	China Development Bank 3.180% 05/04/2026	CNY	4 255 849	4 300 855	0.08

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
China (cont.)					
110 000 000	China Development Bank 3.420% 02/07/2024	CNY	15 779 558	16 120 660	0.29
25 000 000	China Development Bank 3.650% 21/05/2029	CNY	3 581 542	3 636 319	0.07
30 000 000	China Development Bank 3.740% 10/09/2025	CNY	4 348 439	4 436 157	0.08
70 000 000	China Development Bank 3.800% 25/01/2036	CNY	9 995 111	10 044 680	0.18
50 000 000	China Development Bank 4.040% 06/07/2028	CNY	7 390 155	7 478 507	0.14
30 000 000	China Development Bank 4.210% 13/04/2025	CNY	4 472 093	4 517 606	0.08
80 000 000	China Development Bank 4.240% 24/08/2027	CNY	11 888 453	12 175 165	0.22
60 000 000	China Development Bank 4.690% 23/03/2023	CNY	8 888 717	9 098 405	0.17
80 000 000	China Development Bank 4.730% 02/04/2025	CNY	12 051 272	12 307 951	0.22
135 000 000	China Development Bank 4.880% 09/02/2028	CNY	20 886 174	21 303 740	0.39
20 100 000	China Government Bond 1.990% 09/04/2025	CNY	2 764 108	2 824 967	0.05
120 000 000	China Government Bond 2.200% 13/02/2022	CNY	16 952 849	17 496 179	0.32
100 000 000	China Government Bond 2.240% 05/03/2023	CNY	14 084 735	14 497 976	0.26
40 000 000	China Government Bond 2.360% 02/07/2023	CNY	5 697 158	5 790 738	0.11
15 000 000	China Government Bond 2.640% 13/08/2022	CNY	2 183 110	2 196 122	0.04
48 000 000	China Government Bond 2.690% 07/03/2022	CNY	6 848 806	7 044 124	0.13
20 000 000	China Government Bond 2.740% 04/08/2026	CNY	2 812 984	2 876 002	0.05
70 000 000	China Government Bond 2.750% 08/08/2022	CNY	9 980 093	10 272 135	0.19
70 000 000	China Government Bond 2.750% 01/09/2023	CNY	9 961 092	10 225 754	0.19
90 000 000	China Government Bond 2.940% 17/10/2024	CNY	12 967 526	13 222 336	0.24
129 600 000	China Government Bond 3.120% 05/12/2026	CNY	18 637 020	19 051 560	0.35
70 000 000	China Government Bond 3.190% 11/04/2024	CNY	10 129 521	10 389 099	0.19
28 000 000	China Government Bond 3.220% 06/12/2025	CNY	4 072 039	4 160 963	0.08
80 000 000	China Government Bond 3.250% 06/06/2026	CNY	11 574 303	11 869 191	0.22
148 000 000	China Government Bond 3.250% 22/11/2028	CNY	21 425 264	21 840 029	0.40
35 000 000	China Government Bond 3.290% 18/10/2023	CNY	5 109 149	5 206 701	0.09
145 000 000	China Government Bond 3.290% 23/05/2029	CNY	21 174 953	21 428 655	0.39
64 000 000	China Government Bond 3.390% 16/03/2050	CNY	8 721 890	8 608 604	0.16
105 000 000	China Government Bond 3.730% 25/05/2070	CNY	14 601 705	14 529 579	0.26
94 000 000	China Government Bond 3.860% 22/07/2049	CNY	13 840 986	13 789 455	0.25
40 000 000	China Government Bond 4.080% 22/10/2048	CNY	6 178 650	6 114 610	0.11
40 000 000	Export-Import Bank of China 2.050% 07/04/2022	CNY	5 644 425	5 780 108	0.11
50 000 000	Export-Import Bank of China 2.170% 07/04/2023	CNY	6 950 247	7 139 600	0.13
52 000 000	Export-Import Bank of China 2.930% 02/03/2025	CNY	7 375 565	7 444 736	0.14
30 000 000	Export-Import Bank of China 3.180% 05/09/2026	CNY	4 201 397	4 301 301	0.08
60 000 000	Export-Import Bank of China 3.280% 11/02/2024	CNY	8 550 890	8 759 493	0.16
20 000 000	Export-Import Bank of China 3.860% 20/05/2029	CNY	2 920 447	2 943 102	0.05
30 000 000	Export-Import Bank of China 4.370% 19/06/2023	CNY	4 403 181	4 515 605	0.08
60 000 000	Export-Import Bank of China 4.890% 26/03/2028	CNY	9 288 453	9 464 599	0.17
	Total China		478 077 253	487 021 123	8.89
Colombia					
27 200 000 000	Colombian TES - B 5.750% 03/11/2027	COP	7 517 412	7 382 684	0.13
	Total Colombia		7 517 412	7 382 684	0.13

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Cyprus					
500 000	Cyprus Government International Bond - Reg 1.250% 21/01/2040	EUR	569 846	597 307	0.01
600 000	Cyprus Government International Bond - Reg 2.375% 25/09/2028	EUR	696 688	809 906	0.01
200 000	Cyprus Government International Bond - Reg 2.750% 26/02/2034	EUR	237 464	285 541	0.01
Total Cyprus			1 503 998	1 692 754	0.03
Czech Republic					
38 000 000	Czech Republic Government Bond 0.250% 10/02/2027	CZK	1 572 787	1 601 293	0.03
20 700 000	Czech Republic Government Bond 2.000% 13/10/2033	CZK	933 550	1 001 743	0.02
45 000 000	Czech Republic Government Bond 2.750% 23/07/2029	CZK	2 117 669	2 273 157	0.04
26 130 000	Czech Republic Government Bond - Reg 0.950% 15/05/2030	CZK	1 071 891	1 141 156	0.02
38 000 000	Czech Republic Government Bond - Reg 3.850% 29/09/2021	CZK	1 776 632	1 706 340	0.03
3 000 000	Czech Republic Government Bond - Reg 4.200% 04/12/2036	CZK	180 747	190 661	0.00
17 000 000	Czech Republic Government Bond - Reg 5.700% 25/05/2024	CZK	939 731	881 266	0.02
Total Czech Republic			8 593 007	8 795 616	0.16
Denmark					
3 500 000	Denmark Government Bond 0.250% 15/11/2020	DKK	572 661	551 812	0.01
16 090 000	Denmark Government Bond 0.500% 15/11/2027	DKK	2 555 799	2 717 512	0.05
24 200 000	Denmark Government Bond 1.500% 15/11/2023	DKK	3 958 471	4 065 898	0.07
12 000 000	Denmark Government Bond 1.750% 15/11/2025	DKK	2 055 931	2 118 505	0.04
19 570 000	Denmark Government Bond 4.500% 15/11/2039	DKK	5 098 226	5 863 292	0.11
10 000 000	Denmark Government Bond - Reg 144A 0.500% 15/11/2029	DKK	1 554 939	1 708 416	0.03
Total Denmark			15 796 027	17 025 435	0.31
Finland					
2 100 000	Finland Government Bond - Reg 144A 0.000% 15/09/2023	EUR	2 427 232	2 511 325	0.05
750 000	Finland Government Bond - Reg 144A 0.125% 15/04/2036	EUR	910 661	911 199	0.02
850 000	Finland Government Bond - Reg 144A 0.500% 15/04/2026	EUR	1 043 297	1 057 948	0.02
1 240 000	Finland Government Bond - Reg 144A 0.500% 15/09/2027	EUR	1 456 366	1 557 711	0.03
1 870 000	Finland Government Bond - Reg 144A 0.500% 15/09/2028	EUR	2 139 442	2 362 377	0.04
1 700 000	Finland Government Bond - Reg 144A 0.750% 15/04/2031	EUR	1 951 283	2 220 525	0.04

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Finland (cont.)					
240 000	Finland Government Bond - Reg 144A 0.875% 15/09/2025	EUR	295 899	302 665	0.01
560 000	Finland Government Bond - Reg 144A 1.375% 15/04/2047	EUR	683 781	886 675	0.02
2 400 000	Finland Government Bond - Reg 144A 1.625% 15/09/2022	EUR	2 925 551	2 941 441	0.05
920 000	Finland Government Bond - Reg 144A 2.000% 15/04/2024	EUR	1 185 215	1 181 760	0.02
610 000	Finland Government Bond - Reg 144A 2.625% 04/07/2042	EUR	922 598	1 128 183	0.02
230 000	Finland Government Bond - Reg 144A 4.000% 04/07/2025	EUR	321 884	330 313	0.01
100 000	Finnvera OYJ - Reg 0.500% 13/04/2026	EUR	118 929	123 200	0.00
500 000	Finnvera OYJ - Reg 0.750% 07/08/2028	EUR	571 814	636 357	0.01
300 000	Finnvera OYJ - Reg 1.250% 14/07/2033	EUR	369 079	409 777	0.01
500 000	Kuntarahoitus Oyj - Reg 0.125% 07/03/2024	EUR	571 659	598 271	0.01
200 000	Kuntarahoitus Oyj - Reg 1.250% 23/02/2033	EUR	247 195	272 373	0.00
200 000	Tyollisyysrahaasto 0.010% 16/06/2027	EUR	227 645	238 906	0.00
	Total Finland		18 369 530	19 671 006	0.36
France					
1 000 000	Agence Francaise de Developpement EPIC - Reg 0.125% 15/11/2023	EUR	1 160 677	1 191 106	0.02
200 000	Agence Francaise de Developpement EPIC - Reg 0.250% 21/07/2026	EUR	232 400	241 615	0.00
500 000	Agence Francaise de Developpement EPIC - Reg 0.500% 31/05/2035	EUR	551 858	608 395	0.01
700 000	Agence Francaise de Developpement EPIC - Reg 1.000% 31/01/2028	EUR	861 674	890 482	0.02
400 000	Agence Francaise de Developpement EPIC - Reg 1.375% 05/07/2032	EUR	470 961	537 255	0.01
200 000	Agence Francaise de Developpement EPIC - Reg 1.500% 31/10/2034	EUR	228 364	274 423	0.01
1 000 000	Agence Francaise de Developpement EPIC - Reg 3.750% 15/02/2027	EUR	1 351 385	1 473 801	0.03
400 000	Agence France Locale - Reg 1.125% 20/06/2028	EUR	468 815	513 550	0.01
200 000	Bpifrance Financement S.A. - Reg 0.050% 26/09/2029	EUR	219 441	236 893	0.00
400 000	Bpifrance Financement S.A. - Reg 0.125% 25/11/2023	EUR	473 505	476 423	0.01
700 000	Bpifrance Financement S.A. - Reg 0.250% 14/02/2023	EUR	839 242	832 663	0.02
400 000	Bpifrance Financement S.A. - Reg 0.250% 29/03/2030	EUR	455 745	480 683	0.01
1 000 000	Bpifrance Financement S.A. - Reg 0.625% 25/05/2026	EUR	1 135 084	1 231 403	0.02
600 000	Bpifrance Financement S.A. - Reg 0.750% 25/11/2024	EUR	706 100	735 086	0.01
500 000	Bpifrance Financement S.A. - Reg 0.875% 26/09/2028	EUR	567 780	635 570	0.01
200 000	Bpifrance Financement S.A. - Reg 1.000% 25/05/2027	EUR	246 903	253 044	0.00
1 000 000	Caisse d'Amortissement de la Dette Sociale - Reg 0.000% 25/11/2030	EUR	1 184 166	1 183 005	0.02

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
France (cont.)					
2 900 000	Caisse d'Amortissement de la Dette Sociale - Reg 0.125% 25/11/2022	EUR	3 447 607	3 442 590	0.06
2 000 000	Caisse d'Amortissement de la Dette Sociale - Reg 0.125% 25/10/2023	EUR	2 292 291	2 387 971	0.04
500 000	Caisse d'Amortissement de la Dette Sociale - Reg 1.375% 25/11/2024	EUR	596 015	630 748	0.01
1 600 000	Caisse d'Amortissement de la Dette Sociale - Reg 2.375% 25/01/2024	EUR	1 996 859	2 053 733	0.04
600 000	Caisse d'Amortissement de la Dette Sociale - Reg 4.000% 15/12/2025	EUR	861 678	866 806	0.02
200 000	Caisse des Depots et Consignations - Reg 0.750% 18/09/2028	EUR	229 469	252 350	0.00
400 000	City of Paris France - Reg 1.375% 20/11/2034	EUR	460 292	542 872	0.01
6 280 000	French Republic Government Bond - Reg 0.000% 25/05/2022	EUR	7 342 092	7 443 057	0.14
13 740 000	French Republic Government Bond - Reg 0.000% 25/03/2023	EUR	15 927 964	16 373 236	0.30
18 430 000	French Republic Government Bond - Reg 0.000% 25/03/2024	EUR	20 775 496	22 091 950	0.40
4 000 000	French Republic Government Bond - Reg 0.000% 25/03/2025	EUR	4 498 215	4 819 819	0.09
3 500 000	French Republic Government Bond - Reg 0.000% 25/11/2029	EUR	3 917 963	4 224 943	0.08
2 860 000	French Republic Government Bond - Reg 0.000% 25/11/2029	EUR	3 175 201	3 452 382	0.06
5 590 000	French Republic Government Bond - Reg 0.250% 25/11/2026	EUR	6 422 746	6 869 502	0.13
5 120 000	French Republic Government Bond - Reg 0.500% 25/05/2025	EUR	5 890 695	6 316 537	0.12
6 800 000	French Republic Government Bond - Reg 0.500% 25/05/2026	EUR	8 307 609	8 454 060	0.15
6 430 000	French Republic Government Bond - Reg 0.500% 25/05/2029	EUR	7 561 701	8 110 886	0.15
2 080 000	French Republic Government Bond - Reg 144A 0.500% 25/05/2040	EUR	2 563 314	2 590 201	0.05
6 360 000	French Republic Government Bond - Reg 0.750% 25/05/2028	EUR	7 622 229	8 138 769	0.15
8 020 000	French Republic Government Bond - Reg 0.750% 25/11/2028	EUR	9 195 223	10 298 005	0.19
1 180 000	French Republic Government Bond - Reg 144A 0.750% 25/05/2052	EUR	1 343 547	1 511 548	0.03
12 370 000	French Republic Government Bond - Reg 1.000% 25/11/2025	EUR	15 049 793	15 708 846	0.29
7 870 000	French Republic Government Bond - Reg 1.000% 25/05/2027	EUR	9 570 715	10 157 505	0.19
5 450 000	French Republic Government Bond - Reg 1.250% 25/05/2034	EUR	6 437 393	7 551 106	0.14

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
France (cont.)					
4 520 000	French Republic Government Bond - Reg 144A 1.250% 25/05/2036	EUR	5 542 176	6 325 622	0.12
7 220 000	French Republic Government Bond - Reg 1.500% 25/05/2031	EUR	8 845 547	10 049 186	0.18
2 900 000	French Republic Government Bond - Reg 144A 1.500% 25/05/2050	EUR	4 016 853	4 458 565	0.08
3 530 000	French Republic Government Bond - Reg 1.750% 25/05/2023	EUR	4 197 222	4 405 292	0.08
9 050 000	French Republic Government Bond - Reg 1.750% 25/11/2024	EUR	11 261 513	11 671 104	0.21
3 560 000	French Republic Government Bond - Reg 144A 1.750% 25/06/2039	EUR	4 407 032	5 452 083	0.10
2 030 000	French Republic Government Bond - Reg 144A 1.750% 25/05/2066	EUR	2 413 420	3 581 642	0.07
3 090 000	French Republic Government Bond - Reg 144A 2.000% 25/05/2048	EUR	4 291 635	5 210 419	0.10
3 520 000	French Republic Government Bond - Reg 2.250% 25/10/2022	EUR	4 363 805	4 376 178	0.08
800 000	French Republic Government Bond - Reg 2.250% 25/05/2024	EUR	1 028 407	1 038 049	0.02
7 320 000	French Republic Government Bond - Reg 2.500% 25/05/2030	EUR	9 756 489	10 940 999	0.20
5 320 000	French Republic Government Bond - Reg 2.750% 25/10/2027	EUR	7 217 323	7 690 849	0.14
11 300 000	French Republic Government Bond - Reg 3.000% 25/04/2022	EUR	13 411 628	14 010 230	0.26
5 500 000	French Republic Government Bond - Reg 3.250% 25/10/2021	EUR	6 496 597	6 716 887	0.12
3 520 000	French Republic Government Bond - Reg 3.250% 25/05/2045	EUR	5 540 951	7 047 562	0.13
4 200 000	French Republic Government Bond - Reg 3.500% 25/04/2026	EUR	5 759 876	6 061 153	0.11
2 840 000	French Republic Government Bond - Reg 4.000% 25/10/2038	EUR	4 812 215	5 690 064	0.10
2 500 000	French Republic Government Bond - Reg 144A 4.000% 25/04/2055	EUR	4 631 743	6 281 912	0.11
2 090 000	French Republic Government Bond - Reg 4.000% 25/04/2060	EUR	3 983 006	5 555 730	0.10
2 650 000	French Republic Government Bond - Reg 4.250% 25/10/2023	EUR	3 502 290	3 580 489	0.07
5 820 000	French Republic Government Bond - Reg 4.500% 25/04/2041	EUR	10 497 410	12 827 151	0.23
4 560 000	French Republic Government Bond - Reg 4.750% 25/04/2035	EUR	8 002 848	9 128 299	0.17
4 090 000	French Republic Government Bond - Reg 5.750% 25/10/2032	EUR	7 413 616	8 280 796	0.15

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
France (cont.)					
800 000	Regie Autonome des Transports Parisiens - Reg 0.875% 25/05/2027	EUR	931 533	1 001 657	0.02
400 000	Region of Ile de France - Reg 0.500% 14/06/2025	EUR	489 366	487 915	0.01
500 000	Region of Ile de France - Reg 1.375% 20/06/2033	EUR	585 276	678 700	0.01
600 000	SA de Gestion de Stocks de Securite - Reg 0.625% 25/05/2023	EUR	703 197	721 196	0.01
100 000	SA de Gestion de Stocks de Securite - Reg 0.625% 20/10/2028	EUR	117 150	123 359	0.00
500 000	SFIL S.A. - Reg 0.000% 24/05/2024	EUR	559 605	593 361	0.01
200 000	SFIL S.A. - Reg 0.750% 06/02/2026	EUR	244 202	247 186	0.00
800 000	SNCF Reseau 4.375% 02/06/2022	EUR	1 065 319	1 012 474	0.02
600 000	SNCF Reseau - Reg 0.750% 25/05/2036	EUR	675 921	752 419	0.01
100 000	SNCF Reseau - Reg 1.875% 30/03/2034	EUR	126 813	142 803	0.00
400 000	SNCF Reseau - Reg 2.000% 05/02/2048	EUR	477 472	611 636	0.01
200 000	SNCF Reseau - Reg 2.625% 29/12/2025	EUR	263 267	270 427	0.01
700 000	SNCF Reseau - Reg 4.250% 07/10/2026	EUR	1 039 672	1 044 316	0.02
500 000	Societe Du Grand Paris EPIC - Reg 1.000% 18/02/2070	EUR	588 747	646 599	0.01
200 000	Societe Du Grand Paris EPIC - Reg 1.125% 22/10/2028	EUR	230 390	259 501	0.00
1 000 000	Societe Du Grand Paris EPIC - Reg 1.125% 25/05/2034	EUR	1 221 567	1 329 199	0.02
500 000	Societe Nationale SNCF S.A. - Reg 0.625% 17/04/2030	EUR	555 022	607 942	0.01
100 000	Societe Nationale SNCF S.A. - Reg 1.000% 25/05/2040	EUR	113 639	121 902	0.00
100 000	Societe Nationale SNCF S.A. - Reg 1.500% 02/02/2029	EUR	123 654	130 958	0.00
1 000 000	Societe Nationale SNCF S.A. - Reg 4.875% 12/06/2023	EUR	1 311 915	1 337 589	0.02
1 600 000	UNEDIC ASSEO 0.125% 25/11/2024	EUR	1 859 632	1 911 289	0.04
400 000	UNEDIC ASSEO - Reg 0.125% 25/05/2022	EUR	482 548	472 987	0.01
1 000 000	UNEDIC ASSEO - Reg 0.250% 25/11/2029	EUR	1 148 084	1 212 220	0.02
1 000 000	UNEDIC ASSEO - Reg 0.875% 25/05/2028	EUR	1 155 563	1 267 870	0.02
300 000	UNEDIC ASSEO - Reg 1.250% 28/03/2027	EUR	382 278	386 671	0.01
1 000 000	UNEDIC ASSEO - Reg 1.500% 20/04/2032	EUR	1 220 140	1 376 652	0.03
	Total France		315 705 781	345 213 908	6.30
Germany					
10 000 000	Bundesobligation - Reg 0.000% 08/04/2022	EUR	12 328 821	11 848 007	0.22
5 720 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/08/2026	EUR	6 545 252	6 994 524	0.13
2 700 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/08/2029	EUR	3 045 541	3 334 241	0.06
4 690 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/02/2030	EUR	5 478 698	5 792 592	0.11
10 720 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/08/2030	EUR	12 900 179	13 236 488	0.24
2 760 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/05/2035	EUR	3 287 099	3 391 292	0.06
3 240 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/08/2050	EUR	3 420 403	3 907 116	0.07

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Germany (cont.)					
6 220 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.250% 15/02/2027	EUR	7 278 325	7 746 136	0.14
2 000 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.250% 15/08/2028	EUR	2 312 855	2 513 417	0.05
3 100 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.250% 15/02/2029	EUR	3 549 218	3 905 299	0.07
10 010 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.500% 15/02/2025	EUR	11 961 787	12 385 759	0.23
7 400 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.500% 15/02/2026	EUR	8 708 087	9 259 425	0.17
5 030 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.500% 15/08/2027	EUR	6 078 859	6 389 771	0.12
730 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.500% 15/02/2028	EUR	872 687	930 981	0.02
650 000	Bundesrepublik Deutschland Bundesanleihe - Reg 1.000% 15/08/2024	EUR	809 931	814 382	0.02
4 710 000	Bundesrepublik Deutschland Bundesanleihe - Reg 1.000% 15/08/2025	EUR	5 741 179	5 997 427	0.11
4 420 000	Bundesrepublik Deutschland Bundesanleihe - Reg 1.250% 15/08/2048	EUR	5 492 626	7 189 209	0.13
4 500 000	Bundesrepublik Deutschland Bundesanleihe - Reg 1.500% 04/09/2022	EUR	5 507 748	5 503 307	0.10
1 500 000	Bundesrepublik Deutschland Bundesanleihe - Reg 1.500% 15/05/2023	EUR	1 846 668	1 862 921	0.03
6 450 000	Bundesrepublik Deutschland Bundesanleihe - Reg 1.500% 15/05/2024	EUR	7 974 895	8 187 744	0.15
4 000 000	Bundesrepublik Deutschland Bundesanleihe - Reg 1.750% 04/07/2022	EUR	4 672 845	4 893 705	0.09
7 890 000	Bundesrepublik Deutschland Bundesanleihe - Reg 1.750% 15/02/2024	EUR	9 756 342	10 042 166	0.18
10 650 000	Bundesrepublik Deutschland Bundesanleihe - Reg 2.000% 04/01/2022	EUR	12 478 956	12 918 965	0.24
4 400 000	Bundesrepublik Deutschland Bundesanleihe - Reg 2.000% 15/08/2023	EUR	5 437 948	5 570 371	0.10
4 740 000	Bundesrepublik Deutschland Bundesanleihe - Reg 2.500% 04/07/2044	EUR	7 504 368	9 219 713	0.17
4 840 000	Bundesrepublik Deutschland Bundesanleihe - Reg 2.500% 15/08/2046	EUR	7 594 907	9 654 471	0.18
1 790 000	Bundesrepublik Deutschland Bundesanleihe - Reg 3.250% 04/07/2042	EUR	3 008 289	3 743 176	0.07
4 400 000	Bundesrepublik Deutschland Bundesanleihe - Reg 4.000% 04/01/2037	EUR	7 643 756	8 924 410	0.16
2 660 000	Bundesrepublik Deutschland Bundesanleihe - Reg 4.250% 04/07/2039	EUR	5 071 035	5 868 695	0.11
3 420 000	Bundesrepublik Deutschland Bundesanleihe - Reg 4.750% 04/07/2034	EUR	6 257 802	6 959 351	0.13

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Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Germany (cont.)					
1 940 000	Bundesrepublik Deutschland Bundesanleihe - Reg 5.500% 04/01/2031	EUR	3 399 270	3 727 547	0.07
900 000	Free and Hanseatic City of Hamburg - Reg 0.500% 27/04/2026	EUR	1 034 328	1 112 121	0.02
500 000	Free and Hanseatic City of Hamburg - Reg 1.200% 03/06/2033	EUR	571 535	680 820	0.01
300 000	Gemeinsame Deutsche Bundeslaender 0.250% 18/03/2024	EUR	356 630	361 223	0.01
1 200 000	Gemeinsame Deutsche Bundeslaender - Reg 0.375% 17/04/2025	EUR	1 387 045	1 463 096	0.03
350 000	Gemeinsame Deutsche Bundeslaender - Reg 0.625% 25/10/2027	EUR	425 546	440 225	0.01
1 000 000	Gemeinsame Deutsche Bundeslaender - Reg 0.750% 25/09/2028	EUR	1 155 672	1 276 881	0.02
500 000	Investitionsbank Schleswig-Holstein - Reg 0.010% 17/10/2029	EUR	557 962	598 567	0.01
400 000	Land Baden-Wuerttemberg - Reg 0.010% 09/07/2032	EUR	483 468	478 849	0.01
600 000	Land Baden-Wuerttemberg - Reg 0.625% 27/01/2026	EUR	702 223	744 828	0.01
300 000	Land Baden-Wuerttemberg - Reg 2.000% 13/11/2023	EUR	382 264	379 756	0.01
350 000	Land Berlin - Reg 0.625% 20/03/2026	EUR	418 886	434 803	0.01
500 000	Land Berlin - Reg 0.625% 15/07/2039	EUR	573 521	642 876	0.01
1 500 000	Land Berlin - Reg 0.750% 08/09/2023	EUR	1 774 872	1 825 725	0.03
440 000	Land Berlin - Reg 1.300% 13/06/2033	EUR	510 036	606 431	0.01
400 000	Land Berlin - Reg 1.375% 05/06/2037	EUR	485 975	570 627	0.01
500 000	Land Berlin - Reg 1.375% 27/08/2038	EUR	583 514	719 749	0.01
500 000	Land Thueringen - Reg 0.200% 12/09/2039	EUR	521 648	594 845	0.01
100 000	Land Thueringen - Reg 0.500% 12/05/2025	EUR	119 403	122 674	0.00
100 000	Niedersachsen Invest GmbH - Reg 0.250% 16/07/2035	EUR	121 621	120 287	0.00
200 000	State of Brandenburg - Reg 0.250% 19/10/2026	EUR	240 520	244 343	0.00
400 000	State of Brandenburg - Reg 0.500% 21/11/2039	EUR	457 244	503 807	0.01
400 000	State of Brandenburg - Reg 1.125% 04/07/2033	EUR	459 661	541 052	0.01
400 000	State of Bremen - Reg 0.550% 04/02/2050	EUR	469 609	513 175	0.01
300 000	State of Bremen - Reg 1.000% 25/02/2028	EUR	371 572	387 332	0.01
100 000	State of Bremen - Reg 1.125% 30/10/2024	EUR	122 871	125 018	0.00
500 000	State of Bremen - Reg 1.200% 30/01/2034	EUR	573 227	680 049	0.01
750 000	State of Hesse 0.375% 06/07/2026	EUR	898 728	921 911	0.02
1 000 000	State of Hesse - Reg 0.000% 26/07/2024	EUR	1 131 623	1 195 582	0.02
350 000	State of Hesse - Reg 0.375% 04/07/2022	EUR	424 554	417 032	0.01
1 000 000	State of Hesse - Reg 0.625% 02/08/2028	EUR	1 144 741	1 264 422	0.02
500 000	State of Hesse - Reg 1.125% 10/12/2021	EUR	577 702	597 834	0.01
2 000 000	State of Lower Saxony - Reg 0.000% 02/08/2024	EUR	2 246 228	2 392 559	0.04
500 000	State of Lower Saxony - Reg 0.000% 11/02/2027	EUR	566 142	602 603	0.01
1 000 000	State of Lower Saxony - Reg 0.125% 07/03/2023	EUR	1 189 687	1 191 765	0.02
500 000	State of Lower Saxony - Reg 0.250% 06/02/2024	EUR	573 733	601 742	0.01
100 000	State of Lower Saxony - Reg 0.375% 09/01/2026	EUR	119 794	122 522	0.00
1 100 000	State of Lower Saxony - Reg 0.500% 13/06/2025	EUR	1 277 559	1 350 623	0.02

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Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Germany (cont.)					
180 000	State of Lower Saxony - Reg 0.625% 06/07/2027	EUR	213 691	226 038	0.00
350 000	State of Lower Saxony - Reg 0.750% 15/02/2028	EUR	431 108	445 232	0.01
500 000	State of Lower Saxony - Reg 0.875% 25/10/2028	EUR	579 833	645 163	0.01
1 600 000	State of North Rhine-Westphalia Germany - Reg 0.000% 05/12/2022	EUR	1 855 301	1 898 126	0.03
400 000	State of North Rhine-Westphalia Germany - Reg 0.500% 16/04/2026	EUR	492 835	493 988	0.01
860 000	State of North Rhine-Westphalia Germany - Reg 0.500% 25/11/2039	EUR	955 837	1 084 095	0.02
2 300 000	State of North Rhine-Westphalia Germany - Reg 0.625% 17/11/2023	EUR	2 674 089	2 795 022	0.05
500 000	State of North Rhine-Westphalia Germany - Reg 0.800% 30/07/2049	EUR	565 981	674 984	0.01
500 000	State of North Rhine-Westphalia Germany - Reg 0.900% 15/11/2028	EUR	578 874	646 489	0.01
1 000 000	State of North Rhine-Westphalia Germany - Reg 0.950% 13/03/2028	EUR	1 176 473	1 289 571	0.02
600 000	State of North Rhine-Westphalia Germany - Reg 1.100% 13/03/2034	EUR	703 978	811 446	0.02
250 000	State of North Rhine-Westphalia Germany - Reg 1.250% 12/05/2036	EUR	294 199	348 762	0.01
300 000	State of North Rhine-Westphalia Germany - Reg 1.375% 15/01/2120	EUR	363 859	444 955	0.01
300 000	State of North Rhine-Westphalia Germany - Reg 1.450% 16/02/2043	EUR	342 331	449 608	0.01
1 000 000	State of North Rhine-Westphalia Germany - Reg 1.500% 12/06/2040	EUR	1 157 966	1 490 110	0.03
120 000	State of North Rhine-Westphalia Germany - Reg 1.650% 22/02/2038	EUR	148 712	179 092	0.00
300 000	State of North Rhine-Westphalia Germany - Reg 1.750% 26/10/2057	EUR	360 361	525 264	0.01
500 000	State of North Rhine-Westphalia Germany - Reg 1.750% 11/07/2068	EUR	561 526	893 007	0.02
1 500 000	State of North Rhine-Westphalia Germany - Reg 1.875% 15/09/2022	EUR	1 922 893	1 842 480	0.03
550 000	State of North Rhine-Westphalia Germany - Reg 2.150% 21/03/2119	EUR	721 895	1 123 875	0.02
500 000	State of North Rhine-Westphalia Germany - Reg 2.375% 13/05/2033	EUR	651 917	769 384	0.01
300 000	State of Rhineland-Palatinate 0.125% 01/03/2023	EUR	341 860	357 382	0.01
750 000	State of Rhineland-Palatinate - Reg 0.100% 18/08/2026	EUR	884 700	907 790	0.02
500 000	State of Saxony-Anhalt - Reg 0.500% 25/06/2027	EUR	559 709	622 741	0.01

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Germany (cont.)					
1 000 000	State of Schleswig-Holstein Germany - Reg 0.250% 18/04/2028	EUR	1 128 513	1 229 078	0.02
800 000	State of Schleswig-Holstein Germany - Reg 0.625% 31/08/2028	EUR	902 906	1 012 637	0.02
Total Germany			233 549 067	252 746 681	4.61
Hungary					
150 000 000	Hungary Government Bond 1.750% 26/10/2022	HUF	562 560	490 228	0.01
85 000 000	Hungary Government Bond 2.500% 27/10/2021	HUF	329 605	279 368	0.01
140 000 000	Hungary Government Bond 2.750% 22/12/2026	HUF	506 853	474 651	0.01
510 000 000	Hungary Government Bond 3.000% 26/06/2024	HUF	1 972 076	1 737 795	0.03
500 000 000	Hungary Government Bond 3.000% 27/10/2027	HUF	1 790 914	1 728 985	0.03
100 000 000	Hungary Government Bond 3.000% 21/08/2030	HUF	365 565	345 218	0.01
50 000 000	Hungary Government Bond 6.750% 22/10/2028	HUF	264 807	218 337	0.00
Total Hungary			5 792 380	5 274 582	0.10
Indonesia					
37 000 000 000	Indonesia Treasury Bond 6.125% 15/05/2028	IDR	2 300 989	2 392 070	0.04
30 000 000 000	Indonesia Treasury Bond 7.500% 15/06/2035	IDR	2 114 477	2 029 234	0.04
25 000 000 000	Indonesia Treasury Bond 7.500% 15/04/2040	IDR	1 769 942	1 690 188	0.03
60 000 000 000	Indonesia Treasury Bond 8.125% 15/05/2024	IDR	4 273 745	4 354 839	0.08
60 000 000 000	Indonesia Treasury Bond 8.250% 15/07/2021	IDR	4 182 757	4 173 790	0.08
70 000 000 000	Indonesia Treasury Bond 8.250% 15/05/2029	IDR	5 012 340	5 122 043	0.09
70 000 000 000	Indonesia Treasury Bond 8.250% 15/05/2036	IDR	4 788 098	4 969 153	0.09
60 000 000 000	Indonesia Treasury Bond 8.375% 15/09/2026	IDR	4 252 765	4 486 694	0.08
20 000 000 000	Indonesia Treasury Bond 8.750% 15/05/2031	IDR	1 353 822	1 499 328	0.03
Total Indonesia			30 048 935	30 717 339	0.56
Ireland					
1 900 000	Ireland Government Bond 5.400% 13/03/2025	EUR	2 682 705	2 822 922	0.05
400 000	Ireland Government Bond - Reg 0.000% 18/10/2022	EUR	474 642	474 318	0.01
320 000	Ireland Government Bond - Reg 0.900% 15/05/2028	EUR	388 515	410 330	0.01
3 230 000	Ireland Government Bond - Reg 1.000% 15/05/2026	EUR	3 785 896	4 102 757	0.07
1 210 000	Ireland Government Bond - Reg 1.100% 15/05/2029	EUR	1 392 018	1 586 903	0.03
600 000	Ireland Government Bond - Reg 1.300% 15/05/2033	EUR	678 437	822 345	0.02
500 000	Ireland Government Bond - Reg 1.350% 18/03/2031	EUR	608 473	678 270	0.01
700 000	Ireland Government Bond - Reg 1.500% 15/05/2050	EUR	836 097	1 059 137	0.02
1 060 000	Ireland Government Bond - Reg 1.700% 15/05/2037	EUR	1 268 811	1 558 821	0.03
1 280 000	Ireland Government Bond - Reg 2.000% 18/02/2045	EUR	1 655 586	2 093 735	0.04
2 300 000	Ireland Government Bond - Reg 2.400% 15/05/2030	EUR	3 015 741	3 379 030	0.06
1 900 000	Ireland Government Bond - Reg 3.400% 18/03/2024	EUR	2 593 491	2 537 287	0.05
1 000 000	Ireland Government Bond - Reg 3.900% 20/03/2023	EUR	1 252 148	1 302 796	0.02
Total Ireland			20 632 560	22 828 651	0.42

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Israel					
11 000 000	Israel Government Bond - Fixed 1.000% 30/04/2021	ILS	2 980 407	3 247 610	0.06
1 000 000	Israel Government Bond - Fixed 1.000% 31/03/2030	ILS	292 212	301 728	0.01
1 500 000	Israel Government Bond - Fixed 1.250% 30/11/2022	ILS	439 237	453 995	0.01
1 000 000	Israel Government Bond - Fixed 1.750% 31/08/2025	ILS	288 103	313 335	0.01
450 000	Israel Government Bond - Fixed 2.000% 31/03/2027	ILS	130 554	145 974	0.00
4 500 000	Israel Government Bond - Fixed 2.250% 28/09/2028	ILS	1 378 919	1 488 159	0.03
3 700 000	Israel Government Bond - Fixed 3.750% 31/03/2024	ILS	1 185 289	1 234 956	0.02
1 400 000	Israel Government Bond - Fixed 3.750% 31/03/2047	ILS	419 979	593 515	0.01
4 180 000	Israel Government Bond - Fixed 5.500% 31/01/2042	ILS	1 640 054	2 172 187	0.04
5 800 000	Israel Government Bond - Fixed 6.250% 30/10/2026	ILS	1 976 876	2 388 645	0.04
	Total Israel		10 731 630	12 340 104	0.23
Italy					
100 000	Cassa Depositi e Prestiti SpA - Reg 1.000% 21/09/2028	EUR	118 133	118 048	0.00
600 000	Cassa Depositi e Prestiti SpA - Reg 1.500% 21/06/2024	EUR	694 259	733 556	0.01
500 000	Cassa Depositi e Prestiti SpA - Reg 2.125% 21/03/2026	EUR	555 607	634 187	0.01
4 640 000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	EUR	5 181 020	5 555 906	0.10
1 200 000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	EUR	1 490 193	1 443 486	0.03
5 500 000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	EUR	6 817 981	6 586 760	0.12
11 100 000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	EUR	12 976 834	13 432 946	0.25
1 000 000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	EUR	1 239 577	1 242 006	0.02
4 090 000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	EUR	4 949 446	5 125 156	0.09
6 350 000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	EUR	7 306 534	7 927 364	0.15
360 000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	EUR	439 563	459 008	0.01
7 770 000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	EUR	8 668 376	10 038 133	0.18
3 890 000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	EUR	4 365 934	5 066 927	0.09
3 490 000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	EUR	4 461 796	4 579 596	0.08
5 900 000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	EUR	7 375 285	7 969 579	0.15
1 500 000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2021	EUR	1 826 162	1 840 240	0.03
8 000 000	Italy Buoni Poliennali Del Tesoro - Reg 0.350% 01/02/2025	EUR	8 734 601	9 456 254	0.17
13 000 000	Italy Buoni Poliennali Del Tesoro - Reg 0.900% 01/08/2022	EUR	14 792 851	15 555 558	0.28
7 420 000	Italy Buoni Poliennali Del Tesoro - Reg 1.250% 01/12/2026	EUR	8 553 573	9 135 198	0.17
5 280 000	Italy Buoni Poliennali Del Tesoro - Reg 1.350% 01/04/2030	EUR	5 928 547	6 510 685	0.12
14 700 000	Italy Buoni Poliennali Del Tesoro - Reg 1.450% 15/11/2024	EUR	16 423 520	18 172 260	0.33
1 380 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 1.650% 01/12/2030	EUR	1 724 382	1 741 083	0.03
2 230 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 1.650% 01/03/2032	EUR	2 328 514	2 812 371	0.05
5 890 000	Italy Buoni Poliennali Del Tesoro - Reg 1.750% 01/07/2024	EUR	6 681 313	7 336 032	0.13

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Italy (cont.)					
5 620 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 1.850% 01/07/2025	EUR	6 646 703	7 083 250	0.13
2 170 000	Italy Buoni Poliennali Del Tesoro - Reg 2.000% 01/02/2028	EUR	2 486 495	2 801 417	0.05
6 600 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 2.250% 01/09/2036	EUR	6 952 446	8 850 111	0.16
4 000 000	Italy Buoni Poliennali Del Tesoro - Reg 2.450% 01/10/2023	EUR	4 594 345	5 039 744	0.09
4 040 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 2.450% 01/09/2033	EUR	4 475 952	5 512 564	0.10
1 000 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 2.450% 01/09/2050	EUR	1 232 503	1 362 667	0.03
3 240 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 2.700% 01/03/2047	EUR	3 314 491	4 625 375	0.08
4 660 000	Italy Buoni Poliennali Del Tesoro - Reg 2.800% 01/12/2028	EUR	5 444 155	6 392 979	0.12
1 860 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 2.800% 01/03/2067	EUR	2 178 480	2 706 669	0.05
1 740 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 2.950% 01/09/2038	EUR	1 961 187	2 544 500	0.05
7 100 000	Italy Buoni Poliennali Del Tesoro - Reg 3.000% 01/08/2029	EUR	8 793 001	9 950 119	0.18
3 450 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 3.100% 01/03/2040	EUR	4 278 697	5 148 527	0.09
2 400 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 3.250% 01/09/2046	EUR	2 700 719	3 746 849	0.07
2 900 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 3.350% 01/03/2035	EUR	3 315 981	4 369 202	0.08
2 120 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 3.450% 01/03/2048	EUR	2 457 656	3 438 910	0.06
10 320 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 3.500% 01/03/2030	EUR	12 127 478	15 088 587	0.28
2 070 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 3.850% 01/09/2049	EUR	2 949 410	3 593 430	0.07
4 220 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 4.000% 01/02/2037	EUR	5 528 894	6 878 761	0.13
4 280 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 4.750% 01/09/2028	EUR	5 783 564	6 599 932	0.12
2 520 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 4.750% 01/09/2044	EUR	3 724 968	4 776 850	0.09
3 450 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 5.000% 01/08/2034	EUR	5 191 389	6 022 524	0.11
750 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 5.000% 01/08/2039	EUR	1 199 836	1 398 263	0.03
2 950 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 5.000% 01/09/2040	EUR	4 139 111	5 537 758	0.10
	Total Italy		235 111 462	266 941 327	4.87

