

UNGEPRÜFTER
HALBJAHRES
BERICHT

31/12/19

AMUNDI FUNDS

SICAV mit Teilfonds nach luxemburgischem Recht

Verwaltungsgesellschaft
Amundi Luxembourg S.A.

Verwaltungsstelle
Société Générale Bank & Trust S.A.

Depotstelle
CACEIS Bank, Luxembourg Branch

RECHNUNGSPRÜFER DES FONDS
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

Ungeprüfter Halbjahresbericht

R.C.S. Luxembourg B 68.806

für den Zeitraum vom 01.07.2019 bis zum 31/12/2019

Auf alleiniger Grundlage der Geschäftsberichte kann keine Zeichnung entgegengenommen werden. Zeichnungen sind nur gültig, falls sie auf Grundlage des aktuellen Prospekts erfolgen, der durch den letzten verfügbaren Geschäftsbericht der SICAV und den ungeprüften Halbjahresbericht (sofern nach diesem Jahresbericht veröffentlicht) und die wesentliche Anlegerinformationen zum betreffenden Teilfonds ergänzt wurde.

Ergänzende Informationen zur Vertretung und zum Vertrieb des Fonds in Hongkong zum 31. Dezember 2019:

Einwohner von Hongkong beachten bitte, dass die folgenden Teilfonds in Hongkong derzeit nicht zugelassen und entsprechend für Einwohner von Hongkong nicht verfügbar sind:

Aktienteilfonds:

Euroland Equity / Euroland Equity Small Cap / European Equity Green Impact / European Equity Value / European Equity Target Income / European Equity Small Cap / Equity Japan Target / Global Ecology ESG / Global Equity Target Income / Pioneer US Equity Dividend Growth / Pioneer US Equity Fundamental Growth / Pioneer US Equity Mid Cap Value / Pioneer US Equity Research / Polen Capital Global Growth / US Pioneer Fund / Wells Fargo US Equity Mid Cap / Emerging Europe and Mediterranean Equity / Japan Equity / Japan Equity Value / New Silk Road / Russian Equity / CPR Global Agriculture / CPR Global Gold Mines / CPR Global Lifestyles / CPR Global Resources / Equity Emerging Conservative / Euroland Equity Dynamic Multi Factors / Euroland Equity Risk Parity / European Equity Conservative / European Equity Dynamic Multi Factors / European Equity Risk Parity / Global Equity Conservative / Global Equity Dynamic Multi Factors.

Anleihenteilfonds:

European Convertible Bond / Euro Aggregate Bond / Euro Corporate Short Term Bond / Euro Government Bond / Euro Inflation Bond / Euro Strategic Bond / Euro High Yield Short Term Bond / Global Subordinated Bond / Pioneer Global High Yield Bond / Pioneer US High Yield Bond / Total Hybrid Bond / Global Aggregate Bond / Global Corporate Bond / Global High Yield Bond / Global Inflation Bond / Global Total Return Bond / Optimal Yield / Optimal Yield Short Term / Pioneer Strategic Income / Pioneer US Bond / Pioneer US Corporate Bond / Pioneer US Short Term Bond / Bond Asian Local Debt / Emerging Markets Blended Bond / Emerging Markets Bond / Emerging Markets Corporate Bond / Emerging Markets Corporate High Yield Bond / Emerging Markets Hard Currency Bond / Emerging Markets Short Term Bond.

Multi-Asset-Teilfonds:

BFT Optimal Income / Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Conservative / Global Multi-Asset Target Income / Global Perspectives / Multi-Asset Conservative / Multi-Asset Sustainable Future / Pioneer Flexible Opportunities / Pioneer Income Opportunities / Real Assets Target Income / Target Coupon.

Absolute-Return-Teilfonds:

Absolute Return Credit / Absolute Return European Equity / Absolute Return Multi-Strategy / Euro Alpha Bond / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Global Macro Forex / Multi-Strategy Growth / Volatility Euro / Volatility World.

Geschützte Teilfonds:

Protect 90 / Protect 90 USD.

Hinsichtlich der in Hongkong genehmigten Teilfonds beachten Sie bitte, dass die Anteile der Klassen

A CHF HGD (C), A CZK HGD (C), A EUR AD (D), A EUR (C), A EUR HGD AD (D), A EUR HGD (C), A EUR HGD MD (D), A EUR MD (D), A USD AD (D), A USD (C), A USD HGD (C), A USD HGD MD (D), A USD MD (D), A USD MD3 (D), A USD MGI (D), A2 AUD HGD MD3 (D), A2 EUR AD (D), A2 EUR (C), A2 EUR MD (D), A2 EUR MD3 (D), A2 SGD HGD (C), A2 USD AD (D), A2 USD (C), A2 USD HGD (C), A2 USD HGD MD (D), A2 USD HGD MD3 (D), A2 USD MD (D), A2 ZAR HGD MD3 (D), A5 EUR (C), A6 EUR (C), AE-DH (C), B EUR (C), B USD AD (D), B USD (C), B USD MD3 (D), B USD MGI (D), C EUR (C), C EUR MD (D), C USD (C), C USD HGD (C), C USD MD (D), E2 EUR (C), E2 EUR AD (D), E2 EUR HGD (C), E2 EUR QTD (D), F EUR (C), F EUR AD (D), F EUR HGD MD (D), F EUR MD (D), F EUR QTD (D), F USD (C), F2 EUR (C), F2 EUR HGD (C), F2 EUR HGD MD (D), F2 EUR MD (D), F2 USD (C), G AUD HGD (C), G AUD HGD MD (D), G EUR (C), G EUR HGD (C), G EUR HGD MD (D), G EUR MD (D), G USD (C), G USD HGD (C), G USD HGD MD (D), G2 EUR (C), G2 USD (C), H EUR (C), H EUR QTD (D), H USD (C), I2 CHF HGD (C), I2 USD MD2 (D), I EUR AD (D), I EUR (C), I EUR HGD (C), I GBP AD (D), I GBP (C), I GBP HGD AD (D), I GBP HGD (C), I USD AD (D), I USD (C), I USD HGD (C), I2 (C), I2 EUR AD (D), I2 EUR (C), I2 EUR MD (D), I2 EUR QD (D), I2 EUR QTD (D), I2 GBP (C), I2 GBP HGD (C), I2 GBP QD (D), I2 USD (C), I2 USD HGD (C), I2 USD MD (D), J EUR AD (D), J2 EUR AD (D), J2 EUR (C), J2 EUR (D), J2 USD (C), M EUR AD (D), M EUR (C), M EUR HGD (C), M GBP (C), M USD (C), M2 EUR AD (D), M2 EUR (C), M2 EUR QTD (D), M2 GBP (C), M2 USD (C), O EUR AD (D), O EUR (C), O EUR HGD (C), O USD (C), OR EUR AD (D), OR EUR (C), OR USD AD (D), P2 USD (C), P2 USD HGD (C), Q-A3 CHF HGD (C), Q-A3 EUR (C), Q-A3 USD HGD (C), Q-A3 USD HGD MD (D), Q-A5 CZK (C), Q-A5 PLN HGD (C), Q-A5 USD (C), Q-A6 EUR HGD (C), Q-D USD (C), Q-I GBP (C), Q-I GBP HGD AD (D), Q-I GBP HGD (C), Q-I10 EUR (C), Q-I11 EUR (C), Q-I11 USD (C), Q-I15 EUR AD (D), Q-I20 EUR (C), Q-I20 USD (C), Q-I4 EUR (C), Q-I4 USD (C), Q-I6 USD (C), Q-I8 GBP (C), Q-I8 USD (C), Q-I9 USD (C), Q-O1 USD (C), Q-OF EUR (C), Q-OF USD (C), Q-X EUR AD (D), Q-X EUR (C), Q-X USD AD (D), Q-X USD (C), Q-X2 EUR (C), R EUR AD (D), R EUR (C), R EUR HGD AD (D), R EUR HGD (C), R GBP HGD AD (D), R GBP HGD (C), R USD AD (D), R USD (C), R2 EUR AD (D), R2 EUR (C), R2 EUR HGD (C), R2 GBP (C), R2 USD AD (D), R2 USD (C), R2 USD HGD (C), T EUR (C), T USD (C), T USD MD3 (D), T USD MGI (D), U AUD HGD MD3 (D), U EUR (C), U EUR MD3 (D), U USD (C), U USD HGD (C), U USD HGD MD3 (D), U USD MGI (D), U ZAR HGD MD3 (D), X EUR (C), X GBP (C), X USD (C), Z EUR AD (D), Z EUR (C), Z EUR QD (D), Z USD (C), Z USD HGD (C) and Z USD QD (D).

in Hongkong nicht zugelassen sind.

Hinsichtlich der in Hongkong genehmigten Teilfonds beachten Sie bitte, dass die Anteile der Klassen A2 EUR AD (D), A2 EUR (C), I2 EUR AD (D) und I2 EUR (C) in Hongkong außer für den Teilfonds Cash EUR nicht zugelassen sind.

Hinsichtlich der in Hongkong genehmigten Teilfonds beachten Sie bitte, dass die Anteile der Klassen A2 USD AD (D), A2 USD (C) und I2 USD (C) in Hongkong außer für die Teilfonds Cash USD nicht zugelassen sind.

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	2,829,161,708	98.61			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,821,750,516	98.35			
Aktien	2,821,750,516	98.35			
<i>Belgien</i>	68,434,194	2.39			
1,020,492 KBC GROUPE	68,434,194	2.39			
<i>Dänemark</i>	26,001,611	0.91			
502,514 NOVO NORDISK	26,001,611	0.91			
<i>Deutschland</i>	389,136,180	13.56			
633,106 BAYER AG	46,096,448	1.61			
1,492,418 DEUTSCHE POST AG-NOM	50,757,136	1.77			
4,702,330 DEUTSCHE TELEKOM AG-NOM	68,512,948	2.39			
1,881,462 FRESENIUS SE & CO KGAA	94,411,763	3.29			
1,109,987 SIEMENS AG-NOM	129,357,885	4.50			
<i>Finnland</i>	41,849,164	1.46			
12,696,955 NOKIA OYJ	41,849,164	1.46			
<i>Frankreich</i>	1,067,194,530	37.19			
2,542,075 BNP PARIBAS	134,297,821	4.68			
850,287 CAP GEMINI SE	92,596,254	3.23			
2,833,898 COMPAGNIE DE SAINT-GOBAIN SA	103,437,277	3.61			
1,092,817 DANONE SA	80,759,176	2.81			
6,514,134 ENGIE SA	93,803,530	3.27			
462,859 FAURECIA	22,231,118	0.77			
290,416 L'OREAL SA	76,669,824	2.67			
291,021 LVMH MOET HENNESSY LOUIS VUITTON SE	120,540,898	4.20			
606,861 MICHELIN (CGDE)-SA	66,208,535	2.31			
1,401,206 SANOFI	125,576,082	4.38			
652,870 SCHNEIDER ELECTRIC SA	59,737,605	2.08			
922,590 VINCI SA	91,336,410	3.18			
<i>Großbritannien</i>	278,143,381	9.69			
10,008,056 M&G PLC	28,015,706	0.98			
3,360,884 PRUDENTIAL PLC	57,472,366	2.00			
667,773 RECKITT BENCKISER GROUP PLC	48,300,947	1.68			
3,782,776 ROYAL DUTCH SHELL PLC-A	98,976,334	3.45			
32,171 TECHNIPFMC PLC	610,891	0.02			
2,367,379 TECHNIPFMC PLC EUR	44,767,137	1.56			
<i>Irland</i>	244,907,014	8.54			
3,337,372 CRH PLC	119,044,059	4.15			
535,828 KERRY GROUP A	59,530,491	2.07			
1,600,609 RYANAIR HLDS PLC LSE	23,416,910	0.82			
2,933,394 RYANAIR HOLDINGS PLC	42,915,554	1.50			
<i>Italien</i>	147,596,399	5.14			
5,976,658 ENI SPA	82,752,806	2.88			
5,237,770 NEXI SPA	64,843,593	2.26			
			<i>Niederlande</i>	237,238,021	8.27
			566,319 AKZO NOBEL NV	51,331,154	1.79
			8,029,026 ING GROUP NV	85,814,230	2.99
			35,471,078 KONINKLIJKE KPN NV	93,324,407	3.25
			155,520 KONINKLIJKE PHILIPS N.V.	6,768,230	0.24
			<i>Schweiz</i>	86,917,369	3.03
			406,574 CIE FINANCIERE RICHEMONT SA	28,448,959	0.99
			179,941 LONZA GROUP AG N	58,468,410	2.04
			<i>Spanien</i>	234,332,653	8.17
			14,453,445 BANCO BILBAO VIZCAYA ARGENTA	72,021,516	2.51
			8,743,773 IBERDROLA SA	80,267,836	2.80
			2,608,690 INDITEX	82,043,301	2.86
			Aktien/Anteile aus OGAW/OGA	7,411,192	0.26
			Aktien/Anteile aus Investmentfonds	7,411,192	0.26
			<i>Frankreich</i>	7,411,192	0.26
			32 AMUNDI CASH CORPORATE - IC (C)	7,411,157	0.26
			0.035 AMUNDI CASH INSTITUTIONS SRI - S (C)	35	0.00
			Gesamtwertpapierbestand	2,829,161,708	98.61

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	329,294,551	100.70			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	312,537,467	95.58			
Aktien	312,537,467	95.58			
<i>Belgien</i>	7,934,395	2.43			
237,883 FAGRON SA	4,598,278	1.41			
83,278 TELENET GROUP HOLDING	3,336,117	1.02			
<i>Deutschland</i>	41,223,647	12.61			
439,474 EVOTEC SE	10,129,876	3.10			
71,661 GERRESHEIMER AG	4,944,609	1.51			
326,123 INSTONE REAL ESTATE GROUP AG	7,191,012	2.20			
115,279 LEG IMMOBILIEN REIT	12,167,699	3.72			
66,313 RHEINMETALL AG	6,790,451	2.08			
<i>Finnland</i>	3,355,666	1.03			
258,825 STORA ENSO OYJ-R	3,355,666	1.03			
<i>Frankreich</i>	100,453,398	30.72			
107,403 DBV TECHNOLOGIES	2,108,321	0.64			
455,623 ELIS SA	8,429,026	2.58			
102,631 FNAC DARTY	5,418,917	1.66			
93,125 GAZTRANSPORT ET TECHNIGAZ	7,952,875	2.43			
282,742 LAGARDERE	5,493,677	1.68			
38,577 NEXANS SA	1,677,714	0.51			
106,290 ORPEA	12,148,947	3.72			
211,392 RUBIS SCA	11,573,712	3.54			
367,369 SMCP SAS	3,471,637	1.06			
327,102 SPIE SA	5,940,172	1.82			
47,181 TELEPERFORMANCE SE	10,257,148	3.14			
192,628 TIKEHAU CAPITAL SCA	4,237,816	1.30			
58,093 TRIGANO	5,466,551	1.67			
48,444 UBISOFT ENTERTAINMENT	2,983,182	0.91			
38,190 WENDEL ACT	4,525,515	1.38			
138,847 WORLDLINE	8,768,188	2.68			
<i>Irland</i>	8,924,051	2.73			
6,300,446 GLENVEAGH PROPERTIES PLC	5,500,289	1.68			
62,879 KINGSPAN GROUP PLC	3,423,762	1.05			
<i>Italien</i>	68,189,306	20.85			
446,041 AMPLIFON	11,436,491	3.50			
548,674 BREMBO SPA CURNEO	6,068,334	1.86			
185,715 BUZZI UNICEM SPA	4,169,302	1.27			
949,577 CERVED GROUP SPA AZ NOMINATIVA	8,256,572	2.52			
748,523 FINECOBANK	8,001,711	2.45			
2,186,713 HERA SPA	8,528,181	2.61			
1,042,996 INFRASTRUTTURE WIRELESS ITALIANE SPA	9,105,355	2.78			
2,119,367 MAIRE TECNIMONT SPA	5,243,314	1.60			
1,443,671 UNIPOL GRUPPO S P A	7,380,046	2.26			
<i>Luxemburg</i>	4,319,688	1.32			
113,676 BEFESA SA	4,319,688	1.32			
			<i>Niederlande</i>	49,552,035	15.15
			86,576 ASM INTERNATIONAL NV	8,670,586	2.65
			335,698 ASR NEDERLAND N.V	11,198,885	3.42
			195,200 BASIC FIT N.V.	6,607,520	2.02
			130,877 EURONEXT	9,508,214	2.91
			73,232 IMCD B.V	5,697,450	1.74
			157,703 TKH GROUP NV	7,869,380	2.41
			<i>Spanien</i>	28,585,281	8.74
			695,079 APPLUS SERVICES	7,923,901	2.42
			133,640 CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	5,479,240	1.68
			215,975 MASMOVIL IBERCOM SA	4,392,932	1.34
			843,566 MERLIN PROPERTIES REIT	10,789,208	3.30
			Aktien/Anteile aus OGAW/OGA	16,757,084	5.12
			Aktien/Anteile aus Investmentfonds	16,757,084	5.12
			<i>Frankreich</i>	16,757,084	5.12
			162 AMUNDI CASH INSTITUTIONS SRI - S (C)	162,739	0.05
			4 AMUNDI TRESO COURT TERME - P (C)	436	0.00
			0.027 AMUNDI 3 M - DP (C)	20,284	0.01
			16 AMUNDI 3 M - IC	16,573,625	5.06
			Gesamtwertpapierbestand	329,294,551	100.70

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	205,388,976	99.26
<i>Aktien/Anteile aus OGAW/OGA</i>	<i>205,388,976</i>	<i>99.26</i>
<i>Aktien/Anteile aus Investmentfonds</i>	<i>205,388,976</i>	<i>99.26</i>
<i>Investmentfonds</i>	<i>205,388,976</i>	<i>99.26</i>
1,651,568 AMUNDI VALEURS DURABLES FCP	205,388,976	99.26
Gesamtwertpapierbestand	205,388,976	99.26

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	1,984,002,926	96.89			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,984,002,926	96.89			
Aktien	1,982,439,667	96.81			
<i>Deutschland</i>	<i>350,819,864</i>	<i>17.13</i>			
256,773 ALLIANZ SE-NOM	56,079,224	2.73			
508,450 BAYER AG	37,020,245	1.81			
735,231 BAYERISCHE MOTORENWERKE	53,774,795	2.63			
427,386 CONTINENTAL AG	49,260,510	2.41			
3,472,358 DEUTSCHE TELEKOM AG-NOM	50,592,256	2.47			
209,067 MUENCHENER RUECKVERSICHERUNGS-AG-NOM	54,984,621	2.68			
4,307,738 TUI	49,108,213	2.40			
<i>Frankreich</i>	<i>485,398,804</i>	<i>23.71</i>			
1,244,891 ALSTOM	52,571,747	2.57			
1,042,270 BNP PARIBAS	55,063,124	2.69			
495,484 CAP GEMINI SE	53,958,208	2.64			
1,423,490 COMPAGNIE DE SAINT-GOBAIN SA	51,957,385	2.54			
1,090,323 FAURECIA	52,368,214	2.56			
627,855 SANOFI	56,268,365	2.75			
516,925 SCHNEIDER ELECTRIC SA	47,298,638	2.31			
1,873,023 SOCIETE GENERALE A	58,091,807	2.83			
1,175,230 TOTAL	57,821,316	2.82			
<i>Großbritannien</i>	<i>426,544,220</i>	<i>20.83</i>			
7,790,069 HSBC HOLDINGS PLC	54,416,025	2.66			
20,865,962 KINGFISHER	53,436,169	2.61			
4,720,458 NATIONAL GRID PLC	52,605,517	2.57			
1,553,107 PERSIMMON PLC	49,396,629	2.41			
3,345,722 PRUDENTIAL PLC	57,213,089	2.80			
1,517,242 ROYAL DUTCH SHELL A SHARES	40,019,306	1.95			
573,414 ROYAL DUTCH SHELL PLC-A	15,003,377	0.73			
988,052 TECHNIPFMC PLC	18,761,985	0.92			
1,873,388 TECHNIPFMC PLC EUR	35,425,767	1.73			
29,022,347 VODAFONE GROUP	50,266,356	2.45			
<i>Italien</i>	<i>149,102,470</i>	<i>7.28</i>			
3,874,061 ENI SPA	53,640,249	2.62			
17,775,121 INTESA SANPAOLO SPA	41,744,872	2.04			
2,499,644 PRYSMIAN SPA	53,717,349	2.62			
<i>Jersey Inseln</i>	<i>48,994,936</i>	<i>2.39</i>			
3,892,720 WPP PLC	48,994,936	2.39			
<i>Niederlande</i>	<i>244,360,407</i>	<i>11.93</i>			
2,634,341 ABN AMRO GROUP N.V.	42,729,011	2.09			
1,214,764 KONINKLIJKE AHOLD DELHAIZE	27,083,163	1.32			
350,680 KONINKLIJKE DSM NV	40,713,948	1.99			
677,576 KONINKLIJKE PHILIPS N.V.	29,488,108	1.44			
937,270 RANDSTAD HOLDING NV	51,024,979	2.49			
1,913,898 SIGNIFY NV	53,321,198	2.60			
			<i>Norwegen</i>	<i>55,382,544</i>	<i>2.70</i>
			3,330,973 DNB NOR ASA	55,382,544	2.70
			<i>Österreich</i>	<i>21,749,660</i>	<i>1.06</i>
			1,293,947 FACC	14,414,570	0.70
			806,497 UNIQA INSURANCE GROUPE AG	7,335,090	0.36
			<i>Schweden</i>	<i>36,406,473</i>	<i>1.78</i>
			2,743,278 SWEDBANK A SHS A	36,406,473	1.78
			<i>Schweiz</i>	<i>111,700,341</i>	<i>5.46</i>
			39,767 GEORG FISCHER AG NAMEN	35,962,246	1.76
			210,070 NESTLE SA	20,249,434	0.99
			656,324 NOVARTIS AG-NOM	55,488,661	2.71
			<i>Spanien</i>	<i>51,979,948</i>	<i>2.54</i>
			3,731,511 REPSOL	51,979,948	2.54
			Warrants, Rechte	1,563,259	0.08
			<i>Spanien</i>	<i>1,563,259</i>	<i>0.08</i>
			3,695,647 REPSOL SA RGT 07/01/2020	1,563,259	0.08
			Gesamtwertpapierbestand	1,984,002,926	96.89

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,282,597,310	100.08			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,282,597,310	100.08			
Aktien	1,281,759,511	100.01			
<i>Belgien</i>	39,048,636	3.05			
582,294 KBC GROUPE	39,048,636	3.05			
<i>Deutschland</i>	195,310,133	15.24			
202,497 ALLIANZ SE-NOM	44,225,344	3.46			
140,775 BAYERISCHE MOTORENWERKE	10,296,284	0.80			
159,143 DEUTSCHE BOERSE AG	22,303,891	1.74			
1,260,393 DEUTSCHE POST AG-NOM	42,865,966	3.34			
939,919 DEUTSCHE TELEKOM AG-NOM	13,694,620	1.07			
118,995 HEIDELBERGCEMENT AG	7,729,915	0.60			
713,693 INFINEON TECHNOLOGIES AG-NOM	14,495,105	1.13			
133,177 SIEMENS AG-NOM	15,520,448	1.21			
503,720 VONOVIA SE NAMEN AKT REIT	24,178,560	1.89			
<i>Frankreich</i>	470,104,593	36.68			
589,298 ACCOR SA	24,603,192	1.92			
2,088,943 AXA	52,453,359	4.09			
750,377 BNP PARIBAS	39,642,417	3.09			
372,301 BOUYGUES	14,102,762	1.10			
138,501 CAP GEMINI SE	15,082,759	1.18			
905,674 COMPAGNIE DE SAINT-GOBAIN SA	33,057,101	2.58			
373,048 DANONE SA	27,568,247	2.15			
2,927,007 ENGIE SA	42,148,901	3.29			
74,063 KERING	43,341,668	3.38			
212,438 MICHELIN (CGDE)-SA	23,176,986	1.81			
1,330,893 ORANGE	17,461,316	1.36			
613,977 SANOFI	55,024,618	4.30			
813,428 TOTAL	40,020,658	3.12			
428,491 VINCI SA	42,420,609	3.31			
<i>Großbritannien</i>	258,601,628	20.18			
2,163,327 GLAXOSMITHKLINE PLC	45,418,761	3.54			
18,650,229 LLOYDS BANKING GROUP PLC	13,756,291	1.07			
381,487 PERSIMMON PLC	12,133,209	0.95			
2,205,353 PRUDENTIAL PLC	37,712,356	2.94			
817,576 RIO TINTO PLC	43,447,746	3.39			
860,871 ROYAL DUTCH SHELL A SHARES	22,706,635	1.77			
2,765,577 SSE PLC	46,949,696	3.67			
21,060,732 VODAFONE GROUP	36,476,934	2.85			
<i>Irland</i>	74,469,689	5.81			
1,007,872 CRH PLC	35,950,794	2.81			
201,881 LINDE PLC	38,518,895	3.00			
<i>Italien</i>	70,142,807	5.47			
7,099,949 ENEL SPA	50,210,839	3.91			
1,439,547 ENI SPA	19,931,968	1.56			
			<i>Niederlande</i>	49,796,990	3.89
			2,448,600 ING GROUP NV	26,170,636	2.05
			8,979,990 KONINKLIJKE KPN NV	23,626,354	1.84
			<i>Norwegen</i>	6,940,565	0.54
			300,000 MOWI ASA	6,940,565	0.54
			<i>Schweiz</i>	89,754,531	7.00
			210,537 CIE FINANCIERE RICHEMONT SA	14,731,779	1.15
			253,563 NESTLE SA	24,441,887	1.91
			175,100 ROCHE HOLDING LTD	50,580,865	3.94
			<i>Spanien</i>	27,589,939	2.15
			1,980,613 REPSOL	27,589,939	2.15
			Warrants, Rechte	837,799	0.07
			<i>Spanien</i>	837,799	0.07
			1,980,613 REPSOL SA RGT 07/01/2020	837,799	0.07
			Negative Positionen	-48,240	0.00
			Derivative Instrumente	-48,240	0.00
			Optionen	-48,240	0.00
			<i>Deutschland</i>	-48,240	0.00
			-670 SIEMENS AG-NOM - 120.00 - 17.01.20 CALL	-48,240	0.00
			Gesamtwertpapierbestand	1,282,549,070	100.08

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	794,197,650	98.56	4,444,872 HERA SPA	17,335,001	2.15
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	794,197,650	98.56	1,849,419 NEXI SPA	22,895,807	2.84
Aktien	794,197,650	98.56	<i>Luxemburg</i>	34,538,681	4.29
<i>Dänemark</i>	55,708,249	6.91	434,835 BEFESA SA	16,523,730	2.05
227,494 CHR. HANSEN HOLDING A/S	16,117,139	2.00	3,726,799 B&M EUROPEAN VALUE RETAIL SA.	18,014,951	2.24
211,631 DFDS A/S	9,204,426	1.14	<i>Niederlande</i>	44,490,222	5.52
535,203 FLSMIDTH & CO B	19,008,749	2.36	679,088 ASR NEDERLAND N.V	22,654,375	2.81
268,207 NETCOMPANY GROUP AS	11,377,935	1.41	169,247 EURONEXT	12,295,795	1.53
<i>Deutschland</i>	41,733,600	5.18	210,077 RHI MAGNESITA NV	9,540,052	1.18
495,766 JUNGHEINRICH VORZ.	10,658,969	1.32	<i>Österreich</i>	25,366,640	3.15
209,776 LEG IMMOBILIEN REIT	22,141,857	2.75	412,363 ANDRITZ AG	15,834,740	1.97
235,073 NORMA GROUP N	8,932,774	1.11	189,501 SCHOELLER-BLECKMANN OILFIELD E	9,531,900	1.18
<i>Finnland</i>	13,479,348	1.67	<i>Schweden</i>	44,149,247	5.48
491,947 KONECRANES OYJ	13,479,348	1.67	408,543 BOLIDEN AB	9,661,720	1.20
<i>Frankreich</i>	75,027,696	9.31	785,554 SAAB B	23,459,526	2.91
229,706 ALTEN	25,841,925	3.21	687,508 TRELLEBORG AB	11,028,001	1.37
518,175 ELIS SA	9,586,238	1.19	<i>Schweiz</i>	34,696,469	4.31
9,173 HARLANT PARFUMEUR PFD	-	0.00	92,395 HELVETIA HOLDING LTD	11,628,000	1.44
468,131 NEXITY REIT	20,962,905	2.60	547,140 LOGITECH INTERNATIONAL NOM	23,068,469	2.87
285,530 RUBIS SCA	15,632,768	1.94	<i>Spanien</i>	72,134,631	8.95
31,922 TRIGANO	3,003,860	0.37	790,945 CELLNEX TELECOM S.A.	30,348,560	3.77
<i>Gibraltar</i>	3,209,562	0.40	1,529,629 INDRA SISTEMAS SA	15,571,623	1.93
307,580 GVC HOLDINGS PLC	3,209,562	0.40	2,049,605 MERLIN PROPERTIES REIT	26,214,448	3.25
<i>Großbritannien</i>	174,554,447	21.66	Aktien/Anteile aus OGAW/OGA	-	0.00
3,443,609 CAIRN ENERGY	8,331,148	1.03	Aktien/Anteile aus Investmentfonds	-	0.00
4,496,441 COUNTRYSIDE PROPERTIES PLC	24,155,072	3.00	<i>Frankreich</i>	-	0.00
241,900 DECHRA PHARMACEUTICALS	8,278,869	1.03	0.004 AMUNDI TRESO COURT TERME - P (C)	-	0.00
2,807,435 ESSENTIA PLC	14,425,647	1.79	Gesamtwertpapierbestand	794,197,650	98.56
1,849,145 JOHN WOOD GROUP	8,696,339	1.08			
6,380,605 QUILTER PLC	12,127,178	1.51			
5,051,244 RENTOKIL INITIAL	27,004,350	3.35			
3,828,621 SIGNATURE AVIATION PLC	14,332,195	1.78			
1,097,576 ST JAMES'S PLACE	15,083,817	1.87			
663,807 VISTRY GROUP PLC	10,638,460	1.32			
1,025,990 WH SMITH	31,481,372	3.90			
<i>Irland</i>	54,816,395	6.80			
968,198 DALATA HOTEL	4,986,220	0.62			
9,847,276 GLENVEAGH PROPERTIES PLC	8,596,672	1.07			
323,426 KINGSPAN GROUP PLC	17,610,546	2.19			
2,483,488 UDG HEALTHCARE PLC	23,622,957	2.92			
<i>Italien</i>	120,292,463	14.93			
1,211,752 AMPLIFON	31,069,321	3.87			
782,012 BREMBO SPA CURNEO	8,649,053	1.07			
414,538 BRUNELLO CUCINELLI	13,082,819	1.62			
2,550,090 FINECOBANK	27,260,462	3.38			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	JPY			JPY	
Positive Positionen	20,675,395,600	95.54			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	20,675,395,600	95.54			
Aktien	20,675,395,600	95.54			
<i>Allgemeiner Einzelhandel</i>	377,250,000	1.74			
301,800 ARC LAND SAKAMOTO CO LTD	377,250,000	1.74			
<i>Automobilbau und -teile</i>	1,940,911,300	8.97			
245,700 IJT TECHNOLOGY HOLDINGS CO LTD	187,714,800	0.87			
328,200 IMASEN ELECTRIC INDUSTRIAL CO	320,323,200	1.48			
63,800 KEIHIN	163,647,000	0.76			
270,300 NIPPON SEIKI	483,566,700	2.23			
73,700 NISSIN KOGYO	163,614,000	0.76			
86,100 RIKEN	359,467,500	1.66			
122,300 TOKAI RIKA	262,578,100	1.21			
<i>Banken</i>	700,053,500	3.23			
504,900 CHIBA BANK	319,601,700	1.48			
465,100 SHIZUOKA BANK	380,451,800	1.75			
<i>Bauwirtschaft und Baustoffe</i>	3,709,022,600	17.15			
161,000 BUNKA SHUTTER	155,204,000	0.72			
126,100 C I TAKIRON CORP	93,187,900	0.43			
253,300 CHUDENKO CORP	641,355,600	2.97			
356,700 KINDEN	606,390,000	2.81			
222,800 MIRAIT	367,842,800	1.70			
250,600 NICHIREKI CO.LTD	340,565,400	1.57			
167,100 NISHIMATSU CONSTRUCTION CO LTD	412,737,000	1.91			
183,800 OYO CORP	281,030,200	1.30			
113,900 TAIHEI DENGYO	263,906,300	1.22			
293,300 TOKYO ENERGY & SYS	269,249,400	1.24			
138,500 YOKOGAWA BRIDGE	277,554,000	1.28			
<i>Chemikalien</i>	2,821,721,100	13.04			
135,200 ARAKAWA CHEMICAL	222,268,800	1.03			
72,300 NIPPON SHOKUBAI CO LTD	490,917,000	2.27			
515,000 RIKEN TECHNOS CORP	277,070,000	1.28			
183,600 SAKAI CHEMICAL	459,550,800	2.12			
74,400 T.HASEGAWA	158,546,400	0.73			
292,000 TOAGOSEI	370,840,000	1.71			
230,900 TOYO INK MFG	615,810,300	2.85			
99,700 TOYO TANSO	226,717,800	1.05			
<i>Elektronische und elektrische Geräte</i>	2,331,334,300	10.77			
29,600 ENPLAS CORP	106,116,000	0.49			
355,900 FUTABA CORP	482,600,400	2.22			
153,800 KOA	210,244,600	0.97			
95,700 NICHICON	109,289,400	0.51			
184,300 NIPPON ELECTRIC GLASS	449,876,300	2.08			
138,600 OHARA	203,326,200	0.94			
515,200 OSAKI ELECTRIC	355,488,000	1.64			
66,600 TOYO CORP	90,243,000	0.42			
199,600 USHIO INC	324,150,400	1.50			
			<i>Finanzdienstleistungen</i>	149,503,200	0.69
			61,600 TOHO HOLDINGS	149,503,200	0.69
			<i>Haushaltswaren und Heimwerker</i>	865,868,200	4.00
			243,500 KOKUYO	397,879,000	1.84
			51,900 NORITAKE	242,892,000	1.12
			111,600 TENMA CORP	225,097,200	1.04
			<i>Industriemetalle und Bergbau</i>	666,107,800	3.08
			334,100 NETUREN CO	300,021,800	1.39
			463,400 TOKYO STEEL MANUFACTURING CO L	366,086,000	1.69
			<i>Industrietechnik</i>	2,226,626,000	10.29
			397,200 AIDA ENGINEERING LTD	390,447,600	1.80
			490,100 ASAHI DIAMOND INDUSTRIAL	316,114,500	1.46
			300,100 KYOKUTO KAIHATSU	482,860,900	2.23
			282,800 SINTOKOGIO	300,050,800	1.39
			52,500 TOSHIBA MACHINE	155,400,000	0.72
			45,400 TSUBAKIMOTO CHAIN CO	175,471,000	0.81
			363,400 WAKITA & CO	406,281,200	1.88
			<i>Industrietransport</i>	1,080,935,300	4.99
			66,400 KAMIGUMI CO LTD	159,293,600	0.74
			46,000 MARUZEN SHOWA UNYU	147,660,000	0.68
			54,900 MITSUBISHI LOGISTICS CORP	156,300,300	0.72
			418,200 SEINO HOLDINGS	617,681,400	2.85
			<i>Kundenbetreuung</i>	604,785,800	2.79
			493,300 TOPPAN FORMS	604,785,800	2.79
			<i>Lebensmittelhersteller</i>	13,078,400	0.06
			6,700 FUJICCO	13,078,400	0.06
			<i>Medien</i>	387,444,000	1.79
			249,000 FUJI MEDIA HOLDINGS INC	387,444,000	1.79
			<i>Persönliche Güter</i>	865,637,300	4.00
			635,700 CITIZEN WATCH SHS	379,512,900	1.76
			247,700 JAPAN WOOL TEXTILE	279,653,300	1.29
			70,300 WACOAL HOLDINGS CORP	206,471,100	0.95
			<i>Pharmazeutik und Biotechnologie</i>	228,698,200	1.06
			119,800 KYORIN	228,698,200	1.06
			<i>Technologie-Hardware und Geräte</i>	1,047,050,000	4.84
			34,100 DENKI KOGYO	111,336,500	0.51
			38,700 EIZO NANAO	150,736,500	0.70
			172,200 FUJITSU FRONTTEC	233,158,800	1.08
			166,700 RYODEN CORP SHS	276,888,700	1.28
			135,500 RYOYO ELECTRO	274,929,500	1.27
			<i>Versicherungen (ohne Lebensversicherung)</i>	659,368,600	3.05
			182,600 MS AD ASSURANCE	659,368,600	3.05
			Gesamtwertpapierbestand	20,675,395,600	95.54

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,668,751,322	98.37	3,578,263 SVENSKA CELLULOSA SCA AB	32,350,882	1.90
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,668,751,322	98.37	<i>Schweiz</i>	<i>64,173,115</i>	<i>3.78</i>
Aktien	1,668,751,322	98.37	66,286 SWISS LIFE HOLDING NOM	29,624,415	1.75
<i>Dänemark</i>	<i>72,401,031</i>	<i>4.27</i>	345,487 SWISS RE AG	34,548,700	2.03
428,176 ORSTED SH	39,479,862	2.33	<i>Vereinigte Staaten von Amerika</i>	<i>602,593,624</i>	<i>35.53</i>
365,424 VESTAS WIND SYSTEMS A/S	32,921,169	1.94	595,735 ADVANCED MICRO DEVICES INC	24,338,893	1.43
<i>Deutschland</i>	<i>209,656,350</i>	<i>12.36</i>	301,637 AMERICAN WATER WORKS	33,020,182	1.95
160,953 BEIERSDORF	17,165,637	1.01	494,659 APPLIED MATERIALS INC	26,898,873	1.59
994,867 DEUTSCHE POST AG-NOM	33,835,427	2.00	649,701 AQUA AMERICA	27,157,212	1.60
191,463 HANNOVER RUECK SE	32,989,075	1.94	553,870 BALL CORP	31,909,820	1.88
242,471 MERCK KGAA	25,544,320	1.51	372,637 CROWN HOLDINGS	24,077,828	1.42
148,620 MUENCHENER RUECKVERSICHERUNGS AG-NOM	39,087,060	2.31	393,168 CSX CORP	25,344,888	1.49
255,781 SAP SE	30,775,570	1.81	203,360 CUMMINS INC	32,427,088	1.91
259,647 SIEMENS AG-NOM	30,259,261	1.78	130,693 DANAHER CORP	17,880,200	1.05
<i>Frankreich</i>	<i>172,618,898</i>	<i>10.18</i>	224,142 DEERE & CO	34,596,742	2.04
207,752 AIR LIQUIDE	26,218,302	1.55	134,851 ECOLAB INC	23,196,775	1.37
995,960 AXA	25,008,556	1.47	405,031 GENERAC HOLDINGS	36,292,221	2.15
225,787 DANONE SA	16,685,659	0.98	516,018 INTEL CORP	27,513,298	1.62
476,499 SCHNEIDER ELECTRIC SA	43,599,659	2.58	791,280 KB HOME	24,157,831	1.42
709,395 VALEO SA	22,282,097	1.31	339,648 MICROSOFT CORP	47,717,140	2.82
730,988 VEOLIA ENVIRONNEMENT	17,331,725	1.02	270,532 PROCTER AND GAMBLE CO	30,106,777	1.77
217,100 VINCI SA	21,492,900	1.27	322,263 STARBUCKS	25,241,303	1.49
<i>Großbritannien</i>	<i>117,440,408</i>	<i>6.92</i>	121,536 THERMO FISHER SCIE	35,161,529	2.07
294,778 APTIV REGISTERED SHS	24,939,926	1.47	156,978 UNION PACIFIC CORP	25,282,898	1.49
469,916 BERKELEY GROUP HOLDINGS UNITS	26,946,620	1.59	208,710 UNVRSL FOREST PRODS	8,869,013	0.52
2,755,252 PENNON GROUP PLC	33,329,005	1.96	236,444 WASTE MANAGEMENT INC	24,008,808	1.42
1,085,715 SEVERN TRENT PLC	32,224,857	1.90	247,812 XYLEM	17,394,305	1.03
<i>Irland</i>	<i>99,817,606</i>	<i>5.88</i>	Gesamtwertpapierbestand	1,668,751,322	98.37
165,673 ACCENTURE SHS CLASS A	31,086,011	1.83			
287,204 INGERSOLL RAND PLC	34,009,047	2.00			
181,984 LINDE PLC	34,722,548	2.05			
<i>Japan</i>	<i>123,233,583</i>	<i>7.26</i>			
203,500 EAST JAPAN RAILWAY CO	16,445,125	0.97			
886,600 NEC CORP	32,851,116	1.93			
416,800 SONY CORP	25,287,278	1.49			
393,000 TOYOTA MOTOR CORP	24,851,702	1.47			
307,500 WEST JAPAN RAILWAY CO	23,798,362	1.40			
<i>Niederlande</i>	<i>144,153,065</i>	<i>8.50</i>			
380,017 AKZO NOBEL NV	34,444,741	2.03			
701,969 KONINKLIJKE AHOLD DELHAIZE	15,650,399	0.92			
219,147 KONINKLIJKE DSM NV	25,442,967	1.50			
1,474,134 STMICROELECTRONICS NV	35,334,991	2.09			
511,842 WOLTERS KLUWER CVA	33,279,967	1.96			
<i>Schweden</i>	<i>62,663,642</i>	<i>3.69</i>			
1,681,726 SKF AB-B SHS	30,312,760	1.79			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	1,208,076,383	93.14			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,207,942,014	93.13			
Aktien	1,207,151,086	93.07			
<i>Deutschland</i>	<i>110,018,285</i>	<i>8.48</i>			
69,681 ALLIANZ SE-NOM	17,082,576	1.32			
339,725 BASF SE	25,683,337	1.98			
1,145,941 DEUTSCHE TELEKOM AG-NOM	18,741,665	1.44			
109,701 MUENCHENER RUECKVERSICHERUNGS AG-NOM	32,385,654	2.50			
123,265 SIEMENS AG-NOM	16,125,053	1.24			
<i>Frankreich</i>	<i>180,893,762</i>	<i>13.95</i>			
431,440 ALSTOM	20,451,626	1.58			
1,018,875 AXA	28,717,985	2.21			
312,910 DANONE SA	25,956,745	2.00			
1,156,610 ENGIE SA	18,695,444	1.44			
868,684 PEUGEOT SA	20,769,583	1.60			
182,607 SANOFI	18,369,981	1.42			
168,542 SCHNEIDER ELECTRIC SA	17,310,738	1.33			
554,469 TOTAL	30,621,660	2.37			
<i>Großbritannien</i>	<i>93,208,092</i>	<i>7.19</i>			
868,465 GLAXOSMITHKLINE PLC	20,466,887	1.58			
438,518 RIO TINTO PLC	26,158,503	2.02			
795,109 ROYAL DUTCH SHELL A SHARES	23,541,152	1.81			
11,851,695 VODAFONE GROUP	23,041,550	1.78			
<i>Guernsey</i>	<i>14,717,830</i>	<i>1.13</i>			
2,653,489 AVIVA PLC	14,717,830	1.13			
<i>Italien</i>	<i>67,518,894</i>	<i>5.21</i>			
4,165,697 ENEL SPA	33,068,636	2.55			
1,433,048 ENI SPA	22,272,625	1.72			
1,105,428 MEDIOBANCA SPA	12,177,633	0.94			
<i>Japan</i>	<i>170,997,148</i>	<i>13.18</i>			
1,126,700 KDDI CORP	33,725,830	2.60			
882,200 MITSUBISHI CORPORATION	23,541,567	1.81			
1,109,400 SEKISUI CHEMICAL CO LTD	19,436,829	1.50			
798,700 SEKISUI HOUSE LTD	17,149,908	1.32			
516,000 SUMITOMO MITSUI FINANCIAL GRP	19,172,835	1.48			
645,300 TAKEDA PHARMACEUTICAL CO LTD	25,722,929	1.98			
454,300 TOYOTA MOTOR CORP	32,247,250	2.49			
<i>Niederlande</i>	<i>28,006,483</i>	<i>2.16</i>			
9,483,123 KONINKLIJKE KPN NV	28,006,483	2.16			
<i>Norwegen</i>	<i>6,902,349</i>	<i>0.53</i>			
265,789 MOWI ASA	6,902,349	0.53			
<i>Schweiz</i>	<i>20,526,303</i>	<i>1.58</i>			
63,303 ROCHE HOLDING LTD	20,526,303	1.58			
			<i>Spanien</i>	<i>62,692,058</i>	<i>4.83</i>
			2,995,969 BANCO BILBAO VIZCAYA ARGENTA	16,757,705	1.29
			1,930,016 IBERDROLA SA	19,887,946	1.53
			1,665,752 REPSOL	26,046,407	2.01
			<i>Taiwan</i>	<i>17,468,142</i>	<i>1.35</i>
			1,582,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	17,468,142	1.35
			<i>Vereinigte Staaten von Amerika</i>	<i>434,201,740</i>	<i>33.48</i>
			187,173 ABBVIE INC	16,570,426	1.28
			138,806 APPLE INC	40,760,382	3.14
			715,109 AT&T INC	27,960,762	2.16
			443,680 BRISTOL MYERS SQUIBB CO	28,475,382	2.20
			483,008 CISCO SYSTEMS INC	23,165,064	1.79
			357,108 CITIGROUP INC	28,532,929	2.20
			167,169 DARDEN RESTAURANTS INC	18,226,436	1.41
			460,963 ENTERPRISE PRODUCTS	12,985,328	1.00
			293,755 GILEAD SCIENCES INC	19,088,200	1.47
			193,385 JP MORGAN CHASE & CO	26,969,472	2.08
			123,939 KIMBERLY-CLARK CORP	17,052,767	1.31
			242,352 LAS VEGAS SANDS	16,731,982	1.29
			352,745 MERCK AND CO INC	32,085,685	2.47
			415,128 MICROSOFT CORP	65,465,686	5.05
			345,687 MORGAN STANLEY	17,671,519	1.36
			320,852 TJX COMPANIES INC	19,591,223	1.51
			195,307 UNITED PARCEL SERVICE-B	22,868,497	1.76
			Warrants, Rechte	790,928	0.06
			<i>Spanien</i>	<i>790,928</i>	<i>0.06</i>
			1,665,752 REPSOL SA RGT 07/01/2020	790,928	0.06
			Aktien/Anteile aus OGAW/OGA	134,369	0.01
			Aktien/Anteile aus Investmentfonds	134,369	0.01
			<i>Luxemburg</i>	<i>134,369</i>	<i>0.01</i>
			126 AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - IV (C)	134,369	0.01
			Negative Positionen	-333,408	-0.03
			Derivative Instrumente	-333,408	-0.03
			Optionen	-333,408	-0.03
			<i>Deutschland</i>	<i>-50,108</i>	<i>0.00</i>
			-620 SIEMENS AG-NOM - 120.00 - 17.01.20 CALL	-50,108	0.00
			<i>Vereinigte Staaten von Amerika</i>	<i>-283,300</i>	<i>-0.03</i>
			-1,400 BRISTOL MYERS SQUIBB CO - 62.50 - 17.01.20 CALL	-275,800	-0.03
			-1,500 CISCO SYSTEMS INC - 42.00 - 17.01.20 PUT	-7,500	0.00
			Gesamtwertpapierbestand	1,207,742,975	93.11

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	703,723,547	98.80			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	703,701,985	98.80			
Aktien	703,701,985	98.80			
<i>China</i>	17,494,293	2.46			
1,661,350 PING AN INSURANCE GROUP CO-H	17,494,293	2.46			
<i>Deutschland</i>	10,141,128	1.42			
499,317 INFINEON TECHNOLOGIES AG-NOM	10,141,128	1.42			
<i>Frankreich</i>	27,287,942	3.83			
213,036 BNP PARIBAS	11,254,692	1.58			
56,136 THALES SA	5,193,703	0.73			
220,316 TOTAL	10,839,547	1.52			
<i>Großbritannien</i>	48,239,496	6.77			
234,489 ASSOCIATED BRITISH FOODS	7,189,502	1.01			
207,142 GLAXOSMITHKLINE PLC	4,348,919	0.61			
6,202,346 LLOYDS BANKING GROUP PLC	4,574,811	0.64			
240,411 PERSIMMON PLC	7,646,281	1.07			
350,585 ROYAL DUTCH SHELL PLC-A	9,173,057	1.29			
8,837,779 VODAFONE GROUP	15,306,926	2.15			
<i>Irland</i>	42,861,346	6.02			
377,255 CRH PLC	13,456,686	1.89			
51,612 EATON CORP	4,356,099	0.61			
99,481 MEDTRONIC PLC	10,054,449	1.41			
83,346 WILLIS TOWERS — SHS	14,994,112	2.11			
<i>Italien</i>	13,313,313	1.87			
135,808 MONCLER SPA	5,441,827	0.76			
366,286 PRYSMIAN SPA	7,871,486	1.11			
<i>Japan</i>	46,638,365	6.55			
101,669 BRIDGESTONE CORP	3,392,087	0.48			
56,800 EISAI	3,819,952	0.54			
314,000 KOMEDA HOLDINGS CO LTD	5,472,388	0.77			
1,100,360 MITSUBISHI ELECTRIC CORP	13,516,850	1.89			
2,513,528 MITSUBISHI UFJ FINANCIAL GROUP	12,222,747	1.72			
129,900 TOYOTA MOTOR CORP	8,214,341	1.15			
<i>Kaimaninseln</i>	22,697,090	3.19			
288,600 ALIBABA GROUP HOLDING LTD	6,836,939	0.96			
83,929 ALIBABA GROUP HOLDING-SP ADR	15,860,151	2.23			
<i>Niederlande</i>	15,427,634	2.17			
514,153 ABN AMRO GROUP N.V.	8,339,561	1.17			
129,477 AERCAP HOLDINGS NV	7,088,073	1.00			
<i>Russland</i>	14,426,088	2.03			
2,246,571 ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	14,426,088	2.03			
			<i>Schweiz</i>	11,130,650	1.56
			88,275 NOVARTIS AG-NOM	7,463,176	1.05
			12,696 ROCHE HOLDING LTD	3,667,474	0.51
			<i>Südkorea</i>	34,637,407	4.86
			386,181 KB FINANCIAL GROUP	14,175,571	1.98
			22,690 LG CHEM	5,549,643	0.78
			216,542 SAMSUNG ELECTRONICS CO LTD	9,308,145	1.31
			30,825 SAMSUNG SDI	5,604,048	0.79
			<i>Thailand</i>	3,496,513	0.49
			2,671,900 PTT PUBLIC COMPANY LTD THB (ISIN TH0646010Z00)	3,496,513	0.49
			<i>Vereinigte Staaten von Amerika</i>	392,233,996	55.06
			44,808 ABBVIE INC	3,533,944	0.50
			65,678 ADVANCED MICRO DEVICES INC	2,683,290	0.38
			135,728 ALLIANCEBERNSTEIN HOLDING	3,657,703	0.51
			8,739 ALPHABET INC	10,427,554	1.46
			8,264 ALPHABET INC SHS C	9,843,326	1.38
			71,357 APPLE INC	18,667,245	2.62
			20,185 ARISTA NETWORKS	3,656,677	0.51
			195,393 AT&T INC	6,806,117	0.96
			454,802 BANK OF AMERICA CORP	14,268,020	2.00
			6,864 BIOGEN INC	1,814,481	0.25
			6,031 BOOKING HOLDINGS INC	11,034,339	1.55
			25,550 CDW CORP	3,251,280	0.46
			763,151 CENTURYTEL INC	8,987,845	1.26
			128,995 COGNIZANT TECH SO-A	7,127,189	1.00
			166,284 CONOCOPHILLIPS	9,634,843	1.35
			303,315 EBAY INC	9,757,421	1.37
			32,720 ELI LILLY & CO	3,831,082	0.54
			129,450 FACEBOOK A	23,670,034	3.32
			41,884 GENERAC HOLDINGS	3,752,956	0.53
			93,883 INTEL CORP	5,005,699	0.70
			89,226 JP MORGAN CHASE & CO	11,085,486	1.56
			56,525 KANSAS CITY SOUTHERN	7,712,578	1.08
			74,188 MARATHON PETROLEUM	3,982,689	0.56
			69,446 MERCK AND CO INC	5,627,446	0.79
			298,821 MICRON TECHNOLOGY INC	14,316,787	2.01
			283,257 MICROSOFT CORP	39,794,771	5.59
			172,770 MORGAN STANLEY	7,868,154	1.10
			132,499 NETAPP INC	7,347,940	1.03
			70,414 NUCOR CORP	3,530,423	0.50
			74,363 OWENS CORNING	4,316,035	0.61
			163,196 PBF ENERGY	4,557,857	0.64
			156,006 PFIZER INC	5,446,659	0.76
			215,462 PROGRESSIVE CORP	13,895,140	1.95
			87,181 RAYTHEON CO	17,050,973	2.39
			24,052 STANLEY BLACK AND DECKER INC.	3,551,339	0.50
			37,878 SVB FINANCIAL GROUP	8,471,174	1.19
			123,914 SYSCO CORP	9,442,854	1.33
			65,969 TJX COMPANIES INC	3,588,479	0.50

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
115,506 UNITED RENTALS INC	17,163,831	2.41
247,970 VERIZON COMMUNICATIONS INC	13,557,166	1.90
108,285 WALGREEN BOOTS	5,687,736	0.80
177,888 WELLS FARGO & CO	8,529,116	1.20
107,235 ZIMMER BIOMET HOLDINGS INC	14,298,318	2.01
<i>Vietnam</i>	3,676,724	0.52
1,127,780 VINHOMES JOINT STOCK CO	3,676,724	0.52
Aktien/Anteile aus OGAW/OGA	21,562	0.00
Aktien/Anteile aus Investmentfonds	21,562	0.00
<i>Luxemburg</i>	21,562	0.00
223 AMUNDI FUNDS CASH USD - A2 USD (C)	21,562	0.00
Gesamtwertpapierbestand	703,723,547	98.80

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	336,612,650	99.84			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	336,612,650	99.84			
Aktien	336,612,650	99.84			
<i>Allgemeine Industrie</i>	3,733,988	1.11	<i>Freizeitartikel</i>	1,299,531	0.39
34,144 CARTER'S	3,733,988	1.11	12,305 HASBRO INC	1,299,531	0.39
<i>Allgemeiner Einzelhandel</i>	13,675,105	4.06	<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	9,843,966	2.92
5,519 HOME DEPOT INC	1,204,798	0.36	36,909 AMEREN CORPORATION	2,834,611	0.84
111,609 NORDSTROM INC	4,569,272	1.36	28,423 NATL FUEL GAS CO	1,321,954	0.39
44,497 TARGET CORP	5,704,515	1.69	61,632 WEC ENERGY GRP	5,687,401	1.69
18,483 WALMART INC	2,196,520	0.65	<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	16,428,879	4.87
<i>Automobilbau und -teile</i>	7,241,958	2.15	60,510 ABBOTT LABORATORIES	5,258,319	1.56
96,785 BORG WARNER INC	4,198,533	1.25	5,704 ANTHEM INC	1,722,836	0.51
28,644 GENUINE PARTS CO	3,043,425	0.90	6,479 BECTON DICKINSON & CO	1,761,964	0.52
<i>Banken</i>	35,233,233	10.45	6,130 HUMANA	2,246,768	0.67
213,907 BANK OF AMERICA CORP	7,532,734	2.24	22,685 QUEST DIAGNOSTICS INC	2,422,985	0.72
91,294 BANK OF NEW YORK MELLON CORP	4,596,653	1.36	124,241 SMITH & NEPHEW	3,016,007	0.89
35,453 COMERICA INC	2,543,753	0.75	<i>Getränke</i>	1,190,122	0.35
219,528 HUNTINGTON BANCSHARES INC	3,310,482	0.98	8,708 PEPSICO INC	1,190,122	0.35
24,686 JP MORGAN CHASE & CO	3,442,710	1.02	<i>Haushaltswaren und Heimwerker</i>	2,710,749	0.80
24,941 M&T BANK CORPORATION	4,233,735	1.26	17,655 CLOROX CO	2,710,749	0.80
33,858 PNC FINANCIAL SERVICES GROUP	5,405,768	1.60	<i>Immobilienbezogene Anlagefonds</i>	12,489,398	3.70
73,995 TRUIST FINANCIAL CORPORATION	4,167,398	1.24	30,552 ALEXANDRIA REAL ESTATE EQUITIES REIT	4,938,120	1.47
<i>Chemikalien</i>	9,837,026	2.92	20,565 CAMDEN PROPERTY TRUST SBI REIT	2,182,152	0.65
33,057 CELANESE SER RG	4,070,308	1.22	9,210 PROLOGIS REIT	820,979	0.24
23,300 DUPONT DE NEMOURS INC	1,495,394	0.44	8,470 SIMON PROPERTY GROUP INC REIT	1,261,691	0.37
26,307 H B FULLER CO	1,356,652	0.40	35,769 SL GREEN REALTY CORPOR REIT	3,286,456	0.97
23,260 JOHNSON MATTHEY PLC	923,156	0.27	<i>Industriemetalle und Bergbau</i>	12,405,344	3.68
33,499 MATERION	1,991,516	0.59	34,759 KAISER ALUMINUM	3,854,426	1.14
<i>Elektrizität</i>	6,955,999	2.06	65,354 NUCOR CORP	3,678,123	1.09
91,282 ALLIANT ENERGY CORP	4,994,951	1.48	40,688 RELIANCE STEEL & ALUMINUM CO.	4,872,795	1.45
31,207 CMS ENERGY CORP	1,961,048	0.58	<i>Industrietechnik</i>	13,049,875	3.87
<i>Elektronische und elektrische Geräte</i>	7,360,269	2.18	56,080 KOMATSU LTD ADR	1,348,163	0.40
65,021 EMERSON ELECTRIC CO	4,959,802	1.47	23,562 MSA SAFETY	2,977,530	0.88
25,044 TE CONNECTIVITY LTD	2,400,467	0.71	55,535 PACCAR INC	4,392,819	1.30
<i>Festnetz-Telekommunikation</i>	9,104,650	2.70	31,027 TIMKEN	1,747,130	0.52
29,586 BCE INC	1,372,582	0.41	32,799 XYLEM	2,584,233	0.77
125,991 VERIZON COMMUNICATIONS INC	7,732,068	2.29	<i>Industrietransport</i>	1,463,748	0.43
<i>Finanzdienstleistungen</i>	22,654,068	6.72	18,718 C.H. ROBINSON WORLDWIDE	1,463,748	0.43
30,912 DISCOVER FINANCIAL SERVICES	2,622,574	0.78	<i>Kundenbetreuung</i>	5,393,203	1.60
25,669 DOW INC	1,404,864	0.42	5,743 ACCENTURE SHS CLASS A	1,209,591	0.36
36,464 FIDELITY NATIONAL FINANCIAL CLASSE A	1,653,278	0.49	61,985 FASTENAL CO	2,290,346	0.68
73,492 MORGAN STANLEY	3,756,911	1.11	20,864 FERGUSON PLC	1,893,266	0.56
30,912 NORTHERN TRUST CORP	3,284,091	0.97	<i>Lebensmittelhersteller</i>	25,991,048	7.71
51,476 STATE STREET CORP	4,071,237	1.21	19,477 BUNGE LTD	1,120,901	0.33
48,105 T ROWE PRICE GROUP INC	5,861,113	1.74	4,606 CALAVO GROWERS	417,258	0.12
			19,609 CORTEVA INC	579,642	0.17
			64,271 GENERAL MILLS INC	3,441,712	1.02
			20,693 JM SMUCKER	2,154,762	0.64

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	2,369,670,290	98.96	509,099 CDW CORP	64,783,698	2.71
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,365,218,542	98.77	1,346,281 MICROSOFT CORP	189,138,987	7.89
Aktien	2,365,218,542	98.77	398,394 STANLEY BLACK AND DECKER INC.	58,823,894	2.46
<i>Allgemeiner Einzelhandel</i>	359,930,975	15.03	<i>Technologie-Hardware und Geräte</i>	175,972,660	7.35
50,412 AMAZON.COM INC	82,987,359	3.47	456,086 APPLE INC	119,313,723	4.98
397,458 HOME DEPOT INC	77,296,286	3.23	201,252 BROADCOM INC	56,658,937	2.37
127,472 OREILLY AUTOMOTIVE INC	49,769,157	2.08	<i>Versicherungen (ohne Lebensversicherung)</i>	145,781,447	6.09
764,732 ROSS STORES INC	79,314,120	3.31	802,894 MARSH & MCLENNAN COMPANIES	79,688,571	3.33
231,341 TRACTOR SUPPLY	19,257,464	0.80	1,024,855 PROGRESSIVE CORP	66,092,876	2.76
484,615 WALMART INC	51,306,589	2.14	Geldmarktinstrumente	4,451,748	0.19
<i>Elektronische und elektrische Geräte</i>	72,441,418	3.03	Anleihen	4,451,748	0.19
292,226 AMPHENOL CORPORATION-A	28,183,863	1.18	<i>Behörden</i>	4,451,748	0.19
651,273 EMERSON ELECTRIC CO	44,257,555	1.85	5,000,000 USA T-BILLS 0% 14/01/2020	4,451,748	0.19
<i>Finanzdienstleistungen</i>	268,736,139	11.22	Gesamtwertpapierbestand	2,369,670,290	98.96
750,822 CHARLES SCHWAB CORP	31,805,422	1.33			
866,613 INTERCONTINENTALEXCHANGE GROUP	71,452,145	2.98			
436,279 MASTERCARD INC SHS A	116,052,158	4.85			
512,907 PAYPAL HOLDINGS INC	49,426,414	2.06			
<i>Freizeitartikel</i>	53,139,631	2.22			
554,825 ELECTRONIC ARTS INC	53,139,631	2.22			
<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	251,145,844	10.49			
130,032 COOPER COMPANIES INC	37,247,652	1.56			
165,036 EDWARDS LIFESCIENCES	34,299,553	1.43			
488,799 MEDTRONIC PLC	49,402,447	2.06			
286,580 THERMO FISHER SCIE	82,910,339	3.47			
354,636 ZIMMER BIOMET HOLDINGS INC	47,285,853	1.97			
<i>Getränke</i>	96,782,328	4.04			
794,894 PEPSICO INC	96,782,328	4.04			
<i>Kundenbetreuung</i>	110,008,962	4.59			
388,303 ACCENTURE SHS CLASS A	72,859,134	3.04			
215,965 ECOLAB INC	37,149,828	1.55			
<i>Luft- und Raumfahrt und Verteidigung</i>	74,470,706	3.11			
380,766 RAYTHEON CO	74,470,706	3.11			
<i>Pharmazeutik und Biotechnologie</i>	162,715,526	6.80			
797,364 ELANCO ANIMAL HEALTH INC	20,919,706	0.87			
411,656 ELI LILLY & CO	48,199,508	2.02			
290,102 JOHNSON & JOHNSON	37,704,215	1.57			
473,966 ZOETIS INC	55,892,097	2.34			
<i>Reise, Freizeit und Catering</i>	73,200,609	3.06			
40,009 BOOKING HOLDINGS INC	73,200,609	3.06			
<i>Software- und Computerdienstleistungen</i>	520,892,297	21.74			
213,489 ADOBE INC	62,726,777	2.62			
122,087 ALPHABET INC SHS C	145,418,941	6.06			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	162,354,284	99.09	9,254 WHIRLPOOL CORP	1,216,417	0.74
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	161,463,944	98.55	<i>Immobilienbezogene Anlagefonds</i>	17,537,802	10.71
Aktien	161,463,944	98.55	22,027 CAMDEN PROPERTY TRUST SBI REIT	2,082,213	1.27
<i>Allgemeine Industrie</i>	4,603,665	2.81	38,736 COUSINS PROPERTIES INC.	1,421,413	0.87
70,848 AMERICOLD REALITY TRUST	2,213,487	1.35	93,514 DUKE REALTY REIT	2,889,144	1.77
50,648 ARCONIC INC	1,388,816	0.85	29,926 GAM & LEIR PRPR REIT	1,147,719	0.70
17,381 BALL CORP	1,001,362	0.61	71,589 HEALTHPEAK PROPERTIES INC REIT	2,199,010	1.34
<i>Allgemeiner Einzelhandel</i>	10,728,770	6.55	86,429 HOST HOTELS & RESORTS INC REITS	1,429,062	0.87
61,677 AARON RENTS -A-	3,140,719	1.92	32,533 HUDSON PACIFIC PROPERTIES	1,091,776	0.67
25,546 AUTONATION	1,106,273	0.68	22,358 KILROY REALTY CORP	1,671,124	1.02
16,208 DOLLAR GENERAL	2,252,226	1.37	19,685 SUN COMMUNITIES	2,632,265	1.61
4,863 OREILLY AUTOMOTIVE INC	1,898,671	1.16	35,000 WEINGARTEN RLTY SBI REIT	974,076	0.59
28,001 TRACTOR SUPPLY	2,330,881	1.42	<i>Industriemetalle und Bergbau</i>	3,714,049	2.27
<i>Banken</i>	13,815,192	8.43	41,851 NUCOR CORP	2,098,329	1.28
130,272 ASSD BANC-CORP	2,557,857	1.56	15,144 RELIANCE STEEL & ALUMINUM CO.	1,615,720	0.99
79,448 CITIZENS FINANCIAL GROUP	2,874,992	1.75	<i>Industrietechnik</i>	9,313,153	5.68
61,335 EAST-WEST BANCORP	2,661,037	1.62	45,416 GARDNER DENVER HOLDINGS INC	1,484,061	0.91
21,957 FIRST REPUBLIC BANK	2,298,394	1.40	36,068 INGERSOLL RAND PLC	4,270,966	2.60
254,789 HUNTINGTON BANCSHARES INC	3,422,912	2.10	50,493 PACCAR INC	3,558,126	2.17
<i>Chemikalien</i>	6,342,190	3.87	<i>Industrietransport</i>	5,026,643	3.07
25,508 CELANESE SER RG	2,798,041	1.71	27,761 J.B HUNT TRANSPORT SERVICES	2,888,134	1.76
83,285 HUNTSMAN	1,791,833	1.09	15,673 KANSAS CITY SOUTHERN	2,138,509	1.31
14,735 PPG INDUSTRIES INC	1,752,316	1.07	<i>Kundenbetreuung</i>	5,304,830	3.24
<i>Elektrizität</i>	6,576,080	4.01	25,764 APPLIED INDUSTRIAL TECH INC	1,529,315	0.94
30,239 ENTERGY CORP	3,227,289	1.97	22,061 BOOZ ALLEN HAMILTON HLDG CL A	1,398,147	0.85
63,669 PUBLIC SERVICE ENTERPRISE GROU	3,348,791	2.04	9,835 EURONET WORLDWIDE	1,380,492	0.84
<i>Elektronische und elektrische Geräte</i>	1,788,842	1.09	28,937 SERVICE MASTER GLOBAL HOLDINGS	996,876	0.61
19,569 KEYSIGHT TECHNOLOGIES SHS WI INC	1,788,842	1.09	<i>Lebensmittel- und Arzneimittelhandel</i>	4,291,884	2.62
<i>Finanzdienstleistungen</i>	10,641,407	6.49	22,975 MCKESSON CORP	2,830,274	1.73
57,457 ALLY FINANCIAL INC	1,563,752	0.95	19,180 SYSCO CORP	1,461,610	0.89
34,145 DISCOVER FINANCIAL SERVICES	2,580,723	1.58	<i>Lebensversicherung</i>	1,823,676	1.11
28,942 NASDAQ SHS	2,761,415	1.68	15,617 ASSURANT	1,823,676	1.11
25,598 POST HOLDINGS	2,487,738	1.52	<i>Ölbranche: Maschinen, Dienstleistungen und Vertrieb</i>	1,155,331	0.71
55,669 RADIAN GROUP	1,247,779	0.76	50,619 BAKER HUGHES REGISTERED SHS A	1,155,331	0.71
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	2,509,102	1.53	<i>Öl- und Gasproduzenten</i>	6,042,226	3.69
57,952 FIRSTENERGY CORP	2,509,102	1.53	19,248 DIAMONDBACK ENG	1,592,311	0.97
<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	10,197,478	6.22	187,497 MARATHON OIL CORP	2,268,338	1.39
7,107 COOPER COMPANIES INC	2,035,799	1.24	91,408 MURPHY OIL	2,181,577	1.33
56,035 HOLOGIC INC	2,606,314	1.59	<i>Persönliche Güter</i>	1,669,090	1.02
13,641 WEST PHARMACEUTICAL	1,825,281	1.11	18,700 COLUMBIA SPORTSWEAR CO	1,669,090	1.02
27,975 ZIMMER BIOMET HOLDINGS INC	3,730,084	2.28	<i>Pharmazeutik und Biotechnologie</i>	1,524,564	0.93
<i>Haushaltswaren und Heimwerker</i>	4,805,645	2.93	11,224 STERIS PLC	1,524,564	0.93
20,170 AVERY DENNISON CORP	2,349,962	1.43	<i>Reise, Freizeit und Catering</i>	3,485,313	2.13
10,200 MOHAWK INDUSTRIES	1,239,266	0.76	29,057 DUNKIN BRANDS GROUP	1,955,426	1.20

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIV
	EUR	
91,736 JETBLUE AIRWAYS	1,529,887	0.93
<i>Software- und Computerdienstleistungen</i>	4,376,179	2.67
13,177 CDW CORP	1,676,795	1.02
18,282 STANLEY BLACK AND DECKER INC.	2,699,384	1.65
<i>Technologie-Hardware und Geräte</i>	9,109,196	5.56
12,503 LAM RESEARCH CORP	3,256,905	1.99
10,826 MOTOROLA SOLUTIONS INC	1,554,122	0.95
133,668 ON SEMICONDUCTOR	2,903,186	1.77
24,671 WESTERN DIGITAL CORP	1,394,983	0.85
<i>Versicherungen (ohne Lebensversicherung)</i>	15,081,637	9.21
23,637 ALLSTATE CORP	2,368,543	1.45
18,753 AMERICAN FINCL GRP	1,831,863	1.12
39,471 ASSURED GUARANTY	1,723,714	1.05
55,622 BROWN & BROWN	1,956,309	1.19
45,473 FIRST AMERICAN FINANCIAL CORP	2,364,191	1.44
45,616 LINCOLN NATIONAL CORP	2,398,040	1.46
122,385 OLD REPUB.INTL CORP	2,438,977	1.50
Geldmarktinstrumente	890,340	0.54
Anleihen	890,340	0.54
<i>Behörden</i>	890,340	0.54
1,000,000 USA T-BILLS 0% 14/01/2020	890,340	0.54
Gesamtwertpapierbestand	162,354,284	99.09

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	596,020,396	99.21			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	588,007,337	97.88			
Aktien	588,007,337	97.88			
<i>Allgemeiner Einzelhandel</i>	40,529,230	6.75			
13,957 AMAZON.COM INC	22,975,771	3.83			
56,903 HOME DEPOT INC	11,066,303	1.84			
36,519 TRACTOR SUPPLY	3,039,942	0.51			
15,286 ULTA BEAUTY INC.	3,447,214	0.57			
<i>Automobilbau und -teile</i>	8,046,421	1.34			
24,686 APTIV REGISTERED SHS	2,088,579	0.35			
154,165 BORG WARNER INC	5,957,842	0.99			
<i>Banken</i>	53,739,271	8.94			
677,378 BANK OF AMERICA CORP	21,250,660	3.54			
150,078 JP MORGAN CHASE & CO	18,645,771	3.10			
288,714 WELLS FARGO & CO	13,842,840	2.30			
<i>Elektrizität</i>	2,842,878	0.47			
33,765 AMERICAN ELECTRIC POWER INC	2,842,878	0.47			
<i>Elektronische und elektrische Geräte</i>	7,399,212	1.23			
1 ALLEGION	111	0.00			
76,718 AMPHENOL CORPORATION-A	7,399,101	1.23			
<i>Festnetz-Telekommunikation</i>	31,470,182	5.24			
253,922 CENTURYTEL INC	2,990,511	0.50			
520,913 VERIZON COMMUNICATIONS INC	28,479,671	4.74			
<i>Finanzdienstleistungen</i>	30,089,868	5.01			
164,763 CHARLES SCHWAB CORP	6,979,493	1.16			
119,276 DOW INC	5,815,568	0.97			
50,957 INTERCONTINENTALEXCHANGE GROUP	4,201,399	0.70			
78,219 VISA INC-A	13,093,408	2.18			
<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	55,151,506	9.18			
17,061 ABIOMED INC	2,592,816	0.43			
14,251 ALIGN TECHNOLOGY	3,542,627	0.59			
22,912 COOPER COMPANIES INC	6,563,140	1.09			
42,659 HUMANA	13,929,066	2.32			
214,558 MEDTRONIC PLC	21,685,171	3.61			
51,289 ZIMMER BIOMET HOLDINGS INC	6,838,686	1.14			
<i>Getränke</i>	7,237,727	1.20			
59,445 PEPSICO INC	7,237,727	1.20			
<i>Immobilienbezogene Anlagefonds</i>	23,238,642	3.87			
110,831 DIGITAL REALTY TRUST REIT	11,825,594	1.97			
42,586 ESSEX PROPERTY TRUST INC	11,413,048	1.90			
<i>Industrietechnik</i>	12,989,013	2.16			
50,154 ILLINOIS TOOL WORKS INC	8,025,980	1.33			
70,707 XYLEM	4,963,033	0.83			
			<i>Industrietransport</i>	11,273,894	1.88
			29,997 KANSAS CITY SOUTHERN	4,092,954	0.68
			41,511 NORFOLK SOUTHERN CORP	7,180,940	1.20
			<i>Kundenbetreuung</i>	18,693,746	3.11
			46,995 ACCENTURE SHS CLASS A	8,817,895	1.46
			13,861 ECOLAB INC	2,384,339	0.40
			50,415 UNITED RENTALS INC	7,491,512	1.25
			<i>Lebensmittel- und Arzneimittelhandel</i>	13,563,024	2.26
			177,981 SYSCO CORP	13,563,024	2.26
			<i>Luft- und Raumfahrt und Verteidigung</i>	8,716,276	1.45
			44,566 RAYTHEON CO	8,716,276	1.45
			<i>Medien</i>	13,268,574	2.21
			331,198 COMCAST CLASS A	13,268,574	2.21
			<i>Ölbranche: Maschinen, Dienstleistungen und Vertrieb</i>	7,342,758	1.22
			205,082 SCHLUMBERGER LTD	7,342,758	1.22
			<i>Öl- und Gasproduzenten</i>	7,892,393	1.31
			105,769 EOG RESOURCES	7,892,393	1.31
			<i>Pharmazeutik und Biotechnologie</i>	50,861,421	8.47
			74,833 ABBVIE INC	5,901,974	0.98
			9,347 BIOGEN INC	2,470,856	0.41
			125,595 ELANCO ANIMAL HEALTH INC	3,295,120	0.55
			107,687 ELI LILLY & CO	12,608,732	2.10
			182,234 MERCK AND CO INC	14,767,042	2.47
			173,001 NOVO NORDISK B ADR	8,920,533	1.48
			24,568 ZOETIS INC	2,897,164	0.48
			<i>Reise, Freizeit und Catering</i>	9,190,590	1.53
			4,264 BOOKING HOLDINGS INC	7,801,430	1.30
			21,818 LIVE NATION ENTERTAINMENT INC	1,389,160	0.23
			<i>Software- und Computerdienstleistungen</i>	109,520,433	18.24
			34,938 ADOBE INC	10,265,391	1.71
			29,035 ALPHABET INC	34,645,157	5.77
			35,676 ARISTA NETWORKS	6,462,997	1.08
			118,422 COGNIZANT TECH SO-A	6,543,013	1.09
			15,544 GUIDEWIRE SOFTW	1,520,473	0.25
			255,897 MICROSOFT CORP	35,950,965	5.98
			42,139 SALESFORCE.COM	6,105,556	1.02
			49,923 STANLEY BLACK AND DECKER INC.	7,371,259	1.23
			9,600 ZENDESK	655,622	0.11
			<i>Technologie-Hardware und Geräte</i>	22,007,257	3.66
			36,057 APPLE INC	9,432,640	1.56
			130,070 MICRON TECHNOLOGY INC	6,231,772	1.04
			114,375 NETAPP INC	6,342,845	1.06

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
	Versicherungen (ohne Lebensversicherung)	42,943,021 7.15
141,043	BERKSHIRE HATAW B	28,468,697 4.74
224,443	PROGRESSIVE CORP	14,474,324 2.41
Geldmarktinstrumente	8,013,059	1.33
	Anleihen	8,013,059 1.33
	Behörden	8,013,059 1.33
9,000,000	USA T-BILLS 0% 14/01/2020	8,013,059 1.33
Gesamtwertpapierbestand	596,020,396	99.21

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	385,170,235	100.63			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	377,157,421	98.54			
Aktien	377,157,421	98.54			
<i>Allgemeine Industrie</i>	920,705	0.24	<i>Industrietechnik</i>	3,980,665	1.04
15,981 BALL CORP	920,705	0.24	24,875 ILLINOIS TOOL WORKS INC	3,980,665	1.04
<i>Allgemeiner Einzelhandel</i>	18,030,887	4.71	<i>Industrietransport</i>	10,933,934	2.86
13,780 COSTCO WHOLESALE	3,608,212	0.94	33,288 KANSAS CITY SOUTHERN	4,541,996	1.19
13,586 DOLLAR GENERAL	1,887,879	0.49	36,950 NORFOLK SOUTHERN CORP	6,391,938	1.67
39,498 HOME DEPOT INC	7,681,437	2.01	<i>Kundenbetreuung</i>	10,350,773	2.70
89,222 TJX COMPANIES INC	4,853,359	1.27	29,187 UNITED RENTALS INC	4,337,097	1.13
<i>Automobilbau und -teile</i>	8,632,317	2.26	59,224 WASTE MANAGEMENT INC	6,013,676	1.57
53,634 APTIV REGISTERED SHS	4,537,747	1.19	<i>Lebensmittel- und Arzneimittelhandel</i>	15,836,771	4.14
105,951 BORG WARNER INC	4,094,570	1.07	48,941 AMERISOURCEBERGEN	3,706,872	0.97
<i>Banken</i>	60,175,005	15.71	107,215 SYSCO CORP	8,170,308	2.14
730,000 BANK OF AMERICA CORP	22,901,514	5.97	75,384 WALGREEN BOOTS	3,959,591	1.03
19,509 COMERICA INC	1,247,012	0.33	<i>Lebensversicherung</i>	6,763,735	1.77
186,678 JP MORGAN CHASE & CO	23,192,974	6.05	147,825 AMERICAN INTL GRP	6,763,735	1.77
6,089 SVB FINANCIAL GROUP	1,361,766	0.36	<i>Luft- und Raumfahrt und Verteidigung</i>	10,166,902	2.66
239,261 WELLS FARGO & CO	11,471,739	3.00	51,983 RAYTHEON CO	10,166,902	2.66
<i>Elektrizität</i>	11,004,079	2.87	<i>Medien</i>	12,790,149	3.34
130,696 AMERICAN ELECTRIC POWER INC	11,004,079	2.87	319,256 COMCAST CLASS A	12,790,149	3.34
<i>Festnetz-Telekommunikation</i>	21,420,024	5.60	<i>Ölbranche: Maschinen, Dienstleistungen und Vertrieb</i>	7,412,576	1.94
175,309 CENTURYTEL INC	2,064,664	0.54	207,032 SCHLUMBERGER LTD	7,412,576	1.94
354,023 VERIZON COMMUNICATIONS INC	19,355,360	5.06	<i>Öl- und Gasproduzenten</i>	14,099,928	3.68
<i>Finanzdienstleistungen</i>	12,363,856	3.23	137,062 EOG RESOURCES	10,227,450	2.67
5,763 BLACKROCK INC A	2,581,773	0.67	78,605 TOTAL ADR	3,872,478	1.01
146,879 DOW INC	7,161,414	1.88	<i>Pharmazeutik und Biotechnologie</i>	20,602,155	5.38
57,545 MORGAN STANLEY	2,620,669	0.68	10,288 BIOGEN INC	2,719,606	0.71
<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	35,812,842	9.36	91,644 ELANCO ANIMAL HEALTH INC	2,404,379	0.63
34,316 HUMANA	11,204,900	2.93	36,618 ELI LILLY & CO	4,287,487	1.12
154,278 MEDTRONIC PLC	15,592,729	4.08	77,122 MERCK AND CO INC	6,249,458	1.63
44,431 QUEST DIAGNOSTICS INC	4,227,773	1.10	95,828 NOVO NORDISK B ADR	4,941,225	1.29
35,905 ZIMMER BIOMET HOLDINGS INC	4,787,440	1.25	<i>Software- und Computerdienstleistungen</i>	13,007,766	3.40
<i>Getränke</i>	4,609,158	1.20	148,696 COGNIZANT TECH SO-A	8,215,702	2.15
37,856 PEPSICO INC	4,609,158	1.20	32,455 STANLEY BLACK AND DECKER INC.	4,792,064	1.25
<i>Haushaltswaren und Heimwerker</i>	2,284,840	0.60	<i>Technologie-Hardware und Geräte</i>	15,259,777	3.99
20,531 PROCTER AND GAMBLE CO	2,284,840	0.60	4,243 APPLE INC	1,109,984	0.29
<i>Immobilienbezogene Anlagefonds</i>	29,007,392	7.58	22,338 CISCO SYSTEMS INC	954,415	0.25
89,143 DIGITAL REALTY TRUST REIT	9,511,499	2.48	4,539 LAM RESEARCH CORP	1,182,364	0.31
34,394 ESSEX PROPERTY TRUST INC	9,217,592	2.41	129,768 MICRON TECHNOLOGY INC	6,217,303	1.63
107,783 LIBERTY PROPERTY TRUST REITS	5,766,030	1.51	104,509 NETAPP INC	5,795,711	1.51
56,821 PROLOGIS REIT	4,512,271	1.18	<i>Versicherungen (ohne Lebensversicherung)</i>	31,691,185	8.28
			97,225 BERKSHIRE HATAW B	19,624,293	5.12
			42,311 MARSH & MCLENNAN COMPANIES	4,199,437	1.10
			121,995 PROGRESSIVE CORP	7,867,455	2.06

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Geldmarktinstrumente	8,012,814	2.09
Anleihen	8,012,814	2.09
<i>Behörden</i>	8,012,814	2.09
8,000,000 USA T-BILLS 0% 14/01/2020	7,122,722	1.86
1,000,000 USA T-BILLS 0% 21/01/2020	890,092	0.23
Gesamtwertpapierbestand	385,170,235	100.63

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	USD	
Positive Positionen	312,131,241	95.64
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	312,131,241	95.64
Aktien	312,131,241	95.64
<i>Australien</i>	12,960,056	3.97
66,858 CSL LTD	12,960,056	3.97
<i>Dänemark</i>	9,624,194	2.95
50,729 COLOPLAST B	6,297,483	1.93
57,476 NOVO NORDISK B ADR	3,326,711	1.02
<i>Deutschland</i>	35,881,277	10.99
42,995 ADIDAS NOM	13,986,295	4.28
102,014 SAP SE	13,777,929	4.22
168,875 SIEMENS HEALTHINEERS AG	8,117,053	2.49
<i>Frankreich</i>	6,469,515	1.98
42,441 ESSILOR LUXOTTICA SA	6,469,515	1.98
<i>Irland</i>	12,754,225	3.91
60,570 ACCENTURE SHS CLASS A	12,754,225	3.91
<i>Kaimaninseln</i>	32,133,541	9.85
84,986 ALIBABA GROUP HOLDING-SP ADR	18,025,531	5.53
292,670 TENCENT HOLDINGS LTD	14,108,010	4.32
<i>Schweiz</i>	12,783,090	3.92
118,141 NESTLE SA	12,783,090	3.92
<i>Spanien</i>	8,318,393	2.55
235,631 INDITEX	8,318,393	2.55
<i>Vereinigte Staaten von Amerika</i>	181,206,950	55.52
129,520 ABBOTT LABORATORIES	11,250,107	3.45
58,570 ADOBE INC	19,316,972	5.92
26,414 ALIGN TECHNOLOGY	7,370,563	2.26
14,028 ALPHABET INC SHS C	18,755,717	5.75
61,668 AUTOMATIC DATA PROCESSING INC	10,514,394	3.22
56,478 FACEBOOK A	11,592,110	3.55
61,668 MASTERCARD INC SHS A	18,413,448	5.64
147,649 MICROSOFT CORP	23,284,246	7.14
102,562 NIKE INC -B-	10,390,556	3.18
97,916 ORACLE CORP	5,187,590	1.59
21,775 OREILLY AUTOMOTIVE INC	9,543,112	2.92
89,624 STARBUCKS	7,879,742	2.41
89,083 VISA INC-A	16,738,696	5.13
82,884 ZOETIS INC	10,969,697	3.36
Gesamtwertpapierbestand	312,131,241	95.64

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	877,620,268	100.05			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	877,616,791	100.05			
Aktien	877,616,791	100.05			
<i>Belgien</i>					
429,277 KBC GROUPE	28,787,316	3.28			
<i>Dänemark</i>					
668,112 NOVO NORDISK	34,570,158	3.94			
411,832 ORSTED SH	37,972,867	4.33			
<i>Deutschland</i>					
97,890 BAYER AG	7,127,371	0.81			
119,691 CONTINENTAL AG	13,795,585	1.57			
1,541,566 DEUTSCHE TELEKOM AG-NOM	22,460,617	2.56			
445,268 FRESENIUS SE & CO KGAA	22,343,548	2.55			
259,857 SIEMENS AG-NOM	30,283,734	3.46			
<i>Frankreich</i>					
520,633 BNP PARIBAS	27,505,040	3.14			
162,670 CAP GEMINI SE	17,714,763	2.02			
244,154 CIMENTS VICAT SA	9,851,614	1.12			
471,723 COMPAGNIE DE SAINT-GOBAIN SA	17,217,890	1.96			
441,135 DANONE SA	32,599,876	3.72			
171,666 PERNOD RICARD	27,363,560	3.12			
230,229 SCHNEIDER ELECTRIC SA	21,065,954	2.40			
<i>Großbritannien</i>					
3,246,231 MEGGITT PLC	25,162,265	2.87			
5,175,212 M&G PLC	14,487,051	1.65			
2,006,283 PRUDENTIAL PLC	34,308,185	3.91			
379,883 RECKITT BENCKISER GROUP PLC	27,477,464	3.13			
1,350,245 ROYAL DUTCH SHELL B SHARES	35,686,241	4.07			
1,849,371 SMITHS GROUP	36,819,364	4.21			
695,513 ST JAMES'S PLACE	9,558,328	1.09			
2,759,445 STANDARD CHARTERED	23,199,724	2.64			
207,086 TECHNIPFMC PLC	3,932,328	0.45			
288,893 TECHNIPFMC PLC EUR	5,462,967	0.62			
<i>Irland</i>					
585,358 AIB GROUP PLC	1,828,658	0.21			
3,032,294 AIB GROUP PLC	9,418,305	1.07			
885,711 CRH PLC	31,593,311	3.60			
465,429 DCC PLC	35,944,620	4.09			
238,662 FLUTTER ENTMT RG	25,859,028	2.95			
818,947 RYANAIR HLDS PLC LSE	11,981,195	1.37			
442,620 RYANAIR HOLDINGS PLC	6,475,531	0.74			
<i>Italien</i>					
1,720,276 NEXI SPA	21,297,017	2.43			
<i>Niederlande</i>					
124,081 HEINEKEN NV	11,777,769	1.34			
			<i>Schweden</i>	26,730,415	3.05
			882,427 LUNDIN PETROLEUM	26,730,415	3.05
			<i>Schweiz</i>	115,906,404	13.21
			316,310 CIE FINANCIERE RICHEMONT SA	22,132,970	2.52
			89,044 LONZA GROUP AG N	28,933,156	3.30
			224,463 ROCHE HOLDING LTD	64,840,278	7.39
			<i>Spanien</i>	12,050,728	1.37
			2,418,368 BANCO BILBAO VIZCAYA ARGENTA	12,050,728	1.37
			Aktien/Anteile aus OGAW/OGA	3,477	0.00
			Aktien/Anteile aus Investmentfonds	3,477	0.00
			<i>Frankreich</i>	3,477	0.00
			0.01 AMUNDI CASH CORPORATE - IC (C)	2,333	0.00
			0.093 AMUNDI CASH INSTITUTIONS SRI - S (C)	93	0.00
			0.001 AMUNDI 3 M - IC	1,051	0.00
			Gesamtwertpapierbestand	877,620,268	100.05

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	1,761,121,736	98.60	177,632 UNION PACIFIC CORP	28,609,434	1.60
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,752,218,240	98.10	527,145 UNITED PARCEL SERVICE-B	54,987,446	3.08
Aktien	1,752,218,240	98.10	<i>Lebensmittelhersteller</i>	15,354,936	0.86
<i>Allgemeine Industrie</i>	29,478,463	1.65	2,221 LINDT AND SPRUENGLI PS	15,354,936	0.86
215,469 DANAHER CORP	29,478,463	1.65	<i>Luft- und Raumfahrt und Verteidigung</i>	23,264,502	1.30
<i>Allgemeiner Einzelhandel</i>	224,237,722	12.55	147,539 HONEYWELL INTERNATIONAL INC	23,264,502	1.30
34,670 AMAZON.COM INC	57,073,152	3.19	<i>Medien</i>	46,797,142	2.62
176,368 COSTCO WHOLESALE	46,180,920	2.59	363,151 WALT DISNEY CO/THE	46,797,142	2.62
260,440 HOME DEPOT INC	50,649,490	2.84	<i>Ölbranche: Maschinen, Dienstleistungen und Vertrieb</i>	36,360,153	2.04
107,402 LOWE'S COMPANIES INC	11,457,808	0.64	1,015,533 SCHLUMBERGER LTD	36,360,153	2.04
556,115 WALMART INC	58,876,352	3.29	<i>Öl- und Gasproduzenten</i>	9,973,671	0.56
<i>Automobilbau und -teile</i>	15,223,515	0.85	133,661 EOG RESOURCES	9,973,671	0.56
459,489 HARLEY DAVIDSON	15,223,515	0.85	<i>Persönliche Güter</i>	28,502,181	1.60
<i>Banken</i>	138,619,982	7.76	315,800 NIKE INC -B-	28,502,181	1.60
686,773 JP MORGAN CHASE & CO	85,325,045	4.78	<i>Pharmazeutik und Biotechnologie</i>	152,686,452	8.55
1,111,549 WELLS FARGO & CO	53,294,937	2.98	82,568 BIOGEN INC	21,826,639	1.22
<i>Chemikalien</i>	52,500,209	2.94	2,620,514 ELANCO ANIMAL HEALTH INC	68,752,016	3.85
456,727 INTERNATIONAL FLAVORS & FRAGRANCES	52,500,209	2.94	268,927 JOHNSON & JOHNSON	34,952,125	1.96
<i>Elektronische und elektrische Geräte</i>	25,121,207	1.41	335,117 MERCK AND CO INC	27,155,672	1.52
330,426 AGILENT TECHNOLOGIES INC	25,121,207	1.41	<i>Reise, Freizeit und Catering</i>	7,942,525	0.44
<i>Festnetz-Telekommunikation</i>	123,819,209	6.93	45,112 MC DONALD'S CORP	7,942,525	0.44
1,462,699 AT&T INC	50,950,139	2.85	<i>Software- und Computerdienstleistungen</i>	229,743,586	12.87
1,332,826 VERIZON COMMUNICATIONS INC	72,869,070	4.08	73,676 ALPHABET INC	87,911,712	4.93
<i>Finanzdienstleistungen</i>	76,192,148	4.27	303,469 FACEBOOK A	55,489,543	3.11
12,576 BLACKROCK INC A	5,633,936	0.32	614,580 MICROSOFT CORP	86,342,331	4.83
205,756 CME GROUP INC	36,792,289	2.06	<i>Technologie-Hardware und Geräte</i>	185,658,944	10.39
201,715 VISA INC-A	33,765,923	1.89	135,469 ANALOG DEVICES INC	14,342,215	0.80
<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	110,959,579	6.21	358,030 APPLE INC	93,661,925	5.24
662,253 MEDTRONIC PLC	66,933,276	3.74	312,287 CISCO SYSTEMS INC	13,342,792	0.75
127,475 UNITEDHEALTH GROUP	33,389,933	1.87	136,184 LAM RESEARCH CORP	35,474,567	1.99
51,097 WATERS CORP	10,636,370	0.60	124,695 MICRON TECHNOLOGY INC	5,974,251	0.33
<i>Getränke</i>	21,498,526	1.20	109,069 NVIDIA CORP	22,863,194	1.28
176,572 PEPSICO INC	21,498,526	1.20	<i>Versicherungen (ohne Lebensversicherung)</i>	44,858,440	2.51
<i>Immobilienbezogene Anlagefonds</i>	27,631,977	1.55	119 BERKSHIRE HATHAWAY A	36,044,543	2.02
2,974 CROWN CASTLE INTERNATIONAL CORP REIT	376,645	0.02	162,804 HARTFORD FINANCIAL SERVICES GRP	8,813,897	0.49
101,699 ESSEX PROPERTY TRUST INC	27,255,332	1.53	Geldmarktinstrumente	8,903,496	0.50
<i>Industrietechnik</i>	25,781,538	1.44	Anleihen	8,903,496	0.50
65,438 ILLINOIS TOOL WORKS INC	10,471,829	0.59	<i>Behörden</i>	8,903,496	0.50
177,661 LINCOLN ELEC HLDGS	15,309,709	0.85	10,000,000 USA T-BILLS 0% 14/01/2020	8,903,496	0.50
<i>Industrietransport</i>	100,011,633	5.60	Gesamtwertpapierbestand	1,761,121,736	98.60
121,838 FEDEX CORP	16,414,753	0.92			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	50,285,112	95.69			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	50,285,112	95.69			
Aktien	50,285,112	95.69			
<i>Allgemeine Industrie</i>	3,248,938	6.18	<i>Getränke</i>	948,802	1.81
6,330 CARLISLE COS	1,024,573	1.94	17,603 MOLSON COORS BREWING CO-B	948,802	1.81
1,070 CARTER'S	117,015	0.22	<i>Haushaltswaren und Heimwerker</i>	1,421,302	2.70
21,713 NATIONAL OILWELL VARCO	544,128	1.04	12,440 DR HORTON INC	656,210	1.25
6,236 PACKAGING CORP. OF AMERICA	698,183	1.33	5,610 MOHAWK INDUSTRIES	765,092	1.45
12,710 PARK HOTELS AND RESORTS INC REIT	328,808	0.63	<i>Immobilienbezogene Anlagefonds</i>	3,422,130	6.51
13,463 SEALED AIR	536,231	1.02	17,151 AMERICAN CAMPUS COMMUNITI REIT	806,440	1.53
<i>Allgemeiner Einzelhandel</i>	639,042	1.22	90,120 ANNALY CAPITAL MANAGEMENT	847,579	1.61
12,545 KOHL S CORP	639,042	1.22	34,222 INVITATION HOMES INC REIT	1,024,948	1.96
<i>Automobilbau und -teile</i>	630,601	1.20	5,636 MID-AMERICA APARTMENT COMMUNITIES INC REIT	743,163	1.41
6,640 APTIV REGISTERED SHS	630,601	1.20	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	1,225,232	2.33
<i>Banken</i>	3,406,269	6.48	19,994 CBRE GROUP	1,225,232	2.33
31,480 FIFTH THIRD BANCORP	967,695	1.84	<i>Industrietechnik</i>	377,848	0.72
18,539 PACWEST BANCORP	709,488	1.35	2,111 CUMMINS INC	377,848	0.72
60,681 REGIONS FINANCIAL CORP	1,040,679	1.98	<i>Industrietransport</i>	1,944,716	3.70
13,259 ZIONS BANCORP RG REGISTERED SHS	688,407	1.31	13,410 AERCAP HOLDINGS NV	824,045	1.57
<i>Bauwirtschaft und Baustoffe</i>	1,122,300	2.14	7,317 KANSAS CITY SOUTHERN	1,120,671	2.13
11,500 A.O.SMITH CORP	547,860	1.04	<i>Kundenbetreuung</i>	2,685,465	5.11
11,970 MASCO CORP	574,440	1.10	4,390 EURONET WORLDWIDE	691,688	1.32
<i>Bergbau</i>	555,593	1.06	14,447 REPUBLIC SERVICES INC	1,294,885	2.46
29,870 BARRICK GOLD CORP	555,593	1.06	4,190 UNITED RENTALS INC	698,892	1.33
<i>Chemikalien</i>	1,246,663	2.37	<i>Lebensmittelhersteller</i>	337,355	0.64
9,339 PPG INDUSTRIES INC	1,246,663	2.37	3,920 LAMB WESTON HOLDINGS INC	337,355	0.64
<i>Elektrizität</i>	908,903	1.73	<i>Medien</i>	1,080,566	2.06
9,617 AMERICAN ELECTRIC POWER INC	908,903	1.73	35,440 DISCOVERY SERIES C	1,080,566	2.06
<i>Finanzdienstleistungen</i>	1,749,820	3.33	<i>Ölbranche: Maschinen, Dienstleistungen und Vertrieb</i>	453,730	0.86
3,230 CBOE GLOBAL MARKETS INC	387,600	0.74	17,710 BAKER HUGHES REGISTERED SHS A	453,730	0.86
17,860 FIDELITY NATIONAL FINANCIAL CLASSE A	809,772	1.54	<i>Öl- und Gasproduzenten</i>	2,264,589	4.31
5,200 NORTHERN TRUST CORP	552,448	1.05	8,140 CIMAREX ENERGY	427,269	0.81
<i>Forst- und Papierindustrie</i>	608,367	1.16	13,670 DEVON ENERGY CORPORATION	355,010	0.68
13,211 INTERNATIONAL PAPER	608,367	1.16	8,133 HESS CORP	543,365	1.03
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	1,810,797	3.45	4,440 VALERO ENERGY CORPORATION	415,895	0.79
6,751 AMERICAN WATER WORKS	829,563	1.58	38,040 WPX ENERGY INC	523,050	1.00
20,190 FIRSTENERGY CORP	981,234	1.87	<i>Persönliche Güter</i>	758,649	1.44
<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	3,747,987	7.13	3,340 CHURCH & DWIGHT INC	235,002	0.45
3,174 HUMANA	1,163,334	2.21	4,980 PHILLIPS VAN HEUSEN CORP	523,647	0.99
3,440 UNIVERSAL HEALTH SERV CL B	493,502	0.94	<i>Pharmazeutik und Biotechnologie</i>	2,269,230	4.32
8,294 VARIAN MEDICAL SYSTEMS INC	1,178,164	2.24	20,370 ALCON INC	1,152,128	2.19
6,100 ZIMMER BIOMET HOLDINGS INC	912,987	1.74	4,050 CHARLES RIVER LABORATORIES	618,678	1.18
			3,269 STERIS PLC	498,424	0.95

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	USD	
<i>Reise, Freizeit und Catering</i>	1,560,883	2.97
2,920 VAIL RESORTS INC.	700,304	1.33
17,925 YUM CHINA HOLDINGS INC	860,579	1.64
<i>Software- und Computerdienstleistungen</i>	2,923,172	5.56
21,299 AMDOCS	1,537,576	2.93
2,390 CHECK POINT SOFTWARE TECHNOLOGIES	265,194	0.50
6,760 STANLEY BLACK AND DECKER INC.	1,120,402	2.13
<i>Technologie-Hardware und Geräte</i>	1,532,030	2.92
5,140 ANALOG DEVICES INC	610,838	1.16
26,200 NCR CORP	921,192	1.76
<i>Versicherungen (ohne Lebensversicherung)</i>	5,404,133	10.28
9,123 ALLSTATE CORP	1,026,155	1.95
26,473 ARCH CAP GRP	1,135,427	2.16
37,876 BROWN & BROWN	1,495,344	2.85
23,537 LOEWS CORP	1,235,693	2.35
2,533 WILLIS TOWERS — SHS	511,514	0.97
Gesamtwertpapierbestand	50,285,112	95.69

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	216,447,033	97.97			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	204,741,835	92.67			
Aktien	204,741,835	92.67			
<i>Bermuda</i>	2,327,533	1.05			
2,636,000 KUNLUN ENERGY CO LTD	2,327,533	1.05			
<i>China</i>	26,713,349	12.09			
651,000 ANHUI CONCH CEMENT CO LTD-H	4,745,602	2.15			
511,600 CHINA PACIFIC INSURANCE GR H	2,015,723	0.91			
413,167 HANGZHOU ROBAM APPLIANCES CO LTD -A	2,005,423	0.91			
567,958 MIDEA GROUP CO	4,749,493	2.15			
615,000 PING AN INSURANCE GROUP CO-H	7,269,370	3.29			
2,314,000 WEICHAI POWER CO LTD-H	4,882,330	2.21			
111,040 ZHUHAI GREE ELECTRIC APPLIANCES INC-A	1,045,408	0.47			
<i>Hongkong (China)</i>	25,017,523	11.32			
824,600 AIA GROUP LTD -H-	8,656,825	3.91			
678,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	2,640,890	1.20			
4,710,000 CNOOC LTD -H-	7,834,078	3.54			
1,506,000 CSPC PHARMACEUTICAL GROUP LT -H-	3,591,143	1.63			
730,000 SINO LAND -H-	1,060,550	0.48			
1,017,500 SUN ART RETAIL GROUP LTD -H-	1,234,037	0.56			
<i>Indien</i>	29,242,957	13.24			
223,381 ADANI PORTS	1,145,412	0.52			
251,691 AXIS BANK	2,659,079	1.20			
67,890 DR REDDY'S LABORATORIES	2,734,074	1.24			
103,232 HDFC BANK LTD	1,839,798	0.83			
276,321 ICICI BANK SP.ADR	4,169,684	1.90			
287,912 INFOSYS TECHNOLOGIES	2,949,177	1.33			
214,312 LARSEN & TOUBRO LTD	3,897,828	1.76			
371,480 MARICO LTD DEMATERIALISED	1,777,820	0.80			
261,374 RELIANCE INDUSTRIES LTD	5,544,178	2.52			
236,514 TECH MAHINDRA LTD	2,525,907	1.14			
<i>Indonesien</i>	4,081,087	1.85			
12,876,300 PT BANK RAKYAT INDONESIA	4,081,087	1.85			
<i>Kaimaninseln</i>	51,421,570	23.27			
129,300 ALIBABA GROUP HOLDING LTD	3,438,351	1.56			
65,111 ALIBABA GROUP HOLDING-SP ADR	13,811,346	6.24			
2,075,000 GEELY AUTOMOBILE HOLDINGS LTD	4,058,495	1.83			
459,400 MIDEA REAL ESTATE HOLDING LIMITED	1,409,129	0.64			
10,231 NETEASE SP ADR SHS	3,137,234	1.42			
12,345 ONE CONNECT FINANCIAL TECHNOLOGY CO LTD ADR	123,820	0.06			
550,800 SANDS CHINA LTD	2,944,224	1.33			
349,100 TENCENT HOLDINGS LTD	16,828,191	7.61			
2,468,000 TIMES NIEGHBOHOOD HOLDING LIMITED	1,536,204	0.70			
158,259 VIPSHOP HOLDINGS ADR	2,242,530	1.02			
35,841 YY INCORPORATION ADR	1,892,046	0.86			
			<i>Singapur</i>	10,329,288	4.68
			1,714,700 CAPITALAND	4,782,069	2.17
			678,900 SINGAPORE TELECOMM	1,701,501	0.77
			195,800 UNITED OVERSEAS BANK LTD	3,845,718	1.74
			<i>Südkorea</i>	23,090,530	10.45
			51,739 CHEIL COMMUNICATIONS INC	1,075,985	0.49
			56,165 GS RETAIL	1,906,244	0.86
			108,929 HANA FINANCIAL GROUP	3,475,706	1.57
			20,332 HYUNDAI MOBIS	4,500,836	2.04
			8,987 SAMSUNG ELECTRONICS GDR	10,721,491	4.85
			35,923 SAMSUNG ELECTRONICS PREF SHS	1,410,268	0.64
			<i>Taiwan</i>	28,451,264	12.88
			242,000 ACCTON TECHNOLOGY CORPORATION	1,356,241	0.61
			1,789,000 CHINATRUST FIN HLDG	1,336,813	0.61
			43,000 LARGAN PRECISION	7,172,172	3.25
			516,000 NOVATEK MICROELECTRONICS	3,769,694	1.71
			270,000 PHISON ELECTRONICS CORP	3,066,854	1.39
			1,064,091 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	11,749,490	5.31
			<i>Thailand</i>	4,066,734	1.84
			12,430,000 LAND & HOUSES NVDR	4,066,734	1.84
			Aktienfreie Anlageinstrumente	10	0.00
			Aktien	10	0.00
			<i>Kaimaninseln</i>	10	0.00
			746,000 REAL GOLD MINING LTD	10	0.00
			Aktien/Anteile aus OGAW/OGA	11,705,188	5.30
			Aktien/Anteile aus Investmentfonds	11,705,188	5.30
			<i>Hongkong (China)</i>	1,380,827	0.63
			670,769 AMUNDI FTSE CHINA A50 INDEX ETF	1,380,827	0.63
			<i>Luxemburg</i>	10,324,361	4.67
			792 AMUNDI INTERINVEST CHINA A SHARES - I (C)	1,488,580	0.67
			123,121 DB X-TRACKERS MSCI KOREA TRN INDEX	8,835,781	4.00
			Gesamtwertpapierbestand	216,447,033	97.97

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	522,706,777	99.96			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	521,380,616	99.71			
Aktien	517,888,781	99.04			
<i>Allgemeine Industrie</i>	260,647	0.05			
149,000 WISE TALENT NFORMATION TECHNOLOGY CO LTD	260,647	0.05			
<i>Allgemeiner Einzelhandel</i>	100,715,818	19.25			
461,900 ALIBABA GROUP HOLDING LTD	10,942,419	2.09			
212,026 ALIBABA GROUP HOLDING-SP ADR	40,066,776	7.65			
4,037,000 CHINA EDUCATION GROUP HOLDIN	4,707,979	0.90			
515,443 JD.COM ADR	16,177,334	3.09			
735,200 MEITUAN DIANPING	8,565,551	1.64			
72,903 NW ORIENTL ED & TECHNO GP ADR	7,873,524	1.51			
3,251,500 SUN ART RETAIL GROUP LTD -H-	3,513,106	0.67			
206,462 TAL EDUCATION GROUP	8,869,129	1.70			
<i>Automobilbau und -teile</i>	2,442,916	0.47			
1,402,000 GEELY AUTOMOBILE HOLDINGS LTD	2,442,916	0.47			
<i>Banken</i>	56,089,990	10.73			
23,448,200 BANK OF CHINA -H-	8,927,490	1.71			
17,562,640 CHINA CONSTRUCTION BANK H	13,513,894	2.58			
1,278,000 CHINA MERCHANTS BANK-H	5,852,063	1.12			
32,595,375 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	22,360,570	4.28			
2,583,822 PING AN BANK CO LTD-A	5,435,973	1.04			
<i>Bauwirtschaft und Baustoffe</i>	3,648,880	0.70			
3,492,000 BEIJING URBAN CONSTRUCTION-H	922,278	0.18			
2,404,000 CHINA RESOURCES CEMENT	2,726,602	0.52			
<i>Elektronische und elektrische Geräte</i>	8,897,502	1.70			
241,000 AAC TECHNOLOGIES HOLDINGS IN	1,873,707	0.36			
316,300 HANGZHOU HIKVISION DIGITAL A	1,324,423	0.25			
219,700 SUNNY OPTICAL TECHNOLOGY	3,388,578	0.65			
108,750 VOLTRONIC POWER TECHNOLOGY CORP	2,310,794	0.44			
<i>Freizeitartikel</i>	962,156	0.18			
64,300 OPPEIN HOME GROUP INC	962,156	0.18			
<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	3,326,028	0.64			
2,416,000 SHANDONG WEIGAO GP MEDICAL-H	2,579,998	0.50			
174,000 VENUS MEDTECH HANGZHOU INC H	746,030	0.14			
<i>Getränke</i>	4,222,428	0.81			
27,908 KWEICHOW MOUTAI CO LTD -A-	4,222,428	0.81			
<i>Haushaltswaren und Heimwerker</i>	5,994,501	1.15			
279,356 ECOVAS ROBOTICS CO LTD	724,918	0.14			
1,344,900 SAMSONITE INTERNATIONAL SA	2,875,459	0.55			
329,500 TECHTRONIC INDUSTRIES CO LTD -H-	2,394,124	0.46			
			<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	47,015,142	8.99
			1,204,000 A-LIVING SERVICES CO LTD-H	3,703,006	0.71
			3,224,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	11,187,406	2.14
			1,692,000 CHINA RESOURCES LAND LTD	7,505,985	1.44
			626,000 HANG LUNG PROPERTIES LTD -H-	1,223,900	0.23
			749,000 LONGFOR GROUP HOLDINGS LIMITED	3,125,722	0.60
			1,782,200 MIDEA REAL ESTATE HOLDING LIMITED	4,870,011	0.93
			1,582,000 SHIMAO PROPERTY HOLDINGS LTD	5,462,470	1.04
			1,867,000 SUNAC CHINA HOLDINGS LTD	9,936,642	1.90
			<i>Industriemetalle und Bergbau</i>	2,529,957	0.48
			2,320,000 ANGANG STEEL CO LTD-H	859,426	0.16
			6,244,000 MMG LTD -H-	1,670,531	0.32
			<i>Industrietechnik</i>	12,986,163	2.48
			3,466,000 CIMC ENRIC HOLDINGS LTD	1,842,711	0.35
			1,165,000 CRRG CORPORATION SHARES H	756,571	0.14
			1,292,000 MINTH GROUP	4,062,289	0.78
			1,772,405 ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	3,928,351	0.75
			743,200 ZHUZHOU CRRG TIMES ELECTRI-H	2,396,241	0.46
			<i>Industrietransport</i>	4,044,910	0.77
			3,724,000 SITC INTERNATIONAL HOLDINGS CO	4,044,910	0.77
			<i>Kundenbetreuung</i>	6,590,231	1.26
			2,283,628 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	4,354,635	0.83
			1,172,286 CENTRE TESTING-A	2,235,596	0.43
			<i>Lebensmittelhersteller</i>	15,927,994	3.05
			484,562 ANGEL YEAST CO LTD-A	1,900,693	0.36
			3,366,000 CHINA FEIHE LIMITED	3,521,363	0.67
			1,603,000 CHINA MENGNIU DAIRY CO	5,773,240	1.11
			976,562 CHONGQING FULING ZHACAI-A	3,338,471	0.64
			68,000 HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	250,735	0.05
			266,100 WENS FOODSTUFF GROUP CO LTD	1,143,492	0.22
			<i>Lebensversicherung</i>	45,449,301	8.69
			1,099,600 AIA GROUP LTD -H-	10,284,038	1.97
			4,610,638 CHINA LIFE INSURANCE CO-H	11,412,862	2.18
			894,556 CHINA TAIPING INSURANCE HOLD SHS -H-	1,976,015	0.38
			2,068,000 PING AN INSURANCE GROUP CO-H	21,776,386	4.16
			<i>Medien</i>	5,422,874	1.04
			98,913 BILIBILI INC ADR	1,640,766	0.31
			53,492 HUYA INC ADR	855,395	0.16
			86,865 PINDUODUO INC ADR	2,926,713	0.57
			<i>Mobilfunk</i>	7,159,815	1.37
			574,827 CHINA MOBILE LTD -H-	4,304,811	0.83
			9,414,000 CHINA TOWER CORP LTD-H	1,851,306	0.35
			1,196,000 CHINA UNICOM HONG KONG LTD -H-	1,003,698	0.19

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Ölbranche: Maschinen, Dienstleistungen und Vertrieb	7,519,093	1.44	Versicherungen (ohne Lebensversicherung)	11,345,771	2.17
2,252,200 CHINA GAS HLDGS LTD	7,519,093	1.44	10,568,000 PICC PROPERTY & CASUALTY-H	11,345,771	2.17
Öl- und Gasproduzenten	13,051,390	2.50	Warrants, Rechte	3,491,835	0.67
7,464,000 CNOOC LTD -H-	11,059,927	2.12	Aktienfreie Anlageinstrumente	3,491,835	0.67
421,300 YANTAI JEREH	1,991,463	0.38	469,108 UBS AG WARRANT MIDEA GROUP CO A 19/08/2020	3,491,835	0.67
Persönliche Güter	12,544,539	2.40	Aktienfreie Anlageinstrumente	32	0.00
846,500 JNBY DESIGN LTD	1,012,358	0.19	Aktien	32	0.00
2,546,521 LI NING CO LTD	6,798,448	1.30	Pharmazeutik und Biotechnologie	32	0.00
363,500 SHENZHOU INTERNATIONAL GROUP	4,733,733	0.91	2,786,000 CHINA ANIMAL HEALTHCARE LTD	32	0.00
Pharmazeutik und Biotechnologie	25,266,520	4.83	Aktien/Anteile aus OGAW/OGA	1,326,129	0.25
1,080,500 3S BIO INC	1,247,733	0.24	Aktien/Anteile aus Investmentfonds	1,326,129	0.25
204,947 CHINA NATIONAL ACCORD SHS A	1,188,949	0.23	Investmentfonds	1,326,129	0.25
1,046,000 CSPC PHARMACEUTICAL GROUP LT -H-	2,222,046	0.42	792 AMUNDI INTERINVEST CHINA A SHARES - I (C)	1,326,129	0.25
237,691 JIANGSU HENGRU A	2,660,738	0.51	Gesamtwertpapierbestand	522,706,777	99.96
2,800 JIANGSU HENGRUI MEDICINE C A	31,341	0.01			
641,200 PHARMARON BEIJING CO LTD H	3,189,029	0.61			
293,965 SICHUAN KELUN PHARMACEUTIC A	883,203	0.17			
64,732 SICHUAN KELUN PHARMACEUTIC A	194,469	0.04			
1,819,000 SINO BIOPHARMACEUTICAL	2,266,913	0.43			
774,000 SSY GROUP LTD	558,401	0.11			
467,500 WUXI BIOLOGICS INC	5,272,959	1.00			
295,945 YUNNAN BAIYAO GROUP CO LTD A	3,384,878	0.65			
189,350 YUNNAN BAIYAO GROUP CO LTD-A	2,165,861	0.41			
Reise, Freizeit und Catering	17,509,370	3.35			
103,545 CHINA INTERNATIONAL TRAVEL-A	1,177,942	0.23			
261,141 CTRIP COM INTERNATIONAL LTD	7,802,822	1.48			
811,000 GALAXY ENTERTAINMENT GROUP L -H-	5,322,411	1.02			
524,000 MGM CHINA HOLDINGS LTD	762,069	0.15			
57,145 YUM CHINA HOLDINGS INC	2,444,126	0.47			
Software- und Computerdienstleistungen	78,273,676	14.97			
31,239 58.COM INC ADR	1,802,817	0.34			
68,432 BAIDU ADS	7,705,840	1.47			
27,027 BAOZUN INC ADR A	797,447	0.15			
2,227,890 CHINASOFT INTERNATIONAL LTD	1,120,784	0.21			
226,052 DOUYU INTERNATIONAL HOLDINGS LTD	1,705,711	0.33			
AMERICAN SPONSOR DEPOSITARY					
13,321 MOMO INC ADR	397,553	0.08			
25,574 NETEASE SP ADR SHS	6,986,202	1.34			
32,286 SEA LTD ADR	1,155,968	0.22			
1,193,000 TENCENT HOLDINGS LTD	51,232,042	9.80			
3,359,200 TONGCHENG ELONG HOLDINGS LIMITED	5,369,312	1.03			
Technologie-Hardware und Geräte	18,691,169	3.57			
258,485 ADVANTECH	2,319,894	0.44			
192,600 ASM PACIFIC TECHNOLOGY	2,380,442	0.46			
1,262,971 LUXSHARE PRECISION INDUSTRIAL-A	5,895,695	1.12			
297,000 MEDIATEK INC	3,914,497	0.75			
425,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	4,180,641	0.80			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	130,242,434	100.79	801,925 GAZPROM PJSC	2,949,137	2.28
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	130,242,434	100.79	1,352,349 GAZPROM PJSC-SPON ADR REG	9,912,809	7.67
Aktien	130,242,434	100.79	8,477 MAGNIT PJSC	416,434	0.32
<i>Ägypten</i>	2,488,250	1.93	194,314 MINING AND METALLURGICAL COMPANY NORIL SK ADR	5,288,457	4.09
99,837 COMMERCIAL INTL BANK (EGYPT)	460,058	0.36	276,933 MOBILE TELESYSTEMS PJSC	2,493,014	1.93
957,054 EDITA FOOD INDUSTRIES SAE SHS	795,768	0.62	31,127 NOVATEK OAO-SPONS GDR REG S	5,629,204	4.36
1,827,830 ELSWEDY CABLES	1,166,733	0.90	140,220 OIL COM LUKOIL PJSC	12,389,326	9.58
450,000 LECICO EGYPT SAE	65,691	0.05	2,340 OIL COMPANY LUKOIL ADR 1 SH	206,754	0.16
<i>Griechenland</i>	20,166,613	15.61	13,400 POLYUS GOLD	1,365,276	1.06
152,824 ALPHA BANK AE	293,881	0.23	105,866 ROSNEFT OIL COMPANY	682,846	0.53
6,932,006 EUROBANK ERGASIAS S.A.	6,377,445	4.94	597,518 ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	3,836,891	2.97
426,495 FOURLIS HOLDING	2,469,406	1.91	3,170,411 SBERBANK OF RUSSIA PJSC REGISTERED SHS	11,584,385	8.96
310,757 HELLENIC EXCHANGE HOLDING	1,440,359	1.11	369,434 SOLLERS PJSC SHS	1,470,426	1.14
14,943 HELLENIC PETROLEUM	131,050	0.10	757,059 SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN US8688612048)	5,439,359	4.21
206,660 HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	2,946,972	2.28	465,711 SURGUTNEFTEGAS PUBLIC JPINT STOCK COMPANY	2,522,515	1.95
100,051 JUMBO SA	1,855,946	1.44	19,409 TATNEFT PJSC SHS AMERICAN DEPOSITORY RECEIPT REPR 6 SHS ADR	1,277,104	0.99
177,648 MYTILINEOS SA	1,737,397	1.34	775,620 TMK SP GDR REG -S	2,566,974	1.99
846,948 NATIONAL BANK OF GREECE SA	2,557,783	1.98	<i>Saudi-Arabien</i>	2,489,925	1.93
16,310 PIRAEUS PORT AUTHORITY	356,374	0.28	41,919 AL KHALEEJ TRAINING AND EDUCATION CO	138,175	0.11
<i>Jersey Inseln</i>	966,210	0.75	36,844 AL RAJHI BANK	572,235	0.44
68,512 POLYMETAL INTERNATIONAL PLC	966,210	0.75	3,186 JARIR MARKETING	125,296	0.10
<i>Katar</i>	1,063,204	0.82	9,348 NATIONAL COMMERCIAL BANK	109,334	0.08
211,040 QATAR NATIONAL BANK	1,063,204	0.82	19,726 RIYAD BANK	112,430	0.09
<i>Kroatien</i>	870,620	0.67	114,238 SAMBA FINANCIAL	880,350	0.69
17,509 ARENATURIST D D	870,620	0.67	68,721 SAUDI CHEMICAL HOLDING COMPANY	391,353	0.30
<i>Niederlande</i>	4,863,726	3.76	19,706 SAVOLA	160,752	0.12
90,779 X 5 RETAIL GROUP NV REGS ADR	2,790,090	2.16	<i>Tschechische Republik</i>	1,365,862	1.06
53,645 YANDEX CL A	2,073,636	1.60	28,382 CESKE ENERGETICKE ZAVODY A.S.	569,002	0.45
<i>Polen</i>	10,556,162	8.17	106,240 MONETA MONEY BANK AS	355,332	0.27
534,130 AGORA	1,306,663	1.01	16,030 PEGAS NONWOVENS SA	441,528	0.34
17,259 BANK PEKAO SA	407,802	0.32	<i>Türkei</i>	7,380,741	5.71
4,882 CCC SA	126,320	0.10	150,937 AKBANK	183,248	0.14
2,192 CD PROJEKT S.A.	144,114	0.11	261,077 BIM BIRLESIK MAGAZALAR AS	1,823,631	1.42
16,514 COMARCH SA	726,402	0.56	796,629 ENERJISA ENERJI AS	881,301	0.68
33,808 DINO POLSKA SA	1,145,158	0.89	117,751 MAVI GIYIM SANAYI VE TICARET SHS	1,020,626	0.79
311,896 ECHO INVESTMENT S.A.	342,618	0.27	823,655 PETKIM PETROKIMYA	469,779	0.36
1,477 GRUPA KETY	120,210	0.09	190,443 PINAR SUT MAMULLERI SANAYII	361,214	0.28
6,436 GRUPA LOTOS SA	126,532	0.10	603,616 SOK MARKETLER TICARET A S	972,292	0.75
911,926 ORANGE POLSKA SA	1,527,295	1.18	140,107 TOFAS TURK OTOMOBIL FABRIKA	563,364	0.44
144,346 PKO BANK POLSKI SA	1,170,047	0.91	7,121 TUPRAS	135,171	0.10
33,194 POLSKI KONCERN NAFTOWY ORLEN SA	670,087	0.52	280,824 TURCAS PETROL AS	112,246	0.09
215,500 POWSZECHNY ZAKLAD UBEZPIECZEN	2,029,160	1.56	153,713 TURK TELEKOMUNIKASYON A.S.	169,591	0.13
9,871 SANTANDER BANK POLSKA SPOLKA AKCYJNA	713,754	0.55	207,554 TURKIYE GARANTI BANKASI	346,130	0.27
<i>Russland</i>	70,175,315	54.30	102,216 ULKER GIDA	342,148	0.26
119,400 ALROSA CJSC	144,404	0.11	<i>Vereinigte Arabische Emirate</i>	5,327,774	4.12
			631,031 ABU DHABI COMMERCIAL BANK	1,212,123	0.94

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
750,000 ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	538,423	0.42
899,204 AIR ARABIA	351,120	0.27
70,055 DP WORLD LTD	817,568	0.63
1,848,016 EMAAR PROPERTIES REIT	1,801,784	1.39
394,204 NATIONAL BANK OF RAS AL-KHAI	454,136	0.35
393,298 RAS AL KHAIMAH CERAMICS	152,620	0.12
<i>Zypem</i>	2,528,032	1.96
124,688 GLOBALTRANS INVESTMENTS PLC GDR	983,063	0.76
17,444 HEADHUNTER GROUP PLC ADR	332,563	0.26
108,808 HMS SP GDR REG - S	445,895	0.35
40,019 TCS GROUP HOLDING	766,511	0.59
Gesamtwertpapierbestand	130,242,434	100.79

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	1,544,718,256	97.41	9,149,500 SUN ART RETAIL GROUP LTD -H- 573,500 SUN HUNG KAI PROPERTIES -H-	11,096,631 8,780,836	0.70 0.55
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,544,718,256	97.41	<i>Indien</i>	208,814,622	13.17
Aktien	1,544,718,256	97.41	203,566 BALKRISHNA INDUSTRIES LTD	2,824,985	0.18
<i>Bermuda</i>	24,976,584	1.58	1,254,767 BHARTI AIRTEL LTD	8,012,573	0.51
8,064,000 BRILLIANCE CHINA AUTOMOTIVE	8,362,264	0.53	415,227 CONTAINER CORPORATION OF INDIA LTD	3,326,904	0.21
23,800 CREDICORP LTD.	5,072,018	0.32	23,125 EICHER MOTORS LTD	7,294,459	0.46
13,072,000 KUNLUN ENERGY CO LTD	11,542,302	0.73	6,257,938 GAIL LTD	10,612,816	0.67
<i>Brasilien</i>	88,706,169	5.59	803,126 HCL TECHNOLOGIES LTD	6,392,092	0.40
1,253,800 BANCO DO BRASIL SA	16,462,931	1.04	677,571 HDFC BANK LTD	12,075,653	0.76
958,300 BB SEGURIDADE PARTICIPACOES SA	8,980,972	0.57	4,465,036 HINDALCO INDUSTRIES	13,521,186	0.85
1,323,600 CIA ENERG MINAS GERAIS PREF	4,537,342	0.29	764,667 HOUSING DEVELOPMENT FINANCE CORP LTD	25,845,398	1.63
264,600 COSAN	4,576,067	0.29	3,202,618 ICICI BANK LTD	24,179,532	1.52
637,700 ECORODIA	2,583,952	0.16	1,420,855 ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	9,603,657	0.61
248,662 ITAU UNIBANCO HOLDING SA	2,293,316	0.14	1,246,800 INFOSYS TECHNOLOGIES	12,771,381	0.81
5,550,339 ITAUSA INVESTIMENTOS PREF	19,440,661	1.22	541,219 LARSEN & TOUBRO LTD	9,843,492	0.62
501,500 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	3,748,736	0.24	434,366 MAHINDRA & MAHINDR	3,234,704	0.20
2,124,000 PETROLEO BRASILEIRO PREF.SHS	15,935,080	1.00	998,204 MAHINDRA & MAHINDRA FIN SECS	4,509,374	0.28
152,992 PETROLEO BRASILEIRO-SP ADR	2,282,641	0.14	261,104 MCX INDIA	4,272,770	0.27
522,400 SABESP	7,864,471	0.50	565,886 OBEROI REALTY	4,206,992	0.27
<i>Britische Jungferninseln</i>	7,790,886	0.49	1,481,176 PETRONET	5,560,259	0.35
4,537,000 KERRY LOGISTICS NETWORK LTD	7,790,886	0.49	445,024 PHOENIX MILLS DS	5,191,664	0.33
<i>Chile</i>	2,379,239	0.15	2,532,741 POWER GRID CORP OF INDIA	6,750,719	0.43
103,176 BANCO SANTANDER-CHILE ADR	2,379,239	0.15	914,511 PRESTIGE ESTATES PROJECTS	4,335,006	0.27
<i>China</i>	81,353,548	5.13	546,795 RELIANCE INDUSTRIES LTD	11,598,433	0.73
4,132,609 BAOSHAN IRON&STEEL A	3,405,687	0.21	1,288,231 STATE BANK OF INDIA	6,023,509	0.38
4,894,000 CHINA OILFIELD SERVICES-H	7,675,332	0.48	225,426 TATA CONSULTANCY SERVICES	6,827,064	0.43
2,713,500 CHINA STATE CEC LTD	2,189,280	0.14	<i>Indonesien</i>	55,432,288	3.50
10,193,117 CHINA STATE CONSTRUCTION -A	8,224,543	0.52	14,310,600 ANEKA KIMIA RAYA	4,071,806	0.26
874,700 HAIER SMART HOME CO LTD-A	2,448,662	0.15	20,719,900 ASTRA INTERNATIONAL TBK PT	10,335,692	0.65
10,752,000 PICC PROPERTY & CASUALTY-H	12,957,369	0.82	8,201,800 BANK CENTRAL ASIA	19,747,525	1.24
2,324,000 PING AN INSURANCE GROUP CO-H	27,469,941	1.74	23,428,700 BANK MANDIRI	12,952,652	0.82
3,906,394 QINGDAO HAIER CO LTD-A CNH	10,936,519	0.69	56,841,729 CIPUTRA DEVT	4,258,265	0.27
1,670,600 ZHUZHOU CRRC TIMES ELECTRI-H	6,046,215	0.38	70,125,600 PT SARANA MENARA NUSANTARA TBK	4,066,348	0.26
<i>Griechenland</i>	11,295,320	0.71	<i>Kaimaninseln</i>	361,047,034	22.76
5,232,785 ALPHA BANK AE	11,295,320	0.71	123,998 58.COM INC ADR	8,032,590	0.51
<i>Hongkong (China)</i>	118,102,750	7.45	475,935 ALIBABA GROUP HOLDING-SP ADR	100,955,333	6.36
1,736,800 AIA GROUP LTD -H-	18,233,292	1.15	69,263 AUTOHOME SP ADR	5,541,733	0.35
888,500 BEIJING ENTERPRISES HLDGS -H-	4,076,575	0.26	71,061 BAIDU ADS	8,982,110	0.57
12,679,926 CHINA EVERBRIGHT INTL LTD -H-	10,170,884	0.64	2,789,500 CHINA CONCH VENTURE HOLDINGS	12,172,149	0.77
960,000 CHINA MOBILE LTD -H-	8,070,018	0.51	2,656,667 CHINA RESOURCES LAND LTD	13,229,116	0.83
3,566,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	13,889,993	0.88	7,490,000 CIFI HOLDINGS GROUP CO LTD REITS	6,334,746	0.40
800,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	4,425,163	0.28	370,255 CTRIP COM INTERNATIONAL LTD	12,418,353	0.78
11,240,000 CNOOC LTD -H-	18,695,337	1.18	3,068,000 GREENTOWN SERVICE GROUP CO LTD	3,350,788	0.21
3,195,000 HANG LUNG PROPERTIES LTD -H-	7,011,791	0.44	1,327,500 HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	5,494,475	0.35
2,310,000 MTR CORP -H-	13,652,230	0.86	856,500 HENGAN INTERNATIONAL GROUP CO LTD	6,100,737	0.38
			443,061 JD.COM ADR	15,609,040	0.98
			2,120,000 KINGSOFT CORP LTD	5,496,031	0.35
			1,662,500 LONGFOR GROUP HOLDINGS LIMITED	7,787,831	0.49
			48,855 NETEASE SP ADR SHS	14,980,897	0.94

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
3,577,500	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	5,482,087	0.35	<i>Südkorea</i>	212,640,914	13.41	
1,883,500	SHIMAO PROPERTY HOLDINGS LTD	7,300,196	0.46	21,838	HUGEL INC	7,510,029	0.47
687,100	SUNNY OPTICAL TECHNOLOGY	11,895,806	0.75	20,486	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	5,987,520	0.38
1,792,000	TENCENT HOLDINGS LTD	86,382,461	5.44	156,452	KIA MOTORS CORP	5,993,189	0.38
6,121,000	TOWNGAS CHINA CO LTD	4,242,073	0.27	50,424	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	5,515,704	0.35
9,664,000	XINYI GLASS HOLDINGS	12,799,665	0.81	86,637	NAVER CORP	13,971,897	0.88
12,156,000	XTEP INTERNATIONAL	6,458,817	0.41	9,920	NCSoft	4,640,685	0.29
<i>Luxemburg</i>		7,398,590	0.47	109,349	SAMSUNG ELECTRO-MECHANICS	11,819,469	0.75
3,082,800	SAMSONITE INTERNATIONAL SA	7,398,590	0.47	525,579	SAMSUNG ELECTRONICS CO LTD	25,359,772	1.60
<i>Malaysia</i>		12,714,204	0.80	1,847,157	SAMSUNG ELECTRONICS PREF SHS	72,515,828	4.57
4,452,200	DIALOG	3,755,053	0.24	25,535	SAMSUNG FIRE & MARINE	5,376,603	0.34
7,913,000	IJM CORP BHD	4,197,814	0.26	31,898	SAMSUNG SDI	6,509,515	0.41
10,820,170	SUNWAY	4,761,337	0.30	33,143	SK HOLDINGS CO LTD	7,508,726	0.47
<i>Mauritius</i>		5,440,353	0.34	319,138	SK HYNIX INC	25,968,166	1.64
237,570	MAKEMYTRIP LTD	5,440,353	0.34	44,843	SK INNOVATION CO LTD	5,816,464	0.37
<i>Mexiko</i>		33,749,553	2.13	101,203	WOONG JIN COWAY CO LTD	8,147,347	0.51
96,270	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	9,096,552	0.57	<i>Taiwan</i>		130,910,236	8.26
2,304,000	GRUPO FIN BANORTE	12,871,844	0.82	13,712,000	CHINATRUST FIN HLDG	10,246,159	0.65
3,661,900	GRUPO MEXICO SAB DE CV -B-	10,031,243	0.63	1,362,000	CHROMA ATE	6,588,057	0.42
222,919	VISTA OIL GAS SAB DE CV ADR	1,749,914	0.11	948,000	ELITE MATERIAL CO LTD SHS	4,332,526	0.27
<i>Niederlande</i>		15,076,834	0.95	994,000	GLOBAL UNICHIP	7,991,268	0.50
42,480	PROSUS N V	3,172,403	0.20	508,910	HIWIN TECH	4,770,452	0.30
273,728	YANDEX CL A	11,904,431	0.75	4,222,000	KING YUAN ELECTRONICS	5,288,596	0.33
<i>Philippinen</i>		10,842,368	0.68	725,394	LAND MARK OPTOELECTRONICS CORPORATION	7,477,298	0.47
699,060	AYALA CORP	10,842,368	0.68	7,627,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	84,215,880	5.32
<i>Russland</i>		100,038,514	6.31	<i>Thailand</i>		9,238,787	0.58
1,878,646	DETSKY MIR PJSC	3,024,646	0.19	8,769,700	THAI BEVERAGE PUBLIC CO LTD	5,804,584	0.36
2,782,210	GAZPROM PJSC	11,485,172	0.72	1,474,800	THAI OIL F	3,434,203	0.22
56,076,000	INTER RAO UES	4,552,250	0.29	<i>Ungarn</i>		5,020,761	0.32
38,251	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	11,763,901	0.74	95,866	OTP BANK	5,020,761	0.32
3,123,403	MOSCOW EXCHANGE MICEX-RTS PJSC	5,418,448	0.34	<i>Vereinigte Arabische Emirate</i>		12,681,917	0.80
34,578	NOVATEK OAO-SPONS GDR REG S	7,019,334	0.44	1,985,691	1ST AB DHANI BK RG	8,195,361	0.52
212,623	OIL COMPANY LUKOIL ADR 1 SH	21,087,949	1.33	7,629,607	ALDAR PROPERTIES	4,486,556	0.28
41,312	POLYUS GOLD	4,724,743	0.30	Gesamtwertpapierbestand	1,544,718,256	97.41	
6,987,219	SBERBANK OF RUSSIA PJSC	25,682,641	1.63				
6,497,200	SURGUTNEFTGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0008926258)	5,279,430	0.33				
<i>Singapur</i>		16,827,739	1.06				
2,873,000	CAPITALAND	8,012,412	0.51				
1,082,500	CITY DEVELOPMENTS LTD	8,815,327	0.55				
<i>Südafrika</i>		12,239,046	0.77				
75,364	ANGLOGOLD ASHANTI	1,705,773	0.11				
311,007	BIDVEST GROUP	4,554,282	0.28				
20,148	NASPERS-N-	3,300,660	0.21				
159,944	PSG GROUP LTD	2,678,331	0.17				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	1,586,756,893	99.13			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,586,756,675	99.13			
Aktien	1,586,756,675	99.13			
<i>Argentinien</i>	4,223,103	0.26			
105,000 BOLSAS Y MERCADOS ARGENTINOS SA	563,820	0.04			
102,003 TGS SP ADR	731,362	0.05			
252,843 YPF SA ADR	2,927,921	0.17			
<i>Ägypten</i>	14,298,533	0.89			
1,896,629 COMMERCIAL INTL BANK (EGYPT)	9,810,462	0.61			
4,623,468 EASTERN TOBACCO	4,488,071	0.28			
<i>Bermuda</i>	23,946,133	1.50			
8,134,000 BRILLIANCE CHINA AUTOMOTIVE	8,434,853	0.54			
309,487 COSAN CL A	7,071,778	0.44			
13,822 CREDICORP LTD.	2,945,606	0.18			
6,222,000 KUNLUN ENERGY CO LTD	5,493,896	0.34			
<i>Brasilien</i>	151,039,302	9.44			
305,000 ALUPAR INVESTIMENTO SA	2,092,615	0.13			
1,022,478 BANCO BRADESCO PFD	9,193,545	0.57			
556,578 BANCO BRADESCO-SPONSORED ADR	4,986,939	0.31			
1,345,800 BANCO DO BRASIL SA	17,670,930	1.10			
171,900 BCO BTG PACTUAL SA	3,253,211	0.20			
893,800 BRADESPAR PEF	8,505,362	0.53			
132,600 B3 SA BRASIL BOLSA BALCAO	1,416,411	0.09			
1,724,087 CEMIG SP ADR	5,861,896	0.37			
209,862 CENTRAIS ELC SP ADR	1,958,012	0.12			
212,480 COMPANHIA BRASILEIRA DIST -ADR	4,646,938	0.29			
118,985 CPELBN SP.ADR	2,015,606	0.13			
618,100 ECORODIA	2,504,534	0.16			
164,525 EZ TEC EMPREENDIMENTOS PARTICI	2,122,657	0.13			
226,840 GERDAU SP.ADR	1,110,382	0.07			
1,295,700 HELBOR EMPREENDIMENTOS SA	1,465,536	0.09			
139,300 IGUATEMI EMPRESA DE SHOPPING C	1,831,839	0.11			
403,061 IOCHPE MAXION	2,342,587	0.15			
330,842 ITAU UNIBANCO ADR	3,028,859	0.19			
2,176,397 ITAUSA INVESTIMENTOS PEF	7,623,065	0.48			
3,969,900 JBS	25,461,252	1.60			
236,200 LINX	2,079,740	0.13			
52,170 LINX SA ADR	459,096	0.03			
2,029,100 PETROLEO BRASILEIRO PEF.SHS	15,223,103	0.95			
640,994 PETROLEO BRASILEIRO-SP ADR	9,563,630	0.60			
331,928 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	392,764	0.02			
59,800 SABESP	900,259	0.06			
349,506 SABESP SP.ADR	5,260,065	0.33			
379,655 SUZANO SA	3,744,909	0.23			
546,863 TUPY SA	3,439,375	0.21			
66,933 VALE SA - ADR	884,185	0.06			
<i>Britische Jungferinseln</i>	7,517,040	0.47			
337,087 MAIL.RU GROUP ADR	7,517,040	0.47			
			<i>Chile</i>	2,499,465	0.16
			84,721 BANCO SANTANDER-CHILE ADR	1,953,666	0.12
			16,035 EMBOT AND SP ADR-B	280,613	0.02
			91,513 EMBOTELLADORA ANDINA S.A. -B-	265,186	0.02
			<i>China</i>	85,045,380	5.31
			2,016,020 BAOSHAN IRON&STEEL A	1,661,404	0.10
			33,301,000 BEIJING URBAN CONSTRUCTION-H	9,872,593	0.62
			3,714,000 CHINA OILFIELD SERVICES-H	5,824,720	0.36
			1,455,700 CHINA STATE CEC LTD	1,174,474	0.07
			4,351,422 CHINA STATE CONSTRUCTION -A	3,511,042	0.22
			402,300 HAIER SMART HOME CO LTD-A	1,126,211	0.07
			5,562,000 PICC PROPERTY & CASUALTY-H	6,702,835	0.42
			2,854,000 PING AN INSURANCE GROUP CO-H	33,734,602	2.12
			4,420,359 QINGDAO HAIER CO LTD-A CNH	12,375,439	0.77
			1,118,700 ZHUZHOU CRRC TIMES ELECTRI-H	4,048,785	0.25
			5,982,000 ZOOMLION HEAVY INDUSTRY - H	5,013,275	0.31
			<i>Griechenland</i>	14,680,777	0.92
			5,809,306 ALPHA BANK AE	12,539,779	0.79
			102,822 JUMBO SA	2,140,998	0.13
			<i>Hongkong (China)</i>	72,915,799	4.56
			581,000 AIA GROUP LTD -H-	6,099,460	0.38
			941,000 BEIJING ENTERPRISES HLDGS -H-	4,317,453	0.27
			6,279,000 CHINA EVERBRIGHT INTL LTD -H-	5,036,542	0.31
			2,218,758 CHINA MERCHANTS PORT HOLDINGS COMPANY LTD -H-	3,753,076	0.23
			839,045 CHINA MOBILE LTD -H-	7,053,238	0.44
			3,858,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	15,027,367	0.95
			984,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	5,442,950	0.34
			8,919,000 CNOOC LTD -H-	14,834,850	0.93
			6,910,000 SUN ART RETAIL GROUP LTD -H-	8,380,537	0.52
			194,000 SUN HUNG KAI PROPERTIES -H-	2,970,326	0.19
			<i>Indien</i>	144,477,263	9.03
			1,254,326 BHARTI AIRTEL LTD	8,009,756	0.50
			24,722 EICHER MOTORS LTD	7,798,210	0.49
			2,712,891 GAIL LTD	4,600,783	0.29
			784,042 HCL TECHNOLOGIES LTD	6,240,203	0.39
			765,711 HDFC BANK LTD	13,646,482	0.85
			52,432 HDFC BANK LTD ADR	3,322,092	0.21
			3,195,685 HINDALCO INDUSTRIES	9,677,290	0.60
			356,698 HOUSING DEVELOPMENT FINANCE CORP LTD	12,056,231	0.75
			3,214,609 ICICI BANK LTD	24,270,064	1.52
			405,263 ICICI BANK SP.ADR	6,115,419	0.38
			577,404 ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	3,902,713	0.24
			1,481,192 INFOSYS TECHNOLOGIES	15,172,335	0.95
			376,303 LARSEN & TOUBRO LTD	6,844,061	0.43
			80,309 LARSEN & TOUBRO-GDR REG S	1,476,079	0.09
			99,552 OBEROI REALTY	740,104	0.05
			79,947 PHOENIX MILLS DS	932,664	0.06
			624,671 PRESTIGE ESTATES PROJECTS	2,961,093	0.18