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan					
1 770 000 000	Japan Government Five Year Bond 0.100% 20/12/2021	JPY	16 032 368	16 822 799	0.31
1 160 000 000	Japan Government Five Year Bond 0.100% 20/03/2022	JPY	10 562 326	11 031 597	0.20
1 270 000 000	Japan Government Five Year Bond 0.100% 20/06/2022	JPY	11 443 731	12 085 158	0.22
1 875 000 000	Japan Government Five Year Bond 0.100% 20/09/2022	JPY	16 720 495	17 852 210	0.33
3 100 000 000	Japan Government Five Year Bond 0.100% 20/12/2022	JPY	27 552 529	29 531 517	0.54
760 000 000	Japan Government Five Year Bond 0.100% 20/03/2023	JPY	6 889 084	7 243 154	0.13
340 000 000	Japan Government Five Year Bond 0.100% 20/06/2023	JPY	3 084 903	3 242 195	0.06
220 000 000	Japan Government Five Year Bond 0.100% 20/09/2023	JPY	1 970 230	2 098 787	0.04
1 600 000 000	Japan Government Five Year Bond 0.100% 20/12/2023	JPY	14 452 638	15 272 548	0.28
1 200 000 000	Japan Government Five Year Bond 0.100% 20/06/2024	JPY	11 328 595	11 468 284	0.21
2 700 000 000	Japan Government Five Year Bond 0.100% 20/09/2024	JPY	24 946 221	25 818 478	0.47
1 600 000 000	Japan Government Five Year Bond 0.100% 20/12/2024	JPY	14 570 884	15 310 604	0.28
550 000 000	Japan Government Forty Year Bond 0.400% 20/03/2056	JPY	4 331 594	4 853 478	0.09
410 000 000	Japan Government Forty Year Bond 0.500% 20/03/2059	JPY	3 889 356	3 729 123	0.07
140 000 000	Japan Government Forty Year Bond 0.500% 20/03/2060	JPY	1 281 200	1 270 242	0.02
430 000 000	Japan Government Forty Year Bond 0.800% 20/03/2058	JPY	4 035 581	4 319 029	0.08
462 750 000	Japan Government Forty Year Bond 0.900% 20/03/2057	JPY	4 275 354	4 789 044	0.09
402 000 000	Japan Government Forty Year Bond 1.400% 20/03/2055	JPY	4 391 083	4 736 842	0.09
342 000 000	Japan Government Forty Year Bond 1.700% 20/03/2054	JPY	3 911 403	4 304 151	0.08
97 000 000	Japan Government Forty Year Bond 1.900% 20/03/2053	JPY	1 135 459	1 268 059	0.02
422 850 000	Japan Government Forty Year Bond 2.000% 20/03/2052	JPY	4 857 931	5 601 751	0.10
165 000 000	Japan Government Forty Year Bond 2.200% 20/03/2049	JPY	2 063 654	2 230 447	0.04
235 000 000	Japan Government Forty Year Bond 2.200% 20/03/2050	JPY	2 987 377	3 191 863	0.06
634 000 000	Japan Government Forty Year Bond 2.200% 20/03/2051	JPY	7 519 038	8 676 362	0.16
1 258 000 000	Japan Government Ten Year Bond 0.100% 20/03/2026	JPY	11 759 145	12 056 916	0.22
800 000 000	Japan Government Ten Year Bond 0.100% 20/09/2026	JPY	7 180 412	7 675 163	0.14
1 155 000 000	Japan Government Ten Year Bond 0.100% 20/12/2026	JPY	10 386 810	11 088 788	0.20
740 000 000	Japan Government Ten Year Bond 0.100% 20/03/2027	JPY	6 691 281	7 107 310	0.13
1 995 000 000	Japan Government Ten Year Bond 0.100% 20/06/2027	JPY	18 109 509	19 166 972	0.35
2 935 000 000	Japan Government Ten Year Bond 0.100% 20/09/2027	JPY	26 710 508	28 210 821	0.51
2 275 000 000	Japan Government Ten Year Bond 0.100% 20/12/2027	JPY	20 700 983	21 862 679	0.40
1 820 000 000	Japan Government Ten Year Bond 0.100% 20/03/2028	JPY	16 590 304	17 489 281	0.32
750 000 000	Japan Government Ten Year Bond 0.100% 20/06/2028	JPY	6 747 250	7 205 487	0.13
380 000 000	Japan Government Ten Year Bond 0.100% 20/09/2028	JPY	3 423 207	3 649 520	0.07

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan (cont.)					
595 000 000	Japan Government Ten Year Bond 0.100% 20/12/2028	JPY	5 406 708	5 711 109	0.10
830 000 000	Japan Government Ten Year Bond 0.100% 20/03/2029	JPY	7 724 421	7 961 645	0.15
1 195 000 000	Japan Government Ten Year Bond 0.100% 20/06/2029	JPY	11 382 828	11 451 980	0.21
1 260 700 000	Japan Government Ten Year Bond 0.100% 20/09/2029	JPY	11 718 511	12 070 369	0.22
830 000 000	Japan Government Ten Year Bond 0.100% 20/12/2029	JPY	7 867 558	7 942 376	0.15
790 000 000	Japan Government Ten Year Bond 0.100% 20/03/2030	JPY	7 422 886	7 552 274	0.14
420 000 000	Japan Government Ten Year Bond 0.100% 20/06/2030	JPY	3 967 072	4 010 556	0.07
2 165 000 000	Japan Government Ten Year Bond 0.300% 20/12/2024	JPY	19 784 007	20 891 132	0.38
750 000 000	Japan Government Ten Year Bond 0.300% 20/12/2025	JPY	6 962 755	7 260 139	0.13
1 900 000 000	Japan Government Ten Year Bond 0.400% 20/03/2025	JPY	17 733 687	18 429 262	0.34
1 550 000 000	Japan Government Ten Year Bond 0.400% 20/06/2025	JPY	14 603 164	15 045 561	0.27
1 820 000 000	Japan Government Ten Year Bond 0.400% 20/09/2025	JPY	16 725 421	17 686 233	0.32
1 820 000 000	Japan Government Ten Year Bond 0.500% 20/09/2024	JPY	16 952 850	17 675 886	0.32
1 530 000 000	Japan Government Ten Year Bond 0.500% 20/12/2024	JPY	14 233 391	14 886 655	0.27
1 510 000 000	Japan Government Ten Year Bond 0.600% 20/03/2023	JPY	14 479 458	14 565 998	0.27
940 000 000	Japan Government Ten Year Bond 0.600% 20/09/2023	JPY	8 569 163	9 100 265	0.17
1 275 000 000	Japan Government Ten Year Bond 0.600% 20/12/2023	JPY	11 654 228	12 364 709	0.23
1 860 000 000	Japan Government Ten Year Bond 0.600% 20/03/2024	JPY	17 209 173	18 069 654	0.33
1 860 000 000	Japan Government Ten Year Bond 0.600% 20/06/2024	JPY	17 418 227	18 102 790	0.33
255 000 000	Japan Government Ten Year Bond 0.800% 20/06/2022	JPY	2 306 808	2 455 616	0.04
1 720 000 000	Japan Government Ten Year Bond 0.800% 20/09/2022	JPY	15 668 863	16 601 512	0.30
690 450 000	Japan Government Ten Year Bond 0.800% 20/12/2022	JPY	6 345 683	6 678 188	0.12
2 130 000 000	Japan Government Ten Year Bond 0.800% 20/06/2023	JPY	19 811 695	20 694 081	0.38
605 000 000	Japan Government Ten Year Bond 0.800% 20/09/2023	JPY	5 620 921	5 891 197	0.11
805 000 000	Japan Government Ten Year Bond 0.900% 20/03/2022	JPY	7 610 487	7 745 026	0.14
350 000 000	Japan Government Ten Year Bond 0.900% 20/06/2022	JPY	3 207 150	3 376 158	0.06
700 000 000	Japan Government Ten Year Bond 1.000% 20/03/2022	JPY	6 415 262	6 744 490	0.12
440 000 000	Japan Government Thirty Year Bond 0.300% 20/06/2046	JPY	3 606 073	3 949 076	0.07
175 000 000	Japan Government Thirty Year Bond 0.400% 20/06/2049	JPY	1 634 844	1 580 273	0.03
413 250 000	Japan Government Thirty Year Bond 0.400% 20/09/2049	JPY	3 780 424	3 724 771	0.07
230 000 000	Japan Government Thirty Year Bond 0.400% 20/12/2049	JPY	2 101 716	2 070 763	0.04
530 000 000	Japan Government Thirty Year Bond 0.500% 20/09/2046	JPY	4 490 353	4 987 062	0.09
375 000 000	Japan Government Thirty Year Bond 0.500% 20/03/2049	JPY	3 516 677	3 486 011	0.06
493 300 000	Japan Government Thirty Year Bond 0.600% 20/12/2046	JPY	4 299 444	4 754 528	0.09
155 000 000	Japan Government Thirty Year Bond 0.600% 20/06/2050	JPY	1 475 311	1 468 512	0.03
595 000 000	Japan Government Thirty Year Bond 0.700% 20/06/2048	JPY	5 837 019	5 847 610	0.11

The accompanying notes form an integral part of these financial statements.

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan (cont.)					
100 000 000	Japan Government Thirty Year Bond 0.700% 20/12/2048	JPY	924 268	979 039	0.02
370 000 000	Japan Government Thirty Year Bond 0.800% 20/03/2046	JPY	3 336 645	3 744 773	0.07
410 000 000	Japan Government Thirty Year Bond 0.800% 20/03/2047	JPY	3 775 154	4 139 434	0.08
310 000 000	Japan Government Thirty Year Bond 0.800% 20/06/2047	JPY	3 009 475	3 127 025	0.06
491 000 000	Japan Government Thirty Year Bond 0.800% 20/09/2047	JPY	4 547 041	4 949 455	0.09
490 000 000	Japan Government Thirty Year Bond 0.800% 20/12/2047	JPY	4 631 072	4 935 892	0.09
680 000 000	Japan Government Thirty Year Bond 0.800% 20/03/2048	JPY	6 195 253	6 846 459	0.12
165 000 000	Japan Government Thirty Year Bond 1.400% 20/12/2032	JPY	1 667 959	1 802 179	0.03
300 000 000	Japan Government Thirty Year Bond 1.400% 20/09/2045	JPY	3 050 218	3 439 155	0.06
700 000 000	Japan Government Thirty Year Bond 1.400% 20/12/2045	JPY	7 442 409	8 028 077	0.15
185 000 000	Japan Government Thirty Year Bond 1.500% 20/12/2044	JPY	1 950 398	2 156 557	0.04
440 000 000	Japan Government Thirty Year Bond 1.500% 20/03/2045	JPY	4 600 624	5 132 277	0.09
360 000 000	Japan Government Thirty Year Bond 1.600% 20/06/2045	JPY	3 969 851	4 280 360	0.08
235 000 000	Japan Government Thirty Year Bond 1.700% 20/12/2043	JPY	2 605 302	2 825 812	0.05
385 000 000	Japan Government Thirty Year Bond 1.700% 20/03/2044	JPY	4 388 855	4 634 046	0.08
231 000 000	Japan Government Thirty Year Bond 1.700% 20/09/2044	JPY	2 689 810	2 787 104	0.05
350 000 000	Japan Government Thirty Year Bond 1.800% 20/03/2043	JPY	4 067 197	4 260 694	0.08
285 000 000	Japan Government Thirty Year Bond 1.800% 20/09/2043	JPY	3 287 466	3 480 063	0.06
618 000 000	Japan Government Thirty Year Bond 1.900% 20/09/2042	JPY	7 028 158	7 622 722	0.14
235 000 000	Japan Government Thirty Year Bond 1.900% 20/06/2043	JPY	2 808 355	2 912 882	0.05
513 000 000	Japan Government Thirty Year Bond 2.000% 20/09/2040	JPY	5 640 780	6 340 725	0.12
166 000 000	Japan Government Thirty Year Bond 2.000% 20/09/2041	JPY	1 836 902	2 066 403	0.04
795 000 000	Japan Government Thirty Year Bond 2.000% 20/03/2042	JPY	8 890 656	9 926 313	0.18

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan (cont.)					
380 000 000	Japan Government Thirty Year Bond 2.200% 20/09/2039	JPY	4 296 944	4 798 774	0.09
660 000 000	Japan Government Thirty Year Bond 2.200% 20/03/2041	JPY	7 801 702	8 426 961	0.15
100 000 000	Japan Government Thirty Year Bond 2.300% 20/05/2030	JPY	1 106 122	1 155 956	0.02
360 000 000	Japan Government Thirty Year Bond 2.300% 20/03/2035	JPY	4 302 687	4 412 925	0.08
260 000 000	Japan Government Thirty Year Bond 2.300% 20/03/2039	JPY	2 986 883	3 308 576	0.06
525 000 000	Japan Government Thirty Year Bond 2.300% 20/03/2040	JPY	6 188 918	6 746 646	0.12
500 000 000	Japan Government Thirty Year Bond 2.400% 20/09/2038	JPY	5 847 693	6 421 444	0.12
93 800 000	Japan Government Thirty Year Bond 2.500% 20/03/2038	JPY	1 101 687	1 213 996	0.02
1 365 000 000	Japan Government Twenty Year Bond 0.200% 20/06/2036	JPY	12 008 578	12 769 922	0.23
255 000 000	Japan Government Twenty Year Bond 0.300% 20/06/2039	JPY	2 390 593	2 381 482	0.04
449 000 000	Japan Government Twenty Year Bond 0.300% 20/09/2039	JPY	4 174 075	4 191 745	0.08
180 000 000	Japan Government Twenty Year Bond 0.300% 20/12/2039	JPY	1 654 705	1 678 027	0.03
695 000 000	Japan Government Twenty Year Bond 0.400% 20/03/2036	JPY	6 082 491	6 714 162	0.12
220 000 000	Japan Government Twenty Year Bond 0.400% 20/03/2039	JPY	2 012 243	2 095 639	0.04
439 850 000	Japan Government Twenty Year Bond 0.400% 20/03/2040	JPY	4 154 691	4 172 010	0.08
403 100 000	Japan Government Twenty Year Bond 0.400% 20/06/2040	JPY	3 799 333	3 817 169	0.07
915 000 000	Japan Government Twenty Year Bond 0.500% 20/09/2036	JPY	8 404 908	8 948 757	0.16
1 050 000 000	Japan Government Twenty Year Bond 0.500% 20/03/2038	JPY	9 377 095	10 217 725	0.19
480 000 000	Japan Government Twenty Year Bond 0.500% 20/06/2038	JPY	4 695 314	4 666 411	0.09
560 000 000	Japan Government Twenty Year Bond 0.500% 20/12/2038	JPY	5 126 365	5 431 942	0.10
1 335 000 000	Japan Government Twenty Year Bond 0.600% 20/12/2036	JPY	12 744 310	13 252 212	0.24
625 000 000	Japan Government Twenty Year Bond 0.600% 20/06/2037	JPY	5 634 284	6 197 704	0.11
565 000 000	Japan Government Twenty Year Bond 0.600% 20/09/2037	JPY	5 440 653	5 594 533	0.10

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan (cont.)					
505 000 000	Japan Government Twenty Year Bond 0.600% 20/12/2037	JPY	4 818 027	4 996 930	0.09
540 000 000	Japan Government Twenty Year Bond 0.700% 20/03/2037	JPY	5 114 864	5 440 118	0.10
670 000 000	Japan Government Twenty Year Bond 0.700% 20/09/2038	JPY	6 488 901	6 730 538	0.12
495 000 000	Japan Government Twenty Year Bond 1.000% 20/12/2035	JPY	4 807 982	5 206 529	0.10
515 000 000	Japan Government Twenty Year Bond 1.200% 20/12/2034	JPY	5 282 617	5 548 804	0.10
780 000 000	Japan Government Twenty Year Bond 1.200% 20/03/2035	JPY	7 965 768	8 408 079	0.15
820 000 000	Japan Government Twenty Year Bond 1.200% 20/09/2035	JPY	8 436 981	8 848 432	0.16
460 000 000	Japan Government Twenty Year Bond 1.300% 20/06/2035	JPY	4 664 792	5 023 036	0.09
154 300 000	Japan Government Twenty Year Bond 1.400% 20/09/2034	JPY	1 645 627	1 701 072	0.03
485 000 000	Japan Government Twenty Year Bond 1.500% 20/03/2034	JPY	4 936 828	5 392 770	0.10
475 000 000	Japan Government Twenty Year Bond 1.500% 20/06/2034	JPY	4 966 720	5 288 060	0.10
1 080 000 000	Japan Government Twenty Year Bond 1.600% 20/06/2030	JPY	11 218 469	11 799 970	0.22
570 000 000	Japan Government Twenty Year Bond 1.600% 20/03/2032	JPY	5 988 371	6 320 448	0.12
366 150 000	Japan Government Twenty Year Bond 1.600% 20/03/2033	JPY	4 022 766	4 091 283	0.07
690 000 000	Japan Government Twenty Year Bond 1.600% 20/12/2033	JPY	7 169 777	7 747 315	0.14
550 000 000	Japan Government Twenty Year Bond 1.700% 20/09/2031	JPY	5 792 075	6 131 252	0.11
650 000 000	Japan Government Twenty Year Bond 1.700% 20/12/2031	JPY	6 636 748	7 262 409	0.13
525 000 000	Japan Government Twenty Year Bond 1.700% 20/06/2032	JPY	5 793 323	5 889 970	0.11
215 000 000	Japan Government Twenty Year Bond 1.700% 20/09/2032	JPY	2 283 412	2 416 891	0.04
525 000 000	Japan Government Twenty Year Bond 1.700% 20/06/2033	JPY	5 582 555	5 937 231	0.11
746 000 000	Japan Government Twenty Year Bond 1.700% 20/09/2033	JPY	7 831 396	8 453 418	0.15
550 000 000	Japan Government Twenty Year Bond 1.800% 20/06/2031	JPY	5 785 874	6 174 197	0.11
685 000 000	Japan Government Twenty Year Bond 1.800% 20/09/2031	JPY	7 183 715	7 706 753	0.14

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan (cont.)					
445 000 000	Japan Government Twenty Year Bond 1.800% 20/12/2031	JPY	4 613 929	5 018 806	0.09
635 000 000	Japan Government Twenty Year Bond 1.800% 20/03/2032	JPY	6 659 575	7 177 612	0.13
659 000 000	Japan Government Twenty Year Bond 1.800% 20/12/2032	JPY	7 178 312	7 496 289	0.14
310 000 000	Japan Government Twenty Year Bond 1.900% 20/12/2023	JPY	2 964 046	3 129 640	0.06
300 000 000	Japan Government Twenty Year Bond 1.900% 20/12/2028	JPY	3 255 276	3 301 308	0.06
185 000 000	Japan Government Twenty Year Bond 1.900% 20/03/2029	JPY	1 901 683	2 042 258	0.04
727 400 000	Japan Government Twenty Year Bond 1.900% 20/09/2030	JPY	7 688 586	8 173 169	0.15
390 000 000	Japan Government Twenty Year Bond 1.900% 20/03/2031	JPY	4 267 470	4 406 006	0.08
635 000 000	Japan Government Twenty Year Bond 1.900% 20/06/2031	JPY	6 738 826	7 192 414	0.13
175 000 000	Japan Government Twenty Year Bond 2.000% 20/12/2030	JPY	1 830 777	1 988 264	0.04
175 000 000	Japan Government Twenty Year Bond 2.000% 20/03/2031	JPY	1 844 308	1 994 317	0.04
810 000 000	Japan Government Twenty Year Bond 2.100% 20/12/2026	JPY	8 094 251	8 733 616	0.16
1 600 000 000	Japan Government Twenty Year Bond 2.100% 20/09/2027	JPY	15 955 919	17 495 992	0.32
165 000 000	Japan Government Twenty Year Bond 2.100% 20/06/2028	JPY	1 705 726	1 827 477	0.03
120 000 000	Japan Government Twenty Year Bond 2.100% 20/09/2029	JPY	1 279 833	1 353 352	0.02
230 000 000	Japan Government Twenty Year Bond 2.100% 20/12/2029	JPY	2 478 634	2 603 056	0.05
515 000 000	Japan Government Twenty Year Bond 2.100% 20/03/2030	JPY	5 590 428	5 846 199	0.11
885 000 000	Japan Government Twenty Year Bond 2.100% 20/12/2030	JPY	9 624 021	10 141 230	0.19
220 000 000	Japan Government Twenty Year Bond 2.200% 20/03/2026	JPY	2 209 928	2 349 099	0.04
400 000 000	Japan Government Twenty Year Bond 2.200% 20/12/2029	JPY	4 136 997	4 562 001	0.08
555 000 000	Japan Government Twenty Year Bond 2.200% 20/03/2031	JPY	5 885 844	6 434 277	0.12
380 000 000	Japan Government Twenty Year Bond 2.300% 20/06/2026	JPY	3 892 975	4 099 196	0.07
800 000 000	Japan Government Twenty Year Bond 2.300% 20/06/2027	JPY	8 715 755	8 809 779	0.16
500 000 000	Japan Government Two Year Bond 0.100% 01/07/2021	JPY	4 612 431	4 746 991	0.09

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan (cont.)					
900 000 000	Japan Government Two Year Bond 0.100% 01/10/2021	JPY	8 321 964	8 549 531	0.16
2 000 000 000	Japan Government Two Year Bond 0.100% 01/01/2022	JPY	18 462 509	19 012 224	0.35
1 000 000 000	Japan Government Two Year Bond 0.100% 01/02/2022	JPY	9 140 371	9 508 102	0.17
	Total Japan		1 169 220 765	1 234 634 000	22.54
Latvia					
1 000 000	Latvia Government International Bond - Reg 0.375% 07/10/2026	EUR	1 115 517	1 219 674	0.02
200 000	Latvia Government International Bond - Reg 2.250% 15/02/2047	EUR	251 126	339 775	0.01
	Total Latvia		1 366 643	1 559 449	0.03
Lithuania					
100 000	Lithuania Government International Bond - Reg 0.950% 26/05/2027	EUR	119 581	127 145	0.00
1 000 000	Lithuania Government International Bond - Reg 1.250% 22/10/2025	EUR	1 189 075	1 268 956	0.03
100 000	Lithuania Government International Bond - Reg 2.100% 26/05/2047	EUR	130 064	163 291	0.00
1 000 000	Republic of Lithuania - Reg 0.500% 19/06/2029	EUR	1 157 121	1 245 050	0.02
	Total Lithuania		2 595 841	2 804 442	0.05
Luxembourg					
1 000 000	Luxembourg Government Bond - Reg 0.625% 01/02/2027	EUR	1 155 293	1 257 192	0.02
	Total Luxembourg		1 155 293	1 257 192	0.02
Mexico					
56 000 000	Mexican Bonos 5.750% 05/03/2026	MXN	2 648 208	2 596 942	0.05
83 000 000	Mexican Bonos 6.500% 10/06/2021	MXN	4 430 441	3 809 072	0.07
10 000 000	Mexican Bonos 6.500% 09/06/2022	MXN	534 852	467 875	0.01
40 000 000	Mexican Bonos 7.500% 03/06/2027	MXN	1 962 544	2 013 993	0.04
35 000 000	Mexican Bonos 7.750% 29/05/2031	MXN	1 884 082	1 787 421	0.03
9 000 000	Mexican Bonos 7.750% 23/11/2034	MXN	508 605	456 968	0.01
44 000 000	Mexican Bonos 7.750% 13/11/2042	MXN	2 285 965	2 157 910	0.04
40 000 000	Mexican Bonos 8.000% 07/12/2023	MXN	2 168 542	1 987 629	0.03
5 000 000	Mexican Bonos 8.000% 07/11/2047	MXN	271 865	250 279	0.00
31 000 000	Mexican Bonos 8.500% 31/05/2029	MXN	1 691 530	1 660 378	0.03
40 000 000	Mexican Bonos 8.500% 18/11/2038	MXN	2 326 609	2 123 706	0.04
30 000 000	Mexican Bonos 10.000% 05/12/2024	MXN	1 692 496	1 615 026	0.03
	Total Mexico		22 405 739	20 927 199	0.38
Netherlands					
1 500 000	BNG Bank NV - Reg 0.050% 11/07/2023	EUR	1 734 626	1 785 526	0.03
1 000 000	BNG Bank NV - Reg 0.125% 11/04/2026	EUR	1 127 898	1 204 809	0.02
1 750 000	BNG Bank NV - Reg 0.200% 09/11/2024	EUR	1 982 142	2 105 937	0.04

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Suprationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Netherlands (cont.)					
400 000	BNG Bank NV - Reg 0.250% 10/01/2024	EUR	476 258	480 318	0.01
500 000	BNG Bank NV - Reg 0.500% 16/04/2025	EUR	603 692	611 019	0.01
1 100 000	BNG Bank NV - Reg 0.750% 11/01/2028	EUR	1 300 027	1 388 796	0.02
1 000 000	BNG Bank NV - Reg 0.750% 24/01/2029	EUR	1 134 213	1 270 438	0.02
200 000	BNG Bank NV - Reg 1.375% 21/10/2030	EUR	247 815	270 688	0.00
200 000	BNG Bank NV - Reg 1.500% 15/07/2039	EUR	226 644	290 395	0.00
300 000	BNG Bank NV - Reg 1.875% 14/01/2021	EUR	358 533	354 120	0.01
500 000	Nederlandse Waterschapsbank NV - Reg 0.000% 16/11/2026	EUR	556 550	599 296	0.01
500 000	Nederlandse Waterschapsbank NV - Reg 0.050% 28/01/2030	EUR	561 287	600 293	0.01
1 500 000	Nederlandse Waterschapsbank NV - Reg 0.125% 17/01/2024	EUR	1 717 396	1 796 745	0.03
500 000	Nederlandse Waterschapsbank NV - Reg 0.250% 07/06/2024	EUR	594 669	603 021	0.01
1 000 000	Nederlandse Waterschapsbank NV - Reg 0.625% 06/02/2029	EUR	1 135 788	1 258 472	0.02
500 000	Nederlandse Waterschapsbank NV - Reg 1.000% 01/03/2028	EUR	617 380	643 028	0.01
800 000	Nederlandse Waterschapsbank NV - Reg 1.500% 27/04/2038	EUR	937 361	1 159 359	0.02
200 000	Nederlandse Waterschapsbank NV - Reg 1.625% 29/01/2048	EUR	245 258	321 818	0.01
370 000	Netherlands Government Bond - Reg 144A 0.000% 15/01/2022	EUR	440 653	437 327	0.01
4 400 000	Netherlands Government Bond - Reg 144A 0.000% 15/01/2024	EUR	5 170 703	5 273 020	0.10
2 250 000	Netherlands Government Bond - Reg 144A 0.000% 15/07/2030	EUR	2 756 205	2 745 612	0.05
880 000	Netherlands Government Bond - Reg 144A 0.000% 15/01/2052	EUR	1 038 124	1 034 382	0.02
1 430 000	Netherlands Government Bond - Reg 144A 0.250% 15/07/2025	EUR	1 685 221	1 750 590	0.03
3 940 000	Netherlands Government Bond - Reg 144A 0.250% 15/07/2029	EUR	4 479 385	4 919 413	0.09
1 120 000	Netherlands Government Bond - Reg 144A 0.500% 15/07/2026	EUR	1 305 280	1 400 051	0.03
1 590 000	Netherlands Government Bond - Reg 144A 0.500% 15/01/2040	EUR	1 909 253	2 097 974	0.04
3 100 000	Netherlands Government Bond - Reg 144A 0.750% 15/07/2027	EUR	3 712 727	3 964 768	0.07
900 000	Netherlands Government Bond - Reg 144A 1.750% 15/07/2023	EUR	1 124 285	1 127 418	0.02
1 550 000	Netherlands Government Bond - Reg 144A 2.000% 15/07/2024	EUR	1 968 240	2 004 760	0.04
2 290 000	Netherlands Government Bond - Reg 144A 2.250% 15/07/2022	EUR	2 932 717	2 825 707	0.05

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Netherlands (cont.)					
1 950 000	Netherlands Government Bond - Reg 144A 2.500% 15/01/2033	EUR	2 734 281	3 098 207	0.06
2 340 000	Netherlands Government Bond - Reg 144A 2.750% 15/01/2047	EUR	3 782 537	4 813 770	0.09
2 840 000	Netherlands Government Bond - Reg 144A 3.750% 15/01/2023	EUR	3 611 475	3 670 687	0.07
1 790 000	Netherlands Government Bond - Reg 144A 3.750% 15/01/2042	EUR	3 220 825	3 871 897	0.07
1 000 000	Netherlands Government Bond - Reg 144A 4.000% 15/01/2037	EUR	1 713 564	1 994 927	0.04
1 620 000	Netherlands Government Bond - Reg 144A 4.000% 15/01/2037	EUR	2 847 401	3 231 782	0.06
Total Netherlands			61 990 413	67 006 370	1.22
New Zealand					
2 350 000	New Zealand Government Bond 3.000% 20/04/2029	NZD	1 697 242	1 895 553	0.03
400 000	New Zealand Government Bond - Reg 2.750% 15/04/2025	NZD	291 531	297 011	0.01
1 450 000	New Zealand Government Bond - Reg 2.750% 15/04/2037	NZD	1 061 530	1 228 666	0.02
1 250 000	New Zealand Government Bond - Reg 3.500% 14/04/2033	NZD	892 540	1 105 515	0.02
1 900 000	New Zealand Government Bond - Reg 4.500% 15/04/2027	NZD	1 469 644	1 608 180	0.03
3 000 000	New Zealand Government Bond - Reg 5.500% 15/04/2023	NZD	2 168 182	2 259 490	0.04
600 000	New Zealand Government Bond - Reg 6.000% 15/05/2021	NZD	424 554	410 854	0.01
3 000 000	New Zealand Local Government Funding Agency Bond - Reg 1.500% 15/04/2026	NZD	2 057 345	2 093 363	0.04
Total New Zealand			10 062 568	10 898 632	0.20
Norway					
15 000 000	Norway Government Bond - Reg 144A 1.375% 19/08/2030	NOK	1 782 329	1 719 070	0.03
8 000 000	Norway Government Bond - Reg 144A 1.500% 19/02/2026	NOK	931 419	907 133	0.02
6 000 000	Norway Government Bond - Reg 144A 1.750% 13/03/2025	NOK	758 086	682 235	0.01
9 600 000	Norway Government Bond - Reg 144A 1.750% 17/02/2027	NOK	1 169 572	1 112 146	0.02
9 000 000	Norway Government Bond - Reg 144A 2.000% 24/05/2023	NOK	1 176 341	1 007 935	0.02
8 600 000	Norway Government Bond - Reg 144A 2.000% 26/04/2028	NOK	1 029 670	1 021 544	0.02
Total Norway			6 847 417	6 450 063	0.12

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Peru					
16 000 000	Peru Government Bond 5.400% 12/08/2034	PEN	4 880 687	4 651 464	0.09
	Total Peru		4 880 687	4 651 464	0.09
Poland					
25 000 000	Republic of Poland Government Bond 2.750% 25/10/2029	PLN	6 539 516	7 287 235	0.13
3 000 000	Republic of Poland Government Bond 4.000% 25/04/2047	PLN	1 005 979	1 116 715	0.02
	Total Poland		7 545 495	8 403 950	0.15
Portugal					
2 630 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 1.950% 15/06/2029	EUR	3 243 577	3 570 984	0.07
1 470 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 2.125% 17/10/2028	EUR	1 752 641	2 009 033	0.04
1 790 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 2.200% 17/10/2022	EUR	2 262 285	2 218 060	0.04
830 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 2.250% 18/04/2034	EUR	958 873	1 195 796	0.02
2 580 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 2.875% 15/10/2025	EUR	3 259 073	3 499 215	0.06
1 000 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 2.875% 21/07/2026	EUR	1 273 595	1 378 685	0.02
1 690 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 3.875% 15/02/2030	EUR	2 273 470	2 656 774	0.05
1 450 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 4.100% 15/04/2037	EUR	2 067 803	2 619 039	0.05
930 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 4.100% 15/02/2045	EUR	1 520 695	1 826 227	0.03
1 300 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 4.125% 14/04/2027	EUR	1 744 630	1 944 287	0.04
2 600 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 5.650% 15/02/2024	EUR	3 534 526	3 673 304	0.07
	Total Portugal		23 891 168	26 591 404	0.49
Romania					
20 000 000	Romania Government Bond 3.650% 28/07/2025	RON	4 988 653	4 883 465	0.09
	Total Romania		4 988 653	4 883 465	0.09
Russia					
55 000 000	Russian Federal Bond - OFZ 6.500% 28/02/2024	RUB	847 878	738 873	0.01
120 000 000	Russian Federal Bond - OFZ 6.900% 23/05/2029	RUB	1 699 067	1 627 551	0.03
186 000 000	Russian Federal Bond - OFZ 7.400% 07/12/2022	RUB	2 957 509	2 533 490	0.05
28 000 000	Russian Federal Bond - OFZ 7.500% 18/08/2021	RUB	480 762	370 781	0.01
150 000 000	Russian Federal Bond - OFZ 7.650% 10/04/2030	RUB	2 442 449	2 137 949	0.04
8 000 000	Russian Federal Bond - OFZ 7.700% 23/03/2033	RUB	141 350	115 195	0.00

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Russia (cont.)					
165 000 000	Russian Federal Bond - OFZ 7.750% 16/09/2026	RUB	2 670 690	2 347 385	0.04
150 000 000	Russian Federal Bond - OFZ 7.950% 07/10/2026	RUB	2 683 784	2 160 874	0.04
145 000 000	Russian Federal Bond - OFZ 8.500% 17/09/2031	RUB	2 420 486	2 200 583	0.04
	Total Russia		16 343 975	14 232 681	0.26
Singapore					
1 500 000	Singapore Government Bond 2.125% 01/06/2026	SGD	1 127 558	1 193 869	0.02
800 000	Singapore Government Bond 2.250% 01/06/2021	SGD	596 367	593 773	0.01
1 400 000	Singapore Government Bond 2.250% 01/08/2036	SGD	1 008 525	1 183 626	0.02
2 750 000	Singapore Government Bond 2.375% 01/06/2025	SGD	2 058 173	2 183 662	0.04
800 000	Singapore Government Bond 2.375% 01/07/2039	SGD	613 021	694 847	0.01
2 000 000	Singapore Government Bond 2.625% 01/05/2028	SGD	1 525 776	1 666 545	0.03
360 000	Singapore Government Bond 2.750% 01/04/2042	SGD	256 858	335 844	0.01
1 550 000	Singapore Government Bond 2.750% 01/03/2046	SGD	1 240 210	1 495 385	0.03
2 200 000	Singapore Government Bond 2.875% 01/09/2030	SGD	1 642 439	1 915 455	0.04
240 000	Singapore Government Bond 3.000% 01/09/2024	SGD	184 510	193 744	0.00
4 300 000	Singapore Government Bond 3.125% 01/09/2022	SGD	3 257 003	3 323 830	0.06
200 000	Singapore Government Bond 3.375% 01/09/2033	SGD	163 677	188 338	0.00
720 000	Singapore Government Bond 3.500% 01/03/2027	SGD	582 862	621 317	0.01
	Total Singapore		14 256 979	15 590 235	0.28
Slovakia					
500 000	Slovakia Government Bond 0.000% 13/11/2023	EUR	611 684	595 988	0.01
1 530 000	Slovakia Government Bond 0.625% 22/05/2026	EUR	1 790 846	1 904 532	0.04
500 000	Slovakia Government Bond - Reg 0.750% 09/04/2030	EUR	586 226	644 289	0.01
1 000 000	Slovakia Government Bond - Reg 1.000% 12/06/2028	EUR	1 163 292	1 295 427	0.02
150 000	Slovakia Government Bond - Reg 1.625% 21/01/2031	EUR	190 425	208 691	0.00
310 000	Slovakia Government Bond - Reg 1.875% 09/03/2037	EUR	385 871	465 911	0.01
350 000	Slovakia Government Bond - Reg 2.000% 17/10/2047	EUR	431 304	570 700	0.01
1 300 000	Slovakia Government Bond - Reg 3.375% 15/11/2024	EUR	1 674 306	1 772 259	0.03
200 000	Slovakia Government Bond - Reg 3.625% 16/01/2029	EUR	297 856	311 872	0.01
300 000	Slovakia Government Bond - Reg 4.350% 14/10/2025	EUR	446 869	437 402	0.01
	Total Slovakia		7 578 679	8 207 071	0.15
Slovenia					
1 240 000	Slovenia Government Bond - Reg 1.250% 22/03/2027	EUR	1 481 625	1 590 567	0.03
1 400 000	Slovenia Government Bond - Reg 1.750% 03/11/2040	EUR	1 612 983	2 063 046	0.04
200 000	Slovenia Government Bond - Reg 2.125% 28/07/2025	EUR	257 546	262 905	0.00
500 000	Slovenia Government Bond - Reg 2.250% 25/03/2022	EUR	639 595	609 556	0.01
400 000	Slovenia Government Bond - Reg 2.250% 03/03/2032	EUR	533 905	584 723	0.01
	Total Slovenia		4 525 654	5 110 797	0.09
South Korea					
14 500 000 000	Korea Treasury Bond 1.375% 10/09/2021	KRW	12 883 073	12 484 424	0.23
2 000 000 000	Korea Treasury Bond 1.375% 10/09/2024	KRW	1 673 681	1 733 612	0.03

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
South Korea (cont.)					
2 570 000 000	Korea Treasury Bond 1.500% 10/12/2026	KRW	2 228 491	2 230 709	0.04
3 255 000 000	Korea Treasury Bond 1.500% 10/09/2036	KRW	2 678 266	2 772 642	0.05
8 200 000 000	Korea Treasury Bond 1.875% 10/03/2022	KRW	7 340 686	7 125 107	0.13
5 200 000 000	Korea Treasury Bond 1.875% 10/03/2024	KRW	4 563 966	4 583 131	0.08
2 800 000 000	Korea Treasury Bond 1.875% 10/06/2026	KRW	2 515 128	2 479 217	0.05
6 794 280 000	Korea Treasury Bond 1.875% 10/06/2029	KRW	5 877 920	6 023 591	0.11
2 500 000 000	Korea Treasury Bond 2.000% 10/09/2022	KRW	2 321 904	2 186 480	0.04
2 750 000 000	Korea Treasury Bond 2.000% 10/03/2046	KRW	2 342 457	2 541 954	0.05
5 000 000 000	Korea Treasury Bond 2.000% 10/03/2049	KRW	4 671 375	4 658 420	0.08
2 000 000 000	Korea Treasury Bond 2.125% 10/06/2027	KRW	1 821 442	1 806 080	0.03
5 850 000 000	Korea Treasury Bond 2.125% 10/03/2047	KRW	5 052 623	5 556 014	0.10
7 720 000 000	Korea Treasury Bond 2.250% 10/06/2025	KRW	6 989 795	6 937 457	0.13
2 500 000 000	Korea Treasury Bond 2.250% 10/12/2025	KRW	2 200 422	2 254 006	0.04
3 630 000 000	Korea Treasury Bond 2.250% 10/09/2037	KRW	3 170 928	3 435 039	0.06
3 000 000 000	Korea Treasury Bond 2.375% 10/12/2027	KRW	2 627 185	2 753 164	0.05
2 300 000 000	Korea Treasury Bond 2.375% 10/12/2028	KRW	2 085 502	2 116 932	0.04
5 000 000 000	Korea Treasury Bond 2.625% 10/06/2028	KRW	4 481 344	4 675 421	0.09
2 800 000 000	Korea Treasury Bond 2.625% 10/09/2035	KRW	2 508 720	2 745 693	0.05
3 300 000 000	Korea Treasury Bond 2.625% 10/03/2048	KRW	3 201 046	3 456 474	0.06
1 100 000 000	Korea Treasury Bond 2.750% 10/12/2044	KRW	1 059 071	1 155 751	0.02
8 000 000 000	Korea Treasury Bond 3.000% 10/03/2023	KRW	7 248 833	7 192 514	0.13
3 390 000 000	Korea Treasury Bond 3.000% 10/12/2042	KRW	3 335 636	3 657 168	0.07
4 500 000 000	Korea Treasury Bond 3.375% 10/09/2023	KRW	4 109 786	4 121 486	0.08
2 400 000 000	Korea Treasury Bond 3.750% 10/12/2033	KRW	2 512 972	2 598 506	0.05
1 640 000 000	Korea Treasury Bond 4.000% 10/12/2031	KRW	1 736 652	1 766 825	0.03
1 850 000 000	Korea Treasury Bond 4.750% 10/12/2030	KRW	1 958 347	2 074 562	0.04
	Total South Korea		105 197 251	107 122 379	1.96
Spain					
200 000	Adif Alta Velocidad - Reg 0.550% 30/04/2030	EUR	221 820	237 826	0.00
300 000	Adif Alta Velocidad - Reg 1.250% 04/05/2026	EUR	358 987	376 184	0.01
500 000	Adif Alta Velocidad - Reg 1.875% 28/01/2025	EUR	592 673	635 242	0.01
100 000	Adif Alta Velocidad - Reg 3.500% 27/05/2024	EUR	129 755	132 791	0.00
200 000	Autonomous Community of Andalusia Spain - Reg 1.875% 31/10/2028	EUR	228 420	264 453	0.01
400 000	Autonomous Community of Madrid Spain - Reg 0.419% 30/04/2030	EUR	440 687	472 115	0.01
1 000 000	Autonomous Community of Madrid Spain - Reg 0.997% 30/09/2024	EUR	1 150 957	1 226 006	0.02
200 000	Autonomous Community of Madrid Spain - Reg 1.571% 30/04/2029	EUR	230 661	259 979	0.01
200 000	Autonomous Community of Madrid Spain - Reg 1.773% 30/04/2028	EUR	252 045	262 524	0.01
500 000	Autonomous Community of Madrid Spain - Reg 1.826% 30/04/2025	EUR	601 190	637 786	0.01

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Spain (cont.)					
200 000	Autonomous Community of Madrid Spain - Reg 2.146% 30/04/2027	EUR	257 649	266 792	0.01
300 000	Autonomous Community of Madrid Spain - Reg 2.875% 17/07/2023	EUR	381 224	382 349	0.01
200 000	Basque Government - Reg 1.450% 30/04/2028	EUR	233 829	257 661	0.00
200 000	Fondo De Titulizacion Del Deficit Del Sistema Electrico - Reg 0.500% 17/03/2023	EUR	247 617	239 164	0.00
100 000	Fondo De Titulizacion Del Deficit Del Sistema Electrico - Reg 0.625% 17/03/2022	EUR	119 170	118 969	0.00
600 000	Fondo De Titulizacion Del Deficit Del Sistema Electrico - Reg 0.850% 17/12/2023	EUR	683 367	728 361	0.01
100 000	Instituto de Credito Oficial - Reg 0.250% 30/04/2022	EUR	118 565	118 397	0.00
5 000 000	Spain Government Bond 0.050% 31/10/2021	EUR	5 535 501	5 897 037	0.11
2 500 000	Spain Government Bond 0.350% 30/07/2023	EUR	2 857 429	2 995 688	0.05
1 500 000	Spain Government Bond 0.400% 30/04/2022	EUR	1 782 789	1 783 967	0.03
420 000	Spain Government Bond 0.400% 30/04/2022	EUR	473 756	499 511	0.01
5 400 000	Spain Government Bond 0.450% 31/10/2022	EUR	6 353 019	6 455 413	0.12
1 200 000	Spain Government Bond 5.750% 30/07/2032	EUR	1 963 445	2 290 755	0.04
350 000	Spain Government Bond 6.000% 31/01/2029	EUR	568 426	612 260	0.01
3 000 000	Spain Government Bond - Reg 144A 0.500% 30/04/2030	EUR	3 397 105	3 621 689	0.07
4 500 000	Spain Government Bond - Reg 144A 0.600% 31/10/2029	EUR	5 164 435	5 494 885	0.10
1 000 000	Spain Government Bond - Reg 144A 1.000% 31/10/2050	EUR	1 075 831	1 153 328	0.02
1 950 000	Spain Government Bond - Reg 144A 1.200% 31/10/2040	EUR	2 248 955	2 447 696	0.04
4 700 000	Spain Government Bond - Reg 144A 1.400% 30/04/2028	EUR	5 591 977	6 093 445	0.11
5 090 000	Spain Government Bond - Reg 144A 1.400% 30/07/2028	EUR	5 826 351	6 609 959	0.12
4 780 000	Spain Government Bond - Reg 144A 1.450% 31/10/2027	EUR	5 594 624	6 192 623	0.11
3 690 000	Spain Government Bond - Reg 144A 1.450% 30/04/2029	EUR	4 272 578	4 823 024	0.09
5 090 000	Spain Government Bond - Reg 144A 1.500% 30/04/2027	EUR	6 115 402	6 603 130	0.12
6 900 000	Spain Government Bond - Reg 144A 1.600% 30/04/2025	EUR	8 231 925	8 795 862	0.16
1 730 000	Spain Government Bond - Reg 144A 1.850% 30/07/2035	EUR	2 137 577	2 399 168	0.04
4 510 000	Spain Government Bond - Reg 144A 1.950% 30/04/2026	EUR	5 510 114	5 928 475	0.11
6 980 000	Spain Government Bond - Reg 144A 1.950% 30/07/2030	EUR	8 420 687	9 574 931	0.18

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Spain (cont.)					
4 000 000	Spain Government Bond - Reg 144A 2.150% 31/10/2025	EUR	5 044 942	5 265 266	0.10
3 260 000	Spain Government Bond - Reg 144A 2.350% 30/07/2033	EUR	3 970 024	4 734 588	0.09
2 380 000	Spain Government Bond - Reg 144A 2.700% 31/10/2048	EUR	3 181 507	3 940 059	0.07
4 960 000	Spain Government Bond - Reg 144A 2.750% 31/10/2024	EUR	6 480 680	6 553 824	0.12
2 360 000	Spain Government Bond - Reg 144A 2.900% 31/10/2046	EUR	2 970 674	4 002 460	0.07
1 890 000	Spain Government Bond - Reg 144A 3.450% 30/07/2066	EUR	2 672 238	3 842 167	0.07
3 440 000	Spain Government Bond - Reg 144A 4.200% 31/01/2037	EUR	5 228 853	6 295 622	0.12
7 290 000	Spain Government Bond - Reg 144A 4.400% 31/10/2023	EUR	9 488 873	9 826 915	0.18
4 050 000	Spain Government Bond - Reg 144A 4.650% 30/07/2025	EUR	5 562 812	5 884 112	0.11
3 090 000	Spain Government Bond - Reg 144A 4.700% 30/07/2041	EUR	4 975 403	6 326 947	0.12
2 460 000	Spain Government Bond - Reg 144A 4.900% 30/07/2040	EUR	4 217 868	5 092 316	0.09
2 190 000	Spain Government Bond - Reg 144A 5.150% 31/10/2028	EUR	3 274 944	3 621 916	0.07
2 280 000	Spain Government Bond - Reg 144A 5.150% 31/10/2044	EUR	4 020 583	5 132 352	0.09
6 340 000	Spain Government Bond - Reg 144A 5.400% 31/01/2023	EUR	8 272 612	8 454 936	0.15
2 800 000	Spain Government Bond - Reg 144A 5.850% 31/01/2022	EUR	3 738 844	3 562 164	0.07
	Total Spain		162 471 399	179 425 089	3.28
Sweden					
10 000 000	Kommuninvest I Sverige AB - Reg 1.000% 13/11/2023	SEK	1 092 568	1 150 064	0.02
6 000 000	Kommuninvest I Sverige AB - Reg 1.000% 12/05/2025	SEK	661 204	697 233	0.01
10 000 000	Kommuninvest I Sverige AB - Reg 2.500% 01/12/2020	SEK	1 241 323	1 122 015	0.02
19 700 000	Sweden Government Bond 0.750% 12/05/2028	SEK	2 226 364	2 359 046	0.04
8 000 000	Sweden Government Bond 2.500% 12/05/2025	SEK	1 038 529	1 011 675	0.02
39 500 000	Sweden Government Bond 3.500% 01/06/2022	SEK	4 845 253	4 697 878	0.09
6 800 000	Sweden Government Bond 3.500% 30/03/2039	SEK	1 057 889	1 195 450	0.02
1 600 000	Sweden Government Bond 5.000% 01/12/2020	SEK	199 839	180 273	0.00
4 000 000	Sweden Government Bond - Reg 144A 0.750% 12/11/2029	SEK	449 279	482 556	0.01
8 000 000	Sweden Government Bond - Reg 1.000% 12/11/2026	SEK	931 664	962 731	0.02

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Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Sweden (cont.)					
4 000 000	Sweden Government Bond - Reg 144A 1.500% 13/11/2023	SEK	501 306	472 818	0.01
6 700 000	Sweden Government Bond - Reg 2.250% 01/06/2032	SEK	864 701	939 258	0.02
	Total Sweden		15 109 919	15 270 997	0.28
Switzerland					
14 790 000	Swiss Confederation Government Bond - Reg 0.000% 22/06/2029	CHF	15 621 913	16 872 915	0.31
3 600 000	Swiss Confederation Government Bond - Reg 0.000% 24/07/2039	CHF	3 976 603	4 145 789	0.07
	Total Switzerland		19 598 516	21 018 704	0.38
Thailand					
100 000 000	Thailand Government Bond 1.450% 17/12/2024	THB	3 313 236	3 239 997	0.06
127 000 000	Thailand Government Bond 2.000% 17/12/2022	THB	3 886 084	4 129 460	0.08
35 000 000	Thailand Government Bond 2.125% 17/12/2026	THB	1 055 644	1 177 527	0.02
60 000 000	Thailand Government Bond 2.400% 17/12/2023	THB	1 933 378	1 994 847	0.04
100 000 000	Thailand Government Bond 2.875% 17/12/2028	THB	3 300 394	3 556 009	0.06
55 000 000	Thailand Government Bond 2.875% 17/06/2046	THB	1 670 362	2 003 189	0.04
40 000 000	Thailand Government Bond 3.300% 17/06/2038	THB	1 659 701	1 527 761	0.03
44 000 000	Thailand Government Bond 3.400% 17/06/2036	THB	1 374 574	1 710 221	0.03
7 000 000	Thailand Government Bond 3.580% 17/12/2027	THB	234 933	258 197	0.00
14 280 000	Thailand Government Bond 3.600% 17/06/2067	THB	668 761	591 312	0.01
78 000 000	Thailand Government Bond 3.650% 17/12/2021	THB	2 437 014	2 553 212	0.05
27 000 000	Thailand Government Bond 3.650% 20/06/2031	THB	906 970	1 036 087	0.02
10 000 000	Thailand Government Bond 3.850% 12/12/2025	THB	330 130	362 545	0.01
30 000 000	Thailand Government Bond 4.000% 17/06/2066	THB	1 011 431	1 342 224	0.02
27 800 000	Thailand Government Bond 4.675% 29/06/2044	THB	1 059 526	1 300 309	0.02
7 500 000	Thailand Government Bond 4.850% 17/06/2061	THB	302 602	380 785	0.01
55 000 000	Thailand Government Bond 4.875% 22/06/2029	THB	1 900 419	2 237 118	0.04
	Total Thailand		27 045 159	29 400 800	0.54
United Kingdom					
5 000 000	United Kingdom Gilt - Reg 0.125% 30/01/2026	GBP	6 633 248	6 509 407	0.12
3 490 000	United Kingdom Gilt - Reg 0.125% 31/01/2028	GBP	4 520 850	4 518 788	0.08
1 660 000	United Kingdom Gilt - Reg 0.375% 22/10/2030	GBP	2 199 698	2 169 319	0.04
7 400 000	United Kingdom Gilt - Reg 0.500% 22/07/2022	GBP	9 631 022	9 658 360	0.18
1 600 000	United Kingdom Gilt - Reg 0.500% 22/10/2061	GBP	2 005 524	1 919 053	0.03
4 300 000	United Kingdom Gilt - Reg 0.625% 07/06/2025	GBP	5 570 594	5 737 795	0.10
2 500 000	United Kingdom Gilt - Reg 0.625% 22/10/2050	GBP	3 082 815	3 100 812	0.06
5 800 000	United Kingdom Gilt - Reg 0.750% 22/07/2023	GBP	7 573 799	7 672 975	0.14
8 600 000	United Kingdom Gilt - Reg 0.875% 22/10/2029	GBP	11 125 128	11 810 734	0.22
5 820 000	United Kingdom Gilt - Reg 1.000% 22/04/2024	GBP	7 497 128	7 814 690	0.14
3 880 000	United Kingdom Gilt - Reg 1.250% 22/07/2027	GBP	5 093 835	5 430 289	0.10
600 000	United Kingdom Gilt - Reg 1.250% 22/10/2041	GBP	884 444	853 016	0.02

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Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United Kingdom (cont.)					
5 800 000	United Kingdom Gilt - Reg 1.500% 22/07/2026	GBP	8 118 905	8 170 081	0.15
3 530 000	United Kingdom Gilt - Reg 1.500% 22/07/2047	GBP	4 546 245	5 372 345	0.10
7 670 000	United Kingdom Gilt - Reg 1.625% 22/10/2028	GBP	10 260 675	11 135 573	0.20
1 770 000	United Kingdom Gilt - Reg 1.625% 22/10/2054	GBP	2 589 159	2 888 671	0.05
1 870 000	United Kingdom Gilt - Reg 1.625% 22/10/2071	GBP	2 647 793	3 476 078	0.06
3 290 000	United Kingdom Gilt - Reg 1.750% 07/09/2022	GBP	4 406 027	4 399 753	0.08
4 300 000	United Kingdom Gilt - Reg 1.750% 07/09/2037	GBP	5 720 869	6 559 657	0.12
2 520 000	United Kingdom Gilt - Reg 1.750% 22/01/2049	GBP	3 491 493	4 075 734	0.07
3 030 000	United Kingdom Gilt - Reg 1.750% 22/07/2057	GBP	4 372 364	5 200 866	0.09
7 780 000	United Kingdom Gilt - Reg 2.000% 07/09/2025	GBP	10 716 690	11 095 000	0.20
4 670 000	United Kingdom Gilt - Reg 2.250% 07/09/2023	GBP	6 283 425	6 448 163	0.12
2 660 000	United Kingdom Gilt - Reg 2.500% 22/07/2065	GBP	4 526 902	5 805 668	0.11
5 930 000	United Kingdom Gilt - Reg 2.750% 07/09/2024	GBP	8 225 123	8 520 562	0.15
3 850 000	United Kingdom Gilt - Reg 3.250% 22/01/2044	GBP	6 563 234	7 631 861	0.14
4 110 000	United Kingdom Gilt - Reg 3.500% 22/01/2045	GBP	7 496 398	8 545 393	0.16
2 900 000	United Kingdom Gilt - Reg 3.500% 22/07/2068	GBP	6 129 239	8 027 239	0.15
4 050 000	United Kingdom Gilt - Reg 3.750% 22/07/2052	GBP	7 958 306	9 694 145	0.18
5 200 000	United Kingdom Gilt - Reg 4.000% 07/03/2022	GBP	7 563 331	7 109 571	0.13
3 900 000	United Kingdom Gilt - Reg 4.000% 22/01/2060	GBP	8 599 097	10 723 910	0.20
3 900 000	United Kingdom Gilt - Reg 4.250% 07/12/2027	GBP	6 159 268	6 564 246	0.12
5 500 000	United Kingdom Gilt - Reg 4.250% 07/06/2032	GBP	9 223 952	10 286 796	0.19
4 830 000	United Kingdom Gilt - Reg 4.250% 07/03/2036	GBP	8 753 407	9 671 856	0.18
3 160 000	United Kingdom Gilt - Reg 4.250% 07/09/2039	GBP	5 927 706	6 703 006	0.12
4 410 000	United Kingdom Gilt - Reg 4.250% 07/12/2040	GBP	8 245 609	9 520 616	0.17
3 850 000	United Kingdom Gilt - Reg 4.250% 07/12/2046	GBP	7 597 558	9 096 824	0.17
2 880 000	United Kingdom Gilt - Reg 4.250% 07/12/2049	GBP	5 832 644	7 125 618	0.13
4 110 000	United Kingdom Gilt - Reg 4.250% 07/12/2055	GBP	9 039 840	11 083 953	0.20
3 630 000	United Kingdom Gilt - Reg 4.500% 07/09/2034	GBP	6 546 630	7 249 948	0.13
1 250 000	United Kingdom Gilt - Reg 4.500% 07/09/2034	GBP	2 246 333	2 496 539	0.05
4 300 000	United Kingdom Gilt - Reg 4.500% 07/12/2042	GBP	8 307 981	9 861 290	0.18
5 970 000	United Kingdom Gilt - Reg 4.750% 07/12/2030	GBP	10 358 579	11 232 561	0.20
2 540 000	United Kingdom Gilt - Reg 4.750% 07/12/2038	GBP	4 908 977	5 624 801	0.10
	Total United Kingdom		279 181 844	308 593 562	5.63
United States					
1 500 000	Federal Home Loan Banks 1.125% 14/07/2021	USD	1 484 424	1 511 850	0.03
1 000 000	Federal Home Loan Banks 3.000% 12/10/2021	USD	1 000 315	1 029 476	0.02
1 500 000	Federal Home Loan Banks 3.250% 09/06/2028	USD	1 510 663	1 777 117	0.03
2 000 000	Federal Home Loan Banks 3.375% 08/12/2023	USD	2 039 208	2 196 799	0.04
700 000	Federal Home Loan Banks 5.500% 15/07/2036	USD	882 512	1 089 563	0.02
2 000 000	Federal Home Loan Mortgage Corp. 0.375% 20/04/2023	USD	2 000 294	2 010 572	0.04
5 000 000	Federal Home Loan Mortgage Corp. 0.375% 23/09/2025	USD	4 988 550	4 983 514	0.09

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
2 000 000	Federal Home Loan Mortgage Corp. 1.500% 12/02/2025	USD	2 041 150	2 099 154	0.04
500 000	Federal Home Loan Mortgage Corp. 1.875% 17/11/2020	USD	499 931	501 143	0.01
500 000	Federal Home Loan Mortgage Corp. 2.375% 16/02/2021	USD	499 795	504 188	0.01
2 500 000	Federal Home Loan Mortgage Corp. 2.375% 13/01/2022	USD	2 498 839	2 572 164	0.05
4 500 000	Federal Home Loan Mortgage Corp. 2.750% 19/06/2023	USD	4 509 998	4 804 205	0.09
700 000	Federal Home Loan Mortgage Corp. 6.250% 15/07/2032	USD	895 536	1 097 472	0.02
2 000 000	Federal National Mortgage Association 0.625% 22/04/2025	USD	2 004 135	2 027 096	0.04
2 000 000	Federal National Mortgage Association 1.625% 07/01/2025	USD	2 018 025	2 107 545	0.04
2 400 000	Federal National Mortgage Association 1.875% 24/09/2026	USD	2 272 148	2 601 215	0.05
500 000	Federal National Mortgage Association 2.000% 05/10/2022	USD	497 935	518 538	0.01
1 200 000	Federal National Mortgage Association 2.375% 19/01/2023	USD	1 195 302	1 258 863	0.02
400 000	Federal National Mortgage Association 2.500% 05/02/2024	USD	407 736	430 017	0.01
1 500 000	Federal National Mortgage Association 2.625% 06/09/2024	USD	1 486 726	1 638 851	0.03
1 500 000	Federal National Mortgage Association 6.625% 15/11/2030	USD	1 931 616	2 304 688	0.04
150 000	Tennessee Valley Authority 3.500% 15/12/2042	USD	159 940	192 711	0.00
100 000	Tennessee Valley Authority 4.250% 15/09/2065	USD	116 630	152 119	0.00
500 000	Tennessee Valley Authority 4.625% 15/09/2060	USD	606 739	788 163	0.01
350 000	Tennessee Valley Authority 5.250% 15/09/2039	USD	431 651	539 860	0.01
1 000 000	Tennessee Valley Authority 7.125% 01/05/2030	USD	1 292 731	1 554 323	0.03
1 200 000	Tennessee Valley Authority - A 2.875% 01/02/2027	USD	1 172 160	1 363 937	0.02
150 000	Tennessee Valley Authority - B 4.700% 15/07/2033	USD	177 244	208 431	0.00
80 000 000	United States Treasury Note/Bond 0.125% 30/04/2022	USD	80 011 497	80 003 125	1.46
5 800 000	United States Treasury Note/Bond 0.250% 31/07/2025	USD	5 803 803	5 795 922	0.11
8 000 000	United States Treasury Note/Bond 0.625% 31/03/2027	USD	8 053 837	8 105 000	0.15
9 530 000	United States Treasury Note/Bond 0.625% 15/05/2030	USD	9 479 161	9 501 708	0.17
10 000 000	United States Treasury Note/Bond 1.125% 28/02/2027	USD	10 054 821	10 453 906	0.19
4 470 000	United States Treasury Note/Bond 1.125% 15/08/2040	USD	4 359 558	4 395 267	0.08
2 350 000	United States Treasury Note/Bond 1.250% 15/05/2050	USD	2 324 137	2 233 969	0.04
23 400 000	United States Treasury Note/Bond 1.375% 31/01/2022	USD	23 385 043	23 788 476	0.43
5 500 000	United States Treasury Note/Bond 1.375% 30/06/2023	USD	5 337 361	5 686 055	0.10
12 000 000	United States Treasury Note/Bond 1.375% 31/08/2023	USD	11 535 020	12 427 500	0.23
4 430 000	United States Treasury Note/Bond 1.375% 31/08/2026	USD	4 703 474	4 691 993	0.09

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Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Suprationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
4 860 000	United States Treasury Note/Bond 1.500% 15/08/2026	USD	4 521 082	5 181 975	0.09
8 640 000	United States Treasury Note/Bond 1.500% 15/02/2030	USD	9 325 142	9 325 800	0.17
9 160 000	United States Treasury Note/Bond 1.625% 31/08/2022	USD	9 024 478	9 422 277	0.17
5 000 000	United States Treasury Note/Bond 1.625% 15/11/2022	USD	4 860 203	5 157 813	0.09
6 000 000	United States Treasury Note/Bond 1.625% 31/10/2023	USD	5 851 739	6 271 172	0.11
4 000 000	United States Treasury Note/Bond 1.625% 15/02/2026	USD	3 818 238	4 279 062	0.08
2 600 000	United States Treasury Note/Bond 1.625% 15/05/2026	USD	2 443 226	2 786 164	0.05
4 370 000	United States Treasury Note/Bond 1.625% 30/09/2026	USD	4 703 312	4 695 019	0.09
13 700 000	United States Treasury Note/Bond 1.625% 15/08/2029	USD	13 573 512	14 920 156	0.27
11 500 000	United States Treasury Note/Bond 1.750% 30/06/2022	USD	11 341 424	11 825 684	0.22
12 200 000	United States Treasury Note/Bond 1.750% 30/09/2022	USD	11 927 875	12 594 594	0.23
11 400 000	United States Treasury Note/Bond 1.750% 31/01/2023	USD	11 098 136	11 827 055	0.22
15 000 000	United States Treasury Note/Bond 1.750% 15/05/2023	USD	14 644 468	15 629 883	0.29
14 300 000	United States Treasury Note/Bond 1.750% 15/11/2029	USD	14 632 858	15 751 785	0.29
14 000 000	United States Treasury Note/Bond 1.875% 28/02/2022	USD	13 875 499	14 345 078	0.26
8 830 000	United States Treasury Note/Bond 1.875% 31/07/2022	USD	8 726 996	9 112 146	0.17
2 000 000	United States Treasury Note/Bond 1.875% 30/09/2022	USD	1 989 732	2 069 609	0.04
24 000 000	United States Treasury Note/Bond 1.875% 31/10/2022	USD	23 599 935	24 868 125	0.45
5 000 000	United States Treasury Note/Bond 1.875% 31/08/2024	USD	4 986 152	5 325 586	0.10
8 600 000	United States Treasury Note/Bond 2.000% 31/07/2022	USD	8 561 025	8 893 945	0.16
15 900 000	United States Treasury Note/Bond 2.000% 31/10/2022	USD	15 654 176	16 517 988	0.30
17 700 000	United States Treasury Note/Bond 2.000% 30/11/2022	USD	17 496 269	18 414 223	0.34
5 000 000	United States Treasury Note/Bond 2.000% 15/02/2023	USD	4 943 865	5 218 945	0.10
7 000 000	United States Treasury Note/Bond 2.000% 30/04/2024	USD	6 872 279	7 452 813	0.14
8 000 000	United States Treasury Note/Bond 2.000% 31/05/2024	USD	7 768 053	8 527 812	0.16
7 500 000	United States Treasury Note/Bond 2.000% 15/02/2025	USD	7 201 864	8 074 512	0.15
15 000 000	United States Treasury Note/Bond 2.000% 15/08/2025	USD	14 403 619	16 255 664	0.30
11 500 000	United States Treasury Note/Bond 2.000% 15/11/2026	USD	11 043 416	12 625 293	0.23
5 000 000	United States Treasury Note/Bond 2.000% 15/02/2050	USD	5 395 707	5 672 656	0.10
8 000 000	United States Treasury Note/Bond 2.125% 15/05/2022	USD	8 040 608	8 259 375	0.15
12 000 000	United States Treasury Note/Bond 2.125% 30/11/2023	USD	11 804 890	12 742 031	0.23
10 590 000	United States Treasury Note/Bond 2.125% 29/02/2024	USD	10 460 266	11 292 001	0.21
5 300 000	United States Treasury Note/Bond 2.125% 31/03/2024	USD	5 218 881	5 658 992	0.10
2 800 000	United States Treasury Note/Bond 2.125% 31/07/2024	USD	2 737 824	3 005 734	0.05
1 000 000	United States Treasury Note/Bond 2.125% 30/11/2024	USD	976 466	1 078 789	0.02
7 500 000	United States Treasury Note/Bond 2.125% 15/05/2025	USD	7 311 219	8 144 531	0.15
13 100 000	United States Treasury Note/Bond 2.250% 31/12/2023	USD	13 062 843	13 983 227	0.26
9 000 000	United States Treasury Note/Bond 2.250% 31/01/2024	USD	8 858 694	9 620 508	0.18
4 000 000	United States Treasury Note/Bond 2.250% 15/11/2024	USD	3 988 523	4 332 188	0.08
7 000 000	United States Treasury Note/Bond 2.250% 31/12/2024	USD	6 892 220	7 598 008	0.14
2 300 000	United States Treasury Note/Bond 2.250% 15/11/2025	USD	2 292 128	2 528 563	0.05
5 000 000	United States Treasury Note/Bond 2.250% 31/03/2026	USD	4 983 745	5 524 023	0.10
13 250 000	United States Treasury Note/Bond 2.250% 15/02/2027	USD	12 902 074	14 795 488	0.27
12 670 000	United States Treasury Note/Bond 2.250% 15/08/2027	USD	12 747 384	14 213 661	0.26
15 460 000	United States Treasury Note/Bond 2.250% 15/11/2027	USD	15 160 940	17 387 669	0.32

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Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
5 730 000	United States Treasury Note/Bond 2.250% 15/08/2046	USD	4 723 538	6 782 440	0.12
11 170 000	United States Treasury Note/Bond 2.250% 15/08/2049	USD	11 363 721	13 322 407	0.24
10 000 000	United States Treasury Note/Bond 2.375% 15/03/2022	USD	10 050 594	10 326 172	0.19
2 600 000	United States Treasury Note/Bond 2.375% 15/08/2024	USD	2 610 923	2 817 852	0.05
17 140 000	United States Treasury Note/Bond 2.375% 15/05/2027	USD	16 758 929	19 324 681	0.35
27 070 000	United States Treasury Note/Bond 2.375% 15/05/2029	USD	28 425 540	31 161 165	0.57
9 590 000	United States Treasury Note/Bond 2.375% 15/11/2049	USD	9 982 011	11 742 505	0.21
14 350 000	United States Treasury Note/Bond 2.500% 15/02/2022	USD	14 513 684	14 816 375	0.27
16 000 000	United States Treasury Note/Bond 2.500% 31/03/2023	USD	15 982 071	16 942 500	0.31
6 750 000	United States Treasury Note/Bond 2.500% 31/01/2024	USD	6 746 788	7 271 279	0.13
6 710 000	United States Treasury Note/Bond 2.500% 15/05/2024	USD	6 715 962	7 268 817	0.13
11 000 000	United States Treasury Note/Bond 2.500% 31/01/2025	USD	10 777 788	12 077 656	0.22
5 000 000	United States Treasury Note/Bond 2.500% 28/02/2026	USD	5 016 774	5 586 133	0.10
5 850 000	United States Treasury Note/Bond 2.500% 15/02/2045	USD	5 182 972	7 215 609	0.13
10 000 000	United States Treasury Note/Bond 2.625% 28/02/2023	USD	9 964 561	10 599 219	0.19
5 000 000	United States Treasury Note/Bond 2.625% 31/12/2023	USD	5 394 157	5 396 680	0.10
6 000 000	United States Treasury Note/Bond 2.625% 31/03/2025	USD	6 050 926	6 640 078	0.12
7 000 000	United States Treasury Note/Bond 2.625% 31/12/2025	USD	7 323 492	7 846 836	0.14
13 000 000	United States Treasury Note/Bond 2.625% 31/01/2026	USD	13 496 872	14 592 500	0.27
7 000 000	United States Treasury Note/Bond 2.750% 31/05/2023	USD	7 004 157	7 484 805	0.14
31 000 000	United States Treasury Note/Bond 2.750% 31/07/2023	USD	31 091 152	33 276 562	0.61
2 500 000	United States Treasury Note/Bond 2.750% 15/11/2023	USD	2 541 161	2 700 977	0.05
6 700 000	United States Treasury Note/Bond 2.750% 15/02/2024	USD	6 755 058	7 281 277	0.13
2 000 000	United States Treasury Note/Bond 2.750% 28/02/2025	USD	2 068 325	2 221 016	0.04
17 000 000	United States Treasury Note/Bond 2.750% 31/08/2025	USD	16 736 347	19 055 273	0.35
3 600 000	United States Treasury Note/Bond 2.750% 15/08/2042	USD	3 519 182	4 621 359	0.08
5 330 000	United States Treasury Note/Bond 2.750% 15/11/2042	USD	5 093 468	6 837 599	0.12
4 550 000	United States Treasury Note/Bond 2.750% 15/11/2047	USD	4 378 715	5 927 619	0.11
20 000 000	United States Treasury Note/Bond 2.875% 31/10/2023	USD	20 609 615	21 664 062	0.40
4 000 000	United States Treasury Note/Bond 2.875% 30/11/2023	USD	3 999 806	4 341 562	0.08
12 840 000	United States Treasury Note/Bond 2.875% 30/04/2025	USD	13 510 501	14 376 788	0.26
28 000 000	United States Treasury Note/Bond 2.875% 31/05/2025	USD	28 399 890	31 403 750	0.57
10 000 000	United States Treasury Note/Bond 2.875% 31/07/2025	USD	9 987 849	11 252 344	0.21
12 400 000	United States Treasury Note/Bond 2.875% 15/05/2028	USD	12 216 927	14 595 187	0.27
6 230 000	United States Treasury Note/Bond 2.875% 15/08/2028	USD	6 311 983	7 357 484	0.13
1 100 000	United States Treasury Note/Bond 2.875% 15/05/2043	USD	1 042 867	1 438 895	0.03
5 210 000	United States Treasury Note/Bond 2.875% 15/08/2045	USD	5 011 963	6 859 494	0.13
4 340 000	United States Treasury Note/Bond 2.875% 15/11/2046	USD	4 214 410	5 749 144	0.10
10 170 000	United States Treasury Note/Bond 2.875% 15/05/2049	USD	10 805 282	13 653 622	0.25
25 000 000	United States Treasury Note/Bond 3.000% 30/09/2025	USD	26 365 815	28 375 000	0.52
4 700 000	United States Treasury Note/Bond 3.000% 15/05/2042	USD	4 642 026	6 259 445	0.11
5 400 000	United States Treasury Note/Bond 3.000% 15/11/2044	USD	5 314 155	7 229 883	0.13
3 720 000	United States Treasury Note/Bond 3.000% 15/05/2045	USD	3 744 172	4 991 048	0.09
4 990 000	United States Treasury Note/Bond 3.000% 15/11/2045	USD	5 021 102	6 717 982	0.12
4 470 000	United States Treasury Note/Bond 3.000% 15/02/2047	USD	4 495 204	6 060 517	0.11

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Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
4 190 000	United States Treasury Note/Bond 3.000% 15/05/2047	USD	4 086 742	5 689 234	0.10
3 540 000	United States Treasury Note/Bond 3.000% 15/02/2048	USD	3 484 474	4 822 144	0.09
7 320 000	United States Treasury Note/Bond 3.000% 15/08/2048	USD	6 980 156	10 000 092	0.18
7 060 000	United States Treasury Note/Bond 3.000% 15/02/2049	USD	7 088 358	9 675 785	0.18
12 150 000	United States Treasury Note/Bond 3.125% 15/11/2028	USD	12 350 175	14 642 648	0.27
1 400 000	United States Treasury Note/Bond 3.125% 15/11/2041	USD	1 475 531	1 894 977	0.03
3 520 000	United States Treasury Note/Bond 3.125% 15/02/2042	USD	3 608 771	4 776 613	0.09
5 940 000	United States Treasury Note/Bond 3.125% 15/08/2044	USD	6 016 147	8 099 283	0.15
6 490 000	United States Treasury Note/Bond 3.125% 15/05/2048	USD	6 550 132	9 045 945	0.16
6 830 000	United States Treasury Note/Bond 3.375% 15/05/2044	USD	7 200 062	9 657 246	0.18
9 160 000	United States Treasury Note/Bond 3.375% 15/11/2048	USD	9 773 051	13 362 150	0.24
5 540 000	United States Treasury Note/Bond 3.625% 15/08/2043	USD	6 029 470	8 091 646	0.15
4 080 000	United States Treasury Note/Bond 3.625% 15/02/2044	USD	4 542 706	5 973 375	0.11
2 730 000	United States Treasury Note/Bond 3.750% 15/08/2041	USD	2 948 155	4 013 633	0.07
9 450 000	United States Treasury Note/Bond 3.750% 15/11/2043	USD	11 896 938	14 063 519	0.26
2 000 000	United States Treasury Note/Bond 3.875% 15/08/2040	USD	2 429 089	2 964 844	0.05
2 850 000	United States Treasury Note/Bond 4.250% 15/05/2039	USD	3 412 031	4 377 979	0.08
2 500 000	United States Treasury Note/Bond 4.250% 15/11/2040	USD	2 930 669	3 887 305	0.07
2 700 000	United States Treasury Note/Bond 4.375% 15/02/2038	USD	3 246 213	4 158 844	0.08
770 000	United States Treasury Note/Bond 4.375% 15/05/2040	USD	927 871	1 210 705	0.02
2 500 000	United States Treasury Note/Bond 4.375% 15/05/2041	USD	3 028 693	3 962 793	0.07
2 000 000	United States Treasury Note/Bond 4.500% 15/02/2036	USD	2 415 918	3 029 219	0.06
3 000 000	United States Treasury Note/Bond 4.750% 15/02/2037	USD	3 721 749	4 730 742	0.09
3 150 000	United States Treasury Note/Bond 4.750% 15/02/2041	USD	4 032 849	5 203 529	0.09
1 200 000	United States Treasury Note/Bond 5.375% 15/02/2031	USD	1 465 322	1 769 203	0.03
500 000	United States Treasury Note/Bond 6.125% 15/08/2029	USD	643 762	741 055	0.01
Total United States			1 165 640 099	1 297 462 223	23.68
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			4 820 419 544	5 199 026 520	94.90
Other transferable securities					
Bonds					
Canada					
700 000	Lower Mattagami Energy LP 2.307% 21/10/2026	CAD	515 099	562 767	0.01
100 000	Ontario Power Generation, Inc. 3.838% 22/06/2048	CAD	76 947	86 837	0.00
600 000	OPB Finance Trust 2.980% 25/01/2027	CAD	461 101	494 459	0.01
1 000 000	Toronto Hydro Corp. 2.520% 25/08/2026	CAD	743 533	809 493	0.01
Total Canada			1 796 680	1 953 556	0.03
Total Bonds			1 796 680	1 953 556	0.03
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Australia					
1 000 000	Australian Capital Territory 1.750% 23/10/2031	AUD	681 326	736 975	0.01

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Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Other transferable securities (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Australia (cont.)					
1 500 000	New South Wales Treasury Corp. 2.000% 20/03/2031	AUD	1 063 579	1 149 936	0.02
2 000 000	New South Wales Treasury Corp. - Reg 3.000% 20/04/2029	AUD	1 481 726	1 669 578	0.03
500 000	Northern Territory Treasury Corp. - Reg 3.500% 21/05/2030	AUD	373 645	424 017	0.01
1 000 000	South Australian Government Financing Authority 2.750% 24/05/2030	AUD	708 664	816 679	0.02
150 000	South Australian Government Financing Authority - Reg 3.000% 20/09/2027	AUD	116 704	123 818	0.00
700 000	South Australian Government Financing Authority - Reg 3.000% 24/05/2028	AUD	511 347	578 683	0.01
500 000	Tasmanian Public Finance Corp. 3.250% 24/01/2028	AUD	401 165	415 288	0.01
	Total Australia		5 338 156	5 914 974	0.11
Canada					
6 680 000	Canadian When Issued Government Bond 1.500% 01/06/2030	CAD	5 132 462	5 328 497	0.10
600 000	City of Montreal Canada 3.000% 01/09/2027	CAD	460 568	507 715	0.01
1 000 000	City of Montreal Canada 3.150% 01/09/2028	CAD	773 280	861 508	0.02
200 000	City of Montreal Canada 3.150% 01/12/2036	CAD	151 454	174 378	0.00
500 000	City of Toronto Canada 2.800% 22/11/2049	CAD	392 730	412 776	0.01
1 000 000	City of Toronto Canada 3.400% 21/05/2024	CAD	783 390	820 528	0.02
100 000	City of Toronto Canada 3.500% 02/06/2036	CAD	82 344	90 611	0.00
150 000	City of Toronto Canada 4.150% 10/03/2044	CAD	131 622	149 270	0.00
250 000	CPPIB Capital, Inc. - Reg 3.000% 15/06/2028	CAD	191 769	213 620	0.00
150 000	Financement-Quebec 5.250% 01/06/2034	CAD	150 038	160 877	0.00
700 000	Hydro-Quebec 4.000% 15/02/2055	CAD	631 169	779 525	0.01
870 000	Hydro-Quebec 5.000% 15/02/2045	CAD	928 981	1 017 276	0.02
1 850 000	Hydro-Quebec 5.000% 15/02/2050	CAD	1 962 222	2 272 893	0.04
1 000 000	Hydro-Quebec 6.500% 15/02/2035	CAD	1 085 984	1 205 016	0.02
300 000	Labrador-Island Link Funding Trust - A 144A 3.760% 01/06/2033	CAD	249 690	285 444	0.01
500 000	Labrador-Island Link Funding Trust - C 144A 3.850% 01/12/2053	CAD	443 986	556 957	0.01
300 000	Municipal Finance Authority of British Columbia 2.150% 01/12/2022	CAD	238 573	232 528	0.00
500 000	Municipal Finance Authority of British Columbia 3.050% 23/10/2028	CAD	379 104	429 968	0.01
500 000	Muskrat Falls Via Labrador Transmission Assets Funding Trust - B 144A 3.830% 01/06/2037	CAD	420 973	493 184	0.01
100 000	Newfoundland & Labrador Hydro 3.600% 01/12/2045	CAD	83 910	87 025	0.00
200 000	Ontario Electricity Financial Corp. 8.250% 22/06/2026	CAD	197 876	210 161	0.00
800 000	Province of Alberta Canada 1.350% 01/09/2021	CAD	619 451	604 856	0.01
650 000	Province of Alberta Canada 2.350% 01/06/2025	CAD	517 583	521 265	0.01
230 000	Province of Alberta Canada 2.550% 01/06/2027	CAD	178 580	188 356	0.00
3 200 000	Province of Alberta Canada 2.900% 01/12/2028	CAD	2 441 010	2 698 948	0.05
2 000 000	Province of Alberta Canada 3.050% 01/12/2048	CAD	1 541 275	1 729 171	0.03

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Other transferable securities (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Canada (cont.)					
1 300 000	Province of Alberta Canada 3.300% 01/12/2046	CAD	1 031 697	1 170 861	0.02
80 000	Province of Alberta Canada 3.900% 01/12/2033	CAD	69 425	74 649	0.00
2 000 000	Province of British Columbia Canada 2.200% 18/06/2030	CAD	1 518 972	1 627 101	0.03
2 000 000	Province of British Columbia Canada 2.300% 18/06/2026	CAD	1 495 337	1 623 178	0.03
450 000	Province of British Columbia Canada 2.550% 18/06/2027	CAD	352 419	373 489	0.01
1 200 000	Province of British Columbia Canada 2.950% 18/12/2028	CAD	925 380	1 024 099	0.02
900 000	Province of British Columbia Canada 3.200% 18/06/2044	CAD	715 944	829 900	0.02
650 000	Province of Manitoba Canada 2.550% 02/06/2026	CAD	507 468	532 380	0.01
400 000	Province of Manitoba Canada 3.000% 02/06/2028	CAD	309 265	340 360	0.01
300 000	Province of Manitoba Canada 3.200% 05/03/2050	CAD	232 144	275 472	0.01
850 000	Province of Manitoba Canada 3.400% 05/09/2048	CAD	675 297	796 948	0.01
700 000	Province of Manitoba Canada 4.100% 05/03/2041	CAD	604 324	697 432	0.01
340 000	Province of Manitoba Canada 4.400% 05/03/2042	CAD	308 800	354 163	0.01
350 000	Province of New Brunswick Canada 2.350% 14/08/2027	CAD	267 777	283 736	0.01
1 000 000	Province of New Brunswick Canada 3.100% 14/08/2028	CAD	810 277	852 398	0.02
200 000	Province of New Brunswick Canada 3.100% 14/08/2048	CAD	150 103	174 515	0.00
250 000	Province of New Brunswick Canada 3.550% 03/06/2043	CAD	211 789	229 992	0.00
1 000 000	Province of New Brunswick Canada 4.800% 26/09/2039	CAD	915 646	1 056 695	0.02
750 000	Province of Newfoundland and Labrador Canada 2.650% 17/10/2050	CAD	562 039	558 282	0.01
300 000	Province of Newfoundland and Labrador Canada 3.000% 02/06/2026	CAD	237 907	247 275	0.00
300 000	Province of Newfoundland and Labrador Canada 3.700% 17/10/2048	CAD	253 240	269 170	0.00
500 000	Province of Nova Scotia Canada 2.100% 01/06/2027	CAD	388 843	401 194	0.01
500 000	Province of Nova Scotia Canada 3.500% 02/06/2062	CAD	414 069	510 414	0.01
700 000	Province of Nova Scotia Canada 4.400% 01/06/2042	CAD	642 059	730 494	0.01
4 500 000	Province of Ontario Canada 2.600% 02/06/2025	CAD	3 466 157	3 664 144	0.07
2 200 000	Province of Ontario Canada 2.800% 02/06/2048	CAD	1 703 446	1 908 972	0.03
1 500 000	Province of Ontario Canada 2.900% 02/06/2028	CAD	1 161 116	1 272 611	0.02
2 100 000	Province of Ontario Canada 2.900% 02/12/2046	CAD	1 526 751	1 851 899	0.03
3 450 000	Province of Ontario Canada 2.900% 02/06/2049	CAD	2 671 546	3 084 970	0.06
5 000 000	Province of Ontario Canada 3.500% 02/06/2024	CAD	3 949 573	4 141 044	0.08
3 810 000	Province of Ontario Canada 4.650% 02/06/2041	CAD	3 594 871	4 159 753	0.08
3 000 000	Province of Quebec Canada 2.500% 01/09/2026	CAD	2 285 013	2 459 966	0.04
300 000	Province of Quebec Canada 2.750% 01/09/2027	CAD	242 509	251 665	0.00
2 500 000	Province of Quebec Canada 2.750% 01/09/2028	CAD	1 888 430	2 113 026	0.04