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW
		USD				USD	
215,530	RELIANCE INDUSTRIES LTD	4,571,750	0.29				
1,467,618	STATE BANK OF INDIA	6,862,287	0.43				
494,174	TECH MAHINDRA LTD	5,277,647	0.33				
	<i>Indonesien</i>	44,725,053	2.79				
7,672,700	ANEKA KIMIA RAYA	2,183,119	0.14				
17,579,200	ASTRA INTERNATIONAL TBK PT	8,769,019	0.55				
10,498,000	BANK CENTRAL ASIA	25,276,101	1.57				
15,369,000	BANK MANDIRI	8,496,814	0.53				
	<i>Jersey Inseln</i>	4,844,635	0.30				
306,034	POLYMETAL INTERNATIONAL PLC	4,844,635	0.30				
	<i>Kaimaninseln</i>	301,841,794	18.85				
100,697	58.COM INC ADR	6,523,152	0.41				
458,066	ALIBABA GROUP HOLDING-SP ADR	97,164,960	6.06				
66,335	AUTOHOME SP ADR	5,307,463	0.33				
78,144	BAIDU ADS	9,877,402	0.62				
3,150,000	CHINA CONCH VENTURE HOLDINGS	13,745,212	0.86				
2,482,183	CHINA RESOURCES LAND LTD	12,360,257	0.77				
237,362	CTRIIP COM INTERNATIONAL LTD	7,961,121	0.50				
226,700	ENN ENERGY HOLDINGS LTD	2,477,412	0.15				
2,318,000	GREENTOWN SERVICE GROUP CO LTD	2,531,658	0.16				
1,407,500	HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	5,825,593	0.36				
320,621	JD.COM ADR	11,295,478	0.71				
1,606,000	KINGSOFT CORP LTD	4,163,503	0.26				
1,570,500	LONGFOR GROUP HOLDINGS LIMITED	7,356,865	0.46				
47,024	NETEASE SP ADR SHS	14,419,439	0.90				
3,782,500	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	5,796,225	0.36				
1,357,500	SHIMAO PROPERTY HOLDINGS LTD	5,261,490	0.33				
1,600,635	TENCENT HOLDINGS LTD	77,157,807	4.82				
4,592,000	XINYI GLASS HOLDINGS	6,081,960	0.38				
12,299,000	XTEP INTERNATIONAL	6,534,797	0.41				
	<i>Katar</i>	6,356,747	0.40				
1,124,079	QATAR NATIONAL BANK	6,356,747	0.40				
	<i>Kolumbien</i>	2,904,342	0.18				
207,277	BANCO DAVIVIENDA PREFERRED	2,904,342	0.18				
	<i>Kuwait</i>	13,936,548	0.87				
479,101	HUMAN SOFT HOLDING CO KSCC	4,757,897	0.30				
2,601,729	NATIONAL BANK OF KUWAIT	9,178,651	0.57				
	<i>Luxemburg</i>	10,777,026	0.67				
2,499,600	SAMSONITE INTERNATIONAL SA	5,998,934	0.37				
217,186	TERNIUM SA ADR	4,778,092	0.30				
	<i>Malaysia</i>	6,228,539	0.39				
3,669,800	DIALOG	3,095,165	0.19				
5,906,500	IJM CORP BHD	3,133,374	0.20				
	<i>Mauritius</i>	4,885,417	0.31				
213,337	MAKEMYTRIP LTD	4,885,417	0.31				
	<i>Mexiko</i>	51,796,487	3.24				
2,164,000	ALFA A SHS	1,788,817	0.11				
507,405	CEMEX SAB DE CV-SPONS ADR PART CER	1,917,991	0.12				
995,850	CORPORACION INMOBILIARIA VESTA SAB	1,795,103	0.11				
492,000	FOMENTO ECO UNIT	4,650,862	0.29				
46,543	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	4,397,848	0.27				
2,785,617	GRUPO FIN BANORTE	15,562,512	0.98				
341,750	GRUPO INDUSTRIAL MASECA S.A.B.	3,504,727	0.22				
3,866,662	GRUPO MEXICO SAB DE CV -B-	10,592,159	0.67				
559,900	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	2,638,502	0.16				
1,197,531	TERRA13 REIT	1,965,233	0.12				
379,966	VISTA OIL GAS SAB DE CV ADR	2,982,733	0.19				
	<i>Niederlande</i>	21,906,433	1.37				
43,390	PROSUS N V	3,240,362	0.20				
144,539	X 5 RETAIL GROUP NV REGS ADR	4,986,596	0.31				
314,543	YANDEX CL A	13,679,475	0.86				
	<i>Nigeria</i>	8,450,894	0.53				
161,536,317	ACCESS BANK PLC	4,451,017	0.28				
203,025,915	UNITED BANK OF AFRICA	3,999,877	0.25				
	<i>Österreich</i>	5,510,378	0.34				
146,276	ERSTE GROUP BANK	5,510,378	0.34				
	<i>Philippinen</i>	5,228,396	0.33				
337,100	AYALA CORP	5,228,396	0.33				
	<i>Polen</i>	15,884,181	0.99				
138,585	CD PROJEKT S.A.	10,227,459	0.63				
79,024	DINO POLSKA SA	3,004,631	0.19				
1,410,713	ORANGE POLSKA SA	2,652,091	0.17				
	<i>Russland</i>	132,623,726	8.29				
4,274,507	DETSKY MIR PJSC	6,882,015	0.43				
5,492,200	GAZPROM PJSC	22,672,215	1.43				
57,742,000	INTER RAO UES	4,687,496	0.29				
19,944	LUKOIL OAO	1,980,874	0.12				
327,595	MINING AND METALLURGICAL COMPANY NORILSK ADR	10,008,027	0.63				
15,309	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	4,708,205	0.29				
45,221	NOVATEK JOINT STOCK COMPANY	918,817	0.06				
30,373	NOVATEK OAO-SPONS GDR REG S	6,165,719	0.39				
155,550	OIL COMPANY LUKOIL ADR 1 SH	15,427,449	0.96				
529,750	ROSNEFT OIL COMPANY	3,835,512	0.24				
5,578,746	SBERBANK OF RUSSIA PJSC	20,505,574	1.28				
4,056,210	SBERBANK OF RUSSIA PJSC REGISTERED SHS	16,636,586	1.04				
519,973	SBERBANK RUS.ADR	8,548,356	0.53				
9,034,200	SISTEMA JSFC	2,216,089	0.14				
7,879,900	SURGUTNEFTGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0008926258)	6,402,970	0.40				
1,692,222	SURGUTNEFTGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0009029524)	1,027,822	0.06				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
	<i>Saudi-Arabien</i>						
	10,401,930	0.65	875,556	1,887,845	0.12		
359,742	AL RAJHI BANK	6,271,703	0.39	11,131,764	ALDAR PROPERTIES	6,545,984	0.41
33,151	JARIR MARKETING	1,463,435	0.09	1,297,899	ARAMEX	1,261,439	0.08
288,299	SAUDI BRITISH BANK	2,666,792	0.17	2,840,563	EMIRATES NBD PJSC	10,053,216	0.62
	<i>Südafrika</i>	51,841,819	3.24	Aktien/Anteile aus OGAW/OGA		218	0.00
230,673	ABSA GROUP LIMITED	2,462,862	0.15	Aktien/Anteile aus Investmentfonds		218	0.00
185,409	ANGLOGOLD ASHANTI	4,196,508	0.26	<i>Frankreich</i>		111	0.00
224,614	BID CORPORATION SHS	5,304,086	0.33	1 AMUNDI TRESO COURT TERME - P (C)		111	0.00
291,759	BIDVEST GROUP	4,272,422	0.27	<i>Luxemburg</i>		107	0.00
406,453	IMPALA PLATINUM HOLDINGS LTD	4,171,635	0.26	0.1 AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - PV (C)		107	0.00
465,599	MULTICHOICE GROUP LIMITED	3,879,015	0.24	Gesamtwertpapierbestand		1,586,756,893	99.13
122,024	NASPERS-N-	19,990,059	1.26				
451,779	PSG GROUP LTD	7,565,232	0.47				
	<i>Südkorea</i>	203,797,793	12.72				
12,189	HUGEL INC	4,191,764	0.26				
23,936	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	6,995,865	0.44				
167,564	KIA MOTORS CORP	6,418,855	0.40				
69,000	KOREA INVESTMENT HOLDINGS	4,319,772	0.27				
48,008	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	5,251,426	0.33				
29,347	LG CORP	1,872,808	0.12				
83,743	NAVER CORP	13,505,184	0.84				
11,389	NCSOFT	5,327,899	0.33				
62,632	SAMSUNG ELECTRO-MECHANICS	6,769,856	0.42				
1,134,251	SAMSUNG ELECTRONICS CO LTD	54,728,874	3.42				
15,866	SAMSUNG ELECTRONICS GDR	18,928,138	1.18				
826,839	SAMSUNG ELECTRONICS PREF SHS	32,460,107	2.03				
23,437	SAMSUNG FIRE & MARINE	4,934,852	0.31				
34,525	SAMSUNG SDI	7,045,614	0.44				
227,089	SK HYNIX INC	18,478,166	1.15				
46,241	SK INNOVATION CO LTD	5,997,795	0.37				
81,620	WOONG JIN COWAY CO LTD	6,570,818	0.41				
	<i>Taiwan</i>	120,669,403	7.54				
8,971,000	CHINATRUST FIN HLDG	6,703,492	0.42				
740,000	CHROMA ATE	3,579,414	0.22				
776,000	ELITE MATERIAL CO LTD SHS	3,546,456	0.22				
199,000	GLOBAL UNICHIP	1,599,861	0.10				
325,541	LAND MARK OPTOELECTRONICS CORPORATION	3,355,648	0.21				
7,723,203	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	85,278,136	5.33				
285,726	TAIWAN SEMICONDUCTOR-SP ADR	16,606,396	1.04				
	<i>Thailand</i>	5,968,005	0.37				
9,016,600	THAI BEVERAGE PUBLIC CO LTD	5,968,005	0.37				
	<i>Ungarn</i>	9,107,036	0.57				
173,889	OTP BANK	9,107,036	0.57				
	<i>Vereinigte Arabische Emirate</i>	26,427,298	1.65				
1,618,240	1ST AB DHANI BK RG	6,678,814	0.42				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	16,880,707	99.32			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	16,880,707	99.32			
Aktien	16,880,707	99.32			
<i>Indonesien</i>	3,553,998	20.91			
456,900 BANK CENTRAL ASIA	1,100,080	6.48			
3,261,100 CIPUTRA DEVT	244,303	1.44			
48,200 GUDANG GARAM	184,016	1.08			
154,800 INDOCEMENT TUNGGAL PRAKARSA TBK PT	212,143	1.25			
379,800 INDOFOOD CBP	305,044	1.79			
1,413,800 MITRA ADIPERKASA	107,442	0.63			
1,418,300 PERUSAHAAN GAS NEGARA TBK	221,697	1.30			
1,603,300 PT BANK RAKYAT INDONESIA	508,159	2.99			
840,100 PT HANJAYA MANDALA SAMPOERNA TBK	127,082	0.75			
1,902,400 TELKOM INDONESIA SERIE B	544,032	3.20			
<i>Malaysia</i>	2,969,512	17.47			
207,400 DIGI.COM BHD	226,134	1.33			
24,400 FRASER & NEAVE HOLDINGS BHD	207,821	1.22			
194,400 GENTING	287,524	1.69			
53,200 HONG LEONG BANK	224,999	1.32			
306,202 MALAYAN BANKING	646,762	3.81			
81,800 MALAYSIA AIRPORTS	151,981	0.89			
174,000 PETRONAS CHEMICALS	312,650	1.84			
32,900 PETRONAS DAGANGAN BHD	185,793	1.09			
68,500 PETRONAS GAS	278,320	1.64			
73,500 PUBLIC BANK BHD	349,306	2.06			
30,300 TENAGA NASIONAL	98,222	0.58			
<i>Philippinen</i>	1,426,541	8.39			
140,020 BANK PHILIPPINE ISL	243,020	1.43			
32,670 MANILA ELECTRIC A	204,490	1.20			
3,216,100 MEGAWORLD	254,646	1.50			
135,679 METRO BANK & TRUST	177,619	1.05			
6,240 PLDT INC	121,732	0.72			
12,199 ROBINSON S LAND	-	0.00			
633,600 ROBINSONS LAND CORPORATION	344,668	2.02			
28,070 UNIVERSAL ROBINA	80,366	0.47			
<i>Singapur</i>	4,816,448	28.34			
92,400 ASCENDAS REAL ESTATE INV TRUST REIT	204,091	1.20			
106,400 CAPITALAND	296,735	1.75			
221,600 CAPITALAND COMMERCIAL TRUST	327,959	1.93			
146,100 COMFORTDELGRO CORP	258,597	1.52			
64,000 DBS GROUP HOLDINGS LTD	1,231,800	7.25			
205,400 GENTING SINGAPORE LIMITED	140,535	0.83			
7,100 JARDINE CYCLE & CARRIAGE	158,936	0.94			
72,000 SINGAPORE AIRPORT TERMINAL	270,944	1.59			
101,800 SINGAPORE TECHNOLOGIES ENGINEE	298,291	1.75			
274,200 SINGAPORE TELECOMM	687,217	4.04			
35,200 UNITED OVERSEAS BANK LTD	691,365	4.07			
40,400 UOL GROUP LTD	249,978	1.47			
			Gesamtwertpapierbestand	16,880,707	99.32
			<i>Thailand</i>	4,114,208	24.21
			76,800 ADVANCED INFO SCE PUB RGD - F	546,122	3.21
			257,400 AIRPORTS THAILAND-F-	638,048	3.75
			64,500 BANGKOK BANK-F-	343,454	2.02
			57,100 BUMRUNGRAD HOSPIT FOREIGN	280,222	1.65
			209,000 C.P. ALL PCL FOREIGN	504,119	2.97
			390,200 LAND AND HOUSE -FOREIGN	127,662	0.75
			147,500 PTT GLOBAL CHEM F	280,683	1.65
			632,900 PTT PUBLIC COMPANY LTD	929,686	5.48
			71,500 SIAM COMMCL BANK -F-	291,215	1.71
			375,500 TTW PUBLIC COMPANY LTD	172,997	1.02

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	114,095,872	99.53	60,711 LINX SA ADR	534,257	0.47
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	114,094,805	99.53	383,000 LOJAS AMERICANAS SA	1,875,623	1.64
Aktien	114,094,443	99.53	50,600 NATURA CO HOLDING SA	486,413	0.42
<i>Argentinien</i>	<i>1,613,020</i>	<i>1.41</i>	32,500 PETROLEO BRASILEIRO PREF.SHS	243,828	0.21
16,300 LOMA NEGRA CIA INDUSTRIA ARGENTINA SA ADR	127,466	0.11	713,727 PETROLEO BRASILEIRO-SP ADR	10,648,806	9.28
7,178 PAMPA ENERGIA SA ADR	118,006	0.10	255,272 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	302,058	0.26
56,680 TGS SP ADR	406,396	0.35	67,700 SABESP	1,019,190	0.89
83,001 YPF SA ADR	961,152	0.85	41,569 SABESP SP.ADR	625,613	0.55
<i>Bermuda</i>	<i>4,948,382</i>	<i>4.32</i>	93,100 SER	642,234	0.56
110,536 COSAN CL A	2,525,748	2.21	186,100 SUZANO SA	1,835,687	1.60
11,368 CREDICORP LTD.	2,422,634	2.11	27,736 TELEF BRAZIL	338,123	0.29
<i>Brasilien</i>	<i>75,613,296</i>	<i>65.96</i>	21,216 TELEFONICA BRAZIL ADR 1 PFD	303,813	0.27
98,442 ALUPAR INVESTIMENTO SA	675,414	0.59	75,500 TIM PARTICIPACOES	294,101	0.26
108,100 ATACADAO RG SA	627,470	0.55	13,700 TOTVS	219,835	0.19
777,344 BANCO BRADESCO PFD	6,989,437	6.10	93,100 TUPY SA	585,532	0.51
25,344 BANCO BRADESCO SA BRAD N1	214,648	0.19	25,400 VALE DO RIO DOCE	336,544	0.29
155,717 BANCO BRADESCO-SPONSORED ADR	1,395,224	1.22	103,189 VALE SA - ADR	1,363,127	1.19
421,500 BANCO DO BRASIL SA	5,534,476	4.83	197,300 VIA VAREJO SA REGISTERED SHS	547,849	0.48
66,381 BANCO ESTADO RIO GRANDE DO SUL	357,258	0.31	<i>Chile</i>	<i>3,525,012</i>	<i>3.07</i>
65,500 BB SEGURIDADE PARTICIPACOES SA	613,851	0.54	3,322,700 BANCO SANTANDER CHILE	190,007	0.17
132,900 BR MALLS PARTICIPACOES SA	596,655	0.52	26,755 BANCO SANTANDER-CHILE ADR	616,970	0.54
533,721 BRADESCO PREF	5,078,866	4.43	9,000 EMBOT AND SP ADR-B	157,500	0.14
295,339 B3 SA BRASIL BOLSA BALCAO	3,154,762	2.75	111,122 EMBOTELLADORA ANDINA S.A. -B-	322,009	0.28
208,406 CEMIG SP ADR	708,580	0.62	56,430 EMBOTELLADORA ANDINA SA PFD A	141,077	0.12
61,350 CENTRAIS ELC SP ADR	572,396	0.50	99,424 ENEL AMERICAS SA USD	1,091,676	0.94
180,000 CIA ENERG MINAS GERAIS PREF	617,046	0.54	221,752 PARAUCO	545,540	0.48
226,300 CIELO	470,859	0.41	6,200 SDAD QUIMICA Y MINERA CHILE B	165,812	0.14
192,900 COGNA EDUCACAO SA	548,099	0.48	11,027 SOC QUIM&MIN SP ADR	294,421	0.26
77,593 COMPANHIA BRASILEIRA DIST -ADR	1,696,959	1.48	<i>Kolumbien</i>	<i>2,396,377</i>	<i>2.09</i>
193,668 COSAN LOG	1,116,931	0.97	93,885 BANCO DAVIVIENDA PREFERRED	1,315,506	1.15
44,279 CPFLBN SP.ADR	750,086	0.65	2,429,368 GRUPO AVAL ACCIONES-PF	1,080,871	0.94
305,400 ECORODIA	1,237,477	1.08	<i>Luxemburg</i>	<i>1,433,550</i>	<i>1.25</i>
39,500 ELETROBRAS	371,167	0.32	2,900 GLOBANT SA	307,458	0.27
70,300 EMBRAER EMPRESA	344,797	0.30	51,186 TERNIUM SA ADR	1,126,092	0.98
33,600 ENERGIAS DO BRASIL S.A	184,592	0.16	<i>Mexiko</i>	<i>24,257,775</i>	<i>21.16</i>
72,400 ESTACIO PARTICIPACOES SA	854,895	0.75	1,056,500 ALFA A SHS	873,330	0.76
149,900 EVEN CONSTRUTORA E INCORPORADO	579,818	0.51	110,296 AMERICA MOVIL-ADR-L	1,763,633	1.54
60,509 EZ TEC EMPREENDIMENTOS PARTICI	780,671	0.68	2,361,888 CEMENTOS DE MEXICO CPO	885,520	0.77
146,600 GERDAU SA	728,861	0.64	77,160 CEMEX SAB DE CV-SPONS ADR PART CER	291,665	0.25
18,062 GERDAU SP.ADR	88,413	0.08	322,963 CORPORACION INMOBILIARIA VESTA SAB	582,168	0.51
651,000 HELBOR EMPREENDIMENTOS SA	736,331	0.64	523,472 CREDITO REAL SAB DE CV SOFOM ER SHS	656,973	0.57
142,267 IOCHPE MAXION	826,855	0.72	42,100 EL PUERTO DE LIVERPOOL SAB CI	208,471	0.18
19,074 ITAU UNIBANCO ADR	174,622	0.15	46,193 FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	4,364,776	3.81
83,661 ITAU UNIBANCO HLDG	666,132	0.58	999,872 GRUPO FIN BANORTE	5,586,021	4.87
41,459 ITAU UNIBANCO HOLDING SA	382,361	0.33	92,705 GRUPO INDUSTRIAL MASECA S.A.B.	950,712	0.83
2,261,858 ITAUSA INVESTIMENTOS PREF	7,922,400	6.91	1,250,876 GRUPO MEXICO SAB DE CV -B-	3,426,593	2.99
815,800 JBS	5,232,195	4.56	6,825 INDUSTRIAS PENOLES SA DE CV	71,571	0.06
52,290 KLABIN SA UNIT	239,306	0.21	227,700 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	1,073,026	0.94
38,700 LINX	340,753	0.30			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	USD	
53,000 ORBIA ADVANCE CORPORATION SAB DE CV	112,966	0.10
284,648 TERRA13 REIT	467,128	0.41
95,214 VISTA OIL GAS SAB DE CV ADR	747,430	0.65
765,750 WALMART DE MEXICO-SAB DE CV	2,195,792	1.92
<i>Peru</i>	294,103	0.26
19,477 CIA DE MINAS BUENAVENTURA-SP ADR	294,103	0.26
<i>Venezuela</i>	12,928	0.01
130,332 SIDERURGICA VENEZOLANA SIVENSA	12,928	0.01
Warrants, Rechte	362	0.00
<i>Brasilien</i>	362	0.00
8,086 ELECTROBRA RIGHTS 17/12/2019	362	0.00
Aktienfreie Anlageinstrumente	-	0.00
Aktien	-	0.00
<i>Venezuela</i>	-	0.00
118,887 SIVENSA ADR	-	0.00
Aktien/Anteile aus OGAW/OGA	1,067	0.00
Aktien/Anteile aus Investmentfonds	1,067	0.00
<i>Luxemburg</i>	1,067	0.00
1 AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - PV (C)	1,067	0.00
Gesamtwertpapierbestand	114,095,872	99.53

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	68,192,595	99.59			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	68,192,595	99.59			
Aktien	68,192,595	99.59			
<i>Ägypten</i>	5,166,658	7.55			
996,631 CAIRO INVESTMENT REAL ESTATE DEVELOPMENT	861,883	1.26	385,918 AL RAJHI BANK	6,728,053	9.82
499,508 COMMERCIAL INTL BANK (EGYPT)	2,583,744	3.77	59,954 ALDRESS PETROLEUM TRANSPORT SERVICES	998,883	1.46
112,354 CREDIT AGRICOLE EGYPT	305,490	0.45	37,140 ALMARAI CO LTD	490,076	0.72
1,288,386 EASTERN TOBACCO	1,250,656	1.83	118,440 ARAB NATIONAL BANK	865,098	1.26
124,818 EGYPTIAN KUWAITI HOLDING	164,885	0.24	87,564 ARABIAN CENTRES COMPANY	680,426	0.99
<i>Bahrain</i>	1,043,959	1.52	32,773 BANQUE SAUDI FRANSI	331,110	0.48
994,247 AHLI UNITED BANK	1,043,959	1.52	18,907 BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	516,106	0.75
<i>Deutschland</i>	1,385,113	2.02	18,962 JARIR MARKETING	837,069	1.22
17,488 DELIVERY HERO AG	1,385,113	2.02	13,422 LEEJAM SPORTS REGISTERED SHS	290,171	0.42
<i>Katar</i>	6,346,269	9.27	26,472 MAHARAH HUMAN RESOURCES CO	607,584	0.89
342,432 COMMERCIAL BANK SHS	442,032	0.65	242,368 NATIONAL COMMERCIAL BANK	3,181,986	4.65
139,101 MEDICARE GROUP	322,826	0.47	206,381 RIYAD BANK	1,320,376	1.93
83,225 QATAR FUEL COMPANY	523,445	0.76	273,090 SAMBA FINANCIAL	2,362,311	3.45
1,131,170 QATAR GAS TRANSPOR QAR10	742,519	1.08	66,297 SAUDI ARABIAN OIL COMPANY	622,974	0.91
763,111 QATAR NATIONAL BANK	4,315,447	6.31	84,015 SAUDI BASIC INDUSTRIES CORP	2,102,999	3.07
<i>Kuwait</i>	11,590,056	16.93	126,431 SAUDI BRITISH BANK	1,169,498	1.71
155,742 AGILITY PUBLIC WAREHOUSING COMPANY	420,041	0.61	38,295 SAUDI CEMENT CO	715,610	1.05
252,860 BOUBYAN BANK	534,406	0.78	118,649 SAUDI ELECTRICITY CO	639,531	0.93
129,930 BURGAN BANK	130,232	0.19	24,180 SAUDI INDUSTRIAL INVESTMENT GROUP	154,698	0.23
432,197 GULF BANK OF KUWAIT	431,775	0.63	82,659 SAUDI MOBILE TELECOMMUNICATION	258,687	0.38
47,945 GULF NATIONAL HOLD	-	0.00	100,315 SAUDI TELECOM	2,722,264	3.98
71,760 HUMAN SOFT HOLDING CO KSCC	712,640	1.04	64,195 SAVOLA	587,820	0.86
258,321 JAZEERA AIRWAYS CO	936,031	1.37	8,729 UNITED ELECTRONICS CO	174,286	0.25
894,542 KUWAIT FINANCE HOUSE	2,391,964	3.49	53,599 UNITED INTERNATIONAL TRANSPORT COMPANY LTD	521,514	0.76
132,245 MABANEE COMPANY	394,603	0.58	38,173 YANBU CEMENT COMPANY	388,211	0.57
418,106 MOBILE TELECOMMUNICATIONS CO	827,124	1.21	<i>Türkei</i>	365,857	0.53
1,363,767 NATIONAL BANK OF KUWAIT	4,811,240	7.03	37,603 MAVI GIYIM SANAYI VE TICARET SHS	365,857	0.53
<i>Marokko</i>	458,884	0.67	<i>Vereinigte Arabische Emirate</i>	10,373,593	15.15
6,165 ATTIJARIWABA BANK	321,792	0.47	793,144 1ST AB DHANI BK RG	3,273,471	4.79
8,566 MAROC TELECOM	137,092	0.20	345,801 ABU DHABI COMMERCIAL BANK	745,605	1.09
<i>Niederlande</i>	720,788	1.05	344,053 ABU DHABI ISLAMIC BANK	504,860	0.74
16,631 YANDEX CL A	720,788	1.05	682,676 ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	550,128	0.80
<i>Oman</i>	189,091	0.28	1,359,328 AIR ARABIA	595,809	0.87
167,757 BANK MUSCAT SAOG	189,091	0.28	2,795,720 ALDAR PROPERTIES	1,644,011	2.40
<i>Russland</i>	1,129,517	1.65	180,893 EMAAR PROPERTIES REIT	197,973	0.29
93,732 GAZPROM PJSC-SPON ADR REG	771,227	1.13	673,548 EMIRATES NBD PJSC	2,383,796	3.48
11,728 MINING AND METALLURGICAL COMPANY NORIL SK ADR	358,290	0.52	32,558 EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU	145,010	0.21
<i>Saudi-Arabien</i>	29,422,810	42.97	21,528 ORASCOM CONSTRUCTION LTD	133,406	0.19
7,156 ABDULLAH AL OTHAIM MARKETS COMPANY	155,469	0.23	847,270 SHUAA CAPITAL LTD	199,524	0.29
			Gesamtwertpapierbestand	68,192,595	99.59

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	JPY			JPY	
Positive Positionen	7,605,869,900	97.53			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	7,605,869,900	97.53			
Aktien	7,605,869,900	97.53			
<i>Allgemeiner Einzelhandel</i>	712,363,200	9.14			
5,700 FAST RETAILING	370,500,000	4.76			
122,400 KAKAKU.COM	341,863,200	4.38			
<i>Automobilbau und -teile</i>	440,379,200	5.65			
39,400 KOITO MFG	200,940,000	2.58			
135,200 TOPRE CORP	239,439,200	3.07			
<i>Elektronische und elektrische Geräte</i>	392,977,100	5.04			
14,700 NIDEC CORP	220,573,500	2.83			
113,200 SIIX	172,403,600	2.21			
<i>Finanzdienstleistungen</i>	857,575,100	11.00			
174,100 ORIX CORP	315,295,100	4.05			
42,700 TOKYO CENTURY SHS	249,795,000	3.20			
62,900 ZENKOKU HOSHO CO LTD	292,485,000	3.75			
<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	887,423,700	11.37			
7,600 AS ONE	77,596,000	1.00			
76,400 ASAHI INTECC	244,480,000	3.14			
152,200 EIKEN CHEMICAL	308,357,200	3.94			
34,500 SYSMEX	256,990,500	3.29			
<i>Immobilienbezogene Anlagefonds</i>	32,352,000	0.41			
2,400 DAITO TRUST CONSTRUCTION CO LTD	32,352,000	0.41			
<i>Industrietechnik</i>	1,452,564,800	18.62			
31,200 DAIFUKU	207,792,000	2.66			
16,500 DAIKIN INDUSTRIES LTD	254,925,000	3.27			
5,300 DISCO CORPORATION	137,270,000	1.76			
87,000 MISUMI	236,814,000	3.04			
74,200 SHIMADZU CORP	255,248,000	3.26			
207,800 YAMASHIN-FILTER CORP	179,954,800	2.31			
43,300 YASKAWA ELECTRIC CORP	180,561,000	2.32			
<i>Kundenbetreuung</i>	538,496,700	6.91			
12,200 MONOTARO CO LTD	35,660,600	0.46			
100,400 NOMURA CO LTD	146,082,000	1.87			
33,900 RECRUIT HOLDING CO LTD	138,956,100	1.78			
66,200 UNITED TECHNOLOGY HOLD.	217,798,000	2.80			
<i>Lebensmittelhersteller</i>	508,787,000	6.52			
59,400 CALBEE	211,167,000	2.71			
92,000 FUSO CHEMICAL CO LTD	297,620,000	3.81			
<i>Lebensmittel- und Arzneimittelhandel</i>	378,750,000	4.86			
101,000 KOBE BUSSAN CO LTD	378,750,000	4.86			
			Gesamtwertpapierbestand	7,605,869,900	97.53
			<i>Persönliche Güter</i>	400,511,500	5.14
			21,200 KAO CORP	191,330,000	2.45
			52,100 PIGEON	209,181,500	2.69
			<i>Pharmazeutik und Biotechnologie</i>	370,831,600	4.76
			54,800 SHIONOGI & CO LTD	370,831,600	4.76
			<i>Software- und Computerdienstleistungen</i>	255,920,000	3.28
			45,700 TREND MICRO INC	255,920,000	3.28
			<i>Technologie-Hardware und Geräte</i>	376,938,000	4.83
			48,700 HITACHI HIGH-TECH	376,938,000	4.83

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	JPY			JPY	
Positive Positionen	11,441,350,510	96.75			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	11,441,350,510	96.75			
Aktien	11,441,350,510	96.75			
<i>Allgemeine Industrie</i>	79,904,000	0.68	<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	199,392,800	1.69
44,000 ASICS CORPORATION	79,904,000	0.68	75,200 TOKYO GAS CO LTD	199,392,800	1.69
<i>Allgemeiner Einzelhandel</i>	350,068,000	2.96	<i>Getränke</i>	198,211,700	1.68
130,000 ISETAN MITSUKHOSHI HOLDINGS LTD	127,920,000	1.08	60,700 COCA-COLA BOTTLERS JAPAN HOLDINGS INC	169,413,700	1.44
8,000 NITORI	137,800,000	1.17	11,000 KAGOME	28,798,000	0.24
33,000 RYOHIN KEIKAKU	84,348,000	0.71	<i>Haushaltswaren und Heimwerker</i>	623,921,000	5.28
<i>Automobilbau und -teile</i>	914,487,100	7.72	30,000 MAKITA	114,300,000	0.97
32,000 AISIN SEIKI LTD	130,240,000	1.10	145,000 SANRIO	311,605,000	2.64
28,000 BRIDGESTONE CORP	113,960,000	0.96	104,000 SEKISUI CHEMICAL CO LTD	198,016,000	1.67
77,400 HONDA MOTOR CO LTD	239,862,600	2.02	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	136,272,000	1.15
25,000 NGK SPARK PLUG	53,350,000	0.45	51,000 MITSUI FUDOSAN CO LTD REIT	136,272,000	1.15
73,400 PIOLAX	155,608,000	1.32	<i>Industriemetalle und Bergbau</i>	167,752,000	1.42
39,000 SUBARU CORP	105,826,500	0.89	104,000 HITACHI METALS LTD	167,752,000	1.42
70,000 SUMITOMO ELECTRIC INDUSTRIES	115,640,000	0.98	<i>Industrietechnik</i>	834,239,000	7.05
<i>Banken</i>	476,095,260	4.03	2,000 DISCO CORPORATION	51,800,000	0.44
427,800 MITSUBISHI UFJ FINANCIAL GROUP	253,770,960	2.15	43,000 EBARA CORP	142,975,000	1.20
1,321,000 MIZUHO FINANCIAL GROUP INC	222,324,300	1.88	6,200 FANUC LTD	126,046,000	1.07
<i>Bauwirtschaft und Baustoffe</i>	434,300,000	3.67	82,000 HINO MOTORS LTD	95,284,000	0.81
49,400 COMSYS HOLDINGS	154,869,000	1.31	94,000 KURITA WATER INDUSTRIES LTD	305,970,000	2.58
99,000 SANWA HOLDINGS CORP	121,671,000	1.03	52,000 THE JAPAN STEEL WORKS	112,164,000	0.95
34,000 TOTO LTD	157,760,000	1.33	<i>Industrietransport</i>	204,025,000	1.73
<i>Chemikalien</i>	969,349,500	8.19	25,000 MITSUI O.S.K.LINES LTD	75,625,000	0.64
55,000 EARTH CHEMICAL	313,500,000	2.65	20,000 NIPPON EXPRESS	128,400,000	1.09
90,000 MITSUBISHI CHEMICAL HOLDINGS	73,575,000	0.62	<i>Kundenbetreuung</i>	457,339,000	3.87
22,200 NITTO DENKO	137,196,000	1.16	99,000 DAISEKI	313,335,000	2.65
242,500 TOAGOSEI	307,975,000	2.60	74,000 MITSUI & CO LTD	144,004,000	1.22
185,000 TORAY INDUSTRIES INC	137,103,500	1.16	<i>Lebensmittelhersteller</i>	278,707,500	2.36
<i>Elektronische und elektrische Geräte</i>	329,605,250	2.79	100,000 AJINOMOTO CO INC	181,500,000	1.54
9,815 HIROSE ELECTRIC	137,704,450	1.16	19,500 KAMEDA SEIKA	97,207,500	0.82
52,000 NGK INSULATORS LTD	99,008,000	0.84	<i>Lebensmittel- und Arzneimittelhandel</i>	259,643,000	2.20
57,200 USHIO INC	92,892,800	0.79	4,500 COSMOS PHARMACEUTICAL	101,520,000	0.86
<i>Festnetz-Telekommunikation</i>	585,160,200	4.95	18,400 DAIKOKUTENBUSSAN CO LTD	59,248,000	0.50
71,400 KDDI CORP	232,264,200	1.96	25,000 SUNDRUG	98,875,000	0.84
128,000 NIPPON TELEGRAPH & TELEPHONE	352,896,000	2.99	<i>Medien</i>	376,122,300	3.18
<i>Finanzdienstleistungen</i>	179,289,000	1.52	33,000 DENTSU INC	124,575,000	1.05
99,000 ORIX CORP	179,289,000	1.52	120,300 KADOKAWA CORPORATION	251,547,300	2.13
<i>Freizeitartikel</i>	481,204,000	4.07	<i>Pharmazeutik und Biotechnologie</i>	1,067,089,000	9.01
100,000 CASIO	219,100,000	1.86	135,000 ASTELLAS PHARMA INC	252,450,000	2.13
7,200 SHIMANO	127,944,000	1.08	68,000 MIRACA HOLDINGS INC	182,444,000	1.54
195,000 YONEX CO LTD	134,160,000	1.13	35,000 OTSUKA HOLDINGS CO LTD	170,905,000	1.45
			55,000 SANTEN PHARMACEUTICAL	114,730,000	0.97
			80,000 TAKEDA PHARMACEUTICAL CO LTD	346,560,000	2.92

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	JPY	
<i>Reise, Freizeit und Catering</i>	542,465,400	4.59
26,300 EAST JAPAN RAILWAY CO	259,265,400	2.19
50,000 KOURAKUEN HOLDINGS CORP	103,700,000	0.88
100,000 SEIBU HOLDINGS INC.	179,500,000	1.52
<i>Software- und Computerdienstleistungen</i>	284,772,500	2.41
130,000 NTT DATA	190,710,000	1.61
21,500 OTSUKA	94,062,500	0.80
<i>Technologie-Hardware und Geräte</i>	852,842,000	7.20
36,100 FUJITSU LTD	370,747,000	3.13
280,000 RICOH COMPANY LTD	333,760,000	2.82
6,200 TOKYO ELECTRON LTD	148,335,000	1.25
<i>Versicherungen (ohne Lebensversicherung)</i>	159,094,000	1.35
26,000 TOKIO MARINE HLDGS INC	159,094,000	1.35
Gesamtwertpapierbestand	11,441,350,510	96.75

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	41,680,431	96.74	1,263,000 WIJAYA KARYA	181,046	0.42
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	41,680,431	96.74	<i>Italien</i>	163,192	0.38
Aktien	41,680,431	96.74	10,500 ENI SPA	163,192	0.38
<i>Ägypten</i>	658,676	1.53	<i>Kaimaninseln</i>	11,016,594	25.56
127,340 COMMERCIAL INTL BANK (EGYPT)	658,676	1.53	34,500 AAC TECHNOLOGIES HOLDINGS IN	301,086	0.70
<i>Bermuda</i>	951,574	2.21	57,000 ALIBABA GROUP HOLDING LTD	1,515,747	3.52
133,200 CHINA GAS HLDGS LTD	499,171	1.16	6,705 ALIBABA GROUP HOLDING-SP ADR	1,425,818	3.31
536,000 CHINA ORIENTAL GROUP	222,192	0.52	30,700 ASM PACIFIC TECHNOLOGY	425,918	0.99
323,200 MAN WAH HOLDINGS LTD	230,211	0.53	2,155 BAIDU ADS	272,090	0.63
<i>Brasilien</i>	340,054	0.79	256,000 CHINA FEIHE LIMITED	300,624	0.70
58,800 MINERVA	187,682	0.44	472,000 CHINASOFT INTERNATIONAL LTD	266,536	0.62
11,500 VALE DO RIO DOCE	152,372	0.35	504,000 CMGE TECHNOLOGY GROUP LIMITED	201,165	0.47
<i>China</i>	4,431,153	10.28	11,702 CTRIP COM INTERNATIONAL LTD	392,953	0.91
70,700 ANGEL YEAST CO LTD-A	311,292	0.72	21,394 JD.COM ADR	753,497	1.75
45,500 ANHUI CONCH CEMENT CO LTD-H	331,682	0.77	795 NETEASE SP ADR SHS	242,419	0.56
226,685 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	485,217	1.13	4,000 SILERGY CORP	126,764	0.29
16,200 CHINA INTERNATIONAL TRAVEL-A	206,869	0.48	268,000 SITC INTERNATIONAL HOLDINGS CO	326,754	0.76
78,333 CHONGQING FULING ZHACAI-A	300,593	0.70	3,234,000 SPT ENERGY GROUP INC	278,085	0.65
273,000 CRRC CORPORATION SHARES H	199,009	0.46	144,000 STELLA INTERNATIONAL HOLDINGS LTD	231,012	0.54
132,900 DAQIN RAILWAY -A-	156,640	0.36	76,000 SUNAC CHINA HOLDINGS LTD	454,041	1.05
63,300 HAIER SMART HOME CO LTD-A	177,204	0.41	11,500 SUNNY OPTICAL TECHNOLOGY	199,100	0.46
112,100 HANGZHOU HIKVISION DIGITAL A	526,890	1.23	47,100 TENCENT HOLDINGS LTD	2,270,432	5.26
78,338 LUXSHARE PRECISION INDUSTR-A	410,488	0.95	423,600 TONGCHENG ELONG HOLDINGS LIMITED	760,020	1.76
76,500 PHARMARON BEIJING CO LTD H	427,083	0.99	384,000 XINYI SOLAR HOLDINGS LTD	272,533	0.63
29,000 VENUS MEDTECH HANGZHOU INC H	139,570	0.32	<i>Kazakhstan</i>	447,138	1.04
46,700 WENS FOODSTUFF GROUP CO LTD	225,264	0.52	23,706 HALYK SAVINGS GDR SPONSORED	316,475	0.74
76,850 YANTAI JEREH	407,766	0.95	10,051 NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	130,663	0.30
34,700 ZHUZHOU CRRC TIMES ELECTRI-H	125,586	0.29	<i>Kenia</i>	1,138,566	2.64
<i>Griechenland</i>	1,151,470	2.67	166,800 EAST AFRICAN BREW	326,688	0.76
48,887 FOURLIS HOLDING	317,730	0.74	694,800 KCB GROUP LIMITED	370,194	0.86
23,550 JUMBO SA	490,367	1.13	1,421,100 SAFARICOM	441,684	1.02
14,000 PIRAEUS PORT AUTHORITY	343,373	0.80	<i>Kuwait</i>	2,860,108	6.63
<i>Großbritannien</i>	818,529	1.90	81,462 AGILITY PUBLIC WAREHOUSING COMPANY	219,706	0.51
288,828 AIRTEL AFRICA PLC	305,901	0.71	30,994 HUMAN SOFT HOLDING CO KSCC	307,798	0.71
8,908 BANK OF GEORGIA GROUP PLC	191,760	0.45	275,925 KUWAIT FINANCE HOUSE	737,811	1.71
34,000 STANDARD CHARTERED	320,868	0.74	452,051 NATIONAL BANK OF KUWAIT	1,594,793	3.70
<i>Hongkong (China)</i>	1,943,758	4.51	<i>Malaysia</i>	360,835	0.84
128,200 AIA GROUP LTD -H-	1,345,870	3.12	190,000 GAMUDA BHD	181,151	0.42
205,000 CNOOC LTD -H-	340,974	0.79	100,000 PETRONAS CHEMICALS	179,684	0.42
31,500 TECHTRONIC INDUSTRIES CO LTD -H-	256,914	0.60	<i>Marokko</i>	436,416	1.01
<i>Indonesien</i>	1,157,532	2.69	8,361 ATTIJARIWAFABANK	436,416	1.01
515,000 ASTRA INTERNATIONAL TBK PT	256,897	0.60	<i>Niederlande</i>	438,760	1.02
936,100 PT BANK RAKYAT INDONESIA	296,693	0.69	10,112 YANDEX CLA	438,760	1.02
115,000 PT SEMEN GRESIK TBK	99,406	0.23	<i>Nigeria</i>	517,393	1.20
1,131,200 TELKOM INDONESIA SERIE B	323,490	0.75	10,373,253 UNITED BANK OF AFRICA	204,367	0.47
			6,107,708 ZENITH BANK	313,026	0.73

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
	<i>Pakistan</i>			<i>Vereinigte Staaten von Amerika</i>	
	409,311	0.95		205,113	0.48
309,300	MCB BANK	0.95	4,841	SOUTHERN COPPER CORP	0.48
	<i>Philippinen</i>			<i>Vietnam</i>	
	838,655	1.95		1,203,271	2.79
104,700	AYALA LAND INC	0.22	28,950	SAIGON BEER ALCOHOL BEVERAGE CORP	0.66
63,680	CEBU AIR INC	0.26	202,400	VINCOM RETAIL JOINT STOCK COMPANY	0.69
31,480	INTERNATIONAL CONTAINER TERMIN	0.19	64,410	VINGROUP JOHN STOCK COMPANY	0.74
4,662,600	METRO PACIFIC	0.74	82,470	VINHOMES JOINT STOCK CO	0.70
8,202	ROBINSON S LAND	0.00		<i>Zypern</i>	
426,000	ROBINSONS LAND CORPORATION	0.54		97,350	0.23
	<i>Russland</i>		11,000	GLOBALTRANS INVESTMENTS PLC GDR	0.23
	2,383,726	5.53		Gesamtwertpapierbestand	41,680,431 96.74
162,180	ALROSA CJSC	0.51			
34,880	GAZPROM PJSC	0.33			
126,151	GAZPROM PJSC-SPON ADR REG	2.41			
2,068	NOVATEK OAO-SPONS GDR REG S	0.97			
14,171	SEVERSTAL PAO GDR	0.50			
28,390	TATNEFT PJSC	0.81			
	<i>Singapur</i>				
	129,082	0.30			
19,200	SINGAPORE AIRLINES	0.30			
	<i>Sri Lanka</i>				
	108,297	0.25			
117,198	JOHN KEELLS HOLDINGS	0.25			
	<i>Südafrika</i>				
	352,051	0.82			
2,149	NASPERS-N-	0.82			
	<i>Südkorea</i>				
	2,596,059	6.03			
30	DOOSAN INFRACORE	0.00			
5	GS ENGINEERING & CONSTRUCTION	0.00			
3,751	HYUNDAI ENGINEERING AND CONSTR	0.32			
14,787	KIA MOTORS CORP	1.31			
38,975	SAMSUNG ELECTRONICS PREF SHS	3.56			
21,807	SAMSUNG ENGINEERING	0.84			
	<i>Taiwan</i>				
	2,739,295	6.36			
44,000	MEDIATEK INC	1.51			
44,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	1.13			
20,229	TAIWAN SEMICONDUCTOR-SP ADR	2.71			
88,000	TAIWAN UNION TECHNOLOGY CORP	1.01			
	<i>Thailand</i>				
	498,658	1.16			
740,600	LAND AND HOUSE -FOREIGN	0.57			
100,000	PTT GLOBAL CHEM F	0.44			
5,100	SIAM CEMENT -F-	0.15			
	<i>Türkei</i>				
	374,490	0.87			
33,101	BIM BIRLESIK MAGAZALAR AS	0.60			
17,677	COCA COLA ICECEK	0.27			
	<i>Vereinigte Arabische Emirate</i>				
	913,325	2.12			
20,664	DP WORLD LTD	0.63			
181,576	EMIRATES NBD PJSC	1.49			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	49,410,904	99.90			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	49,410,904	99.90			
Aktien	49,410,904	99.90			
<i>Allgemeine Industrie</i>	537,865	1.09			
375,000 DETSKY MIR PJSC	537,865	1.09			
<i>Banken</i>	5,739,051	11.61			
26,000 HALYK SAVINGS GDR SPONSORED	309,220	0.63			
35,000 SBERBANK OF RUSSIA PJSC	114,609	0.23			
1,150,000 SBERBANK OF RUSSIA PJSC REGISTERED SHS	4,201,992	8.50			
15,000 SBERBANK RUS.ADR	219,688	0.44			
26,000 TCS GROUP HOLDING	497,996	1.01			
600,000,000 VTB BANK	395,546	0.80			
<i>Bauwirtschaft und Baustoffe</i>	222,272	0.45			
100,000 OJSC LSR GROUP GDR	222,272	0.45			
<i>Bergbau</i>	5,042,202	10.19			
1,950,000 ALROSA CJSC	2,358,345	4.77			
100,000 POLYMETAL INTERNATIONAL PLC	1,410,279	2.85			
12,500 POLYUS GOLD	1,273,578	2.57			
<i>Elektrizität</i>	1,446,414	2.92			
20,000,000 INTER RAO UES	1,446,414	2.92			
<i>Finanzdienstleistungen</i>	540,914	1.09			
350,000 MOSCOW EXCHANGE MICEX-RTS PJSC	540,914	1.09			
<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	488,846	0.99			
315,000 ETALON GROUP	488,846	0.99			
<i>Industriemetalle und Bergbau</i>	4,558,623	9.22			
10,000 MAGNITOGORSK GDR	77,149	0.16			
175,000 MAGNITOGORSK IRON & STEEL WORK	105,296	0.21			
8,300 MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	2,274,052	4.60			
240,000 NOVOLIPETSK STEEL	494,734	1.00			
160,000 NOVOLIPETSK STEEL	329,823	0.67			
95,000 SEVERSTAL OAO	1,277,569	2.58			
<i>Industrietransport</i>	94,610	0.19			
12,000 GLOBALTRANS INVESTMENTS PLC GDR	94,610	0.19			
<i>Kundenbetreuung</i>	505,212	1.02			
26,500 HEADHUNTER GROUP PLC ADR	505,212	1.02			
<i>Lebensmittel- und Arzneimittelhandel</i>	3,705,316	7.49			
26,000 MAGNIT PJSC	1,277,254	2.58			
79,000 X 5 RETAIL GROUP NV REGS ADR	2,428,062	4.91			
<i>Mobilfunk</i>	2,921,498	5.91			
130,000 MOBILE TELESYSTEMS	596,580	1.21			
200,000 MOBILE TELESYSTEMS PJSC	1,800,446	3.64			
2,400,000 SISTEMA JSFC	524,472	1.06			
			<i>Ölbranche: Maschinen, Dienstleistungen und Vertrieb</i>	164,784	0.33
			65 TRANSNEFT PJSC PREF SHS	164,784	0.33
			<i>Öl- und Gasproduzenten</i>	21,374,558	43.22
			1,315,000 GAZPROM PJSC	4,836,014	9.79
			125,000 GAZPROMNEFT PJSC	753,283	1.52
			52,000 LUKOIL OAO	4,601,098	9.31
			12,500 NOVATEK OAO-SPONS GDR REG S	2,260,579	4.57
			365,000 ROSNEFT OIL COMPANY	2,354,284	4.76
			1,800,000 SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0008926258)	1,303,008	2.63
			1,500,000 SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0009029524)	811,644	1.64
			35,000 TATNEFT PJSC PREF SHS	368,474	0.74
			375,000 TATNEFT PJSC	4,086,174	8.26
			<i>Software- und Computerdienstleistungen</i>	2,068,739	4.18
			30,000 MAIL.RU GROUP ADR	595,991	1.20
			38,100 YANDEX CLA	1,472,748	2.98
			Gesamtwertpapierbestand	49,410,904	99.90

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	1,529,384,961	94.07	118,179 PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	18,952,502	1.16
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,529,384,961	94.07	<i>Pharmazeutik und Biotechnologie</i>	132,459,057	8.15
Aktien	1,529,384,961	94.07	2,735,000 DIVI'S LABS	70,725,583	4.35
<i>Allgemeiner Einzelhandel</i>	338,901	0.02	855,000 DR REDDY'S LABORATORIES	34,432,658	2.12
406,899 INDIAN TERRAIN SHS	338,901	0.02	1,053,883 TORRENT PHARMACEUTICAL	27,300,816	1.68
<i>Automobilbau und -teile</i>	19,402,255	1.19	<i>Reise, Freizeit und Catering</i>	19,745,699	1.21
9,450,000 MOTHERSON SUMI SYSTEMS LIMITED	19,402,255	1.19	853,000 JUBILANT FOODWORKS LTD	19,745,699	1.21
<i>Banken</i>	447,407,367	27.53	<i>Software- und Computerdienstleistungen</i>	152,838,363	9.40
8,873,438 AXIS BANK	93,746,579	5.77	1,417,664 HCL TECHNOLOGIES LTD	11,283,210	0.69
6,828,000 HDFC BANK LTD	121,688,441	7.49	8,791,108 INFOSYS TECHNOLOGIES	90,050,197	5.54
9,474,247 ICICI BANK LTD	71,529,873	4.40	1,700,666 TATA CONSULTANCY SERVICES	51,504,956	3.17
2,768,000 KOTAK MAHINDRA BANK LTD	65,318,017	4.02	<i>Technologie-Hardware und Geräte</i>	93,862,636	5.77
20,344,000 STATE BANK OF INDIA	95,124,457	5.85	14,698,867 BHARTI AIRTEL LTD	93,862,636	5.77
<i>Bauwirtschaft und Baustoffe</i>	188,361,106	11.59	Gesamtwertpapierbestand	1,529,384,961	94.07
12,962,000 AMBUJA CEMENTS SHS	35,638,240	2.19			
1,364,000 ASIAN PAINTS LTD	34,109,472	2.10			
3,604,000 LARSEN & TOUBRO LTD	65,548,227	4.04			
186,000 SHREE CEMENT	53,065,167	3.26			
<i>Elektrizität</i>	66,027,533	4.06			
47,107,900 NHPC LTD	15,806,431	0.97			
18,842,000 POWER GRID CORP OF INDIA	50,221,102	3.09			
<i>Elektronische und elektrische Geräte</i>	32,634,251	2.01			
218,324 ABB POWER PRODIUCTS SYSTEMS INDIA LTD	2,324,608	0.14			
9,020,000 CROMPTON CREAVES CONSUMER ELECTRICALS LTD	30,309,643	1.87			
<i>Finanzdienstleistungen</i>	154,158,459	9.48			
1,222,000 BAJAJ FINANCE LTD	72,499,256	4.46			
2,311,009 HOUSING DEVELOPMENT FINANCE CORP LTD	78,111,060	4.80			
1,400,000 INDOSTAR CAPITAL FINANCE LTD	3,548,143	0.22			
<i>Industrietechnik</i>	59,179,594	3.64			
1,091,624 ABB LTD	19,656,005	1.21			
64,928,000 BHARAT HEAVY ELECT	39,523,589	2.43			
<i>Lebensversicherung</i>	29,143,363	1.79			
1,500,000 ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	29,143,363	1.79			
<i>Medien</i>	30,576,674	1.88			
862,634 INFO EDGE INDIA LTD	30,576,674	1.88			
<i>Öl- und Gasproduzenten</i>	53,301,966	3.28			
7,740,000 BHARAT PETROLEUM CORPORATION LIMITED	53,301,966	3.28			
<i>Persönliche Güter</i>	49,947,737	3.07			
3,025,038 EMAMI	13,133,697	0.81			
54,500 PAGE INDUSTRIES LTD	17,861,538	1.10			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	71,585,575	97.97			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	71,167,466	97.40			
Aktien	71,167,466	97.40			
<i>Bermuda</i>	2,242,033	3.07			
38,958 BUNGE LTD	2,242,033	3.07			
<i>Brasilien</i>	852,957	1.17			
98,041 BRF SP ADR	852,957	1.17			
<i>Deutschland</i>	1,148,334	1.57			
23,532 EVONIK INDUSTRIES AG	718,743	0.98			
12,982 GEA GROUP AG	429,591	0.59			
<i>Frankreich</i>	311,261	0.43			
5,747 VILMORIN & CIE	311,261	0.43			
<i>Großbritannien</i>	5,038,016	6.90			
109,184 ASSOCIATED BRITISH FOODS	3,757,696	5.15			
16,357 CRODA INTERNATIONAL PLC	1,109,423	1.52			
16,970 TATE & LYLE PLC	170,897	0.23			
<i>Irland</i>	1,343,623	1.84			
10,774 KERRY GROUP A	1,343,623	1.84			
<i>Island</i>	302,834	0.41			
59,674 MAREL HF	302,834	0.41			
<i>Japan</i>	3,080,646	4.22			
176,200 KUBOTA CORPORATION	2,798,447	3.83			
6,800 NH FOODS SHS	282,199	0.39			
<i>Kaimaninseln</i>	3,265,746	4.47			
3,161,000 WH GROUP LTD	3,265,746	4.47			
<i>Kanada</i>	7,679,786	10.50			
6,800 CANADIAN NATIONAL RAILWAY CO	615,999	0.84			
5,835 CDN PACIFIC RAILWAY LTD	1,487,633	2.04			
116,308 NUTRIEN LTD	5,576,154	7.62			
<i>Niederlande</i>	2,549,312	3.49			
112,502 CNH INDUSTRIAL N.V	1,236,315	1.69			
10,075 KONINKLIJKE DSM NV	1,312,997	1.80			
<i>Norwegen</i>	3,284,417	4.50			
81,092 MOWI ASA	2,105,901	2.89			
28,357 YARA INTERNATIONAL ASA	1,178,516	1.61			
<i>Russland</i>	1,027,621	1.41			
80,915 PHOSAGRO ADR	1,027,621	1.41			
<i>Schweiz</i>	927,286	1.27			
420 BARRY CALLEBAUT N	927,286	1.27			
			<i>Singapur</i>	2,388,419	3.27
			469,900 FIRST RESOURCES LTD	663,981	0.91
			562,800 WILMAR INTERNATIONAL	1,724,438	2.36
			<i>Vereinigte Staaten von Amerika</i>	35,725,175	48.88
			9,852 AGCO CORP	761,067	1.04
			105,816 ARCHER-DANIELS MIDLAND CO	4,904,572	6.71
			69,483 CF INDUSTRIES HOLDINGS INC	3,317,118	4.54
			110,282 CORTEVA INC	3,259,936	4.46
			33,000 DEERE & CO	5,717,580	7.82
			8,643 DUPONT DE NEMOURS INC	554,881	0.76
			32,717 FMC CORP	3,265,811	4.47
			46,701 HORMEL FOODS	2,106,682	2.88
			6,401 INGREDION	594,973	0.81
			1,485 MCCORMICK NON VTG	252,049	0.34
			72,777 MOSAIC CO THE -WI	1,574,894	2.16
			26,653 PILGRIMS PRIDE	871,953	1.19
			2,645 SANDERSON FARMS INC	466,102	0.64
			7,939 TRACTOR SUPPLY	741,820	1.02
			26,768 TRIMBLE NAVIGATION	1,115,958	1.53
			56,804 TYSON FOODS -A-	5,171,435	7.08
			7,921 ZOETIS INC	1,048,344	1.43
			Aktien/Anteile aus OGAW/OGA	418,109	0.57
			Aktien/Anteile aus Investmentfonds	418,109	0.57
			<i>Luxemburg</i>	418,109	0.57
			388 AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV (C)	418,109	0.57
			Gesamtwertpapierbestand	71,585,575	97.97

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	217,192,997	98.93	81,016 ROYAL GOLD INC	9,904,206	4.51
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	217,192,997	98.93	Warrants, Rechte	160,724	0.07
Aktien	217,032,273	98.86	<i>Australien</i>	8,807	0.00
<i>Australien</i>	31,464,787	14.33	139,212 SARACEN MINERAL HOLDINGS LIMITED RIGHTS 06/12/2019	8,807	0.00
2,738,761 EVOLUTION MINING LTD	7,315,769	3.33	<i>Irland</i>	151,917	0.07
609,790 NEWCREST MINING	12,966,652	5.90	2,500 AMUNDI PHYSICAL GOLD ETC	151,917	0.07
885,459 NORTHEN STAR RESOURCES	7,039,686	3.21	<i>Kanada</i>	-	0.00
1,080,559 SARACEN MINERAL HLDGS	2,514,194	1.15	318,880 PAN AMERICAN SILVER CORP RIGHT 22/02/2029	-	0.00
851,712 ST BARBARA LTD	1,628,486	0.74	Gesamtwertpapierbestand	217,192,997	98.93
<i>China</i>	842,547	0.38			
1,692,000 ZIJIN MINING GROUP CO LTD-H	842,547	0.38			
<i>Großbritannien</i>	1,088,420	0.50			
418,342 HIGHLAND GOLD MINING LTD	1,088,420	0.50			
<i>Jersey Inseln</i>	2,309,383	1.05			
1,372,678 CENTAMIN	2,309,383	1.05			
<i>Kaimaninseln</i>	4,184,264	1.91			
221,196 ENDEAVOUR MINING CORPORATION	4,184,264	1.91			
<i>Kanada</i>	122,331,915	55.72			
248,997 AGNICO EAGLE MINES	15,340,705	6.99			
373,550 ALAMOS GOLD SHS A	2,248,771	1.02			
1,115,249 BARRICK GOLD CORP	20,732,478	9.45			
1,489,811 B2GOLD	5,974,142	2.72			
238,276 CENTERRA GOLD	1,898,126	0.86			
133,988 DETOUR GOLD	2,597,619	1.18			
192,363 FIRST MAJESTIC SILVER	2,358,370	1.07			
135,674 FRANCO NEVADA	14,015,124	6.38			
286,936 IAMGOLD	1,070,271	0.49			
1,896,043 KINROSS GOLD	8,987,244	4.09			
233,100 KIRKLAND LAKE GOLD LTD	10,289,309	4.69			
380,600 OCEANAGOLD	748,434	0.34			
102,402 OSISKO GOLD	994,323	0.45			
302,564 PAN AMERICAN SILVER	7,167,741	3.26			
344,376 PRETIUM RESOURCES	3,832,905	1.75			
555,408 SEMAFO INC	1,156,432	0.53			
329,988 SSR MINING INC	6,355,569	2.90			
249,052 TOREX GOLD RESOURCES INC	3,941,048	1.80			
349,389 WHEATON PRECIOUS METALS CORP	10,394,323	4.73			
564,299 YAMANA GOLD	2,228,981	1.02			
<i>Peru</i>	6,034,202	2.75			
399,616 CIA DE MINAS BUENAVENTURA-SP ADR	6,034,202	2.75			
<i>Südafrika</i>	18,016,375	8.21			
474,446 ANGLOGOLD ASHANTI-SPON ADR	10,599,123	4.83			
1,123,826 GOLD FIELDS ADR	7,417,252	3.38			
<i>Vereinigte Staaten von Amerika</i>	30,760,380	14.01			
480,004 NEWMONT GOLDCORP CORP	20,856,174	9.50			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	477,925,778	100.95			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	454,117,172	95.92			
Aktien	454,117,172	95.92			
<i>Allgemeine Industrie</i>	7,898,839	1.67	<i>Getränke</i>	3,935,452	0.83
136,100 ASTON MARTIN LAGONDA GLOBAL HOLDINGS PLC	937,169	0.20	32,018 REMY COINTREAU	3,935,452	0.83
93,220 PLANET FITNESS INC A	6,961,670	1.47	<i>Haushaltswaren und Heimwerker</i>	15,327,876	3.24
<i>Allgemeiner Einzelhandel</i>	84,215,291	17.78	55,515 RECKITT BENCKISER GROUP PLC	4,507,373	0.95
8,144 AMAZON.COM INC	15,048,808	3.17	72,807 SEB	10,820,503	2.29
22,963 BURLINGTON STORES	5,236,253	1.11	<i>Immobilienbezogene Anlagefonds</i>	5,563,907	1.18
33,804 COSTCO WHOLESALE	9,935,671	2.10	37,068 SUN COMMUNITIES	5,563,907	1.18
31,115 DELIVERY HERO AG	2,464,420	0.52	<i>Industrietechnik</i>	1,828,666	0.39
16,057 KERING	10,547,634	2.23	22,953 TORO CO	1,828,666	0.39
78,311 LOWE'S COMPANIES INC	9,378,525	1.98	<i>Kundenbetreuung</i>	7,845,336	1.66
63,669 MATCH GROUP	5,227,862	1.10	208,000 RECRUIT HOLDING CO LTD	7,845,336	1.66
27,400 NITORI	4,342,903	0.92	<i>Lebensmittelhersteller</i>	4,491,726	0.95
48,079 ROSS STORES INC	5,597,357	1.18	54,148 DANONE SA	4,491,726	0.95
40,354 TIFFANY & CO	5,393,312	1.14	<i>Medien</i>	16,813,267	3.55
113,893 TJX COMPANIES INC	6,954,307	1.47	252,026 COMCAST CLASS A	11,333,609	2.39
137,466 UBER TECHNOLOGIES INC	4,088,239	0.86	16,935 NETFLIX INC	5,479,658	1.16
<i>Automobilbau und -teile</i>	17,793,905	3.76	<i>Persönliche Güter</i>	69,428,012	14.66
167,072 DAIMLER	9,258,766	1.96	7,103 ADIDAS NOM	2,310,609	0.49
51,411 FERRARI NV	8,535,139	1.80	55,725 ESTEE LAUDER COMPANIES INC-A	11,509,442	2.43
<i>Chemikalien</i>	8,078,155	1.71	10,733 HERMES INTERNATIONAL	8,026,239	1.70
61,986 KONINKLIJKE DSM NV	8,078,155	1.71	102,298 INTER PARFUMS	4,248,692	0.90
<i>Festnetz-Telekommunikation</i>	7,956,727	1.68	18,437 L'OREAL SA	5,463,621	1.15
203,601 AT&T INC	7,956,727	1.68	16,673 LULULEMON ATHLETICA	3,862,634	0.82
<i>Finanzdienstleistungen</i>	27,355,028	5.78	33,647 LVMH MOET HENNESSY LOUIS VUITTON SE	15,643,820	3.29
29,316 MASTERCARD INC SHS A	8,753,464	1.85	118,085 MONCLER SPA	5,311,295	1.12
88,673 PAYPAL HOLDINGS INC	9,591,759	2.03	56,994 NIKE INC -B-	5,774,062	1.22
47,950 VISA INC-A	9,009,805	1.90	49,309 PUMA AG	3,783,128	0.80
<i>Freizeitartikel</i>	35,143,400	7.42	48,800 SHISEIDO CO LTD	3,494,470	0.74
71,580 ACTIVISION BLIZZARD INC	4,253,284	0.90	<i>Pharmazeutik und Biotechnologie</i>	17,471,172	3.69
61,496 BRUNSWICK CORP	3,688,530	0.78	49,224 ALCON INC	2,784,602	0.59
153,750 CALLAWAY GOLF	3,259,500	0.69	48,753 JOHNSON & JOHNSON	7,111,600	1.50
30,686 ELECTRONIC ARTS INC	3,299,052	0.70	18,800 KOSE CORP	2,767,886	0.58
40,674 MALIBU BOATS INC.	1,665,600	0.35	36,321 ZOETIS INC	4,807,084	1.02
131,800 SONY CORP	8,975,861	1.89	<i>Reise, Freizeit und Catering</i>	41,302,897	8.72
25,042 TAKE TWO INTERACTIVE SOFTWARE	3,065,892	0.65	124,852 ACCOR SA	5,851,111	1.24
18,575 TRIGANO	1,962,026	0.41	138,260 BASIC FIT N.V.	5,253,413	1.11
88,900 YAMAHA CORP	4,973,655	1.05	5,062 BOOKING HOLDINGS INC	10,395,981	2.19
<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	23,574,059	4.98	68,658 DARDEN RESTAURANTS INC	7,484,409	1.58
95,975 ABBOTT LABORATORIES	8,336,389	1.76	88,668 LIVE NATION ENTERTAINMENT INC	6,337,102	1.34
29,743 COOPER COMPANIES INC	9,556,128	2.02	24,938 VAIL RESORTS INC.	5,980,881	1.26
12,587 ESSILOR LUXOTTICA SA	1,918,706	0.41	<i>Software- und Computerdienstleistungen</i>	42,977,823	9.08
3,834 STRAUMANN HOLDING (NAMEN)	3,762,836	0.79	7,966 ALPHABET INC	10,669,581	2.25
			19,021 EXPEDIA GROUP	2,056,931	0.43
			16,522 FACEBOOK A	3,391,141	0.72
			86,426 MICROSOFT CORP	13,629,380	2.88

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	USD	
45,858 STANLEY BLACK AND DECKER INC.	7,600,505	1.61
116,800 TENCENT HOLDINGS LTD	5,630,285	1.19
<i>Technologie-Hardware und Geräte</i>	<i>15,115,634</i>	<i>3.19</i>
51,475 APPLE INC	15,115,634	3.19
Aktien/Anteile aus OGAW/OGA	23,808,606	5.03
Aktien/Anteile aus Investmentfonds	23,808,606	5.03
<i>Investmentfonds</i>	<i>23,808,606</i>	<i>5.03</i>
22,245 AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - IV (C)	23,808,606	5.03
Gesamtwertpapierbestand	477,925,778	100.95

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	170,276,467	98.98			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	170,276,467	98.98			
Aktien	170,276,467	98.98			
<i>Australien</i>	12,272,359	7.13			
65,011 BHP GROUP LTD	1,778,615	1.03			
718,590 EVOLUTION MINING LTD	1,919,495	1.12			
217,389 NEWCREST MINING	4,622,588	2.68			
280,283 NORTHEN STAR RESOURCES	2,228,341	1.30			
24,418 RIO TINTO LTD	1,723,320	1.00			
<i>Curacao</i>	1,792,558	1.04			
44,591 SCHLUMBERGER LTD	1,792,558	1.04			
<i>Deutschland</i>	2,067,217	1.20			
27,344 BASF SE	2,067,217	1.20			
<i>Frankreich</i>	13,969,268	8.12			
23,908 AIR LIQUIDE	3,386,795	1.97			
23,615 ARKEMA	2,510,292	1.46			
42,999 COMPAGNIE DE SAINT-GOBAIN SA	1,761,723	1.02			
114,264 TOTAL	6,310,458	3.67			
<i>Großbritannien</i>	14,280,092	8.30			
75,720 BHP GROUP PLC	1,782,267	1.04			
520,757 BP PLC	3,253,362	1.89			
29,363 RIO TINTO PLC	1,751,564	1.02			
255,119 ROYAL DUTCH SHELL PLC-A	7,492,899	4.35			
<i>Irland</i>	5,160,448	3.00			
43,925 CRH PLC	1,758,738	1.02			
15,883 LINDE PLC	3,401,710	1.98			
<i>Italien</i>	2,891,537	1.68			
186,045 ENI SPA	2,891,537	1.68			
<i>Japan</i>	1,753,375	1.02			
15,800 SHIN-ETSU CHEMICAL CO LTD	1,753,375	1.02			
<i>Kanada</i>	47,541,913	27.64			
127,857 AGNICO EAGLE MINES	7,877,270	4.59			
544,523 BARRICK GOLD CORP	10,122,683	5.89			
581,699 B2GOLD	2,332,613	1.36			
146,000 FIRST QUANTUM MINERALS LTD	1,482,801	0.86			
64,057 FRANCO NEVADA	6,617,088	3.85			
60,600 KIRKLAND LAKE GOLD LTD	2,674,955	1.55			
304,900 LUNDIN MINING	1,824,582	1.06			
36,400 NUTRIEN LTD	1,745,125	1.01			
96,691 PAN AMERICAN SILVER	2,290,610	1.33			
125,193 SSR MINING INC	2,412,629	1.40			
75,500 SUNCOR ENERGY INC. (NOUV. STE)	2,477,952	1.44			
99,200 TECK RESOURCES B	1,722,758	1.00			
132,925 WHEATON PRECIOUS METALS CORP	3,960,847	2.30			
			<i>Niederlande</i>	3,508,070	2.04
			13,389 KONINKLIJKE DSM NV	1,744,885	1.01
			18,662 LYONDELLBASELL	1,763,185	1.03
			<i>Norwegen</i>	1,776,369	1.03
			88,943 EQUINOR ASA	1,776,369	1.03
			<i>Peru</i>	1,735,081	1.01
			114,906 CIA DE MINAS BUENAVENTURA-SP ADR	1,735,081	1.01
			<i>Südafrika</i>	3,181,909	1.85
			142,431 ANGLOGOLD ASHANTI-SPON ADR	3,181,909	1.85
			<i>Vereinigte Staaten von Amerika</i>	58,346,271	33.92
			25,705 ALBEMARLE	1,877,493	1.09
			82,111 ALCOA CORP	1,766,208	1.03
			43,918 APEX SILVER MINES	-	0.00
			13,729 CELANESE SER RG	1,690,314	0.98
			51,205 CHEVRON CORP	6,170,715	3.59
			20,661 CONCHO RESOURCES	1,809,284	1.05
			29,546 CONOCOPHILLIPS	1,921,376	1.12
			62,809 CORTEVA INC	1,856,634	1.08
			38,137 DOW INC	2,087,238	1.21
			38,884 DUPONT DE NEMOURS INC	2,496,353	1.45
			26,828 EOG RESOURCES	2,247,113	1.31
			103,787 EXXON MOBIL CORP	7,242,257	4.21
			50,615 HALLIBURTON CO	1,238,549	0.72
			25,854 HESS CORP	1,727,306	1.00
			14,086 INTERNATIONAL FLAVORS & FRAGRANCES	1,817,376	1.06
			243,503 NEWMONT GOLDCORP CORP	10,580,205	6.14
			6,787 NUCOR CORP	381,972	0.22
			43,739 OCCIDENTAL PETROLEUM CORP	1,802,484	1.05
			19,258 PHILLIPS 66	2,145,534	1.25
			15,106 PIONEER NATURAL RES	2,286,595	1.33
			26,112 ROYAL GOLD INC	3,192,192	1.86
			21,453 VALERO ENERGY CORPORATION	2,009,073	1.17
			Gesamtwertpapierbestand	170,276,467	98.98

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	78,422,777	98.50	9,857 RELIANCE INDUSTRIES LTD	209,083	0.26
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	78,422,777	98.50	15,961 TATA CONSULTANCY SERVICES	483,382	0.61
Aktien	78,422,777	98.50	<i>Indonesien</i>	3,089,818	3.88
<i>Bermuda</i>	884,470	1.11	669,400 ASTRA INTERNATIONAL TBK PT	333,916	0.42
142,000 HAIER ELECTRONICS GROUP CO	443,761	0.56	126,100 BANK CENTRAL ASIA	303,612	0.38
588,000 LUYE PHARMA GROUP LTD	440,709	0.55	216,600 INDOCEMENT TUNGGAL PRAKARSA TBK PT	296,835	0.37
<i>Brasilien</i>	5,936,874	7.46	908,900 INDOFOOD CBP	730,000	0.92
33,800 B3 SA BRASIL BOLSA BALCAO	361,046	0.45	651,700 INDOFOOD SUKSES	372,031	0.47
235,100 HYPERA SA	2,085,833	2.63	3,436,400 KALBE FARMA	401,006	0.50
94,600 ITAUSA INVESTIMENTOS PREF	331,347	0.42	243,500 PT SEMEN GRESIK TBK	210,481	0.26
412,800 ODONTOPREV SA	1,731,152	2.17	4,351,200 SURYA CITRA MEDIA	441,937	0.56
20,500 SUL AMERICA SA UNITS	305,356	0.38	<i>Kaimaninseln</i>	5,998,213	7.53
36,500 TELEF BRAZIL PFD	526,080	0.66	3,631 58.COM INC ADR	235,035	0.30
69,180 WEG SA PFD	596,060	0.75	5,039 ALIBABA GROUP HOLDING-SP ADR	1,068,773	1.33
<i>Chile</i>	1,330,122	1.67	35,000 ANTA SPORTS PRODUCTS LTD	313,310	0.39
1,331,788 COLBUN	212,533	0.27	2,809 AUTOHOME SP ADR	224,748	0.28
53,601 COMPANIA CERVECERIAS UNIDAS SA	525,353	0.66	82,000 CHINA MENGNIU DAIRY CO	331,502	0.42
41,957 COPEC	376,634	0.47	110,000 GEELY AUTOMOBILE HOLDINGS LTD	215,149	0.27
74,402 EMBOTELLADORA ANDINA S.A. -B-	215,602	0.27	107,000 HAITIAN INTERNATIONAL HOLDINGS	259,267	0.33
<i>China</i>	7,566,674	9.50	1,244 NETEASE SP ADR SHS	381,460	0.48
3,332,000 CGN POWER CO LTD SHS 144A S H	889,468	1.12	3,374 NW ORIENTL ED & TECHNO GP ADR	409,098	0.51
104,600 CHAOZHOU THREE -CIRCLE GROUP CO LTD	334,566	0.42	67,400 SHENZHOU INTERNATIONAL GROUP	985,248	1.24
4,232,000 CHINA TELECOM CORP LTD-H	1,743,463	2.19	312,000 SSS GROUP LTD	252,665	0.32
83,273 DONG-E-E-A	422,871	0.53	16,400 SUNNY OPTICAL TECHNOLOGY	283,934	0.36
196,000 FUYAO GLASS INDUSTRY GROUP-H	599,938	0.75	1,111,000 WANT WANT CHINA HOLDINGS	1,038,024	1.30
230,000 JIANGSU EXPRESS -H-	315,254	0.40	<i>Katar</i>	1,717,602	2.16
279,368 ORIENTAL PEARL MEDIA REGISTERED SHARES	375,423	0.47	113,149 INDUSTRIES QATAR	319,467	0.40
1,380,000 SHANGHAI ELECTRIC GRP CO L-H	453,399	0.57	357,652 MASRAF AL-RAYAN	388,989	0.50
104,500 SHANGHAI FOSUN PHARMACEUTI-H	315,171	0.40	145,349 OOREDOO TELECOM	282,636	0.35
1,704,000 SINOPEC SH PETRO-H-	513,925	0.65	61,385 QATAR FUEL COMPANY	386,082	0.48
76,800 SINOPHARM GROUP CO-H	280,418	0.35	80,854 QATAR ISLAMIC BANK	340,428	0.43
391,000 TONG REN TANG H	384,386	0.48	<i>Kolumbien</i>	335,695	0.42
149,515 WEIFU HIGH-TEC-A	408,929	0.51	24,052 BANCOLOMBIA SA	335,695	0.42
21,900 YUNNAN BAIYAO GROUP CO LTD A	281,166	0.35	<i>Malaysia</i>	4,658,353	5.85
87,000 ZHEJIANG DAHUA TECHNOLOGY-A	248,297	0.31	257,200 CIMB GROUP HOLDINGS BERHAD	323,818	0.41
<i>Hongkong (China)</i>	6,676,227	8.39	47,500 FRASER & NEAVE HOLDINGS BHD	404,570	0.51
133,000 BEIJING ENTERPRISES HLDGS -H-	610,225	0.77	199,800 KUALA LUMPUR KEPONG	1,211,350	1.52
247,000 CHINA MOBILE LTD -H-	2,076,349	2.62	742,500 PETRONAS CHEMICALS	1,334,154	1.67
84,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	464,642	0.58	48,400 PETRONAS DAGANGAN BHD	273,325	0.34
1,770,000 CHINA UNICOM HONG KONG LTD -H-	1,667,367	2.09	72,900 PETRONAS GAS	296,197	0.37
888,000 GUANGDONG INVESTMENT LTD -H-	1,857,644	2.33	90,100 PUBLIC BANK BHD	428,197	0.54
<i>Indien</i>	2,247,518	2.82	712,600 SIME DARBY	386,742	0.49
7,419 ASIAN PAINTS LTD	185,527	0.23	<i>Mexiko</i>	2,212,732	2.78
49,712 CIPLA LTD	333,047	0.42	170,800 ARCA CONTINENTAL	904,288	1.14
10,830 HINDUSTAN LEVER LTD	291,771	0.37	42,400 FOMENTO ECO UNIT	401,165	0.50
79,168 ITC LTD	263,641	0.33	316,400 WALMART DE MEXICO-SAB DE CV	907,279	1.14
4,660 MARUTI SUZUKI SHS	481,067	0.60	<i>Philippinen</i>	2,541,202	3.19
			631,280 AYALA LAND INC	567,149	0.71

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
33,365	SM INVESTMENTS CORP	687,130	0.86	28,900	ELECTRICITY GENERATING DOMESTIC DELISTED	316,461	0.40
1,038,700	SM PRIME HLDGS	863,447	1.09	47,800	ELECTRICITY GENERATING F	523,420	0.66
147,910	UNIVERSAL ROBINA	423,476	0.53	15,200	SIAM CEMENT	198,920	0.25
	<i>Polen</i>	962,407	1.21	31,100	SIAM CEMENT -F-	407,001	0.51
21,886	BANK PEKAO SA	580,478	0.73		<i>Tschechische Republik</i>	897,801	1.13
164	LPP S.A	381,929	0.48	13,312	KOMERCNI BANKA AS	487,723	0.61
	<i>Russland</i>	2,634,073	3.31	109,228	MONETA MONEY BANK AS	410,078	0.52
33,366	MAGNIT SP GDR SPONSORED	402,227	0.51		<i>Ungarn</i>	950,079	1.19
524,810	MOSCOW EXCHANGE MICEX-RTS PJSC	910,435	1.14	95,208	MOL HUNGARIAN OIL AND GAS PL	950,079	1.19
4,689	NOVATEK OAO-SPONS GDR REG S	951,867	1.20		<i>Vereinigte Arabische Emirate</i>	1,197,093	1.50
30,213	TATNEFT PJSC	369,544	0.46	132,090	1ST AB DHANI BK RG	545,163	0.68
	<i>Südkorea</i>	8,030,988	10.09	302,356	ABU DHABI COMMERCIAL BANK	651,930	0.82
25,459	CHEIL COMMUNICATIONS INC	529,456	0.66		<i>Vereinigte Staaten von Amerika</i>	583,033	0.73
2,629	HYUNDAI MOBIS	581,974	0.73	12,144	YUM CHINA HOLDINGS INC	583,033	0.73
41,218	KANGWON LAND	1,054,998	1.33		Gesamtwertpapierbestand	78,422,777	98.50
17,669	LG CORP	1,127,565	1.42				
744	LG HOUSEHOLD & HEALTH CARE LTD	811,262	1.02				
75,780	LG TELECOM	930,499	1.17				
2,037	SAMSUNG ELECTRO-MECHANICS	220,178	0.28				
7,455	SAMSUNG FIRE & MARINE	1,569,711	1.96				
1,553	SAMSUNG SDS CO. LTD	261,195	0.33				
13,331	SAMSUNG SECURITIES	444,962	0.56				
6,161	S1 CORP	499,188	0.63				
	<i>Taiwan</i>	13,328,466	16.75				
38,998	ADVANTECH	392,881	0.49				
69,000	ASUSTEK COMPUTER	532,859	0.67				
617,000	BANK SINOPAC	267,572	0.34				
1,107,060	CHANG HWA COMMCL BK	838,319	1.05				
941,000	CHINA STEEL CORP	750,239	0.94				
441,000	CHUNGHWA TELECOM CO LTD	1,618,242	2.04				
177,000	FORMOSA PETROCHEMICAL CORP	575,692	0.72				
414,000	FUBON FINANCIAL HOLDING	640,812	0.80				
6,000	LARGAN PRECISION	1,000,768	1.27				
178,000	NANYA TECH CO	495,220	0.62				
75,000	NOVATEK MICROELECTRONICS	547,921	0.69				
36,000	PHISON ELECTRONICS CORP	408,914	0.51				
143,000	PRESIDENT CHAIN STORE CORP	1,450,180	1.83				
117,000	TAIWAN MOBILE CO LTD	437,136	0.55				
63,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	695,634	0.87				
528,959	UNI-PRESIDENT ENTERPRISES CORP	1,309,297	1.65				
789,000	UNITED MICROELECTRONICS CORP	432,967	0.54				
353,000	VANGUARD INTERNATIONAL SEMI	933,813	1.17				
	<i>Thailand</i>	4,643,337	5.83				
160,300	AIRPORTS OF THAILAND PUBLIC CO LTD	397,355	0.50				
276,600	AIRPORTS THAILAND-F-	685,642	0.86				
551,100	BANGKOK DUSIT MED	478,357	0.60				
265,300	BERLI JUCKER PUBLIC CO LTD DOMESTIC	371,993	0.47				
178,700	BUMRUNGRAD HOSPIT FOREIGN	876,981	1.09				
78,900	BUMRUNGRAD HOSPITAL PUBLIC CO LTD BH - DOMESTIC	387,207	0.49				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	460,676,593	99.98	1,553 CHRISTIAN DIOR SE	709,410	0.15
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	460,676,593	99.98	86,741 COMPAGNIE DE SAINT-GOBAIN SA	3,166,047	0.69
Aktien	460,548,287	99.95	127,574 CREDIT AGRICOLE SA	1,648,894	0.36
<i>Belgien</i>	13,696,073	2.97	74,164 DANONE SA	5,480,720	1.19
12,547 ACKERMANS V.HAAREN	1,752,816	0.38	30,703 DASSAULT SYSTEMES	4,499,525	0.98
74,087 AGEAS NV	3,902,902	0.85	49,801 EDENRED	2,295,826	0.50
64,031 PROXIMUS	1,634,071	0.35	31,354 EIFFAGE	3,198,108	0.69
27,265 SOLVAY	2,816,475	0.61	131,920 ELECTRICITE DE FRANCE SA	1,309,702	0.28
50,632 UCB SA	3,589,809	0.78	346,190 ENGIE SA	4,985,136	1.08
<i>Deutschland</i>	92,719,334	20.12	32,168 EURAZEO SE	1,962,248	0.43
26,390 ADIDAS NOM	7,647,822	1.66	54,375 EUTELSAT COMMUNICATIONS	787,894	0.17
71,393 ALLIANZ SE-NOM	15,592,231	3.38	26,640 FAURECIA	1,279,519	0.28
34,502 AXEL SPRINGER SE	2,156,375	0.47	15,976 GECINA REIT	2,549,770	0.55
36,579 BAYERISCHE MOTORENWERKE	2,675,388	0.58	76,669 GETLINK SE	1,189,136	0.26
41,130 BEIERSDORF	4,386,515	0.95	11,423 IPSEN	902,417	0.20
246,554 COMMERZBANK	1,360,238	0.30	10,865 KERING	6,358,198	1.38
14,247 CONTINENTAL AG	1,642,109	0.36	59,251 KLEPIERRE REITS	2,005,646	0.44
62,311 COVESTRO AG	2,582,791	0.56	47,976 LEGRAND	3,484,977	0.76
29,503 DEUTSCHE BOERSE AG	4,134,845	0.90	48,867 L'OREAL SA	12,900,888	2.79
74,825 DEUTSCHE LUFTHANSA NOM	1,227,878	0.27	28,364 LVMH MOET HENNESSY LOUIS VUITTON SE	11,748,368	2.54
631,036 DEUTSCHE TELEKOM AG-NOM	9,194,195	2.00	29,211 MICHELIN (CGDE)-SA	3,186,920	0.69
142,196 DEUTSCHE WOHNEN AG REIT	5,178,778	1.12	364,699 ORANGE	4,784,851	1.04
596,070 E.ON SE	5,676,971	1.23	28,817 PERNOD RICARD	4,593,430	1.00
9,623 HANNOVER RUECK SE	1,658,043	0.36	203,878 PEUGEOT SA	4,342,601	0.94
47,545 HEIDELBERGCEMENT AG	3,088,523	0.67	33,936 PUBLICIS GROUPE	1,369,657	0.30
179,005 INFINEON TECHNOLOGIES AG-NOM	3,635,592	0.79	9,626 SAFRAN	1,325,019	0.29
10,361 KNORR BREMSE AG	940,261	0.20	125,227 SANOFI	11,222,843	2.44
7,889 LEG IMMOBILIEN REIT	832,684	0.18	13,021 SARTORIUS STEDIM BIOTECH	1,923,202	0.42
16,550 MTU AERO ENGINES HLDG AG	4,213,630	0.91	21,172 SCHNEIDER ELECTRIC SA	1,937,238	0.42
20,007 MUENCHENER RUECKVERSICHERUNGS-AG-NOM	5,261,841	1.14	28,231 SCOR SE ACT PROV	1,056,404	0.23
48,869 SAP SE	5,879,918	1.28	92,945 SOCIETE GENERALE A	2,882,689	0.63
9,745 SARTORIUS VZ PFD	1,859,346	0.40	22,201 SODEXO	2,345,536	0.51
39,445 VONOVIA SE NAMEN AKT REIT	1,893,360	0.41	20,486 THALES SA	1,895,365	0.41
<i>Finnland</i>	19,404,165	4.21	328,626 TOTAL	16,168,398	3.50
59,535 ELISA OYJ	2,932,099	0.64	23,127 UBISOFT ENTERTAINMENT	1,424,161	0.31
78,210 KONE B	4,558,079	0.99	92,880 VEOLIA ENVIRONNEMENT	2,202,185	0.48
51,566 NESTE CORPORATION	1,599,577	0.35	70,603 VINCI SA	6,989,697	1.52
41,004 NOKIAN RENKAAT OYJ	1,050,933	0.23	<i>Irland</i>	4,066,139	0.88
53,816 ORION NEW B	2,220,986	0.48	21,311 LINDE PLC	4,066,139	0.88
112,932 SAMPO A	4,394,184	0.95	<i>Italien</i>	30,238,754	6.56
85,678 UPM KYMMENE OYJ	2,648,307	0.57	174,287 ASSICURAZIONI GENERALI	3,206,009	0.69
<i>Frankreich</i>	164,398,136	35.69	494,549 A2A SPA	826,886	0.18
112,050 AIR FRANCE-KLM	1,111,984	0.24	670,374 BANCO BPM SPA	1,359,518	0.30
55,953 AIR LIQUIDE	7,061,269	1.53	1,634,109 ENEL SPA	11,556,419	2.50
20,153 ATOS SE	1,497,771	0.33	99,760 ITALGAS SPA	543,093	0.12
240,154 AXA	6,030,267	1.31	152,850 LEONARDO AZIONE POST RAGGRUPPAMENTO	1,597,283	0.35
77,896 BNP PARIBAS	4,115,246	0.89	218,079 MEDIOBANCA SPA	2,140,227	0.46
113,424 CARREFOUR SA	1,695,689	0.37	197,978 PIRELLI C SPA	1,017,607	0.22
18,544 CASINO GUICHARD	773,285	0.17	102,322 POSTE ITALIANE SPA	1,035,499	0.22
			372,064 SNAM RETE GAS	1,743,492	0.38
			352,650 TERNIA SPA	2,099,678	0.46
			239,097 UNICREDIT SPA	3,113,043	0.68

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
<i>Luxemburg</i>	5,813,685	1.26
570,684 AROUNDTOWN REIT	4,556,341	0.99
28,589 RTL GROUP	1,257,344	0.27
<i>Niederlande</i>	72,091,980	15.65
13,241 AIRBUS BR BEARER SHS	1,727,686	0.37
56,232 AKZO NOBEL NV	5,096,868	1.11
17,182 ASM INTERNATIONAL NV	1,720,777	0.37
43,704 ASML HOLDING N.V.	11,524,745	2.51
63,349 ASR NEDERLAND N.V.	2,113,323	0.46
20,356 EURONEXT	1,478,863	0.32
164,787 FIAT CHRYSLER AUTOMOBILES NV	2,174,200	0.47
31,646 HEINEKEN HOLDING NV	2,734,214	0.59
46,183 HEINEKEN NV	4,383,690	0.95
157,361 KONINKLIJKE AHOLD DELHAIZE	3,508,364	0.76
24,294 KONINKLIJKE DSM NV	2,820,533	0.61
180,141 KONINKLIJKE KPN NV	473,951	0.10
43,598 KONINKLIJKE PHILIPS N.V.	1,897,385	0.41
128,947 NN GROUP NV	4,360,988	0.95
62,165 SIGNIFY NV	1,731,917	0.38
149,919 STMICROELECTRONICS NV	3,593,558	0.78
269,172 UNILEVER NV	13,789,682	3.00
107,063 WOLTERS KLUWER CVA	6,961,236	1.51
<i>Österreich</i>	6,834,590	1.48
79,169 ERSTE GROUP BANK	2,656,912	0.58
63,422 OMV AG	3,176,173	0.68
44,730 RAIFFEISEN INTL BANK HOLDING	1,001,505	0.22
<i>Portugal</i>	5,423,178	1.18
4,574,039 BANCO COMERCIAL PORTUGUES SA	927,615	0.20
1,163,448 EDP - ENERGIAS DE PORTUGAL	4,495,563	0.98
<i>Spanien</i>	45,862,253	9.95
28,375 AENA SME SA	4,837,938	1.05
77,123 AMADEUS IT GROUP SA	5,614,554	1.22
2,005,419 BANCO DE SABADELL	2,085,636	0.45
749,388 CAIXABANK	2,096,788	0.46
60,065 ENDESA	1,428,946	0.31
114,360 FERROVIAL SA	3,084,289	0.67
698,959 IBERDROLA SA	6,416,444	1.39
125,045 INDITEX	3,932,665	0.85
49,306 MERLIN PROPERTIES REIT	630,624	0.14
130,177 NATURGY ENERGY GROUP SA	2,915,965	0.63
173,023 RED ELECTRICA CORPORACION SA	3,101,437	0.67
303,323 REPSOL	4,225,289	0.92
881,914 TELEFONICA SA	5,491,678	1.19
Warrants, Rechte	128,306	0.03
<i>Spanien</i>	128,306	0.03
303,323 REPSOL SA RGT 07/01/2020	128,306	0.03
Gesamtwertpapierbestand	460,676,593	99.98

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	687,240,298	98.76	11,898 KION GROUP	732,441	0.11
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	687,240,298	98.76	15,070 KNORR BREMSE AG	1,367,603	0.20
Aktien	687,240,298	98.76	33,366 LANXESS	1,995,954	0.29
<i>Belgien</i>	33,017,389	4.74	43,640 MERCK KGAA	4,597,474	0.66
27,370 AGEAS NV	1,441,852	0.21	245,877 METRO AG	3,528,335	0.51
60,995 ANHEUSER BUSCH INBEV SA/NV	4,434,946	0.64	5,132 MTU AERO ENGINES HLDG AG	1,306,607	0.19
92,340 COLRUYT	4,291,963	0.62	7,162 MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,883,606	0.27
16,175 GALAPAGOS GENOMICS	3,016,638	0.43	23,050 PORSCHE AUTOMOBIL HOLDING SE	1,536,052	0.22
16,611 GROUPE BRUXELLES LAMBERT	1,560,770	0.22	21,645 PUMA AG	1,479,436	0.21
17,440 KBC GROUPE	1,169,526	0.17	182,394 RWE AG	4,988,476	0.72
185,524 PROXIMUS	4,734,573	0.67	35,490 SAP SE	4,270,157	0.61
22,827 SOLVAY	2,358,029	0.34	17,095 SARTORIUS VZ PFD	3,261,726	0.47
91,337 TELENET GROUP HOLDING	3,658,960	0.53	12,012 SIEMENS AG-NOM	1,399,878	0.20
59,116 UCB SA	4,191,324	0.60	105,919 SIEMENS HEALTHINEERS AG	4,535,452	0.65
49,788 UMICORE SA	2,158,808	0.31	32,866 SYMRISE	3,082,831	0.44
<i>Deutschland</i>	149,797,224	21.53	1,633,828 TELEFONICA GERMANY HOLDING AG	4,221,812	0.61
6,304 ADIDAS NOM	1,826,899	0.26	141,773 THYSSENKRUPP AG	1,706,947	0.25
7,994 ALLIANZ SE-NOM	1,745,890	0.25	190,542 UNIPER SE	5,622,894	0.80
73,087 AXEL SPRINGER SE	4,567,938	0.66	100,128 UNITED INTERNET AG & CO KGAA	2,931,748	0.42
41,428 BASF SE	2,790,176	0.40	9,866 VOLKSWAGEN AG	1,709,285	0.25
49,553 BAYER AG	3,607,954	0.52	9,541 VOLKSWAGEN AG PFD	1,681,506	0.24
26,344 BAYERISCHE MOTOREN WERKE PFD	1,450,237	0.21	33,949 VONOVIA SE NAMEN AKT REIT	1,629,552	0.23
23,438 BAYERISCHE MOTORENWERKE	1,714,255	0.25	23,016 WIRECARD	2,474,220	0.36
53,183 BEIERSDORF	5,671,967	0.81	30,368 ZALANDO	1,372,026	0.20
29,234 BRENNTAG AG	1,417,264	0.20	<i>Finnland</i>	34,811,114	5.00
28,630 CARL ZEISS MEDITEC	3,255,231	0.47	94,586 ELISA OYJ	4,658,361	0.67
134,255 COMMERZBANK	740,685	0.11	269,718 FORTUM OYJ	5,933,796	0.85
11,444 CONTINENTAL AG	1,319,035	0.19	25,775 KONE B	1,502,167	0.22
44,708 COVESTRO AG	1,853,147	0.27	33,553 METSO OYJ	1,180,395	0.17
31,213 DAIMLER	1,540,986	0.22	215,602 NESTE CORPORATION	6,687,973	0.96
27,023 DELIVERY HERO AG	1,906,743	0.27	1,009,024 NOKIA OYJ	3,325,743	0.48
122,933 DEUTSCHE BANK AG-NOM	850,328	0.12	60,744 NOKIAN RENKAAT OYJ	1,556,869	0.22
11,189 DEUTSCHE BOERSE AG	1,568,138	0.23	76,210 ORION NEW B	3,145,187	0.45
54,705 DEUTSCHE LUFTHANSA NOM	897,709	0.13	36,112 SAMPO A	1,405,118	0.20
50,524 DEUTSCHE POST AG-NOM	1,718,321	0.25	153,378 STORA ENSO OYJ-R	1,988,546	0.29
442,637 DEUTSCHE TELEKOM AG-NOM	6,449,220	0.92	74,843 UPM KYMMENE OYJ	2,313,397	0.33
28,791 DEUTSCHE WOHNEN AG REIT	1,048,568	0.15	113,052 WARTSILA OYJ	1,113,562	0.16
679,911 E.ON SE	6,475,471	0.92	<i>Frankreich</i>	192,258,793	27.64
89,465 EVONIK INDUSTRIES AG	2,434,343	0.35	53,297 ACCOR SA	2,225,150	0.32
19,254 FRAPORT	1,459,068	0.21	8,504 ADP	1,497,554	0.22
54,471 FRESENIUS MEDICAL CARE AG & CO	3,592,907	0.52	28,634 AIR LIQUIDE	3,613,611	0.52
70,822 FRESENIUS SE & CO KGAA	3,553,848	0.51	34,486 ALSTOM	1,456,344	0.21
54,248 FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	2,395,592	0.34	16,829 AMUNDI SA	1,176,347	0.17
34,515 GEA GROUP AG	1,017,502	0.15	23,155 ARKEMA	2,192,779	0.32
9,959 HANNOVER RUECK SE	1,715,936	0.25	39,665 ATOS SE	2,947,903	0.42
37,272 HEIDELBERGCEMENT AG	2,421,189	0.35	61,453 AXA	1,543,085	0.22
54,801 HENKEL KGAA	4,603,284	0.66	49,600 BIOMERIEUX SA	3,935,760	0.57
48,372 HENKEL KGAA VZ PFD	4,459,898	0.64	23,941 BNP PARIBAS	1,264,803	0.18
11,653 HOCHTIEF	1,324,946	0.19	1,987 BOLLORE	7,531	0.00
151,971 INFINEON TECHNOLOGIES AG-NOM	3,086,531	0.44	365,422 BOLLORE SA	1,421,492	0.20
			39,070 BOUYGUES	1,479,972	0.21

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
60,585	BUREAU VERITAS	1,409,207	0.20	50,711	UBISOFT ENTERTAINMENT	3,122,783	0.45
37,459	CAP GEMINI SE	4,079,285	0.59	9,410	UNIBAIL RODAMCO SE REITS	1,323,517	0.19
273,075	CARREFOUR SA	4,082,471	0.59	31,091	VALEO SA	976,568	0.14
70,243	CASINO GUICHARD	2,929,133	0.42	286,909	VEOLIA ENVIRONNEMENT	6,802,611	0.98
67,866	CNP ASSURANCES	1,203,264	0.17	18,134	VINCI SA	1,795,266	0.26
36,379	COMPAGNIE DE SAINT-GOBAIN SA	1,327,834	0.19	231,647	VIVENDI	5,981,125	0.86
17,322	COVIVIO SA REITS	1,752,986	0.25	11,130	WENDEL ACT	1,318,905	0.19
89,266	CREDIT AGRICOLE SA	1,153,763	0.17	57,355	WORLDFLINE	3,621,968	0.52
89,899	DANONE SA	6,643,535	0.95		<i>Großbritannien</i>	5,376,530	0.77
919	DASSAULT AVIATION	1,075,230	0.15	120,415	COCA COLA EUROPEAN PARTNERS PLC	5,376,530	0.77
30,032	DASSAULT SYSTEMES	4,401,190	0.63		<i>Irland</i>	14,764,919	2.12
28,925	EDENRED	1,333,443	0.19	223,240	AIB GROUP PLC	693,383	0.10
15,231	EIFFAGE	1,553,562	0.22	141,225	BANK OF IRELAND GROUP PLC	689,460	0.10
187,797	ELECTRICITE DE FRANCE SA	1,864,449	0.27	74,574	CRH PLC	2,660,055	0.38
261,713	ELECTRICITE DE FRANCE SA PRIME DE FIDELITE 2021	2,598,287	0.37	14,660	FLUTTER ENTMT RG	1,588,411	0.23
457,274	ENGIE SA	6,584,745	0.95	50,146	KERRY GROUP A	5,571,221	0.80
14,350	ESSILOR LUXOTTICA SA	1,948,730	0.28	26,809	KINGSPAN GROUP PLC	1,459,750	0.21
19,759	EURAZEO SE	1,205,299	0.17	61,373	SMURFIT KAPPA	2,102,639	0.30
229,244	EUTELSAT COMMUNICATIONS	3,321,746	0.48		<i>Italien</i>	54,817,990	7.88
22,399	FAURECIA	1,075,824	0.15	78,900	ASSICURAZIONI GENERALI	1,451,366	0.21
10,434	GECINA REIT	1,665,266	0.24	54,875	ATLANTIA SPA	1,140,851	0.16
84,914	GETLINK SE	1,317,016	0.19	541,137	DAVIDE CAMPARI MILANO SP	4,404,855	0.63
3,739	HERMES INTERNATIONAL	2,490,922	0.36	910,477	ENEL SPA	6,438,893	0.93
16,277	ICADE REIT	1,579,683	0.23	644,061	ENI SPA	8,917,670	1.28
23,532	ILIAD	2,719,123	0.39	83,718	FINECOBANK	894,945	0.13
30,871	INGENICO GROUP SA	2,988,313	0.43	492,734	INTESA SANPAOLO SPA	1,157,186	0.17
30,240	IPSEN	2,388,960	0.34	93,209	LEONARDO AZIONE POST RAGGRUPPAMENTO	974,034	0.14
159,225	JC DECAUX	4,375,503	0.63	102,229	MEDIOBANCA SPA	1,003,275	0.14
3,220	KERING	1,884,344	0.27	39,663	MONCLER SPA	1,589,296	0.23
42,973	KLEPIERRE REITS	1,454,636	0.21	219,863	PIRELLI C SPA	1,130,096	0.16
22,788	LEGRAND	1,655,320	0.24	106,984	POSTE ITALIANE SPA	1,082,678	0.16
20,538	L'OREAL SA	5,422,032	0.78	46,320	PRYSMIAN SPA	995,417	0.14
4,964	LVMH MOET HENNESSY LOUIS VUITTON SE	2,056,089	0.30	92,767	RECORDATI INDUSTRIA CHIMICA E	3,485,256	0.50
13,636	MICHELIN (CGDE)-SA	1,487,688	0.21	1,280,058	SNAM RETE GAS	5,998,352	0.86
255,100	NATIXIS	1,009,686	0.15	6,067,251	TELECOM ITALIA SPA	3,375,818	0.49
433,796	ORANGE	5,691,403	0.82	6,057,904	TELECOM ITALIA-RNC	3,306,404	0.48
32,348	PERNOD RICARD	5,156,271	0.74	1,090,449	TERNA SPA	6,492,533	0.93
59,025	PEUGEOT SA	1,257,233	0.18	75,197	UNICREDIT SPA	979,065	0.14
92,849	PUBLICIS GROUPE	3,747,386	0.54		<i>Luxemburg</i>	14,428,647	2.07
39,715	REMY COINTREAU	4,348,793	0.62	92,926	ARCELORMITTAL SA	1,453,548	0.21
25,842	RENAULT SA	1,090,016	0.16	189,691	AROUNDTOWN REIT	1,514,493	0.22
9,844	SAFRAN	1,355,027	0.19	5,731	EUROFINS SCIENTIFIC	2,832,260	0.41
58,453	SANOFI	5,238,557	0.75	259,285	SES GLOBAL FDR	3,241,063	0.47
24,622	SARTORIUS STEDIM BIOTECH	3,636,669	0.52	536,048	TENARIS SA	5,387,283	0.76
16,764	SCHNEIDER ELECTRIC SA	1,533,906	0.22		<i>Niederlande</i>	81,642,339	11.73
33,359	SCOR SE ACT PROV	1,248,294	0.18	62,658	ABN AMRO GROUP N.V.	1,016,313	0.15
9,959	SEB	1,318,572	0.19	4,012	ADYEN BV	2,932,772	0.42
28,324	SOCIETE GENERALE A	878,469	0.13	221,497	AEGON NV	900,828	0.13
21,536	SODEXO	2,275,278	0.33	20,818	AERCAP HOLDINGS NV	1,141,513	0.16
421,380	SUEZ SA ACT	5,682,308	0.82	11,128	AIRBUS BR BEARER SHS	1,451,981	0.21
6,610	TELEPERFORMANCE SE	1,437,014	0.21				
15,732	THALES SA	1,455,525	0.21				
186,269	TOTAL	9,164,434	1.32				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl	Marktwert	% des NIW	Anzahl	Marktwert	% des NIW		
Nennwert	EUR		Nennwert	EUR			
35,303	AKZO NOBEL NV	3,199,864	0.46	536,988	MAFPRE SA	1,267,292	0.18
399,561	ALTICE EUROPE NV	2,296,677	0.33	262,714	NATURGY ENERGY GROUP SA	5,884,794	0.85
14,218	ASML HOLDING N.V.	3,749,287	0.54	373,369	RED ELECTRICA CORPORACION SA	6,692,639	0.96
98,167	CNH INDUSTRIAL N.V.	961,055	0.14	546,384	REPSOL	7,611,129	1.10
14,336	EXOR HOLDINGS N.V.	990,331	0.14	64,397	SIEMENS GAMESA RENEWABLE ENERGY SA	1,006,847	0.14
10,741	FERRARI NV	1,588,594	0.23	711,161	TELEFONICA SA	4,428,400	0.64
93,221	FIAT CHRYSLER AUTOMOBILES NV	1,229,958	0.18				
74,179	HEINEKEN HOLDING NV	6,409,065	0.92		Gesamtwertpapierbestand	687,240,298	98.76
67,631	HEINEKEN NV	6,419,534	0.92				
106,061	ING GROUP NV	1,133,580	0.16				
230,975	KONINKLIJKE AHOLD DELHAIZE	5,149,587	0.74				
23,956	KONINKLIJKE DSM NV	2,781,292	0.40				
1,809,875	KONINKLIJKE KPN NV	4,761,781	0.68				
104,001	KONINKLIJKE PHILIPS N.V.	4,526,124	0.65				
157,460	KONINKLIJKE VOPAK N.V.	7,610,041	1.09				
33,883	NN GROUP NV	1,145,923	0.16				
30,466	NXP SEMICONDUCTOR	3,462,675	0.50				
24,590	PROSUS N V	1,635,973	0.24				
114,067	QIAGEN NV	3,474,481	0.50				
24,123	RANDSTAD HOLDING NV	1,313,256	0.19				
129,645	STMICROELECTRONICS NV	3,107,591	0.45				
107,757	UNILEVER NV	5,520,390	0.79				
26,636	WOLTERS KLUWER CVA	1,731,873	0.25				
	<i>Österreich</i>	<i>17,050,180</i>	<i>2.45</i>				
31,143	ANDRITZ AG	1,195,891	0.17				
30,708	ERSTE GROUP BANK	1,030,560	0.15				
158,673	OMV AG	7,946,344	1.14				
38,535	RAIFFEISEN INTL BANK HOLDING	862,799	0.12				
94,232	VERBUND A	4,215,940	0.61				
72,351	VOESTALPINE AG	1,798,646	0.26				
	<i>Portugal</i>	<i>19,102,107</i>	<i>2.75</i>				
601,044	BANCO ESPERITO SANTO REG	-	0.00				
1,684,172	EDP - ENERGIAS DE PORTUGAL	6,507,641	0.94				
537,936	GALP ENERGIA SGPS SA-B	8,015,246	1.15				
312,255	JERONIMO MARTINS SGPS SA	4,579,220	0.66				
	<i>Spanien</i>	<i>70,173,066</i>	<i>10.08</i>				
37,516	ACS	1,337,445	0.19				
10,709	AENA SME SA	1,825,885	0.26				
64,498	AMADEUS IT GROUP SA	4,695,454	0.67				
228,932	BANCO BILBAO VIZCAYA ARGENTA	1,140,768	0.16				
761,249	BANCO DE SABADELL	791,699	0.11				
237,831	BANCO SANTANDER SA	887,110	0.13				
438,122	BANKIA	833,527	0.12				
150,146	BANKINTER	980,754	0.14				
306,781	CAIXABANK	858,373	0.12				
89,358	CELLNEX TELECOM S.A.	3,428,666	0.49				
193,278	ENAGAS	4,395,142	0.63				
295,216	ENDESA	7,023,189	1.01				
58,168	FERROVIAL SA	1,568,791	0.23				
134,042	GRIFOLS SA	4,212,940	0.61				
768,350	IBERDROLA SA	7,053,453	1.02				
71,503	INDITEX	2,248,769	0.32				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,485,424,843	99.49			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,455,162,660	97.46			
Aktien	1,455,162,660	97.46			
<i>Belgien</i>	89,354,128	5.98			
584,013 AGEAS NV	30,765,806	2.05			
34,803 KBC GROUPE	2,333,889	0.16			
248,011 SOLVAY	25,619,536	1.72			
432,086 UCB SA	30,634,897	2.05			
<i>Dänemark</i>	62,053,327	4.16			
1,999 A.P. MOELLER-MAERSK B	2,570,277	0.17			
212,902 CARLSBERG B	28,314,755	1.90			
128,446 DSV PANALPINA A/S	13,197,837	0.88			
351,839 NOVOZYMES AS-B	15,349,550	1.03			
29,092 VESTAS WIND SYSTEMS A/S	2,620,908	0.18			
<i>Deutschland</i>	205,724,731	13.78			
7,530 ADIDAS NOM	2,182,194	0.15			
269,984 BEIERSDORF	28,793,794	1.93			
234,568 DEUTSCHE BOERSE AG	32,874,705	2.20			
1,834,500 DEUTSCHE TELEKOM AG-NOM	26,728,665	1.79			
464,569 EVONIK INDUSTRIES AG	12,640,922	0.85			
66,998 HANNOVER RUECK SE	11,543,755	0.77			
301,860 HENKEL KGAA VZ PFD	27,831,492	1.86			
272,233 MERCK KGAA	28,679,747	1.92			
8,658 MTU AERO ENGINES HLDG AG	2,204,327	0.15			
247,331 SAP SE	29,758,866	1.99			
21,334 SIEMENS AG-NOM	2,486,264	0.17			
<i>Finnland</i>	25,687,872	1.72			
96,521 KONE B	5,625,244	0.38			
65,771 METSO OYJ	2,313,824	0.15			
578,063 NOKIAN RENKAAT OYJ	14,815,754	0.99			
94,890 UPM KYMMENE OYJ	2,933,050	0.20			
<i>Frankreich</i>	236,598,936	15.85			
209,623 ALSTOM	8,852,379	0.59			
27,136 ALTEN	3,052,800	0.20			
25,084 CAP GEMINI SE	2,731,648	0.18			
213,431 DANONE SA	15,772,551	1.06			
15,357 DASSAULT SYSTEMES	2,250,568	0.15			
353,148 LAGARDERE	6,861,666	0.46			
70,252 LVMH MOET HENNESSY LOUIS VUITTON SE	29,098,378	1.95			
2,106,717 ORANGE	27,640,127	1.85			
341,023 PEUGEOT SA	7,263,790	0.49			
432,562 SANOFI	38,766,206	2.61			
134,229 SCHNEIDER ELECTRIC SA	12,281,954	0.82			
18,344 SOPRA STERIA GROUP SA	2,632,364	0.18			
230,709 THALES SA	21,345,197	1.43			
462,446 TOTAL	22,752,343	1.52			
356,535 VINCI SA	35,296,965	2.36			
			<i>Großbritannien</i>	241,667,270	16.19
			95,269 ANGLO AMERICAN PLC	2,443,141	0.16
			1,030,469 ANTOFAGASTA PLC	11,149,277	0.75
			2,447,427 BAE SYSTEMS PLC	16,313,292	1.09
			42,339 BERKELEY GROUP HOLDINGS UNITS	2,427,866	0.16
			121,298 BURBERRY GROUP	3,156,454	0.21
			918,228 DIAGEO	34,682,111	2.32
			1,813,829 GLAXOSMITHKLINE PLC	38,081,097	2.56
			97,391 HALMA PLC	2,432,045	0.16
			11,611,262 ITV	20,691,574	1.39
			1,419,908 KINGFISHER	3,636,278	0.24
			2,290,006 MEGGITT PLC	17,750,350	1.19
			1,174,224 NATIONAL GRID PLC	13,085,735	0.88
			1,236,655 PENNON GROUP PLC	14,959,242	1.00
			162,328 RELX PLC	3,650,392	0.24
			746,702 RIO TINTO PLC	39,681,350	2.67
			1,574,259 UNITED UTILITIES GROUP PLC	17,527,066	1.17
			<i>Italien</i>	70,437,105	4.72
			8,948,227 A2A SPA	14,961,436	1.00
			2,538,436 ENEL SPA	17,951,819	1.20
			953,508 ENI SPA	13,202,272	0.88
			4,084,914 TERNA SPA	24,321,578	1.64
			<i>Niederlande</i>	140,107,739	9.38
			157,477 AALBERTS BR BEARER SHS	6,300,655	0.42
			17,920 AIRBUS BR BEARER SHS	2,338,202	0.16
			37,990 AKZO NOBEL NV	3,443,414	0.23
			339,458 HEINEKEN NV	32,221,353	2.16
			656,660 ING GROUP NV	7,018,382	0.47
			136,527 KONINKLIJKE AHOLD DELHAIZE	3,043,869	0.20
			118,376 KONINKLIJKE DSM NV	13,743,454	0.92
			586,674 KONINKLIJKE PHILIPS N.V.	25,532,052	1.71
			63,797 NN GROUP NV	2,157,615	0.14
			104,620 RANDSTAD HOLDING NV	5,695,513	0.38
			141,948 SBM OFFSHORE NV	2,354,917	0.16
			88,243 SIGNIFY NV	2,458,450	0.16
			659,767 UNILEVER NV	33,799,863	2.27
			<i>Norwegen</i>	2,733,236	0.18
			153,618 EQUINOR ASA	2,733,236	0.18
			<i>Österreich</i>	2,527,998	0.17
			95,685 WIENERBERGER	2,527,998	0.17
			<i>Schweden</i>	45,827,713	3.07
			107,402 ASSA ABLOY AB	2,238,447	0.15
			75,910 ATLAS COPCO AB	2,698,958	0.18
			92,864 ELECTROLUX B	2,031,780	0.14
			856,563 SANDVIK	14,889,127	1.00
			285,831 SECURITAS AB	4,391,750	0.29
			535,625 SKANSKA AB-B SHS	10,791,255	0.72
			2,293,795 TELIA COMPANY SHS	8,786,396	0.59

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
	<i>Schweiz</i>	
	264,514,111	17.71
233,805	ABB LTD-NOM	5,026,700 0.34
41,871	ADECCO GROUP INC	2,358,181 0.16
59,330	BALOISE-HOLDING NOM.	9,551,748 0.64
9,240	BARRY CALLEBAUT N	18,173,983 1.22
7,407	BUCHER INDUSTRIES AG-NOM	2,315,454 0.16
65,954	GEBERIT AG-NOM	32,958,798 2.21
6,843	GEORG FISCHER AG NAMEN	6,188,288 0.41
63,294	HELVETIA HOLDING LTD	7,965,611 0.53
56,573	LOGITECH INTERNATIONAL NOM	2,385,226 0.16
329,253	NESTLE SA	31,737,929 2.13
451,325	NOVARTIS AG-NOM	38,157,101 2.55
134,734	ROCHE HOLDING LTD	38,920,402 2.60
57,337	SCHINDLER HOLDING PS	12,986,540 0.87
66,849	SONOVA HOLDING AG	13,621,944 0.91
24,864	SWISS LIFE HOLDING NOM	11,112,172 0.74
65,852	SWISSCOM N	31,054,034 2.08
	<i>Spanien</i>	
	67,928,494	4.55
662,184	ENDESA	15,753,357 1.06
943,435	NATURGY ENERGY GROUP SA	21,132,944 1.42
1,731,782	RED ELECTRICA CORPORACION SA	31,042,193 2.07
	Aktien/Anteile aus OGAW/OGA	30,262,183 2.03
	Aktien/Anteile aus Investmentfonds	30,262,183 2.03
	<i>Frankreich</i>	
	28,598,183	1.92
1	AMUNDI CASH INSTITUTIONS SRI - S (C)	1,161 0.00
523,274	AMUNDI ETF PEA MSCI EUROPE UCIT ETF EUR	11,339,348 0.76
1	AMUNDI SERENITE PEA - I (C)	12,162 0.00
10	AMUNDI TRESO COURT TERME - P (C)	994 0.00
16	AMUNDI 3 M - IC	17,242,330 1.16
0.187	MONETAIRE BIO C	2,188 0.00
	<i>Luxemburg</i>	
	1,664,000	0.11
20,000	AMUNDI EURO STOXX 50 UCITS ETF DR - EUR (C)	1,664,000 0.11
	Gesamtwertpapierbestand	1,485,424,843 99.49

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	128,751,948	98.75	14,913 PROSIEBENSAT1 MEDIA SE	207,440	0.16
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	128,751,948	98.75	8,914 RWE AG	243,798	0.19
Aktien	128,751,948	98.75	8,156 SAP SE	981,329	0.75
<i>Belgien</i>	2,079,279	1.59	1,456 SARTORIUS VZ PFD	277,805	0.21
2,098 ACKERMANS V.HAAREN	293,091	0.22	10,539 VONOVIA SE NAMEN AKT REIT	505,872	0.39
8,016 AGEAS NV	422,282	0.33	<i>Finnland</i>	2,748,575	2.11
2,595 COFINIMMO SICAFI REIT	339,945	0.26	5,665 ELISA OYJ	279,001	0.21
10,942 PROXIMUS	279,240	0.21	9,102 KONE B	530,465	0.41
3,247 SOLVAY	335,415	0.26	5,737 NESTE CORPORATION	177,962	0.14
5,773 UCB SA	409,306	0.31	8,774 NOKIAN RENKAAT OYJ	224,878	0.17
<i>Bermuda</i>	331,401	0.25	49,363 NORDEA BANK ABP	357,388	0.27
19,720 HISCOX LTD	331,401	0.25	6,058 ORION NEW B	250,014	0.19
<i>Dänemark</i>	5,682,123	4.36	14,631 SAMPO A	569,291	0.44
4,500 CARLSBERG B	598,474	0.46	11,633 UPM KYMMENE OYJ	359,576	0.28
2,543 CHR. HANSEN HOLDING A/S	180,162	0.14	<i>Frankreich</i>	21,674,098	16.62
6,270 COLOPLAST B	693,413	0.53	7,718 AIR LIQUIDE	974,012	0.75
19,077 DANSKE BANK A/S	275,209	0.21	2,459 ARKEMA	232,867	0.18
2,522 DSV PANALPINA A/S	259,136	0.20	2,628 ATOS SE	195,313	0.15
2,077 GENMAB	411,787	0.32	34,134 AXA	857,105	0.66
7,641 JYSKE BANK	248,582	0.19	8,546 BNP PARIBAS	451,485	0.35
29,049 NOVO NORDISK	1,503,085	1.15	933 CHRISTIAN DIOR SE	426,194	0.33
5,903 NOVOZYMES AS-B	257,528	0.20	15,639 COMPAGNIE DE SAINT-GOBAIN SA	570,824	0.44
4,323 ORSTED SH	398,601	0.31	10,539 DANONE SA	778,832	0.60
7,712 PANDORA AB	299,088	0.23	2,084 DASSAULT SYSTEMES	305,410	0.23
8,584 TRYGVESTA	226,877	0.17	1,583 EDENRED	72,976	0.06
3,665 VESTAS WIND SYSTEMS A/S	330,181	0.25	4,305 EIFFAGE	439,110	0.34
<i>Deutschland</i>	14,194,561	10.89	24,364 ELECTRICITE DE FRANCE SA	241,886	0.19
3,714 ADIDAS NOM	1,076,316	0.83	46,715 ENGIE SA	672,696	0.52
10,100 ALLIANZ SE-NOM	2,205,840	1.69	7,231 EURAZEO SE	441,091	0.34
5,332 AXEL SPRINGER SE	333,250	0.26	4,793 FAURECIA	230,208	0.18
5,372 BEIERSDORF	572,924	0.44	1,700 GECINA REIT	271,320	0.21
35,495 COMMERZBANK	195,826	0.15	2,316 IPSEN	182,964	0.14
3,057 CONTINENTAL AG	352,350	0.27	1,520 KERING	889,504	0.68
10,023 COVESTRO AG	415,453	0.32	8,915 LEGRAND	647,586	0.50
3,477 DEUTSCHE BOERSE AG	487,302	0.37	6,590 L'OREAL SA	1,739,760	1.32
13,454 DEUTSCHE LUFTHANSA NOM	220,780	0.17	3,957 LVMH MOET HENNESSY LOUIS VUITTON SE	1,638,989	1.26
65,573 DEUTSCHE TELEKOM AG-NOM	955,399	0.73	3,771 MICHELIN (CGDE)-SA	411,416	0.32
18,131 DEUTSCHE WOHNEN AG REIT	660,331	0.51	51,757 ORANGE	679,052	0.52
84,713 E.ON SE	806,807	0.62	4,410 PERNOD RICARD	702,954	0.54
3,859 HANNOVER RUECK SE	664,906	0.51	25,508 PEUGEOT SA	543,320	0.42
7,234 HEIDELBERGCEMENT AG	469,921	0.36	5,003 PUBLICIS GROUPE	201,921	0.15
24,434 INFINEON TECHNOLOGIES AG-NOM	496,255	0.38	946 SAFRAN	130,217	0.10
12,702 K+S AG	141,183	0.11	17,384 SANOFI	1,557,954	1.19
2,836 LEG IMMOBILIEN REIT	299,340	0.23	2,446 SCHNEIDER ELECTRIC SA	223,809	0.17
3,335 MAN AG	144,072	0.11	3,484 SODEXO	368,085	0.28
1,814 MTU AERO ENGINES HLDG AG	461,844	0.35	1,375 TELEPERFORMANCE SE	298,925	0.23
2,990 MUENCHENER RUECKVERSICHERUNGS AG-NOM	786,370	0.60	3,734 THALES SA	345,470	0.26
3,943 NEMETSCHKE	231,848	0.18	43,400 TOTAL	2,135,280	1.63
			3,256 UBISOFT ENTERTAINMENT	200,504	0.15
			6,330 VALEO SA	198,825	0.15
			21,643 VEOLIA ENVIRONNEMENT	513,156	0.39
			9,122 VINCI SA	903,078	0.69

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Großbritannien</i>	31,937,917	24.50			
48,075 3I GROUP	622,958	0.48	13,827 TATE & LYLE PLC	124,049	0.10
8,185 AGGREKO PLC	80,425	0.06	124,618 TAYLOR WINPEY PLC	284,429	0.22
38,813 ANGLO AMERICAN PLC	995,346	0.76	117,666 TRITAX BIG BOX REIT	206,629	0.16
13,604 ASHMORE GROUP	83,164	0.06	31,000 UNILEVER	1,591,614	1.22
10,087 ASTRAZENECA PLC	905,550	0.69	18,177 UNITE GROUP REITS	270,290	0.21
58,983 AUTO TRADER GROUP PLC	413,894	0.32	32,270 UNITED UTILITIES GROUP PLC	359,279	0.28
189,082 BARCLAYS PLC	400,858	0.31	292,769 VODAFONE GROUP	507,072	0.39
43,775 BARRATT DEVELOPMENTS	385,701	0.30	<i>Guernsey</i>	677,643	0.52
5,262 BELLWAY PLC	236,413	0.18	137,139 AVIVA PLC	677,643	0.52
7,077 BERKELEY GROUP HOLDINGS UNITS	405,820	0.31	<i>Irland</i>	612,468	0.47
62,406 BHP GROUP PLC	1,308,585	1.00	3,210 LINDE PLC	612,468	0.47
21,896 BRITISH AMERICAN TOBACCO PLC	835,038	0.64	<i>Italien</i>	4,203,963	3.22
7,691 BRITVIC	82,097	0.06	24,818 ASSICURAZIONI GENERALI	456,527	0.35
116,975 BT GROUP PLC	265,660	0.20	97,594 BANCO BPM SPA	197,921	0.15
13,615 BUNZL	331,799	0.25	220,831 ENEL SPA	1,561,717	1.20
15,096 BURBERRY GROUP	392,833	0.30	19,573 ITALGAS SPA	106,555	0.08
31,921 COMPASS GROUP PLC	711,993	0.55	19,924 LEONARDO AZIONE POST RAGGRUPPAMENTO	208,206	0.16
7,798 DERWENT LONDON PLC REIT	369,033	0.28	30,878 MEOBANCA SPA	303,037	0.23
33,845 DIAGEO	1,278,349	0.98	85,087 SNAM RETE GAS	398,718	0.31
13,101 EASYJET	220,244	0.17	81,427 TERNA SPA	484,816	0.37
22,058 EVRAZ PLC	105,168	0.08	37,363 UNICREDIT SPA	486,466	0.37
74,445 GLAXOSMITHKLINE PLC	1,562,962	1.20	<i>Jersey Inseln</i>	1,431,129	1.10
36,943 GREAT PORTLAND ESTATES PLC REIT	374,945	0.29	26,237 EXPERIAN PLC	790,191	0.61
60,677 HOWDEN JOINERY GROUP PLC	481,635	0.37	158,615 MAN GROUP PLC	295,759	0.23
5,634 INTERCONTINENTAL HOTELS GROUP PLC	346,278	0.27	27,425 WPP PLC	345,179	0.26
26,774 INTERMEDIATE CAPITAL GROUP PLC	508,717	0.39	<i>Luxemburg</i>	1,069,210	0.82
150,061 ITV	267,413	0.21	23,849 ARCELORMITTAL SA	373,046	0.29
31,740 JOHN WOOD GROUP	149,270	0.11	59,107 AROUNDTOWN REIT	471,910	0.36
29,339 LAND SECURITIES GROUP PLC R E I T	342,782	0.26	5,099 RTL GROUP	224,254	0.17
130,644 LEGAL & GENERAL GROUP	467,164	0.36	<i>Niederlande</i>	10,359,069	7.95
1,727,124 LLOYDS BANKING GROUP PLC	1,273,916	0.98	60,404 AEGON NV	245,663	0.19
4,173 LONDON STOCK EXCHANGE	381,669	0.29	2,933 AIRBUS BR BEARER SHS	382,698	0.29
83,310 MARKS AND SPENCER GROUP	209,910	0.16	6,525 AKZO NOBEL NV	591,426	0.45
11,404 MONDI PLC	238,551	0.18	3,535 ASM INTERNATIONAL NV	354,030	0.27
16,634 MONEYSUPERMARKET.COM	64,899	0.05	5,881 ASML HOLDING N.V.	1,550,819	1.19
104,262 NATIONAL GRID PLC	1,161,912	0.89	8,247 ASR NEDERLAND N.V.	275,120	0.21
6,563 NEXT PLC	543,567	0.42	1,638 EURONEXT	119,001	0.09
10,219 PERSIMMON PLC	325,016	0.25	29,372 FIAT CHRYSLER AUTOMOBILES NV	387,534	0.30
46,669 RELX PLC	1,048,186	0.80	5,392 HEINEKEN HOLDING NV	465,869	0.36
16,283 RELX PLC	366,168	0.28	5,197 HEINEKEN NV	493,299	0.38
52,499 RENTOKIL INITIAL	280,664	0.22	25,646 KONINKLIJKE AHOLD DELHAIZE	571,778	0.44
39,922 RIGHTMOVE PLC	298,514	0.23	3,129 KONINKLIJKE DSM NV	363,277	0.28
30,706 RIO TINTO PLC	1,631,782	1.25	37,987 KONINKLIJKE KPN NV	99,944	0.08
156,740 ROYAL BK OF SCOTLAND GROUP PLC	444,499	0.34	7,937 KONINKLIJKE PHILIPS N.V.	345,418	0.26
87,000 ROYAL DUTCH SHELL PLC-A	2,276,355	1.76	17,523 NN GROUP NV	592,628	0.45
107,446 SAINSBURY(J)	291,519	0.22	9,725 SIGNIFY NV	270,939	0.21
76,909 SEGRO PLC REIT	814,336	0.62	22,866 STMICROELECTRONICS NV	548,098	0.42
11,024 SEVERN TRENT PLC	327,201	0.25	36,300 UNILEVER NV	1,859,649	1.43
24,759 SMITH & NEPHEW	535,444	0.41	12,948 WOLTERS KLUWER CVA	841,879	0.65
5,246 SPIRAX-SARCO ENGINEERING PLC	550,386	0.42			
12,182 SSP GROUP PLC	93,448	0.07			
60,009 STANDARD CHARTERED	504,519	0.39			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
<i>Norwegen</i>			<i>Spanien</i>				
	2,849,269	2.19		6,796,362	5.21		
22,451	DNB NOR ASA	373,282	0.29	4,508	AENA SME SA	768,614	0.59
55,347	EQUINOR ASA	984,758	0.75	11,215	AMADEUS IT GROUP SA	816,452	0.63
13,741	GJENSIDIGE FORSIKRING ASA	256,675	0.20	298,357	BANCO DE SABADELL	310,291	0.24
8,799	MOWI ASA	203,567	0.16	106,919	CAIXABANK	299,159	0.23
35,619	STOREBRAND ASA	249,238	0.19	10,867	ENDESA	258,526	0.20
25,450	TELENOR	406,245	0.31	19,693	FERROVIAL SA	531,120	0.41
13,867	TGS-NOPEC GEOPHYSICAL	375,504	0.29	113,819	IBERDROLA SA	1,044,859	0.79
<i>Österreich</i>			<i>Spanien</i>				
	1,031,513	0.79		18,709	INDITEX	588,398	0.45
8,554	ERSTE GROUP BANK	287,072	0.22	42,552	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	307,225	0.24
9,827	OMV AG	492,137	0.38	25,918	MERLIN PROPERTIES REIT	331,491	0.25
10,149	VOESTALPINE AG	252,304	0.19	13,436	NATURGY ENERGY GROUP SA	300,966	0.23
<i>Polen</i>			<i>Spanien</i>				
	165,493	0.13		26,671	RED ELECTRICA CORPORACION SA	478,078	0.37
8,198	POLSKI KONCERN NAFTOWY ORLEN SA	165,493	0.13	122,239	TELEFONICA SA	761,183	0.58
<i>Portugal</i>			Gesamtwertpapierbestand				
	746,830	0.57		128,751,948	98.75		
193,279	EDP - ENERGIAS DE PORTUGAL	746,830	0.57				
<i>Schweden</i>							
	5,631,265	4.32					
15,851	ASSA ABLOY AB	330,363	0.25				
14,684	ATLAS COPCO AB	522,085	0.40				
19,049	BOLIDEN AB	450,494	0.35				
15,199	CASTELLUM REIT	318,220	0.24				
22,071	EPIROC AKTIEBOLAG SEK (ISIN SE0011166933)	240,186	0.18				
36,988	ERICSSON LM-B SHS	287,097	0.22				
6,499	ICA GRUPPEN AB	270,406	0.21				
16,926	INDUSTRIVARDEN AB A	373,708	0.29				
13,630	INVESTOR B	663,098	0.51				
8,729	LUNDBERGFORETAGEN AB B	341,426	0.26				
17,928	SECURITAS AB	275,461	0.21				
29,704	SVENSKA HANDELSBANKEN AB	285,231	0.22				
16,532	SWEDBANK A SHS A	219,399	0.17				
81,417	TELIA COMPANY SHS	311,868	0.24				
19,346	TRELLEBORG AB	310,320	0.24				
28,925	VOLVO AB-B SHS	431,903	0.33				
<i>Schweiz</i>							
	14,529,780	11.14					
2,299	BALOISE-HOLDING NOM.	370,124	0.28				
1,094	GEBERIT AG-NOM	546,698	0.42				
272	GIVAUDAN N	758,447	0.58				
34,800	NESTLE SA	3,354,503	2.57				
23,100	NOVARTIS AG-NOM	1,952,981	1.50				
9,400	ROCHE HOLDING LTD	2,715,364	2.08				
120	SGS SA-NOM	292,659	0.22				
519	STRAUMANN HOLDING (NAMEN)	453,779	0.35				
1,768	SWISS LIFE HOLDING NOM	790,151	0.61				
3,788	SWISS PRIME SITE REIT	389,951	0.30				
6,071	SWISS RE AG	607,100	0.47				
1,159	SWISSCOM N	546,553	0.42				
2,669	TEMENOS AG-NOM	376,164	0.29				
39,976	UBS GROUP INC NAMEN AKT	449,592	0.34				
2,534	ZURICH INSURANCE GROUP AG	925,714	0.71				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	125,024,195	99.82	1,155 DEUTSCHE BOERSE AG	161,873	0.13
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	125,024,195	99.82	5,648 DEUTSCHE LUFTHANSA NOM	92,684	0.07
Aktien	125,024,195	99.82	4,100 DEUTSCHE POST AG-NOM	139,441	0.11
<i>Belgien</i>	3,291,571	2.63	48,223 DEUTSCHE TELEKOM AG-NOM	702,609	0.56
3,055 AGEAS NV	160,937	0.13	2,657 DEUTSCHE WOHNEN AG REIT	96,768	0.08
5,419 ANHEUSER BUSCH INBEV SA/NV	394,015	0.31	87,231 E.ON SE	830,789	0.67
8,203 COLRUYT	381,275	0.30	7,134 EVONIK INDUSTRIES AG	194,116	0.15
1,669 GALAPAGOS GENOMICS	311,269	0.25	1,980 FRAPORT	150,044	0.12
1,289 GROUPE BRUXELLES LAMBERT	121,114	0.10	6,127 FRESENIUS MEDICAL CARE AG & CO	404,137	0.32
1,537 KBC GROUPE	103,071	0.08	7,930 FRESENIUS SE & CO KGAA	397,927	0.32
21,553 PROXIMUS	550,034	0.45	6,065 FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	267,830	0.21
2,544 SOLVAY	262,795	0.21	4,173 GEA GROUP AG	123,020	0.10
9,951 TELENET GROUP HOLDING	398,637	0.32	999 HANNOVER RUECK SE	172,128	0.14
5,523 UCB SA	391,581	0.31	3,666 HEIDELBERGCEMENT AG	238,143	0.19
5,001 UMICORE SA	216,843	0.17	4,937 HENKEL KGAA	414,708	0.33
<i>Dänemark</i>	4,553,352	3.64	4,561 HENKEL KGAA VZ PFD	420,524	0.34
91 A.P. MOELLER-MAERSKA	109,967	0.09	1,085 HOCHTIEF	123,365	0.10
77 A.P. MOELLER-MAERSK B	99,005	0.08	16,887 INFINEON TECHNOLOGIES AG-NOM	342,975	0.27
3,929 CARLSBERG B	522,535	0.43	1,877 KION GROUP	115,548	0.09
3,226 CHR. HANSEN HOLDING A/S	228,551	0.18	1,488 KNORR BREMSE AG	135,036	0.11
4,658 COLOPLAST B	515,138	0.41	3,502 LANXESS	209,490	0.17
4,708 DANSKE BANK A/S	67,919	0.05	4,657 MERCK KGAA	490,615	0.39
11,563 DEMANT AS	324,646	0.26	21,843 METRO AG	313,447	0.25
859 DSV PANALPINA A/S	88,262	0.07	385 MTU AERO ENGINES HLDG AG	98,021	0.08
1,793 GENMAB	355,481	0.28	501 MUENCHENER RUECKVERSICHERUNGS AG- NOM	131,763	0.11
8,860 H. LUNDBECK	301,637	0.24	2,932 PORSCHE AUTOMOBIL HOLDING SE	195,388	0.16
4,206 ISS	89,974	0.07	2,316 PUMA AG	158,299	0.13
9,730 NOVO NORDISK	503,460	0.40	24,650 RWE AG	674,178	0.54
6,444 NOVOZYMES AS-B	281,130	0.22	4,446 SAP SE	534,943	0.43
8,083 ORSTED SH	745,291	0.61	1,797 SARTORIUS VZ PFD	342,868	0.27
2,276 PANDORA AB	88,268	0.07	1,294 SIEMENS AG-NOM	150,803	0.12
4,367 TRYGVESTA	115,421	0.09	9,964 SIEMENS HEALTHINEERS AG	426,658	0.34
1,295 VESTAS WIND SYSTEMS A/S	116,667	0.09	2,975 SYMRISE	279,055	0.22
<i>Deutschland</i>	16,081,733	12.84	169,651 TELEFONICA GERMANY HOLDING AG	438,378	0.35
759 ADIDAS NOM	219,958	0.18	14,037 THYSSENKRUPP AG	169,005	0.13
566 ALLIANZ SE-NOM	123,614	0.10	13,526 TUI	154,196	0.12
8,536 AXEL SPRINGER SE	533,500	0.43	25,592 UNIPER SE	755,220	0.61
4,204 BASF SE	283,139	0.23	11,272 UNITED INTERNET AG & CO KGAA	330,044	0.26
5,068 BAYER AG	369,001	0.29	862 VOLKSWAGEN AG	149,342	0.12
3,413 BAYERISCHE MOTOREN WERKE PFD	187,886	0.15	1,215 VOLKSWAGEN AG PFD	214,132	0.17
2,901 BAYERISCHE MOTORENWERKE	212,179	0.17	3,779 VONOVIA SE NAMEN AKT REIT	181,392	0.14
4,616 BEIERSDORF	492,296	0.39	2,361 WIRECARD	253,808	0.20
2,818 BRENNTAG AG	136,617	0.11	3,107 ZALANDO	140,374	0.11
2,907 CARL ZEISS MEDITEC	330,526	0.26	<i>Finnland</i>	3,857,432	3.08
6,366 COMMERZBANK	35,121	0.03	9,882 ELISA OYJ	486,689	0.39
1,416 CONTINENTAL AG	163,208	0.13	36,770 FORTUM OYJ	808,940	0.65
4,629 COVESTRO AG	191,872	0.15	2,823 KONE B	164,524	0.13
3,540 DAIMLER	174,770	0.14	3,252 METSO OYJ	114,405	0.09
3,450 DELIVERY HERO AG	243,432	0.19	20,823 NESTE CORPORATION	645,930	0.52
10,052 DEUTSCHE BANK AG-NOM	69,530	0.06	115,804 NOKIA OYJ	381,690	0.30
			6,010 NOKIAN RENKAAT OYJ	154,036	0.12
			15,546 NORDEA BK RG	111,908	0.09