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Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Other transferable securities (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Canada (cont.)					
630 000	Province of Quebec Canada 3.100% 01/12/2051	CAD	562 289	589 005	0.01
2 400 000	Province of Quebec Canada 3.500% 01/12/2048	CAD	1 981 255	2 357 830	0.04
300 000	Province of Quebec Canada 3.750% 01/09/2024	CAD	245 667	252 029	0.00
650 000	Province of Quebec Canada 4.250% 01/12/2021	CAD	519 707	509 255	0.01
350 000	Province of Saskatchewan Canada 2.550% 02/06/2026	CAD	276 934	286 666	0.01
500 000	Province of Saskatchewan Canada 2.650% 02/06/2027	CAD	402 064	414 505	0.01
1 100 000	Province of Saskatchewan Canada 2.750% 02/12/2046	CAD	792 243	917 338	0.02
1 000 000	Province of Saskatchewan Canada 3.050% 02/12/2028	CAD	763 379	855 392	0.02
500 000	Province of Saskatchewan Canada 3.300% 02/06/2048	CAD	398 775	460 554	0.01
200 000	Province of Saskatchewan Canada 4.750% 01/06/2040	CAD	188 807	214 250	0.00
200 000	PSP Capital, Inc. - Reg 1.730% 21/06/2022	CAD	156 098	153 298	0.00
100 000	Regional Municipality of York 2.350% 09/06/2027	CAD	77 914	81 292	0.00
1 000 000	Regional Municipality of York 2.650% 18/04/2029	CAD	748 108	822 826	0.02
300 000	South Coast British Columbia Transportation Authority 4.450% 09/06/2044	CAD	274 107	312 034	0.01
	Total Canada		63 647 004	70 200 874	1.28
Malaysia					
6 000 000	Malaysia Government Bond 3.844% 15/04/2033	MYR	1 361 702	1 547 163	0.03
4 000 000	Malaysia Government Bond 3.899% 16/11/2027	MYR	979 703	1 047 223	0.02
10 000 000	Malaysia Government Bond 3.900% 30/11/2026	MYR	2 394 848	2 609 111	0.05
12 000 000	Malaysia Government Bond 4.059% 30/09/2024	MYR	2 950 542	3 090 804	0.06
6 000 000	Malaysia Government Bond 4.392% 15/04/2026	MYR	1 545 091	1 592 116	0.03
5 500 000	Malaysia Government Bond 4.498% 15/04/2030	MYR	1 371 078	1 511 661	0.03
4 000 000	Malaysia Government Bond 4.736% 15/03/2046	MYR	1 100 135	1 095 072	0.02
1 000 000	Malaysia Government Bond 4.762% 07/04/2037	MYR	248 877	280 004	0.00
11 500 000	Malaysia Government Bond 4.893% 08/06/2038	MYR	3 107 310	3 268 341	0.06
22 900 000	Malaysia Government Investment Issue 3.948% 14/04/2022	MYR	5 630 765	5 684 672	0.10
1 500 000	Malaysia Government Investment Issue 4.258% 26/07/2027	MYR	366 583	402 324	0.01
12 500 000	Malaysia Government Investment Issue 4.369% 31/10/2028	MYR	3 115 122	3 377 190	0.06
3 600 000	Malaysia Government Investment Issue 4.582% 30/08/2033	MYR	918 553	995 592	0.02
5 000 000	Malaysia Government Investment Issue 4.755% 04/08/2037	MYR	1 276 165	1 399 099	0.02
	Total Malaysia		26 366 474	27 900 372	0.51
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		95 351 634	104 016 220	1.90
	Total Investments		5 001 225 120	5 393 952 134	98.45

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2020)	%	Industrial classification of investments (as a percentage of net assets as at September 30, 2020)	%
Sovereign	89.01	Diversified Financial Services	0.02
Banks	5.33	Gas	0.01
Regional (State/Province)	3.01	Multi-National	0.01
Electric	0.41	Pipelines	0.01
Transportation	0.32	Oil & Gas	0.00
Municipal	0.21	Telecommunications	0.00
Commercial Services	0.08		
Engineering & Construction	0.03		98.45

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
AUD	143 290 000	USD	102 251 744	02/10/2020	Australia and New Zeland Banking Group	451 334
AUD	1 510 000	USD	1 101 522	02/10/2020	BNP Paribas S.A.	(19 230)
CAD	3 620 000	USD	2 778 627	02/10/2020	Barclays Bank Plc. Wholesale	(68 530)
CAD	238 180 000	USD	178 059 600	02/10/2020	Standard Chartered Bank London	252 782
CHF	21 070 000	USD	22 858 941	02/10/2020	Morgan Stanley & Co. International Plc.	74 393
CZK	209 570 000	USD	9 015 314	02/10/2020	BNP Paribas S.A.	56 882
DKK	115 360 000	USD	18 137 024	02/10/2020	BNP Paribas S.A.	36 344
EUR	8 340 000	USD	9 981 064	02/10/2020	Barclays Bank Plc. Wholesale	(201 159)
EUR	617 095 000	USD	723 083 713	02/10/2020	BNP Paribas S.A.	553 052
EUR	610 155 000	USD	715 174 216	02/10/2020	Deutsche Bank AG	324 354
GBP	8 280 000	USD	11 089 121	02/10/2020	Barclays Bank Plc. Wholesale	(384 739)
GBP	2 140 000	USD	2 757 099	02/10/2020	BNP Paribas S.A.	9 492
GBP	120 865 000	USD	155 009 363	02/10/2020	Goldman Sachs International	1 244 879
HUF	2 284 750 000	USD	7 323 691	02/10/2020	Barclays Bank Plc. Wholesale	53 501
ILS	48 380 000	USD	14 038 570	02/10/2020	Natwest Markets Plc.	106 388
JPY	812 950 000	USD	7 669 405	02/10/2020	Barclays Bank Plc. Wholesale	34 092
JPY	1 284 800 000	USD	12 163 879	02/10/2020	BNP Paribas S.A.	10 858
JPY	522 950 000	USD	4 933 425	02/10/2020	Deutsche Bank AG	22 037
JPY	66 452 875 000	USD	628 574 300	02/10/2020	Goldman Sachs International	1 131 708
JPY	999 530 000	USD	9 421 786	02/10/2020	Standard Chartered Bank London	49 738
MXN	526 340 000	USD	23 592 534	02/10/2020	Goldman Sachs International	249 917
NOK	66 050 000	USD	6 988 738	02/10/2020	Standard Chartered Bank London	70 451
NZD	17 720 000	USD	11 667 202	02/10/2020	Deutsche Bank AG	45 720
PLN	38 030 000	USD	9 814 447	02/10/2020	Morgan Stanley & Co. International Plc.	21 704
RON	20 230 000	USD	4 865 519	02/10/2020	Barclays Bank Plc. Wholesale	1 674
SGD	21 550 000	USD	15 733 257	02/10/2020	HSBC Bank Plc.	53 132
SGD	2 270 000	USD	1 669 156	02/10/2020	Société Générale	(6 274)
THB	953 690 000	USD	30 134 290	02/10/2020	Deutsche Bank AG	(37 564)
USD	3 890 459	AUD	5 260 000	02/10/2020	Deutsche Bank AG	120 355
USD	102 834 505	AUD	139 540 000	02/10/2020	Morgan Stanley & Co. International Plc.	2 819 239
USD	185 212 562	CAD	241 800 000	02/10/2020	Standard Chartered Bank London	4 190 083
USD	23 372 448	CHF	21 070 000	02/10/2020	State Street Bank London	439 115
USD	9 523 443	CZK	209 570 000	02/10/2020	BNP Paribas S.A.	451 247
USD	18 486 024	DKK	115 360 000	02/10/2020	State Street Bank London	312 656
USD	738 006 169	EUR	617 795 000	02/10/2020	BNP Paribas S.A.	13 548 549
USD	737 711 481	EUR	617 795 000	02/10/2020	Deutsche Bank AG	13 253 861

The accompanying notes form an integral part of these financial statements.

Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
USD	167 942 995	GBP	126 075 000	02/10/2020	Deutsche Bank AG	4 953 266
USD	134 368 214	GBP	100 860 000	02/10/2020	Natwest Markets Plc.	3 976 431
USD	33 593 607	GBP	25 215 000	02/10/2020	Standard Chartered Bank London	995 661
USD	7 689 307	HUF	2 284 750 000	02/10/2020	BNP Paribas S.A.	312 115
USD	14 377 356	ILS	48 380 000	02/10/2020	BNP Paribas S.A.	232 398
USD	1 115 717	JPY	118 590 000	02/10/2020	Barclays Bank Plc. Wholesale	(8 039)
USD	11 199 017	JPY	1 190 320 000	02/10/2020	BNP Paribas S.A.	(80 430)
USD	638 319 195	JPY	67 608 535 000	02/10/2020	Morgan Stanley & Co. International Plc.	(2 337 822)
USD	638 321 003	JPY	67 608 535 000	02/10/2020	Standard Chartered Bank London	(2 336 014)
USD	24 019 516	MXN	526 340 000	02/10/2020	State Street Bank London	177 065
USD	7 540 178	NOK	66 050 000	02/10/2020	HSBC Bank Plc.	480 990
USD	11 924 451	NZD	17 720 000	02/10/2020	State Street Bank London	211 528
USD	10 307 356	PLN	38 030 000	02/10/2020	HSBC Bank Plc.	471 206
USD	4 991 980	RON	20 230 000	02/10/2020	Barclays Bank Plc. Wholesale	124 787
USD	16 794 503	SEK	144 950 000	02/10/2020	Deutsche Bank AG	598 973
USD	17 514 112	SGD	23 820 000	02/10/2020	Goldman Sachs International	64 841
USD	30 649 702	THB	953 690 000	02/10/2020	HSBC Bank Plc.	552 976
EUR	2 107 062 840	USD	2 520 556 508	05/10/2020	State Street Bank and Trust Co.	(49 554 703)
GBP	138 478 375	USD	185 116 902	05/10/2020	State Street Bank and Trust Co.	(6 089 716)
USD	2 472 071 716	EUR	2 107 062 839	05/10/2020	State Street Bank and Trust Co.	1 069 906
USD	179 087 087	GBP	138 478 375	05/10/2020	State Street Bank and Trust Co.	59 906
CNY	219 400 000	USD	32 228 056	09/10/2020	State Street Bank and Trust Co.	(13 567)
CNY	3 389 530 000	USD	497 947 701	13/10/2020	State Street Bank and Trust Co.	(263 209)
USD	493 226 640	CNY	3 389 530 000	13/10/2020	State Street Bank and Trust Co.	(4 457 852)
USD	102 251 744	AUD	143 290 000	03/11/2020	Australia and New Zeland Banking Group	(458 738)
USD	2 759 640	AUD	3 850 000	03/11/2020	Barclays Bank Plc. Wholesale	(47)
USD	178 077 173	CAD	238 180 000	03/11/2020	Standard Chartered Bank London	(253 788)
USD	22 879 203	CHF	21 070 000	03/11/2020	Morgan Stanley & Co. International Plc.	(74 501)
USD	528 304 734	CNY	3 602 530 000	03/11/2020	State Street Bank and Trust Co.	(1 825 038)
USD	9 016 491	CZK	209 570 000	03/11/2020	BNP Paribas S.A.	(56 922)
USD	18 146 309	DKK	115 360 000	03/11/2020	BNP Paribas S.A.	(36 423)
USD	21 356 036	EUR	18 200 000	03/11/2020	Barclays Bank Plc. Wholesale	(289)
USD	703 192 857	EUR	599 955 000	03/11/2020	BNP Paribas S.A.	(809 035)
USD	703 432 239	EUR	599 955 000	03/11/2020	Deutsche Bank AG	(569 653)
USD	6 620 124	GBP	5 120 000	03/11/2020	Barclays Bank Plc. Wholesale	(117)
USD	155 034 865	GBP	120 865 000	03/11/2020	Goldman Sachs International	(1 245 484)
USD	155 083 453	GBP	120 865 000	03/11/2020	State Street Bank London	(1 196 896)
USD	7 319 888	HUF	2 284 750 000	03/11/2020	Barclays Bank Plc. Wholesale	(53 567)
USD	14 044 662	ILS	48 380 000	03/11/2020	Natwest Markets Plc.	(105 317)
USD	23 505 150	MXN	526 340 000	03/11/2020	Goldman Sachs International	(249 066)
USD	6 988 979	NOK	66 050 000	03/11/2020	Standard Chartered Bank London	(70 455)
USD	11 667 220	NZD	17 720 000	03/11/2020	Deutsche Bank AG	(45 684)
USD	9 815 047	PLN	38 030 000	03/11/2020	Morgan Stanley & Co. International Plc.	(21 740)
USD	4 854 282	RON	20 230 000	03/11/2020	Barclays Bank Plc. Wholesale	(1 644)
USD	16 107 288	SEK	144 950 000	03/11/2020	State Street Bank London	(93 626)
USD	15 733 625	SGD	21 550 000	03/11/2020	HSBC Bank Plc.	(53 250)
USD	30 087 705	THB	953 690 000	03/11/2020	Deutsche Bank AG	(7 081)
EUR	2 052 105 274	USD	2 408 122 344	04/11/2020	State Street Bank and Trust Co.	(82 529)

The accompanying notes form an integral part of these financial statements.

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Lumyna – Global Debt - Government UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
GBP	138 131 736	USD	178 609 935	04/11/2020	State Street Bank and Trust Co.	(2 597)
JPY	2 256 850 000	USD	21 393 768	04/11/2020	Barclays Bank Plc. Wholesale	(212)
USD	48 513 279	EUR	41 343 386	04/11/2020	State Street Bank and Trust Co.	(1 054)
USD	6 030 726	GBP	4 664 091	04/11/2020	State Street Bank and Trust Co.	(45)
USD	628 802 101	JPY	66 452 875 000	04/11/2020	Goldman Sachs International	(1 130 459)
USD	628 833 042	JPY	66 452 875 000	04/11/2020	State Street Bank London	(1 099 517)
USD	4 925 642	CLP	3 818 850 000	16/12/2020	Deutsche Bank AG	74 794
USD	7 575 847	COP	28 719 280 000	16/12/2020	Deutsche Bank AG	153 620
USD	31 018 919	IDR	466 958 800 000	16/12/2020	HSBC Bank Plc.	(20 806)
USD	109 453 709	KRW	130 104 340 000	16/12/2020	HSBC Bank Plc.	(2 219 523)
USD	28 574 163	MYR	119 440 000	16/12/2020	Morgan Stanley & Co. International Plc.	(104 473)
USD	5 554 774	PEN	19 740 000	16/12/2020	Barclays Bank Plc. Wholesale	68 822
USD	15 604 979	RUB	1 205 430 000	16/12/2020	Goldman Sachs International	188 050
Total forward foreign exchange contracts						(22 991 552)

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are Barclays Bank Plc., BNP Paribas S.A., Deutsche Bank AG, Goldman Sachs International, HSBC Bank Plc., Natwest Markets Plc., Morgan Stanley International Plc., Société Générale, Standard Chartered, State Street Bank and Trust Co. and State Street Bank London. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is Deutsche Bank AG with 0.34% of the NAV.

Lumyna – Global Debt - Securitised UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
Australia					
200 000	Australia & New Zealand Banking Group Ltd. - Reg 2.500% 16/01/2024	EUR	241 824	256 531	0.06
100 000	Bank of Queensland Ltd. - Reg 0.125% 04/06/2024	EUR	111 161	118 828	0.03
300 000	Commonwealth Bank of Australia - Reg 0.375% 24/04/2023	EUR	363 160	358 884	0.08
150 000	Commonwealth Bank of Australia - Reg 0.875% 19/02/2029	EUR	168 235	190 237	0.04
200 000	Commonwealth Bank of Australia - Reg 1.125% 22/12/2021	GBP	268 005	260 860	0.06
300 000	National Australia Bank Ltd. - Reg 0.750% 30/01/2026	EUR	342 979	371 258	0.08
200 000	Westpac Banking Corp. 144A 2.000% 16/01/2025	USD	211 966	211 735	0.05
100 000	Westpac Banking Corp. - Reg 0.375% 02/04/2026	EUR	112 174	121 488	0.03
175 000	Westpac Banking Corp. - Reg 0.500% 04/12/2023	EUR	197 553	211 310	0.05
100 000	Westpac Banking Corp. - Reg 0.625% 14/01/2022	EUR	119 477	118 902	0.03
	Total Australia		2 136 534	2 220 033	0.51
Austria					
300 000	Erste Group Bank AG - Reg 0.625% 17/04/2026	EUR	368 193	371 432	0.09
200 000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG - Reg 0.375% 04/04/2023	EUR	237 928	239 322	0.05
100 000	Oberoesterreichische Landesbank AG - Reg 0.625% 16/05/2025	EUR	118 119	122 223	0.03
200 000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 28/08/2026	EUR	230 910	248 041	0.06
100 000	Raiffeisen-Landesbank Steiermark AG - Reg 1.375% 11/05/2033	EUR	118 735	138 174	0.03
300 000	UniCredit Bank Austria AG - Reg 0.050% 21/09/2035	EUR	354 298	354 348	0.08
100 000	UniCredit Bank Austria AG - Reg 0.625% 20/03/2029	EUR	112 127	126 028	0.03
100 000	Volksbank Wien AG - Reg 0.375% 04/03/2026	EUR	112 899	121 856	0.03
	Total Austria		1 653 209	1 721 424	0.40
Belgium					
300 000	Belfius Bank S.A. - Reg 2.125% 30/01/2023	EUR	352 517	373 044	0.09
100 000	BNP Paribas Fortis S.A. - Reg 0.875% 22/03/2028	EUR	122 247	127 515	0.03
200 000	ING Belgium S.A. - Reg 0.750% 28/09/2026	EUR	234 382	250 299	0.06
300 000	KBC Bank NV - Reg 0.000% 03/12/2025	EUR	363 688	359 328	0.08
	Total Belgium		1 072 834	1 110 186	0.26
Canada					
500 000	Bank of Montreal 144A 2.500% 11/01/2022	USD	497 523	513 792	0.12
200 000	Bank of Montreal - Reg 0.125% 26/03/2023	EUR	240 669	237 800	0.05
300 000	Bank of Montreal - Reg 0.200% 26/01/2023	EUR	355 629	357 019	0.08
200 000	Bank of Nova Scotia - Reg 0.010% 14/01/2027	EUR	240 318	239 075	0.05
300 000	Bank of Nova Scotia - Reg 0.500% 22/01/2025	EUR	362 678	365 217	0.08
100 000	Canadian Imperial Bank of Commerce - Reg 0.000% 25/07/2022	EUR	118 489	118 264	0.03

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Lumyna – Global Debt - Securitised UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Canada (cont.)					
150 000	Canadian Imperial Bank of Commerce - Reg 0.250% 24/01/2023	EUR	183 306	178 603	0.04
200 000	Federation des Caisses Desjardins du Quebec - Reg 0.350% 30/01/2024	EUR	225 277	240 298	0.06
200 000	National Bank of Canada - Reg 0.750% 13/03/2025	EUR	248 932	245 939	0.06
200 000	Royal Bank of Canada - Reg 0.125% 25/03/2025	EUR	241 010	239 678	0.05
200 000	Royal Bank of Canada - Reg 0.625% 10/09/2025	EUR	228 161	245 924	0.06
200 000	Royal Bank of Canada - Reg 0.875% 17/06/2022	EUR	249 695	239 924	0.06
500 000	Toronto-Dominion Bank 144A 2.500% 18/01/2022	USD	500 482	513 859	0.12
600 000	Toronto-Dominion Bank - Reg 0.375% 27/04/2023	EUR	714 653	718 084	0.17
300 000	Toronto-Dominion Bank - Reg 1.680% 08/06/2021	CAD	232 840	226 657	0.05
	Total Canada		4 639 662	4 680 133	1.08
Denmark					
200 000	Danske Bank A/S - Reg 0.125% 14/02/2022	EUR	227 303	236 487	0.06
200 000	Jyske Realkredit A/S - Reg 0.375% 01/07/2024	EUR	237 020	241 270	0.06
2 000 000	Jyske Realkredit A/S - Reg 1.000% 01/04/2021	DKK	333 569	317 046	0.07
2 000 000	Nordea Kredit Realkreditaktieselskab - Reg 1.000% 01/10/2021	DKK	322 717	319 204	0.07
3 500 000	Nykredit Realkredit A/S - Reg 1.000% 01/07/2021	DKK	566 209	556 696	0.13
	Total Denmark		1 686 818	1 670 703	0.39
Finland					
100 000	Aktia Bank OYJ - Reg 0.375% 05/03/2026	EUR	113 366	122 066	0.03
200 000	Nordea Kiinnitysluottopankki Oyj - Reg 0.125% 18/06/2027	EUR	226 018	242 429	0.06
200 000	Nordea Kiinnitysluottopankki Oyj - Reg 0.250% 28/02/2023	EUR	245 590	238 883	0.06
200 000	Nordea Kiinnitysluottopankki Oyj - Reg 0.250% 18/03/2026	EUR	223 788	243 033	0.06
300 000	OP Mortgage Bank - Reg 0.050% 21/04/2028	EUR	332 293	361 999	0.08
150 000	OP Mortgage Bank - Reg 0.625% 15/02/2029	EUR	168 400	189 619	0.04
200 000	SP-Kiinnitysluottopankki OYJ 0.125% 24/10/2022	EUR	237 300	237 260	0.05
100 000	Suomen Hypoteekkiyhdistys - Reg 0.500% 13/03/2026	EUR	113 108	122 184	0.03
	Total Finland		1 659 863	1 757 473	0.41
France					
200 000	Arkea Home Loans SFH S.A. - Reg 1.500% 01/06/2033	EUR	235 310	280 148	0.06
100 000	AXA Bank Europe SCF - Reg 0.010% 22/01/2027	EUR	110 845	119 633	0.03
100 000	AXA Bank Europe SCF - Reg 1.375% 18/04/2033	EUR	123 471	138 392	0.03
400 000	BNP Paribas Home Loan SFH S.A. - Reg 3.875% 12/07/2021	EUR	491 823	485 069	0.11
200 000	BPCE SFH S.A. - Reg 0.500% 23/01/2035	EUR	233 393	251 648	0.06
200 000	BPCE SFH S.A. - Reg 0.750% 02/09/2025	EUR	246 026	247 839	0.06
200 000	BPCE SFH S.A. - Reg 1.000% 08/06/2029	EUR	240 210	259 978	0.06
300 000	BPCE SFH S.A. - Reg 2.375% 29/11/2023	EUR	360 647	383 576	0.09

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Lumyna – Global Debt - Securitised UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
France (cont.)					
200 000	Caisse de Refinancement de l'Habitat S.A. 2.400% 17/01/2025	EUR	259 401	263 309	0.06
200 000	Caisse de Refinancement de l'Habitat S.A. - Reg 0.010% 27/11/2026	EUR	222 170	239 705	0.06
200 000	Caisse de Refinancement de l'Habitat S.A. - Reg 0.010% 07/02/2028	EUR	240 738	239 704	0.06
100 000	Caisse de Refinancement de l'Habitat S.A. - Reg 0.250% 07/02/2035	EUR	109 051	121 426	0.03
200 000	Cie de Financement Foncier S.A. - Reg 0.010% 10/11/2027	EUR	224 652	239 690	0.06
600 000	Cie de Financement Foncier S.A. - Reg 0.250% 11/04/2023	EUR	735 709	715 993	0.17
300 000	Cie de Financement Foncier S.A. - Reg 0.325% 12/09/2023	EUR	364 115	359 859	0.08
300 000	Cie de Financement Foncier S.A. - Reg 0.375% 11/12/2024	EUR	356 724	363 485	0.08
200 000	Cie de Financement Foncier S.A. - Reg 0.375% 09/04/2027	EUR	223 833	245 201	0.06
200 000	Cie de Financement Foncier S.A. - Reg 1.250% 15/11/2032	EUR	238 529	271 921	0.06
100 000	CIF Euromortgage S.A. - Reg 4.125% 19/01/2022	EUR	125 419	124 182	0.03
200 000	Credit Agricole Home Loan SFH S.A. 1.000% 16/01/2029	EUR	233 504	259 252	0.06
300 000	Credit Agricole Home Loan SFH S.A. - Reg 0.010% 03/11/2031	EUR	335 437	357 159	0.08
600 000	Credit Agricole Home Loan SFH S.A. - Reg 0.500% 03/04/2025	EUR	715 856	732 602	0.17
300 000	Credit Agricole Home Loan SFH S.A. - Reg 0.625% 28/11/2022	EUR	364 470	360 224	0.08
100 000	Credit Agricole Home Loan SFH S.A. - Reg 1.500% 28/09/2038	EUR	115 654	146 945	0.03
200 000	Credit Agricole Public Sector SCF S.A. 0.625% 29/03/2029	EUR	226 258	251 210	0.06
500 000	Credit Mutuel Home Loan SFH S.A. - Reg 0.625% 02/02/2026	EUR	616 837	618 034	0.14
200 000	Credit Mutuel Home Loan SFH S.A. - Reg 1.000% 30/04/2028	EUR	232 454	257 315	0.06
200 000	HSBC SFH France S.A. - Reg 0.375% 11/03/2022	EUR	239 202	237 320	0.05
200 000	La Banque Postale Home Loan SFH S.A. - Reg 0.010% 22/10/2029	EUR	239 777	239 275	0.05
400 000	La Banque Postale Home Loan SFH S.A. - Reg 0.175% 22/04/2022	EUR	475 985	473 840	0.11
100 000	MMB SCF SACA - Reg 0.750% 31/10/2025	EUR	113 380	123 527	0.03
600 000	Societe Generale SFH S.A. - Reg 2.000% 29/04/2024	EUR	757 397	765 706	0.18
	Total France		9 808 277	10 173 167	2.35

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Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Germany					
200 000	Aareal Bank AG - Reg 0.125% 01/02/2024	EUR	224 738	239 111	0.05
200 000	Aareal Bank AG - Reg 2.625% 15/07/2021	USD	199 910	203 216	0.05
300 000	Bayerische Landesbank - Reg 0.750% 19/01/2028	EUR	362 913	379 111	0.09
325 000	Berlin Hyp AG - Reg 0.010% 02/09/2030	EUR	389 330	389 633	0.09
200 000	Berlin Hyp AG - Reg 0.375% 21/02/2025	EUR	237 606	242 913	0.06
200 000	Commerzbank AG 0.125% 09/01/2024	EUR	225 075	238 999	0.05
500 000	Commerzbank AG - Reg 0.250% 26/01/2022	EUR	595 351	592 101	0.14
100 000	Commerzbank AG - Reg 0.875% 18/04/2028	EUR	123 001	127 656	0.03
200 000	Deutsche Apotheker-und Aertztebank eG 0.500% 14/02/2025	EUR	246 073	244 044	0.06
200 000	Deutsche Bank AG - Reg 0.010% 02/10/2029	EUR	218 565	239 176	0.05
200 000	Deutsche Hypothekenbank AG - Reg 0.125% 20/04/2022	EUR	238 082	236 713	0.05
100 000	Deutsche Hypothekenbank AG - Reg 0.750% 05/03/2029	EUR	113 309	127 083	0.03
100 000	Deutsche Kreditbank AG - Reg 0.875% 02/10/2028	EUR	116 757	128 090	0.03
100 000	Deutsche Pfandbriefbank AG 0.100% 21/01/2028	EUR	111 207	120 549	0.03
300 000	Deutsche Pfandbriefbank AG 0.625% 30/08/2027	EUR	343 689	374 466	0.09
200 000	DZ HYP AG 0.250% 30/06/2023	EUR	247 279	239 304	0.06
300 000	DZ HYP AG - Reg 0.010% 29/01/2024	EUR	361 819	357 471	0.08
500 000	DZ HYP AG - Reg 0.500% 13/11/2025	EUR	569 650	614 136	0.14
100 000	DZ HYP AG - Reg 0.875% 18/01/2030	EUR	118 197	129 384	0.03
75 000	DZ HYP AG - Reg 0.875% 17/04/2034	EUR	83 920	98 840	0.02
300 000	ING-DiBa AG - Reg 0.125% 23/05/2027	EUR	334 161	362 993	0.08
500 000	Landesbank Baden-Wuerttemberg - Reg 0.000% 25/10/2022	EUR	574 137	592 321	0.14
400 000	Landesbank Hessen-Thueringen Girozentrale - Reg 0.000% 12/01/2022	EUR	454 110	472 051	0.11
300 000	Landesbank Hessen-Thueringen Girozentrale - Reg 0.875% 20/03/2028	EUR	350 945	383 290	0.09
300 000	Muenchener Hypothekenbank eG - Reg 0.125% 05/09/2035	EUR	358 744	359 025	0.08
100 000	Muenchener Hypothekenbank eG - Reg 1.000% 18/04/2039	EUR	111 400	137 845	0.03
200 000	Norddeutsche Landesbank-Girozentrale - Reg 0.625% 18/01/2027	EUR	237 343	248 494	0.06
300 000	UniCredit Bank AG - Reg 0.010% 15/09/2028	EUR	360 945	359 376	0.08
600 000	UniCredit Bank AG - Reg 1.875% 09/04/2024	EUR	753 557	761 283	0.18
Total Germany			8 661 813	8 998 674	2.08
Ireland					
175 000	Bank of Ireland Mortgage Bank - Reg 0.625% 14/03/2025	EUR	216 364	214 506	0.05
Total Ireland			216 364	214 506	0.05

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Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Italy					
150 000	Banca Monte dei Paschi di Siena SpA - Reg 2.875% 16/07/2024	EUR	191 879	194 624	0.04
200 000	Banco BPM SpA - Reg 0.750% 31/03/2022	EUR	238 376	238 071	0.05
100 000	Banco di Desio e della Brianza SpA - Reg 0.375% 24/07/2026	EUR	111 825	120 964	0.03
200 000	Credit Agricole Italia SpA - Reg 0.875% 31/01/2022	EUR	239 460	238 290	0.06
100 000	Credit Agricole Italia SpA - Reg 1.000% 17/01/2045	EUR	110 150	137 346	0.03
300 000	Intesa Sanpaolo SpA - Reg 0.500% 05/03/2024	EUR	339 741	362 436	0.08
200 000	Intesa Sanpaolo SpA - Reg 3.250% 10/02/2026	EUR	272 231	280 029	0.06
150 000	Mediobanca Banca di Credito Finanziario SpA - Reg 1.250% 24/11/2029	EUR	177 447	195 318	0.05
100 000	Mediobanca Banca di Credito Finanziario SpA - Reg 3.625% 17/10/2023	EUR	135 560	131 297	0.03
200 000	UniCredit SpA - Reg 0.375% 31/10/2026	EUR	231 328	240 976	0.06
600 000	Unione di Banche Italiane SpA - Reg 1.000% 27/01/2023	EUR	722 901	724 809	0.17
	Total Italy		2 770 898	2 864 160	0.66
Japan					
100 000	Sumitomo Mitsui Banking Corp. - Reg 0.409% 07/11/2029	EUR	110 712	121 284	0.03
	Total Japan		110 712	121 284	0.03
Luxembourg					
100 000	NORD Via LB Luxembourg S.A. Covered Bond Bank - Reg 0.050% 28/01/2025	EUR	110 696	118 320	0.03
	Total Luxembourg		110 696	118 320	0.03
Netherlands					
300 000	ABN AMRO Bank NV - Reg 1.000% 13/04/2031	EUR	359 892	396 139	0.09
300 000	ABN AMRO Bank NV - Reg 1.125% 23/04/2039	EUR	335 328	422 502	0.10
500 000	ABN AMRO Bank NV - Reg 2.375% 23/01/2024	EUR	605 887	641 894	0.15
500 000	ABN AMRO Bank NV - Reg 3.375% 15/08/2031	CHF	677 012	746 689	0.17
100 000	Achmea Bank NV - Reg 0.375% 22/11/2024	EUR	118 403	120 642	0.03
200 000	Aegon Bank NV - Reg 0.250% 25/05/2023	EUR	244 592	238 311	0.05
200 000	Cooperatieve Rabobank UA - Reg 0.000% 21/06/2027	EUR	223 745	240 289	0.06
200 000	Cooperatieve Rabobank UA - Reg 0.875% 01/02/2029	EUR	230 750	257 299	0.06
100 000	Cooperatieve Rabobank UA - Reg 1.500% 26/04/2038	EUR	123 675	147 745	0.03
100 000	de Volksbank NV - Reg 0.500% 30/01/2026	EUR	113 266	122 564	0.03
300 000	ING Bank NV - Reg 0.875% 11/04/2028	EUR	365 243	383 844	0.09
200 000	Nationale-Nederlanden Bank NV - Reg 0.625% 11/09/2025	EUR	232 905	245 276	0.06
200 000	NIBC Bank NV - Reg 1.000% 24/01/2028	EUR	235 390	254 919	0.06
	Total Netherlands		3 866 088	4 218 113	0.98

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Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
New Zealand					
200 000	ANZ New Zealand Int'l Ltd. - Reg 0.125% 22/09/2023	EUR	224 466	237 963	0.06
200 000	Westpac Securities NZ Ltd. - Reg 0.250% 06/04/2022	EUR	237 496	236 964	0.05
Total New Zealand			461 962	474 927	0.11
Norway					
500 000	DNB Boligkreditt A/S 144A 2.500% 28/03/2022	USD	500 390	515 449	0.12
700 000	DNB Boligkreditt A/S - Reg 0.375% 20/11/2024	EUR	828 526	848 070	0.20
200 000	Eika Boligkreditt A/S - Reg 0.010% 23/03/2028	EUR	242 087	239 432	0.05
200 000	Eika Boligkreditt A/S - Reg 0.375% 20/04/2023	EUR	242 411	239 495	0.05
2 000 000	Nordea Eiendoms kreditt A/S 4.250% 16/06/2021	NOK	246 647	219 597	0.05
200 000	SpareBank 1 Boligkreditt A/S - Reg 0.125% 05/11/2029	EUR	220 365	240 520	0.06
300 000	SpareBank 1 Boligkreditt A/S - Reg 0.375% 19/06/2023	EUR	364 014	359 789	0.08
200 000	SpareBank 1 Boligkreditt A/S - Reg 0.500% 30/01/2025	EUR	244 947	243 811	0.06
200 000	Sparebanken Soer Boligkreditt A/S - Reg 0.375% 20/02/2023	EUR	246 721	238 923	0.05
200 000	Sparebanken Vest Boligkreditt A/S - Reg 0.750% 27/02/2025	EUR	246 677	246 242	0.06
Total Norway			3 382 785	3 391 328	0.78
Poland					
200 000	PKO Bank Hipoteczny S.A. - Reg 0.625% 24/01/2023	EUR	238 710	239 044	0.06
Total Poland			238 710	239 044	0.06
Portugal					
100 000	Banco BPI S.A. - Reg 0.250% 22/03/2024	EUR	112 897	119 679	0.03
300 000	Banco Santander Totta S.A. - Reg 0.875% 25/04/2024	EUR	371 955	367 527	0.08
200 000	Caixa Economica Montepio Geral Caixa Economica Bancaria S.A. - Reg 0.875% 17/10/2022	EUR	238 877	238 929	0.06
Total Portugal			723 729	726 135	0.17
Singapore					
150 000	Oversea-Chinese Banking Corp. Ltd. - Reg 0.375% 01/03/2023	EUR	184 381	178 822	0.04
Total Singapore			184 381	178 822	0.04
Slovakia					
100 000	Vseobecna Uverova Banka A/S - Reg 0.500% 26/06/2029	EUR	112 056	121 787	0.03
Total Slovakia			112 056	121 787	0.03
South Korea					
150 000	Kookmin Bank - Reg 0.052% 15/07/2025	EUR	169 913	177 472	0.04
Total South Korea			169 913	177 472	0.04
Spain					
100 000	Abanca Corp. Bancaria S.A. - Reg 0.750% 28/05/2029	EUR	111 152	126 319	0.03

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Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Spain (cont.)					
200 000	Ayt Cedulas Cajas Global 4.750% 25/05/2027	EUR	291 741	309 392	0.07
500 000	Banco Bilbao Vizcaya Argentaria S.A. 0.625% 18/03/2023	EUR	598 986	600 789	0.14
200 000	Banco de Sabadell S.A. - Reg 0.875% 12/11/2021	EUR	239 568	237 772	0.05
100 000	Banco de Sabadell S.A. - Reg 1.000% 26/04/2027	EUR	119 035	126 915	0.03
200 000	Banco Santander S.A. 4.625% 04/05/2027	EUR	295 775	311 609	0.07
500 000	Banco Santander S.A. - Reg 0.875% 09/05/2031	EUR	569 862	649 678	0.15
100 000	Banco Santander S.A. - Reg 1.000% 07/04/2025	EUR	120 414	124 268	0.03
400 000	Bankia S.A. 4.000% 03/02/2025	EUR	519 665	558 149	0.13
200 000	Bankinter S.A. - Reg 0.875% 03/08/2022	EUR	240 040	239 835	0.05
500 000	CaixaBank S.A. - Reg 0.625% 27/03/2025	EUR	614 905	610 523	0.14
100 000	Caja Rural de Navarra SCC - Reg 0.875% 08/05/2025	EUR	121 178	122 555	0.03
200 000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025	EUR	272 171	279 794	0.06
200 000	Deutsche Bank S.A. Espanola - Reg 0.500% 11/03/2024	EUR	230 831	240 092	0.06
100 000	Eurocaja Rural SCC - Reg 0.875% 01/10/2021	EUR	119 703	118 702	0.03
100 000	IM Cedulas 10 Fondo de Titulacion de Activos 4.500% 21/02/2022	EUR	126 162	125 087	0.03
100 000	Liberbank S.A. - Reg 0.250% 25/09/2029	EUR	110 496	121 401	0.03
100 000	PITCH1 5.125% 20/07/2022	EUR	129 286	128 701	0.03
200 000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.250% 10/04/2031	EUR	301 272	340 843	0.08
Total Spain			5 132 242	5 372 424	1.24
Sweden					
4 000 000	Danske Hypotek AB - Reg 1.000% 21/12/2022	SEK	478 909	457 015	0.11
100 000	Lansforsakringar Hypotek AB - Reg 0.625% 27/03/2025	EUR	122 291	122 434	0.03
2 500 000	Lansforsakringar Hypotek AB - Reg 1.500% 16/09/2026	SEK	277 417	299 853	0.07
5 000 000	Nordea Hypotek AB 1.000% 17/09/2025	SEK	551 249	581 680	0.13
4 000 000	Nordea Hypotek AB - Reg 1.000% 08/04/2022	SEK	419 214	454 099	0.10
3 000 000	Nordea Hypotek AB - Reg 1.000% 18/09/2024	SEK	319 669	347 260	0.08
100 000	Skandinaviska Enskilda Banken AB - Reg 0.375% 09/02/2026	EUR	112 592	121 918	0.03
4 000 000	Skandinaviska Enskilda Banken AB - Reg 1.000% 18/12/2024	SEK	425 175	463 640	0.11
2 000 000	Skandinaviska Enskilda Banken AB - Reg 1.000% 17/12/2025	SEK	238 240	232 896	0.05
6 000 000	Skandinaviska Enskilda Banken AB - Reg 1.500% 15/12/2021	SEK	732 043	682 997	0.16
300 000	Stadshypotek AB - Reg 0.375% 13/03/2026	EUR	338 632	366 424	0.08
4 000 000	Stadshypotek AB - Reg 1.000% 03/09/2025	SEK	474 128	465 334	0.11
7 000 000	Stadshypotek AB - Reg 1.500% 01/06/2023	SEK	750 231	813 259	0.19
4 000 000	Stadshypotek AB - Reg 1.500% 03/12/2024	SEK	433 678	472 858	0.11
2 000 000	Stadshypotek AB - Reg 2.000% 01/09/2028	SEK	227 588	250 920	0.06
500 000	Sveriges Sakerstalda Obligationer AB - Reg 0.250% 19/04/2023	EUR	562 987	596 853	0.14

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Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Sweden (cont.)					
2 000 000	Sveriges Sakerstallda Obligationer AB - Reg 0.500% 11/06/2025	SEK	232 389	227 173	0.05
2 000 000	Sveriges Sakerstallda Obligationer AB - Reg 2.000% 17/06/2026	SEK	227 826	244 648	0.06
200 000	Swedbank Hypotek AB - Reg 0.450% 23/08/2023	EUR	249 214	240 777	0.05
125 000	Swedbank Hypotek AB - Reg 0.500% 05/02/2026	EUR	142 417	153 318	0.03
9 000 000	Swedbank Hypotek AB - Reg 1.000% 15/06/2022	SEK	1 090 498	1 023 607	0.24
4 000 000	Swedbank Hypotek AB - Reg 1.000% 18/09/2024	SEK	424 065	463 014	0.11
Total Sweden			8 830 452	9 081 977	2.10
Switzerland					
1 600 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.000% 29/07/2024	CHF	1 635 882	1 767 213	0.41
1 000 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.000% 06/04/2027	CHF	1 066 192	1 106 050	0.25
500 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.000% 15/06/2027	CHF	521 296	552 869	0.13
1 350 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.000% 26/02/2030	CHF	1 428 651	1 482 010	0.34
500 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG - Reg 0.000% 25/07/2023	CHF	520 798	551 215	0.13
1 200 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG - Reg 0.000% 14/06/2024	CHF	1 237 059	1 324 766	0.31
500 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG - Reg 0.010% 05/02/2024	CHF	508 559	551 841	0.13
750 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG - Reg 0.125% 23/04/2032	CHF	836 886	829 878	0.19
Total Switzerland			7 755 323	8 165 842	1.89
United Kingdom					
173 928	Aspire Defence Finance Plc. - B 4.674% 31/03/2040	GBP	284 975	308 848	0.07
200 000	Barclays Bank UK Plc. - Reg 4.250% 02/03/2022	EUR	252 671	249 864	0.06
125 000	Broadgate Financing Plc. - B - Reg 4.999% 05/10/2031	GBP	205 717	190 399	0.04
200 000	Channel Link Enterprises Finance Plc. - Reg FRN 30/06/2050	GBP	270 581	263 913	0.06
99 350	Greene King Finance Plc. - Reg 3.593% 15/03/2035	GBP	127 640	126 984	0.03
121 699	Greene King Finance Plc. - Reg 4.064% 15/03/2035	GBP	178 507	159 877	0.04
100 000	High Speed Rail Finance 1 Plc. - Reg 4.375% 01/11/2038	GBP	163 847	172 110	0.04
195 000	Lloyds Bank Plc. - Reg 0.125% 23/09/2029	EUR	212 176	233 176	0.05
200 000	Lloyds Bank Plc. - Reg 0.250% 25/03/2024	EUR	224 246	239 413	0.06
400 000	Lloyds Bank Plc. - Reg 5.125% 07/03/2025	GBP	615 297	622 691	0.14
100 860	Mitchells & Butlers Finance Plc. - Reg 6.013% 15/12/2028	GBP	156 831	132 998	0.03
100 000	Nationwide Building Society - Reg 2.250% 25/06/2029	EUR	130 793	142 143	0.03
300 000	Santander UK Plc. - Reg 0.375% 20/09/2023	EUR	347 035	359 555	0.08

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Securitised UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United Kingdom (cont.)					
250 000	Santander UK Plc. - Reg 5.750% 02/03/2026	GBP	397 899	412 827	0.10
104 637	Telereal Secured Finance Plc. - Reg 4.010% 10/12/2031	GBP	154 438	147 747	0.04
236 246	Tesco Property Finance 6 Plc. - Reg 5.411% 13/07/2044	GBP	366 846	396 716	0.09
200 000	Yorkshire Building Society - Reg 0.125% 08/05/2024	EUR	223 546	237 764	0.06
Total United Kingdom			4 313 045	4 397 025	1.02
Total Bonds			69 698 366	72 194 959	16.71
Supranationals, Governments and Local Public Authorities, Debt Instruments					
France					
500 000	Caisse Francaise de Financement Local - Reg 0.500% 19/02/2027	EUR	563 949	618 023	0.14
500 000	Caisse Francaise de Financement Local - Reg 0.625% 26/01/2023	EUR	600 706	601 251	0.14
300 000	Caisse Francaise de Financement Local - Reg 0.625% 13/04/2026	EUR	375 722	371 359	0.09
200 000	Caisse Francaise de Financement Local - Reg 1.125% 01/12/2031	EUR	241 920	267 484	0.06
100 000	Caisse Francaise de Financement Local - Reg 1.250% 22/01/2035	EUR	134 246	137 932	0.03
100 000	Caisse Francaise de Financement Local - Reg 1.450% 16/01/2034	EUR	113 832	140 273	0.03
Total France			2 030 375	2 136 322	0.49
South Korea					
100 000	Korea Housing Finance Corp. - Reg 0.100% 18/06/2024	EUR	113 115	118 468	0.03
Total South Korea			113 115	118 468	0.03
United States					
15 000 000	United States Treasury Bill 0.000% 06/10/2020	USD	14 999 863	14 999 862	3.47
15 000 000	United States Treasury Bill 0.000% 13/10/2020	USD	14 999 645	14 999 618	3.47
10 000 000	United States Treasury Bill 0.000% 27/11/2020	USD	9 998 599	9 998 496	2.32
Total United States			39 998 107	39 997 976	9.26
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			42 141 597	42 252 766	9.78
Asset Backed & Mortgage Backed Securities					
United States					
1 000 000	American Express Credit Account Master Trust - A 2.040% 15/05/2023	USD	998 516	1 000 698	0.23
1 000 000	Bank 2018-BNK11 3.784% 15/03/2061	USD	994 233	1 137 116	0.26
1 000 000	Benchmark 2018-B3 Mortgage Trust 4.025% 10/04/2051	USD	1 021 547	1 176 576	0.27
1 000 000	Capital One Multi-Asset Execution Trust 2.290% 15/07/2025	USD	974 456	1 038 641	0.24

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Unaudited semi-annual report

Lumyna – Global Debt - Securitised UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
2 000 000	CD 2017-CD3 Mortgage Trust 3.631% 10/02/2050	USD	2 079 819	2 266 732	0.52
1 000 000	CD 2017-CD6 Mortgage Trust FRN 13/11/2050	USD	1 022 856	1 108 133	0.26
999 890	Citigroup Commercial Mortgage Trust 2013-GC17 3.854% 10/11/2046	USD	1 027 590	1 080 420	0.25
1 000 000	CSAIL 2016-C7 Commercial Mortgage Trust 3.502% 15/11/2049	USD	1 021 145	1 108 444	0.26
9 889 012	Fannie Mae Pool 2.500% 01/08/2035	USD	10 411 275	10 426 407	2.41
1 934 737	Fannie Mae Pool 2.500% 01/05/2050	USD	2 014 759	2 031 041	0.47
496 457	Fannie Mae Pool 2.500% 01/08/2050	USD	523 485	524 856	0.12
3 658 084	Fannie Mae Pool 2.500% 01/09/2050	USD	3 864 994	3 840 169	0.89
800 000	Fannie Mae Pool 2.500% 01/09/2050	USD	856 750	854 890	0.20
875 000	Fannie Mae Pool 2.500% 01/09/2050	USD	936 933	935 033	0.22
2 125 000	Fannie Mae Pool 2.500% 01/09/2050	USD	2 229 922	2 230 774	0.52
348 919	Fannie Mae Pool 3.000% 01/07/2043	USD	348 970	372 769	0.09
1 096 553	Fannie Mae Pool 3.000% 01/07/2043	USD	1 089 778	1 168 228	0.27
523 069	Fannie Mae Pool 3.000% 01/10/2044	USD	532 513	557 159	0.13
3 381 850	Fannie Mae Pool 3.000% 01/03/2046	USD	3 385 658	3 546 631	0.82
90 784	Fannie Mae Pool 3.000% 01/08/2046	USD	88 179	97 974	0.02
179 488	Fannie Mae Pool 3.000% 01/10/2046	USD	180 236	188 806	0.04
4 295 815	Fannie Mae Pool 3.000% 01/10/2046	USD	4 544 114	4 508 519	1.04
180 095	Fannie Mae Pool 3.000% 01/11/2046	USD	172 980	189 314	0.04
100 402	Fannie Mae Pool 3.000% 01/12/2046	USD	101 189	105 597	0.02
169 422	Fannie Mae Pool 3.000% 01/03/2047	USD	163 858	178 127	0.04
612 030	Fannie Mae Pool 3.000% 01/03/2048	USD	608 652	666 190	0.15
61 575	Fannie Mae Pool 3.000% 01/03/2048	USD	62 929	64 582	0.02
366 411	Fannie Mae Pool 3.000% 01/08/2049	USD	379 556	395 272	0.09
77 313	Fannie Mae Pool 3.000% 01/09/2049	USD	79 645	82 887	0.02
3 769 594	Fannie Mae Pool 3.000% 01/01/2050	USD	3 976 922	3 984 214	0.92
204 298	Fannie Mae Pool 3.000% 01/02/2050	USD	211 879	213 984	0.05
71 711	Fannie Mae Pool 3.000% 01/02/2050	USD	75 893	75 444	0.02
500 000	Fannie Mae Pool 3.000% 01/03/2050	USD	529 609	525 209	0.12
378 163	Fannie Mae Pool 3.000% 01/04/2050	USD	400 581	396 505	0.09
1 924 584	Fannie Mae Pool 3.000% 01/05/2050	USD	2 061 990	2 053 853	0.48
4 662 333	Fannie Mae Pool 3.000% 01/07/2050	USD	4 927 503	4 888 598	1.13
20 858	Fannie Mae Pool 3.500% 01/01/2035	USD	21 926	22 297	0.01
916 204	Fannie Mae Pool 3.500% 01/05/2042	USD	937 896	993 259	0.23
4 573 696	Fannie Mae Pool 3.500% 01/01/2044	USD	4 736 023	5 143 981	1.19
46 071	Fannie Mae Pool 3.500% 01/01/2046	USD	48 307	49 848	0.01
321 817	Fannie Mae Pool 3.500% 01/02/2046	USD	321 565	343 310	0.08
319 674	Fannie Mae Pool 3.500% 01/03/2046	USD	315 117	345 840	0.08
441 764	Fannie Mae Pool 3.500% 01/09/2046	USD	451 853	487 219	0.11
136 225	Fannie Mae Pool 3.500% 01/10/2046	USD	133 525	145 089	0.03
2 676 252	Fannie Mae Pool 3.500% 01/01/2047	USD	2 708 746	2 901 260	0.67
650 474	Fannie Mae Pool 3.500% 01/04/2047	USD	638 959	691 234	0.16
3 762 389	Fannie Mae Pool 3.500% 01/07/2047	USD	4 079 627	4 076 027	0.94

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Unaudited semi-annual report

Lumyna – Global Debt - Securitised UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
112 376	Fannie Mae Pool 3.500% 01/08/2047	USD	116 048	118 869	0.03
294 614	Fannie Mae Pool 3.500% 01/09/2047	USD	298 619	311 812	0.07
225 192	Fannie Mae Pool 3.500% 01/10/2047	USD	230 658	238 572	0.06
1 209 480	Fannie Mae Pool 3.500% 01/11/2047	USD	1 239 452	1 278 513	0.30
258 079	Fannie Mae Pool 3.500% 01/11/2047	USD	264 345	273 291	0.06
2 813 727	Fannie Mae Pool 3.500% 01/12/2047	USD	2 812 914	3 081 480	0.71
835 061	Fannie Mae Pool 3.500% 01/01/2048	USD	873 647	882 897	0.20
1 888 959	Fannie Mae Pool 3.500% 01/02/2048	USD	1 895 455	2 100 243	0.49
81 727	Fannie Mae Pool 3.500% 01/03/2048	USD	81 776	86 436	0.02
123 847	Fannie Mae Pool 3.500% 01/04/2048	USD	124 401	139 197	0.03
163 228	Fannie Mae Pool 3.500% 01/04/2048	USD	171 831	172 569	0.04
1 084 062	Fannie Mae Pool 3.500% 01/07/2048	USD	1 129 495	1 155 426	0.27
100 109	Fannie Mae Pool 3.500% 01/07/2048	USD	107 326	106 982	0.03
166 342	Fannie Mae Pool 3.500% 01/07/2048	USD	177 689	177 027	0.04
19 911	Fannie Mae Pool 3.500% 01/11/2048	USD	20 563	21 076	0.01
118 210	Fannie Mae Pool 3.500% 01/01/2049	USD	125 475	124 753	0.03
271 607	Fannie Mae Pool 3.500% 01/06/2049	USD	281 207	301 986	0.07
22 147	Fannie Mae Pool 4.000% 01/06/2025	USD	22 660	23 476	0.01
458 350	Fannie Mae Pool 4.000% 01/08/2043	USD	465 930	519 064	0.12
600 101	Fannie Mae Pool 4.000% 01/05/2044	USD	607 975	668 478	0.15
588 607	Fannie Mae Pool 4.000% 01/06/2044	USD	620 199	654 170	0.15
70 037	Fannie Mae Pool 4.000% 01/01/2045	USD	70 514	77 304	0.02
1 552 673	Fannie Mae Pool 4.000% 01/01/2045	USD	1 574 659	1 703 213	0.39
115 537	Fannie Mae Pool 4.000% 01/03/2045	USD	118 312	127 155	0.03
40 599	Fannie Mae Pool 4.000% 01/10/2046	USD	43 238	44 478	0.01
86 766	Fannie Mae Pool 4.000% 01/02/2047	USD	88 591	93 818	0.02
2 920 464	Fannie Mae Pool 4.000% 01/03/2047	USD	2 970 141	3 302 967	0.76
1 367 453	Fannie Mae Pool 4.000% 01/03/2047	USD	1 466 643	1 468 046	0.34
2 312 384	Fannie Mae Pool 4.000% 01/08/2047	USD	2 386 588	2 506 699	0.58
124 199	Fannie Mae Pool 4.000% 01/08/2047	USD	128 129	132 972	0.03
319 801	Fannie Mae Pool 4.000% 01/10/2047	USD	325 110	361 842	0.08
641 370	Fannie Mae Pool 4.000% 01/11/2047	USD	671 876	696 297	0.16
3 502 300	Fannie Mae Pool 4.000% 01/11/2047	USD	3 682 304	3 871 459	0.90
720 077	Fannie Mae Pool 4.000% 01/11/2047	USD	750 637	768 525	0.18
216 212	Fannie Mae Pool 4.000% 01/12/2047	USD	224 805	231 685	0.05
282 734	Fannie Mae Pool 4.000% 01/03/2049	USD	296 291	305 271	0.07
20 051	Fannie Mae Pool 4.000% 01/04/2049	USD	21 195	22 127	0.01
43 261	Fannie Mae Pool 4.000% 01/06/2049	USD	45 368	46 969	0.01
339 498	Fannie Mae Pool 4.000% 01/06/2049	USD	355 760	373 852	0.09
102 277	Fannie Mae Pool 4.000% 01/05/2050	USD	110 446	110 339	0.03
83 749	Fannie Mae Pool 4.500% 01/08/2041	USD	88 998	94 269	0.02
510 530	Fannie Mae Pool 4.500% 01/10/2042	USD	544 747	573 518	0.13
315 326	Fannie Mae Pool 4.500% 01/02/2044	USD	334 587	361 122	0.08
497 372	Fannie Mae Pool 4.500% 01/02/2046	USD	519 156	554 530	0.13
4 512 050	Fannie Mae Pool 4.500% 01/03/2046	USD	4 781 012	5 067 604	1.17

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Unaudited semi-annual report

Lumyna – Global Debt - Securitised UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
279 352	Fannie Mae Pool 4.500% 01/02/2047	USD	292 111	313 841	0.07
4 858 931	Fannie Mae Pool 4.500% 01/09/2047	USD	5 255 238	5 396 516	1.25
313 658	Fannie Mae Pool 4.500% 01/11/2047	USD	332 315	346 949	0.08
324 158	Fannie Mae Pool 4.500% 01/06/2048	USD	339 680	357 661	0.08
1 289 324	Fannie Mae Pool 5.000% 01/12/2035	USD	1 390 365	1 479 389	0.34
481 742	Fannie Mae Pool 5.000% 01/06/2040	USD	516 796	554 755	0.13
565 467	Fannie Mae Pool 5.000% 01/07/2040	USD	611 437	650 641	0.15
655 246	Fannie Mae Pool 5.000% 01/09/2040	USD	702 635	736 953	0.17
239 360	Fannie Mae Pool 5.000% 01/04/2041	USD	258 840	274 671	0.06
1 844 226	Fannie Mae Pool 5.000% 01/07/2042	USD	1 992 523	2 121 459	0.49
348 016	Fannie Mae Pool 5.000% 01/05/2047	USD	372 970	383 899	0.09
2 065 070	Fannie Mae Pool 5.000% 01/06/2047	USD	2 252 375	2 340 751	0.54
629 900	Fannie Mae Pool 5.500% 01/09/2041	USD	683 404	731 241	0.17
812 443	Fannie Mae Pool 5.500% 01/05/2044	USD	912 365	952 432	0.22
3 425 998	Fannie Mae Pool 6.000% 01/07/2041	USD	3 818 982	4 033 391	0.93
975 156	Freddie Mac Gold Pool 3.000% 01/06/2045	USD	969 098	1 045 120	0.24
286 922	Freddie Mac Gold Pool 3.000% 01/12/2045	USD	285 518	302 198	0.07
448 893	Freddie Mac Gold Pool 3.000% 01/09/2046	USD	433 859	472 130	0.11
64 794	Freddie Mac Gold Pool 3.000% 01/10/2046	USD	62 164	69 506	0.02
376 693	Freddie Mac Gold Pool 3.500% 01/10/2042	USD	370 702	408 750	0.09
107 362	Freddie Mac Gold Pool 3.500% 01/09/2044	USD	107 086	116 193	0.03
307 872	Freddie Mac Gold Pool 3.500% 01/10/2044	USD	311 429	328 943	0.08
601 275	Freddie Mac Gold Pool 3.500% 01/08/2045	USD	589 700	641 666	0.15
1 045 726	Freddie Mac Gold Pool 3.500% 01/03/2046	USD	1 084 038	1 142 525	0.26
36 618	Freddie Mac Gold Pool 3.500% 01/08/2046	USD	36 267	39 639	0.01
35 691	Freddie Mac Gold Pool 3.500% 01/07/2047	USD	36 846	37 927	0.01
337 887	Freddie Mac Gold Pool 3.500% 01/08/2047	USD	339 044	368 836	0.09
75 773	Freddie Mac Gold Pool 3.500% 01/09/2047	USD	76 109	80 270	0.02
901 995	Freddie Mac Gold Pool 3.500% 01/09/2047	USD	903 802	988 940	0.23
750 113	Freddie Mac Gold Pool 3.500% 01/11/2047	USD	763 973	793 577	0.18
851 970	Freddie Mac Gold Pool 3.500% 01/12/2047	USD	873 644	902 201	0.21
652 717	Freddie Mac Gold Pool 3.500% 01/12/2047	USD	669 233	687 750	0.16
319 805	Freddie Mac Gold Pool 3.500% 01/12/2047	USD	331 266	359 655	0.08
314 459	Freddie Mac Gold Pool 3.500% 01/12/2047	USD	315 945	349 832	0.08
770 473	Freddie Mac Gold Pool 3.500% 01/01/2048	USD	772 895	866 246	0.20
496 773	Freddie Mac Gold Pool 3.500% 01/02/2048	USD	498 095	524 610	0.12
614 795	Freddie Mac Gold Pool 3.500% 01/03/2048	USD	622 749	651 013	0.15
601 883	Freddie Mac Gold Pool 4.000% 01/02/2041	USD	616 464	663 059	0.15
599 805	Freddie Mac Gold Pool 4.000% 01/01/2044	USD	614 518	662 263	0.15
254 552	Freddie Mac Gold Pool 4.000% 01/09/2045	USD	260 097	276 143	0.06
338 206	Freddie Mac Gold Pool 4.000% 01/10/2047	USD	346 703	370 248	0.09
2 140 373	Freddie Mac Gold Pool 4.000% 01/01/2048	USD	2 201 696	2 366 434	0.55
181 175	Freddie Mac Gold Pool 4.000% 01/02/2048	USD	186 523	200 310	0.05
264 689	Freddie Mac Gold Pool 4.000% 01/08/2048	USD	273 395	289 052	0.07
199 648	Freddie Mac Gold Pool 4.000% 01/01/2049	USD	207 148	220 099	0.05

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Lumyna – Global Debt - Securitised UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
198 154	Freddie Mac Gold Pool 4.500% 01/02/2041	USD	206 967	221 755	0.05
131 536	Freddie Mac Gold Pool 4.500% 01/05/2041	USD	139 715	148 046	0.03
604 637	Freddie Mac Gold Pool 4.500% 01/04/2046	USD	648 957	675 540	0.16
2 524 804	Freddie Mac Gold Pool 4.500% 01/09/2046	USD	2 617 379	2 776 867	0.64
511 676	Freddie Mac Gold Pool 5.000% 01/04/2037	USD	552 153	588 836	0.14
533 564	Freddie Mac Gold Pool 5.000% 01/12/2038	USD	576 353	613 884	0.14
1 289 897	Freddie Mac Gold Pool 5.000% 01/09/2039	USD	1 396 992	1 486 087	0.34
470 261	Freddie Mac Gold Pool 5.000% 01/03/2044	USD	505 138	541 149	0.13
289 782	Freddie Mac Gold Pool 5.500% 01/04/2038	USD	316 479	335 841	0.08
119 855	Freddie Mac Gold Pool 5.500% 01/05/2038	USD	131 033	138 856	0.03
2 000 000	Freddie Mac Multifamily Structured Pass Through Certificates 2.396% 25/06/2022	USD	2 000 951	2 057 229	0.48
1 000 000	Freddie Mac Multifamily Structured Pass Through Certificates 2.570% 25/07/2026	USD	962 393	1 097 974	0.25
1 882 786	Freddie Mac Multifamily Structured Pass Through Certificates 2.789% 25/01/2022	USD	1 893 858	1 928 803	0.45
2 488 088	Freddie Mac Multifamily Structured Pass Through Certificates 2.991% 25/09/2021	USD	2 504 543	2 532 227	0.59
2 000 000	Freddie Mac Multifamily Structured Pass Through Certificates 3.136% 25/10/2024	USD	2 025 290	2 178 274	0.50
1 250 000	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/09/2027	USD	1 272 247	1 435 447	0.33
1 500 000	Freddie Mac Multifamily Structured Pass Through Certificates 3.241% 25/09/2024	USD	1 506 770	1 644 300	0.38
500 000	Freddie Mac Multifamily Structured Pass Through Certificates 3.244% 25/08/2027	USD	504 359	575 110	0.13
1 000 000	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/05/2025	USD	1 006 208	1 116 626	0.26
2 000 000	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/07/2023	USD	2 055 139	2 153 609	0.50
6 633	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/10/2020	USD	6 641	6 630	0.00
525 000	Freddie Mac Pool 2.500% 01/07/2035	USD	557 812	560 163	0.13
197 231	Freddie Mac Pool 2.500% 01/06/2050	USD	208 658	209 042	0.05
393 549	Freddie Mac Pool 2.500% 01/07/2050	USD	410 277	413 139	0.10
837 853	Freddie Mac Pool 2.500% 01/07/2050	USD	892 487	895 339	0.21
375 000	Freddie Mac Pool 2.500% 01/08/2050	USD	398 262	398 504	0.09
422 162	Freddie Mac Pool 3.000% 01/07/2046	USD	446 135	444 657	0.10
1 365 218	Freddie Mac Pool 3.000% 01/11/2049	USD	1 476 058	1 462 877	0.34
3 842 008	Freddie Mac Pool 3.000% 01/02/2050	USD	4 138 563	4 140 422	0.96
73 751	Freddie Mac Pool 3.000% 01/05/2050	USD	78 080	78 296	0.02
24 920	Freddie Mac Pool 3.000% 01/07/2050	USD	26 389	26 131	0.01
1 679 000	Freddie Mac Pool 3.000% 01/07/2050	USD	1 765 574	1 760 608	0.41
24 742	Freddie Mac Pool 3.000% 01/08/2050	USD	26 095	25 945	0.01
199 596	Freddie Mac Pool 3.000% 01/08/2050	USD	213 795	211 896	0.05
775 000	Freddie Mac Pool 3.000% 01/09/2050	USD	817 020	812 672	0.19

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Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
4 808 927	Freddie Mac Pool 3.500% 01/01/2045	USD	5 154 492	5 135 564	1.19
67 187	Freddie Mac Pool 3.500% 01/01/2047	USD	71 748	71 291	0.02
1 232 308	Freddie Mac Pool 3.500% 01/12/2047	USD	1 279 962	1 303 969	0.30
1 445 963	Freddie Mac Pool 3.500% 01/06/2049	USD	1 490 503	1 590 216	0.37
565 642	Freddie Mac Pool 3.500% 01/07/2049	USD	580 333	596 528	0.14
1 142 770	Freddie Mac Pool 3.500% 01/09/2049	USD	1 183 083	1 204 595	0.28
208 551	Freddie Mac Pool 3.500% 01/02/2050	USD	215 759	219 700	0.05
485 775	Freddie Mac Pool 3.500% 01/05/2050	USD	514 698	512 022	0.12
13 769 078	Freddie Mac Pool 3.500% 01/06/2050	USD	14 608 637	14 568 508	3.37
1 673 362	Freddie Mac Pool 4.000% 01/07/2029	USD	1 739 343	1 773 056	0.41
130 826	Freddie Mac Pool 4.000% 01/05/2050	USD	140 694	140 822	0.03
2 100 767	Freddie Mac Pool 4.000% 01/06/2050	USD	2 268 172	2 263 929	0.52
418 603	Freddie Mac Pool 5.000% 01/10/2049	USD	448 848	458 305	0.11
51 613	Ginnie Mae I Pool 4.000% 15/05/2048	USD	54 270	54 590	0.01
241 147	Ginnie Mae I Pool 4.000% 15/09/2049	USD	258 063	256 104	0.06
566 405	Ginnie Mae I Pool 4.500% 15/11/2047	USD	602 064	623 377	0.14
3 197 075	Ginnie Mae I Pool 5.000% 15/07/2046	USD	3 459 098	3 639 174	0.84
136 802	Ginnie Mae II Pool 2.500% 20/12/2046	USD	145 187	144 136	0.03
4 453 205	Ginnie Mae II Pool 2.500% 20/06/2050	USD	4 684 498	4 681 427	1.08
27 948	Ginnie Mae II Pool 2.500% 20/08/2050	USD	29 534	29 381	0.01
675 000	Ginnie Mae II Pool 2.500% 20/08/2050	USD	712 987	709 595	0.16
626 000	Ginnie Mae II Pool 2.500% 20/09/2050	USD	661 229	658 084	0.15
335 484	Ginnie Mae II Pool 3.000% 20/05/2045	USD	330 149	356 159	0.08
142 859	Ginnie Mae II Pool 3.000% 20/07/2045	USD	141 234	150 964	0.04
533 791	Ginnie Mae II Pool 3.000% 20/01/2046	USD	525 966	562 751	0.13
20 258	Ginnie Mae II Pool 3.000% 20/04/2046	USD	19 838	21 445	0.01
429 068	Ginnie Mae II Pool 3.000% 20/06/2046	USD	421 085	450 730	0.10
495 265	Ginnie Mae II Pool 3.000% 20/08/2046	USD	486 583	524 155	0.12
188 312	Ginnie Mae II Pool 3.000% 20/09/2046	USD	184 366	199 229	0.05
1 411 126	Ginnie Mae II Pool 3.000% 20/01/2047	USD	1 383 638	1 485 903	0.34
153 359	Ginnie Mae II Pool 3.000% 20/03/2047	USD	156 762	161 686	0.04
181 721	Ginnie Mae II Pool 3.000% 20/05/2047	USD	185 797	191 148	0.04
82 722	Ginnie Mae II Pool 3.000% 20/07/2047	USD	84 392	87 117	0.02
706 413	Ginnie Mae II Pool 3.000% 20/11/2047	USD	680 364	726 132	0.17
173 017	Ginnie Mae II Pool 3.000% 20/12/2047	USD	175 477	182 282	0.04
938 357	Ginnie Mae II Pool 3.000% 20/04/2049	USD	991 512	984 541	0.23
1 631 328	Ginnie Mae II Pool 3.500% 20/12/2041	USD	1 711 247	1 781 534	0.41
35 863	Ginnie Mae II Pool 3.500% 20/09/2042	USD	36 717	38 911	0.01
260 547	Ginnie Mae II Pool 3.500% 20/10/2042	USD	268 120	282 692	0.07
861 894	Ginnie Mae II Pool 3.500% 20/11/2042	USD	881 174	935 152	0.22
24 954	Ginnie Mae II Pool 3.500% 20/12/2042	USD	25 549	27 075	0.01
144 643	Ginnie Mae II Pool 3.500% 20/04/2045	USD	144 099	154 406	0.04
932 352	Ginnie Mae II Pool 3.500% 20/06/2045	USD	954 233	995 373	0.23
12 981	Ginnie Mae II Pool 3.500% 20/12/2045	USD	12 844	13 860	0.00
1 245 820	Ginnie Mae II Pool 3.500% 20/04/2046	USD	1 240 470	1 332 362	0.31

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Securitised UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
426 890	Ginnie Mae II Pool 3.500% 20/06/2046	USD	428 991	459 921	0.11
92 984	Ginnie Mae II Pool 3.500% 20/03/2047	USD	93 305	99 191	0.02
1 485 040	Ginnie Mae II Pool 3.500% 20/07/2047	USD	1 518 945	1 576 812	0.37
356 167	Ginnie Mae II Pool 3.500% 20/09/2047	USD	366 366	380 103	0.09
614 374	Ginnie Mae II Pool 3.500% 20/11/2047	USD	632 777	655 437	0.15
9 771 159	Ginnie Mae II Pool 3.500% 20/12/2047	USD	10 099 203	10 409 575	2.41
945 235	Ginnie Mae II Pool 3.500% 20/01/2048	USD	973 475	1 005 205	0.23
635 478	Ginnie Mae II Pool 3.500% 20/02/2048	USD	640 870	676 615	0.16
670 326	Ginnie Mae II Pool 3.500% 20/05/2048	USD	674 316	711 067	0.16
2 058 907	Ginnie Mae II Pool 3.500% 20/08/2048	USD	2 093 255	2 199 173	0.51
232 922	Ginnie Mae II Pool 3.500% 20/03/2050	USD	246 048	245 200	0.06
964 314	Ginnie Mae II Pool 3.500% 20/04/2050	USD	1 026 115	1 020 230	0.24
942 329	Ginnie Mae II Pool 3.500% 20/08/2050	USD	1 006 342	1 008 259	0.23
5 121 530	Ginnie Mae II Pool 4.000% 20/03/2046	USD	5 315 148	5 519 181	1.28
357 551	Ginnie Mae II Pool 4.000% 20/07/2046	USD	371 250	384 797	0.09
152 420	Ginnie Mae II Pool 4.000% 20/06/2047	USD	160 028	163 918	0.04
2 144 093	Ginnie Mae II Pool 4.000% 20/07/2047	USD	2 252 132	2 308 624	0.53
516 365	Ginnie Mae II Pool 4.000% 20/09/2047	USD	533 808	554 125	0.13
328 128	Ginnie Mae II Pool 4.000% 20/11/2047	USD	340 905	351 313	0.08
1 080 981	Ginnie Mae II Pool 4.000% 20/12/2047	USD	1 089 964	1 157 214	0.27
774 142	Ginnie Mae II Pool 4.000% 20/01/2048	USD	807 275	829 371	0.19
721 495	Ginnie Mae II Pool 4.000% 20/03/2048	USD	742 476	771 124	0.18
1 315 809	Ginnie Mae II Pool 4.000% 20/04/2048	USD	1 350 873	1 403 457	0.33
322 928	Ginnie Mae II Pool 4.000% 20/05/2048	USD	336 077	345 880	0.08
78 994	Ginnie Mae II Pool 4.000% 20/06/2048	USD	81 825	84 391	0.02
166 797	Ginnie Mae II Pool 4.000% 20/07/2048	USD	171 774	177 851	0.04
492 994	Ginnie Mae II Pool 4.000% 20/08/2048	USD	506 881	526 909	0.12
1 760 600	Ginnie Mae II Pool 4.000% 20/09/2048	USD	1 835 193	1 883 620	0.44
2 915 381	Ginnie Mae II Pool 4.000% 20/11/2048	USD	3 128 608	3 116 987	0.72
97 903	Ginnie Mae II Pool 4.000% 20/01/2049	USD	100 958	104 210	0.02
46 990	Ginnie Mae II Pool 4.000% 20/02/2049	USD	48 194	50 010	0.01
2 054 733	Ginnie Mae II Pool 4.000% 20/02/2050	USD	2 195 533	2 180 562	0.50
133 196	Ginnie Mae II Pool 4.500% 20/08/2047	USD	138 374	145 376	0.03
1 002 548	Ginnie Mae II Pool 4.500% 20/02/2048	USD	1 043 575	1 085 662	0.25
865 403	Ginnie Mae II Pool 4.500% 20/06/2048	USD	897 260	934 513	0.22
411 673	Ginnie Mae II Pool 4.500% 20/07/2048	USD	426 871	446 367	0.10
100 802	Ginnie Mae II Pool 4.500% 20/08/2048	USD	104 232	108 603	0.03
417 700	Ginnie Mae II Pool 4.500% 20/09/2048	USD	432 178	451 618	0.10
3 450 547	Ginnie Mae II Pool 4.500% 20/10/2048	USD	3 632 594	3 724 911	0.86
847 507	Ginnie Mae II Pool 4.500% 20/11/2048	USD	878 007	911 809	0.21
87 391	Ginnie Mae II Pool 5.000% 20/01/2048	USD	92 960	95 905	0.02
1 112 827	Ginnie Mae II Pool 5.000% 20/05/2048	USD	1 165 163	1 214 095	0.28
167 572	Ginnie Mae II Pool 5.000% 20/09/2048	USD	174 720	182 512	0.04
1 217 450	Ginnie Mae II Pool 5.500% 20/07/2049	USD	1 290 464	1 334 377	0.31

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Securitised UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
2 000 000	JPMBB Commercial Mortgage Securities Trust 2014-C19 3.997% 15/04/2047	USD	2 110 147	2 187 266	0.51
2 000 000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C27 3.753% 15/12/2047	USD	2 095 545	2 245 296	0.52
2 000 000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C28 3.544% 15/01/2049	USD	2 063 431	2 188 969	0.51
1 275 000	Toyota Auto Receivables 2017-B Owner Trust 2.050% 15/09/2022	USD	1 273 859	1 281 772	0.30
500 000	Wells Fargo Commercial Mortgage Trust 2017-C39 3.418% 15/09/2050	USD	509 568	565 158	0.13
1 000 000	Wells Fargo Commercial Mortgage Trust 2018-C45 4.184% 15/06/2051	USD	1 022 577	1 173 885	0.27
2 000 000	WFRBS Commercial Mortgage Trust 2012-C10 2.875% 15/12/2045	USD	2 013 488	2 057 693	0.48
1 300 000	WFRBS Commercial Mortgage Trust 2013-C18 FRN 15/12/2046	USD	1 385 802	1 420 846	0.33
Total United States			286 002 585	296 540 944	68.63
Total Asset Backed & Mortgage Backed Securities			286 002 585	296 540 944	68.63
Total Investments			397 842 548	410 988 669	95.12

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Securitized UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2020)		%	Industrial classification of investments (as a percentage of net assets as at September 30, 2020)		%
Commercial MBS		44.91	Real Estate		0.17
GNMA2 Collateral		16.40	Savings & Loans		0.09
Banks		13.66	Beverages		0.07
Sovereign		9.78	Commercial Services		0.06
FGLMC Collateral		5.50	Transportation		0.04
Diversified Financial Services		2.59	Retail		0.03
GNMA Collateral		1.05			<u>95.12</u>
Credit Card ABS		0.47			
Automobile ABS		0.30			
To Be Announced Contracts					
Nominal value	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
475 000	Fannie Mae Pool 1.500% 19/10/2035	USD	485 149	486 021	0.11
6 375 000	Fannie Mae Pool 2.000% 19/10/2035	USD	6 619 611	6 628 008	1.53
6 000 000	Fannie Mae Pool 2.000% 14/10/2050	USD	6 170 781	6 203 438	1.44
(25 000)	Fannie Mae Pool 2.500% 19/10/2035	USD	(26 101)	(26 105)	(0.01)
10 735 200	Fannie Mae Pool 2.500% 14/10/2050	USD	11 277 223	11 260 638	2.61
2 050 000	Fannie Mae Pool 2.500% 12/11/2050	USD	2 143 371	2 147 420	0.50
4 000 000	Fannie Mae Pool 3.000% 19/10/2035	USD	4 199 063	4 197 500	0.97
10 186 200	Fannie Mae Pool 3.000% 14/10/2050	USD	10 713 286	10 670 641	2.47
6 224 000	Fannie Mae Pool 3.500% 19/10/2035	USD	6 589 456	6 586 986	1.53
5 741 840	Fannie Mae Pool 3.500% 14/10/2050	USD	6 060 108	6 053 828	1.40
250 000	Fannie Mae Pool 4.000% 19/10/2035	USD	265 195	265 038	0.06
19 456	Fannie Mae Pool 4.000% 14/10/2050	USD	20 766	20 751	0.01
5 650 000	Ginnie Mae II Pool 2.000% 21/10/2050	USD	5 868 055	5 869 820	1.36
3 000 000	Ginnie Mae II Pool 2.500% 21/10/2050	USD	3 149 766	3 150 586	0.73
487 500	Ginnie Mae II Pool 3.000% 21/10/2050	USD	510 222	510 437	0.12
500 000	Ginnie Mae II Pool 3.000% 19/11/2050	USD	522 656	523 291	0.12
630 750	Ginnie Mae II Pool 3.500% 21/10/2050	USD	663 864	664 135	0.15
2 647 040	Ginnie Mae II Pool 4.000% 21/10/2050	USD	2 819 925	2 812 428	0.65
379 760	Ginnie Mae II Pool 4.500% 21/10/2050	USD	408 094	406 937	0.09
40 000	Ginnie Mae II Pool 5.000% 21/10/2050	USD	43 550	43 542	0.01
Total To Be Announced				68 475 340	15.85

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/ (depreciation) USD
USD	10 Year US Treasury Note	Chicago Board of Trade	21/12/2020	Merrill Lynch International Ltd.	39	5 441 718	20 267
USD	5 Year US Treasury Note	Chicago Board of Trade	31/12/2020	Merrill Lynch International Ltd.	3	378 094	485
Total Futures contracts						5 819 812	20 752

Merrill Lynch International Ltd. is the counterparty to these futures contracts.

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Global Debt - Securitised UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
CAD	500 000	USD	373 792	02/10/2020	Standard Chartered Bank London	531
CHF	8 240 000	USD	8 939 614	02/10/2020	Morgan Stanley & Co. International Plc.	29 093
DKK	7 790 000	USD	1 224 781	02/10/2020	Morgan Stanley & Co. International Plc.	2 425
EUR	22 120 000	USD	25 909 156	02/10/2020	BNP Paribas S.A.	29 873
EUR	22 120 000	USD	25 918 004	02/10/2020	Deutsche Bank AG	21 025
GBP	2 740 000	USD	3 517 338	02/10/2020	Natwest Markets Plc.	24 933
NOK	2 300 000	USD	243 368	02/10/2020	Standard Chartered Bank London	2 448
USD	382 987	CAD	500 000	02/10/2020	Standard Chartered Bank London	8 664
USD	33 346	CHF	30 000	02/10/2020	Barclays Bank Plc. Wholesale	693
USD	549 805	CHF	500 000	02/10/2020	BNP Paribas S.A.	5 587
USD	200 083	CHF	180 000	02/10/2020	Deutsche Bank AG	4 165
USD	8 352 849	CHF	7 530 000	02/10/2020	State Street Bank London	156 931
USD	1 248 319	DKK	7 790 000	02/10/2020	State Street Bank London	21 113
USD	27 944 717	EUR	23 420 000	02/10/2020	BNP Paribas S.A.	481 242
USD	23 308 910	EUR	19 520 000	02/10/2020	Deutsche Bank AG	418 772
USD	47 423	EUR	40 000	02/10/2020	Standard Chartered Bank London	517
USD	1 494 140	EUR	1 260 000	02/10/2020	State Street Bank London	16 600
USD	3 647 586	GBP	2 740 000	02/10/2020	Standard Chartered Bank London	105 314
USD	262 565	NOK	2 300 000	02/10/2020	HSBC Bank Plc.	16 749
USD	411 237	SEK	3 600 000	02/10/2020	BNP Paribas S.A.	9 003
USD	7 453 538	SEK	64 330 000	02/10/2020	Deutsche Bank AG	265 829
EUR	175 574 869	USD	209 810 684	05/10/2020	State Street Bank and Trust Co.	(3 909 934)
GBP	8 175 917	USD	10 920 197	05/10/2020	State Street Bank and Trust Co.	(350 234)
USD	205 902 304	EUR	175 574 871	05/10/2020	State Street Bank and Trust Co.	1 553
USD	10 569 542	GBP	8 175 917	05/10/2020	State Street Bank and Trust Co.	(421)
USD	373 829	CAD	500 000	03/11/2020	Standard Chartered Bank London	(533)
USD	8 947 538	CHF	8 240 000	03/11/2020	Morgan Stanley & Co. International Plc.	(29 135)
USD	1 225 409	DKK	7 790 000	03/11/2020	Morgan Stanley & Co. International Plc.	(2 430)
USD	25 926 321	EUR	22 120 000	03/11/2020	BNP Paribas S.A.	(29 829)
USD	25 935 147	EUR	22 120 000	03/11/2020	Deutsche Bank AG	(21 003)
USD	3 517 924	GBP	2 740 000	03/11/2020	Natwest Markets Plc.	(24 939)
USD	243 377	NOK	2 300 000	03/11/2020	Standard Chartered Bank London	(2 448)
USD	7 548 506	SEK	67 930 000	03/11/2020	State Street Bank London	(43 961)
EUR	174 837 138	USD	205 169 953	04/11/2020	State Street Bank and Trust Co.	(7 578)
GBP	8 161 485	USD	10 553 246	04/11/2020	State Street Bank and Trust Co.	(269)
USD	3 912 408	EUR	3 334 183	04/11/2020	State Street Bank and Trust Co.	(84)
USD	350 708	GBP	271 234	04/11/2020	State Street Bank and Trust Co.	(3)
Total forward foreign exchange contracts						(2 799 741)

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are Barclays Bank Plc., BNP Paribas S.A., Deutsche Bank AG, Goldman Sachs International, HSBC Bank Plc., Morgan Stanley International Plc., Natwest Markets Plc., State Street Bank and Trust Co. and State Street Bank London. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is Deutsche Bank AG with 0.16% of the NAV.