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
6,863	ORION NEW B	283,236	0.23	24,745	NATIXIS	97,941	0.08
3,987	SAMPO A	155,134	0.12	46,214	ORANGE	606,328	0.48
17,670	STORA ENSO OYJ-R	229,092	0.18	2,978	PERNOD RICARD	474,693	0.38
8,119	UPM KYMMENE OYJ	250,958	0.20	7,471	PEUGEOT SA	159,132	0.13
7,197	WARTSILA OYJ	70,890	0.06	10,357	PUBLICIS GROUPE	418,009	0.33
	<i>Frankreich</i>	<i>20,488,353</i>	<i>16.35</i>	3,528	REMY COINTREAU	386,316	0.31
5,864	ACCOR SA	244,822	0.20	2,337	RENAULT SA	98,575	0.08
716	ADP	126,088	0.10	1,156	SAFRAN	159,123	0.13
2,959	AIR LIQUIDE SA PRIME DE FIDELITE 2021	373,426	0.30	6,127	SANOFI	549,102	0.44
3,153	ALSTOM	133,151	0.11	2,518	SARTORIUS STEDIM BIOTECH	371,909	0.30
1,451	AMUNDI SA	101,425	0.08	1,138	SCHNEIDER ELECTRIC SA	104,127	0.08
2,712	ARKEMA	256,826	0.21	3,245	SCOR SE ACT PROV	121,428	0.10
5,366	ATOS SE	398,801	0.32	1,064	SEB SA PRIME FIDELITE 2021	140,874	0.11
6,409	AXA	160,930	0.13	3,693	SOCIETE GENERALE A	114,538	0.09
5,455	BIOMERIEUX SA	432,854	0.35	2,362	SODEXO	249,545	0.20
2,179	BNP PARIBAS	115,117	0.09	56,947	SUEZ SA ACT	767,930	0.61
214	BOLLORE	811	0.00	750	TELEPERFORMANCE SE	163,050	0.13
36,847	BOLLORE SA	143,335	0.11	1,262	THALES SA	116,760	0.09
3,581	BOUYGUES	135,648	0.11	17,626	TOTAL	867,199	0.68
4,822	BUREAU VERITAS	112,160	0.09	5,525	UBISOFT ENTERTAINMENT	340,230	0.27
4,831	CAP GEMINI SE	526,096	0.42	865	UNIBAIL RODAMCO SE REITS	121,662	0.10
24,259	CARREFOUR SA	362,672	0.29	2,329	VALEO SA	73,154	0.06
6,240	CASINO GUICHARD	260,208	0.21	38,139	VEOLIA ENVIRONNEMENT	904,275	0.71
7,870	CNP ASSURANCES	139,535	0.11	1,723	VINCI SA	170,577	0.14
2,954	COMPAGNIE DE SAINT-GOBAIN SA	107,821	0.09	25,237	VIVENDI	651,619	0.52
1,701	COVIVIO SA REITS	172,141	0.14	1,101	WENDEL ACT	130,469	0.10
6,909	CREDIT AGRICOLE SA	89,299	0.07	7,159	WORLDLINE	452,091	0.36
7,987	DANONE SA	590,239	0.47		<i>Gibraltar</i>	<i>149,741</i>	<i>0.12</i>
97	DASSAULT AVIATION	113,490	0.09	14,350	GVC HOLDINGS PLC	149,741	0.12
3,757	DASSAULT SYSTEMES	550,588	0.44		<i>Großbritannien</i>	<i>23,733,000</i>	<i>18.94</i>
3,315	EDENRED	152,822	0.12	6,306	3I GROUP	81,713	0.07
1,424	EIFFAGE	145,248	0.12	6,018	ADMIRAL GROUP	163,988	0.13
23,851	ELECTRICITE DE FRANCE SA	236,793	0.19	8,429	ANGLO AMERICAN PLC	216,159	0.17
39,214	ELECTRICITE DE FRANCE SA PRIME DE FIDELITE 2021	389,317	0.31	17,822	ANTOFAGASTA PLC	192,827	0.15
61,798	ENGIE SA	889,890	0.70	4,763	ASHTAD GROUP	135,692	0.11
1,675	ESSILOR LUXOTTICA SA	227,465	0.18	13,430	ASSOCIATED BRITISH FOODS	411,768	0.33
1,919	EURAZEO SE	117,059	0.09	4,846	ASTRAZENECA PLC	435,045	0.35
24,975	EUTELSAT COMMUNICATIONS	361,888	0.29	62,430	AUTO TRADER GROUP PLC	438,082	0.35
1,591	FAURECIA	76,416	0.06	8,357	AVEVA GROUP	459,199	0.37
939	GECINA REIT	149,864	0.12	21,321	BAE SYSTEMS PLC	142,115	0.11
5,864	GETLINK SE	90,951	0.07	54,764	BARCLAYS PLC	116,101	0.09
427	HERMES INTERNATIONAL	284,467	0.23	21,925	BARRATT DEVELOPMENTS	193,181	0.15
1,957	ICADE REIT	189,927	0.15	3,607	BERKELEY GROUP HOLDINGS UNITS	206,838	0.17
2,564	ILIAD	296,270	0.24	9,859	BHP GROUP PLC	206,732	0.17
4,084	INGENICO GROUP SA	395,331	0.32	121,689	BP PLC	677,271	0.54
2,721	IPSEN	214,959	0.17	11,032	BRITISH AMERICAN TOBACCO PLC	420,722	0.34
17,763	JC DECAUX	488,127	0.39	17,430	BRITISH LAND CO REIT	131,401	0.10
252	KERING	147,470	0.12	176,475	BT GROUP PLC	400,789	0.32
4,781	KLEPIERRE REITS	161,837	0.13	5,402	BUNZL	131,647	0.11
2,070	LEGRAND	150,365	0.12	6,348	BURBERRY GROUP	165,190	0.13
1,894	L'OREAL SA	500,016	0.40	3,882	CARNIVAL PLC	166,944	0.13
423	LVMH MOET HENNESSY LOUIS VUITTON SE	175,207	0.14	480,327	CENTRICA PLC	506,204	0.40
1,728	MICHELIN (CGDE)-SA	188,525	0.15				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
10,590	COCA COLA EUROPEAN PARTNERS PLC	472,844	0.38	4,900	SMITHS GROUP	97,555	0.08
7,743	COMPASS GROUP PLC	172,706	0.14	1,174	SPIRAX-SARCO ENGINEERING PLC	123,171	0.10
4,138	CRODA INTERNATIONAL PLC	250,033	0.20	52,988	SSE PLC	899,549	0.71
11,790	DIAGEO	445,317	0.36	8,576	ST JAMES'S PLACE	117,859	0.09
29,923	DIRECT LINE INSURANCE GROUP PLC	110,355	0.09	12,806	STANDARD CHARTERED	107,665	0.09
6,552	EASYJET	110,147	0.09	30,067	STANDARD LIFE ABERDEEN PLC	116,422	0.09
23,185	EVRAZ PLC	110,542	0.09	79,297	TAYLOR WINPEY PLC	180,988	0.14
22,213	GLAXOSMITHKLINE PLC	466,359	0.37	128,944	TESCO PLC	388,346	0.31
34,374	G4S SHS	88,435	0.07	8,185	UNILEVER	420,238	0.34
18,580	HALMA PLC	463,979	0.37	67,194	UNITED UTILITIES GROUP PLC	748,107	0.59
4,613	HARGREAVES LANSDOWN	105,342	0.08	261,975	VODAFONE GROUP	453,738	0.36
19,663	HSBC HOLDINGS PLC	137,352	0.11	4,364	WEIR GROUP	77,742	0.06
14,445	IMPERIAL BRAND SHS PLC	318,613	0.25	3,475	WHITBREAD	198,735	0.16
51,646	INFORMA PLC	522,342	0.42		<i>Guernsey</i>	127,174	0.10
3,378	INTERCONTINENTAL HOTELS GROUP PLC	207,619	0.17	25,737	AVIVA PLC	127,174	0.10
2,005	INTERTEK GROUP	138,470	0.11		<i>Irland</i>	1,621,180	1.29
247,858	ITV	441,689	0.35				
12,850	JD SPORTS FASHION PLC	126,991	0.10	25,061	AIB GROUP PLC	77,839	0.06
6,097	JOHNSON MATTHEY PLC	215,573	0.17	16,584	BANK OF IRELAND GROUP PLC	80,963	0.06
56,997	KINGFISHER	145,965	0.12	7,309	CRH PLC	260,712	0.21
10,686	LAND SECURITIES GROUP PLC R E I T	124,850	0.10	1,759	DCC PLC	135,846	0.11
20,115	LEGAL & GENERAL GROUP	71,928	0.06	1,615	FLUTTER ENTMT RG	174,985	0.14
154,379	LLOYDS BANKING GROUP PLC	113,869	0.09	4,480	KERRY GROUP A	497,728	0.40
1,403	LONDON STOCK EXCHANGE	128,321	0.10	2,975	KINGSPAN GROUP PLC	161,989	0.13
63,016	MARKS AND SPENCER GROUP	158,776	0.13	6,746	SMURFIT KAPPA	231,118	0.18
18,907	MEGGITT PLC	146,552	0.12		<i>Italien</i>	6,131,855	4.90
46,459	MELROSE INDUSTRIES SHS	131,643	0.11	7,914	ASSICURAZIONI GENERALI	145,578	0.12
21,919	M&G PLC	61,358	0.05	5,611	ATLANTIA SPA	116,653	0.09
22,990	MICRO FOCUS INTERNATIONAL PLC	288,626	0.23	48,074	DAVIDE CAMPARI MILANO SP	391,322	0.31
10,715	MONDI PLC	224,138	0.18	123,047	ENEL SPA	870,188	0.68
134,955	MORRISON SUPERMARKETS PLC	318,216	0.25	61,910	ENI SPA	857,206	0.68
71,749	NATIONAL GRID PLC	799,582	0.63	9,982	FINECOBANK	106,708	0.09
2,364	NEXT PLC	195,793	0.16	50,713	INTESA SANPAOLO SPA	119,099	0.10
8,792	NMC HEALTH PLC-W/I	183,342	0.15	9,355	LEONARDO AZIONE POST RAGGRUPPAMENTO	97,760	0.08
9,651	OCADO GROUP	145,673	0.12	13,516	MEDIOBANCA SPA	132,646	0.11
47,476	PEARSON	356,903	0.28	4,261	MONCLER SPA	170,738	0.14
3,921	PERSIMMON PLC	124,708	0.10	25,621	PIRELLI C SPA	131,692	0.11
6,226	PRUDENTIAL PLC	106,467	0.09	6,982	POSTE ITALIANE SPA	70,658	0.06
5,783	RECKITT BENCKISER GROUP PLC	418,292	0.33	5,267	PRYSMIAN SPA	113,188	0.09
8,260	RELX PLC	185,520	0.15	9,571	RECORDATI INDUSTRIA CHIMICA E	359,582	0.29
28,410	RENTOKIL INITIAL	151,882	0.12	172,994	SNAM RETE GAS	810,650	0.65
4,332	RIO TINTO PLC	230,212	0.18	598,878	TELECOM ITALIA SPA	333,216	0.27
483,782	ROLLS ROYCE HOLDINGS PLC	571	0.00	623,588	TELECOM ITALIA-RNC	340,354	0.27
10,517	ROLLS-ROYCE HOLDINGS PLC	84,796	0.07	147,369	TERNA SPA	877,435	0.69
38,643	ROYAL BK OF SCOTLAND GROUP PLC	109,588	0.09	6,696	UNICREDIT SPA	87,182	0.07
27,096	ROYAL DUTCH SHELL B SHARES	716,133	0.57		<i>Jersey Inseln</i>	708,532	0.57
26,522	ROYAL DUTCH SHELL PLC-A	693,948	0.55	4,129	EXPERIAN PLC	124,355	0.10
19,911	RSA INSURANCE GROUP PLC	132,904	0.11	924	FERGUSON PLC	74,696	0.06
55,061	SAGE GRP	486,702	0.39	40,479	WPP PLC	509,481	0.41
116,452	SAINSBURY(J)	315,953	0.25		<i>Luxemburg</i>	1,851,680	1.48
3,211	SCHRODERS LTD	126,341	0.10	10,346	ARCELORMITTAL SA	161,832	0.13
11,861	SEGRO PLC REIT	125,588	0.10				
31,466	SEVERN TRENT PLC	933,936	0.74				
16,623	SMITH & NEPHEW	359,493	0.29				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
17,189	AROUNDTOWN REIT	137,237	0.11		
635	EUROFINS SCIENTIFIC	313,817	0.25		
8,483	MILLICOM INTL CELLULAR SDR	362,159	0.29		
28,248	SES GLOBAL FDR	353,100	0.28		
52,093	TENARIS SA	523,535	0.42		
	<i>Niederlande</i>	<i>8,170,001</i>	<i>6.52</i>		
3,743	ABN AMRO GROUP N.V.	60,711	0.05		
497	ADYEN BV	363,307	0.29		
30,281	AEGON NV	123,153	0.10		
2,000	AERCAP HOLDINGS NV	109,666	0.09		
1,286	AIRBUS BR BEARER SHS	167,797	0.13		
3,673	AKZO NOBEL NV	332,921	0.27		
43,530	ALTICE EUROPE NV	250,210	0.20		
1,817	ASML HOLDING N.V.	479,143	0.38		
9,342	CNH INDUSTRIAL N.V.	91,458	0.07		
768	EXOR HOLDINGS N.V.	53,053	0.04		
1,089	FERRARI NV	161,063	0.13		
10,020	FIAT CHRYSLER AUTOMOBILES NV	132,204	0.11		
6,591	HEINEKEN HOLDING NV	569,463	0.45		
6,008	HEINEKEN NV	570,280	0.46		
5,308	ING GROUP NV	56,732	0.05		
20,887	KONINKLIJKE AHOLD DELHAIZE	465,676	0.37		
2,384	KONINKLIJKE DSM NV	276,782	0.22		
197,177	KONINKLIJKE KPN NV	518,773	0.41		
10,318	KONINKLIJKE PHILIPS N.V.	449,039	0.36		
14,816	KONINKLIJKE VOPAK N.V.	716,058	0.57		
3,896	NN GROUP NV	131,763	0.11		
3,953	NXP SEMICONDUCTOR	449,286	0.36		
3,049	PROSUS N V	202,850	0.16		
10,667	QIAGEN NV	324,917	0.26		
2,873	RANDSTAD HOLDING NV	156,406	0.12		
14,353	STMICROELECTRONICS NV	344,041	0.27		
9,488	UNILEVER NV	486,070	0.39		
1,956	WOLTERS KLUWER CVA	127,179	0.10		
	<i>Norwegen</i>	<i>3,785,799</i>	<i>3.02</i>		
19,819	AKER BP SHS	578,672	0.46		
9,278	DNB NOR ASA	154,261	0.12		
40,727	EQUINOR ASA	724,632	0.58		
5,396	GJENSIDIGE FORSIKRING ASA	100,795	0.08		
18,067	MOWI ASA	417,984	0.33		
57,710	NORSK HYDRO ASA	190,967	0.15		
49,435	ORKLA ASA	445,848	0.36		
16,006	SCHIBSTED ASA SHS B	408,598	0.33		
33,672	TELENOR	537,489	0.43		
6,119	YARA INTERNATIONAL ASA	226,553	0.18		
	<i>Österreich</i>	<i>1,774,268</i>	<i>1.42</i>		
3,051	ANDRITZ AG	117,158	0.09		
3,388	ERSTE GROUP BANK	113,701	0.09		
14,885	OMV AG	745,441	0.60		
2,095	RAIFFEISEN INTL BANK HOLDING	46,907	0.04		
12,991	VERBUND A	581,217	0.46		
6,832	VOESTALPINE AG	169,844	0.14		
	<i>Portugal</i>			<i>2,013,047</i>	<i>1.61</i>
225,665	EDP - ENERGIAS DE PORTUGAL		0.70	871,969	
51,394	GALP ENERGIA SGPS SA-B		0.61	765,771	
25,592	JERONIMO MARTINS SGPS SA		0.30	375,307	
	<i>Schweden</i>			<i>6,635,488</i>	<i>5.30</i>
7,362	AB INDUSTRIVAERDEN C		0.13	158,271	
5,598	ALFA LAVAL		0.10	125,676	
5,534	ASSA ABLOY AB		0.09	115,338	
2,783	ATLAS COPCO AB		0.08	98,949	
4,657	ATLAS COPCO B		0.12	144,128	
8,480	BOLIDEN AB		0.16	200,545	
6,587	ELECTROLUX B		0.12	144,118	
8,146	EPIROC AKTIEBOLAG		0.07	86,090	
10,761	EPIROC AKTIEBOLAG SEK (ISIN SE0011166933)		0.09	117,106	
60,426	ERICSSON LM-B SHS		0.37	469,020	
15,528	ESSITY AB		0.36	445,990	
8,875	HENNES & MAURITZ AB-B SHS		0.13	160,882	
8,308	HEXAGON AB		0.33	415,094	
22,565	HUSQVARNA AB		0.13	161,103	
10,582	ICA GRUPPEN AB		0.35	440,289	
3,650	INVESTOR B		0.14	177,572	
4,399	KINNEVIK AB		0.08	95,869	
3,872	LUNDBERGFÖRETAGEN AB B		0.12	151,449	
19,229	LUNDIN PETROLEUM		0.47	582,483	
7,787	SANDVIK		0.11	135,357	
10,525	SEB A		0.07	88,225	
7,800	SECURITAS AB		0.10	119,846	
5,423	SKANSKA AB-B SHS		0.09	109,257	
7,591	SKF AB-B SHS		0.11	136,826	
12,068	SVENSKA HANDELSBANKEN AB		0.09	115,882	
8,328	SWEDBANK A SHS A		0.09	110,522	
7,740	SWEDISH MATCH AB		0.28	355,630	
33,299	TELE2 B		0.34	430,508	
159,954	TELIA COMPANY SHS		0.48	612,705	
8,757	VOLVO AB-B SHS		0.10	130,758	
	<i>Schweiz</i>			<i>11,795,789</i>	<i>9.42</i>
6,649	ABB LTD-NOM		0.11	142,950	
2,666	ADECCO GROUP INC		0.12	150,150	
1,259	ALCON INC		0.05	63,471	
7,497	ALCON INC		0.30	376,620	
959	BALOISE-HOLDING NOM.		0.12	154,393	
258	BARRY CALLEBAUT N		0.41	507,455	
3,255	CIE FINANCIERE RICHEMONT SA		0.18	227,760	
13,958	CLARIANT (NAMEN)		0.22	277,362	
13,216	COCA COLA HBC		0.32	400,059	
9,743	CREDIT SUISSE GROUP AG-NOM		0.09	117,463	
1,819	DUFREY AG REG		0.13	160,681	
482	EMS-CHEMIE HOLDING N		0.23	282,238	
254	GEBERIT AG-NOM		0.10	126,930	
133	GIVAUDAN N		0.30	370,858	
1,337	JULIUS BAER GRUPPE		0.05	61,413	
1,208	KUEHNE UND NAGEL INTERNATIONAL AG-NOM		0.14	181,367	

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
5,477 LAFARGEHOLCIM LTD	270,575	0.22
7 LINDT & SPRUENGLI AG-NOM	550,598	0.44
68 LINDT AND SPRUENGLI PS	470,120	0.38
1,423 LONZA GROUP AG N	462,377	0.37
6,801 NESTLE SA	655,574	0.52
6,530 NOVARTIS AG-NOM	552,076	0.44
1,718 PARGESA HOLDING	127,151	0.10
212 PARTNERS GROUP HOLDING N	173,072	0.14
2,236 ROCHE HOLDING LTD	645,910	0.52
449 SCHINDLER HOLDING N	97,979	0.08
455 SCHINDLER HOLDING PS	103,055	0.08
67 SGS SA-NOM	163,401	0.13
1,920 SIKA LTD	321,207	0.26
2,029 SONOVA HOLDING AG	413,453	0.33
546 STRAUMANN HOLDING (NAMEN)	477,386	0.38
323 SWISS LIFE HOLDING NOM	144,355	0.12
1,525 SWISS PRIME SITE REIT	156,989	0.13
1,918 SWISS RE AG	191,800	0.15
1,464 SWISSCOM N	690,382	0.54
3,146 TEMENOS AG-NOM	443,392	0.35
748 THE SWATCH GROUP	185,796	0.15
4,076 THE SWATCH GROUP N	191,801	0.15
11,490 UBS GROUP INC NAMEN AKT	129,223	0.10
2,660 VIFOR PHARMA AG	432,281	0.35
396 ZURICH INSURANCE GROUP AG	144,666	0.12
<i>Spanien</i>	<i>8,254,200</i>	<i>6.59</i>
3,379 ACS	120,461	0.10
1,046 AENA SME SA	178,343	0.14
8,079 AMADEUS IT GROUP SA	588,151	0.47
18,605 BANCO BILBAO VIZCAYA ARGENTA	92,709	0.07
35,609 BANCO DE SABADELL	37,033	0.03
26,600 BANCO SANTANDER SA	99,218	0.08
48,362 BANKIA	92,009	0.07
15,244 BANKINTER	99,574	0.08
30,733 CAIXABANK	85,991	0.07
10,035 CELLNEX TELECOM S.A.	385,043	0.31
25,783 ENAGAS	586,305	0.47
39,339 ENDESA	935,875	0.75
4,379 FERROVIAL SA	118,102	0.09
13,829 GRIFOLS SA	434,645	0.35
103,839 IBERDROLA SA	953,242	0.77
7,718 INDITEX	242,731	0.19
55,250 MAFFRE SA	130,390	0.10
35,504 NATURGY ENERGY GROUP SA	795,290	0.63
52,534 RED ELECTRICA CORPORACION SA	941,672	0.75
55,086 REPSOL	767,348	0.61
5,604 SIEMENS GAMESA RENEWABLE ENERGY SA	87,619	0.07
77,477 TELEFONICA SA	482,449	0.39
Gesamtwertpapierbestand	125,024,195	99.82

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	298,386,977	102.33	37,700 KIRIN HOLDINGS CO LTD	829,105	0.28
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	287,484,035	98.59	6,100 MEIJI HOLDINGS CO LTD	414,244	0.14
Aktien	287,484,035	98.59	21,900 NISSHIN SEIFUN GROUP INC	384,094	0.13
<i>Australien</i>	3,310,999	1.14	23,600 RINNAI	1,856,729	0.64
122,373 SONIC HEALTHCARE	2,473,123	0.85	54,400 SANKYO CO LTD	1,814,585	0.62
14,907 WESFARMERS LTD	433,823	0.15	7,100 SECOM CO LTD	638,755	0.22
15,896 WOOLWORTHS GROUP LTD	404,053	0.14	28,100 SHIONOGI & CO LTD	1,749,737	0.60
<i>Belgien</i>	2,988,611	1.02	29,000 TOHO CO LTD	1,212,836	0.42
47,350 PROXIMUS	1,356,398	0.47	114,900 TOKYO GAS CO LTD	2,803,380	0.96
20,509 UCB SA	1,632,213	0.55	21,200 TOYO SUISAN KAISHA LTD	903,207	0.31
<i>Dänemark</i>	7,842,153	2.69	32,500 UNI-CHARM CORP	1,106,510	0.38
43,718 COLOPLAST B	5,427,140	1.86	21,700 WEST JAPAN RAILWAY CO	1,885,159	0.65
21,088 NOVO NORDISK	1,224,824	0.42	<i>Kanada</i>	4,222,959	1.45
24,304 NOVOZYMES AS-B	1,190,189	0.41	5,200 CGI INC	435,770	0.15
<i>Deutschland</i>	13,114,233	4.50	59,400 ROGERS COMMUNICATIONS SHS B	2,954,086	1.02
49,151 BEIERSDORF	5,884,093	2.03	5,900 THOMSON REUTERS RG	422,771	0.14
5,203 DEUTSCHE BOERSE AG	818,528	0.28	7,300 TORONTO DOMINION BANK	410,332	0.14
272,909 DEUTSCHE TELEKOM AG-NOM	4,463,379	1.53	<i>Niederlande</i>	5,125,521	1.76
21,449 FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	1,063,218	0.36	4,376 HEINEKEN HOLDING NV	424,402	0.15
2,297 HANNOVER RUECK SE	444,255	0.15	22,071 HEINEKEN NV	2,351,614	0.80
1,493 MUENCHENER RUECKVERSICHERUNGS- AG-NOM	440,760	0.15	25,807 UNILEVER NV	1,484,049	0.51
<i>Frankreich</i>	3,765,927	1.29	11,858 WOLTERS KLUWER CVA	865,456	0.30
7,505 L'OREAL SA	2,224,031	0.76	<i>Norwegen</i>	1,555,417	0.53
25,799 ORANGE	379,947	0.13	86,808 TELENOR	1,555,417	0.53
6,494 PERNOD RICARD	1,161,949	0.40	<i>Portugal</i>	739,724	0.25
<i>Großbritannien</i>	6,969,033	2.39	44,228 GALP ENERGIA SGPS SA-B	739,724	0.25
258,812 BAE SYSTEMS PLC	1,936,433	0.66	<i>Schweden</i>	1,356,857	0.47
36,284 DIAGEO	1,538,355	0.53	39,118 SKANSKA AB-B SHS	884,655	0.31
41,934 GLAXOSMITHKLINE PLC	988,248	0.34	109,821 TELIA COMPANY SHS	472,202	0.16
203,583 MEGGITT PLC	1,771,324	0.61	<i>Schweiz</i>	22,313,460	7.65
30,264 SMITH & NEPHEW	734,673	0.25	14,640 CHUBB LIMITED	2,278,862	0.78
<i>Irland</i>	4,736,028	1.62	6,792 GEBERIT AG-NOM	3,809,906	1.31
13,669 ACCENTURE SHS CLASS A	2,878,965	0.98	48,762 NESTLE SA	5,276,144	1.80
16,369 MEDTRONIC PLC	1,857,063	0.64	29,062 NOVARTIS AG-NOM	2,758,023	0.95
<i>Israel</i>	2,959,192	1.01	16,178 ROCHE HOLDING LTD	5,245,794	1.80
26,669 CHECK POINT SOFTWARE TECHNOLOGIES	2,959,192	1.01	596 SGS SA-NOM	1,631,597	0.56
<i>Japan</i>	31,470,441	10.79	852 SWISS LIFE HOLDING NOM	427,419	0.15
41,800 ABC MART	2,861,670	0.98	3,978 SWISS RE AG	446,531	0.15
32,800 BRIDGESTONE CORP	1,228,396	0.42	1,071 ZURICH INSURANCE GROUP AG	439,184	0.15
187,700 CANON INC	5,158,188	1.77	<i>Spanien</i>	2,003,472	0.69
49,800 FUJIFILM HOLDINGS CORP	2,396,632	0.82	5,833 AENA SME SA	1,116,356	0.39
41,000 HAMAMATSU PHOTONICS KK	1,695,836	0.58	33,220 ENDESA	887,116	0.30
19,500 KAO CORP	1,619,393	0.56	<i>Vereinigte Staaten von Amerika</i>	173,010,008	59.34
18,700 KEIHAN HOLDINGS CO LTD	911,985	0.31	27,986 ABBOTT LABORATORIES	2,431,983	0.83
			9,489 AIR PRODUCTS & CHEMICALS INC	2,230,674	0.77
			48,036 ALLIANT ENERGY CORP	2,628,530	0.90
			3,816 ALLSTATE CORP	429,224	0.15
			1,876 ALPHABET INC	2,512,696	0.86

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl	Marktwert	% des NIW	Anzahl	Marktwert	% des NIW			
Nennwert	USD		Nennwert	USD				
53,757	AMERICAN ELECTRIC POWER INC	5,080,574	1.74	41,084	WASTE MANAGEMENT INC	4,682,754	1.61	
47,186	AMERICAN WATER WORKS	5,798,216	1.99	51,441	WEC ENERGY GRP	4,746,975	1.63	
5,401	AMGEN INC	1,302,019	0.45	15,421	WESTERN UNION CO	412,974	0.14	
17,140	AMPHENOL CORPORATION-A	1,855,576	0.64	30,731	YUM BRANDS INC	3,095,534	1.06	
16,704	AUTOMATIC DATA PROCESSING INC	2,848,032	0.98		Aktien/Anteile aus OGAW/OGA	10,902,942	3.74	
18,240	BAXTER INTERNATIONAL INC	1,525,229	0.52		Aktien/Anteile aus Investmentfonds	10,902,942	3.74	
41,817	CERNER CORP	3,068,950	1.05		<i>Luxemburg</i>	<i>10,902,942</i>	<i>3.74</i>	
36,038	CITRIX SYSTEMS INC	3,996,614	1.37		10,902,942	AMUNDI MONEY MARKET FUND - SHORT TERM	10,902,942	3.74
16,810	COLGATE PALMOLIVE CO	1,157,200	0.40		(USD) - IC (D)			
7,024	CUMMINS INC	1,257,226	0.43		Gesamtwertpapierbestand	298,386,977	102.33	
22,528	DANAHER CORP	3,459,625	1.19					
15,666	DOLLAR GENERAL	2,443,583	0.84					
31,760	DTE ENERGY CO	4,125,942	1.42					
19,636	ECOLAB INC	3,791,515	1.30					
12,373	ELI LILLY & CO	1,626,183	0.56					
33,695	EMERSON ELECTRIC CO	2,570,255	0.88					
40,795	EXPEDIT INTL WASH	3,182,826	1.09					
50,244	EXXON MOBIL CORP	3,507,031	1.20					
10,694	FIDELITY NATIONAL INFORM SVCES	1,487,749	0.51					
3,680	FISERV INC	425,518	0.15					
6,827	HARTFORD FINANCIAL SERVICES GRP	414,877	0.14					
27,277	HONEYWELL INTERNATIONAL INC	4,828,029	1.66					
59,688	INTERCONTINENTALEXCHANGE GROUP	5,524,124	1.89					
37,390	JACK HENRY & ASSOCIATES	5,446,601	1.87					
30,574	JOHNSON & JOHNSON	4,460,441	1.53					
12,092	MARSH & MCLENNAN COMPANIES	1,347,170	0.46					
24,204	MC DONALD'S CORP	4,783,437	1.64					
32,846	MERCK AND CO INC	2,987,672	1.02					
77,350	MONDELEZ INTERNATIONAL	4,260,438	1.46					
15,938	M&T BANK CORPORATION	2,705,476	0.93					
8,877	NASDAQ SHS	950,727	0.33					
24,208	NEXTERA ENERGY INC	5,862,452	2.00					
18,549	OMNICOM GROUP INC	1,502,840	0.52					
189,866	PEOPLES UNITED FINANCIAL INC	3,208,735	1.10					
68,407	PFIZER INC	2,680,870	0.92					
11,706	PHILLIPS 66	1,303,814	0.45					
5,321	PNC FINANCIAL SERVICES GROUP	849,551	0.29					
39,942	PROCTER AND GAMBLE CO	4,989,555	1.71					
45,371	PUBLIC SERVICE ENTERPRISE GROU	2,678,704	0.92					
2,568	REINSURANCE GROUP OF AMERICA	418,738	0.14					
54,642	REPUBLIC SERVICES INC	4,897,562	1.68					
16,124	STARBUCKS	1,417,622	0.49					
2,787	STERIS PLC	424,934	0.15					
7,312	SYNOPSIS INC	1,017,830	0.35					
14,459	SYSCO CORP	1,236,823	0.42					
26,086	TJX COMPANIES INC	1,592,811	0.55					
23,457	T-MOBILE US INC	1,839,498	0.63					
27,819	TRAVELERS COMPANIES INC	3,810,925	1.31					
90,327	UGI CORP	4,079,167	1.40					
5,577	UNITEDHEALTH GROUP	1,639,750	0.56					
54,541	US BANCORP	3,234,827	1.11					
8,013	VARIAN MEDICAL SYSTEMS INC	1,138,247	0.39					
31,761	VERIZON COMMUNICATIONS INC	1,949,173	0.67					
31,109	VISA INC-A	5,845,381	1.99					

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	165,229,154	96.68	18,000 YUE YUEN INDUSTRIAL HOLDINGS	53,133	0.03
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	165,229,154	96.68	<i>Dänemark</i>	1,352,023	0.79
Aktien	165,213,625	96.67	662 CARLSBERG B	98,827	0.06
<i>Australien</i>	3,366,961	1.97	2,235 COLOPLAST B	277,452	0.16
2,553 ASX SHS	140,716	0.08	571 GENMAB	127,074	0.07
26,408 AURIZON HOLDINGS	97,087	0.06	6,930 NOVO NORDISK	402,506	0.23
18,775 AUSNET SERVICES	22,436	0.01	747 ORSTED SH	77,314	0.05
9,380 BHP GROUP LTD	256,624	0.15	5,070 TRYGVESTA	150,417	0.09
7,077 BLUESCOPE STEEL LTD	74,920	0.04	2,160 VESTAS WIND SYSTEMS A/S	218,433	0.13
11,255 BRAMBLES LIMITED	92,725	0.05	<i>Deutschland</i>	2,026,064	1.19
6,126 COMMONWEALTH BANK OF AUSTRALIA	344,070	0.19	666 ADIDAS NOM	216,650	0.13
1,425 CSL LTD	276,228	0.16	2,438 ALLIANZ SE-NOM	597,684	0.35
10,807 DEXUS PROP STAPLED SECURITY REIT	88,882	0.05	2,299 ALSTRIA OFFICE REIT AG	43,226	0.03
21,611 FORTESCUE METAL	162,396	0.10	897 BEIERSDORF	107,384	0.06
7,348 GOODMAN GRP REIT	69,059	0.04	627 DEUTSCHE BOERSE AG	98,639	0.06
19,822 GPT GROUP REIT	78,029	0.05	13,017 DEUTSCHE TELEKOM AG-NOM	212,891	0.12
6,646 INSURANCE AUSTRALIA GROUP	35,786	0.02	19,044 E.ON SE	203,594	0.12
766 MAGELLAN FINANCIAL GROUP	30,665	0.02	660 HANNOVER RUECK SE	127,648	0.07
11,725 MEDIBANK	26,045	0.02	219 MTU AERO ENGINES HLDG AG	62,588	0.04
9,407 MIRVAC GROUP REIT	21,028	0.01	603 MUENCHENER RUECKVERSICHERUNGS AG-NOM	178,016	0.10
8,215 NATIONAL AUSTRALIA BANK	142,231	0.08	551 RWE AG	16,916	0.01
4,348 NEWCREST MINING	92,456	0.05	1,137 TAG IMMOBILIEN AG	28,282	0.02
4,134 ORICA	63,873	0.04	670 VOLKSWAGEN AG PFD	132,546	0.08
9,984 QBE INSURANCE GROUP LTD	90,395	0.05	<i>Finnland</i>	494,554	0.29
2,123 RIO TINTO LTD	149,832	0.09	1,054 ELISA OYJ	58,268	0.03
24,162 SANTOS	138,934	0.08	2,858 KONE B	186,968	0.11
12,662 SIDNEY AIRPORT	77,080	0.05	219 ORION NEW B	10,145	0.01
1,291 SONIC HEALTHCARE	26,091	0.02	5,476 SAMPO A	239,173	0.14
34,839 SOUTH32 LTD	66,123	0.04	<i>Frankreich</i>	6,166,581	3.61
6,790 SUNCORP GROUP	61,858	0.04	2,833 AIR LIQUIDE	401,321	0.23
3,628 TABCORP HOLDINGS LIMITED	11,553	0.01	7,727 AXA	217,793	0.13
34,934 TELSTRA CORPORATION LTD	86,931	0.05	27 CHRISTIAN DIOR SE	13,844	0.01
16,246 TRANSURBAN GROUP	170,273	0.10	2,488 DANONE SA	206,386	0.12
2,763 WESFARMERS LTD	80,409	0.05	5,511 EDENRED	285,179	0.17
6,185 WOODSIDE PETROLEUM	149,475	0.09	5,949 ENGIE SA	96,160	0.06
5,616 WOOLWORTHS GROUP LTD	142,751	0.08	420 GECINA REIT	75,243	0.04
<i>Belgien</i>	658,900	0.39	383 KERING	251,588	0.15
238 ACKERMANS V.HAAREN	37,322	0.02	1,500 L'OREAL SA	444,510	0.26
1,016 AGEAS NV	60,079	0.04	981 LVMH MOET HENNESSY LOUIS VUITTON SE	456,106	0.27
2,467 ANHEUSER BUSCH INBEV SA/NV	201,349	0.12	2,176 MICHELIN (CGDE)-SA	266,483	0.16
157 GALAPAGOS GENOMICS	32,867	0.02	22,479 ORANGE	331,053	0.19
1,039 PROXIMUS	29,763	0.02	1,753 PERNOD RICARD	313,658	0.18
1,153 SOFINA	249,272	0.14	13,075 PEUGEOT SA	312,613	0.18
265 WAREHOUSE DE PAUW SICAFI REIT	48,248	0.03	1,859 SAFRAN	287,238	0.17
<i>Bermuda</i>	292,374	0.17	3,733 SANOFI	375,534	0.22
3,000 CK INFRASTRUCTURE HOLDINGS LIMITED	21,349	0.01	3,469 SCHNEIDER ELECTRIC SA	356,297	0.21
6,100 HONGKONG LAND HOLDINGS	35,075	0.02	1,999 SODEXO	237,066	0.14
1,500 JARDINE MATHESON HOLDINGS	83,400	0.05	14,518 TOTAL	801,787	0.47
2,000 JARDINE STRATEGIC	61,300	0.04	2,744 VEOLIA ENVIRONNEMENT	73,030	0.04
12,000 KERRY PROPERTIES LTD	38,117	0.02	2,018 VINCI SA	224,255	0.13

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
4,811	VIVENDI	139,437	0.08	4,821	UNITE GROUP REITS	80,469	0.05
	<i>Großbritannien</i>	10,007,922	5.85	1,463	UNITED UTILITIES GROUP PLC	18,284	0.01
13,931	3I GROUP	202,632	0.12	88,470	VODAFONE GROUP	172,000	0.10
15,838	ANGLO AMERICAN PLC	455,915	0.27		<i>Guernsey</i>	223,472	0.13
11,721	ANTOFAGASTA PLC	142,352	0.08	40,290	AVIVA PLC	223,472	0.13
5,624	ASHMORE GROUP	38,592	0.02		<i>Hongkong (China)</i>	1,372,333	0.80
4,204	ASHTAD GROUP	134,438	0.08	28,600	AIA GROUP LTD -H-	300,250	0.18
2,258	ASTRAZENECA PLC	227,542	0.13	4,000	GALAXY ENTERTAINMENT GROUP L -H-	29,467	0.02
11,874	AUTO TRADER GROUP PLC	93,529	0.05	5,000	HANG LUNG PROPERTIES LTD -H-	10,973	0.01
9,526	BARRATT DEVELOPMENTS	94,215	0.06	11,000	HENDERSON LAND DEVELOPMENT CO LTD -H-	53,999	0.03
1,871	BELLWAY PLC	94,358	0.06	4,822	HKG EXCHANGES & CLEARING LTD -H-	156,570	0.09
1,402	BERKELEY GROUP HOLDINGS UNITS	90,244	0.05	29,000	HKT TRUST AND HKT LTD-SS -H-	40,866	0.02
17,916	BHP GROUP PLC	421,700	0.25	47,820	HONG KONG & CHINA GAS -H-	93,408	0.05
43,264	BP PLC	270,286	0.16	11,000	HYSAN DEVELOPMENT CO -H-	43,129	0.03
6,056	BRITISH AMERICAN TOBACCO PLC	259,247	0.15	9,000	LINK REIT -H-	95,292	0.06
2,520	BRITVIC	30,195	0.02	12,321	MTR CORP -H-	72,818	0.04
65,453	BT GROUP PLC	166,859	0.10	42,000	NEW WORLD DEVELOPMENT -H-	57,568	0.03
5,622	BURBERRY GROUP	164,219	0.10	39,000	PCCW LTD -H-	23,074	0.01
10,931	COMPASS GROUP PLC	273,681	0.16	9,500	POWER ASSETS HOLDINGS LTD -H-	69,496	0.04
2,579	CRODA INTERNATIONAL PLC	174,922	0.10	16,000	SINO LAND -H-	23,245	0.01
1,767	DERWENT LONDON PLC REIT	93,865	0.05	13,200	SUN HUNG KAI PROPERTIES -H-	202,105	0.12
8,673	DIAGEO	367,714	0.22	2,500	SWIRE PACIFIC A -H-	23,230	0.01
5,408	DIALOG SEMICONDUCTOR	273,839	0.16	12,000	VITASOY INTERNATIONAL HOLDINGS LTD -H-	43,507	0.03
17,042	DIRECT LINE INSURANCE GROUP PLC	70,550	0.04	5,000	WHEELOCK & CO LTD -H-	33,336	0.02
27,812	EVRAZ PLC	148,846	0.09		<i>Irland</i>	3,449,892	2.02
17,486	GLAXOSMITHKLINE PLC	412,088	0.24	3,887	ACCENTURE SHS CLASS A	818,486	0.48
2,365	GREAT PORTLAND ESTATES PLC REIT	26,943	0.02	9,204	ALLEGION	1,146,266	0.67
910	HIKMA PHARMACEUTICALS	24,001	0.01	689	LINDE PLC	147,565	0.09
25,987	HOWDEN JOINERY GROUP PLC	231,546	0.14	11,790	MEDTRONIC PLC	1,337,575	0.78
48,763	HSBC HOLDINGS PLC	382,351	0.22		<i>Italien</i>	1,337,354	0.78
1,514	INTERCONTINENTAL HOTELS GROUP PLC	104,453	0.06	5,515	ASSICURAZIONI GENERALI	113,876	0.07
1,817	LAND SECURITIES GROUP PLC R E I T	23,829	0.01	13,022	ATLANTIA SPA	303,891	0.18
233,060	LLOYDS BANKING GROUP PLC	192,962	0.11	9,477	A2A SPA	17,787	0.01
4,488	MEGGITT PLC	39,049	0.02	44,889	ENEL SPA	356,343	0.20
71,517	M&G PLC	224,723	0.13	21,391	ENI SPA	332,462	0.19
7,757	MONEYSUPERMAKET.COM	33,972	0.02	15,864	ITALGAS SPA	96,943	0.06
21,913	NATIONAL GRID PLC	274,117	0.16	11,606	SNAM RETE GAS	61,048	0.04
2,763	NEXT PLC	256,873	0.15	8,230	TERNA SPA	55,004	0.03
2,526	PERSIMMON PLC	90,181	0.05		<i>Japan</i>	13,674,427	7.99
15,787	RELX PLC	398,503	0.23	200	ABC MART	13,692	0.01
14,617	RIGHTMOVE PLC	122,687	0.07	3,600	ADVANTEST	204,058	0.12
7,955	RIO TINTO PLC	474,531	0.28	1,000	ALL NIPPON AIRWAYS	33,513	0.02
16,477	ROYAL DUTCH SHELL PLC-A	483,933	0.29	500	ASAHI GROUP HOLDINGS	22,926	0.01
2,374	RSA INSURANCE GROUP PLC	17,787	0.01	8,000	ASTELLAS PHARMA INC	137,658	0.08
13,540	SEGRO PLC REIT	160,928	0.09	2,700	BRIDGESTONE CORP	101,118	0.06
1,875	SEVERN TRENT PLC	62,469	0.04	300	CALBEE	9,814	0.01
10,702	SMITH & NEPHEW	259,796	0.15	7,000	CANON INC	192,367	0.11
1,011	SPIRAX-SARCO ENGINEERING PLC	119,063	0.07	630	CENTRAL JAPAN RAILWAY	127,536	0.07
6,092	SSE PLC	116,090	0.07	1,800	CHUBU ELECTRIC POWER CO INC	25,532	0.01
19,206	STANDARD CHARTERED	181,253	0.11	1,700	CHUGAI PHARM	157,681	0.09
13,106	TATE & LYLE PLC	131,984	0.08				
36,599	TAYLOR WINPEY PLC	93,767	0.05				
19,933	TRITAX BIG BOX REIT	39,292	0.02				
8,125	UNILEVER	468,258	0.27				

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Wertpapierbestand zum 31/12/19

Anzahl	Marktwert	% des NIW	Anzahl	Marktwert	% des NIW		
Nennwert	USD		Nennwert	USD			
5,800	DAI NIPPON PRINTING CO LTD	157,976	0.09	9,500	NP STI & S'TOMO	144,587	0.08
300	DAIICHI SANKYO CO LTD	19,953	0.01	8,800	NTT DOCOMO INC	246,003	0.14
400	DAITO TRUST CONSTRUCTION CO LTD	49,616	0.03	700	OBAYASHI	7,839	0.00
2,600	DAIWA HOUSE INDUSTRY	81,104	0.05	1,200	OBIC	162,981	0.10
8	DAIWA HOUSE REIT INVESTMENT CORP	20,877	0.01	1,400	ODAKYU ELECTRIC RAILWAY	32,863	0.02
1,500	EAST JAPAN RAILWAY CO	136,066	0.08	1,500	ORACLE CORP JAPAN	137,336	0.08
600	FANUC LTD	112,243	0.07	900	ORIENTAL LAND	123,230	0.07
300	FAST RETAILING	179,434	0.10	17,100	ORIX CORP	284,961	0.17
4,700	FUJIFILM HOLDINGS CORP	226,188	0.13	1,800	OSAKA GAS CO LTD	34,634	0.02
1,500	FUJITSU LTD	141,753	0.08	18,100	RESONA HOLDINGS	79,778	0.05
2,900	HANKYU HANSHIN HOLDINGS INC.	124,886	0.07	5,200	SANTEN PHARMACEUTICAL	99,813	0.06
4,300	HITACHI LTD	183,039	0.11	1,500	SECOM CO LTD	134,948	0.08
6,900	HONDA MOTOR CO LTD	196,762	0.12	9,100	SEIBU HOLDINGS INC.	150,306	0.09
2,500	HOYA CORP	240,396	0.14	8,400	SEKISUI HOUSE LTD	180,367	0.11
1,200	HULIC CO LTD	14,531	0.01	2,600	SEVEN & I HOLDINGS CO LTD	95,770	0.06
10,100	ITOCHU CORP	235,550	0.14	700	SHIMANO	114,461	0.07
2,100	JAPAN AIRLINES	65,643	0.04	8,100	SHIMIZU CORP	83,180	0.05
9,300	JAPAN HOST HOLDINGS CO LTD	87,801	0.05	1,700	SHIN-ETSU CHEMICAL CO LTD	188,654	0.11
10	JAPAN PRIME REALTY INVESTMENT	43,846	0.03	9,200	SHINSEI BANK	141,799	0.08
5	JAPAN REAL ESTATE INVESTMENT	33,126	0.02	2,600	SHIONOGI & CO LTD	161,897	0.09
12	JAPAN RETAIL FUND INVESTMENT	25,761	0.02	200	SMC CORP	92,551	0.05
7,700	JAPAN TOBACCO INC	172,351	0.10	3,700	SOFTBANK CORP	49,691	0.03
800	KAMIGUMI CO LTD	17,660	0.01	4,000	SOMPO HOLDINGS SHS	158,270	0.09
1,300	KAO CORP	107,960	0.06	5,700	SONY CORP	388,183	0.23
10,600	KDDI CORP	317,294	0.19	29,400	SUMITOMO CHEMICAL	134,725	0.08
600	KEIHAN HOLDINGS CO LTD	29,262	0.02	12,200	SUMITOMO CORP	182,312	0.11
800	KEISEI EL RAILWAY	31,212	0.02	7,100	SUMITOMO MITSUI FINANCIAL GRP	263,812	0.15
800	KEYENCE CORP	283,340	0.17	3,400	SUMITOMO MITSUI TRUST HLD	135,687	0.08
400	KINTETSU GROUP HOLDINGSS CO LTD	21,790	0.01	1,500	SUMITOMO REALTY & DEVELOPMENT REIT	52,616	0.03
700	KONAMI HOLDINGS CORP	28,889	0.02	7,500	TEIJIN LTD	141,132	0.08
2,500	KYOCERA CORP	172,073	0.10	1,100	TOBU RAILWAY	40,032	0.02
2,600	KYUSHU ELECTRIC POWER CO INC	22,609	0.01	800	TOHO CO LTD	33,458	0.02
1,000	KYUSHU RAILWAY COMPANY	33,586	0.02	8,900	TOHOKU ELECTRIC POWER CO INC	88,611	0.05
300	MAC DONALD'S HOLDINGS JPN	14,465	0.01	5,800	TOKIO MARINE HLDGS INC	326,573	0.19
2,200	MEDICEO PALTAC HOLDINGS	48,848	0.03	8,500	TOKYO ELECTRIC POWER CO HOLDINGS INC	36,526	0.02
100	MEIJI HOLDINGS CO LTD	6,791	0.00	1,100	TOKYO ELECTRON LTD	242,167	0.14
9,300	MITSUBISHI CORPORATION	248,171	0.15	2,500	TOKYO GAS CO LTD	60,996	0.04
10,100	MITSUBISHI ELECTRIC CORP	139,267	0.08	5,400	TOKYU CORP	100,323	0.06
1,800	MITSUBISHI HEAVY INDUSTRIES	70,360	0.04	3,200	TOPPAN PRINTING	66,576	0.04
60,600	MITSUBISHI UFJ FINANCIAL GROUP	330,785	0.19	10,300	TOSOH CORP	160,649	0.09
24,400	MITSUBISHI UFJ LEASE & FINANCE CO LTD	158,513	0.09	600	TOYO SUISAN KAISHA LTD	25,562	0.01
11,200	MITSUMI & CO LTD	200,554	0.12	1,000	TOYOTA INDUSTRIES CORP	58,247	0.03
5,000	MITSUMI FUDOSAN CO LTD REIT	122,935	0.07	11,400	TOYOTA MOTOR CORP	809,199	0.48
101,700	MIZUHO FINANCIAL GROUP INC	157,498	0.09	1,000	UNI-CHARM CORP	34,046	0.02
2,600	MS AD ASSURANCE	86,392	0.05	34	UNITED URBAN INVESTMENT CORP	63,698	0.04
800	NAGOYA RAILROAD	24,955	0.01	5,700	USS	108,362	0.06
2,800	NAMCO BANDAI HOLDINGS INC	170,847	0.10	800	WEST JAPAN RAILWAY CO	69,499	0.04
500	NINTENDO CO LTD	202,300	0.12		<i>Jersey Inseln</i>	413,141	0.24
3	NIPPON BUILDING FUND	21,946	0.01	7,439	EXPERIAN PLC	251,489	0.14
9	NIPPON PROLOGIS REIT INC	22,890	0.01	14,843	MAN GROUP PLC	31,067	0.02
8,600	NIPPON TELEGRAPH & TELEPHONE	218,175	0.13	8,249	POLYMETAL INTERNATIONAL PLC	130,585	0.08
400	NITORI	63,400	0.04		<i>Kaimaninseln</i>	352,152	0.21
19	NOMURA REAL ESTATE MASTER FUND INC REIT	32,449	0.02	14,500	CK ASSET HOLDINGS LTD	104,677	0.06
7,600	NOMURA RESEARCH	163,504	0.10				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
13,500	CK HUTCHISON HOLDINGS LTD	128,732	0.08	2,410	CASTELLUM REIT	56,639	0.03
14,000	SANDS CHINA LTD	74,835	0.04	7,015	ELECTROLUX B	172,283	0.10
42,500	WH GROUP LTD	43,908	0.03	573	ESSITY AB	18,474	0.01
	<i>Kanada</i>	6,699,647	3.92	509	ICA GRUPPEN AB	23,772	0.01
20,055	BANK OF NOVA SCOTIA	1,134,402	0.66	6,273	INDUSTRIVARDEN AB A	155,468	0.09
1	BARRICK GOLD CORP	19	0.00	4,979	INVESTOR B	271,900	0.15
14,571	CANADIAN IMPERIAL BANK OF COM	1,214,223	0.71	1,199	KINNEVIK AB	29,331	0.02
39,089	FORTIS INC	1,624,152	0.96	711	LUNDBERGFÖRETAGEN AB B	31,217	0.02
8,432	ROYAL BANK OF CANADA	668,123	0.39	12,415	SVENSKA HANDELSBANKEN AB	133,818	0.08
39,158	SUNCOR ENERGY INC. (NOUV. STE)	1,285,187	0.75	12,195	TELIA COMPANY SHS	52,435	0.03
13,773	TORONTO DOMINION BANK	773,541	0.45	13,107	VOLVO AB-B SHS	219,686	0.13
	<i>Luxemburg</i>	61,937	0.04		<i>Schweiz</i>	3,792,114	2.22
6,911	AROUNDTOWN REIT	61,937	0.04	67	ALLREAL HOLDING REIT	13,312	0.01
	<i>Neuseeland</i>	99,507	0.06	352	BALOISE-HOLDING NOM.	63,612	0.04
1,639	FISHER & PAYKEL HEALTHCARE	24,547	0.01	2,364	CHUBB LIMITED	367,980	0.22
13,825	SPARK NEW SHS	40,386	0.03	295	COCA COLA HBC	9,990	0.01
3,412	THE A2 MILK COMPANY LTD	34,574	0.02	206	GEBERIT AG-NOM	115,554	0.07
	<i>Niederlande</i>	4,097,786	2.40	32	GIVAUDAN N	100,160	0.06
1,344	AIRBUS BR BEARER SHS	196,847	0.12	8,214	NESTLE SA	888,770	0.51
2,210	AKZO NOBEL NV	224,853	0.13	4,484	NOVARTIS AG-NOM	425,538	0.25
2,379	ASM INTERNATIONAL NV	267,443	0.16	167	PARTNERS GROUP HOLDING N	153,036	0.09
2,284	ASML HOLDING N.V.	676,071	0.40	2,480	ROCHE HOLDING LTD	804,152	0.46
363	EURONEXT	29,603	0.02	339	SONOVA HOLDING AG	77,541	0.05
5,362	FIAT CHRYSLER AUTOMOBILES NV	79,413	0.05	200	SWISS LIFE HOLDING NOM	100,333	0.06
1,254	HEINEKEN HOLDING NV	121,618	0.07	440	SWISS PRIME SITE REIT	50,844	0.03
1,185	HEINEKEN NV	126,259	0.07	1,363	SWISS RE AG	152,997	0.09
10,640	KONINKLIJKE AHOLD DELHAIZE	266,278	0.16	165	SWISSCOM N	87,341	0.05
2,392	KONINKLIJKE DSM NV	311,731	0.18	929	ZURICH INSURANCE GROUP AG	380,954	0.22
7,275	LYONDELLBASELL	687,342	0.39		<i>Singapur</i>	1,119,837	0.66
8,104	NN GROUP NV	307,652	0.18	19,000	ASCENDAS REAL ESTATE INV TRUST REIT	41,967	0.02
8,832	UNILEVER NV	507,890	0.30	6,400	CAPITALAND	17,849	0.01
4,039	WOLTERS KLUWER CVA	294,786	0.17	22,500	CAPITALAND COMMERCIAL TRUST	33,299	0.02
	<i>Norwegen</i>	748,559	0.44	21,500	CAPITALAND MALL TRUST	39,334	0.02
12,988	DNB NOR ASA	242,399	0.14	41,700	COMFORTDELGRO CORP	73,809	0.04
15,022	EQUINOR ASA	300,019	0.18	4,300	DBS GROUP HOLDINGS LTD	82,762	0.05
3,627	GJENSIDIGE FORSIKRING ASA	76,050	0.04	14,200	GENTING SINGAPORE LIMITED	9,716	0.01
4,544	ORKLAASA	46,002	0.03	2,900	JARDINE CYCLE & CARRIAGE	64,917	0.04
4,693	TELENOR	84,089	0.05	8,300	OVERSEA-CHINESE BANKING	67,776	0.04
	<i>Österreich</i>	405,893	0.24	14,300	SINGAPORE AIRLINES	96,139	0.06
4,113	ERSTE GROUP BANK	154,941	0.09	18,700	SINGAPORE EXCHANGE	123,217	0.07
520	IMMOFINANZ AG	13,950	0.01	32,700	SINGAPORE TECHNOLOGIES ENGINEE	95,817	0.06
4,216	OMV AG	237,002	0.14	66,000	SINGAPORE TELECOMM	165,413	0.10
	<i>Portugal</i>	108,299	0.06	8,900	SUNTEC REIT	12,179	0.01
24,969	EDP - ENERGIAS DE PORTUGAL	108,299	0.06	46,100	WILMAR INTERNATIONAL	141,252	0.08
	<i>Schweden</i>	1,440,721	0.84	65,300	YANGZIJIANG SHIPBUILDING	54,391	0.03
4,826	ASSA ABLOY AB	112,904	0.07		<i>Spanien</i>	2,162,215	1.27
4,079	ATLAS COPCO AB	162,794	0.10	720	AENA SME SA	137,798	0.08
				2,681	AMADEUS IT GROUP SA	219,086	0.13
				55,846	BANCO BILBAO VIZCAYA ARGENTA	312,370	0.18
				55,238	BANCO SANTANDER SA	231,277	0.14
				1,892	ENDESA	50,524	0.03

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Wertpapierbestand zum 31/12/19

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	USD			USD			
1,164	FERROVIAL SA	35,239	0.02	4,172	FIDELITY NATIONAL INFORM SVCES	580,283	0.34
29,148	IBERDROLA SA	300,357	0.18	5,659	FIRSTENERGY CORP	275,027	0.16
9,535	INDITEX	336,611	0.20	10,937	FISERV INC	1,264,645	0.74
3,476	MERLIN PROPERTIES REIT	49,904	0.03	16,008	FOX CORP CLASS A WHEN ISSUED	593,417	0.35
1,055	NATURGY ENERGY GROUP SA	26,527	0.02	43,027	GENERAL MOTORS	1,574,788	0.92
5,091	RED ELECTRICA CORPORACION SA	102,435	0.06	1,644	GILEAD SCIENCES INC	106,827	0.06
51,516	TELEFONICA SA	360,087	0.20	2,773	GOLDMAN SACHS GROUP	637,596	0.37
	<i>Vereinigte Staaten von Amerika</i>	99,288,960	58.09	2,672	HARTFORD FINANCIAL SERVICES GRP	162,377	0.10
2,026	ADOBE INC	668,195	0.39	6,036	HOME DEPOT INC	1,318,142	0.77
5,505	AFLAC INC	291,215	0.17	6,747	HONEYWELL INTERNATIONAL INC	1,194,219	0.70
1,876	AIR PRODUCTS & CHEMICALS INC	440,841	0.26	8,737	INTEL CORP	522,909	0.31
8,939	ALLSTATE CORP	1,005,191	0.59	7,463	INTERCONTINENTALEXCHANGE GROUP	690,701	0.40
617	ALPHABET INC	826,404	0.48	12,139	JOHNSON & JOHNSON	1,770,716	1.04
362	ALPHABET INC SHS C	484,001	0.28	70,935	KINDER MORGAN	1,501,694	0.88
10,977	AMEREN CORPORATION	843,034	0.49	4,898	LEAR CORP	672,006	0.39
3,746	AMERICAN ELECTRIC POWER INC	354,034	0.21	7,668	MARATHON PETROLEUM	461,997	0.27
5,623	AMERICAN EXPRESS CO	700,007	0.41	11,971	MARSH & MCLENNAN COMPANIES	1,333,689	0.78
1,372	AMERICAN WATER WORKS	168,550	0.10	30,309	MASCO CORP	1,454,529	0.85
3,242	AMGEN INC	781,549	0.46	7,270	MASTERCARD INC SHS A	2,170,749	1.27
9,171	APPLE INC	2,693,063	1.58	6,568	MC DONALD'S CORP	1,297,902	0.76
53,472	AT&T INC	2,089,686	1.22	16,976	MERCK AND CO INC	1,543,967	0.90
2,657	AUTOMATIC DATA PROCESSING INC	453,019	0.27	14,047	METLIFE INC	715,976	0.42
5,771	AVALONBAY COMMUNITIE REIT	1,210,179	0.71	20,295	MICRON TECHNOLOGY INC	1,091,465	0.64
14,353	BAXTER INTERNATIONAL INC	1,200,198	0.70	18,508	MICROSOFT CORP	2,918,711	1.71
6,656	BERKSHIRE HATAW B	1,507,584	0.88	19,009	MONDELEZ INTERNATIONAL	1,047,016	0.61
5,159	BRISTOL MYERS SQUIBB CO	331,156	0.19	2,350	NEXTERA ENERGY INC	569,076	0.33
16,429	CAPITAL ONE FINANCIAL CORP	1,690,708	0.99	14,854	OCCIDENTAL PETROLEUM CORP	612,133	0.36
12,869	CARDINAL HEALTH INC	650,914	0.38	12,130	OMNICOM GROUP INC	982,773	0.58
8,170	CENTENE	513,648	0.30	7,409	ORACLE CORP	392,529	0.23
3,284	CIGNA CORPORATION	671,545	0.39	12,415	PACCAR INC	982,027	0.57
1,494	CINCINNATI FINANCIAL CORP	157,094	0.09	8,467	PAYCHEX INC	720,203	0.42
24,027	CISCO SYSTEMS INC	1,152,335	0.67	14,530	PEPSICO INC	1,985,815	1.16
15,676	CITIGROUP INC	1,252,356	0.73	37,084	PFIZER INC	1,452,951	0.85
15,082	COCA-COLA CO	834,789	0.49	25,175	PPL CORP	903,279	0.53
11,101	COLGATE PALMOLIVE CO	764,193	0.45	11,400	PROCTER AND GAMBLE CO	1,423,860	0.83
28,810	COMCAST CLASS A	1,295,586	0.76	11,821	PROGRESSIVE CORP	855,722	0.50
17,893	CONOCOPHILLIPS	1,163,582	0.68	12,933	PROLOGIS REIT	1,152,848	0.67
2,116	CONSOLIDATED EDISON INC	191,435	0.11	12,384	PUBLIC SERVICE ENTERPRISE GROU	731,275	0.43
10,934	CONTINENTAL RESOURCES INC	375,036	0.22	816	PUBLIC STORAGE REIT	173,775	0.10
7,378	DOMINION ENERGY INC	611,046	0.36	6,579	QUALCOMM INC	580,465	0.34
4,065	DUKE ENERGY	370,769	0.22	6,917	REPUBLIC SERVICES INC	619,971	0.36
31,467	DUKE REALTY REIT	1,090,961	0.64	3,110	SEMPRA ENERGY	471,103	0.28
18,349	EBAY INC	662,582	0.39	14,166	SOUTHERN CO	902,374	0.53
6,082	ECOLAB INC	1,173,765	0.69	14,836	STARBUCKS	1,304,381	0.76
9,920	ELI LILLY & CO	1,303,786	0.76	10,518	SYNOPTSYS INC	1,464,106	0.86
9,824	ENTERGY CORP	1,176,915	0.69	4,526	TEXAS INSTRUMENTS	580,641	0.34
3,309	EPAM SYSTEMS	702,037	0.41	3,355	THE HERSHEY CO	493,118	0.29
938	EVERGY INC	61,054	0.04	1,353	TRAVELERS COMPANIES INC	185,293	0.11
1,724	EVERSOURCE ENERGY	146,661	0.09	28,612	TRUIST FINANCIAL CORPORATION	1,611,428	0.94
15,485	EXELON CORP	705,961	0.41	3,448	UNION PACIFIC CORP	623,364	0.36
12,480	EXXON MOBIL CORP	870,854	0.51	4,362	UNITED RENTALS INC	727,451	0.43
4,741	FACEBOOK A	973,090	0.57	4,279	US BANCORP	253,702	0.15
2,394	FIDELITY NATIONAL FINANCIAL CLASSE A	108,568	0.06	7,844	VERISK ANALYTICS INC	1,171,423	0.69
				24,630	VERIZON COMMUNICATIONS INC	1,512,282	0.88

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	USD	
4,181 VERTEX PHARMACEUTICALS INC	915,430	0.54
11,625 VISA INC-A	2,184,337	1.28
11,850 VOYA FINANCIAL	722,613	0.42
8,436 WALGREEN BOOTS	497,387	0.29
7,200 WALMART INC	855,648	0.50
6,501 WASTE MANAGEMENT INC	740,854	0.43
1,637 WEC ENERGY GRP	150,981	0.09
6,592 WHIRLPOOL CORP	972,518	0.57
671 WP CAREY INC REIT	53,707	0.03
2,812 XCEL ENERGY INC	178,534	0.10
17,426 YUM BRANDS INC	1,755,321	1.03
9,080 ZOETIS INC	1,201,738	0.70
Warrants, Rechte	15,529	0.01
<i>Vereinigte Staaten von Amerika</i>	<i>15,529</i>	<i>0.01</i>
5,159 BRISTOL MYERS SQUIBB CO CONTINGENT VALUE RIGHTS 30/12/2020	15,529	0.01
Gesamtwertpapierbestand	165,229,154	96.68

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	263,340,716	96.84			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	246,294,537	90.57			
Wandelanleihen	246,294,537	90.57			
<i>Deutschland</i>	<i>47,231,118</i>	<i>17.37</i>			
1,000,000 ADIDAS AG 0.05% 12/09/2023 CV	1,228,195	0.45			
13,000,000 DEUTSCHE POST AG 0.05% 30/06/2025 CV	13,319,930	4.90			
15,700,000 DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	16,538,615	6.08			
2,600,000 LEG IMMOBILIEN AG 0.875% 01/09/2025 CV	3,035,331	1.12			
700,000 MTU AERO ENGINES AG 0.05% 18/03/2027 CV	762,038	0.28			
700,000 MTU AERO ENGINES AG 0.125% 17/05/2023 CV	1,445,069	0.53			
10,500,000 RAG STIFTUNG 0% 16/03/2023 CV	10,901,940	4.01			
<i>Frankreich</i>	<i>91,590,768</i>	<i>33.67</i>			
100,000 ARCHER OBLIGATIONS SA 0% 31/03/2023 CV	148,311	0.05			
4,000,000 ATOS SE 0% 06/11/2024 CV	4,784,740	1.76			
9,400,000 CARREFOUR SA 0% 27/03/2024 CV	8,027,098	2.95			
2,400,000 CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV	2,181,156	0.80			
6,400,000 CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/11/2023 CV	5,459,898	2.01			
90,902 EDENRED SA 0% 06/09/2024 CV	6,045,528	2.22			
9,705 INGENICO GROUP SA 0% 26/06/2022 CV	1,672,050	0.61			
8,900,000 KERING 0% 30/09/2022 CV	9,654,142	3.55			
59,210 KORIAN 2.50% PERPETUAL CV	2,886,882	1.06			
65,282 NEXITY 0.25% 02/03/2025 CV	4,547,416	1.67			
27,834 ORPEA SA 0.375% 17/05/2027 CV	4,511,551	1.66			
31,112 SAFRAN SA 0% 21/06/2023 CV	5,050,100	1.86			
11,677 SOITEC 0% 28/06/2023 CV	1,410,336	0.52			
12,200,000 TOTAL SA 0.50% 02/12/2022 CV	11,552,665	4.24			
10,600,000 VALEO SA 0% 16/06/2021 CV	9,129,268	3.36			
199,673 VEOLIA ENVIRONMENT SA 0% 01/01/2025 CV	6,299,284	2.32			
6,200,000 VINCI SA 0.375% 16/02/2022 CV	6,717,514	2.47			
13,866 WORLDLINE SA 0% 30/07/2026 CV	1,512,829	0.56			
<i>Großbritannien</i>	<i>14,884,450</i>	<i>5.47</i>			
4,100,000 BP CAPITAL MARKETS PLC 1.00% 28/04/2023 CV	5,746,435	2.11			
9,000,000 TECHNIPFMC PLC 0.875% 25/01/2021 CV	9,138,015	3.36			
<i>Italien</i>	<i>7,586,214</i>	<i>2.79</i>			
2,000,000 SNAM SPA 0% 20/03/2022 CV	2,162,940	0.80			
5,400,000 TELECOM ITALIA SPA CV 1.125% 26/03/2022	5,423,274	1.99			
<i>Kaimaninseln</i>	<i>1,355,052</i>	<i>0.50</i>			
1,100,000 SIEM INDUSTRIES INC 2.25% 02/06/2021 CV	1,355,052	0.50			
<i>Luxemburg</i>	<i>3,881,448</i>	<i>1.43</i>			
3,700,000 ELIOTT CAPITAL 0% 30/12/2022 CV	3,881,448	1.43			
<i>Niederlande</i>	<i>43,384,753</i>	<i>15.96</i>			
12,000,000 AIRBUS SE 0% 14/06/2021 CV	12,869,340	4.74			
3,000,000 ELM BV 3.25% 13/06/2024 CV	3,020,486	1.11			
5,700,000 IBERDROLA INTERNATIONAL BV 0% 11/11/2022 CV	6,597,038	2.43			
			9,200,000 QIAGEN NV 1.00% 13/11/2024 CV	8,387,982	3.08
			9,800,000 STMICROELECTRONICS NV 0.25% 03/07/2024 CV	12,509,907	4.60
			<i>Schweiz</i>	<i>14,679,544</i>	<i>5.40</i>
			13,700,000 SIKA LTD 0.15% 05/06/2025 CV	14,679,544	5.40
			<i>Spanien</i>	<i>13,506,472</i>	<i>4.97</i>
			4,900,000 CELLNEX TELECOM SA 0.50% 05/07/2028 CV	5,462,692	2.01
			6,000,000 CELLNEX TELECOM SA 1.50% 16/01/2026 CV	8,043,780	2.96
			<i>Vereinigte Staaten von Amerika</i>	<i>8,194,718</i>	<i>3.01</i>
			4,800,000 JP MORGAN CHASE BANK NA 0% 18/09/2022 CV	5,446,368	2.00
			2,500,000 JP MORGAN CHASE BANK NA 0% 24/05/2022 CV	2,748,350	1.01
			Aktien/Anteile aus OGAW/OGA	16,144,831	5.94
			Aktien/Anteile aus Investmentfonds	16,144,831	5.94
			<i>Frankreich</i>	<i>16,144,831</i>	<i>5.94</i>
			62 AMUNDI CASH INSTITUTIONS SRI I C	13,506,310	4.97
			5,388 AMUNDI TRESO COURT TERME - P (C)	532,632	0.20
			180 MONETAIRE BIO C	2,105,889	0.77
			Derivative Instrumente	901,348	0.33
			Optionen	901,348	0.33
			<i>Deutschland</i>	<i>656,940</i>	<i>0.24</i>
			135 AIRBUS BR BEARER SHS - 130.00 - 19.06.20 CALL	108,405	0.04
			113 KERING - 570.00 - 20.03.20 CALL	393,015	0.14
			1,080 STMICROELECTRONICS NV - 24.00 - 20.03.20 CALL	155,520	0.06
			<i>Großbritannien</i>	<i>10,031</i>	<i>0.00</i>
			1,700 VODAFONE GROUP - 170.00 - 20.03.20 CALL	10,031	0.00
			<i>Italien</i>	<i>122,369</i>	<i>0.05</i>
			4,743 TELECOM ITALIA SPA - 0.56 - 20.03.20 CALL	122,369	0.05
			<i>Niederlande</i>	<i>112,008</i>	<i>0.04</i>
			18,668 KONINKLIJKE KPN NV - 2.80 - 19.06.20 CALL	112,008	0.04
			Negative Positionen	-385,530	-0.14
			Derivative Instrumente	-385,530	-0.14
			Optionen	-385,530	-0.14
			<i>Deutschland</i>	<i>-385,530</i>	<i>-0.14</i>
			-355 DJ EURO STOXX 50 EUR - 3,700 - 20.03.20 CALL	-385,530	-0.14
			Gesamtwertpapierbestand	262,955,186	96.70

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	107,776,676	96.65			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	106,159,399	95.20			
Aktien	494,427	0.44			
<i>Vereinigte Staaten von Amerika</i>	<i>494,427</i>	<i>0.44</i>			
470 DANAHER CORP PFD	494,427	0.44			
Wandelanleihen	105,664,972	94.76			
<i>Bermuda</i>	<i>981,485</i>	<i>0.88</i>			
830,000 HORIZON PHARMA INVESTMENT LTD 2.50% 15/03/2022 CV	981,485	0.88			
<i>Britische Jungferninseln</i>	<i>2,376,801</i>	<i>2.13</i>			
400,000 CP FOODS HOLDINGS LIMITED 0.50% 22/09/2021 CV	396,501	0.36			
894,000 SHANGHAI PORT GROUP BVI 0% 09/08/2022 CV	839,783	0.75			
1,006,000 STRATEGIC INTERNATIONAL GROUP LTD 0% 21/07/2022 CV	1,140,517	1.02			
<i>China</i>	<i>1,110,204</i>	<i>1.00</i>			
750,000 CHINA RAILWAY CONSTRUCTION CORPORATION LTD 0% 29/01/2021 CV	702,304	0.63			
400,000 WUXI APPTec CO LTD 0% 17/09/2024 CV	407,900	0.37			
<i>Deutschland</i>	<i>3,994,027</i>	<i>3.58</i>			
1,600,000 DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	1,685,464	1.51			
300,000 LEG IMMOBILIEN AG 0.875% 01/09/2025 CV	350,231	0.31			
200,000 MTU AERO ENGINES AG 0.125% 17/05/2023 CV	412,877	0.37			
1,000,000 RAG STIFTUNG 0% 02/10/2024 CV	1,026,315	0.92			
500,000 RAG STIFTUNG 0% 16/03/2023 CV	519,140	0.47			
<i>Frankreich</i>	<i>11,441,528</i>	<i>10.26</i>			
900,000 ATOS SE 0% 06/11/2024 CV	1,076,567	0.97			
2,200,000 CARREFOUR SA 0% 27/03/2024 CV	1,878,682	1.68			
400,000 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV	363,526	0.33			
6,829 EDENRED SA 0% 06/09/2024 CV	454,169	0.41			
2,100,000 KERING 0% 30/09/2022 CV	2,277,944	2.03			
14,727 KORIAN 2.50% PERPETUAL CV	718,039	0.64			
2,028 SAFRAN SA 0% 21/06/2023 CV	329,185	0.30			
4,780 SOITEC 0% 28/06/2023 CV	577,324	0.52			
1,600,000 TOTAL SA 0.50% 02/12/2022 CV	1,515,104	1.36			
19,301 VEOLIA ENVIRONMENT SA 0% 01/01/2025 CV	608,908	0.55			
1,000,000 VINCI SA 0.375% 16/02/2022 CV	1,083,470	0.97			
5,120 WORLDLINE SA 0% 30/07/2026 CV	558,610	0.50			
<i>Großbritannien</i>	<i>1,527,390</i>	<i>1.37</i>			
800,000 BP CAPITAL MARKETS PLC 1.00% 28/04/2023 CV	1,121,256	1.01			
400,000 TECHNIPFMC PLC 0.875% 25/01/2021 CV	406,134	0.36			
<i>Hongkong (China)</i>	<i>815,599</i>	<i>0.73</i>			
850,000 LENOVO GROUP LTD 3.375% 24/01/2024 CV	815,599	0.73			
<i>Israel</i>	<i>390,429</i>	<i>0.35</i>			
385,000 WIX LTD 0% 01/07/2023 CV	390,429	0.35			
			<i>Japan</i>	<i>13,861,433</i>	<i>12.43</i>
			70,000,000 ANA HOLDINGS INC 0% 19/09/2024 CV	571,694	0.51
			110,000,000 CYBERAGENT INC 0% 17/02/2023 CV	930,455	0.83
			110,000,000 DIGITAL GARAGE INC 0% 14/09/2023 CV	1,019,447	0.91
			70,000,000 GMO PAYMENT GATEWAY INC 0% 19/06/2023 CV	701,786	0.63
			60,000,000 KANSAI PAINT CO LTD 0% 17/06/2022 CV	523,868	0.47
			180,000,000 LINE CORP 0% 19/09/2025 CV	1,494,910	1.35
			70,000,000 MEDIPAL HOLDINGS CORP 0% 07/10/2022 CV	658,290	0.59
			80,000,000 MITSUBISHI CHEMICAL HOLDINGS CORP 0% 29/03/2024 CV	671,641	0.60
			50,000,000 MITSUMI ELECTRIC CO LTD 0% 03/08/2022 CV	511,980	0.46
			30,000,000 NAGOYA RAILROAD CO LTD 0% 11/12/2024 CV	297,127	0.27
			100,000,000 NIPRO CORP 0% 29/01/2021 CV	851,360	0.76
			30,000,000 OSG CORP 0% 04/04/2022 CV	316,169	0.28
			50,000,000 ROHM CO LTD 0% 05/12/2024 CV	436,001	0.39
			170,000,000 SBI HOLDINGS INC 0% 13/09/2023 CV	1,453,856	1.30
			80,000,000 SHIP HEALTHCARE HOLDINGS INC 0% 13/12/2023 CV	731,644	0.66
			46,000,000 SONY CORP 0% 30/09/2022 CV	564,520	0.51
			50,000,000 SUZUKI MOTOR CORP 0% 31/03/2023 CV	471,427	0.42
			20,000,000 TERUMO CORP 0% 06/12/2021 CV	331,870	0.30
			70,000,000 TORAY INDUSTRIES INC 0% 31/08/2021 CV	619,379	0.56
			80,000,000 YAOKO CO LTD 0% 20/06/2024 CV	704,009	0.63
			<i>Kaimaninseln</i>	<i>12,120,308</i>	<i>10.87</i>
			1,008,000 BAOZUN INC 1.625% 144A 01/05/2024 CV	835,464	0.75
			3,000,000 CHINA EDUCATION GROUP HOLDINGS LIMITED 2.00% 28/03/2024 CV	349,617	0.31
			897,000 CHINA LODGING GROUP LTD 0.375% 01/11/2022 CV	900,968	0.81
			2,261,000 CTRIP.COM INTERNATIONAL LTD 1.99% 01/07/2025 CV	2,121,291	1.91
			11,000,000 HARVEST INTERNATIONAL CO 0% 21/11/2022 CV	1,318,905	1.18
			1,094,000 IQIYI INC 2.00% 144A 01/04/2025 CV	964,065	0.86
			1,603,000 MOMO INC 1.25% 01/07/2025 CV	1,327,198	1.19
			1,462,000 SEA LTD 1.00% 144A 01/12/2024 CV	1,426,248	1.29
			400,000 SIEM INDUSTRIES INC 2.25% 02/06/2021 CV	492,746	0.44
			575,000 WEIBO CORP 1.25% 15/11/2022 CV	484,685	0.43
			1,163,000 YY INCORPORATION 0.75% 144A 15/06/2025 CV	937,979	0.84
			7,000,000 ZHONGSHENG GROUP LIMITED 0% 23/05/2023 CV	961,142	0.86
			<i>Niederlande</i>	<i>7,087,538</i>	<i>6.36</i>
			2,000,000 AIRBUS SE 0% 14/06/2021 CV	2,144,890	1.92
			400,000 ELM BV 3.25% 13/06/2024 CV	402,731	0.36
			1,200,000 IBERDROLA INTERNATIONAL BV 0% 11/11/2022 CV	1,388,850	1.25
			400,000 QIAGEN NV 0.50% 13/09/2023 CV	374,241	0.34
			1,400,000 QIAGEN NV 1.00% 13/11/2024 CV	1,276,433	1.14
			600,000 STMICROELECTRONICS NV 0% 03/07/2022 CV	734,480	0.66
			600,000 STMICROELECTRONICS NV 0.25% 03/07/2024 CV	765,913	0.69
			<i>Schweiz</i>	<i>1,285,799</i>	<i>1.15</i>
			1,200,000 SIKA LTD 0.15% 05/06/2025 CV	1,285,799	1.15

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Spanien</i>	1,473,279	1.32	2,506,000 TESLA INC 1.25% 01/03/2021 CV	2,858,413	2.56
600,000 CELLNEX TELECOM SA 0.50% 05/07/2028 CV	668,901	0.60	1,341,000 TESLA INC 2.00% 15/05/2024 CV	1,813,982	1.63
600,000 CELLNEX TELECOM SA 1.50% 16/01/2026 CV	804,378	0.72	996,000 TWITTER 0.25% 15/06/2024 CV	861,303	0.77
<i>Südkorea</i>	1,166,113	1.05	406,000 VIAMI SOLUTIONS INC 1.00% 01/03/2024 CV	467,719	0.42
600,000,000 KAKAO CORP 0% 11/05/2021 CV	568,426	0.51	424,000 WORKDAY INC 0.25% 01/10/2022 CV	483,530	0.43
600,000 LG CHEM LTD 0% 16/04/2021 CV	597,687	0.54	705,000 WRIGHT MEDICAL GROUP INC 1.625% 15/06/2023 CV	666,883	0.60
<i>Vereinigte Staaten von Amerika</i>	46,033,039	41.28	290,000 ZENDESK INC 0.25% 15/03/2023 CV	354,372	0.32
2,726,000 AKAMAI TECHNOLOGIES INC 0.375% 01/09/2027 CV	2,398,588	2.15	657,000 ZILLOW GROUP INC 2.00% 01/12/2021 CV	657,026	0.59
206,000 ATLISSIAN INC 0.625% 01/05/2023 CV	288,962	0.26	Aktien/Anteile aus OGAW/OGA	1,350,829	1.21
581,000 BOOKING HOLDING INC 0.35% 15/06/2020 CV	806,798	0.72	Aktien/Anteile aus Investmentfonds	1,350,829	1.21
1,706,000 CHEGG INC 0.125% 15/03/2025 CV	1,564,467	1.40	<i>Frankreich</i>	1,350,829	1.21
420,000 COUPA SOFTWARE INC 0.125% 15/06/2025 CV	445,101	0.40	3 AMUNDI CASH INSTITUTIONS SRI I C	610,829	0.55
555,000 CREE INC 0.875% 01/09/2023 CV	526,170	0.47	7,486 AMUNDI TRESO COURT TERME - P (C)	740,000	0.66
342,000 DEXCOM INC 0.75% 01/12/2023 CV	452,994	0.41	Derivative Instrumente	266,448	0.24
2,200,000 DISH NETWORK CORP 3.375% 15/08/2026 CV	1,895,038	1.70	Optionen	266,448	0.24
703,000 DOCU SIGN INC 0.50% 15/09/2023 CV	779,294	0.70	<i>Deutschland</i>	181,410	0.16
610,000 ETSY INC 0.125% 01/10/2026 CV	490,970	0.44	58 AIRBUS BR BEARER SHS - 130.00 - 19.06.20 CALL	46,574	0.04
630,000 EURONET WORLWIDE INC 0.75% 144A 15/03/2049 CV	672,992	0.60	22 KERING - 570.00 - 20.03.20 CALL	76,516	0.07
1,353,000 EXACT SCIENCE CORP 0.375% 15/03/2027 CV	1,372,713	1.23	405 STMICROELECTRONICS NV - 24.00 - 20.03.20 CALL	58,320	0.05
291,000 EXTRA SPACE STORAGE LP 3.125% 01/10/2035 CV	302,964	0.27	<i>Großbritannien</i>	4,131	0.00
519,000 FIREEYE INC 0.875% 01/06/2024 CV	466,092	0.42	700 VODAFONE GROUP - 170.00 - 20.03.20 CALL	4,131	0.00
1,302,000 FORTIVE CORP 0.875% 15/02/2022 CV	1,170,895	1.05	<i>Italien</i>	52,503	0.05
600,000 IAC FINANCECO INC 0.875% 15/06/2026 CV	601,259	0.54	2,035 TELECOM ITALIA SPA - 0.56 - 20.03.20 CALL	52,503	0.05
650,000 ILLUMINA INC 0% 15/08/2023 CV	641,983	0.58	<i>Niederlande</i>	28,404	0.03
1,155,000 INSMED INC 1.75% 15/01/2025 CV	995,733	0.89	4,734 KONINKLIJKE KPN NV - 2.80 - 19.06.20 CALL	28,404	0.03
1,193,000 INSULET CORP 0.375% 01/09/2026 CV	1,096,805	0.98	Negative Positionen	-168,330	-0.15
800,000 JP MORGAN CHASE BANK NA 0% 07/08/2022 CV	764,975	0.69	Derivative Instrumente	-168,330	-0.15
1,100,000 JP MORGAN CHASE BANK NA 0% 18/09/2022 CV	1,248,126	1.12	Optionen	-168,330	-0.15
900,000 JP MORGAN CHASE BANK NA 0% 30/12/2020 CV	931,542	0.84	<i>Deutschland</i>	-168,330	-0.15
748,000 LIBERTY INTERACTIVE LLC 1.75% 144A 30/09/2046 CV	974,289	0.87	-155 DJ EURO STOXX 50 EUR - 3,700 - 20.03.20 CALL	-168,330	-0.15
474,000 LIVE NATION ENTERTAINMENT INC 2.50% 15/03/2023 CV	518,754	0.47	Gesamtwertpapierbestand	107,608,346	96.50
824,000 LUMENTUM HOLDINGS INC 0.50% 15/12/2026 CV	804,338	0.72			
1,815,000 MICROCHIP TECH INC 1.625% 15/02/2027 CV	2,300,628	2.06			
605,000 MICROCHIP TECH INC 2.25% 15/02/2037 CV	781,186	0.70			
920,000 NEW RELIC INC 0.50% 01/05/2023 CV	803,851	0.72			
181,000 NICE SYSTEM INC 1.25% 15/01/2024 CV	308,863	0.28			
1,072,000 NUTANIX INC 0% 15/01/2023 CV	947,510	0.85			
458,000 NUVASIVE INC 2.25% 15/03/2021 CV	545,663	0.49			
1,005,000 ON SEMICONDUCTOR CORP 1.00% 01/12/2020 CV	1,219,381	1.09			
2,126,000 PALO ALTO NETWORKS INC 0.75% 01/07/2023 CV	2,091,975	1.88			
995,000 PLURALSIGHT INC 0.375% 01/03/2024 CV	770,338	0.69			
1,561,000 PROOFPOINT INC 0.25% 15/08/2024 CV	1,432,066	1.28			
971,000 PURE STORAGE INC 0.125% 15/04/2023 CV	864,666	0.78			
185,000 SERVICENOW INC 0% 01/06/2022 CV	347,969	0.31			
1,380,000 SPLUNK INC 0.50% 15/09/2023 CV	1,482,661	1.33			
499,000 SPLUNK INC 1.125% 15/09/2025 CV	551,303	0.49			
1,217,000 SQUARE INC 0.50% 15/05/2023 CV	1,209,909	1.09			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,376,927,362	98.53			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,245,694,683	89.14			
Anleihen	1,245,694,683	89.14			
<i>Australien</i>	5,944,354	0.43			
2,100,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	2,108,127	0.15			
2,350,000 BHP BILLITON FINANCE LTD VAR 22/10/2079	2,876,588	0.21			
900,000 TELSTRA CORPORATION LTD 1.375% 26/03/2029	959,639	0.07			
<i>Belgien</i>	54,614,537	3.91			
2,391,000 ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	2,518,859	0.18			
4,000,000 BELGIUM 0.50% 22/10/2024	4,155,400	0.30			
12,000,000 BELGIUM 0.80% 22/06/2025	12,690,600	0.91			
10,661,000 BELGIUM 0.80% 22/06/2028	11,369,583	0.81			
9,961,000 BELGIUM 4.25% 28/03/2041	16,920,252	1.21			
1,700,000 ELIA SYSTEM OPERATOR SA NV 1.375% 14/01/2026	1,808,027	0.13			
2,400,000 KBC GROUP SA/NV VAR 03/12/2029	2,365,044	0.17			
1,700,000 KBC GROUP SA/NV 1.125% 25/01/2024	1,761,872	0.13			
1,000,000 KINGDOM OF BELGIUM 0.20% 22/10/2023	1,024,900	0.07			
<i>Chile</i>	6,479,160	0.46			
6,000,000 CHILE 1.44% 01/02/2029	6,479,160	0.46			
<i>Dänemark</i>	6,044,705	0.43			
1,360,000 DANSKE BANK AS VAR 21/06/2029	1,431,509	0.10			
1,800,000 ISS GLOBAL A/S 0.875% 18/06/2026	1,789,794	0.13			
1,700,000 NYKREDIT REALKREDIT AS 0.625% 17/01/2025	1,710,922	0.12			
1,100,000 ORSTED VAR 09/12/3019	1,112,480	0.08			
<i>Deutschland</i>	96,971,875	6.94			
6,900,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	7,697,812	0.55			
3,400,000 ALLIANZ SE VAR 07/07/2045	3,653,198	0.26			
4,000,000 BAYER AG VAR 02/04/2075	4,108,420	0.29			
1,600,000 BAYER AG VAR 12/11/2079	1,644,640	0.12			
1,500,000 BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222594472)	1,672,838	0.12			
700,000 COMMERZBANK AG 1.125% 22/06/2026	711,624	0.05			
3,000,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	3,087,720	0.22			
1,500,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	1,518,698	0.11			
150,000 DEUTSCHE LUFTHANSA AG 0.25% 06/09/2024	149,684	0.01			
3,000,000 DEUTSCHE TELEKOM AG 0.50% 05/07/2027	2,997,930	0.21			
4,805,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	5,081,623	0.36			
1,800,000 E.ON SE 0.35% 28/02/2030	1,733,787	0.12			
3,582,000 EVONIK INDUSTRIES AG VAR 07/07/2077	3,709,197	0.27			
400,000 FRESENIUS MEDICAL CARE 1.50% 11/07/2025	423,196	0.03			
670,000 FRESENIUS SE CO KGAA 1.875% 15/02/2025	718,488	0.05			
18,000,000 GERMANY BUND 0.50% 15/02/2025	18,903,510	1.36			
			3,500,000 GERMANY BUND 1.50% 15/02/2023	3,728,602	0.27
			12,000,000 GERMANY BUND 5.50% 04/01/2031	19,540,620	1.41
			1,222,000 HEIDELBERGCEMENT AG 2.25% 03/06/2024	1,314,744	0.09
			2,200,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531)	2,270,059	0.16
			1,600,000 MUNICH REINSURANCE COMPANY VAR 26/05/2042	1,834,768	0.13
			2,000,000 SCHAEFFLER AG 1.875% 26/03/2024	2,093,840	0.15
			2,600,000 UNICREDIT BK AG VAR 23/09/2029	2,573,948	0.18
			3,450,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	3,486,449	0.25
			2,300,000 VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	2,316,480	0.17
			<i>Finnland</i>	9,792,765	0.70
			2,370,000 FORTUM CORPORATION 0.875% 27/02/2023	2,412,992	0.17
			1,340,000 NORDEA BANK ABP VAR REGS PERPETUAL	1,304,623	0.09
			6,000,000 NORDEA BANK ABP VAR 07/09/2026	6,075,150	0.44
			<i>Frankreich</i>	292,627,864	20.93
			2,100,000 ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	2,141,559	0.15
			900,000 AIR LIQUIDE FINANCE 0.625% 20/06/2030	925,191	0.07
			1,000,000 ALD SA 0.375% REGS 18/07/2023	1,000,995	0.07
			2,700,000 ATOS SE 1.75% 07/05/2025	2,882,129	0.21
			1,800,000 AUCHAN HOLDING SA 2.375% 25/04/2025	1,879,020	0.13
			1,700,000 BANQUE SOLFEA 0.75% 15/06/2023	1,739,797	0.12
			2,100,000 BNP PARIBAS CARDIF 1.00% 29/11/2024	2,132,634	0.15
			2,660,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	2,560,425	0.18
			2,000,000 BNP PARIBAS SA VAR REGS 10/01/2025	1,931,555	0.14
			1,500,000 BNP PARIBAS SA VAR 04/06/2026	1,504,958	0.11
			800,000 BNP PARIBAS SA VAR 23/01/2027	874,024	0.06
			1,000,000 BNP PARIBAS SA 2.875% 01/10/2026	1,131,865	0.08
			700,000 BPCE SA VAR 30/11/2027	749,056	0.05
			3,400,000 BPCE SA 1.00% 01/04/2025	3,501,813	0.25
			500,000 BPCE SA 5.70% 144A 22/10/2023	492,088	0.04
			2,200,000 CARREFOUR SA 1.00% 17/05/2027	2,270,213	0.16
			2,000,000 CNP ASSURANCES VAR 27/07/2050	2,024,190	0.14
			900,000 CNP ASSURANCES 1.875% 20/10/2022	942,071	0.07
			2,000,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	2,266,670	0.16
			500,000 CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	616,893	0.04
			3,404,000 CREDIT AGRICOLE SA VAR PERPETUAL	3,683,400	0.26
			2,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	1,955,590	0.14
			2,000,000 CREDIT AGRICOLE SA 2.00% 25/03/2029	2,141,950	0.15
			1,000,000 CREDIT MUTUEL ARKEA 0.375% 03/10/2028	977,655	0.07
			600,000 DANONE SA VAR PERPETUAL	618,264	0.04
			1,000,000 DASSAULT SYSTEMS SE 0.375% 16/09/2029	981,805	0.07
			900,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL	984,654	0.07
			400,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	458,852	0.03
			400,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	413,206	0.03
			7,400,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013310505)	7,490,391	0.54

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
900,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	990,333	0.07	1,210,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	1,256,470	0.09
2,400,000	ESSILOR INTERNATIONAL SA 0.375% 27/11/2027	2,400,900	0.17	200,000	EASYJET PLC 0.875% 11/06/2025	202,895	0.01
920,000	FAURECIA SA 3.125% 15/06/2026	980,177	0.07	1,328,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	1,364,327	0.10
15,078,000	FRANCE OAT 1.50% 25/05/2050	17,394,734	1.24	600,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	613,815	0.04
16,000,000	FRANCE OAT 1.75% 25/06/2039	19,327,200	1.38	2,300,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	2,319,688	0.17
6,725,000	FRANCE OAT 2.00% 25/05/2048	8,636,917	0.62	2,000,000	LLOYDS BANKING GRP PLC VAR 12/11/2025	1,996,650	0.14
2,000,000	FRANCE OAT 4.75% 25/04/2035	3,291,100	0.24	1,984,000	LLOYDS BANKING GRP PLC 1.00% 09/11/2023	2,037,717	0.15
44,254,000	FRANCE OATI 0.10% 01/03/2028	50,233,989	3.60	700,000	NGG FINANCE PLC VAR 05/09/2082	712,793	0.05
25,300,000	FRANCE OATI 0.10% 01/03/2029	28,206,115	2.03	700,000	NGG FINANCE PLC VAR 05/12/2079	711,029	0.05
6,623,000	FRANCE OATI 0.10% 25/07/2036	7,826,074	0.56	2,700,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	2,715,228	0.18
32,000,000	FRANCE OATI 2.25% 25/07/2020	41,882,455	3.01	1,850,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	1,897,647	0.14
5,400,000	ICADE SANTE SAS 0.875% 04/11/2029	5,310,144	0.38	590,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	558,191	0.04
2,000,000	KLEPIERRE 0.625% 01/07/2030	1,978,920	0.14	900,000	ROYAL MAIL PLC 1.25% 08/10/2026	906,854	0.06
4,400,000	LA BANQUE POSTALE VAR PERPETUAL	4,481,180	0.32	500,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	502,153	0.04
700,000	LA BANQUE POSTALE VAR 19/11/2027	744,958	0.05	2,367,000	SSE PLC VAR 16/09/2077	2,173,022	0.16
900,000	LA POSTE 0.375% 17/09/2027	894,483	0.06	1,500,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	1,505,408	0.11
2,000,000	LA POSTE 1.45% 30/11/2028	2,150,410	0.15	1,150,000	VODAFONE GROUP PLC VAR 03/01/2079	1,210,473	0.09
5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	5,282,175	0.38	2,320,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	2,268,329	0.16
600,000	ORANGE SA 0.50% 04/09/2032	565,656	0.04		<i>Irland</i>	14,189,122	1.02
700,000	PERNOD RICARD SA 0.875% 24/10/2031	702,209	0.05	2,100,000	ABBOT IRELAND FINANCING DAC 0.375% 19/11/2027	2,099,549	0.15
800,000	PSA BANQUE FRANCE 0.50% 12/04/2022	807,976	0.06	650,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	669,078	0.05
1,500,000	PSA BANQUE FRANCE 0.625% 21/06/2024	1,512,600	0.11	2,013,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	2,287,119	0.16
230,000	PSA BANQUE FRANCE 0.75% 19/04/2023	233,752	0.02	632,000	BANK OF IRELAND GROUP PLC VAR 08/07/2024	636,832	0.05
2,000,000	RCI BANQUE SA FRN 12/01/2023	1,975,130	0.14	900,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 3.125% 03/04/2023	988,713	0.07
500,000	RCI BANQUE SA 1.00% 17/05/2023	508,483	0.04	800,000	FCA BANK S.P.A IRISH BRANCH 1.00% 21/02/2022	815,316	0.06
1,000,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	1,088,995	0.08	4,700,000	IRELAND 1.35% 18/03/2031	5,269,170	0.38
200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628B413)	207,690	0.01	1,400,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.50% 15/09/2027	1,423,345	0.10
2,300,000	SOCIETE GENERALE SA VAR 16/09/2026	2,386,354	0.17		<i>Italien</i>	122,321,692	8.75
500,000	SOCIETE GENERALE SA 0.50% 13/01/2023	504,685	0.04	1,500,000	A2A SPA 1.00% 16/07/2029	1,532,708	0.11
4,960,000	SOCIETE GENERALE SA 3.875% REGS 28/03/2024	4,643,952	0.33	1,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	1,633,298	0.12
5,000,000	SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	5,000,175	0.36	1,180,000	ENI S P A 1.50% 02/02/2026	1,263,945	0.09
1,600,000	THALES 0.75% 23/01/2025	1,642,048	0.12	2,400,000	FCA BANK SPA 0.50% 13/09/2024	2,393,040	0.17
10,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	10,379,350	0.74	1,560,000	FCA BANK SPA 1.25% 21/06/2022	1,601,200	0.11
1,900,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	1,953,552	0.14	2,700,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,769,053	0.20
3,200,000	VIVENDI SA 0.625% 11/06/2025	3,230,080	0.23	6,000,000	INTESA SANPAOLO SPA 3.25% 23/09/2024	5,369,265	0.38
	<i>Griechenland</i>	25,007,109	1.79	700,000	INTESA SANPAOLO SPA 5.017% 144A 26/06/2024	654,009	0.05
8,590,000	GREECE 1.875% 23/07/2026	9,096,208	0.66	1,600,000	IREN S.P.A 0.875% 14/10/2029	1,597,112	0.11
5,000,000	GREECE 3.45% 02/04/2024	5,620,550	0.40	15,803,000	ITALY BTP 2.25% 01/09/2036	16,570,156	1.19
1,687,000	GREECE 3.50% 30/01/2023	1,854,123	0.13	4,124,000	ITALY BTP 3.25% 01/09/2046	4,876,486	0.35
6,978,000	GREECE 3.875% 12/03/2029	8,436,228	0.60	4,100,000	ITALY BTP 3.45% 01/03/2048	4,984,596	0.36
	<i>Großbritannien</i>	37,730,527	2.70	8,650,000	ITALY BTP 3.85% 01/09/2049	11,165,506	0.80
688,000	ANNINGTON FUNDING PLC 1.65% 12/07/2024	715,138	0.05	3,975,000	ITALY BTP 4.75% 01/09/2044	5,766,969	0.41
1,980,000	BARCLAYS PLC FRN 15/02/2023	1,781,618	0.13				
2,100,000	BARCLAYS PLC VAR 09/06/2025	2,104,452	0.15				
2,290,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	2,341,100	0.17				
1,854,000	BP CAPITAL MARKETS PLC 1.117% 25/01/2024	1,927,845	0.14				
1,222,000	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	1,330,214	0.10				
2,600,000	CARNIVAL PLC 1.00% 28/10/2029	2,577,471	0.18				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
14,588,000	ITALY BTP 5.00% 01/09/2040	1.52	1,200,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	0.08
23,629,000	ITALY BTPI 2.55% 15/09/2041	2.46	200,000	ING GROEP NV ING BANK NV 2.125% 10/01/2026	0.02
3,000,000	UNICREDIT SPA VAR 03/07/2025	0.22	6,000,000	ING GROUP NV VAR 11/04/2028	0.47
1,510,000	UNICREDIT SPA 6.572% REGS 14/01/2022	0.10	1,500,000	ING GROUP NV VAR 13/11/2030	0.11
	<i>Japan</i>	0.40	711,000	INNOGY FINANCE BV 1.00% 13/04/2025	0.05
1,010,000	mitsubishi UFJ FIN GRP 0.98% 09/10/2023	0.07	2,000,000	JAB HOLDINGS BV 1.00% 20/12/2027	0.14
2,530,000	SUMITOMO MITSUI BANKING CORP 0.409% 07/11/2029	0.18	1,100,000	JAB HOLDINGS BV 1.75% 25/05/2023	0.08
2,080,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	0.15	600,000	NATURGY FINANCE BV 1.375% 19/01/2027	0.05
	<i>Jersey Inseln</i>	0.08	1,400,000	NIBC BANK NV 0.875% 08/07/2025	0.10
1,045,000	SWISS RE ADMIN RE LTD 1.375% 27/05/2023	0.08	2,050,000	NN GROUP NV VAR PERPETUAL	0.17
	<i>Kanada</i>	0.13	1,300,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	0.09
1,820,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	0.13	1,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.125% 05/09/2029	0.07
	<i>Kroatien</i>	0.16	800,000	SIKA CAPITAL BV 0.875% 29/04/2027	0.06
2,000,000	CROATIA 3.00% 11/03/2025	0.16	2,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	0.16
	<i>Luxemburg</i>	1.38	1,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433)	0.14
1,860,000	ARCELORMITTAL SA 2.25% 17/01/2024	0.14	1,820,000	TENNET HOLDING BV 0.875% 03/06/2030	0.13
1,600,000	AROUNDTOWN SA 1.00% 07/01/2025	0.12	2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1048428442)	0.16
1,820,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	0.13	1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	0.13
3,400,000	CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	0.24	2,300,000	VONOVIA FINANCE B.V VAR PERPETUAL	0.18
1,470,000	HEIDELBERGCEMENT FIN 0.50% 09/08/2022	0.11	2,900,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	0.21
1,400,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	0.10	3,000,000	WPC EUROBOND BV 1.35% 15/04/2028	0.21
3,100,000	LOGICOR FINANCING SARL 0.75% 15/07/2024	0.22	1,200,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	0.09
1,330,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	0.10		<i>Norwegen</i>	0.21
1,300,000	SES S.A. 0.875% 04/11/2027	0.09	1,250,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	0.08
1,600,000	SWISS RE FINANCE VAR 30/04/2050	0.13	1,700,000	NORSK HYDRO ASA 1.125% 11/04/2025	0.13
	<i>Mexiko</i>	0.21		<i>Österreich</i>	4.49
1,000,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	0.09	44,181,000	AUSTRIA 0.50% 20/02/2029	3.29
1,400,000	MEXICO 1.75% 17/04/2028	0.10	6,033,000	AUSTRIA 1.50% 20/02/2047	0.53
280,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	0.02	600,000	ERSTE GROUP BANK AG VAR PERPETUAL	0.05
	<i>Niederlande</i>	4.67	1,500,000	NOVOMATIC AG 1.625% 20/09/2023	0.11
2,490,000	ABN AMRO BANK NV 0.50% 15/04/2026	0.18	2,500,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	0.23
1,400,000	AEGON BANK N.V 0.625% 21/06/2024	0.10	1,150,000	OMV AG 1.00% 03/07/2034	0.08
984,000	ALLIANDER NV VAR PERPETUAL	0.07	1,500,000	OMV AG 1.875% 04/12/2028	0.12
2,600,000	ARGENTUM NETHERLAND BV VAR 01/10/2046	0.21	1,100,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030	0.08
200,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	0.01		<i>Polen</i>	0.39
3,000,000	AT SECURITIES BV VAR PERPETUAL	0.20	5,000,000	POLAND 1.50% 19/01/2026	0.39
7,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	0.51		<i>Portugal</i>	5.50
2,000,000	COOPERATIEVE RABOBANK UA 0.75% 29/08/2023	0.15	2,600,000	CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA 0.125% 14/11/2024	0.19
1,179,000	EDP FINANCE BV 2.00% 22/04/2025	0.09	1,000,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	0.08
1,700,000	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	0.12	28,831,145	PORTUGAL 2.125% 17/10/2028	2.37
1,700,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	0.13	25,497,000	PORTUGAL 2.875% 15/10/2025	2.12

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
6,000,000	PORTUGAL 3.875% 15/02/2030	8,006,400	0.57	1,900,000	SPAIN 5.15% 31/10/2044	3,520,919	0.25
1,500,000	PORTUGAL 4.10% 15/02/2045	2,380,650	0.17	1,500,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	1,554,893	0.11
	<i>Rumänien</i>	11,143,031	0.80	1,900,000	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	1,999,864	0.14
8,750,000	ROMANIA 2.00% REGS 08/12/2026	9,395,531	0.67		<i>Südkorea</i>	807,128	0.06
1,500,000	ROMANIA 3.875% REGS 29/10/2035	1,747,500	0.13	800,000	LG CHEM LTD 0.50% REGS 15/04/2023	807,128	0.06
	<i>Schweden</i>	9,398,805	0.67		<i>Tschechische Republik</i>	2,200,387	0.16
3,200,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	3,157,536	0.23	1,800,000	CEZ AS 0.875% 02/12/2026	1,792,575	0.13
900,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	874,548	0.06	400,000	CEZ AS 0.875% 21/11/2022	407,812	0.03
1,800,000	SWEDBANK FORENINGSSPARBKN VAR PERPETUAL USD (ISIN XS2046625765)	1,640,485	0.12		<i>Vereinigte Staaten von Amerika</i>	106,112,013	7.59
1,118,000	TELIA COMPANY AB VAR 04/04/2078	1,181,061	0.08	1,870,000	ALTRIA GROUP INC 1.00% 15/02/2023	1,905,278	0.14
2,500,000	VOLVO TREASURY AB VAR 10/06/2075	2,545,175	0.18	1,450,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.15% 23/01/2025	1,406,970	0.10
	<i>Schweiz</i>	7,048,380	0.50	1,100,000	AT&T INC 0.80% 04/03/2030	1,068,238	0.08
1,320,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBW32)	1,287,661	0.09	1,168,000	AT&T INC 2.40% 15/03/2024	1,262,339	0.09
300,000	UBS GROUP FUNDING SCHWEIZ INC VAR PERPETUAL USD (ISIN CH0317921697)	276,700	0.02	850,000	AUTOLIV INC 0.75% 26/06/2023	859,558	0.06
1,530,000	UBS GROUP FUNDING SCHWEIZ INC VAR REGS PERPETUAL	1,487,331	0.11	3,089,000	BANK OF AMERICA CORP FRN 25/04/2024	3,108,569	0.22
3,800,000	UBS GROUP FUNDING SCHWEIZ INC 1.50% 30/11/2024	3,996,688	0.28	3,600,000	BANK OF AMERICA CORP VAR 08/08/2029	3,579,876	0.26
	<i>Slovenia</i>	513,784	0.04	4,500,000	BANK OF AMERICA CORP VAR 23/04/2027	4,230,002	0.30
511,000	SLOVENIA 5.25% REGS 18/02/2024	513,784	0.04	686,000	BAT CAPITAL CORP 1.125% 16/11/2023	706,515	0.05
	<i>Spanien</i>	188,774,269	13.51	1,000,000	BAXTER INTERNATIONAL INC 0.40% 15/05/2024	1,014,310	0.07
1,300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	1,403,129	0.10	430,000	BAYERS US FINANCE II LLC 3.875% 144A 15/12/2023	401,931	0.03
1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	2,008,431	0.14	450,000	BP CAP MARKETS AMERICA 2.75% 10/05/2023	410,115	0.03
3,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL USD	3,393,729	0.24	1,800,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	1,799,496	0.13
600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 11/09/2022	610,344	0.04	3,000,000	CITIGROUP INC VAR 08/10/2027	2,973,630	0.21
1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	1,853,532	0.13	1,300,000	DIGITAL EURO 1.125% 09/04/2028	1,280,253	0.09
500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	516,520	0.04	1,680,000	EMERSON ELECTRIC CO 1.25% 15/10/2025	1,768,813	0.13
4,900,000	BANCO SANTANDER SA 0.125% 04/06/2030	4,792,911	0.34	1,600,000	FEDEX CORP 1.30% 05/08/2031	1,576,328	0.11
600,000	BANKIA S.A. 0.875% 25/03/2024	613,956	0.04	2,290,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	2,337,838	0.17
800,000	BANKIA S.A. 1.00% 25/06/2024	810,648	0.06	3,000,000	GOLDMAN SACHS GROUP INC 1.25% 01/05/2025	3,107,715	0.22
2,000,000	CAIXABANK S.A 2.375% 01/02/2024	2,147,760	0.15	5,000,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	5,304,700	0.38
600,000	GAS NATURAL CAPITAL MARKETS SA 1.125% 11/04/2024	623,820	0.04	2,600,000	JEFFERIES GROUP LLC 1.00% 19/07/2024	2,616,575	0.19
2,500,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	2,637,500	0.19	6,000,000	JPMORGAN CHASE & CO VAR 23/07/2024	5,636,475	0.40
1,800,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	1,798,605	0.13	2,000,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	2,132,790	0.15
200,000	KINGDOM OF SPAIN 2.70% 31/10/2048	265,959	0.02	783,000	MCKESSON CORP 1.625% 30/10/2026	817,115	0.06
20,000,000	SPAIN 0.25% 30/07/2024	20,308,500	1.46	1,590,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	1,603,618	0.11
18,400,000	SPAIN 0.60% 31/10/2029	18,702,956	1.34	2,050,000	MORGAN STANLEY VAR 26/07/2024	2,082,113	0.15
13,096,000	SPAIN 1.40% 30/04/2028	14,238,101	1.02	1,250,000	PHILLIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	1,185,138	0.08
15,140,000	SPAIN 1.40% 30/07/2028	16,485,946	1.18	850,000	PROLOGIS EURO FINANCE 0.625% 10/09/2031	821,967	0.06
14,000,000	SPAIN 2.75% 31/10/2024	15,890,980	1.14	47,000,000	USA T-BONDSI 0.625% 15/04/2023	44,071,625	3.16
57,837,000	SPAIN 4.65% 30/07/2025	72,595,266	5.21	3,200,000	WELLS FARGO & CO 0.50% 26/04/2024	3,236,400	0.23
				1,700,000	XYLEM INC 2.25% 11/03/2023	1,805,723	0.13
					<i>Zypem</i>	1,763,815	0.13
				1,140,000	CYPRUS 2.375% 25/09/2028	1,315,150	0.10
				350,000	CYPRUS 2.75% 03/05/2049	448,665	0.03

Die beigegefügte Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Aktien/Anteile aus OGAW/OGA	131,157,795	9.38
Aktien/Anteile aus Investmentfonds	131,157,795	9.38
<i>Frankreich</i>	<i>48,932,039</i>	<i>3.50</i>
0.019 AMUNDI CASH CORPORATE - IC (C)	4,431	0.00
0.001 AMUNDI CASH INSTITUTIONS SRI I C	218	0.00
7,600 AMUNDI CREDIT RISK PREMINA I C FCP	7,994,575	0.57
7,600 AMUNDI FRN CREDIT EURO VALUE FACTOR I C FCP	8,058,266	0.58
150 AMUNDI LCR CREDIT EUROPE FCP PARTS IC EUR	1,491,537	0.11
459 AMUNDI LCR GOV EUROPE - I (C)	4,518,806	0.32
630 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	6,431,097	0.46
10,000 AMUNDI RESPONSIBLE INVESTING - EUROPEAN HIGH YIELD SRI I EUR	10,696,265	0.76
7,990 AMUNDI RESPONSILE INVESTING - GREEN BONDS - I EUR (C)	8,504,454	0.61
66 AMUNDI TRESO COURT TERME PART I C	1,230,287	0.09
0.002 AMUNDI 3 M - IC	2,103	0.00
<i>Luxemburg</i>	<i>82,225,756</i>	<i>5.88</i>
29,041 AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND - I2 USD (C)	31,716,280	2.27
40,968 AMUNDI FUNDS EURO ALPHA BOND - M2 EUR (C)	40,340,170	2.88
1,948 PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 ND	10,169,306	0.73
Derivative Instrumente	74,884	0.01
Optionen	74,884	0.01
<i>Luxemburg</i>	<i>74,884</i>	<i>0.01</i>
100,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.25 - 15.01.20 PUT	74,884	0.01
Negative Positionen	-44,080	0.00
Derivative Instrumente	-44,080	0.00
Optionen	-44,080	0.00
<i>Luxemburg</i>	<i>-44,080</i>	<i>0.00</i>
-100,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.375 - 15.01.20 PUT	-31,314	0.00
-100,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	-12,766	0.00
Gesamtwertpapierbestand	1,376,883,282	98.53

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen		2,213,158,587			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		2,031,782,240			
Anleihen		2,031,782,240			
Australien					
10,300,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	10,339,861			0.46
5,000,000	BHP BILLITON FINANCE LTD VAR 22/10/2077	6,648,463			0.29
7,000,000	BHP BILLITON FINANCE LTD VAR 22/10/2079	8,568,560			0.38
4,000,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	4,265,060			0.19
Belgien					
8,000,000	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	8,427,800			0.37
2,000,000	ELIA SYSTEM OPERATOR SA NV 1.375% 14/01/2026	2,127,090			0.09
10,200,000	KBC GROUP SA/NV VAR 03/12/2029	10,051,437			0.45
8,500,000	KBC GROUP SA/NV VAR 11/03/2027	8,800,135			0.39
10,000,000	KBC GROUP SA/NV 1.125% 25/01/2024	10,363,950			0.46
Dänemark					
5,000,000	DANSKE BANK AS VAR 19/05/2026	5,156,975			0.23
6,000,000	DANSKE BANK AS VAR 21/06/2029	6,315,480			0.28
10,000,000	ISS GLOBAL A/S 0.875% 18/06/2026	9,943,300			0.43
5,328,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	5,650,717			0.25
6,000,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	6,038,550			0.27
5,320,000	ORSTED VAR 09/12/3019	5,380,355			0.24
1,700,000	ORSTED VAR 31/12/3017	1,779,339			0.08
Deutschland					
10,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	11,156,250			0.49
10,000,000	ALLIANZ SE VAR 07/07/2045	10,744,700			0.48
12,300,000	BAYER AG VAR 02/04/2075	12,633,391			0.56
7,300,000	BAYER AG VAR 12/11/2079	7,503,670			0.33
5,000,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	5,146,200			0.23
10,000,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	10,124,650			0.45
5,000,000	DEUTSCHE TELEKOM AG 0.50% 05/07/2027	4,996,550			0.22
10,000,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	10,091,450			0.45
5,000,000	E.ON SE 0.35% 28/02/2030	4,816,075			0.21
10,000,000	EVONIK INDUSTRIES AG VAR 07/07/2077	10,355,100			0.46
3,000,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	3,217,110			0.14
4,000,000	HANOVER RUECK SE VAR PERPETUAL	4,547,400			0.20
10,000,000	HEIDELBERGCEMENT AG 1.50% 07/02/2025	10,445,150			0.46
4,700,000	LANXESS AG VAR 06/12/2076	5,162,386			0.23
3,100,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531)	3,198,720			0.14
9,000,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	9,682,965			0.43
8,000,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	9,173,840			0.41
3,000,000	MUNICH REINSURANCE COMPANY VAR 26/05/2049	3,509,505			0.16
Frankreich					
3,400,000	SCHAEFFLER AG 1.875% 26/03/2024	3,559,528			0.16
5,500,000	THYSSENKRUPP AG 1.875% 06/03/2023	5,524,970			0.24
15,000,000	UNICREDIT BK AG VAR 23/09/2029	14,849,700			0.65
4,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	4,042,260			0.18
8,000,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	8,057,320			0.36
Finnland					
7,000,000	FORTUM CORPORATION 0.875% 27/02/2023	7,126,980			0.33
4,520,000	NORDEA BANK ABP VAR REGS PERPETUAL	4,400,668			0.19
2,733,000	NORDEA BANK ABP VAR 07/09/2026	2,767,231			0.12
2,500,000	SAMPO PLC VAR 23/05/2049	2,814,675			0.12
3,000,000	SAMPO PLC 1.625% 21/02/2028	3,237,675			0.14
Italien					
2,000,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	2,039,580			0.09
3,000,000	AIR LIQUIDE FINANCE 0.625% 20/06/2030	3,083,970			0.14
10,000,000	ARKEMA SA VAR PERPETUAL	10,651,250			0.47
3,000,000	ARKEMA SA 1.50% 20/04/2027	3,213,045			0.14
10,000,000	ATOS SE 1.75% 07/05/2025	10,674,550			0.47
7,100,000	AUCHAN HOLDING SA 2.375% 25/04/2025	7,411,690			0.33
4,677,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	5,356,568			0.24
7,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	7,454,860			0.33
2,900,000	BNP PARIBAS CARDIF VAR PERPETUAL	3,298,373			0.15
5,000,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	5,077,700			0.22
3,000,000	BNP PARIBAS SA VAR PERPETUAL	3,359,130			0.15
8,570,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	8,249,188			0.37
20,000,000	BNP PARIBAS SA VAR REGS 10/01/2025	19,315,546			0.87
7,500,000	BNP PARIBAS SA VAR 04/06/2026	7,524,788			0.33
2,500,000	BNP PARIBAS SA VAR 14/10/2027	2,654,950			0.12
5,000,000	BNP PARIBAS SA VAR 23/01/2027	5,462,650			0.24
5,000,000	BNP PARIBAS SA 2.375% 17/02/2025	5,426,300			0.24
11,000,000	BPCE SA 0.50% 24/02/2027	10,921,955			0.48
3,400,000	BPCE SA 2.875% 22/04/2026	3,861,023			0.17
3,308,000	BPCE SA 5.70% REGS 22/10/2023	3,255,661			0.14
9,000,000	CARREFOUR SA 1.00% 17/05/2027	9,287,235			0.41
9,200,000	CNP ASSURANCES VAR 27/07/2050	9,311,274			0.41
5,000,000	COMPAGNIE DE SAINT GOBAIN SA 1.125% 23/03/2026	5,195,675			0.23
3,500,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	4,044,933			0.18
4,400,000	CREDIT AGRICOLE SA VAR PERPETUAL	4,761,152			0.21
9,750,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	9,533,502			0.42
7,000,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	7,496,825			0.33
3,000,000	CREDIT LOGEMENT VAR 28/11/2029	3,048,255			0.13
8,000,000	CREDIT MUTUEL ARKEA 0.375% 03/10/2028	7,821,240			0.35
5,700,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	6,024,501			0.27
3,600,000	DANONE SA VAR PERPETUAL	3,709,584			0.16
5,000,000	DASSAULT SYSTEMS SE 0.375% 16/09/2029	4,909,025			0.22
5,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	5,470,300			0.24

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
4,200,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	4,817,946	0.21	10,000,000	CREDIT AGRICOLE S A LONDON BRANCH 4.125% 144A 10/01/2027	9,637,371	0.43
2,300,000	ELIS SA 1.75% 11/04/2024	2,391,149	0.11	5,120,000	EASYJET PLC 0.875% 11/06/2025	5,194,112	0.23
9,000,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013310505)	9,109,935	0.40	7,800,000	HSBC HOLDINGS PLC VAR PERPETUAL	8,522,943	0.38
4,300,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	4,731,591	0.21	9,780,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	9,863,716	0.44
10,400,000	ESSILOR INTERNATIONAL SA 0.375% 27/11/2027	10,403,900	0.46	6,800,000	LLOYDS BANKING GRP PLC VAR 12/11/2025	6,788,610	0.30
1,000,000	ICADE SA 1.125% 17/11/2025	1,036,975	0.05	7,500,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	7,571,513	0.34
10,000,000	ICADE SANTE SAS 0.875% 04/11/2029	9,833,600	0.44	4,000,000	NGG FINANCE PLC VAR 05/09/2082	4,073,100	0.18
5,000,000	INFRA PARK 1.625% 19/04/2028	5,316,325	0.24	2,000,000	NGG FINANCE PLC VAR 05/12/2079	2,031,510	0.09
9,000,000	KLEPIERRE 0.625% 01/07/2030	8,905,140	0.39	5,500,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	5,641,653	0.25
21,400,000	LA BANQUE POSTALE VAR PERPETUAL	21,794,830	0.98	5,000,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	4,730,432	0.21
3,200,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	3,440,912	0.15	4,300,000	ROYAL MAIL PLC 1.25% 08/10/2026	4,332,745	0.19
8,400,000	LA POSTE 0.375% 17/09/2027	8,348,508	0.37	4,000,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	4,017,220	0.18
12,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	12,677,220	0.56	3,000,000	SKY PLC 2.50% 15/09/2026	3,419,820	0.15
12,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	14,069,040	0.63	8,200,000	SSE PLC VAR 16/09/2077	7,528,002	0.33
5,000,000	ORANGE SA VAR PERPETUAL GBP	6,392,842	0.28	7,140,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	7,165,740	0.32
3,400,000	PERNOD RICARD SA 0.875% 24/10/2031	3,410,727	0.15	3,350,000	VODAFONE GROUP PLC VAR 03/01/2079	3,526,160	0.16
5,000,000	PSA BANQUE FRANCE 0.625% 21/06/2024	5,042,000	0.22	8,600,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	8,408,463	0.37
10,000,000	RCI BANQUE SA FRN 12/01/2023	9,875,650	0.44		<i>Guernsey</i>	3,537,090	0.16
4,200,000	RCI BANQUE SA VAR 18/02/2030	4,253,508	0.19	3,000,000	AVIVA PLC VAR 05/07/2043	3,537,090	0.16
2,800,000	REXEL SA 2.75% 15/06/2026	2,952,684	0.13		<i>Irland</i>	50,104,248	2.22
4,000,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	4,355,980	0.19	10,680,000	ABBOT IRELAND FINANCING DAC 0.375% 19/11/2027	10,677,704	0.48
10,000,000	SOCIETE GENERALE SA 3.875% REGS 28/03/2024	9,362,806	0.41	4,650,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	5,035,439	0.22
4,550,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	5,256,706	0.23	4,440,000	AIB GROUP PLC VAR 19/11/2029	4,511,306	0.20
100,000	SUEZ SA VAR PERPETUAL	103,973	0.00	5,000,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	5,680,875	0.25
4,900,000	SUEZ SA VAR PERPETUAL	5,222,273	0.23	6,000,000	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	6,556,290	0.29
7,700,000	SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	7,700,270	0.34	8,000,000	GE CAPITAL EUROPEAN FUNDING UNLIMITED COMPANY 2.625% 15/03/2023	8,594,120	0.38
6,000,000	THALES 0.75% 23/01/2025	6,157,680	0.27	3,018,000	LIBERTY MUTUAL FINANCE EUROPE DESIGNATED ACTIVITY COMPANY 1.75% REGS 27/03/2024	3,182,043	0.14
5,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1195202822)	5,409,575	0.24	3,000,000	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	3,101,115	0.14
23,500,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	24,391,472	1.09	2,720,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.50% 15/09/2027	2,765,356	0.12
10,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	10,281,850	0.46		<i>Italien</i>	93,213,313	4.13
6,000,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	5,942,670	0.26	6,200,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	7,482,377	0.33
8,000,000	VIVENDI SA 0.625% 11/06/2025	8,075,200	0.36	2,600,000	AUTOSTRADE PER ITALIA SPA 1.75% 01/02/2027	2,462,265	0.11
10,000,000	WENDEL SE 2.50% 09/02/2027	11,094,700	0.49	2,500,000	AUTOSTRADE PER ITALIA SPA 1.875% 04/11/2025	2,420,638	0.11
	<i>Großbritannien</i>	172,885,575	7.66	2,139,000	ENI S P A 1.50% 02/02/2026	2,291,168	0.10
5,872,000	ANNINGTON FUNDING PLC 1.65% 12/07/2024	6,103,621	0.27	10,000,000	FCA BANK SPA 0.50% 13/09/2024	9,971,000	0.44
2,300,000	ACN PLC 2.875% 14/05/2026	2,605,716	0.12	7,000,000	FCA BANK SPA 1.25% 21/06/2022	7,184,870	0.32
10,000,000	BARCLAYS PLC VAR 07/02/2028	10,170,450	0.45	10,000,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	10,255,750	0.45
10,400,000	BARCLAYS PLC VAR 09/06/2025	10,422,048	0.46	6,000,000	INTESA SANPAOLO SPA 0.875% 27/06/2022	6,102,630	0.27
5,000,000	BARCLAYS PLC VAR 15/02/2023	4,647,180	0.21	20,000,000	INTESA SANPAOLO SPA 3.25% 23/09/2024	17,897,550	0.80
12,000,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	12,267,780	0.54	7,440,000	IREN S.P.A 0.875% 14/10/2029	7,426,571	0.33
15,000,000	CARNIVAL PLC 1.00% 28/10/2029	14,870,025	0.65				
9,000,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	9,345,645	0.41				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
10,000,000	UNICREDIT SPA VAR 03/07/2025	10,251,950	0.45	10,873,000	NN GROUP NV VAR 08/04/2044	12,529,230	0.55
9,910,000	UNICREDIT SPA 6.572% REGS 14/01/2022	9,466,544	0.42	5,500,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	5,396,545	0.24
	<i>Japan</i>	7,057,430	0.31	3,500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.125% 05/09/2029	3,389,540	0.15
4,000,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	4,037,240	0.18	2,000,000	SIKA CAPITAL BV 0.875% 29/04/2027	2,062,350	0.09
3,000,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	3,020,190	0.13	12,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	12,941,187	0.57
	<i>Luxemburg</i>	85,246,449	3.78	10,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	10,486,600	0.46
5,000,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	5,214,025	0.23	5,000,000	TENNET HOLDING BV VAR PERPETUAL	5,371,275	0.24
8,000,000	ARCELORMITTAL SA 2.25% 17/01/2024	8,370,720	0.37	10,000,000	TENNET HOLDING BV 0.875% 03/06/2030	10,257,100	0.45
8,000,000	AROUNDTOWN SA 1.00% 07/01/2025	8,175,720	0.36	10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	10,406,050	0.46
13,000,000	CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	12,956,840	0.58	5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	5,351,125	0.24
7,580,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	7,478,466	0.33	4,500,000	VONOVIA FINANCE B.V VAR PERPETUAL	4,823,258	0.21
5,000,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	5,085,050	0.23	5,400,000	VONOVIA FINANCE B.V 1.80% 29/06/2025	5,758,425	0.26
11,000,000	LOGICOR FINANCING SARL 0.75% 15/07/2024	11,051,755	0.49	13,800,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	13,980,159	0.62
6,000,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	6,307,350	0.28	17,000,000	WPC EUROBOND BV 1.35% 15/04/2028	16,839,350	0.75
5,600,000	SES S.A. 0.875% 04/11/2027	5,478,508	0.24	8,000,000	WPC EUROBOND BV 2.25% 19/07/2024	8,620,520	0.38
5,000,000	SWISS RE FINANCE VAR 30/04/2050	5,496,775	0.24	5,600,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	5,726,532	0.25
8,000,000	TALANX FINANZ VAR 15/06/2042	9,631,240	0.43		<i>Norwegen</i>	9,133,382	0.40
	<i>Mexiko</i>	24,659,577	1.09	5,600,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	5,025,582	0.22
7,000,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	8,426,845	0.37	4,000,000	NORSK HYDRO ASA 1.125% 11/04/2025	4,107,800	0.18
16,000,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	16,225,200	0.72		<i>Österreich</i>	39,210,194	1.74
7,000	SIGMA ALIMENTOS SA DE CV 2.625% REGS 07/02/2024	7,532	0.00	4,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1425367494)	4,573,780	0.20
	<i>Niederlande</i>	289,366,755	12.81	6,600,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	7,223,139	0.32
6,800,000	ABN AMRO BANK NV VAR 27/03/2028	6,326,726	0.28	10,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	12,778,100	0.57
1,500,000	AEGON BANK N.V 0.625% 21/06/2024	1,526,790	0.07	6,000,000	OMV AG 1.00% 03/07/2034	5,995,110	0.27
5,000,000	ARGENTUM NETHERLAND BV VAR 19/02/2049	5,591,750	0.25	4,700,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030	4,690,999	0.21
7,800,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	8,170,578	0.36	3,700,000	TELEKOM FINANCEMANAGEMENT 1.50% 07/12/2026	3,949,066	0.17
5,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1400626690)	5,441,125	0.24		<i>Schweden</i>	35,777,696	1.58
12,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	12,025,920	0.53	8,000,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	7,893,840	0.35
5,000,000	EDP FINANCE BV 3.625% 144A 15/07/2024	4,635,196	0.21	4,400,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	4,275,568	0.19
4,500,000	ELM BV VAR PERPETUAL	5,406,773	0.24	16,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL USD (ISIN XS2076169668)	14,316,187	0.63
7,830,000	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	7,758,825	0.34	4,400,000	SWEDBANK FORENINGSSPARBKN VAR PERPETUAL USD (ISIN XS2046625765)	4,010,076	0.18
12,500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	12,886,000	0.57	5,000,000	TELIA COMPANY AB VAR 04/04/2078	5,282,025	0.23
6,350,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	6,067,149	0.27		<i>Schweiz</i>	21,292,891	0.94
20,000,000	ING GROUP NV VAR 03/09/2025	19,711,800	0.87	4,690,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBW32)	4,575,100	0.20
15,000,000	ING GROUP NV VAR 11/04/2028	16,173,525	0.72	7,460,000	UBS GROUP FUNDING SCHWEIZ INC VAR REGS PERPETUAL	7,251,951	0.32
7,200,000	ING GROUP NV VAR 13/11/2030	7,183,044	0.32	9,000,000	UBS GROUP FUNDING SCHWEIZ INC 1.50% 30/11/2024	9,465,840	0.42
5,000,000	ING GROUP NV VAR 15/02/2029	5,357,925	0.24				
5,100,000	JAB HOLDINGS BV 1.00% 20/12/2027	5,120,553	0.23				
4,400,000	JAB HOLDINGS BV 1.75% 25/06/2026	4,673,130	0.21				
2,000,000	MYLAN NV 2.25% 22/11/2024	2,133,440	0.09				
6,000,000	NATURGY FINANCE BV 0.875% 15/05/2025	6,188,040	0.27				
4,000,000	NIBC BANK NV 0.875% 08/07/2025	4,032,060	0.18				
8,000,000	NN GROUP NV VAR PERPETUAL	9,017,160	0.40				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Spanien</i>	59,741,018	2.65	25,000,000 GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	25,897,625	1.15
11,000,000 ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	11,872,630	0.53	3,500,000 INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	3,713,290	0.16
3,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL USD	2,828,107	0.13	12,120,000 JEFFERIES GROUP LLC 1.00% 19/07/2024	12,197,265	0.54
2,500,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	2,669,775	0.12	10,000,000 JPMORGAN CHASE & CO VAR 04/11/2032	10,103,700	0.45
4,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	4,118,960	0.18	13,000,000 JPMORGAN CHASE & CO VAR 11/03/2027	13,502,060	0.60
3,000,000 BANKIA S.A. VAR 15/02/2029	3,261,930	0.14	15,000,000 JPMORGAN CHASE & CO VAR 23/07/2024	14,091,187	0.62
5,000,000 BANKIA S.A. 1.00% 25/06/2024	5,066,550	0.22	5,000,000 JPMORGAN CHASE & CO VAR 29/01/2027	4,824,532	0.21
3,000,000 CAIXABANK S.A 2.375% 01/02/2024	3,221,640	0.14	6,000,000 JPMORGAN CHASE & CO 0.625% 25/01/2024	6,113,640	0.27
3,700,000 FERROVIAL EMISIONES SA 1.375% 31/03/2025	3,874,011	0.17	3,000,000 MANPOWERGROUP 1.75% 22/06/2026	3,182,430	0.14
7,000,000 IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	7,385,000	0.33	7,070,000 MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	7,426,646	0.33
7,000,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	6,994,575	0.31	8,000,000 MCKESSON CORP 1.50% 17/11/2025	8,333,240	0.37
4,000,000 MERLIN PROPERTIES SOCIMI SA 2.225% 25/04/2023	4,237,600	0.19	13,000,000 MMS USA INVESTMENTS INC 0.625% 13/06/2025	12,822,875	0.57
4,000,000 TELEFONICA EMISIONES SAU 1.957% 01/07/2039	4,210,240	0.19	5,000,000 MOLSON COORS BREWING CO 1.25% 15/07/2024	5,141,100	0.23
<i>Südkorea</i>	3,026,730	0.13	7,100,000 MORGAN STANLEY VAR 23/10/2026	7,445,557	0.33
3,000,000 LG CHEM LTD 0.50% REGS 15/04/2023	3,026,730	0.13	18,000,000 MORGAN STANLEY VAR 26/07/2024	18,281,970	0.81
<i>Tschechische Republik</i>	8,405,185	0.37	6,000,000 PHILLIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	5,688,660	0.25
8,440,000 CEZ AS 0.875% 02/12/2026	8,405,185	0.37	2,100,000 PROLOGIS EURO FINANCE 0.625% 10/09/2031	2,030,742	0.09
<i>Vereinigte Staaten von Amerika</i>	365,315,601	16.18	7,250,000 PROLOGIS EURO FINANCE 1.875% 05/01/2029	8,004,544	0.35
4,800,000 ALTRIA GROUP INC 1.00% 15/02/2023	4,890,552	0.22	3,050,000 STRYKER CORP 2.125% 30/11/2027	3,420,697	0.15
10,000,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.15% 23/01/2025	9,703,243	0.43	2,199,000 VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	2,589,279	0.11
5,000,000 AT&T INC 0.80% 04/03/2030	4,855,625	0.22	4,390,000 WELLS FARGO & CO 2.00% 28/07/2025	5,282,247	0.23
12,000,000 AT&T INC 1.80% 05/09/2026	12,851,820	0.57	Aktien/Anteile aus OGAW/OGA	181,204,114	8.02
5,000,000 AUTOLIV INC 0.75% 26/06/2023	5,056,225	0.22	Aktien/Anteile aus Investmentfonds	181,204,114	8.02
10,000,000 BANK OF AMERICA CORP FRN 25/04/2024	10,063,350	0.45	<i>Frankreich</i>	165,859,928	7.34
12,000,000 BANK OF AMERICA CORP VAR 07/02/2025	12,549,720	0.56	5 AMUNDI CREDIT EURO - I2 ©	47,707,905	2.11
5,000,000 BANK OF AMERICA CORP VAR 08/08/2029	4,972,050	0.22	10,450 AMUNDI CREDIT RISK PREMINA I C FCP	10,992,540	0.49
20,000,000 BANK OF AMERICA CORP VAR 23/04/2027	18,800,008	0.83	50 AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	5,313,686	0.24
2,000,000 BAT CAPITAL CORP 1.125% 16/11/2023	2,059,810	0.09	10,450 AMUNDI FRN CREDIT EURO VALUE FACTOR I C FCP	11,080,115	0.49
4,250,000 CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	4,320,550	0.19	200 AMUNDI LCR CREDIT EUROPE FCP PARTS IC EUR	1,988,716	0.09
7,950,000 CELANESE US HOLDINGS LLC 2.125% 01/03/2027	8,491,832	0.38	450 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	4,593,641	0.20
6,000,000 CHUBB INA HOLDINGS INC 0.30% 15/12/2024	5,998,320	0.27	18,000 AMUNDI RESPONSIBLE INVESTING - EUROPEAN HIGH YIELD SRI I EUR	19,253,277	0.85
12,000,000 CITIGROUP INC VAR 08/10/2027	11,894,520	0.53	14,000 AMUNDI RESPONSIBLE INVESTING - GREEN BONDS - I EUR (C)	14,901,153	0.66
10,000,000 CITIGROUP INC VAR 24/04/2025	9,272,597	0.41	2,684 AMUNDI TRESO COURT TERME PART I C	50,019,432	2.21
9,000,000 CITIGROUP INC VAR 24/07/2026	9,500,220	0.42	0.009 AMUNDI 3 M - IC	9,463	0.00
6,160,000 DIGITAL EURO 1.125% 09/04/2028	6,066,430	0.27	<i>Luxemburg</i>	15,344,186	0.68
6,000,000 EMERSON ELECTRIC CO 1.25% 15/10/2025	6,317,190	0.28	30,000 AMUNDI FUNDS TOTAL HYBRID BOND - I EUR (C)	3,810,600	0.17
7,000,000 FEDEX CORP 1.30% 05/08/2031	6,896,435	0.31	700 AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV (C)	672,356	0.03
3,300,000 FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	3,491,136	0.15	2,081 PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 ND	10,861,230	0.48
3,450,000 FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	3,487,588	0.15			
5,100,000 GENERAL ELECTRIC CO 0.375% 17/05/2022	5,107,064	0.23			
15,000,000 GENERAL ELECTRIC CO 0.875% 17/05/2025	15,090,450	0.67			
3,500,000 GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	3,485,580	0.15			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Derivative Instrumente	172,233	0.01
Optionen	172,233	0.01
<i>Luxemburg</i>	172,233	0.01
230,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.25 - 15.01.20 PUT	172,233	0.01
Negative Positionen	-101,384	0.00
Derivative Instrumente	-101,384	0.00
Optionen	-101,384	0.00
<i>Luxemburg</i>	-101,384	0.00
-230,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.375 - 15.01.20 PUT	-72,022	0.00
-230,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	-29,362	0.00
Gesamtwertpapierbestand	2,213,057,203	98.01

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	208,777,370	99.18	1,300,000 CAPGEMINI SE 0.50% 09/11/2021	1,310,842	0.62
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	195,643,912	92.94	900,000 CAPGEMINI SE 1.75% 01/07/2020	904,504	0.43
Anleihen	195,643,912	92.94	550,000 CNP ASSURANCES VAR 14/09/2040	574,321	0.27
<i>Australien</i>	3,657,558	1.74	3,700,000 CNP ASSURANCES VAR 30/09/2041	4,140,577	1.98
1,000,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	1,003,870	0.48	2,000,000 CNP ASSURANCES 1.875% 20/10/2022	2,093,490	0.99
2,500,000 BHP BILLITON FINANCE LTD VAR 22/04/2076	2,653,688	1.26	700,000 DANONE SA VAR PERPETUAL	721,308	0.34
<i>Belgien</i>	518,198	0.25	1,100,000 ESSILOR INTERNATIONAL SA 0% 27/05/2023	1,102,024	0.52
500,000 KBC GROUP SA/INV 1.125% 25/01/2024	518,198	0.25	3,000,000 ESSILOR INTERNATIONAL SA 1.75% 09/04/2021	3,060,180	1.46
<i>Dänemark</i>	3,513,143	1.67	1,200,000 ICADE SANTE SAS 0.875% 04/11/2029	1,180,032	0.56
450,000 DANSKE BANK AS VAR 21/06/2029	473,661	0.23	700,000 LA BANQUE POSTALE VAR 19/11/2027	744,958	0.35
2,800,000 NYKREDIT REALKREDIT AS 0.75% 14/07/2021	2,835,560	1.34	300,000 ORANGE SA VAR PERPETUAL	320,378	0.15
200,000 NYKREDIT REALKREDIT AS 0.875% 17/01/2024	203,922	0.10	400,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	468,968	0.22
<i>Deutschland</i>	23,099,539	10.97	500,000 PSA BANQUE FRANCE 0.50% 12/04/2022	504,985	0.24
400,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	446,250	0.21	800,000 PSA BANQUE FRANCE 0.625% 21/06/2024	806,720	0.38
1,400,000 ALLIANZ SE VAR 17/10/2042	1,607,655	0.76	400,000 RCI BANQUE SA VAR 18/02/2030	405,096	0.19
3,000,000 BERTELSMANN SE & CO 0.25% 26/05/2021	3,015,930	1.43	1,500,000 RCI BANQUE SA 0.25% 12/07/2021	1,506,360	0.72
2,000,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	2,024,930	0.96	2,500,000 SOCIETE GENERALE SA VAR 16/09/2026	2,593,862	1.23
2,700,000 DEUTSCHE BORSE AG VAR 05/02/2041	2,778,408	1.32	700,000 SOCIETE GENERALE SA 1.00% 01/04/2022	715,733	0.34
100,000 DEUTSCHE LUFTHANSA AG 0.25% 06/09/2024	99,790	0.05	2,450,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	2,620,348	1.24
3,200,000 DVB BANK SE 0.875% 09/04/2021	3,234,816	1.53	400,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	415,174	0.20
600,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	605,487	0.29	1,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL	1,028,185	0.49
1,650,000 E.ON SE 0% 28/08/2024	1,633,408	0.78	2,500,000 UNIBAIL-RODAMCO SE 0.125% 14/05/2021	2,509,550	1.19
1,150,000 FRESENIUS MEDICAL CARE 0.25% 29/11/2023	1,149,862	0.55	2,300,000 VIVENDI SA 0% 13/06/2022	2,299,747	1.09
1,500,000 MERCK FINANCIAL SERVICES 0.005% 15/12/2023	1,494,840	0.71	400,000 VIVENDI SA 0.875% 18/09/2024	410,670	0.20
1,200,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531)	1,238,214	0.59	<i>Großbritannien</i>	17,383,386	8.26
1,000,000 MUNICH REINSURANCE COMPANY VAR 26/05/2042	1,146,730	0.54	2,596,000 ASTRAZENECA PLC 0.25% 12/05/2021	2,609,317	1.24
1,350,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	1,364,263	0.65	3,000,000 ASTRAZENECA PLC 0.875% 24/11/2021	3,059,865	1.46
1,250,000 VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	1,258,956	0.60	850,000 BARCLAYS PLC FRN 15/02/2023	764,836	0.36
<i>Finnland</i>	5,137,549	2.44	1,000,000 BARCLAYS PLC VAR 07/02/2028	1,017,045	0.48
3,900,000 FORTUM CORPORATION 0.875% 27/02/2023	3,970,746	1.88	1,000,000 BARCLAYS PLC VAR 09/06/2025	1,002,120	0.48
200,000 NORDEA BANK ABP VAR 07/09/2026	202,505	0.10	5,000,000 DIAGEO FINANCE PLC 0.25% 22/10/2021	5,036,575	2.40
950,000 NORDEA BANK ABP VAR 10/11/2025	964,298	0.46	914,000 GLAXOSMITHKLINE CAPITAL PLC 0% 12/09/2020	915,600	0.43
<i>Frankreich</i>	44,699,327	21.23	700,000 HSBC HOLDINGS PLC VAR PERPETUAL	764,880	0.36
1,500,000 ALD SA VAR 26/02/2021	1,501,177	0.71	600,000 LLOYDS BANKING GRP PLC VAR 12/11/2025	598,995	0.28
500,000 ALD SA 0.375% REGS 18/07/2023	500,498	0.24	600,000 NGG FINANCE PLC VAR 05/12/2079	609,453	0.29
2,000,000 ALD SA 0.875% 18/07/2022	2,040,740	0.97	1,000,000 UBS AG LONDON BRANCH 0.125% 05/11/2021	1,004,700	0.48
1,200,000 ARKEMA SA VAR PERPETUAL	1,278,150	0.61	<i>Irland</i>	10,021,455	4.76
1,000,000 AXA SA VAR 04/07/2043	1,159,030	0.55	2,200,000 ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	2,199,890	1.05
500,000 AXA SA VAR 16/04/2040	507,273	0.24	500,000 AIB GROUP PLC VAR 19/11/2029	508,030	0.24
1,000,000 BNP PARIBAS CARDIF 1.00% 29/11/2024	1,015,540	0.48	400,000 AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	454,470	0.22
1,200,000 BNP PARIBAS SA VAR REGS 10/01/2025	1,158,932	0.55	348,000 BANK OF IRELAND GROUP PLC VAR 08/07/2024	350,660	0.17
3,000,000 BNP PARIBAS SA VAR 20/03/2026	3,099,975	1.48	1,100,000 EATON CAPITAL UNLIMITED COMPANY 0.021% 14/05/2021	1,101,678	0.52
			1,400,000 FCA BANK S.P.A IRISH BRANCH 0.25% 12/10/2020	1,404,347	0.67
			4,000,000 JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	4,002,380	1.89
			<i>Italien</i>	6,210,686	2.95
			1,200,000 FCA BANK SPA 0.50% 13/09/2024	1,196,520	0.57
			2,000,000 FCA BANK SPA 1.25% 21/06/2022	2,052,820	0.98

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
2,450,000	INTESA SANPAOLO SPA 3.25% 23/09/2024	2,192,450	1.03		
750,000	UNICREDIT SPA VAR 03/07/2025	768,896	0.37		
	<i>Japan</i>	2,012,596	0.96		
800,000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	804,520	0.38		
1,200,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	1,208,076	0.58		
	<i>Luxemburg</i>	21,868,849	10.39		
4,750,000	ALLERGAN FUNDING SCS 0.50% 01/06/2021	4,788,427	2.28		
1,600,000	BECTON DICKINSON EURO FINANCE SARL 0.174% 04/06/2021	1,605,184	0.76		
1,100,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	1,112,183	0.53		
2,000,000	CK HUTCHISON GROUP TELECOM FIN SA 0.375% 17/10/2023	2,005,880	0.95		
1,500,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	1,542,720	0.73		
1,000,000	HANNOVER FINANCE VAR 30/06/2043	1,157,615	0.55		
750,000	HEIDELBERGCEMENT FIN 0.50% 09/08/2022	755,685	0.36		
500,000	LOGICOR FINANCING SARL 0.50% 30/04/2021	503,660	0.24		
1,600,000	LOGICOR FINANCING SARL 0.75% 15/07/2024	1,607,528	0.76		
4,400,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 07/03/2021	4,412,320	2.10		
2,350,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	2,377,647	1.13		
	<i>Mexiko</i>	617,778	0.29		
600,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	617,778	0.29		
	<i>Niederlande</i>	10,543,820	5.01		
3,000,000	ABN AMRO BANK NV VAR 30/06/2025	3,040,395	1.45		
800,000	AEGON BANK N.V 0.625% 21/06/2024	814,288	0.39		
300,000	ALLIANZ FINANCE II BV VAR 08/07/2041	325,806	0.15		
800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	801,728	0.38		
2,500,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	2,580,500	1.23		
1,300,000	ENEL FINANCE INTERNATIONAL NV 0% 17/06/2024	1,287,097	0.61		
1,200,000	ING GROUP NV VAR 03/09/2025	1,182,708	0.56		
500,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	511,298	0.24		
	<i>Österreich</i>	1,185,815	0.56		
850,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	930,253	0.44		
200,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	255,562	0.12		
	<i>Schweden</i>	4,031,349	1.92		
3,300,000	SCANIA CV AB VAR 19/10/2020	3,302,244	1.57		
800,000	SWEDBANK FORENINGSSPARBKN VAR PERPETUAL USD (ISIN XS2046625765)	729,105	0.35		
	<i>Schweiz</i>	1,879,752	0.89		
1,250,000	CREDIT SUISSE LTD VAR 18/09/2025	1,301,369	0.62		
550,000	UBS INC VAR 12/02/2026	578,383	0.27		
	<i>Spanien</i>	4,916,343	2.34		
900,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	899,303	0.43		
4,000,000	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	4,017,040	1.91		
	<i>Südkorea</i>	504,455	0.24		
500,000	LG CHEM LTD 0.50% REGS 15/04/2023	504,455	0.24		
	<i>Vereinigte Staaten von Amerika</i>	33,842,314	16.07		
1,050,000	ALTRIA GROUP INC 1.00% 15/02/2023	1,069,808	0.51		
500,000	ANHUSER BUSCH INBEV FIN INC 3.30% 01/02/2023	461,194	0.22		
4,000,000	BANK OF AMERICA CORP VAR 07/02/2022	4,036,880	1.92		
1,950,000	BOEING CO 2.70% 01/05/2022	1,762,141	0.84		
800,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	813,280	0.39		
700,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	699,804	0.33		
2,000,000	CITIGROUP INC VAR 24/01/2023	1,812,630	0.86		
1,050,000	FEDEX CORP 0.70% 13/05/2022	1,066,417	0.51		
1,300,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	1,327,157	0.63		
3,035,000	GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020	3,090,949	1.47		
5,000,000	INTERNATIONAL FLAVOR & FRAGRANCES INC 0.50% 25/09/2021	5,032,900	2.38		
5,000,000	JPMORGAN CHASE & CO VAR 01/04/2023	4,553,489	2.16		
1,000,000	JPMORGAN CHASE & CO 2.625% 23/04/2021	1,037,490	0.49		
2,000,000	MCKESSON CORP 0.625% 17/08/2021	2,020,870	0.96		
900,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	907,709	0.43		
1,050,000	MORGAN STANLEY FRN 08/11/2022	1,056,174	0.50		
1,150,000	UNITED TECHNOLOGIES GLOBAL 1.125% 15/12/2021	1,171,810	0.56		
1,900,000	WELLS FARGO & CO 0.50% 26/04/2024	1,921,612	0.91		
	Aktien/Anteile aus OGAW/OGA	13,116,984	6.23		
	Aktien/Anteile aus Investmentfonds	13,116,984	6.23		
	<i>Frankreich</i>	11,681,575	5.55		
0.001	AMUNDI CASH INSTITUTIONS SRI I C	218	0.00		
1,600	AMUNDI CREDIT RISK PREMINA I C FCP	1,683,068	0.80		
25	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	2,656,843	1.26		
1,600	AMUNDI FRN CREDIT EURO VALUE FACTOR I C FCP	1,696,477	0.81		
22	AMUNDI TRESO COURT TERME PART I C	402,559	0.19		
5	AMUNDI 3 M - IC	5,242,410	2.49		
	<i>Luxemburg</i>	1,435,409	0.68		
275	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 ND	1,435,409	0.68		
	Derivative Instrumente	16,474	0.01		
	Optionen	16,474	0.01		
	<i>Luxemburg</i>	16,474	0.01		
22,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.25 - 15.01.20 PUT	16,474	0.01		

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Negative Positionen	-9,698	0.00
<i>Derivative Instrumente</i>	-9,698	0.00
Optionen	-9,698	0.00
<i>Luxemburg</i>	-9,698	0.00
-22,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.375 - 15.01.20 PUT	-6,889	0.00
-22,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	-2,809	0.00
Gesamtwertpapierbestand	208,767,672	99.18

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	860,074,248	100.12			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	818,981,717	95.34			
Anleihen	818,981,717	95.34			
<i>Belgien</i>	46,231,920	5.38	<i>Italien</i>	114,902,796	13.38
20,922,000 BELGIUM 3.00% 22/06/2034	28,641,171	3.33	5,848,000 ITALY BTP 1.35% 15/04/2022	6,015,779	0.70
1,284,000 BELGIUM 4.25% 28/03/2041	2,181,067	0.25	2,619,000 ITALY BTP 1.85% 15/05/2024	2,773,141	0.32
1,500,000 BELGIUM 4.50% 28/03/2026	1,940,025	0.23	24,650,000 ITALY BTP 2.25% 01/09/2036	25,846,634	3.01
4,150,000 BELGIUM 5.00% 28/03/2035	6,932,845	0.81	2,824,000 ITALY BTP 3.45% 01/03/2048	3,433,292	0.40
6,378,000 KINGDOM OF BELGIUM 0.20% 22/10/2023	6,536,812	0.76	3,100,000 ITALY BTP 3.85% 01/09/2049	4,001,511	0.47
<i>Chile</i>	4,319,440	0.50	10,892,000 ITALY BTP 4.75% 01/08/2023	12,614,298	1.47
4,000,000 CHILE 1.44% 01/02/2029	4,319,440	0.50	3,860,000 ITALY BTP 5.00% 01/08/2039	5,602,887	0.65
<i>Deutschland</i>	21,391,921	2.49	24,050,000 ITALY BTP 5.00% 01/09/2040	34,932,986	4.07
4,900,000 GERMANY BUND 1.25% 15/08/2048	6,145,066	0.72	13,505,000 ITALY BTPI 2.55% 15/09/2041	19,682,268	2.29
1,951,997 GERMANY BUND 4.00% 04/01/2037	3,251,568	0.38	<i>Kanada</i>	6,596,816	0.77
4,950,000 NRW BANK 0.75% 30/06/2028	5,239,154	0.61	6,800,000 QUEBEC 0% 15/10/2029	6,596,816	0.77
6,500,000 STATE OF NORTH RHINE WESTPHALIA 0.50% 16/02/2027	6,756,133	0.78	<i>Luxemburg</i>	10,661,777	1.24
<i>Finnland</i>	8,957,027	1.04	10,550,000 LUXEMBOURG 0% 13/11/2026	10,661,777	1.24
5,165,000 FINLAND 0% 15/09/2023	5,257,170	0.61	<i>Mexiko</i>	16,900,800	1.97
3,350,000 FINLAND 2.00% 15/04/2024	3,699,857	0.43	16,000,000 MEXICO 1.75% 17/04/2028	16,900,800	1.97
<i>Frankreich</i>	240,666,391	28.02	<i>Niederlande</i>	18,354,178	2.14
3,600,000 AGENCE FRANCAISE DE DEVELOPOMENT SA 0.125% 15/11/2023	3,645,972	0.42	10,100,000 NIEDERLANDE 0.50% 15/01/2040	10,522,685	1.23
7,100,000 AGENCE FRANCAISE DE DEVELOPOMENT SA 0.50% 31/10/2025	7,310,480	0.85	7,050,000 NIEDERLANDE 2.00% 15/07/2024	7,831,493	0.91
2,660,000 FRANCE OAT 0% 25/03/2024	2,709,210	0.32	<i>Österreich</i>	78,279,038	9.11
15,000,000 FRANCE OAT 0% 25/03/2025	15,233,250	1.77	45,851,000 AUSTRIA 0.50% 20/02/2029	47,843,227	5.57
27,584,000 FRANCE OAT 0.50% 25/05/2025	28,748,044	3.35	15,000,000 AUSTRIA 0.75% 20/02/2028	15,972,750	1.86
9,560,000 FRANCE OAT 1.25% 25/05/2034	10,716,282	1.25	4,200,000 AUSTRIA 2.40% 23/05/2034	5,441,310	0.63
2,300,000 FRANCE OAT 1.75% 25/06/2039	2,778,285	0.32	4,787,000 AUSTRIA 3.15% 20/06/2044	7,669,731	0.89
8,500,000 FRANCE OAT 1.75% 25/11/2024	9,375,925	1.09	830,000 AUSTRIA 4.15% 15/03/2037	1,352,020	0.16
34,391,047 FRANCE OAT 2.00% 25/05/2048	44,168,421	5.15	<i>Portugal</i>	31,426,955	3.66
3,650,000 FRANCE OAT 2.75% 25/10/2027	4,456,468	0.52	10,284,000 PORTUGAL 1.95% 15/06/2029	11,735,432	1.36
14,868,000 FRANCE OAT 4.25% 25/10/2023	17,585,870	2.05	8,574,000 PORTUGAL 2.125% 17/10/2028	9,864,387	1.15
9,250,000 FRANCE OAT 4.50% 25/04/2041	16,322,088	1.90	5,190,000 PORTUGAL 3.875% 15/02/2030	6,925,536	0.81
10,000,000 FRANCE OAT 5.75% 25/10/2032	16,957,500	1.97	1,950,000 PORTUGAL 4.10% 15/04/2037	2,901,600	0.34
19,090,000 FRANCE OATI 0.10% 01/03/2028	21,669,609	2.52	<i>Rumänien</i>	9,180,776	1.07
29,044,000 FRANCE OATI 0.10% 01/03/2029	32,380,175	3.77	8,550,000 ROMANIA 2.00% REGS 08/12/2026	9,180,776	1.07
5,298,000 FRANCE OATI 0.70% 25/07/2030	6,608,812	0.77	<i>Spanien</i>	112,875,813	13.14
<i>Griechenland</i>	19,607,932	2.28	24,818,000 SPAIN 0.60% 31/10/2029	25,226,628	2.94
4,800,000 GREECE 1.875% 23/07/2026	5,082,864	0.59	8,771,000 SPAIN 1.40% 30/04/2028	9,535,919	1.11
4,600,000 GREECE 3.45% 02/04/2024	5,170,906	0.60	2,126,000 SPAIN 1.45% 31/10/2027	2,317,903	0.27
2,351,000 GREECE 3.50% 30/01/2023	2,583,902	0.30	8,248,000 SPAIN 1.85% 30/07/2035	9,441,197	1.10
5,600,000 GREECE 3.875% 12/03/2029	6,770,260	0.79	5,089,000 SPAIN 1.95% 30/04/2026	5,672,403	0.66
<i>Irland</i>	16,648,429	1.94	6,041,000 SPAIN 2.15% 31/10/2025	6,771,538	0.79
10,851,000 IRELAND 1.10% 15/05/2029	11,853,632	1.39	9,954,000 SPAIN 2.90% 31/10/2046	13,611,896	1.58
1,780,000 IRELAND 2.40% 15/05/2030	2,184,149	0.25	26,204,000 SPAIN 4.65% 30/07/2025	32,890,476	3.83
2,020,000 IRISH REPUBLIC 5.40% 13/03/2025	2,610,648	0.30	816,000 SPAIN 4.70% 30/07/2041	1,381,390	0.16
			3,519,000 SPAIN 4.90% 30/07/2040	6,026,463	0.70
			<i>Vereinigte Staaten von Amerika</i>	61,979,708	7.21
			66,098,000 USA T-BONDSI 0.625% 15/04/2023	61,979,708	7.21

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIN
	EUR	
Aktien/Anteile aus OGAW/OGA	41,092,531	4.78
Aktien/Anteile aus Investmentfonds	41,092,531	4.78
<i>Frankreich</i>	<i>41,092,531</i>	<i>4.78</i>
459 AMUNDI LCR GOV EUROPE - I (C)	4,518,806	0.53
156 AMUNDI TRESO ETAT- I (C)	36,572,674	4.25
0.001 AMUNDI 3 M - IC	1,051	0.00
Gesamtwertpapierbestand	860,074,248	100.12

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	191,374,767	149.37
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	187,916,391	146.67
Anleihen	187,916,391	146.67
<i>Deutschland</i>	<i>15,842,569</i>	<i>12.37</i>
11,019,000 GERMANY BUNDI 0.10% 15/04/2046	15,842,569	12.37
<i>Frankreich</i>	<i>106,873,866</i>	<i>83.42</i>
31,898,000 FRANCE OATI 0.10% 01/03/2028	36,206,250	28.26
7,532,000 FRANCE OATI 0.10% 01/03/2029	8,395,593	6.55
12,741,000 FRANCE OATI 0.10% 25/07/2036	15,052,643	11.75
6,826,000 FRANCE OATI 0.10% 25/07/2047	8,557,115	6.68
11,246,519 FRANCE OATI 0.70% 25/07/2030	14,026,559	10.95
13,083,000 FRANCE OATI 3.40% 25/07/2029	24,635,706	19.23
<i>Italien</i>	<i>53,970,168</i>	<i>42.12</i>
7,111,000 BTPS 0.1% I 15/05/2023	7,440,617	5.81
11,362,000 ITALIAN REPUBLICICI 1.25% 15/09/2032	12,762,319	9.96
5,733,000 ITALY BTPI 1.30% 15/05/2028	6,445,902	5.03
18,750,000 ITALY BTPI 2.55% 15/09/2041	27,321,330	21.32
<i>Spanien</i>	<i>11,229,788</i>	<i>8.76</i>
2,907,000 SPAIN 0.25% 30/07/2024	2,951,840	2.30
5,654,000 SPAIN 0.60% 31/10/2029	5,747,094	4.48
2,211,000 SPAIN 1.85% 30/07/2035	2,530,854	1.98
Aktien/Anteile aus OGAW/OGA	3,458,376	2.70
Aktien/Anteile aus Investmentfonds	3,458,376	2.70
<i>Frankreich</i>	<i>3,458,376</i>	<i>2.70</i>
0.001 AMUNDI CASH INSTITUTIONS SRI I C	218	0.00
0.001 AMUNDI TRESO COURT TERME PART I C	19	0.00
3 AMUNDI 3 M - IC	3,458,139	2.70
Gesamtwertpapierbestand	191,374,767	149.37

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	3,057,222,914	91.10	12,000,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	11,534,880	0.34
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,965,426,318	88.36	5,000,000 ELIA SYSTEM OPERATOR SA NV 3.25% 04/04/2028	6,127,175	0.18
Aktien	19,320,549	0.58	11,600,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	11,996,546	0.36
<i>Griechenland</i>	19,236,348	0.58	<i>Bermuda</i>	9,982,028	0.30
2,150,000 ALPHA BANK AE	4,134,450	0.12	8,095,000 GEOPARK LTD 6.50% REGS 21/09/2024	7,540,574	0.23
6,988,298 EUROBANK ERGASIAS S.A.	6,429,234	0.20	14,866,725 RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	2,441,454	0.07
2,093,189 FRIGOGLOSS S.A.L.C.	408,172	0.01	<i>Brasilien</i>	35,528,519	1.06
1,796,024 NATIONAL BANK OF GREECE SA	5,423,992	0.17	6,558,000 AEGEA FINANCE SARL 5.75% REGS 10/10/2024	6,176,000	0.18
950,000 PIRAEUS BANK SA	2,840,500	0.08	3,800,000 BRF SA 4.75% REGS 22/05/2024	3,545,392	0.11
<i>Kazakhstan</i>	60,599	0.00	17,725,000 CHINA CONSTRUCTION BANK 8.50% REGS 27/04/2020	16,081,194	0.48
43,789 FORTEBANK JSC GDR	60,599	0.00	12,050,000 OI SA 10.00% 27/07/2025	9,725,933	0.29
<i>Spanien</i>	23,602	0.00	<i>Britische Jungferinseln</i>	11,408,082	0.34
2,484,452 ABENGOA CL.B	23,602	0.00	4,680,000 FORTUNE STAR BVI LTD 4.35% 06/05/2023	4,791,478	0.14
Anleihen	2,930,690,908	87.32	10,250,000 NOBLE TRADING HOLD CO LTD 5.00% REGS 20/12/2025	5,404,649	0.16
<i>Ägypten</i>	92,370,134	2.75	4,000,000 TRISTAN OIL 0% REGS PERPETUAL DEFAULTED	1,211,955	0.04
10,930,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	10,188,367	0.30	<i>Chile</i>	11,066,226	0.33
195,000,000 EGYPT 14.217% 15/10/2026	11,107,472	0.33	4,590,000 CHILE 0.83% 02/07/2031	4,666,355	0.14
225,000,000 EGYPT 15.70% 07/11/2027	13,701,644	0.41	6,900,000 ENEL AMERICAS SA 4.00% 25/10/2026	6,378,120	0.19
250,000,000 EGYPT 16.10% 07/05/2029	15,620,499	0.46	667,601 INVERSIONES ALSACIA SA 0% REGS 31/12/2018 DEFAULTED	21,751	0.00
400,000,000 EGYPT 16.50% 02/04/2026	24,700,060	0.73	<i>Deutschland</i>	53,066,457	1.58
5,000,000 EGYPT 4.75% REGS 11/04/2025	5,279,750	0.16	10,677,000 ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	9,963,937	0.30
5,262,000 EGYPT 4.75% REGS 16/04/2026	5,545,490	0.17	5,000,000 BAYER AG VAR 02/04/2075	5,135,525	0.15
6,700,000 EGYPT 6.125% REGS 31/01/2022	6,226,852	0.19	5,000,000 DAIMLER AG 1.50% 03/07/2029	5,330,575	0.16
<i>Argentinien</i>	17,410,951	0.52	5,000,000 DEUTSCHE TELEKOM AG 0.50% 05/07/2027	4,996,550	0.15
1,500,000 AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	1,131,187	0.03	14,609,890 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	15,472,458	0.46
13,738,000 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	5,801,596	0.18	1,900,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	2,014,817	0.06
2,500,000 FIDEIC CHUBUT REGALIAS 7.75% 01/07/2020	185,559	0.01	5,581,000 PLATIN 1426 GMBH 5.375% REGS 15/06/2023	5,649,758	0.17
1,015,000 GENNEIA SA 8.75% REGS 20/01/2022	715,858	0.02	4,350,000 WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	4,502,837	0.13
703,116 INDUSTRIAS METALURGICAS PESCARMONA SAIC YF IMPSA 7.50% REGS 30/12/2025	71,752	0.00	<i>Ecuador</i>	29,461,269	0.88
450,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023	377,172	0.01	4,000,000 ECUADOR 10.75% REGS 28/03/2022	3,642,227	0.11
4,000,000 TELECOM ARGENTINA SA 6.50% REGS 15/06/2021	3,455,180	0.10	18,990,000 ECUADOR 10.75% REGS 31/01/2029	16,564,440	0.49
4,912,000 TIERRA DLL FUEGO NOTES REG 8.95% REGS 17/04/2027	3,294,161	0.10	4,400,000 ECUADOR 7.875% REGS 27/03/2025	3,589,655	0.11
3,000,000 YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	2,378,486	0.07	6,981,000 PETROAMAZONAS EP 4.625% REGS 06/11/2020	5,664,947	0.17
<i>Bahrain</i>	1,431,368	0.04	<i>Elfenbeinküste</i>	35,627,182	1.06
45,088,000 GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	1,431,368	0.04	310,000,000 AFRICAN DEVELOPMENT BANK ADB 5.56% 03/12/2020	19,873,444	0.59
<i>Belgien</i>	40,508,676	1.21	15,600,000 IVORY COAST 6.625% REGS 22/03/2048	15,753,738	0.47
5,000,000 ANHEUSER-BUSCH INBEV SA/NV 1.125% 01/07/2027	5,258,875	0.16	<i>Finnland</i>	11,905,637	0.35
5,000,000 ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	5,591,200	0.17	5,245,000 NORDEA BANK ABP VAR PERPETUAL	5,353,073	0.16
			5,820,000 SAMPO PLC VAR 23/05/2049	6,552,564	0.19

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
			6,550,000	NATIONAL BANK POF GREECE SA VAR 18/07/2029	7,266,275 0.22
				<i>Großbritannien</i>	164,830,415 4.91
5,000,000	ACCOR SA 1.25% 25/01/2024	5,210,875 0.16	10,200,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	10,254,774 0.31
5,000,000	ALD SA 0.375% REGS 18/07/2023	5,004,975 0.15	9,515,872	DTEK FINANCE PLC 10.75% 31/12/2024	8,650,924 0.26
13,000,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	13,208,065 0.38	6,800,000	ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	7,076,896 0.21
8,050,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	9,091,227 0.27	11,000,000	HSBC HOLDINGS PLC FRN 05/10/2023	11,009,240 0.33
5,000,000	AUCHAN HOLDING SA 2.25% 06/04/2023	5,300,450 0.16	12,978,000	HSBC HOLDINGS PLC FRN 27/09/2022	13,051,779 0.39
10,976,000	BNP PARIBAS SA FRN 22/09/2022	11,123,078 0.33	7,000,000	KCA DEUTAG UK FINANCE PLC 7.25% REGS 15/05/2021	4,272,713 0.13
3,000,000	BNP PARIBAS SA VAR PERPETUAL	3,359,130 0.10	6,100,000	KONDOR FINANCE PLC 7.375% 19/07/2022	5,638,519 0.17
11,000,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	5,993,075 0.18	3,956,000	MARB BOND CO PLC 7.00% REGS 15/03/2024	3,680,437 0.11
4,000,000	CMA CGM 5.25% REGS 15/01/2025	3,207,460 0.10	4,275,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	4,942,724 0.15
10,000,000	CMA CGM 7.75% REGS 15/01/2021	9,825,000 0.29	3,150,000	NEMEAN BOND CO PLC FRN REGS 01/02/2023	3,654,312 0.11
5,000,000	COMPAGNIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 0.75% 09/09/2028	5,164,250 0.15	3,300,000	NEMEAN BOND CO PLC 7.375% REGS 01/02/2024	3,818,786 0.11
4,600,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	4,926,485 0.15	2,000,000	NMG FINCO PLC 5.00% REGS 01/08/2022	2,309,081 0.07
24,300,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	27,875,259 0.82	2,200,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL	2,563,123 0.08
7,117,000	ELECTRICITE DE FRANCE SA VAR REGS PERPETUAL	6,747,740 0.20	10,400,000	PHOENIX GROUP HOLDINGS PLC 4.375% 24/01/2029	11,560,172 0.34
3,900,000	ELIS SA 1.625% 03/04/2028	3,952,338 0.12	11,000,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	11,783,750 0.35
3,100,000	ELIS SA 1.75% 11/04/2024	3,222,853 0.10	12,652,000	SSB NO 1 PLC VAR REGS 20/03/2025	11,910,350 0.35
11,600,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	11,803,000 0.35	2,875,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	3,131,278 0.09
3,400,000	GROUPE VYV 1.625% 02/07/2029	3,533,943 0.11	2,100,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	2,558,141 0.08
2,700,000	KAPLA HOLDING VAR REGS 15/12/2026	2,731,712 0.08	6,776,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	7,010,450 0.21
4,290,000	KAPLA HOLDING 3.375% REGS 15/12/2026	4,386,675 0.13	13,800,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	11,181,811 0.33
10,500,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	11,290,492 0.34	5,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	3,778,886 0.11
5,900,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	6,888,250 0.21	2,789,000	UK SPV CREDIT FINANCE PLC 0% PERPETUAL DEFAULTED	608,268 0.02
5,100,000	LOXAM 2.875% REGS 15/04/2026	5,183,028 0.15	5,000,000	UKREXIMBANK BIZ FIN PLC 9.625% 27/04/2022	1,951,253 0.06
3,450,000	LOXAM 3.75% 15/07/2026	3,645,201 0.11	13,000,000	VIRGIN MEDIA FINANCE PLC 4.50% REGS 15/01/2025	13,370,825 0.39
6,000,000	LOXAM 4.50% REGS 15/04/2027	5,999,070 0.18	2,187,000	VOYAGE CARE BOND CO PLC 10.00% REGS 01/11/2023	2,426,129 0.07
2,100,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	2,218,514 0.07	2,200,000	VOYAGE CARE BOND CO PLC 5.875% REGS 01/05/2023	2,635,794 0.08
7,700,000	ORANO SA 3.375% 23/04/2026	8,286,394 0.25		<i>Guernsey</i>	5,314,754 0.16
7,674,000	PAPREC HOLDING SA 4.00% REGS 31/03/2025	7,438,907 0.22	5,417,000	SUMMIT GERMANY LTD 2.00% REGS 31/01/2025	5,314,754 0.16
5,000,000	PEUGEOT SA 2.00% 23/03/2024	5,330,800 0.16		<i>Indonesien</i>	12,023,398 0.36
3,736,000	REXEL SA 2.125% 15/06/2025	3,823,049 0.11	12,060,000	INDONESIA 1.40% 30/10/2031	12,023,398 0.36
2,780,000	REXEL SA 2.75% 15/06/2026	2,931,593 0.09		<i>Irland</i>	160,933,908 4.80
3,700,000	SOCIETE GENERALE SA FRN 22/05/2024	3,732,949 0.11	11,000,000	AIB GROUP PLC VAR PERPETUAL	11,964,260 0.36
2,000,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	2,310,640 0.07	5,000,000	AIB GROUP PLC VAR 19/11/2029	5,080,300 0.15
3,000,000	VALLOUREC 2.25% 30/09/2024	2,137,230 0.06	12,857,000	ALFA HOLDING ISSUANCE PLC 2.626% 28/04/2020	12,934,528 0.39
3,000,000	VALLOUREC 6.375% REGS 15/10/2023	2,532,630 0.08	30,701,000	ALLIED IRISH BANKS PLC VAR PERPETUAL	32,698,714 0.98
	<i>Georgien</i>	3,373,300 0.10	7,000,000	ARAGVI FINANCE INTERNATIONAL 12.00% REGS 09/04/2024	6,672,325 0.20
3,586,000	BGEO GROUP JSC 6.00% REGS 26/07/2023	3,373,300 0.10	5,000,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026	5,187,925 0.15
	<i>Griechenland</i>	62,232,365 1.85			
3,000,000	ALPHA BANK AE 2.50% 05/02/2023	3,184,560 0.09			
18,110,000	GREECE 3.875% 12/03/2029	21,894,538 0.65			
6,000,000	GREECE 4.00% 30/01/2037	7,521,870 0.22			
16,900,000	GREECE 4.20% 30/01/2042	22,365,122 0.67			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
	EUR				EUR		
4,800,000	ARDAGH PACKAGING FIN PLC 4.125% 144A 15/08/2026	4,406,657	0.13	5,739,000	LEONARDO SPA 1.50% 07/06/2024	5,891,543	0.18
5,683,000	ARDAGH PACKAGING FIN PLC 4.25% REGS 15/09/2022	5,126,420	0.15	15,000,000	MAGELLANO SPE VAR 31/07/2029	15,000,000	0.45
8,600,000	BANK OF CYPRUS HOLDINGS PLC VAR 19/01/2027	9,251,536	0.28	4,240,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	4,417,296	0.13
3,998,000	BONITRON DESIGNATED ACTIVITY COMPANY 8.75% REGS 30/10/2022	3,804,671	0.11	15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383168)	15,000,000	0.45
9,950,000	BORETS FINANCE LTD 6.50% REGS 07/04/2022	9,215,296	0.27	15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383176)	15,000,000	0.45
6,892,000	CBOM FINANCE PLC VAR REGS PERPETUAL	5,497,851	0.16	15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383192)	15,000,000	0.45
9,600,000	CBOM FINANCE PLC VAR REGS 05/10/2027	8,240,777	0.25	4,000,000	SALINI IMPREGILO SPA 1.75% 26/10/2024	3,791,660	0.11
16,110,000	CREDIT BANK OF MOSCOW VIA CBOM FINAN 5.875% 07/11/2021	14,895,471	0.44	4,000,000	SALINI IMPREGILO SPA 3.75% 24/06/2021	4,105,200	0.12
7,780,000	OILFLOW SPV 1DAC 12.00% REGS 13/01/2022	7,077,582	0.21	5,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	5,508,837	0.16
6,290,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	6,937,335	0.21	5,000,000	TERNA SPA 0.125% 25/07/2025	4,942,350	0.15
8,106,000	TCS FINANCE DESIGNATED ACTIVITY COMPANY VAR PERPETUAL	7,646,720	0.23	2,600,000	UNICREDIT SPA VAR PERPETUAL	2,820,376	0.08
3,534,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% REGS 15/09/2024	4,295,540	0.13	9,700,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	9,785,166	0.29
	<i>Isle of Man</i>	4,604,120	0.14	6,100,000	UNICREDIT SPA VAR 03/01/2027	6,472,527	0.19
5,000,000	SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	4,604,120	0.14	8,000,000	UNICREDIT SPA 5.05% 25/04/2022	8,545,000	0.25
	<i>Israel</i>	3,847,149	0.11	4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	66,555	0.00
11,250,000	ZIM SHIPPING LTD 3.00% 20/06/2023	3,847,149	0.11		<i>Japan</i>	15,391,629	0.46
	<i>Italien</i>	342,002,581	10.18	10,750,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	11,023,749	0.33
36,355,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	1,817,750	0.05	4,000,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	4,367,880	0.13
7,900,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	9,533,997	0.28		<i>Jersey Inseln</i>	14,214,298	0.42
5,000,000	ATLANTIA S.P.A 1.875% 13/07/2027	4,681,550	0.14	6,056,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% REGS 15/04/2022	6,869,720	0.20
7,300,000	ATLANTIA S.P.A 2.875% 26/02/2021	7,438,700	0.22	7,823,613	GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	7,344,578	0.22
2,000,000	AUTOSTRAD PER ITALIA SPA 1.75% 01/02/2027	1,894,050	0.06		<i>Kaimaninseln</i>	226,634,149	6.75
12,000,000	AUTOSTRAD PER ITALIA SPA 1.75% 26/06/2026	11,387,280	0.34	8,000,000	ANTON OILFIELD SERVICES GROUP 7.50% 02/12/2022	6,911,394	0.21
3,800,000	AUTOSTRAD PER ITALIA SPA 1.875% 04/11/2025	3,679,369	0.11	4,457,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% REGS 19/04/2023	4,177,589	0.12
11,300,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	11,272,824	0.34	5,050,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19)	4,720,074	0.14
5,380,000	BANCO BPM SPA 1.75% 28/01/2025	5,367,680	0.16	5,000,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AE91)	4,770,045	0.14
8,900,000	BANCO BPM SPA 2.00% 08/03/2022	9,058,598	0.27	5,100,000	BANTRAB SENIOR TRUST 9.00% REGS 14/11/2020	4,714,922	0.14
5,100,000	BANCO BPM SPA 6.00% 05/11/2020	5,310,528	0.16	4,750,000	CHINA AOYUAN PROPERTY GROUP LTD 6.35% 11/01/2020	4,234,292	0.13
9,350,000	BANCO BPM SPA 7.125% 01/03/2021	10,004,500	0.30	5,100,000	CHINA AOYUAN PROPERTY GROUP LTD 7.95% 07/09/2021	4,722,373	0.14
1,250,000	CMC RAVENNA 0% REGS 01/08/2022	33,756	0.00	12,500,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	10,548,218	0.31
3,423,000	CMC RAVENNA 0% REGS 15/02/2023	101,098	0.00	20,400,000	CHINA EVERGRANDE GROUP 7.00% 23/03/2020	18,155,819	0.54
14,187,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	16,402,583	0.49	9,300,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	7,143,187	0.21
10,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	10,498,530	0.31	8,600,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	6,989,712	0.21
7,130,000	ENI S P A 1.00% 11/10/2034	6,997,204	0.21	8,500,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	7,568,900	0.23
10,000,000	FINCOBANK SPA VAR PERPETUAL	10,725,900	0.32	2,572,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	2,307,147	0.07
9,000,000	INTESA SANPAOLO SPA FRN 14/10/2022	8,980,560	0.27	9,500,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	8,518,601	0.25
12,000,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	11,620,703	0.35				
2,700,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	2,713,959	0.08				
25,800,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	26,438,034	0.79				
5,000,000	ITALGAS S.P.A. 0.875% 24/04/2030	5,042,075	0.15				
15,000,000	ITALY BTP 2.80% 01/03/2067	15,528,375	0.46				
25,750,000	ITALY BTP 2.95% 01/09/2038	29,126,468	0.86				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
8,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	7,192,125 0.21	5,580,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	5,819,298 0.17
10,466,000	FIBRIA OVERSEAS FINANCE 4.00% 14/01/2025	9,665,036 0.29	3,999,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 12/09/2025	4,212,187 0.13
5,969,000	GRAN TIERRA ENERGY INTERNATIONAL HOLDINGS LTD 6.25% REGS 15/02/2025	4,797,401 0.14	4,950,000	CONTOURGLOBAL POWER HOLDINGS 3.375% REGS 01/08/2023	5,095,208 0.15
7,300,000	GRUPO AVAL LTD 4.75% REGS 26/09/2022	6,796,641 0.20	4,160,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	4,356,269 0.13
6,500,000	ICD FUNDING LTD 4.625% 21/05/2024	6,077,543 0.18	2,800,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	2,952,306 0.09
4,997,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	4,654,444 0.14	6,000,000	CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	6,180,480 0.18
3,950,000	KAISA GROUP 11.95% REGS 22/10/2022	3,685,306 0.11	6,900,000	GARFUNKELUX HOLDCO 3 SA 7.50% REGS 01/08/2022	6,877,058 0.20
3,000,000	KAISA GROUP 8.50% 30/06/2022	2,632,316 0.08	3,800,000	GARFUNKELUX HOLDCO 3 SA 8.50% REGS 01/11/2022	4,442,684 0.13
8,801,000	KWG PROPERTY HOLDING LTD 5.20% 21/09/2022	7,673,688 0.23	4,286,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% REGS 24/01/2025	3,973,322 0.12
5,343,000	KWG PROPERTY HOLDING LTD 6.00% 15/09/2022	4,774,143 0.14	2,205,000	IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	15,457 0.00
700,000	LOGAN PROPERTY HOLDINGS 6.375% 07/03/2021	634,973 0.02	6,000,000	IIB LUXEMBOURG SA 0% 31 PERPETUAL DEFAULTED	37,951 0.00
2,000,000	LOGAN PROPERTY HOLDINGS 7.50% 25/08/2022	1,870,218 0.06	2,700,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	2,803,113 0.08
5,584,000	MIZZEN BONDCO 7.00% REGS 01/05/2021	6,180,779 0.18	8,100,000	MHP LUX SA 6.25% REGS 19/09/2029	7,110,862 0.21
3,418,585	ODEBRECHT DRILLING NORBE 0% REGS 01/12/2026	1,674,696 0.05	5,000,000	MHP LUX SA 6.95% REGS 03/04/2026	4,678,976 0.14
1,757,890	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	14,596 0.00	10,000,000	MILLICOM INTL CELLULAR SA 6.25% REGS 25/03/2029	9,854,878 0.29
10,100,000	SHIMAO PROPERTY HOLDINGS LIMITED 6.375% 15/10/2021	9,431,915 0.28	8,065,000	NEXA RESSOURCES SA 5.375% REGS 04/05/2027	7,716,103 0.23
8,127,000	SPARC EM SPC PANAMA METRO LINE 2 0% REGS 05/12/2022	4,422,140 0.13	22,619,000	PUMA INTERNATIONAL FINANCING SA 5.00% REGS 24/01/2026	18,934,671 0.57
5,000,000	SUNAC CHINA HOLDINGS LTD 7.35% 19/07/2021	4,560,958 0.14	15,330,000	REDE D OR FINANCE S A R L 4.95% REGS 17/01/2028	14,170,792 0.43
9,800,000	SUNAC CHINA HOLDINGS LTD 8.625% 27/07/2020	8,917,258 0.27	11,436,000	RUMO LUXEMBOURG S.A.R.L. 5.875% REGS 18/01/2025	10,970,562 0.33
6,301,187	TELFOR OFFSHORE LTD 14.00% 12/02/2024	2,694,494 0.08	400,000	SWISSPORT INVESTMENTS 9.75% REGS 15/12/2022	419,400 0.01
7,700,000	THREE GOGES FINANCE I CAYMAN ISLAND LIMITED 3.20% 16/10/2049	6,611,710 0.20	5,050,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	7,611,234 0.23
8,330,000	UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	7,911,134 0.24	11,848,000	TUPY SA 6.625% REGS 17/07/2024	10,955,152 0.33
14,600,000	YUZHOU PROPERTIES CO LTD 6.375% 06/03/2021	13,171,411 0.39	7,400,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	7,572,013 0.23
5,600,000	ZHENRO PROPERTIES GROUP LIMITED 10.50% 28/06/2020	5,106,951 0.15		<i>Marokko</i>	10,120,503 0.30
	<i>Kanada</i>	16,156,874 0.48	10,100,000	MOROCCO 1.50% REGS 27/11/2031	10,120,503 0.30
6,000,000	BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	6,084,120 0.18		<i>Mauritius</i>	30,880,248 0.92
4,000,000	FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025	3,678,664 0.11	17,700,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	16,223,292 0.48
6,800,000	FRONTERA ENERGY CORPORATION 9.70% REGS 25/06/2023	6,394,090 0.19	11,267,000	MTN MAURITIUS INVESTMENTS 5.373% REGS 13/02/2022	10,418,738 0.31
	<i>Kasachstan</i>	20,896,738 0.62	4,800,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	4,238,218 0.13
2,973,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 9.50% 14/12/2020	6,895,884 0.21		<i>Mexiko</i>	145,680,276 4.34
13,740,000	REPUBLIC OF KAZAKHSTAN 1.50% REGS 30/09/2034	14,000,854 0.41	3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	3,047,779 0.09
	<i>Kenia</i>	16,996,369 0.51	3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	2,924,445 0.09
18,322,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	16,996,369 0.51	8,908,000	CEMEX SAB DE CV 2.75% REGS 05/12/2024	9,125,890 0.27
	<i>Luxemburg</i>	171,043,327 5.10	7,820,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	8,249,631 0.25
9,000,000	ALTICE FINCO S.A 4.75% REGS 15/01/2028	9,128,655 0.27	6,000,000	GRUPO POSADAS SAB DE CV 7.875% REGS 30/06/2022	5,016,508 0.15
10,350,000	ALTICE FINCO S.A 9.00% REGS 15/06/2023	10,794,740 0.32			
3,880,000	ALTICE LUXEMBOURG SA 8.00% REGS 15/05/2027	4,359,956 0.13			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,644,440	MAXCOM TELECOMUNICACIONES SA DE CV 15.00% PERPETUAL	59,405	0.00	5,160,000	OCI N V 3.125% REGS 01/11/2024	5,375,946	0.16
4,675,000	MAXCOM TELECOMUNICACIONES SA DE CV 8.00% 25/10/2024	2,937,941	0.09	10,000,000	PETROBRAS GLOBAL FINANCE BV 5.75% 01/02/2029	10,035,724	0.30
2,800,000	MEXICO 8.00% 11/06/2020	13,299,382	0.40	5,000,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	5,088,820	0.15
160,000	MEXICO I 4.50% 04/12/2025	5,126,653	0.15	6,040,000	PPF ARENA 1 BV 3.125% 27/03/2026	6,379,961	0.19
22,100,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	22,754,823	0.67	2,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	2,086,800	0.06
24,700,000	PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	25,743,698	0.76	8,040,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	8,627,603	0.26
12,000,000	PETROLEOS MEXICANOS PEMEX 3.125% REGS 27/11/2020	12,311,520	0.37	2,900,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	3,064,677	0.09
9,200,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	10,299,998	0.31	14,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	14,701,189	0.44
10,000,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	8,612,561	0.26	17,750,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.125% 15/10/2024	15,553,525	0.46
10,000,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	9,107,661	0.27	11,600,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.625% 15/10/2028	9,069,866	0.27
8,600,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR VAR REGS PERPETUAL	7,062,381	0.21	5,000,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 4.50% 01/03/2025	4,989,250	0.15
	<i>Mongolei</i>	9,709,754	0.29	5,000,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	5,086,700	0.15
5,300,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	5,016,420	0.15	34,750,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	36,463,695	1.10
5,400,000	MONGOLIAN MORTGAGE CORPORATION HFC LLC 9.75% REGS 29/01/2022	4,693,334	0.14	12,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	12,487,260	0.37
	<i>Niederlande</i>	283,808,215	8.45	9,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	10,097,568	0.30
5,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	5,422,850	0.16	7,963,000	VTR FINANCE BV 6.875% REGS 15/01/2024	7,283,219	0.22
6,250,000	ALTICE EUROPE NV 6.25% REGS 15/02/2025	6,500,188	0.19	1,700,000	ZIGGO BV 2.875% REGS 15/01/2030	1,777,818	0.05
5,000,000	ATF NIEDERLANDE BV VAR PERPETUAL	5,354,025	0.16	4,500,000	ZIGGO SECURED FINANCE BV 4.25% REGS 15/01/2027	4,863,668	0.14
5,600,000	CONSTELLUM SE 4.625% REGS 15/05/2021	3,755,584	0.11		<i>Nigeria</i>	51,022,077	1.52
7,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	7,616,416	0.23	18,600,000	ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	18,446,891	0.55
5,500,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	5,522,935	0.16	5,914,000	AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	5,490,458	0.16
4,660,000	DUFYR ONE BONDS 2.00% 15/02/2027	4,731,065	0.14	10,000,000	NIGERIA 7.625% REGS 28/11/2047	8,705,256	0.26
7,832,000	DUFYR ONE BONDS 2.50% 15/10/2024	8,075,301	0.24	10,639,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	9,939,480	0.30
5,000,000	EDP FINANCE BV 1.625% 26/01/2026	5,341,650	0.16	8,893,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	8,439,992	0.25
4,200,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	4,174,737	0.12		<i>Oman</i>	6,228,602	0.19
5,000,000	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	5,314,075	0.16	6,807,000	BANK MUSCAT SAOG 4.875% 14/03/2023	6,228,602	0.19
5,720,000	HEMA BOND CO I B.V. VAR REGS 15/07/2022	4,645,069	0.14		<i>Österreich</i>	30,336,901	0.90
4,950,000	HEMA BOND CO II BV 8.50% REGS 15/01/2023	2,314,769	0.07	8,400,000	ERSTE GROUP BANK AG VAR PERPETUAL	9,779,490	0.29
5,600,000	IHS NIEDERLANDE HOLD CO BV 7.125% REGS 18/03/2025	5,218,252	0.16	5,000,000	ERSTE GROUP BANK AG VAR 26/05/2025	4,511,292	0.13
5,000,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	5,155,475	0.15	6,300,000	ERSTE GROUP BANK AG 0.875% 22/05/2026	6,454,035	0.19
10,742,000	LKQ EURO HOLDINGS BV 3.625% REGS 01/04/2026	11,361,652	0.34	5,000,000	OMV AG 1.00% 03/07/2034	4,995,925	0.15
5,750,000	METINVEST BV 5.625% REGS 17/06/2025	5,862,240	0.17	4,600,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	4,596,159	0.14
7,771,000	METINVEST BV 8.50% REGS 23/04/2026	7,457,010	0.22		<i>Pakistan</i>	6,659,088	0.20
5,370,000	NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	5,644,622	0.17	7,273,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% REGS 05/12/2022	6,659,088	0.20
16,596,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	7,268,235	0.22		<i>Panama</i>	24,607,721	0.73
9,400,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	4,038,776	0.12	5,900,000	BANISTMO SA 3.65% REGS 19/09/2022	5,330,184	0.16
				2,000,000	CABLE ONDA SA 4.50% REGS 30/01/2030	1,880,935	0.06

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
10,000,000	GLOBAL BANK CORP 4.50% REGS 20/10/2021	0.27			
8,857,000	MULTIBANK INC 4.375% REGS 09/11/2022	0.24			
	<i>Papua-Neuguinea</i>	0.13			
4,616,000	PAPUA NEW GUINEA 8.375% REGS 04/10/2028	0.13			
	<i>Philippinen</i>	0.18			
5,920,000	PHILIPPINES 0.875% 17/05/2027	0.18			
	<i>Portugal</i>	0.33			
5,200,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	0.17			
4,700,000	NOVO BONCO S.A 0% PERPETUAL DEFAULTED	0.03			
8,000,000	NOVO BONCO S.A 0% PERPETUAL DEFAULTED	0.04			
11,000,000	NOVO BONCO S.A 0% 15/01/2018 DEFAULTED	0.09			
	<i>Sambia</i>	0.11			
6,000,000	ZAMBIA 5.375% REGS 20/09/2022	0.11			
	<i>Saudi-Arabien</i>	0.80			
10,000,000	SAUDI ARABIA 0.75% REGS 09/07/2027	0.31			
15,640,000	SAUDI ARABIA 2.00% REGS 09/07/2039	0.49			
	<i>Schweden</i>	0.61			
10,200,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	0.32			
6,010,000	VOLVO CAR AB 2.125% 02/04/2024	0.19			
3,000,000	VOLVO TREASURY AB VAR 10/03/2078	0.10			
	<i>Schweiz</i>	0.38			
13,100,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DCP71)	0.38			
	<i>Serbien</i>	0.15			
4,800,000	SERBIA 1.50% REGS 26/06/2029	0.15			
	<i>Singapur</i>	0.12			
2,000,000	BRIGHT FOOD SINGAPORE 1.125% 18/07/2020	0.06			
2,236,000	TRAFIGURA GROUP PTE LTD VAR PERPETUAL	0.06			
	<i>Spanien</i>	1.89			
7,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	0.23			
7,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	0.22			
7,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	0.23			
5,000,000	BANCO SANTANDER SA VAR PERPETUAL USD	0.15			
7,800,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	0.25			
7,200,000	BANKINTER SA VAR PERPETUAL	0.24			
10,600,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	0.31			
5,400,000	CAIXABANK S.A 1.375% 19/06/2026	0.17			
2,890,000	GRIFOLS SA 1.625% REGS 15/02/2025	0.09			
1,265,567	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED EUR (ISIN XS1527710963)	0.00			
	<i>Südafrika</i>	2.24			
202,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	0.29			
4,775,000	GROWTHPOINT PROPERTIES LTD 5.872% REGS 02/05/2023	0.14			
16,800,000	SOUTH AFRICA 5.75% 30/09/2049	0.44			
280,000,000	SOUTH AFRICA 8.75% 28/02/2048	0.47			
280,000,000	SOUTH AFRICA 8.75% 31/01/2044	0.46			
250,000,000	SOUTH AFRICA 8.875% 28/02/2035	0.44			
	<i>Togo</i>	0.11			
4,000,000	BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	0.11			
	<i>Tschechische Republik</i>	0.24			
2,000,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	0.06			
5,900,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	0.18			
	<i>Tunesien</i>	0.39			
12,760,000	BANQUE CENTRALE DE TUNISIE 6.75% REGS 31/10/2023	0.39			
	<i>Türkei</i>	1.97			
7,000,000	AKBANK T A S 5.00% REGS 24/10/2022	0.19			
2,505,000	KOC HOLDING AS 5.25% REGS 15/03/2023	0.07			
43,000,000	REPUBLIC OF TURKEY 9.00% 24/07/2024	0.17			
6,500,000	TUPRAS TURKIY PETROL RAFIN.A.S 4.50% REGS 18/10/2024	0.17			
5,000,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	0.13			
8,580,000	TURKEY 10.50% 11/08/2027	0.04			
10,000,000	TURKEY 4.125% 11/04/2023	0.32			
45,000,000	TURKEY 7.40% 05/02/2020	0.20			
59,500,000	TURKEY 8.80% 27/09/2023	0.25			
100,000,000	TURKEY 9.40% 08/07/2020	0.43			
	<i>Ukraine</i>	0.85			
161,250,000	UKRAINE 10.00% 23/08/2023	0.17			
100,000,000	UKRAINE 14.91% 12/10/2022	0.12			
120,000,000	UKRAINE 15.84% 26/02/2025	0.16			
100,000,000	UKRAINE 17.00% 11/05/2022	0.12			
8,000,000	UKRAINE 6.75% REGS 20/06/2026	0.28			
	<i>Ungarn</i>	0.38			
13,558,000	OTP BANK PLC VAR PERPETUAL	0.38			
	<i>Venezuela</i>	0.51			
70,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	0.16			
19,650,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	0.04			
21,031,300	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	0.04			
5,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	0.01			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
7,200,000	VENEZUELA (REPUBLIC OF) 0% PERPETUAL DEFAULTED	755,984	0.02		<i>Luxemburg</i>	2,114,982	0.06
8,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2028 DEFAULTED	850,067	0.03	2,215,000	OPUS SECURITIES VAR PERPETUAL CV	2,114,982	0.06
19,300,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2019 DEFAULTED	2,149,220	0.06		Warrants, Rechte	22	0.00
15,500,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2024 DEFAULTED	1,655,151	0.05		<i>Spanien</i>	22	0.00
15,000,000	VENEZUELA (REPUBLIC OF) 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	1,600,089	0.05	3,109	ISOUNITS SM WARRANT 30/12/2021	22	0.00
6,000,000	VENEZUELA (REPUBLIC OF) 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AE71)	635,546	0.02		Sonstige übertragbare Wertpapiere	2,294,600	0.07
11,000,000	VENEZUELA (REPUBLIC OF) 0% 31/03/2038 DEFAULTED	1,170,214	0.03		Anleihen	2,272,131	0.07
	<i>Vereinigte Arabische Emirate</i>	12,274,661	0.37		<i>Bermuda</i>	5	0.00
11,390,000	DP WORLD LTD 2.375% REGS 25/09/2026	12,274,661	0.37	6,500,000	ZHIDAO INTERNATIONAL HOLDINGS 0% PERPETUAL 9 DEFAULTED	5	0.00
	<i>Vereinigte Staaten von Amerika</i>	114,965,594	3.43		<i>Brasilien</i>	134	0.00
5,900,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	6,876,475	0.20	1,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS 22/09/2020 DEFAULTED	134	0.00
10,208,000	BANK OF AMERICA CORP FRN 04/05/2023	10,298,443	0.31		<i>Großbritannien</i>	127,181	0.00
4,333,000	BELDEN INC 2.875% REGS 15/09/2025	4,455,407	0.13	8,017,300	MRIYA FARMING PLC VAR 31/12/2025	127,181	0.00
4,693,000	BELDEN INC 3.375% REGS 15/07/2027	4,931,991	0.15		<i>Kaimaninseln</i>	19	0.00
4,050,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	4,075,657	0.12	21,000,000	TARQUIN LTD 0% 17/03/2026	19	0.00
4,700,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	4,747,235	0.14		<i>Luxemburg</i>	455,001	0.01
1,000,000	DIGICEL INTL FIN LTD 8.75% REGS 25/05/2024	872,085	0.03	500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00
10,141,000	EQUINIX INC 2.875% 01/02/2026	10,536,753	0.31	13,000,000	M AND G FINANCE SA 0% PERPETUAL	455,000	0.01
5,110,000	EQUINIX INC 2.875% 01/10/2025	5,277,608	0.16		<i>Niederlande</i>	1,689,791	0.06
16,150,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	16,219,202	0.48	1,743,923	FRIGOGLOSS FINANCE BV VAR 31/12/2021	1,689,791	0.06
5,430,000	IQVIA INC 2.25% REGS 15/01/2028	5,622,059	0.17		Wandelanleihen	22,466	0.00
3,867,000	IQVIA INC 2.875% REGS 15/09/2025	3,983,300	0.12		<i>Island</i>	22,466	0.00
9,800,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	10,261,776	0.31	97,678	LBI EHF CV 30/11/2035	22,466	0.00
12,605,000	MORGAN STANLEY FRN 08/11/2022	12,679,117	0.38		Warrants, Rechte	3	0.00
3,000,000	NETFLIX INC 3.625% REGS 15/06/2030	3,094,185	0.09		<i>Großbritannien</i>	3	0.00
3,000,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% REGS 15/02/2026	3,136,305	0.09	12,070	VISIOCORP PLC PLAC A SERIES WARRANT 01/01/12	1	0.00
8,500,000	TERRAFORM GLOBAL OPERATING LLC 6.125% REGS 01/03/2026	7,897,996	0.24	12,070	VISIOCORP PLC PLAC B SERIES WARRANT 01/01/12	2	0.00
	<i>Zypern</i>	12,819,000	0.38		Aktien/Anteile aus OGAW/OGA	89,501,996	2.67
10,000,000	CYPRUS 2.75% 03/05/2049	12,819,000	0.38		Aktien/Anteile aus Investmentfonds	89,501,996	2.67
	Wandelanleihen	15,414,839	0.46		<i>Irland</i>	5,092,918	0.15
	<i>Britische Jungferninseln</i>	3,590,972	0.11	192,000	ISHARES PHYSICAL GOLD ETC	5,092,918	0.15
1,200,000	ATLAS MARA 8.00% 31/12/2020 CV USD (ISIN XS1297883214)	1,025,992	0.03		<i>Island</i>	19	0.00
3,000,000	ATLAS MARA 8.00% 31/12/2020 CV USD (ISIN XS1298407229)	2,564,980	0.08	193,219	LBI CLASS A SHARES SICAV	19	0.00
	<i>Italien</i>	4,017,240	0.12		<i>Luxemburg</i>	84,409,059	2.52
4,000,000	TELECOM ITALIA SPA CV 1.125% 26/03/2022	4,017,240	0.12	116	AMUNDI FUNDS CASH EUR - Q-X EUR (C)	114,560	0.00
	<i>Jersey Inseln</i>	5,691,645	0.17	6,927	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND - M2 EUR (C)	12,027,810	0.36
6,800,000	TULLOW OIL LTD 6.625% 12/07/2021 CV	5,691,645	0.17				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIN
	EUR	
4,113 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	38,585,838	1.16
5,000 PI INVESTEMENTS FUNDS - EURO HIGH YIELD EX FINANCIALS - I ND	7,512,700	0.22
25,000 PI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND - S ND	26,168,151	0.78
Gesamtwertpapierbestand	3,057,222,914	91.10

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	979,066,988	97.56	1,650,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	1,588,233	0.16
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	889,000,089	88.59	3,800,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	3,474,644	0.35
Anleihen	889,000,089	88.59	2,100,000 CASINO GUICHARD PERRACHON SA VAR 25/01/2023	2,068,458	0.21
<i>Belgien</i>	8,915,934	0.89	700,000 CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	674,944	0.07
2,000,000 KBC GROUP SA/NV VAR PERPETUAL	2,181,000	0.22	1,600,000 CMA CGM 6.50% REGS 15/07/2022	1,456,136	0.15
2,000,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	2,068,370	0.21	1,100,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	1,271,265	0.13
2,800,000 SOLVAY SA VAR PERPETUAL	3,119,284	0.31	6,610,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	6,463,225	0.64
1,500,000 THE HOUSE OF FINANCE NV 4.375% REGS 15/07/2026	1,547,280	0.15	600,000 CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	627,129	0.06
<i>Dänemark</i>	6,261,587	0.62	1,000,000 CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	1,069,950	0.11
4,000,000 DKT FINANCE APS 7.00% REGS 17/06/2023	4,247,000	0.42	3,300,000 CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	3,589,855	0.36
1,500,000 TDC AS VAR 23/02/2023	2,014,587	0.20	5,250,000 CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025	5,802,300	0.58
<i>Deutschland</i>	38,282,928	3.81	800,000 ELIS SA 1.625% 03/04/2028	810,736	0.08
1,200,000 ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	1,119,858	0.11	1,000,000 ELIS SA 1.75% 11/04/2024	1,039,630	0.10
1,700,000 ADLER REAL ESTATE AG 1.875% 27/04/2023	1,738,148	0.17	1,000,000 ELIS SA 1.875% 15/02/2023	1,038,135	0.10
800,000 ADLER REAL ESTATE AG 2.125% 06/02/2024	821,764	0.08	1,300,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	1,430,481	0.14
2,600,000 BLITZ 13 253 GMBH EUR TERM B12 6.00% REGS 30/07/2026	2,816,671	0.28	4,700,000 EUROPCAR MOBILITY GROUPE SA 4.00% REGS 30/04/2026	4,573,899	0.46
2,000,000 COMMERZBANK AG VAR PERPETUAL	1,860,980	0.19	2,400,000 EUROPCAR MOBILITY GROUPE SA 4.125% REGS 15/11/2024	2,392,128	0.24
1,000,000 DOUGLAS GMBH 6.25% REGS 15/07/2022	1,005,550	0.10	3,450,000 FAURECIA SA 2.375% 15/06/2027	3,578,374	0.36
2,200,000 IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	2,310,473	0.23	1,500,000 FAURECIA SA 2.625% 15/06/2025	1,565,663	0.16
4,300,000 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	4,553,872	0.45	2,900,000 FAURECIA SA 3.125% 15/06/2026	3,089,689	0.31
1,300,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	1,378,559	0.14	1,000,000 FNAC DARTY SA 2.625% 30/05/2026	1,050,945	0.10
1,000,000 K S AKTIENGESELLSCHAFT 3.25% 18/07/2024	1,070,725	0.11	3,400,000 KAPLA HOLDING 3.375% REGS 15/12/2026	3,476,619	0.35
1,600,000 LANXESS AG VAR 06/12/2076	1,757,408	0.18	3,800,000 LA BANQUE POSTALE VAR PERPETUAL	3,870,110	0.39
4,800,000 NIDDA HEALTHCARE HOLDING AG 3.50% 30/09/2024	4,965,552	0.49	2,250,000 LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	1,820,340	0.18
800,000 RWE AG VAR 21/04/2075	813,660	0.08	1,000,000 LA POSTE VAR PERPETUAL	1,064,885	0.11
5,000,000 THYSSENKRUPP AG 1.375% 03/03/2022	5,031,325	0.50	3,200,000 LOUVRE BIDCO SAS 4.25% REGS 30/09/2024	3,301,696	0.33
3,970,000 THYSSENKRUPP AG 1.875% 06/03/2023	3,988,024	0.40	2,400,000 LOXAM 3.25% 14/01/2025	2,486,916	0.25
2,950,000 THYSSENKRUPP AG 2.875% 22/02/2024	3,050,359	0.30	1,000,000 LOXAM 3.50% REGS 03/05/2023	1,020,350	0.10
<i>Finnland</i>	3,356,576	0.33	3,600,000 LOXAM 3.75% 15/07/2026	3,803,688	0.38
3,200,000 NOKIA CORP 2.00% 15/03/2024	3,356,576	0.33	1,800,000 LOXAM 4.25% REGS 15/04/2024	1,866,465	0.19
<i>Frankreich</i>	132,799,930	13.24	3,125,000 MOBILUX FINANCE 5.50% REGS 15/11/2024	3,220,500	0.32
1,700,000 ACCOR SA VAR PERPETUAL EUR (ISIN FR0013399177)	1,858,797	0.19	1,400,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	1,479,009	0.15
2,200,000 ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	2,243,538	0.22	2,000,000 ORANO SA 3.125% 20/03/2023	2,128,910	0.21
1,800,000 ALTICE FRANCE SA 2.50% REGS 15/01/2025	1,828,809	0.18	1,800,000 ORANO SA 3.375% 23/04/2026	1,937,079	0.19
6,700,000 ALTICE FRANCE SA 3.375% REGS 15/01/2028	6,924,550	0.68	2,750,000 ORANO SA 3.50% 22/03/2021	2,866,050	0.29
3,700,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	4,178,576	0.42	700,000 ORANO SA 4.875% 23/09/2024	813,274	0.08
700,000 BANIJAY GROUP SA S 4.00% REGS 01/07/2022	716,597	0.07	2,700,000 QUATRIM SASU 5.875% REGS 15/01/2024	2,851,943	0.28
700,000 BNP PARIBAS CARDIF VAR PERPETUAL	796,159	0.08	3,200,000 RCI BANQUE SA VAR 18/02/2030	3,240,768	0.32
1,200,000 BNP PARIBAS SA VAR PERPETUAL	1,343,652	0.13	3,900,000 REXEL SA 2.75% 15/06/2026	4,112,667	0.41
1,100,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698)	1,048,552	0.10	2,523,000 SOCIETE GENERALE SA VAR PERPETUAL	2,697,314	0.27
			3,000,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	3,554,145	0.35
			1,500,000 SPCM SA 2.875% REGS 15/06/2023	1,517,258	0.15

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,200,000	SPCM SA 4.875% REGS 15/09/2025	1,115,813	0.11	5,280,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	5,162,405	0.51
5,200,000	SPIE SA 2.625% 18/06/2026	5,461,716	0.54	2,700,000	WILLIAM HILL PLC 4.75% 01/05/2026	3,314,960	0.33
1,800,000	SPIE SA 3.125% 22/03/2024	1,940,463	0.19		<i>Irland</i>	30,879,772	3.08
1,500,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	1,556,903	0.16	2,800,000	AIB GROUP PLC VAR PERPETUAL	3,045,448	0.30
	<i>Großbritannien</i>	90,559,060	9.02	3,100,000	ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	3,167,193	0.32
800,000	ANGLIAN WATER FINANCING PLC 5.00% 30/04/2023	979,935	0.10	1,200,000	ARDAGH PACKAGING FIN PLC 4.25% REGS 15/09/2022	1,081,069	0.11
3,300,000	ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	4,160,119	0.41	3,500,000	ARDAGH PACKAGING FIN PLC 4.75% REGS 15/07/2027	4,350,950	0.43
2,900,000	ARROW GLOBAL FINANCE PLC 5.125% REGS 15/09/2024	3,491,585	0.35	800,000	BANK OF IRELAND GROUP PLC VAR 19/09/2027 GBP	961,766	0.10
800,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1571333811)	1,031,522	0.10	300,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	303,669	0.03
600,000	EC FINANCE PLC 2.375% REGS 15/11/2022	608,976	0.06	2,800,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	2,960,440	0.29
1,600,000	HEATHROW FINANCE PLC 3.875% 01/03/2027	1,916,139	0.19	1,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	1,075,980	0.11
1,500,000	HEATHROW FINANCE PLC 4.75% 01/03/2024	1,899,478	0.19	700,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.75% REGS 01/02/2025	773,014	0.08
3,200,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	3,315,088	0.33	3,400,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	3,749,911	0.37
3,100,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	3,126,536	0.31	2,800,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.50% 15/09/2027	2,846,690	0.28
3,200,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	3,419,680	0.34	5,400,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% REGS 15/09/2024	6,563,642	0.66
3,800,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/07/2024	4,098,946	0.41		<i>Isle of Man</i>	3,569,054	0.36
1,800,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% REGS 15/02/2023	1,974,249	0.20	2,000,000	PLAYTECH PLC 3.75% 12/10/2023	2,079,720	0.21
4,636,000	IRON MOUNTAIN UK PLC 3.875% REGS 15/11/2025	5,615,914	0.56	1,400,000	PLAYTECH PLC 4.25% 07/03/2026	1,489,334	0.15
400,000	JAGUAR LAND ROVER PLC 2.75% REGS 24/01/2021	473,427	0.05		<i>Italien</i>	77,465,449	7.72
2,300,000	JAGUAR LAND ROVER PLC 3.875% REGS 01/03/2023	2,616,859	0.26	1,900,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	2,428,338	0.24
2,500,000	JAGUAR LAND ROVER PLC 5.00% REGS 15/02/2022	3,023,028	0.30	3,700,000	INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	3,919,873	0.39
3,600,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	3,764,448	0.38	4,570,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR	4,971,977	0.50
3,100,000	JERROLD FINCO PLC 6.25% REGS 15/09/2021	3,756,914	0.37	1,180,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	1,250,806	0.12
1,300,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	1,503,051	0.15	2,100,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	2,401,287	0.24
1,800,000	PINEWOOD FINCO PLC 3.25% REGS 30/09/2025	2,180,924	0.22	6,900,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	8,249,605	0.83
4,100,000	PINNACLE BIDCO PLC 6.375% REGS 15/02/2025	5,076,674	0.51	2,500,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	2,743,100	0.27
800,000	SYNLAB UNSECURED BONDCO PLC 8.25% REGS 01/07/2023	841,112	0.08	3,200,000	LEONARDO SPA 1.50% 07/06/2024	3,285,056	0.33
1,100,000	VICTORIA PLC 5.25% REGS 15/07/2024	1,171,896	0.12	1,036,000	LEONARDO SPA 4.875% 24/03/2025	1,245,510	0.12
1,720,000	VIRGIN MEDIA FINANCE PLC 4.50% REGS 15/01/2025	1,769,063	0.18	1,700,000	LKQ ITALIA BONDCO S P A 3.875% REGS 01/04/2024	1,915,178	0.19
1,700,000	VIRGIN MEDIA SECURED FINANCE PLC 4.25% REGS 15/01/2030	2,049,710	0.20	4,000,000	NEXI SPA 1.75% 31/10/2024	4,121,680	0.41
400,000	VIRGIN MEDIA SECURED FINANCE PLC 4.875% REGS 15/01/2027	493,822	0.05	3,000,000	TELECOM ITALIA SPA 2.50% 19/07/2023	3,178,395	0.32
4,800,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027	6,019,783	0.59	2,000,000	TELECOM ITALIA SPA 2.75% 15/04/2025	2,118,280	0.21
1,600,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	2,046,937	0.20	900,000	TELECOM ITALIA SPA 2.875% 28/01/2026	950,270	0.09
1,920,000	VIRGIN MEDIA SECURED FINANCE PLC 6.25% REGS 28/03/2029	2,180,388	0.22	3,500,000	TELECOM ITALIA SPA 3.00% 30/09/2025	3,754,100	0.37
3,100,000	VODAFONE GROUP PLC VAR 03/01/2079	3,263,014	0.33	700,000	TELECOM ITALIA SPA 3.25% 16/01/2023	753,687	0.08
1,800,000	VODAFONE GROUP PLC VAR 03/10/2078	2,036,223	0.20	2,750,000	TELECOM ITALIA SPA 3.625% 19/01/2024	3,032,219	0.30
1,700,000	VODAFONE GROUP PLC VAR 03/10/2078 GBP	2,176,255	0.22	500,000	TELECOM ITALIA SPA 3.625% 25/05/2026	555,508	0.06
				6,500,000	TELECOM ITALIA SPA 4.00% 11/04/2024	7,212,237	0.72
				5,300,000	TELECOM ITALIA SPA 5.875% 19/05/2023	6,972,656	0.69
				3,800,000	UNICREDIT SPA VAR PERPETUAL	4,122,088	0.41
				1,800,000	UNICREDIT SPA VAR 20/02/2029	2,003,364	0.20

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
2,000,000 UNICREDIT SPA VAR 28/10/2025	2,084,010	0.21	1,100,000 GESTAMP FUNDING LUXEMBOURG SA 3.50% REGS 15/05/2023	1,124,937	0.11
3,900,000 UNIPOLSAI SPA VAR PERPETUAL	4,196,225	0.42	2,600,000 HANESBRANDS FINANCE LUXEMBOURG 3.50% REGS 15/06/2024	2,860,546	0.29
<i>Japan</i>	13,151,888	1.31	7,474,000 HELLAS TELECOMMUNICATIONS II 0% REGS PERPETUAL DEFAULTED	4,298	0.00
5,300,000 SOFTBANK GROUP CORP 3.125% 19/09/2025	5,434,965	0.54	5,000,000 INEOS GROUP HOLDINGS SA 5.375% REGS 01/08/2024	5,198,100	0.52
3,000,000 SOFTBANK GROUP CORP 4.00% 20/04/2023	3,213,360	0.32	3,600,000 LHMC FINCO 2 SARL 7.25% REGS 02/10/2025	3,748,356	0.37
1,000,000 SOFTBANK GROUP CORP 4.00% 30/07/2022	1,067,395	0.11	5,100,000 MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	5,294,769	0.53
800,000 SOFTBANK GROUP CORP 4.75% 30/07/2025	881,420	0.09	2,500,000 MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	2,673,538	0.27
2,308,000 SOFTBANK GROUP CORP 5.00% 15/04/2028	2,554,748	0.25	300,000 ROSSINI SARL VAR REGS 30/10/2025	305,669	0.03
<i>Jersey Inseln</i>	12,635,781	1.26	5,810,000 ROSSINI SARL 6.75% REGS 30/10/2025	6,485,034	0.64
3,100,000 ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	2,939,591	0.29	1,900,000 SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	2,136,474	0.21
300,000 AVIS BUDGET FINANCE PLC 4.125% REGS 15/11/2024	310,052	0.03	1,900,000 SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	2,023,595	0.20
2,500,000 AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	2,687,575	0.27	3,200,000 SUMMER HOLDCO SARL 9.25% REGS 31/10/2027	3,288,560	0.33
2,400,000 GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	3,009,395	0.31	2,100,000 TELENET INTERNATIONAL FINANCE SARL 3.50% REGS 01/03/2028	2,275,728	0.23
1,500,000 LHC3 PLC 4.125% REGS 15/08/2024	1,554,893	0.15	<i>Mexiko</i>	8,020,018	0.80
1,800,000 TVL FINANCE PLC FRN REGS 15/07/2025	2,134,275	0.21	3,300,000 CEMEX SAB DE CV 3.125% REGS 19/03/2026	3,430,202	0.34
<i>Kaimaninseln</i>	8,008,268	0.80	4,400,000 NEMAK SAB DE CV 3.25% REGS 15/03/2024	4,589,816	0.46
3,500,000 UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	3,324,006	0.33	<i>Niederlande</i>	193,201,720	19.26
4,400,000 UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	4,684,262	0.47	1,500,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1278718686)	1,553,325	0.15
<i>Kanada</i>	10,477,080	1.04	3,200,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	3,470,624	0.35
7,250,000 BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	7,351,645	0.73	1,300,000 AXALTA COATING SYSTEMS LTD 3.75% REGS 15/01/2025	1,343,498	0.13
601,000 BOMBARDIER INC 6.125% REGS 15/05/2021	633,481	0.06	3,200,000 CONSTELLIUM SE 4.25% REGS 15/02/2026	3,342,960	0.33
1,950,000 ENTERTAINMENT ONE LTD 4.625% REGS 15/07/2026	2,491,954	0.25	500,000 CONSTELLIUM SE 4.625% REGS 15/05/2021	335,320	0.03
<i>Luxemburg</i>	79,786,257	7.95	6,200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	6,213,392	0.62
3,000,000 ALTICE FINANCING SA 5.25% REGS 15/02/2023	3,075,300	0.31	2,300,000 DARLING GLOBAL FINANCE B.V. 3.625% REGS 15/05/2026	2,434,447	0.24
330,000 ALTICE FINCO S.A 7.625% REGS 15/02/2025	305,746	0.03	2,900,000 DUFY ONE BONDS 2.00% 15/02/2027	2,944,225	0.29
4,600,000 ALTICE LUXEMBOURG SA 8.00% REGS 15/05/2027	5,169,020	0.52	3,100,000 DUFY ONE BONDS 2.50% 15/10/2024	3,196,302	0.32
1,400,000 ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025	1,445,801	0.14	5,100,000 ENERGIZER GAMMA ACQUISITION BV 4.625% REGS 15/07/2026	5,413,395	0.54
3,000,000 ARD FINANCE SA 5.00% REGS 30/06/2027	3,032,010	0.30	3,700,000 FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	4,190,121	0.42
1,100,000 ARENA LUXEMBOURG FINANCE S A R L 2.875% REGS 01/11/2024	1,141,470	0.11	4,610,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	4,404,654	0.44
2,050,000 CABOT FINANCIAL (LUXEMBOURG) SA 7.50% REGS 01/10/2023	2,518,317	0.25	3,400,000 INTERTRUST GROUP BV 3.375% REGS 15/11/2025	3,579,724	0.36
4,580,000 CIRSA FINANCE INTERNATIONAL S A R I 4.75% REGS 22/05/2025	4,812,206	0.48	3,170,000 INTERXION HOLDING 4.75% REGS 15/06/2025	3,436,740	0.34
360,000 CIRSA FINANCE INTERNATIONAL S A R I 6.25% REGS 20/12/2023	381,440	0.04	2,200,000 LEASEPLAN CORPORATION NV VAR PERPETUAL	2,464,990	0.25
2,900,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL	3,036,822	0.30	4,000,000 LKQ EURO HOLDINGS BV 3.625% REGS 01/04/2026	4,230,740	0.42
1,700,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	1,792,472	0.18	3,400,000 NATURGY FINANCE BV VAR PERPETUAL	3,692,723	0.37
4,800,000 CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	4,944,384	0.49	5,200,000 NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	5,594,914	0.56
2,250,000 EDREAMS ODIGEO SA 5.50% REGS 01/09/2023	2,385,686	0.24	5,800,000 OCI N V 3.125% REGS 01/11/2024	6,042,730	0.60
4,000,000 FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	4,467,860	0.45			
3,300,000 GARFUNKELUX HOLDCO 3 SA 8.50% REGS 01/11/2022	3,858,119	0.38			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
800,000	OCI N V 5.00% REGS 15/04/2023	0.08				
4,100,000	OI EUROPEAN GROUP BV 3.125% REGS 15/11/2024	0.44				
1,500,000	PETROBRAS GLOBAL FINANCE BV 4.25% 02/10/2023	0.17				
4,200,000	PETROBRAS GLOBAL FINANCE BV 4.75% 14/01/2025	0.48				
5,000,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	0.56				
2,800,000	PPF ARENA 1 BV 2.125% 31/01/2025	0.28				
2,400,000	PPF ARENA 1 BV 3.125% 27/03/2026	0.25				
1,700,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	0.18				
7,250,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	0.84				
3,000,000	SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	0.32				
1,300,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	0.13				
2,400,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	0.27				
3,000,000	SELECTA GROUP B.V. 5.875% REGS 01/02/2024	0.31				
4,700,000	STARFRUIT FINCO BV 6.50% REGS 01/10/2026	0.50				
3,000,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	0.32				
4,600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1050461034)	0.54				
5,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	0.58				
2,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	0.24				
9,300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433)	1.05				
5,300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	0.54				
3,925,000	TENNET HOLDING BV VAR PERPETUAL	0.42				
5,100,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.125% 15/10/2024	0.45				
3,950,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.25% 31/03/2023	0.37				
2,200,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.875% 31/03/2027	0.18				
1,500,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 4.50% 01/03/2025	0.15				
6,000,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 6.00% REGS 31/01/2025	0.63				
1,500,000	TRIVIUM PACKAGING FINANCE B V 3.75% REGS 15/08/2026	0.16				
1,000,000	UNITED GROUP B V 4.375% REGS 01/07/2022	0.10				
2,000,000	UNITED GROUP B V 4.875% REGS 01/07/2024	0.21				
1,100,000	UNITED GROUP B V 4.875% 01/07/2024	0.11				
1,800,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	0.19				
2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	0.27				
1,500,000	VZ VENDOR FINANCING BV 2.50% 31/01/2024	0.15				
4,690,000	ZIGGO BOND FINANCE BV 4.625% REGS 15/01/2025	0.48				
2,700,000	ZIGGO BV 2.875% REGS 15/01/2030	0.28				
2,500,000	ZIGGO SECURED FINANCE BV 4.25% REGS 15/01/2027	0.27				
			<i>Österreich</i>	6,042,326	0.60	
			1,600,000	ERSTE GROUP BANK AG VAR PERPETUAL	1,862,760	0.19
			3,000,000	ERSTE GROUP BANK AG VAR PERPETUAL	3,336,990	0.33
			800,000	WIENERBERGER AG VAR PERPETUAL	842,576	0.08
				<i>Portugal</i>	13,663,061	1.36
			2,000,000	CAISA GERAL DE DEPOSITOS SA VAR 28/06/2028	2,290,850	0.23
			1,200,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	1,275,666	0.13
			7,500,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	8,402,138	0.83
			1,700,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	1,694,407	0.17
				<i>Schweden</i>	26,372,912	2.63
			1,350,000	FASTIGHTS BALDER AB VAR 07/03/2078	1,383,831	0.14
			220,000	HEIMSTADEN BOSTAD AB VAR PERPETUAL	221,502	0.02
			4,900,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	2,490,915	0.25
			3,700,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	3,650,901	0.36
			3,700,000	INTRUM JUSTITIA AB 3.125% REGS 15/07/2024	3,787,893	0.39
			3,600,000	INTRUM JUSTITIA AB 3.50% REGS 15/07/2026	3,691,746	0.37
			1,700,000	TELEFON AB L.M.ERICSSON 1.875% 01/03/2024	1,795,625	0.18
			3,500,000	UNILABS SUBHOLDING AB 5.75% REGS 15/05/2025	3,639,790	0.36
			3,520,000	VERISURE MIDHOLDING AB 5.75% REGS 01/12/2023	3,636,177	0.36
			1,300,000	VOLVO CAR AB 2.00% 24/01/2025	1,343,966	0.13
			700,000	VOLVO CAR AB 2.125% 02/04/2024	730,566	0.07
				<i>Schweiz</i>	4,635,633	0.46
			2,500,000	CREDIT SUISSE GRP AG VAR PERPETUAL	2,399,777	0.24
			2,300,000	UBS GROUP FUNDING SCHWEIZ INC VAR REGS PERPETUAL	2,235,856	0.22
				<i>Spanien</i>	30,299,766	3.02
			2,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,355,463	0.23
			1,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	1,785,272	0.18
			3,000,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	3,174,945	0.32
			1,000,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1880365975)	1,087,180	0.11
			1,600,000	BANKIA S.A. VAR 15/02/2029	1,739,696	0.17
			700,000	BANKIA S.A. VAR 15/03/2027	738,105	0.07
			1,200,000	BANKINTER SA VAR 06/04/2027	1,253,088	0.12
			3,000,000	CAIXABANK S.A. VAR PERPETUAL EUR (ISIN ES0840609004)	3,379,500	0.35
			800,000	CAIXABANK S.A. VAR PERPETUAL EUR (ISIN ES0840609012)	819,152	0.08
			2,900,000	CELLNEX TELECOM SA 2.375% 16/01/2024	3,096,924	0.31
			1,100,000	CELLNEX TELECOM SA 2.875% 18/04/2025	1,214,345	0.12
			900,000	CELLNEX TELECOM SA 3.125% 27/07/2022	967,514	0.10
			1,200,000	EL CORTE INGLES 3.00% REGS 15/03/2024	1,248,144	0.12
			900,000	GRIFOLS SA 1.625% REGS 15/02/2025	919,175	0.09
			840,000	GRIFOLS SA 2.25% REGS 15/11/2027	870,261	0.09
			2,175,000	GRUPO ANTOLIN IRAUSA 3.25% REGS 30/04/2024	2,121,896	0.21

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
400,000	GRUPO ANTOLIN IRAUSA 3.375% REGS 30/04/2026	378,184	0.04		Aktien/Anteile aus OGAW/OGA	90,066,899	8.97
1,900,000	MASARIA INVESTMENTS SAU 5.00% REGS 15/09/2024	1,956,459	0.19		Aktien/Anteile aus Investmentfonds	90,066,899	8.97
1,300,000	NH HOTEL GROUP SA 3.75% REGS 01/10/2023	1,194,463	0.12		<i>Frankreich</i>	83,164,349	8.28
	<i>Vereinigte Staaten von Amerika</i>	90,615,089	9.03	0,001	AMUNDI CASH INSTITUTIONS SRI I C	218	0.00
1,200,000	AXALTA COATING SYSTEMS LLC 4.25% REGS 15/08/2024	1,241,466	0.12	2,750	AMUNDI CREDIT RISK PREMINA I C FCP	2,892,774	0.29
2,800,000	BALL CORP 4.375% 15/12/2023	3,213,770	0.32	50	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	5,313,686	0.53
1,300,000	BELDEN INC 2.875% REGS 15/09/2025	1,336,725	0.13	2,750	AMUNDI FRN CREDIT EURO VALUE FACTOR I C FCP	2,915,820	0.29
1,900,000	BELDEN INC 3.875% REGS 15/03/2028	2,023,500	0.20	450	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	4,593,641	0.46
483,000	BELDEN INC 4.125% REGS 15/10/2026	518,481	0.05	7,000	AMUNDI RESPONSIBLE INVESTING - EUROPEAN HIGH YIELD SRI I EUR	7,487,386	0.75
1,500,000	BERRY GLOBAL ESCROW CORP 5.625% 144A 15/07/2027	1,441,537	0.14	1,825	AMUNDI TRESO COURT TERME PART I C	34,013,740	3.38
1,500,000	BWAY HOLDING CO 4.75% REGS 15/04/2024	1,558,905	0.16	25	AMUNDI 3 M - IC	25,947,084	2.58
2,500,000	CATALENT PHARMA SOLUTIONS INC 4.75% REGS 15/12/2024	2,577,025	0.26		<i>Luxemburg</i>	6,902,550	0.69
2,300,000	CEMEX FINANCE LLC 4.625% REGS 15/06/2024	2,397,750	0.24	1,500	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	1,682,880	0.17
2,300,000	CGG HOLDING US INC 7.875% REGS 01/05/2023	2,456,090	0.24	1,000	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 ND	5,219,670	0.52
3,400,000	COLFAX CORPORATION 3.25% REGS 15/05/2025	3,500,640	0.35		Gesamtwertpapierbestand	979,066,988	97.56
2,520,000	EQUINIX INC 2.875% 01/02/2026	2,618,343	0.26				
2,800,000	EQUINIX INC 2.875% 01/10/2025	2,891,840	0.29				
4,200,000	IQVIA INC 2.25% REGS 15/01/2028	4,348,554	0.43				
2,500,000	IQVIA INC 2.875% REGS 15/09/2025	2,575,188	0.26				
3,900,000	IQVIA INC 3.25% REGS 15/03/2025	3,986,619	0.40				
2,700,000	LEVI STRAUSS CO 3.375% 15/03/2027	2,892,564	0.29				
3,600,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	3,976,614	0.40				
2,800,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	3,401,684	0.34				
1,900,000	NETFLIX INC 3.625% REGS 15/06/2030	1,959,651	0.20				
7,000,000	NETFLIX INC 3.625% 15/05/2027	7,503,230	0.75				
3,400,000	NETFLIX INC 3.875% REGS 15/11/2029	3,609,219	0.36				
2,600,000	PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026	2,734,498	0.27				
2,500,000	REFINITIV US HOLDINGS INC 4.50% REGS 15/05/2026	2,729,800	0.27				
1,600,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% REGS 15/02/2026	1,661,688	0.17				
3,000,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% REGS 15/02/2026	3,136,305	0.31				
1,100,000	SEALED AIR CORP 4.50% REGS 15/09/2023	1,254,055	0.12				
2,800,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	2,871,218	0.29				
3,700,000	SPECTRUM BRANDS INC 4.00% REGS 01/10/2026	3,921,167	0.39				
3,500,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	3,616,795	0.36				
1,200,000	TENNECO INC 4.875% REGS 15/04/2022	1,229,490	0.12				
700,000	TENNECO INC 5.00% REGS 15/07/2024	726,604	0.07				
1,400,000	UGI INTERNATIONAL ENTERP 3.25% REGS 01/11/2025	1,480,080	0.15				
295,000	WINSTAR COMMUNICATIONS INC 0% PERPETUAL DEFAULTED	-	0.00				
1,900,000	WMG ACQUISITION CORP 3.625% REGS 15/10/2026	2,013,506	0.20				
1,300,000	WMG ACQUISITION CORP 4.125% REGS 01/11/2024	1,210,488	0.12				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	357,218,283	99.39	3,200,000 SPIE SA 3.125% 22/03/2024	3,449,712	0.96
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	336,918,906	93.74	<i>Großbritannien</i>	14,397,276	4.01
Anleihen	336,918,906	93.74	1,600,000 ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	2,017,026	0.56
<i>Dänemark</i>	4,310,868	1.20	2,300,000 EC FINANCE PLC 2.375% REGS 15/11/2022	2,334,408	0.65
1,200,000 DKT FINANCE APS 7.00% REGS 17/06/2023	1,274,100	0.35	6,400,000 INTERNATIONAL GAME TECHNOLOGY PLC 4.75% REGS 15/02/2023	7,019,552	1.96
1,300,000 TDC AS VAR 02/03/2022	1,425,099	0.40	400,000 JAGUAR LAND ROVER PLC 2.75% REGS 24/01/2021	473,427	0.13
1,200,000 TDC AS VAR 23/02/2023	1,611,669	0.45	900,000 JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	941,112	0.26
<i>Deutschland</i>	39,084,898	10.87	300,000 TESCO COROPORATE TREASURY SERVICES PLC 1.375% 24/10/2023	312,146	0.09
5,200,000 ADLER REAL ESTATE AG 1.50% 06/12/2021	5,308,758	1.47	1,000,000 TESCO PLC 6.125% 24/02/2022	1,299,605	0.36
2,700,000 ADLER REAL ESTATE AG 1.50% 17/04/2022	2,742,174	0.76	<i>Irland</i>	8,692,894	2.42
2,377,000 DEUTSCHE LUFTHANSA AG VAR 12/08/2023	2,505,489	0.70	1,100,000 ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	1,123,843	0.31
1,900,000 DOUGLAS GMBH 6.25% REGS 15/07/2022	1,910,545	0.53	800,000 ARDAGH PACKAGING FIN PLC 4.25% REGS 15/09/2022	720,713	0.20
3,500,000 K S AKTIENGESELLSCHAFT 2.625% 06/04/2023	3,680,723	1.02	1,500,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	1,613,970	0.45
4,500,000 METRO AG 1.375% 28/10/2021	4,601,497	1.28	4,300,000 VIRGIN MEDIA RECEIVABLES FINANCING NOTES II DESIGNATED 5.75% REGS 15/04/2023	5,234,368	1.46
2,800,000 NIDDA HEALTHCARE HOLDING AG 3.50% 30/09/2024	2,896,572	0.81	<i>Isle of Man</i>	1,039,860	0.29
4,900,000 RWE AG VAR 21/04/2025	4,983,667	1.39	1,000,000 PLAYTECH PLC 3.75% 12/10/2023	1,039,860	0.29
5,000,000 THYSSENKRUPP AG 1.375% 03/03/2022	5,031,325	1.40	<i>Italien</i>	25,276,998	7.03
1,000,000 THYSSENKRUPP AG 1.75% 25/11/2020	1,009,795	0.28	5,500,000 LEONARDO SPA 4.50% 19/01/2021	5,752,285	1.59
1,650,000 THYSSENKRUPP AG 1.875% 06/03/2023	1,657,491	0.46	4,300,000 LEONARDO SPA 5.25% 21/01/2022	4,757,068	1.32
2,700,000 THYSSENKRUPP AG 2.75% 08/03/2021	2,756,862	0.77	1,700,000 LKQ ITALIA BOND CO S P A 3.875% REGS 01/04/2024	1,915,178	0.53
<i>Finnland</i>	10,421,632	2.90	2,600,000 NEXI SPA 1.75% 31/10/2024	2,679,092	0.75
9,800,000 NOKIA CORP 1.00% 15/03/2021	9,897,167	2.75	1,500,000 TELECOM ITALIA SPA 3.25% 16/01/2023	1,615,043	0.45
500,000 NOKIA CORP 2.00% 15/03/2024	524,465	0.15	3,000,000 TELECOM ITALIA SPA 4.50% 25/01/2021	3,145,335	0.88
<i>Frankreich</i>	48,439,990	13.48	300,000 TELECOM ITALIA SPA 4.875% 25/09/2020	311,091	0.09
2,000,000 ALTICE FRANCE SA 2.50% REGS 15/01/2025	2,032,010	0.57	4,600,000 TELECOM ITALIA SPA 5.25% 10/02/2022	5,101,906	1.42
500,000 BANIJAY GROUP SA S 4.00% REGS 01/07/2022	511,855	0.14	<i>Japan</i>	3,748,920	1.04
2,000,000 BANQUE PSA FINANCE 5.75% 144A 04/04/2021	1,852,303	0.52	3,500,000 SOFTBANK GROUP CORP 4.00% 20/04/2023	3,748,920	1.04
1,100,000 CASINO GUICHARD PERRACHON SA VAR 25/01/2023	1,083,478	0.30	<i>Kanada</i>	3,438,324	0.96
800,000 CASINO GUICHARD PERRACHON SA VAR 26/05/2021	842,292	0.23	1,000,000 BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	1,014,020	0.28
1,600,000 CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	1,542,728	0.43	2,300,000 BOMBARDIER INC 6.125% REGS 15/05/2021	2,424,304	0.68
2,200,000 CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023	2,206,578	0.61	<i>Luxemburg</i>	36,515,367	10.16
4,600,000 CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	4,807,989	1.34	600,000 ALTICE FINANCING SA 5.25% REGS 15/02/2023	615,060	0.17
1,100,000 CROWN EUROPEAN HOLDINGS 4.00% REGS 15/07/2022	1,189,364	0.33	650,000 B&M EUROPEAN VALUE RETAIL SA 4.125% REGS 01/02/2022	778,811	0.22
2,000,000 ELIS SA 1.75% 11/04/2024	2,079,260	0.58	1,000,000 CABOT FINANCIAL (LUXEMBOURG) SA 7.50% REGS 01/10/2023	1,228,448	0.34
2,800,000 ELIS SA 1.875% 15/02/2023	2,906,778	0.81	2,500,000 CIRSA FINANCE INTERNATIONAL S A R L 6.25% REGS 20/12/2023	2,648,887	0.74
4,000,000 FNAC DARTY SA 1.875% 30/05/2024	4,140,320	1.15	1,800,000 CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	1,854,144	0.52
1,300,000 LOUVRE BIDCO SAS 4.25% REGS 30/09/2024	1,341,314	0.37			
700,000 LOXAM 3.50% REGS 03/05/2023	714,245	0.20			
2,500,000 NEXANS 3.25% 26/05/2021	2,594,550	0.72			
1,500,000 ORANO SA 3.125% 20/03/2023	1,596,683	0.44			
3,800,000 ORANO SA 3.50% 22/03/2021	3,960,360	1.10			
1,600,000 QUATRIM SASU 5.875% REGS 15/01/2024	1,690,040	0.47			
7,400,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	7,898,131	2.21			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
1,950,000	EDREAMS ODIGEO SA 5.50% REGS 01/09/2023	2,067,595	0.58		
5,100,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	5,696,521	1.58		
5,400,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	5,722,704	1.59		
900,000	FMC FINANCE VII SA 5.25% REGS 15/02/2021	953,519	0.27		
2,595,000	GREIF LUXEMBOURG FINANCE 7.375% REGS 15/07/2021	2,860,351	0.80		
1,200,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% REGS 15/06/2024	1,320,252	0.37		
900,000	INEOS GROUP HOLDINGS SA 5.375% REGS 01/08/2024	935,658	0.26		
1,970,000	MATTERHORN TELECOM S.A. 2.625% REGS 15/09/2024	2,058,552	0.57		
7,300,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	7,774,865	2.15		
	<i>Mexiko</i>	521,570	0.15		
500,000	NEMAK SAB DE CV 3.25% REGS 15/03/2024	521,570	0.15		
	<i>Niederlande</i>	70,111,632	19.50		
1,500,000	CONSTELLIUM SE 4.625% REGS 15/05/2021	1,005,960	0.28		
5,900,000	NATURGY FINANCE BV VAR PERPETUAL	6,407,960	1.78		
1,500,000	OCI N V 3.125% REGS 01/11/2024	1,562,775	0.43		
300,000	OCI N V 5.00% REGS 15/04/2023	312,785	0.09		
4,000,000	OI EUROPEAN GROUP BV 4.875% REGS 31/03/2021	1,520,012	0.42		
6,200,000	OI EUROPEAN GROUP BV 6.75% REGS 15/09/2020	3,273,305	0.91		
3,500,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	3,924,287	1.09		
4,500,000	PHOENIX PIB DUTCH FINANCE BV 3.125% 27/05/2020	4,554,472	1.27		
500,000	PHOENIX PIB DUTCH FINANCE BV 3.625% 30/07/2021	526,753	0.15		
2,400,000	PPF ARENA 1 BV 2.125% 31/01/2025	2,446,344	0.68		
11,100,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	11,581,740	3.22		
4,400,000	SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	4,622,200	1.29		
5,600,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	5,800,424	1.61		
1,200,000	SELECTA GROUP B.V. 5.875% REGS 01/02/2024	1,237,998	0.34		
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,490,000	1.25		
7,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	7,397,495	2.06		
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	1,048,660	0.29		
2,000,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.25% 31/03/2023	1,868,840	0.52		
3,700,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 3.25% 15/04/2022	3,750,671	1.04		
500,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 6.00% REGS 31/01/2025	529,710	0.15		
800,000	UNITED GROUP B V 4.375% REGS 01/07/2022	817,608	0.23		
1,400,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	1,431,633	0.40		
	<i>Österreich</i>	6,148,372	1.71		
4,108,000	WIENERBERGER AG VAR PERPETUAL	4,326,628	1.20		
1,800,000	WIENERBERGER AG 4.00% 17/04/2020	1,821,744	0.51		
	<i>Portugal</i>	11,480,994	3.19		
10,800,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	11,480,994	3.19		
	<i>Schweden</i>	17,847,601	4.97		
4,900,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	2,490,915	0.69		
7,100,000	TELEFON AB L.M.ERICSSON 0.875% 01/03/2021	7,170,858	2.01		
1,000,000	TELEFON AB L.M.ERICSSON 1.875% 01/03/2024	1,056,250	0.29		
1,600,000	VERISURE MIDHOLDING AB 5.75% REGS 01/12/2023	1,652,808	0.46		
740,000	VOLVO CAR AB 2.125% 02/04/2024	772,312	0.21		
4,500,000	VOLVO CAR AB 3.25% 18/05/2021	4,704,458	1.31		
	<i>Spanien</i>	6,075,226	1.69		
3,800,000	CELLNEX TELECOM SA 3.125% 27/07/2022	4,085,057	1.14		
500,000	EL CORTE INGLES 3.00% REGS 15/03/2024	520,060	0.14		
1,600,000	NH HOTEL GROUP SA 3.75% REGS 01/10/2023	1,470,109	0.41		
	<i>Vereinigte Staaten von Amerika</i>	29,366,484	8.17		
3,400,000	BALL CORP 0.875% 15/03/2024	3,432,997	0.96		
2,500,000	BALL CORP 3.50% 15/12/2020	2,581,575	0.72		
3,100,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	3,119,639	0.87		
1,800,000	CGG HOLDING US INC 7.875% REGS 01/05/2023	1,922,157	0.53		
1,000,000	EQUINIX INC 2.875% 15/03/2024	1,034,295	0.29		
500,000	FRESENIUS US FINANCE II INC 4.25% REGS 01/02/2021	454,621	0.13		
1,000,000	GOODYEAR TIRE & RUBBER CO 8.75% 15/08/2020	925,390	0.26		
700,000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	739,634	0.21		
1,000,000	IMS HEALTH INC 3.50% REGS 15/10/2024	1,022,410	0.28		
2,230,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.55% 05/12/2023	2,682,316	0.75		
4,075,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.00% 19/08/2022	4,432,275	1.23		
2,000,000	SEALED AIR CORP 4.50% REGS 15/09/2023	2,280,100	0.63		
3,700,000	TENNECO INC 4.875% REGS 15/04/2022	3,790,928	1.05		
1,059,000	ZF NORTH AMERICA CAPITAL INC 4.00% REGS 29/04/2020	948,147	0.26		
	Aktien/Anteile aus OGAW/OGA	20,299,377	5.65		
	Aktien/Anteile aus Investmentfonds	20,299,377	5.65		
	<i>Frankreich</i>	18,211,509	5.07		
358	AMUNDI TRESO COURT TERME PART I C	6,663,700	1.85		
11	AMUNDI 3 M - IC	11,547,809	3.22		
	<i>Luxemburg</i>	2,087,868	0.58		
400	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 ND	2,087,868	0.58		
	Gesamtwertpapierbestand	357,218,283	99.39		

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	931,356,999	86.75	5,000,000	SCOR SE VAR PERPETUAL USD (ISIN FR0013322823)	4,477,929 0.42
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	909,259,184	84.69	6,500,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628B413)	6,828,764 0.64
Anleihen	888,277,447	82.74	8,473,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628C734)	8,026,403 0.75
<i>Belgien</i>	18,293,705	1.70	3,880,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	4,482,642 0.42
13,200,000	KBC GROUP SA/NV VAR PERPETUAL	14,394,600 1.34	7,000,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	8,293,005 0.77
3,500,000	SOLVAY SA VAR PERPETUAL	3,899,105 0.36	10,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	10,650,000 0.99
<i>Britische Jungferninseln</i>	5,438,592	0.51	<i>Großbritannien</i>	84,919,207	7.91
6,000,000	HUARONG FINANCE LTD VAR PERPETUAL	5,438,592 0.51	2,600,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	3,315,702 0.31
<i>China</i>	8,421,715	0.78	8,556,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1571333811)	11,032,126 1.03
9,000,000	CHINA CONSTRUCTION BANK CORPORATION VAR 27/02/2029	8,421,715 0.78	7,550,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1998799792)	10,112,999 0.94
<i>Dänemark</i>	21,583,309	2.01	3,450,000	CENTRICA PLC VAR 10/04/2076	3,549,740 0.33
14,258,000	DANSKE BANK AS VAR PERPETUAL EUR	15,296,980 1.42	6,137,000	INVESTEC PLC VAR PERPETUAL	7,354,116 0.68
6,300,000	DANSKE BANK AS VAR 12/02/2030	6,286,329 0.59	460,000	LLOYDS BANKING GRP PLC VAR PERPETUAL EUR	472,174 0.04
<i>Deutschland</i>	35,104,883	3.27	8,000,000	PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	9,881,442 0.92
9,400,000	ALLIANZ SE 5.50% PERPETUAL	8,489,979 0.79	2,769,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	2,845,212 0.27
4,300,000	BAYER AG VAR 02/04/2075	4,416,552 0.41	190,000,000	RSA INSURANCE GROUP PLC VAR PERPETUAL	19,062,834 1.78
5,200,000	BAYER AG VAR 12/11/2079	5,345,080 0.50	3,140,000	STANDARD CHARTERED PLC VAR 12/02/2030	2,832,196 0.26
6,000,000	DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL	6,345,000 0.59	14,860,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	14,460,666 1.35
5,300,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	5,702,190 0.53	<i>Hongkong (China)</i>	15,340,171	1.43
4,100,000	UNICREDIT BK AG VAR PERPETUAL	4,806,082 0.45	1,787,000	BANKKOK BANK PUBLIC HONG KONG VAR REGS 25/09/2034	1,619,882 0.15
<i>Finnland</i>	2,364,327	0.22	5,000,000	CRCC CHENGAN LIMITED VAR PERPETUAL	4,522,272 0.42
2,100,000	SAMPO PLC VAR 23/05/2049	2,364,327 0.22	7,000,000	KASIKORNBANK PUBLIC CO LTD HONG KONG VAR 02/10/2031	6,270,347 0.59
<i>Frankreich</i>	161,869,105	15.07	3,158,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL USD (ISIN XS2049804896)	2,927,670 0.27
6,000,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013399177)	6,560,460 0.61	<i>Italien</i>	75,523,306	7.03
8,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	9,098,960 0.85	8,860,000	BANCA IFIS SPA VAR 17/10/2027	8,547,951 0.80
5,000,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	2,724,125 0.25	9,670,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	10,152,079 0.95
10,500,000	CNP ASSURANCES VAR 27/07/2050	10,626,998 0.99	6,450,000	FINECOBANK SPA VAR PERPETUAL	6,918,206 0.64
22,500,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	22,157,939 2.06	10,820,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	13,145,433 1.22
9,400,000	CREDIT MUTUEL ARKEA 3.375% 11/03/2031	11,037,997 1.03	13,900,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	15,251,636 1.42
8,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401751)	9,262,200 0.86	10,714,000	UNICREDIT SPA VAR PERPETUAL	11,622,118 1.08
7,400,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	7,644,311 0.71	8,500,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1539597499)	9,885,883 0.92
4,900,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011700293)	6,346,551 0.59	<i>Kaimaninseln</i>	12,204,780	1.14
8,000,000	ELECTRICITE DE FRANCE SA VAR REGS PERPETUAL	7,584,927 0.71	4,000,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19)	3,738,673 0.35
1,000,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	1,192,760 0.11	9,300,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1567903627)	8,466,107 0.79
5,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	5,837,500 0.54			
21,000,000	LA POSTE 5.30% 01/12/2043	19,035,634 1.77			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
<i>Kanada</i>			<i>Portugal</i>				
	32,425,606	3.02		34,640,760	3.23		
12,000,000	ENBRIGDE INC VAR 01/03/2078	11,568,213	1.08	12,400,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	13,762,760	1.28
10,000,000	INTER PIPELINE LTD VAR 26/03/2079	7,102,295	0.66	17,600,000	CAISA GERAL DE DEPOSITOS SA VAR PERPETUAL	20,878,000	1.95
5,000,000	TRANSCANADA PIPELINES LTD VAR 15/05/2067	3,774,143	0.35	<i>Schweden</i>			
8,900,000	TRANSCANADA TRUST VAR 15/03/2077	8,114,104	0.76			30,931,777	2.88
2,000,000	TRANSCANADA TRUST VAR 20/05/2075	1,866,851	0.17	20,500,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	21,790,885	2.03
<i>Kolumbien</i>			3,400,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL	3,264,515	0.30	
	4,037,144	0.38	60,000,000	TELIA COMPANY AB VAR 04/10/2077	5,876,377	0.55	
4,460,000	BANCOLOMBIA SA VAR 18/12/2029	4,037,144	0.38	<i>Schweiz</i>			
<i>Luxemburg</i>					40,323,562	3.76	
	55,689,711	5.19	7,274,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL	7,070,360	0.66	
4,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	4,171,540	0.39	10,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS0989394589)	10,038,307	0.93
20,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	20,943,600	1.96	23,780,000	UBS GROUP FUNDING SCHWEIZ INC VAR REGS PERPETUAL	23,214,895	2.17
3,400,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	3,584,943	0.33	<i>Spanien</i>			
7,600,000	GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS1811181566)	7,881,048	0.73			78,982,382	7.36
11,500,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	12,931,290	1.20	10,400,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	11,321,336	1.05
5,800,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	6,177,290	0.58	2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,141,330	0.20
<i>Mexiko</i>			16,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1394911496)	17,601,440	1.65	
	5,564,625	0.52	11,700,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	12,925,809	1.21	
5,830,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL	5,564,625	0.52	8,500,000	BANKIA S.A. VAR 15/02/2029	9,242,135	0.86
<i>Niederlande</i>			4,200,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	4,731,300	0.44	
	127,056,706	11.83	10,000,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	10,239,400	0.95	
5,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1278718686)	5,177,750	0.48	5,000,000	IBERCAJA BANCO SAU VAR PERPETUAL	5,309,000	0.49
11,750,000	AT SECURITIES BV VAR PERPETUAL	10,920,801	1.02	5,400,000	UNICAJA BANCO SA VAR 13/11/2029	5,470,632	0.51
22,600,000	ATF NIEDERLANDE BV VAR PERPETUAL	24,200,193	2.25	<i>Ungarn</i>			
9,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	11,475,270	1.07			5,864,360	0.55
3,111,000	ELM BV VAR PERPETUAL	3,737,882	0.35	5,700,000	OTP BANK PLC VAR 15/07/2029	5,864,360	0.55
3,440,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	3,333,552	0.31	<i>Vereinigte Arabische Emirate</i>			
8,000,000	KONINKLIJKE KPN NV VAR REGS 28/03/2073	7,875,029	0.73			11,829,315	1.10
7,300,000	NATURGY FINANCE BV VAR PERPETUAL	7,928,494	0.74	13,280,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	11,829,315	1.10
7,390,000	NIBC HOLDING NV VAR PERPETUAL	7,785,513	0.73	<i>Vereinigte Staaten von Amerika</i>			
11,000,000	NN GROUP NV VAR PERPETUAL	12,398,595	1.15			16,557,804	1.54
7,000,000	TENNET HOLDING BV VAR PERPETUAL	7,519,785	0.70	2,067,000	DCP MIDSTREAM LP VAR PERPETUAL	1,735,507	0.16
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	3,416,280	0.32	2,770,000	DUKE ENERGY CORP VAR PERPETUAL	2,592,868	0.24
10,010,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1048428442)	11,441,779	1.07	5,000,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL	4,198,441	0.39
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	5,203,025	0.48	3,400,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	3,004,812	0.28
4,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799939027)	4,642,758	0.43	4,800,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	5,026,176	0.47
<i>Norwegen</i>			Wandelanleihen			20,981,737	1.95
	3,310,595	0.31	<i>Vereinigte Staaten von Amerika</i>			20,981,737	1.95
3,500,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676)	3,310,595	0.31	25,000,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAB91)	20,981,737	1.95

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIN
	EUR	
Aktien/Anteile aus OGAW/OGA	22,097,815	2.06
Aktien/Anteile aus Investmentfonds	22,097,815	2.06
<i>Frankreich</i>	<i>22,097,815</i>	<i>2.06</i>
21 AMUNDI 3 M - IC	22,097,815	2.06
Gesamtwertpapierbestand	931,356,999	86.75

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	624,507,758	97.86	8,176,000 DIGICEL LTD 6.00% 144A 15/04/2021	5,709,797	0.90
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	598,175,011	93.74	2,000,000 EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	1,835,545	0.29
Aktien	3,531,451	0.55	375,000 FLOODSMART RE LTD VAR 06/08/2021	336,231	0.05
<i>Mexiko</i>	6,158	0.00	250,000 GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AA79)	222,996	0.03
1,418,883 DESARROLL.HOMEX S.A.B. DE C.V.	6,158	0.00	250,000 GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AB52)	222,815	0.03
<i>Spanien</i>	146,972	0.02	1,000,000 GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AC36)	891,002	0.14
15,470,737 ABENGOA CL.B	146,972	0.02	1,000,000 GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AD19)	894,120	0.14
<i>Vereinigte Staaten von Amerika</i>	3,378,321	0.53	250,000 GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AG40)	221,744	0.03
10,423,432 ASCENT CLASS A	1,392,886	0.22	500,000 GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AH23)	444,788	0.07
1,537 WELLS FARGO COMPANY PREFERRED	1,985,435	0.31	500,000 KENDALL RE LTD FRN 06/05/2021	435,345	0.07
Anleihen	584,784,421	91.64	750,000 KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAB41)	661,236	0.10
<i>Ägypten</i>	1,609,607	0.25	1,200,000 KILIMANJARO II RE LTD VAR 20/04/2021	1,057,336	0.17
1,525,000 EGYPT 4.75% 144A 11/04/2025	1,609,607	0.25	21,000 LIMESTONE RE LTD 0% 01/03/2022	64,089	0.01
<i>Angola</i>	2,893,495	0.45	500,000 LIMESTONE RE LTD 0% 01/03/2023	445,479	0.07
3,008,000 ANGOLA 8.25% 144A 09/05/2028	2,893,495	0.45	500,000 LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	492,205	0.08
<i>Argentinien</i>	18,066,369	2.83	18,000 LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	28,931	0.00
3,025,000 ARGENTINA 3.875% 15/01/2022	1,455,373	0.23	40,000 LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	43,179	0.01
2,150,000 ARGENTINA 7.50% 22/04/2026	998,175	0.16	500,000 NORTHSHORE RE II LTD VAR 06/07/2020	448,976	0.07
23,000,000 BANCO DE LA CIUDAD DE BUENOS AIRES 0% 05/12/2022	267,452	0.04	250,000 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	175,301	0.03
4,850,000 CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	4,173,591	0.65	250,000 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	255,612	0.04
3,157,000 GENNEIA SA 8.75% 144A 20/01/2022	2,226,564	0.35	900,000 SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	649,684	0.10
4,555,000 PROVINCE DE SALTA 9.50% 144A 16/03/2022	946,191	0.15	600,000 SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96)	433,122	0.07
4,715,000 PROVINCIA DE ENTRE RIOS 8.75% 144A 08/02/2025	2,447,684	0.38	750,004 SECTOR RE V LTD 0% 144A 01/03/2022 USD (ISIN US81369ACE01)	1,144,149	0.18
2,250,000 YPF ENERGIA ELECTRICA SA 10.00% 144A 25/07/2026	1,730,255	0.27	379 SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACP57)	20,647	0.00
66,025,000 YPF SOCIEDAD ANONIMA 16.50% 144A 09/05/2022	491,204	0.08	1,598 SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACQ31)	62,690	0.01
4,200,000 YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	3,329,880	0.52	450,000 SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACF75)	117,835	0.02
<i>Australien</i>	3,116,896	0.49	450,000 SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACG58)	117,835	0.02
3,510,000 NUFARM AUSTRALIA LTD 5.75% 144A 30/04/2026	3,116,896	0.49	500,000 SPECTRUM CAPITAL LTD FRN 08/06/2021	445,768	0.07
<i>Bahrain</i>	3,864,998	0.61	750,000 TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAC09)	670,724	0.11
1,855,000 BAHRAIN 5.625% 144A 30/09/2031	1,776,041	0.28	1,000,000 URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAF77)	882,094	0.14
1,980,000 BAHRAIN 7.00% 144A 12/10/2028	2,088,957	0.33	288,000 VIKING CRUISES LTD 5.875% 144A 15/09/2027	274,810	0.04
<i>Belgien</i>	1,557,595	0.24	<i>Brasilien</i>	6,470,892	1.01
1,510,000 THE HOUSE OF FINANCE NV 4.375% 144A 15/07/2026	1,557,595	0.24	3,225,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% 144A 05/12/2024	3,316,004	0.52
<i>Bermuda</i>	21,447,546	3.36	3,300,000 LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 144A 03/05/2023	3,154,888	0.49
250,000 ACORN RE LTD FRN 10/05/2022	220,590	0.03			
1,000,000 ALTURAS RE 0% 10/03/2022	974,343	0.15			
300,000 ALTURAS RE 0% 10/03/2023 USD (ISIN XS1917798198)	304,089	0.05			
250,000 ARMOR RE LTD VAR 08/06/2022	224,176	0.04			
400,000 CAL PHOENIX RE LTD VAR 13/08/2026	18,263	0.00			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
	<i>Chile</i>				
	2,786,984	0.44	2,990,000	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	2,783,470 0.44
1,168,000	AES GENER SA VAR 144A 26/03/2019	1,096,359 0.17	4,145,000	GUANAY FINANCE LTD 6.00% 144A 15/12/2020	835,820 0.13
3,650,000	NOVA AUSTRAL SA 8.25% 26/05/2021	1,690,625 0.27	3,860,000	LATAM FINANCE LTD 7.00% 144A 01/03/2026	3,733,591 0.59
	<i>Deutschland</i>		250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/12/2022	216,782 0.03
6,342,000	PLATIN 1426 GMBH 5.375% 144A 15/06/2023	6,420,133 1.01	2,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 144A 06/12/2023 USD (ISIN US76118GAE35)	1,764,543 0.28
	<i>Dominikanische Republik</i>		4,510,000	SHELL DRILL HOLD LTD 8.25% 144A 15/02/2025	3,832,315 0.60
167,200,000	DOMINICAN REPUBLIC 8.90% 144A 15/02/2023	2,794,728 0.44	4,735,000	TRANSOCEAN INC 7.25% 144A 01/11/2025	4,168,636 0.65
	<i>Elfenbeinküste</i>		363,000	TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023	329,211 0.05
1,160,000	IVORY COAST 5.875% 144A 17/10/2031	1,208,656 0.19		<i>Kanada</i>	41,636,305 6.52
	<i>Frankreich</i>		2,430,000	AAG FH LP 9.75% 144A 15/07/2024	1,998,109 0.31
760,000	KAPLA HOLDING 3.375% 144A 15/12/2026	777,127 0.12	1,145,000	BAUSCH HEALTH COMPANIES INC 5.00% 144A 30/01/2028	1,047,662 0.16
1,860,000	LOXAM 6.00% 144A 15/04/2025	1,951,540 0.31	800,000	BAUSCH HEALTH COMPANIES INC 5.25% 144A 30/01/2030	739,186 0.12
3,100,000	NOVAFIVES 5.00% 144A 15/06/2025	2,791,348 0.44	383,000	BAUSCH HEALTH COMPANIES INC 7.00% 144A 15/01/2028	377,865 0.06
1,520,000	QUATRIM SASU 5.875% REGS 15/01/2024	1,605,538 0.25	383,000	BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	390,080 0.06
	<i>Großbritannien</i>		1,896,000	BOMBARDIER INC 7.50% 144A 15/03/2025	1,745,139 0.27
4,700,000	BARCLAYS PLC VAR PERPETUAL USD	4,580,563 0.72	4,862,000	BOMBARDIER INC 7.875% 144A 15/04/2027	4,467,367 0.70
4,915,000	INEOS FINANCE PLC 2.875% 144A 01/05/2026	5,091,769 0.80	2,109,000	BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	1,996,345 0.31
4,945,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028	4,987,329 0.78	3,007,000	ENSIGN DRILLING INC 9.25% 144A 15/04/2024	2,534,854 0.40
3,355,000	NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	2,988,057 0.47	1,767,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	1,606,663 0.25
	<i>Irland</i>		2,707,000	GFL ENVIRONMENTAL INC 5.375% 144A 01/03/2023	2,483,326 0.39
4,575,000	ALFA BOND ISSUANCE PLC VAR PERPETUAL USD (ISIN XS1513741311)	4,143,076 0.65	2,400,000	GFL ENVIRONMENTAL INC 8.50% 144A 01/05/2027	2,349,883 0.37
3,630,000	ASG FINANCE DAC 7.875% 144A 03/12/2024	3,143,580 0.49	2,342,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	2,229,594 0.35
2,085,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC VAR 144A 01/02/2025	1,260,454 0.20	2,426,000	HUBBAY MINERALS INC 7.25% 144A 15/01/2023	2,243,234 0.35
1,625,000	LCPR SR SECURED FIN DAC 6.75% 144A 15/10/2027	1,543,786 0.24	6,251,000	MDC PARTNERS INC 6.50% 144A 01/05/2024	5,057,130 0.79
	<i>Isle of Man</i>		1,850,000	MEG ENEGRY CORP 6.50% 144A 15/01/2025	1,721,884 0.27
1,875,000	PLAYTECH PLC 4.25% 07/03/2026	1,994,644 0.31	255,000	MEG ENEGRY CORP 7.00% 144A 31/03/2024	229,566 0.04
	<i>Italien</i>		2,510,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% 144A 15/05/2026	2,639,842 0.41
778,000	F BRASILE SPA F BRASILE US LLC 7.375% 15/08/2026	731,999 0.11	1,119,000	PARKLAND FUEL CORP 5.875% 144A 15/07/2027	1,072,924 0.17
3,410,000	INTERNATIONAL DESIGN GROUP SPA 6.50% 144A 15/11/2025	3,612,639 0.57	3,535,000	STONEWAY CAPITAL CORPORATION 10.00% 144A 01/03/2027	1,793,720 0.28
2,150,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	2,082,043 0.33	3,235,000	TERVITA ESCROW CORP 7.625% 144A 01/12/2021	2,911,932 0.46
	<i>Jersey Inseln</i>			<i>Luxemburg</i>	65,606,660 10.28
1,400,000	GALAXY BIDCO LIMITED 6.50% 144A 31/07/2026	1,755,481 0.28	2,000,000	ALTICE FINCO S.A 8.125% 144A 15/01/2024	1,840,134 0.29
	<i>Kaimaninseln</i>		2,144,000	ALTICE LUXEMBOURG SA 10.50% 144A 15/05/2027	2,194,014 0.34
2,600,000	BANCO BTG PACTUAL LUX 4.50% 144A 10/01/2025	2,350,064 0.37	3,208,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 144A 31/01/2023	2,992,314 0.47
1,000,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72)	17,817 0.00	3,075,000	CIRSA FINANCE INTERNATIONAL S A R L 6.25% 144A 20/12/2023	3,258,132 0.51
400,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	318,004 0.05	4,120,000	CODERE FINANCE 2 SA 6.75% 144A 01/11/2021	3,836,153 0.60
			3,595,000	CODERE FINANCE 2 SA 7.625% 144A 01/11/2021	2,913,455 0.46
			3,367,000	FAGE 5.625% 144A 15/08/2026	2,775,578 0.43
			1,805,000	GARRETT LX I SARL 5.125% 144A 15/10/2026	1,834,079 0.29

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
6,197,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% 144A 24/01/2025	5,744,908 0.90	508,128	NEW WORLD RESOURCES NV 0% 144A 07/04/2020 DEFAULTED	12,703 0.00
2,870,000	INTELSAT JACKSON HOLDING 5.50% 01/08/2023	2,199,443 0.34	1,070,000	OCI N V 5.25% 144A 01/11/2024	995,248 0.16
1,345,000	JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	1,337,775 0.21	2,300,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.625% 15/10/2028	1,798,336 0.28
6,100,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	6,019,381 0.95	630,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 6.00% 144A 31/01/2025	667,435 0.10
4,885,000	KENBOURNE INVEST SA 6.875% 144A 26/11/2024	4,538,393 0.71	1,930,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE III BV 2.80% 21/07/2023	1,599,175 0.25
3,030,000	KERNEL HOLDING SA 6.50% 144A 17/10/2024	2,802,446 0.44	440,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE III BV 7.125% REGS 31/01/2025	402,956 0.06
3,965,000	MILLICOM INTL CELLULAR SA 5.125% 144A 15/01/2028	3,696,298 0.58		<i>Nigeria</i>	4,515,228 0.71
3,345,000	MILLICOM INTL CELLULAR SA 6.25% 144A 25/03/2029	3,296,457 0.52	4,833,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 144A 01/04/2023	4,515,228 0.71
5,265,000	MINERVA LUXEMBOURG SA 5.875% 144A 19/01/2028	4,937,890 0.77		<i>Oman</i>	3,816,123 0.60
3,965,000	ROSSINI SARL 6.75% 144A 30/10/2025	4,425,674 0.69	3,415,000	OMAN 5.375% 144A 08/03/2027	3,140,507 0.49
1,210,000	SWISSPORT FINANCING SARL 5.25% 144A 14/08/2024	1,290,828 0.20	724,000	OMAN 6.00% 144A 01/08/2029	675,616 0.11
4,100,000	TRINSEO MATERIALS OPERATING SCA 5.375% 144A 01/09/2025	3,673,308 0.58		<i>Portugal</i>	2,392,104 0.37
	<i>Malta</i>	2,674,191 0.42	2,400,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	2,392,104 0.37
3,130,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	2,674,191 0.42		<i>Singapur</i>	1,483,991 0.23
	<i>Marshallinseln</i>	7,641,686 1.20	1,625,000	MEDCO OAK TREE LTD 7.375% 144A 14/05/2026	1,483,991 0.23
3,400,000	GOLAR LNG PARTNERS LP FRN 15/05/2021	3,000,012 0.47		<i>Sri Lanka</i>	5,132,752 0.80
5,305,000	NAVIOS SOUTH AMERICAN LOGISTICS INC 7.25% 144A 01/05/2022	4,641,674 0.73	4,225,000	SRI LANKA 7.55% 144A 28/03/2030	3,731,531 0.58
	<i>Mauritius</i>	1,650,612 0.26	1,550,000	SRI LANKA 7.85% 144A 14/03/2029	1,401,221 0.22
1,785,000	MTN MAURITIUS INVESTMENTS 5.373% 144A 13/02/2022	1,650,612 0.26		<i>Tunesien</i>	3,303,648 0.52
	<i>Mexiko</i>	19,521,274 3.06	3,321,000	BANQUE CENTRALE DE TUNISIE 6.375% 144A 15/07/2026	3,303,648 0.52
2,482,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	2,304,435 0.36		<i>Türkei</i>	10,518,076 1.65
1,277,000	CEMEX SAB DE CV 3.125% 144A 19/03/2026	1,327,384 0.21	3,100,000	AKBANK T A S 5.125% REGS 31/03/2025	2,716,429 0.43
3,435,000	CEMEX SAB DE CV 5.45% 144A 19/11/2029	3,195,453 0.50	3,000,000	TURKEY 3.25% 23/03/2023	2,571,715 0.40
6,870,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 144A 19/07/2024	5,730,191 0.90	2,785,000	TURKEY 4.625% 31/03/2025	2,950,707 0.46
3,187,000	GRUPO POSADAS SAB DE CV 7.875% 144A 30/06/2022	2,664,602 0.42	2,510,000	TURKEY 5.60% 14/11/2024	2,279,225 0.36
4,706,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR 8.375% 144A 27/01/2028	4,299,209 0.67		<i>Ukraine</i>	2,162,105 0.34
	<i>Niederlande</i>	23,553,112 3.69	2,150,000	UKRAINE 8.994% 144A 01/02/2024	2,162,105 0.34
575,000	BRASKEM NIEDERLANDE 4.50% 144A 10/01/2028	511,632 0.08		<i>Vereinigte Staaten von Amerika</i>	251,547,429 39.41
2,345,000	IHS NIEDERLANDE HOLDCO BV 7.125% 144A 18/03/2025	2,185,143 0.34	2,229,000	ALBERTSONS COMPANIES LLC 5.75% 15/03/2025	2,066,169 0.32
1,900,000	IHS NIEDERLANDE HOLDCO BV 8.00% 144A 18/09/2027	1,800,227 0.28	759,000	ALBERTSONS COMPANIES LLC 7.50% 144A 15/03/2026	761,110 0.12
2,070,000	INTERTRUST GROUP BV 3.375% 144A 15/11/2025	2,179,420 0.34	2,054,000	ALBERTSONS COS LLC SAFEW 5.875% 144A 15/02/2028	1,948,208 0.31
850,000	LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED	1 0.00	2,250,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	2,622,384 0.41
5,130,000	METINVEST BV 7.75% 144A 17/10/2029	4,691,630 0.74	2,000,000	AMERICAN AXLE AND MANUFACTURNG INC 6.25% 15/03/2026	1,832,739 0.29
7,131,000	METINVEST BV 7.75% 144A 23/04/2023	6,709,206 1.06	3,309,000	AMERICAN MIDSTREAM PARTNERS LP VAR 144A 15/12/2021	2,775,050 0.43
			2,640,000	AMSTED INDUSTRIES INC 4.625% 144A 15/05/2030	2,370,132 0.37

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW
		EUR				EUR	
1,320,000	ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	1,212,019	0.19	2,574,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	2,234,977	0.35
2,025,000	ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	1,914,351	0.30	725,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.75% 01/08/2022	655,016	0.10
3,215,000	BALL CORP 1.50% 15/03/2027	3,248,275	0.51	782,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 144A 01/08/2027	743,053	0.12
3,900,000	BEAZER HOMES INC 5.875% 15/10/2027	3,509,201	0.55	3,360,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	3,096,229	0.49
1,800,000	BEAZER HOMES INC 7.25% 144A 15/10/2029	1,717,569	0.27	2,785,000	GOLDEN NUGGET INC 8.75% 144A 01/10/2025	2,659,917	0.42
1,580,000	BELDEN INC 3.375% 144A 15/07/2027	1,660,462	0.26	1,611,000	GREAT WESTERN PETROLEUM LLC/GREAT WESTERN FINANCIAL CORP 9.00% 144A 30/09/2021	1,287,228	0.20
3,009,000	BELDEN INC 3.875% 144A 15/03/2028	3,204,585	0.50	2,385,000	GULFPORT ENERGY CORP 6.00% 15/04/2024	1,518,156	0.24
3,370,000	BIDFAIR MERGERIGHT INC 7.375% 144A 15/10/2027	3,053,926	0.48	2,209,000	HERE HOLDING INC 5.50% 144A 15/07/2027	2,081,793	0.33
4,675,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	4,266,036	0.67	2,175,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	1,965,202	0.31
2,248,000	CARDTRONICS INC/USA 5.50% 144A 01/05/2025	2,082,840	0.33	2,454,000	HORIZON PHARMA INC OR USA INC 5.50% 144A 01/08/2027	2,363,601	0.37
3,470,000	CCO HLDGS LLC/CAP CORP 4.75% 144A 01/03/2030	3,155,351	0.49	4,845,000	I STAR INC 4.75% 01/10/2024	4,499,764	0.71
880,000	CENTENE CORP 4.25% 144A 15/12/2027	808,024	0.13	2,885,000	INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	2,435,030	0.38
1,435,000	CHENIERE ENERGY PARTNERS LP 4.50% 144A 01/10/2029	1,314,805	0.21	600,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/03/2021	536,312	0.08
715,000	CLEARWAYENERGY OPERATING LLC 4.75% 144A 15/03/2028	647,417	0.10	600,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761714721)	370,068	0.06
1,759,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	1,655,905	0.26	750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2020	648,107	0.10
1,755,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	1,646,987	0.26	1,771,000	KB HOME 6.875% 15/06/2027	1,834,969	0.29
1,805,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	1,689,753	0.26	3,200,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	2,925,997	0.46
428,000	COMMSCOPE FINANCE LLC 6.00% 144A 01/03/2026	406,169	0.06	980,000	LIBERTY MUTUAL GROUP INC VAR 144A 23/05/2059	1,026,178	0.16
4,400,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	3,937,735	0.62	1,100,000	MATTEL INC 5.875% 144A 15/12/2027	1,034,696	0.16
2,383,000	COVANTA HOLDING CORP 6.00% 01/01/2027	2,248,342	0.35	3,145,000	MERCER INTERNATIIONAL INC 7.375% 15/01/2025	3,020,965	0.47
2,900,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	2,765,257	0.43	5,369,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	4,601,652	0.72
1,615,000	CSC HOLDINGS LLC 5.50% 144A 15/04/2027	1,548,753	0.24	1,740,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	2,113,904	0.33
3,585,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	3,107,436	0.49	2,560,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	2,356,682	0.37
2,000,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,803,991	0.28	4,836,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	4,323,944	0.68
4,773,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	4,143,283	0.65	1,960,000	NETFLIX INC 3.625% 144A 15/06/2030	2,021,534	0.32
3,838,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	3,933,480	0.62	3,500,000	NETFLIX INC 3.875% 144A 15/11/2029	3,715,373	0.58
1,784,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	1,571,382	0.25	2,000,000	NOVELIS INC 5.875% 144A 30/09/2026	1,902,539	0.30
5,955,000	FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	5,227,668	0.82	3,380,000	OASIS PETROLEUM 6.875% 15/03/2022	2,932,199	0.46
3,595,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	3,153,319	0.49	2,387,000	OLIN CORP 5.625% 01/08/2029	2,253,806	0.35
4,077,000	FREEPORT MCMORAN INC 5.25% 01/09/2029	3,897,485	0.61	2,089,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	1,861,834	0.29
2,300,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	1,003,517	0.16	2,834,000	PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	2,703,977	0.42
6,447,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	2,856,093	0.45	2,360,000	PBF HOLDING COMPANY LLC 7.00% 15/11/2023	2,182,721	0.34
3,645,000	FRONTIER COMMUNICATIONS CORPORATION 8.75% 15/04/2022	1,552,608	0.24	1,820,000	PILGRIMS PRIDE CORP 5.875% 144A 30/09/2027	1,755,550	0.28
1,995,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	1,178,516	0.18	3,545,000	POINDEXTER JB INC 7.125% 144A 15/04/2026	3,335,411	0.52
2,900,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	2,468,036	0.39	1,490,000	PRIME SECURITY SERVICES BORROWER LLC 5.25% 144A 15/04/2024	1,410,237	0.22
				3,905,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	3,787,920	0.59
				2,872,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	2,523,471	0.40

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW	Anzahl Nennwert		Marktwert EUR	% des NIW
996,000	RACKSPACE HOSTING INC 8.625% 144A 15/11/2024	869,355	0.14		Wandelanleihen	6,687,516	1.05
2,285,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,982,545	0.31		<i>Bermuda</i>	1,207,243	0.19
3,134,000	SCHWEITZER MAUDUITIONAL INC 6.875% 144A 01/10/2026	3,020,394	0.47	1,525,000	GOLAR LNG LTD 2.75% 15/02/2022 CV	1,207,243	0.19
3,201,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 144A 15/02/2026	3,324,415	0.52		<i>Kaimaninseln</i>	-	0.00
3,733,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 144A 15/02/2026	3,902,609	0.61	1	LDK SOLAR CO LTD 0% 31/12/2018 CV DEFAULTED	-	0.00
2,115,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	2,027,696	0.32		<i>Luxemburg</i>	511,966	0.08
2,115,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	2,051,691	0.32	501,000	GOL EQUITY FINANCE SA 3.75% 144A 15/07/2024 CV	511,966	0.08
87,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	85,523	0.01		<i>Vereinigte Staaten von Amerika</i>	4,968,307	0.78
2,205,000	SELECT MEDICAL CORPORATION 6.25% 144A 15/08/2026	2,128,125	0.33	540,000	CHEFS WAREHOUSE INC 1.875% 01/12/2024 CV	529,087	0.08
1,780,000	SESI LLC 7.75% 15/09/2024	1,058,089	0.17	1,756,000	DISH NETWORK CORP 2.375% 15/03/2024 CV	1,432,356	0.22
1,485,000	SIMMONS FOODS INC 5.75% 144A 01/11/2024	1,333,748	0.21	2,333,000	INSMED INC 1.75% 15/01/2025 CV	2,011,296	0.32
2,210,000	SM ENERGY CO 6.125% 15/11/2022	1,991,747	0.31	1,118,000	PURE STORAGE INC 0.125% 15/04/2023 CV	995,568	0.16
1,080,000	SPRINGLEAF FINANCE 5.375% 15/11/2029	1,005,766	0.16		Durch Immobilien und Anlagen gesicherte Wertpapiere	3,171,622	0.50
5,629,000	SPRINT CORPORATION 7.25% 15/09/2021	5,322,878	0.83		<i>Kaimaninseln</i>	52,479	0.01
2,525,000	SPRINT CORPORATION 7.625% 01/03/2026	2,486,096	0.39	11,775,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032 USD (ISIN US378961AG17)	52,468	0.01
3,528,000	STANDARD INDUSTRIES INC 4.75% 144A 15/01/2028	3,229,196	0.51	11,337,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032 USD (ISIN US378961AH99)	11	0.00
2,825,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	2,423,422	0.38		<i>Vereinigte Staaten von Amerika</i>	3,119,143	0.49
3,599,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	3,523,653	0.55	3,850,000	BANC OF AMERICA COMMERCIAL MORTGAGE TRUST 2007 4 VAR 10/02/2051	1,838,623	0.29
890,000	TALEN ENERGY SUPPLY LLC 6.625% 144A 15/01/2028	807,842	0.13	1,100,000	DSL MORTGAGE LOAN TRUST VAR 19/10/2045	6,500	0.00
508,000	TALEN ENERGY SUPPLY LLC 7.25% 144A 15/05/2027	477,595	0.07	1,375,000	INSITE ISSUER LLC 6.414% 15/11/2046	1,274,020	0.20
2,195,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/04/2023	2,115,833	0.33	1,600,000	LUMINENT MORTGAGE TRUST 2006 5 VAR 25/07/2036	-	0.00
1,092,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	1,072,193	0.17		Warrants, Rechte	1	0.00
1,300,000	TENET HEALTHCARE CORP 5.125% 144A 01/11/2027	1,224,334	0.19		<i>Vereinigte Staaten von Amerika</i>	1	0.00
3,280,000	TENNESSEE MERGER SUB INC 6.375% 144A 01/02/2025	1,971,214	0.31	13,626	AMPLIFY ENERGY CORP WARRANT 21/04/2020	1	0.00
2,550,000	TERRAFORM POWER OPERATING LLC 4.75% 144A 15/01/2030	2,324,430	0.36		Sonstige übertragbare Wertpapiere	191,806	0.03
4,554,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	3,470,574	0.54		Anleihen	191,806	0.03
1,700,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATW44)	-	0.00		<i>Bermuda</i>	191,805	0.03
3,175,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00	1,890,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	2	0.00
1,591,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	1,482,975	0.23	75,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	113,958	0.02
2,510,000	VERSCEND ESCROW CORP 9.75% 144A 15/08/2026	2,454,937	0.38	74,250	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	77,711	0.01
2,275,000	WALLCARE HEALTH PLANS INC 5.25% 01/04/2025	2,117,746	0.33	1,500,000	RESILIENCE RE LTD 0% 06/04/2020	134	0.00
4,245,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	3,634,155	0.57		<i>Vereinigte Staaten von Amerika</i>	1	0.00
5,965,000	WOLVERINE ESCROW LLC 8.50% 144A 15/11/2024	5,526,593	0.88	578,000	INDALEX HOLDING CORP 0% 01/02/2014 DEFAULTED	1	0.00
440,000	WPX ENERGY INC 5.25% 15/10/2027	413,680	0.06				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Warrants, Rechte	-	0.00
Vereinigte Staaten von Amerika	-	0.00
544 LTR INTERMEDIATE HOLDINGS INC WARRANT 29/06/19	-	0.00
Geldmarktinstrumente	25,932,646	4.06
Anleihen	25,932,646	4.06
Ägypten	5,460,957	0.86
21,400,000 EGYPT 0% 03/03/2020	1,157,682	0.18
78,650,000 EGYPT 0% 04/02/2020	4,303,275	0.68
Vereinigte Staaten von Amerika	20,471,689	3.20
23,000,000 USA T-BILLS 0% 21/01/2020	20,471,689	3.20
Derivative Instrumente	208,295	0.03
Optionen	208,295	0.03
Luxemburg	208,295	0.03
1,418,883 DESARROLL.HOMEX S.A.B. DE C.V. - 12,500,000.00 - 23.10.22 CALL	7	0.00
1,418,883 DESARROLL.HOMEX S.A.B. DE C.V. - 15,000,000.00 - 23.10.22 CALL	7	0.00
28,690,000 EUR(P)/USD(C)OTC - 1.10 - 29.04.20 PUT	85,285	0.01
17,360,000 EUR(P)/USD(C)OTC - 1.13 - 09.01.20 PUT	122,996	0.02
Negative Positionen	-15,364	0.00
Derivative Instrumente	-15,364	0.00
Optionen	-15,364	0.00
Luxemburg	-15,364	0.00
-28,690,000 EUR(C)/USD(P)OTC - 1.2112 - 29.04.20 CALL	-15,364	0.00
-17,360,000 EUR(C)/USD(P)OTC - 1.2485 - 09.01.20 CALL	-	0.00
Gesamtwertpapierbestand	624,492,394	97.86

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,318,176,257	98.61			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,251,151,799	93.60			
Aktien	5,033,654	0.38			
<i>Allgemeine Industrie</i>	660,017	0.05	<i>Chemikalien</i>	40,543,139	3.03
4,939,127 ASCENT CLASS A	660,017	0.05	3,090,000 CF INDUSTRIES INC 4.95% 01/06/2043	2,887,932	0.22
<i>Banken</i>	4,249,888	0.32	7,686,000 CF INDUSTRIES INC 5.375% 15/03/2044	7,498,557	0.56
3,290 WELLS FARGO COMPANY PREFERRED	4,249,888	0.32	3,594,000 ELEMENT SOLUTIONS INC 8.25% 144A 01/05/2023	3,403,094	0.25
<i>Finanzdienstleistungen</i>	123,749	0.01	825,000 NOVA CHEMICALS CORP 4.875% 144A 01/06/2024	760,738	0.06
9,922 SYNCREON GROUP BV	123,749	0.01	7,240,000 NOVA CHEMICALS CORP 5.00% 144A 01/05/2025	6,625,035	0.50
Anleihen	1,183,260,960	88.52	2,023,000 NUFARM AUSTRALIA LTD 5.75% 144A 30/04/2026	1,796,433	0.13
<i>Allgemeine Industrie</i>	44,294,170	3.31	2,000,000 OCI N V 5.25% 144A 01/11/2024	1,860,276	0.14
6,022,000 AAG FH LP 9.75% 144A 15/07/2024	4,951,693	0.37	5,061,000 OCI N V 6.625% 144A 15/04/2023	4,722,691	0.35
7,370,000 ARDAGH PACKAGING FIN PLC 6.00% 144A 15/02/2025	6,895,759	0.52	4,555,000 OLIN CORP 5.00% 01/02/2030	4,125,045	0.31
8,392,000 ENPRO INDUSTRIES INC 5.75% 15/10/2026	7,986,792	0.60	3,580,000 OLIN CORP 5.625% 01/08/2029	3,380,238	0.25
6,134,000 GREIF INC 6.50% 144A 01/03/2027	5,925,171	0.44	3,877,000 THE CHEMOURS CO 7.00% 15/05/2025	3,483,100	0.26
12,700,000 NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	11,310,976	0.84	<i>Elektrizität</i>	13,226,080	0.99
3,650,000 PLASTIPAK HOLDINGS PLC 6.25% 144A 15/10/2025	2,807,590	0.21	1,985,000 TALEN ENERGY SUPPLY LLC 6.625% 144A 15/01/2028	1,801,761	0.13
4,917,000 SIMMONS FOODS INC 5.75% 144A 01/11/2024	4,416,189	0.33	2,775,000 TALEN ENERGY SUPPLY LLC 7.25% 144A 15/05/2027	2,608,908	0.20
<i>Allgemeiner Einzelhandel</i>	2,246,556	0.17	9,360,000 VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	8,815,411	0.66
2,925,000 JC PENNEY CO INC 5.875% 144A 01/07/2023	2,246,556	0.17	<i>Elektronische und elektrische Geräte</i>	5,548,650	0.42
<i>Automobilbau und -teile</i>	7,575,972	0.57	5,210,000 BELDEN INC 3.875% 144A 15/03/2028	5,548,650	0.42
9,941,000 TITAN INTERNATIONAL INC 6.50% 30/11/2023	7,575,972	0.57	<i>Festnetz-Telekommunikation</i>	20,626,295	1.54
<i>Banken</i>	18,045,356	1.35	15,255,000 FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	6,655,937	0.49
11,395,000 BARCLAYS PLC VAR PERPETUAL USD	11,105,430	0.82	8,000,000 FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	3,544,089	0.27
1,300,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/03/2021	1,162,009	0.09	600,000 FRONTIER COMMUNICATIONS CORPORATION 8.50% 144A 01/04/2026	542,341	0.04
1,300,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761714721)	801,813	0.06	4,320,000 FRONTIER COMMUNICATIONS CORPORATION 8.75% 15/04/2022	1,840,128	0.14
1,500,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2020	1,296,214	0.10	1,840,000 LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	1,682,448	0.13
3,800,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	3,679,890	0.28	6,840,000 LEVEL 3 FINANCING INC 5.25% 15/03/2026	6,361,352	0.47
<i>Bauwirtschaft und Baustoffe</i>	16,281,638	1.22	<i>Finanzdienstleistungen</i>	348,638,625	26.07
3,336,000 AMERICAN WOODMARK CORP 4.875% 144A 15/03/2026	3,052,388	0.23	450,000 ACORN RE LTD FRN 10/05/2022	397,062	0.03
4,109,000 BUILDERS FIRSTSOURCE INC 6.75% 144A 01/06/2027	4,025,337	0.30	4,373,000 ALBERTSONS COS LLC SAFEW 5.875% 144A 15/02/2028	4,147,766	0.31
6,003,000 PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	5,727,584	0.43	7,577,000 ALTICE LUXEMBOURG SA 10.50% 144A 15/05/2027	7,753,752	0.58
3,798,000 STANDARD INDUSTRIES INC 4.75% 144A 15/01/2028	3,476,329	0.26	2,000,000 ALTURAS RE 0% 10/03/2022	1,948,686	0.15
<i>Bergbau</i>	9,242,154	0.69	600,000 ALTURAS RE 0% 10/03/2023 USD (ISIN XS1917798198)	608,178	0.05
1,434,000 COEUR MINING INC 5.875% 01/06/2024	1,286,940	0.10	9,618,000 AMERICAN MIDSTREAM PARTNERS LP VAR 144A 15/12/2021	8,066,010	0.60
6,747,000 HUBBAY MINERALS INC 7.25% 144A 15/01/2023	6,238,706	0.46	8,726,000 ARCHROCK PARTNERS LP EXLP FINANCIAL CORP 6.00% 01/10/2022	7,846,520	0.59
1,825,000 HUBBAY MINERALS INC 7.625% 144A 15/01/2025	1,716,508	0.13	3,360,000 ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	3,085,139	0.23
			2,362,000 ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	2,232,937	0.17
			250,000 ARMOR RE LTD VAR 08/06/2022	224,176	0.02
			2,250,000 AVIATION CAPITAL 6.50% 144A 15/05/2021	2,090,185	0.16

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
9,570,000	BIDFAIR MERGERIGHT INC 7.375% 144A 15/10/2027	8,672,424 0.65	2,001,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 144A 01/08/2027	1,901,342 0.14
7,893,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.125% 144A 15/11/2022	6,915,252 0.52	6,476,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	5,967,612 0.45
1,200,000	BOWLINE RE 2018 VAR 23/05/2022	1,059,474 0.08	5,400,000	GOLAR LNG PARTNERS LP FRN 15/05/2021	4,764,724 0.36
10,250,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	9,353,342 0.70	4,198,000	GRAY ESCROW INC 7.00% 144A 15/05/2027	4,172,962 0.31
1,625,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72)	28,953 0.00	5,623,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	5,353,121 0.40
2,650,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	2,106,780 0.16	13,277,000	INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	11,206,202 0.83
850,000	CAL PHOENIX RE LTD VAR 13/08/2026	38,808 0.00	9,545,000	INTELSAT JACKSON HOLDING 5.50% 01/08/2023	7,314,871 0.55
6,597,000	CARDTRONICS INC/USA 5.50% 144A 01/05/2025	6,112,319 0.46	13,240,000	IRON MOUNTAIN US HOLDINGS INC 5.375% 144A 01/06/2026	12,366,868 0.92
2,150,000	CIRSA FINANCE INTERNATIONAL S A R I 7.875% 144A 20/12/2023	2,030,673 0.15	1,400,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	1,342,142 0.10
6,742,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 144A 15/02/2024	6,666,682 0.50	2,885,000	JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	2,869,502 0.21
2,315,000	CLEARWAYENERGY OPERATING LLC 4.75% 144A 15/03/2028	2,096,184 0.16	9,228,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	9,106,042 0.68
3,857,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	3,630,940 0.27	750,000	KENDALL RE LTD FRN 06/05/2021	653,018 0.05
3,251,000	COMMSCOPE FINANCE LLC 8.25% 144A 01/03/2027	3,053,594 0.23	1,500,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAB41)	1,322,472 0.10
4,205,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027	3,492,098 0.26	3,000,000	KILIMANJARO II RE LTD VAR 20/04/2021	2,643,341 0.20
11,523,000	CROWN HOLDINGS INC 7.375% 15/12/2026	12,280,079 0.91	3,200,000	LCPR SR SECURED FIN DAC 6.75% 144A 15/10/2027	3,040,071 0.23
5,100,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	4,863,037 0.36	41,000	LIMESTONE RE LTD 0% 01/03/2022	125,126 0.01
4,384,000	CSC HOLDINGS LLC 7.50% 144A 01/04/2028	4,411,651 0.33	1,250,000	LIMESTONE RE LTD 0% 01/03/2023	1,113,697 0.08
7,819,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	6,777,419 0.51	1,000,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	984,410 0.07
9,750,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	8,794,457 0.66	34,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	54,648 0.00
15,188,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	13,184,199 0.98	92,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	99,311 0.01
3,895,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	3,574,725 0.27	7,006,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	6,264,175 0.47
3,925,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	3,457,217 0.26	3,200,000	NORTHSHORE RE II LTD VAR 06/07/2020	2,873,443 0.21
3,200,000	F BRASILE SPA F BRASILE US LLC 7.375% 15/08/2026	3,010,794 0.23	4,640,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	3,095,628 0.23
800,000	FLOODSMART RE LTD VAR 06/08/2021	717,292 0.05	8,733,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	7,673,214 0.57
250,000	FLOODSMART RE LTD VAR 07/03/2025	223,441 0.02	750,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	525,902 0.04
10,785,000	FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	9,467,741 0.71	750,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	766,837 0.06
8,146,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	7,145,185 0.53	2,200,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	1,588,116 0.12
250,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AA79)	222,996 0.02	800,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96)	577,497 0.04
250,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AB52)	222,815 0.02	1,050,006	SECTOR RE V LTD 0% 144A 01/03/2022 USD (ISIN US81369ACE01)	1,601,809 0.12
1,500,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AC36)	1,336,503 0.10	758	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACP57)	41,293 0.00
1,500,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AD19)	1,341,180 0.10	2,237	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACQ31)	87,758 0.01
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AF66)	223,525 0.02	600,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACF75)	157,113 0.01
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AG40)	221,744 0.02	600,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACG58)	157,113 0.01
500,000	GALILEO RE LTD VAR 06/11/2020	442,027 0.03	2,390,000	SPRINGLEAF FINANCE 5.375% 15/11/2029	2,225,723 0.17
			2,500,000	TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAC09)	2,235,746 0.17