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
Canada					
728 000	Bombardier, Inc. 144A 5.750% 15/03/2022	USD	549 252	601 904	0.10
6 294 000	Bombardier, Inc. 144A 6.000% 15/10/2022	USD	4 625 858	4 980 958	0.80
11 018 000	Bombardier, Inc. 144A 6.125% 15/01/2023	USD	8 066 039	8 037 872	1.29
1 478 000	Bombardier, Inc. 144A 7.500% 15/03/2025	USD	1 001 351	945 819	0.15
	Total Canada		14 242 500	14 566 553	2.34
Jersey					
6 709 000	Delphi Technologies Plc. 144A 5.000% 01/10/2025	USD	6 317 035	6 540 128	1.05
	Total Jersey		6 317 035	6 540 128	1.05
Netherlands					
1 500 000	Hertz Hldg. Netherlands BV - Reg 5.500% 30/03/2023	EUR	1 275 159	1 268 250	0.21
	Total Netherlands		1 275 159	1 268 250	0.21
Supranational					
6 800 000	Garrett LX I Sarl Via Garrett Borrowing LLC 144A 5.125% 15/10/2026	EUR	5 976 465	6 398 419	1.03
	Total Supranational		5 976 465	6 398 419	1.03
United States					
737 000	Consolidated Communications, Inc. 6.500% 01/10/2022	USD	613 534	628 494	0.10
13 770 000	Genworth Hldg., Inc. FRN 15/11/2036	USD	6 304 449	4 464 674	0.72
13 863 000	Golden Nugget, Inc. 144A 6.750% 15/10/2024	USD	9 711 894	9 876 792	1.59
1 084 000	Golden Nugget, Inc. 144A 8.750% 01/10/2025	USD	780 037	729 526	0.12
14 191 000	GTT Communications, Inc. 144A 7.875% 31/12/2024	USD	8 087 956	6 235 804	1.00
16 114 000	Hertz Corp. 144A 5.500% 15/10/2024	USD	5 703 539	6 187 114	1.00
7 208 000	Hertz Corp. 144A 6.000% 15/01/2028	USD	2 623 837	2 829 077	0.45
4 384 000	Hertz Corp. 6.250% 15/10/2022	USD	1 546 937	1 711 330	0.28
1 716 000	Hertz Corp. 144A 7.125% 01/08/2026	USD	589 022	669 855	0.11
426 000	L Brands, Inc. 6.750% 01/07/2036	USD	281 945	356 212	0.06
15 785 000	L Brands, Inc. 6.875% 01/11/2035	USD	11 505 917	13 270 507	2.13
4 459 000	L Brands, Inc. 7.500% 15/06/2029	USD	2 958 435	3 975 813	0.64
3 138 000	Nabors Industries, Inc. 5.750% 01/02/2025	USD	819 148	910 341	0.15
1 350 000	Pacific Gas and Electric Co. 4.300% 15/03/2045	USD	1 265 044	1 130 222	0.18
1 237 000	Pacific Gas and Electric Co. 4.550% 01/07/2030	USD	1 169 112	1 145 940	0.18
3 770 000	Pacific Gas and Electric Co. 4.750% 15/02/2044	USD	3 470 254	3 313 970	0.53
17 104 000	Refinitiv US Hldg., Inc. 144A 8.250% 15/11/2026	USD	16 790 665	15 980 267	2.57
11 468 000	Uniti Group LP Via Uniti Group Finance, Inc. Via CSL Capital LLC 8.250% 15/10/2023	USD	9 469 824	9 638 205	1.55
	Total United States		83 691 549	83 054 143	13.36
	Total Bonds		111 502 708	111 827 493	17.99

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares					
Canada					
7 015 287	Bombardier, Inc. - B	CAD	5 342 993	1 483 956	0.24
	Total Canada		5 342 993	1 483 956	0.24
China					
57 515	CITIC Capital Acquisition Corp. - A	USD	506 481	482 400	0.08
	Total China		506 481	482 400	0.08
Germany					
844 084	McKesson Europe AG	EUR	22 273 783	22 030 592	3.54
	Total Germany		22 273 783	22 030 592	3.54
Japan					
243 576	Keihin Corp.	JPY	5 295 992	5 104 855	0.82
	Total Japan		5 295 992	5 104 855	0.82
Netherlands					
1 080 844	Wright Medical Group NV	USD	28 687 127	28 164 645	4.53
	Total Netherlands		28 687 127	28 164 645	4.53
Switzerland					
500 000	Garrett Motion, Inc.	USD	1 341 204	1 471 842	0.24
	Total Switzerland		1 341 204	1 471 842	0.24
United Kingdom					
197 932	Broadstone Acquisition Corp.	USD	1 673 066	1 683 772	0.27
	Total United Kingdom		1 673 066	1 683 772	0.27
United States					
100 654	ACE Convergence Acquisition Corp.	USD	858 639	880 293	0.14
120 380	Artius Acquisition, Inc.	USD	1 056 474	1 067 191	0.17
162 352	Ascendant Digital Acquisition Corp.	USD	1 436 615	1 457 289	0.23
100 939	BowX Acquisition Corp.	USD	852 664	883 647	0.14
99 624	Burgundy Technology Acquisition Corp.	USD	838 398	847 484	0.14
114 468	Capstar Special Purpose Acquisition Corp. - A	USD	1 004 183	960 085	0.15
327 284	CC Neuberger Principal Hldg. II - A	USD	2 687 554	2 806 487	0.45
121 642	CF Finance Acquisition Corp. - A	USD	1 079 149	1 079 417	0.17
262 797	CF Finance Acquisition Corp. II	USD	2 220 212	2 246 779	0.36
36 917	Churchill Capital Corp. II - A	USD	374 288	332 316	0.05
327 060	Churchill Capital Corp. IV	USD	2 775 817	2 796 194	0.45
25 480	CIIG Merger Corp. - A	USD	229 051	217 841	0.03
197 638	Cohn Robbins Hldg. Corp.	USD	1 673 763	1 701 507	0.27
84 348	Colonnade Acquisition Corp.	USD	715 511	716 814	0.12
172 500	CoreLogic, Inc.	USD	9 868 608	9 959 958	1.60
206 218	Darling Ingredients, Inc.	USD	6 142 093	6 339 618	1.02
99 801	dMY Technology Group, Inc. II	USD	852 937	871 130	0.14

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United States (cont.)					
34 935	Dragoneer Growth Opportunities Corp.	USD	313 447	365 148	0.06
2	E.Merge Technology Acquisition Corp.	USD	17	17	0.00
235 779	E.Merge Technology Acquisition Corp. - A	USD	1 911 997	1 968 512	0.32
648 298	Energy Harbor Corp. (a)	USD	15 922 249	12 722 567	2.05
260 337	FirstEnergy Corp.	USD	5 902 920	6 377 366	1.03
120 947	Flying Eagle Acquisition Corp. - A	USD	1 414 172	1 254 876	0.20
38 058	Foley Trasimene Acquisition Corp.	USD	371 258	366 617	0.06
28 338	Foley Trasimene Acquisition Corp. - A	USD	247 070	250 496	0.04
234 540	Foley Trasimene Acquisition Corp. II	USD	1 981 211	2 041 218	0.33
36 695	Fortress Value Acquisition Corp. II	USD	315 084	322 496	0.05
201 036	Forum Merger III Corp. - A	USD	1 597 946	1 701 601	0.27
194 265	Fusion Acquisition Corp. - A	USD	1 706 973	1 629 372	0.26
81 016	Gap, Inc.	USD	1 204 843	1 177 220	0.19
101 025	GO Acquisition Corp.	USD	851 741	868 884	0.14
125 334	Gores Hldg. IV, Inc.	USD	1 119 699	1 102 554	0.18
167 795	Gores Hldg. V, Inc.	USD	1 434 858	1 481 807	0.24
36 246	Gores Metropoulos, Inc. - A	USD	347 678	353 182	0.06
386 952	GS Acquisition Hldg. Corp. II - A	USD	3 280 458	3 552 561	0.57
122 494	HP, Inc.	USD	2 045 760	1 984 778	0.32
309 581	Hudson Executive Investment Corp. - A	USD	2 689 832	2 595 249	0.42
252 625	Immunomedics, Inc.	USD	18 220 833	18 328 239	2.95
335 547	Insu Acquisition Corp. II	USD	2 829 829	2 966 097	0.48
64 500	Kansas City Southern	USD	10 053 849	9 951 818	1.60
1	Kensington Capital Acquisition Corp.	USD	9	16	0.00
96 527	Kensington Capital Acquisition Corp. - A	USD	802 901	1 379 545	0.22
69 041	L Brands, Inc.	USD	1 306 954	1 873 885	0.30
135 163	Live Oak Acquisition Corp. - A	USD	1 165 471	1 162 494	0.19
28 917	Monocle Acquisition Corp.	USD	262 269	252 654	0.04
179 330	Netfin Acquisition Corp. - A	USD	1 566 723	1 586 733	0.25
23 239	Nikola Corp.	USD	481 992	406 087	0.07
131 844	Oaktree Acquisition Corp. II	USD	1 113 735	1 157 572	0.19
204 032	One	USD	1 709 168	1 897 566	0.30
143 852	Osprey Technology Acquisition Corp. - A	USD	1 285 065	1 250 726	0.20
151 644	Peridot Acquisition Corp.	USD	1 299 824	1 291 949	0.21
80 811	Pershing Square Tontine Hldg. Ltd. - A	USD	1 363 006	1 564 506	0.25
38 001	PMV Consumer Acquisition Corp.	USD	324 590	323 916	0.05
133 173	Prime Impact Acquisition I	USD	1 126 151	1 138 561	0.18
685 235	Primo Water Corp.	USD	8 390 978	8 302 332	1.33
39 961	QELL ACQUISITION Corp.	USD	340 964	346 419	0.06
199 626	RedBall Acquisition Corp.	USD	1 710 327	1 800 381	0.29
47 088	Reinvent Technology Partners	USD	397 770	461 635	0.07
329 383	Resideo Technologies, Inc.	USD	3 102 289	3 091 477	0.50
57 513	SCVX Corp. - A	USD	513 035	490 725	0.08
85 014	Star Peak Energy Transition Corp.	USD	712 159	743 510	0.12

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Unaudited semi-annual report

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United States (cont.)					
133 880	Tailwind Acquisition Corp.	USD	1 129 694	1 148 032	0.18
227 190	Tiffany & Co.	USD	26 220 975	22 457 297	3.61
59 380	Tortoise Acquisition Corp. II	USD	501 923	551 241	0.09
126 533	Varian Medical Systems, Inc.	USD	18 547 705	18 569 682	2.99
151 580	VPC Impact Acquisition Hldg.	USD	1 300 167	1 293 344	0.21
2	Yucaipa Acquisition Corp.	USD	17	17	0.00
92 520	Yucaipa Acquisition Corp. - A	USD	758 243	783 894	0.13
Total United States			187 863 784	183 852 921	29.56
Total Shares			252 984 430	244 274 983	39.28
Supranationals, Governments and Local Public Authorities, Debt Instruments					
France					
20 000 000	France Treasury Bill BTF - Reg 0.000% 21/10/2020	EUR	20 005 929	20 006 124	3.21
20 000 000	France Treasury Bill BTF - Reg 0.000% 04/11/2020	EUR	20 010 458	20 010 639	3.22
20 000 000	France Treasury Bill BTF - Reg 0.000% 18/11/2020	EUR	20 014 963	20 015 156	3.22
Total France			60 031 350	60 031 919	9.65
Italy					
20 000 000	Italy Buoni Ordinari del Tesoro BOT - Reg 0.000% 30/11/2020	EUR	20 013 622	20 015 089	3.22
20 000 000	Italy Buoni Ordinari del Tesoro BOT - Reg 0.000% 14/12/2020	EUR	20 017 545	20 018 673	3.22
20 000 000	Italy Buoni Ordinari del Tesoro BOT - Reg 0.000% 31/12/2020	EUR	20 021 080	20 023 026	3.22
20 000 000	Italy Buoni Ordinari del Tesoro BOT - Reg 0.000% 14/01/2021	EUR	20 025 170	20 025 455	3.22
20 000 000	Italy Buoni Ordinari del Tesoro BOT - Reg 0.000% 29/01/2021	EUR	20 023 385	20 026 480	3.22
20 000 000	Italy Buoni Ordinari del Tesoro BOT - Reg 0.000% 12/02/2021	EUR	20 028 166	20 029 599	3.22
20 000 000	Italy Buoni Ordinari del Tesoro BOT - Reg 0.000% 26/02/2021	EUR	20 028 190	20 032 720	3.22
Total Italy			140 157 158	140 171 042	22.54
United States					
411 000	Puerto Rico Electric Power Authority 5.000% 01/07/2037	USD	284 739	248 984	0.04
315 000	Puerto Rico Electric Power Authority 5.250% 01/07/2033	USD	218 914	190 828	0.03
700 000	Puerto Rico Electric Power Authority 5.250% 01/07/2040	USD	486 474	424 061	0.07

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
1 585 000	Puerto Rico Electric Power Authority 5.500% 01/07/2038	USD	1 106 746	963 577	0.16
15 000	Puerto Rico Electric Power Authority - A 5.000% 01/07/2042	USD	10 391	9 087	0.00
Total United States			2 107 264	1 836 537	0.30
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			202 295 772	202 039 498	32.49
Warrants					
United States					
57 234	Capstar Special Purpose Acquisition Corp.	USD	30 844	39 092	0.00
81 821	CC Neuberger Principal Hldg. II	USD	105 290	114 494	0.02
82 274	Churchill Capital Corp. III A	USD	158 247	140 406	0.02
78 593	E.Merge Technology Acquisition Corp.	USD	88 418	63 035	0.01
67 012	Forum Merger III Corp.	USD	97 487	105 778	0.02
181 240	Fusion Acquisition Corp.	USD	91 467	168 559	0.03
42 983	Gores Hldg. IV, Inc.	USD	64 651	60 880	0.01
89 915	GS Acquisition Hldg. Corp. II	USD	152 303	164 947	0.03
234 034	Hudson Executive Investment Corp.	USD	200 614	235 632	0.04
64 041	Kensington Capital Acquisition Corp.	USD	45 780	245 891	0.04
8 163	Netfin Acquisition Corp.	USD	6 083	9 403	0.00
8 979	Pershing Square Tontine Hldg. Ltd.	USD	44 331	54 931	0.01
161 617	Property Solutions Acquisition Corp.	USD	47 277	51 036	0.01
68 021	Social Capital Hedosophia Hldg. Corp. II	USD	334 783	322 113	0.05
30 840	Yucaipa Acquisition Corp.	USD	25 733	29 735	0.00
Total United States			1 493 308	1 805 932	0.29
Total Warrants			1 493 308	1 805 932	0.29
Other transferable securities					
Bonds					
United States					
2 340 000	Fst Union Real Estate 6.050% 15/08/2021 (a)	USD	79	7 487	0.00
2 465 000	Fst Union Real Estate 6.800% 15/08/2039 (a)	USD	7	7 887	0.00
13 999 000	SunEdison, Inc. (Defaulted) 0.250% 15/01/2020	USD	0	238 891	0.04
Total United States			86	254 265	0.04
Total Bonds			86	254 265	0.04
Shares					
United States					
144 028	Genon Hldg. Class A Com Pb (a)	USD	21 570 948	22 174 405	3.56
Total United States			21 570 948	22 174 405	3.56
Total Shares			21 570 948	22 174 405	3.56

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Other transferable securities (cont.)					
Asset Backed & Mortgage Backed Securities					
United States					
35 419 000	Bruce Mansfield Unit 1 6.850% 01/06/2034 (a)	USD	164	113 329	0.02
	Total United States		164	113 329	0.02
	Total Asset Backed & Mortgage Backed Securities		164	113 329	0.02
	Total Investments		589 847 416	582 489 905	93.67

(a) These securities are fair valued. See Notes 2.2.6 and 9.

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2020)		Industrial classification of investments (as a percentage of net assets as at September 30, 2020)	
	%		%
Sovereign	32.19	Telecommunications	1.10
Holding Companies-Diversified	10.64	Agriculture	1.02
Retail	8.64	Insurance	0.72
Electric	7.53	Electronics	0.50
Healthcare-Products	7.52	Computers	0.32
Commercial Services	6.22	Municipal	0.30
Pharmaceuticals	3.54	Oil & Gas	0.15
Auto Parts & Equipment	3.14	Auto Manufacturers	0.07
Biotechnology	2.95	Energy-Alternate Sources	0.06
Aerospace/Defense	2.58	Real Estate	0.00
Transportation	1.60		93.67
REITS	1.55		
Beverages	1.33		

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
EUR	Euro Stoxx 50 Index	Eurex Deutschland	18/12/2020	Morgan Stanley International Plc.	(98)	3 130 120	(10 360)
AUD	SPI 200 Index	Australian Stock Exchange	17/12/2020	Morgan Stanley International Plc.	(29)	2 570 706	64 245
USD	US Long Bond	Chicago Board of Trade	21/12/2020	Morgan Stanley International Plc.	(25)	3 760 264	31 997
Total Futures contracts						9 461 090	85 882

Morgan Stanley International Plc. is the counterparty to these futures contracts.

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) EUR
EUR	80 337	GBP	73 708	30/10/2020	State Street Bank and Trust Co.	(769)
EUR	1 314 426	SEK	13 811 222	30/10/2020	State Street Bank and Trust Co.	(607)
EUR	114 832	USD	134 234	30/10/2020	State Street Bank and Trust Co.	364
GBP	6 608 474	EUR	7 221 221	30/10/2020	State Street Bank and Trust Co.	50 594
SEK	861 883 474	EUR	82 153 646	30/10/2020	State Street Bank and Trust Co.	(89 554)
USD	66 894 721	EUR	57 253 999	30/10/2020	State Street Bank and Trust Co.	(209 590)
EUR	2 668 262	AUD	4 400 000	20/11/2020	State Street Bank and Trust Co.	(18 343)
EUR	2 306 931	CAD	3 610 000	20/11/2020	State Street Bank and Trust Co.	(5 096)
EUR	1 213 846	GBP	1 100 000	20/11/2020	State Street Bank and Trust Co.	3 836
EUR	5 687 957	JPY	718 000 000	20/11/2020	State Street Bank and Trust Co.	(117 056)
EUR	355 543 437	USD	420 000 000	20/11/2020	State Street Bank and Trust Co.	(2 457 148)
GBP	1 100 000	EUR	1 199 617	20/11/2020	State Street Bank and Trust Co.	10 393
Total forward foreign exchange contracts						(2 832 976)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Options			Strike	Maturity	Quantity	Market	Commitment
Currency	Description	Put/ Call	Price	date		value EUR	EUR
CAD	Bombardier, Inc.	Put	1.0000	15/01/2021	3 065	137 528	-
USD	Hp, Inc.	Call	19.0000	16/10/2020	805	37 090	-
USD	Hp, Inc.	Call	20.0000	16/10/2020	2 912	52 177	-
USD	Hp, Inc.	Call	17.0000	16/10/2020	2 730	524 104	-
USD	Kansas City Southern	Call	210.0000	18/12/2020	(652)	(83 447)	11 682 589*
USD	Kansas City Southern	Call	185.0000	18/12/2020	322	301 669	-
USD	Kansas City Southern	Put	165.0000	18/12/2020	(645)	(283 426)	9 080 628
USD	Kansas City Southern	Put	170.0000	18/12/2020	(331)	(184 987)	4 801 193
USD	Kansas City Southern	Put	185.0000	18/12/2020	652	706 519	-
USD	Nikola Corp.	Call	40.0000	18/12/2020	207	31 792	-
USD	Nikola Corp.	Call	35.0000	15/01/2021	528	144 164	-
USD	Nikola Corp.	Put	22.5000	16/10/2020	(422)	(164 551)	810 153
USD	S&P 500 Index	Call	3 400.0000	18/12/2020	57	660 947	-
USD	S&P 500 Index	Put	2 900.0000	16/10/2020	(82)	(18 191)	20 290 095
USD	S&P 500 Index	Put	3 300.0000	16/10/2020	163	655 059	-
USD	S&P 500 Index	Put	3 100.0000	20/11/2020	(65)	(315 128)	17 192 826
USD	S&P 500 Index	Put	3 300.0000	20/11/2020	86	840 261	-
USD	S&P 500 Index	Put	2 400.0000	18/12/2020	(46)	(42 782)	9 419 792
USD	S&P 500 Index	Put	1 900.0000	18/12/2020	(62)	(18 515)	10 051 191
USD	Taubman Centers, Inc.	Call	45.0000	18/12/2020	315	37 628	-
USD	Taubman Centers, Inc.	Put	30.0000	18/12/2020	(294)	(127 935)	752 559
USD	Tiffany & Co.	Call	130.0000	15/01/2021	(1 600)	(95 563)	17 747 434*
USD	Tiffany & Co.	Call	120.0000	15/01/2021	675	270 691	-
USD	Tiffany & Co.	Put	105.0000	16/10/2020	(639)	(49 070)	5 724 827
USD	Tiffany & Co.	Put	100.0000	15/01/2021	(225)	(52 314)	1 919 795
USD	Tiffany & Co.	Put	90.0000	15/01/2021	(320)	(49 147)	2 457 337
USD	Tiffany & Co.	Put	85.0000	15/01/2021	320	25 119	-
USD	Tiffany & Co.	Put	105.0000	15/01/2021	320	109 215	-
GBP	Vodafone Group Plc.	Put	1.0500	15/01/2021	7 351	890 160	-
Total Options						3 939 067	111 930 419

* The commitment on short call positions is unlimited.

Morgan Stanley & Co. International Plc. is the counterparty of these options.

Credit default swaps

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ depreciation EUR	Commitment EUR
3 258 000	Fixed 1.00%	L, Brands, Inc 5.63% 15/10/2023	USD	20/12/2020	Morgan Stanley & Co. International	(75 391)	3 258 000
1 500 000	Fixed 1.00%	Talen Energy Supply LLC 4.60% 15/12/2021	USD	20/06/2024	Morgan Stanley & Co. International	188 470	1 500 000
3 452 000	Fixed 1.00%	Talen Energy Supply LLC 4.60% 15/12/2021	USD	20/12/2024	Morgan Stanley & Co. International	278 057	3 452 000

The accompanying notes form an integral part of these financial statements.

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Credit default swaps

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/depreciation EUR	Commitment EUR
6 163 000	Fixed 1.00%	ICE iTraxx Asia ex-Japan	USD	20/06/2025	Morgan Stanley & Co. International	(63 306)	6 163 000
2 280 000	Fixed 1.00%	Simon Property Group, L.P.	USD	20/06/2025	Morgan Stanley & Co. International	(141 223)	2 280 000
Total Credit default swaps						186 607	16 653 000

Contracts for difference

The sub-fund Lumyna – PSAM Global Event UCITS Fund entered into contracts for difference with three counterparties (JPMorgan Chase Bank N.A., Merrill Lynch International Bank Ltd and Morgan Stanley International Plc.) with the following details:

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment EUR	Unrealised appreciation/(depreciation) EUR
JPMorgan Chase Bank N.A.	Apparel	Bond	Short	1 211 412	(3 471)
JPMorgan Chase Bank N.A.	Building Materials	Equity	Long	982 387	982 387
JPMorgan Chase Bank N.A.	Distribution/Wholesale	Equity	Long	3 754 265	(327 645)
JPMorgan Chase Bank N.A.	Electric	Bond	Short	4 217 000	125 176
JPMorgan Chase Bank N.A.	Healthcare-Products	Equity	Long	4 429 862	34 812
JPMorgan Chase Bank N.A.	REITS	Bond	Short	938 125	(107 915)
JPMorgan Chase Bank N.A.	Retail	Bond	Short	665 780	(25 825)
JPMorgan Chase Bank N.A.	Retail	Equity	Long	6 919 366	(936 291)
Merrill Lynch International Bank Ltd.	Building Materials	Equity	Long	3 361 692	1 662 133
Merrill Lynch International Bank Ltd.	Healthcare-Products	Equity	Long	11 726 105	244 863
Morgan Stanley International Plc.	Auto Manufacturers	Equity	Long	41 583 889	957 034
Morgan Stanley International Plc.	Auto Manufacturers	Equity	Short	35 355 081	1 734 535
Morgan Stanley International Plc.	Auto Parts & Equipment	Equity	Long	20 235 286	162 306
Morgan Stanley International Plc.	Building Materials	Equity	Long	21 732	11 279
Morgan Stanley International Plc.	Closed-end Fund (a)	Equity	Long	2 327 377	494 240
Morgan Stanley International Plc.	Commercial Services	Equity	Long	4 637 500	402 332
Morgan Stanley International Plc.	Commercial Services	Equity	Short	4 995 296	361 297
Morgan Stanley International Plc.	Cosmetics/Personal Care	Equity	Long	1 519 456	8 834
Morgan Stanley International Plc.	Cosmetics/Personal Care	Equity	Short	1 551 223	(14 931)
Morgan Stanley International Plc.	Distribution/Wholesale	Equity	Long	4 068 593	300 188
Morgan Stanley International Plc.	Electric	Equity	Short	344 706	12 401
Morgan Stanley International Plc.	Entertainment	Equity	Long	1 293 716	(73 358)
Morgan Stanley International Plc.	Food	Equity	Long	1 100 850	1 100 850
Morgan Stanley International Plc.	Future Index	Derivatives	Short	48 176 490	(4 142 000)
Morgan Stanley International Plc.	Insurance	Equity	Short	361 028	70 341
Morgan Stanley International Plc.	Media	Equity	Long	4 117 337	350 941
Morgan Stanley International Plc.	Oil & Gas	Equity	Long	3 556 023	(1 531 786)
Morgan Stanley International Plc.	REITS	Equity	Long	3 020 315	(663 096)
Morgan Stanley International Plc.	Retail	Equity	Long	15 976 675	(2 211 708)

The accompanying notes form an integral part of these financial statements.

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Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
Morgan Stanley International Plc.	Swap Index - Diversified	Derivatives	Short	3 369 701	90 350
Morgan Stanley International Plc.	Telecommunications	Equity	Long	24 516 177	(2 153 759)
Total				260 334 445	(3 085 486)

(a) These securities are fair valued. See Notes 2.2.6 and 9.

Contracts for Difference Summary Breakdowns:

Counterparty	Commitment Long EUR	Commitment Short EUR	Unrealised of short portfolio EUR	Unrealised of long portfolio EUR	Realised result (monthly reset) EUR	Market Value EUR
JPMorgan Chase Bank N.A.	16 085 880	7 032 317	(12 035)	(246 737)	(979 332)	(1 238 104)
Merrill Lynch International Bank Ltd.	15 087 797	-	-	1 906 996	(415 954)	1 491 042
Morgan Stanley International Plc.	127 974 926	94 153 525	(1 888 007)	(2 845 703)	6 485 539	1 751 829
Total	159 148 603	101 185 842	(1 900 042)	(1 185 444)	5 090 253	2 004 767

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are JPMorgan Chase Bank N.A, Merrill Lynch International Bank Ltd, Morgan Stanley International Plc. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is Merrill Lynch International Bank Ltd with 0.37% of the NAV.

Lumyna – Sandbar Global Equity Market Neutral UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
80 000 000	United States Treasury Bill 0.000% 08/10/2020	USD	79 985 067	79 999 008	5.09
80 000 000	United States Treasury Bill 0.000% 05/11/2020	USD	79 925 771	79 993 194	5.09
100 000 000	United States Treasury Bill 0.000% 03/12/2020	USD	99 942 600	99 983 375	6.36
130 000 000	United States Treasury Bill 0.000% 28/01/2021	USD	129 947 937	129 956 490	8.27
130 000 000	United States Treasury Bill 0.000% 25/02/2021	USD	129 928 542	129 946 253	8.26
130 000 000	United States Treasury Bill 0.000% 25/03/2021	USD	129 894 757	129 932 066	8.26
110 000 000	United States Treasury Bill 0.000% 22/04/2021	USD	109 914 994	109 931 769	6.99
100 000 000	United States Treasury Bill 0.000% 20/05/2021	USD	99 911 129	99 934 229	6.36
100 000 000	United States Treasury Bill 0.000% 17/06/2021	USD	99 894 961	99 920 861	6.36
80 000 000	United States Treasury Bill 0.000% 15/07/2021	USD	79 921 872	79 934 628	5.08
80 000 000	United States Treasury Bill 0.000% 12/08/2021	USD	79 917 750	79 924 750	5.08
100 000 000	United States Treasury Bill- When Issued 0.000% 31/12/2020	USD	99 964 990	99 975 354	6.36
2 000	United States Treasury Note/Bond 1.750% 31/12/2024	USD	2 019	2 129	0.00
2 000	United States Treasury Note/Bond 2.000% 15/08/2025	USD	2 042	2 167	0.00
2 000	United States Treasury Note/Bond 2.250% 15/11/2025	USD	2 067	2 199	0.00
2 000	United States Treasury Note/Bond 2.500% 31/01/2025	USD	2 082	2 196	0.00
2 000	United States Treasury Note/Bond 2.625% 31/12/2025	USD	2 106	2 242	0.00
2 000	United States Treasury Note/Bond 2.875% 31/07/2025	USD	2 123	2 251	0.00
Total United States			1 219 162 809	1 219 445 161	77.56
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			1 219 162 809	1 219 445 161	77.56
Total Investments			1 219 162 809	1 219 445 161	77.56
Repurchase Agreement					
200 000 000	Fixed Inc, Clearing Corp 0.040% 01/10/2020	USD	200 000 000	200 000 000	12.72
Total Repurchase Agreement			200 000 000	200 000 000	12.72

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Sandbar Global Equity Market Neutral UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments

(as a percentage of net assets as at September 30, 2020)

	%
Sovereign	77.56
	<u>77.56</u>

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
EUR	576 873 710	USD	673 961 328	30/10/2020	State Street Bank and Trust Co.	2 525 727
GBP	359 073 008	USD	458 364 199	30/10/2020	State Street Bank and Trust Co.	4 979 352
JPY	13 993 359 902	USD	132 970 723	30/10/2020	State Street Bank and Trust Co.	(272 525)
USD	8 134 370	EUR	6 972 046	30/10/2020	State Street Bank and Trust Co.	(41 594)
USD	10 772 049	GBP	8 470 843	30/10/2020	State Street Bank and Trust Co.	(158 628)
Total forward foreign exchange contracts						7 032 332

Contracts for difference

The sub-fund Lumyna – Sandbar Global Equity Market Neutral UCITS Fund entered into contracts for difference with three counterparties (Goldman Sachs International, Merrill Lynch International Bank Ltd. and Morgan Stanley Capital Services, Inc.) with the following details:

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Goldman Sachs International	Aerospace/Defense	Equity	Long	42 565 950	(1 814 338)
Goldman Sachs International	Aerospace/Defense	Equity	Short	27 101 162	2 505 134
Goldman Sachs International	Airlines	Equity	Short	27 759 687	5 011 391
Goldman Sachs International	Auto Manufacturers	Equity	Long	53 487 301	4 652 828
Goldman Sachs International	Auto Manufacturers	Equity	Short	7 236 495	74 942
Goldman Sachs International	Auto Parts & Equipment	Equity	Long	31 946 218	(1 177 356)
Goldman Sachs International	Auto Parts & Equipment	Equity	Short	26 055 540	(768 784)
Goldman Sachs International	Building Materials	Equity	Long	28 992 567	(782 708)
Goldman Sachs International	Building Materials	Equity	Short	30 151 900	356 505
Goldman Sachs International	Chemicals	Equity	Long	180 330 717	1 515 403
Goldman Sachs International	Chemicals	Equity	Short	113 313 504	1 360 911
Goldman Sachs International	Commercial Services	Equity	Long	4 969 700	97 637
Goldman Sachs International	Commercial Services	Equity	Short	5 343 266	420 722
Goldman Sachs International	Electrical Components & Equipment	Equity	Long	7 033 432	392 912
Goldman Sachs International	Electronics	Equity	Long	45 705 920	857 488
Goldman Sachs International	Electronics	Equity	Short	10 822 520	1 539 874
Goldman Sachs International	Energy-Alternate Sources	Equity	Long	12 141 603	85 689
Goldman Sachs International	Energy-Alternate Sources	Equity	Short	3 816 328	(372 057)
Goldman Sachs International	Engineering & Construction	Equity	Short	16 429 804	1 809 488
Goldman Sachs International	Forest Products & Paper	Equity	Long	14 455 513	361 949
Goldman Sachs International	Forest Products & Paper	Equity	Short	11 208 017	(92 573)
Goldman Sachs International	Hand/Machine Tools	Equity	Short	28 550 486	(970 076)
Goldman Sachs International	Healthcare-Products	Equity	Short	14 851 135	(746 240)

The accompanying notes form an integral part of these financial statements.

Lumyna – Sandbar Global Equity Market Neutral UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Goldman Sachs International	Household Products/Wares	Equity	Short	7 186 389	(292 691)
Goldman Sachs International	Machinery-Construction & Mining	Equity	Long	416 389	45 074
Goldman Sachs International	Machinery-Construction & Mining (a)	Equity	Short	743 042	(743 042)
Goldman Sachs International	Machinery-Diversified	Equity	Long	17 044 293	(372 732)
Goldman Sachs International	Machinery-Diversified	Equity	Short	104 562 002	1 645 915
Goldman Sachs International	Miscellaneous Manufacturing	Equity	Long	7 322 344	(237 641)
Goldman Sachs International	Miscellaneous Manufacturing	Equity	Short	25 934 292	1 312 512
Goldman Sachs International	Semiconductors	Equity	Long	8 006 240	(190 013)
Goldman Sachs International	Shipbuilding	Equity	Short	41 748 653	2 187 778
Goldman Sachs International	Transportation	Equity	Short	33 710 999	(3 263 472)
Merrill Lynch International Bank Ltd.	Aerospace/Defense	Equity	Long	30 817 088	(3 762 104)
Merrill Lynch International Bank Ltd.	Aerospace/Defense	Equity	Short	121 174 713	25 191 035
Merrill Lynch International Bank Ltd.	Airlines	Equity	Long	56 017 310	(8 289 259)
Merrill Lynch International Bank Ltd.	Airlines	Equity	Short	28 196 251	6 957 606
Merrill Lynch International Bank Ltd.	Auto Manufacturers	Equity	Short	18 293 352	800 516
Merrill Lynch International Bank Ltd.	Auto Parts & Equipment	Equity	Long	17 966 182	(90 363)
Merrill Lynch International Bank Ltd.	Auto Parts & Equipment	Equity	Short	3 969 310	63 055
Merrill Lynch International Bank Ltd.	Building Materials	Equity	Long	44 929 988	1 995 955
Merrill Lynch International Bank Ltd.	Chemicals	Equity	Long	36 593 356	819 848
Merrill Lynch International Bank Ltd.	Commercial Services	Equity	Long	8 578 286	1 501 755
Merrill Lynch International Bank Ltd.	Commercial Services	Equity	Short	14 888 823	537 127
Merrill Lynch International Bank Ltd.	Computers	Equity	Long	10 046 713	(1 005 475)
Merrill Lynch International Bank Ltd.	Cosmetics/Personal Care	Equity	Long	4 912 745	12 070
Merrill Lynch International Bank Ltd.	Distribution/Wholesale	Equity	Long	50 243 046	(643 092)
Merrill Lynch International Bank Ltd.	Distribution/Wholesale	Equity	Short	3 915 031	440 925
Merrill Lynch International Bank Ltd.	Electrical Components & Equipment	Equity	Long	45 646 859	944 775
Merrill Lynch International Bank Ltd.	Electrical Components & Equipment	Equity	Short	46 342 219	958 523
Merrill Lynch International Bank Ltd.	Electronics	Equity	Short	29 179 778	1 644 927
Merrill Lynch International Bank Ltd.	Engineering & Construction	Equity	Long	6 729 654	(697 809)
Merrill Lynch International Bank Ltd.	Food	Equity	Short	22 173 172	372 575
Merrill Lynch International Bank Ltd.	Food Service	Equity	Short	24 698 641	(246 372)
Merrill Lynch International Bank Ltd.	Forest Products & Paper	Equity	Long	25 714 361	2 566 554
Merrill Lynch International Bank Ltd.	Forest Products & Paper	Equity	Short	21 600 597	(2 317 415)
Merrill Lynch International Bank Ltd.	Home Furnishings	Equity	Short	11 330 970	(585 213)
Merrill Lynch International Bank Ltd.	Investment Companies	Equity	Long	37 380 843	2 975 718
Merrill Lynch International Bank Ltd.	Miscellaneous Manufacturing	Equity	Long	6 809 750	(235 018)
Merrill Lynch International Bank Ltd.	Miscellaneous Manufacturing	Equity	Short	17 045 113	1 295 388
Merrill Lynch International Bank Ltd.	Packaging & Containers	Equity	Short	17 064 786	(1 837 943)
Merrill Lynch International Bank Ltd.	Retail	Equity	Long	22 638 916	1 906 442
Morgan Stanley Capital Services, Inc.	Aerospace/Defense	Equity	Long	10 497 561	(476 689)
Morgan Stanley Capital Services, Inc.	Aerospace/Defense	Equity	Short	57 496 212	2 687 993

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Sandbar Global Equity Market Neutral UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Morgan Stanley Capital Services, Inc.	Airlines	Equity	Long	14 346 562	(141 053)
Morgan Stanley Capital Services, Inc.	Airlines	Equity	Short	11 512 680	436 748
Morgan Stanley Capital Services, Inc.	Auto Manufacturers	Equity	Long	51 762 078	1 903 445
Morgan Stanley Capital Services, Inc.	Auto Manufacturers	Equity	Short	23 729 287	596 107
Morgan Stanley Capital Services, Inc.	Auto Parts & Equipment	Equity	Long	7 354 750	(765 062)
Morgan Stanley Capital Services, Inc.	Auto Parts & Equipment	Equity	Short	18 129 331	351 539
Morgan Stanley Capital Services, Inc.	Building Materials	Equity	Long	3 579 074	80 087
Morgan Stanley Capital Services, Inc.	Building Materials	Equity	Short	28 874 815	(867 696)
Morgan Stanley Capital Services, Inc.	Chemicals	Equity	Long	101 563 866	1 402 373
Morgan Stanley Capital Services, Inc.	Chemicals	Equity	Short	27 717 636	(649 795)
Morgan Stanley Capital Services, Inc.	Commercial Services	Equity	Long	4 934 336	(39 942)
Morgan Stanley Capital Services, Inc.	Commercial Services	Equity	Short	12 186 446	(454 202)
Morgan Stanley Capital Services, Inc.	Cosmetics/Personal Care	Equity	Long	5 029 401	(6 555)
Morgan Stanley Capital Services, Inc.	Cosmetics/Personal Care	Equity	Short	5 199 588	74 048
Morgan Stanley Capital Services, Inc.	Distribution/Wholesale	Equity	Short	4 649 152	112 893
Morgan Stanley Capital Services, Inc.	Electrical Components & Equipment	Equity	Short	2 173 318	116 500
Morgan Stanley Capital Services, Inc.	Electronics	Equity	Long	21 299 446	436 754
Morgan Stanley Capital Services, Inc.	Electronics	Equity	Short	14 730 579	190 062
Morgan Stanley Capital Services, Inc.	Energy-Alternate Sources	Equity	Long	3 655 681	375 605
Morgan Stanley Capital Services, Inc.	Engineering & Construction	Equity	Short	3 710 662	(238 210)
Morgan Stanley Capital Services, Inc.	Forest Products & Paper	Equity	Short	25 159 474	(343 548)
Morgan Stanley Capital Services, Inc.	Hand/Machine Tools	Equity	Short	14 075 055	221 327
Morgan Stanley Capital Services, Inc.	Healthcare-Products	Equity	Short	47 026 625	(1 414 340)
Morgan Stanley Capital Services, Inc.	Household Products/Wares	Equity	Short	5 080 390	78 618
Morgan Stanley Capital Services, Inc.	Machinery-Construction & Mining	Equity	Long	13 003 066	497 842
Morgan Stanley Capital Services, Inc.	Machinery-Construction & Mining	Equity	Short	21 850 740	(172 062)
Morgan Stanley Capital Services, Inc.	Machinery-Diversified	Equity	Long	104 902 177	3 117 437
Morgan Stanley Capital Services, Inc.	Machinery-Diversified	Equity	Short	10 014 603	267 024
Morgan Stanley Capital Services, Inc.	Metal Fabricate/Hardware	Equity	Long	17 576 107	1 202 600
Morgan Stanley Capital Services, Inc.	Miscellaneous Manufacturing	Equity	Long	42 938 072	(1 748 856)
Morgan Stanley Capital Services, Inc.	Miscellaneous Manufacturing	Equity	Short	24 440 239	342 627
Morgan Stanley Capital Services, Inc.	Office/Business Equipment	Equity	Long	3 453 905	(67 040)
Morgan Stanley Capital Services, Inc.	Packaging & Containers	Equity	Long	29 278 614	(768 250)
Morgan Stanley Capital Services, Inc.	Packaging & Containers	Equity	Short	13 079 070	(397 667)
Morgan Stanley Capital Services, Inc.	REITS	Equity	Long	7 186 698	(416 650)
Morgan Stanley Capital Services, Inc.	Retail	Equity	Long	6 934 109	148 158
Morgan Stanley Capital Services, Inc.	Retail	Equity	Short	5 203 452	93 620
Morgan Stanley Capital Services, Inc.	Shipbuilding	Equity	Short	3 386 164	223 312

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Sandbar Global Equity Market Neutral UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Morgan Stanley Capital Services, Inc.	Software	Equity	Long	3 580 287	(312 670)
Morgan Stanley Capital Services, Inc.	Transportation	Equity	Long	4 122 820	(437 383)
Total				2 612 265 389	50 924 209

(a) These securities are fair valued. See Notes 2.2.6 and 9.