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
6,750,000	TARGA RESOURCES PARTNERS 5.375% 01/02/2027	6,261,835 0.47	3,522,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/04/2023	3,394,973 0.25
6,930,000	TENNESSEE MERGER SUB INC 6.375% 144A 01/02/2025	4,164,791 0.31		<i>Immobilienbezogene Anlagefonds</i>	14,620,368 1.09
2,510,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	2,285,956 0.17	10,340,000	I STAR INC 4.75% 01/10/2024	9,603,212 0.71
5,423,000	UNITED RENTALS NORTH AM 6.50% 15/12/2026	5,323,454 0.40	5,450,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	5,017,156 0.38
3,380,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	3,150,506 0.24		<i>Industriemetalle und Bergbau</i>	27,465,573 2.05
7,576,000	VERSCEND ESCROW CORP 9.75% 144A 15/08/2026	7,409,800 0.55	830,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	778,917 0.06
7,126,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	6,799,632 0.51	9,555,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	8,944,927 0.67
4,795,000	VIKING CRUISES LTD 6.25% 144A 15/05/2025	4,458,111 0.33	8,066,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	7,334,096 0.55
5,500,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	5,150,205 0.39	10,887,000	FREEPORT MCMORAN INC 5.25% 01/09/2029	10,407,633 0.77
11,335,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	9,703,921 0.72		<i>Industrietechnik</i>	51,941,165 3.89
13,040,000	WOLVERINE ESCROW LLC 8.50% 144A 15/11/2024	12,081,604 0.89	13,473,000	AMERICAN AXLE AND MANUFACTURING INC 6.25% 15/03/2026	12,346,250 0.93
	<i>Forst- und Papierindustrie</i>	10,829,903 0.81	5,675,000	AMSTED INDUSTRIES INC 4.625% 144A 15/05/2030	5,094,886 0.38
7,480,000	MERCER INTERNATIIONAL INC 7.375% 15/01/2025	7,184,998 0.54	9,881,000	CLOUD CRANE LLC 10.125% 144A 01/08/2024	9,289,768 0.69
3,782,000	SCHWEITZER MAUDITIONAL INC 6.875% 144A 01/10/2026	3,644,905 0.27	10,000,000	NOVELIS INC 5.875% 144A 30/09/2026	9,512,695 0.71
	<i>Freizeitartikel</i>	10,314,401 0.77	7,933,000	POINDEXTER JB INC 7.125% 144A 15/04/2026	7,463,981 0.56
6,585,000	CCO HLDGS LLC/CAP CORP 5.125% 144A 01/05/2027	6,216,034 0.46	9,190,000	TRINSEO MATERIALS OPERATING SCA 5.375% 144A 01/09/2025	8,233,585 0.62
2,003,000	CCO HLDGS LLC/CAP CORP 5.75% 144A 15/02/2026	1,883,177 0.14		<i>Industrietransport</i>	12,321,406 0.92
2,355,000	MATTEL INC 5.875% 144A 15/12/2027	2,215,190 0.17	6,922,000	THE BRINKS CO 4.625% 144A 15/10/2027	6,374,962 0.48
	<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	4,967,900 0.37	6,960,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	5,946,444 0.44
5,450,000	TERRAFORM POWER OPERATING LLC 4.75% 144A 15/01/2030	4,967,900 0.37		<i>Kundenbetreuung</i>	42,127,332 3.15
	<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	47,130,079 3.53	3,734,000	COVANTA HOLDING CORP 6.00% 01/01/2027	3,523,000 0.26
1,275,000	CENTENE CORP 4.25% 144A 15/12/2027	1,170,717 0.09	270,000	GFL ENVIRONMENTAL INC 5.125% 144A 15/12/2026	253,212 0.02
2,550,000	CENTENE CORP 4.625% 144A 15/12/2029	2,394,285 0.18	11,412,000	GFL ENVIRONMENTAL INC 5.375% 144A 01/03/2023	10,469,048 0.78
4,625,000	ENCOMPASS HEALTH 4.75% 01/02/2030	4,291,073 0.32	5,190,000	GFL ENVIRONMENTAL INC 8.50% 144A 01/05/2027	5,081,623 0.38
3,254,000	HCA INC 5.375% 01/02/2025	3,211,517 0.24	250,000	HULK FINANCE CORP 7.00% 144A 01/06/2026	235,372 0.02
2,798,000	HCA INC 5.625% 01/09/2028	2,847,666 0.21	3,265,000	PRIME SECURITY SERVICES BORROWER LLC 5.25% 144A 15/04/2024	3,090,217 0.23
4,810,000	SELECT MEDICAL CORPORATION 6.25% 144A 15/08/2026	4,642,303 0.35	6,595,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	6,397,268 0.48
10,605,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	10,382,980 0.78	2,875,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 144A 15/05/2023	2,687,350 0.20
4,930,000	TENET HEALTHCARE CORP 4.875% 144A 01/01/2026	4,606,860 0.34	11,543,000	TERVITA ESCROW CORP 7.625% 144A 01/12/2021	10,390,242 0.78
4,115,000	TENET HEALTHCARE CORP 5.125% 144A 01/11/2027	3,875,487 0.29		<i>Lebensmittel- und Arzneimittelhandel</i>	25,785,166 1.93
10,428,000	WALLCARE HEALTH PLANS INC 5.25% 01/04/2025	9,707,191 0.73	9,992,000	ALBERTSONS COMPANIES LLC 5.75% 15/03/2025	9,262,072 0.69
	<i>Haushaltswaren und Heimwerker</i>	32,819,546 2.46	3,095,000	ALBERTSONS COMPANIES LLC 7.50% 144A 15/03/2026	3,103,603 0.23
6,000,000	BEAZER HOMES INC 5.875% 15/10/2027	5,398,771 0.40	3,500,000	INGLES MARKETS INC 5.75% 15/06/2023	3,182,552 0.24
7,612,000	BEAZER HOMES INC 6.75% 15/03/2025	7,152,703 0.54	11,944,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	10,236,939 0.77
2,880,000	BEAZER HOMES INC 7.25% 144A 15/10/2029	2,748,110 0.21		<i>Lebensmittelhersteller</i>	20,026,971 1.50
7,816,000	BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	7,398,496 0.56	9,643,000	FAGE 5.625% 144A 15/08/2026	7,949,182 0.59
6,492,000	KB HOME 6.875% 15/06/2027	6,726,493 0.50			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
3,425,000	PILGRIMS PRIDE CORP 5.875% 144A 30/09/2027	3,303,714	0.25	4,413,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	3,831,762	0.29
10,228,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	8,774,075	0.66	5,149,000	GREAT WESTERN PETROLEUM LLC/GREAT WESTERN FINANCIAL CORP 9.00% 144A 30/09/2021	4,114,177	0.31
	<i>Lebensversicherung</i>	11,859,358	0.89	9,080,000	GULFPORT ENERGY CORP 6.00% 15/04/2024	5,779,814	0.43
5,457,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	5,474,646	0.40	2,955,000	GULFPORT ENERGY CORP 6.625% 01/05/2023	2,221,897	0.17
1,750,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 144A 06/12/2024 USD (ISIN US76118XAE67)	1,543,976	0.12	3,064,000	JAGGED PEAK ENERGY LLC 5.875% 01/05/2026	2,824,421	0.21
250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/12/2022	216,782	0.02	1,925,000	MEG ENEGRY CORP 6.50% 144A 15/01/2025	1,791,691	0.13
2,500,000	URSA RE LTD VAR 10/12/2020 USD (ISIN US90323WAH34)	2,211,693	0.17	3,917,000	MEG ENEGRY CORP 7.00% 144A 31/03/2024	3,526,312	0.26
750,000	URSA RE LTD VAR 24/09/2021	648,074	0.05	10,199,000	OASIS PETROLEUM 6.875% 15/03/2022	8,847,780	0.66
2,000,000	URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAF77)	1,764,187	0.13	4,170,000	PARKLAND FUEL CORP 5.875% 144A 15/07/2027	3,998,296	0.30
	<i>Luft- und Raumfahrt und Verteidigung</i>	25,259,716	1.89	3,735,000	PARSLEY ENERGY LLC FINANCE 5.375% 144A 15/01/2025	3,434,553	0.26
10,000,000	BOMBARDIER INC 6.00% 144A 15/10/2022	8,932,338	0.67	2,230,000	PARSLEY ENERGY LLC FINANCE 5.625% 144A 15/10/2027	2,108,179	0.16
4,026,000	BOMBARDIER INC 7.50% 144A 15/03/2025	3,705,660	0.28	3,830,000	PARSLEY ENERGY LLC FINANCE 6.25% 144A 01/06/2024	3,558,710	0.27
7,141,000	BOMBARDIER INC 7.875% 144A 15/04/2027	6,561,386	0.49	6,905,000	PBF HOLDING COMPANY LLC 7.00% 15/11/2023	6,386,310	0.48
6,510,000	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	6,060,332	0.45	9,080,000	PBF LOGISTICS FINANCE CORP 6.875% 15/05/2023	8,360,516	0.63
	<i>Medien</i>	18,446,178	1.38	3,430,000	SESI LLC 7.75% 15/09/2024	2,038,902	0.15
14,105,000	MDC PARTNERS INC 6.50% 144A 01/05/2024	11,411,102	0.85	13,177,000	SHELL DRILL HOLD LTD 8.25% 144A 15/02/2025	11,196,987	0.83
7,400,000	NETFLIX INC 5.375% 144A 15/11/2029	7,035,076	0.53	5,004,000	SM ENERGY CO 6.125% 15/11/2022	4,509,819	0.34
	<i>Mobilfunk</i>	48,208,876	3.61	4,777,000	SM ENERGY CO 6.75% 15/09/2026	4,194,078	0.31
10,205,000	SPRINT CORPORATION 7.125% 15/06/2024	9,810,619	0.74	10,815,000	TRANSOCEAN INC 7.25% 144A 01/11/2025	9,521,392	0.71
24,459,000	SPRINT CORPORATION 7.25% 15/09/2021	23,128,844	1.74	2,743,000	TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023	2,487,675	0.19
5,459,000	SPRINT CORPORATION 7.625% 01/03/2026	5,374,890	0.40	4,475,000	WHITING PETROLEUM CORP 5.75% 15/03/2021	3,794,641	0.28
4,050,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATB07)	-	0.00	1,650,000	WHITING PETROLEUM CORP 6.625% 15/01/2026	1,002,494	0.07
2,980,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATL88)	-	0.00		<i>Pharmazeutik und Biotechnologie</i>	44,734,127	3.35
4,427,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATW44)	-	0.00	1,485,000	BAUSCH HEALTH COMPANIES INC 5.00% 144A 30/01/2028	1,358,758	0.10
1,615,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATZ74)	-	0.00	1,030,000	BAUSCH HEALTH COMPANIES INC 5.25% 144A 30/01/2030	951,702	0.07
11,640,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00	6,180,000	BAUSCH HEALTH COMPANIES INC 5.50% 144A 01/11/2025	5,760,641	0.43
4,050,000	T-MOBILE USA INC 6.00% 01/03/2023	3,674,423	0.27	6,679,000	BAUSCH HEALTH COMPANIES INC 5.875% 144A 15/05/2023	6,035,436	0.45
3,640,000	T-MOBILE USA INC 6.00% 15/04/2024	3,366,587	0.25	2,796,000	BAUSCH HEALTH COMPANIES INC 7.00% 144A 15/01/2028	2,758,512	0.21
2,980,000	T-MOBILE USA INC 6.50% 15/01/2026	2,853,513	0.21	2,612,000	BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	2,660,284	0.20
	<i>Ölbranche: Maschinen, Dienstleistungen und Vertrieb</i>	13,626,913	1.02	5,082,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 6.00% 144A 15/07/2023	3,297,075	0.25
4,580,000	CHENIERE ENERGY PARTNERS LP 4.50% 144A 01/10/2029	4,196,382	0.31	7,842,000	HORIZON PHARMA INC OR USA INC 5.50% 144A 01/08/2027	7,553,121	0.57
1,559,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	1,104,286	0.08	2,655,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	2,366,285	0.18
4,509,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,267,308	0.24	11,828,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE III BV 2.80% 21/07/2023	9,800,539	0.73
1,398,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	825,847	0.06	2,155,000	VALEANT PHARMACEUTICALS 8.50% 144A 31/01/2027	2,191,774	0.16
4,685,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	4,233,090	0.33		<i>Reise, Freizeit und Catering</i>	40,950,182	3.06
	<i>Öl- und Gasproduzenten</i>	109,254,452	8.17	795,000	ASHTEAD CAPITAL INC 4.00% 144A 01/05/2028	717,480	0.05
8,066,000	ENSIGN DRILLING INC 9.25% 144A 15/04/2024	6,799,512	0.51	6,646,000	ASHTEAD CAPITAL INC 4.125% 144A 15/08/2025	6,093,864	0.46
3,385,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 5.625% 15/06/2024	2,924,534	0.22				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
635,000	ASHTREAD CAPITAL INC 4.25% 144A 01/11/2029	579,049	0.04			
8,113,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	8,314,831	0.62	Öl- und Gasproduzenten	5,805,215 0.43	
5,377,000	GOLDEN NUGGET INC 6.75% 144A 15/10/2024	4,960,923	0.37	8,447,000	OASIS PETROLEUM 2.625% 15/09/2023 CV	5,805,215 0.43
9,258,000	HERE HOLDING INC 5.50% 144A 15/07/2027	8,724,872	0.66	Pharmazeutik und Biotechnologie	8,690,900 0.65	
4,326,000	HERTZ CORP 7.125% 144A 01/08/2026	4,178,376	0.31	10,081,000	INSMED INC 1.75% 15/01/2025 CV	8,690,900 0.65
4,956,000	MGM RESORTS INTRNATIONAL 5.50% 15/04/2027	4,910,414	0.37	Software- und Computerdienstleistungen	11,691,328 0.87	
2,613,000	PENN NATIONAL GAMING INC 5.625% 144A 15/01/2027	2,470,373	0.18	3,756,000	AKAMAI TECHNOLOGIES INC 0.125% 01/05/2025 CV	3,705,976 0.28
	Software- und Computerdienstleistungen	21,945,881	1.64	7,150,000	PURE STORAGE INC 0.125% 15/04/2023 CV	6,367,004 0.47
3,334,000	RACKSPACE HOSTING INC 8.625% 144A 15/11/2024	2,910,070	0.22	2,020,000	WORKIVA IINC 1.125% 15/08/2026 CV	1,618,348 0.12
2,545,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	2,439,946	0.18		Technologie-Hardware und Geräte	12,186,044 0.92
2,545,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	2,468,820	0.18	4,633,000	ON SEMICONDUCTOR CORP 1.625% 15/10/2023 CV	5,700,530 0.43
14,371,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	14,127,045	1.06	6,591,000	PALO ALTO NETWORKS INC 0.75% 01/07/2023 CV	6,485,514 0.49
	Technologie-Hardware und Geräte	10,506,365	0.79		Durch Immobilien und Anlagen gesicherte Wertpapiere	6,699,369 0.50
3,850,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	3,445,518	0.26		Finanzdienstleistungen	6,699,369 0.50
7,589,000	WESTERN DIGITAL CORP 4.75% 15/02/2026	7,060,847	0.53	8,442,000	BANC OF AMERICA COMMERCIAL MORTGAGE TRUST 2007 4 VAR 10/02/2051	4,031,598 0.30
	Versicherungen (ohne Lebensversicherung)	11,850,467	0.89	2,075,000	INSITE ISSUER LLC 6.414% 15/11/2046	1,922,611 0.14
3,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 144A 06/12/2023 USD (ISIN US76118GAE35)	2,646,815	0.20	1,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 3.00% 15/08/2049	745,160 0.06
2,000,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	1,783,074	0.13		Warrants, Rechte	32,462 0.00
433,000	WAND MERGER 8.125% 144A 15/07/2023	410,249	0.03		Bergbau	518 0.00
7,091,000	WAND MERGER 9.125% 144A 15/07/2026	7,010,329	0.53	775	CONTURA ENERGY INC WARRANT 25/07/2023	518 0.00
	Wandelanleihen	56,125,354 4.20			Finanzdienstleistungen	31,943 0.00
	Bauwirtschaft und Baustoffe	1,564,406	0.12	3,984,064	ANR INC RIGHTS 31/03/2023	31,943 0.00
1,750,000	CEMEX SAB DE CV 3.72% 15/03/2020 CV	1,564,406	0.12	15,609	SYNCREON GROUP BV WARRANT 10/01/2024	- 0.00
	Bergbau	-	0.00		Öl- und Gasproduzenten	1 0.00
2,592,000	ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED	-	0.00	10,438	AMPLIFY ENERGY CORP WARRANT 21/04/2020	1 0.00
	Finanzdienstleistungen	3,484,041	0.26		Sonstige übertragbare Wertpapiere	262,025 0.02
4,108,000	TEVA PHARMACEUTICAL FINANCE LLC 0.25% 01/02/2026 CV	3,484,041	0.26		Anleihen	262,025 0.02
	Freizeitartikel	5,961,082	0.45		Bergbau	1 0.00
7,308,000	DISH NETWORK CORP 2.375% 15/03/2024 CV	5,961,082	0.45	1,365,000	ALPHA NATURAL RESOURCES INC 0% 01/06/2019 DEFAULTED	1 0.00
	Industrietransport	3,033,292	0.23		Elektronische und elektrische Geräte	5 0.00
3,566,430	MACQUARIE INFRASTRUCTURE CORP 2.00% 01/10/2023 CV	3,033,292	0.23	5,045,000	MILLICOM ESCROW DFT 0% PERPETUAL DEFAULTED	5 0.00
	Lebensmittel- und Arzneimittelhandel	1,920,390	0.14		Finanzdienstleistungen	262,018 0.02
1,960,000	CHEFS WAREHOUSE INC 1.875% 01/12/2024 CV	1,920,390	0.14	100,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	151,945 0.01
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	1,788,656	0.13	105,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	109,895 0.01
2,015,000	SEACOR HOLDINGS INC 3.00% 15/11/2028 CV	1,788,656	0.13	2,000,000	RESILIENCE RE LTD 0% 06/04/2020	178 0.00
					Geräte und Dienstleistungen im Gesundheitswesen	1 0.00
				725,000	JAGUAR HOLDING COMPANY 0% 01/04/2019 DEFAULTED	1 0.00

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Warrants, Rechte	-	0.00
<i>Software- und Computerdienstleistungen</i>	-	<i>0.00</i>
145 LTR INTERMEDIATE HOLDINGS INC WARRANT 29/06/19	-	0.00
Geldmarktinstrumente	66,762,433	4.99
Anleihen	66,762,433	4.99
<i>Behörden</i>	<i>66,762,433</i>	<i>4.99</i>
25,000,000 USA T-BILLS 0% 14/01/2020	22,258,762	1.67
50,000,000 USA T-BILLS 0% 21/01/2020	44,503,671	3.32
Gesamtwertpapierbestand	1,318,176,257	98.61

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	120,995,872	97.93			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	111,037,133	89.87			
Anleihen	111,037,133	89.87			
<i>Belgien</i>	2,181,000	1.77			
2,000,000 KBC GROUP SA/NV VAR PERPETUAL	2,181,000	1.77			
<i>Dänemark</i>	707,942	0.57			
700,000 ORSTED VAR 09/12/3019	707,942	0.57			
<i>Deutschland</i>	7,619,766	6.17			
900,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	926,316	0.75			
500,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	504,573	0.41			
1,500,000 INFINEON TECHNOLOGIE VAR PERPETUAL EUR (ISIN XS2056730323)	1,550,910	1.26			
500,000 LANXESS AG VAR 06/12/2076	549,190	0.44			
1,500,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	1,613,827	1.31			
2,500,000 UNICREDIT BK AG VAR 23/09/2029	2,474,950	2.00			
<i>Frankreich</i>	37,141,903	30.05			
900,000 ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	917,811	0.74			
1,500,000 ARKEMA SA VAR PERPETUAL	1,597,688	1.29			
3,000,000 AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	3,435,900	2.78			
4,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	3,850,262	3.12			
500,000 CNP ASSURANCES VAR 27/07/2050	506,048	0.41			
1,000,000 CREDIT AGRICOLE SA VAR PERPETUAL	1,082,080	0.88			
2,200,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	2,151,148	1.74			
3,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401751)	3,473,325	2.81			
600,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	688,278	0.56			
3,000,000 LA BANQUE POSTALE VAR PERPETUAL	3,055,350	2.47			
400,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	430,114	0.35			
4,500,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	5,491,800	4.43			
200,000 RCI BANQUE SA VAR 18/02/2030	202,548	0.16			
600,000 SCOR SE VAR PERPETUAL USD (ISIN FR0013468683)	537,862	0.44			
3,000,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF84914CU62)	2,926,502	2.37			
900,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	1,066,244	0.86			
1,500,000 SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	1,500,053	1.21			
1,000,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	1,144,335	0.93			
3,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL	3,084,555	2.50			
			<i>Großbritannien</i>	10,935,076	8.85
			2,300,000 BARCLAYS PLC VAR PERPETUAL EUR	2,458,838	1.98
			1,600,000 BARCLAYS PLC VAR 07/02/2028	1,627,272	1.32
			2,000,000 HSBC HOLDINGS PLC VAR PERPETUAL	2,185,370	1.77
			800,000 NGG FINANCE PLC VAR 05/09/2082	814,620	0.66
			850,000 NGG FINANCE PLC VAR 05/12/2079	863,392	0.70
			700,000 VODAFONE GROUP PLC VAR 03/01/2079	736,810	0.60
			2,300,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	2,248,774	1.82
			<i>Irland</i>	1,486,924	1.20
			900,000 AIB GROUP PLC VAR PERPETUAL	978,894	0.79
			500,000 AIB GROUP PLC VAR 19/11/2029	508,030	0.41
			<i>Italien</i>	5,158,691	4.18
			2,000,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	2,097,996	1.70
			2,750,000 UNICREDIT SPA VAR 20/02/2029	3,060,695	2.48
			<i>Luxemburg</i>	549,678	0.44
			500,000 SWISS RE FINANCE VAR 30/04/2050	549,678	0.44
			<i>Niederlande</i>	26,958,996	21.82
			800,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	867,656	0.70
			1,500,000 ARGENTUM NETHERLAND BV VAR PERPETUAL	1,743,773	1.41
			650,000 ARGENTUM NETHERLAND BV VAR 01/06/2048	642,762	0.52
			1,000,000 ARGENTUM NETHERLAND BV VAR 19/02/2049	1,118,350	0.91
			3,500,000 ATF NIEDERLANDE BV VAR PERPETUAL	3,747,817	3.03
			1,600,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	1,764,600	1.43
			2,200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	2,204,752	1.78
			1,000,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	955,457	0.77
			2,100,000 NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	2,259,484	1.83
			4,500,000 NN GROUP NV VAR PERPETUAL	5,072,152	4.11
			1,900,000 REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	2,195,393	1.78
			2,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433)	2,238,290	1.81
			2,000,000 TENNET HOLDING BV VAR PERPETUAL	2,148,510	1.74
			<i>Norwegen</i>	538,455	0.44
			600,000 DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	538,455	0.44
			<i>Österreich</i>	6,759,225	5.47
			2,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1425367494)	2,286,890	1.85
			3,500,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	4,472,335	3.62
			<i>Schweden</i>	3,504,301	2.84
			1,000,000 SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL USD (ISIN XS1584880352)	916,481	0.74

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
1,000,000 SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL USD (ISIN XS2076169668)	894,762	0.72
1,800,000 SVENSKA HANDELSBANKEN AB VAR PERPETUAL	1,693,058	1.38
<i>Schweiz</i>	<i>5,986,852</i>	<i>4.85</i>
1,500,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBZ62)	1,491,227	1.21
1,000,000 UBS GROUP FUNDING SCHWEIZ INC VAR PERPETUAL EUR	1,093,235	0.88
3,500,000 UBS GROUP FUNDING SCHWEIZ INC VAR REGS PERPETUAL	3,402,390	2.76
<i>Spanien</i>	<i>1,508,324</i>	<i>1.22</i>
1,600,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL USD	1,508,324	1.22
Aktien/Anteile aus OGAW/OGA	9,943,762	8.05
Aktien/Anteile aus Investmentfonds	9,943,762	8.05
<i>Frankreich</i>	<i>9,943,762</i>	<i>8.05</i>
10 AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	1,062,737	0.86
343 AMUNDI TRESO COURT TERME PART I C	6,401,751	5.18
2 AMUNDI 3 M - IC	2,479,262	2.01
0.001 MONETAIRE BIO C	12	0.00
Derivative Instrumente	14,977	0.01
Optionen	14,977	0.01
<i>Luxemburg</i>	<i>14,977</i>	<i>0.01</i>
20,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.25 - 15.01.20 PUT	14,977	0.01
Negative Positionen	-8,816	-0.01
Derivative Instrumente	-8,816	-0.01
Optionen	-8,816	-0.01
<i>Luxemburg</i>	<i>-8,816</i>	<i>-0.01</i>
-20,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.375 - 15.01.20 PUT	-6,263	-0.01
-20,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	-2,553	0.00
Gesamtwertpapierbestand	120,987,056	97.92

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	USD			USD		
Positive Positionen	6,264,389,120	108.90	10,700,000	BPCE SA 5.70% 144A 22/10/2023	11,851,053 0.21	
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	5,933,255,981	103.14	23,900,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	30,404,828 0.53	
Anleihen	5,895,329,185	102.48	11,600,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	16,065,114 0.28	
<i>Australien</i>	5,198,021	0.09	20,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	22,849,200 0.40	
3,000,000	QUEENSLAND TREASURY CORP 4.75% 21/07/2025	2,487,924	0.04	7,400,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	8,779,389 0.15
2,505,000	TRANSURBAN QUEENSLAND FINANCE PTY 4.50% 19/04/2028	2,710,097	0.05	229,143,699	FRANCE OAT 1.50% 25/05/2050	296,734,702 5.15
<i>Ägypten</i>	11,781,772	0.20	95,000,000	FRANCE OAT 2.50% 25/05/2030	132,710,369 2.31	
11,600,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	11,781,772	0.20	8,000,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	11,452,329 0.20
<i>Bahrain</i>	67,135,901	1.17	26,501,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	34,730,057 0.60	
57,400,000	BAHRAIN 6.75% REGS 20/09/2029	67,135,901	1.17	10,500,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	13,818,435 0.24
<i>Belgien</i>	27,116,569	0.47	15,200,000	SOCIETE GENERALE SA 1.125% 23/01/2025	17,606,704 0.31	
20,000,000	BELGIUM 1.70% 22/06/2050	27,116,569	0.47	31,000,000	SOCIETE GENERALE SA 1.75% 22/03/2029	37,465,250 0.65
<i>Brasilien</i>	46,090,760	0.80	10,200,000	SOCIETE GENERALE SA 4.00% REGS 12/01/2027	10,854,840 0.19	
28,000,000	BANCO DO BRASIL SA 4.75% REGS 20/03/2024	29,437,240	0.51	9,100,000	SOGECAP SA VAR PERPETUAL	11,541,084 0.20
16,000,000	BRAZIL 5.00% 27/01/2045	16,653,520	0.29	10,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1195202822)	12,144,496 0.21
<i>Britische Jungferninseln</i>	21,999,724	0.38	25,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	32,112,901 0.56	
20,962,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% REGS 12/04/2027	21,999,724	0.38	<i>Großbritannien</i>	175,376,848	3.05
<i>Dänemark</i>	40,456,739	0.70	5,140,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	7,357,861 0.13	
13,400,000	DANSKE BANK AS VAR 12/02/2030	15,008,860	0.26	15,000,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1571333811)	21,710,310 0.38
14,630,000	DANSKE BANK AS 5.00% 144A 12/01/2022	15,360,696	0.26	10,000,000	BARCLAYS PLC VAR 07/02/2028	11,416,330 0.20
8,600,000	NYKREDIT REALKREDIT AS VAR PERPETUAL	10,087,183	0.18	7,540,000	LLOYDS BANK GR PLC VAR PERPETUAL USD	8,203,068 0.14
<i>Deutschland</i>	631,908,889	10.98	4,180,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	6,008,770 0.10	
5,304,000	COMMERZBANK AG 4.00% 23/03/2026	6,711,353	0.12	31,970,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 04/03/2025	37,958,939 0.67
25,000,000	DEUTSCHE TELEKOM AG 1.375% 05/07/2034	28,471,932	0.49	8,340,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	8,867,338 0.15
61,500,000	GERMANY BUND 0.50% 15/02/2026	72,872,717	1.27	7,600,000	SANTANDER UK GROUP HOLDINGS PLC VAR PERPETUAL	11,120,051 0.19
270,000,000	GERMANY BUND 0.50% 15/02/2028	322,830,944	5.61	6,090,000	STANDARD CHARTERED PLC VAR 12/02/2030	6,165,912 0.11
20,000,000	GERMANY BUND 1.25% 15/08/2048	28,154,433	0.49	16,900,000	STANDARD CHARTERED PLC VAR 144A 20/01/2023	17,508,062 0.30
80,800,000	GERMANY BUND 2.50% 15/08/2046	142,345,976	2.47	8,850,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	12,101,379 0.21
11,800,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	14,250,635	0.25	24,680,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	26,958,828 0.47
14,440,000	VOLKSWAGEN LEASING GMBH 0.25% 16/02/2021	16,270,899	0.28	<i>Guernsey</i>	15,522,845	0.27
<i>Dominikanische Republik</i>	22,982,871	0.40	4,000,000	AVIVA PLC VAR PERPETUAL	5,431,345 0.09	
8,700,000	DOMINICAN REPUBLIC 5.95% REGS 25/01/2027	9,619,851	0.17	10,000,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.125% 10/12/2020	10,091,500 0.18
12,000,000	DOMINICAN REPUBLIC 6.00% REGS 19/07/2028	13,363,020	0.23	<i>Irland</i>	35,694,022	0.62
<i>Frankreich</i>	766,696,761	13.33	3,350,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	4,072,072 0.07	
3,000,000	AXA SA VAR 04/07/2043	3,903,034	0.07	15,000,000	ROSNEFT INT FINANCE 4.199% REGS 06/03/2022	15,480,000 0.27
18,710,000	AXA SA VAR 17/01/2047	20,616,830	0.36	15,000,000	RZD CAPITAL PLC 5.70% 05/04/2022	16,141,950 0.28
15,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	19,150,467	0.33			
10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698)	10,688,200	0.19			
10,000,000	BNP PARIBAS SA VAR 19/01/2023	11,217,479	0.19			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Italien</i>	946,193,326	16.45	21,000,000 DAIMLER INTL FINANCE BV 0.875% 09/04/2024	24,151,676	0.42
6,200,000 ASSICURAZIONI GENERALI SPA VAR 12/12/2042	8,398,968	0.15	9,167,000 ELM BV VAR PERPETUAL	12,363,435	0.21
7,200,000 ASSICURAZIONI GENERALI SPA VAR 27/10/2047	9,950,963	0.17	7,700,000 ING BANK NV 5.80% REGS 25/09/2023	8,556,433	0.15
3,350,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	4,628,321	0.08	31,590,000 ING GROUP NV 4.625% 144A 06/01/2026	35,100,439	0.61
4,432,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	5,417,016	0.09	4,800,000 NN GROUP NV VAR 13/01/2048	6,504,986	0.11
9,700,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	13,228,353	0.23	62,566,000 PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	71,477,902	1.25
13,125,000 INTESA SANPAOLO SPA 3.375% 12/01/2023	13,310,128	0.23	12,100,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	14,061,636	0.24
35,000,000 INTESA SANPAOLO SPA 4.00% 23/09/2029	35,538,650	0.62	18,900,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	23,034,670	0.40
12,000,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	13,010,040	0.23	18,700,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	22,464,825	0.39
7,600,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	9,360,554	0.16	<i>Nigeria</i>	15,911,308	0.28
10,000,000 ITALY BTP 1.00% 15/07/2022	11,479,190	0.20	15,940,000 AFRICA FINANCE CORPORATION 3.75% 30/10/2029	15,911,308	0.28
58,200,000 ITALY BTP 1.45% 15/05/2025	67,770,537	1.18	<i>Oman</i>	22,193,138	0.39
145,000,000 ITALY BTP 1.75% 01/07/2024	171,476,804	2.98	10,000,000 OMAN 4.75% REGS 15/06/2026	10,163,300	0.18
162,450,000 ITALY BTP 3.00% 01/08/2029	210,148,490	3.65	11,600,000 OMAN 5.625% REGS 17/01/2028	12,029,838	0.21
66,000,000 ITALY BTP 3.45% 01/03/2048	90,069,209	1.57	<i>Österreich</i>	11,680,511	0.20
131,300,000 ITALY BTP 3.85% 01/09/2049	190,245,064	3.31	10,000,000 BAWAG GROUP AG VAR 26/03/2029	11,680,511	0.20
31,100,000 UNICREDIT SPA VAR PERPETUAL	37,868,700	0.66	<i>Russland</i>	84,309,291	1.47
50,560,000 UNICREDIT SPA 6.572% 144A 14/01/2022	54,292,339	0.94	4,977,432,000 RUSSIA 6.90% 23/05/2029	84,309,291	1.47
<i>Japan</i>	196,412,262	3.41	<i>Saudi-Arabien</i>	68,266,472	1.19
16,289,950,000 JAPAN JGB 0.70% 20/12/2048	162,111,031	2.81	18,990,000 SAUDI ARABIA 0.75% REGS 09/07/2027	21,991,468	0.38
32,600,000 MITSUBISHI UFJ FIN GRP 3.761% 26/07/2023	34,301,231	0.60	30,400,000 SAUDI ARABIA 4.375% REGS 16/04/2029	34,130,080	0.60
<i>Kaimaninseln</i>	20,146,200	0.35	10,800,000 SAUDI ARABIA 4.625% REGS 04/10/2047	12,144,924	0.21
20,000,000 CDBL FUNDING 2 3.00% 01/08/2022	20,146,200	0.35	<i>Schweiz</i>	65,683,026	1.14
<i>Kanada</i>	27,140,730	0.47	10,000,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL	10,910,750	0.19
20,000,000 BANK OF MONTREAL 2.90% 26/03/2022	20,389,800	0.35	26,300,000 UBS GROUP FUNDING SCHWEIZ INC VAR PERPETUAL USD (ISIN CH0317921697)	27,441,026	0.47
6,000,000 ST MARYS CEMENT INC 5.75% REGS 28/01/2027	6,750,930	0.12	25,000,000 UBS GROUP FUNDING SCHWEIZ INC 4.253% REGS 23/03/2028	27,331,250	0.48
<i>Luxemburg</i>	50,100,335	0.87	<i>Spanien</i>	196,832,454	3.42
7,200,000 AROUNDTOWN SA 0.625% 09/07/2025	8,072,989	0.14	14,200,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	16,083,274	0.28
10,500,000 AROUNDTOWN SA 1.45% 09/07/2028	11,975,596	0.21	6,800,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	8,172,386	0.14
30,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG FRN 12/10/2020 USD	30,051,750	0.52	10,100,000 BANCO DE SABADELL SA 1.75% 10/05/2024	11,711,833	0.20
<i>Mexiko</i>	370,343,459	6.44	10,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	12,401,043	0.22
39,314,703 MEXICO 8.50% 31/05/2029	231,365,169	4.02	27,400,000 BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	32,550,065	0.57
98,000,000 PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	88,436,180	1.54	5,000,000 BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1880365975)	6,101,798	0.11
21,000,000 PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	20,301,960	0.35	11,200,000 BANKIA S.A. VAR 15/02/2029	13,669,661	0.24
30,000,000 PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	30,240,150	0.53	9,600,000 BANKIA S.A. 0.875% 25/03/2024	11,026,650	0.19
<i>Niederlande</i>	277,421,942	4.82	11,400,000 BANKINTER SA VAR 06/04/2027	13,362,617	0.23
5,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1278718686)	5,812,024	0.10	8,000,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	10,115,970	0.18
12,400,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	15,096,130	0.26	11,600,000 CAIXABANK S.A VAR 17/04/2030	13,485,264	0.23
10,000,000 ABN AMRO BANK NV 4.75% REGS 28/07/2025	10,898,900	0.19			
11,000,000 ABN AMRO BANK NV 4.75% 144A 28/07/2025	11,988,790	0.21			
15,250,000 AT SECURITIES BV VAR PERPETUAL	15,910,096	0.28			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
11,700,000	CAIXABANK S.A 1.125% 27/03/2026	13,589,827	0.24	10,000,000	GENERAL MOTORS FINANCIAL CO 4.20% 06/11/2021	10,359,650	0.18
500,000	SPAIN 1.45% 30/04/2029	613,239	0.01	5,000,000	GENERAL MOTORS FINANCIAL CO 5.65% 17/01/2029	5,683,425	0.10
28,490,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	33,948,827	0.58	15,970,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	16,807,227	0.29
	<i>Südafrika</i>	86,800,576	1.51	50,200,000	GOLDMAN SACHS GROUP INC. 4.00% 03/03/2024	53,564,153	0.93
1,300,000,000	SOUTH AFRICA 8.00% 31/01/2030	86,800,576	1.51	10,000,000	JPMORGAN CHASE & CO VAR 23/07/2029	11,153,350	0.19
	<i>Togo</i>	21,202,500	0.37	4,640,000	JPMORGAN CHASE & CO VAR 25/07/2031	5,299,391	0.09
20,000,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	21,202,500	0.37	9,800,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	10,105,662	0.18
	<i>Türkei</i>	92,030,500	1.60	20,000,000	KRAFT HEINZ FOODS COMPANY 3.00% 01/06/2026	19,983,900	0.35
48,000,000	TURKEY 4.875% 16/04/2043	39,715,200	0.69	10,000,000	MICROSOFT CORP 4.10% 06/02/2037	11,836,500	0.21
59,000,000	TURKEY 5.75% 11/05/2047	52,315,300	0.91	20,300,000	MORGAN STANLEY VAR 22/07/2028	21,592,806	0.38
	<i>Vereinigte Arabische Emirate</i>	8,305,080	0.14	14,000,000	MORGAN STANLEY 1.375% 27/10/2026	16,577,439	0.29
8,000,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	8,305,080	0.14	13,700,000	MORGAN STANLEY 1.875% 27/04/2027	16,817,808	0.29
	<i>Vereinigte Staaten von Amerika</i>	1,466,394,353	25.50	8,830,000	PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	9,247,306	0.16
25,500,000	ABBVIE INC 2.95% 144A 21/11/2026	25,925,085	0.45	65,000,000	USA T-BONDS 1.125% 31/07/2021	64,521,385	1.12
21,550,000	ABBVIE INC 4.25% 144A 21/11/2049	22,837,397	0.40	382,700,000	USA T-BONDS 2.25% 15/08/2049	371,308,704	6.44
30,000,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	34,823,250	0.61	191,000,000	USA T-BONDSI 1.00% 15/02/2048	221,187,836	3.83
26,010,000	AT&T INC FRN 12/06/2024	26,484,942	0.46	12,550,000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	14,741,593	0.26
20,000,000	AT&T INC 3.90% 11/03/2024	21,258,900	0.37	20,000,000	VERIZON COMMUNICATIONS INC 4.016% 03/12/2029	22,356,900	0.39
20,000,000	AT&T INC 4.35% 01/03/2029	22,233,800	0.39	22,150,000	WELLS FARGO & CO 3.069% 24/01/2023	22,606,069	0.39
20,700,000	BANK OF AMERICA CORP VAR 04/05/2027	25,084,153	0.44	4,190,000	ZOETIS LTD 3.25% 20/08/2021	4,273,402	0.07
22,600,000	BANK OF AMERICA CORP VAR 20/12/2028	23,752,600	0.41		Durch Immobilien und Anlagen gesicherte Wertpapiere	37,926,796	0.66
13,700,000	BANK OF AMERICA CORP VAR 22/10/2030	13,857,756	0.24		<i>Großbritannien</i>	22,670,015	0.39
30,000,000	BANK OF AMERICA CORP 4.45% 03/03/2026	32,941,500	0.57	16,400,000	INCOME CONTINGENT STUDENT LOANS 1 2002- 2006 PLC FRN 24/07/2056	12,521,440	0.21
500,000	BECTON DICKINSON & CO 3.734% 15/12/2024	530,638	0.01	9,860,000	INCOME CONTINGENT STUDENT LOANS 1 2002- 2006 PLC VAR 24/07/2058	10,148,575	0.18
20,630,000	BOEING CO 3.10% 01/05/2026	21,316,257	0.37		<i>Italien</i>	15,256,781	0.27
825,000	BRISTOL MYERS SQUIBB CO 3.875% REGS 15/08/2025	892,605	0.02	36,700,000	ASTI FINANCE SRL FRN 27/09/2022	12,080,756	0.21
11,400,000	CIGNA CORPORATION 4.125% 15/11/2025	12,377,664	0.22	6,000,000	QUADRIVIO FINANCE S.R.L. FRN 25/07/2060	3,176,025	0.06
22,820,000	CITIGROUP INC VAR 10/01/2028	24,590,718	0.43		Aktien/Anteile aus OGAW/OGA	319,722,831	5.56
15,000,000	CITIGROUP INC VAR 24/01/2023	15,308,475	0.27		Aktien/Anteile aus Investmentfonds	319,722,831	5.56
15,000,000	CITIGROUP INC 4.60% 09/03/2026	16,514,850	0.29		<i>Frankreich</i>	8,250,176	0.14
11,620,000	CONAGRA BRANDS 4.60% 01/11/2025	12,840,739	0.22	800	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	8,250,176	0.14
8,750,000	CVS HEALTH CORP 3.70% 09/03/2023	9,114,131	0.16		<i>Luxemburg</i>	311,472,655	5.42
20,000,000	CVS HEALTH CORP 4.30% 25/03/2028	21,874,800	0.38	9,999	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	12,211,925	0.21
31,843,000	DELL INTERNATIONAL LLC EMC CORP 5.45% 144A 15/06/2023	34,542,967	0.60	44,714	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	62,744,155	1.09
4,500,000	DELL INTERNATIONAL LLC 5.30% 144A 01/10/2029	5,069,363	0.09	81,564	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	85,935,299	1.50
13,540,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	14,482,249	0.25	55,442	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	84,154,682	1.47
13,550,000	FORD MOTOR CREDIT CO LLC 3.157% 04/08/2020	13,606,097	0.24	20,800	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	23,122,059	0.40
15,240,000	FORD MOTOR CREDIT CO LLC 3.813% 12/10/2021	15,508,300	0.27	20,118	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES LOW VOL - OE (C)	22,680,414	0.39
12,250,000	FORD MOTOR CREDIT CO LLC 4.14% 15/02/2023	12,608,925	0.22				
10,500,000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	10,833,953	0.19				
12,900,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	13,951,479	0.24				
10,000,000	GENERAL MOTORS FINANCIAL CO 3.55% 09/04/2021	10,167,650	0.18				
20,002,000	GENERAL MOTORS FINANCIAL CO 4.15% 19/06/2023	21,038,604	0.37				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	USD	
18,209 AMUNDI FUNDS GLOBAL MACRO FOREX - O EUR (C)	20,624,121	0.36
Derivative Instrumente	11,410,308	0.20
Optionen	11,410,308	0.20
Luxemburg	10,558,252	0.19
210,000,000 EUR(C)/JPY(P)OTC - 122.00 - 12.03.20 CALL	732,032	0.01
9,000,000 EUR(P)/GBP(C)OTC - 0.78 - 29.05.20 PUT	481,768	0.01
373,020,000 EUR(P)/USD(C)OTC - 1.095 - 17.01.20 PUT	27,091	0.00
217,000,000 GBP(C)/USD(P)OTC - 1.33 - 17.01.20 CALL	524,622	0.01
4,500,000 GBP(C)/USD(P)OTC - 1.42 - 14.04.20 CALL	634,215	0.01
136,560,000 USD(P)/CLP(C)OTC - 780.00 - 17.01.20 PUT	5,260,642	0.10
223,980,000 USD(P)/MXN(C)OTC - 19.15 - 17.01.20 PUT	2,897,882	0.05
Vereinigte Staaten von Amerika	852,056	0.01
1,438 10YR US TREASURY NOTE - 127.50 - 24.01.20 PUT	269,625	0.00
1,775 10YR US TREASURY NOTE - 128.00 - 24.01.20 PUT	582,431	0.01
Negative Positionen	-1,146,749	-0.02
Derivative Instrumente	-1,146,749	-0.02
Optionen	-1,146,749	-0.02
Luxemburg	-1,146,749	-0.02
-373,020,000 EUR(P)/USD(C)OTC - 1.095 - 17.01.20 PUT	-27,091	0.00
-136,560,000 USD(P)/CLP(C)OTC - 750.00 - 17.01.20 PUT	-1,119,658	-0.02
Gesamtwertpapierbestand	6,263,242,371	108.88

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	248,580,698	140.87			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	237,022,797	134.32			
Anleihen	237,022,797	134.32			
<i>Bahrain</i>					
1,000,000 BAHRAIN 6.125% REGS 01/08/2023	1,105,070	0.63	1,000,000 INTESA SANPAOLO SPA 3.375% 12/01/2023	1,014,105	0.57
<i>Belgien</i>			1,200,000 INTESA SANPAOLO SPA 3.875% 12/01/2028	1,207,524	0.68
5,000,000 BELGIUM 3.75% 22/06/2045	9,455,940	5.36	2,400,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	2,602,008	1.47
<i>Deutschland</i>			15,000,000 ITALY BTP 2.45% 01/10/2023	18,140,133	10.28
400,000 BAYER AG VAR 02/04/2075	461,170	0.26	3,200,000 ITALY BTP 3.00% 01/08/2029	4,139,582	2.35
1,450,000 UNICREDIT BK AG VAR PERPETUAL	1,907,927	1.08	2,900,000 ITALY BTP 3.45% 01/03/2048	3,957,586	2.24
<i>Frankreich</i>			27,000,000 ITALY BTP 3.75% 01/09/2024	34,694,965	19.66
800,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698)	855,056	0.48	7,500,000 ITALY BTP 3.85% 01/09/2049	10,867,007	6.16
500,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	636,084	0.36	500,000 ITALY BTPI 2.35% 15/09/2024	663,107	0.38
800,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	913,968	0.52	<i>Japan</i>		
2,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL	2,456,165	1.39	69,250,000 JAPAN JGB 0.40% 20/06/2049	2,645,017	1.50
1,400,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011401728)	2,063,249	1.17	2,000,000 MITSUBISHI UFJ FIN GRP FRN 07/03/2022	636,217	0.36
5,000,000 FRANCE OAT 0.50% 25/05/2029	5,838,964	3.31	<i>Katar</i>		
1,200,000 FRANCE OAT 1.50% 25/05/2050	1,553,967	0.88	1,245,000 QATAR 9.75% REGS 15/06/2030	2,048,778	1.16
5,000,000 FRANCE OAT 2.00% 25/05/2048	7,208,134	4.08	<i>Luxemburg</i>		
4,500,000 FRANCE OAT 2.50% 25/05/2030	6,286,281	3.56	480,000 ARCELORMITTAL SA 4.55% 11/03/2026	3,786,874	2.15
5,000,000 FRANCE OAT 3.25% 25/05/2045	8,814,430	5.00	500,000 AROUNDTOWN SA 5.375% 21/03/2029	511,409	0.29
3,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	3,931,556	2.23	2,500,000 VTB CAPITAL SA 6.95% REGS 17/10/2022	563,215	0.32
1,500,000 SOCIETE GENERALE SA VAR PERPETUAL	1,800,080	1.02	<i>Mexiko</i>		
4,000,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	5,138,064	2.91	6,000,000 PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	2,712,250	1.54
<i>Griechenland</i>			<i>Niederlande</i>		
400,000 BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	411,056	0.23	500,000 ABN AMRO BANK NV 4.75% REGS 28/07/2025	5,970,240	3.38
<i>Großbritannien</i>			900,000 ARGENTUM NETHERLAND BV VAR 01/06/2048	5,970,240	3.38
400,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1998799792)	601,422	0.34	1,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1400626690)	10,225,996	5.80
1,550,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	2,011,687	1.14	1,400,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	544,945	0.31
2,100,000 UK GILT 0.875% 22/10/2029	2,797,098	1.59	5,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	999,095	0.57
2,000,000 UK GILT 3.25% 22/01/2044	3,699,236	2.10	<i>Nigeria</i>		
4,000,000 UK GILT 3.50% 22/01/2045	7,754,821	4.39	600,000 AFRICA FINANCE CORPORATION 3.75% 30/10/2029	1,221,533	0.69
<i>Irland</i>			<i>Peru</i>		
3,000,000 CREDIT BANK OF MOSCOW VIA CBOM FINAN 5.875% 07/11/2021	3,113,625	1.76	1,330,000 PERU 3.75% 01/03/2030	1,620,028	0.92
<i>Italien</i>			<i>Rumänien</i>		
2,000,000 FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,302,416	1.30	3,467,000 ROMANIA 2.50% REGS 08/02/2030	5,840,395	3.31
			<i>Russland</i>		
			161,000,000 RUSSIA 6.90% 23/05/2029	2,727,068	1.55
			<i>Saudi-Arabien</i>		
			300,000 SAUDI ARABIA 2.00% REGS 09/07/2039	354,694	0.20
			<i>Schweden</i>		
			5,000,000 SWEDEN 3.50% 30/03/2039	824,549	0.47
			<i>Spanien</i>		
			1,700,000 BANCO DE SABADELL SA 1.75% 10/05/2024	824,549	0.47
				5,202,692	2.95
				1,971,299	1.12

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
1,800,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	2,068,870	1.17	Negative Positionen	-36,869	-0.02
1,000,000 CAIXABANK S.A VAR 17/04/2030	1,162,523	0.66	Derivative Instrumente	-36,869	-0.02
<i>Südafrika</i>	3,038,020	1.72	Optionen	-36,869	-0.02
45,500,000 SOUTH AFRICA 8.00% 31/01/2030	3,038,020	1.72	<i>Luxemburg</i>	-36,869	-0.02
<i>Togo</i>	1,868,328	1.06	-8,800,000 EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-56	0.00
1,800,000 BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	1,868,328	1.06	-4,490,000 USD(P)/CLP(C)OTC - 750.00 - 17.01.20 PUT	-36,813	-0.02
<i>Ungarn</i>	2,007,108	1.14	Gesamtwertpapierbestand	248,543,829	140.85
550,000,000 HUNGARY 2.50% 24/10/2024	2,007,108	1.14			
<i>Vereinigte Arabische Emirate</i>	311,441	0.18			
300,000 TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	311,441	0.18			
<i>Vereinigte Staaten von Amerika</i>	28,868,323	16.36			
1,060,000 ABBVIE INC 2.95% 144A 21/11/2026	1,077,670	0.61			
900,000 ABBVIE INC 4.25% 144A 21/11/2049	953,766	0.54			
500,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	580,388	0.33			
1,000,000 BANK OF AMERICA CORP VAR 20/12/2028	1,051,000	0.60			
1,500,000 DELL INTERNATIONAL LLC EMC CORP 5.45% 144A 15/06/2023	1,627,185	0.92			
1,500,000 FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,782,637	1.01			
2,000,000 FORD MOTOR CREDIT CO LLC 4.389% 08/01/2026	2,036,900	1.15			
1,800,000 GENERAL MOTORS CO. 5.00% 01/10/2028	1,960,398	1.11			
3,500,000 USA T-BONDSI 0.75% 15/02/2045	3,980,372	2.26			
10,000,000 USA T-BONDSI 1.75% 15/01/2028	13,818,007	7.83			
Aktien/Anteile aus OGAW/OGA	11,253,481	6.38			
Aktien/Anteile aus Investmentfonds	11,253,481	6.38			
<i>Luxemburg</i>	11,253,481	6.38			
7,001 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	10,626,139	6.02			
554 AMUNDI FUNDS GLOBAL MACRO FOREX - O EUR (C)	627,342	0.36			
Derivative Instrumente	304,420	0.17			
Optionen	304,420	0.17			
<i>Luxemburg</i>	277,795	0.15			
490,000 EUR(P)/GBP(C)OTC - 0.78 - 07.05.20 PUT	9,150	0.01			
8,800,000 EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	10,151	0.01			
10,780,000 EUR(P)/USD(C)OTC - 1.095 - 17.01.20 PUT	783	0.00			
4,490,000 USD(P)/CLP(C)OTC - 780.00 - 17.01.20 PUT	172,966	0.09			
6,550,000 USD(P)/MXN(C)OTC - 19.15 - 17.01.20 PUT	84,745	0.04			
<i>Vereinigte Staaten von Amerika</i>	26,625	0.02			
44 10YR US TREASRY NOTE - 127.50 - 24.01.20 PUT	8,250	0.00			
56 10YR US TREASRY NOTE - 128.00 - 24.01.20 PUT	18,375	0.02			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	550,215,534	91.22	4,200,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	5,504,178 0.90
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	528,913,579	87.69	1,300,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	1,780,869 0.30
Anleihen	528,913,579	87.69	4,000,000	ORANGE SA VAR PERPETUAL GBP	5,740,771 0.94
<i>Australien</i>	3,836,812	0.64	3,400,000	RENAULT SA 1.25% 24/06/2025	3,812,722 0.63
2,750,000	COMMONWEALTH BANK OF AUSTRALIA 3.61% 144A 12/09/2034	2,782,505 0.47	2,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628B413)	2,358,550 0.39
900,000	SCENTRE GROUP TRUST 1/2 1.45% 28/03/2029	1,054,307 0.17	2,500,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	2,995,153 0.50
<i>Belgien</i>	1,713,721	0.28	750,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	963,387 0.16
1,400,000	KBC GROUP SA/NV VAR PERPETUAL	1,713,721 0.28	1,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	1,165,082 0.19
<i>Chile</i>	2,715,275	0.45	3,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	3,462,413 0.57
2,500,000	CORPORACION NACIONAL DEL COBRE DE CHILE 4.50% REGS 16/09/2025	2,715,275 0.45	4,000,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	4,642,256 0.77
<i>Dänemark</i>	4,256,244	0.71	2,500,000	VIVENDI SA 0.625% 11/06/2025	2,832,629 0.47
3,800,000	DANSKE BANK AS VAR 12/02/2030	4,256,244 0.71	<i>Großbritannien</i>		37,210,449 6.17
<i>Deutschland</i>	24,178,822	4.01	1,200,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	1,717,789 0.28
2,500,000	COMMERZBANK AG 4.00% 23/03/2026	3,163,345 0.52	1,000,000	BARCLAYS PLC 3.25% 17/01/2033	1,389,947 0.23
4,700,000	DEUTSCHE TELEKOM AG 1.375% 05/07/2034	5,352,723 0.89	1,690,000	HSBC HOLDINGS PLC VAR 22/07/2028	2,366,104 0.39
3,300,000	E.ON SE 0% 28/08/2024	3,667,004 0.61	2,550,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD LONDON BRANCH 1.50% 31/07/2022	3,388,030 0.57
2,300,000	LEG IMMOBILIEN AG 0.875% 28/11/2027	2,587,533 0.43	2,500,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	3,027,677 0.50
1,700,000	MERCK FINANCIAL SERVICES 0.375% 05/07/2027	1,903,966 0.32	3,000,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	3,045,060 0.50
5,000,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	6,038,405 1.00	800,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	1,150,004 0.19
1,300,000	TLG IMMOBILIEN AG 0.375% 23/09/2022	1,465,846 0.24	2,700,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 04/03/2025	3,205,791 0.53
<i>Finnland</i>	1,263,789	0.21	2,100,000	STANDARD CHARTERED PLC VAR 12/02/2030	2,126,177 0.35
1,000,000	SAMPO PLC VAR 23/05/2049	1,263,789 0.21	3,000,000	STANDARD CHARTERED PLC 3.625% 23/11/2022	3,704,688 0.62
<i>Frankreich</i>	74,795,516	12.39	2,000,000	TESCO PLC 6.15% REGS 15/11/2037	2,371,470 0.39
2,000,000	ARKEMA SA VAR PERPETUAL	2,391,206 0.40	2,500,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	2,730,838 0.45
2,500,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK367)	2,890,900 0.48	3,000,000	VODAFONE GROUP PLC 0.90% 24/11/2026	3,467,346 0.58
1,100,000	BNP PARIBAS SA VAR 04/06/2026	1,238,831 0.21	2,500,000	VODAFONE GROUP PLC 3.375% 08/08/2049	3,519,528 0.59
2,500,000	BPCE SA 5.15% REGS 21/07/2024	2,747,913 0.46	<i>Irland</i>		15,263,907 2.53
2,900,000	CNP ASSURANCES VAR 27/07/2050	3,294,622 0.55	1,200,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	1,458,653 0.24
500,000	CREDIT AGRICOLE SA VAR PERPETUAL GBP	666,896 0.11	4,080,000	AIB GROUP PLC 4.75% 144A 12/10/2023	4,387,856 0.73
3,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	3,316,305 0.55	5,500,000	CLOVERIE PLC VAR 11/09/2044	5,772,113 0.96
2,400,000	CREDIT MUTUEL ARKEA 3.25% 01/06/2026	3,043,493 0.50	3,500,000	GE CAPITAL INTL FUNDING 3.373% 15/11/2025	3,645,285 0.60
1,200,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	1,391,471 0.23	<i>Italien</i>		33,331,425 5.53
3,000,000	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	3,302,356 0.55	1,000,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	1,382,078 0.23
1,200,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	1,482,198 0.25	1,500,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	1,988,963 0.33
2,900,000	EUTELSAT SA 2.25% 13/07/2027	3,389,187 0.56	2,750,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	3,945,252 0.65
1,500,000	FONCIERE LYONNAISE SOCIETE 1.50% 29/05/2025	1,766,801 0.29	1,930,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,221,831 0.37
1,000,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	1,338,873 0.22	1,000,000	FINECOBANK SPA VAR PERPETUAL	1,203,982 0.20
2,500,000	GROUPAMA ASSURANCES MUTUELLES SA 2.125% 16/09/2029	2,833,779 0.47	1,730,000	INTESA SANPAOLO SPA 3.125% 14/07/2022	1,747,983 0.29
4,000,000	KLEPIERRE 0.625% 01/07/2030	4,442,675 0.74	2,800,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	2,817,556 0.47

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
4,500,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	4,569,255	0.76		
3,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	3,694,956	0.61	Österreich	2,686,517
2,500,000	UNICREDIT SPA VAR REGS 19/06/2032	2,611,925	0.43	2,300,000	BAWAG GROUP AG VAR 26/03/2029
1,550,000	UNICREDIT SPA VAR 25/06/2025	1,778,544	0.29		2,686,517
5,000,000	UNICREDIT SPA 6.572% 144A 14/01/2022	5,369,100	0.90	Portugal	4,127,728
	Japan	3,904,120	0.65	1,400,000	CAISA GERAL DE DEPOSITOS SA VAR PERPETUAL
3,860,000	MIZUHO FINANCIAL GROUP INC VAR 16/07/2023	3,904,120	0.65	1,800,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079
	Kanada	4,909,806	0.81		Schweden
4,500,000	BANK OF MONTREAL 2.27% 11/07/2022	3,481,723	0.57	4,430,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029
1,365,000	ENBRIGDE INC 3.50% 10/06/2024	1,428,083	0.24		Schweiz
	Luxemburg	29,954,954	4.97	1,300,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL
2,500,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	2,926,372	0.49	1,500,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS0989394589)
2,000,000	ARCELORMITTAL SA 4.55% 11/03/2026	2,130,870	0.35		Spanien
3,500,000	AROUNDTOWN SA 0.625% 09/07/2025	3,924,369	0.65		19,431,565
2,400,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	2,723,836	0.45	2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026
2,500,000	BEVCO LUX SARL 1.75% 09/02/2023	2,922,934	0.48	1,600,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1880365975)
1,200,000	CK HUTCHISON GROUP TELECOM FIN SA 2.00% 17/10/2027	1,563,035	0.26	2,000,000	BANKINTER SA 0.875% 08/07/2026
2,200,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.875% 19/01/2026	2,608,508	0.43	5,500,000	CAIXABANK S.A 1.375% 19/06/2026
3,100,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	3,433,139	0.57	3,000,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047
4,000,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	4,566,375	0.77	2,100,000	UNICAJA BANCO SA VAR 13/11/2029
2,500,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	3,155,516	0.52		Ungarn
	Mexiko	3,304,010	0.55	1,700,000	OTP BANK PLC VAR 15/07/2029
2,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	2,401,600	0.40		Vereinigte Arabische Emirate
1,000,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	902,410	0.15	5,310,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL
	Niederlande	34,976,078	5.80		Vereinigte Staaten von Amerika
2,900,000	EDP FINANCE BV 0.375% 16/09/2026	3,219,458	0.53	3,820,000	ABBVIE INC 2.95% 144A 21/11/2026
1,800,000	EDP FINANCE BV 1.875% 29/09/2023	2,141,720	0.36	3,230,000	ABBVIE INC 4.25% 144A 21/11/2049
1,218,000	EDP FINANCE BV 5.25% REGS 14/01/2021	1,257,214	0.21	3,000,000	ABBVIE INC 4.875% 14/11/2048
2,000,000	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	2,224,593	0.37	1,760,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029
1,500,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	1,584,368	0.26	2,500,000	AMGEN INC 2.65% 11/05/2022
2,500,000	NATURGY FINANCE BV 1.25% 19/04/2026	2,944,668	0.49	4,650,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049
3,000,000	NIBC BANK NV 2.00% 09/04/2024	3,524,829	0.58	2,000,000	AT&T INC 2.45% 15/03/2035
1,823,000	NN GROUP NV VAR PERPETUAL	2,306,497	0.38	3,500,000	AT&T INC 5.15% 15/02/2050
2,500,000	NN GROUP NV VAR 13/01/2048	3,388,013	0.56	3,000,000	AT&T INC 5.25% 01/03/2037
2,000,000	NN GROUP NV 4.5% PERPETUAL	2,582,334	0.43	6,500,000	BANK OF AMERICA CORP VAR 20/12/2028
1,700,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	1,872,356	0.31	4,380,000	BANK OF AMERICA CORP VAR 22/10/2030
2,630,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	2,806,323	0.47	5,000,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	2,336,158	0.39	1,680,000	BOSTON SCIENTIFIC CORP 0.625% 01/12/2027
2,600,000	VONOVIA FINANCE B.V 0.50% 14/09/2029	2,787,547	0.46	2,500,000	BRISTOL MYERS SQUIBB CO 3.55% REGS 15/08/2022
				2,320,000	CENTERPOINT ENERGY INC 3.85% 01/02/2024
				3,200,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 5.05% 30/03/2029
				2,000,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 5.375% 01/04/2038

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
2,700,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	3,029,901 0.50	1,500,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	1,653,098 0.27
2,050,000	CIGNA CORPORATION 4.125% 15/11/2025	2,225,808 0.37	2,995,000	SPECTRUM MANAGEMENT HOLDING COMPANY LLC 4.50% 15/09/2042	3,070,055 0.51
5,200,000	CITIGROUP INC VAR 24/07/2023	5,287,152 0.88	2,500,000	TARGET CORP 3.90% 15/11/2047	2,878,825 0.48
3,900,000	CITIGROUP INC VAR 24/07/2026	4,621,064 0.77	2,500,000	THE HOME DEPOT INC 3.90% 15/06/2047	2,833,700 0.47
3,250,000	COMCAST CORP 3.45% 01/02/2050	3,333,216 0.55	3,000,000	VALERO ENERGY CORP 4.35% 01/06/2028	3,300,360 0.55
1,500,000	COMMONWEALTH EDISON 4.70% 15/01/2044	1,831,133 0.30	1,000,000	VERIZON COMMUNICATIONS INC 2.50% 08/04/2031	1,380,827 0.23
2,000,000	CRH AMERICA FINANCE INC 3.95% 144A 04/04/2028	2,160,620 0.36	3,250,000	VERIZON COMMUNICATIONS INC 4.125% 15/08/2046	3,668,145 0.61
2,350,000	CVS HEALTH CORP 5.05% 25/03/2048	2,785,302 0.46	5,100,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	5,783,145 0.96
3,000,000	DEERE AND CO 3.90% 09/06/2042	3,384,960 0.56	2,100,000	VMWARE INC 3.90% 21/08/2027	2,198,480 0.36
3,000,000	DELL INTERNATIONAL LLC EMC CORP 8.35% 144A 15/07/2046	4,110,300 0.68	1,640,000	WILLIAMS COMPANIES INC 4.30% 04/03/2024	1,749,946 0.29
3,300,000	DUKE ENERGY CAROLINAS LLC 3.875% 15/03/2046	3,648,200 0.60		Aktien/Anteile aus OGAW/OGA	21,301,955 3.53
2,220,000	DUKE REALTY LP 2.875% 15/11/2029	2,223,441 0.37		Aktien/Anteile aus Investmentfonds	21,301,955 3.53
2,520,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,695,367 0.45		<i>Frankreich</i>	5,156,360 0.85
1,330,000	ENERGY TRANSFER PARTNERS LP 6.25% 15/04/2049	1,609,958 0.27		500 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	5,156,360 0.85
1,000,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	814,320 0.14		<i>Luxemburg</i>	16,145,595 2.68
1,460,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	1,187,542 0.20		12,821 AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	16,145,595 2.68
1,350,000	ENTERPRISE PRODUCTS OPERATING LLC 4.80% 01/02/2049	1,592,426 0.26		Gesamtwertpapierbestand	550,215,534 91.22
3,636,000	EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	3,651,071 0.61			
2,500,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.125% 03/12/2022	2,812,059 0.47			
1,900,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	2,256,279 0.37			
4,000,000	FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	3,995,580 0.66			
2,500,000	GENERAL ELECTRIC CO 0.875% 17/05/2025	2,823,172 0.47			
1,000,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	1,096,220 0.18			
3,600,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	4,718,481 0.78			
3,000,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	3,157,275 0.52			
2,500,000	HCA INC 5.25% 15/06/2049	2,797,825 0.46			
1,210,000	HUNTSMAN INTERNATIONAL LLC 4.50% 01/05/2029	1,291,602 0.21			
3,100,000	JPMORGAN CHASE & CO VAR 11/03/2027	3,614,138 0.60			
2,500,000	JPMORGAN CHASE & CO VAR 23/07/2029	2,788,338 0.46			
2,750,000	KRAFT HEINZ FOODS COMPANY 4.875% 144A 01/10/2049	2,895,159 0.48			
5,000,000	KROGER CO 2.65% 15/10/2026	5,026,050 0.83			
3,300,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	3,878,794 0.64			
2,500,000	LOWES COMPANIES INC 4.55% 05/04/2049	2,943,238 0.49			
2,500,000	MCDONALDS INC 4.875% 09/12/2045	3,029,950 0.50			
3,500,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.875% 144A 11/04/2022	3,645,898 0.60			
1,500,000	MICROSOFT CORP 3.70% 08/08/2046	1,695,270 0.28			
2,030,000	MORGAN STANLEY FINANCE LLC VAR 22/07/2025	2,059,689 0.34			
3,000,000	MORGAN STANLEY VAR 23/10/2026	3,531,396 0.59			
3,000,000	MORGAN STANLEY 5.00% 24/11/2025	3,381,735 0.56			
2,800,000	MPLX LP 5.20% 01/03/2047	3,027,010 0.50			
1,620,000	ORACLE CORP 3.80% 15/11/2037	1,772,531 0.29			
4,000,000	PHILLIPS 66 PARTNERS LP 3.15% 15/12/2029	3,984,300 0.66			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	262,158,097	96.79	440,000 VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% REGS 15/09/2024	600,330	0.22
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	258,160,427	95.31	<i>Italien</i>	1,415,311	0.52
Anleihen	258,160,427	95.31	535,000 F BRASILE SPA F BRASILE US LLC 7.375% 15/08/2026	565,030	0.21
<i>Argentinien</i>	1,562,115	0.58	715,000 INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	850,281	0.31
250,000 GENNEIA SA 8.75% REGS 20/01/2022	197,919	0.07	<i>Jersey Inseln</i>	2,712,980	1.00
800,000 PAMPA ENERGIA SA 7.50% 144A 24/01/2027	682,264	0.26	1,770,000 AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	2,135,897	0.79
790,000 YPF ENERGIA ELECTRICA SA 10.00% 144A 25/07/2026	681,932	0.25	410,000 GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	577,083	0.21
<i>Australien</i>	214,309	0.08	<i>Kaimaninseln</i>	9,468,790	3.50
215,000 NUFARM AUSTRALIA LTD 5.75% 144A 30/04/2026	214,309	0.08	940,000 BANCO BTG PACTUAL LUX 4.50% 144A 10/01/2025	953,719	0.35
<i>Belgien</i>	677,361	0.25	1,080,000 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	1,128,562	0.42
585,000 THE HOUSE OF FINANCE NV 4.375% REGS 15/07/2026	677,361	0.25	520,000 LATAM FINANCE LTD 6.875% REGS 11/04/2024	550,235	0.20
<i>Bermuda</i>	2,669,842	0.99	2,185,000 LATAM FINANCE LTD 7.00% 144A 01/03/2026	2,372,342	0.88
700,000 VIKING CRUISES LTD 6.25% 144A 15/05/2025	730,545	0.27	2,020,000 SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	1,926,737	0.71
1,845,000 VOC ESCROW LTD 5.00% 144A 15/02/2028	1,939,297	0.72	1,494,000 TRANSOCEAN INC 7.25% 144A 01/11/2025	1,476,423	0.55
<i>Brasilien</i>	1,859,195	0.69	1,042,000 TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023	1,060,772	0.39
695,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% 144A 05/12/2024	802,152	0.30	<i>Kanada</i>	18,708,903	6.90
985,000 LIGHT SERVICES DE ELECTRICIDADE SA 7.25% REGS 03/05/2023	1,057,043	0.39	815,000 BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	927,664	0.34
<i>Deutschland</i>	1,073,157	0.40	80,000 BAUSCH HEALTH COMPANIES INC 5.75% 144A 15/08/2027	87,039	0.03
360,000 NIDDA BONDCO GMBH 5.00% REGS 30/09/2025	423,703	0.16	191,000 BAUSCH HEALTH COMPANIES INC 7.00% 144A 15/01/2028	211,523	0.08
560,000 NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	649,454	0.24	278,000 BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	317,824	0.12
<i>Frankreich</i>	3,098,267	1.14	330,000 BAUSCH HEALTH COMPANIES INC 9.00% 144A 15/12/2025	375,576	0.14
1,070,000 ALTICE FRANCE SA 7.375% 144A 01/05/2026	1,152,390	0.42	2,365,000 BOMBARDIER INC 7.875% 144A 15/04/2027	2,439,236	0.90
835,000 CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	1,019,614	0.37	1,185,000 BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	1,259,110	0.46
275,000 KAPLA HOLDING 3.375% REGS 15/12/2026	315,644	0.12	1,305,000 ENSIGN DRILLING INC 9.25% 144A 15/04/2024	1,234,856	0.46
515,000 QUATRIM SASU 5.875% REGS 15/01/2024	610,619	0.23	330,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	336,813	0.12
<i>Großbritannien</i>	6,378,834	2.36	305,000 GFL ENVIRONMENTAL INC 5.125% 144A 15/12/2026	321,075	0.12
505,000 BARCLAYS PLC VAR PERPETUAL	566,888	0.21	1,386,000 GFL ENVIRONMENTAL INC 8.50% 144A 01/05/2027	1,523,297	0.56
800,000 BARCLAYS PLC VAR PERPETUAL USD	875,180	0.32	816,000 GW B CR SEC CORP 9.50% 144A 01/11/2027	871,998	0.32
990,000 INEOS FINANCE PLC 2.875% REGS 01/05/2026	1,151,242	0.43	280,000 HULK FINANCE CORP 7.00% 144A 01/06/2026	295,910	0.11
1,290,000 INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	1,460,421	0.54	2,845,000 MDC PARTNERS INC 6.50% 144A 01/05/2024	2,583,586	0.95
400,000 INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 144A 15/01/2027	450,610	0.17	375,000 NOVA CHEMICALS CORP 4.875% 144A 01/06/2024	388,149	0.14
565,000 NEPTUNE ENERGY BONDCO PLC 6.625% REGS 15/05/2025	564,847	0.21	480,000 NOVA CHEMICALS CORP 5.25% 144A 01/06/2027	495,871	0.18
1,310,000 NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	1,309,646	0.48	575,000 PARKLAND FUEL CORP 5.875% 144A 15/07/2027	618,861	0.23
<i>Irland</i>	2,499,020	0.92	3,225,000 STONEWAY CAPITAL CORPORATION 10.00% 144A 01/03/2027	1,836,883	0.68
1,295,000 ASG FINANCE DAC 7.875% 144A 03/12/2024	1,258,850	0.46	385,000 TECK RESOURCES LTD 5.20% 01/03/2042	398,548	0.15
600,000 LCPR SR SECURED FIN DAC 6.75% 144A 15/10/2027	639,840	0.24	500,000 TECK RESOURCES LTD 5.40% 01/02/2043	529,038	0.20
			1,639,000 TERVITA ESCROW CORP 7.625% 144A 01/12/2021	1,656,046	0.61

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
	<i>Luxemburg</i>						
	19,575,055	7.22	120,000	142,704	0.05		
1,585,000	ALTICE LUXEMBOURG SA 10.50% 144A 15/05/2027	1,820,666	0.67	476,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 6.00% REGS 31/01/2025	442,723	0.16
2,830,000	AVIATION CAPITAL 6.50% 144A 15/05/2021	2,951,038	1.09	1,710,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE III BV 2.80% 21/07/2023	1,435,613	0.53
350,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% REGS 31/01/2023	366,461	0.14		TEVA PHARMACEUTICAL FINANCE NIEDERLANDE III BV 3.15% 01/10/2026		
1,297,000	FAGE 5.625% 144A 15/08/2026	1,200,153	0.44		<i>Nigeria</i>	561,052	0.21
460,000	GARRETT LX I SARL 5.125% REGS 15/10/2026	524,668	0.19	535,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 144A 01/04/2023	561,052	0.21
1,500,000	GOL FINANCE SA 7.00% 144A 31/01/2025	1,558,950	0.58		<i>Portugal</i>	895,046	0.33
575,000	INEOS GROUP HOLDINGS SA 5.375% REGS 01/08/2024	671,010	0.25	800,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	895,046	0.33
965,000	INTELSAT JACKSON HOLDING 5.50% 01/08/2023	830,127	0.31		<i>Schweiz</i>	2,390,260	0.88
735,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	790,941	0.29	605,000	CREDIT SUISSE GRP AG VAR 144A PERPETUAL	664,335	0.25
520,000	JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	580,564	0.21	1,575,000	UBS GROUP FUNDING SCHWEIZ INC VAR 144A PERPETUAL	1,725,925	0.63
585,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	647,984	0.24		<i>Singapur</i>	502,297	0.19
1,715,000	KENBOURNE INVEST SA 6.875% 144A 26/11/2024	1,788,496	0.66	490,000	MEDCO OAK TREE LTD 7.375% 144A 14/05/2026	502,297	0.19
1,020,000	KERNEL HOLDING SA 6.50% 144A 17/10/2024	1,058,964	0.39		<i>Vereinigte Staaten von Amerika</i>	164,639,353	60.77
1,500,000	MINERVA LUXEMBOURG SA 5.875% 144A 19/01/2028	1,579,140	0.58	566,000	ALBERTSONS COMPANIES LLC 5.75% 15/03/2025	588,923	0.22
1,090,000	ROSSINI SARL 6.75% REGS 30/10/2025	1,365,680	0.50	880,000	ALBERTSONS COMPANIES LLC 7.50% 144A 15/03/2026	990,546	0.37
235,000	SWISSPORT FINANCING SARL 5.25% REGS 14/08/2024	281,409	0.10	770,000	ALBERTSONS COS LLC SAFEW 5.875% 144A 15/02/2028	819,807	0.30
1,550,000	TRINSEO MATERIALS OPERATING SCA 5.375% 144A 01/09/2025	1,558,804	0.58	830,000	ALLIANCE DATA SYSTEMS CORP 4.75% 144A 15/12/2024	829,278	0.31
	<i>Malta</i>	2,347,718	0.87	1,944,000	AMERICAN AXLE AND MANUFACTURING INC 6.25% 15/03/2026	1,999,647	0.74
2,448,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	2,347,718	0.87	2,817,000	AMERICAN MIDSTREAM PARTNERS LP VAR 144A 15/12/2021	2,651,838	0.98
	<i>Mexiko</i>	7,627,283	2.82	715,000	AMERIGAS PART FIN CORP 5.75% 20/05/2027	787,587	0.29
693,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	722,241	0.27	1,000,000	AMSTED INDUSTRIES INC 4.625% 144A 15/05/2030	1,007,755	0.37
505,000	CEMEX SAB DE CV 3.125% REGS 19/03/2026	589,228	0.22	360,000	ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	371,043	0.14
1,175,000	CEMEX SAB DE CV 5.45% 144A 19/11/2029	1,226,959	0.45	840,000	ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	891,379	0.33
100,000	GRUPO POSADAS SAB DE CV 7.875% REGS 30/06/2022	93,851	0.03	255,000	ASHTHEAD CAPITAL INC 4.00% 144A 01/05/2028	258,326	0.10
2,984,000	GRUPO POSADAS SAB DE CV 7.875% 144A 30/06/2022	2,800,498	1.04	1,077,000	ASHTHEAD CAPITAL INC 4.125% 144A 15/08/2025	1,108,497	0.41
2,140,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR 8.375% 144A 27/01/2028	2,194,506	0.81	205,000	ASHTHEAD CAPITAL INC 4.25% 144A 01/11/2029	209,837	0.08
	<i>Niederlande</i>	7,284,279	2.69	2,475,000	AVAYA INC NEW 0% 144A PERPETUAL DEFAULTED	-	0.00
533,000	BRASKEM NIEDERLANDE 4.50% 144A 10/01/2028	532,358	0.20	1,100,000	BALL CORP 1.50% 15/03/2027	1,247,530	0.46
735,000	IHS NIEDERLANDE HOLDCO BV 7.125% 144A 18/03/2025	768,795	0.28	2,018,000	BEACON ROOFING SUPPLY INC 4.875% 144A 01/11/2025	2,029,604	0.75
590,000	IHS NIEDERLANDE HOLDCO BV 8.00% 144A 18/09/2027	627,497	0.23	1,430,000	BEAZER HOMES INC 7.25% 144A 15/10/2029	1,531,666	0.57
505,000	INTERTRUST GROUP BV 3.375% REGS 15/11/2025	596,827	0.22	960,000	BELDEN INC 3.375% REGS 15/07/2027	1,132,477	0.42
1,655,000	METINVEST BV 7.75% 144A 17/10/2029	1,698,990	0.64	994,000	BELDEN INC 3.875% REGS 15/03/2028	1,188,290	0.44
515,000	OCI N V 3.125% REGS 01/11/2024	602,280	0.22	1,095,000	BIDFAIR MERGERIGHT INC 7.375% 144A 15/10/2027	1,113,856	0.41
270,000	OCI N V 5.25% 144A 01/11/2024	281,902	0.10	1,800,000	BIG RIVER STEEL 7.25% 144A 01/09/2025	1,897,587	0.70
144,000	PETROBRAS GLOBAL FINANCE BV 5.093% 144A 15/01/2030	154,590	0.06	2,237,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.125% 144A 15/11/2022	2,199,978	0.81

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW
		USD				USD	
1,440,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	1,474,999	0.54	2,371,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	2,417,364	0.89
1,820,000	BUILDERS FIRSTSOURCE INC 6.75% 144A 01/06/2027	2,001,354	0.74	2,045,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	1,953,589	0.72
1,575,000	CCO HLDGS LLC/CAP CORP 4.75% 144A 01/03/2030	1,607,626	0.59	1,195,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	1,164,713	0.43
935,000	CCO HLDGS LLC/CAP CORP 5.125% 144A 01/05/2027	990,731	0.37	325,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 144A 01/08/2027	346,643	0.13
400,000	CENTENE CORP 4.25% 144A 15/12/2027	412,276	0.15	2,716,000	GOLDEN NUGGET INC 8.75% 144A 01/10/2025	2,911,782	1.07
795,000	CENTENE CORP 4.625% 144A 15/12/2029	837,894	0.31	950,000	GRAY TELEVISION INC 5.875% 144A 15/07/2026	1,013,308	0.37
1,617,000	CENTURYLINK INC 5.625% 01/04/2025	1,722,792	0.64	1,750,000	HCA INC 5.625% 01/09/2028	1,999,244	0.74
675,000	CHENIERE ENERGY PARTNERS LP 4.50% 144A 01/10/2029	694,224	0.26	5,000,000	HCA INC 5.875% 15/02/2026	5,699,825	2.09
209,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 144A 15/02/2024	231,982	0.09	1,100,000	HERE HOLDING INC 5.50% 144A 15/07/2027	1,163,646	0.43
2,307,000	CLEARWAYENERGY OPERATING LLC 4.75% 144A 15/03/2028	2,344,834	0.87	445,000	HERTZ CORP 7.125% 144A 01/08/2026	482,467	0.18
295,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	311,729	0.12	775,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	786,024	0.29
1,460,000	CLOUD CRANE LLC 10.125% 144A 01/08/2024	1,540,789	0.57	2,025,000	HORIZON PHARMA INC OR USA INC 5.50% 144A 01/08/2027	2,189,329	0.81
1,540,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	1,734,240	0.64	930,000	I STAR INC 4.25% 01/08/2025	940,825	0.35
2,585,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	2,716,395	0.99	1,580,000	I STAR INC 4.75% 01/10/2024	1,647,174	0.61
674,000	COMMSCOPE FINANCE LLC 6.00% 144A 01/03/2026	717,975	0.27	1,130,000	INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	1,070,590	0.40
767,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	770,505	0.28	665,000	IQVIA INC 2.25% REGS 15/01/2028	772,865	0.29
1,665,000	COVANTA HOLDING CORP 6.00% 01/01/2027	1,763,352	0.65	320,000	JC PENNEY CO INC 5.875% 144A 01/07/2023	275,885	0.10
1,124,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 144A 15/10/2025	1,165,470	0.43	2,836,000	JOSEPH T RYERSON AND SON INC 11.00% 144A 15/05/2022	2,996,120	1.10
1,100,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	1,177,380	0.43	1,060,000	KB HOME 6.875% 15/06/2027	1,232,828	0.46
2,335,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	2,275,236	0.84	1,725,000	L BRANDS INC 5.25% 01/02/2028	1,646,340	0.61
521,000	ELEMENT SOLUTIONS INC 8.25% 144A 01/05/2023	553,758	0.20	1,160,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	1,190,607	0.44
320,000	ENCOMPASS HEALTH 4.50% 01/02/2028	332,251	0.12	900,000	LEVEL 3 FINANCING INC 5.375% 15/01/2024	915,120	0.34
545,000	ENCOMPASS HEALTH 4.75% 01/02/2030	567,593	0.21	626,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	735,796	0.27
1,235,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	1,164,636	0.43	385,000	MATTEL INC 5.875% 144A 15/12/2027	406,506	0.15
805,000	ENPRO INDUSTRIES INC 5.75% 15/10/2026	859,982	0.32	985,000	MERCER INTERNATIUNAL INC 7.375% 144A 15/01/2025	1,052,926	0.39
3,190,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	3,669,855	1.34	420,000	MGM RESORTS INTRNATIONAL 5.75% 15/06/2025	470,818	0.17
571,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	564,559	0.21	1,482,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	1,425,788	0.53
1,030,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	1,113,955	0.41	610,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	831,864	0.31
392,000	FREEDOM MORTGAGE CO 10.75% 144A 01/04/2024	408,219	0.15	820,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	847,347	0.31
2,090,000	FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	2,059,486	0.76	655,000	NETFLIX INC 3.625% REGS 15/06/2030	758,320	0.28
570,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	561,216	0.21	675,000	NETFLIX INC 3.875% REGS 15/11/2029	804,312	0.30
1,320,000	FREEPORT MCMORAN INC 5.25% 01/09/2029	1,416,459	0.52	1,595,000	OLIN CORP 5.625% 01/08/2029	1,690,485	0.62
855,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	418,745	0.15	1,315,000	PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026	1,552,446	0.57
250,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	124,320	0.05	980,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	980,426	0.36
255,000	FRONTIER COMMUNICATIONS CORPORATION 8.50% 144A 01/04/2026	258,731	0.10	888,000	PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	951,048	0.35
485,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	321,604	0.12	1,550,000	PBF HOLDING COMPANY LLC 7.25% 15/06/2025	1,659,143	0.61
				1,095,000	PILGRIMS PRIDE CORP 5.875% 144A 30/09/2027	1,185,611	0.44
				1,095,000	POINDEXTER JB INC 7.125% 144A 15/04/2026	1,156,468	0.43
				3,575,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	3,892,620	1.43
				1,164,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 144A 15/05/2023	1,221,310	0.45
				1,230,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,213,124	0.45

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		USD				USD	
1,275,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,241,748	0.46	192,000	WAND MERGER 9.125% 144A 15/07/2026	213,068	0.08
2,105,000	SCHWEITZER MAUDUITIONAL INC 6.875% 144A 01/10/2026	2,277,210	0.84	450,000	WEST STREET MERGER SUB 6.375% 144A 01/09/2025	448,758	0.17
535,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% REGS 15/02/2026	623,691	0.23	1,690,000	WINDSTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	1,624,048	0.60
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	204,471	0.08	2,045,000	WOLVERINE ESCROW LLC 8.50% 144A 15/11/2024	2,126,800	0.79
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	206,891	0.08	140,000	WPX ENERGY INC 5.25% 15/10/2027	147,750	0.05
2,741,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	3,024,542	1.11		Geldmarktinstrumente	3,997,670	1.48
795,000	SELECT MEDICAL CORPORATION 6.25% 144A 15/08/2026	861,275	0.32		Anleihen	3,997,670	1.48
115,000	SESI LLC 7.75% 15/09/2024	76,734	0.03		<i>Vereinigte Staaten von Amerika</i>	<i>3,997,670</i>	<i>1.48</i>
2,838,000	SIMMONS FOODS INC 5.75% 144A 01/11/2024	2,861,185	1.05	4,000,000	USA T-BILLS 0% 14/01/2020	3,997,670	1.48
1,331,000	SP FINCO LLC 6.75% 144A 01/07/2025	1,334,747	0.49		Gesamtwertpapierbestand	262,158,097	96.79
365,000	SPRINGLEAF FINANCE 5.375% 15/11/2029	381,551	0.14				
915,000	SPRINT CORPORATION 7.625% 01/03/2026	1,011,263	0.37				
1,510,000	SPRINT CORPORATION 7.625% 15/02/2025	1,663,054	0.61				
1,130,000	STANDARD INDUSTRIES INC 4.75% 144A 15/01/2028	1,160,996	0.43				
717,000	SUMMIT MATERIAL LLC FIN 6.50% 144A 15/03/2027	774,708	0.29				
2,380,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	2,291,784	0.85				
795,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	873,705	0.32				
212,000	TALEN ENERGY SUPPLY LLC 6.625% 144A 15/01/2028	216,003	0.08				
616,000	TALEN ENERGY SUPPLY LLC 7.25% 144A 15/05/2027	650,074	0.24				
1,150,000	TARGA RESOURCES PARTNERS 5.00% 15/01/2028	1,177,951	0.43				
145,000	TARGA RESOURCES PARTNERS 6.50% 144A 15/07/2027	159,112	0.06				
1,591,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	1,753,505	0.65				
710,000	TENET HEALTHCARE CORP 4.875% 144A 01/01/2026	744,737	0.27				
590,000	TENET HEALTHCARE CORP 5.125% 144A 01/11/2027	623,727	0.23				
1,360,000	TERRAFORM POWER OPERATING LLC 4.75% 144A 15/01/2030	1,391,559	0.51				
1,388,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	1,187,365	0.44				
345,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATW44)	-	0.00				
1,443,000	UNITED AIRLINES HLODINGS INC 4.875% 15/01/2025	1,534,198	0.57				
410,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	419,145	0.15				
1,425,000	UNITED RENTALS NORTH AM 5.25% 15/01/2030	1,536,684	0.57				
341,000	USA COMPRESSION PARTNERS LP 6.875% 144A 01/09/2027	356,123	0.13				
350,000	VALEANT PHARMACEUTICALS 8.50% 144A 31/01/2027	399,579	0.15				
1,079,000	VERSCEND ESCROW CORP 9.75% 144A 15/08/2026	1,184,607	0.44				
1,235,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	1,305,630	0.48				
1,104,000	WAND MERGER 8.125% 144A 15/07/2023	1,174,126	0.43				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	173,129,588	140.34	Aktien/Anteile aus OGAW/OGA	3,413,562	2.77
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	169,716,026	137.57	Aktien/Anteile aus Investmentfonds	3,413,562	2.77
Anleihen	169,716,026	137.57	<i>Frankreich</i>	3,413,562	2.77
<i>Australien</i>	<i>2,079,430</i>	<i>1.69</i>	0.002 AMUNDI CASH INSTITUTIONS SRI I C	436	0.00
2,861,000 AUSTRALIA I 0.75% 21/11/2027	2,079,430	1.69	0.067 AMUNDI TRESO COURT TERME PART I C	1,249	0.00
<i>Deutschland</i>	<i>20,855,518</i>	<i>16.91</i>	3 AMUNDI 3 M - IC	3,411,877	2.77
8,355,000 GERMANY BUNDI 0.10% 15/04/2046	12,012,403	9.74	Gesamtwertpapierbestand	173,129,588	140.34
7,024,000 GERMANY BUNDI 0.50% 15/04/2030	8,843,115	7.17			
<i>Frankreich</i>	<i>62,961,868</i>	<i>51.03</i>			
3,500,000 FRANCE OATI 0.10% 01/03/2021	3,732,827	3.03			
24,582,000 FRANCE OATI 0.10% 01/03/2028	27,902,127	22.61			
7,352,000 FRANCE OATI 0.10% 01/03/2029	8,194,955	6.64			
5,049,000 FRANCE OATI 0.10% 25/07/2036	5,965,057	4.84			
4,561,000 FRANCE OATI 0.10% 25/07/2047	5,717,698	4.63			
1,542,000 FRANCE OATI 1.85% 25/07/2027	2,139,494	1.73			
4,944,000 FRANCE OATI 3.40% 25/07/2029	9,309,710	7.55			
<i>Großbritannien</i>	<i>21,187,074</i>	<i>17.17</i>			
1,923,338 UK GILTI 0.125% 22/03/2044	4,379,565	3.55			
661,000 UK GILTI 0.125% 22/03/2068	2,152,546	1.74			
1,405,000 UK GILTI 0.125% 22/11/2056	3,550,797	2.88			
918,325 UK GILTI 0.375% 22/03/2062	3,008,443	2.44			
971,000 UK GILTI 0.50% 22/03/2050	2,976,331	2.41			
1,153,000 UK GILTI 0.75% 22/11/2047	3,679,216	2.98			
500,000 UK GILTI 1.125% 22/11/2037	1,440,176	1.17			
<i>Italien</i>	<i>19,309,384</i>	<i>15.65</i>			
3,000,000 ITALY BTPI 2.10% 15/09/2021	3,581,041	2.90			
10,794,000 ITALY BTPI 2.55% 15/09/2041	15,728,343	12.75			
<i>Japan</i>	<i>2,638,182</i>	<i>2.14</i>			
310,900,000 JAPAN JGBI 0.10% 10/03/2029	2,638,182	2.14			
<i>Kanada</i>	<i>5,550,864</i>	<i>4.50</i>			
4,942,000 CANADAI 2.00% 01/12/2041	5,550,864	4.50			
<i>Neuseeland</i>	<i>1,436,771</i>	<i>1.16</i>			
2,002,000 NEW ZEALANDI 2.00% 20/09/2025	1,436,771	1.16			
<i>Spanien</i>	<i>1,869,279</i>	<i>1.52</i>			
1,839,000 SPAIN 0.60% 31/10/2029	1,869,279	1.52			
<i>Vereinigte Staaten von Amerika</i>	<i>31,827,656</i>	<i>25.80</i>			
3,706,400 USA T-BONDSI 0.75% 15/02/2042	3,920,159	3.18			
17,389,900 USA T-BONDSI 0.75% 15/02/2045	17,619,363	14.28			
6,345,000 USA T-BONDSI 0.875% 15/01/2029	6,124,519	4.96			
2,342,000 USA T-BONDSI 3.375% 15/04/2032	4,163,615	3.38			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIN
	EUR	
Positive Positionen	225,496,044	101.97
<i>Aktien/Anteile aus OGAW/OGA</i>	225,496,044	101.97
<i>Aktien/Anteile aus Investmentfonds</i>	225,496,044	101.97
<i>Investmentfonds</i>	225,496,044	101.97
2,139,025 AMUNDI OBLIG INTERNATIONALES - OR (D)	225,496,044	101.97
Gesamtwertpapierbestand	225,496,044	101.97

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	628,196,660	81.97			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	617,794,624	80.61			
Aktien	594,924	0.08			
<i>Griechenland</i>	594,924	0.08			
3,050,892 FRIGOGLOSS S.A.L.C.	594,924	0.08			
Anleihen	610,169,501	79.61			
<i>Ägypten</i>	904,829	0.12			
1,000,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	904,829	0.12			
<i>Argentinien</i>	12,857	0.00			
27,650,000 ARGENTINA 0% 15/12/2035	12,857	0.00			
2 ARGENTINAI 0.00% 31/12/2033	-	0.00			
<i>Belgien</i>	3,798,602	0.50			
1,800,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	1,730,232	0.23			
2,000,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	2,068,370	0.27			
<i>Bermuda</i>	3,515,548	0.46			
5,034,000 DIGICEL LIMITED 6% 15/04/2021	3,515,548	0.46			
<i>Britische Jungferninseln</i>	2,191,448	0.29			
2,500,000 SCENERY JOURNEY LTD 9.00% 06/03/2021	2,191,448	0.29			
<i>Chile</i>	609,981	0.08			
600,000 CHILE 0.83% 02/07/2031	609,981	0.08			
<i>Dänemark</i>	3,560,039	0.46			
3,878,000 DANSKE BANK AS VAR PERPETUAL USD	3,560,039	0.46			
<i>Deutschland</i>	24,964,660	3.26			
4,308,000 ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	4,020,290	0.53			
3,000,000 ALLIANZ SE 3.875% PERPETUAL	2,616,254	0.34			
2,750,000 COMMERZBANK AG 4.00% 23/03/2026	3,099,938	0.40			
928,000 CTC BONDCO GMBH 5.25% REGS 15/12/2025	970,544	0.13			
400,000 IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	420,086	0.05			
3,140,110 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	3,325,502	0.43			
400,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	424,172	0.06			
3,000,000 LANXESS AG VAR 06/12/2076	3,295,140	0.43			
1,223,000 PLATIN 1426 GMBH 5.375% REGS 15/06/2023	1,238,067	0.16			
4,800,000 THYSSENKRUPP AG 1.375% 03/03/2022	4,830,072	0.64			
700,000 WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	724,595	0.09			
<i>Finnland</i>	1,522,743	0.20			
1,492,000 NORDEA BANK ABP VAR PERPETUAL	1,522,743	0.20			
<i>Frankreich</i>	95,983,158	12.52			
900,000 ALTICE FRANCE SA 3.375% REGS 15/01/2028	930,164	0.12			
			650,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	734,074	0.10
			2,000,000 CASINO GUICHARD PERRACHON SA VAR PERPETUAL	1,089,650	0.14
			2,700,000 CASINO GUICHARD PERRACHON SA VAR 05/08/2026	2,305,395	0.30
			4,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	3,657,520	0.48
			900,000 CASINO GUICHARD PERRACHON SA VAR 25/01/2023	886,482	0.12
			3,850,000 CMA CGM 5.25% REGS 15/01/2025	3,087,179	0.40
			2,900,000 CMA CGM 7.75% REGS 15/01/2021	2,849,250	0.37
			4,000,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	4,622,780	0.60
			1,500,000 CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	1,850,678	0.24
			1,295,000 CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	1,408,746	0.18
			7,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	8,029,910	1.05
			5,283,000 ELECTRICITE DE FRANCE SA VAR REGS PERPETUAL	5,008,895	0.65
			900,000 ELIS SA 1.625% 03/04/2028	912,078	0.12
			2,700,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	2,747,250	0.36
			2,531,000 FAURECIA SA 2.625% 15/06/2025	2,641,795	0.34
			2,500,000 GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	2,981,900	0.39
			3,000,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	3,825,945	0.50
			2,400,000 KAPLA HOLDING VAR REGS 15/12/2026	2,428,188	0.32
			900,000 KAPLA HOLDING 3.375% REGS 15/12/2026	920,282	0.12
			2,400,000 LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	1,941,696	0.25
			800,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	860,228	0.11
			4,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	4,670,000	0.61
			500,000 LOXAM 2.875% REGS 15/04/2026	508,140	0.07
			1,500,000 LOXAM 3.50% REGS 03/05/2023	1,530,525	0.20
			3,804,000 LOXAM 3.50% REGS 15/04/2022	3,884,796	0.51
			2,400,000 LOXAM 3.75% 15/07/2026	2,535,792	0.33
			500,000 LOXAM 4.50% REGS 15/04/2027	499,923	0.07
			750,000 LOXAM 6.00% REGS 15/04/2025	786,911	0.10
			951,000 NOVAFIVES 5.00% REGS 15/06/2025	856,314	0.11
			400,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	422,574	0.06
			3,000,000 ORANO SA 3.125% 20/03/2023	3,193,365	0.42
			600,000 ORANO SA 3.375% 23/04/2026	645,693	0.08
			5,000,000 ORANO SA 3.50% 22/03/2021	5,211,000	0.68
			2,000,000 ORANO SA 4.875% 23/09/2024	2,323,640	0.30
			2,058,000 PAPREC HOLDING SA 4.00% REGS 31/03/2025	1,994,953	0.26
			2,056,000 PEUGEOT SA 2.00% 23/03/2024	2,192,025	0.29
			2,274,000 REXEL SA 2.125% 15/06/2025	2,326,984	0.30
			900,000 REXEL SA 2.75% 15/06/2026	949,077	0.12
			1,500,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	1,732,980	0.23

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,000,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	2,134,630	0.28	2,895,000	ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	2,957,749	0.39
2,000,000	SPCM SA 4.875% REGS 15/09/2025	1,863,751	0.24	3,767,000	ARDAGH PACKAGING FIN PLC 4.25% REGS 15/09/2022	3,398,069	0.43
	<i>Griechenland</i>	8,037,015	1.05	2,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	2,165,000	0.28
2,000,000	GREECE 3.875% 12/03/2029	2,417,950	0.32	1,200,000	BANK OF IRELAND GROUP PLC VAR 08/07/2024	1,209,174	0.16
1,000,000	GREECE 4.00% 30/01/2037	1,253,645	0.16	1,000,000	BANK OF IRELAND GROUP PLC VAR 19/09/2027 USD	903,759	0.12
2,000,000	GREECE 4.20% 30/01/2042	2,646,760	0.35	1,650,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,670,180	0.22
1,000,000	GREECE 4.375% 01/08/2022	1,108,515	0.14	1,600,000	LCPR SR SECURED FIN DAC 6.75% REGS 15/10/2027	1,520,036	0.20
550,000	NATIONAL BANK POF GREECE SA VAR 18/07/2029	610,145	0.08	2,900,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	3,120,342	0.41
	<i>Großbritannien</i>	52,180,574	6.81	1,100,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	1,213,207	0.16
4,000,000	ARROW GLOBAL FINANCE PLC VAR REGS 01/04/2025	3,973,780	0.52	2,266,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% REGS 15/09/2024	2,754,299	0.36
3,600,000	BARCLAYS PLC VAR 07/02/2028	3,661,362	0.48		<i>Italien</i>	87,448,992	11.41
1,200,000	BOPARAN FINANCE PLC 4.375% REGS 15/07/2021	882,252	0.12	5,000,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	250,000	0.03
1,300,000	ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	1,352,936	0.18	1,186,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,336,806	0.17
1,469,000	INEOS FINANCE PLC 2.125% REGS 15/11/2025	1,483,359	0.19	2,400,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	2,394,228	0.31
1,000,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	1,035,965	0.14	1,000,000	BANCO BPM SPA 1.75% 28/01/2025	997,710	0.13
2,392,000	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	2,278,655	0.30	2,100,000	BANCO BPM SPA 2.00% 08/03/2022	2,137,422	0.28
1,000,000	JAGUAR LAND ROVER PLC 3.875% REGS 01/03/2023	1,137,765	0.15	2,000,000	BANCO BPM SPA 2.75% 27/07/2020	2,027,220	0.26
1,900,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	1,839,713	0.24	1,500,000	BANCO BPM SPA 6.00% 05/11/2020	1,561,920	0.20
1,500,000	KONDOR FINANCE PLC 7.375% 19/07/2022	1,386,521	0.18	2,500,000	BANCO BPM SPA 6.375% 31/05/2021	2,687,700	0.35
2,000,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	2,312,386	0.30	3,800,000	BANCO BPM SPA 7.125% 01/03/2021	4,066,000	0.53
500,000	MATALAN FINANCE PLC 9.50% REGS 31/01/2024	541,984	0.07	640,000	CMC RAVENNA 0% REGS 15/02/2023	18,902	0.00
2,300,000	NEMEAN BONDSCO PLC FRN REGS 01/02/2023	2,668,228	0.35	1,630,000	DIOCLE SPA VAR REGS 30/06/2026	1,656,300	0.22
1,150,000	NMG FINCO PLC 5.00% REGS 01/08/2022	1,327,722	0.17	380,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	439,345	0.06
900,000	OTE PLC 2.375% 18/07/2022	947,867	0.12	1,932,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	2,103,687	0.27
1,599,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	1,489,456	0.19	4,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	4,724,339	0.62
2,300,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	2,463,875	0.32	800,000	FINCOBANK SPA VAR PERPETUAL	858,072	0.11
4,500,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	4,901,130	0.64	1,600,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	1,549,427	0.20
400,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	487,265	0.06	700,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	703,619	0.09
3,115,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	3,222,779	0.42	3,700,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	3,791,501	0.49
2,791,000	TITAN GLOBAL FINANCE PLC 3.50% 17/06/2021	2,915,409	0.38	5,700,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	6,814,892	0.90
6,000,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	4,861,656	0.63	1,000,000	ITALY BTP 0.35% 01/11/2021	1,007,685	0.13
2,000,000	VIRGIN MEDIA FINANCE PLC 5.125% 15/02/2022	2,353,856	0.31	4,545,000	LEONARDO SPA 1.50% 07/06/2024	4,665,806	0.61
1,313,000	VOYAGE CARE BONDSCO PLC 10.00% REGS 01/11/2023	1,456,565	0.19	4,000,000	LEONARDO SPA 4.875% 24/03/2025	4,808,920	0.63
1,000,000	VOYAGE CARE BONDSCO PLC 5.875% REGS 01/05/2023	1,198,088	0.16	2,589,000	SISAL GROUP SPA 7.00% REGS 31/07/2023	1,847,789	0.24
	<i>Guernsey</i>	6,121,611	0.80	2,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	2,448,372	0.32
2,385,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	2,571,901	0.34	6,000,000	TELECOM ITALIA SPA 3.25% 16/01/2023	6,460,170	0.84
3,618,000	SUMMIT GERMANY LTD 2.00% REGS 31/01/2025	3,549,710	0.46	2,000,000	TELECOM ITALIA SPA 3.625% 25/05/2026	2,222,030	0.29
	<i>Irland</i>	28,078,732	3.66	950,000	TELECOM ITALIA SPA 4.00% 11/04/2024	1,054,096	0.14
1,200,000	AIB GROUP PLC VAR PERPETUAL	1,305,192	0.17	2,000,000	UNICREDIT SPA VAR PERPETUAL	2,169,520	0.28
729,000	AIB GROUP PLC 1.50% 29/03/2023	754,715	0.10	6,500,000	UNICREDIT SPA VAR 03/01/2027	6,896,955	0.91
4,795,000	ALLIED IRISH BANKS PLC VAR PERPETUAL	5,107,010	0.66	3,959,000	UNICREDIT SPA VAR 28/10/2025	4,125,298	0.54
				7,108,000	UNICREDIT SPA 6.95% 31/10/2022	8,305,022	1.09
				1,200,000	UNIONE DI BANCHE ITALIAN VAR 12/07/2029	1,251,684	0.16

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	66,555	0.01	2,458,000	INTRALOT CAPITAL LUXEMBOURG SA 6.75% REGS 15/09/2021	1,543,919	0.20
	<i>Japan</i>	7,549,611	0.99	820,000	JBS USA LUX S.A./JBS USA FINANCE 5.875% 144A 15/07/2024	752,618	0.10
4,700,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	4,819,686	0.63	2,000,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	1,901,791	0.25
2,500,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	2,729,925	0.36	1,450,000	PICARD BONDO 5.50% REGS 30/11/2024	1,436,493	0.19
	<i>Jersey Inseln</i>	5,843,195	0.76	4,046,000	PUMA INTERNATIONAL FINANCING SA 5.00% REGS 24/01/2026	3,386,961	0.44
600,000	AA BOND CO LIMITED 5.50% REGS 31/07/2022	608,660	0.08	1,000,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	1,124,460	0.15
2,000,000	ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	1,896,510	0.25	4,000,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	4,260,200	0.55
1,843,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% REGS 15/04/2022	2,090,636	0.27	1,900,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	1,979,534	0.26
1,020,000	CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,247,389	0.16	1,427,000	TAKKO LUXEMBOURG 2 SCA 5.375% REGS 15/11/2023	1,420,279	0.19
	<i>Kaimaninseln</i>	17,637,535	2.30	3,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	4,521,525	0.58
2,700,000	ANTON OILFIELD SERVICES GROUP 7.50% 02/12/2022	2,332,596	0.30	1,600,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	1,637,192	0.21
4,400,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	3,379,572	0.44		<i>Mexiko</i>	11,269,187	1.47
3,250,000	MIZZEN BONDCO 7.00% REGS 01/05/2021	3,597,337	0.47	2,765,000	CEMEX SAB DE CV 2.75% REGS 05/12/2024	2,832,632	0.37
2,261,740	TELFOR OFFSHORE LTD 14.00% 12/02/2024	967,158	0.13	1,900,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	2,004,386	0.26
7,200,000	UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	6,837,955	0.89	3,483,000	NEMAK SAB DE CV 3.25% REGS 15/03/2024	3,633,256	0.47
600,000	YUZHOU PROPERTIES CO LTD 6.00% 25/10/2023	522,917	0.07	2,500,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	2,798,913	0.37
	<i>Kanada</i>	9,844,853	1.28		<i>Niederlande</i>	92,219,625	12.03
5,600,000	BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	5,678,512	0.73	2,000,000	ALTICE EUROPE NV 6.25% REGS 15/02/2025	2,080,060	0.27
1,000,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	895,599	0.12	3,000,000	ATF NETHERLANDS BV VAR PERPETUAL	3,212,415	0.42
1,250,000	FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023	1,154,499	0.15	2,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	2,550,060	0.33
2,250,000	HUBBAY MINERALS INC 7.625% 144A 15/01/2025	2,116,243	0.28	1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,603,456	0.21
	<i>Luxemburg</i>	52,727,523	6.88	1,500,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	1,506,255	0.20
3,500,000	ALTICE FINCO S.A 9.00% REGS 15/06/2023	3,650,395	0.48	1,800,000	DUFY ONE BONDS 2.00% 15/02/2027	1,827,450	0.24
900,000	ALTICE LUXEMBOURG SA 8.00% REGS 15/05/2027	1,011,330	0.13	2,582,000	DUFY ONE BONDS 2.50% 15/10/2024	2,662,209	0.35
2,000,000	ARCELORMITTAL SA 3.125% 14/01/2022	2,111,060	0.28	600,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	596,391	0.08
2,020,000	ARD FINANCE SA 5.00% REGS 30/06/2027	2,041,553	0.27	5,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	6,228,557	0.80
1,090,000	ARENA LUXEMBOURG FINANCE S A R L 2.875% REGS 01/11/2024	1,131,093	0.15	280,000	HEMA BONDCO I B.V. VAR REGS 15/07/2022	227,381	0.03
1,200,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	1,251,462	0.16	3,000,000	HEMA BONDCO II BV 8.50% REGS 15/01/2023	1,402,890	0.18
1,871,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 12/09/2025	1,970,743	0.26	1,200,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	1,118,197	0.15
1,300,000	CONTOURGLOBAL POWER HOLDINGS 3.375% REGS 01/08/2023	1,338,136	0.17	4,212,000	LKQ EURO HOLDINGS BV 3.625% REGS 01/04/2026	4,454,968	0.58
1,948,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	2,039,907	0.27	2,000,000	NATURGY FINANCE BV VAR PERPETUAL	2,172,190	0.28
2,000,000	CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	2,060,160	0.27	1,100,000	NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	1,156,254	0.15
3,300,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	3,685,984	0.48	2,118,000	NN GROUP NV VAR PERPETUAL	2,387,293	0.31
2,995,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	3,173,981	0.41	2,000,000	NN GROUP NV VAR 13/01/2048	2,414,620	0.32
1,000,000	GARFUNKELUX HOLDCO 3 SA 8.50% REGS 01/11/2022	1,169,127	0.15	3,000,000	NN GROUP NV 4.5% PERPETUAL	3,450,780	0.45
2,000,000	GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS1191320297)	2,127,620	0.28	1,300,000	OCI N V 3.125% REGS 01/11/2024	1,354,405	0.18
				1,100,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,143,500	0.15

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
1,500,000	1,601,813	0.21			
1,255,000	1,200,261	0.16			
2,900,000	3,063,226	0.40			
400,000	359,700	0.05			
5,000,000	5,217,000	0.68			
1,800,000	1,931,553	0.25			
5,000,000	5,612,500	0.73			
4,600,000	4,762,357	0.62			
2,850,000	2,497,327	0.33			
1,500,000	1,172,828	0.15			
2,573,000	2,567,468	0.34			
300,000	317,826	0.04			
300,000	305,202	0.04			
890,000	945,505	0.12			
8,000,000	8,394,520	1.09			
2,500,000	2,601,513	0.34			
2,800,000	3,040,128	0.40			
3,367,000	3,079,567	0.40			
	<i>Österreich</i>	<i>0.62</i>			
1,800,000	2,058,201	0.27			
1,000,000	1,024,450	0.13			
1,656,000	1,696,986	0.22			
	<i>Panama</i>	<i>0.07</i>			
600,000	564,281	0.07			
	<i>Portugal</i>	<i>0.14</i>			
2,500,000	512,375	0.07			
2,000,000	555,120	0.07			
	<i>Saudi-Arabien</i>	<i>0.40</i>			
2,900,000	3,054,527	0.40			
	<i>Schweden</i>	<i>1.47</i>			
4,278,000	4,547,385	0.60			
2,080,000	2,150,346	0.28			
1,500,000	1,565,498	0.20			
2,687,000	3,009,399	0.39			
	<i>Singapur</i>	<i>0.07</i>			
577,000	551,999	0.07			
			<i>Spanien</i>	25,275,804	3.30
			3,600,000	3,854,394	0.50
			1,000,000	1,048,880	0.14
			1,500,000	1,549,560	0.20
			4,000,000	4,419,080	0.59
			1,800,000	1,879,632	0.25
			1,600,000	1,638,304	0.21
			3,000,000	3,174,960	0.41
			2,400,000	2,536,956	0.33
			2,000,000	2,060,290	0.27
			900,000	919,175	0.12
			700,000	725,218	0.09
			1,485,000	1,448,743	0.19
			1,950,846	18,299	0.00
			625,232	2,313	0.00
				<i>Tschechische Republik</i>	<i>0.09</i>
			700,000	700,242	0.09
				<i>Türkei</i>	<i>0.23</i>
			2,000,000	1,780,249	0.23
				<i>Ungarn</i>	<i>0.31</i>
			2,300,000	2,366,321	0.31
				<i>Vereinigte Staaten von Amerika</i>	<i>5.58</i>
			1,000,000	1,165,504	0.15
			2,000,000	2,101,850	0.27
			2,500,000	2,515,838	0.33
			1,300,000	1,313,065	0.17
			1,500,000	1,563,750	0.20
			3,518,000	3,655,290	0.48
			1,250,000	1,291,000	0.17
			1,300,000	1,345,981	0.18
			3,790,000	3,874,176	0.51
			6,753,000	6,962,680	0.91
			1,900,000	1,989,528	0.26
			1,000,000	984,557	0.13
			1,942,000	2,016,874	0.26
			3,590,000	3,753,112	0.49
			4,078,000	4,181,723	0.55
			4,400,000	4,019,072	0.52

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Wandelanleihen	7,030,170	0.92
<i>Italien</i>	7,030,170	0.92
7,000,000 TELECOM ITALIA SPA CV 1.125% 26/03/2022	7,030,170	0.92
Warrants, Rechte	29	0.00
<i>Spanien</i>	29	0.00
4,151 ISOUNITS SM WARRANT 30/12/2021	29	0.00
Sonstige übertragbare Wertpapiere	2,889,336	0.38
Anleihen	2,889,336	0.38
<i>Luxemburg</i>	140,000	0.02
4,000,000 M AND G FINANCE SA 0% PERPETUAL	140,000	0.02
<i>Niederlande</i>	2,749,336	0.36
2,837,409 FRIGOGLOSS FINANCE BV VAR 31/12/2021	2,749,336	0.36
Warrants, Rechte	-	0.00
<i>Großbritannien</i>	-	0.00
1,250 VISIOCORP PLC PLAC A SERIES WARRANT 01/01/12	-	0.00
1,250 VISIOCORP PLC PLAC B SERIES WARRANT 01/01/12	-	0.00
Aktien/Anteile aus OGAW/OGA	7,512,700	0.98
Aktien/Anteile aus Investmentfonds	7,512,700	0.98
<i>Luxemburg</i>	7,512,700	0.98
5,000 PI INVESTEMENTS FUNDS - EURO HIGH YIELD EX FINANCIALS - I ND	7,512,700	0.98
Gesamtwertpapierbestand	628,196,660	81.97

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	694,680,778	83.39	6,000,000 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	6,354,240	0.76
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	626,254,893	75.17	1,226,000 PLATIN 1426 GMBH 5.375% REGS 15/06/2023	1,241,104	0.15
Anleihen	623,241,963	74.81	1,300,000 THYSSENKRUPP AG 1.875% 06/03/2023	1,305,902	0.16
<i>Ägypten</i>	8,149,430	0.98	<i>Ecuador</i>	2,177,996	0.26
2,500,000 EGYPT 4.75% REGS 11/04/2025	2,639,875	0.32	600,000 ECUADOR 10.75% REGS 28/03/2022	546,334	0.07
2,717,000 EGYPT 5.577% REGS 21/02/2023	2,535,536	0.30	2,000,000 ECUADOR 7.875% REGS 27/03/2025	1,631,662	0.19
3,200,000 EGYPT 6.125% REGS 31/01/2022	2,974,019	0.36	<i>Finnland</i>	757,289	0.09
<i>Argentinien</i>	802,376	0.10	742,000 NORDEA BANK ABP VAR PERPETUAL	757,289	0.09
1,900,000 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	802,376	0.10	<i>Frankreich</i>	33,620,406	4.04
<i>Belgien</i>	5,054,213	0.61	1,194,000 3AB OPTIQUE DEVELOPMENT VAR REGS 01/10/2023	1,140,508	0.14
1,600,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	1,537,984	0.18	3,800,000 ALTICE FRANCE SA 2.50% REGS 15/01/2025	3,860,819	0.47
3,400,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	3,516,229	0.43	500,000 AUTODIS 4.375% REGS 01/05/2022	503,215	0.06
<i>Bermuda</i>	1,514,168	0.18	450,000 AXA SA VAR 16/04/2040	456,545	0.05
569,000 DIGICEL GROUP ONE LTD 8.25% REGS 30/12/2022	287,995	0.03	2,024,000 BNP PARIBAS SA FRN 22/09/2022	2,051,121	0.25
1,350,000 FLY LEASING LTD 6.375% 15/10/2021	1,226,173	0.15	2,000,000 BPCE SA FRN 09/03/2022	2,031,680	0.24
<i>Brasilien</i>	8,210,848	0.99	2,200,000 CASINO GUICHARD PERRACHON SA VAR PERPETUAL	1,198,615	0.14
1,300,000 BANCO A BC BRASIL SA 7.875% REGS 08/04/2020	1,178,645	0.14	1,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	914,380	0.11
600,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% REGS 05/12/2024	616,931	0.07	1,000,000 CMA CGM 5.25% REGS 15/01/2025	801,865	0.10
4,000,000 CHINA CONSTRUCTION BANK 8.50% REGS 27/04/2020	3,629,043	0.44	1,200,000 CMA CGM 7.75% REGS 15/01/2021	1,179,000	0.14
1,648,000 LIGHT SERVICES DE ELECTRICIDADE SA 7.25% REGS 03/05/2023	1,575,532	0.19	400,000 CNP ASSURANCES VAR 30/09/2041	447,630	0.05
1,500,000 OI SA 10.00% 27/07/2025	1,210,697	0.15	600,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401736)	602,709	0.07
<i>Britische Jungferinseln</i>	4,630,520	0.56	1,100,000 ELIS SA 1.75% 11/04/2024	1,143,593	0.14
800,000 FORTUNE STAR BVI LTD 4.35% 06/05/2023	819,056	0.10	2,500,000 ELIS SA 1.875% 15/02/2023	2,595,337	0.32
545,000 RONGSHI INTERNATIONAL FINANCE LTD 2.875% 04/05/2022	490,080	0.06	1,476,000 FAURECIA SA 2.625% 15/06/2025	1,540,611	0.18
3,300,000 TRICERATOPS CAPITAL CO LTD 0.817% 25/01/2021	3,321,384	0.40	1,600,000 KAPLA HOLDING VAR REGS 15/12/2026	1,618,792	0.19
<i>Chile</i>	887,892	0.11	1,000,000 KAPLA HOLDING 3.375% REGS 15/12/2026	1,022,535	0.12
600,000 CHILE 0.83% 02/07/2031	609,981	0.08	700,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	752,700	0.09
600,000 NOVA AUSTRAL SA 8.25% 26/05/2021	277,911	0.03	1,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	1,167,500	0.14
<i>China</i>	4,068,395	0.49	850,000 LOXAM 3.50% REGS 03/05/2023	867,298	0.10
4,046,000 SHOUGANG CORP 1.35% 07/08/2020	4,068,395	0.49	1,600,000 LOXAM 3.50% REGS 15/04/2022	1,633,984	0.20
<i>Deutschland</i>	15,234,199	1.83	700,000 LOXAM 3.75% 15/07/2026	739,606	0.09
1,347,000 ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	1,257,041	0.15	100,000 LOXAM 4.25% REGS 15/04/2024	103,693	0.01
2,617,000 ADLER REAL ESTATE AG 1.50% 06/12/2021	2,671,734	0.32	300,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	316,931	0.04
900,000 COMMERZBANK AG 7.75% 16/03/2021	982,953	0.12	360,000 RCI BANQUE SA FRN 08/07/2020	360,236	0.04
656,000 CTC BONDCO GMBH 5.25% REGS 15/12/2025	686,074	0.08	500,000 RCI BANQUE SA FRN 12/04/2021	501,720	0.06
700,000 IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	735,151	0.09	500,000 SOCIETE GENERALE SA VAR 16/09/2026	518,773	0.06
			2,300,000 SPIE SA 3.125% 22/03/2024	2,479,480	0.31
			1,000,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	1,069,530	0.13
			<i>Ghana</i>	902,172	0.11
			920,278 REPUBLIC OF GHANA 7.875% REGS 07/08/2023	902,172	0.11

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
	Griechenland	20,396,450	2.45				
2,000,000	ALPHA BANK AE 2.50% 05/02/2023	2,123,040	0.25	5,000,000	CGNPC INTERNATIONAL LTD 1.625% 11/12/2024	5,224,550	0.63
3,238,000	EUROBANK ERGASIAS SA 2.75% 02/11/2020	3,309,981	0.40	6,347,000	CNAC HK FIBRIDGE COMPANY LIMITED 1.75% 14/06/2022	6,519,733	0.77
2,100,000	GREECE 3.45% 02/04/2024	2,360,631	0.28	341,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.50% 19/07/2022	309,219	0.04
1,000,000	GREECE 3.50% 30/01/2023	1,099,065	0.13	469,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 14/03/2021	424,632	0.05
8,109,000	GREECE 4.375% 01/08/2022	8,988,948	1.09	531,000	WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR PERPETUAL	475,048	0.06
2,462,000	NATIONAL BANK POF GREECE SA 2.75% 19/10/2020	2,514,785	0.30		Indonesien	904,196	0.11
	Großbritannien	58,940,747	7.07	1,000,000	PT SAKA ENERGI INDONESIA 4.45% REGS 05/05/2024	904,196	0.11
500,000	ANGLO AMERICAN CAPITAL PLC 1.50% 01/04/2020	502,045	0.06		Irland	38,551,127	4.62
1,259,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,313,930	0.16	8,275,000	AIB GROUP PLC VAR 26/11/2025	8,556,019	1.03
500,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	537,863	0.06	1,824,000	AIB GROUP PLC 1.50% 29/03/2023	1,888,342	0.23
3,100,000	ARROW GLOBAL FINANCE PLC VAR REGS 01/04/2025	3,079,680	0.37	857,000	ALFA HOLDING ISSUANCE PLC 2.626% 28/04/2020	862,168	0.10
3,800,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	3,820,406	0.46	6,900,000	ALLIED IRISH BANKS PLC VAR PERPETUAL	7,348,983	0.88
1,081,109	DTEK FINANCE PLC 10.75% 31/12/2024	982,841	0.12	1,500,000	ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	1,532,513	0.18
1,640,000	ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	1,706,781	0.20	200,000	ARDAGH PACKAGING FIN PLC 4.25% REGS 15/09/2022	180,412	0.02
4,000,000	HSBC HOLDINGS PLC FRN 05/10/2023	4,003,360	0.48	2,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	2,165,000	0.26
2,689,000	HSBC HOLDINGS PLC FRN 27/09/2022	2,704,287	0.32	2,100,000	BANK OF IRELAND GROUP PLC VAR 08/07/2024	2,116,055	0.25
500,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	578,113	0.07	1,070,000	BONITRON DESIGNATED ACTIVITY COMPANY 8.75% REGS 30/10/2022	1,018,259	0.12
1,000,000	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	952,615	0.11	1,000,000	BORETS FINANCE LTD 6.50% REGS 07/04/2022	926,160	0.11
1,650,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	1,907,718	0.23	1,246,000	CBOM FINANCE PLC 5.55% REGS 14/02/2023	1,151,698	0.14
2,200,000	NEMEAN BONDCO PLC FRN REGS 01/02/2023	2,552,218	0.31	3,000,000	CREDIT BANK OF MOSCOW VIA CBOM FINAN 5.875% 07/11/2021	2,773,831	0.33
1,100,000	NMG FINCO PLC 5.00% REGS 01/08/2022	1,269,995	0.15	500,000	FCA BANK S.P.A IRISH BRANCH 1.25% 23/09/2020	505,158	0.06
1,300,000	OTE PLC 2.375% 18/07/2022	1,369,141	0.16	5,000,000	MMC FINANCE DAC 5.55% REGS 28/10/2020	4,575,611	0.55
1,195,000	OTE PLC 3.50% 09/07/2020	1,218,147	0.15	2,800,000	MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	2,642,102	0.32
600,000	PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	741,108	0.09	280,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	308,816	0.04
600,000	PRUDENTIAL PLC 4.375% PERPETUAL	534,583	0.06		Isle of Man	2,394,143	0.29
3,131,000	SSB NO 1 PLC VAR REGS 20/03/2025	2,947,463	0.35	2,600,000	SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	2,394,143	0.29
200,000	STANDARD CHARTERED PLC VAR 21/10/2025	206,093	0.02		Israel	1,569,952	0.19
575,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	626,256	0.08	960,000	DELEK AND AVNER YAM TETHYS LTD 4.435% 30/12/2020	870,363	0.11
400,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	487,265	0.06	690,000	ISRAEL ELECTRIC CORP 6.875% REGS 21/06/2023	699,589	0.08
2,268,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	2,346,473	0.28		Italien	48,658,259	5.83
1,000,000	TITAN GLOBAL FINANCE PLC 3.50% 17/06/2021	1,044,575	0.13	900,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	1,086,152	0.13
6,100,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	4,942,685	0.59	2,000,000	ATLANTIA S.P.A 2.875% 26/02/2021	2,038,000	0.24
7,230,000	VIRGIN MEDIA FINANCE PLC 4.50% REGS 15/01/2025	7,436,235	0.89	1,000,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	948,940	0.11
7,000,000	VIRGIN MEDIA SECURED FINANCE PLC VAR REGS 15/01/2025	9,128,871	1.11	200,000	AUTOSTRADE PER ITALIA SPA 1.875% 04/11/2025	193,651	0.02
	Guernsey	1,744,440	0.21	3,900,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	3,890,620	0.48
1,778,000	SUMMIT GERMANY LTD 2.00% REGS 31/01/2025	1,744,440	0.21	1,971,000	AZIMUT HOLDING SPA 2.00% 28/03/2022	2,024,316	0.24
	Hongkong (China)	14,649,024	1.76	1,200,000	BANCO BPM SPA 1.75% 28/01/2025	1,197,252	0.14
1,000,000	BANK OF CHINA LTD VAR REGS PERPETUAL	965,301	0.12	3,300,000	BANCO BPM SPA 2.00% 08/03/2022	3,358,806	0.40
800,000	BOCOM LEASING MANAGEMENT HONG KONG COMPANY LTD 4.00% 22/01/2022	730,541	0.09				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
2,025,000	BANCO BPM SPA 2.75% 27/07/2020	2,052,559	0.25	2,000,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	1,793,390	0.22
400,000	BANCO BPM SPA 6.375% 31/05/2021	430,032	0.05	2,000,000	CIFI HOLDINGS LTD 6.45% 07/11/2024	1,807,323	0.22
3,350,000	BANCO BPM SPA 7.125% 01/03/2021	3,584,500	0.44	200,000	COSAN OVERSEAS LTD 8.25% PERPETUAL	185,269	0.02
770,000	CMC RAVENNA 0% REGS 15/02/2023	22,742	0.00	2,443,000	FUFENG GROUP LTD 5.875% 28/08/2021	2,256,592	0.27
2,915,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	3,370,235	0.40	500,000	GRUPO AVAL LTD 4.75% REGS 26/09/2022	465,523	0.06
457,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	497,611	0.06	2,500,000	ICD FUNDING LTD 4.625% 21/05/2024	2,337,517	0.28
2,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	2,120,010	0.25	2,130,000	INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022	1,987,807	0.24
1,930,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	1,868,997	0.22	622,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	579,360	0.07
2,000,000	INTESA SANPAOLO SPA VAR 19/04/2022	2,017,330	0.24	1,100,000	ITAU UNIBANCO HLDG SA KY 6.20% REGS 15/04/2020	991,328	0.12
1,100,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	1,105,687	0.13	450,000	KAISA GROUP 11.95% REGS 22/10/2022	419,845	0.05
1,400,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	1,434,622	0.17	800,000	KSA SUKUK LTD 2.894% REGS 20/04/2022	725,007	0.09
3,000,000	ITALY BTP 2.10% 15/07/2026	3,220,290	0.39	2,844,000	KWG PROPERTY HOLDING LTD 5.20% 21/09/2022	2,479,715	0.30
568,000	LEONARDO SPA 1.50% 07/06/2024	583,097	0.07	200,000	LOGAN PROPERTY HOLDINGS 6.375% 07/03/2021	181,421	0.02
1,260,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	1,312,687	0.16	1,000,000	MIZZEN BONDCO 7.00% REGS 01/05/2021	1,106,873	0.13
1,500,000	SALINI IMPREGILO SPA 3.75% 24/06/2021	1,539,450	0.18	1,400,000	NEXTEER AUTOMOTIVE GROUP LTD 5.875% 144A 15/11/2021	1,263,698	0.15
1,500,000	TELECOM ITALIA SPA 4.00% 11/04/2024	1,664,363	0.20	2,900,000	SHIMAO PROPERTY HOLDINGS LIMITED 6.375% 15/10/2021	2,708,174	0.33
100,000	TELECOM ITALIA SPA 4.875% 25/09/2020	103,697	0.01	1,091,000	SPARC EM SPC PANAMA METRO LINE 2 0% REGS 05/12/2022	593,645	0.07
1,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	1,008,780	0.12	1,750,000	SUNAC CHINA HOLDINGS LTD 7.35% 19/07/2021	1,596,335	0.19
4,000,000	UNICREDIT SPA VAR 28/10/2025	4,168,020	0.51	1,639,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	1,525,635	0.18
1,700,000	UNICREDIT SPA 5.05% 25/04/2022	1,815,813	0.22	2,440,000	SUNAC CHINA HOLDINGS LTD 8.625% 27/07/2020	2,220,215	0.27
	<i>Japan</i>	2,921,181	0.35	5,000,000	THREE GOGES FINANCE I CAYMAN ISLAND LIMITED 2.30% 16/10/2024	4,426,214	0.53
2,050,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	2,102,203	0.25	400,000	YUZHOU PROPERTIES CO LTD 6.00% 25/10/2023	348,611	0.04
750,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	818,978	0.10	5,000,000	YUZHOU PROPERTIES CO LTD 6.375% 06/03/2021	4,510,756	0.53
	<i>Jersey Inseln</i>	3,599,427	0.43	1,200,000	ZHENRO PROPERTIES GROUP LIMITED 10.50% 28/06/2020	1,094,347	0.13
2,095,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% REGS 15/04/2022	2,376,497	0.28	400,000	ZHENRO PROPERTIES GROUP LIMITED 9.80% 20/08/2021	371,446	0.04
1,000,000	CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,222,930	0.15		<i>Kanada</i>	10,986,636	1.32
	<i>Kaimaninseln</i>	65,121,950	7.81	5,600,000	BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	5,678,512	0.68
3,100,000	ALIBABA GROUP HOLDING LTD 3.60% 28/11/2024	2,904,044	0.35	800,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	716,479	0.09
2,500,000	ANTON OILFIELD SERVICES GROUP 7.50% 02/12/2022	2,159,811	0.26	68,000	FIRST QUANTUM MINERALS LTD 7.00% REGS 15/02/2021	60,868	0.01
2,609,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% REGS 19/04/2023	2,445,441	0.29	300,000	FIRST QUANTUM MINERALS LTD 7.00% 144A 15/02/2021	268,535	0.03
1,200,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19)	1,121,602	0.13	1,000,000	FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023	923,599	0.11
4,167,000	BANCO SAFRA SA 4.125% REGS 08/02/2023	3,816,378	0.46	1,300,000	FRONTERA ENERGY CORPORATION 9.70% REGS 25/06/2023	1,222,400	0.15
1,150,000	BANTRAB SENIOR TRUST 9.00% REGS 14/11/2020	1,063,169	0.13	2,250,000	HUBBAY MINERALS INC 7.625% 144A 15/01/2025	2,116,243	0.25
800,000	CHINA AOYUAN PROPERTY GROUP LTD 6.35% 11/01/2020	713,144	0.09		<i>Kenia</i>	2,141,939	0.26
900,000	CHINA AOYUAN PROPERTY GROUP LTD 7.95% 07/09/2021	833,360	0.10	2,309,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	2,141,939	0.26
4,250,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	3,586,394	0.43		<i>Kolumbien</i>	1,530,704	0.18
4,500,000	CHINA EVERGRANDE GROUP 7.00% 23/03/2020	4,004,960	0.48	1,700,000	COLOMBIA TELECOMUNICACIONES SA 5.375% REGS 27/09/2022	1,530,704	0.18
3,000,000	CHINA EVERGRANDE GROUP 7.50% 28/06/2023	2,332,757	0.28				
2,000,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	1,780,918	0.21				
428,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	383,926	0.05				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Luxemburg</i>	31,263,542	3.75	1,000,000 UNIFIN FINANCIERA SAB DE CV SOFOM ENR VAR REGS PERPETUAL	821,207	0.10
600,000 ALTICE FINCO S.A 8.125% 144A 15/01/2024	552,040	0.07	<i>Mongolei</i>	3,437,720	0.41
900,000 ALTICE LUXEMBOURG SA 8.00% REGS 15/05/2027	1,011,330	0.12	1,500,000 DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	1,419,742	0.16
730,000 ARCELORMITTAL SA 3.125% 14/01/2022	770,537	0.09	1,057,000 MONGOLIA 5.625% REGS 01/05/2023	975,015	0.12
1,200,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	1,251,462	0.15	1,200,000 MONGOLIAN MORTGAGE CORPORATION HFC LLC 9.75% REGS 29/01/2022	1,042,963	0.13
2,000,000 CONTOURGLOBAL POWER HOLDINGS 3.375% REGS 01/08/2023	2,058,670	0.25	<i>Namibia</i>	649,248	0.08
1,580,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL	1,654,544	0.20	700,000 REPUBLIC OF NAMIBIA 5.5% 03/11/2021	649,248	0.08
2,000,000 CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	2,060,160	0.25	<i>Niederlande</i>	49,871,098	5.98
100,000 FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	111,697	0.01	4,000,000 ALTICE EUROPE NV 6.25% REGS 15/02/2025	4,160,120	0.49
1,000,000 GARFUNKELUX HOLDCO 3 SA 8.50% REGS 01/11/2022	1,169,127	0.14	1,250,000 AT SECURITIES BV VAR PERPETUAL	1,161,787	0.14
1,000,000 GOL FINANCE SA 7.00% REGS 31/01/2025	925,880	0.11	612,000 BNP PARIBAS ISSUANCE BV VAR 08/06/2020	612,425	0.07
1,200,000 GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS1191320297)	1,276,572	0.15	1,700,000 CONSTELLIUM SE 4.625% REGS 15/05/2021	1,140,088	0.14
500,000 HEIDELBERGCEMENT FIN 0.50% 18/01/2021	502,655	0.06	2,000,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	2,008,340	0.24
2,000,000 PUMA INTERNATIONAL FINANCING SA 5.00% REGS 24/01/2026	1,674,227	0.20	1,475,000 DUFY ONE BONDS 2.50% 15/10/2024	1,520,821	0.18
3,792,000 PUMA INTERNATIONAL FINANCING SA 5.125% REGS 06/10/2024	3,301,726	0.40	2,000,000 ENEL FINANCE INTERNATIONAL NV 0% 17/06/2024	1,980,150	0.24
3,150,000 REDE D OR FINANCE S A R L 4.95% REGS 17/01/2028	2,911,807	0.35	1,700,000 HEMA BONDCO I B.V. VAR REGS 15/07/2022	1,380,528	0.17
1,657,000 RUMO LUXEMBOURG S.A.R.L 5.875% REGS 18/01/2025	1,589,561	0.19	1,000,000 HEMA BONDCO II BV 8.50% REGS 15/01/2023	467,630	0.06
3,800,000 STEEL CAPITAL SA 3.85% REGS 27/08/2021	3,465,785	0.41	1,400,000 IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	1,304,563	0.16
3,500,000 TUPY SA 6.625% REGS 17/07/2024	3,236,245	0.39	400,000 JAIN INTERNATIONAL TRADING BV 7.125% 01/02/2022	110,193	0.01
1,700,000 VIVION INVESTMENTS SARL 3.00% 08/08/2024	1,739,517	0.21	1,000,000 METINVEST BV 5.625% REGS 17/06/2025	1,019,520	0.12
<i>Mauritius</i>	6,334,212	0.76	2,714,000 METINVEST BV 8.50% REGS 23/04/2026	2,604,339	0.30
1,875,000 AZURE POWER ENERGY LTD 5.50% REGS 03/11/2022	1,707,695	0.20	1,100,000 NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	1,156,254	0.14
1,000,000 MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	916,570	0.11	1,250,000 NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	547,439	0.07
4,012,000 MTN MAURITIUS INVESTMENTS 5.373% REGS 13/02/2022	3,709,947	0.45	3,565,000 NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	1,531,727	0.18
<i>Mexiko</i>	31,029,446	3.72	1,200,000 OCI N V 3.125% REGS 01/11/2024	1,250,220	0.15
1,982,000 CEMEX SAB DE CV 2.75% REGS 05/12/2024	2,030,480	0.24	1,100,000 OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,143,500	0.14
800,000 CEMEX SAB DE CV 7.75% REGS 16/04/2026	779,107	0.09	2,900,000 PPF ARENA 1 BV 3.125% 27/03/2026	3,063,226	0.36
1,900,000 CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	2,004,386	0.24	2,000,000 PROSUS NV 6.00% REGS 18/07/2020	1,813,158	0.22
2,000,000 GRUMA SAB DE CV 4.875% REGS 01/12/2024	1,935,020	0.23	1,200,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	1,252,080	0.15
1,845,000 GRUPO POSADAS SAB DE CV 7.875% REGS 30/06/2022	1,542,576	0.19	1,600,000 SABIC CAPITAL II BV 4.00% REGS 10/10/2023	1,501,598	0.18
840,000 ORBIA ADVANCE CORPORATION SAB DE CV 4.875% REGS 19/09/2022	791,265	0.09	2,400,000 SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 4.875% 16/12/2021	2,175,318	0.26
6,505,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	6,697,743	0.80	2,400,000 SUNSHINE MID BV 6.50% REGS 15/05/2026	2,575,404	0.31
6,700,000 PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	6,983,109	0.85	1,300,000 TELEFONICA EUROPE BV VAR PERPETUAL	1,459,250	0.18
1,800,000 PETROLEOS MEXICANOS PEMEX 3.125% REGS 27/11/2020	1,846,728	0.22	2,300,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	2,015,387	0.24
5,000,000 PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	5,597,825	0.67	290,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	307,232	0.04
			519,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	449,734	0.05
			700,000 TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	712,138	0.09
			1,250,000 UPC HOLDINGS BV 3.875% REGS 15/06/2029	1,311,644	0.16

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
1,000,000	VEON HOLDINGS B.V. 4.95% REGS 16/06/2024	958,254	0.12		
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1206540806)	515,115	0.06		
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	1,352,787	0.16		
600,000	VONOVIA FINANCE B.V VAR PERPETUAL	643,101	0.08		
1,981,000	VTR FINANCE BV 6.875% REGS 15/01/2024	1,811,887	0.22		
300,000	ZIGGO BV 2.875% REGS 15/01/2030	313,733	0.04		
500,000	ZIGGO SECURED FINANCE BV 4.25% REGS 15/01/2027	540,408	0.06		
	<i>Nigeria</i>	8,290,015	1.00		
1,800,000	ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	1,785,183	0.21		
1,000,000	NIGERIA 5.625% 27/06/2022	929,599	0.11		
2,917,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	2,725,206	0.33		
3,003,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	2,850,027	0.35		
	<i>Oman</i>	7,834,975	0.94		
1,578,000	BANK MUSCAT SAOG 4.875% 14/03/2023	1,443,916	0.17		
2,400,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	2,234,127	0.27		
2,000,000	OMAN 3.875% REGS 08/03/2022	1,808,241	0.22		
2,571,000	OMAN 4.125% REGS 17/01/2023	2,348,691	0.28		
	<i>Österreich</i>	3,728,171	0.45		
1,025,000	ELDORADO INTERANATIONAL FINANCE 8.625% REGS 16/06/2021	954,811	0.11		
1,400,000	ERSTE GROUP BANK AG VAR PERPETUAL	1,629,915	0.20		
1,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1425367494)	1,143,445	0.14		
	<i>Pakistan</i>	1,804,628	0.22		
1,971,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% REGS 05/12/2022	1,804,628	0.22		
	<i>Panama</i>	5,469,576	0.66		
1,333,000	BANISTMO SA 3.65% REGS 19/09/2022	1,204,260	0.14		
1,765,000	GLOBAL BANK CORP 4.50% REGS 20/10/2021	1,626,772	0.20		
2,857,000	MULTIBANK INC 4.375% REGS 09/11/2022	2,638,544	0.32		
	<i>Peru</i>	3,513,727	0.42		
450,000	BBVA BANCO CONTIENTIAL 5.00% REGS 26/08/2022	425,568	0.05		
3,290,000	INRETAIL PHARMA SA 5.375% REGS 02/05/2023	3,088,159	0.37		
	<i>Philippinen</i>	2,712,813	0.33		
3,055,000	PETRON CORPORATION VAR PERPETUAL	2,712,813	0.33		
	<i>Portugal</i>	4,757,564	0.57		
3,000,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	3,189,165	0.38		
1,400,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,568,399	0.19		
	<i>Sambia</i>	609,871	0.07		
1,000,000	ZAMBIA 5.375% REGS 20/09/2022	609,871	0.07		
	<i>Saudi-Arabien</i>	4,386,758	0.53		
2,300,000	SAUDI ARABIA 0.75% REGS 09/07/2027	2,372,853	0.29		
2,250,000	SAUDI ARABIA 2.375% REGS 26/10/2021	2,013,905	0.24		
	<i>Schweden</i>	7,898,177	0.95		
2,000,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	2,125,940	0.26		
300,000	SWEDBANK FORENINGSSPARBKN FRN REGS 14/03/2022	267,691	0.03		
1,000,000	SWEDBANK FORENINGSSPARBKN 0.30% 06/09/2022	1,005,845	0.12		
2,500,000	VOLVO CAR AB 2.00% 24/01/2025	2,584,550	0.31		
800,000	VOLVO CAR AB 2.125% 02/04/2024	834,932	0.10		
600,000	VOLVO TREASURY AB VAR 10/03/2078	671,991	0.08		
400,000	VOLVO TREASURY AB VAR 10/06/2075	407,228	0.05		
	<i>Singapur</i>	8,778,947	1.05		
6,145,000	BRIGHT FOOD SINGAPORE 1.125% 18/07/2020	6,186,571	0.74		
3,333,000	SOECHI CAPITAL PTE LTD 8.375% REGS 31/01/2023	2,592,376	0.31		
	<i>Spanien</i>	19,878,321	2.39		
5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	4,996,175	0.61		
600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	642,399	0.08		
3,000,000	BANCO DE SABADELL SA 1.75% 10/05/2024	3,099,120	0.37		
3,500,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	3,866,695	0.46		
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,864,854	0.22		
800,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	846,652	0.10		
600,000	BANKINTER SA VAR PERPETUAL	665,469	0.08		
2,000,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	2,047,880	0.25		
300,000	CAIXABANK S.A VAR 15/02/2027	317,120	0.04		
1,500,000	GRIFOLS SA 1.625% REGS 15/02/2025	1,531,957	0.18		
	<i>Südafrika</i>	4,177,777	0.50		
400,000	ESKOM HOLDINGS SOC LIMITED 5.75% REGS 26/01/2021	357,841	0.04		
600,000	FIRSTRAND BANK LTD 4.25% 30/04/2020	537,266	0.06		
2,956,000	GROWTHPOINT PROPERTIES LTD 5.872% REGS 02/05/2023	2,829,859	0.35		
500,000	TRANSNET SOC LTD 4.00% REGS 26/07/2022	452,811	0.05		
	<i>Togo</i>	924,686	0.11		
1,000,000	BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	924,686	0.11		
	<i>Tschechische Republik</i>	1,100,380	0.13		
1,100,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	1,100,380	0.13		
	<i>Tunesien</i>	3,111,225	0.37		
3,000,000	BANQUE CENTRALE DE TUNISIE 6.75% REGS 31/10/2023	3,111,225	0.37		