Contracts for Difference Summary Breakdowns:

Counterparty	Commitment Long USD	Commitment Short USD	Unrealised of short portfolio USD	Unrealised of long portfolio USD	Realised result (monthly reset) USD	Market Value USD
Goldman Sachs International	454 418 187	536 525 221	10 976 237	3 434 192	(3 157 500)	11 252 929
Merrill Lynch International Bank Ltd.	405 025 097	379 872 756	33 274 734	(2 000 003)	617 283	31 892 014
Morgan Stanley Capital Services, Inc.	456 998 610	379 425 518	1 254 898	3 984 151	857 066	6 096 115
Total	1 316 441 894	1 295 823 495	45 505 869	5 418 340	(1 683 151)	49 241 058

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are Goldman Sachs International, Merrill Lynch International Bank Ltd and Morgan Stanley Capital Services, Inc. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is Goldman Sachs International with 1.62% of the NAV.

Lumyna – Millburn Adaptive Allocation Program

UCITS Fund

Schedule of investments as at September 30, 2020

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Supranational					
6 500 000	European Bank for Reconstruction & Development 1.500% 02/11/2021	USD	6 574 507	6 588 790	15.76
6 500 000	European Investment Bank 2.000% 15/03/2021	USD	6 546 283	6 553 228	15.67
6 500 000	European Investment Bank 2.875% 15/12/2021	USD	6 684 894	6 707 491	16.04
3 500 000	Inter-American Development Bank 1.750% 14/09/2022	USD	3 598 629	3 603 654	8.62
8 000 000	International Bank for Reconstruction & Development 1.375% 24/05/2021	USD	8 051 879	8 057 040	19.27
Total Supranational			31 456 192	31 510 203	75.36
United States					
1 000	United States Treasury Note/Bond 3.500% 15/02/2039	USD	1 413	1 406	0.00
1 000	United States Treasury Note/Bond 4.250% 15/05/2039	USD	1 538	1 536	0.00
1 000	United States Treasury Note/Bond 4.375% 15/02/2038	USD	1 544	1 540	0.00
1 000	United States Treasury Note/Bond 4.500% 15/05/2038	USD	1 568	1 564	0.00
1 000	United States Treasury Note/Bond 4.750% 15/02/2037	USD	1 581	1 577	0.01
1 000	United States Treasury Note/Bond 5.000% 15/05/2037	USD	1 624	1 622	0.01
Total United States			9 268	9 245	0.02
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			31 465 460	31 519 448	75.38
Other transferable securities					
Bonds					
Ireland					
3 500 000	Star Compass Plc. 0.000% 02/01/2025	USD	3 500 000	2 578 100	6.17
Total Ireland			3 500 000	2 578 100	6.17
Total Bonds			3 500 000	2 578 100	6.17
Total Investments			34 965 460	34 097 548	81.55

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Millburn Adaptive Allocation Program UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Industrial classification of investments

(as a percentage of net assets as at September 30, 2020)

	%
Multi-National	75.36
Diversified Financial Services	6.17
Sovereign	<u>0.02</u>
	81.55

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
AUD	10 Year Australian Treasury Bond	Australian Stock Exchange	15/12/2020	Goldman Sachs International	35	3 745 090	34 992
CAD	10 Year Government of Canada Bond	Montreal Exchange	18/12/2020	Goldman Sachs International	33	3 763 602	(1 578)
USD	10 Year US Treasury Note	Chicago Board of Trade	21/12/2020	Goldman Sachs International	98	13 674 063	22 547
JPY	10Yr Mini	Singapore Exchange	11/12/2020	Goldman Sachs International	69	9 949 841	10 930
USD	90 Day Eurodollar	Chicago Mercantile Exchange	13/12/2021	Goldman Sachs International	42	10 477 950	(800)
USD	90 Day Eurodollar	Chicago Mercantile Exchange	14/03/2022	Goldman Sachs International	39	9 728 550	(4 187)
USD	90 Day Eurodollar	Chicago Mercantile Exchange	13/06/2022	Goldman Sachs International	46	11 473 550	(3 287)
EUR	Euro Stoxx 50 Index	Eurex Deutschland	18/12/2020	Goldman Sachs International	32	1 197 878	(20 314)
GBP	FTSE 100 Index	ICE Futures Europe	18/12/2020	Goldman Sachs International	17	1 281 239	(30 126)
EUR	German Euro BUND	Eurex Deutschland	08/12/2020	Goldman Sachs International	48	9 817 801	21 119
EUR	German Euro BUXL	Eurex Deutschland	08/12/2020	Goldman Sachs International	4	1 043 924	12 306
HKD	Hang Seng Index	Hong Kong Futures Exchange	29/10/2020	Goldman Sachs International	7	1 058 122	1 206
USD	MSCI Emerging Markets Mini Index	ICE Futures U.S.	18/12/2020	Goldman Sachs International	21	1 142 925	3 240
USD	Nasdaq 100 E-Mini Index	Chicago Mercantile Exchange	18/12/2020	Goldman Sachs International	4	912 580	15 375
JPY	Nikkei 225 Index	Singapore Exchange	10/12/2020	Goldman Sachs International	9	989 927	1 337
USD	S&P 500 E-Mini Index	Chicago Mercantile Exchange	18/12/2020	Goldman Sachs International	5	838 000	18 963
USD	US Long Bond	Chicago Board of Trade	21/12/2020	Goldman Sachs International	29	5 112 156	(531)
USD	US Ultra Long Bond	Chicago Board of Trade	21/12/2020	Goldman Sachs International	13	2 883 563	(12 750)
USD	90 Day Eurodollar	Chicago Mercantile Exchange	14/06/2021	Goldman Sachs International	61	15 221 025	(1 488)
USD	90 Day Eurodollar	Chicago Mercantile Exchange	13/09/2021	Goldman Sachs International	69	17 217 225	(613)
Total Futures contracts						121 529 011	66 341

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Millburn Adaptive Allocation Program UCITS Fund

Schedule of investments as at September 30, 2020 (cont.)

Goldman Sachs International is the counterparty to these futures contracts.

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
EUR	36 330 692	USD	42 443 332	30/10/2020	State Street Bank and Trust Co.	160 869
USD	965 476	EUR	826 805	30/10/2020	State Street Bank and Trust Co.	(4 100)
Total forward foreign exchange contracts						156 769

Contracts for difference

The sub-fund Lumyna – Millburn Adaptive Allocation Program UCITS Fund entered into contracts for difference with one counterparty (Goldman Sachs International) with the following details:

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Goldman Sachs International	Future Index	Derivatives	Long	14 896 194	122 312

Contracts for Difference Summary Breakdowns:

Counterparty	Commitment Long USD	Commitment Short USD	Unrealised of short portfolio USD	Unrealised of long portfolio USD	Realised result (monthly reset) USD	Market Value USD
Goldman Sachs International	14 896 194	-	-	122 312	(255 156)	(132 844)
Total	14 896 194	-	-	122 312	(255 156)	(132 844)

The counterparties for OTC Derivatives including CFD as at September 30, 2020 are Goldman Sachs International and State Street Bank and Trust Co. The maximum individual counterparty exposure for OTC Derivatives including CFD as at September 30, 2020 is Goldman Sachs International with 2.29% of the NAV.

Notes to the financial statements as at September 30, 2020

1. Activity

Lumyna Funds (the “SICAV”) has been incorporated on November 5, 2007 under Luxembourg laws as a “Société d’Investissement à Capital Variable” (SICAV). The SICAV is governed by the provisions of Part I and it fulfils the provisions of Article 27 of the Luxembourg Law of December 17, 2010 “as amended” relating to Undertakings for Collective Investment, as may be amended from time to time.

The Articles of Incorporation created are deposited with the Register of Commerce and Companies of Luxembourg and have been published in the Mémorial C, “Recueil des Sociétés et Associations” (the “Mémorial”) respectively. The SICAV is registered with the Register of Commerce and Companies of Luxembourg under the number B 133.445.

As at September 30, 2020, sixteen sub-funds were available to investors:

Sub-funds	Launch date
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund	November 23, 2007
Lumyna – York Event-Driven UCITS Fund	July 29, 2009
Lumyna – York Asian Event-Driven UCITS Fund	November 3, 2010
Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund	November 27, 2013
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund	May 7, 2014
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund	February 19, 2016
Lumyna – Zeal Greater China Long Short UCITS Fund	August 29, 2014
Lumyna – Ramius Merger Arbitrage UCITS Fund	July 8, 2016
Lumyna – KLS Fixed Income UCITS Fund	December 12, 2016
Lumyna – Millburn Diversified UCITS Fund	March 8, 2017
Lumyna – Global Debt - Credit UCITS Fund	November 24, 2017
Lumyna – Global Debt - Government UCITS Fund	November 24, 2017
Lumyna – Global Debt - Securitised UCITS Fund	November 24, 2017
Lumyna – PSAM Global Event UCITS Fund	June 6, 2019
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	October 16, 2019
Lumyna – Millburn Adaptive Allocation Program UCITS Fund	March 2, 2020

During the period, the following sub-fund was liquidated:

Sub-fund	Liquidation date
Lumyna – AQR Global Relative Value UCITS Fund	May 29, 2020

During the period, the following share classes have been launched:

Sub-funds	Class	Launch Date
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	JPY X3 (acc)	April 08, 2020
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	GBP B (acc)	May 18, 2020
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund*	GBP C (acc)	May 27, 2020
Lumyna – York Asian Event-Driven UCITS Fund	CHF B (acc)	June 10, 2020
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	EUR X4 (acc)	June 19, 2020

During the period, the following share classes have been liquidated:

Sub-funds	Class	Liquidation Date
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund	JPY B (acc)	April 8, 2020
Lumyna – York Event-Driven UCITS Fund	GBP D (acc)	April 29, 2020
Lumyna – AQR Global Relative Value UCITS Fund	CHF A (acc)	May 29, 2020
Lumyna – AQR Global Relative Value UCITS Fund	EUR A (acc)	May 29, 2020
Lumyna – AQR Global Relative Value UCITS Fund	EUR C (acc)	May 29, 2020

Notes to the financial statements as at September 30, 2020 (cont.)

1. Activity (cont.)

Sub-funds	Class	Liquidation Date
Lumyna – AQR Global Relative Value UCITS Fund	EUR Z (acc)	May 29, 2020
Lumyna – AQR Global Relative Value UCITS Fund	GBP A (acc)	May 29, 2020
Lumyna – AQR Global Relative Value UCITS Fund	GBP D (acc)	May 29, 2020
Lumyna – AQR Global Relative Value UCITS Fund	USD A (acc)	May 29, 2020
Lumyna – AQR Global Relative Value UCITS Fund	USD C (acc)	May 29, 2020
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund	USD E5 (acc)	May 29, 2020
Lumyna – Millburn Diversified UCITS Fund	GBP X4 (inc)	June 16, 2020
Lumyna – York Event-Driven UCITS Fund	GBP E (acc)	June 19, 2020
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund*	GBP C (acc)	July 13, 2020
Lumyna – Millburn Diversified UCITS Fund	USD X4 (inc)	August 25, 2020
Lumyna – KLS Fixed Income UCITS Fund	EUR D (acc)	September 11, 2020

*The share class was launched and liquidated during the same reporting period

2. Principal accounting policies

2.1 Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment. Portfolios were valued as at September 30, 2020.

2.2 Valuation of investment in securities

2.2.1 Securities or money market instruments quoted or traded on an official stock exchange or any other regulated market, are valued on the basis of the last known price, and if the securities or money market instruments are listed on several stock exchanges or regulated markets, the last known price of the stock exchange which is the principal market for security or money market in question, unless these prices are not representative.

2.2.2 For securities or money market instruments not quoted or traded on an official stock exchange or any other regulated market, and for quoted securities or money market instruments, but for which the last known price is not representative, valuation is based on the probable sales price estimated prudently and in good faith by the board of directors of the SICAV.

2.2.3 Liquid assets and money market instruments with a maturity of less than 12 months may be valued at nominal value plus any accrued interest or using an amortised cost method.

2.2.4 Investments in other open-ended Undertakings Collective Investments (UCIs) are valued on the basis of the respective last available net asset value of such UCIs at each valuation day.

2.2.5 Units or shares of a closed-ended UCI are valued in accordance with the valuation rules set out in items 2.2.1 and 2.2.2.

2.2.6 Any of the above mentioned assets for which the valuation in accordance with the above paragraphs is not possible, practicable or representative of their fair value are valued at fair market value, as determined in good faith by the board of directors of the SICAV.

2.3 Valuation of swaps

2.3.1 Credit default swap

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party (the protection buyer) pays the other (the protection seller) a fixed periodic coupon for the specified life of the agreement in return for a payment contingent on a credit event related to the underlying reference obligation.

Notes to the financial statements as at September 30, 2020 (cont.)

2. Principal accounting policies (cont.)

2.3 Valuation of swaps (cont.)

2.3.1 Credit default swap (cont.)

If a credit event occurs, the protection seller would be obligated to make a payment, which may be either: (i) a net cash settlement equal to the notional amount of the swap less the auction value of the reference obligation or (ii) the notional amount of the swap in exchange for the delivery of the reference obligation. Selling protection effectively adds leverage to a sub-fund's portfolio up to the notional amount of swap agreements.

The notional amount represents the maximum potential liability under a contract and is not reflected in the statement of net assets. Potential liabilities under these contracts may be reduced by: the auction rates of the underlying reference obligations; upfront payments received at the inception of a swap; and net amounts received from credit default swaps purchased with the identical reference obligation.

Credit default swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under "Unrealised appreciation/(depreciation) on swap contracts". Realised gains/(losses) and change in unrealised appreciation/depreciation resulting there from are included in the statement of operations and changes in net assets respectively under the heading "Net realised gains/(losses) on swap contracts" and "Change in net unrealized appreciation/depreciation on swap contracts".

The related interest income or expense is disclosed net of withholding tax in the statement of operations and changes in net assets.

2.3.2 Total return swap

A total return swap is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance will include gains and losses on the underlying, as well as any interest or dividends during the contract period according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity. To the extent the total return of the reference asset underlying the transaction exceeds or falls short of the offsetting payment, the Fund will receive a payment from or make a payment to the counterparty.

Total return swaps are marked to market at each NAV calculation date. The estimated market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under "Unrealised appreciation/(depreciation) on swap contracts". Realised gains/(losses) and changes in unrealised appreciation/depreciation as a result thereof are included in the statement of operations and changes in net assets respectively under "Net realised gain/(loss) on swap contracts" and "Net change in unrealised appreciation/depreciation on swaps contracts."

The related interest income or expense is disclosed net of withholding tax in the statement of operations and changes in net assets.

2.3.3 Interest rate swap

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates or to obtain a marginally lower interest rate than would have been possible without the swap.

Interest rate swaps are marked to market at each NAV calculation date. The estimated market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.

Notes to the financial statements as at September 30, 2020 (cont.)

2. Principal accounting policies (cont.)

2.3 Valuation of swaps (cont.)

2.3.3 Interest rate swap (cont.)

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under “Unrealised appreciation/(depreciation) on swap contracts”. Realised gains/(losses) and changes in unrealised appreciation/depreciation as a result thereof are included in the statement of operations and changes in net assets respectively under “Net realised gain/(loss) on swap contracts” and “Net change in unrealised appreciation/depreciation on swaps contracts.”

The related interest income or expense is disclosed net of withholding tax in the statement of operations and changes in net assets.

2.4 Valuation of contracts for difference

Contracts for differences are contracts entered into between a broker and the sub-fund under which the parties agree to make payments to each other so as to replicate the economic consequences of holding a long or short position in the underlying security or index. Contracts for differences also mirror any corporate actions that take place.

Contracts for differences are valued based on the closing market price of the underlying security, less any financing charges attributable to each contract. Upon entering into contracts for differences, the sub-fund may be required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount (“initial margin”). Subsequently, payments known as “variation margin” are made or received by the sub-fund periodically, depending on fluctuations in the value of the underlying security.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under “Contracts for difference at market value”. Realised gains/(losses) and changes in unrealised appreciation/depreciation as a result thereof are included in the statement of operations and changes in net assets respectively under “Net realised gain/(loss) on contracts for differences” and “Change in net unrealised appreciation/(depreciation) on contracts for difference”.

2.5 Valuation of futures contracts

Futures contracts provide for the delayed delivery of the underlying instrument at a fixed price or for a cash amount based on the change in the value of the underlying instrument at a specific date in the future. Upon entering into a futures contract, the sub-fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account. Subsequent payments, referred to as variation margin, are made or received by the sub-fund periodically and are based on changes in the market value of open futures contracts.

The unrealised appreciation/(depreciation) on futures contracts is disclosed in the statement of net assets under “Unrealised appreciation/(depreciation) on futures contracts”. Changes in the market value of open futures contracts are recorded as unrealised appreciation/depreciation in the statement of operations and changes in net assets under “Change in net unrealised appreciation/ depreciation on futures contracts”.

Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations and changes in net assets under “Net realized gain/(loss) on futures contracts”. Securities deposited as initial margin are designated in the statement of investments and cash deposited is recorded in the statement of net assets. A receivable and/or a payable to brokers for the daily variation margin is also recorded in the statement of net assets.

2.6 Valuation of options contracts

A purchaser of a put option has the right, but not the obligation, to sell the underlying instrument at an agreed upon price (“strike price”) to the option seller. A purchaser of a call option has the right, but not the obligation, to purchase the underlying instrument at the strike price from the option seller.

Premiums paid by the sub-fund for purchased options are included in the statement of net assets as an investment. The option is adjusted daily to reflect the current market value of the option and the change is recorded as unrealised appreciation or depreciation. If the option is allowed to expire, the fund will lose the entire premium it paid and record a realised loss for the

Notes to the financial statements as at September 30, 2020 (cont.)

2. Principal accounting policies (cont.)

2.6 Valuation of options contracts (cont.)

premium amount. Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/loss or cost basis of the security.

Premiums received by the sub-fund for written options are included in the statement of net assets. The amount of the liability is adjusted daily to reflect the current market value of the written option and the change in market value is recorded as unrealised appreciation or depreciation. Premiums received from written options that expire are treated as realised gains. The sub-fund records a realised gain or loss on written options based on whether the cost of the closing transaction exceeds the premium received. If a call option is exercised by the option buyer, the premium received by the sub-fund is added to the proceeds from the sale of the underlying security to the option buyer and compared to the cost of the closing transaction to determine whether there has been a realised gain or loss. If a put option is exercised by an option buyer, the premium received by the option seller reduces the cost basis of the purchased security.

Written uncovered call options expose the sub-fund to unlimited risk of loss. Written covered call options limit the upside potential of a security above the strike price. Written put options expose the Fund to risk of loss if the value of the security declines below the exercise price minus the put premium. The sub-fund is not subject to credit risk on written options as the counterparty has already performed its obligation by paying the premium at the inception of the contract.

Outstanding options traded on a regulated market are valued based on the closing price or the last available market price of the instruments. OTC options are marked to market based upon prices obtained from third party pricing agents and verified against the value from the counterparty. The market value of options is included in the statement of net assets under the heading "Options bought/(written) at market value".

The realised gains/(losses) and change in unrealised appreciation/depreciation on options are disclosed in the statement of operations and changes in net assets respectively under the headings "Net realised gains/(losses) on options" and "Change in net unrealised appreciation/depreciation on options."

2.7 Valuation of forward foreign exchange contracts

Forward foreign exchange contracts represent obligations to purchase or sell foreign currency on a specified future date at a price fixed at the time the contracts are entered into. Non-deliverable forward foreign exchange contracts are settled with the counterparty in cash without the delivery of foreign currency. The values of the forward foreign exchange contracts are adjusted daily based on the applicable exchange rate of the underlying currency. Changes in the value of these contracts are recorded as unrealised appreciation or depreciation until the contract settlement date. When the forward contract is closed, the sub-fund records a realised gain or loss equal to the difference between the value at the time the contract was opened and the value at the time it was closed.

The unrealised appreciation/(depreciation) on forward foreign exchange contracts is disclosed in the statement of net assets under "Unrealised appreciation/(depreciation) on forward foreign exchange contracts". Realised gains/(losses) and change in unrealised appreciation/depreciation resulting there from are included in the statement of operations and changes in net assets respectively under "Net realised gains/(losses) on forward foreign exchange contracts" and "Change in net unrealised appreciation/depreciation on forward foreign exchange contracts".

2.8 Valuation of repurchase agreements and reverse repurchase agreements

Each sub-fund may enter into repurchase transactions which consist in the purchase or sale of securities with a clause reserving the seller the right or the obligation to repurchase from the acquirer the securities sold at a price and term specified by the two parties in their contractual arrangement and reverse repurchase transactions, which consist of a forward transaction at the maturity of which the seller (counterparty) has the obligation to repurchase the securities sold and the sub-fund the obligation to return the securities received under the transaction (collectively, the "repo transactions").

Market value of repurchase agreements is disclosed in the statement of net assets under "Repurchase agreements at market value". Market value of reverse repurchase agreements is disclosed under "Reverse repurchase agreements at market value". Cost of both repurchase agreements and reverse repurchase agreements is disclosed in the statement of net assets under "Investments in securities at cost".

Notes to the financial statements as at September 30, 2020 (cont.)

2. Principal accounting policies (cont.)

2.9 Valuation to be Announced

To be announced contracts (TBAs) are related to mortgage backed securities issued by US government sponsored agencies. These agencies usually pool mortgage loans and sell interests in the pools created. TBAs relate to future pools of these agencies that are bought and sold for future settlement for which either the interest rate or the maturity date is not yet fixed. TBAs are separately disclosed in the portfolio of investments.

Although the funds will generally enter into TBA purchase commitments with the intention of acquiring securities, the funds may also dispose of a commitment prior to settlement if it is deemed appropriate to do so. Proceeds of TBA sales are not received until the contractual settlement date. During the time a TBA sale commitment is outstanding, equivalent deliverable securities, or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), are held as cover for the transaction.

If the TBA sale commitment is closed through the acquisition of an offsetting purchase commitment, the fund realises a gain or loss on the commitment without regard to any unrealised gain or loss on the underlying security. If the fund delivers securities under the commitment, the fund realises a gain or loss from the sale of the securities upon the unit price established at the date the commitment was entered into.

The funds had unsettled TBAs as of September 30, 2020 which are included within receivable for investments sold and payable for investments purchased in the statement of net assets.

The market values of the TBAs are presented in the statement of net assets under the headings "Market value of to be announced contracts". The net change in unrealized appreciation or depreciation and the realised appreciation or depreciation on sales of the TBAs are presented in the statement of operations and changes in net assets.

2.10 Net realised gains or losses resulting from investments

The realised gains or losses resulting from the sales of investments are calculated on an average cost basis.

2.11 Foreign exchange translation

The financial statements for each sub-fund are established in the base currency of the sub-fund and the combined accounts of the SICAV are in Euro.

The acquisition cost of securities expressed in a currency other than the reference currency is translated into the reference currency at the exchange rates prevailing on the date of purchase.

Income and expenses expressed in other currencies than the reference currency are converted at exchange rates ruling at the transaction date.

Assets and liabilities expressed in other currencies than the reference currency are converted at exchange rates ruling at the period-end. The realised gains and losses or unrealised appreciation and depreciations on foreign exchange translation are recognized in the statement of operations and changes in net assets in determining the increase or decrease in net assets.

The following exchange rates (against EUR) as at 5 p.m. Central European Time have been used to convert the investments and other assets and liabilities denominated in currencies other than EUR for all sub-funds denominated in EUR except for Lumyna – PSAM Global Event UCITS Fund:

Currency	September 30, 2020
AUD	1.636067
CAD	1.566368
CHF	1.077373
CNH	7.957958
CNY	7.986454
DKK	7.443692
GBP	0.907063

Notes to the financial statements as at September 30, 2020 (cont.)

2. Principal accounting policies (cont.)

2.11 Foreign exchange translation (cont.)

Currency	September 30, 2020
HKD	9.088041
JPY	123.749808
KRW	1371.414768
MXN	25.887139
MYR	4.872949
NOK	10.972022
SEK	10.495222
SGD	1.600785
THB	37.158363
TWD	33.962304
USD	1.172651
ZAR	19.55981

The following exchange rates (against EUR) as at 9 p.m. Central European Time have been used to convert the investments and other assets and liabilities denominated in currencies other than EUR for the Lumyna – PSAM Global Event UCITS Fund:

Currency	September 30, 2020
AUD	1.395187
BRL	5.636450
CAD	1.335750
CHF	0.918750
CLP	787.820000
CNH	6.786300
CNY	6.810600
COP	3854.350000
CZK	23.100250
DKK	6.347750
EUR	0.852769
GBP	0.773515
HKD	7.750000
HUF	309.704550
IDR	14880.000000
ILS	3.420300
INR	73.780000
JPY	105.530000
KRW	1169.500000
MXN	22.075750
MYR	4.155500
NOK	9.356600
NZD	1.512859
PEN	3.597000
PHP	48.480000
PLN	3.866350

Notes to the financial statements as at September 30, 2020 (cont.)

2. Principal accounting policies (cont.)

2.11 Foreign exchange translation (cont.)

Currency	September 30, 2020
RON	4.156400
RUB	77.601250
SEK	8.950000
SGD	1.365100
THB	31.687500
TRY	7.704150
TWD	28.962000
ZAR	16.680000

The following exchange rates (against USD) as at 5 p.m. Central European Time have been used to convert the investments and other assets and liabilities denominated in currencies other than USD for all sub-funds denominated in USD except for Lumyna – KLS Fixed Income UCITS Fund, Lumyna – Millburn Diversified UCITS Fund, Lumyna – Sandbar Global Equity Market Neutral UCITS Fund and Lumyna – Millburn Adaptive Allocation Program UCITS Fund:

Currency	September 30, 2020
AUD	1.396161
BRL	5.623000
CAD	1.331100
CHF	0.920950
CLP	784.780000
CNH	6.783050
CNY	6.810600
COP	3827.000000
CZK	23.090900
DKK	6.352200
EUR	0.853242
GBP	0.775074
HKD	7.750050
HUF	310.157850
IDR	14880.000000
ILS	3.426700
INR	73.780000
JPY	105.485000
KRW	1169.500000
MXN	22.112500
MYR	4.155500
NOK	9.345150
NZD	1.511944
PLN	3.866450
RUB	77.770000
SEK	8.958650
SGD	1.365500
THB	31.687500
TRY	7.722750

Notes to the financial statements as at September 30, 2020 (cont.)

2. Principal accounting policies (cont.)

2.11 Foreign exchange translation (cont.)

Currency	September 30, 2020
TWD	28.962000
ZAR	16.707500

The following exchange rates (against USD) as at 9 p.m. Central European Time have been used to convert the investments and other assets and liabilities denominated in currencies other than USD for Lumyna – KLS Fixed Income UCITS Fund, Lumyna – Millburn Diversified UCITS Fund, Lumyna – Sandbar Global Equity Market Neutral UCITS Fund and Lumyna – Millburn Adaptive Allocation Program UCITS Fund:

Currency	September 30, 2020
AUD	1.636301
CAD	1.560050
CHF	1.079354
GBP	0.908387
HKD	9.083062
JPY	123.628466
NOK	10.952520
NZD	1.771999
PLN	4.531481
SEK	10.499542
SGD	1.600367
USD	1.172000
ZAR	19.581197

The following exchange rate (against EUR) as at 5 p.m. has been used to calculate the combined total in the statement of net assets and in the statement of operations and changes in net assets for all sub-funds denominated in USD except for the Lumyna – KLS Fixed Income UCITS Fund, Lumyna – Millburn Diversified UCITS Fund, Lumyna – Sandbar Global Equity Market Neutral UCITS Fund and Lumyna – Millburn Adaptive Allocation Program UCITS Fund.

Currency	September 30, 2020
USD	1.172651

The following exchange rate (against EUR) as at 9 p.m. has been used to calculate the combined total in the statement of net assets and in the statement of operations and changes in net assets for the Lumyna – KLS Fixed Income UCITS Fund, Lumyna – Millburn Diversified UCITS Fund, Lumyna – PSAM Global Event UCITS Fund, Lumyna – Sandbar Global Equity Market Neutral UCITS Fund and Lumyna – Millburn Adaptive Allocation Program UCITS Fund:

Currency	September 30, 2020
USD	1.172000

2.12 Income

Dividend income and dividend expense are recorded on the ex-dividend date and interest income and interest expense are accrued over the life of the investment. Interest income includes accretion of market discount, original issue discounts and amortisation of premiums. Interest income and dividend income are recognised on a gross basis before withholding tax, if any. Interest income is accrued on a daily basis.

2.13 Formation expenses

Formation expenses and those of the launch of new sub-funds are born by Lumyna Investments Limited.

Notes to the financial statements as at September 30, 2020 (cont.)

3. Investment management, distributor and performance fees

The investment management fees which are payable to the investment manager in connection with the services to be provided by them, and distribution fees which are payable to the investment manager or Lumyna Investments Limited pursuant to the relevant agreements between each of them, are payable monthly in arrears and calculated on each banking day (as defined in the prospectus) on the net assets of each share class and at the combined annual rates mentioned below.

The performance fees shall be payable by reference to the net asset value of a share class of a sub-fund in excess of that share class's high water mark, aggregate benchmark or combination thereof. The performance fees are calculated and accrued daily as an expense of the relevant share class. Performance fee is calculated in respect of each period of 12 months beginning on 1 April and ending on the following 31 March.

The performance fees which are payable to the investment manager, are payable annually or on crystallisation, and are calculated on each banking day (as defined in the Prospectus) at the combined annual rates mentioned below.

Sub-funds	Class	Combined investment management and distribution fee	Performance fee
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund	Class B	1.50%	20%
	Class C	2.25%	20%
	Class G	1.50%	20%
	Management Class	0.60%	10%
	Class X1	1.50%	20%
	Class Z	1.50%	20%
Lumyna – York Event-Driven UCITS Fund	Class A	1.25%	25%
	Class B	1.25%	15%
	Class C	2.25%	15%
	Class D	1.00%	10%
	Class E	1.25%	20%
	Class F	2.25%	20%
	Class Z	1.25%	20%
Lumyna – York Asian Event-Driven UCITS Fund	Class B	1.50%	20%
	Class C	2.25%	20%
	Class D	1.25%	10%
	Class Z	1.50%	20%
Lumyna – AQR Global Relative Value UCITS Fund ¹	Class A	1.00%	10%
	Class C	2.00%	10%
	Class D	1.00%	10%
	Class Z	1.00%	10%
Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund	Class A	0.30%	0%
	Class B	0.70%	0%
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund	Class B	0.75%	0%
	Class C	1.75%	0%
	Class E	0.60%	0%
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund	Class B	0.85%	0%
	Class C	1.85%	0%
	Class E	0.60%	0%
Lumyna – Zeal Greater China Long Short UCITS Fund	Class B	1.75%	15%
	Class D	1.25%	15%
	Management Class	0%	0%
	Class Z	1.75%	15%

¹ Refer to Note 1

Notes to the financial statements as at September 30, 2020 (cont.)

3. Investment management, distributor and performance fees (cont.)

Sub-funds	Class	Combined investment management and distribution fee	Performance fee
Lumyna – Ramius Merger Arbitrage UCITS Fund	Class B	1.25%	20%
	Class C	2.00%	20%
	Class D	1.00%	10%
	Management Class	0%	0%
	Class X1	1.25%	20%
	Class X2	1.25%	20%
	Class X3	1.25%	20%
	Class X4	1.25%	20%
	Class X5	1.25%	20%
	Class Z	1.25%	20%
Lumyna – KLS Fixed Income UCITS Fund	Class D	0.95%	10%
	Management Class	0%	0%
	Class X2	1.25%	15%
Lumyna – Millburn Diversified UCITS Fund	Class B	1.50%	20%
	Class C	2.25%	20%
	Class D	1.00%	15%
	Class X2	1.50%	20%
	Class X4	1.50%	20%
	Class X5	1.50%	20%
	Class X6	1.50%	25%
	Class Y1	2.25%	20%
	Class Z	1.50%	20%
Lumyna – Global Debt - Credit UCITS Fund	Class B	0.42%	0%
Lumyna – Global Debt - Government UCITS Fund	Class B	0.32%	0%
Lumyna – Global Debt - Securitised UCITS Fund	Class B	0.38%	0%
Lumyna – PSAM Global Event UCITS Fund	Class A	1.50%	15%
	Class B	1.50%	15%
	Class E	2.00%	15%
	Class X1	1.50%	15%
	Class Y2	2.00%	15%
	Class Z	1.50%	15%
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	Class B	1.40%	20%
	Class C	1.90%	20%
	Class D	1.00%	15%
	Management Class	0%	0%
	Class X1	1.40%	25%
	Class X2	1.40%	25%
	Class X3	1.40%	25%
	Class X4	1.40%	25%
	Class Z	1.40%	20%
Lumyna – Millburn Adaptive Allocation Program UCITS Fund	Class B	0.90%	0%
	Class X1	1.40%	20%

Notes to the financial statements as at September 30, 2020 (cont.)

4. Operating and administrative fees

In respect of each sub-fund, the SICAV shall pay to Lumyna Investments Limited an operating and administrative fee equal to a certain percentage of the net asset value of the relevant share class calculated in the same manner as for the calculation of the combined investment management and distribution fees. The operating and administrative fee shall be calculated and accrued as an expense of the relevant share class and shall be payable monthly in arrears.

Sub-funds	Class	Administrative and operating fees
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund	Class B	0.30% p.a.
	Class C	Up to 0.40% p.a.
	Class G	0.30% p.a.
	Management Class	0.30% p.a.
	Class X1	0.30% p.a.
	Class Z	Up to 0.40% p.a.
Lumyna – York Event-Driven UCITS Fund	Class A	Up to 0.40% p.a.
	Class B	Up to 0.40% p.a.
	Class C	Up to 0.40% p.a.
	Class D	Up to 0.40% p.a.
	Class E	Up to 0.40% p.a.
	Class F	Up to 0.40% p.a.
	Class Z	Up to 0.40% p.a.
Lumyna – York Asian Event-Driven UCITS Fund	Class B	Up to 0.40% p.a.
	Class C	Up to 0.40% p.a.
	Class D	Up to 0.40% p.a.
	Class Z	Up to 0.40% p.a.
Lumyna – AQR Global Relative Value UCITS Fund ¹	Class A	0.15% p.a.
	Class C	0.15% p.a.
	Class D	0.15% p.a.
	Class Z	0.15% p.a.
Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund	Class A	0.30% p.a.
	Class B	0.30% p.a.
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund	Class B	0.15% p.a.
	Class C	0.15% p.a.
	Class E	0.15% p.a.
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund	Class B	0.15% p.a.
	Class C	0.15% p.a.
	Class E	0.15% p.a.
Lumyna – Zeal Greater China Long Short UCITS Fund	Class B	Up to 0.40% p.a.
	Class D	Up to 0.40% p.a.
	Management Class	Up to 0.40% p.a.
	Class Z	Up to 0.40% p.a.
Lumyna – Ramius Merger Arbitrage UCITS Fund	Class B	Up to 0.40% p.a.
	Class C	Up to 0.40% p.a.
	Class D	Up to 0.40% p.a.
	Management Class	Up to 0.40% p.a.
	Class X1	Up to 0.40% p.a.
	Class X2	Up to 0.40% p.a.
	Class X3	Up to 0.40% p.a.
	Class X4	Up to 0.40% p.a.
	Class X5	Up to 0.40% p.a.
	Class Z	Up to 0.40% p.a.

¹ Refer to Note 1

Notes to the financial statements as at September 30, 2020 (cont.)

4. Operating and administrative fees (cont.)

Sub-funds	Class	Administrative and operating fees
Lumyna – KLS Fixed Income UCITS Fund	Class D	Up to 0.40% p.a.
	Management Class	Up to 0.40% p.a.
	Class X2	Up to 0.40% p.a.
Lumyna – Millburn Diversified UCITS Fund	Class B	Up to 0.40% p.a.
	Class C	Up to 0.40% p.a.
	Class D	Up to 0.40% p.a.
	Class X2	Up to 0.40% p.a.
	Class X4	Up to 0.40% p.a.
	Class X5	Up to 0.40% p.a.
	Class X6	Up to 0.40% p.a.
	Class Y1	Up to 0.40% p.a.
	Class Z	Up to 0.40% p.a.
Lumyna – Global Debt - Credit UCITS Fund	Class B	Up to 0.42% p.a.
Lumyna – Global Debt - Government UCITS Fund	Class B	Up to 0.32% p.a.
Lumyna – Global Debt - Securitised UCITS Fund	Class B	Up to 0.38% p.a.
Lumyna – PSAM Global Event UCITS Fund	Class A	Up to 0.40% p.a.
	Class B	Up to 0.40% p.a.
	Class E	Up to 0.40% p.a.
	Class X1	Up to 0.40% p.a.
	Class Y2	Up to 0.40% p.a.
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	Class Z	Up to 0.40% p.a.
	Class B	Up to 0.40% p.a.
	Class C	Up to 0.40% p.a.
	Class D	Up to 0.40% p.a.
	Management Class	Up to 0.40% p.a.
	Class X1	Up to 0.40% p.a.
	Class X2	Up to 0.40% p.a.
	Class X3	Up to 0.40% p.a.
Class X4	Up to 0.40% p.a.	
Lumyna – Millburn Adaptive Allocation Program UCITS Fund	Class Z	Up to 0.40% p.a.
	Class B	Up to 0.20% p.a.
	Class X1	Up to 0.20% p.a.

5. Custodian, administrator, registrar agent fees

Each of the custodian, the administrator and the registrar agent are entitled to receive from Lumyna Investments Limited fees pursuant to the relevant agreements between each of them and the SICAV in accordance with usual market practice. In addition, reasonable disbursements and out-of-pocket expenses incurred by such parties are charged to Lumyna Investments Limited as appropriate.

6. Taxation

The SICAV's assets are subject to subscription tax ("Taxe d'abonnement") in the Grand Duchy of Luxembourg of 0.05% of the net assets p.a. (except sub-funds or classes of shares reserved to institutional investors that can benefit from the reduced tax rate of 0.01% of the net assets p.a. as stipulated in the Prospectus) payable quarterly. The SICAV's income is not taxable in Luxembourg. No tax will be deducted at source from any dividends paid by the SICAV. Dividend paid by the SICAV may be subject to withholding taxes in the country of origin of the issuer of the security, in respect of which such income is paid.

No duty or tax is payable in Luxembourg in connection with the issue of shares of the SICAV, except for one lump sum capital levy of EUR 75 which is payable at incorporation.

Notes to the financial statements as at September 30, 2020 (cont.)

6. Taxation (cont.)

Investment income from dividends and interest received by the SICAV may be subject to withholding taxes at varying rates. Such withholding taxes are usually not recoverable.

7. Cash collateral information

The table below provides the cash collateral balances due from / due to the brokers in relations to the futures contracts, swaps, forward foreign exchange contracts, OTC options contracts and contracts for difference held as at September 30, 2020. The cash collateral balances are included in the statement of net assets respectively under “Due from broker” and “Due to broker”.

Sub-funds	Due from / (due to) brokers	Counterparty	Currency	Cash collateral balances
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund	Due from	Barclays Bank Plc.	USD	3 100 000
	Due from	BNP Paribas	USD	129 999 999
	Due to	Citibank NA	USD	(400 000)
	Due from	Credit Suisse International	USD	9 972 914
	Due to	Credit Suisse International	USD	(2 745 172)
	Due from	Credit Suisse Securities (Europe) Limited	USD	72 259
	Due from	Deutsche Bank AG	USD	18 361
	Due to	Deutsche Bank AG	USD	(1)
	Due from	Deutsche Bank AG London	USD	1 081 640
	Due to	Goldman Sachs International	USD	(1 900 000)
	Due from	JPMorgan Chase Bank NA	USD	3 299 999
	Due from	Merrill Lynch International Bank Ltd.	USD	15 854 534
	Due to	Morgan Stanley Capital Services, Inc.	USD	(99 970)
	Due from	Morgan Stanley & Co. International Plc.	USD	6 724 712
	Due to	Morgan Stanley & Co. International Plc.	USD	(4 952 850)
	Due from	Société Générale	USD	500 000
	Due from	State Street Bank and Trust Co.	USD	19 700 000
	Due from	Sumitomo Bank Ltd.	USD	120 000 000
	Due from	UBS Ltd. London	USD	17 701 606
Lumyna – York Event-Driven UCITS Fund	Due from	Bank of America	EUR	73 921
	Due to	Bank of America	EUR	(114)
	Due from	Barclays Bank Plc.	EUR	298 645
	Due from	Citibank NA	EUR	383 934
	Due from	Goldman Sachs International	EUR	1 325 454
	Due from	JPMorgan Chase Bank NA	EUR	1 598 660
	Due from	Merrill Lynch International Bank Ltd.	EUR	397 675
	Due to	Merrill Lynch International Bank Ltd.	EUR	(2)
	Due from	Morgan Stanley & Co. LLC	EUR	1 266 116
	Due to	Morgan Stanley & Co. LLC	EUR	(48 834)
	Due from	Morgan Stanley Capital Services, Inc.	EUR	3 521 803
	Due to	Morgan Stanley Capital Services, Inc.	EUR	(455 742)
	Due from	State Street Bank and Trust Co.	EUR	255 814
	Due from	UBS AG	EUR	1 304 737

Notes to the financial statements as at September 30, 2020 (cont.)