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Türkei</i>	3,677,409	0.44	Sonstige übertragbare Wertpapiere	1,640,405	0.20
1,000,000 MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	919,621	0.11	Anleihen	1,640,405	0.20
1,000,000 TUPRAS TURKIY PETROL RAFIN.A.S 4.50% REGS 18/10/2024	872,361	0.10	<i>Nigeria</i>	1,640,405	0.20
1,000,000 TURK SISE VE CAM FABRIKALARI 4.25% REGS 09/05/2020	895,898	0.11	690,000,000 NIGERIA 0% REGS 02/04/2020	1,640,405	0.20
1,100,000 TURKIYE IS BANKASI A S 5.00% REGS 25/06/2021	989,529	0.12	Aktien/Anteile aus OGAW/OGA	66,785,480	8.02
<i>Ukraine</i>	3,909,287	0.47	Aktien/Anteile aus Investmentfonds	66,785,480	8.02
2,200,000 UKRAINE 7.75% REGS 01/09/2020	2,019,933	0.24	<i>Irland</i>	32,855,234	3.94
2,000,000 UKRAINE 7.75% REGS 01/09/2021	1,889,354	0.23	400,000 ISHARES USD SHORT DURATION HIGH YIELD CORPORATE BOND UCITS ETF USD	32,855,234	3.94
<i>Ungarn</i>	1,514,040	0.18	<i>Luxemburg</i>	33,930,246	4.08
1,628,000 OTP BANK PLC VAR PERPETUAL	1,514,040	0.18	27,000 AMUNDI FUNDS CASH EUR - Q-X EUR (C)	26,739,180	3.22
<i>Vereinigte Arabische Emirate</i>	3,976,602	0.48	4,786 PI INVESTEMENTS FUNDS - EURO HIGH YIELD EX FINANCIALS - I ND	7,191,066	0.86
3,690,000 DP WORLD LTD 2.375% REGS 25/09/2026	3,976,602	0.48	Gesamtwertpapierbestand	694,680,778	83.39
<i>Vereinigte Staaten von Amerika</i>	38,481,669	4.62			
950,000 ALLY FINANCIAL INC 4.25% 15/04/2021	867,906	0.10			
1,000,000 AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	1,165,504	0.14			
5,901,000 BANK OF AMERICA CORP FRN 04/05/2023	5,953,283	0.72			
850,000 BANK OF AMERICA CORP FRN 20/01/2023	768,377	0.09			
2,000,000 BBRAZIL LOAN TRUST 1 5.477% REGS 24/07/2023	1,043,890	0.13			
667,000 BELDEN INC 2.875% REGS 15/09/2025	685,843	0.08			
3,300,000 BERRY GLOBAL INC 1.00% REGS 15/01/2025	3,320,906	0.41			
900,000 BERRY GLOBAL INC 1.50% REGS 15/01/2027	909,045	0.11			
750,000 CCO HLDGS LLC/CAP CORP 5.75% 144A 15/02/2026	705,134	0.08			
200,000 CEMEX FINANCE LLC 6.00% REGS 01/04/2024	183,569	0.02			
412,000 CONTINENTAL RESOURCES INC 5.00% 15/09/2022	370,051	0.04			
750,000 EQUINIX INC 2.875% 01/10/2025	774,600	0.09			
2,000,000 EQUINIX INC 2.875% 15/03/2024	2,068,590	0.25			
5,500,000 GOLDMAN SACHS GROUP INC. FRN 09/09/2022	5,523,568	0.67			
1,000,000 IQVIA INC 2.875% REGS 15/09/2025	1,030,075	0.12			
400,000 IRON MOUNTAIN INC 6.00% 15/08/2023	364,891	0.04			
6,859,000 MORGAN STANLEY FRN 08/11/2022	6,899,331	0.84			
1,000,000 REYNOLDS GROUP ISSUER INC 5.125% 144A 15/07/2023	913,862	0.11			
1,030,000 SASOL FIANCNING USA LLC 5.875% 27/03/2024	996,645	0.12			
1,500,000 SILGAN HOLDINGS INC 3.25% 15/03/2025	1,538,153	0.18			
400,000 SPRINT COMMUNICATION INC 7.00% 15/08/2020	365,370	0.04			
2,150,000 SPRINT CORPORATION 7.25% 15/09/2021	2,033,076	0.24			
Wandelanleihen	3,012,930	0.36			
<i>Italien</i>	3,012,930	0.36			
3,000,000 TELECOM ITALIA SPA CV 1.125% 26/03/2022	3,012,930	0.36			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
164,149,000,000	INDONESIA 6.125% 15/05/2028	9,907,651	0.29	5,665,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	5,977,471	0.18
2,530,000	IVORY COAST 5.875% 144A 17/10/2031	2,636,121	0.08	12,785,000	VISTRA OPERATIONS COMPANY LLC 3.70% 144A 30/01/2027	11,343,057	0.33
1,700,000	IVORY COAST 6.125% 144A 15/06/2033	1,532,037	0.05	1,506,000	VISTRA OPERATIONS COMPANY LLC 4.30% 144A 15/07/2029	1,366,817	0.04
2,715,000	MASSASCHUSETTS DEVELOPMENT FINANCE AGENCY 5.00% 15/07/2040	3,462,066	0.10	6,508,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	6,129,347	0.18
1,680,000	MEXICO 7.50% 03/06/2027	8,229,601	0.24		<i>Elektronische und elektrische Geräte</i>	28,615,269	0.84
3,438,622	MEXICO 8.00% 07/12/2023	16,900,952	0.50	3,169,000	AMPHENOL CORPORATION 4.35% 01/06/2029	3,164,497	0.09
34,184	MEXICOI 2.00% 09/06/2022	961,529	0.03	5,380,000	BELDEN INC 3.375% 144A 15/07/2027	5,653,977	0.17
41,000,000	NORWAY 2.00% 24/05/2023	4,238,520	0.12	597,000	BELDEN INC 3.875% 144A 15/03/2028	635,805	0.02
5,972,000	OMAN 5.625% 144A 17/01/2028	5,518,554	0.16	150,000	FLEX LTD 4.75% 15/06/2025	145,489	0.00
3,168,000	OMAN 6.00% 144A 01/08/2029	2,956,287	0.09	16,195,000	FLEX LTD 4.875% 15/06/2029	15,622,945	0.46
870,000	PORT AUTHORITY OF NEW YORK & NEW JERSEY 4.458% 01/10/2062	952,675	0.03	3,947,000	NEW YORK STATE ELECT 3.30% 144A 15/09/2049	3,392,556	0.10
7,450,000	PORTO RICO 0% 01/07/2035 DEFAULTED	4,231,069	0.12		<i>Festnetz-Telekommunikation</i>	10,915,147	0.32
1,865,000	PROVINCE DE SALTA 9.50% 144A 16/03/2022	387,409	0.01	7,632,000	DIGICEL LTD 6.00% 144A 15/04/2021	5,329,889	0.16
1,475,000	PROVINCIA DE BUENOS AIRES 9.125% 144A 16/03/2024	582,996	0.02	946,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	419,089	0.01
4,415,000	PROVINCIA DE CHUBUT 7.75% 144A 26/07/2026	2,716,120	0.08	2,490,000	FRONTIER COMMUNICATIONS CORPORATION 8.75% 15/04/2022	1,060,629	0.03
1,036,213,000	RUSSIA 8.15% 03/02/2027	16,605,813	0.49	4,490,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	4,105,540	0.12
4,405,000	SRI LANKA 7.55% 144A 28/03/2030	3,890,508	0.11		<i>Finanzdienstleistungen</i>	262,665,760	7.74
2,925,000	SRI LANKA 7.85% 144A 14/03/2029	2,644,239	0.08	700,000	ACORN RE LTD FRN 10/05/2022	617,653	0.02
5,185,000	TURKEY 5.60% 14/11/2024	4,708,280	0.14	3,309,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	2,999,266	0.09
302,935,000	URUGUAY 9.875% 144A 20/06/2022	7,040,980	0.21	2,150,000	ALAMO RE LTD VAR 07/06/2024	1,913,931	0.06
13,250,000	USA T-BONDS 2.25% 15/11/2049	11,765,278	0.35	1,500,000	ALAMO RE LTD VAR 08/06/2023	1,347,862	0.04
7,510,000	USA T-BONDS 2.625% 15/02/2029	7,091,326	0.21	250,000	ALTURAS RE VAR 12/09/2023	222,717	0.01
1,644,000	USA T-BONDS 3.00% 15/02/2049	1,652,124	0.05	1,750,000	ALTURAS RE 0% 10/03/2022	1,705,100	0.05
15,000	USA T-BONDSI 0.75% 15/02/2045	15,197	0.00	600,000	ALTURAS RE 0% 10/03/2023 USD (ISIN XS1917798198)	608,178	0.02
52,700,000	USA T-BONDSI 0.875% 15/02/2047	53,799,498	1.58	1,225,000	ANGLO AMERICAN CAPITAL PLC 4.00% 144A 11/09/2027	1,144,226	0.03
32,400,000	USA T-BONDSI 1.00% 15/02/2046	34,580,925	1.02	1,589,000	ANGLO AMERICAN CAPITAL PLC 4.50% 144A 15/03/2028	1,525,893	0.04
32,100,000	USA T-BONDSI 1.00% 15/02/2048	33,116,662	0.98	5,550,000	ANGLO AMERICAN CAPITAL PLC 4.75% 144A 10/04/2027	5,419,692	0.16
38,031,000	USA T-BONDSI 1.00% 15/02/2049	38,593,515	1.14	6,200,000	ANGLO AMERICAN CAPITAL PLC 4.875% 144A 14/05/2025	6,075,558	0.18
	<i>Chemikalien</i>	21,528,456	0.63	250,000	ARMOR RE LTD VAR 08/06/2022	224,176	0.01
1,336,000	BRASKEM NETHERLANDS 4.50% 144A 10/01/2028	1,188,766	0.04	6,490,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	5,884,652	0.17
2,210,000	CF INDUSTRIES INC 4.95% 01/06/2043	2,065,479	0.06	1,940,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	1,832,198	0.05
5,925,000	CF INDUSTRIES INC 5.375% 15/03/2044	5,780,505	0.17	6,086,000	BANQUE OUEST AFRICAINE D 5.50% 144A 06/05/2021	5,627,639	0.17
1,564,000	ELEMENT SOLUTIONS INC 8.25% 144A 01/05/2023	1,480,923	0.04	4,110,000	BAYERS US FINANCE II LLC 4.25% 144A 15/12/2025	3,954,955	0.12
945,000	LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED	1	0.00	4,275,000	BIDFAIR MERGERIGHT INC 7.375% 144A 15/10/2027	3,874,045	0.11
2,662,000	NOVA CHEMICALS CORP 5.00% 144A 01/05/2025	2,435,890	0.07	23,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.125% 144A 15/11/2022	20,151	0.00
1,865,000	OCI N V 3.125% 144A 01/11/2024	1,943,050	0.06	250,000	BOWLINE RE 2018 VAR 20/03/2023	224,087	0.01
1,955,000	OCI N V 5.25% 144A 01/11/2024	1,818,420	0.05	1,750,000	BOWLINE RE 2018 VAR 23/05/2022	1,545,067	0.05
5,100,000	OLIN CORP 5.625% 01/08/2029	4,815,422	0.14				
	<i>Elektrizität</i>	75,472,271	2.22				
1,235,000	AES GENER SA VAR 144A 26/03/2079	1,159,250	0.03				
6,450,000	AVANGRID INC 6.75% 15/07/2036	8,093,471	0.24				
11,086,000	DOMINION ENERGY INC VAR PERPETUAL	10,082,828	0.30				
7,780,000	ELECTRICITE DE FRANCE SA VAR 144A PERPETUAL	7,275,496	0.21				
6,010,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	6,309,617	0.19				
1,750,000	NEXTERA ENERGY OPERATING PARTNERS LP 4.50% 144A 15/09/2027	1,629,433	0.05				
17,175,000	NRG ENERGY INC 4.45% 144A 15/06/2029	16,105,484	0.47				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
3,514,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	3,206,599	0.09	4,500,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	4,440,528	0.13
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	411,069	0.01	1,250,000	KENDALL RE LTD FRN 06/05/2021	1,088,363	0.03
3,100,000	CAELUS RE V LTD VAR 144A 05/06/2020	27,893	0.00	4,500,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAB41)	3,967,416	0.12
700,000	CAL PHOENIX RE LTD VAR 13/08/2026	31,960	0.00	4,000,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAC24)	3,541,203	0.10
2,612,000	CAMERON LNG LLC 3.302% 144A 15/01/2035	2,357,909	0.07	500,000	KILIMANJARO II RE LTD VAR 20/04/2021	440,557	0.01
6,962,000	CAMERON LNG LLC 3.402% 144A 15/01/2038	6,253,520	0.18	1,500,000	KILIMANJARO II RE LTD VAR 21/04/2022 USD (ISIN US49407QAE89)	1,321,938	0.04
750,000	CAPE LOOKOUT RE LTD VAR 25/02/2022	656,960	0.02	2,150,000	KILIMANJARO II RE LTD VAR 21/04/2022 USD (ISIN US49407QAF54)	1,903,396	0.06
1,000,000	CITRUS RE LTD VAR 09/04/2020	244,989	0.01	2,500,000	KILIMANJARO III RE LTD VAR 19/12/2023	2,232,183	0.07
1,915,000	CLEARWAYENERGY OPERATING LLC 4.75% 144A 15/03/2028	1,733,992	0.05	2,000,000	KILIMANJARO RE LTD FRN 06/05/2022	1,759,911	0.05
5,455,000	CSC HOLDINGS LLC 5.50% 144A 15/04/2027	5,231,236	0.15	10,300,000	LATAM AIRLINES PASS THROUGH TRUST SERIES 4.20% 15/08/2029	7,410,511	0.21
3,097,000	CSC HOLDINGS LLC 5.50% 144A 15/05/2026	2,926,562	0.09	58,000	LIMESTONE RE LTD 0% 01/03/2022	177,007	0.01
2,135,000	DCP MIDSTREAM OPERATING LP 4.95% 01/04/2022	1,981,394	0.06	1,500,000	LIMESTONE RE LTD 0% 01/03/2023	1,336,437	0.04
4,694,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	4,068,705	0.12	400,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	393,764	0.01
5,320,000	DH EUROPE FINANCE SA 1.80% 18/09/2049	5,154,335	0.15	28,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	45,005	0.00
8,314,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	7,217,108	0.21	38,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	41,020	0.00
8,360,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	7,672,580	0.22	750,000	MATTERHORN RE LTD 0% 07/12/2022	634,771	0.02
2,220,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	2,293,522	0.07	2,800,000	MERNA RE LTD VAR 08/04/2020	2,498,548	0.07
750,000	FLOODSMART RE LTD VAR 06/08/2021	672,461	0.02	1,800,000	NAKAMA RE LTD FRN 13/04/2023	1,586,967	0.05
13,830,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	11,933,472	0.34	2,503,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	2,237,972	0.07
3,630,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	3,497,444	0.10	3,650,000	NORTHSHORE RE II LTD VAR 06/07/2020	3,277,521	0.10
3,550,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	3,113,848	0.09	250,000	PELICAN IV RE LTD VAR 05/05/2020	222,160	0.01
5,845,000	FRESENIUS US FINANCE II INC 4.50% 144A 15/01/2023	5,485,318	0.16	500,000	RESIDENTAL RE 19 LTD VAR 06/12/2023	442,708	0.01
1,100,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AC36)	980,102	0.03	3,100,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 144A 01/02/2023	2,823,389	0.08
1,100,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AD19)	983,532	0.03	1,475,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% 144A 02/02/2022	1,348,019	0.04
1,500,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AE91)	1,336,771	0.04	5,000,000	SANDERS RE LTD FRN 06/12/2021	4,365,924	0.13
1,100,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AH23)	978,535	0.03	3,500,000	SANDERS RE LTD VAR 05/06/2020	3,135,969	0.09
1,200,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AJ88)	1,068,775	0.03	1,000,000	SBA TOWER TRUST 2.877% 144A 15/07/2021	893,408	0.03
1,350,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	1,202,853	0.04	4,100,000	SBA TOWER TRUST 3.869% 144A 15/10/2049	3,799,412	0.11
200,000	GAZ CAPITAL SA 4.95% 144A 19/07/2022	188,858	0.01	1,000,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	701,203	0.02
3,582,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	3,354,938	0.10	2,500,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	2,556,125	0.08
4,225,000	GUANAY FINANCE LTD 6.00% 144A 15/12/2020	851,951	0.03	4,000,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	2,887,483	0.09
3,158,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	3,006,430	0.09	1,400,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96)	1,010,619	0.03
5,010,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01/07/2027	4,703,196	0.14	1,000,000	SECTOR RE V LTD 0% 01/12/2024	890,869	0.03
5,870,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	5,639,854	0.17	1,000,009	SECTOR RE V LTD 0% 144A 01/03/2022 USD (ISIN US81369ACC45)	198,688	0.01
2,290,000	INEOS FINANCE PLC 2.875% 144A 01/05/2026	2,372,360	0.07	1,500,009	SECTOR RE V LTD 0% 144A 01/03/2022 USD (ISIN US81369ACE01)	2,288,299	0.07
2,391,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	2,292,186	0.07	1,516	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACP57)	82,586	0.00
405,000	JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	402,824	0.01	5,326	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACQ31)	208,941	0.01
				900,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACF75)	235,669	0.01

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,200,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACG58)	314,226	0.01	2,855,000	MERITAGE HOMES CORP 6.00% 01/06/2025	2,853,257	0.08
3,000,000	SPRINT SPECTRUM CO LLC 4.738% 144A 20/03/2025	2,835,822	0.08		<i>Immobilienbezogene Anlagefonds</i>	27,486,623	0.81
1,168,065	SPRINT SPECTRUM CO LLC 5.152% 144A 20/03/2028	1,136,624	0.03	2,000,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.95% 15/01/2027	1,919,002	0.06
2,000,000	TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAA43)	1,792,873	0.05	175,000	ESSEX PORTFOLIO L.P. 3.50% 01/04/2025	163,799	0.00
2,800,000	TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAB26)	2,515,011	0.07	2,750,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	2,965,504	0.09
3,450,000	TARGA RESOURCES PARTNERS 5.00% 15/01/2028	3,148,198	0.09	9,035,000	I STAR INC 4.25% 01/08/2025	8,142,689	0.24
465,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 144A 31/01/2025	492,630	0.01	3,985,000	I STAR INC 4.75% 01/10/2024	3,701,044	0.11
5,952,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	5,629,744	0.17	5,975,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	5,500,460	0.16
7,850,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	7,663,452	0.22	5,294,000	UDR INC REIT 4.00% 01/10/2025	5,094,125	0.15
4,195,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	3,820,552	0.11		<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	8,829,584	0.26
1,050,000	UNITED RENTALS NORTH AM 4.875% 15/01/2028	975,766	0.03	9,500,000	AT SECURITIES BV VAR PERPETUAL	8,829,584	0.26
1,529,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	1,425,185	0.04		<i>Industriemetalle und Bergbau</i>	7,666,451	0.23
7,764,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	7,270,216	0.21	6,741,000	FREEPORT MCMORAN INC 5.45% 15/03/2043	6,231,176	0.19
3,406,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	2,915,885	0.09	1,593,000	STEEL DYNAMICS INC 3.45% 15/04/2030	1,435,275	0.04
	<i>Forst- und Papierindustrie</i>	7,234,080	0.21		<i>Industrietechnik</i>	1,148,860	0.03
6,500,000	INTERNATIONAL PAPER CO 6.00% 15/11/2041	7,234,080	0.21	1,213,000	AMSTED INDUSTRIES INC 5.625% 144A 01/07/2027	1,148,860	0.03
	<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	27,411,552	0.81		<i>Industrietransport</i>	5,034,022	0.15
15,895,000	DUKE ENERGY CORP VAR PERPETUAL	14,878,570	0.45	48,500,000	RED DE CARRETAS DE OCCIDENTE SAPIB DE CV 9.00% 144A 10/06/2028	2,271,109	0.07
1,260,000	KIOWA POWER PARTNERS LLC 5.737% 144A 30/03/2021	160,640	0.00	3,000,000	THE BRINKS CO 4.625% 144A 15/10/2027	2,762,913	0.08
9,295,000	SEMPRA ENERGY 3.40% 01/02/2028	8,594,004	0.25		<i>Kundenbetreuung</i>	12,230,342	0.36
4,145,000	TERRAFORM POWER OPERATING LLC 4.75% 144A 15/01/2030	3,778,338	0.11	3,615,000	ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036	3,269,361	0.10
	<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	19,021,610	0.56	2,865,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	2,779,101	0.08
1,565,000	CENTENE CORP 4.25% 144A 15/12/2027	1,436,998	0.04	5,566,000	VERISK ANLYTCS INC 5.50% 15/06/2045	6,181,880	0.18
3,125,000	CENTENE CORP 4.625% 144A 15/12/2029	2,934,173	0.09		<i>Lebensmittel- und Arzneimittelhandel</i>	4,043,798	0.12
4,900,000	CIGNA CORPORATION 4.375% 15/10/2028	4,847,159	0.14	3,820,000	CVS HEALTH CORP 5.773% 144A 10/01/2033	2,831,022	0.09
1,130,000	HCA INC 5.625% 01/09/2028	1,150,058	0.03	135,000	CVS HEALTH CORP 6.036% 10/12/2028	76,012	0.00
751,000	HCA INC 5.875% 01/02/2029	774,299	0.02	1,375,000	CVS HEALTH CORP 8.353% 144A 10/07/2031	1,136,764	0.03
1,663,000	IQVIA INC 2.25% 144A 15/01/2028	1,717,255	0.05		<i>Lebensmittelhersteller</i>	9,916,325	0.29
1,400,000	MEDNAX INC 5.25% 144A 01/12/2023	1,280,436	0.04	4,538,000	MINERVA LUXEMBOURG SA 5.875% 144A 19/01/2028	4,256,058	0.12
2,835,000	TENET HEALTHCARE CORP 4.875% 144A 01/01/2026	2,649,178	0.08	1,750,000	MINERVA LUXEMBOURG SA 6.50% 144A 20/09/2026	1,664,067	0.05
2,370,000	TENET HEALTHCARE CORP 5.125% 144A 01/11/2027	2,232,054	0.07	4,500,000	SMITHFIELD FOODS INC 2.65% 144A 03/10/2021	3,996,200	0.12
	<i>Getränke</i>	21,104,877	0.62		<i>Lebensversicherung</i>	32,211,960	0.95
12,050,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	13,934,040	0.41	572,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	566,825	0.02
6,900,000	BACARDI LTD 5.30% 144A 15/05/2048	7,170,837	0.21	1,704,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	1,709,510	0.05
	<i>Haushaltswaren und Heimwerker</i>	6,577,156	0.19	11,345,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	10,535,235	0.30
1,330,000	KB HOME 6.875% 15/06/2027	1,378,040	0.04	2,800,000	LONG POINT RE III LTD VAR 01/06/2022	2,479,590	0.07
2,335,000	KB HOME 7.625% 15/05/2023	2,345,859	0.07	3,000,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 144A 06/06/2021	2,669,800	0.08

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 144A 06/12/2024 USD (ISIN US76118XAF33)	1,969,477	0.06	3,941,000	WILLIAMS COMPANIES INC 5.75% 24/06/2044	4,148,811	0.12
1,250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/06/2025	1,098,608	0.03	7,350,000	WILLIAMS COMPANIES INC 7.50% 15/01/2031	8,510,743	0.25
2,500,000	URSA RE LTD VAR 10/12/2020 USD (ISIN US90323WAG50)	2,220,379	0.07	6,768,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	7,963,539	0.23
600,000	URSA RE LTD VAR 10/12/2020 USD (ISIN US90323WAH34)	530,806	0.02		<i>Öl- und Gasproduzenten</i>	101,355,120	2.99
2,000,000	URSA RE LTD VAR 10/12/2022	1,790,200	0.05	4,430,000	APACHE CORP 4.25% 15/01/2030	4,082,802	0.12
1,000,000	URSA RE LTD VAR 24/09/2021	864,098	0.03	8,020,000	APACHE CORP 4.375% 15/10/2028	7,468,353	0.22
5,250,000	URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAE03)	4,630,710	0.14	6,237,000	CENOVUS ENERGY 6.75% 15/11/2039	7,075,786	0.21
1,300,000	URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAF77)	1,146,722	0.03	17,500,000	EQT CORP 3.90% 01/10/2027	14,514,400	0.43
	<i>Luft- und Raumfahrt und Verteidigung</i>	4,087,582	0.12	5,742,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.75% 01/08/2022	5,187,724	0.15
4,319,000	BOEING CO 3.75% 01/02/2050	4,087,582	0.12	5,470,000	MARATHON PETROLEUM CORPORATION 5.375% 01/10/2022	4,925,753	0.15
	<i>Medien</i>	5,120,876	0.15	650,000	MEG ENEGRY CORP 6.50% 144A 15/01/2025	604,986	0.02
4,965,000	NETFLIX INC 3.625% 144A 15/06/2030	5,120,876	0.15	3,110,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 144A 01/04/2029	3,030,345	0.09
	<i>Mobilfunk</i>	7,322,477	0.22	3,705,000	NAKILAT INC 6.267% 144A 31/12/2033	2,980,561	0.09
1,110,000	MILLICOM INTL CELLULAR SA 6.25% 144A 25/03/2029	1,093,891	0.03	3,150,000	NEWFIELD EXPLORATION CO 5.625% 01/07/2024	3,098,449	0.09
3,350,000	MTN MAURITIUS INVESTMENTS 6.50% 144A 13/10/2026	3,310,412	0.10	7,770,000	NOBLE ENERGY INC 5.25% 15/11/2043	7,857,045	0.23
3,086,000	SPRINT CORPORATION 7.25% 15/09/2021	2,918,174	0.09	3,897,000	OASIS PETROLEUM 6.875% 15/03/2022	3,380,704	0.10
1,400,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATW44)	-	0.00	2,651,000	PARSLEY ENERGY LLC FINANCE 5.25% 144A 15/08/2025	2,434,208	0.07
	<i>Ölbranche: Maschinen, Dienstleistungen und Vertrieb</i>	97,323,010	2.87	14,250,000	PHILLIPS 66 PARTNERS LP 3.75% 01/03/2028	13,243,678	0.39
1,220,000	CHENIERE ENERGY PARTNERS LP 4.50% 144A 01/10/2029	1,117,813	0.03	3,376,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	3,267,321	0.10
3,312,000	CHENIERE ENERGY PARTNERS LP 5.25% 01/10/2025	3,078,109	0.09	1,698,000	SUNOCO LOGISTICS PARTNERS 6.10% 15/02/2042	1,683,486	0.05
6,868,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	6,107,442	0.18	7,765,000	VALERO ENERGY CORP 6.625% 15/06/2037	9,174,149	0.27
11,767,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	10,637,579	0.32	2,745,000	WHITING PETROLEUM CORP 6.625% 15/01/2026	1,667,786	0.05
6,229,000	ENERGY TRANSFER PARTNERS LP 5.50% 01/06/2027	6,244,926	0.18	2,665,000	WPX ENERGY INC 5.25% 15/09/2024	2,529,328	0.07
3,480,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	3,617,014	0.11	15,550,000	YPF SOCIEDAD ANONIMA 16.50% 144A 09/05/2022	115,687	0.00
960,000	ENERGY TRANSFER PARTNERS LP 6.125% 15/12/2045	993,093	0.03	3,825,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	3,032,569	0.09
3,062,000	ENERGY TRANSFER PARTNERS LP 6.50% 01/02/2042	3,248,366	0.10		<i>Pharmazeutik und Biotechnologie</i>	54,492,211	1.61
585,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	491,465	0.01	4,648,000	ABBVIE INC 4.05% 144A 21/11/2039	4,345,456	0.13
11,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	8,121,436	0.24	3,827,000	ABBVIE INC 4.25% 144A 21/11/2049	3,613,029	0.11
4,448,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,223,106	0.09	9,915,000	ABBVIE INC 4.875% 14/11/2048	10,193,018	0.30
5,200,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	3,071,822	0.09	1,412,000	BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	1,431,796	0.04
2,840,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	2,566,057	0.08	4,950,000	BAUSCH HEALTH COMPANIES INC 4.50% 144A 15/05/2023	5,049,198	0.15
11,045,000	KINDER MORGAN INC 5.05% 15/02/2046	11,031,324	0.34	1,445,000	BAUSCH HEALTH COMPANIES INC 5.00% 144A 30/01/2028	1,322,159	0.04
9,200,000	MPLX LP 4.875% 01/12/2024	8,913,919	0.26	1,010,000	BAUSCH HEALTH COMPANIES INC 5.25% 144A 30/01/2030	933,222	0.03
4,315,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	4,236,446	0.12	1,340,000	BAUSCH HEALTH COMPANIES INC 5.75% 144A 15/08/2027	1,298,803	0.04
				226,000	BAUSCH HEALTH COMPANIES INC 5.875% 144A 15/05/2023	204,223	0.01
				1,300,000	BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	1,324,031	0.04
				3,960,000	BIOGEN INC 5.20% 15/09/2045	4,260,625	0.13
				2,606,000	HORIZON PHARMA INC OR USA INC 5.50% 144A 01/08/2027	2,510,002	0.07
				2,714,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	2,418,869	0.07

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
8,600,000	PERRIGO FINANCE UNLIMITED COMPANY 3.90% 15/12/2024	7,893,229	0.23		
9,676,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	7,236,872	0.21		
450,000	VALEANT PHARMACEUTICALS 8.50% 144A 31/01/2027	457,679	0.01		
	<i>Reise, Freizeit und Catering</i>	3,730,708	0.11		
1,675,000	CONTINENTAL AIRLINES INC 6.25% 11/04/2020	513,428	0.02		
3,520,000	GLP CAP/FIN II INC 4.00% 15/01/2030	3,217,280	0.09		
	<i>Software- und Computerdienstleistungen</i>	20,332,183	0.60		
15,183,000	EXPEDIA GROUP INC 3.25% 144A 15/02/2030	13,057,515	0.39		
1,775,000	EXPEDIA GROUP INC 3.80% 15/02/2028	1,614,270	0.05		
142,000	EXPEDIA GROUP INC 5.00% 15/02/2026	138,846	0.00		
1,480,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	1,418,908	0.04		
1,480,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	1,435,699	0.04		
2,713,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	2,666,945	0.08		
	<i>Tabak</i>	23,201,322	0.68		
11,705,000	ALTRIA GROUP INC 3.125% 15/06/2031	13,085,137	0.38		
10,554,000	REYNOLDS AMERICAN INC 4.45% 12/06/2025	10,116,185	0.30		
	<i>Technologie-Hardware und Geräte</i>	1,012,746	0.03		
1,125,000	CROWN CASTLE TOWERS LLC / CROWN CASTLE SOUTH LLC/ CROWN COMMUNICATIONS 3.222% 144A 15/05/2022	1,012,746	0.03		
	<i>Versicherungen (ohne Lebensversicherung)</i>	44,316,802	1.31		
400,000	AXA SA VAR 17/01/2047	392,665	0.01		
7,667,000	AXA SA 8.60% 15/12/2030	10,004,701	0.30		
2,250,000	EVERGLADES RE II LTD VAR 08/05/2023	2,032,016	0.06		
1,300,000	FIRST COAST RE LTD VAR 07/06/2021	1,151,122	0.03		
2,000,000	INTEGRITY RE LTD VAR 10/06/2024 USD (ISIN US45833UAC53)	1,800,178	0.05		
2,020,000	LIBERTY MUTUAL GROUP INC VAR 144A 23/05/2059	2,115,182	0.06		
10,530,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	13,609,779	0.41		
3,300,000	LIBERTY MUTUAL INSURANCE COMPANY 8.50% 144A 15/05/2025	3,673,245	0.11		
1,000,000	LION II RE DESIGNATED ACTIVITY COMPANY VAR 15/07/2021	997,050	0.03		
3,400,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 144A 06/12/2023 USD (ISIN US76118GAF00)	3,011,234	0.09		
3,142,000	WAND MERGER 8.125% 144A 15/07/2023	2,976,909	0.09		
1,171,000	WAND MERGER 9.125% 144A 15/07/2026	1,157,678	0.03		
1,578,000	WILLIS NORTH AMERICA INC 2.95% 15/09/2029	1,395,043	0.04		
	Wandelanleihen	6,098,134	0.18		
	<i>Finanzdienstleistungen</i>	2,325,554	0.07		
51,000	JAZZ INVESTMENTS I LTD 1.50% 15/08/2024 CV	45,830	0.00		
2,688,000	TEVA PHARMACEUTICAL FINANCE LLC 0.25% 01/02/2026 CV	2,279,724	0.07		
	<i>Pharmazeutik und Biotechnologie</i>	3,772,580	0.11		
4,376,000	INSMED INC 1.75% 15/01/2025 CV	3,772,580	0.11		
	Durch Immobilien und Anlagen gesicherte Wertpapiere	1,570,527,115	46.26		
	<i>Allgemeine Industrie</i>	1,528,706	0.05		
1,600,000	JG WENTWORTH 4.70% 15/10/2074	1,528,706	0.05		
	<i>Elektronische und elektrische Geräte</i>	2,239,391	0.07		
2,500,000	AVID TECHNOLOGY 5.13% 18/02/2025	2,239,391	0.07		
	<i>Finanzdienstleistungen</i>	1,563,496,188	46.05		
1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	1,066,747	0.03		
2,000,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	1,354,008	0.04		
3,473,000	AGATE BAY MORTGAGE TRUST 2013-1 VAR 25/07/2043	2,455,166	0.07		
3,500,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US01714PAA75)	3,071,834	0.09		
1,500,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US017154AJ49)	1,336,303	0.04		
1,500,000	AMERICAN HOMES 4 RENT 2014 SFR2 TR 5.149% 17/10/2036	1,445,392	0.04		
2,500,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024	2,359,698	0.07		
330,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 5.04% 17/12/2024	315,061	0.01		
2,100,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	1,941,874	0.06		
1,000,000	ASCENTIUM EQUIP RECEIVABLES LLC 3.99% 11/12/2023	914,787	0.03		
400,000	ASCENTIUM EQUIP RECEIVABLES LLC 5.36% 10/03/2025	369,993	0.01		
2,000,000	ASSURANT CLO II LTD FRN 20/10/2029	1,758,901	0.05		
350,000	AXIS EQUIP FIN RECEIVABLES III PLC 5.36% 22/04/2024	316,939	0.01		
3,563,000	AXIS EQUIP FIN RECEIVABLES III PLC 5.45% 20/11/2023	3,269,866	0.10		
400,000	AXIS EQUIP FIN RECEIVABLES III PLC 7.30% 20/05/2026	364,472	0.01		
1,667,000	AXIS EQUIP FIN RECEIVABLES III PLC 7.39% 22/06/2026	1,539,722	0.05		
5,180,000	BANC OF AMERICA COMMERCIAL MORTGAGE INC 3.574% 15/02/2050	4,937,130	0.15		
4,200,000	BANK 2017 BNK4 3.931% 15/11/2050	3,989,960	0.12		
5,560,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/05/2069 USD (ISIN US07333AAD28)	5,211,351	0.15		
7,830,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057 USD (ISIN US07331UAA60)	4,048,553	0.12		
3,200,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057 USD (ISIN US07331UAD00)	2,953,149	0.09		
1,985,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057 USD (ISIN US07331UAG31)	1,889,939	0.06		

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
6,689,200	BAYVIEW OPPORTUNITY MASTER FUND VAR 28/06/2054	3,443,219	0.10	870,000	COMM MORTGAGE TRUST 2015 CR25 VAR 10/08/2048	827,604	0.02
3,215,000	BAYVIEW OPPORTUNITY MASTER FUND VAR 28/11/2053	3,024,361	0.09	1,500,000	COMM MORTGAGE 2013-LC13 VAR 10/08/2048	1,246,180	0.04
1,000,000	BCC FUNDING CORP 4.61% 21/08/2023	911,372	0.03	2,000,000	COMM 2012 CCRE4 MTG TR 3.251% 15/10/2045	1,782,947	0.05
500,000	BCC FUNDING CORP 6.00% 20/11/2022	449,102	0.01	2,000,000	COMM 2012-CR2 MTG PASS THROUGH 3.791% 15/08/2045	1,829,887	0.05
750,000	BCC FUNDING CORP 6.00% 21/04/2025	683,684	0.02	4,750,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	4,368,869	0.13
2,500,000	BEAR STEARNS STRUCTURED PRODUCTS TRUST 2007 EMX1 VAR 25/03/2037	2,057,669	0.06	2,600,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/04/2047	2,464,097	0.07
2,430,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	2,191,826	0.06	3,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	2,645,250	0.08
3,425,000	BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051	3,356,293	0.10	3,750,000	COMMERCIAL MORTGAGE TRUST VAR 10/04/2029	3,379,914	0.10
4,200,000	BENCHMARK MORTGAGE TRUST 3.995% 10/11/2051	4,140,620	0.12	7,000,000	COMMERCIAL MORTGAGE TRUST VAR 10/05/2048	6,239,281	0.18
3,100,000	BTH MTGE FRN 01/08/2021	2,767,707	0.08	3,700,000	COMMERCIAL MORTGAGE TRUST VAR 10/07/2050 USD (ISIN US12593GAJ13)	3,504,616	0.10
600,000	B2R MORTGAGE TRUST VAR 15/05/2048	556,554	0.02	3,150,000	COMMERCIAL MORTGAGE TRUST VAR 10/10/2046	2,964,129	0.09
1,444,000	C BASS MORTGAGE LOAN ASSET BACKED CERTIFICATE SERIES 2006 CB9 VAR 25/03/2045	1,118,865	0.03	2,445,000	COMMERCIAL MORTGAGE TRUST 3.178% 10/02/2035	2,258,147	0.07
3,457,000	C BASS MORTGAGE LOAN ASSET BACKED CERTIFICATE SERIES 2006 CB9 VAR 25/10/2044	2,852,118	0.08	1,350,000	CONN FUNDING II L P 4.65% 15/01/2023	399,945	0.01
4,900,000	C SAIL 2015-C4 COMMERCIAL MORTGAGE TRUST VAR 15/11/2048	4,634,472	0.14	1,772,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST VAR 25/08/2043	1,262,352	0.04
1,485,000	C SMC TRUST 2013 6 VAR 25/08/2043	641,915	0.02	932,000	CREDIT SUISSE MORTGAGE TRUST VAR 25/01/2045	757,137	0.02
4,730,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068	4,163,601	0.12	7,316,000	CREDIT SUISSE MORTGAGE TRUST VAR 25/02/2048	6,348,959	0.19
9,425,000	CAZENOVIA CREEK FUNDING I LLC 3.561% 15/07/2030	3,674,538	0.11	1,799,000	CREDIT SUISSE MORTGAGE VAR 25/02/2043	1,236,063	0.04
1,750,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	681,704	0.02	1,800,000	CREDIT SUISSE MTG CAPITAL TRUST VAR 25/03/2043	1,243,410	0.04
2,900,000	CD 2007-CD4 COMMERCIAL MORTGAGE TRUST 4.013% 15/08/2051	2,858,892	0.08	6,355,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048	5,463,204	0.16
2,200,000	CFCRE COMMERCIAL MORTGAGE TRUST 6.099% 15/02/2033	2,087,095	0.06	5,317,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050	4,944,460	0.15
3,000,000	CFCRE 2016 C3 MORTGAGE TRUST 3.597% 10/01/2048	2,827,690	0.08	1,898,000	CSMC TRUST VAR 25/05/2043	1,320,316	0.04
2,375,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAE93)	2,115,918	0.06	22,000,000	CSMC TRUST 2013-TH1 VAR 25/02/2043	6,191,410	0.18
400,000	CIG AUTO RECEIVABLES TRUST 2017-1 5.33% 16/12/2024	358,762	0.01	2,100,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	1,494,459	0.04
5,470,000	CIM TRUST 2017-7 VAR 25/04/2057	5,172,295	0.15	2,162,000	CSMLT TRUST VAR 25/05/2045	1,753,907	0.05
7,400,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 3.744% 10/03/2051	7,141,853	0.21	4,500,000	CUMERLAND PARK CLO LTD FRN 20/07/2028	3,955,121	0.12
4,971,100	CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	4,453,568	0.13	2,910,000	DBGS MORTGAGE TRUST 5.237% 15/09/2031	2,654,346	0.08
10,500,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/07/2067	7,024,472	0.21	1,750,000	DEEPHAVEN RESIDENTIAL MORTGAGE VAR 25/12/2057 USD (ISIN US24380PAB04)	515,054	0.02
12,250,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043	4,853,246	0.14	2,000,000	DRUG ROYALTY II VAR 15/07/2023	54,086	0.00
1,850,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061	1,509,048	0.04	750,000	DRUG ROYALTY II 4.27% 15/10/2031	542,389	0.02
11,780,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	10,381,785	0.31	2,000,000	ELM TRUST 4.163% 20/06/2025	458,315	0.01
3,600,000	CITIGRP COMM MORTGAGE TRUST 2015 GC27 3.137% 10/02/2048	3,318,374	0.10	2,000,000	ELM TRUST 5.584% 20/10/2027	1,809,769	0.05
2,000,000	COLONY AMERICAN FINANCE LTD VAR 15/06/2048	1,829,828	0.05	17,342,000	EVERBANK MORTGAGE LOAN TRUST 2.50% 25/03/2043	5,382,014	0.16
800,000	COLONY AMERICAN FINANCE LTD VAR 15/10/2049	737,265	0.02	3,000,000	EVERBANK MORTGAGE LOAN TURST 2013-2 VAR 25/06/2043	1,276,302	0.04
2,000,000	COLONY AMRCAN FINANCE 2016 2 LTD VAR 15/11/2048	1,824,882	0.05	3,040,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031 USD (ISIN US30711XY321)	2,966,903	0.09
				2,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031 USD (ISIN US20753QAF63)	2,753,091	0.08
				2,680,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039 USD (ISIN US20753TAC71)	2,619,236	0.08

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030 USD (ISIN US30711XY64)	2,195,431	0.06	1,869,542	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042 USD (ISIN US3138M7WB74)	283,753	0.01
13,130,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2030	11,516,287	0.34	10,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2046	6,479,587	0.19
3,389,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030 USD (ISIN US30711XJ702)	3,045,178	0.09	1,299,056	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2042 USD (ISIN US3138LYHW09)	554,545	0.02
6,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAC41)	5,921,486	0.17	3,261,969	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2042 USD (ISIN US3138M9LA76)	1,270,394	0.04
4,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAD24)	3,914,889	0.12	6,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045	3,959,312	0.12
10,439,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031 USD (ISIN US30711X3H56)	8,869,952	0.26	12,594,497	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2049 USD (ISIN US3140QBTST74)	11,758,534	0.35
10,521,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2048	1,081,353	0.03	1,387,917	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2042 USD (ISIN US3138MDK503)	316,225	0.01
10,565,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/07/2049	1,070,954	0.03	570,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FHLH80)	359,873	0.01
26,514,600	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2041	776,889	0.02	1,035,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FKXN59)	829,723	0.02
7,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2049 USD (ISIN US3136B5SU01)	715,599	0.02	744,979	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042 USD (ISIN US3138MJUD94)	368,118	0.01
6,975,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2049 USD (ISIN US3136B5TL92)	843,290	0.02	1,137,151	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042 USD (ISIN US3138MJ7D54)	586,047	0.02
7,215,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2047	5,009,273	0.15	1,966,108	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042 USD (ISIN US3138MLHZ00)	768,847	0.02
10,666,076	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2030	4,185,326	0.12	2,293,591	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042 USD (ISIN US3138MF4D63)	951,723	0.03
5,685,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2031	3,088,657	0.09	3,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042 USD (ISIN US3138MRBR18)	1,192,293	0.04
14,330,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTUN49)	6,095,096	0.18	1,253,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042 USD (ISIN US3138MR2U44)	611,665	0.02
1,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2046 USD (ISIN US3138YVGN33)	611,894	0.02	8,024,141	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AUN605)	1,128,882	0.03
1,735,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2049	1,575,979	0.05	14,755,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWN16)	4,229,052	0.12
3,658,457	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030	2,064,403	0.06	9,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWN30)	1,716,319	0.05
6,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140FRF917)	4,415,936	0.13	925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138E5FZ68)	139,909	0.00
10,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140F9VT99)	7,049,185	0.21	191,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2045 USD (ISIN US3138YASC03)	57,474	0.00
550,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138EPDY76)	292,156	0.01	184,479	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2045 USD (ISIN US3138YASD85)	73,990	0.00
6,580,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138WD3L35)	3,661,658	0.11	4,585,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E4ZL87)	1,526,717	0.04
2,825,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2046	1,899,039	0.06	1,744,510	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E6YW00)	105,103	0.00
7,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YKFW85)	4,045,813	0.12	11,005,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US31417BA312)	2,081,823	0.06
1,060,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2046	727,006	0.02	1,911,373	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2044	627,242	0.02
2,457,810	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042 USD (ISIN US3138M16N34)	789,706	0.02	233,039	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2045	66,375	0.00
5,325,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042 USD (ISIN US31417CJP14)	1,926,172	0.06	2,875,007	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2045 USD (ISIN US3138YHG382)	1,113,061	0.03
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2046	256,003	0.01	14,720,743	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2039	1,368,421	0.04
310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2047	223,245	0.01	5,216,159	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041	1,295,133	0.04
5,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042 USD (ISIN US3138M0AH30)	2,102,849	0.06	5,979,118	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EDE727)	1,915,363	0.06

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EE3Z01)	150,181	0.00	6,493,748	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138X8YD76)	3,032,136	0.09
4,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EE4A41)	843,139	0.02	2,558,106	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138WDKS93)	819,117	0.02
3,080,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140GPS581)	2,241,291	0.07	3,851,112	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138WDKV23)	1,151,308	0.03
4,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140J5E709)	3,207,566	0.09	450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138Y32F71)	166,820	0.00
701,129	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US3138EBLT04)	250,496	0.01	296,973	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2048	228,642	0.01
17,465,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US31417BZ913)	3,355,312	0.10	13,354,329	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US3138A4QJ72)	3,848,765	0.11
4,304,445	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2044	1,262,958	0.04	5,360,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31419AVT14)	1,618,121	0.05
567,455	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2045	274,137	0.01	1,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2041	184,657	0.01
325,808	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042	65,875	0.00	3,075,846	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042	770,838	0.02
131,127	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2045	66,903	0.00	477,704	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2044	208,536	0.01
1,525,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140FM7M24)	990,344	0.03	8,361,659	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2045	3,377,995	0.10
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140GRN349)	330,657	0.01	19,638,760	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/01/2044	4,432,407	0.13
127,760	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2049	121,071	0.00	8,225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044 USD (ISIN US3138WAY76)	1,907,470	0.06
10,665,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2044 USD (ISIN US3138XUTV48)	3,150,986	0.09	6,675,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044 USD (ISIN US3138WBBP99)	1,629,361	0.05
221,834	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2045 USD (ISIN US3138YPZM70)	144,973	0.00	5,904,321	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044 USD (ISIN US3138XP6239)	1,847,754	0.05
211,784	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2045 USD (ISIN US3138YU5Z03)	143,616	0.00	2,575,073	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2040	217,813	0.01
2,625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047	1,948,067	0.06	28,892,563	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042	4,870,861	0.14
23,460,485	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042	6,354,316	0.19	7,773,672	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2044	1,193,624	0.04
3,933,600	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2043 USD (ISIN US3138X1N937)	1,062,092	0.03	800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AFXA35)	99,270	0.00
6,475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2044 USD (ISIN US3138XYQU14)	1,857,464	0.05	3,677,375	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AGA734)	386,168	0.01
3,207,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2049 USD (ISIN US3132DV3V53)	2,830,513	0.08	8,450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	2,191,298	0.06
668,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2049 USD (ISIN US31418DFS62)	601,249	0.02	8,146,974	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2044	2,454,662	0.07
14,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040	4,201,958	0.12	332,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2049	288,042	0.01
3,125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2042 USD (ISIN US3138MBH743)	881,337	0.03	17,425,835	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041 USD (ISIN US3138AKVF35)	847,502	0.02
396,312	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2042 USD (ISIN US31417DEE94)	151,420	0.00	3,313,115	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040 USD (ISIN US3128M74W34)	272,266	0.01
1,867,278	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044 USD (ISIN US3138WC2C62)	551,070	0.02	3,070,237	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040 USD (ISIN US31410LA365)	506,828	0.01
2,690,339	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044 USD (ISIN US3138Y6P245)	834,614	0.02	11,605,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/10/2049	10,600,964	0.31
3,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045 USD (ISIN US3138WFXC52)	1,290,781	0.04	1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041	293,236	0.01
7,530,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2049	6,880,972	0.20	22,637,681	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043 USD (ISIN US3138EL7M98)	3,677,074	0.11
1,942,024	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138XBJM77)	685,058	0.02	864,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2049	812,147	0.02

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029	388,891	0.01	750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/12/2033	16,735	0.00
1,426,179	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041	143,153	0.00	1,430,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 VAR 25/09/2028	1,277,637	0.04
26,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045 USD (ISIN US3138EPAL82)	7,469,829	0.22	7,710,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068	7,300,724	0.22
2,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2022	7,025	0.00	3,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING VAR 25/01/2032	3,119,599	0.09
35,338,858	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2041	4,304,347	0.13	900,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 5.36% 15/01/2025	837,636	0.02
727,557	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2045	315,854	0.01	1,598,000	FIRSTKEY MORTGAGE TRUST VAR 25/11/2044 USD (ISIN US33766WBN39)	1,338,219	0.04
619,893	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2044	167,674	0.00	14,396,000	FLAGSTAR MORTGAGE TRUST VAR 25/04/2048	12,783,366	0.38
158,269	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2044	67,039	0.00	4,250,000	FLAGSTAR MORTGAGE TRUST VAR 25/05/2048 USD (ISIN US33851JAT60)	3,913,333	0.12
5,017,995	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2023	182,231	0.01	4,706,000	FLAGSTAR MORTGAGE TRUST VAR 25/07/2048	4,228,263	0.12
19,339,774	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2035	525,940	0.02	750,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 6.48% 15/06/2026	688,858	0.02
1,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2040	119,455	0.00	2,670,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	2,562,136	0.08
62,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022 USD (ISIN US31412X2U70)	784	0.00	2,655,000	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LH07)	1,012,822	0.03
2,066,921	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022 USD (ISIN US31412X7G32)	16,852	0.00	8,000,000	FREDDIE MAC FRN 25/09/2048 USD (ISIN US35563WBD56)	7,660,494	0.23
1,066,902	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040	85,309	0.00	5,120,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52)	4,624,807	0.14
218,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	203,381	0.01	9,325,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBD30)	9,017,276	0.27
721,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUPV84)	709,425	0.02	4,150,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBE13)	4,843,301	0.14
4,893,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020 USD (ISIN US31406JSA24)	29,031	0.00	3,000,000	FREDDIE MAC FRN 25/12/2030	2,845,888	0.08
600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020 USD (ISIN US31407BR275)	1,491	0.00	49,894,608	FREDDIE MAC VAR 15/07/2042	2,360,715	0.07
2,111,799	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020 USD (ISIN US31407FC997)	7,053	0.00	20,010,000	FREDDIE MAC VAR 15/08/2042	1,497,150	0.04
7,312,433	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2043	986,472	0.03	5,350,000	FREDDIE MAC VAR 25/04/2048	4,825,525	0.14
2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/03/2021	7,652	0.00	1,870,000	FREDDIE MAC VAR 25/10/2046	1,577,752	0.05
2,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034 USD (ISIN US31402C4H21)	55,799	0.00	2,500,000	FREDDIE MAC VAR 25/12/2046	2,140,832	0.06
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034 USD (ISIN US31404KSR40)	33,031	0.00	5,572,894	FREDDIE MAC 3.00% 01/02/2047	3,950,430	0.12
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/01/2034	23,020	0.00	730,000	FREDDIE MAC 3.00% 01/03/2047	591,961	0.02
8,391,400	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2037	225,940	0.01	1,470,000	FREDDIE MAC 3.00% 01/05/2043	731,212	0.02
3,679,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038	72,431	0.00	5,100,000	FREDDIE MAC 3.00% 01/06/2046	3,449,692	0.10
1,280,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038	36,881	0.00	330,000	FREDDIE MAC 3.00% 01/07/2047	201,352	0.01
5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/08/2034	96,077	0.00	12,640,000	FREDDIE MAC 3.00% 01/10/2049	11,343,746	0.33
4,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/09/2035	71,991	0.00	11,075,000	FREDDIE MAC 3.00% 01/11/2042	4,614,413	0.14
22,793,956	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/11/2038	236,200	0.01	1,876,928	FREDDIE MAC 3.00% 01/12/2046 USD (ISIN US3132WJ6G13)	1,351,527	0.04
				3,750,000	FREDDIE MAC 3.00% 25/11/2057	3,132,316	0.09
				8,730,000	FREDDIE MAC 3.50% 01/06/2045	4,623,026	0.14
				500,000	FREDDIE MAC 3.50% 01/06/2047 USD (ISIN US3132WNN995)	344,826	0.01
				3,800,000	FREDDIE MAC 3.50% 01/06/2047 USD (ISIN US3132WNSD54)	2,940,496	0.09
				335,000	FREDDIE MAC 3.50% 01/07/2045	184,753	0.01
				6,616,982	FREDDIE MAC 3.50% 01/07/2046 USD (ISIN US31335AWT14)	4,187,191	0.12
				6,028,825	FREDDIE MAC 3.50% 01/08/2043	2,767,147	0.08
				10,975,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132WLG13)	7,334,782	0.22
				9,225,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132XCRV97)	5,857,152	0.17

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
23,346,961	FREDDIE MAC 3.50% 01/08/2049	20,301,286	0.61	2,128,163	FREDDIE MAC 6.00% 01/10/2032	2,808	0.00
4,100,000	FREDDIE MAC 3.50% 01/10/2040	1,123,315	0.03	1,151,218	FREDDIE MAC 6.00% 01/11/2033	10,465	0.00
5,535,300	FREDDIE MAC 3.50% 01/11/2028	1,976,702	0.06	1,135,350	FREDDIE MAC 6.00% 01/12/2036	26,585	0.00
425,000	FREDDIE MAC 3.50% 01/11/2044	187,764	0.01	1,600,000	FREMF MORTGAGE TRUST VAR 25/11/2032	1,396,208	0.04
3,445,000	FREDDIE MAC 3.50% 01/12/2046 USD (ISIN US3132WJMS75)	2,412,232	0.07	3,435,000	FREMF MORTGAGE VAR 25/01/2049	3,181,525	0.09
10,350,000	FREDDIE MAC 3.50% 01/12/2046 USD (ISIN US3132WJU227)	7,200,571	0.21	2,430,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/09/2045	2,196,699	0.06
165,275,000	FREDDIE MAC 3.50% 15/12/2042	8,900,457	0.26	1,750,000	FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027	1,643,695	0.05
2,025,000	FREDDIE MAC 4.00% 01/01/2046	1,070,959	0.03	7,000,000	FRESB MULTI FAMILY MTGE PASS THROUGH FRN 25/06/2039	6,210,715	0.18
7,940,000	FREDDIE MAC 4.00% 01/02/2046	4,233,803	0.12	5,000,000	FRESB MULTI FAMILY MTGE PASS THROUGH FRN 25/10/2037	3,381,504	0.10
6,690,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMPE57)	4,801,315	0.14	33,310,000	GINNIE MAE FRN 20/09/2049	2,157,506	0.06
3,245,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMMG579)	2,149,554	0.06	10,296,195	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	2,207,845	0.07
2,040,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMM502)	1,410,972	0.04	2,777,512	GNMA I AND II SINGLE ISSUER 3.50% 15/08/2046	1,610,561	0.05
415,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDPA60)	284,411	0.01	20,075,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	4,743,745	0.14
194,563	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDSH86)	137,761	0.00	1,725,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	571,873	0.02
667,093	FREDDIE MAC 4.00% 01/05/2049	507,336	0.01	1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	1,129,012	0.03
3,670,000	FREDDIE MAC 4.00% 01/06/2046	1,974,262	0.06	1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	842,906	0.02
9,791,000	FREDDIE MAC 4.00% 01/07/2049	8,165,596	0.24	1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	930,840	0.03
285,000	FREDDIE MAC 4.00% 01/10/2046	45,758	0.00	775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	585,796	0.02
4,475,000	FREDDIE MAC 4.00% 01/12/2044	1,746,910	0.05	377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	47,828	0.00
2,004,808	FREDDIE MAC 4.50% 01/03/2044	536,407	0.02	653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	343,649	0.01
4,983,000	FREDDIE MAC 4.50% 01/06/2049 USD (ISIN US31329Q5T47)	4,245,303	0.13	2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	742,677	0.02
12,060,000	FREDDIE MAC 4.50% 01/06/2049 USD (ISIN US31329Q5V92)	9,724,855	0.29	11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	1,494,838	0.04
26,000,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF451)	22,635,671	0.68	14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	2,716,499	0.08
986,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF527)	812,829	0.02	892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36181CEE49)	50,807	0.00
1,700,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US31334XH03)	1,452,764	0.04	526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198KYQ83)	90,975	0.00
13,289,000	FREDDIE MAC 4.50% 01/08/2049	12,170,661	0.36	6,350,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	1,985,249	0.06
5,345,000	FREDDIE MAC 4.50% 01/11/2040	815,042	0.02	613,190	GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043	45,580	0.00
5,465,144	FREDDIE MAC 4.50% 01/11/2043	893,322	0.03	501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	44,410	0.00
6,003,000	FREDDIE MAC 4.50% 01/11/2048	4,161,516	0.12	12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	2,858,172	0.08
1,800,000	FREDDIE MAC 5.00% 01/09/2038	41,638	0.00	5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36185SAK50)	761,417	0.02
1,621,000	FREDDIE MAC 5.00% 01/09/2049	1,531,967	0.05	526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182R5H39)	102,328	0.00
2,200,000	FREDDIE MAC 5.00% 01/10/2038	53,071	0.00	6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	1,602,002	0.05
3,300,600	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US3132DV4M46)	2,987,459	0.09	2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A6HP19)	770,844	0.02
500,000	FREDDIE MAC 5.00% 01/11/2034	14,710	0.00	906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	183,274	0.01
10,700,000	FREDDIE MAC 5.00% 01/11/2039	952,649	0.03	17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182UN526)	4,394,392	0.13
5,617,742	FREDDIE MAC 5.00% 01/12/2020	19,026	0.00	3,799,073	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182YU986)	793,642	0.02
2,515,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	446,703	0.01	400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	84,868	0.00
3,162,658	FREDDIE MAC 5.50% 01/06/2041	1,033,894	0.03	4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6U74)	1,748,698	0.05
1,250,000	FREDDIE MAC 5.50% 01/11/2034	11,417	0.00				
3,000,000	FREDDIE MAC 6.00% 01/01/2034	108,803	0.00				
1,127,715	FREDDIE MAC 6.00% 01/03/2033	5,070	0.00				
2,238,093	FREDDIE MAC 6.00% 01/04/2035	12,258	0.00				
5,151,962	FREDDIE MAC 6.00% 01/06/2039	110,262	0.00				

Die beigelegten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	2,056,919	0.06	48,748,280	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFF75)	7,592,636	0.22
505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	179,938	0.01	105,064,505	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFH32)	12,580,691	0.37
315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A3V982)	68,319	0.00	1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/01/2035	61,680	0.00
407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A6YA56)	248,702	0.01	1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035	86,515	0.00
379,373	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36182WBS17)	59,953	0.00	1,620,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041	228,370	0.01
4,519,822	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36183CA552)	1,191,171	0.04	4,895,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	980,033	0.03
216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	78,119	0.00	10,940,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044	2,027,062	0.06
58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	21,522	0.00	1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034	64,664	0.00
1,647,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	355,154	0.01	4,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034	208,466	0.01
30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	5	0.00	2,471,432	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033	33,977	0.00
5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	559,904	0.02	2,531,043	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36200MQ559)	90,018	0.00
34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	1,448,799	0.04	561,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36290RUG63)	9,849	0.00
4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	455,859	0.01	1,001,228	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/09/2033	23,495	0.00
82,096	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	13,728	0.00	1,056,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032	19,100	0.00
6,581,138	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	520,399	0.02	5,800,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.10% 16/10/2048	4,429,782	0.13
5,262,066	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US36206C6H78)	363,050	0.01	3,115,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	928,524	0.03
10,904,318	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	978,368	0.03	43,134,880	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2049	4,757,023	0.14
1,675,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	152,614	0.00	2,962,389	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176HEP55)	101,621	0.00
1,200,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	205,650	0.01	959,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/09/2041	66,203	0.00
33,382	GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	2,546	0.00	265,928	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041	83,309	0.00
1,315,560	GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	81,710	0.00	1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	1,481,181	0.04
1,743,588	GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	58,009	0.00	1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	1,592,220	0.05
2,500,000	GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	87,633	0.00	2,900,841	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041	511,523	0.02
1,750,000	GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	72,668	0.00	1,922,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	294,135	0.01
2,773,075	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	140,549	0.00	760,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041	139,981	0.00
2,769,616	GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	694,876	0.02	6,015,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	3,768,936	0.11
500,000	GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	34,143	0.00	10,297,000	GS MORTGAGE BACKED SECURITIES TRUST 3.75% 25/10/2057	8,395,141	0.25
1,672,304	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033 USD (ISIN US36200E3L33)	1,256	0.00				
1,153,666	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033 USD (ISIN US36290RP494)	45,240	0.00				
2,247,076	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2034	63,050	0.00				
8,245,808	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	568,115	0.02				
750,000	GNMA I AND II SINGLE ISSUER 6.00% 15/10/2033	6,734	0.00				
309,095	GNMA I AND II SINGLE ISSUER 6.50% 15/02/2032	2,148	0.00				
919,010	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	4,506	0.00				
116,188	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	915	0.00				
312,876	GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	11,419	0.00				
9,325,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045	2,737,967	0.08				
5,500,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032	74,462	0.00				
1,016,420	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032	13,522	0.00				
4,300,000	GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041	862,198	0.03				
5,400,000	GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039	1,613,162	0.05				
33,480,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/10/2049	2,480,319	0.07				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
600,000	GS MORTGAGE SECURITIES CORP TRUST 2016 RENT VAR 10/02/2029	539,455	0.02	3,000,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/02/2047	2,858,010	0.08
1,450,000	GS MORTGAGE SECURITIES CORP VAR 10/11/2049	1,199,638	0.04	2,150,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2015-C22 VAR 15/04/2048	1,801,832	0.05
6,000,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 2.791% 10/05/2049	5,457,028	0.16	1,150,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	933,738	0.03
3,780,000	HARDEES FDG LLC 4.959% 20/06/2048	3,408,092	0.10	6,450,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	6,059,405	0.18
2,500,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2030	2,233,561	0.07	3,290,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	2,699,496	0.08
1,500,000	HERTZ FLEET LEASE FDG LP 5.55% 10/05/2032	1,368,433	0.04	5,450,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	5,448,953	0.16
5,500,000	HOA.FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044	4,395,938	0.13	4,780,000	MORGAN STANLEY MORTGAGE LOAN TRUST 2006-16AX VAR 15/02/2048	4,460,613	0.13
2,655,000	HOME PARTNERS OF AMERICA FRN 17/07/2037	1,850,002	0.05	2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,233,775	0.07
1,300,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAG85)	1,160,372	0.03	3,250,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	2,894,819	0.09
1,100,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAJ25)	984,104	0.03	10,642,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2016-2 VAR 25/12/2057	7,834,584	0.23
6,203,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	1,493,292	0.04	3,000,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 FRN 25/01/2048 USD (ISIN US64828FAN24)	2,505,009	0.07
3,500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.549% 05/07/2023	3,319,779	0.10	1,640,000	OAKS MORTGAGE TRUST VAR 25/04/2046 USD (ISIN US67389MAW10)	1,301,780	0.04
505,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2011-C3 VAR 15/01/2049	475,093	0.01	2,010,000	OAKS MORTGAGE TRUST VAR 25/10/2045	1,726,867	0.05
4,464,500	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2012-C8 3.977% 15/10/2045	4,094,475	0.12	3,040,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN US67400CAB46)	2,744,104	0.08
3,400,000	JP MORGAN MORTGAGE TRUST VAR 15/12/2047 USD (ISIN US46590YAB02)	3,045,066	0.09	1,000,000	OAKTOWN RE LTD FRN 25/07/2028	915,723	0.03
3,500,000	JP MORGAN MORTGAGE TRUST VAR 25/01/2044	2,650,333	0.08	600,000	OXFORD FINANCE FUNDING TRUST 3.968% 17/06/2024	175,771	0.01
46,000,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2047	26,130,976	0.78	2,100,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAG26)	1,871,243	0.06
1,900,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2046	1,598,453	0.05	1,000,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700HAG56)	883,116	0.03
10,470,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/04/2049	6,395,875	0.19	2,500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700JAA43)	2,150,713	0.06
2,335,000	JP MORGAN MORTGAGE TRUST 2014-1 VAR 25/01/2044	1,755,069	0.05	3,815,000	PALMER SQUARE LOAN FUNDING 2018-1 LTD FRN 15/04/2026	3,261,249	0.10
3,000,000	JPMDB COMMERCIAL MTGE SECURITIES TRUST 2018 C8 4.421% 15/06/2051	2,962,175	0.09	10,795,000	PMT LOAN TRUST VAR 25/09/2043	4,204,360	0.12
4,800,000	LA HIPOTECARIA PANAMANIAN MORTGAGE TRUST 2007-1 VAR 23/12/2036	821,104	0.02	400,000	PROGRESS RESIDENTIAL TRUST 3.316% 17/08/2034	358,019	0.01
4,400,000	LUMINENT MORTGAGE TRUST 2006 5 VAR 25/07/2036	-	0.00	2,250,000	PROGRESS RESIDENTIAL TRUST 3.712% 17/08/2035	2,035,191	0.06
2,000,000	MADISON PARK FDG LTD FRN 27/01/2026	1,785,926	0.05	2,000,000	PROGRESS RESIDENTIAL TRUST 4.261% 17/08/2034	1,817,504	0.05
10,085,000	MELLO WAREHOUSE SECURITIZATION TRUST 2018 1 VAR 25/05/2048	8,761,203	0.26	3,590,000	PROGRESS RESIDENTIAL TRUST 5.368% 17/10/2035	3,285,383	0.10
11,089,000	MILL CITY MORTAGGE VAR 25/01/2061 USD (ISIN US59980CAF05)	9,928,618	0.29	2,590,000	PROGRESS RESIDENTIAL 2015 SFR2 TR 4.656% 17/08/2035	2,361,143	0.07
7,313,000	MILL CITY MORTAGGE VAR 25/01/2061 USD (ISIN US59980CAG87)	6,172,838	0.18	500,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.565% 17/08/2034	448,496	0.01
17,070,000	MILL CITY MORTAGGE VAR 25/04/2066	15,600,604	0.47	2,000,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	1,784,446	0.05
16,000,000	MILL CITY MORTAGGE VAR 25/06/2056	13,491,164	0.40	5,000,000	RMF BUYOUT ISSUANCE TRUST VAR 25/11/2028 USD (ISIN US76971BAD29)	4,457,475	0.13
11,500,000	MILL CITY MORTAGGE VAR 25/08/2058	10,176,564	0.30	3,000,000	ROSY BLUE CARAT 6.25% 15/12/2025	2,685,969	0.08
2,000,000	MILL CITY MORTAGGE VAR 25/08/2058 USD (ISIN US59980XAJ63)	1,703,676	0.05	5,190,000	SANTANDER DRIVE AUTO RECIEVABLES TR 2013 4 3.56% 15/07/2024	4,686,831	0.14
7,150,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	6,644,401	0.20	2,750,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.41% 20/12/2023	1,120,482	0.03
7,344,380	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059 USD (ISIN US59980AAB35)	6,671,072	0.20				
2,440,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045	2,285,117	0.07				
1,000,000	MORGAN STANLEY BAML TRUST 2012-C6 2.858% 15/11/2045	755,425	0.02				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
2,000,000	SCF EQUIPMENT TRUST 2016-1 LLC 4.21% 20/04/2027	1,790,586	0.05	12,000,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAF05)	10,909,021	0.32
15,320,000	SEQUOIA MORTGAGE TRUST 2013 6 VAR 25/05/2043 USD (ISIN US81745BAA35)	6,181,434	0.18	3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAG87)	2,647,106	0.08
9,055,000	SEQUOIA MORTGAGE TRUST VAR 25/04/2043	3,858,485	0.11	10,250,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAE73)	9,355,090	0.28
11,051,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043 USD (ISIN US81745AAA51)	4,657,345	0.14	6,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAE82)	5,639,898	0.17
26,105,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043 USD (ISIN US81745AAB35)	11,255,138	0.33	12,690,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAD30)	11,674,027	0.34
2,064,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043 USD (ISIN US81745BAG05)	1,449,831	0.04	7,075,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAF87)	6,458,138	0.19
2,494,000	SEQUOIA MORTGAGE TRUST VAR 25/06/2043	1,553,771	0.05	12,816,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2053	11,826,374	0.35
26,850,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2043	9,986,405	0.29	8,561,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAF41)	7,677,001	0.23
2,700,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	1,313,329	0.04	15,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	13,594,004	0.40
695,000	SEQUOIA MORTGAGE TRUST VAR 25/09/2042	407,866	0.01	16,245,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAC45)	14,632,752	0.44
4,779,000	SEQUOIA MORTGAGE TRUST VAR 25/10/2044	3,690,944	0.11	18,925,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAD28)	16,772,931	0.50
140,000	SEQUOIA MORTGAGE TRUST VAR 25/11/2042	88,852	0.00	8,803,500	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	7,860,924	0.23
120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	78,704	0.00	15,000,000	TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057	13,881,362	0.41
10,850,000	SEQUOIA MORTGAGE TRUST 2012 6 VAR 25/12/2042	2,604,143	0.08	7,000,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAC16)	6,520,699	0.19
8,535,000	SEQUOIA MORTGAGE TRUST 2013 8 VAR 25/06/2043	3,466,680	0.10	16,000,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAE71)	15,227,387	0.46
10,140,000	SEQUOIA MORTGAGE TRUST 2013-4 VAR 25/04/2043	4,289,575	0.13	4,520,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/04/2056	4,137,883	0.12
7,700,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043 USD (ISIN US81745CAA18)	3,077,769	0.09	7,050,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/03/2054	6,610,804	0.19
8,865,840	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043 USD (ISIN US81745CAB90)	3,616,415	0.11	6,400,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055 USD (ISIN US89172RAC97)	6,039,094	0.18
4,711,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043 USD (ISIN US81745CAN39)	3,365,337	0.10	3,500,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055 USD (ISIN US89172RAD70)	3,313,070	0.10
5,152,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/10/2048	4,807,755	0.14	9,250,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2056	8,769,076	0.26
1,544,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/04/2047	1,308,924	0.04	11,112,785	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2057	10,137,199	0.30
2,400,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/11/2046 USD (ISIN US82281EBY23)	2,020,895	0.06	7,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/08/2055	6,248,019	0.18
1,536,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/11/2046 USD (ISIN US82281EBZ97)	1,249,952	0.04	3,804,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2056	3,406,725	0.10
3,300,000	STARWOOD WAYPOINT HOMES 2017-1 TRUST FRN 17/01/2035	2,947,328	0.09	18,310,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2057	16,418,857	0.49
6,000,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS VAR 25/05/2039	3,426,577	0.10	5,200,000	TOWD POINT MORTGAGE TRUST 2017-1 VAR 25/10/2056	4,785,188	0.14
750,000	TIDEWATER AUTO RECEIVABLES TRUST 5.48% 15/10/2026	681,878	0.02	1,800,000	TRAFIGURA SECURITISATION VAR 15/12/2020	1,608,408	0.05
9,150,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAB65)	8,199,299	0.24	1,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.672% 17/01/2036	1,080,681	0.03
7,500,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAE05)	6,851,756	0.20	2,000,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.216% 17/01/2036	1,827,265	0.05
5,870,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055	5,395,455	0.16	60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	1,480,089	0.04
6,495,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055 USD (ISIN US89172EAJ38)	6,251,231	0.18	1,000,000	UNITED AUTO CREDIT SECURITIZATION 5.26% 10/05/2023	908,690	0.03
15,800,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	14,364,304	0.43	3,000,000	UNITED AUTO CREDIT SECURITIZATION 6.82% 10/06/2025	2,729,959	0.08
15,000,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2055	14,332,934	0.43	1,415,000	VELOCITY COMMERCIAL CAPITAL LOAN TRUST 2015-1 VAR 25/06/2045	399,461	0.01
5,750,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2057	5,368,316	0.16				
5,155,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2055	4,688,520	0.14				
8,365,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAA18)	6,080,587	0.18				
15,425,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAB90)	14,447,456	0.44				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,590,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,443,399	0.04	30,000,000	USA T-BILLS 0% 21/01/2020	26,702,203	0.79
4,100,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 3.374% 15/12/2059	3,851,568	0.11	Derivative Instrumente		244,582	0.01
2,500,000	WELLS FARGO COMMERCIAL MTG TRUST 2014-LC16 2.819% 15/08/2050	40,959	0.00	Optionen		244,582	0.01
7,250,000	WESTGATE RESORTS LTD 4.10% 20/12/2031	3,903,802	0.12	<i>Außerbörslicher Handel</i>		244,582	0.01
3,300,000	WESTGATE RESORTS 2016-1 LLC 4.50% 20/12/2028	747,430	0.02	503,703	DESARROLL.HOMEX S.A.B. DE C.V. - 12,500,000.00 - 23.10.22 CALL	2	0.00
4,800,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 3.61% 16/10/2023	4,337,798	0.13	503,703	DESARROLL.HOMEX S.A.B. DE C.V. - 15,000,000.00 - 23.10.22 CALL	2	0.00
3,130,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.90% 15/12/2023	2,877,933	0.08	46,775,000	EUR(P)/USD(C)OTC - 1.10 - 29.04.20 PUT	139,046	0.01
1,600,000	WINWATER MORTGAGE LOAN TRUST VAR 20/02/2045 USD (ISIN US97652UBH23)	1,165,187	0.03	14,895,000	EUR(P)/USD(C)OTC - 1.13 - 09.01.20 PUT	105,532	0.00
1,140,000	WINWATER MORTGAGE LOAN TRUST VAR 20/06/2045	878,418	0.03	Negative Positionen		-25,049	0.00
6,126,000	WINWATER MORTGAGE LOAN TRUST VAR 20/08/2045	5,186,561	0.15	Derivative Instrumente		-25,049	0.00
1,100,000	WINWATER MORTGAGE LOAN TRUST 2015-3 VAR 20/03/2045	859,781	0.03	Optionen		-25,049	0.00
2,869,000	WINWATER MORTGAGE LOAN TRUST 2015-3 VAR 20/06/2044	2,166,961	0.06	<i>Außerbörslicher Handel</i>		-25,049	0.00
	<i>Immobilienbezogene Anlagefonds</i>	3,262,830	0.09	-46,775,000	EUR(C)/USD(P)OTC - 1.2112 - 29.04.20 CALL	-25,049	0.00
3,650,000	GRANITE POINT MORTGAGE TRUST INC 3.97% 15/04/2029	3,262,830	0.09	-14,895,000	EUR(C)/USD(P)OTC - 1.2485 - 09.01.20 CALL	-	0.00
Sonstige übertragbare Wertpapiere		605,050	0.02	Gesamtwertpapierbestand		3,298,753,058	97.19
	Anleihen	605,041	0.02				
	<i>Finanzdienstleistungen</i>	605,037	0.02				
305,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	463,431	0.02				
135,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	141,294	0.00				
3,500,000	RESILIENCE RE LTD 0% 06/04/2020	312	0.00				
	<i>Industriemetalle und Bergbau</i>	4	0.00				
4,250,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	4	0.00				
	Durch Immobilien und Anlagen gesicherte Wertpapiere	9	0.00				
	<i>Finanzdienstleistungen</i>	9	0.00				
50,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	9	0.00				
	Warrants, Rechte	-	0.00				
	<i>Software- und Computerdienstleistungen</i>	-	0.00				
426	LTR INTERMEDIATE HOLDINGS INC WARRANT 29/06/19	-	0.00				
Geldmarktinstrumente		156,099,055	4.60				
	Anleihen	156,099,055	4.60				
	<i>Behörden</i>	156,099,055	4.60				
77,450,000	EGYPT 0% 03/03/2020	4,189,836	0.12				
172,950,000	EGYPT 0% 04/02/2020	9,462,828	0.28				
130,000,000	USA T-BILLS 0% 14/01/2020	115,744,188	3.41				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
3,550,000	SUMITOMO MITSUI FINANCIAL CORP INC 3.202% 17/09/2029	3,210,939	0.17	2,600,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.625% 01/12/2054	2,807,409	0.15
3,150,000	SUNTRUST BANK ATLANTA GA 2.45% 01/08/2022	2,841,244	0.15	4,057,000	DOMINION ENERGY INC VAR PERPETUAL	3,689,882	0.20
650,000	TURKIYE GARANIT BANKSAI VAR 144A 24/05/2027	551,015	0.03	1,565,000	DOMINION ENERGY INC VAR 01/07/2020	1,398,385	0.08
3,050,000	UBS AG STAMFORD 7.625% 17/08/2022	3,062,526	0.17	1,144,000	DOMINION ENERGY INC VAR 15/08/2024	1,043,812	0.06
655,000	UNICREDIT SPA VAR 144A 19/06/2032	609,643	0.03	650,000	DOMINION ENERGY INC 2.75% 15/01/2022	587,325	0.03
630,000	WELLS FARGO & CO 4.15% 24/01/2029	625,325	0.03	1,472,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,545,384	0.08
380,000	WELLS FARGO BANK NA 3.55% 14/08/2023	354,879	0.02	1,925,000	EXELON CORP 2.85% 15/06/2020	1,720,153	0.09
	<i>Bauwirtschaft und Baustoffe</i>	7,410,986	0.40	216,000	FLORIDA POWER AND LIGHT CO 3.99% 01/03/2049	219,818	0.01
2,855,000	CRH AMERICA INC 3.875% 144A 18/05/2025	2,721,457	0.14	1,125,000	INDIANA MICHIGAN POWER CO 4.55% 15/03/2046	1,177,477	0.06
2,825,000	FORTUNE BRANDS HOME & SECURITY INC 3.00% 15/06/2020	2,526,066	0.14	200,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.15% 01/04/2024	184,780	0.01
1,095,000	OWENS CORNING INC 4.20% 01/12/2024	1,035,260	0.06	3,030,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.55% 01/05/2027	2,868,040	0.16
1,245,000	STANDARD INDUSTRIES INC 5.50% 144A 15/02/2023	1,128,203	0.06	647,000	NRG ENERGY INC 5.75% 15/01/2028	628,968	0.03
	<i>Behörden</i>	131,877,489	7.15	2,400,000	PPL CAPITAL FUNDING INC 3.10% 15/05/2026	2,178,527	0.12
2,225,000	MASSASCHUSETTS DEVELOPMENT FINANCE AGENCY 5.00% 15/07/2040	2,837,237	0.15	5,000,000	PPL CAPITAL FUNDING INC 3.50% 01/12/2022	4,606,391	0.25
3,500,000	MEXICO 4.60% 10/02/2048	3,413,178	0.19	340,000	PUBLIC SERVICE ENTREPRISE GROUP INC 2.875% 15/06/2024	309,653	0.02
600,000	NEW YORK CITY MUNICIPAL WATER 5.882% 15/06/2044	775,959	0.04	2,125,000	SOUTHERN CALIFORNIA EDISON CO 1.845% 01/02/2022	668,635	0.04
500,000	NEW YORK CITY 5.968% 01/03/2036	583,541	0.03	5,270,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	5,560,682	0.30
450,000	OMAN 4.125% 144A 17/01/2023	411,480	0.02	2,775,000	SOUTHERN COPPER CORP 3.90% 01/04/2045	2,573,235	0.14
250,000	PORT AUTHORITY OF NEW YORK & NEW JERSEY 4.458% 01/10/2062	273,757	0.01	580,000	VISTRA OPERATIONS COMPANY LLC 3.55% 144A 15/07/2024	525,790	0.03
650,000	SAUDI ARABIA 3.625% 144A 04/03/2028	611,927	0.03	5,955,000	VISTRA OPERATIONS COMPANY LLC 3.70% 144A 30/01/2027	5,283,371	0.29
14,000,000	USA T-BONDS 2.00% 31/05/2024	12,640,729	0.69		<i>Elektronische und elektrische Geräte</i>	16,078,533	0.87
5,655,000	USA T-BONDS 2.25% 30/04/2024	5,157,511	0.28	290,000	AEP TEXAS INC 3.95% 01/06/2028	282,137	0.02
2,992,000	USA T-BONDS 2.50% 15/02/2046	2,722,537	0.15	2,680,000	AMPHENOL CORPORATION 3.125% 15/09/2021	2,424,260	0.13
13,651,000	USA T-BONDS 3.00% 15/02/2049	13,718,457	0.74	771,000	AMPHENOL CORPORATION 3.20% 01/04/2024	714,811	0.04
385,000	USA T-BONDS 3.375% 15/11/2048	413,805	0.02	3,209,000	AMPHENOL CORPORATION 4.35% 01/06/2029	3,204,440	0.17
2,810,000	USA T-BONDSI 0.50% 15/01/2028	2,681,924	0.15	1,775,000	FLEX LTD 4.75% 15/06/2025	1,721,624	0.09
6,835,000	USA T-BONDSI 0.875% 15/02/2047	6,977,601	0.38	5,900,000	FLEX LTD 4.875% 15/06/2029	5,691,595	0.31
13,070,000	USA T-BONDSI 1.00% 15/02/2046	13,949,774	0.76	385,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	381,637	0.02
28,010,000	USA T-BONDSI 1.00% 15/02/2048	28,897,125	1.57	1,929,000	NEW YORK STATE ELECT 3.30% 144A 15/09/2049	1,658,029	0.09
30,973,000	USA T-BONDSI 1.00% 15/02/2049	31,431,122	1.70		<i>Festnetz-Telekommunikation</i>	4,010,557	0.22
3,764,000	USA T-BONDSI 1.375% 15/02/2044	4,379,825	0.24	725,000	AT&T INC 4.75% 15/05/2046	729,970	0.04
	<i>Chemikalien</i>	5,700,929	0.31	115,000	AT&T INC 5.25% 01/03/2037	122,582	0.01
334,000	BRASKEM NETHERLANDS 4.50% 144A 10/01/2028	297,192	0.02	635,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	277,058	0.02
341,000	CF INDUSTRIES INC 4.95% 01/06/2043	318,701	0.02	1,010,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	923,518	0.05
2,104,000	CF INDUSTRIES INC 5.375% 15/03/2044	2,052,688	0.11	1,284,000	LEVEL 3 FINANCING INC 5.375% 15/01/2024	1,163,092	0.06
222,000	NOVA CHEMICALS CORP 4.875% 144A 01/06/2024	204,708	0.01	710,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	794,337	0.04
750,000	OCI N V 3.125% 144A 01/11/2024	781,387	0.04		<i>Finanzdienstleistungen</i>	170,508,991	9.24
525,000	OCI N V 5.25% 144A 01/11/2024	488,323	0.03	250,000	ACORN RE LTD FRN 10/05/2022	220,590	0.01
1,650,000	OLIN CORP 5.625% 01/08/2029	1,557,930	0.08	1,626,000	ADANIREN KODSOPAR WARSON 4.625% REGS 15/10/2039	1,473,801	0.08
	<i>Elektrizität</i>	45,880,830	2.49	200,000	AERCAP IRELAND CAP LTD 4.25% 01/07/2020	179,931	0.01
511,000	AES GENER SA VAR 144A 26/03/2079	479,657	0.03	6,000,000	AERCAP IRELAND CAP LTD 4.45% 01/10/2025	5,762,111	0.32
3,355,000	AMERICAN ELECTRIC POWER INC 4.30% 01/12/2028	3,325,679	0.18				
1,655,000	AVANGRID INC 6.75% 15/07/2036	2,076,697	0.11				
415,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	421,080	0.02				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
1,693,000	AIR CANADA 2017 1AA PTT 3.30% 144A 15/07/2031	1,465,463	0.08	2,000,000	CAPITAL ONE FINANCIAL CORP 3.75% 24/04/2024	1,877,122	0.10
650,000	ALAMO RE LTD VAR 07/06/2024	578,630	0.03	2,750,000	CAPITAL ONE FINANCIAL CORP 4.25% 30/04/2025	2,666,643	0.14
400,000	ALAMO RE LTD VAR 08/06/2023	359,430	0.02	2,815,000	CATERPILLAR FINANCIAL SERVICES CORP 1.90% 06/09/2022	2,510,892	0.14
3,930,000	ALBEMARLE WOD PTY LTD 3.45% 144A 15/11/2029	3,510,847	0.19	9,165,000	CATERPILLAR FINANCIAL SERVICES CORP 2.15% 08/11/2024	8,194,654	0.45
250,000	ALTURAS RE VAR 12/09/2023	222,717	0.01	500,000	CITRUS RE LTD VAR 09/04/2020	122,494	0.01
500,000	ALTURAS RE 0% 10/03/2022	487,171	0.03	635,000	CLEARWAYENERGY OPERATING LLC 4.75% 144A 15/03/2028	574,979	0.03
250,000	ALTURAS RE 0% 10/03/2023 USD (ISIN XS1917798198)	253,408	0.01	1,346,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027	1,117,804	0.06
496,000	ALTURAS RE 0% 10/03/2023 USD (ISIN XS2096024661)	441,871	0.02	1,025,000	CONTINENTAL AIRLINES PASS THRU TRUST 7.707% 02/04/2021	54,050	0.00
125,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 3.375% 01/05/2027	89,836	0.00	350,000	CONTINENTAL AIRLINES PASS THRU TRUST 8.048% 01/11/2020	29,859	0.00
395,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	310,228	0.02	1,950,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.80% 15/09/2022	1,808,080	0.10
260,000	ANGLO AMERICAN CAPITAL PLC 3.625% 144A 11/09/2024	240,735	0.01	1,000,000	DCP MIDSTREAM OPERATING LP 4.95% 01/04/2022	928,053	0.05
3,000,000	ANGLO AMERICAN CAPITAL PLC 4.00% 144A 11/09/2027	2,802,187	0.15	470,000	DCP MIDSTREAM OPERATING LP 5.375% 15/07/2025	456,656	0.02
1,147,000	ANGLO AMERICAN CAPITAL PLC 4.50% 144A 15/03/2028	1,101,447	0.06	650,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	563,412	0.03
1,900,000	ANGLO AMERICAN CAPITAL PLC 4.875% 144A 14/05/2025	1,861,865	0.10	685,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 144A 01/10/2026	672,142	0.04
824,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	866,154	0.05	1,720,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	1,493,075	0.08
320,000	ARAB PERTOLEUM INVST 4.125% 144A 18/09/2023	303,649	0.02	250,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAA34)	229,599	0.01
250,000	ARMOR RE LTD VAR 08/06/2022	224,176	0.01	1,596,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	1,464,765	0.08
395,000	AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028	380,896	0.02	1,200,000	EDEN RE II LTD 0% 22/03/2024	1,069,042	0.06
2,180,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,976,663	0.11	570,000	ENEL FINANCE INTERNATIONAL NV 4.25% 144A 14/09/2023	538,253	0.03
600,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	566,659	0.03	320,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	308,667	0.02
1,360,000	BANQUE OUEST AFRICAINE D 5.50% 144A 06/05/2021	1,257,573	0.07	6,500,000	ERAC USA FINANCE LLC 3.85% 144A 15/11/2024	6,157,223	0.34
535,000	BAYERS US FINANCE II LLC 3.875% 144A 15/12/2023	500,767	0.03	245,000	ETRADE FINANCIAL CORP 3.80% 24/08/2027	228,446	0.01
1,215,000	BAYERS US FINANCE II LLC 4.25% 144A 15/12/2025	1,169,166	0.06	1,580,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	1,632,327	0.09
1,040,000	BIDFAIR MERGERIGHT INC 7.375% 144A 15/10/2027	942,458	0.05	250,000	FLOODSMART RE LTD VAR 07/03/2025	223,441	0.01
485,000	BOC AVIATION LTD 3.50% 144A 10/10/2024	446,105	0.02	200,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	172,574	0.01
250,000	BOWLINE RE 2018 VAR 20/03/2023	224,087	0.01	7,130,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	6,869,636	0.38
500,000	BOWLINE RE 2018 VAR 23/05/2022	441,448	0.02	350,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AC36)	311,851	0.02
545,000	BP CAP MARKETS AMERICA 3.216% 28/11/2023	505,231	0.03	350,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AD19)	312,942	0.02
500,000	CAELUS RE IV LTD VAR 06/03/2024	448,708	0.02	900,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AE91)	802,062	0.04
500,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17)	227,171	0.01	350,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AH23)	311,352	0.02
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	421,871	0.02	250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AJ88)	222,661	0.01
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	205,535	0.01	400,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	356,401	0.02
750,000	CAELUS RE V LTD VAR 144A 05/06/2024	657,661	0.04	250,000	GALILEO RE LTD VAR 06/11/2020	221,013	0.01
300,000	CAL PHOENIX RE LTD VAR 13/08/2026	13,697	0.00	1,297,000	GE CAPITAL INTL FUNDING 2.342% 15/11/2020	1,156,300	0.06
1,004,000	CAMERON LNG LLC 3.302% 144A 15/01/2035	906,332	0.05	4,803,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	4,498,539	0.25
2,676,000	CAMERON LNG LLC 3.402% 144A 15/01/2038	2,403,680	0.13				
500,000	CAPE LOOKOUT RE LTD VAR 25/02/2022	437,973	0.02				
1,090,000	CAPITAL ONE FINANCIAL CORP 3.30% 30/10/2024	1,013,214	0.05				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,640,000	GOLDMAN SACHS GROUP INC. VAR 01/05/2029	1,611,094	0.09	250,000	PELICAN IV RE LTD VAR 05/05/2020	222,160	0.01
480,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	458,487	0.02	250,000	RESIDENTAL RE 19 LTD VAR 06/12/2023	221,354	0.01
2,044,000	GOLDMAN SACHS GROUP INC. VAR 29/09/2025	1,887,837	0.10	400,000	SANDERS RE LTD FRN 06/12/2021	349,274	0.02
545,000	GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	597,934	0.03	1,000,000	SANDERS RE LTD VAR 05/06/2020	895,991	0.05
1,230,000	GREAT WEST NOTES 4.581% 144A 17/05/2048	1,276,998	0.07	400,000	SBA TOWER TRUST 2.877% 144A 15/07/2021	357,363	0.02
4,000,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.10% 15/02/2030	3,553,176	0.20	2,625,000	SBA TOWER TRUST 3.869% 144A 15/10/2049	2,432,551	0.13
1,675,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.50% 01/08/2026	1,562,883	0.08	750,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	525,902	0.03
1,350,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01/07/2027	1,267,328	0.07	899,996	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	920,201	0.05
1,275,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.625% 15/01/2023	1,173,647	0.06	1,250,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	902,339	0.05
2,005,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	1,926,390	0.10	1,250,000	SECTOR RE V LTD 0% 01/12/2024	1,113,586	0.06
212,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029	203,479	0.01	650,004	SECTOR RE V LTD 0% 144A 01/03/2022 USD (ISIN US81369ACE01)	991,596	0.05
3,300,000	HYUNDAI CAPITAL SERVICES 3.00% 144A 29/08/2022	2,976,747	0.16	379	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACP57)	20,647	0.00
6,000,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	5,755,457	0.32	1,385	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACQ31)	54,334	0.00
1,800,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	1,725,611	0.09	150,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACF75)	39,278	0.00
250,000	KENDALL RE LTD FRN 06/05/2021	217,673	0.01	150,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACG58)	39,278	0.00
1,000,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAB41)	881,648	0.05	3,200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 2.50% 144A 28/04/2020	2,853,203	0.15
1,000,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAC24)	885,301	0.05	420,000	SPRINT SPECTRUM CO LLC 3.36% 144A 20/09/2021	165,560	0.01
250,000	KILIMANJARO II RE LTD VAR 21/04/2022 USD (ISIN US49407QAF54)	221,325	0.01	285,000	SPRINT SPECTRUM CO LLC 5.152% 144A 20/03/2028	277,328	0.02
2,500,000	KILIMANJARO III RE LTD VAR 19/12/2023	2,232,183	0.12	6,000,000	SYNCHRONY FINANCIAL 4.50% 23/07/2025	5,779,216	0.32
500,000	KILIMANJARO RE LTD FRN 06/05/2022	439,978	0.02	500,000	TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAA43)	448,218	0.02
18,000	LIMESTONE RE LTD 0% 01/03/2022	54,933	0.00	250,000	TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAB26)	224,555	0.01
500,000	LIMESTONE RE LTD 0% 01/03/2023	445,479	0.02	3,153,000	TARGA RESOURCES PARTNERS 5.00% 15/01/2028	2,877,179	0.16
760,000	LIMESTONE RE LTD 0% 01/03/2024	677,060	0.04	1,900,000	TD AMERITRADE HOLDING CORP 3.30% 01/04/2027	1,774,718	0.10
250,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	246,102	0.01	110,000	TIAA ASSET MANAGEMENT FINANCE COMPANY 4.125% 144A 01/11/2024	106,258	0.01
12,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	19,288	0.00	1,467,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	1,387,573	0.08
18,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	19,430	0.00	3,355,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	3,275,272	0.18
2,775,000	MASSMUTUAL GLOBAL FUNDING II 2.75% 144A 22/06/2024	2,533,482	0.14	1,215,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	1,106,548	0.06
5,650,000	MASSMUTUAL GLOBAL FUNDING II 2.95% 144A 11/01/2025	5,184,385	0.29	2,825,000	USAA CAPITAL CORP 2.45% 01/08/2020	2,526,381	0.14
500,000	MATTERHORN RE LTD 0% 07/12/2022	423,180	0.02	1,950,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.00% 144A 12/11/2021	1,796,528	0.10
1,239,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 2.00% 144A 28/10/2021	1,103,223	0.06	200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% 144A 13/11/2028	201,686	0.01
600,000	MOODYS CORP 3.25% 07/06/2021	544,180	0.03		<i>Forst- und Papierindustrie</i>	1,218,728	0.07
500,000	MORGAN STANLEY 3.625% 20/01/2027	474,648	0.03	250,000	INTERNATIONAL PAPER CO 4.80% 15/06/2044	244,910	0.01
1,475,000	MORGAN STANLEY 4.10% 22/05/2023	1,387,295	0.08	875,000	INTERNATIONAL PAPER CO 6.00% 15/11/2041	973,818	0.06
450,000	NAKAMA RE LTD FRN 13/04/2023	396,742	0.02		<i>Freizeitartikel</i>	150,429	0.01
1,795,000	NEW YORK LIFE GLOBAL FDG 2.875% 144A 10/04/2024	1,650,768	0.09	160,000	CCO HLDGS LLC/CAP CORP 5.75% 144A 15/02/2026	150,429	0.01
925,000	NISSAN MOTOR ACCEPTANCE CORP 2.15% 144A 13/07/2020	824,037	0.04				
1,915,000	NISSAN MOTOR ACCEPTANCE CORP 3.15% 144A 15/03/2021	1,723,355	0.09				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
	Gas-, Wasser- und Mehrfachversorgungsunternehmen	14,437,838	0.78				
670,000	AMERICAN WATER CAPITAL CORP 3.45% 01/06/2029	630,674	0.03	2,810,000	DUKE REALTY LP 3.75% 01/12/2024	2,660,238	0.14
6,530,000	AQUA AMERICA INC 3.566% 01/05/2029	6,149,719	0.34	750,000	ESSEX PORTFOLIO L.P 3.375% 15/04/2026	695,997	0.04
985,000	BOSTON GAS CO 3.001% 144A 01/08/2029	898,680	0.05	3,025,000	ESSEX PORTFOLIO L.P 3.50% 01/04/2025	2,831,386	0.16
860,000	BOSTON GAS CO 3.15% 144A 01/08/2027	793,069	0.04	188,000	ESSEX PORTFOLIO L.P 4.00% 01/03/2029	182,249	0.01
635,000	BROOKLYN UNION GAS CO 3.865% 144A 04/03/2029	614,652	0.03	2,280,000	I STAR INC 4.25% 01/08/2025	2,054,823	0.11
195,000	DUKE ENERGY CORP 3.95% 15/08/2047	184,968	0.01	1,675,000	I STAR INC 4.75% 01/10/2024	1,555,646	0.08
120,000	KIOWA POWER PARTNERS LLC 5.737% 144A 30/03/2021	15,299	0.00	2,622,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	2,413,758	0.13
290,000	MIDAMERICAN ENERGY CO 3.65% 01/08/2048	278,312	0.02	775,000	UDR INC REIT 3.50% 01/07/2027	725,939	0.04
1,250,000	SAN DIEGO GAS & ELECTRIC 1.914% 01/02/2022	389,600	0.02	1,731,000	UDR INC REIT 4.00% 01/10/2025	1,665,646	0.09
2,505,000	SEMPRA ENERGY 3.40% 01/02/2028	2,316,082	0.13	1,900,000	UDR INC REIT 4.40% 26/01/2029	1,890,327	0.10
285,000	SEMPRA ENERGY 4.00% 01/02/2048	266,220	0.01		Immobilienbezogene Dienstleistungen und Investitionen	2,622,032	0.14
2,085,000	TERRAFORM POWER OPERATING LLC 4.75% 144A 15/01/2030	1,900,563	0.10	2,500,000	AT SECURITIES BV VAR PERPETUAL	2,323,575	0.12
	Geräte und Dienstleistungen im Gesundheitswesen	19,939,101	1.08	295,000	BOSTON PROPERTIES LP 4.50% 01/12/2028	298,457	0.02
1,423,000	ABBOTT LABORATORIES 3.75% 30/11/2026	1,386,300	0.08		Industriemetalle und Bergbau	3,500,687	0.19
1,370,000	ANTHEM INC 3.35% 01/12/2024	1,274,820	0.07	1,250,000	COMMERCIAL METALS CO 6.50% 2017 4.875% 15/05/2023	1,163,447	0.06
1,512,000	ANTHEM INC 3.65% 01/12/2027	1,426,116	0.08	1,930,000	FREEPORT MCMORAN INC 5.45% 15/03/2043	1,784,033	0.10
379,000	ANTHEM INC 4.101% 01/03/2028	367,134	0.02	614,000	STEEL DYNAMICS INC 3.45% 15/04/2030	553,207	0.03
929,000	BECTON DICKINSON & CO FRN 29/12/2020	827,919	0.04		Industrietechnik	1,394,282	0.08
265,000	BECTON DICKINSON & CO 2.894% 06/06/2022	239,953	0.01	849,000	AMSTED INDUSTRIES INC 5.375% 144A 15/09/2024	777,449	0.05
640,000	CENTENE CORP 4.25% 144A 15/12/2027	587,654	0.03	685,000	WESTINGHOUSE AIR BRAKE TECH CORP 3.45% 15/11/2026	616,833	0.03
1,285,000	CENTENE CORP 4.625% 144A 15/12/2029	1,206,532	0.07		Industrietransport	14,154,369	0.77
315,000	CIGNA CORPORATION 4.125% 15/11/2025	304,690	0.02	100,000	AIR CANADA 2013 1 PASS THRU TRUSTS 5.375% 144A 15/05/2021	49,384	0.00
6,000,000	EDWARDS LIFESCIENCES CORP 4.30% 15/06/2028	5,947,751	0.32	35,000	AIRCATTLE LTD 5.50% 15/02/2022	33,133	0.00
1,400,000	HUMANA INC 3.95% 15/03/2027	1,339,404	0.07	2,346,000	PENSKE TRUCK LEASING CO LP 2.70% 144A 14/03/2023	2,108,370	0.11
1,385,000	TENET HEALTHCARE CORP 4.875% 144A 01/01/2026	1,294,219	0.07	1,934,000	PENSKE TRUCK LEASING CO LP 3.35% 144A 01/11/2029	1,724,198	0.09
1,150,000	TENET HEALTHCARE CORP 5.125% 144A 01/11/2027	1,083,064	0.06	1,245,000	PENSKE TRUCK LEASING CO LP 3.375% 144A 01/02/2022	1,132,922	0.06
2,900,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	2,653,545	0.14	1,085,000	PENSKE TRUCK LEASING CO LP 4.20% 144A 01/04/2027	1,032,654	0.06
	Getränke	7,051,328	0.38	8,250,000	UNION PACIFIC CORP 3.375% 01/02/2035	7,589,632	0.42
3,905,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	4,515,554	0.24	535,000	UNION PACIFIC CORP 3.839% 144A 20/03/2060	484,076	0.03
2,440,000	BACARDI LTD 5.30% 144A 15/05/2048	2,535,774	0.14		Kundenbetreuung	4,081,202	0.22
	Haushaltswaren und Heimwerker	4,914,116	0.27	1,965,000	ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036	1,777,122	0.10
2,567,000	D R HORTON INC 2.50% 15/10/2024	2,288,323	0.13	316,000	VERISK ANALYTCS INC 4.125% 15/03/2029	309,352	0.02
1,610,000	LENNAR CORP 4.75% 15/11/2022	1,510,474	0.08	1,796,000	VERISK ANALYTCS INC 5.50% 15/06/2045	1,994,728	0.10
1,116,000	MERITAGE HOMES CORP 6.00% 01/06/2025	1,115,319	0.06		Lebensmittel- und Arzneimittelhandel	3,118,825	0.17
	Immobilienbezogene Anlagefonds	24,867,974	1.35	250,000	CVS HEALTH CORP 5.298% 144A 22/01/2027	86,328	0.00
5,000,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	4,405,656	0.25	1,013,000	CVS HEALTH CORP 5.773% 144A 10/01/2033	750,740	0.04
1,225,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.95% 15/01/2027	1,175,389	0.06	1,850,000	CVS HEALTH CORP 6.036% 10/12/2028	1,041,651	0.06
786,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.30% 15/01/2026	768,214	0.04	1,500,000	CVS HEALTH CORP 8.353% 144A 10/07/2031	1,240,106	0.07
1,975,000	BOSTON PROPERTIES IN 3.40% 21/06/2029	1,842,706	0.10		Lebensmittelhersteller	2,420,916	0.13
				650,000	SMITHFIELD FOODS INC 2.65% 144A 03/10/2021	577,229	0.03

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
210,000	SMITHIFIELD FOODS INC 3.35% 144A 01/02/2022	188,067	0.01	1,116,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	992,415	0.05
890,000	TYSON FOODS INC FRN 02/06/2020	793,868	0.04	3,629,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	3,280,681	0.18
965,000	TYSON FOODS INC FRN 21/08/2020	861,752	0.05	2,575,000	ENBRIGDE INC 3.70% 15/07/2027	2,431,374	0.13
	<i>Lebensversicherung</i>	15,570,642	0.85	295,000	ENERGY TRANSFER PARTNERS LP 5.50% 01/06/2027	295,754	0.02
645,000	BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027	572,952	0.03	1,260,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	1,309,609	0.07
338,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	334,942	0.02	350,000	ENERGY TRANSFER PARTNERS LP 6.125% 15/12/2045	362,065	0.02
810,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	812,619	0.04	537,000	ENERGY TRANSFER PARTNERS LP 6.50% 01/02/2042	569,684	0.03
2,425,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	2,251,912	0.12	145,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	121,816	0.01
600,000	LONG POINT RE III LTD VAR 01/06/2022	531,341	0.03	3,289,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,386,012	0.13
2,095,000	NATIONWIDE MUTUAL INSURANCE COMPANY 3.90% 144A 30/11/2049	1,947,519	0.11	1,125,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	815,197	0.04
2,800,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.95% 144A 22/04/2044	2,844,564	0.16	863,000	HALLIBURTON CO 7.60% 144A 15/08/2096	1,044,949	0.06
1,710,000	NEW YORK LIFE INSURANCE CO 4.45% 144A 04/04/2069	1,753,386	0.10	1,560,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	1,409,524	0.08
555,000	PRUDENTIAL FINANCIAL INC 4.35% 25/02/2050	572,112	0.03	2,694,000	KINDER MORGAN INC 5.05% 15/02/2046	2,690,664	0.15
600,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 144A 06/12/2024 USD (ISIN US76118XAF33)	525,194	0.03	1,743,000	MPLX LP FRN 09/09/2021	1,560,051	0.08
250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/06/2025	219,722	0.01	2,470,000	MPLX LP 4.25% 144A 01/12/2027	2,318,840	0.13
198,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 6.85% 144A 16/12/2039	258,499	0.01	275,000	MPLX LP 4.50% 15/04/2038	249,919	0.01
400,000	URSA RE LTD VAR 10/12/2020 USD (ISIN US90323WAG50)	355,261	0.02	520,000	MPLX LP 4.875% 01/06/2025	506,269	0.03
500,000	URSA RE LTD VAR 10/12/2022	447,550	0.02	3,245,000	MPLX LP 5.50% 15/02/2049	3,280,500	0.18
1,000,000	URSA RE LTD VAR 24/09/2021	864,098	0.05	3,205,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	3,146,653	0.17
1,200,000	URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAE03)	1,058,448	0.06	500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	616,793	0.03
250,000	URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAF77)	220,523	0.01	2,345,000	TEXAS EAST TRANSMISSION CORP 3.50% 144A 15/01/2028	2,157,484	0.12
	<i>Luft- und Raumfahrt und Verteidigung</i>	16,759,851	0.91	5,879,000	WILLIAMS COMPANIES INC 5.75% 24/06/2044	6,189,003	0.33
4,130,000	BOEING CO 3.75% 01/02/2050	3,908,709	0.21	847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	996,619	0.05
4,060,000	BOEING CO 3.90% 01/05/2049	3,921,074	0.21		<i>Öl- und Gasproduzenten</i>	32,660,120	1.77
3,475,000	ROCKWELL COLLINS INC 3.20% 15/03/2024	3,222,200	0.17	1,415,000	APACHE CORP 4.25% 15/01/2030	1,304,101	0.07
400,000	UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046	388,668	0.02	3,225,000	APACHE CORP 4.375% 15/10/2028	3,003,172	0.16
5,270,000	UNITED TECHNOLOGIES GLOBAL 4.125% 16/11/2028	5,288,498	0.30	2,324,000	CENOVUS ENERGY 6.75% 15/11/2039	2,636,544	0.14
30,000	UNITED TECHNOLOGIES GLOBAL 4.15% 15/05/2045	30,702	0.00	1,600,000	CNOOC FINANCE 2014 ULC 4.25% 30/04/2024	1,528,082	0.08
	<i>Medien</i>	2,287,203	0.12	6,555,000	EQT CORP 3.90% 01/10/2027	5,436,678	0.31
1,570,000	COMCAST CORP 4.15% 15/10/2028	1,575,371	0.08	225,000	MARATHON PETROLEUM CORPORATION 5.125% 15/12/2026	227,618	0.01
670,000	COMCAST CORP 4.60% 15/10/2038	711,832	0.04	1,375,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 144A 01/04/2029	1,339,783	0.07
	<i>Mobilfunk</i>	121,592	0.01	900,000	NAKILAT INC 6.067% 144A 31/12/2033	979,701	0.05
130,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATW44)	-	0.00	310,000	NAKILAT INC 6.267% 144A 31/12/2033	249,386	0.01
130,000	T-MOBILE USA INC 4.75% 01/02/2028	121,592	0.01	1,150,000	NEWFIELD EXPLORATION CO 5.625% 01/07/2024	1,131,180	0.06
	<i>Ölbranche: Maschinen, Dienstleistungen und Vertrieb</i>	39,959,637	2.17	4,450,000	NOBLE ENERGY INC 5.25% 15/11/2043	4,499,852	0.25
1,340,000	CHENIERE ENERGY PARTNERS LP 4.50% 144A 01/10/2029	1,227,762	0.07	75,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	66,455	0.00
				580,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	520,840	0.03
				2,450,000	PHILLIPS 66 PARTNERS LP 3.75% 01/03/2028	2,276,983	0.12
				1,960,000	SUNOCO LOGISTICS PARTNERS 5.35% 15/05/2045	1,872,197	0.10
				3,305,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	3,198,607	0.18

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	2,388,941	0.13	1,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 144A 06/12/2023 USD (ISIN US76118GAF00)	885,657	0.05
	<i>Persönliche Güter</i>	1,461,995	0.08	800,000	VITALITY RE VII LTD VAR 07/01/2020 USD (ISIN US92848XAA81)	715,225	0.04
1,627,000	CHURCH & DWIGHT CO INC 2.45% 01/08/2022	1,461,995	0.08	250,000	VITALITY RE VII LTD VAR 07/01/2020 USD (ISIN US92848XAB64)	223,508	0.01
	<i>Pharmazeutik und Biotechnologie</i>	19,346,934	1.05	890,000	WAND MERGER 9.125% 144A 15/07/2026	879,875	0.05
2,611,000	ABBVIE INC 4.05% 144A 21/11/2039	2,441,047	0.13	770,000	WILLIS NORTH AMERICA INC 2.95% 15/09/2029	680,725	0.04
2,150,000	ABBVIE INC 4.25% 144A 21/11/2049	2,029,792	0.11		Durch Immobilien und Anlagen gesicherte Wertpapiere	926,243,854	50.27
3,480,000	ABBVIE INC 4.875% 14/11/2048	3,577,580	0.19		<i>Allgemeine Industrie</i>	1,581,350	0.09
725,000	BIOGEN INC 3.625% 15/09/2022	672,225	0.04	1,000,000	JG WENTWORTH 3.74% 17/10/2072	893,395	0.05
4,975,000	BIOGEN INC 5.20% 15/09/2045	5,352,678	0.29	1,200,000	NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	687,955	0.04
565,000	CARDINAL HEALTH INC 4.90% 15/09/2045	528,362	0.03		<i>Banken</i>	96,227	0.01
613,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	546,340	0.03	1,275,000	SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	96,227	0.01
1,200,000	PERRIGO FINANCE UNLIMITED COMPANY 3.90% 15/12/2024	1,101,381	0.06		<i>Elektronische und elektrische Geräte</i>	605,939	0.03
2,164,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	1,618,498	0.09	820,000	AVID TECHNOLOGY 2.84% 15/08/2023	156,816	0.01
1,615,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 144A 31/01/2025	1,479,031	0.08	500,000	AVID TECHNOLOGY 3.85% 15/07/2024	449,123	0.02
	<i>Reise, Freizeit und Catering</i>	7,509,954	0.41		<i>Finanzdienstleistungen</i>	921,569,388	50.01
810,000	AMERICAN AIRLINES GROUP INC 4.625% 03/06/2025	459,866	0.02	1,500,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US01714PAA75)	1,316,500	0.07
750,000	AMERICAN AIRLINES GROUP INC 5.90% 01/10/2024	434,630	0.02	2,000,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US017154AJ49)	1,781,737	0.10
1,990,000	BOOKING HOLDING INC 3.55% 15/03/2028	1,891,466	0.10	1,000,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024	943,879	0.05
4,750,000	BOOKING HOLDING INC 3.65% 15/03/2025	4,524,751	0.26	500,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	462,351	0.03
650,000	CONTINENTAL AIRLINES INC 6.25% 11/04/2020	199,241	0.01	500,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2045	480,433	0.03
	<i>Software- und Computerdienstleistungen</i>	8,979,073	0.49	300,000	ASCENTUM EQUIP RECEIVABLES LLC 3.99% 11/12/2023	274,436	0.01
4,394,000	EXPEDIA GROUP INC 3.25% 144A 15/02/2030	3,778,879	0.20	1,000,000	ASSURANT CLO II LTD FRN 20/10/2029	879,450	0.05
1,249,000	EXPEDIA GROUP INC 3.80% 15/02/2028	1,135,900	0.06	826,000	AXIS EQUIP FIN RECEIVABLES III PLC 3.74% 22/04/2024	745,738	0.04
1,151,000	EXPEDIA GROUP INC 4.50% 15/08/2024	1,098,182	0.06	500,000	AXIS EQUIP FIN RECEIVABLES III PLC 3.98% 22/04/2024	451,891	0.02
100,000	EXPEDIA GROUP INC 5.00% 15/02/2026	97,779	0.01	500,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.27% 20/01/2023 USD (ISIN US03237JAD90)	460,122	0.02
1,549,000	FISERV INC 3.80% 01/10/2023	1,457,723	0.08	1,600,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.45% 20/06/2023	1,469,971	0.08
1,440,000	SALESFORCE COM INC 3.70% 11/04/2028	1,410,610	0.08	400,000	A10 2017-1A B 3.15% 15/03/2036	356,878	0.02
	<i>Tabak</i>	8,035,953	0.44	10,400,000	BACP LLC TRUST 2008 IND2 FRN 25/04/2038	425,352	0.02
2,890,000	PHILLIP MORRIS INTERNATIONAL INC 3.25% 10/11/2024	2,699,814	0.15	800,000	BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 2014 VAR 27/02/2048	711,984	0.04
255,000	PHILLIP MORRIS INTERNATIONAL INC 4.25% 10/11/2044	252,167	0.01	3,600,000	BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	58,387	0.00
5,304,000	REYNOLDS AMERICAN INC 4.45% 12/06/2025	5,083,972	0.28	2,250,000	BANK 2017 BNK4 3.624% 15/06/2060	2,108,558	0.11
	<i>Technologie-Hardware und Geräte</i>	2,922,068	0.16	400,000	BANK 2017 BNK7 3.748% 15/09/2060	379,528	0.02
885,000	APPLE INC 4.65% 23/02/2046	989,039	0.06	3,000,000	BAYVIEW OPPORTUNITY MASTER FUND IVA TRUST 2017 RT1 VAR 28/03/2057	1,350,208	0.07
1,046,000	BROADCOM INC 3.625% 144A 15/10/2024	967,916	0.05	1,250,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 25/01/2055	625,081	0.03
1,017,000	BROADCOM INC 4.25% 144A 15/04/2026	965,113	0.05				
	<i>Versicherungen (ohne Lebensversicherung)</i>	12,545,896	0.68				
250,000	AOZORA RE LTD FRN 07/04/2020	208,797	0.01				
820,000	AXA SA 8.60% 15/12/2030	1,070,021	0.06				
1,250,000	EVERGLADES RE II LTD VAR 08/05/2023	1,128,898	0.06				
5,225,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	6,753,190	0.36				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
4,575,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/05/2069 USD (ISIN US07333AAA88)	2,483,635	0.13	3,510,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/02/2058	2,450,306	0.13
1,890,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/07/2057	1,036,814	0.06	4,750,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043	1,881,871	0.10
2,000,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017-CRT1 VAR 28/08/2057	1,125,992	0.06	1,495,000	CITIGROUP RESIDENTIAL MORTGAGE TRUST SERIES 2006 NC1 3.00% 10/10/2049	1,186,148	0.06
800,000	BCC FUNDING CORP 3.39% 21/08/2023	724,081	0.04	700,000	COLONY AMERICAN FINANCE LTD VAR 15/06/2048	640,440	0.03
2,720,000	BEKKEMEADE RE 2018-1 LTD FRN 25/04/2028	1,865,023	0.10	1,500,000	COLONY AMERICAN FINANCE LTD 2.896% 15/10/2047	145,924	0.01
5,355,000	BELLEMEADE RE 2017 1 TTD FRN 25/10/2027 USD (ISIN US078767AA80)	1,064,062	0.06	800,000	COLONY AMERICAN FINANCE LTD 3.756% 15/10/2049	719,070	0.04
1,770,000	BELLEMEADE RE 2018 2 LTD VAR 25/08/2028 USD (ISIN US07877DAB29)	1,581,243	0.09	847,000	COLT FUNDING LLC VAR 25/02/2048	172,749	0.01
4,640,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAB70)	4,143,596	0.22	175,000	COMM 2012-CR2 MTG PASS THROUGH 3.791% 15/08/2045	160,115	0.01
1,160,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	1,046,304	0.06	1,912,000	COMM 2013 CCRE6 MORTGAGE TRUST 3.101% 10/03/2046	1,746,319	0.09
8,412,000	BENCHMARK MORTGAGE TRUST 3.615% 15/02/2051	8,036,553	0.45	182,211	COMM 2013-LC6 MTG TR 3.282% 10/01/2046	166,192	0.01
1,300,000	BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051	1,273,921	0.07	2,850,000	COMM 2014 CCRE20 MORTGAGE TRUST VAR 10/11/2047	2,663,803	0.14
550,000	BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	490,104	0.03	1,400,000	COMM 2014 UB S4 MORTGAGE TRUST 3.42% 10/08/2047	1,300,205	0.07
1,600,000	BTH MTGE FRN 01/08/2021	1,428,494	0.08	1,000,000	COMM 2014 UB S4 MORTGAGE TRUST 3.968% 10/08/2047	940,098	0.05
1,850,000	BWAY 2013 1515 MORTGAGE TRUST 3.454% 10/03/2033	1,718,463	0.09	1,500,000	COMM 2015 CCRE26 MORTGAGE TRUST 3.359% 10/10/2048	1,396,600	0.08
1,000,000	BXG RECEIVABLES NOTE TRUST 2015-A 2.88% 02/05/2030	237,262	0.01	2,500,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	2,299,405	0.12
1,042,000	C SMC TRUST 2013 6 VAR 25/05/2043	695,434	0.04	400,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/04/2047	379,092	0.02
4,750,000	C SMC TRUST 2013 6 VAR 25/08/2043	2,053,263	0.11	2,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,763,500	0.10
2,075,000	C SMC TRUST 2013-IVR3 VAR 25/05/2043	874,140	0.05	2,070,000	COMMERCIAL MORTGAGE TRUST FRN 15/10/2031	112,919	0.01
3,450,000	CAZENOVIA CREEK FUNDING I LLC 3.561% 15/07/2030	1,345,056	0.07	3,000,000	COMMERCIAL MORTGAGE TRUST VAR 10/05/2048	2,673,977	0.15
1,000,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	389,545	0.02	2,390,000	COMMERCIAL MORTGAGE TRUST VAR 10/06/2047	2,204,194	0.12
1,000,000	CD 2007-CD4 COMMERCIAL MORTGAGE TRUST 4.013% 15/08/2051	985,825	0.05	172,000	COMMERCIAL MORTGAGE TRUST VAR 10/07/2050 USD (ISIN US12593GAF90)	163,347	0.01
1,050,000	CD2066- CD3 MORTGAGE TRUST 5.648% 15/10/2048	441,357	0.02	1,500,000	COMMERCIAL MORTGAGE TRUST VAR 10/10/2046	1,411,490	0.08
3,800,000	CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	148,263	0.01	1,196,000	COMMERCIAL MORTGAGE TRUST 3.213% 10/03/2046	811,770	0.04
1,100,000	CFCRE 2016 C3 MORTGAGE TRUST 3.597% 10/01/2048	1,036,820	0.06	920,000	COMMERCIAL MORTGAGE TRUST 3.819% 10/06/2047	869,030	0.05
3,100,000	CHL MORTGAGE PASS - THROUGH TRUST 2003-56 VAR 25/12/2033	37,434	0.00	1,300,000	COMMERCIAL 2012 LC4 MORTGAGE TRUST 3.357% 10/04/2029	1,166,451	0.06
970,000	CIG AUTO RECEIVABLES TRUST 2017-1 2.71% 15/05/2023	123,290	0.01	750,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	274,089	0.01
4,080,000	CIT EDUCATION LOAN TRUST 2007-1 FRN 25/03/2042	1,010,356	0.05	375,000	CPS AUTO RECEIVABLES TRUST 2018 A 3.05% 15/12/2023	335,935	0.02
500,000	CITIGROUP COMMERCIAL MORTGAGE TRUST VAR 10/03/2047	481,294	0.03	1,500,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	39,597	0.00
1,500,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 VAR 10/10/2047	1,415,965	0.08	860,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048	739,316	0.04
1,875,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016 SMPL VAR 10/09/2058	1,807,507	0.10	2,000,000	CSAIL 2016 - C5 COMMERCIAL MORTGAGE TRUST VAR 15/11/2048	1,895,090	0.10
1,887,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.093% 10/04/2046	1,722,662	0.09	1,009,000	CSMC TRUST 2015 WIN1 VAR 25/10/2043	760,699	0.04
1,539,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2013 GC17 4.131% 10/11/2046	1,457,367	0.08	2,000,000	CUMERLAND PARK CLO LTD FRN 20/07/2028	1,757,832	0.10
2,920,000	CITIGROUP MORTGAGE LOAN TRUST VAR 01/09/2064	2,108,369	0.11				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
2,900,000	CWMBS INC FRN 25/08/2028	3,596	0.00	530,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YGW811)	329,576	0.02
989,000	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST VAR 25/10/2047	214,845	0.01	225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YMN214)	107,931	0.01
1,920,000	DEEPHAVEN RESIDENTIAL MORTGAGE VAR 25/12/2057	565,385	0.03	100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YPCB62)	79,655	0.00
750,000	DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040	70,122	0.00	230,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YPWD09)	114,182	0.01
1,000,000	DRIVE AUTO RECEIVABLES TRUST 3.22% 15/03/2023	505,350	0.03	25,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/05/2045	19,029	0.00
700,000	DRUG ROYALTY II 3.60% 15/04/2027	288,211	0.02	700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2030 USD (ISIN US3138WE3F49)	317,134	0.02
2,150,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	1,306,335	0.07	1,155,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2030 USD (ISIN US3138WFC00)	547,408	0.03
250,000	EFS VOLUNTEER LLC FRN 25/10/2035	126,210	0.01	25,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2045	16,499	0.00
1,250,000	ELM TRUST 4.605% 20/10/2027 USD (ISIN US289333AB20)	1,119,658	0.06	153,980	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2043	66,511	0.00
6,805,000	EVERBANK MORTGAGE LOAN TURST 2013-2 VAR 25/06/2043	2,895,078	0.16	74,903	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2045	54,594	0.00
2,398,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029	1,882,260	0.10	125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2042 USD (ISIN US3138NWT668)	60,368	0.00
860,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031 USD (ISIN US30711XY248)	777,799	0.04	145,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2042 USD (ISIN US31417EF976)	70,422	0.00
1,690,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039 USD (ISIN US20753TAB98)	1,516,010	0.08	100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2043	62,137	0.00
3,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030 USD (ISIN US30711XJ702)	3,144,917	0.17	2,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2043	1,135,447	0.06
2,510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAC41)	2,169,771	0.12	2,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2047	1,839,858	0.10
270,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031 USD (ISIN US30711X3H56)	229,417	0.01	1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/02/2043	629,049	0.03
6,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038 USD (ISIN US31396YKR26)	46,250	0.00	625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2029	211,015	0.01
8,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038 USD (ISIN US31396YKH07)	39,326	0.00	2,580,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2043	1,221,672	0.07
510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2024	435,743	0.02	475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2045	238,301	0.01
1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043 USD (ISIN US3136AGZD72)	468,836	0.03	556,436	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/04/2031	282,832	0.02
520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043 USD (ISIN US3136AGZR68)	223,449	0.01	1,095,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTT897)	502,104	0.03
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2043	47,749	0.00	4,925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTUN49)	2,094,790	0.11
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2046	25,935	0.00	338,359	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WUPU10)	211,315	0.01
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US3138W12A49)	31,864	0.00	350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US31417GLV67)	164,429	0.01
1,369,433	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US31417FMM76)	684,806	0.04	833,027	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2045	532,054	0.03
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US31417FMN59)	25,556	0.00	375,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2046 USD (ISIN US3138YVGN33)	218,534	0.01
175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2043	83,139	0.00	1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2046 USD (ISIN US3138YVGR47)	871,920	0.05
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2044	34,676	0.00	2,800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045 USD (ISIN US3138EPWN01)	1,652,163	0.09
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2043	28,050	0.00	2,832,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045 USD (ISIN US3138EPZ265)	1,676,371	0.09
446,370	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138XZSU60)	279,862	0.02	420,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/07/2043	195,315	0.01
255,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YBWS81)	141,427	0.01				
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YD4G11)	112,672	0.01				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
1,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2033	769,133	0.04	73,205	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2045	41,604	0.00
880,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2042	388,347	0.02	3,531,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2049 USD (ISIN US3140X4D524)	3,063,645	0.17
176,736	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043 USD (ISIN US3138W9GP91)	82,695	0.00	4,889,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2049 USD (ISIN US3140X4D607)	4,360,699	0.24
755,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043 USD (ISIN US3138W9LM06)	382,454	0.02	1,745,918	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2056	1,195,504	0.06
2,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2042	1,183,568	0.06	2,780,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YKFW85)	1,470,243	0.08
2,440,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2049	2,216,363	0.12	114,254	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YXPZ28)	76,159	0.00
1,285,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030	725,103	0.04	103,494	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YXQH11)	52,334	0.00
3,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042 USD (ISIN US3138MFSZ13)	1,579,046	0.09	203,588	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US31418BTC09)	115,094	0.01
150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042 USD (ISIN US31417DU506)	67,798	0.00	575,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2047	450,412	0.02
850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/12/2042	352,188	0.02	2,675,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2049	2,444,263	0.13
1,190,740	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/01/2028	21,758	0.00	1,870,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042 USD (ISIN US31417CJP14)	676,421	0.04
1,287,431	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/02/2028	23,658	0.00	1,085,823	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2049	1,009,421	0.05
6,060,458	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/12/2027	99,290	0.01	1,900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042 USD (ISIN US3138M0AH30)	761,031	0.04
8,908,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2046*	8,164,323	0.45	75,396	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2043	36,000	0.00
2,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140FRF917)	1,586,977	0.09	3,475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3138WFFH42)	2,044,732	0.11
3,575,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140F9VT99)	2,458,618	0.13	200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3138YTGZ17)	141,997	0.01
981,436	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US31418CHB37)	755,838	0.04	121,019	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3140E25X52)	77,219	0.00
2,420,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138WD3L35)	1,346,689	0.07	88,565	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US31418BUA24)	60,461	0.00
593,399	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138YLAF80)	366,736	0.02	3,560,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2046	2,218,012	0.12
299,950	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2046 USD (ISIN US3140E5Z808)	158,630	0.01	1,418,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2049	1,327,914	0.07
126,146	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2046 USD (ISIN US31418BZB51)	84,770	0.00	1,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2033	487,950	0.03
187,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2047	140,000	0.01	2,275,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2044	828,412	0.04
888,684	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2048	669,015	0.04	2,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045	1,410,605	0.08
1,268,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2049	895,906	0.05	2,940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2046	2,007,361	0.11
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/03/2029	177,503	0.01	10,212,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2049 USD (ISIN US3140QBTST74)	9,534,176	0.53
745,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 USD (ISIN US3138WEHE28)	381,199	0.02	19,312,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2049 USD (ISIN US31418DFR89)	17,189,460	0.94
97,911	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 USD (ISIN US3138YSZQ84)	53,102	0.00	425,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2041	155,360	0.01
122,688	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 USD (ISIN US31418BOB52)	82,496	0.00	2,790,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2042 USD (ISIN US31417DJQ79)	644,280	0.03
52,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2046	28,411	0.00	1,278,735	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045 USD (ISIN US3138WUFU95)	876,843	0.05
1,301,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2049	922,510	0.05	702,121	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045 USD (ISIN US3138YWH421)	389,331	0.02

* Wertpapiere der Kategorie „To Be Announced“ (TBAs), siehe Anmerkung 2.

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
185,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FHLH80)	116,801	0.01	3,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2046	1,534,518	0.08
335,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FKXN59)	268,558	0.01	6,142,201	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2020	25	0.00
240,277	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US31418CC777)	193,774	0.01	343,733	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2045 USD (ISIN US31418BP672)	107,283	0.01
301,570	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047 USD (ISIN US3140H1N552)	269,520	0.01	10,101,130	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2048	5,501,890	0.30
413,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047 USD (ISIN US31418CRQ95)	301,793	0.02	7,005,773	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041	1,739,481	0.09
8,210,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2049 USD (ISIN US3140JVT367)	7,394,878	0.40	1,875,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EDE727)	600,641	0.03
3,107,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2049 USD (ISIN US3140JXU718)	2,889,148	0.16	104,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2045	31,979	0.00
19,467,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2049 USD (ISIN US3140QB4R63)	17,626,669	0.97	669,862	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2046	363,623	0.02
1,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2040	273,632	0.01	1,055,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140GPS581)	767,715	0.04
7,924,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2041	6,602,223	0.36	1,665,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140J5E709)	1,102,290	0.06
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042 USD (ISIN US3138MJ7D54)	412,291	0.02	200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US3138EBLT04)	71,455	0.00
370,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2046	278,350	0.02	4,595,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US31417BZ913)	882,775	0.05
1,931,185	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047 USD (ISIN US3140GUMA21)	1,485,124	0.08	519,389	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2046	279,427	0.02
257,414	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047 USD (ISIN US3140H2ZC55)	187,469	0.01	125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042	25,274	0.00
246,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2048	195,237	0.01	738,340	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2044	137,940	0.01
29,529,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2049	26,880,639	1.47	2,330,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2046	1,116,309	0.06
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042 USD (ISIN US3138MF4D63)	622,423	0.03	625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140FM7M24)	405,879	0.02
2,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2045 USD (ISIN US3140EBAA95)	1,409,840	0.08	150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140GRN349)	123,996	0.01
1,015,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2045 USD (ISIN US3140E2TX97)	591,936	0.03	260,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2044 USD (ISIN US3138XVKK56)	65,780	0.00
1,550,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2046 USD (ISIN US3140FGU729)	1,081,265	0.06	810,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047	601,118	0.03
143,237	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2046 USD (ISIN US3140FNHF49)	91,205	0.00	10,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042	2,708,519	0.15
253,009	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047 USD (ISIN US3140H9CU53)	226,151	0.01	3,620,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2043 USD (ISIN US3138W9HL78)	939,232	0.05
1,232,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047 USD (ISIN US3140J7UG81)	955,705	0.05	4,668,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2044 USD (ISIN US3138WCQY25)	1,493,916	0.08
7,047,656	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2041	1,132,092	0.06	2,925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2044 USD (ISIN US3138XYQU14)	839,086	0.05
3,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWNRO3)	602,134	0.03	5,085,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2043	1,308,119	0.07
306,674	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138E5FZ68)	46,385	0.00	1,103,654	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2044 USD (ISIN US3138WCUU56)	366,570	0.02
2,197,117	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2047	1,397,301	0.08	48,124	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2044 USD (ISIN US3138Y15B76)	13,841	0.00
26,146	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2039	1,925	0.00	326,449	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045 USD (ISIN US3138YNX87)	159,164	0.01
1,510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E4ZL87)	502,801	0.03	278,034	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045 USD (ISIN US3140E6XP22)	172,116	0.01
12,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US31417BA312)	2,270,047	0.12	1,436,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2049 USD (ISIN US3132DV3V53)	1,267,420	0.07

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
299,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2049 USD (ISIN US31418DFS62)	269,122	0.01	197,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2045	89,716	0.00
2,221,482	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2055	1,542,474	0.08	248,040	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2046	99,803	0.01
5,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040	1,525,368	0.08	245,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2049	212,561	0.01
473,086	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044 USD (ISIN US3138WC2C62)	139,617	0.01	1,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041 USD (ISIN US3128M8VM31)	271,733	0.01
35,274	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044 USD (ISIN US3138Y5Q583)	8,288	0.00	3,534,286	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2048	2,798,828	0.15
1,435,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045 USD (ISIN US3138YWKA49)	605,478	0.03	23,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040 USD (ISIN US31418WPP94)	2,179,449	0.12
232,490	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045 USD (ISIN US3140E9DD50)	124,067	0.01	2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2044	448,865	0.02
14,175,723	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2047	7,839,000	0.43	1,622,779	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039 USD (ISIN US3140J5XR53)	970,876	0.05
3,371,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2049	3,080,446	0.17	2,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039 USD (ISIN US31417KV384)	440,003	0.02
645,065	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2041	70,400	0.00	108,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2044	29,519	0.00
838,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138X8YD76)	391,289	0.02	612,899	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2053	412,414	0.02
1,008,895	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138WDTJ95)	321,651	0.02	8,552,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/10/2049	7,812,102	0.42
4,849,174	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138WDKV23)	1,449,684	0.08	374,679	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041	73,246	0.00
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138Y32F71)	37,071	0.00	959,242	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043 USD (ISIN US31418AZW16)	209,470	0.01
584,868	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138Y85P18)	175,801	0.01	1,526,170	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2056	1,116,898	0.06
312,042	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US31418BJY39)	125,073	0.01	2,431,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2042	1,226,994	0.07
193,167	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2045	110,763	0.01	9,696,880	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138EMDN80)	2,566,883	0.14
101,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31417YUH88)	13,440	0.00	5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138WAPU55)	1,179,793	0.06
1,045,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31419AVT14)	315,473	0.02	462,487	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138WARA73)	67,443	0.00
640,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042	160,390	0.01	3,695,385	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138XDY89)	793,144	0.04
637,108	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2043	187,464	0.01	290,365	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2046	149,322	0.01
10,659,690	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/01/2044	2,405,859	0.13	636,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2049	597,830	0.03
334,697	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2045	122,205	0.01	400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029	66,194	0.00
8,516,211	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042	1,435,708	0.08	12,870,858	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2038	204,865	0.01
1,765,391	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2039	200,911	0.01	1,426,179	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041	143,153	0.01
220,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2045	69,661	0.00	50,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045 USD (ISIN US3138EPMF86)	10,939	0.00
11,732,972	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AFC245)	1,330,142	0.07	2,482,936	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2041	188,205	0.01
3,085,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	800,018	0.04	1,172,938	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2044	220,935	0.01
4,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2041	1,257,710	0.07	373,975	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2044	57,337	0.00
289,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2042	104,316	0.01	402,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2049	385,846	0.02

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040	71,963	0.00	2,450,000	FREDDIE MAC FRN 25/09/2048 USD (ISIN US35563WAH79)	2,202,319	0.12
3,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2020	8,053	0.00	4,030,000	FREDDIE MAC FRN 25/10/2029 USD (ISIN US3137G0NX39)	3,827,971	0.21
708,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	660,522	0.04	2,480,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52)	2,240,141	0.12
2,347,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUBV84)	2,309,321	0.13	1,860,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBD30)	1,798,620	0.10
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020 USD (ISIN US31407BR275)	497	0.00	6,495,000	FREDDIE MAC VAR 15/08/2042	485,956	0.03
991,824	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2044	380,955	0.02	920,000	FREDDIE MAC VAR 25/05/2048	464,922	0.03
409,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2049	390,016	0.02	1,250,000	FREDDIE MAC VAR 25/07/2049	1,119,823	0.06
10,430,274	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 25/11/2038	69,295	0.00	1,360,000	FREDDIE MAC VAR 25/08/2048	493,009	0.03
4,090,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/10/2035	181,573	0.01	906,545	FREDDIE MAC 3.00% 01/02/2043	435,267	0.02
905,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2033	60,314	0.00	1,106,000	FREDDIE MAC 3.00% 01/03/2031	528,492	0.03
623,909	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2038	216,925	0.01	343,117	FREDDIE MAC 3.00% 01/04/2043	153,241	0.01
2,034,607	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 04/01/2036	16,830	0.00	1,015,000	FREDDIE MAC 3.00% 01/05/2043	504,885	0.03
460,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038	9,056	0.00	765,000	FREDDIE MAC 3.00% 01/05/2045	382,806	0.02
2,515,586	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2037	166,796	0.01	80,078	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US3132QQN59)	46,036	0.00
160,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038	4,610	0.00	82,076	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US31335AC637)	46,479	0.00
1,621,634	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2037	10,497	0.00	1,825,000	FREDDIE MAC 3.00% 01/06/2046	1,234,448	0.07
2,760,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2040	156,764	0.01	710,697	FREDDIE MAC 3.00% 01/08/2046	482,304	0.03
2,550,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068	2,414,636	0.13	565,000	FREDDIE MAC 3.00% 01/09/2042	242,211	0.01
2,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING VAR 25/01/2032	2,228,285	0.12	851,357	FREDDIE MAC 3.00% 01/10/2042	328,916	0.02
3,570,000	FLAGSTAR MORTGAGE TRUST VAR 25/04/2048	3,170,090	0.17	17,783,000	FREDDIE MAC 3.00% 01/10/2049	15,959,322	0.88
1,250,000	FLAGSTAR MORTGAGE TRUST VAR 25/05/2048 USD (ISIN US33851JAS87)	1,163,600	0.06	4,025,000	FREDDIE MAC 3.00% 01/11/2042	1,677,022	0.09
1,305,000	FLAGSTAR MORTGAGE TRUST VAR 25/05/2048 USD (ISIN US33851JAU34)	1,192,645	0.06	405,000	FREDDIE MAC 3.00% 01/12/2046 USD (ISIN US3132WJM243)	293,960	0.02
250,000	FORD CREDIT AUTO OWNER TRUST 2018 REV2 3.47% 15/01/2030	232,828	0.01	1,141,856	FREDDIE MAC 3.00% 15/08/2027	17,270	0.00
1,535,000	FORD CREDIT AUTO OWNER 3.19% 15/07/2031	1,423,006	0.08	2,796,086	FREDDIE MAC 3.00% 15/10/2027	46,500	0.00
1,970,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564AAK79)	1,758,377	0.10	4,945,000	FREDDIE MAC 3.00% 25/08/2056	3,740,950	0.20
1,310,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	1,195,879	0.06	5,130,000	FREDDIE MAC 3.50% 01/01/2045	2,522,358	0.14
5,530,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	5,306,596	0.29	71,562	FREDDIE MAC 3.50% 01/01/2046	40,466	0.00
740,000	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LH07)	282,293	0.02	3,635,000	FREDDIE MAC 3.50% 01/01/2047	2,345,739	0.13
2,630,000	FREDDIE MAC FRN 25/03/2030	2,400,218	0.13	41,014	FREDDIE MAC 3.50% 01/01/2048	35,220	0.00
1,090,000	FREDDIE MAC FRN 25/09/2030 USD (ISIN US3137G0UC19)	227,630	0.01	425,300	FREDDIE MAC 3.50% 01/02/2043	168,168	0.01
3,250,000	FREDDIE MAC FRN 25/09/2030 USD (ISIN US3137G0UD91)	2,930,548	0.16	730,884	FREDDIE MAC 3.50% 01/02/2047	591,980	0.03
				1,585,000	FREDDIE MAC 3.50% 01/03/2046	840,393	0.05
				128,333	FREDDIE MAC 3.50% 01/04/2042	47,996	0.00
				26,933	FREDDIE MAC 3.50% 01/04/2043	11,850	0.00
				97,402	FREDDIE MAC 3.50% 01/04/2048	79,373	0.00
				64,000	FREDDIE MAC 3.50% 01/04/2049	56,046	0.00
				800,000	FREDDIE MAC 3.50% 01/05/2042	344,337	0.02
				1,737,000	FREDDIE MAC 3.50% 01/05/2043 USD (ISIN US3132HXUD73)	913,529	0.05
				58,425	FREDDIE MAC 3.50% 01/05/2043 USD (ISIN US3132J9R752)	28,411	0.00
				239,000	FREDDIE MAC 3.50% 01/05/2049	212,619	0.01
				8,227,000	FREDDIE MAC 3.50% 01/06/2045	4,356,659	0.24
				200,000	FREDDIE MAC 3.50% 01/06/2047 USD (ISIN US3132WNN995)	137,930	0.01
				1,200,000	FREDDIE MAC 3.50% 01/06/2047 USD (ISIN US3132WNSD54)	928,578	0.05
				1,850,000	FREDDIE MAC 3.50% 01/07/2029	595,268	0.03
				197,773	FREDDIE MAC 3.50% 01/07/2043 USD (ISIN US31292SBM17)	76,392	0.00

Die beigegefügte Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
80,208	FREDDIE MAC 3.50% 01/07/2043 USD (ISIN US3132JMXK07)	33,823	0.00	7,963,000	FREDDIE MAC 4.00% 01/11/2041	2,501,574	0.14
				114,000	FREDDIE MAC 4.00% 01/11/2042	23,049	0.00
90,000	FREDDIE MAC 3.50% 01/07/2045	49,635	0.00	2,923,214	FREDDIE MAC 4.00% 01/12/2020	8,124	0.00
128,333	FREDDIE MAC 3.50% 01/07/2046 USD (ISIN US3132L7YK92)	78,231	0.00	1,582,000	FREDDIE MAC 4.00% 01/12/2043	431,789	0.02
2,784,572	FREDDIE MAC 3.50% 01/07/2047	2,063,948	0.11	1,175,000	FREDDIE MAC 4.00% 01/12/2044	458,686	0.02
204,975	FREDDIE MAC 3.50% 01/08/2042	64,904	0.00	287,311	FREDDIE MAC 4.00% 01/12/2047	201,731	0.01
1,004,804	FREDDIE MAC 3.50% 01/08/2043	461,191	0.03	6,793,604	FREDDIE MAC 4.00% 15/05/2026	95,360	0.01
600,000	FREDDIE MAC 3.50% 01/08/2045	335,412	0.02	23,933,863	FREDDIE MAC 4.50% 01/05/2041	3,838,719	0.21
3,835,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132WLGR13)	2,562,997	0.14	715,910	FREDDIE MAC 4.50% 01/05/2044	168,741	0.01
6,136,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132XCRV97)	3,895,879	0.21	4,209,359	FREDDIE MAC 4.50% 01/06/2041	408,417	0.02
2,530,000	FREDDIE MAC 3.50% 01/08/2047	1,976,307	0.11	2,492,290	FREDDIE MAC 4.50% 01/06/2049 USD (ISIN US31329Q5T47)	2,123,325	0.12
18,934,000	FREDDIE MAC 3.50% 01/08/2049	16,464,009	0.90	8,888,000	FREDDIE MAC 4.50% 01/06/2049 USD (ISIN US31329Q5V92)	7,167,041	0.39
365,000	FREDDIE MAC 3.50% 01/09/2044	175,764	0.01	13,002,448	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF451)	11,319,967	0.62
136,157	FREDDIE MAC 3.50% 01/09/2048	101,825	0.01	726,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF527)	598,493	0.03
700,000	FREDDIE MAC 3.50% 01/09/2049	649,665	0.04	1,253,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US31334XHX03)	1,070,772	0.06
1,053,155	FREDDIE MAC 3.50% 01/10/2042	453,438	0.02	6,644,286	FREDDIE MAC 4.50% 01/08/2049	6,085,134	0.33
2,935,000	FREDDIE MAC 3.50% 01/10/2045	1,640,809	0.09	6,115,000	FREDDIE MAC 4.50% 01/11/2040	932,457	0.05
916,000	FREDDIE MAC 3.50% 01/11/2028	327,111	0.02	3,000,468	FREDDIE MAC 4.50% 01/11/2048	2,080,043	0.11
1,001,494	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GKM947)	358,645	0.02	2,242,202	FREDDIE MAC 4.50% 15/08/2026	11,133	0.00
1,001,378	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GLCC63)	49,955	0.00	838,485	FREDDIE MAC 4.50% 15/08/2028	9,362	0.00
100,000	FREDDIE MAC 3.50% 01/11/2044	44,180	0.00	545,000	FREDDIE MAC 5.00% 01/05/2039	60,300	0.00
106,093	FREDDIE MAC 3.50% 01/11/2045	63,389	0.00	11,639,000	FREDDIE MAC 5.00% 01/09/2038	269,238	0.01
7,268,000	FREDDIE MAC 3.50% 01/11/2049	6,676,310	0.36	2,249,000	FREDDIE MAC 5.00% 01/09/2049	2,125,475	0.12
3,725,000	FREDDIE MAC 3.50% 01/12/2046 USD (ISIN US3132WJUZ27)	2,591,510	0.14	9,119,613	FREDDIE MAC 5.00% 01/10/2038	219,995	0.01
2,848,000	FREDDIE MAC 3.50% 01/12/2049	2,604,182	0.14	4,578,500	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US3132DV4M46)	4,144,120	0.22
4,100,000	FREDDIE MAC 3.50% 25/05/2047	1,476,899	0.08	474,000	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US31339UKF65)	452,341	0.02
1,750,000	FREDDIE MAC 4.00% 01/02/2040	304,713	0.02	3,000,000	FREDDIE MAC 5.00% 01/11/2035	123,027	0.01
2,905,000	FREDDIE MAC 4.00% 01/02/2046	1,549,017	0.08	300,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	53,285	0.00
20,938,765	FREDDIE MAC 4.00% 01/02/2049 USD (ISIN US3132VMWC51)	15,257,536	0.84	745,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938NF61)	140,430	0.01
18,716,145	FREDDIE MAC 4.00% 01/02/2049 USD (ISIN US3132VM4C64)	12,461,271	0.69	7,915,000	FREDDIE MAC 5.00% 01/12/2049	7,501,264	0.41
2,400,000	FREDDIE MAC 4.00% 01/04/2044	617,990	0.03	860,000	FREDDIE MAC 5.50% 01/06/2041	281,140	0.02
2,295,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMEP57)	1,647,088	0.09	500,000	FREDDIE MAC 5.50% 01/12/2038	43,761	0.00
1,110,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMG579)	735,287	0.04	3,501,032	FREDDIE MAC 6.00% 01/08/2036	50,092	0.00
695,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMM502)	480,699	0.03	140,000	FREDDIE MAC 6.00% 01/12/2036	3,278	0.00
1,500,000	FREDDIE MAC 4.00% 01/05/2044	380,332	0.02	1,875,000	FREDDIE MAC 6.00% 15/04/2037	378,116	0.02
190,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDPA60)	130,212	0.01	494,764	FREDDIE MAC 7.00% 01/08/2022	4,082	0.00
85,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDSH86)	60,184	0.00	1,277,478	FREDDIE MAC 7.00% 01/09/2022	21,008	0.00
1,670,000	FREDDIE MAC 4.00% 01/06/2046	898,370	0.05	1,000,000	FREMF MORTGAGE TRUST FRN 25/08/2023	454,130	0.02
3,148,242	FREDDIE MAC 4.00% 01/07/2040	354,506	0.02	3,000,000	FREMF MORTGAGE TRUST FRN 25/09/2022	484,444	0.03
114,000	FREDDIE MAC 4.00% 01/07/2042	35,180	0.00	1,400,000	FREMF MORTGAGE TRUST VAR 25/06/2021	200,864	0.01
5,300,000	FREDDIE MAC 4.00% 01/07/2044	1,537,789	0.08	385,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/09/2045	348,037	0.02
4,383,000	FREDDIE MAC 4.00% 01/07/2049	3,655,378	0.20	1,000,000	FREMF 2015-K51 MORTGAGE TRUST VAR 25/10/2048	931,387	0.05
1,450,000	FREDDIE MAC 4.00% 01/10/2043	354,463	0.02	590,000	FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027	554,160	0.03
95,000	FREDDIE MAC 4.00% 01/10/2046	15,253	0.00	3,500,000	FRESB MULTI FAMILY MTGE PASS THROUGH FRN 25/06/2039	3,105,358	0.17

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,150,000	FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	1,789,319	0.10	1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	68,615	0.00
9,468,000	GINNIE MAE 4.00% 20/06/2049	8,520,865	0.47	6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	442,329	0.02
3,350,000	GINNIE MAE 4.45% 15/10/2046	2,708,028	0.15	2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	118,523	0.01
990,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	217,078	0.01	6,001,335	GNMA REMICS PASSTHRU SECS VAR 20/02/2046	511,905	0.03
231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	86,749	0.00	700,000	GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041	140,358	0.01
15,669,974	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	3,360,162	0.18	599,196	GNMA REMICS PASSTHRU SECS 3.00% 20/09/2046	407,735	0.02
7,410,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	1,750,991	0.10	3,500,000	GNMA REMICS PASSTHRU SECS 3.50% 20/01/2038	101	0.00
475,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	157,472	0.01	2,331,770	GNMA REMICS PASSTHRU SECS 3.50% 20/01/2043	135,812	0.01
625,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	427,656	0.02	2,653,626	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2046	268,824	0.01
525,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	224,064	0.01	376,152	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2047	308,856	0.02
575,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	287,790	0.02	2,931,381	GNMA REMICS PASSTHRU SECS 4.00% 20/06/2046	255,796	0.01
200,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	151,173	0.01	705,091	GNMA REMICS PASSTHRU SECS 4.00% 20/11/2038	1,236	0.00
2,447,033	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	1,287,278	0.07	650,000	GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039	194,177	0.01
1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	133,772	0.01	1,724,442	GNMA REMICS PASSTHRU SECS 4.50% 20/04/2046	142,911	0.01
12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	2,370,077	0.13	190,000	GNMA REMICS PASSTHRU SECS 5.25% 16/08/2035	335,418	0.02
680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198K5N73)	195,261	0.01	5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/01/2046	506,928	0.03
621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	110,513	0.01	4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/02/2046	361,448	0.02
132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	23,218	0.00	3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/07/2046	378,690	0.02
309,613	GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043	23,014	0.00	600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	48,389	0.00
300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36186PNV21)	164,548	0.01	1,250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 16/09/2049	1,043,109	0.06
782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	150,047	0.01	311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	136,780	0.01
120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	30,001	0.00	90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	47,238	0.00
272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A4H922)	139,829	0.01	463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	347,066	0.02
93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	23,394	0.00	244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	148,971	0.01
113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182NCD30)	26,666	0.00	220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	161,675	0.01
969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	205,441	0.01	217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	111,777	0.01
152,388	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B7C67)	30,490	0.00	545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	391,752	0.02
1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	205,692	0.01	443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	240,326	0.01
25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	9,061	0.00	210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	99,559	0.01
43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,862	0.00	250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189MC893)	140,192	0.01
308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36182XPC91)	157,863	0.01				
885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	140,227	0.01				
492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	389,246	0.02				
459,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	98,977	0.01				
10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	462,211	0.03				
3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US3620C4E484)	185,479	0.01				
1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	132,114	0.01				
334,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	57,239	0.00				
2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	154,147	0.01				
1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	50,684	0.00				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189RCT23)	190,766	0.01	270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	48,639	0.00
4,778,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/01/2049*	4,405,883	0.24	1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176MWE91)	102,230	0.01
105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	65,832	0.00	750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	478,941	0.03
625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	329,304	0.02	260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	33,789	0.00
227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	121,348	0.01	478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	337,347	0.02
202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	123,677	0.01	540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	425,446	0.02
126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	73,560	0.00	424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUS00)	341,450	0.02
5,658,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/07/2049	5,124,206	0.28	267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUW12)	223,502	0.01
8,636,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/08/2049	7,878,161	0.43	308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	237,107	0.01
1,815,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	363,383	0.02	540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	457,340	0.02
4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	140,355	0.01	173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	132,589	0.01
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	720,259	0.04	806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197MXR41)	646,105	0.04
12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	59,868	0.00	286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197NB706)	255,455	0.01
3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/09/2046	487,272	0.03	420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AMMK11)	333,822	0.02
565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	368,207	0.02	506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AV5J38)	382,016	0.02
295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	202,562	0.01	1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	335,264	0.02
2,800,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.10% 16/10/2048	2,138,515	0.12	478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	208,448	0.01
1,150,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	342,794	0.02	5,656,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047	3,469,385	0.19
403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	287,676	0.02	380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	307,415	0.02
1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617AVWR52)	1,293,371	0.07	277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	248,600	0.01
328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617BAQM83)	290,985	0.02	535,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	81,874	0.00
663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617B4UT26)	590,809	0.03	2,727,230	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041	405,510	0.02
190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US36196RUH91)	110,902	0.01	1,610,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	1,008,809	0.05
231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	201,736	0.01	1,090,000	GS MORTGAGE BACKED SECURITIES TRUST VAR 25/07/2044	837,476	0.05
5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	344,629	0.02	2,800,000	GS MORTGAGE BACKED SECURITIES TRUST 3.75% 25/10/2057	2,282,839	0.12
499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	48,814	0.00	557,000	GS MORTGAGE SECURITIES TRUST 2013 GCJ16 4.271% 10/11/2046	529,533	0.03
197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	51,365	0.00				

* Wertpapiere der Kategorie „To Be Announced“ (TBAs), siehe Anmerkung 2.

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
1,900,000	GS MORTGAGE SECURITIES TRUST 2015 GC28 3.396% 10/02/2048	1,771,368	0.10	600,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 VAR 15/12/2049	487,137	0.03
428,000	GSMS SERIES 2013-GC12 3.135% 10/06/2046	391,067	0.02	2,100,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 3.141% 15/12/2049	1,946,300	0.11
830,000	HABORVIEW MORTGAGE LOAN TRUST 2004-5 VAR 19/06/2034	75,849	0.00	1,000,000	MADISON PARK FDG LTD FRN 27/01/2026	892,963	0.05
1,015,000	HARDEES FDG LLC 4.959% 20/06/2048	915,136	0.05	2,000,000	MARLETTE FUNDING TRUST 3.20% 15/09/2028	394,043	0.02
1,830,000	HENDERSON REC LLC FRN 15/11/2040	162,543	0.01	500,000	MARLIN LEASING RECEIVABLES XI LLC 3.70% 20/06/2023	453,022	0.02
750,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2030	670,068	0.04	4,200,000	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034	138,514	0.01
500,000	HERTZ FLEET LEASE FDG LP 3.77% 10/05/2032	452,269	0.02	4,300,000	MERRILL LYNCH MORTGAGE INVESTORS 2004 A4 VAR 25/08/2034	190,745	0.01
700,000	HERTZ FLEET LEASE FDG LP 4.17% 10/05/2032	634,557	0.03	2,000,000	MILL CITY MORTGAGE VAR 25/01/2061 USD (ISIN US59980CAG87)	1,688,182	0.09
875,000	HGHER EDUCATION FUNDING I FRN 25/05/2034	697,896	0.04	6,740,000	MILL CITY MORTGAGE VAR 25/04/2066	6,159,817	0.33
2,500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044	1,998,153	0.11	2,000,000	MILL CITY MORTGAGE VAR 25/05/2058	1,319,136	0.07
1,330,000	HOME PARTNERS OF AMERICA FRN 17/07/2037	926,743	0.05	2,250,000	MILL CITY MORTGAGE VAR 25/06/2056	1,897,195	0.10
1,250,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAC71)	1,114,961	0.06	3,750,000	MILL CITY MORTGAGE VAR 25/08/2058	3,318,445	0.18
890,000	HOME RE 2018 LTD FRN 25/10/2028 USD (ISIN US43730MAA62)	519,374	0.03	4,000,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	3,717,148	0.20
641,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	154,312	0.01	3,726,828	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059 USD (ISIN US59980AAA51)	1,705,660	0.09
1,000,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037 USD (ISIN US46185JAE82)	889,950	0.05	3,600,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045	3,371,485	0.18
1,520,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/07/2037	1,360,894	0.07	550,000	MORGAN STANLEY BAML TRUST 2012-C6 VAR 15/08/2047	495,394	0.03
1,040,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/06/2037	929,070	0.05	2,000,000	MORGAN STANLEY BAML TRUST 2012-C6 2.858% 15/11/2045	1,510,850	0.08
1,310,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037 USD (ISIN US46187VAJ89)	1,172,580	0.06	840,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048	769,780	0.04
545,000	JGWPT XXX LLC 4.08% 15/07/2041	345,293	0.02	200,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	199,962	0.01
765,000	JGWPT XXXII LLC 3.61% 17/01/2073	511,205	0.03	2,500,000	NATIONSTAR HECM LOAN TRUST 2017 1 VAR 25/11/2028	2,267,947	0.12
1,900,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.248% 05/07/2023	1,801,993	0.10	3,600,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	3,213,190	0.17
200,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2011-C3 VAR 15/01/2049	188,156	0.01	2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,233,775	0.12
350,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2012-C8 3.977% 15/10/2045	320,991	0.02	1,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	1,336,070	0.07
2,322,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 05/01/2031	2,118,985	0.12	1,600,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/01/2036	414,848	0.02
573,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 3.143% 15/12/2047	516,070	0.03	1,668,000	NRP MORTGAGE TRUST 2013 1 VAR 25/07/2043	1,187,213	0.06
2,500,000	JP MORGAN MORTGAGE TRUST VAR 15/12/2047 USD (ISIN US46590YAM66)	1,254,920	0.07	1,000,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN US67400CAB46)	902,666	0.05
10,126,333	JP MORGAN MORTGAGE TRUST VAR 25/05/2047	5,752,413	0.31	600,000	OAKTOWN RE LTD VAR 25/07/2028	315,786	0.02
1,000,000	JP MORGAN MORTGAGE TRUST VAR 25/09/2048	885,744	0.05	1,500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030	835,189	0.05
1,000,000	JP MORGAN MORTGAGE TRUST 2018 1 VAR 25/06/2048	841,732	0.05	2,400,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAG26)	2,138,564	0.12
1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C17 4.199% 15/01/2047	1,861,576	0.10	2,000,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700HAG56)	1,766,233	0.10
846,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014 C19 3.997% 15/04/2047	803,595	0.04	500,000	PEPPER RESDNTL SECURITIES TRUST NO 18 VAR 12/08/2058	35,266	0.00
2,305,000	JPMCC COMMERCIAL MORTGAGE SECURITIES TRUST 2016 JP2 2.822% 15/08/2049	2,095,081	0.11	465,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.61% 16/10/2023	419,697	0.02
1,000,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2049	935,608	0.05	370,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.91% 15/11/2022	333,010	0.02
12,800,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051	125,047	0.01	1,400,000	PROGRESS RESIDENTIAL TRUST 3.017% 17/08/2034	1,246,615	0.07
2,100,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 4.211% 15/06/2051	2,092,931	0.11				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
1,380,000	PROGRESS RESIDENTIAL TRUST 4.142% 17/12/2034	1,237,587	0.07	1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	62,738	0.00
830,000	PROGRESS RESIDENTIAL TRUST 4.261% 17/08/2034	754,264	0.04	2,100,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005- 2XS VAR 25/02/2035	3,500	0.00
2,250,000	PROGRESS RESIDENTIAL TRUST 4.873% 17/10/2035	2,066,920	0.11	800,000	TIDEWATER AUTO RECEIVABLES TRUST 3.84% 15/11/2024	723,340	0.04
870,000	PROGRESS RESIDENTIAL 2015 SFR2 TR 4.656% 17/08/2035	793,125	0.04	400,000	TIDEWATER AUTO RECEIVABLES TRUST 4.30% 15/11/2024	363,097	0.02
750,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.196% 17/12/2034	667,944	0.04	250,000	TLF NATIONAL TAX LIEN TRUST 3.84% 15/12/2029	64,823	0.00
300,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.565% 17/08/2034	269,098	0.01	3,327,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAB65)	2,981,319	0.16
500,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	446,111	0.02	2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAE05)	2,283,919	0.12
3,000,000	RADNOR RE LTD VAR 25/03/2028	1,197,788	0.07	2,750,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055 USD (ISIN US89172EAJ38)	2,646,788	0.14
10,600,000	RALI SERIES 2002 QS16 TRUST FRN PERPETUAL	842	0.00	5,600,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	5,091,146	0.28
2,350,000	RESIDENTIAL ACCREDIT LOANDS INC 5.00% 25/07/2049	748	0.00	3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2055	2,866,587	0.16
1,400,000	RESIMAC TRIOMPHE TR IN RESPECT OF RESIMAC PREMIER SER 2017 1 VAR 11/09/2048	284,660	0.02	2,712,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2057	2,531,978	0.14
10,300,000	RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037	703,631	0.04	2,713,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2055	2,467,499	0.13
500,000	SCF EQUIPMENT TRUST 2016-1 LLC 4.21% 20/04/2027	447,647	0.02	3,466,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAA18)	2,519,464	0.14
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	489,555	0.03	900,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAB90)	842,963	0.05
3,298,000	SEQUOIA MORTGAGE TRUST 2013 6 VAR 25/05/2043 USD (ISIN US81745BAA35)	1,330,703	0.07	3,500,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAF05)	3,181,798	0.17
6,425,000	SEQUOIA MORTGAGE TRUST 2013 6 VAR 25/05/2043 USD (ISIN US81745BAB18)	2,665,055	0.14	6,593,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAD90)	5,883,224	0.32
56,680,000	SEQUOIA MORTGAGE TRUST VAR 20/05/2034	846,065	0.05	4,375,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAE73)	3,993,026	0.22
4,067,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043 USD (ISIN US81745AAA51)	1,714,001	0.09	4,925,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAC27)	4,437,249	0.24
13,250,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043 USD (ISIN US81745AAB35)	5,712,721	0.31	820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAD00)	758,962	0.04
8,950,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2043	3,328,802	0.18	3,250,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAE82)	3,054,945	0.17
1,600,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	778,269	0.04	4,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAD30)	3,679,756	0.20
900,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2047	439,248	0.02	2,600,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAF87)	2,373,309	0.13
5,989,000	SEQUOIA MORTGAGE TRUST 2013 8 VAR 25/06/2043	2,432,565	0.13	4,801,250	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	4,387,455	0.24
4,948,000	SEQUOIA MORTGAGE TRUST 2013-4 VAR 25/04/2043	2,093,177	0.11	3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2053	2,768,346	0.15
5,638,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043 USD (ISIN US81745CAA18)	2,253,567	0.12	4,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	4,078,201	0.22
5,978,222	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043 USD (ISIN US81745CAB90)	2,438,543	0.13	3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAC45)	2,702,263	0.15
1,250,000	SLM STUDENT LOAN TRUST FRN 25/01/2041	1,056,810	0.06	6,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAD28)	5,317,706	0.29
7,355,000	SLM STUDENT LOAN TRUST FRN 25/04/2023	839,038	0.05	2,700,000	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	2,410,916	0.13
1,392,000	SLM STUDENT LOAN TRUST 2007-2 FRN 25/07/2022	1,040,051	0.06	2,500,000	TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057	2,313,560	0.13
1,327,000	SLM STUDENT LOAN TRUST 2008 - 5 FRN 25/07/2023	360,817	0.02	3,215,036	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAC16)	2,994,897	0.16
260,000	SLM STUDENT LOAN TRUST 2008 1 VAR 25/01/2022	146,801	0.01	4,004,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAE71)	3,810,654	0.21
100,000	SLM STUDENT LOAN TRUST 2008-2 FRN 25/04/2023	40,255	0.00	2,700,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/04/2056	2,471,744	0.13
1,500,000	STEWART PARK CLO LTD VAR 15/01/2030	334,076	0.02	2,460,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055 USD (ISIN US89172RAC97)	2,321,277	0.13
26,000,000	STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035	24,648	0.00				
11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	489,094	0.03				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
4,600,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2056	4,360,838	0.24		Sonstige übertragbare Wertpapiere	105,737	0.01
3,325,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2057	3,033,100	0.16		Anleihen	105,736	0.01
2,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/08/2055	1,785,148	0.10		<i>Finanzdienstleistungen</i>	105,736	0.01
2,200,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2056	1,970,241	0.11	37,500	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	56,979	0.01
6,300,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2057	5,649,307	0.31	46,500	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	48,668	0.00
2,905,000	TOWD POINT MORTGAGE TRUST 2016-2 3.50% 25/02/2057	766,788	0.04	1,000,000	RESILIENCE RE LTD 0% 06/04/2020	89	0.00
800,000	TRAFIGURA SECURITISATION FRN 15/12/2020	713,571	0.04		Durch Immobilien und Anlagen gesicherte Wertpapiere	1	0.00
430,000	TRICON AMERN HOMES 2016-SFR1 TRUST 4.878% 17/11/2033	389,394	0.02		<i>Finanzdienstleistungen</i>	1	0.00
955,000	TRICON AMERN HOMES 2016-SFR1 TRUST 5.769% 17/11/2033	867,651	0.05	5,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00
2,100,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.275% 17/01/2036	1,885,800	0.10		Geldmarktinstrumente	98,817,129	5.36
573,000	UBS BARCLAYS COMMERCIAL MORTGAGE TRUST 2012-C4 2.85% 10/12/2045	519,173	0.03		Anleihen	98,817,129	5.36
440,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	409,657	0.02		<i>Behörden</i>	98,817,129	5.36
1,390,000	VERUS SECURITIZATION TRUST VAR 25/03/2058	731,000	0.04	71,000,000	USA T-BILLS 0% 14/01/2020	63,214,192	3.43
800,000	WELK RESORTS 2015-A LLC 2.79% 16/06/2031	164,489	0.01	40,000,000	USA T-BILLS 0% 21/01/2020	35,602,937	1.93
750,000	WELK RESORTS 2015-A LLC 3.41% 15/06/2033	340,737	0.02		Gesamtwertpapierbestand	1,828,894,264	99.27
680,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/01/2059	638,035	0.03				
1,300,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 3.617% 15/09/2057	1,231,479	0.07				
211,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/09/2048	192,754	0.01				
3,800,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2.684% 15/10/2049	3,432,551	0.19				
500,000	WESTGATE RESORTS LTD 3.05% 20/12/2030	181,396	0.01				
2,000,000	WESTGATE RESORTS LTD 4.10% 20/12/2031	1,076,911	0.06				
786,000	WESTGATE RESORTS 2016-1 LLC 4.50% 20/12/2028	178,024	0.01				
970,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.90% 15/12/2023	891,883	0.05				
240,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2017-2 3.41% 15/09/2022	216,264	0.01				
1,390,000	WFRBS COMMERCIAL MORTGAGE TRUST 2012-C10 VAR 15/03/2048	1,249,298	0.07				
1,750,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C16 4.136% 15/09/2046	1,588,105	0.09				
968,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C17 4.023% 15/12/2046	915,174	0.05				
445,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C18 VAR 15/12/2046	423,780	0.02				
	<i>Immobilienbezogene Anlagefonds</i>	1,430,282	0.08				
1,600,000	GRANITE POINT MORTGAGE TRUST INC 3.97% 15/04/2029	1,430,282	0.08				
	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	960,668	0.05				
1,000,000	AMERICAN HOMES 4 RENT 5.885% 17/04/2052	960,668	0.05				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	525,407,557	96.65			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	520,410,470	95.73			
Anleihen	520,410,470	95.73			
<i>Allgemeine Industrie</i>	7,459,976	1.37			
1,000,000 AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	931,533	0.17	2,120,000 MIZUHO FINANCIAL GROUP INC VAR 16/07/2030	2,165,209	0.40
2,780,000 GENERAL ELECTRIC CO 4.50% 11/03/2044	3,047,492	0.56	6,000,000 MORGAN STANLEY AND CO LLC VAR 23/01/2030	6,783,930	1.25
3,453,000 PACKAGING CORP OF AMERICA 3.00% 15/12/2029	3,480,951	0.64	4,565,000 NATIONWIDE BUILDING SOCIETY VAR 144A 18/10/2032	4,758,579	0.88
<i>Allgemeiner Einzelhandel</i>	8,420,201	1.55	2,050,000 PNC BANK NATIONAL ASSOCIATION 2.70% 22/10/2029	2,049,795	0.38
3,100,000 ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	3,342,374	0.61	2,000,000 SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83367TBV08)	2,190,000	0.40
4,475,000 AMAZON COM INC 3.875% 22/08/2037	5,077,827	0.94	2,509,000 SUMITOMO MITSUI FINANCIAL CORP INC 3.202% 17/09/2029	2,547,363	0.47
<i>Alternative Energie</i>	6,499,341	1.20	4,520,000 UNICREDIT SPA VAR 144A 19/06/2032	4,722,360	0.87
620,000 ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	630,807	0.12	3,415,000 WELLS FARGO & CO VAR 30/10/2030	3,442,269	0.63
2,255,000 NORTHERN NATURAL GAS CO DEL 4.30% 144A 15/01/2049	2,532,534	0.47	4,250,000 WELLS FARGO & CO 4.15% 24/01/2029	4,735,223	0.87
3,135,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	3,336,000	0.61	<i>Behörden</i>	25,990,331	4.78
<i>Automobilbau und -teile</i>	5,319,935	0.98	4,647,000 EMIRATES ABU DHABI 3.125% 144A 30/09/2049	4,521,624	0.83
2,535,000 GENERAL MOTORS CO. 5.15% 01/04/2038	2,620,569	0.48	2,110,000 QATAR 4.817% 144A 14/03/2049	2,618,288	0.48
2,605,000 GENERAL MOTORS CO. 5.40% 01/04/2048	2,699,366	0.50	2,785,000 QATAR 5.103% 144A 23/04/2048	3,585,339	0.66
<i>Banken</i>	118,261,224	21.75	15,500,000 USA T-BONDS 1.75% 15/11/2029	15,265,080	2.81
2,025,000 AIB GROUP PLC VAR 144A 10/04/2025	2,144,931	0.39	<i>Chemikalien</i>	4,283,099	0.79
3,365,000 AVOLON HOLDINGS FUNDING LTD 3.625% 144A 01/05/2022	3,455,350	0.64	1,257,000 BRASKEM NETHERLANDS 4.50% 144A 10/01/2028	1,255,485	0.23
3,360,000 BANK OF AMERICA CORP VAR PERPETUAL	3,550,310	0.65	877,000 CF INDUSTRIES INC 5.375% 15/03/2044	960,425	0.18
2,700,000 BANK OF AMERICA CORP VAR 05/03/2029	2,941,407	0.54	1,464,000 DOW CHEMICAL CO 4.80% 15/05/2049	1,694,566	0.31
8,907,000 BANK OF AMERICA CORP VAR 22/10/2030	9,009,563	1.65	360,000 NOVA CHEMICALS CORP 4.875% 144A 01/06/2024	372,623	0.07
1,825,000 BANK OF AMERICA CORP 3.248% 21/10/2027	1,905,464	0.35	<i>Elektrizität</i>	29,280,278	5.39
1,520,000 BARCLAYS PLC VAR PERPETUAL	1,706,276	0.31	3,805,000 CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	4,333,686	0.80
1,315,000 BARCLAYS PLC VAR PERPETUAL USD	1,438,577	0.26	3,090,000 DOMINION ENERGY INC VAR PERPETUAL	3,154,658	0.58
3,450,000 BNP PARIBAS SA VAR 144A 01/03/2033	3,729,157	0.69	1,514,000 DOMINION ENERGY INC VAR 15/08/2024	1,550,631	0.29
3,000,000 BPCE SA 5.15% 144A 21/07/2024	3,297,495	0.61	3,424,000 DTE ENERGY CO VAR 01/10/2024	3,433,502	0.63
4,190,000 CITIGROUP INC VAR 24/04/2025	4,361,476	0.80	1,725,000 FLORIDA POWER AND LIGHT CO 3.99% 01/03/2049	1,970,538	0.36
3,005,000 CITIGROUP INC 4.65% 23/07/2048	3,767,594	0.69	1,555,000 NEXTERA ENERGY CAPITAL HOLDING PLC 3.15% 01/04/2024	1,612,652	0.30
4,750,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	4,959,143	0.91	3,820,000 PUBLIC SERVICE ENTREPRISE GROUP INC 2.875% 15/06/2024	3,905,224	0.72
2,170,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL	2,382,823	0.44	3,430,000 SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	4,062,543	0.75
3,930,000 DANSKE BANK AS 3.875% 144A 12/09/2023	4,078,986	0.75	5,166,000 VISTRA OPERATIONS COMPANY LLC 3.55% 144A 15/07/2024	5,256,844	0.96
3,050,000 HSBC HOLDINGS PLC VAR 13/03/2028	3,261,289	0.60	<i>Elektronische und elektrische Geräte</i>	21,819,035	4.01
4,025,000 ING GROUP NV 4.10% 02/10/2023	4,283,948	0.79	4,100,000 AEP TEXAS INC 3.95% 01/06/2028	4,477,467	0.82
2,460,000 INTESA SANPAOLO SPA 4.70% 23/09/2049	2,519,667	0.46	3,120,000 AMPHENOL CORPORATION 2.80% 15/02/2030	3,100,157	0.57
1,280,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	1,387,738	0.26	2,657,000 AMPHENOL CORPORATION 4.35% 01/06/2029	2,978,245	0.55
3,332,000 JPMORGAN CHASE & CO VAR PERPETUAL	3,487,621	0.64	5,168,000 FLEX LTD 4.875% 15/06/2029	5,596,168	1.03
2,170,000 JPMORGAN CHASE & CO VAR 01/05/2028	2,304,356	0.42	3,025,000 KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	3,365,902	0.62
1,295,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	1,335,391	0.25	2,385,000 NEW YORK STATE ELECT 3.30% 144A 15/09/2049	2,301,096	0.42
2,125,000 JPMORGAN CHASE & CO 4.25% 01/10/2027	2,354,574	0.43	<i>Festnetz-Telekommunikation</i>	12,194,394	2.24
1,215,000 KEYCORP 4.10% 30/04/2028	1,334,410	0.25	2,255,000 AT&T INC 4.75% 15/05/2046	2,548,590	0.47
3,150,000 LLOYDS BANKING GRP PLC VAR 07/11/2023	3,197,313	0.59	2,735,000 AT&T INC 5.25% 01/03/2037	3,272,441	0.60
6,445,000 MITSUBISHI UFJ FIN GRP 3.195% 18/07/2029	6,671,637	1.23	5,075,000 VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	6,373,363	1.17

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
	<i>Finanzdienstleistungen</i>	95,531,248	17.57	<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	19,708,408	3.63	
1,700,000	ADANIREN KODSOPAR WARSON 4.625% REGS 15/10/2039	1,729,631	0.32	6,195,000	AMERICAN WATER CAPITAL CORP 3.45% 01/06/2029	6,545,730	1.20
4,075,000	ALBEMARLE WOD PTY LTD 3.45% 144A 15/11/2029	4,086,329	0.75	1,315,000	AQUA AMERICA INC 3.566% 01/05/2029	1,390,126	0.26
250,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 3.375% 01/05/2027	201,683	0.04	1,555,000	BOSTON GAS CO 3.001% 144A 01/08/2029	1,592,522	0.29
580,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	511,327	0.09	2,610,000	BROOKLYN UNION GAS CO 3.865% 144A 04/03/2029	2,835,843	0.52
4,040,000	AMERICAN EXPRESS CO 3.40% 22/02/2024	4,232,444	0.78	2,080,000	DUKE ENERGY CORP 3.95% 15/08/2047	2,214,680	0.41
2,170,000	ANGLO AMERICAN CAPITAL PLC 3.625% 144A 11/09/2024	2,255,335	0.41	1,789,000	PUGET ENERGY INC 3.25% 15/09/2049	1,784,680	0.33
5,300,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	6,253,602	1.16	3,190,000	SEMPRA ENERGY 4.00% 01/02/2048	3,344,827	0.62
2,980,000	AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028	3,225,612	0.59		<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	11,231,206	2.07
1,800,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,832,040	0.34	1,804,000	ABBOTT LABORATORIES 3.75% 30/11/2026	1,972,764	0.36
3,135,000	BAT CAPITAL CORP 3.215% 06/09/2026	3,164,375	0.58	1,820,000	ANTHEM INC 3.65% 01/12/2027	1,926,907	0.35
2,170,000	BAT CAPITAL CORP 4.54% 15/08/2047	2,179,071	0.40	1,360,000	ANTHEM INC 4.101% 01/03/2028	1,478,803	0.27
3,490,000	BAYERS US FINANCE II LLC 3.875% 144A 15/12/2023	3,666,856	0.67	1,235,000	BECTON DICKINSON & CO 2.894% 06/06/2022	1,255,260	0.23
3,345,000	BERKSHIRE HATHWAY ENERGY CO 3.80% 15/07/2048	3,607,649	0.66	555,000	CENTENE CORP 4.25% 144A 15/12/2027	572,033	0.11
3,820,000	BOC AVIATION LTD 3.50% 144A 10/10/2024	3,944,074	0.73	1,110,000	CENTENE CORP 4.625% 144A 15/12/2029	1,169,890	0.22
2,900,000	BP CAP MARKETS AMERICA 3.796% 21/09/2025	3,139,004	0.58	2,630,000	CIGNA CORPORATION 4.125% 15/11/2025	2,855,549	0.53
726,000	CAMERON LNG LLC 3.302% 144A 15/01/2035	735,659	0.14		<i>Getränke</i>	5,016,208	0.92
1,937,000	CAMERON LNG LLC 3.402% 144A 15/01/2038	1,953,019	0.36	4,300,000	BACARDI LTD 5.30% 144A 15/05/2048	5,016,208	0.92
3,650,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 144A 01/10/2026	4,020,220	0.74		<i>Haushaltswaren und Heimwerker</i>	3,015,929	0.55
3,039,000	DOMINION GAS HOLDINGS LLC 2.50% 15/11/2024	3,056,383	0.56	3,014,000	D R HORTON INC 2.50% 15/10/2024	3,015,929	0.55
3,800,000	ENEL FINANCE INTERNATIONAL NV 4.25% 144A 14/09/2023	4,027,924	0.74		<i>Immobilienbezogene Anlagefonds</i>	10,533,378	1.94
3,015,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	3,264,476	0.60	1,476,000	ESSEX PORTFOLIO L.P 4.00% 01/03/2029	1,606,124	0.30
870,000	FORD MOTOR CREDIT CO LLC 3.664% 08/09/2024	872,767	0.16	3,155,000	I STAR INC 4.25% 01/08/2025	3,191,724	0.59
3,750,000	FORD MOTOR CREDIT CO LLC 3.81% 09/01/2024	3,808,931	0.70	515,000	I STAR INC 4.75% 01/10/2024	536,895	0.10
1,935,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	1,874,183	0.34	4,655,000	UDR INC REIT 4.40% 26/01/2029	5,198,635	0.95
1,560,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	1,590,506	0.29		<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	2,413,267	0.44
5,830,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	6,250,867	1.15	2,125,000	BOSTON PROPERTIES LP 4.50% 01/12/2028	2,413,267	0.44
455,000	GOLDMAN SACHS GROUP INC. 4.75% 21/10/2045	556,843	0.10		<i>Industriemetalle und Bergbau</i>	2,001,212	0.37
1,150,000	GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	1,416,254	0.26	1,377,000	FREEPORT MCMORAN INC 5.45% 15/03/2043	1,428,782	0.26
1,750,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	1,887,358	0.35	566,000	STEEL DYNAMICS INC 3.45% 15/04/2030	572,430	0.11
1,692,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029	1,822,935	0.34		<i>Industrietransport</i>	6,671,010	1.23
4,945,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.45% 144A 18/12/2026	5,282,001	0.97	725,000	AIR CANADA 2013 1 PASS THRU TRUSTS 5.375% 144A 15/05/2021	401,895	0.07
250,000	PELICAN IV RE LTD VAR 05/05/2020	249,375	0.05	2,265,000	PENSKE TRUCK LEASING CO LP 3.45% 144A 01/07/2024	2,353,765	0.43
2,370,000	SPRINT SPECTRUM CO LLC 5.152% 144A 20/03/2028	2,588,715	0.48	3,855,000	UNION PACIFIC CORP 3.839% 144A 20/03/2060	3,915,350	0.73
2,064,000	TD AMERITRADE HOLDING CORP 2.75% 01/10/2029	2,083,794	0.38		<i>Kundenbetreuung</i>	11,541,687	2.12
2,840,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	3,112,143	0.57	2,020,000	ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036	2,050,654	0.38
1,025,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	1,047,863	0.19	1,965,000	BROADRIDGE FINANCIAL SOLUTIONS INC 2.90% 01/12/2029	1,964,587	0.36
				3,005,000	BROADRIDGE FINANCIAL SOLUTIONS INC 3.40% 27/06/2026	3,140,796	0.58
				3,991,000	VERISK ANALYTICS INC 4.125% 15/03/2029	4,385,650	0.80

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
	<i>Lebensmittelhersteller</i>				
	1,814,503	0.33	2,860,000	2,401,084	0.44
1,805,000	SMITHFIELD FOODS INC 3.35% 144A 01/02/2022	0.33			
	<i>Lebensversicherung</i>			<i>Reise, Freizeit und Catering</i>	
	13,382,822	2.46		3,574,789	0.66
2,225,000	BRIGHTHOUSE FINANCIAL INC 4.70% 22/06/2047	0.38	740,000	ASSTEAD CAPITAL INC 4.00% 144A 01/05/2028	0.14
211,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	0.04	590,000	ASSTEAD CAPITAL INC 4.25% 144A 01/11/2029	0.11
258,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	0.05	2,165,000	GLP CAP/FIN II INC 4.00% 15/01/2030	0.41
5,170,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	1.00		<i>Software- und Computerdienstleistungen</i>	
2,160,000	NATIONWIDE MUTUAL INSURANCE COMPANY 3.90% 144A 30/11/2049	0.41		6,333,155	1.16
2,725,000	PRUDENTIAL FINANCIAL INC 4.35% 25/02/2050	0.58	6,185,000	EXPEDIA GROUP INC 3.25% 144A 15/02/2030	1.09
	<i>Luft- und Raumfahrt und Verteidigung</i>		355,000	EXPEDIA GROUP INC 3.80% 15/02/2028	0.07
	10,285,501	1.89		<i>Tabak</i>	
5,745,000	BOEING CO 3.90% 01/05/2049	1.14	1,414,000	PHILLIP MORRIS INTERNATIONAL INC 4.25% 10/11/2044	0.29
3,720,000	UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046	0.75		<i>Technologie-Hardware und Geräte</i>	
	<i>Medien</i>			4,084,966	0.75
	6,720,216	1.24	2,000,000	APPLE INC 4.25% 09/02/2047	0.44
5,635,000	COMCAST CORP 4.60% 15/10/2038	1.24	1,592,000	BROADCOM INC 4.25% 144A 15/04/2026	0.31
	<i>Mobilfunk</i>			<i>Versicherungen (ohne Lebensversicherung)</i>	
	-	0.00		6,405,633	1.18
1,210,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATW44)	0.00	250,000	EVERGLADES RE II LTD VAR 08/05/2023	0.05
	<i>Öl- und Gasproduzenten</i>		3,588,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	0.96
	23,319,262	4.29	954,000	WILLIS NORTH AMERICA INC 2.95% 15/09/2029	0.17
4,200,000	APACHE CORP 4.375% 15/10/2028	0.81		Geldmarktinstrumente	4,997,087 0.92
1,599,000	CENOVUS ENERGY 6.75% 15/11/2039	0.37		Anleihen	4,997,087 0.92
4,375,000	EQT CORP 3.90% 01/10/2027	0.75		<i>Behörden</i>	<i>4,997,087 0.92</i>
2,040,000	EQUINOR ASA 3.25% 18/11/2049	0.38	5,000,000	USA T-BILLS 0% 14/01/2020	0.92
2,990,000	MARATHON PETROLEUM CORPORATION 5.125% 15/12/2026	0.62		Gesamtwertpapierbestand	525,407,557 96.65
2,509,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 144A 01/04/2029	0.50			
4,070,000	NOBLE ENERGY INC 5.25% 15/11/2043	0.86			
	<i>Ölbranche: Maschinen, Dienstleistungen und Vertrieb</i>				
	20,251,995	3.73			
1,010,000	CHENIERE ENERGY PARTNERS LP 4.50% 144A 01/10/2029	0.19			
2,495,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	0.47			
5,110,000	ENBRIGDE INC 3.125% 15/11/2029	0.95			
4,000,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	0.79			
4,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	0.63			
3,210,000	MPLX LP 4.50% 15/04/2038	0.60			
526,000	TEXAS EAST TRANSMISSION CORP 4.125% 144A 01/12/2020	0.10			
	<i>Pharmazeutik und Biotechnologie</i>				
	15,476,679	2.85			
1,464,000	ABBVIE INC 4.05% 144A 21/11/2039	0.28			
1,206,000	ABBVIE INC 4.25% 144A 21/11/2049	0.24			
2,890,000	ABBVIE INC 4.875% 14/11/2048	0.61			
2,280,000	BIOGEN INC 5.20% 15/09/2045	0.51			
3,975,000	CARDINAL HEALTH INC 4.90% 15/09/2045	0.77			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	520,386,516	97.64	1,000,000	FEDERAL HOME LOAN BANK SYSTEM VAR 10/09/2021	889,473 0.17
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	489,128,894	91.77	945,000	FEDERAL HOME LOAN BANK SYSTEM VAR 23/12/2020	841,761 0.16
Anleihen	191,541,846	35.94	675,000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC FRN 144A 30/10/2020	602,244 0.11
<i>Aktienfreie Anlageinstrumente</i>	535,922	0.10	600,000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC 2.25% 144A 30/10/2020	535,406 0.10
600,000	UBS AG LONDON BRANCH FRN 144A 01/12/2020	535,922 0.10	315,000	FIFTH THIRD BANCORP FRN 30/10/2020	279,810 0.05
<i>Allgemeine Industrie</i>	2	0.00	1,200,000	HSBC HOLDINGS PLC FRN 11/09/2021	1,071,496 0.20
3	AMBAC LSNI LLC FRN 144A 12/02/2023	2 0.00	850,000	HSBC HOLDINGS PLC FRN 18/05/2021	758,075 0.14
<i>Allgemeiner Einzelhandel</i>	316,443	0.06	250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/02/2020	222,528 0.04
355,000	THE HOME DEPOT INC FRN 05/06/2020	316,443 0.06	250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761694949)	220,078 0.04
<i>Alternative Energie</i>	535,459	0.10	250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	221,637 0.04
600,000	DUKE ENERGY FLORIDA LLC FRN 26/11/2021	535,459 0.10	250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2021	224,065 0.04
<i>Automobilbau und -teile</i>	495,280	0.09	585,000	JP MORGAN CHASE BANK NA FRN 26/04/2021	521,447 0.10
555,000	GENERAL MOTORS CO. FRN 07/08/2020	495,280 0.09	778,000	JPMORGAN CHASE & CO FRN 09/03/2021	693,571 0.13
<i>Banken</i>	51,769,064	9.72	500,000	KEY BANK FRN 01/02/2022	448,343 0.08
1,000,000	ABN AMRO BANK NV FRN 144A 27/08/2021	895,158 0.17	1,470,000	LLOYDS BANK GR PLC FRN 07/05/2021	1,312,411 0.26
2,020,000	ABN AMRO BANK NV 2.45% 144A 04/06/2020	1,803,450 0.35	2,000,000	MACQUARIE BANK LTD FRN 144A 06/08/2021	1,781,986 0.34
176,000	BANK OF AMERICA CORP FRN 19/04/2021	159,260 0.03	1,120,000	MITSUBISHI UFJ FIN GRP FRN 07/03/2022	1,002,163 0.19
375,000	BANK OF AMERICA CORP FRN 20/01/2023	338,990 0.06	820,000	MITSUBISHI UFJ FIN GRP FRN 26/07/2021	733,946 0.14
1,395,000	BANK OF AMERICA CORP FRN 21/07/2021	1,245,850 0.23	1,220,000	MIZUHO FINANCIAL GROUP INC FRN 28/02/2022	1,097,799 0.21
250,000	BANK OF MONTREAL FRN 13/07/2020	223,045 0.04	425,000	MIZUHO FINANCIAL GROUP INC 2.273% 13/09/2021	380,075 0.07
458,000	BANK OF MONTREAL FRN 15/06/2020	408,720 0.08	200,000	NATIONWIDE BUILDING SOCIETY 2.35% 144A 21/01/2020	178,209 0.03
300,000	BANK OF MONTREAL 3.10% 13/07/2020	268,958 0.05	645,000	NORDEA BANK AB 2.50% 144A 17/09/2020	576,570 0.11
625,000	BANK OF NEW YORK MELLON CORP 2.60% 17/08/2020	559,318 0.10	623,000	NORDEA BANK ABP FRN 144A 29/05/2020	555,955 0.10
1,587,000	BANK OF NOVA SCOTIA FRN 20/04/2021	1,418,855 0.28	785,000	PNC BANK NATIONAL ASSOCIATION FRN 22/01/2021	700,265 0.13
1,869,000	BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 144A 20/07/2020	1,668,254 0.32	600,000	PNC BANK NATIONAL ASSOCIATION FRN 22/07/2022	535,547 0.10
945,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 2.20% 144A 20/07/2020	842,953 0.16	780,000	PNC BANK NATIONAL ASSOCIATION 2.30% 01/06/2020	695,784 0.13
600,000	BARCLAYS PLC FRN 10/08/2021	546,577 0.10	1,155,000	ROYAL BANK OF CANADA FRN 02/03/2020	1,029,622 0.19
835,000	BARCLAYS PLC FRN 15/02/2023	750,957 0.14	315,000	ROYAL BANK OF CANADA FRN 26/10/2020	280,969 0.05
415,000	BB&T CORPORATION FRN 01/02/2021	369,612 0.07	525,000	ROYAL BANK OF CANADA FRN 29/04/2022	469,444 0.09
224,000	BNP PARIBAS SA FRN 144A 07/08/2021	200,014 0.04	700,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 144A 12/12/2022	626,561 0.12
860,000	BNP PARIBAS SA 2.375% 21/05/2020	767,538 0.14	695,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 144A 17/05/2021	621,070 0.12
1,300,000	BPCE SA FRN 144A 22/05/2022	1,174,893 0.22	400,000	SUNTRUST BANK ATLANTA GA FRN 17/05/2022	554,950 0.10
500,000	CAPITAL ONE NATIONAL ASSOCIATION FRN 30/01/2023	450,688 0.08	375,000	SVENSKA HANDELSBANKEN AB FRN 08/09/2020	334,690 0.06
300,000	CITIBANK NA USA FRN 01/05/2020	267,549 0.05	1,130,000	SVENSKA HANDELSBANKEN AB 1.95% 08/09/2020	1,006,646 0.19
1,270,000	CITIBANK NA USA FRN 23/07/2021	1,138,050 0.21			
1,090,000	CITIZENS BANK NA FRN 02/03/2020	971,770 0.18			
600,000	CITIZENS BANK NA FRN 26/05/2020	535,526 0.10			
500,000	CITIZENS BANK NA 2.20% 26/05/2020	445,657 0.08			
1,445,000	COOPERATIEVE CENTRALE RAIFFEIS FRN 26/04/2021	1,291,663 0.24			
585,000	DISCOVER BANK 3.10% 04/06/2020	523,394 0.10			
1,140,000	DNB BANK ASA FRN 144A 02/10/2020	1,017,230 0.19			
800,000	DNB BANK ASA FRN 144A 02/12/2022	716,020 0.13			
1,405,000	FEDERAL HOME LOAN BANK SYSTEM FRN 28/09/2020	1,253,672 0.24			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
90,000	80,245	0.02	250,000	220,724	0.04
			515,000	463,798	0.09
1,016,000	906,322	0.17	515,000	459,096	0.09
			779,000	694,649	0.13
486,000	436,580	0.08			
			101,000	89,988	0.02
487,000	434,489	0.08			
			250,000	113,586	0.02
600,000	546,489	0.10			
			250,000	210,935	0.04
1,185,000	1,058,266	0.20			
			250,000	219,220	0.04
315,000	281,325	0.05			
			250,000	218,987	0.04
300,000	267,628	0.05			
			875,000	781,237	0.15
540,000	487,114	0.09			
			310,000	276,731	0.05
375,000	338,703	0.06			
			400,000	356,524	0.07
360,000	320,899	0.06			
			300,000	267,428	0.05
276,000	245,939	0.05			
			555,000	494,711	0.09
500,000	447,670	0.08			
			403,000	359,961	0.07
<i>Behörden</i>	54,273,340	10.19			
38,390,000	34,201,783	6.42			
			830,000	742,175	0.14
22,500,000	20,071,557	3.77			
			1,620,000	1,446,389	0.28
<i>Chemikalien</i>	2,831,191	0.53			
1,176,000	1,053,172	0.20			
			250,000	61,247	0.01
1,815,000	1,624,187	0.30			
			1,085,000	968,376	0.18
170,000	153,832	0.03			
			600,000	539,412	0.10
<i>Elektrizität</i>	2,345,697	0.44			
1,420,000	1,267,867	0.23			
			345,000	307,427	0.06
814,000	727,339	0.14			
			255,000	227,177	0.04
393,000	350,491	0.07			
			560,000	500,802	0.09
<i>Elektronische und elektrische Geräte</i>	295,128	0.06			
331,000	295,128	0.06			
			285,000	261,565	0.05
<i>Festnetz-Telekommunikation</i>	1,059,686	0.20			
1,185,000	1,059,686	0.20			
			1,410,000	1,256,257	0.24
<i>Finanzdienstleistungen</i>	46,060,899	8.64			
250,000	220,590	0.04			
			565,000	504,949	0.09
1,210,000	1,079,563	0.20			
			250,000	223,441	0.04
250,000	222,550	0.04			
			355,000	316,306	0.06
250,000	224,644	0.04			
			1,430,000	1,273,819	0.25
250,000	222,717	0.04			
			250,000	222,751	0.04
250,000	243,586	0.05			
			250,000	223,530	0.04
2,337,000	2,085,083	0.40			
			250,000	222,795	0.04
525,000	467,837	0.09			
			250,000	222,394	0.04
300,000	267,429	0.05			
			250,000	222,661	0.04
			1,265,000	1,129,191	0.21
1,332,000	1,187,622	0.22			
			330,000	294,963	0.06
275,000	246,249	0.05			
			900,000	803,008	0.15
			250,000	224,087	0.04

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	222,751	0.04	600,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.15% 144A 27/05/2020	535,131	0.10
270,000	GOLDMAN SACHS GROUP INC. FRN 15/09/2020	242,177	0.05	466,000	STATE STREET CORP FRN 18/08/2020	417,337	0.08
1,005,000	GOLDMAN SACHS GROUP INC. FRN 23/04/2021	907,258	0.17	250,000	TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAA43)	224,109	0.04
488,000	JOHN DEERE CAPITAL CORP FRN 07/03/2022	435,905	0.08	490,000	TOTAL CAPITAL SA 4.45% 24/06/2020	441,731	0.08
500,000	JOHN DEERE CAPITAL CORP FRN 07/06/2021	446,695	0.08	550,000	TOYOTA MOTOR CREDIT CORP FRN 09/10/2020	490,306	0.09
250,000	JOHN DEERE CAPITAL CORP FRN 10/07/2020	223,128	0.04	560,000	TOYOTA MOTOR CREDIT CORP FRN 17/04/2020	499,236	0.09
863,000	JOHN DEERE CAPITAL CORP FRN 10/09/2021	769,727	0.14	710,000	TOYOTA MOTOR CREDIT CORP FRN 18/09/2020	632,586	0.12
250,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAC24)	221,325	0.04	900,000	VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 12/11/2021	808,220	0.15
250,000	KILIMANJARO II RE LTD VAR 21/04/2022 USD (ISIN US49407QAE89)	220,323	0.04	560,000	VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021	502,488	0.09
250,000	KILIMANJARO II RE LTD VAR 21/04/2022 USD (ISIN US49407QAF54)	221,325	0.04		<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	657,113	0.12
400,000	KILIMANJARO III RE LTD VAR 19/12/2023	357,149	0.07	735,000	DUKE ENERGY CORP FRN 144A 14/05/2021	657,113	0.12
238,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	234,290	0.04		<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	2,582,128	0.48
12,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	12,954	0.00	500,000	BECTON DICKINSON & CO FRN 06/06/2022	449,171	0.08
1,485,000	MANUFACTURERS TRADERS TRUST CO 2.10% 06/02/2020	1,323,006	0.26	199,000	BECTON DICKINSON & CO FRN 29/12/2020	177,348	0.03
250,000	MATTERHORN RE LTD 0% 07/12/2022	211,590	0.04	560,000	BECTON DICKINSON & CO 2.404% 05/06/2020	499,523	0.09
350,000	MERNA RE LTD VAR 08/04/2020	312,318	0.06	650,000	CIGNA CORPORATION FRN 17/09/2021	579,411	0.11
570,000	MET LIFE GLOB FUNDIN 2.05% 144A 12/06/2020	508,097	0.10	330,000	MEDTRONIC INC FRN 15/03/2020	294,434	0.06
250,000	METROCAT RE LTD VAR 08/05/2020	225,267	0.04	475,000	UNITEDHEALTHCARE GROUPE FRN 15/10/2020	423,004	0.08
505,000	METROPOLITAN LIFE GLOBAL FUNDING I FRN 144A 12/06/2020	450,507	0.08	178,000	UNITEDHEALTHCARE GROUPE 2.70% 15/07/2020	159,237	0.03
560,000	METROPOLITAN LIFE GLOBAL FUNDING I 2.40% 144A 08/01/2021	501,493	0.09		<i>Getränke</i>	1,968,405	0.37
1,120,000	MORGAN STANLEY FRN 22/07/2022	1,007,501	0.19	205,000	CONAGRA BRANDS INC FRN 22/10/2020	182,757	0.03
840,000	MORGAN STANLEY VAR 10/06/2022	751,918	0.14	2,000,000	CONSTELLATION BRANDS INC 2.25% 06/11/2020	1,785,648	0.34
250,000	NAKAMA RE LTD FRN 13/04/2023	220,412	0.04		<i>Haushaltswaren und Heimwerker</i>	1,253,359	0.24
400,000	NAKAMA RE LTD FRN 13/10/2021	355,367	0.07	1,400,000	D R HORTON INC 2.55% 01/12/2020	1,253,359	0.24
375,000	NEW YORK LIFE GLOBAL FDG FRN 144A 06/08/2021	335,320	0.06		<i>Industrietechnik</i>	754,900	0.14
411,000	NEW YORK LIFE GLOBAL FDG FRN 144A 09/04/2020	366,414	0.07	390,000	GATX CORP FRN 05/11/2021	349,284	0.07
1,090,000	NEW YORK LIFE GLOBAL FDG FRN 144A 28/01/2021	972,319	0.18	455,000	GATX CORP 2.60% 30/03/2020	405,616	0.07
325,000	NISSAN MOTOR ACCEPTANCE CORP FRN 144A 13/07/2020	289,679	0.05		<i>Industrietransport</i>	1,392,909	0.26
425,000	NISSAN MOTOR ACCEPTANCE CORP FRN 144A 15/03/2021	378,776	0.07	100,000	AVIATION CAPITAL GROUP CORP FRN 144A 30/07/2021	89,136	0.02
155,000	NISSAN MOTOR ACCEPTANCE CORP FRN 144A 28/09/2020	138,160	0.03	629,000	UNION PACIFIC CORP 1.80% 01/02/2020	560,309	0.11
1,140,000	NISSAN MOTOR ACCEPTANCE CORP 2.55% 144A 08/03/2021	1,018,718	0.19	820,000	UNION PACIFIC CORP 4.00% 01/02/2021	743,464	0.13
1,675,000	PACCAR FINANCIAL CORP FRN 10/05/2021	1,493,660	0.29		<i>Lebensmittel- und Arzneimittelhandel</i>	634,009	0.12
250,000	PELICAN IV RE LTD VAR 05/05/2020	222,160	0.04	88,000	CVS HEALTH CORP FRN 09/03/2020	78,472	0.01
330,000	PROTECTIVE LIFE GLOBAL FUNDING FRN 144A 28/06/2021	295,508	0.06	620,000	CVS HEALTH CORP FRN 09/03/2021	555,537	0.11
850,000	PROTECTIVE LIFE GLOBAL FUNDING 2.161% 144A 25/09/2020	758,382	0.14		<i>Lebensmittelhersteller</i>	84,739	0.02
600,000	SANDERS RE LTD FRN 06/12/2021	523,911	0.10	95,000	TYSON FOODS INC FRN 02/06/2020	84,739	0.02
300,000	SANDERS RE LTD VAR 05/06/2020	268,797	0.05		<i>Lebensversicherung</i>	2,461,169	0.46
250,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	175,301	0.03	1	AMBAC ASSURANCE CORP 5.10% 144A 07/06/2020	1	0.00
				250,000	LONG POINT RE III LTD VAR 01/06/2022	221,392	0.04
				673,000	PRINCIPAL LIFE GLOBAL FUNDING II 2.20% 144A 08/04/2020	599,962	0.11

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
840,000	PRINCIPAL LIFE GLOBAL FUNDING II 2.625% 144A 19/11/2020	752,536	0.15	Durch Immobilien und Anlagen gesicherte Wertpapiere	297,587,048	55.83	
250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 144A 06/06/2021	222,483	0.04	<i>Allgemeine Industrie</i>	2,394,062	0.45	
250,000	URSA RE LTD VAR 10/12/2022	223,775	0.04	500,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAA71)	366,441	0.07
500,000	URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAE03)	441,020	0.08	500,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAB54)	368,956	0.07
	<i>Luft- und Raumfahrt und Verteidigung</i>	787,895	0.15	600,000	NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	343,977	0.06
649,000	HONEYWELL INTERNATIONAL INC FRN 08/08/2022	581,036	0.11	5,300,000	TAX EASE FUNDING LLC 3.131% 15/06/2028	1,314,688	0.25
232,000	UNITED TECHNOLOGIES GLOBAL FRN 16/08/2021	206,859	0.04		<i>Banken</i>	3,677,728	0.69
	<i>Medien</i>	1,647,717	0.31	1,250,000	321 HENDERSON RECEIVABLES II LLC FRN 15/03/2042	242,711	0.05
750,000	COMCAST CORP FRN 01/10/2020	669,314	0.13	9,225,000	321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041	1,053,578	0.20
1,095,000	NBCUNIVERSAL ENTERPRISES INC FRN 01/04/2021	978,403	0.18	1,619,000	321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041	147,888	0.03
	<i>Ölbranche: Maschinen, Dienstleistungen und Vertrieb</i>	3,006,010	0.56	1,000,000	321 HENDERSON RECEIVABLES II LLC FRN 15/12/2041	72,887	0.01
1,395,000	MPLX LP FRN 09/09/2022	1,246,614	0.23	27,757,000	FEDERAL FRAM CREDIT BANK VAR 15/10/2023	193,498	0.04
1,415,000	SPECTRA ENERGY PARTNERS LP FRN 05/06/2020	1,262,968	0.24	845,000	FIRST NATIONAL BANK FRN 16/10/2023	753,838	0.14
550,000	TRANSCANADA PIPELINES LTD 3.80% 01/10/2020	496,428	0.09	1,000,000	FREEDOM FINANCIAL 3.61% 18/07/2024	202,960	0.04
	<i>Öl- und Gasproduzenten</i>	2,347,851	0.44	1,750,000	FREEDOM FINANCIAL 3.99% 20/10/2025	558,034	0.10
205,000	CHEVRON CORPORATION FRN 03/03/2022	183,998	0.03	500,000	JPMORGAN CHASE & CO VAR 25/02/2021	452,334	0.08
591,000	CHEVRON CORPORATION FRN 15/11/2021	530,626	0.10		<i>Elektronische und elektrische Geräte</i>	234,268	0.04
1,087,000	EXXON MOBIL CORP FRN 16/08/2022	973,724	0.19	1,225,000	AVID TECHNOLOGY 2.84% 15/08/2023	234,268	0.04
740,000	PHILLIPS 66 FRN 26/02/2021	659,503	0.12		<i>Finanzdienstleistungen</i>	287,873,982	54.02
	<i>Pharmazeutik und Biotechnologie</i>	5,936,588	1.11	1,075,000	280 PARK AVENUE FRN 15/09/2034	958,088	0.18
364,000	ABBVIE INC FRN 144A 21/11/2022	325,977	0.06	300,000	ACC TRUST 2018-1 3.70% 21/12/2020	8,650	0.00
2,070,000	ABBVIE INC 2.50% 14/05/2020	1,847,334	0.35	220,000	ACE SECURITIES CORP HOME EQUITY LOAN TRUST 2005 WF1 VAR 25/05/2035	86,753	0.02
2,075,000	AMGEN INC FRN 11/05/2020	1,850,244	0.34	500,000	AEGIS ASSET BACKED SECURITIES TRUST VAR 25/09/2034	162,735	0.03
875,000	BRISTOL MYERS SQUIBB CO 2.875% 144A 15/08/2020	784,039	0.15	100,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 3.49% 13/06/2022	68,278	0.01
1,265,000	ZOETIS LTD FRN 20/08/2021	1,128,994	0.21	600,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2016-4 2.72% 10/06/2022	78,896	0.01
	<i>Software- und Computerdienstleistungen</i>	1,758,427	0.33	1,625,000	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST FRN 15/10/2025	1,448,164	0.27
1,969,000	FISERV INC 2.70% 01/06/2020	1,758,427	0.33	10,000,000	AMERIQUEST MORTGAGE SECURITIES INC VAR 25/04/2034	86,299	0.02
	<i>Versicherungen (ohne Lebensversicherung)</i>	3,750,516	0.70	200,000	AMERIQUEST MORTGAGE SECURITIES INC VAR 25/07/2035	3,102	0.00
1,088,000	ALLSTATE CORP FRN 29/03/2021	970,166	0.18	4,850,000	AMUR EQUIPMENT FINANCE RECEIVABLES V LLC 3.24% 20/12/2023	2,522,067	0.48
250,000	AOZORA RE LTD VAR 07/04/2021	186,742	0.04	1,000,000	APIDOS CLO XI FRN 22/10/2030	556,793	0.10
250,000	CRANBERRY RE LTD VAR 13/07/2020	221,771	0.04	250,000	APIDOS CLO XI FRN 25/07/2030	127,267	0.02
1,150,000	EVERGLADES RE II LTD VAR 08/05/2023	1,038,585	0.20	1,500,000	APIDOS CLO XVI APIDOS CLO XVI LLC FRN 19/01/2025	1,336,620	0.25
250,000	INTEGRITY RE LTD VAR 10/06/2022	220,991	0.04	500,000	ARES CLO LTD VAR 15/07/2030	166,972	0.03
250,000	INTEGRITY RE LTD VAR 10/06/2024 USD (ISIN US45833UAA97)	223,040	0.04	325,000	ARES CLO LTD VAR 20/04/2030	72,383	0.01
500,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 144A 06/12/2023 USD (ISIN US76118GAF00)	442,829	0.08	3,200,000	ARGENT SECURITIES FRN 25/10/2035	9,473	0.00
250,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	222,884	0.04	250,000	ARGENT SECURITIES VAR 25/11/2034	92,850	0.02
250,000	VITALITY RE VII LTD VAR 07/01/2020 USD (ISIN US92848XAA81)	223,508	0.04	350,000	ARI FLEET LEASE TRUST 2012-B 1.91% 15/04/2026	50,218	0.01

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
645,000	ASCENTIUM EQUIP RECEIVABLES LLC 2.85% 10/10/2021	578,532	0.11	1,616,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAA97)	378,677	0.07
300,000	ASCENTIUM EQUIP RECEIVABLES LLC 2.92% 10/12/2020	43,502	0.01	1,750,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAB70)	1,562,779	0.29
700,000	ASCENTIUM EQUIP RECEIVABLES LLC 4.20% 12/09/2022	626,539	0.12	200,000	BLUEMOUNTAIN CLO 2013-1 LTD VAR 15/08/2031	101,831	0.02
107,000	ASCENTIUM EQUIP RECEIVABLES 2015-1 LLC 2.29% 10/06/2021	42,097	0.01	250,000	BLUEMOUNTAIN CLO 2014 2 LTD FRN 22/10/2030	74,239	0.01
500,000	ASSET BACKED FUNDING CORP VAR 25/06/2035	94,066	0.02	800,000	BTH MTGE FRN 01/08/2021	714,247	0.13
1,118,553	ASSET BACKED SECURITIES CORP HOME EQUITY LOAN TRUST FRN 25/01/2036	18,815	0.00	700,000	BTH MTGE FRN 04/08/2021	622,318	0.12
200,000	ASSET BACKED SECURITIES CORP HOME EQUITY LOAN TRUST VAR 25/05/2035	56,485	0.01	1,800,000	BTH MTGE FRN 05/12/2020	1,603,563	0.30
500,000	ASSURANT CLO II LTD VAR 20/10/2031	254,316	0.05	1,200,000	BTH MTGE FRN 06/07/2020	1,069,885	0.20
2,000,000	ATLAS SENIOR LOAN FUND III LTD FRN 17/11/2027	1,775,275	0.33	700,000	BTH MTGE FRN 07/10/2021	624,666	0.12
1,500,000	ATLAS SENIOR LOAN FUND LTD FRN 27/11/2031	1,019,807	0.19	600,000	BTH MTGE FRN 24/09/2020	535,033	0.10
1,000,000	ATRIUM HOTEL PORTFOLIO TRUST 2018-ATRM FRN 15/06/2035	891,477	0.17	1,100,000	BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035 USD (ISIN US056059AA67)	559,329	0.10
1,000,000	AVANT LOANS FUNDING TRUST 3.42% 18/01/2022	161,990	0.03	2,200,000	BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035 USD (ISIN US056059AL23)	1,373,649	0.26
1,750,000	AVERY POINT CLO LTD FRN 05/08/2027	1,559,000	0.29	1,100,000	BX TRUST 2017 SLCT FRN 15/07/2034 USD (ISIN US12433PAG19)	661,258	0.12
500,000	BABSON CLO LTD FRN 20/07/2029	127,267	0.02	600,000	BX TRUST 2017 SLCT FRN 15/11/2034	533,318	0.10
800,000	BARCLAYS DRYROCK ISSUANCE TR FRN 15/05/2023	713,343	0.13	900,000	BXMT 2017 FL1 LTD VAR 14/06/2035	647,318	0.12
1,500,000	BCC FUNDING CORP 2.73% 20/04/2022	170,442	0.03	1,500,000	CALIFORNIA STREET CLO FRN 15/10/2025	1,336,354	0.25
1,625,000	BDS 2018 FL2 A FRN 15/08/2035	1,334,652	0.25	1,250,000	CANADIAN PACER AUTO RECEIVABLES TRUST 2018 1 FRN 21/06/2021	414,683	0.08
250,000	BEAN CREEK CLO LTD LLC VAR 20/04/2031	139,198	0.03	250,000	CARLYLE GLOBAL MARKET STRATEGIES FRN 27/04/2027	199,708	0.04
12,550,000	BEAR STEARNS ALT A TRUST 2005-7 VAR 25/08/2035	400,837	0.08	500,000	CARMAX AUTO OWNER TRUST 2017-1 FRN 17/05/2021	8,299	0.00
10,716,000	BEAR STEARNS ALT TRUST 2004 4 VAR 25/06/2034	174,682	0.03	200,000	CARNOW AUTO RECEIVABLES TRUST 2.92% 15/09/2022	2,873	0.00
11,280,000	BEAR STEARNS ALT-A TRUST 2004-12 FRN 25/01/2035 USD (ISIN US07386HNQ01)	99,139	0.02	2,000,000	CARNOW AUTO RECEIVABLES TRUST 3.61% 15/10/2021	414,229	0.08
6,838,000	BEAR STEARNS ALT-A TRUST 2004-12 FRN 25/01/2035 USD (ISIN US07386HNR83)	60,071	0.01	460,000	CATAMARAN CLO 2013 1 LTD VAR 27/01/2028	102,521	0.02
3,560,000	BEAR STEARNS ALT-A TRUST 2004-12 VAR 25/01/2035	49,617	0.01	495,000	CAZENOVIA CREEK FUNDING I LLC 2.00% 10/12/2023	266	0.00
15,174,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	252,984	0.05	1,165,000	CAZENOVIA CREEK FUNDING I LLC 2.773% 10/12/2023	624	0.00
400,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2005 TC1 VAR 25/05/2035	42,903	0.01	750,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	292,159	0.05
7,500,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2006 SD1 VAR 25/04/2036	60,040	0.01	1,000,000	CENT CLO 19 LTD FRN 07/11/2030	556,793	0.10
3,975,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2006 SD2 FRN 25/06/2036 USD (ISIN US07388EAA47)	1,130	0.00	500,000	CENT CLO 20 LTD CORP VAR 27/07/2030	222,432	0.04
1,200,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2006 SD2 FRN 25/06/2036 USD (ISIN US07388EAK29)	1,131	0.00	1,500,000	CFIP CLO 2014 LTD FRN 18/07/2031	668,151	0.13
3,270,000	BEEKMEADE RE 2018-1 LTD FRN 25/04/2028	2,242,141	0.43	400,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	67,639	0.01
2,150,000	BELLEMEADE RE 2017 1 TTD FRN 25/10/2027 USD (ISIN US078767AA80)	427,214	0.08	2,000,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAC38)	1,289,576	0.24
2,300,000	BELLEMEADE RE 2017 1 TTD FRN 25/10/2027 USD (ISIN US078767AB63)	2,097,675	0.40	942,500	CGDBB COMMERCIAL MORTGAGE TRUST FRN 15/07/2028	766,268	0.14
2,435,000	BELLEMEADE RE 2018 2 LTD VAR 25/08/2028 USD (ISIN US07877DAA46)	189,543	0.04	1,000,000	CHASE ISSUANCE TRUST FRN 17/04/2023	891,950	0.17
230,000	BELLEMEADE RE 2018 2 LTD VAR 25/08/2028 USD (ISIN US07877DAB29)	205,472	0.04	1,200,000	CHASE ISSUANCE TRUST FRN 18/01/2022	1,070,518	0.20
				400,000	CHASE ISSUANCE TRUST VAR 15/03/2024	357,727	0.07
				800,000	CHESAPEAKE FUNDING LLC FRN 15/08/2029	271,417	0.05
				600,000	CHESAPEAKE FUNDING LLC VAR 15/04/2030	338,295	0.06
				1,000,000	CHESAPEAKE FUNDING LLC VAR 15/11/2029	428,338	0.08
				3,450,000	CHESAPEAKE FUNDING LLC 1.99% 15/05/2029	1,045,029	0.20
				2,000,000	CHT 2017 COSMO MTGE TRUST FRN 15/11/2036	1,785,342	0.33
				500,000	CIFC FUNDING LTD 2015 II LLC FRN 24/04/2030	334,076	0.06
				250,000	CIFC FUNDING LTD 2015 II LLC VAR 16/07/2030	74,239	0.01

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
500,000	CIFC FUNDING LTD 2015 II LLC VAR 27/04/2031	167,038	0.03	2,600,000	CWMB5 INC FRN 25/08/2028	3,224	0.00
1,000,000	CIFC FUNDING 2014 II LTD FRN 17/10/2030	509,068	0.10	500,000	DEER CREEK CLO LTD FRN 20/10/2030	237,565	0.04
1,700,000	CIG AUTO RECEIVABLES TRUST 2017-1 2.71% 15/05/2023	216,075	0.04	500,000	DELL EQUIPMENT FINANCE TRUST 3.16% 22/02/2021	224,557	0.04
1,550,000	CITIBANK CREDIT CARD ISSUANCE TRUST FRN 08/08/2024	1,386,124	0.26	1,196,000	DELL EQUIPMENT FINANCE TRUST 3.85% 24/06/2024	1,081,935	0.20
1,300,000	CITIBANK CREDIT CARD ISSUANCE TRUST VAR 07/04/2022	1,158,580	0.22	500,000	DENALI CAPITAL CLO VII LTD FRN 26/10/2027	445,171	0.08
500,000	CITIGROUP MORTGAGE LOAN TRUST 2006-AR3 VAR 25/08/2036	184,359	0.03	3,900,000	DIAMOND RESORTS OWNER TRUST 2015-1 3.37% 20/11/2028	618,822	0.12
250,000	CLEAR CREEK CLO LTD VAR 20/10/2030	111,359	0.02	2,000,000	DLL 2018 2 LLC 3.14% 20/10/2020	273,685	0.05
400,000	COLT 2018 1 MORTGAGE LOAN TRUST VAR 25/02/2048	81,591	0.02	2,000,000	DLL 2018 2 LLC 3.46% 20/01/2022	1,799,026	0.35
1,050,000	COMMERCIAL MORTGAGE TRUST FRN 15/10/2031	57,278	0.01	500,000	DRB PRIME STUDENT LOAN TRUST FRN 25/01/2040	68,636	0.01
700,000	COMMERCIAL MORTGAGE TRUST VAR 10/05/2048	623,928	0.12	425,000	DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040	39,736	0.01
500,000	COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	206,877	0.04	10,941,000	DRB PRIME STUDENT LOAN TRUST FRN 25/11/2042	2,923,025	0.56
700,000	COMMONBOND STUDENT LOAN TRUST FRN 25/05/2041	203,950	0.04	650,000	DRB PRIME STUDENT LOAN TRUST FRN 27/05/2042	127,295	0.02
1,000,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	365,452	0.07	750,000	DRB PRIME STUDENT LOAN TRUST 2.23% 25/06/2036	36,110	0.01
253,000	COMMONBOND STUDENT LOAN TRUST FRN 25/10/2040	68,434	0.01	500,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.63% 15/08/2024	425,001	0.08
1,000,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	554,528	0.10	800,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.72% 17/10/2022	450,079	0.08
2,227,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	1,082,823	0.20	2,500,000	DRUG ROYALTY II FRN 15/04/2027	1,033,187	0.19
614,000	CONN FUNDING II L P 3.25% 15/01/2023	95,518	0.02	850,000	DRUG ROYALTY II VAR 15/07/2023	22,987	0.00
245,000	CONN FUNDING II L P 4.65% 15/01/2023	72,583	0.01	1,000,000	DRUG ROYALTY II VAR 15/10/2031	704,683	0.13
2,225,000	CONSECO FIN SECURITIZATIONS CORP FRN 15/05/2032	139,501	0.03	200,000	DRYDEN SENIOR LOAN FUND FRN 15/05/2031	44,543	0.01
750,000	COUNTRYWIDE ASSET BACKED CERTIFICATES TRUST 2004-10 VAR 25/12/2034	361,104	0.07	1,000,000	DT AUTO OWNER TRUST 2017 1 3.02% 15/02/2022	245,955	0.05
250,000	COUNTRYWIDE ASSET-BACKED CERTIFICATES TRUST 2004-7 VAR 25/08/2035	55,543	0.01	352,000	DT AUTO OWNER TRUST 2017-2 2.86% 17/07/2023	21,637	0.00
1,519,000	CPS AUTO TRUST 2.87% 15/09/2021	158,094	0.03	1,060,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	644,053	0.12
750,000	CPS AUTO TRUST 3.06% 18/01/2022 USD (ISIN US22411XAA28)	167,259	0.03	150,000	EARNEST STUDENT LOAN PROGRAM LLC FRN 25/01/2041 USD (ISIN US27034MAA27)	20,570	0.00
1,915,000	CREDIT ACCEPTANCE AUTO LOAN TRUST 2018 I 3.01% 16/02/2027	1,712,674	0.32	600,000	EARNEST STUDENT LOAN PROGRAM LLC FRN 25/01/2041 USD (ISIN US27035BAA52)	86,751	0.02
1,000,000	CREDIT SUISSE MORTGAGE TRUST FRN 15/02/2031	890,037	0.17	331,000	EARNEST STUDENT LOAN PROGRAM LLC FRN 27/10/2036	37,023	0.01
2,400,000	CREDIT SUISSE SEASONED LOAN TRUST 2006-1 VAR 25/10/2034	115,233	0.02	300,000	ENGS COMMERCIAL TRUST 2.63% 22/02/2022	27,996	0.01
720,000	CW ABS ASSET BACKED CERT TRUST 2004-8 VAR 25/01/2035	21,005	0.00	3,000,000	ENTERGY LOUISIANA INVESTMENT RECOVERY FUNDING I LLC 2.04% 01/09/2023	441,460	0.08
260,000	CWABS ASSET BACKED CERTIFICATES TRUST 2005 13 VAR 25/04/2036	936	0.00	500,000	EQUIFIRST MORTGAGE LOAN TRUST 2004-2 VAR 25/10/2034	10,602	0.00
1,450,000	CWABS ASSET-BACKED CERTIFICATES TRUST 2006-4 VAR 25/07/2036 USD (ISIN US126670WR54)	1,442	0.00	275,000	EXETER AUTOMOBILE RECEIVABLE TRUST 2018 2.75% 15/04/2022	61,190	0.01
750,000	CWABS ASSET-BACKED CERTIFICATES TRUST 2006-4 VAR 25/07/2036 USD (ISIN US126670WU83)	302,786	0.06	720,000	EXETER AUTOMOBILE RECEIVABLE TRUST 2018 2.90% 18/01/2022	12,789	0.00
1,050,000	CWABS INC VAR 25/05/2035	47,608	0.01	250,000	EXETER AUTOMOBILES RECEIVABLES TRUST 2015-3 4.83% 16/08/2021	19,448	0.00
65,000	CWABS INC VAR 25/06/2036	17,837	0.00	2,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 15/05/2035	221,740	0.04
1,984,000	CWALT INC FRN 25/05/2034	11,219	0.00	2,321,913	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/01/2032	10,066	0.00
				15,191,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/05/2032	91,858	0.02
				5,029,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/10/2032	29,410	0.01

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
23,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/12/2032	132,622	0.02	8,340,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2023	62,691	0.01
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029	1,177,393	0.22	64,766,182	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2032	237,421	0.04
620,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030 USD (ISIN US30711XNS98)	2,068	0.00	1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2037	37,387	0.01
840,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030 USD (ISIN US30711XNU45)	762,844	0.14	300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2029	28,321	0.01
1,592,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030 USD (ISIN US30711XNX83)	1,443,807	0.27	270,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030 USD (ISIN US30711XYST9)	111,368	0.02
850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031 USD (ISIN US30711XX257)	324,894	0.06	1,115,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2034	27,249	0.01
1,932,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2033	19,192	0.00	1,083,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2035	23,984	0.00
160,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2030 USD (ISIN US30711XQS61)	8,019	0.00	3,188,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2038	35,203	0.01
2,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2030 USD (ISIN US30711XSX39)	2,142,022	0.41	2,970,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2041	202,212	0.04
31,314,346	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2032	127,637	0.02	870,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBM56)	695,712	0.13
2,635,422	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033 USD (ISIN US31392HT868)	34,696	0.01	1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBU72)	672,827	0.13
25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033 USD (ISIN US31392HX571)	156,646	0.03	2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2033	13,917	0.00
2,733,283	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2024	25,537	0.00	1,321,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2035	57,070	0.01
3,092,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2034 USD (ISIN US31393U6C27)	87,688	0.02	1,278,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2040	75,097	0.01
356,500	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2034 USD (ISIN US31393YFC49)	25,922	0.00	1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2028	1,203,009	0.23
572,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2035	2,864	0.00	400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2029	50,975	0.01
5,732,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037 USD (ISIN US31396PZL83)	8,309	0.00	5,598,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037 USD (ISIN US31396XNE03)	210,521	0.04
10,627,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037 USD (ISIN US31396P4W85)	426,305	0.08	2,144,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037 USD (ISIN US31396XNY66)	74,980	0.01
20,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2038	894,617	0.17	316,947	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2039	5,404	0.00
6,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2042	1,788,039	0.34	6,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2042	222,783	0.04
12,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2022	2,126	0.00	4,126,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2046 USD (ISIN US3136ATMW12)	1,926,884	0.37
4,795,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2032	104,576	0.02	9,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2046 USD (ISIN US3136ATNE05)	4,333,326	0.82
1,263,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2036	60,654	0.01	1,265,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2029	335,519	0.06
700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2024	440,889	0.08	800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030 USD (ISIN US30711XJ215)	301,326	0.06
830,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2030	753,790	0.14	897,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2035	27,261	0.01
25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2033	269,932	0.05	1,225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2036	103,472	0.02
8,235,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2034	352,342	0.07	848,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2038	25,155	0.00
7,576,361	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2036	33,509	0.01	1,070,053	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2024	701,409	0.13
775,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037 USD (ISIN US31396VSL35)	54,402	0.01	7,020,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2027	51,494	0.01
5,002,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037 USD (ISIN US31396VZF83)	28,592	0.01	12,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2032	138,324	0.03

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
1,338,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2034	9,238	0.00	5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/10/2023	32,852	0.01
2,602,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2036	115,810	0.02	158,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2022	18,667	0.00
3,026,127	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAC41)	2,615,936	0.50	405,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2029	82,867	0.02
69,450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US31398GJS93)	2,989,449	0.57	141,910,900	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2022	17,359	0.00
1,643,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2046	79,902	0.01	3,086,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2031	26,648	0.00
3,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US30711XQ319)	515,557	0.10	15,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/05/2021	276,219	0.05
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US30711XR630)	1,361,232	0.26	865,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/06/2022	3,309	0.00
60,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US31358SH879)	107,890	0.02	4,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/09/2020	3,839	0.00
20,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2032	124,647	0.02	1,645,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/06/2021	492	0.00
9,695,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2033 USD (ISIN US31393UCC53)	244,129	0.05	1,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/08/2025	33,693	0.01
4,410,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2033 USD (ISIN US31393UMM26)	84,056	0.02	18,400,000	FERMONT HOME LOAN TRUST 2005-E VAR 25/01/2036	292,798	0.05
1,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2037	2,807	0.00	300,000	FFML 2005 FFH2 M2 VAR 25/04/2035	48,915	0.01
13,138,831	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/01/2025	15,346	0.00	630,000	FINANCE OF AMERICA STRUCTURED VAR 25/09/2028	215,142	0.04
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/02/2033	718	0.00	900,000	FIRST FRANKLIN MTG LOAN FRN 25/11/2036	604,376	0.11
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2028	3,926	0.00	560,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 3.23% 15/12/2022	172,712	0.03
600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2029	2,220	0.00	650,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 4.70% 18/04/2022	587,330	0.11
4,999,999	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/10/2034	40,671	0.01	750,000	FIRST NATIONAL MASTER NOTE TRUST VAR 15/10/2024	666,678	0.13
13,008,723	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2024	11,298	0.00	1,400,000	FIRSTKEY MORTGAGE TRUST VAR 25/11/2044 USD (ISIN US33766WAB00)	41,641	0.01
1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2025	818	0.00	300,000	FLAGSHIP CLO VII LTD FRN 16/01/2026	187,891	0.04
1,982,652	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2034	41,386	0.01	4,952,000	FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	144,205	0.03
171,721,193	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 18/08/2027	280,720	0.05	436,000	FORD CREDIT FLOORPLAN MASTER OWNER TRUST FRN 15/09/2022	388,735	0.07
740,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031 USD (ISIN US30711X5Q38)	135,253	0.03	1,900,000	FORT CRE LLC VAR 21/10/2023	1,698,571	0.32
14,429,015	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2040	985,421	0.18	1,800,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.37% 15/04/2022	174,246	0.03
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2045	20,255	0.00	1,325,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.87% 15/10/2021	47,545	0.01
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/04/2045	72,051	0.01	1,500,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 3.32% 15/04/2022 USD (ISIN US35105MAB72)	512,243	0.10
1,260,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2024	1,076,542	0.20	265,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 3.71% 18/01/2022	236,830	0.04
50,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2027	48,383	0.01	11,185,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JAZ12)	47,908	0.01
1,615,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2035	90,999	0.02	44,300,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JC553)	536,709	0.10
1,133,158	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2036	32,211	0.01	721,000	FREDDIE MAC FRN 15/01/2035	26,709	0.01
1,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/07/2029	1,320,951	0.25	324,000	FREDDIE MAC FRN 15/01/2036	13,714	0.00
				7,957,000	FREDDIE MAC FRN 15/01/2037 USD (ISIN US31397EHX67)	71,206	0.01
				3,000,000	FREDDIE MAC FRN 15/01/2037 USD (ISIN US31397EM448)	18,539	0.00

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Wertpapierbestand zum 31/12/19

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	EUR			EUR			
14,820,000	FREDDIE MAC FRN 15/01/2041	3,160,453	0.60	390,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564AAK79)	348,105	0.07
19,093,333	FREDDIE MAC FRN 15/02/2024	78,134	0.01	2,300,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	2,099,635	0.40
6,764,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31339DYV45)	107,045	0.02	825,000	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0KX65)	439,571	0.08
7,175,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31392T3F21)	37,419	0.01	250,000	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LH07)	95,369	0.02
23,450,000	FREDDIE MAC FRN 15/02/2033	100,930	0.02	1,217,121	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LJ62)	1,154,360	0.22
780,000	FREDDIE MAC FRN 15/02/2036	46,183	0.01	1,435,321	FREDDIE MAC FRN 25/04/2028	1,417,827	0.27
25,000,000	FREDDIE MAC FRN 15/03/2029	4,848	0.00	1,000,000	FREDDIE MAC FRN 25/04/2030	881,807	0.17
494,000	FREDDIE MAC FRN 15/03/2030	20,087	0.00	310,000	FREDDIE MAC FRN 25/04/2043 USD (ISIN US3137G0UY39)	62,242	0.01
10,663,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339WXS06)	38,894	0.01	1,270,000	FREDDIE MAC FRN 25/04/2043 USD (ISIN US3137G0VC00)	695,475	0.13
8,955,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392R6E64)	33,116	0.01	4,700,000	FREDDIE MAC FRN 25/05/2043	226,488	0.04
18,924,285	FREDDIE MAC FRN 15/04/2026	650,072	0.12	1,350,000	FREDDIE MAC FRN 25/07/2028	1,327,942	0.25
10,683,000	FREDDIE MAC FRN 15/04/2027	34,309	0.01	500,000	FREDDIE MAC FRN 25/08/2029	65,551	0.01
1,860,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NGU46)	84,140	0.02	1,590,000	FREDDIE MAC FRN 25/09/2028	1,560,621	0.29
3,720,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NJF42)	270,564	0.05	1,250,000	FREDDIE MAC FRN 25/09/2030 USD (ISIN US3137G0UC19)	261,044	0.05
17,200,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TKY463)	38,296	0.01	770,000	FREDDIE MAC FRN 25/10/2028	689,870	0.13
40,665,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TSGX53)	146,140	0.03	500,000	FREDDIE MAC FRN 25/10/2029 USD (ISIN US3137G0NW55)	234,404	0.04
1,050,000	FREDDIE MAC FRN 15/05/2036	19,148	0.00	1,300,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAA00)	753,079	0.14
877,000	FREDDIE MAC FRN 15/06/2036	26,609	0.00	2,250,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SN02)	1,640,803	0.31
391,000	FREDDIE MAC FRN 15/07/2023	13,361	0.00	1,300,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0ST71)	932,829	0.18
23,189,000	FREDDIE MAC FRN 15/07/2028	38,318	0.01	1,000,000	FREDDIE MAC VAR 01/01/2028	2,291	0.00
1,048,000	FREDDIE MAC FRN 15/07/2036	37,803	0.01	1,600,000	FREDDIE MAC VAR 01/02/2037	35,836	0.01
458,571	FREDDIE MAC FRN 15/08/2025	24,103	0.00	25,980,901	FREDDIE MAC VAR 01/04/2025	10,260	0.00
353,000	FREDDIE MAC FRN 15/08/2035	18,841	0.00	1,700,000	FREDDIE MAC VAR 01/11/2031	3,138	0.00
7,444,000	FREDDIE MAC FRN 15/08/2036	94,796	0.02	1,000,000	FREDDIE MAC VAR 01/12/2035	115,000	0.02
50,000,000	FREDDIE MAC FRN 15/08/2040	2,463,756	0.47	32,000,000	FREDDIE MAC VAR 15/01/2029	91,795	0.02
4,277,000	FREDDIE MAC FRN 15/10/2020	352	0.00	93,000,000	FREDDIE MAC VAR 15/02/2031	238,558	0.04
2,840,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KUH21)	67,295	0.01	141,000	FREDDIE MAC VAR 15/02/2039	8,531	0.00
1,675,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KZH75)	15,037	0.00	325,000	FREDDIE MAC VAR 15/02/2042	52,482	0.01
63,146,256	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339GXM85)	126,881	0.02	16,783,000	FREDDIE MAC VAR 15/03/2032	44,156	0.01
14,305,000	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339L2E96)	90,679	0.02	187,500	FREDDIE MAC VAR 15/09/2026	28,000	0.01
1,350,000	FREDDIE MAC FRN 15/11/2034	3,359	0.00	1,642,000	FREDDIE MAC VAR 15/11/2037	68,683	0.01
953,092	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CM970)	10,952	0.00	1,705,000	FREDDIE MAC VAR 15/12/2036	24,732	0.00
864,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV559)	42,274	0.01	750,000	FREDDIE MAC VAR 25/05/2048	379,013	0.07
500,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV898)	24,186	0.00	1,500,000	FREDDIE MAC VAR 25/09/2045	98,472	0.02
1,000,000	FREDDIE MAC FRN 15/12/2020	6,570	0.00	1,020,000	FREDDIE MAC VAR 25/09/2048	491,396	0.09
57,000,000	FREDDIE MAC FRN 15/12/2031 USD (ISIN US31339LGF13)	119,859	0.02	250,000	FREDDIE MAC VAR 25/12/2029	53,506	0.01
12,395,000	FREDDIE MAC FRN 15/12/2031 USD (ISIN US31339LK332)	110,706	0.02	910,000	FREDDIE MAC 2.00% 15/11/2020	7,649	0.00
31,848,000	FREDDIE MAC FRN 15/12/2032	164,072	0.03	3,100,000	FREDDIE MAC 2.75% 15/01/2021	39,400	0.01
1,768,000	FREDDIE MAC FRN 15/12/2035	96,166	0.02	9,875,000	FREDDIE MAC 3.00% 15/02/2026	35,714	0.01
5,616,000	FREDDIE MAC FRN 17/02/2032	32,780	0.01	10,000,000	FREDDIE MAC 3.00% 15/04/2026	41,084	0.01
250,000	FREDDIE MAC FRN 25/01/2025	127,875	0.02	550,000	FREDDIE MAC 3.00% 15/06/2039	23,364	0.00
				2,387,000	FREDDIE MAC 3.50% 15/03/2025	39,679	0.01
				4,000,000	FREMF MORTGAGE FRN 25/01/2021	557,982	0.10
				900,000	FREMF MORTGAGE TRUST FRN 25/08/2023	408,717	0.08
				1,500,000	FREMF MORTGAGE TRUST FRN 25/09/2022	242,222	0.05

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,250,000	FREMF MORTGAGE TRUST VAR 25/06/2021	179,343	0.03	1,400,000	GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	1,243,945	0.23
355,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/12/2046	315,751	0.06	500,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 FRN 15/10/2031	445,740	0.08
680,000	FREMF 2013 K713 MORTGAGE TRSUT VAR 25/04/2046	605,335	0.11	1,500,000	GS MORTGAGE SECURITIES TRUST 2017 VAR 10/02/2029	1,343,471	0.25
1,300,000	FREMF 2018 K73 MORTGAGE TRUST FRN 25/09/2022	345,092	0.06	8,723,000	GSAA HOME EQUITY TRUST VAR 25/08/2035	1,694,129	0.32
3,000,000	FREMF 2018 K74 MORTGAGE TRUST FRN 25/03/2025	1,791,958	0.34	5,250,000	GSAA HOME EQUITY TRUST 2005-11 FRN 25/06/2035	175,141	0.03
20,000,000	FREMONT HOME LOAN TRUST VAR 25/02/2036	569,580	0.11	385,000	GSAA HOME EQUITY TRUST 2005-11 VAR 25/10/2035	5,353	0.00
16,800,000	GE-WMC MORTGAGE SECURITIES LLC VAR 25/12/2035	153,660	0.03	3,900,000	GSR MORTGAGE LOAN TRUST 2005-1F VAR 25/03/2035	53,521	0.01
500,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	109,635	0.02	500,000	HARBORVIEW MORTGAGE LOAN TRUST FRN 20/01/2031	384,948	0.07
1,720,000	GLS AUTO RECEIVABLES TRUST 3.25% 18/04/2022	288,526	0.05	2,710,000	HENDERSON REC LLC FRN 15/03/2041	135,290	0.03
750,000	GLS AUTO RECEIVABLES TRUST 3.35% 15/08/2022	222,846	0.04	2,088,000	HENDERSON REC LLC FRN 15/09/2045	122,608	0.02
550,000	GMAT 2015-1 TR VAR 25/11/2043	3,428	0.00	2,465,000	HENDERSON REC LLC FRN 15/11/2040	218,944	0.04
500,000	GMF FLOORPLAN OWNER REVOLVING TRUST FRN 15/09/2022	445,676	0.08	400,000	HERTZ FLEET FUNDING LLC FRN 10/04/2030	356,813	0.07
1,250,000	GMF FLOORPLAN OWNER REVOLVING TRUST FRN 15/09/2023	1,114,337	0.21	200,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2030	178,685	0.03
300,000	GMF FLOORPLAN OWNER REVOLVING TRUST FRN 18/01/2022	267,298	0.05	500,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2031	174,048	0.03
4,885,000	GNMA REMICS PASSTHRU SECS FRN 16/01/2033	23,917	0.00	600,000	HERTZ FLEET LEASE FDG LP VAR 10/05/2032	439,066	0.08
8,615,000	GNMA REMICS PASSTHRU SECS FRN 16/02/2033	77,774	0.01	280,000	HILTON GRAND VACATIONS TRUST 2014 A 2.07% 25/11/2026	32,493	0.01
20,000,000	GNMA REMICS PASSTHRU SECS FRN 16/11/2032	170,900	0.03	500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 9.00% 20/08/2044	448,805	0.08
1,823,000	GNMA REMICS PASSTHRU SECS VAR 20/02/2038	46,415	0.01	400,000	HOLMES MASTER ISSUER PLC VAR 15/10/2054	328,300	0.06
4,000,000	GNMA REMICS PASSTHRU SECS 4.00% 20/03/2038	36,429	0.01	100,000	HOME EQUITY ASSET TR VAR 25/03/2035	14,636	0.00
1,500,000	GOLD KEY RESORT VAR 17/03/2031	229,032	0.04	14,350,000	HOME EQUITY ASSET TR VAR 25/07/2036 USD (ISIN US437084UK05)	187,367	0.04
1,000,000	GOLUB CAPITAL LLC FRN 25/04/2026	357,503	0.07	3,000,000	HOME EQUITY ASSET TR VAR 25/07/2036 USD (ISIN US437084UP91)	350,844	0.07
500,000	GOLUB CAPITAL PARTNERS CLO FRN 05/05/2030	442,729	0.08	1,570,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAA16)	1,110,706	0.21
1,500,000	GOLUB CAPITAL PARTNERS CLO FRN 05/08/2030	1,326,916	0.25	800,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAC71)	713,575	0.13
2,000,000	GOLUB CAPITAL PARTNERS CLO FRN 05/11/2029	1,782,231	0.33	1,450,000	HOME PARTNERS OF AMERICA 2018 1 TRUST FRN 17/07/2037	1,295,484	0.24
500,000	GOSFORTH FUNDING PLC VAR 25/08/2060	294,117	0.06	2,500,000	HOME RE 2018 LTD FRN 25/10/2028 USD (ISIN US43730MAA62)	1,458,916	0.27
6,032,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	53,860	0.01	6,300,000	HomeBANC MORTGAGE TRUST FRN 25/07/2035	224,688	0.04
40,700,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/05/2031	239,231	0.04	180,000	HSI ASSET SECURITIZATION CORP VAR 25/01/2036	49,455	0.01
1,740,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/01/2047	684,474	0.13	400,000	HSI ASSET SECURITIZATION CORP VAR 25/12/2035	124,483	0.02
1,430,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 1.80% 16/02/2040	380,440	0.07	800,000	HUNT CRE LTD FRN 15/08/2034	713,564	0.13
2,100,000	GPMT 2018-FL1 LTD LLC VAR 19/12/2035 USD (ISIN US36255CAA71)	744,050	0.14	520,000	IHSFR 2017-SFR2 B TV 17/12/2036	463,208	0.09
250,000	GPMT 2018-FL1 LTD LLC VAR 19/12/2035 USD (ISIN US36255CAC38)	222,927	0.04	500,000	IMT TRUST 2017-APTS FRN 15/06/2034 USD (ISIN US44974AAG22)	444,564	0.08
500,000	GRACECHURCH CARD PROGRAMME FUNDING PLC FRN 15/07/2022	445,705	0.08	1,000,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033 USD (ISIN US46117MAA27)	888,716	0.17
850,000	GREYWOLF CLO I LTD VAR 15/10/2029	94,655	0.02	1,825,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033 USD (ISIN US46117MAJ36)	1,621,677	0.30
1,300,000	GS MORTGAGE SECURITIES CORP FRN 15/07/2032	1,157,127	0.22	200,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037 USD (ISIN US46185JAC27)	176,761	0.03
2,120,000	GS MORTGAGE SECURITIES CORP FRN 25/12/2034	545	0.00	1,850,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036 USD (ISIN US46187BAD55)	1,650,359	0.31
1,000,000	GS MORTGAGE SECURITIES CORP TRUST FRN 15/10/2031	890,642	0.17	600,000	INVITATION HOMES 2018 SFRI TRUST FRN 17/03/2037	492,142	0.09

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
1,260,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/01/2038	1,127,287	0.21	1,500,000	MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/06/2035	1,337,506	0.25
1,410,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/03/2037	1,259,041	0.24	800,000	MORGAN STANLEY CAPITAL I FRN 15/11/2034	713,351	0.13
1,500,000	INVITATION HOMES 2018-SFR3 FRN 17/06/2037 USD (ISIN US46185HAE27)	1,336,958	0.25	500,000	MORGAN STANLEY CAPITAL I TRUST 2007-TOP25 5.574% 12/11/2049	214,197	0.04
700,000	INVITATION HOMES 2018-SFR3 FRN 17/06/2037 USD (ISIN US46185HAJ14)	626,151	0.12	2,300,000	MOTEL 6 TRUST VAR 15/08/2034 USD (ISIN US61975FAJ84)	1,645,885	0.31
1,250,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037 USD (ISIN US46187VAE92)	1,113,583	0.21	250,000	MOTOR PLC VAR 25/10/2024	61,267	0.01
700,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037 USD (ISIN US46187VAJ89)	626,570	0.12	260,000	MOUNTAIN VIEW CLO LTD FRN 12/10/2030	46,303	0.01
500,000	JAMESTOWN CLO VIII LTD 3.84% 17/01/2027	445,477	0.08	165,000	MVV OWNER TRUST 2013-1 2.99% 20/12/2034	65,326	0.01
1,000,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SEC TRUST 2015 UES VAR 05/09/2032	894,384	0.17	1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	213,494	0.04
1,500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 FRN 15/06/2032	631,323	0.12	850,000	NATIONSTAR HECM LOAN TRUST 2017 1 FRN 25/09/2036	245,462	0.05
1,500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 VAR 05/07/2033	1,337,488	0.25	500,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/06/2035	379,629	0.07
400,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	356,897	0.07	2,000,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	1,785,106	0.33
1,300,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 15/10/2032	1,157,348	0.22	825,000	NAVISTAR FINANCIAL DEALER NOTE MASTER OWN TRUST II FRN 25/09/2023 USD (ISIN US63938PBD06)	736,303	0.14
700,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 15/06/2023	623,795	0.12	905,000	NAVISTAR FINANCIAL DEALER NOTE MASTER OWN TRUST II FRN 25/09/2023 USD (ISIN US63938PBE88)	807,213	0.15
1,475,000	JP MORGAN MORTGAGE TRUST FRN 25/04/2046	767,566	0.14	150,000	NAVISTAR FINANCIAL DEALER NOTE MASTER OWN TRUST II VAR 25/09/2023	133,981	0.03
1,175,000	JP MORGAN MORTGAGE TRUST FRN 25/05/2033	228,973	0.04	500,000	NCUA GTD NTS TR 2011 C1 VAR 09/03/2021	56,685	0.01
771,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2033	555,098	0.10	3,000,000	NELNET PRIVATE STUDENT LOAN CORP 3.60% 26/12/2040	810,278	0.15
1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014-C25 3.046% 15/04/2047	15,800	0.00	1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	679,169	0.13
1,400,000	LA HIPOTECARIA PANAMANIAN MORTGAGE TRUST 2007-1 VAR 23/12/2036	239,489	0.04	1,000,000	NEUBERGER BERMAN CLO XII FRN 21/10/2030	890,869	0.17
270,000	LCM LTD PARTNERSHIP FRN 20/07/2031	144,321	0.03	250,000	NEUBERGER BERMAN CLO XII VAR 17/10/2030	222,440	0.04
1,000,000	LCM LTD PARTNERSHIP FRN 20/10/2030	757,238	0.14	700,000	NEW CENTURY HOME EQUITY LOAN TRUST 2005 1 FRN 25/03/2035	467,629	0.09
90,000	LMREC CRE INC VAR 24/11/2031	10,195	0.00	350,000	NEW CENTURY HOME EQUITY LOAN TRUST 2005-2 VAR 25/06/2035	40,988	0.01
900,000	LOANCORE 2018 CRE1 FRN 15/05/2028	801,281	0.15	2,550,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 FRN 25/01/2048 USD (ISIN US64828FCQ37)	1,459,492	0.27
250,000	MADISON PARK FUNDING LTD FRN 20/07/2026	222,728	0.04	100,000	NEW YORK CITY TAX LIEN TRUST 3.22% 10/11/2031	24,838	0.00
480,000	MADISON PARK FUNDING XII LLC FRN 20/07/2026	427,853	0.08	500,000	NEXTGEAR FLOORPLAN MASTER OWNER TRUST VAR 17/10/2022	446,508	0.08
1,200,000	MARATHON CLO V LTD MARATHON CLO V LLC FRN 15/06/2028	1,070,320	0.20	100,000	NEXTGEAR FLOORPLAN MASTER OWNER TRUST 2.54% 18/04/2022	89,162	0.02
500,000	MARLETTE FUNDING TRUST 3.06% 17/07/2028	44,103	0.01	2,000,000	NISSAN MASTER OWNER TRUST RECEIVABLES FRN 17/10/2022	1,785,178	0.33
1,000,000	MARLETTE FUNDING TRUST 3.20% 15/09/2028	197,021	0.04	1,100,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/01/2036	285,208	0.05
1,500,000	MARLETTE FUNDING TRUST 3.86% 15/09/2028	1,348,348	0.25	800,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/06/2035	173,373	0.03
500,000	MARLIN LEASING RECEIVABLES XI LLC 3.05% 20/10/2020	64,129	0.01	1,350,000	OAKS MORTGAGE TRUST VAR 25/04/2046 USD (ISIN US67389MAJ09)	133,641	0.03
870,000	MARLIN LEASING RECEIVABLES XI LLC 3.36% 20/04/2023	779,659	0.15	2,335,000	OAKTOWN RE LTD VAR 25/07/2028	1,228,935	0.23
1,985,000	MARLIN LEASING RECEIVABLES XI LLC 3.54% 22/05/2023	1,793,846	0.35	3,500,000	OBX 2018 EXO1 TRUST FRN 25/11/2048	1,584,090	0.30
770,000	MASTER CREDIT CARDS PASS FCT FRN 21/01/2022	686,591	0.13	1,700,000	OCP CLO 2015-8 LTD VAR 17/04/2027	1,098,946	0.21
2,867,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	2,119	0.00	1,830,000	OCTAGON INVESTMENT PARTNERS XVII LTD FRN 19/07/2030	203,786	0.04
4,116,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2030	24,660	0.00				
2,200,000	MERRILL LYNCH MORTGAGE INVESTORS TRUST VAR 25/06/2035	34,358	0.01				
800,000	MFRA TRUST VAR 25/11/2047	477,355	0.09				
500,000	MONROE CAPITAL MML FRN 22/04/2029	444,380	0.08				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 17/07/2030	222,717	0.04	100,000	RAMP SERIES 2006 RZ2 TRUST VAR 25/05/2036	28,572	0.01
500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030	278,396	0.05	300,000	RASC SERIES 2005-EMX3 TRUST VAR 25/09/2035	12,149	0.00
600,000	ONEMAIN FINL ISSUANCE TR 2014-2 VAR 14/09/2032	434,024	0.08	250,000	RASC SERIES 2005-EMX4 TRUST VAR 25/11/2035	56,386	0.01
4,520,000	OPTEUM MORTGAGE ACCEPTANCE FRN 25/11/2035	156,542	0.03	3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	267,808	0.05
550,000	OPTION ONE MORTGAGE LOAN TRUST VAR 25/11/2035	183,117	0.03	40,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/09/2035	26,136	0.00
500,000	OPTION ONE MORTGAGE LOAN TRUST 2005 3 VAR 25/08/2035	357,764	0.07	250,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/11/2035	135,380	0.03
2,400,000	OPTION ONE MORTGAGE LOAN TRUST 2007-5 VAR 25/01/2036	14,711	0.00	900,000	RESIDENTIAL ASSET MORTGAGE PRODUCTS FRN 25/07/2035	586,184	0.11
400,000	OSCAR US FUNDING TRUST VAR 12/04/2021	47,246	0.01	400,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/03/2035	66,664	0.01
750,000	OSCAR US FUNDING TRUST 3.15% 10/08/2021	217,655	0.04	250,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/05/2035	222,694	0.04
350,000	OSCAR US FUNDING TRUST 3.23% 10/05/2022	314,601	0.06	41,800,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/09/2031	127,395	0.02
750,000	OSCAR US FUNDING TRUST 3.39% 12/09/2022	677,873	0.13	20,000,000	RESIDENTIAL ASSET SECURITIZATION TRUST 2004-A6 VAR 25/04/2036	247,463	0.05
530,000	OXFORD FINANCE FUNDING TRUST 3.968% 17/06/2024	155,265	0.03	600,000	RESIMAC TRIOMPHE TR IN RESPECT OF RESIMAC PREMIER SER 2017 1 VAR 11/09/2048	121,997	0.02
750,000	OZLM FUNDING LTD FRN 17/01/2031	167,038	0.03	500,000	RESIMAC VAR 10/04/2050	300,901	0.06
500,000	OZLM LIMITED FRN 17/10/2029	278,432	0.05	500,000	RESIMAC VAR 10/11/2049	227,538	0.04
1,000,000	PALMER SQUARE CLO 2014-1 LTD FRN 15/10/2025	357,398	0.07	1,000,000	RMF BUYOUT ISSUANCE TRUST VAR 25/11/2028 USD (ISIN US76971BAB62)	893,898	0.17
2,540,000	PALMER SQUARE CLO 2014-1 LTD FRN 15/11/2026	1,719,540	0.32	1,500,000	RMF COMMERCIAL MORTGAGE PASS THROUGH CERTIFICATES VAR 25/11/2028	513,807	0.10
2,500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAA55)	1,448,159	0.27	500,000	ROSY BLUE CARAT FRN 15/12/2025	445,434	0.08
250,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAC12)	219,602	0.04	200,000	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2015-4 2.58% 16/05/2022	80,936	0.02
500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700HAA86)	298,142	0.06	680,000	SAXON ASSET SECURITIES TRUST 2004-2 VAR 25/11/2035	-	0.00
1,250,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700JAA43)	1,075,356	0.20	4,048,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.41% 20/12/2023	1,649,350	0.31
1,705,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/08/2026	1,040,736	0.20	5,620,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.77% 20/01/2023	1,857,178	0.36
13,000,000	PARTS PRIVATE STUDENT LOAN TRUST 2007 CTI FRN 25/02/2033	767,420	0.14	1,370,000	SHACKLETON 2014-VI CLO LTD FRN 17/07/2028	697,423	0.13
500,000	PEPPER RESDNTL SECURITIES TRUST NO 18 VAR 12/08/2058	35,266	0.01	400,000	SHACKLETON 2014-VI CLO LTD VAR 17/07/2028	355,811	0.07
500,000	PEPPER RESDNTL SECURITIES TRUST NO 17 FRN 10/03/2058	782	0.00	1,700,000	SHELTER GROWTH CRE VAR 15/01/2035	436,989	0.08
1,500,000	PEPPERS RESIDENTIAL SECURITIES TRUST FRN 20/06/2060	785,128	0.15	2,000,000	SIERRA RECEIVABLES FUNDING 2.43% 20/06/2032	196,292	0.04
500,000	PEPPERS RESIDENTIAL SECURITIES TRUST VAR 16/01/2060	246,258	0.05	500,000	SILVERSTONE MASTER PLC VAR 21/01/2070 USD	302,087	0.06
500,000	PERMANENT MASTER ISSUER PLC VAR 15/07/2058	445,490	0.08	800,000	SLIDE 2018 FUN VAR 15/06/2031	689,181	0.13
1,000,000	PFS FINANCING VAR 15/07/2022	890,895	0.17	2,100,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	1,515,580	0.28
1,500,000	PFS FINANCING VAR 17/10/2022	1,336,615	0.25	1,440,000	SLM STUDENT LOAN TRUST 2005 8 VAR 25/01/2028	387,240	0.07
1,000,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.61% 16/10/2023	902,574	0.17	1,000,000	SLM STUDENT LOAN TRUST 2006 FRN 25/03/2044	836,502	0.16
1,000,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	892,223	0.17	800,000	SOCI PROFESSIONAL LOAN PROGRAM FRN 25/06/2033	123,904	0.02
200,000	PURCHASING POWER FUNDING 3.58% 15/08/2022	178,365	0.03	10,360,000	SOCI PROFESSIONAL LOAN PROGRAM 2.42% 25/03/2030	890,483	0.17
2,710,000	RADNOR RE LTD VAR 25/03/2028	1,082,002	0.20	7,000,000	SOCIAL PROFESSIONAL LOAN PROGRAM FRN 27/10/2036	1,123,503	0.21
1,000,000	RAIT INVESTMENT TRUST 5.25% 25/10/2034	-	0.00	1,500,000	SOFI CONSUMER LOAN PROGRAM 2017-4 LLC 3.54% 26/11/2027	617,299	0.12
11,725,000	RALI SERIES 2002 QS16 TRUST FRN PERPETUAL	931	0.00	400,000	SOFI CONSUMER LOAN PROGRAM 2.93% 26/04/2027	6,559	0.00

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
250,000	SOFI CONSUMER LOAN PROGRAM 3.05% 26/12/2025	24,339 0.00	800,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005- 2XS VAR 25/02/2035	1,333 0.00
750,000	SOFI CONSUMER LOAN PROGRAM 3.18% 25/11/2025	90,810 0.02	2,000,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS VAR 25/05/2039	1,142,192 0.21
645,000	SOFI CONSUMER LOAN PROGRAM 3.20% 25/08/2027	81,817 0.02	400,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS 3.192% 25/05/2037	92,932 0.02
8,000,000	SOFI CONSUMER LOAN PROGRAM 3.26% 25/08/2025	1,479,226 0.28	1,375,000	SYNCHRONY CREDIT CARD MASTER NOTES TRUST 2.37% 15/03/2023	1,225,924 0.23
1,750,000	SOFI CONSUMER LOAN PROGRAM 3.28% 26/01/2026	245,456 0.05	600,000	TCF AUTO REC OWNER TRUST 2016-PT1 1.93% 15/06/2022	71,609 0.01
1,000,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 FRN 25/07/2039	133,555 0.03	1,200,000	TERWIN MORTGAGE TRUST VAR 25/01/2037	54,052 0.01
750,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 2 LLC 3.09% 27/10/2025	63,817 0.01	3,850,000	TERWIN MORTGAGE TRUST VAR 25/04/2037	379,580 0.07
200,000	SOFI PROFESSIONAL LOAN PROGRAM 2017-F LLC 2.05% 25/01/2041	30,176 0.01	400,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	288,799 0.05
1,250,000	SOFI PROFESSIONAL LOAN PROGRAM 2018 B TRUST 2.64% 26/08/2047	357,708 0.07	550,000	THE BANCORP COMMERCIAL MORTGAGE TRUST FRN 15/09/2035	405,521 0.08
700,000	SOFI PROFESSIONAL LONA PROGRAM 2015-B LLC FRN 25/04/2035	76,495 0.01	400,000	TIDEWATER AUTO RECEIVABLES TRUST 3.12% 15/07/2022	69,812 0.01
700,000	SOFI PROFESSIONAL LONA PROGRAM 2015-C LLC FRN 27/08/2035	83,835 0.02	1,440,000	TLF NATIONAL TAX LIEN TRUST 3.09% 15/12/2029	359,476 0.07
200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-A LLC FRN 25/08/2036	36,292 0.01	1,250,000	TOWD POINT ASSET TRUST 2018 FRN 25/01/2046	699,181 0.13
200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/01/2039	33,928 0.01	600,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055 USD (ISIN US89172EAA29)	146,148 0.03
5,200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/10/2036	881,956 0.17	3,550,000	TOWD POINT MORTGAGE TRUST 2015-2 2.75% 25/11/2060	945,356 0.18
250,000	SOFI PROFESSIONAL LONA PROGRAM 2017-A LLC FRN 26/03/2040	43,333 0.01	5,000,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/04/2055	1,636,784 0.31
300,000	SOFI PROFESSIONAL LONA PROGRAM 2017-C LLC FRN 25/07/2040	62,380 0.01	600,000	TOWD POINT MORTGAGE TRUST 2016-2 3.50% 25/02/2057	158,373 0.03
500,000	SOFI PROFESSIONAL LONA PROGRAM 2017-E LLC FRN 26/11/2040	77,007 0.01	700,000	TRAFIGURA SECURITISATION FRN 15/12/2020	624,374 0.12
610,000	SOUNDVIEW HOME LOAN TRUST 2006-2 VAR 25/03/2036	211,002 0.04	1,250,000	TRAFIGURA SECURITISATION VAR 15/03/2022	1,111,533 0.21
1,500,000	SPRINGLEAF FUNDING TRUST 2015 B 3.48% 15/05/2028	1,339,762 0.25	430,000	TRAFIGURA SECURITISATION VAR 15/12/2020	384,231 0.07
500,000	STARWOOD WAYPOINT HOMES 2017-1 TRUST FRN 17/01/2035	446,565 0.08	250,000	TRAFIGURA SECURITISATION 4.29% 15/03/2022	228,055 0.04
500,000	STEWART PARK CLO LTD VAR 15/01/2030	111,359 0.02	500,000	TRALEE CDO LTD FRN 20/10/2028	342,642 0.06
1,000,000	STONEMONT PORTFOLIO TRUST 2017 FRN 20/08/2030	776,186 0.15	1,500,000	TRILLIUM CREDIT CARD TRUST 11 VAR 26/09/2023	1,337,413 0.25
2,400,000	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST VAR 25/04/2031	215,020 0.04	2,140,000	UNITED AUTO CREDIT SEC TRUST 2017-1 4.84% 10/08/2023	1,938,360 0.37
3,000,000	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST 0% 25/03/2037	- 0.00	1,250,000	UNITED AUTO CREDIT SECURITIZATION 3.56% 10/08/2022	475,505 0.09
52,700,000	STRUCTURED ASSET INVESTMENT LOAN TRUST 2006-1 VAR 25/01/2033	179,204 0.03	745,000	UNITED AUTO CREDIT SECURITIZATION 5.26% 10/05/2023	676,974 0.13
200,000	STRUCTURED ASSET INVESTMENT LOAN TRUST 2006-1 VAR 25/11/2034	7,434 0.00	400,000	VERIZON OWNER TRUST 2016-2 FRN 20/04/2022	280,328 0.05
16,580,668	STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035	15,718 0.00	600,000	VERIZON OWNER TRUST 2016-2 FRN 20/09/2022	534,904 0.10
6,250,000	STRUCTURED ASSET SECURITIES CORP FRN 25/04/2036	440,550 0.08	1,750,000	VEROS AUTO RECEIVABLES TRUST 2017-1 3.63% 15/05/2023	355,325 0.07
754,000	STRUCTURED ASSET SECURITIES CORP VAR 25/02/2033	38,965 0.01	1,200,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,089,358 0.20
500,000	STRUCTURED ASSET SECURITIES CORP VAR 25/02/2035	1,319 0.00	500,000	VERUS SECURITIZATION TRUST 2018 1 VAR 25/01/2058	448,182 0.08
			750,000	VMC FINANCE 2018 FL1 LLC VAR 15/10/2035	667,657 0.13
			75,000	VOLKSWAGEN AUTO LOAN ENHANCED TRUST FRN 20/07/2021	21,819 0.00
			100,000	VOLVO FINANCIAL EQUIPEMENT LLC FRN 15/11/2022	89,331 0.02
			750,000	VOLVO FINANCIAL EQUIPMENT LLC SERIES 2019 1 FRN 17/07/2023	671,326 0.13
			600,000	WAMU COMMERCIAL MORTGAGE SECURITIES TR PRVT PLACEMENT VAR 23/11/2043	317,526 0.06

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
250,000	WELK RESORTS 2015-A LLC 3.10% 15/03/2029	24,696	0.00				
1,500,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2022	1,335,444	0.25	Geldmarktinstrumente	31,222,929 5.86		
515,000	WELLS FARGO HOME EQUITY ABS TRUST VAR 25/01/2037	27,970	0.01	Anleihen	31,222,929 5.86		
275,000	WELLS FARGO HOME EQUITY ASSET BACKED SECURITIES 2006-2 TRUST FRN 25/07/2036	15,059	0.00	<i>Allgemeine Industrie</i>	2,648,944 0.50		
4,516,000	WESTGATE RESORTS LTD 3.05% 20/12/2030	1,638,365	0.31	1,400,000	BELL CANADA DISC COML 0% 09/01/2020	1,246,626	0.23
250,000	WESTGATE RESORTS LTD 3.38% 20/12/2031	134,695	0.03	575,000	BELL CANADA DISC COML 0% 15/01/2020	511,855	0.10
1,050,000	WESTGATE RESORTS LTD 3.58% 20/12/2031	565,672	0.11	1,000,000	DOMINION RESPECTIVE INC 0% 08/01/2020	890,463	0.17
1,500,000	WESTGATE RESORTS LTD 4.05% 20/12/2030	546,526	0.10	<i>Allgemeiner Einzelhandel</i>	1,780,351	0.33	
100,000	WESTGATE RESORTS 2016-1 LLC 3.50% 20/12/2028	22,711	0.00	2,000,000	AUTOZONE INC 0% 14/01/2020	1,780,351	0.33
1,000,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST FRN 15/09/2021	96,005	0.02	<i>Alternative Energie</i>	3,406,807	0.64	
63,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2016-1 2.59% 15/12/2022	44,984	0.01	1,400,000	NATIONAL GRID USA 0% 06/02/2020	1,244,716	0.23
2,500,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 3.32% 16/10/2023	2,244,751	0.43	940,000	NATIONAL GRID USA 0% 12/02/2020	835,316	0.16
250,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2014-2 2.67% 17/05/2021	80,531	0.02	490,000	PUGET SOUND ENERGY INC 0% 06/01/2020	436,384	0.08
200,000	WHEELS SPV LLC 1.88% 20/04/2026	20,930	0.00	1,000,000	PUGET SOUND ENERGY INC 0% 10/01/2020	890,391	0.17
250,000	WIND RIVER CLI I LTD FRN 15/10/2027	222,630	0.04	<i>Banken</i>	2,410,749	0.45	
350,000	WIND RIVER CLI I LTD FRN 20/10/2030	232,529	0.04	600,000	LLOYDS BANK CORPORATE MARKET FRN 19/07/2021	536,379	0.10
3,400,000	WINWATER MORTGAGE LOAN TRUST VAR 20/02/2045	287,259	0.05	1,000,000	NORDEA BANK ABP 0% 31/01/2020	894,609	0.17
500,000	WORLD OMNI AUTO RECEIVABLES TRUST 3.24% 15/04/2022	146,612	0.03	500,000	TORONTO DOMINION BANK NEW YORK VAR 27/02/2020	445,434	0.08
<i>Immobilienbezogene Anlagefonds</i>	759,711	0.14	600,000	WM CREDIT INC 0% 06/01/2020	534,327	0.10	
200,000	GRANITE POINT MORTGAGE TRUST INC 3.06% 15/04/2029	2,600	0.00	<i>Bauwirtschaft und Baustoffe</i>	445,278	0.08	
850,000	STARWOOD WAYPOINT HOMES FRN 17/01/2035	757,111	0.14	500,000	SHERWIN WILLIAMS CO 0% 06/01/2020	445,278	0.08
<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	863,967	0.16	<i>Elektrizität</i>	5,965,012	1.13		
1,150,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/06/2035	350,359	0.07	500,000	AMERICAN ELECTRIC POWER INC 0% 22/01/2020	444,865	0.08
3,750,000	READYCAP COMMERCIAL MORTGAGE TRUST 3.804% 25/06/2055	513,608	0.09	2,000,000	CONSOLIDATED EDISON CO OF NEW YORK INC 0% 07/01/2020	1,781,024	0.34
<i>Medien</i>	1,555,789	0.29	1,400,000	EVERSOURCE ENERGY 0% 13/01/2020	1,246,383	0.24	
1,750,000	MEREDITH CORP VAR 15/11/2034	1,555,789	0.29	1,400,000	NEXTERA ENERGY CAPITAL HOLDING PLC 0% 15/01/2020	1,246,182	0.23
<i>Öl- und Gasproduzenten</i>	227,541	0.04	1,400,000	PPL CAPITAL FUNDING INC 0% 10/01/2020	1,246,558	0.24	
750,000	CHESAPEAKE ENERGY CORP FRN 15/07/2029	227,541	0.04	<i>Finanzdienstleistungen</i>	4,228,477	0.79	
Sonstige übertragbare Wertpapiere	34,693	0.01	515,000	ENEL FINANCE INTERNATIONAL NV 0% 14/01/2020	458,399	0.09	
Anleihen	34,692	0.01	315,000	ENEL FINANCE INTERNATIONAL NV 0% 20/02/2020	279,797	0.05	
<i>Finanzdienstleistungen</i>	34,692	0.01	323,000	ENEL FINANCE INTERNATIONAL NV 0% 23/01/2020	287,346	0.05	
12,500	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	18,993	0.01	1,000,000	ERAC USA FINANCE LLC 0% 07/01/2020	890,548	0.17
15,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	15,699	0.00	500,000	ERAC USA FINANCE LLC 0% 14/01/2020	445,048	0.08
Durch Immobilien und Anlagen gesicherte Wertpapiere	1	0.00	500,000	GENERAL MOTORS FINANCIAL CO 0% 06/01/2020	445,259	0.08	
<i>Finanzdienstleistungen</i>	1	0.00	1,600,000	GENERAL MOTORS FINANCIAL CO 0% 07/02/2020	1,422,080	0.27	
4,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00	<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	1,780,109	0.33	
				600,000	BOSTON SCIENTIFIC CORP 0% 06/01/2020	534,333	0.10
				1,400,000	BOSTON SCIENTIFIC CORP 0% 21/01/2020	1,245,776	0.23
				<i>Haushaltswaren und Heimwerker</i>	890,423	0.17	
				1,000,000	MOHAWK INDUSTRIES INC 0% 09/01/2020	890,423	0.17

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIN
	EUR	
<i>Immobilienbezogene Anlagefonds</i>	2,136,985	0.40
1,400,000 UDR INC REIT 0% 06/01/2020	1,246,813	0.23
1,000,000 UDR INC REIT 0% 14/01/2020	890,172	0.17
<i>Luft- und Raumfahrt und Verteidigung</i>	1,265,997	0.24
1,425,000 BOEING CO 0% 18/02/2020	1,265,997	0.24
<i>Ölbranche: Maschinen, Dienstleistungen und Vertrieb</i>	333,905	0.06
375,000 ENABLE MIDSTREAM PARTNERS LP 0% 09/01/2020	333,905	0.06
<i>Öl- und Gasproduzenten</i>	2,884,062	0.54
1,400,000 CANADIAN NATURAL RESOURCES LTD 0% 21/01/2020	1,245,688	0.24
1,220,000 ENI FINANCE USA INC 0% 02/01/2020	1,086,727	0.20
620,000 ENI FINANCE USA INC 0% 22/01/2020	551,647	0.10
<i>Technologie-Hardware und Geräte</i>	1,045,830	0.20
600,000 BROADCOM INC 0% 09/01/2020	534,229	0.10
575,000 BROADCOM INC 0% 21/01/2020	511,601	0.10
Gesamtwertpapierbestand	520,386,516	97.64

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	USD	
Positive Positionen	35,832,122	94.74
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	35,832,122	94.74
Anleihen	35,832,122	94.74
<i>China</i>	3,843,224	10.16
7,000,000 CHINA 3.30% 04/07/2023	1,021,342	2.70
11,000,000 CHINA 3.80% 09/07/2023	1,632,344	4.32
500,000 CHINA 3.80% 22/05/2021	73,021	0.19
2,500,000 CHINA 4.10% 04/12/2022	371,538	0.98
5,000,000 PEOPLES REPUBLIC OF CHINA 3.48% 29/06/2027	744,979	1.97
<i>Indien</i>	7,415,650	19.61
10,000,000 INDIA 6.45% 07/10/2029	139,016	0.37
160,000,000 INDIA 6.84% 19/12/2022	2,276,931	6.02
200,000,000 INDIA 7.80% 11/04/2021	2,870,822	7.59
140,330,000 INDIA 8.28% 21/09/2027	2,128,881	5.63
<i>Indonesien</i>	7,698,151	20.36
33,000,000,000 INDONESIA 10.00% 15/09/2024	2,700,080	7.15
35,000,000,000 INDONESIA 7.00% 15/05/2022	2,574,178	6.81
4,000,000,000 INDONESIA 7.00% 15/09/2030	286,781	0.76
18,000,000,000 INDONESIA 8.25% 15/05/2029	1,403,182	3.71
2,000,000,000 INDONESIA 8.25% 15/05/2036	152,238	0.40
6,750,000,000 INDONESIA 8.25% 15/07/2021	504,423	1.33
1,000,000,000 INDONESIA 8.375% 15/04/2039	77,269	0.20
<i>Malaysia</i>	3,956,562	10.46
1,000,000 MALAYSIA 3.885% 15/08/2029	255,939	0.68
12,500,000 MALAYSIA 3.90% 30/11/2026	3,161,324	8.35
750,000 MALAYSIA 4.498% 15/04/2030	198,864	0.53
1,000,000 MALAYSIA 4.642% 07/11/2033	270,159	0.71
250,000 MALAYSIA 4.893% 08/06/2038	70,276	0.19
<i>Philippinen</i>	2,518,777	6.66
4,000,000 PHILIPPINES 3.50% 20/03/2021	78,783	0.21
110,000,000 PHILIPPINES 6.25% 22/03/2028	2,439,994	6.45
<i>Singapur</i>	5,890,251	15.57
4,000,000 SINGAPORE 2.625% 01/05/2028	3,191,074	8.44
350,000 SINGAPORE 2.75% 01/03/2046	295,232	0.78
450,000 SINGAPORE 2.75% 01/07/2023	348,226	0.92
1,000,000 SINGAPORE 2.875% 01/07/2029	817,881	2.16
1,500,000 SINGAPORE 2.875% 01/09/2030	1,237,838	3.27
<i>Thailand</i>	4,509,507	11.92
45,000,000 THAILAND 1.875% 17/06/2022	1,527,389	4.04
20,000,000 THAILAND 2.00% 17/12/2022	683,243	1.81
2,000,000 THAILAND 3.30% 17/06/2038	82,169	0.22
48,000,000 THAILAND 3.40% 17/06/2036	1,971,799	5.20
7,000,000 THAILAND 3.65% 17/12/2021	244,907	0.65
Gesamtwertpapierbestand	35,832,122	94.74

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	2,435,465,174	83.94			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,226,137,698	76.72			
Anleihen	2,226,137,698	76.72			
<i>Ägypten</i>	103,579,252	3.57			
11,000,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	9,953,114	0.34			
200,000,000 EGYPT 14.40% 10/09/2029	11,526,436	0.40			
200,000,000 EGYPT 15.90% 02/07/2024	11,844,873	0.41			
316,000,000 EGYPT 16.10% 07/05/2029	19,744,310	0.67			
112,500,000 EGYPT 16.30% 09/04/2024	6,716,911	0.23			
140,000,000 EGYPT 16.50% 02/04/2026	8,645,021	0.30			
15,000,000 EGYPT 5.75% REGS 29/04/2020	13,530,134	0.47			
5,200,000 EGYPT 6.125% REGS 31/01/2022	4,832,780	0.17			
2,700,000 EGYPT 6.875% REGS 30/04/2040	2,429,110	0.08			
3,600,000 EGYPT 7.60% REGS 01/03/2029	3,511,066	0.12			
3,300,000 EGYPT 7.903% REGS 21/02/2048	3,082,700	0.11			
4,000,000 EGYPT 8.15% REGS 20/11/2059	3,810,049	0.13			
4,000,000 EGYPT 8.50% REGS 31/01/2047	3,952,748	0.14			
<i>Angola</i>	18,088,252	0.62			
4,000,000 ANGOLA 8.25% REGS 09/05/2028	3,845,488	0.13			
10,700,000 ANGOLA 9.375% REGS 08/05/2048	10,443,010	0.36			
3,643,000 ANGOLA 9.50% REGS 12/11/2025	3,799,754	0.13			
<i>Argentinien</i>	28,385,225	0.98			
12,500,000 ARGENTINA 5.875% 11/01/2028	5,261,693	0.18			
2,500,000 ARGENTINA 6.875% 11/01/2048	1,069,944	0.04			
14,000,000 ARGENTINA 7.82% 31/12/2033	11,168,760	0.38			
20,700,000 PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	7,999,515	0.28			
4,700,000 PROVINCIA DE BUENOS AIRES 6.50% REGS 15/02/2023	1,743,522	0.06			
3,000,000 PROVINCIA DE BUENOS AIRES 7.875% REGS 15/06/2027	1,141,791	0.04			
<i>Armenien</i>	16,124,404	0.56			
16,200,000 ARMENIA 3.95% REGS 26/09/2029	14,300,235	0.50			
2,000,000 ARMENIA 6.00% REGS 30/09/2020	1,824,169	0.06			
<i>Aserbaidshjan</i>	9,309,775	0.32			
10,600,000 AZERBAIJAN 3.50% REGS 01/09/2032	9,309,775	0.32			
<i>Bahrain</i>	69,630,096	2.40			
10,000,000 BAHRAIN 5.875% REGS 26/01/2021	9,193,096	0.32			
14,830,000 BAHRAIN 6.00% REGS 19/09/2044	13,890,657	0.48			
10,500,000 BAHRAIN 7.00% REGS 12/10/2028	11,073,641	0.38			
8,000,000 BAHRAIN 7.50% REGS 20/09/2047	8,689,069	0.30			
5,000,000 BBK 5.50% 09/07/2024	4,615,880	0.16			
19,700,000 OIL GAS HOLDING 7.50% REGS 25/10/2027	20,302,231	0.70			
1,800,000 OIL GAS HOLDING 7.625% REGS 07/11/2024	1,865,522	0.06			
<i>Bolivien</i>	5,198,092	0.18			
5,800,000 BOLIVIA 4.50% REGS 20/03/2028	5,198,092	0.18			
			<i>Brasilien</i>	30,978,278	1.07
			7,400,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024	6,930,817	0.24
			10,000,000 BRAZIL 2.875% 01/04/2021	10,338,350	0.36
			15,500,000 BRAZIL 4.75% 14/01/2050	13,709,111	0.47
			<i>Britische Jungferninseln</i>	4,532,784	0.16
			5,000,000 SINOCHEM OVERSEAS CAPITAL 4.50% REGS 12/11/2020	4,532,784	0.16
			<i>Chile</i>	21,425,771	0.74
			6,800,000 CENCOSUD SA 4.375% REGS 17/07/2027	5,987,514	0.21
			2,000,000 CHILE 3.24% 02/02/2028	1,877,078	0.06
			1,000,000 CHILE 3.50% 25/01/2050	933,506	0.03
			5,600,000 EMPRESA NACIONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	5,110,418	0.18
			8,000,000 INVRSIONES CMPC NOTES SA 4.375% REGS 04/04/2027	7,517,255	0.26
			<i>China</i>	29,231,755	1.01
			17,400,000 CHINA DEVELOPMENT BANK 2.75% 16/11/2022	15,748,434	0.55
			99,000,000 CHINA 4.08% 22/10/2048	13,483,321	0.46
			<i>Costa Rica</i>	11,203,918	0.39
			13,500,000 COSTA RICA 5.625% REGS 30/04/2043	11,203,918	0.39
			<i>Dominikanische Republik</i>	52,176,808	1.80
			8,000,000 DOMINICAN REPUBLIC 5.50% REGS 27/01/2025	7,674,584	0.26
			6,000,000 DOMINICAN REPUBLIC 5.875% REGS 18/04/2024	5,738,111	0.20
			14,500,000 DOMINICAN REPUBLIC 6.40% REGS 05/06/2049	14,189,655	0.49
			16,300,000 DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	16,604,362	0.57
			3,600,000 DOMINICAN REPUBLIC 6.875% REGS 29/01/2026	3,663,245	0.13
			4,000,000 DOMINICAN REPUBLIC 7.45% REGS 30/04/2044	4,306,851	0.15
			<i>Ecuador</i>	35,076,945	1.21
			332,000 ECUADOR 10.50% REGS 24/03/2020	300,671	0.01
			9,100,000 ECUADOR 10.75% REGS 31/01/2029	7,937,673	0.27
			19,533,000 ECUADOR 7.875% REGS 23/01/2028	15,527,734	0.54
			5,700,000 ECUADOR 7.875% REGS 27/03/2025	4,650,235	0.16
			5,000,000 ECUADOR 8.875% REGS 23/10/2027	4,109,844	0.14
			3,000,000 ECUADOR 9.65% REGS 13/12/2026	2,550,788	0.09
			<i>El Salvador</i>	13,580,566	0.47
			1,000,000 EL SALVADOR 6.375% REGS 18/01/2027	952,321	0.03
			10,050,000 EL SALVADOR 7.125% REGS 20/01/2050	9,574,717	0.33
			2,000,000 EL SALVADOR 7.625% REGS 01/02/2041	2,036,383	0.07
			1,000,000 EL SALVADOR 7.65% REGS 15/06/2035	1,017,145	0.04
			<i>Elfenbeinküste</i>	15,458,547	0.53
			4,050,000 IVORY COAST 5.25% REGS 22/03/2030	4,140,153	0.14
			10,810,000 REPUBLIC OF COTE D IVOIRE 6.875% REGS 17/10/2040	11,318,394	0.39
			<i>Ghana</i>	14,374,194	0.50
			3,000,000 GHANA 7.625% REGS 16/05/2029	2,728,143	0.10
			2,300,000 GHANA 7.875% REGS 26/03/2027	2,156,345	0.07
			1,000,000 GHANA 8.125% REGS 18/01/2026	961,595	0.03

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
9,380,000	GHANA 8.125% REGS 26/03/2032	0.30	10,600,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	0.23	
	<i>Großbritannien</i>	17,841,711	0.61	17,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	0.52
13,400,000	KONDOR FINANCE PLC 7.625% REGS 08/11/2026	0.42	7,200,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	0.22	
6,000,000	STATE BANK INDIA LONDON 4.50% 28/09/2023	0.19	2,443,000	FUFENG GROUP LTD 5.875% 28/08/2021	0.08	
	<i>Guatemala</i>	4,622,383	0.16	1,000,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	0.03
5,000,000	GUATEMALA 4.375% REGS 05/06/2027	0.16	6,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	0.20	
	<i>Hongkong (China)</i>	12,084,325	0.42	3,000,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1567903627)	0.09
13,000,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	0.42	13,000,000	MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	0.42	
	<i>Indien</i>	4,586,771	0.16	2,800,000	OMGRID FUND 5.196% REGS 16/05/2027	0.09
5,000,000	SHRIRAM TRANSPORT FINANCE LTD 5.95% REGS 24/10/2022	0.16	7,000,000	QIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	0.23	
	<i>Indonesien</i>	134,272,654	4.62		<i>Kasachstan</i>	28,262,965
7,940,000	BANK MANDIRI PT 3.75% 11/04/2024	0.25	3,760,000	KAZAKHSTAN 0.60% REGS 30/09/2026	0.13	
5,000,000	INDONESIA 1.40% 30/10/2031	0.17	15,500,000	NATIONAL COMPANY KAZMUNAYGAS JSC 5.75% REGS 19/04/2047	0.57	
5,000,000	INDONESIA 1.45% 18/09/2026	0.18	7,232,000	REPUBLIC OF KAZAKHSTAN 4.875% REGS 14/10/2044	0.27	
9,340,000	INDONESIA 2.15% REGS 18/07/2024	0.34		<i>Katar</i>	16,900,582	
5,000,000	INDONESIA 2.875% REGS 08/07/2021	0.18	12,700,000	QATAR 4.817% REGS 14/03/2049	0.48	
12,400,000	INDONESIA 3.90% REGS 20/08/2024	0.40	2,500,000	QATAR 5.103% REGS 23/04/2048	0.10	
3,800,000	INDONESIA 4.10% 24/04/2028	0.13		<i>Kenia</i>	10,576,653	
6,550,000	INDONESIA 4.15% REGS 29/03/2027	0.22	3,500,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	0.11	
3,700,000	INDONESIA 4.55% REGS 29/03/2026	0.12	2,500,000	KENYA 6.875% REGS 24/06/2024	0.08	
100,000,000,000	INDONESIA 7.00% 15/09/2030	0.22	5,050,000	KENYA 8.00% REGS 22/05/2032	0.17	
250,000,000,000	INDONESIA 7.50% 15/06/2035	0.56		<i>Kolumbien</i>	10,952,205	
2,400,000	LEMBAGA PEMBIAYAAN EKSPOR INDONESIA 3.875% 06/04/2024	0.08	10,000,000	COLOMBIA 2.625% 15/03/2023	0.31	
11,430,000	PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	0.39	2,000,000	COLOMBIA 4.50% 15/03/2029	0.07	
7,600,000	PERUSAHAAN LISTRIK NEGARA 3.375% REGS 05/02/2030	0.23		<i>Kroatien</i>	19,655,399	
9,000,000	PERUSAHAAN LISTRIK NEGARA 4.125% REGS 15/05/2027	0.29	4,000,000	CROATIA 6.00% REGS 26/01/2024	0.14	
6,000,000	PERUSAHAAN LISTRIK NEGARA 4.375% REGS 05/02/2050	0.19	2,000,000	CROATIA 6.375% REGS 24/03/2021	0.06	
1,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% REGS 24/10/2042	0.03	15,000,000	CROATIA 6.625% REGS 14/07/2020	0.48	
14,500,000	PT PERTAMINA 4.70% REGS 30/07/2049	0.48		<i>Kuwait</i>	6,134,450	
4,500,000	PT PERTAMINA 5.625% REGS 20/05/2043	0.16	6,400,000	KUWAIT 3.50% REGS 20/03/2027	0.21	
	<i>Irland</i>	41,060,941	1.42		<i>Libanon</i>	18,951,314
7,000,000	CBOM FINANCE PLC 5.15% REGS 20/02/2024	0.26	2,314,000	LEBANON 6.00% 27/01/2023	0.03	
10,400,000	CBOM FINANCE PLC 5.55% REGS 14/02/2023	0.33	7,000,000	LEBANON 6.10% 04/10/2022	0.11	
2,000,000	MMC FINANCE DAC 6.625% REGS 14/10/2022	0.07	4,300,000	LEBANON 6.25% 04/11/2024	0.06	
10,400,000	MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	0.34	10,479,000	LEBANON 6.60% 27/11/2026	0.15	
5,650,000	RZD CAPITAL PLC 2.20% 23/05/2027	0.21	5,421,000	LEBANON 6.65% 03/11/2028	0.07	
2,000,000	RZD CAPITAL PLC 3.374% 20/05/2021	0.07	14,500,000	LEBANON 6.85% 23/03/2027	0.20	
2,500,000	RZD CAPITAL PLC 7.487% 25/03/2031	0.14	2,500,000	LEBANON 7.00% 22/04/2031	0.03	
	<i>Kaimaninseln</i>	68,830,572	2.37		<i>Luxemburg</i>	88,007,652
8,400,000	BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	0.26	45,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG FRN 12/10/2020 EUR	1.56	