7. Cash collateral information (cont.)

Sub-funds	Due from / (due to) brokers	Counterparty	Currency	Cash collateral balances
Lumyna – York Asian Event-Driven UCITS Fund	Due from	Bank of America	EUR	3 915 637
	Due from	Citibank NA	EUR	3 416 232
	Due from	Credit Suisse Securities (Europe) Limited	EUR	2 400 574
	Due from	Goldman Sachs International	EUR	4 069 158
	Due from	JPMorgan Chase Bank NA	EUR	3 292 528
	Due from	Merrill Lynch International Bank Ltd.	EUR	13 024
	Due to	Merrill Lynch International Bank Ltd.	EUR	(15)
	Due from	Morgan Stanley & Co. LLC	EUR	10 142 047
	Due to	Morgan Stanley & Co. LLC	EUR	(3 210 264)
	Due from	Morgan Stanley Capital Services, Inc.	EUR	1 125 652
	Due from	Morgan Stanley International Plc.	EUR	119 387
	Due from	Morgan Stanley & Co. International Plc.	EUR	9 015 356
	Due from	State Street Bank and Trust Co.	EUR	1 884 614
Due from	UBS AG	EUR	6 742 168	
Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund	Due from	Merrill Lynch International Bank Ltd.	EUR	1 545 000
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund	Due to	Merrill Lynch International Bank Ltd.	USD	(240 000)
	Due from	State Street Bank and Trust Co.	USD	350 000
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund	Due to	Merrill Lynch International Bank Ltd.	USD	(4 860 000)
	Due from	State Street Bank and Trust Co.	USD	1 200 000
Lumyna – Zeal Greater China Long Short UCITS Fund	Due from	Merrill Lynch International Bank Ltd.	USD	5 141 889
	Due to	Merrill Lynch International Bank Ltd.	USD	(291 886)
	Due to	Morgan Stanley & Co. LLC	USD	(1 529 847)
	Due from	Morgan Stanley Capital Services, Inc.	USD	1 500 000
	Due from	Morgan Stanley International Plc.	USD	85 602
Lumyna – Ramius Merger Arbitrage UCITS Fund	Due from	Merrill Lynch International Bank Ltd.	USD	1 035 363
	Due to	Merrill Lynch International Bank Ltd.	USD	(36 728)
	Due from	Morgan Stanley & Co. LLC	USD	9 076 723
	Due to	Morgan Stanley & Co. LLC	USD	(35 393)
	Due from	Morgan Stanley Capital Services, Inc.	USD	119 548
Lumyna – KLS Fixed Income UCITS Fund	Due from	State Street Bank and Trust Co.	USD	4 193 896
	Due from	Bank of America Securities, Inc.	USD	3 761 529
	Due to	Bank of America Securities, Inc.	USD	(442 125)
	Due from	Barclays Bank Plc.	USD	7 870 000
	Due from	Merrill Lynch International Bank Ltd.	USD	6 327 670
	Due to	Merrill Lynch International Bank Ltd.	USD	(1 285 125)
	Due to	Morgan Stanley & Co. International Plc.	USD	(160 000)
Due from	State Street Bank and Trust Co.	USD	1 180 000	

Notes to the financial statements as at September 30, 2020 (cont.)

7. Cash collateral information (cont.)

Sub-funds	Due from / (due to) brokers	Counterparty	Currency	Cash collateral balances
Lumyna – Millburn Diversified UCITS Fund	Due from	Bank of America Securities, Inc.	USD	3 214 746
	Due to	Bank of America Securities, Inc.	USD	(4 222 839)
	Due from	Barclays Bank Plc.	USD	1 314 178
	Due from	Deutsche Bank AG	USD	14 114 861
	Due from	Deutsche Bank AG New York	USD	9 103 232
	Due to	Deutsche Bank AG New York	USD	(1 411 893)
	Due from	Merrill Lynch International Bank Ltd.	USD	10 000 000
	Due from	State Street Bank and Trust Co.	USD	450 000
Lumyna – Global Debt - Credit UCITS Fund	Due from	Merrill Lynch International Bank Ltd.	USD	396 938
	Due to	Merrill Lynch International Bank Ltd.	USD	(77 362)
	Due from	Merrill Lynch, Pierce, Fenner and Smith, Inc.	USD	800 000
Lumyna – Global Debt - Government UCITS Fund	Due to	Barclays Bank Plc.	USD	(50 000)
	Due to	Deutsche Bank AG	USD	(260 000)
	Due to	Goldman Sachs International	USD	(480 000)
	Due from	HSBC Bank Plc.	USD	1 610 000
	Due from	Morgan Stanley & Co. International Plc.	USD	100 000
Lumyna – Global Debt - Securitised UCITS Fund	Due to	Merrill Lynch International Bank Ltd.	USD	(30 805)
	Due from	Merrill Lynch, Pierce, Fenner and Smith, Inc.	USD	64 000
Lumyna – PSAM Global Event UCITS Fund	Due from	Bank of America	EUR	24
	Due from	JPMorgan Chase Bank NA	EUR	2 877 038
	Due from	Merrill Lynch International Bank Ltd.	EUR	832 536
	Due to	Morgan Stanley & Co. LLC	EUR	(1 227 324)
	Due from	Morgan Stanley Capital Services, Inc.	EUR	9 951 007
	Due from	Morgan Stanley International Plc.	EUR	9 300 702
	Due to	Morgan Stanley International Plc.	EUR	(4 797 800)
	Due from	Morgan Stanley & Co. International Plc.	EUR	4 367 598
Due to	Morgan Stanley & Co. International Plc.	EUR	(8 727 961)	
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	Due from	Goldman Sachs International	USD	14 860 743
	Due from	Merrill Lynch International Bank Ltd.	USD	12 770 607
	Due to	Merrill Lynch International Bank Ltd.	USD	(27 832 870)
	Due to	Morgan Stanley & Co. LLC	USD	(5 590 396)
	Due from	Morgan Stanley Capital Services, Inc.	USD	8 732
	Due from	Morgan Stanley & Co. International Plc.	USD	15 367 080
	Due to	Morgan Stanley & Co. International Plc.	USD	(14 413)
Due from	State Street Bank and Trust Co.	USD	11 640 000	
Lumyna – Millburn Adaptive Allocation Program UCITS Fund	Due from	Goldman Sachs International	USD	4 474 459
	Due to	Goldman Sachs International	USD	(763 433)
	Due from	State Street Bank and Trust Co.	USD	320 000

Notes to the financial statements as at September 30, 2020 (cont.)

8. Stock collateral information

The table below provides the stock collateral information as at September 30, 2020.

Sub-funds	Counterparty	Security name	Type of collateral	Currency	Nominal value
Lumyna – Zeal Greater China Long Short UCITS Fund	Morgan Stanley & Co.	United States Treasury Bill 0.000% 29/10/2020	Bond	USD	1 000 000
	Morgan Stanley & Co.	United States Treasury Bill 0.000% 12/11/2020	Bond	USD	700 000
	Morgan Stanley & Co.	United States Treasury Bill 0.000% 19/11/2020	Bond	USD	1 300 000
	Morgan Stanley & Co.	United States Treasury Bill 0.000% 03/12/2020	Bond	USD	2 400 000
Lumyna – PSAM Global Event UCITS Fund	Morgan Stanley & Co.	France Treasury Bill BTF - Reg 0.000% 21/10/2020	Bond	EUR	20 000 000
	Morgan Stanley & Co.	France Treasury Bill BTF - Reg 0.000% 04/11/2020	Bond	EUR	20 000 000
	Merrill Lynch International Ltd.	France Treasury Bill BTF - Reg 0.000% 18/11/2020	Bond	EUR	20 000 000
	Morgan Stanley & Co.	Italy Buoni Ordinari del Tesoro BOT - Reg 0.000% 30/11/2020	Bond	EUR	20 000 000
	Morgan Stanley & Co.	Italy Buoni Ordinari del Tesoro BOT - Reg 0.000% 14/12/2020	Bond	EUR	20 000 000
	JP Morgan	Italy Buoni Ordinari del Tesoro BOT - Reg 0.000% 14/01/2021	Bond	EUR	20 000 000
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	Morgan Stanley & Co.	United States Treasury Bill 0.000% 08/10/2020	Bond	USD	50 000 000
	Morgan Stanley & Co.	United States Treasury Bill 0.000% 05/11/2020	Bond	USD	50 000 000
	Merrill Lynch International Ltd.	United States Treasury Bill 0.000% 28/01/2021	Bond	USD	60 000 000
	Goldman Sachs International	United States Treasury Bill 0.000% 25/02/2021	Bond	USD	50 000 000
	Goldman Sachs International	United States Treasury Bill 0.000% 25/03/2021	Bond	USD	50 000 000
	Merrill Lynch International Ltd.	United States Treasury Bill 0.000% 17/06/2021	Bond	USD	50 000 000
	Morgan Stanley & Co.	United States Treasury Bill 0.000% 15/07/2021	Bond	USD	140 000 000
Lumyna – Millburn Adaptive Allocation Program UCITS Fund	Goldman Sachs International	European Investment Bank 2.875% 15/12/2021	Bond	USD	6 500 000

9. Fair valuation

The following table sets forth the securities where the valuation committee was used to determine the value as at September 30, 2020.

Sub-funds	Currency	Number of assets fair valued	value	% of net assets
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund	USD	33	6 713 759	0.63
Lumyna – York Event-Driven UCITS Fund	EUR	3	21 251	0.05
Lumyna – York Asian Event-Driven UCITS Fund	EUR	2	2 594	0.00
Lumyna – Ramius Merger Arbitrage UCITS Fund	USD	1	4 184 839	1.45
Lumyna – PSAM Global Event UCITS Fund	EUR	6	37 353 052	6.01
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	USD	1	743 042	0.05

Notes to the financial statements as at September 30, 2020 (cont.)

10. Distributions

The board of directors resolved to distribute a dividend to shareholders invested into the following classes:

Sub-funds	Class	Record date	Reinvestment date	Currency	Dividend rate
Lumyna – Millburn Diversified UCITS Fund	Class EUR X4 (inc)	08 July 2020	14 July 2020	EUR	0.1899 per share
Lumyna – Millburn Diversified UCITS Fund	Class GBP X4 (inc)	08 July 2020	14 July 2020	GBP	0.2699 per share
Lumyna – Millburn Diversified UCITS Fund	Class USD X4 (inc)	08 July 2020	14 July 2020	USD	0.1996 per share
Lumyna – Global Debt - Credit UCITS Fund	Class EUR B (inc)	08 July 2020	14 July 2020	EUR	2.4801 per share
Lumyna – Global Debt - Credit UCITS Fund	Class GBP B (inc)	08 July 2020	14 July 2020	GBP	2.4902 per share
Lumyna – Global Debt - Credit UCITS Fund	Class USD B (inc)	08 July 2020	14 July 2020	USD	2.6150 per share
Lumyna – Global Debt - Government UCITS Fund	Class EUR B (inc)	08 July 2020	14 July 2020	EUR	1.0307 per share
Lumyna – Global Debt - Government UCITS Fund	Class GBP B (inc)	08 July 2020	14 July 2020	GBP	1.0571 per share
Lumyna – Global Debt - Government UCITS Fund	Class USD B (inc)	08 July 2020	14 July 2020	USD	1.1099 per share
Lumyna – Global Debt - Securitised UCITS Fund	Class EUR B (inc)	08 July 2020	14 July 2020	EUR	2.6951 per share
Lumyna – Global Debt - Securitised UCITS Fund	Class GBP B (inc)	08 July 2020	14 July 2020	GBP	2.7146 per share
Lumyna – Global Debt - Securitised UCITS Fund	Class USD B (inc)	08 July 2020	14 July 2020	USD	2.8383 per share

11. Director fees

Unaffiliated directors were each paid an annual gross fee of USD 45 000 during the period ended September 30, 2020, which were borne by the SICAV.

12. Subsequent events

York UCITS Holdings LLC ('York') announced on November 23, 2020 the intention to close their liquid hedge fund investment strategies with effect as at December 31, 2020. As a result, Lumyna has begun the process to liquidate the Lumyna – York Event-Driven UCITS fund. Lumyna – York Asian Event-Driven UCITS Fund will continue to be managed by Masa Yamaguchi under a newly created manager ('MY Alpha Management').

Appendix I – Total Expense Ratio (TER)

The TER includes all fees but excludes transaction fees and performance fees. TER was calculated using Swiss Funds & Asset Management Association (SFAMA) guidelines. For classes launched during the period, fees have been annualised.

The TER calculated for the last 6 months are the following:

Sub-funds	Share Class	Currency	TER %
Lumyna -Marshall Wace TOPS (Market Neutral) UCITS Fund	Class EUR B (acc)	EUR	1.80%
	Class EUR B (inc)	EUR	1.80%
	Class EUR C (acc)	EUR	2.68%
	Class EUR C (inc)	EUR	2.68%
	Class EUR G (acc)	EUR	1.84%
	Class EUR X1 (acc)	EUR	1.18%
	Class EUR Z (acc)	EUR	1.94%
	Class GBP B (acc)	GBP	1.80%
	Class GBP B (inc)	GBP	1.80%
	Class GBP C (acc)	GBP	2.69%
	Class GBP G (acc)	GBP	1.84%
	Class GBP Management (inc)	GBP	0.95%
	Class GBP Z (acc)	GBP	1.94%
	Class JPY B (acc) ¹	JPY	0.77%
	Class USD B (acc)	USD	1.81%
	Class USD C (acc)	USD	2.69%
	Class USD G (acc)	USD	1.84%
Class USD Z (acc)	USD	1.95%	
Lumyna -York Event-Driven UCITS Fund	Class CHF A (acc)	CHF	1.67%
	Class CHF F (acc)	CHF	2.72%
	Class EUR A (acc)	EUR	1.68%
	Class EUR C (acc)	EUR	2.68%
	Class EUR E (acc)	EUR	1.68%
	Class EUR F (acc)	EUR	2.68%
	Class EUR Z (acc)	EUR	1.69%
	Class GBP A (acc)	GBP	1.69%
	Class GBP D (acc) ¹	GBP	1.64%
	Class GBP E (acc) ¹	GBP	NA
	Class GBP E (inc)	GBP	1.69%
	Class GBP F (acc)	GBP	2.71%
	Class GBP Z (acc)	GBP	1.73%
	Class USD A (acc)	USD	1.72%
	Class USD B (acc)	USD	1.69%
	Class USD E (acc)	USD	1.70%
	Class USD F (acc)	USD	2.72%
Class USD Z (acc)	USD	1.76%	
Lumyna -York Asian Event-Driven UCITS Fund	Class CHF B (acc) ¹	CHF	1.96%
	Class EUR B (acc)	EUR	1.94%
	Class EUR C (acc)	EUR	2.69%
	Class EUR D (acc)	EUR	1.67%
	Class EUR Z (acc)	EUR	1.97%
	Class GBP C (acc)	GBP	2.77%
	Class USD B (acc)	USD	1.97%
	Class USD D (acc)	USD	1.71%
Lumyna -Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund	Class EUR A (acc)	EUR	0.61%
	Class EUR B (acc)	EUR	1.01%

¹ Refer to Note 1

Appendix I – Total Expense Ratio (TER) (cont.)

Sub-funds	Share Class	Currency	TER %
Lumyna -Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund	Class EUR B (acc)	EUR	0.74%
	Class EUR C (acc)	EUR	1.98%
	Class EUR E (acc)	EUR	0.79%
	Class USD B (acc)	USD	0.91%
	Class USD C (acc)	USD	1.94%
Lumyna -Merrill Lynch MLCX Commodity Alpha UCITS Fund	Class EUR B5 (acc)	EUR	1.04%
	Class EUR C5 (acc)	EUR	2.08%
	Class EUR E5 (acc)	EUR	0.79%
	Class GBP B5 (acc)	GBP	1.04%
	Class USD B5 (acc)	USD	1.01%
	Class USD C5 (acc)	USD	2.05%
	Class USD E5 (acc) ¹	USD	0.76%
Lumyna -Zeal Greater China Long Short UCITS Fund	Class EUR B (acc)	EUR	2.18%
	Class USD B (acc)	USD	2.19%
	Class USD D (acc)	USD	1.68%
	Class USD Management (acc)	USD	0.45%
	Class USD Z (acc)	USD	2.23%
Lumyna -Ramius Merger Arbitrage UCITS Fund	Class EUR B (acc)	EUR	1.68%
	Class EUR C (acc)	EUR	2.47%
	Class EUR D (acc)	EUR	1.44%
	Class EUR X1 (acc)	EUR	0.89%
	Class EUR X2 (acc)	EUR	1.04%
	Class EUR X3 (acc)	EUR	0.74%
	Class EUR X4 (acc)	EUR	1.44%
	Class EUR X5 (acc)	EUR	1.43%
	Class EUR Z (acc)	EUR	1.75%
	Class SEK X1 (acc)	SEK	1.44%
	Class USD B (acc)	USD	1.65%
	Class USD C (acc)	USD	2.44%
	Class USD D (acc)	USD	1.40%
	Class USD Management (acc)	USD	0.27%
Lumyna -KLS Fixed Income UCITS Fund	Class EUR D (acc) ¹	EUR	1.38%
	Class USD D (acc)	USD	1.25%
	Class USD Management (acc)	USD	0.45%
	Class USD X2 (acc)	USD	1.07%

¹ Refer to Note 1

Appendix I – Total Expense Ratio (TER) (cont.)

Sub-funds	Share Class	Currency	TER %
Lumyna -Millburn Diversified UCITS Fund	Class CHF Z (acc)	CHF	1.98%
	Class EUR B (acc)	EUR	1.93%
	Class EUR C (acc)	EUR	2.71%
	Class EUR D (acc)	EUR	1.44%
	Class EUR X2 (acc)	EUR	1.04%
	Class EUR X4 (inc)	EUR	1.54%
	Class EUR X6 (acc)	EUR	1.44%
	Class EUR Z (acc)	EUR	1.97%
	Class GBP B (acc)	GBP	1.93%
	Class GBP D (acc)	GBP	1.44%
	Class GBP X4 (inc) ¹	GBP	1.59%
	Class GBP Z (acc)	GBP	1.97%
	Class JPY X5 (acc)	JPY	1.64%
	Class USD B (acc)	USD	1.90%
	Class USD C (acc)	USD	2.68%
	Class USD X4 (inc) ¹	USD	1.57%
	Class USD Y1 (acc)	USD	2.19%
Class USD Z (acc)	USD	1.94%	
Lumyna -Global Debt - Credit UCITS Fund	Class EUR B (acc)	EUR	0.29%
	Class EUR B (inc)	EUR	0.29%
	Class GBP B (inc)	GBP	0.29%
	Class USD B (acc)	USD	0.25%
	Class USD B (inc)	USD	0.25%
Lumyna -Global Debt - Government UCITS Fund	Class EUR B (acc)	EUR	0.21%
	Class EUR B (inc)	EUR	0.21%
	Class GBP B (inc)	GBP	0.21%
	Class USD B (acc)	USD	0.17%
	Class USD B (inc)	USD	0.17%
Lumyna -Global Debt - Securitised UCITS Fund	Class EUR B (acc)	EUR	0.26%
	Class EUR B (inc)	EUR	0.26%
	Class GBP B (inc)	GBP	0.26%
	Class USD B (acc)	USD	0.22%
	Class USD B (inc)	USD	0.22%

¹ Refer to Note 1

Appendix I – Total Expense Ratio (TER) (cont.)

Sub-funds	Share Class	Currency	TER %
Lumyna -PSAM Global Event UCITS Fund	Class EUR A (acc)	EUR	1.90%
	Class EUR A2 (acc)	EUR	1.41%
	Class EUR A3 (acc)	EUR	1.91%
	Class EUR B (acc)	EUR	1.92%
	Class EUR E (acc)	EUR	2.44%
	Class EUR X1 (acc)	EUR	1.65%
	Class EUR Y2 (acc)	EUR	1.44%
	Class EUR Z (acc)	EUR	1.95%
	Class GBP A (acc)	GBP	1.94%
	Class GBP A2 (acc)	GBP	1.44%
	Class GBP A3 (acc)	GBP	1.94%
	Class GBP E (acc)	GBP	2.48%
	Class GBP Z (acc)	GBP	1.98%
	Class SEK A3 (acc)	SEK	1.94%
	Class USD A (acc)	USD	1.95%
	Class USD A2 (acc)	USD	1.45%
	Class USD A3 (acc)	USD	1.95%
	Class USD B (acc)	USD	1.94%
	Class USD E (acc)	USD	2.49%
	Class USD Z (acc)	USD	1.99%
Lumyna -Sandbar Global Equity Market Neutral UCITS Fund	Class EUR B (acc)	EUR	1.84%
	Class EUR D (acc)	EUR	1.44%
	Class EUR X2 (inc)	EUR	1.29%
	Class EUR X4 (acc) ¹	EUR	1.35%
	Class EUR Z (acc)	EUR	1.93%
	Class GBP B (acc) ¹	GBP	1.84%
	Class GBP C (acc) ¹	GBP	2.58%
	Class GBP D (acc)	GBP	1.44%
	Class GBP Management (acc)	GBP	0.49%
	Class GBP X2 (inc)	GBP	1.29%
	Class JPY X3 (acc) ¹	JPY	1.44%
	Class USD B (acc)	USD	1.81%
	Class USD C (acc)	USD	2.39%
	Class USD D (acc)	USD	1.41%
	Class USD X1 (acc)	USD	0.21%
Class USD X2 (inc)	USD	1.25%	
Class USD Z (acc)	USD	1.84%	
Lumyna -Millburn Adaptive Allocation Program UCITS Fund	Class EUR X1 (acc)	EUR	1.02%
	Class USD B (acc)	USD	0.85%

¹ Refer to Note 1

Appendix II – Securities Financing Transactions Regulation (SFT) disclosures as at September 30, 2020

All OTC derivative transactions are entered into by the sub-funds under an International Swaps and Derivatives Associations, Inc. master agreement (“ISDA master agreement”) or similar agreement. An ISDA master agreement is an agreement between the sub-funds and a counterparty that governs OTC derivative transactions including total return swaps (“TRS”) entered into by the parties. The parties’ exposures under the ISDA master agreement are netted and collateralised together, therefore any collateral disclosures provided in this report are in respect of TRS transactions including CFDs and, if applicable, OTC derivative transactions conducted with the same counterparties entered into by the sub-funds under the ISDA master agreement, not just TRS and CFDs.

Collateral received by the sub-fund under the ISDA Master Agreement is transferred tri-partitely or bilaterally. Collateral received by the sub-fund in relation to OTC Derivatives transactions (including TRS and CFDs) are held by the Depositary and its sub-depositaries. Cash collateral received by the relevant sub-fund is not reused or reinvested. Non-cash collateral received by the relevant sub-fund cannot be sold, re-invested or pledged.

All the revenues arising from securities financing transactions, net of direct and indirect operational costs are returned to the relevant sub-fund. The fees and costs related to these transactions are negotiated at an arm’s length with the relevant counterparty, all in accordance with the Investment Restrictions set out in the Prospectus and the current market practice.

All reverse repurchase agreements are entered into by the sub-fund with a counterparty under a Global Master Repurchase Agreement (“GMRA”). All collateral received/posted by the sub-fund under the GMRA is held in a tri-party account. Collateral received by the sub-fund is held in an account in the name of the depositary on behalf of the sub-fund. Collateral received is segregated from the assets belonging to the fund’s depositary.

The following table details the value of TRS, CFDs and repurchase agreements as a proportion of the sub - funds’ NAV, as at September 30, 2020. The value of TRS, CFDs and repurchase agreements is based on the underlying exposure value (notional).

Sub-funds	Currency	Underlying exposure value	% of net assets
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund			
TRS/CFD	USD	2 509 346 001	233.82
Lumyna – York Event-Driven UCITS Fund			
TRS/CFD	EUR	57 571 294	122.52
Lumyna – York Asian Event-Driven UCITS Fund			
TRS/CFD	EUR	210 039 601	111.34
Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund			
Reverse repurchase	EUR	89 860 000	94.94
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund			
TRS/CFD	USD	36 232 115	100.03
Reverse repurchase	USD	33 740 000	93.15
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund			
TRS/CFD	USD	164 697 148	100.10
Reverse repurchase	USD	151 280 000	91.95
Lumyna – Zeal Greater China Long Short UCITS Fund			
TRS/CFD	USD	21 697 541	31.09
Lumyna – Ramius Merger Arbitrage UCITS Fund			
TRS/CFD	USD	150 943 180	52.13
Lumyna – PSAM Global Event UCITS Fund			
TRS/CFD	EUR	260 334 445	41.86
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund			
TRS/CFD	USD	2 612 265 389	166.16
Reverse repurchase	USD	200 000 000	12.72
Lumyna – Millburn Adaptive Allocation Program UCITS Fund			
TRS/CFD	USD	14 896 194	35.63

Appendix II – Securities Financing Transactions Regulation (SFT) disclosures as at September 30, 2020 (cont.)

The following table details the underlying exposure value (notional) in base currency for TRS, CFDs and repurchase agreements, analyzed for top 10 counterparties, as at September 30, 2020.

Counterparty	Counterparty's country of establishment	Underlying exposure value for TRS and CFDs	Underlying exposure value for reverse repurchase
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund			
Barclays Bank PLC	United Kingdom	280 138 698	-
Citigroup Global Markets Ltd	United Kingdom	131 089 359	-
Credit Suisse AG	Switzerland	370 646 307	-
Credit Suisse Securities Europe Ltd	United Kingdom	64 436 252	-
Deutsche Bank AG	Germany	121 478 314	-
Goldman Sachs International	United Kingdom	572 145 487	-
JP Morgan Securities PLC	United Kingdom	358 905 063	-
Merrill Lynch International	United Kingdom	290 436 582	-
Morgan Stanley & Co International PLC	United Kingdom	76 027 542	-
Morgan Stanley Capital Services LLC	United States	6 184 670	-
Societe Generale International Ltd	United Kingdom	24 530 631	-
UBS AG	Switzerland	213 405 096	-
Lumyna – York Event-Driven UCITS Fund			
Bank of America NA	United States	77 920	-
Barclays Bank PLC	United Kingdom	991 846	-
Citibank NA	United States	2 091 788	-
Credit Suisse International	United Kingdom	550 053	-
Goldman Sachs International	United Kingdom	11 298 838	-
JPMorgan Chase Bank NA	United States	9 260 515	-
Morgan Stanley Capital Services LLC	United States	25 220 886	-
UBS AG	Switzerland	8 079 447	-
Lumyna – York Asian Event-Driven UCITS Fund			
Bank of America NA	United States	34 896 256	-
Citibank NA	United States	13 529 247	-
Credit Suisse International	United Kingdom	18 436 368	-
Goldman Sachs International	United Kingdom	29 824 815	-
JPMorgan Chase Bank NA	United States	26 805 975	-
Macquarie Bank Ltd	Australia	2 581 635	-
Morgan Stanley & Co International PLC	United Kingdom	43 679 808	-
UBS AG	Switzerland	40 285 497	-
Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund			
Merrill Lynch International	United Kingdom		89 860 000
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund			
Merrill Lynch International	United Kingdom	36 232 115	33 740 000
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund			
Merrill Lynch International	United Kingdom	164 697 148	151 280 000
Lumyna – Zeal Greater China Long Short UCITS Fund			
Merrill Lynch International	United Kingdom	10 625 871	-
Morgan Stanley & Co International PLC	United Kingdom	11 071 670	-
Lumyna – Ramius Merger Arbitrage UCITS Fund			
Morgan Stanley Capital Services LLC	United States	150 943 180	-
Lumyna – PSAM Global Event UCITS Fund			
JPMorgan Chase Bank NA	United States	23 118 197	-
Merrill Lynch International	United Kingdom	15 087 797	-
Morgan Stanley & Co International PLC	United Kingdom	222 128 451	-
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund			
Goldman Sachs International	United Kingdom		
Merrill Lynch International	United Kingdom	990 943 410	-
Morgan Stanley & Co International PLC	United Kingdom	784 897 853	-
State Street Bank & Trust Co	United States	836 424 126	200 000 000
Lumyna – Millburn Adaptive Allocation Program UCITS Fund			
			-
Goldman Sachs International	United Kingdom	14 896 194	

Appendix II – Securities Financing Transactions Regulation (SFT) disclosures as at September 30, 2020 (cont.)

The following table provides an analysis of the maturity tenor of TRS, CFDs and repurchase agreements outstanding as at September 30, 2020.

Maturity tenor	Less than 1 day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open transaction
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund CFD	-	-	-	-	-	-	2 509 346 001
Lumyna – York Event-Driven UCITS Fund CFD	-	-	-	-	-	-	57 571 294
Lumyna – York Asian Event-Driven UCITS Fund CFD	-	-	-	-	-	-	210 039 601
Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund Reverse repurchase	-	89 860 000	-	-	-	-	-
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund Reverse repurchase	-	33 740 000	-	36 232 115	-	-	-
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund Reverse repurchase	-	151 280 000	-	164 697 148	-	-	-
Lumyna – Zeal Greater China Long Short UCITS Fund CFD	-	-	-	-	-	-	21 697 541
Lumyna – Ramius Merger Arbitrage UCITS Fund CFD	-	-	-	-	-	-	150 943 180
Lumyna – PSAM Global Event UCITS Fund CFD	-	-	-	-	-	-	260 334 445
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund CFD	-	-	-	-	-	-	2 612 265 389
Lumyna – Millburn Adaptive Allocation Program UCITS Fund CFD	-	-	-	-	-	-	14 896 194

The following table provides an analysis of the maturity tenor of cash collateral posted/(received) as at September 30, 2020.

Maturity tenor	Less than 1 day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund USD	-	-	-	-	-	-	8 825 732
Lumyna – York Event-Driven UCITS Fund EUR	-	-	-	-	-	-	455 854
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund USD	-	-	-	-	-	-	240 000
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund USD	-	-	-	-	-	-	4 860 000
Lumyna – Zeal Greater China Long Short UCITS Fund USD	-	-	-	-	-	-	1 821 734
Lumyna – PSAM Global Event UCITS Fund EUR	-	-	-	-	-	-	7 672 243
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund USD	-	-	-	-	-	-	33 437 679
Lumyna – Millburn Adaptive Allocation Program UCITS Fund USD	-	-	-	-	-	-	33

Appendix II – Securities Financing Transactions Regulation (SFT) disclosures as at September 30, 2020 (cont.)

The following table provides an analysis of the maturity tenor of the non-cash collateral posted/(received) as at September 30, 2020.

Maturity tenor	Less than 1 day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund							
Reverse repurchase							
Government Bond	-	-	-	(14 947 970)	(70 736 489)	(4 485 697)	-
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund							
Reverse repurchase							
Government Bond	-	-	-	-	(22 690 628)	(11 322 526)	(24 164)
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund							
Reverse repurchase							
Government Bond	-	-	-	(19 679 898)	(74 604 617)	(58 374 910)	-
Lumyna – Zeal Greater China Long Short UCITS Fund							
TRS							
Government Bond	-	-	999 928	4 399 367	-	-	-
Lumyna – Ramius Merger Arbitrage UCITS Fund							
TRS							
Equity	-	-	-	-	-	-	43 074 400
Lumyna – PSAM Global Event UCITS Fund							
TRS							
Government Bond	-	-	20 006 124	80 059 557	20 025 455	-	-
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund							
Reverse repurchase							
Government Bond	-	-	-	-	-	-	(204 000 001)
TRS							
Government Bond	-	49 999 380	-	49 995 747	279 836 350	-	-

The following table lists the ten largest issuers by value of non-cash collateral posted by the funds by way of title transfer in respect of TRS transactions (including CFDs and, if applicable, OTC derivative transactions conducted with the same counterparties) and repurchase agreements as at September 30, 2020.

Issuer	Local currency	Non-cash collateral received
Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund		
Reverse repurchase		
French Republic Government Bond OAT	EUR	29 918 971
United States Treasury Note/Bond	USD	26 791 906
Bundesrepublik Deutschland Bundesanleihe	EUR	18 329 892
Bundesobligation	EUR	10 490 440
Japan Government Twenty Year Bond	JPY	4 485 697
Netherlands Government Bond	EUR	149 580
Japan Government Ten Year Bond	JPY	3 670
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund		
Reverse repurchase		
United States Treasury Note/Bond	USD	22 292 335
United States Treasury Bill	USD	5 624 450
Netherlands Government Bond	EUR	3 633 076
Canadian Government Bond	CAD	2 355 229
Japan Government Ten Year Bond	JPY	65 264
Japan Government Twenty Year Bond	JPY	47 328
Japan Government Thirty Year Bond	JPY	19 636
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund		
Reverse repurchase		
United States Treasury Note/Bond	USD	89 058 382
United States Treasury Bill	USD	38 397 586
French Republic Government Bond OAT	EUR	25 203 457

Appendix II – Securities Financing Transactions Regulation (SFT) disclosures as at September 30, 2020 (cont.)

Issuer	Local currency	Non-cash collateral received
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund		
Reverse repurchase		
United States Treasury Note/Bond	USD	204 000 001

The following table presents information on the safekeeping of collateral posted/(received) by the funds in respect of TRS transactions (including CFDs and, if applicable, OTC derivative transactions conducted with the same counterparties) and repurchase agreements as at September 30, 2020.

	Received pooled	Received segregated	Posted pooled	Posted segregated
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund				
TRS/CFD	100.00%	0.00%	100.00%	0.00%
Lumyna – York Event-Driven UCITS Fund				
TRS/CFD	100.00%	0.00%	58.60%	41.40%
Lumyna – York Asian Event-Driven UCITS Fund				
TRS/CFD	0.00%	0.00%	96.07%	3.93%
Lumyna – Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund				
Reverse repurchase	0.00%	100.00%	0.00%	0.00%
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund				
TRS/CFD	100.00%	0.00%	0.00%	0.00%
Reverse repurchase	0.00%	100.00%	0.00%	0.00%
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund				
TRS/CFD	100.00%	0.00%	0.00%	0.00%
Reverse repurchase	0.00%	100.00%	0.00%	0.00%
Lumyna – Zeal Greater China Long Short UCITS Fund				
TRS/CFD	100.00%	0.00%	16.91%	83.09%
Lumyna – Ramius Merger Arbitrage UCITS Fund				
TRS/CFD	0.00%	0.00%	0.00%	100.00%
Lumyna – PSAM Global Event UCITS Fund				
TRS/CFD	100.00%	0.00%	2.65%	97.35%
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund				
TRS/CFD	100.00%	0.00%	10.16%	89.84%
Reverse repurchase	0.00%	100.00%	0.00%	0.00%
Lumyna – Millburn Adaptive Allocation Program UCITS Fund				
TRS/CFD	100.00%	0.00%	0.16%	99.84%

The following table presents name of custodians and amount held in safekeeping by each custodian as at September 30, 2020.

Account name	Currency	Custodian	Cash collateral received
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund	USD	State Street Bank International GmbH, Luxembourg Branch	8 825 732
Lumyna – York Event-Driven UCITS Fund	EUR	State Street Bank International GmbH, Luxembourg Branch	455 854
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund	USD	State Street Bank International GmbH, Luxembourg Branch	240 000
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund	USD	State Street Bank International GmbH, Luxembourg Branch	4 860 000
Lumyna – Zeal Greater China Long Short UCITS Fund	USD	State Street Bank International GmbH, Luxembourg Branch	1 821 734
Lumyna – PSAM Global Event UCITS Fund	EUR	State Street Bank International GmbH, Luxembourg Branch	7 672 243
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	USD	State Street Bank International GmbH, Luxembourg Branch	33 437 679

Appendix II – Securities Financing Transactions Regulation (SFT) disclosures as at September 30, 2020 (cont.)

Account name	Currency	Custodian	Cash collateral received
Lumyna – Millburn Adaptive Allocation Program UCITS Fund	USD	State Street Bank International GmbH, Luxembourg Branch	33

For the following funds and counterparties, collateral was posted/received to a segregated account as part of a tri-party agreement.

Account name	Counterparty name	Settlement and clearing
Lumyna - Merrill Lynch Enhanced Equity Volatility Premium UCITS Fund	Bank of New York Mellon Merrill Lynch International	Tri-Party Tri-Party
Lumyna - Merrill Lynch MLCX Commodity Alpha UCITS Fund	Bank of New York Mellon Merrill Lynch International	Tri-Party Tri-Party
Lumyna - Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund	Bank of New York Mellon Merrill Lynch International	Tri-Party Tri-Party
Lumyna - Millburn Adaptive Allocation Program UCITS Fund	Goldman Sachs International	Tri-Party
Lumyna - PSAM Global Event UCITS Fund	JPMorgan Chase Bank NA Merrill Lynch International Morgan Stanley & Co International PLC	Tri-Party Tri-Party Tri-Party
Lumyna - Ramius Merger Arbitrage UCITS Fund	Morgan Stanley Capital Services LLC	Tri-Party
Lumyna - Sandbar Global Equity Market Neutral UCITS Fund	Goldman Sachs International Merrill Lynch International Morgan Stanley & Co International PLC	Tri-Party Tri-Party Tri-Party
Lumyna - York Asian Event-Driven UCITS Fund	Morgan Stanley & Co International PLC	Tri-Party
Lumyna - York Event-Driven UCITS Fund	Morgan Stanley Capital Services LLC	Tri-Party
Lumyna - Zeal Greater China Long Short UCITS Fund	Merrill Lynch International Morgan Stanley & Co International PLC	Tri-Party Tri-Party

For the following funds and counterparties, collateral was posted/received to a pooled account as part of a bilateral agreement.

Account name	Counterparty name	Settlement and clearing
Lumyna - Marshall Wace TOPS (Market Neutral) UCITS Fund	Barclays Bank PLC Citigroup Global Markets Ltd Credit Suisse AG Credit Suisse Securities Europe Ltd Deutsche Bank AG Goldman Sachs International JP Morgan Securities PLC Merrill Lynch International Morgan Stanley & Co International PLC Morgan Stanley Capital Services LLC Societe Generale International Ltd UBS AG	Bilateral Bilateral Bilateral Bilateral Bilateral Bilateral Bilateral Bilateral Bilateral Bilateral Bilateral Bilateral
Lumyna - Merrill Lynch MLCX Commodity Alpha UCITS Fund	Merrill Lynch International	Bilateral
Lumyna - Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund	Merrill Lynch International	Bilateral
Lumyna - Millburn Adaptive Allocation Program UCITS Fund	Goldman Sachs International	Bilateral
Lumyna - PSAM Global Event UCITS Fund	JPMorgan Chase Bank NA Merrill Lynch International Morgan Stanley & Co International PLC	Bilateral Bilateral Bilateral
Lumyna - Sandbar Global Equity Market Neutral UCITS Fund	Goldman Sachs International Merrill Lynch International Morgan Stanley & Co International PLC	Bilateral Bilateral Bilateral
Lumyna - York Asian Event-Driven UCITS Fund	Bank of America NA Citibank NA Goldman Sachs International JPMorgan Chase Bank NA Morgan Stanley & Co International PLC UBS AG	Bilateral Bilateral Bilateral Bilateral Bilateral Bilateral

Appendix II – Securities Financing Transactions Regulation (SFTR) disclosures as at September 30, 2020 (cont.)

Account name	Counterparty name	Settlement and clearing
	Bank of America NA	Bilateral
	Barclays Bank PLC	Bilateral
	Citibank NA	Bilateral
	Goldman Sachs International	Bilateral
	JPMorgan Chase Bank NA	Bilateral
	Morgan Stanley Capital Services LLC	Bilateral
Lumyna - York Event-Driven UCITS Fund	UBS AG	Bilateral
	Merrill Lynch International	Bilateral
Lumyna - Zeal Greater China Long Short UCITS Fund	Morgan Stanley & Co International PLC	Bilateral

Appendix III – Index tracking portfolios

The following disclosures are required for Index-Tracking Portfolio's based on European Securities and Market Authority ("ESMA") guidelines and other UCITS issues (ESMA/2012/832), issued on 18 December 2012 :

Fund	NAV @ 31/03/2020	NAV @ 30/09/2020	NAV performance	Index tracked	Index @ 31/03/2020	Index @ 30/09/2020	Index performance	Tracking difference	Anticipated tracking error	Tracking error	Comments
Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund	52.63	62.94	19.58%	MLCX03TR Index	368.21	442.39	20.15%	0.56%	Within 1 to 2% annually	0.10%	Within tolerance. Difference from Index not inclusive of fund fees
Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund	172.37	184.14	6.83%	MLCXAF5T Index	2 613.27	2 806.28	7.39%	0.56%	Within 1 to 2% annually	0.16%	Within tolerance. Difference from Index not inclusive of fund fees

The anticipated tracking error for each portfolios under normal market circumstances is set out in the above table. Investors should note that the actual performance of the portfolios will not necessarily be aligned with the anticipated tracking error as detailed above. Tracking error has been calculated using current financial year historical data available and therefore may not capture all factors that will impact a portfolio's actual performance against its benchmark index.

Appendix IV – Supplementary information

Additional Information for Investors in the Federal Republic of Germany

Marcard, Stein & Co AG, Ballindamm 36, D-20095 Hamburg, has undertaken the function of Paying and Information Agent for the Federal Republic of Germany (the “German Paying and Information Agent”).

Applications for the redemption and conversion of shares may be sent to the German Paying and Information Agent.

All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The prospectus, the key investor information documents, the articles of incorporation and the annual and semi-annual reports may be obtained, free of charge, in hardcopy form at the office of the German Paying and Information Agent during normal opening hours.

The statement of changes in the composition of the investment portfolio is also available free of charge upon request at the office of the German Paying and Information Agent.

Issue, redemption and conversion prices of shares and any other information to the shareholders are also available, free of charge, from the German Paying and Information Agent.

Fiscal information on taxable income to the shareholders are also available, free of charge, from the German Paying and Information Agent.

The issue, redemption and conversion prices of shares and the notices to the shareholders will be published on the following website www.lumyna.com.

Additional information for investors in Switzerland

Representative and agent in Switzerland:

Société Générale Paris, Succursale de Zurich
Talacker 50
P.O. Box 5070
CH-8021 Zurich

The legal documents, including the Prospectus, the KIIDs, the Memorandum and Articles of Association, as well as the annual and semi-annual reports, and the list of changes in the portfolio during the period may be obtained free of charge, upon request from the office of the representative in Switzerland.



Lumyna Funds

Unaudited semi-annual report
as at September 30, 2020

LUMYNA