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
5,000,000	MHP LUX SA 6.25% REGS 19/09/2029	4,389,421	0.15		
30,150,000	MHP LUX SA 6.95% REGS 03/04/2026	28,214,222	0.97		
5,050,000	MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028	4,707,770	0.16		
5,000,000	SB CAPITAL SA 5.125% REGS 29/10/2022	4,728,330	0.16		
1,000,000	SB CAPITAL SA 5.25% REGS 23/05/2023	955,759	0.03		
	<i>Malaysia</i>	61,946,797	2.14		
40,000,000	MALAYSIA 3.844% 15/04/2033	8,886,968	0.31		
230,000,000	MALAYSIA 3.882% 10/03/2022	51,021,169	1.76		
2,200,000	SSG RESOURCES LTD 4.25% 04/10/2022	2,038,660	0.07		
	<i>Marokko</i>	26,914,526	0.93		
26,860,000	MOROCCO 1.50% REGS 27/11/2031	26,914,526	0.93		
	<i>Mauritius</i>	1,795,029	0.06		
2,000,000	NEERG ENERGY LTD 6.00% REGS 13/02/2022	1,795,029	0.06		
	<i>Mexiko</i>	136,257,986	4.69		
2,713,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	2,499,827	0.09		
9,200,000	MEXICO 3.75% 11/01/2028	8,521,208	0.29		
1,600,000	MEXICO 4.00% 15/03/2115	1,802,576	0.06		
6,400,000	MEXICO 4.15% 28/03/2027	6,112,128	0.21		
2,900,000	MEXICO 6.50% 10/06/2021	13,638,371	0.47		
5,000,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	4,529,310	0.16		
10,000,000	PETROLEOS MEXICANOS PEMEX 3.125% REGS 27/11/2020	10,259,600	0.35		
4,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	4,156,360	0.14		
3,200,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	2,987,560	0.10		
3,650,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	3,235,542	0.11		
2,900,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	2,710,835	0.09		
3,000,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	2,396,673	0.08		
10,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	9,451,715	0.33		
11,750,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	11,009,829	0.38		
16,470,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	14,790,060	0.51		
8,800,000	PETROLEOS MEXICANOS PEMEX 6.84% REGS 23/01/2030	8,390,457	0.29		
6,530,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	27,830,276	0.96		
418,250	PETROLEOS MEXICANOS PEMEX 7.65% REGS 24/11/2021	1,935,659	0.07		
	<i>Mongolei</i>	12,492,089	0.43		
6,200,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	5,868,265	0.20		
2,000,000	MONGOLIA 5.125% REGS 05/12/2022	1,827,154	0.06		
5,200,000	MONGOLIA 5.625% REGS 01/05/2023	4,796,670	0.17		
	<i>Namibia</i>	12,995,492	0.45		
14,000,000	NAMIBIA 5.25% REGS 29/10/2025	12,995,492	0.45		
	<i>Niederlande</i>	103,017,488	3.55		
14,000,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	14,058,380	0.48		
6,900,000	GTH 7.25% REGS 26/04/2023	6,932,733	0.24		
5,600,000	MANIJESA CAPITAL B V 4.625% REGS 10/08/2030	5,190,464	0.18		
11,400,000	MDGH GMTN BV 2.875% REGS 07/11/2029	10,254,770	0.35		
1,600,000	METINVEST BV 7.75% REGS 23/04/2023	1,505,361	0.05		
10,400,000	METINVEST BV 8.50% REGS 23/04/2026	9,979,784	0.34		
19,000,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	8,321,069	0.29		
9,570,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	4,111,818	0.14		
7,000,000	PETROBRAS GLOBAL FINANCE BV 5.093% REGS 15/01/2030	6,694,682	0.23		
7,000,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	7,149,822	0.25		
22,000,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	23,050,511	0.80		
5,800,000	SABIC CAPITAL II BV 4.50% REGS 10/10/2028	5,768,094	0.20		
	<i>Nigeria</i>	49,943,279	1.72		
7,200,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	6,402,708	0.22		
3,800,000	AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	3,527,856	0.12		
11,800,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	11,158,122	0.38		
6,000,000	NIGERIA 6.50% REGS 28/11/2027	5,470,878	0.19		
1,000,000	NIGERIA 6.75% REGS 28/01/2021	924,797	0.03		
5,000,000	NIGERIA 7.143% REGS 23/02/2030	4,547,082	0.16		
14,400,000	NIGERIA 7.625% REGS 28/11/2047	12,535,569	0.43		
6,000,000	NIGERIA 7.696% REGS 23/02/2038	5,376,267	0.19		
	<i>Oman</i>	16,478,068	0.57		
2,800,000	OMAN 5.625% REGS 17/01/2028	2,586,863	0.09		
14,600,000	OMAN 6.00% REGS 01/08/2029	13,621,963	0.47		
300,000	OMAN 6.75% REGS 17/01/2048	269,242	0.01		
	<i>Österreich</i>	9,761,454	0.34		
10,400,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	9,761,454	0.34		
	<i>Pakistan</i>	10,692,746	0.37		
11,500,000	PAKISTAN 6.875% REGS 05/12/2027	10,692,746	0.37		
	<i>Panama</i>	16,808,347	0.58		
6,400,000	BANCO GENERAL SA 4.125% REGS 07/08/2027	5,996,245	0.20		
3,000,000	CABLE ONDA SA 4.50% REGS 30/01/2030	2,821,403	0.10		
5,000,000	PANAMA 3.87% 23/07/2060	4,807,572	0.17		
3,000,000	PANAMA 4.50% 15/05/2047	3,183,127	0.11		
	<i>Peru</i>	25,504,690	0.88		
8,320,000	PERU 2.844% 20/06/2030	7,658,217	0.26		
13,800,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	13,452,142	0.47		

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
13,800,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	13,452,142	0.47	8,000,000	ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	7,289,408	0.25
2,500,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	2,595,401	0.09	1,700,000	ESKOM HOLDINGS SOC LIMITED 7.125% REGS 11/02/2025	1,555,776	0.05
1,970,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022	1,798,930	0.06	3,000,000	ESKOM HOLDINGS SOC LIMITED 8.45% REGS 10/08/2028	2,893,911	0.10
	<i>Philippinen</i>	8,675,236	0.30	3,000,000	SOUTH AFRICA 4.85% 27/09/2027	2,769,555	0.10
9,600,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	8,675,236	0.30	8,500,000	SOUTH AFRICA 5.00% 12/10/2046	6,968,296	0.24
	<i>Polen</i>	4,766,012	0.16	5,000,000	SOUTH AFRICA 5.375% 24/07/2044	4,259,465	0.15
4,700,000	POLAND 0.50% 20/12/2021	4,766,012	0.16	9,000,000	SOUTH AFRICA 5.65% 27/09/2047	7,822,383	0.27
	<i>Rumänien</i>	49,476,581	1.71	33,600,000	SOUTH AFRICA 5.75% 30/09/2049	29,234,993	1.01
7,050,000	ROMANIA 2.375% REGS 19/04/2027	7,721,689	0.27	540,000,000	SOUTH AFRICA 8.25% 31/03/2032	31,586,723	1.08
221,500,000	ROMANIA 3.65% 24/09/2031	41,754,892	1.44	635,000,000	SOUTH AFRICA 8.75% 28/02/2048	35,487,020	1.21
	<i>Russland</i>	22,148,302	0.76		<i>Togo</i>	7,177,684	0.25
8,000,000	RUSSIA 5.10% REGS 28/03/2035	8,546,637	0.29	7,600,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	7,177,684	0.25
850,000,000	RUSSIA 7.70% 23/03/2033	13,601,665	0.47		<i>Tunesien</i>	5,142,825	0.18
	<i>Sambia</i>	6,098,708	0.21	5,130,000	BANQUE CENTRALE DE TUNISIE 6.375% REGS 15/07/2026	5,142,825	0.18
10,000,000	ZAMBIA 5.375% REGS 20/09/2022	6,098,708	0.21		<i>Türkei</i>	71,700,361	2.47
	<i>Saudi-Arabien</i>	29,243,691	1.01	8,800,000	EXPORT CREDIT BANK OF TURKEY 4.25% REGS 18/09/2022	7,694,414	0.27
3,700,000	SAUDI ARABIA 4.50% REGS 17/04/2030	3,746,427	0.13	2,570,000	EXPORT CREDIT BANK OF TURKEY 6.125% REGS 03/05/2024	2,322,376	0.08
13,000,000	SAUDI ARABIA 4.50% REGS 26/10/2046	12,808,271	0.45	2,800,000	FINANSBANK AS 4.875% REGS 19/05/2022	2,512,654	0.09
1,800,000	SAUDI ARABIA 4.625% REGS 04/10/2047	1,803,255	0.06	7,400,000	PETKIM PETROKIMYA HOLDIN 5.875% REGS 26/01/2023	6,633,531	0.23
7,200,000	SAUDI ARABIA 5.25% REGS 16/01/2050	7,958,486	0.27	3,600,000	TC ZIRAAT BANKASI A S 5.125% REGS 03/05/2022	3,202,284	0.11
3,000,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	2,927,252	0.10	30,500,000	TURKEY 4.875% 16/04/2043	22,481,692	0.76
	<i>Senegal</i>	14,941,754	0.52	1,000,000	TURKEY 5.125% 18/05/2020	1,018,375	0.04
3,000,000	SENEGAL 4.75% REGS 13/03/2028	3,170,805	0.11	5,000,000	TURKEY 6.25% 26/09/2022	4,660,000	0.16
1,000,000	SENEGAL 6.25% REGS 30/07/2024	988,321	0.03	3,000,000	TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	2,675,372	0.09
12,000,000	SENEGAL 6.75% REGS 13/03/2048	10,782,628	0.38	8,000,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	7,108,526	0.25
	<i>Serbien</i>	163,410,428	5.62	1,250,000	TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,264,938	0.04
18,000,000	SERBIA 1.50% REGS 26/06/2029	18,355,050	0.63	7,200,000	YAPI VE KREDIT BANKASI AS 5.85% REGS 21/06/2024	6,325,545	0.22
2,000,000	SERBIA 1.50% 144A 26/06/2029	2,038,210	0.07	4,200,000	YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	3,800,654	0.13
3,000,000,000	SERBIA 4.00% 07/02/2024	27,088,762	0.93		<i>Ukraine</i>	119,327,120	4.10
5,600,000,000	SERBIA 4.50% 11/01/2026	51,824,752	1.78	100,000,000	UKRAINE 10.00% 23/08/2023	3,598,309	0.12
3,321,600,000	SERBIA 5.75% 21/07/2023	31,546,601	1.09	650,000,000	UKRAINE 11.67% 22/11/2023	24,565,109	0.84
3,190,000,000	SERBIA 5.875% 08/02/2028	32,557,053	1.12	395,000,000	UKRAINE 14.64% 10/06/2020	14,964,018	0.52
	<i>Singapur</i>	1,243,786	0.04	842,461,000	UKRAINE 15.84% 26/02/2025	37,594,007	1.29
1,400,000	BOC AVIATION LTD 2.375% REGS 15/09/2021	1,243,786	0.04	11,000,000	UKRAINE 6.75% REGS 20/06/2026	12,384,625	0.43
	<i>Sri Lanka</i>	22,921,501	0.79	7,000,000	UKRAINE 7.375% REGS 25/09/2032	6,664,717	0.23
15,800,000	SRI LANKA 5.75% REGS 18/04/2023	13,954,743	0.48	4,000,000	UKRAINE 7.75% REGS 01/09/2020	3,672,606	0.13
5,000,000	SRI LANKA 6.20% REGS 11/05/2027	4,186,102	0.14	7,500,000	UKRAINE 7.75% REGS 01/09/2022	7,207,684	0.25
900,000	SRI LANKA 6.85% 144A 03/11/2025	803,578	0.03	2,500,000	UKRAINE 7.75% REGS 01/09/2024	2,434,488	0.08
4,500,000	SRI LANKA 7.55% REGS 28/03/2030	3,977,078	0.14	2,500,000	UKRAINE 7.75% REGS 01/09/2025	2,434,844	0.08
	<i>Südafrika</i>	135,041,163	4.64	3,900,000	UKRAINE 7.75% REGS 01/09/2026	3,806,713	0.13
5,400,000	ESKOM HOLDINGS SOC LIMITED 6.35% REGS 10/08/2028	5,173,633	0.18				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
	Ungarn	13,951,537	0.48	2,879 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	27,010,083	0.93
10,000,000	EXIMBANK HUNGARIAN EXPORT IMPORT BANK 4.00% REGS 30/01/2020	8,923,697	0.31	Geldmarktinstrumente	47,616,470	1.64
5,000,000	HUNGARY 5.375% 25/03/2024	5,027,840	0.17	Anleihen	47,616,470	1.64
	Uruguay	8,170,962	0.28	Ägypten	17,608,963	0.61
4,000,000	URUGUAY 4.375% 23/01/2031	3,990,058	0.14	230,000,000 EGYPT 0% 17/03/2020	12,359,186	0.43
3,900,000	URUGUAY 5.10% 18/06/2050	4,180,904	0.14	100,000,000 EGYPT 0% 19/05/2020	5,249,777	0.18
	Usbekistan	21,109,031	0.73	Italien	30,007,507	1.03
6,890,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	6,307,189	0.22	30,000,000 ITALY BOT 0% 14/02/2020	30,007,507	1.03
13,000,000	UZBEKISTAN 4.75% REGS 20/02/2024	12,324,348	0.42	Derivative Instrumente	1,913,841	0.07
2,500,000	UZBEKISTAN 5.375% REGS 20/02/2029	2,477,494	0.09	Optionen	1,913,841	0.07
	Venezuela	6,001,929	0.21	Luxemburg	1,913,841	0.07
55,999,999	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	3,991,092	0.14	150,000,000 USD(C)/JPY(P)OTC - 111.00 - 06.03.20 CALL	202,963	0.01
5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	413,363	0.01	60,000,000 USD(P)/BRL(C)OTC - 4.10 - 31.01.20 PUT	1,290,263	0.05
4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% REGS 27/10/2020	342,984	0.01	4,500,000 USD(P)/JPY(C)OTC - 104.00 - 18.03.20 PUT	420,615	0.01
7,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2023 DEFAULTED	744,401	0.03	Negative Positionen	-645,131	-0.02
5,000,000	VENEZUELA (REPUBLIC OF) 0% 21/04/2025 DEFAULTED	510,089	0.02	Derivative Instrumente	-645,131	-0.02
	Vereinigte Staaten von Amerika	26,589,126	0.92	Optionen	-645,131	-0.02
206,000,000,000	INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	13,984,189	0.49	Luxemburg	-645,131	-0.02
80,000,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 8.40% 12/10/2021	5,360,369	0.18	-30,000,000 USD(P)/BRL(C)OTC - 4.10 - 31.01.20 PUT	-645,131	-0.02
480,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	2,255,721	0.08	Gesamtwertpapierbestand	2,434,820,043	83.92
400,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	4,988,847	0.17			
	Vietnam	2,218,140	0.08			
2,272,000	VIET NAM 4.80% REGS 19/11/2024	2,218,140	0.08			
	Weißrussland	41,078,591	1.42			
20,200,000	BELARUS 6.20% REGS 28/02/2030	19,143,751	0.66			
6,000,000	BELARUS 6.875% REGS 28/02/2023	5,714,753	0.20			
9,500,000	BELARUS 7.625% REGS 29/06/2027	9,638,840	0.33			
7,000,000	DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	6,581,247	0.23			
	Aktien/Anteile aus OGAW/OGA	159,797,165	5.51			
	Aktien/Anteile aus Investmentfonds	159,797,165	5.51			
	Luxemburg	159,797,165	5.51			
9,943	AMUNDI FUNDS BOND ASIAN LOCAL DEBT - OU (C)	10,061,853	0.35			
77,433	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	96,799,685	3.34			
27,621	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	25,925,544	0.89			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	7,100,854,700	92.67			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	6,940,683,220	90.59			
Aktien	18,078,755	0.24			
<i>Deutschland</i>	1,023,404	0.01			
185,500 COMMERZBANK	1,023,404	0.01			
<i>Griechenland</i>	8,763,517	0.12			
4,557,211 ALPHA BANK AE	8,763,517	0.12			
<i>Kanada</i>	806,718	0.01			
41,330 FRONTERA ENERGY	277,252	0.00			
78,642 FRONTERA ENERGY CORPORATION	529,466	0.01			
<i>Kasachstan</i>	612,251	0.01			
442,418 FORTEBANK JSC GDR	612,251	0.01			
<i>Mexiko</i>	489	0.00			
16,725 GEO B SHS	489	0.00			
<i>Niederlande</i>	953,133	0.01			
11,324 LYONDELLBASELL	953,133	0.01			
<i>Russland</i>	5,830,547	0.08			
65,989 OIL COMPANY LUKOIL ADR 1 SH	5,830,547	0.08			
<i>Zypern</i>	88,696	0.00			
4,008,371 XXI CENTURY INVESTMENTS	88,696	0.00			
Anleihen	6,916,690,959	90.27			
<i>Ägypten</i>	198,287,709	2.59			
15,290,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	13,834,828	0.18			
14,706,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	13,708,154	0.18			
435,000,000 EGYPT 15.90% 02/07/2024	25,762,598	0.34			
415,000,000 EGYPT 16.10% 07/05/2029	25,930,028	0.34			
20,180,000 EGYPT 6.588% REGS 21/02/2028	18,758,052	0.24			
13,800,000 EGYPT 6.875% REGS 30/04/2040	12,415,451	0.16			
14,800,000 EGYPT 7.053% REGS 15/01/2032	13,821,750	0.18			
17,910,000 EGYPT 7.60% REGS 01/03/2029	17,467,555	0.23			
24,400,000 EGYPT 7.903% REGS 21/02/2048	22,793,295	0.30			
34,200,000 EGYPT 8.50% REGS 31/01/2047	33,795,998	0.44			
<i>Angola</i>	50,027,866	0.65			
10,000,000 ANGOLA 8.00% REGS 26/11/2029	9,516,347	0.12			
1,000,000 ANGOLA 8.25% REGS 09/05/2028	961,372	0.01			
41,500,000 ANGOLA 9.125% REGS 26/11/2049	39,550,147	0.52			
<i>Argentinien</i>	185,413,670	2.42			
8,002,000 AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	6,034,506	0.08			
408,343 ARGENTINA VAR 15/12/2035	10,753	0.00			
19,000,000 ARGENTINA VAR 31/12/2038 EUR	8,626,285	0.11			
50,308,343 ARGENTINA VAR 31/12/2038 USD	22,085,250	0.29			
			63,000,000 ARGENTINA 0% 07/05/2024	19,853,370	0.26
			29,350,000 ARGENTINA 0% 15/12/2035	13,647	0.00
			15,800,000 ARGENTINA 5.25% 15/01/2028	7,017,886	0.09
			482,000 ARGENTINA 5.875% 11/01/2028	202,891	0.00
			23,000,000 ARGENTINA 6.25% 09/11/2047	10,458,100	0.14
			16,994,000 ARGENTINA 6.875% 26/01/2027	7,579,248	0.10
			8,600,000 ARGENTINA 7.125% 06/07/2036	3,697,004	0.05
			1,294,000 BANCO MARCO SA 6.75% REGS 04/11/2026	882,433	0.01
			2,000,000 COMPANIA DE TRANSPORTE DE ENERGIA ELECTRICA EN ALTA TEN TRA SA 9.75% REGS 15/08/2021	1,614,174	0.02
			16,440,000 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	6,942,660	0.09
			2,385,000 GENNEIA SA 8.75% REGS 20/01/2022	1,682,089	0.02
			3,913,000 GOBIERNO DE LA PROVINCIA DE NEUQUEN 7.875% REGS 26/04/2021	640,557	0.01
			11,875,000 GOBIERNO DE LA PROVINCIA DE NEUQUEN 8.625% REGS 12/05/2028	10,176,584	0.13
			5,367,125 INDUSTRIAS METALURGICAS PESCARMONA SAIC YF IMPSA 7.50% REGS 30/12/2025	547,704	0.01
			1,500,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023	1,257,241	0.02
			700,000 PAMPA ENERGIA SA 7.50% REGS 24/01/2027	531,832	0.01
			20,600,000 PAMPA ENERGIA SA 9.125% REGS 15/04/2029	15,785,014	0.21
			1,000,000 PROVINCE DE SALTA 9.50% REGS 16/03/2022	207,726	0.00
			750,000 PROVINCIA DE BUENOS AIRES VAR REGS 15/05/2035	285,000	0.00
			5,000,000 PROVINCIA DE BUENOS AIRES VAR REGS 15/05/2035 USD	1,841,425	0.02
			13,659,000 PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	5,278,521	0.07
			5,025,000 PROVINCIA DE LA RIOJA 9.75% REGS 24/02/2025	2,004,270	0.03
			5,000,000 RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	2,741,470	0.04
			9,500,000 TELECOM ARGENTINA SA 6.50% REGS 15/06/2021	8,206,053	0.11
			2,758,000 TIERRA DLL FUEGO NOTES REG 8.95% REGS 17/04/2027	1,849,612	0.02
			16,700,000 YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	13,240,236	0.17
			29,850,000 YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	24,120,129	0.31
			<i>Aserbaidschan</i>	22,219,122	0.29
			21,000,000 SOUTHERN GAS CORRIDOR CJSC 6.875% REGS 24/03/2026	22,219,122	0.29
			<i>Bahrain</i>	117,584,250	1.53
			16,300,000 BAHRAIN 6.00% REGS 19/09/2044	15,267,546	0.20
			55,917,000 BAHRAIN 7.50% REGS 20/09/2047	60,733,333	0.79
			45,087,000 GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	1,431,337	0.02
			18,700,000 OIL GAS HOLDING 7.50% REGS 25/10/2027	19,271,662	0.25
			19,285,000 OIL GAS HOLDING 8.375% REGS 07/11/2028	20,880,372	0.27
			<i>Bermuda</i>	19,236,942	0.25
			1,600,000 AFRICAN MINERALS LTD 0% PERPETUAL DEFAULTED	442	0.00
			12,455,000 DIGICEL GROUP ONE LTD 8.25% REGS 30/12/2022	6,304,005	0.09

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW
		EUR				EUR	
18,562,065	DIGICEL GROUP TWO LTD VAR REGS 01/04/2024	2,548,171	0.03	12,000,000	LATAM AIRLINES PASS THROUGH TRUST SERIES 4.20% 15/08/2029	8,633,606	0.11
11,745,000	DIGICEL GROUP TWO LTD 8.25% REGS 30/09/2022	2,468,857	0.03	3,900,000	NOVA AUSTRAL SA 8.25% 26/05/2021	1,806,421	0.02
5,700,000	GEOPARK LTD 6.50% REGS 21/09/2024	5,309,607	0.07		<i>Costa Rica</i>	87,017,482	1.14
15,867,843	RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	2,605,860	0.03	4,400,000	BANCO NACIONAL DE COSTA RICA 6.25% REGS 01/11/2023	4,160,734	0.05
	<i>Brasilien</i>	88,463,029	1.15	1,600,000	COSTA RICA 5.625% REGS 30/04/2043	1,327,872	0.02
13,385,000	AEGEA FINANCE SARL 5.75% REGS 10/10/2024	12,605,331	0.16	32,200,000	COSTA RICA 6.125% REGS 19/02/2031	30,549,696	0.40
6,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS PERPETUAL DEFAULTED	144,766	0.00	17,000,000	COSTA RICA 7.00% REGS 04/04/2044	15,987,118	0.21
7,200,000	BANCO PAN SA 8.50% REGS 23/04/2020	6,526,215	0.09	32,330,000	COSTA RICA 7.158% REGS 12/03/2045	30,766,208	0.40
17,200,000	BRF SA 4.875% REGS 24/01/2030	15,826,145	0.21	4,530,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.95% REGS 10/11/2021	4,225,854	0.06
7,720,000	GLOBO COMUNICACAO E PARTICIPACOES SA VAR REGS 08/06/2025	7,113,060	0.09		<i>Dominikanische Republik</i>	52,855,812	0.69
17,171,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% REGS 03/05/2023	16,415,935	0.21	15,400,000	DOMINICAN REPUBLIC 6.00% REGS 19/07/2028	15,277,692	0.20
36,960,000	OI SA 10.00% 27/07/2025	29,831,577	0.39	38,400,000	DOMINICAN REPUBLIC 6.40% REGS 05/06/2049	37,578,120	0.49
	<i>Britische Jungferninseln</i>	210,302,690	2.74		<i>Ecuador</i>	223,902,452	2.92
17,800,000	BLUE STAR FINANCE HOLDINGS LTD VAR PERPETUAL	16,720,424	0.22	129,671,000	ECUADOR 7.875% REGS 23/01/2028	103,081,804	1.34
12,500,000	CCCCI TREASURE LTD VAR PERPETUAL	11,155,178	0.15	38,400,000	ECUADOR 7.875% REGS 27/03/2025	31,327,900	0.41
9,370,000	CHALCO HK INVESTMENT PERP VAR	8,459,503	0.11	300,000	ECUADOR 7.95% REGS 20/06/2024	254,747	0.00
18,850,000	CHINA CINDA FINANCE 2017 LTD 4.75% 08/02/2028	18,699,452	0.25	45,450,000	ECUADOR 8.875% REGS 23/10/2027	37,358,483	0.49
16,970,000	CHINA HUADIAN OVERSEAS DEVELOPMENT MANAGEMENT CO LTD VAR PERPETUAL	15,522,448	0.20	35,200,000	ECUADOR 9.50% REGS 27/03/2030	29,319,797	0.38
14,824,000	CNRC CAPITAL LTD VAR PERPETUAL	13,391,718	0.17	5,000,000	ECUADOR 9.625% REGS 02/06/2027	4,218,686	0.06
4,667,000	COSCO FINANCE 2011 LTD 4.00% 03/12/2022	4,305,822	0.06	10,000,000	ECUADOR 9.65% REGS 13/12/2026	8,502,628	0.11
3,000,000	C10 EUR CAPITAL SPV LTD VAR PERPETUAL	2,670,000	0.03	12,081,000	PETROAMAZONAS EP 4.625% REGS 06/11/2020	9,803,498	0.13
18,800,000	EASY TACTIC LTD 8.75% 10/01/2021	17,228,169	0.22	235,000	PETROAMAZONAS EP 4.625% REGS 16/02/2020	34,909	0.00
27,150,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	24,979,329	0.34		<i>El Salvador</i>	118,897,088	1.55
10,000,000	GOLD FIELDS OROGEN HOLDINGS 5.125% REGS 15/05/2024	9,524,944	0.12	26,707,000	EL SALVADOR 5.875% REGS 30/01/2025	25,125,636	0.33
25,000,000	GREENLAND GLOBAL INVEST 6.75% 25/06/2022	22,466,370	0.30	48,052,000	EL SALVADOR 6.375% REGS 18/01/2027	45,760,915	0.60
2,640,000	GRUPO UNICOMER CO LTD 7.875% REGS 01/04/2024	2,568,303	0.03	24,510,000	EL SALVADOR 7.125% REGS 20/01/2050	23,350,879	0.30
16,420,000	HUARONG FINANCE LTD VAR PERPETUAL	14,883,615	0.19	24,244,000	EL SALVADOR 7.65% REGS 15/06/2035	24,659,658	0.32
9,500,000	HUARONG FINANCE 2017 CO LTD 4.25% 07/11/2027	8,801,655	0.11		<i>Elfenbeinküste</i>	71,825,844	0.94
10,250,000	NOBLE TRADING HOLD CO LTD 5.00% REGS 20/12/2025	5,404,649	0.07	13,111,000	IVORY COAST 5.25% REGS 22/03/2030	13,402,851	0.17
77,519	PREMIUM FOODS BRAZIL INC 6.00% 17/01/2021	70,126	0.00	14,800,000	IVORY COAST 6.125% REGS 15/06/2033	13,336,217	0.17
8,510,000	SINO OCEAN LAND TREADURE IV LTD 5.25% 30/04/2022	7,864,908	0.10	10,000,000	IVORY COAST 6.375% REGS 03/03/2028	9,425,523	0.12
7,250,000	TRISTAN OIL 0% REGS PERPETUAL DEFAULTED	2,196,669	0.03	13,846,000	IVORY COAST 6.625% REGS 22/03/2048	13,982,453	0.19
3,788,000	YONGDA INVST LTD 3.75% 21/07/2020	3,389,408	0.04	20,800,000	REPUBLIC OF COTE D IVOIRE 5.875% REGS 17/10/2031	21,678,800	0.29
	<i>Chile</i>	29,021,427	0.38		<i>Gabon</i>	28,817,932	0.38
18,900,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.70% REGS 30/01/2050	16,188,755	0.22	30,900,000	GABON 6.375% REGS 12/12/2024	28,817,932	0.38
1,335,202	INVERSIONES ALSACIA SA 0% REGS 31/12/2018 DEFAULTED	43,502	0.00		<i>Georgien</i>	10,295,808	0.13
2,500,000	INVRSIONES CMPC NOTES SA 4.375% REGS 04/04/2027	2,349,143	0.03	10,945,000	BGEO GROUP JSC 6.00% REGS 26/07/2023	10,295,808	0.13
					<i>Ghana</i>	78,733,275	1.03
				26,550,000	GHANA 8.125% REGS 26/03/2032	24,138,740	0.32
				18,200,000	GHANA 8.627% REGS 16/06/2049	16,214,457	0.21
				42,060,000	GHANA 8.95% REGS 26/03/2051	38,380,078	0.50
					<i>Griechenland</i>	8,042,824	0.10
				7,250,000	NATIONAL BANK POF GREECE SA VAR 18/07/2029	8,042,824	0.10

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Großbritannien</i>	263,717,165	3.45	50,200,000 PT PERTAMINA 5.625% REGS 20/05/2043	52,340,599	0.69
2,100,000 BIZ FINANCE PLC 9.75% REGS 22/01/2025	1,999,153	0.03	11,600,000 PT PERTAMINA 6.00% REGS 03/05/2042	12,628,964	0.16
63,866,806 DTEK FINANCE PLC 10.75% 31/12/2024	58,061,613	0.77	14,800,000 PT PERTAMINA 6.45% REGS 30/05/2044	16,996,201	0.22
6,250,000 JAGUAR LAND ROVER PLC 3.50% 144A 15/03/2020	5,569,933	0.07	17,000,000 PT PERTAMINA 6.50% REGS 07/11/2048	19,953,381	0.26
14,500,000 KCA DEUTAG UK FINANCE PLC 7.25% REGS 15/05/2021	8,850,619	0.12	10,000,000 PT PERTAMINA 6.50% REGS 27/05/2041	11,374,031	0.15
23,660,000 KONDOR FINANCE PLC 7.375% 19/07/2022	21,870,060	0.29	35,000,000 PT SAKA ENERGI INDONESIA 4.45% REGS 05/05/2024	31,646,860	0.42
23,840,000 KONDOR FINANCE PLC 7.625% REGS 08/11/2026	21,706,931	0.28	<i>Irland</i>	165,693,736	2.16
7,008,000 LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	6,369,133	0.08	7,110,000 AIB GROUP PLC VAR PERPETUAL	7,733,263	0.10
8,000,000 MARB BONDCO PLC 6.875% REGS 19/01/2025	7,589,915	0.10	11,500,000 ARAGVI FINANCE INTERNATIONAL 12.00% REGS 09/04/2024	10,961,677	0.14
17,440,000 PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	18,682,600	0.24	30,000,000 ASG FINANCE DAC 7.875% REGS 03/12/2024	25,980,000	0.34
30,500,000 SHORTLINE PLC 9.875% REGS 15/09/2021	11,386,975	0.15	9,004,000 BONITRON DESIGNATED ACTIVITY COMPANY 8.75% REGS 30/10/2022	8,568,599	0.11
23,400,000 SSB NO 1 PLC VAR REGS 10/03/2023	7,701,737	0.10	2,480,000 CBOM FINANCE PLC VAR REGS PERPETUAL	1,978,333	0.03
32,067,000 SSB NO 1 PLC VAR REGS 20/03/2025	30,187,260	0.39	29,708,000 CBOM FINANCE PLC 5.55% REGS 14/02/2023	27,459,587	0.36
30,696,000 TULLOW OIL PLC 6.25% REGS 15/04/2022	24,872,237	0.32	10,000,000 DME AIRPORT LIMITED 5.875% 11/11/2021	9,349,399	0.12
49,810,000 TULLOW OIL PLC 7.00% REGS 01/03/2025	37,645,266	0.49	11,900,000 GTLK EUROPE LTD 5.95% 19/07/2021	11,064,244	0.14
5,611,000 UK SPV CREDIT FINANCE PLC 0% PERPETUAL DEFAULTED	1,223,733	0.02	4,396,000 MTS INTERNATIONAL FUNDING LIMITED 5.00% REGS 30/05/2023	4,194,528	0.05
<i>Honduras</i>	10,529,412	0.14	8,525,000 OILFLOW SPV 1DAC 12.00% REGS 13/01/2022	7,755,320	0.10
10,600,000 REPUBLIC OF HONDURAS 7.50% REGS 15/03/2024	10,529,412	0.14	6,500,000 RUSAL CAPITAL DESIGNATED ACTIVITY COMPANY 4.85% REGS 01/02/2023	5,920,009	0.08
<i>Hongkong (China)</i>	27,914,877	0.36	13,445,000 RUSAL CAPITAL DESIGNATED ACTIVITY COMPANY 5.30% REGS 03/05/2023	12,418,449	0.16
8,122,000 CNAC HK FIBRIDGE COMPANY LIMITED 3.50% 19/07/2022	7,365,044	0.10	33,200,000 STEEL FUNDING DESIGNATED ACTIVITY COMPANY 4.70% REGS 30/05/2026	32,310,328	0.43
4,800,000 CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 19/07/2027	4,493,099	0.06	<i>Isle of Man</i>	5,156,615	0.07
14,800,000 VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	13,757,540	0.17	5,600,000 SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	5,156,615	0.07
2,570,000 WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR PERPETUAL	2,299,194	0.03	<i>Israel</i>	3,847,149	0.05
<i>Indien</i>	61,115,918	0.80	11,250,000 ZIM SHIPPING LTD 3.00% 20/06/2023	3,847,149	0.05
9,190,000 DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	8,801,195	0.11	<i>Italien</i>	52,992,136	0.69
20,671,000 POWER FINANCE CORPORATION 3.90% 16/09/2029	18,189,099	0.24	8,000,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	7,747,136	0.10
32,350,000 RURAL ELECTRIFICATION CORP LTD 3.375% 25/07/2024	28,815,709	0.38	40,000,000 ITALY BTP 2.95% 01/09/2038	45,245,000	0.59
5,990,000 RURAL ELECTRIFICATION CORP LTD 3.875% 07/07/2027	5,309,915	0.07	<i>Jamaika</i>	43,187,682	0.56
<i>Indonesien</i>	270,625,768	3.54	12,500,000 JAMAICA 6.75% 28/04/2028	13,228,898	0.17
9,625,000 INDONESIA 5.125% REGS 15/01/2045	10,262,308	0.13	19,550,000 JAMAICA 7.875% 28/07/2045	23,564,847	0.31
15,800,000 PERUSAHAAN LISTRIK NEGARA 4.125% REGS 15/05/2027	14,859,531	0.19	5,269,000 JAMAICA 8.00% 15/03/2039	6,393,937	0.08
11,650,000 PERUSAHAAN LISTRIK NEGARA 4.375% REGS 05/02/2050	10,533,312	0.14	<i>Jersey Inseln</i>	8,012,267	0.10
20,000,000 PERUSAHAAN LISTRIK NEGARA 5.25% REGS 24/10/2042	19,994,477	0.26	8,534,851 GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	8,012,267	0.10
5,000,000 PERUSAHAAN LISTRIK NEGARA 6.15% REGS 21/05/2048	5,630,089	0.07	<i>Jordanien</i>	33,179,688	0.43
24,100,000 PT PERTAMINA 3.65% REGS 30/07/2029	22,541,927	0.29	35,000,000 JORDAN 7.375% REGS 10/10/2047	33,179,688	0.43
44,000,000 PT PERTAMINA 4.70% REGS 30/07/2049	41,864,088	0.56	<i>Kaimaninseln</i>	777,303,968	10.15
			10,600,000 AGILE GROUP HOLDINGS LTD 8.50% 18/07/2021	9,958,240	0.13
			500,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 5.875% REGS 26/01/2022	468,955	0.01
			3,397,000 BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS 04/10/2031	3,137,905	0.04

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
4,958,000	BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	4,469,355	0.06	12,360,000	SAGICOR FINANCE 2015 LTD 8.875% REGS 11/08/2022	11,467,933	0.15
8,850,000	BANTRAB SENIOR TRUST 9.00% REGS 14/11/2020	8,181,776	0.11	9,370,000	SCHAHIN II FINANCE CO SPV 0% REGS 25/09/2022 DEFAULTED	543,691	0.01
32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	20,124,657	0.26	3,264,000	SEAZEN GROUP LIMITED 5.00% 16/02/2020	2,904,495	0.04
33,450,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	28,227,032	0.37	8,330,000	SENAAT SUKUK LIMITED 4.76% 05/12/2025	8,082,512	0.11
18,000,000	CHINA EVERGRANDE GROUP 8.25% 23/03/2022	15,039,822	0.20	22,200,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	20,727,384	0.27
128,800,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	98,929,301	1.28	12,000,000	SPARC EM SPC PANAMA METRO LINE 2 0% REGS 05/12/2022	6,529,554	0.09
9,000,000	CHINA EVERGRANDE GROUP 9.50% 11/04/2022	7,669,644	0.10	24,400,000	SUNAC CHINA HOLDINGS LTD 7.875% 15/02/2022	22,606,790	0.30
10,400,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	8,452,675	0.11	30,011,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	27,935,228	0.36
12,500,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	11,208,686	0.15	39,600,000	SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023	37,221,883	0.48
7,600,000	COMCEL TRUST 6.875% REGS 06/02/2024	6,972,602	0.09	18,100,000	SUNAC CHINA HOLDINGS LTD 8.35% 19/04/2023	17,148,238	0.22
31,700,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	28,538,613	0.37	31,600,000	SUNAC CHINA HOLDINGS LTD 8.375% 15/01/2021	29,001,340	0.38
3,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 25/07/2022	2,700,027	0.04	37,740,000	SUNAC CHINA HOLDINGS LTD 8.625% 27/07/2020	34,340,542	0.44
6,800,000	COUNTRY GARDEN HOLDINGS CO LTD 6.15% 17/09/2025	6,357,561	0.08	11,284,722	TELFOR OFFSHORE LTD 14.00% 12/02/2024	4,825,538	0.06
5,000,000	COUNTRY GARDEN HOLDINGS CO LTD 7.125% 25/04/2022	4,751,425	0.06	14,000,000	YUZHOU PROPERTIES CO LTD 6.00% 25/10/2023	12,201,390	0.16
31,260,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	30,393,353	0.40	17,000,000	YUZHOU PROPERTIES CO LTD 8.375% 30/10/2024	15,757,978	0.21
12,000,000	CSCSE FINANCE CAYMAN II LIMITED 3.50% 05/07/2027	10,954,958	0.14	31,400,000	YUZHOU PROPERTIES CO LTD 8.50% 26/02/2024	29,179,342	0.38
13,000,000	DP WORLD CRESCENT LTD 3.875% 18/07/2029	11,891,670	0.16		<i>Kanada</i>	25,658,637	0.33
10,000,000	EZDAN SUKUK CO LTD 4.375% 18/05/2021	8,191,091	0.11	13,000,000	HUBBAY MINERALS INC 7.25% 144A 15/01/2023	12,020,628	0.16
3,000,000	FIBRIA OVERSEAS FINANCE 4.00% 14/01/2025	2,770,410	0.04	14,500,000	HUBBAY MINERALS INC 7.625% 144A 15/01/2025	13,638,009	0.17
3,429,000	FUFENG GROUP LTD 5.875% 28/08/2021	3,167,357	0.04		<i>Kasachstan</i>	49,937,891	0.65
6,418,000	GARUDA INDONESIA GLOBAL SUKUK LTD 5.95% 03/06/2020	5,694,153	0.07	4,446,000,000	DEVELOPMENT BANK OF KAZAKHASTAN JSC 9.50% 14/12/2020	10,312,513	0.13
7,000,000	ICD SUKUK CO LTD 5.00% 01/02/2027	6,643,826	0.09	629,900	FORTEBANK JSC 14.00% REGS 30/06/2022	801,882	0.01
3,300,000	INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022	3,079,701	0.04	1,000,000	KAZAKHSTAN 2.375% REGS 09/11/2028	1,135,740	0.01
12,350,000	KAISA GROUP 10.875% 23/07/2023	11,115,605	0.15	14,361,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	14,858,102	0.19
7,850,000	KAISA GROUP 11.95% REGS 22/10/2022	7,323,963	0.10	21,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	22,829,654	0.31
35,500,000	KAISA GROUP 8.50% 30/06/2022	31,149,076	0.40		<i>Kenia</i>	90,687,829	1.18
30,800,000	KAISA GROUP 9.375% 30/06/2024	26,166,006	0.34	17,860,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	16,567,795	0.22
14,828,000	KWG PROPERTY HOLDING LTD 6.00% 15/09/2022	13,249,297	0.17	31,060,000	KENYA 8.00% REGS 22/05/2032	30,220,619	0.39
142,000	LATAM FINANCE LTD 6.875% REGS 11/04/2024	133,859	0.00	45,900,000	KENYA 8.25% REGS 28/02/2048	43,899,415	0.57
8,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	7,577,728	0.10		<i>Kolumbien</i>	91,330,263	1.19
13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% REGS 05/07/2034	7,842,830	0.10	14,814,000	BANCO DE BOGOTA SA 6.25% REGS 12/05/2026	14,823,502	0.19
5,200,000	LOGAN PROPERTY HOLDINGS 7.50% 25/08/2022	4,862,567	0.06	7,602,000	BANCOLOMBIA SA VAR 18/10/2027	6,946,196	0.09
7,478,000	MIE HOLDINGS CORP 13.75% 26/03/2022	4,128,655	0.05	45,500,000	ECOPETROL SA 5.875% 28/05/2045	47,733,655	0.63
21,600,000	MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	20,337,290	0.27	8,200,000	FIDEICOMISO PA PACIFICO 8.25% REGS 15/01/2035	8,420,140	0.11
3,418,139	ODEBRECHT DRILLING NORBE 0% REGS 01/12/2026	1,674,477	0.02	13,120,000	TRANSPORTADORA DE GAS DEL INTERNATIONAL SA ESP 5.55% REGS 01/11/2028	13,406,770	0.17
6,319,920	ODEBRECHT OFFSHORE DRILLING FINANCIAL LTD VAR REGS 01/12/2026	1,407,808	0.02		<i>Libanon</i>	22,825,117	0.30
2,646,481	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	21,973	0.00	23,000,000	LEBANESE REPUBLIC 6.85% 25/05/2029	9,220,592	0.12
4,800,000	RONSHINE CHINA HOLDINGS LTD 8.10% 09/06/2023	4,375,633	0.06	600,000	LEBANON 6.15% 19/06/2020	421,759	0.01
12,780,000	RUTAS 2 AND 7 FINACNE LTD 0% REGS 30/09/2036	7,488,568	0.10	5,000,000	LEBANON 6.25% 04/11/2024	2,021,069	0.03
				24,800,000	LEBANON 6.60% 27/11/2026	9,958,664	0.12
				3,000,000	LEBANON 6.65% 03/11/2028	1,203,033	0.02

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Luxemburg</i>	216,909,722	2.83	8,510,000 BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	7,901,184	0.10
1,800,000 ALTICE FINANCING SA 7.50% REGS 15/05/2026	1,725,579	0.02	4,925,000 CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	4,288,660	0.06
22,166,000 GOL FINANCE SA 7.00% REGS 31/01/2025	20,523,050	0.27	5,125,000 CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	4,282,222	0.06
10,000,000 GPN CAPITAL SA 4.375% REGS 19/09/2022	9,292,650	0.12	4,000,000 CYDSA SAB DE CV 6.25% REGS 04/10/2027	3,674,316	0.05
11,514,000 HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% REGS 24/01/2025	10,674,017	0.14	5,348,000 ELEMENTIA SA DE CV 5.50% REGS 15/01/2025	4,848,028	0.06
4,795,000 IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	33,613	0.00	16,743,000 FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% REGS 19/07/2024	13,965,154	0.18
4,000,000 IIB LUXEMBOURG SA 0% 31 PERPETUAL DEFAULTED	25,301	0.00	13,200,000 GRUPO BIMBO SAB DE CV 4.00% REGS 06/09/2049	11,053,016	0.14
3,680,000 JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	3,660,231	0.05	12,426,000 GRUPO POSADAS SAB DE CV 7.875% REGS 30/06/2022	10,389,188	0.14
4,900,000 JBS USA LUX S.A./JBS USA FINANCE 5.875% 144A 15/07/2024	4,497,349	0.06	1,914,919 HYPOTECARIA SU CASITFA 0% 144A 29/06/2018 DEFAULTED	45,320	0.00
12,357,000 JBS USA LUX S.A./JBS USA FINANCE 6.75% REGS 15/02/2028	12,193,689	0.16	6,960,000 INDUSTRIAS PENOLES SAB DE CV 4.15% REGS 12/09/2029	6,435,876	0.08
6,200,000 JSL EUROPE SA 7.75% REGS 26/07/2024	5,980,749	0.08	1,730,627 MAXCOM TELECOMUNICACIONES SA DE CV 15.00% PERPETUAL	62,518	0.00
22,340,000 KENBOURNE INVEST SA 6.875% REGS 26/11/2024	20,754,905	0.27	4,920,023 MAXCOM TELECOMUNICACIONES SA DE CV 8.00% 25/10/2024	3,091,922	0.04
24,100,000 KERNEL HOLDING SA 6.50% REGS 17/10/2024	22,290,086	0.30	3,475,000 METALSA SA DE CV 4.90% REGS 24/04/2023	3,224,243	0.04
19,327,000 KERNEL HOLDING SA 8.75% REGS 31/01/2022	18,574,151	0.24	21,200,000 MINERA MEXICO SA 4.50% REGS 26/01/2050	19,204,273	0.25
4,975,000 MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028	4,637,852	0.06	11,267,000 NEMAK SAB DE CV 4.75% REGS 23/01/2025	10,402,728	0.14
5,693,000 MILLICOM INTL CELLULAR SA 6.00% REGS 15/03/2025	5,270,019	0.07	1,602,000 PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	1,497,503	0.02
1,600,000 MILLICOM INTL CELLULAR SA 6.625% REGS 15/10/2026	1,582,040	0.02	63,767,000 PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	50,942,873	0.66
22,889,000 MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	21,466,925	0.28	29,400,000 PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	23,635,505	0.31
10,000,000 MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	9,508,953	0.12	53,400,000 PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	45,991,077	0.60
10,000,000 NEXA RESSOURCES SA 5.375% REGS 04/05/2027	9,567,394	0.12	16,000,000 PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	14,176,998	0.19
11,255,000 PUMA INTERNATIONAL FINANCING SA 5.00% REGS 24/01/2026	9,421,713	0.12	3,000,000 PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	2,835,514	0.04
19,533,000 PUMA INTERNATIONAL FINANCING SA 5.125% REGS 06/10/2024	17,007,544	0.22	28,600,000 PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	26,798,391	0.35
8,892,000 TUPY SA 6.625% REGS 17/07/2024	8,221,912	0.11	81,330,000 PETROLEOS MEXICANOS PEMEX 6.84% REGS 23/01/2030	77,544,984	1.01
<i>Malaysia</i>	5,571,376	0.07	1,200,000 TRUST F/1401 6.95% REGS 30/01/2044	1,246,589	0.02
6,333,000 PRESS METAL LABUAN LTD 4.8% 30/10/2022	5,571,376	0.07	<i>Mongolei</i>	10,136,955	0.13
<i>Marokko</i>	31,975,073	0.42	10,710,000 DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	10,136,955	0.13
30,420,000 MOROCCO 1.50% REGS 27/11/2031	30,481,752	0.40	<i>Mozambique</i>	41,330,306	0.54
1,562,000 OFFICE CHERIFIEN DES PHOSPHATES SA 4.50% REGS 22/10/2025	1,493,321	0.02	49,400,000 MOZAMBIQUE 5.00% REGS 15/09/2031	41,330,306	0.54
<i>Mauritius</i>	39,551,737	0.52	<i>Niederlande</i>	408,219,778	5.34
5,738,000 AZURE POWER ENERGY LTD 5.50% REGS 03/11/2022	5,226,002	0.07	15,000,000 BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	13,285,122	0.17
28,683,000 MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	26,289,982	0.35	17,170,000 BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	15,245,660	0.20
8,690,000 MTN MAURITIUS INVESTMENTS 5.373% REGS 13/02/2022	8,035,753	0.10	15,000,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	15,062,550	0.20
<i>Mexiko</i>	368,828,409	4.82	13,940,000 IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	12,989,720	0.17
4,000,000 ALFA SAB DE CV 6.875% REGS 25/03/2044	4,332,419	0.06			
10,497,000 AXTEL SAB DE CV 6.375% REGS 14/11/2024	9,870,547	0.13			
7,700,000 BANCO INBURSA SA 4.375% REGS 11/04/2027	7,087,361	0.09			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
17,000,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	16,107,292	0.21	12,277,000	GLOBAL BANK CORP 4.50% REGS 20/10/2021	11,315,512	0.15
41,800,000	METINVEST BV 7.75% REGS 23/04/2023	39,327,563	0.51	3,766,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	3,436,857	0.04
17,287,000	METINVEST BV 8.50% REGS 23/04/2026	16,588,513	0.22	450,000	PANAMA 8.875% 30/09/2027	573,969	0.01
12,031,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	5,268,989	0.07		Paraguay	55,450,260	0.72
16,696,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	7,173,554	0.09	15,160,000	PARAGUAY 5.40% REGS 30/03/2050	15,555,240	0.20
34,000,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	32,166,272	0.42	18,062,000	PARAGUAY 5.60% REGS 13/03/2048	18,863,085	0.25
88,800,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	90,700,596	1.19	9,800,000	PARAGUAY 6.10% REGS 11/08/2044	10,712,644	0.14
74,400,000	PETROBRAS GLOBAL FINANCE BV 6.875% 20/01/2040	77,844,272	1.03	10,770,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	10,319,291	0.13
36,500,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	38,242,895	0.50		Peru	33,337,019	0.44
16,862,000	PROSUS NV 4.85% REGS 06/07/2027	16,388,362	0.21	1,250,000	ABENGOA TRANSMISION SUR SA 6.875% REGS 30/04/2043	1,384,455	0.02
5,985,000	SIDETUR FINANCE BV 0% REGS PERPETUAL DEFAULTED	235,934	0.00	3,001,000	BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	2,897,803	0.04
8,670,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	9,185,171	0.12	6,500,000	PESQUERA EXALMAR 8.00% REGS 25/01/2025	5,768,641	0.08
2,632,000	VTR FINANCE BV 6.875% REGS 15/01/2024	2,407,313	0.03	19,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	18,521,064	0.24
	Nigeria	149,164,544	1.95	5,000,000	TRANSPORTADORA DE GAS DEL PERU SA 4.25% REGS 30/04/2028	4,765,056	0.06
712,000	NIGERIA 5.625% 27/06/2022	661,875	0.01		Philippinen	10,691,995	0.14
26,700,000	NIGERIA 7.143% REGS 23/02/2030	24,281,420	0.32	1,875,000	POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORP 7.39% REGS 02/12/2024	2,076,155	0.03
46,075,000	NIGERIA 7.625% REGS 28/11/2047	40,109,468	0.52	9,600,000	SAN MIGUEL CORP 4.875% 26/04/2023	8,615,840	0.11
46,700,000	NIGERIA 7.696% REGS 23/02/2038	41,845,279	0.55		Russland	233,382,020	3.05
21,267,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	19,868,683	0.26	14,600,000	RUSSIA 4.25% REGS 23/06/2027	14,226,708	0.19
23,600,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	22,397,819	0.29	76,600,000	RUSSIA 4.375% REGS 21/03/2029	75,999,142	0.99
	Oman	162,496,259	2.12	134,000,000	RUSSIA 5.10% REGS 28/03/2035	143,156,170	1.87
3,200,000	NATIONAL BANK OF OMAN VAR PERPETUAL	2,923,118	0.04		Sambia	27,927,361	0.36
9,560,000	OMAN 6.00% REGS 01/08/2029	8,919,586	0.12	24,000,000	ZAMBIA 5.375% REGS 20/09/2022	14,636,900	0.19
67,600,000	OMAN 6.50% REGS 08/03/2047	59,780,682	0.78	9,800,000	ZAMBIA 8.50% REGS 14/04/2024	6,049,241	0.08
101,254,000	OMAN 6.75% REGS 17/01/2048	90,872,873	1.18	11,743,000	ZAMBIA 8.97% REGS 30/07/2027	7,241,220	0.09
	Österreich	61,531,937	0.80		Saudi-Arabien	51,071,709	0.67
10,900,000	JBS INVESTMENTS II GMBH 5.75% REGS 30/07/2028	10,236,872	0.13	32,300,000	SAUDI ARABIA 4.50% REGS 26/10/2046	31,823,629	0.42
16,120,000	JBS INVESTMENTS II GMBH 7.00% REGS 15/01/2026	15,628,214	0.20	18,100,000	SAUDI ARABIA 5.00% REGS 17/04/2049	19,248,080	0.25
38,000,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	35,666,851	0.47		Schweiz	9,629,399	0.13
	Pakistan	142,878,929	1.86	10,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DCP71)	9,629,399	0.13
99,408,000	PAKISTAN 6.875% REGS 05/12/2027	92,429,957	1.20		Senegal	42,485,656	0.55
23,062,000	PAKISTAN 7.875% REGS 31/03/2036	21,261,007	0.28	7,400,000	SENEGAL 4.75% REGS 13/03/2028	7,821,319	0.10
10,000,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.50% REGS 13/10/2021	9,122,806	0.12	11,600,000	SENEGAL 6.25% REGS 23/05/2033	10,886,845	0.14
21,915,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% REGS 05/12/2022	20,065,159	0.26	26,462,000	SENEGAL 6.75% REGS 13/03/2048	23,777,492	0.31
	Panama	30,240,572	0.39		Singapur	26,499,376	0.35
10,800,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR REGS 24/04/2027	10,324,752	0.13	15,800,000	ABJA INVESTMENT CO 5.95% 31/07/2024	14,751,006	0.20
4,880,000	CABLE ONDA SA 4.50% REGS 30/01/2030	4,589,482	0.06	7,000,000	MEDCO OAK TREE LTD 7.375% REGS 14/05/2026	6,392,575	0.08
				6,000,000	OLAM INTERNATIONAL LTD 4.50% 05/02/2020	5,355,795	0.07
					Sri Lanka	58,350,002	0.76
				267,000	SRI LANKA 5.875% REGS 25/07/2022	238,234	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
21,000,000	SRI LANKA 6.20% REGS 11/05/2027	17,581,630	0.23	700,000	TURKEY 6.00% 25/03/2027	633,258	0.01
35,800,000	SRI LANKA 6.35% REGS 28/06/2024	31,725,817	0.42		<i>Ukraine</i>	144,659,590	1.89
10,000,000	SRI LANKA 6.825% REGS 18/07/2026	8,804,321	0.11	46,028,000	UKRAINE 7.375% REGS 25/09/2032	43,823,372	0.57
	<i>Südafrika</i>	239,431,735	3.12	60,950,000	UKRAINE 7.75% REGS 01/09/2024	59,352,810	0.78
2,000,000	AFRICAN BANK LIMITED 6.00% 08/02/2020	1,781,853	0.02	42,500,000	UKRAINE 7.75% REGS 01/09/2026	41,483,408	0.54
7,600,000	ESKOM HOLDINGS SOC LIMITED 5.75% REGS 26/01/2021	6,798,970	0.09		<i>Uruguay</i>	58,650,429	0.77
32,500,000	ESKOM HOLDINGS SOC LIMITED 6.35% REGS 10/08/2028	31,137,606	0.41	33,550,000	REPUBLICA URUGUAY 4.975% 20/04/2055	35,278,310	0.46
21,600,000	ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	19,681,400	0.26	15,800,000	URUGUAY 4.375% 23/01/2031	15,760,729	0.21
708,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	34,251,386	0.45	7,100,000	URUGUAY 5.10% 18/06/2050	7,611,390	0.10
400,000,000	ESKOM HOLDINGS SOC LIMITED 7.85% 02/04/2026	23,717,007	0.31		<i>Usbekistan</i>	23,982,146	0.31
418,000	FIRSTRAND BANK LTD VAR 23/04/2028	396,046	0.01	24,200,000	UZBEKISTAN 5.375% REGS 20/02/2029	23,982,146	0.31
2,592,967	RESIDUAL DEDT SERVICES LIMITED FRN PERPETUAL	132,981	0.00		<i>Venezuela</i>	58,602,710	0.76
69,470,000	SOUTH AFRICA 5.75% 30/09/2049	60,445,089	0.78	231,717,391	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	16,514,379	0.22
36,800,000	SOUTH AFRICA 5.875% 22/06/2030	35,550,111	0.46	163,178,302	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	11,629,634	0.15
27,200,000	STANDARD BANK GP LTD VAR 31/05/2029	25,539,286	0.33	36,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 17/02/2022 DEFAULTED	2,565,702	0.03
	<i>Surinam</i>	5,956,626	0.08	87,020,700	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	6,201,921	0.08
8,500,000	REPUBLIC OF SURINAME 9.25% REGS 26/10/2026	5,956,626	0.08	10,052,200	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	7,164,415	0.01
	<i>Tadschikistan</i>	4,411,296	0.06	28,667,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% REGS 27/10/2020	2,234,621	0.03
6,000,000	TAJIKISTAN INT BOND 7.125% REGS 14/09/2027	4,411,296	0.06	10,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2023 DEFAULTED	1,063,430	0.01
	<i>Togo</i>	32,562,412	0.42	100,600,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2019 DEFAULTED	11,202,673	0.15
10,550,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	9,963,758	0.13	45,800,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2024 DEFAULTED	4,890,706	0.06
22,590,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	22,598,654	0.29	10,000,000	VENEZUELA (REPUBLIC OF) 0% 15/09/2027 DEFAULTED	1,073,140	0.01
	<i>Trinidad and Tobago</i>	2,827,363	0.04	5,000,000	VENEZUELA (REPUBLIC OF) 0% 21/04/2025 DEFAULTED	510,089	0.01
3,000,000	TRINIDAD GENERATION UNLIMITED 5.25% REGS 04/11/2027	2,827,363	0.04		<i>Vereinigte Arabische Emirate</i>	125,470,276	1.64
	<i>Tschechische Republik</i>	28,839,946	0.38	11,600,000	DP WORLD LTD 5.625% REGS 25/09/2048	11,955,854	0.16
28,830,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	28,839,946	0.38	71,700,000	EMIRATES ABU DHABI 3.125% REGS 30/09/2049	62,151,923	0.81
	<i>Türkei</i>	174,703,359	2.28	10,471,000	FIRST AB DHANI BK RG VAR PERPETUAL	9,423,480	0.12
6,068,000	EXPORT CREDIT BANK OF TURKEY 6.125% REGS 03/05/2024	5,483,337	0.07	38,610,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	34,392,309	0.45
2,000,000	FINANSBANK AS 4.875% REGS 19/05/2022	1,794,753	0.02	8,160,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	7,546,710	0.10
498,000	HAZINE MUSTESARLIGI VARL 5.004% REGS 06/04/2023	449,757	0.01		<i>Vereinigte Staaten von Amerika</i>	76,952,354	1.00
10,000,000	KOC HOLDING AS 5.25% REGS 15/03/2023	9,143,608	0.12	24,000,000	BBRAZIL LOAN TRUST 1 5.477% REGS 24/07/2023	12,526,682	0.16
9,800,000	KOC HOLDING AS 6.50% REGS 11/03/2025	9,228,151	0.12	2,461,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 12/11/2029	2,220,809	0.03
35,700,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	31,826,431	0.42	24,800,000	CITGO HOLDING INC 9.25% 144A 01/08/2024	23,784,801	0.31
6,045,000	TURKEY 4.25% 14/04/2026	5,035,606	0.07	19,060,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	18,442,779	0.24
51,500,000	TURKEY 4.875% 16/04/2043	37,960,891	0.50	21,500,000	TERRAFORM GLOBAL OPERATING LLC 6.125% REGS 01/03/2026	19,977,283	0.26
44,780,000	TURKEY 5.60% 14/11/2024	40,662,834	0.52		<i>Weißrussland</i>	117,318,983	1.53
19,400,000	TURKEY 5.75% 11/05/2047	15,324,704	0.20	58,000,000	BELARUS 6.20% REGS 28/02/2030	54,967,208	0.71
20,600,000	TURKEY 6.00% 14/01/2041	17,160,029	0.22				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
7,817,000	BELARUS 6.875% REGS 28/02/2023	7,445,370	0.10			
58,400,000	DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	54,906,405	0.72	Aktien/Anteile aus OGAW/OGA	122,163,144 1.59	
	Wandellanleihen	5,895,020	0.08	Aktien/Anteile aus Investmentfonds	122,163,144 1.59	
	<i>Britische Jungferninseln</i>	1,709,987	0.02	<i>Luxemburg</i>	122,163,144 1.59	
2,000,000	ATLAS MARA 8.00% 31/12/2020 CV USD (ISIN XS1298407229)	1,709,987	0.02	7,400	AMUNDI FUNDS BOND ASIAN LOCAL DEBT - OU (C)	7,488,339 0.10
	<i>Jersey Inseln</i>	4,185,033	0.06	43,020	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	53,779,407 0.70
5,000,000	TULLOW OIL LTD 6.625% 12/07/2021 CV	4,185,033	0.06	3,701	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	34,727,247 0.45
	Warrants, Rechte	18,486	0.00	25,000	PI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND - S ND	26,168,151 0.34
	<i>Mexiko</i>	-	0.00		Geldmarktinstrumente	37,798,394 0.49
231,454	HIPOTECARIA CL I	-	0.00		Anleihen	37,798,394 0.49
	<i>Nigeria</i>	18,486	0.00		<i>Ägypten</i>	37,798,394 0.49
500	CENTRAL BANK OF NIGERIA WARRANT ON 15/11/2020	18,486	0.00	720,000,000	EGYPT 0% 19/05/2020	37,798,394 0.49
	Sonstige übertragbare Wertpapiere	209,942	0.00		Gesamtwertpapierbestand	7,100,854,700 92.67
	Anleihen	209,942	0.00			
	<i>Bermuda</i>	3	0.00			
3,000,000	ZHIDAO INTERNATIONAL HOLDINGS 0% PERPETUAL 9 DEFAULTED	3	0.00			
	<i>Brasilien</i>	227	0.00			
2,550,000	BANCO CRUZEIRO DO SUL SA 0% REGS 22/09/2020 DEFAULTED	227	0.00			
	<i>Großbritannien</i>	209,668	0.00			
13,217,100	MRIYA FARMING PLC VAR 31/12/2025	209,668	0.00			
	<i>Kaimaninseln</i>	20	0.00			
23,000,000	TARQUIN LTD 0% 17/03/2026	20	0.00			
	<i>Luxemburg</i>	5	0.00			
13,200,000	AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% 29/12/2049 DEFAULTED	5	0.00			
	<i>Mexiko</i>	13	0.00			
3,759,199	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	3	0.00			
11,050,000	MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% PERPETUAL DEFAULTED	10	0.00			
	<i>Vereinigte Staaten von Amerika</i>	2	0.00			
2,000,000	LYONDELL 0% PERPETUAL DEFAULTED	2	0.00			
	<i>Zypern</i>	4	0.00			
4,700,000	PBB LPN ISSUANCE LTD 0% PERPETUAL DEFAULTED	4	0.00			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	761,034,770	93.71	3,500,000	SEPCO VIRGIN LTD VAR PERPETUAL	3,483,900 0.43
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	756,703,512	93.18	3,000,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% REGS 12/04/2027	3,148,515 0.39
Anleihen	756,703,512	93.18	3,900,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% REGS 29/09/2026	3,882,392 0.48
<i>Ägypten</i>	8,482,046	1.04	3,000,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.95% REGS 08/08/2029	3,012,885 0.37
4,900,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	4,976,783 0.61	<i>Chile</i>		15,712,864 1.93
1,901,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	1,989,083 0.24	1,800,000	CENCOSUD SA 4.375% REGS 17/07/2027	1,779,084 0.22
1,399,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	1,516,180 0.19	3,500,000	COLBUN SA 4.50% REGS 10/07/2024	3,723,685 0.46
<i>Argentinien</i>	22,183,849	2.73	2,800,000	EMPRESA NACIONAL DE TELECOMUNICACIONES SA ENTEL 4.75% REGS 01/08/2026	2,973,768 0.37
1,950,000	AEROPUERTOS ARGENTINA 2000 6.875% REGS 01/02/2027	1,710,010 0.21	1,100,000	EMPRESA NACIONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026	1,128,782 0.14
5,500,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	4,730,715 0.58	500,000	ENERSIS CHILE SA 4.875% 12/06/2028	556,233 0.07
8,200,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	7,297,590 0.91	3,850,000	INVRSIONES CMPC NOTES SA 4.375% REGS 04/04/2027	4,060,844 0.49
2,000,000	YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	1,583,560 0.19	1,400,000	INVRSIONES CMPC NOTES SA 4.75% REGS 15/09/2024	1,490,468 0.18
6,800,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	6,422,736 0.79	<i>Georgien</i>		2,604,990 0.32
450,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	439,238 0.05	1,500,000	GEORGIAN OIL AND GAS CORPORATION 6.75% REGS 26/04/2021	1,570,005 0.19
<i>Bahrain</i>	7,160,362	0.88	1,000,000	TBC BANK JSC 5.75% REGS 19/06/2024	1,034,985 0.13
3,000,000	BAHRAIN 5.625% REGS 30/09/2031	3,222,555 0.40	<i>Großbritannien</i>		9,954,835 1.23
3,800,000	BBK 5.50% 09/07/2024	3,937,807 0.48	4,500,000	KONDOR FINANCE PLC 7.625% REGS 08/11/2026	4,599,292 0.57
<i>Bermuda</i>	10,627,974	1.31	800,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	816,136 0.10
1,300,000	CBQ FINANCE LTD 5.00% 24/05/2023	1,398,001 0.17	970,000	STATE BANK INDIA LONDON 4.50% 28/09/2023	1,023,617 0.13
2,000,000	CHINA OIL AND GAS 5.50% 25/01/2023	2,050,480 0.25	2,000,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	1,819,070 0.22
2,000,000	DIGICEL LTD 6.75% REGS 01/03/2023	1,168,160 0.14	2,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,696,720 0.21
4,000,000	OOREDOO INTERNATIONAL FINANCE LTD 3.75% REGS 22/06/2026	4,222,100 0.53	<i>Hongkong (China)</i>		18,553,783 2.28
1,700,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	1,789,233 0.22	1,900,000	BANK OF CHINA LTD VAR REGS PERPETUAL	2,058,745 0.25
<i>Brasilien</i>	15,122,475	1.86	500,000	CITIC LTD 4.00% 11/01/2028	525,540 0.06
3,000,000	AEGEA FINANCE SARL 5.75% REGS 10/10/2024	3,171,345 0.39	3,600,000	CRCC CHENGAN LIMITED VAR PERPETUAL	3,654,900 0.45
2,400,000	BANCO DO BRASIL SA 4.75% REGS 20/03/2024	2,523,192 0.31	3,000,000	KASIKORN BANK PUBLIC CO LTD HONG KONG VAR 02/10/2031	3,016,485 0.37
3,500,000	BRAZIL 4.75% 14/01/2050	3,474,818 0.43	2,310,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL USD (ISIN XS1326527246)	2,334,890 0.29
1,600,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% REGS 05/12/2024	1,846,680 0.23	3,000,000	VANKE REAL ESTATE HONG KONG CO LTD 3.15% 12/05/2025	2,998,170 0.37
4,000,000	ITAU UNIBANCO HOLDING SA VAR REGS 21/11/2029	4,106,440 0.50	3,800,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	3,965,053 0.49
<i>Britische Jungferninseln</i>	28,719,535	3.54	<i>Indien</i>		13,457,865 1.66
3,750,000	BLUE STAR FINANCE HOLDINGS LTD 3.375% 16/07/2024	3,801,769 0.47	2,400,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	2,587,068 0.32
1,200,000	GOLD FIELDS OROGEN HOLDINGS 6.125% REGS 15/05/2029	1,331,538 0.16	1,000,000	ADANI PORTS ECONOMIC ZONE LTD 4.00% REGS 30/07/2027	1,012,555 0.12
5,330,000	HUARONG FINANCE LTD VAR PERPETUAL	5,423,114 0.66	1,000,000	ADANI TRANSMISSION LTD 4.00% REGS 03/08/2026	1,027,975 0.13
1,200,000	PCCW HKT CAPITAL NO 4 LTD 3.00% 14/07/2026	1,187,262 0.15	3,500,000	JSW STEEL LTD 5.95% 18/04/2024	3,602,900 0.44
1,600,000	RADIANT ACCESS LTD 4.60% PERPETUAL	1,597,832 0.20	1,371,000	POWER FINANCE CORPORATION 3.25% 16/09/2024	1,365,879 0.17
1,800,000	RONGSHI INTERNATIONAL FINANCE LTD 3.25% 21/05/2024	1,850,328 0.23	3,750,000	SHRIRAM TRANSPORT FINANCE LTD 5.95% REGS 24/10/2022	3,861,488 0.48

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Indonesien</i>	24,896,493	3.07	3,000,000 CIFI HOLDINGS LTD 6.55% 28/03/2024	3,077,745	0.38
1,370,000 BANK MANDIRI PT 3.75% 11/04/2024	1,415,484	0.17	2,600,000 CIFI HOLDINGS LTD 6.875% 23/04/2021	2,670,330	0.33
2,600,000 INDONESIA 1.40% 30/10/2031	2,909,642	0.36	2,800,000 COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	2,829,554	0.35
1,000,000 LEMBAGA PEMBIAYAAN EKSPOR INDONESIA 3.875% 06/04/2024	1,046,200	0.13	400,000 COUNTRY GARDEN HOLDINGS CO LTD 4.75% 28/09/2023	402,462	0.05
1,100,000 P T BK RAKYAT INDONESIA PERSERO TBK 3.95% 28/03/2024	1,149,764	0.14	8,200,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	8,274,989	1.03
1,000,000 PELABUHAN INDONESIA III 4.875% REGS 01/10/2024	1,085,070	0.13	600,000 COUNTRY GARDEN HOLDINGS CO LTD 8.00% 27/01/2024	657,246	0.08
1,000,000 PERUSAHAAN GAS NEGARA TBK 5.125% REGS 16/05/2024	1,089,205	0.13	3,000,000 DP WORLD CRESCENT LTD 4.848% REGS 26/09/2028	3,294,525	0.41
2,600,000 PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	2,907,629	0.36	1,500,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,646,520	0.20
5,200,000 PERUSAHAAN LISTRIK NEGARA 4.125% REGS 15/05/2027	5,489,562	0.68	2,414,000 FUFENG GROUP LTD 5.875% 28/08/2021	2,502,955	0.31
2,000,000 PERUSAHAAN LISTRIK NEGARA 5.25% REGS 24/10/2042	2,244,380	0.28	1,000,000 GRUPOSURA FINANCE 5.50% REGS 29/04/2026	1,118,135	0.14
200,000 PT PERTAMINA 3.65% REGS 30/07/2029	209,986	0.03	2,000,000 ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	2,091,100	0.26
1,600,000 PT SAKA ENERGI INDONESIA 4.45% REGS 05/05/2024	1,623,936	0.20	3,500,000 KAISA GROUP 11.95% REGS 22/10/2022	3,665,480	0.45
3,800,000 STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	3,725,635	0.46	3,000,000 KAISA GROUP 8.50% 30/06/2022	2,954,775	0.36
<i>Irland</i>	31,123,870	3.83	600,000 LAMAR FUNDING LTD 3.958% REGS 07/05/2025	587,820	0.07
2,630,000 ALFA BOND ISSUANCE PLC VAR 15/04/2030	2,678,563	0.33	3,000,000 LATAM FINANCE LTD 6.875% REGS 11/04/2024	3,174,435	0.39
3,500,000 ASG FINANCE DAC 7.875% REGS 03/12/2024	3,402,298	0.42	1,500,000 LATAM FINANCE LTD 7.00% REGS 01/03/2026	1,628,610	0.20
946,000 BONITRON DESIGNATED ACTICITY COMPANY 8.75% REGS 30/10/2022	1,010,536	0.12	1,600,000 LEADER GOAL INTERNATIONAL LTD VAR PERPETUAL	1,634,992	0.20
4,000,000 CBOM FINANCE PLC 5.15% REGS 20/02/2024	4,811,147	0.59	1,200,000 LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	1,275,900	0.16
1,400,000 CBOM FINANCE PLC 5.55% REGS 14/02/2023	1,452,563	0.18	1,500,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1567903627)	1,532,775	0.19
3,400,000 MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	3,601,280	0.44	2,100,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1787454922)	2,183,990	0.27
5,000,000 ROSNEFT INT FINANCE 4.199% REGS 06/03/2022	5,160,000	0.64	1,160,000 MAF SUKUK LTD 4.638% 14/05/2029	1,251,327	0.15
3,500,000 RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% REGS 01/02/2023	3,578,190	0.44	200,000 MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	206,632	0.03
1,900,000 RZD CAPITAL PLC 2.20% 23/05/2027	2,297,398	0.28	1,000,000 QIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	1,052,525	0.13
3,000,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 8.00% REGS 07/04/2030	3,131,895	0.39	2,250,000 SANDS CHINA 5.125% 08/08/2025	2,480,614	0.31
<i>Israel</i>	3,412,124	0.42	3,000,000 SAUDI ELECTRICITY GLOBAL 4.00% REGS 08/04/2044	3,169,005	0.39
3,100,000 ISRAEL ELECTRIC CORP 5.00% 12/11/2024	3,412,124	0.42	3,800,000 SHIMAO PROPERTY HOLDINGS LIMITED 4.75% 03/07/2022	3,887,077	0.48
<i>Kaimaninseln</i>	94,907,133	11.70	4,100,000 SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	4,296,964	0.53
2,700,000 ANTON OILFIELD SERVICES GROUP 7.50% 02/12/2022	2,618,338	0.32	3,500,000 SUNAC CHINA HOLDINGS LTD 7.50% 01/02/2024	3,605,560	0.44
2,000,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025	2,089,430	0.26	3,400,000 SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023	3,587,306	0.44
1,602,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% REGS 19/04/2023	1,685,512	0.21	<i>Kanada</i>	2,580,813	0.32
5,600,000 BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	5,647,124	0.70	2,500,000 FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025	2,580,813	0.32
2,200,000 BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	2,226,114	0.27	<i>Katar</i>	670,704	0.08
2,000,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	1,394,440	0.17	600,000 QATAR 4.00% REGS 14/03/2029	670,704	0.08
6,700,000 CHINA EVERGRANDE GROUP 8.75% 28/06/2025	5,776,572	0.71	<i>Kenia</i>	2,919,873	0.36
2,000,000 CHINA OVERSEAS FINANCE 4.75% 26/04/2028	2,224,800	0.27	1,800,000 EASTERN AND SOUTHERN 4.875% 23/05/2024	1,878,588	0.23
500,000 CIFI HOLDINGS LTD 5.50% 23/01/2022	503,455	0.06	1,000,000 EASTERN AND SOUTHERN 5.375% 14/03/2022	1,041,285	0.13
			<i>Kolumbien</i>	22,651,188	2.79
			1,200,000 BANCO DE BOGOTA SA 4.375% REGS 03/08/2027	1,274,502	0.16
			1,705,000 BANCO DE BOGOTA SA 6.25% REGS 12/05/2026	1,915,090	0.24

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
2,200,000	BANCOLOMBIA SA VAR 18/10/2027	2,256,463	0.28		
1,570,000	BANCOLOMBIA SA VAR 18/12/2029	1,595,238	0.20		
1,000,000	COLOMBIA 4.50% 15/03/2029	1,109,850	0.14		
3,771,000	ECOPETROL SA 4.125% 16/01/2025	3,974,540	0.48		
2,900,000	ECOPETROL SA 5.375% 26/06/2026	3,257,425	0.40		
3,000,000	ECOPETROL SA 5.875% 28/05/2045	3,532,815	0.43		
2,500,000	EMPRESAS PUBLIC MEDELLIN 4.25% REGS 18/07/2029	2,610,500	0.32		
1,050,000	SURA ASSET MANAGEMENT SA 4.375% REGS 11/04/2027	1,124,765	0.14		
	<i>Kuwait</i>	4,807,733	0.59		
4,500,000	AL AHLI BANK OF KUWAIT VAR PERPETUAL	4,807,733	0.59		
	<i>Luxemburg</i>	65,617,899	8.08		
1,702,000	ALROSA FINANCE SA 4.65% REGS 09/04/2024	1,822,680	0.22		
2,000,000	ALTICE FINANCING SA 7.50% REGS 15/05/2026	2,152,180	0.27		
2,793,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% REGS 31/01/2023	2,924,355	0.36		
1,000,000	GPN CAPITAL S A 4.375% REGS 19/09/2022	1,043,100	0.13		
3,000,000	JBA USA LUX FOOD COMPANY 5.50% REGS 15/01/2030	3,228,330	0.40		
1,080,000	JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	1,205,788	0.15		
2,000,000	JBS USA LUX S.A./JBS USA FINANCE 5.75% REGS 15/06/2025	2,079,080	0.26		
3,000,000	KENBOURNE INVEST SA 6.875% REGS 26/11/2024	3,128,565	0.39		
11,500,000	MHP LUX SA 6.25% REGS 19/09/2029	11,332,387	1.39		
4,475,000	MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028	4,682,773	0.58		
5,000,000	MILLICOM INTL CELLULAR SA 6.25% REGS 25/03/2029	5,531,050	0.68		
3,000,000	MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	3,158,280	0.39		
4,400,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	4,696,472	0.58		
2,350,000	NEXA RESSOURCES SA 5.375% REGS 04/05/2027	2,523,759	0.31		
2,000,000	RUMO LUXEMBOURG S.A.R.L 5.875% REGS 18/01/2025	2,153,630	0.27		
6,000,000	STEEL CAPITAL SA 3.15% REGS 16/09/2024	6,039,450	0.73		
4,000,000	ULTRAPAR INTERNATIONAL SA 5.25% REGS 06/06/2029	4,227,360	0.52		
3,400,000	VTB CAPITAL SA 6.95% REGS 17/10/2022	3,688,660	0.45		
	<i>Marokko</i>	2,770,575	0.34		
2,500,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.625% REGS 25/04/2024	2,770,575	0.34		
	<i>Mauritius</i>	16,054,590	1.98		
880,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	902,084	0.11		
3,400,000	GREENKO SOLAR 5.95% REGS 29/07/2026	3,448,926	0.42		
3,400,000	HTA GROUP LTD 9.125% REGS 08/03/2022	3,523,539	0.43		
4,290,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	4,413,766	0.55		
3,800,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	3,766,275	0.47		
	<i>Mexiko</i>	55,236,467	6.80		
2,000,000	AMERICA MOVIL SAB DE CV 3.625% 22/04/2029	2,123,010	0.26		
1,750,000	BANCO INBURSA SA 4.375% REGS 11/04/2027	1,808,083	0.22		
1,400,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,459,073	0.18		
3,000,000	CEMEX SAB DE CV 5.45% REGS 19/11/2029	3,132,660	0.39		
3,000,000	COMETA ENERGIA SA DE CV 6.375% REGS 24/04/2035	3,175,113	0.39		
4,600,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	5,447,182	0.67		
1,600,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% REGS 07/02/2026	1,827,816	0.23		
500,000	GRUMA SAB DE CV 4.875% REGS 01/12/2024	543,015	0.07		
1,200,000	GRUPO BIMBO SAB DE CV 4.00% REGS 06/09/2049	1,127,910	0.14		
3,400,000	INDUSTRIAS PENOLES SAB DE CV 4.15% REGS 12/09/2029	3,529,098	0.43		
3,000,000	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV 3.75% REGS 14/01/2028	2,933,565	0.36		
590,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	610,237	0.08		
2,200,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	2,237,026	0.28		
2,000,000	ORBIA ADVANCE CORPORATION SAB DE CV 5.875% REGS 17/09/2044	2,116,660	0.26		
2,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	1,989,210	0.24		
10,300,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	10,833,437	1.33		
2,200,000	PETROLEOS MEXICANOS PEMEX 6.84% REGS 23/01/2030	2,354,572	0.29		
1,000,000	SIGMA ALIMENTOS SA DE CV 4.125% REGS 02/05/2026	1,048,305	0.13		
3,000,000	TRUST F/1401 4.869% REGS 15/01/2030	3,171,990	0.39		
1,000,000	TRUST F/1401 5.25% REGS 30/01/2026	1,076,875	0.13		
3,000,000	TV AZTECA SAB DE CV 8.25% 09/08/2024	2,691,630	0.33		
	<i>Mongolei</i>	849,952	0.10		
800,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	849,952	0.10		
	<i>Niederlande</i>	102,491,849	12.63		
5,000,000	BRASKEM NETHERLANDS 4.50% REGS 10/01/2028	4,993,975	0.61		
4,000,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	3,986,780	0.49		
5,000,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	5,635,904	0.69		
5,500,000	GTH 7.25% REGS 26/04/2023	6,203,037	0.77		
4,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	4,679,642	0.58		
2,000,000	LISTRINDO CAPITAL 4.95% REGS 14/09/2026	2,041,110	0.25		
1,700,000	LUKOIL INTL FINANCE BV 4.563% REGS 24/04/2023	1,807,245	0.22		
400,000	LUKOIL INTL FINANCE BV 4.75% REGS 02/11/2026	443,880	0.05		
6,100,000	MANIJESA CAPITAL B V 4.625% REGS 10/08/2030	6,346,501	0.79		
3,000,000	METINVEST BV 5.625% REGS 17/06/2025	3,433,234	0.42		
1,800,000	METINVEST BV 7.75% REGS 23/04/2023	1,900,989	0.23		

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
3,800,000	METINVEST BV 8.50% REGS 23/04/2026	4,093,151	0.50	3,200,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	3,245,984	0.40
3,900,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	1,917,240	0.24	700,000	UNION BANK OF PHILIPPINES INC 3.369% 29/11/2022	715,768	0.09
7,300,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	3,520,717	0.43		<i>Saudi-Arabien</i>	3,176,312	0.39
23,629,000	PETROBRAS GLOBAL FINANCE BV 5.093% REGS 15/01/2030	25,366,676	3.13	2,900,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	3,176,312	0.39
1,500,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	1,764,150	0.22		<i>Singapur</i>	5,672,517	0.70
2,920,000	PROSUS NV 5.50% REGS 21/07/2025	3,251,157	0.40	1,500,000	LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	1,728,377	0.21
1,300,000	ROYAL CAPITAL BV 5.875% PERPETUAL	1,317,836	0.16	800,000	MEDCO PLATINUM ROAD PTE LTD 6.75% REGS 30/01/2025	813,772	0.10
800,000	SABIC CAPITAL II BV 4.50% REGS 10/10/2028	893,060	0.11	1,100,000	UNITED OVERSEAS BANK LTD VAR PERPETUAL	1,121,428	0.14
14,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	12,287,322	1.52	2,000,000	UNITED OVERSEAS BANK LTD VAR 08/03/2027	2,008,940	0.25
752,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	731,463	0.09		<i>Spanien</i>	2,674,858	0.33
7,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	5,876,780	0.73	2,380,000	AI CANDELARIA SPAIN 7.50% REGS 15/12/2028	2,674,858	0.33
	<i>Nigeria</i>	12,329,522	1.52		<i>Südafrika</i>	16,827,620	2.07
900,000	ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	1,001,934	0.12	1,789,000	ESKOM HOLDINGS SOC LIMITED 5.75% REGS 26/01/2021	1,796,496	0.22
3,014,000	AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	3,140,920	0.39	2,500,000	ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	2,556,987	0.31
4,200,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	4,458,048	0.55	2,000,000	ESKOM HOLDINGS SOC LIMITED 7.125% REGS 11/02/2025	2,054,540	0.25
3,500,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	3,728,620	0.46	3,000,000	ESKOM HOLDINGS SOC LIMITED 8.45% REGS 10/08/2028	3,248,415	0.40
	<i>Oman</i>	4,002,349	0.49	5,400,000	SOUTH AFRICA 5.75% 30/09/2049	5,274,045	0.66
1,333,000	BANK MUSCAT SAOG 4.875% 14/03/2023	1,369,151	0.17	1,800,000	STANDARD BANK GP LTD VAR 31/05/2029	1,897,137	0.23
2,520,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	2,633,198	0.32		<i>Südkorea</i>	20,181,253	2.49
	<i>Österreich</i>	7,708,338	0.95	5,000,000	KOREA GAS CORPORATION 2.875% REGS 16/07/2029	5,155,275	0.63
2,800,000	JBS INVESTMENTS II GMBH 7.00% REGS 15/01/2026	3,047,114	0.38	7,000,000	KOREAN AIR LINES CO LTD 2.00% 04/09/2022	6,967,345	0.87
3,200,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	3,371,456	0.41	500,000	SHINHAN FINANCIAL GROUP CO LTD VAR PERPETUAL	539,028	0.07
1,140,000	SUZANO AUSTRIA GMBH 6.00% 15/01/2029	1,289,768	0.16	2,900,000	WOORI BANK VAR REGS PERPETUAL USD (ISIN US98105HAE09)	2,941,006	0.36
	<i>Panama</i>	12,795,583	1.58	3,500,000	WOORI BANK VAR REGS PERPETUAL USD (ISIN US98105HAF73)	3,613,592	0.44
6,000,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR REGS 24/04/2027	6,438,630	0.80	900,000	WOORI BANK 4.75% REGS 30/04/2024	965,007	0.12
3,000,000	BANCO GENERAL SA 4.125% REGS 07/08/2027	3,155,055	0.39		<i>Togo</i>	1,572,102	0.19
1,700,000	BANISTMO SA 3.65% REGS 19/09/2022	1,723,953	0.21	1,400,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	1,572,102	0.19
1,400,000	CABLE ONDA SA 4.50% REGS 30/01/2030	1,477,945	0.18		<i>Türkei</i>	36,489,164	4.49
	<i>Peru</i>	9,653,015	1.19	2,000,000	FINANSBANK AS 4.875% REGS 19/05/2022	2,014,610	0.25
1,800,000	BBVA BANCO CONTIENTIAL VAR REGS 22/09/2029	1,951,020	0.24	800,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	825,820	0.10
900,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029	964,193	0.12	2,200,000	PETKIM PETROKIMYA HOLDIN 5.875% REGS 26/01/2023	2,213,717	0.27
3,000,000	ORAZUL ENERGY EGENOR 5.625% REGS 28/04/2027	3,086,685	0.38	4,400,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	4,403,102	0.54
2,400,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	2,626,092	0.32	5,400,000	TURKEY 4.875% 16/04/2043	4,467,960	0.55
1,000,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022	1,025,025	0.13	4,600,000	TURKEY 5.60% 14/11/2024	4,688,757	0.58
	<i>Philippinen</i>	6,564,531	0.81	500,000	TURKEY 5.75% 11/05/2047	443,350	0.05
2,625,000	BANK OF PHILIPPINE ISILAND 2.50% 10/09/2024	2,602,779	0.32				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
3,400,000	TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	3,235,304 0.40	Aktien/Anteile aus OGAW/OGA	4,331,258	0.53
800,000	TURKIYE IS BANKASI A S 5.00% REGS 25/06/2021	807,816 0.10	Aktien/Anteile aus Investmentfonds	4,331,258	0.53
400,000	TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	400,414 0.05	<i>Luxemburg</i>	4,331,258	0.53
1,600,000	TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	1,532,904 0.19	411 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	4,331,258	0.53
4,800,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	4,787,592 0.58	Gesamtwertpapierbestand	761,034,770	93.71
400,000	TURKIYE VAKIFLAR BANKASI T A O 6.00% REGS 01/11/2022	394,128 0.05			
3,000,000	YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	3,047,310 0.38			
3,000,000	YAPI VE KREDIT BANKASI AS 8.25% REGS 15/10/2024	3,226,380 0.40			
	<i>Ukraine</i>	1,639,868 0.20			
1,500,000	UKRAINE 7.75% REGS 01/09/2025	1,639,868 0.20			
	<i>Usbekistan</i>	1,644,080 0.20			
1,600,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,644,080 0.20			
	<i>Venezuela</i>	160,000 0.02			
2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	160,000 0.02			
	<i>Vereinigte Arabische Emirate</i>	13,654,506 1.68			
1,933,000	ACWA POWER MANAGEMENT AND INVESTMENTS ONE LTD 5.95% REGS 15/12/2039	2,067,344 0.25			
3,000,000	FIRST AB DHANI BK RG FRN 08/07/2024	3,003,990 0.38			
3,000,000	FIRST AB DHANI BK RG FRN 08/08/2023	3,001,845 0.37			
1,000,000	FIRST AB DHANI BK RG VAR PERPETUAL	1,010,205 0.12			
2,000,000	ICICI BANK LTD DUBAI BRANCH 4.00% REGS 18/03/2026	2,085,000 0.26			
400,000	OZTEL HOLDINGS SPC LIMITED 6.625% REGS 24/04/2028	425,320 0.05			
1,800,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.875% REGS 23/04/2030	2,060,802 0.25			
	<i>Vereinigte Staaten von Amerika</i>	13,431,073 1.65			
1,300,000	AZUL INVESTMENTS LLP 5.875% REGS 26/10/2024	1,353,320 0.17			
5,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	5,656,980 0.69			
500,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	546,103 0.07			
1,000,000	CNOOC FINANCE 3.50% 05/05/2025	1,047,510 0.13			
1,370,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	1,488,025 0.18			
3,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	3,339,135 0.41			
	<i>Weißrussland</i>	2,954,980 0.36			
2,800,000	DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	2,954,980 0.36			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	76,773,297	97.31	400,000 STUDIO CITY CO LTD 7.25% REGS 30/11/2021	364,574	0.46
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	76,607,435	97.10	200,000 TSINGHUA UNIC LTD 4.75% 31/01/2021	157,957	0.20
Anleihen	76,607,435	97.10	400,000 TSINGHUA UNIC LTD 5.375% 31/01/2023	281,213	0.36
<i>Argentinien</i>	4,922,148	6.24	400,000 YINGDE GASES INVT 6.25% REGS 19/01/2023	368,107	0.47
150,000 AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	113,119	0.14	<i>Chile</i>	680,755	0.86
150,000 BANCO HIPOTECARIO SA 9.75% REGS 30/11/2020	118,311	0.15	250,000 CENCOSUD SA 5.15% REGS 12/02/2025	231,903	0.29
500,000 COMPANIA GENERAL COMBUST 9.50% REGS 07/11/2021	379,256	0.48	400,000 INVRSIONES CMPC NOTES SA 4.75% REGS 15/09/2024	379,374	0.48
300,000 GENERACION MEDITERRANEA SA 9.625% REGS 27/07/2023	168,722	0.21	150,000 NOVA AUSTRAL SA 8.25% 26/05/2021	69,478	0.09
500,000 GENNEIA SA 8.75% REGS 20/01/2022	352,639	0.45	<i>Frankreich</i>	479,733	0.61
200,000 GOBIERNO DE LA PROVINCIA DE NEUQUEN 7.875% REGS 26/04/2021	32,740	0.04	500,000 ALTICE FRANCE SA 7.375% REGS 01/05/2026	479,733	0.61
950,000 PAMPA ENERGIA SA 9.125% REGS 15/04/2029	727,950	0.92	<i>Georgien</i>	602,334	0.76
500,000 YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	420,722	0.53	200,000 BANK OF GEORGIA JSC VAR PERPETUAL	187,418	0.24
3,000,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	2,608,689	3.32	450,000 TBC BANK JSC 5.75% REGS 19/06/2024	414,916	0.52
<i>Bahrain</i>	923,176	1.17	<i>Griechenland</i>	221,871	0.28
1,000,000 BBK 5.50% 09/07/2024	923,176	1.17	200,000 NATIONAL BANK POF GREECE SA VAR 18/07/2029	221,871	0.28
<i>Bermuda</i>	2,000,787	2.54	<i>Großbritannien</i>	3,454,834	4.38
250,000 CHINA OIL AND GAS 4.625% 20/04/2022	224,479	0.28	500,000 BIZ FINANCE PLC 9.75% REGS 22/01/2025	475,988	0.61
500,000 CHINA OIL AND GAS 5.50% 25/01/2023	456,677	0.58	402,729 DTEK FINANCE PLC 10.75% 31/12/2024	366,123	0.46
811,000 DIGICEL GROUP ONE LTD 8.25% REGS 30/12/2022	410,482	0.52	1,000,000 KONDOR FINANCE PLC 7.125% 19/07/2024	1,068,935	1.36
200,000 DIGICEL GROUP TWO LTD 8.25% REGS 30/09/2022	42,041	0.05	500,000 MARB BONDCO PLC 6.875% REGS 19/01/2025	474,370	0.60
700,000 DIGICEL LIMITED 6% 15/04/2021	488,853	0.63	300,000 RAIL CAP MARKETS PLC 8.25% 09/07/2024	286,391	0.36
400,000 DIGICEL LTD 6.75% REGS 01/03/2023	208,135	0.26	500,000 TULLOW OIL PLC 6.25% REGS 15/04/2022	405,138	0.51
200,000 GOME RETAIL HOLDINGS LIMITED 5.00% 10/03/2020	170,120	0.22	500,000 TULLOW OIL PLC 7.00% REGS 01/03/2025	377,889	0.48
<i>Brasilien</i>	1,554,959	1.97	<i>Hongkong (China)</i>	541,980	0.69
400,000 AEGEA FINANCE SARL 5.75% REGS 10/10/2024	376,700	0.48	400,000 YANGO JUSTICE INTERNATIONAL LIMITED 10.25% 18/03/2022	359,563	0.46
400,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024	374,639	0.47	200,000 ZOOMLION HK SPV CO LTD 6.125% REGS 20/12/2022	182,417	0.23
200,000 BANCO VOTORANTIM 4.50% REGS 24/09/2024	183,688	0.23	<i>Indien</i>	371,249	0.47
400,000 ITAU UNIBANCO HOLDING SA VAR REGS 21/11/2029	365,830	0.46	200,000 INDIABULLS HOUSING FINANCE LTD 6.375% 28/05/2022	139,691	0.18
300,000 OI SA 10.00% 27/07/2025	242,139	0.31	250,000 MUTHOO FINANCE 6.125% REGS 31/10/2022	231,558	0.29
17,812 USJ ACUCAR E ALCOOL SA 10.50% REGS 09/11/2023	11,963	0.02	<i>Indonesien</i>	443,781	0.56
<i>Britische Jungferninseln</i>	3,402,926	4.31	250,000 GAJAH TUNGGAL 8.375% 10/08/2022	196,599	0.25
500,000 BAOXIN AUTO FINANCE I LIMITED 7.90% 09/02/2020	438,134	0.56	283,000 STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	247,182	0.31
500,000 ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	460,025	0.58	<i>Irland</i>	2,998,393	3.80
500,000 FORTUNE STAR BVI LTD 4.35% 06/05/2023	511,910	0.65	300,000 ALFA BOND ISSUANCE PLC VAR PERPETUAL USD (ISIN XS1760786340)	261,890	0.33
200,000 GOLD FIELDS OROGEN HOLDINGS 6.125% REGS 15/05/2029	197,704	0.25	370,000 ALFA BOND ISSUANCE PLC VAR 15/04/2030	335,708	0.43
700,000 NEW METRO GLOBAL LTD 6.75% 26/01/2020	623,302	0.78	1,000,000 ASG FINANCE DAC 7.875% REGS 03/12/2024	866,000	1.10
			326,000 BONITRON DESIGNATED ACTIVITY COMPANY 8.75% REGS 30/10/2022	310,236	0.39
			250,000 CBOM FINANCE PLC VAR REGS 05/10/2027	214,604	0.27
			200,000 CBOM FINANCE PLC 5.15% REGS 20/02/2024	214,305	0.27
			400,000 LCPR SR SECURED FIN DAC 6.75% REGS 15/10/2027	380,009	0.48

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Wertpapierbestand zum 31/12/19

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW
		EUR				EUR	
450,000	RUSAL CAPITAL DESIGNATED ACTIVITY COMPANY 5.30% REGS 03/05/2023	415,641	0.53	51,187	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	425	0.00
	<i>Isle of Man</i>	603,178	0.76	200,000	RED SUN PROPERTIES GRP 11.50% 04/03/2021	183,551	0.23
600,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	603,178	0.76	1,518,000	WYNN MACAU LTD 5.50% REGS 01/10/2027	1,405,115	1.79
	<i>Jersey Inseln</i>	941,080	1.19	500,000	YUZHOU PROPERITIES CO LTD 6.00% 25/10/2023	435,764	0.55
200,000	PETROPAVLOVSK 2016 LTD 8.125% REGS 14/11/2022	183,531	0.23	500,000	YUZHOU PROPERITIES CO LTD 8.30% 27/05/2025	458,390	0.58
600,000	WALNUT BIDCO PLC 9.125% REGS 01/08/2024	568,162	0.72	300,000	YUZHOU PROPERITIES CO LTD 8.375% 30/10/2024	278,082	0.35
200,000	WALNUT BIDCO PLC 9.125% 144A 01/08/2024	189,387	0.24		<i>Kanada</i>	3,556,341	4.51
	<i>Kaimaninseln</i>	13,319,565	16.89	300,000	CANACOL ENERGY LTD 7.25% REGS 03/05/2025	282,392	0.36
400,000	21VIANET GROUP INC 7.875% 15/10/2021	355,947	0.45	200,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	179,120	0.23
500,000	AC ENERGY FINANCE INTERNATIONAL LIMITED 5.65% PERPETUAL	453,419	0.57	2,600,000	FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025	2,391,131	3.03
300,000	ANTON OILFIELD SERVICES GROUP 7.50% 02/12/2022	259,177	0.33	400,000	FRONTERA ENERGY CORPORATION 9.70% REGS 25/06/2023	376,123	0.48
200,000	ANTON OILFIELD SERVICES GROUP 9.75% 05/12/2020	183,387	0.23	250,000	HUBBAY MINERALS INC 7.25% 144A 15/01/2023	231,166	0.29
550,000	BANCO BTG PACTUAL LUX 5.75% REGS 28/09/2022	511,272	0.65	190,000	STONEWAY CAPITAL CORPORATION 10.00% REGS 01/03/2027	96,409	0.12
500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	453,528	0.57		<i>Kolumbien</i>	2,021,410	2.56
500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 5.875% REGS 19/01/2023	479,138	0.61	1,002,000	BANCO DE BOGOTA SA 6.25% REGS 12/05/2026	1,002,643	1.27
250,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 9.00% REGS PERPETUAL	254,346	0.32	252,000	BANCOLOMBIA SA VAR 18/10/2027	230,261	0.29
500,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AE91)	477,004	0.60	560,000	BANCOLOMBIA SA VAR 18/12/2029	506,906	0.64
300,000	BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	269,510	0.34	300,000	BANCOLOMBIA SA 5.125% 11/09/2022	281,600	0.36
1,000,000	BRIGHT SCHOLAR EDUCATION HLDG 7.45% 31/07/2022	912,374	1.16		<i>Kuwait</i>	987,265	1.25
400,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	337,543	0.43	750,000	AL AHLI BANK OF KUWAIT VAR PERPETUAL	713,843	0.90
700,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 28/09/2023	627,446	0.80	300,000	BURGAN BANK VAR PERPETUAL	273,422	0.35
200,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	194,455	0.25		<i>Luxemburg</i>	3,885,062	4.92
200,000	DIB TIER 1 SUKUK 3 LTD MUDAREDB DUBAI ISLAMIC BANK PJSC VAR PERPETUAL	189,831	0.24	850,000	ALTICE LUXEMBOURG SA 8.00% REGS 15/05/2027	955,145	1.22
400,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	372,579	0.47	250,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	263,599	0.33
650,000	KAISA GROUP 10.875% 23/07/2023	585,032	0.74	500,000	GOL FINANCE SA 7.00% REGS 31/01/2025	462,940	0.59
700,000	KAISA GROUP 11.95% REGS 22/10/2022	653,092	0.83	300,000	KENBOURNE INVEST SA 6.875% REGS 26/11/2024	278,714	0.35
200,000	KAISA GROUP 7.875% 30/06/2021	178,257	0.23	200,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	184,980	0.23
200,000	KAISA GROUP 8.50% 30/06/2022	175,488	0.22	200,000	KERNEL HOLDING SA 8.75% REGS 31/01/2022	192,209	0.24
1,000,000	KAISA GROUP 9.375% 30/06/2024	849,546	1.08	500,000	MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	468,935	0.59
300,000	LEE & MAN PAPER MANUFACTURING VAR PERPETUAL	266,556	0.34	500,000	PUMA INTERNATIONAL FINANCING SA 5.125% REGS 06/10/2024	435,354	0.55
1,250,000	MELCO RESORTS FINANCE LTD 5.625% REGS 17/07/2027	1,160,969	1.48	200,000	RUMO LUXEMBOURG S.A.R.L. 5.875% REGS 18/01/2025	191,860	0.24
300,000	MGM CHINA HOLDINGS LTD 5.875% REGS 15/05/2026	284,492	0.36	200,000	SWISSPORT INVESTMENTS 9.75% REGS 15/12/2022	209,700	0.27
150,751	ODEBRECHT DRILLING NORBE 0% REGS 01/12/2026	73,850	0.09	250,000	VTB CAPITAL SA 6.95% REGS 17/10/2022	241,626	0.31
					<i>Mauritius</i>	945,567	1.20
				220,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	200,909	0.25
				200,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	183,314	0.23
				300,000	MTN MAURITIUS INVESTMENTS 6.50% REGS 13/10/2026	296,455	0.38

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
300,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	264,889	0.34		
	<i>Mexiko</i>	2,040,692	2.59		
200,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	185,692	0.24		
400,000	CEMEX SAB DE CV 6.125% REGS 05/05/2025	371,074	0.47		
500,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	527,470	0.67		
400,000	GRUPO IDESA SA DE CV 7.875% REGS 18/12/2020	299,328	0.38		
500,000	PETROLEOS MEXICANOS PEMEX 6.84% REGS 23/01/2030	476,730	0.60		
200,000	SIXSIGMA NETWORKS MEXICO 7.50% REGS 02/05/2025	180,398	0.23		
	<i>Niederlande</i>	10,486,217	13.30		
750,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	753,129	0.95		
400,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	372,732	0.47		
600,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	568,493	0.72		
500,000	JABABEKA INTERNATIONAL B.V. 6.50% REGS 05/10/2023	408,508	0.52		
400,000	METINVEST BV 5.625% REGS 17/06/2025	407,808	0.52		
200,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	87,590	0.11		
200,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	85,931	0.11		
2,500,000	PETROBRAS GLOBAL FINANCE BV 6.875% 20/01/2040	2,615,736	3.32		
300,000	ROYAL CAPITAL BV VAR PERPETUAL	271,292	0.34		
750,000	ROYAL CAPITAL BV 5.875% PERPETUAL	677,318	0.86		
4,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	4,237,680	5.38		
	<i>Nigeria</i>	389,793	0.49		
200,000	FIDELITY BANK PLC 10.50% REGS 16/10/2022	199,981	0.25		
200,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	189,812	0.24		
	<i>Oman</i>	457,514	0.58		
500,000	BANK MUSCAT SAOG 4.875% 14/03/2023	457,514	0.58		
	<i>Österreich</i>	1,345,045	1.70		
200,000	JBS INVESTMENTS II GMBH 5.75% REGS 30/07/2028	187,833	0.24		
1,000,000	JBS INVESTMENTS II GMBH 7.00% REGS 15/01/2026	969,492	1.22		
200,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	187,720	0.24		
	<i>Panama</i>	216,308	0.27		
230,000	CABLE ONDA SA 4.50% REGS 30/01/2030	216,308	0.27		
	<i>Peru</i>	458,305	0.58		
500,000	ORAZUL ENERGY EGENOR 5.625% REGS 28/04/2027	458,305	0.58		
	<i>Russland</i>	448,220	0.57		
500,000	HOME CREDIT AND FINANCE BANK OOO VAR PERPETUAL	448,220	0.57		
	<i>Singapur</i>	513,252	0.65		
500,000	LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	513,252	0.65		
	<i>Südkorea</i>	454,768	0.58		
500,000	KOREAN LIFE INSURANCE VAR REGS 23/04/2048	454,768	0.58		
	<i>Trinidad and Tobago</i>	425,710	0.54		
200,000	TELECOMMUNICATIONS SVCS TRINIDAD AND TOBAGO LTD 8.875% REGS 18/10/2029	177,608	0.23		
250,000	TRINIDAD PETROLEUM HOLDINGS LIMITED 9.75% REGS 15/06/2026	248,102	0.31		
	<i>Türkei</i>	8,153,921	10.34		
1,000,000	AKBANK T A S 5.125% REGS 31/03/2025	876,267	1.11		
400,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	367,849	0.47		
300,000	RONESANS GAYIRMENKUL YATIRIM A S 7.25% REGS 26/04/2023	245,177	0.31		
400,000	TUPRAS TURKIY PETROL RAFIN.A.S 4.50% REGS 18/10/2024	348,944	0.44		
750,000	TURK SISE VE CAM FABRIKALARI 6.95% REGS 14/03/2026	708,829	0.90		
500,000	TURK TELEKOMUNIKASYON A.S. 6.875% REGS 28/02/2025	477,136	0.60		
850,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	757,772	0.96		
590,000	TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	500,152	0.63		
500,000	TURKIYE GARANIT BANKSAI 5.875% REGS 16/03/2023	459,399	0.58		
1,200,000	TURKIYE IS BANKASI A S 6.00% REGS 24/10/2022	1,071,907	1.37		
400,000	TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	356,716	0.45		
250,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	222,141	0.28		
400,000	TURKIYE VAKIFLAR BANKASI T A O VAR REGS 03/02/2025	356,613	0.45		
400,000	TURKIYE VAKIFLAR BANKASI T A O 6.00% REGS 01/11/2022	351,116	0.45		
1,100,000	YAPI VE KREDIT BANKASI AS 8.25% REGS 15/10/2024	1,053,903	1.34		
	<i>Usbekistan</i>	366,165	0.46		
400,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	366,165	0.46		
	<i>Vereinigte Arabische Emirate</i>	587,903	0.75		
660,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	587,903	0.75		
	<i>Vereinigte Staaten von Amerika</i>	1,405,228	1.78		
200,000	AZUL INVESTMENTS LLP 5.875% REGS 26/10/2024	185,482	0.24		
200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	179,987	0.23		

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
500,000 NBM US HOLDINGS 7.00% REGS 14/05/2026	483,712	0.61
200,000 STILLWATER MINING CO 6.125% REGS 27/06/2022	182,805	0.23
400,000 STILLWATER MINING CO 7.125% REGS 27/06/2025	373,242	0.47
Sonstige übertragbare Wertpapiere	165,862	0.21
Anleihen	165,862	0.21
<i>Großbritannien</i>	15,151	0.02
955,100 MRIYA FARMING PLC VAR 31/12/2025	15,151	0.02
<i>Mexiko</i>	-	0.00
136,079 CORPORACION GEO SAB DE CV 8.00% 13/04/2021	-	0.00
400,000 MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% PERPETUAL DEFAULTED	-	0.00
<i>Niederlande</i>	150,711	0.19
155,538 FRIGOGLOSS FINANCE BV VAR 31/12/2021	150,711	0.19
Gesamtwertpapierbestand	76,773,297	97.31

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,333,062,499	95.87	6,500,000 BRAZIL 5.00% 27/01/2045	6,027,165	0.43
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,234,304,405	88.77	<i>Britische Jungferinseln</i>	18,515,737	1.33
Anleihen	1,234,304,405	88.77	3,400,000 HUARONG FINANCE LTD VAR PERPETUAL	3,081,869	0.22
<i>Ägypten</i>	38,058,535	2.74	10,900,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% REGS 29/09/2026	9,666,625	0.70
5,400,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	4,886,074	0.35	6,000,000 SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% REGS 10/04/2024	5,767,243	0.41
3,496,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	3,375,345	0.24	<i>Chile</i>	13,930,264	1.00
2,000,000 EGYPT 6.125% REGS 31/01/2022	1,858,762	0.13	3,000,000 CHILE 3.50% 25/01/2050	2,800,517	0.20
5,510,000 EGYPT 6.588% REGS 21/02/2028	5,121,747	0.37	5,000,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.625% REGS 01/08/2027	4,646,459	0.34
1,300,000 EGYPT 6.875% REGS 30/04/2040	1,169,571	0.08	2,500,000 EMPRESA NACLONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026	2,285,445	0.16
10,300,000 EGYPT 7.60% REGS 01/03/2029	10,045,551	0.73	4,600,000 EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	4,197,843	0.30
7,321,000 EGYPT 7.903% REGS 21/02/2048	6,838,924	0.50	<i>China</i>	2,715,247	0.20
5,000,000 EGYPT 8.15% REGS 20/11/2059	4,762,561	0.34	3,000,000 CHINA DEVELOPMENT BANK 2.75% 16/11/2022	2,715,247	0.20
<i>Angola</i>	14,015,281	1.01	<i>Costa Rica</i>	9,031,363	0.65
6,000,000 ANGOLA 8.25% REGS 09/05/2028	5,768,232	0.41	347,000 BANCO NACIONAL DE COSTA RICA 5.875% REGS 25/04/2021	317,204	0.02
8,450,000 ANGOLA 9.375% REGS 08/05/2048	8,247,049	0.60	10,500,000 COSTA RICA 5.625% REGS 30/04/2043	8,714,159	0.63
<i>Argentinien</i>	22,076,476	1.59	<i>Dominikanische Republik</i>	37,766,102	2.72
24,500,000 ARGENTINA 5.00% 15/01/2027	10,905,808	0.79	5,000,000 DOMINICAN REPUBLIC 5.50% REGS 27/01/2025	4,796,615	0.34
7,000,000 ARGENTINA 7.82% 31/12/2033	5,584,380	0.40	2,000,000 DOMINICAN REPUBLIC 5.875% REGS 18/04/2024	1,912,704	0.14
12,300,000 PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	4,753,335	0.34	10,600,000 DOMINICAN REPUBLIC 6.40% REGS 05/06/2049	10,373,127	0.75
2,000,000 PROVINCIA DE BUENOS AIRES 9.95% REGS 09/06/2021	832,953	0.06	9,500,000 DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	9,677,390	0.70
<i>Armenien</i>	9,974,644	0.72	8,700,000 DOMINICAN REPUBLIC 6.875% REGS 29/01/2026	8,852,841	0.64
8,200,000 ARMENIA 3.95% REGS 26/09/2029	7,238,390	0.52	2,000,000 DOMINICAN REPUBLIC 7.45% REGS 30/04/2044	2,153,425	0.15
3,000,000 ARMENIA 6.00% REGS 30/09/2020	2,736,254	0.20	<i>Ecuador</i>	30,776,157	2.21
<i>Aserbaidshan</i>	12,938,927	0.93	451,000 ECUADOR 10.50% REGS 24/03/2020	408,441	0.03
6,000,000 AZERBAIJAN 3.50% REGS 01/09/2032	5,269,683	0.38	5,000,000 ECUADOR 10.75% REGS 31/01/2029	4,361,359	0.31
5,000,000 AZERBAIJAN 4.75% REGS 18/03/2024	4,776,526	0.34	13,597,000 ECUADOR 7.875% REGS 23/01/2028	10,808,918	0.78
2,734,000 SOUTHERN GAS CORRIDOR CJSC 6.875% REGS 24/03/2026	2,892,718	0.21	3,900,000 ECUADOR 7.875% REGS 27/03/2025	3,181,740	0.23
<i>Bahrain</i>	35,254,531	2.54	4,000,000 ECUADOR 7.95% REGS 20/06/2024	3,396,633	0.24
15,000,000 BAHRAIN 6.00% REGS 19/09/2044	14,049,888	1.01	4,900,000 ECUADOR 8.875% REGS 23/10/2027	4,027,647	0.29
3,000,000 BAHRAIN 7.50% REGS 20/09/2047	3,258,401	0.23	5,400,000 ECUADOR 9.65% REGS 13/12/2026	4,591,419	0.33
1,000,000 BBK 5.50% 09/07/2024	923,176	0.07	<i>El Salvador</i>	15,452,197	1.11
13,300,000 OIL GAS HOLDING 7.50% REGS 25/10/2027	13,706,583	0.99	2,900,000 EL SALVADOR 6.375% REGS 18/01/2027	2,761,730	0.20
3,200,000 OIL GAS HOLDING 7.625% REGS 07/11/2024	3,316,483	0.24	6,950,000 EL SALVADOR 7.125% REGS 20/01/2050	6,621,322	0.48
<i>Bermuda</i>	3,375,469	0.24	4,000,000 EL SALVADOR 7.625% REGS 01/02/2041	4,072,766	0.29
3,600,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	3,375,469	0.24	1,000,000 EL SALVADOR 7.65% REGS 15/06/2035	1,017,145	0.07
<i>Bolivien</i>	4,481,114	0.32	1,000,000 EL SALVADOR 7.75% REGS 24/01/2023	979,234	0.07
5,000,000 BOLIVIA 4.50% REGS 20/03/2028	4,481,114	0.32	<i>Elfenbeinküste</i>	10,903,739	0.78
<i>Brasilien</i>	16,467,322	1.18	5,750,000 IVORY COAST 5.25% REGS 22/03/2030	5,877,995	0.42
3,800,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024	3,559,068	0.26	4,800,000 REPUBLIC OF COTE D IVOIRE 6.875% REGS 17/10/2040	5,025,744	0.36
7,780,000 BRAZIL 4.75% 14/01/2050	6,881,089	0.49	<i>Gabon</i>	5,646,842	0.41
			6,000,000 GABON 6.95% REGS 16/06/2025	5,646,842	0.41

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Ghana</i>	17,003,942	1.22	1,200,000 FUFENG GROUP LTD 5.875% 28/08/2021	1,108,437	0.08
8,000,000 GHANA 7.625% REGS 16/05/2029	7,275,048	0.51	900,000 LAMAR FUNDING LTD 3.958% REGS 07/05/2025	785,506	0.06
2,500,000 GHANA 7.875% REGS 26/03/2027	2,343,853	0.17	3,000,000 LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	2,841,648	0.20
3,000,000 GHANA 8.125% REGS 18/01/2026	2,884,784	0.21	2,500,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1787454922)	2,316,247	0.17
2,990,000 GHANA 8.125% REGS 26/03/2032	2,718,449	0.20	8,000,000 MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	7,532,330	0.55
2,000,000 GHANA 8.627% REGS 16/06/2049	1,781,808	0.13	1,100,000 OMGRID FUND 5.196% REGS 16/05/2027	1,011,780	0.07
<i>Großbritannien</i>	3,824,208	0.28	3,000,000 QIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	2,812,984	0.20
4,200,000 KONDOR FINANCE PLC 7.625% REGS 08/11/2026	3,824,208	0.28	<i>Kasachstan</i>	29,309,675	2.11
<i>Honduras</i>	1,948,989	0.14	1,000,000 DEVELOPMENT BANK OF KAZAKHASTAN JSC 4.125% REGS 10/12/2022	927,203	0.07
2,000,000 HONDURAS 6.25% REGS 19/01/2027	1,948,989	0.14	1,900,000 KAZAKHSTAN 0.60% REGS 30/09/2026	1,897,540	0.14
<i>Hongkong (China)</i>	13,943,452	1.00	3,700,000 KAZTRANS GAS BANK 4.375% REGS 26/09/2027	3,461,437	0.25
15,000,000 VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	13,943,452	1.00	4,100,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	4,018,547	0.29
<i>Indonesien</i>	82,324,117	5.93	15,000,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	16,002,093	1.14
4,110,000 BANK MANDIRI PT 3.75% 11/04/2024	3,783,031	0.27	2,724,000 REPUBLIC OF KAZAKHSTAN 4.875% REGS 14/10/2044	3,002,855	0.22
5,600,000 INDONESIA 1.40% 30/10/2031	5,583,004	0.40	<i>Katar</i>	21,892,060	1.57
9,600,000 INDONESIA 3.90% REGS 20/08/2024	9,091,863	0.65	8,000,000 QATAR 4.00% REGS 14/03/2029	7,966,788	0.57
4,300,000 INDONESIA 4.55% REGS 29/03/2026	4,202,431	0.30	4,300,000 QATAR 4.817% REGS 14/03/2049	4,751,605	0.34
5,700,000 PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	5,678,768	0.41	8,000,000 QATAR 5.103% REGS 23/04/2048	9,173,667	0.66
3,800,000 PERUSAHAAN LISTRIK NEGARA 3.375% REGS 05/02/2030	3,392,884	0.24	<i>Kenia</i>	11,244,352	0.81
7,240,000 PERUSAHAAN LISTRIK NEGARA 4.125% REGS 15/05/2027	6,809,051	0.49	2,500,000 KENYA 6.875% REGS 24/06/2024	2,416,359	0.17
5,000,000 PERUSAHAAN LISTRIK NEGARA 4.375% REGS 05/02/2050	4,520,735	0.33	1,750,000 KENYA 8.00% REGS 22/05/2032	1,702,707	0.12
18,000,000 PERUSAHAAN LISTRIK NEGARA 5.25% REGS 24/10/2042	17,995,028	1.30	7,450,000 KENYA 8.25% REGS 28/02/2048	7,125,286	0.52
7,449,000 PT PERTAMINA 4.70% REGS 30/07/2049	7,087,400	0.51	<i>Kolumbien</i>	28,737,887	2.07
13,600,000 PT PERTAMINA 5.625% REGS 20/05/2043	14,179,922	1.03	5,200,000 BANCO DE BOGOTA SA 4.375% REGS 03/08/2027	4,920,127	0.35
<i>Irland</i>	17,100,852	1.23	21,400,000 COLOMBIA 3.875% 25/04/2027	20,191,495	1.46
3,500,000 CBOM FINANCE PLC 5.15% REGS 20/02/2024	3,750,338	0.27	3,500,000 COLOMBIA 5.00% 15/06/2045	3,626,265	0.26
5,200,000 CBOM FINANCE PLC 5.55% REGS 14/02/2023	4,806,445	0.34	<i>Kroatien</i>	4,085,915	0.29
2,000,000 MMC FINANCE DAC 6.625% REGS 14/10/2022	1,968,071	0.14	4,000,000 CROATIA 6.00% REGS 26/01/2024	4,085,915	0.29
4,800,000 MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	4,529,318	0.33	<i>Libanon</i>	16,032,153	1.15
1,900,000 RZD CAPITAL PLC 2.20% 23/05/2027	2,046,680	0.15	3,500,000 LEBANESE REPUBLIC 6.85% 25/05/2029	1,403,134	0.10
<i>Kaimaninseln</i>	50,372,592	3.62	2,386,000 LEBANON 6.00% 27/01/2023	994,617	0.07
3,800,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025	3,536,674	0.25	1,000,000 LEBANON 6.20% 26/02/2025	402,027	0.03
11,130,000 BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	9,998,806	0.73	2,700,000 LEBANON 6.25% 04/11/2024	1,091,377	0.08
5,200,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	3,229,883	0.23	16,421,000 LEBANON 6.60% 27/11/2026	6,594,000	0.47
5,000,000 COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	4,501,359	0.32	4,579,000 LEBANON 6.65% 03/11/2028	1,836,230	0.13
5,600,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	5,034,487	0.36	4,000,000 LEBANON 6.65% 22/04/2024	1,625,372	0.12
4,600,000 COUNTRY GARDEN HOLDINGS CO LTD 8.00% 27/01/2024	4,488,985	0.32	4,200,000 LEBANON 6.85% 23/03/2027	1,684,621	0.12
1,200,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,173,466	0.08	1,000,000 LEBANON 7.00% 22/04/2031	400,775	0.03
			<i>Luxemburg</i>	22,783,488	1.64
			3,300,000 MHP LUX SA 6.25% REGS 19/09/2029	2,897,018	0.21
			11,000,000 MHP LUX SA 6.95% REGS 03/04/2026	10,293,747	0.74
			3,000,000 SB CAPITAL SA 5.25% REGS 23/05/2023	2,867,278	0.21
			7,500,000 STEEL CAPITAL SA 3.15% REGS 16/09/2024	6,725,445	0.48

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Marokko</i>	13,533,996	0.97	<i>Nigeria</i>	33,004,281	2.37
10,230,000 MOROCCO 1.50% REGS 27/11/2031	10,250,767	0.73	3,600,000 AFRICA FINANCE CORPORATION 3.75% 30/10/2029	3,201,354	0.23
3,000,000 MOROCCO 5.50% REGS 11/12/2042	3,283,229	0.24	5,600,000 AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	5,295,380	0.38
<i>Mexiko</i>	58,742,559	4.22	1,000,000 NIGERIA 6.75% REGS 28/01/2021	924,797	0.07
2,200,000 BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	2,042,609	0.15	7,500,000 NIGERIA 7.143% REGS 23/02/2030	6,820,624	0.49
4,000,000 MEXICO CITY AIRPORT TRUST 3.875% REGS 30/04/2028	3,653,416	0.26	7,088,000 NIGERIA 7.625% REGS 28/11/2047	6,170,286	0.44
2,006,000 MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	1,848,379	0.13	8,100,000 NIGERIA 7.696% REGS 23/02/2038	7,257,960	0.52
4,000,000 MEXICO 4.15% 28/03/2027	3,820,080	0.27	3,598,000 NIGERIA 7.875% REGS 16/02/2032	3,333,880	0.24
3,200,000 MEXICO 4.60% 10/02/2048	3,120,620	0.22	<i>Oman</i>	18,899,748	1.36
2,500,000 MEXICO 5.75% 12/10/2110	2,637,316	0.19	3,600,000 OMAN 4.75% REGS 15/06/2026	3,259,499	0.23
2,600,000 MINERA MEXICO SA 4.50% REGS 26/01/2050	2,355,241	0.17	2,000,000 OMAN 5.625% REGS 17/01/2028	1,847,759	0.13
7,000,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	6,720,000	0.48	7,400,000 OMAN 6.00% REGS 01/08/2029	6,904,283	0.50
3,000,000 PETROLEOS MEXICANOS PEMEX 4.25% 15/01/2025	2,708,379	0.19	1,700,000 OMAN 6.50% REGS 08/03/2047	1,503,360	0.11
25,000,000 PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	19,972,273	1.45	6,000,000 OMAN 6.75% REGS 17/01/2048	5,384,847	0.39
2,600,000 PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	2,436,217	0.18	<i>Österreich</i>	4,880,727	0.35
3,600,000 PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	3,232,800	0.23	5,200,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030	4,880,727	0.35
4,400,000 PETROLEOS MEXICANOS PEMEX 6.84% REGS 23/01/2030	4,195,229	0.30	<i>Pakistan</i>	10,274,334	0.74
<i>Mongolei</i>	9,329,668	0.67	11,050,000 PAKISTAN 6.875% REGS 05/12/2027	10,274,334	0.74
2,200,000 DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	2,082,288	0.15	<i>Panama</i>	25,806,204	1.86
4,500,000 MONGOLIA 5.125% REGS 05/12/2022	4,111,096	0.29	5,600,000 BANCO GENERAL SA 4.125% REGS 07/08/2027	5,246,714	0.38
3,400,000 MONGOLIA 5.625% REGS 01/05/2023	3,136,284	0.23	5,200,000 BANISTMO SA 3.65% REGS 19/09/2022	4,697,789	0.34
<i>Namibia</i>	4,641,247	0.33	1,600,000 CABLE ONDA SA 4.50% REGS 30/01/2030	1,504,748	0.11
5,000,000 NAMIBIA 5.25% REGS 29/10/2025	4,641,247	0.33	5,000,000 PANAMA 3.87% 23/07/2060	4,807,572	0.35
<i>Niederlande</i>	52,717,998	3.79	9,000,000 PANAMA 4.50% 15/05/2047	9,549,381	0.68
5,000,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	5,020,850	0.36	<i>Paraguay</i>	5,935,871	0.43
5,400,000 IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	5,116,434	0.37	5,000,000 PARAGUAY 4.70% REGS 27/03/2027	4,909,800	0.36
4,800,000 MANIJESA CAPITAL B V 4.625% REGS 10/08/2030	4,448,969	0.32	1,000,000 PARAGUAY 5.40% REGS 30/03/2050	1,026,071	0.07
11,400,000 MDGH GMTN BV 2.875% REGS 07/11/2029	10,254,770	0.74	<i>Peru</i>	19,568,755	1.41
3,500,000 METINVEST BV 8.50% REGS 23/04/2026	3,358,581	0.24	1,900,000 BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	1,834,664	0.13
6,600,000 NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	2,890,477	0.21	2,150,000 PERU 2.844% 20/06/2030	1,978,986	0.14
3,800,000 NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	1,632,697	0.12	13,500,000 PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	13,159,704	0.95
5,500,000 PETROBRAS GLOBAL FINANCE BV 5.093% REGS 15/01/2030	5,260,107	0.38	2,500,000 PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	2,595,401	0.19
3,000,000 PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	3,064,209	0.22	<i>Philippinen</i>	4,337,618	0.31
10,000,000 PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	10,477,505	0.74	4,800,000 PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	4,337,618	0.31
1,200,000 SABIC CAPITAL II BV 4.50% REGS 10/10/2028	1,193,399	0.09	<i>Rumänien</i>	10,857,070	0.78
			6,200,000 ROMANIA 2.124% REGS 16/07/2031	6,345,979	0.45
			3,250,000 ROMANIA 2.375% REGS 19/04/2027	3,559,643	0.26
			1,000,000 ROMANIA 4.375% REGS 22/08/2023	951,448	0.07
			<i>Russland</i>	21,754,314	1.56
			8,200,000 RUSSIA 5.10% REGS 28/03/2035	8,760,303	0.63
			10,800,000 RUSSIA 5.875% REGS 16/09/2043	12,994,011	0.93

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
			<i>Türkei</i>	53,912,392	3.88
			4,800,000 EXPORT CREDIT BANK OF TURKEY 4.25% REGS 18/09/2022	4,196,953	0.30
			7,200,000 FINANSBANK AS 6.875% REGS 07/09/2024	6,852,058	0.49
			1,500,000 TC ZIRAAT BANKASI A.S 5.125% REGS 03/05/2022	1,334,285	0.10
			2,000,000 TURKEY 3.25% 23/03/2023	1,714,477	0.12
			25,000,000 TURKEY 4.875% 16/04/2043	18,427,616	1.32
			4,000,000 TURKEY 5.125% 17/02/2028	3,416,036	0.25
			1,500,000 TURKEY 5.60% 14/11/2024	1,362,087	0.10
			5,600,000 TURKEY 5.75% 11/05/2047	4,423,626	0.32
			1,600,000 TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	1,426,865	0.10
			4,200,000 TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	3,731,976	0.27
			1,750,000 TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,770,913	0.13
			3,922,000 YAPI VE KREDIT BANKASI AS 5.85% REGS 21/06/2024	3,445,665	0.25
			2,000,000 YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	1,809,835	0.13
			<i>Ukraine</i>	46,734,809	3.36
			6,100,000 UKRAINE 6.75% REGS 20/06/2026	6,867,838	0.49
			6,100,000 UKRAINE 7.375% REGS 25/09/2032	5,807,825	0.42
			2,998,000 UKRAINE 7.75% REGS 01/09/2020	2,752,618	0.20
			13,500,000 UKRAINE 7.75% REGS 01/09/2022	12,973,831	0.93
			6,300,000 UKRAINE 7.75% REGS 01/09/2024	6,134,909	0.44
			1,500,000 UKRAINE 7.75% REGS 01/09/2025	1,460,906	0.11
			11,000,000 UKRAINE 7.75% REGS 01/09/2026	10,736,882	0.77
			<i>Ungarn</i>	8,428,976	0.61
			1,250,000 HUNGARY 1.75% 10/10/2027	1,390,000	0.10
			7,000,000 HUNGARY 5.375% 25/03/2024	7,038,976	0.51
			<i>Uruguay</i>	34,780,145	2.50
			5,800,000 URUGUAY 4.375% 23/01/2031	5,785,584	0.42
			8,000,000 URUGUAY 4.375% 27/10/2027	7,875,635	0.57
			19,700,000 URUGUAY 5.10% 18/06/2050	21,118,926	1.51
			<i>Usbekistan</i>	12,700,096	0.91
			3,400,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	3,112,401	0.22
			7,500,000 UZBEKISTAN 4.75% REGS 20/02/2024	7,110,201	0.51
			2,500,000 UZBEKISTAN 5.375% REGS 20/02/2029	2,477,494	0.18
			<i>Venezuela</i>	4,719,172	0.34
			43,341,379 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	3,088,918	0.22
			10,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 27/10/2020	779,510	0.06
			8,000,000 VENEZUELA (REPUBLIC OF) 0% 07/05/2023 DEFAULTED	850,744	0.06
			<i>Vereinigte Staaten von Amerika</i>	1,761,063	0.13
			1,820,000 SASOL FIANCNING USA LLC 5.875% 27/03/2024	1,761,063	0.13
			<i>Sambia</i>	4,635,018	0.33
7,600,000	4,635,018	0.33	ZAMBIA 5.375% REGS 20/09/2022	4,635,018	0.33
			<i>Saudi-Arabien</i>	12,052,999	0.87
1,000,000	1,053,285	0.08	SAUDI ARABIA 2.00% REGS 09/07/2039	1,053,285	0.08
1,300,000	1,316,312	0.09	SAUDI ARABIA 4.50% REGS 17/04/2030	1,316,312	0.09
6,000,000	5,911,511	0.43	SAUDI ARABIA 4.50% REGS 26/10/2046	5,911,511	0.43
2,000,000	2,210,690	0.16	SAUDI ARABIA 5.25% REGS 16/01/2050	2,210,690	0.16
1,600,000	1,561,201	0.11	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	1,561,201	0.11
			<i>Senegal</i>	6,020,301	0.43
6,700,000	6,020,301	0.43	SENEGAL 6.75% REGS 13/03/2048	6,020,301	0.43
			<i>Serbien</i>	17,589,698	1.27
16,350,000	16,672,503	1.20	SERBIA 1.50% REGS 26/06/2029	16,672,503	1.20
900,000	917,195	0.07	SERBIA 1.50% 144A 26/06/2029	917,195	0.07
			<i>Sri Lanka</i>	29,821,956	2.14
2,900,000	2,592,096	0.19	SRI LANKA 5.75% REGS 18/01/2022	2,592,096	0.19
2,500,000	2,162,194	0.16	SRI LANKA 6.125% REGS 03/06/2025	2,162,194	0.16
15,000,000	12,558,308	0.89	SRI LANKA 6.20% REGS 11/05/2027	12,558,308	0.89
4,000,000	3,623,804	0.26	SRI LANKA 6.25% REGS 27/07/2021	3,623,804	0.26
2,000,000	1,785,728	0.13	SRI LANKA 6.85% 144A 03/11/2025	1,785,728	0.13
6,500,000	5,744,668	0.41	SRI LANKA 7.55% REGS 28/03/2030	5,744,668	0.41
1,500,000	1,355,158	0.10	SRI LANKA 7.85% REGS 14/03/2029	1,355,158	0.10
			<i>Südafrika</i>	62,616,118	4.51
9,000,000	8,051,412	0.58	ESKOM HOLDINGS SOC LIMITED 5.75% REGS 26/01/2021	8,051,412	0.58
5,100,000	4,886,209	0.35	ESKOM HOLDINGS SOC LIMITED 6.35% REGS 10/08/2028	4,886,209	0.35
7,000,000	6,378,232	0.46	ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	6,378,232	0.46
3,000,000	2,745,488	0.20	ESKOM HOLDINGS SOC LIMITED 7.125% REGS 11/02/2025	2,745,488	0.20
2,000,000	1,929,274	0.14	ESKOM HOLDINGS SOC LIMITED 8.45% REGS 10/08/2028	1,929,274	0.14
2,370,000	2,075,729	0.15	SOUTH AFRICA 4.30% 12/10/2028	2,075,729	0.15
3,800,000	3,541,871	0.25	SOUTH AFRICA 4.665% 17/01/2024	3,541,871	0.25
7,000,000	6,462,294	0.46	SOUTH AFRICA 4.85% 27/09/2027	6,462,294	0.46
4,600,000	3,771,078	0.27	SOUTH AFRICA 5.00% 12/10/2046	3,771,078	0.27
5,800,000	4,940,980	0.36	SOUTH AFRICA 5.375% 24/07/2044	4,940,980	0.36
3,500,000	3,042,038	0.22	SOUTH AFRICA 5.65% 27/09/2047	3,042,038	0.22
17,000,000	14,791,513	1.07	SOUTH AFRICA 5.75% 30/09/2049	14,791,513	1.07
			<i>Togo</i>	7,177,684	0.52
7,600,000	7,177,684	0.52	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	7,177,684	0.52
			<i>Tunesien</i>	1,937,351	0.14
1,000,000	834,601	0.06	BANQUE CENTRALE DE TUNISIE 5.75% REGS 30/01/2025	834,601	0.06
1,100,000	1,102,750	0.08	BANQUE CENTRALE DE TUNISIE 6.375% REGS 15/07/2026	1,102,750	0.08

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIV
	EUR	
<i>Vietnam</i>	292,888	0.02
300,000 VIET NAM 4.80% REGS 19/11/2024	292,888	0.02
<i>Weißrussland</i>	12,855,720	0.92
9,200,000 BELARUS 6.20% REGS 28/02/2030	8,718,936	0.62
4,400,000 DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	4,136,784	0.30
Aktien/Anteile aus OGAW/OGA	98,758,094	7.10
Aktien/Anteile aus Investmentfonds	98,758,094	7.10
<i>Luxemburg</i>	98,758,094	7.10
79,000 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	98,758,094	7.10
Gesamtwertpapierbestand	1,333,062,499	95.87

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	1,131,437,587	91.15	97,500,000,000 COLOMBIA 6.00% 28/04/2028	26,383,082	2.12
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,120,036,283	90.24	45,000,000,000 COLOMBIA 7.00% 04/05/2022	12,751,541	1.03
Anleihen	1,120,036,283	90.24	75,000,000,000 COLOMBIA 7.50% 26/08/2026	22,258,614	1.79
<i>Ägypten</i>	15,675,753	1.26	12,000,000,000 COLOMBIA 9.85% 28/06/2027	4,066,726	0.33
130,000,000 EGYPT 16.10% 07/05/2029	8,122,659	0.65	20,000,000 COLOMBIA 3.30% 17/03/2027	1,591,765	0.13
77,500,000 EGYPT 16.30% 09/04/2024	4,627,205	0.37	10,100,000,000 EMGESA SA 8.75% REGS 25/01/2021	2,836,211	0.23
3,000,000 EGYPT 7.60% REGS 01/03/2029	2,925,889	0.24	3,720,000,000 EMPRESAS PUBLIC MEDELLIN 8.375% REGS 01/02/2021	1,031,207	0.08
<i>Argentinien</i>	653,475	0.05	<i>Luxemburg</i>	3,392,048	0.27
2,500,000 YPF SOCIEDAD ANONIMA 0% REGS 07/07/2020	553,886	0.04	70,000,000 EUROPEAN INVESTMENT BANK (EIB) 7.50% 30/07/2023	3,392,048	0.27
13,764,706 YPF SOCIEDAD ANONIMA 16.50% REGS 09/05/2022	99,589	0.01	<i>Malaysia</i>	45,186,097	3.64
<i>Brasilien</i>	113,226,642	9.12	48,740,000 MALAYSIA 3.844% 15/04/2033	10,828,770	0.87
80,000 BRAZIL 0% 01/04/2020	17,530,837	1.41	50,000,000 MALAYSIA 3.955% 15/09/2025	11,285,881	0.91
75,000 BRAZIL 10.00% 01/01/2021	17,435,910	1.40	44,815,000 MALAYSIA 4.232% 30/06/2031	10,357,637	0.83
80,000 BRAZIL 10.00% 01/01/2023	19,669,248	1.58	55,000,000 MALAYSIA 4.392% 15/04/2026	12,713,809	1.03
90,000 BRAZIL 10.00% 01/01/2025	23,929,406	1.94	<i>Mexiko</i>	119,932,153	9.66
75,000 BRAZIL 10.00% 01/01/2027	19,596,098	1.58	47,000,000 AMERICA MOVIL SAB DE CV 6.45% 05/12/2022	2,153,295	0.17
32,000,000 BRAZIL 10.25% 10/01/2028	8,307,421	0.67	30,000,000 AMERICA MOVIL SAB DE CV 7.125% 09/12/2024	1,386,460	0.11
8,000 BRAZIL 17.902% 15/08/2024	6,757,722	0.54	1,500,000 MEXICO 10.00% 20/11/2036	9,114,934	0.73
<i>Chile</i>	8,785,043	0.71	1,500,000 MEXICO 5.75% 05/03/2026	6,703,908	0.54
1,400,000,000 BANCO SANTANDER CHILE 6.50% REGS 22/09/2020	1,707,141	0.14	4,300,000 MEXICO 6.50% 10/06/2021	20,222,413	1.63
3,700,000,000 CHILE 0% 01/03/2035	5,228,476	0.42	6,860,000 MEXICO 7.50% 03/06/2027	33,604,204	2.72
1,416,000,000 SACI FALABELLA 6.50% REGS 30/04/2023	1,849,426	0.15	2,967,000 MEXICO 7.75% 13/11/2042	14,830,871	1.19
<i>China</i>	5,121,774	0.41	2,000,000 MEXICO 7.75% 29/05/2031	10,054,158	0.81
39,000,000 CHINA 3.86% 22/07/2049	5,121,774	0.41	900,000 MEXICO 8.00% 05/09/2024	4,457,966	0.36
<i>Dominikanische Republik</i>	3,426,188	0.28	2,000,000 MEXICO 8.50% 18/11/2038	10,738,915	0.87
200,000,000 DOMINICAN REPUBLIC 9.75% REGS 05/06/2026	3,426,188	0.28	75,000 MEXICO 4.50% 04/12/2025	2,403,118	0.19
<i>Indonesien</i>	114,641,239	9.24	1,000,000 PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	4,261,911	0.34
100,000,000,000 INDONESIA 10.50% 15/08/2030	7,925,249	0.64	<i>Niederlande</i>	6,213,331	0.50
140,000,000,000 INDONESIA 6.125% 15/05/2028	8,450,074	0.68	109,790,000 COOPERATIEVE RABOBANK UA 0.50% 26/11/2021	6,213,331	0.50
100,000,000,000 INDONESIA 6.625% 15/05/2033	5,953,402	0.48	<i>Pakistan</i>	5,788,143	0.47
743,500,000,000 INDONESIA 7.00% 15/05/2027	47,787,309	3.86	3,000,000 PAKISTAN 6.875% REGS 05/12/2027	2,789,412	0.22
173,568,000,000 INDONESIA 8.25% 15/06/2032	11,801,218	0.95	3,000,000 PAKISTAN 8.25% REGS 30/09/2025	2,998,731	0.25
100,000,000,000 INDONESIA 8.375% 15/03/2034	6,886,656	0.55	<i>Peru</i>	62,770,737	5.06
200,000,000,000 INDONESIA 8.375% 15/09/2026	13,836,651	1.11	40,000,000 PERU 5.40% 12/08/2034	11,324,024	0.91
115,000,000,000 INDONESIA 9.00% 15/03/2029	8,278,829	0.67	40,000,000 PERU 6.35% 12/08/2028	12,483,117	1.01
50,000,000,000 INDONESIA 9.50% 15/07/2031	3,721,851	0.30	20,000,000 PERU 6.90% 12/08/2037	6,491,646	0.52
<i>Irland</i>	1,556,916	0.13	60,000,000 PERU 6.95% REGS 12/08/2031	19,490,273	1.57
100,000,000 RZD CAPITAL PLC 8.99% 03/03/2024	1,556,916	0.13	40,000,000 PERU 6.95% 12/08/2031	12,981,677	1.05
<i>Kasachstan</i>	1,586,540	0.13	<i>Philippinen</i>	12,144,015	0.98
684,000,000 DEVELOPMENT BANK OF KAZAHKASTAN JSC 9.50% 14/12/2020	1,586,540	0.13	400,000,000 ASIAN DEVELOPMENT BANK ADB 6.45% 08/08/2021	4,999,600	0.40
<i>Kolumbien</i>	74,892,382	6.03	50,000,000 PHILIPPINES 6.25% 14/01/2036	1,066,888	0.09
15,000,000,000 COLOMBIA 4.375% 21/03/2023	3,973,236	0.32	250,000,000 PHILIPPINES 6.25% 14/02/2026	4,875,240	0.39
			40,000,000 PHILIPPINES 6.875% 10/01/2029	830,185	0.07
			9,000,000 REPUBLIC OF PHILIPPINES 3.90% 26/11/2022	158,401	0.01
			12,000,000 REPUBLIC OF PHILIPPINES 4.95% 15/01/2021	213,701	0.02

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
<i>Polen</i>			<i>Thailand</i>				
	83,410,330	6.72		46,215,194	3.72		
40,000,000	POLAND 2.00% 25/04/2021	9,486,151	0.76	640,000,000	THAILAND 2.125% 17/12/2026	20,045,076	1.62
25,000,000	POLAND 2.25% 25/04/2022	5,970,303	0.48	256,000,000	THAILAND 3.58% 17/12/2027	8,868,151	0.71
20,000,000	POLAND 2.50% 25/01/2023	4,820,935	0.39	125,000,000	THAILAND 3.65% 17/12/2021	3,896,075	0.31
25,000,000	POLAND 2.50% 25/04/2024	6,055,572	0.49	146,215,000	THAILAND 4.675% 29/06/2044	6,627,099	0.53
40,000,000	POLAND 2.50% 25/07/2026	9,708,674	0.78	210,000,000	THAILAND 1.20% 14/07/2021	6,778,793	0.55
86,620,000	POLAND 2.50% 25/07/2027	21,042,471	1.70	<i>Tschechische Republik</i>			
40,000,000	POLAND 2.75% 25/04/2028	9,917,083	0.80			11,723,951	0.94
32,000,000	POLAND 3.25% 25/07/2025	8,055,984	0.65	150,000,000	CZECH REPUBLIC 0.25% 10/02/2027	5,367,927	0.43
32,000,000	POLAND 5.75% 23/09/2022	8,353,157	0.67	150,000,000	CZECH REPUBLIC 2.50% 25/08/2028	6,356,024	0.51
<i>Rumänien</i>			<i>Türkei</i>				
	24,969,513	2.01		16,059,757	1.29		
51,000,000	ROMANIA 3.65% 24/09/2031	9,613,993	0.77	26,000,000	REPUBLIC OF TURKEY 9.00% 24/07/2024	3,507,100	0.28
10,000,000	ROMANIA 5.00% 12/02/2029	2,181,762	0.18	95,000,000	TURKEY 7.10% 08/03/2023	12,552,657	1.01
28,300,000	ROMANIA 5.80% 26/07/2027	6,515,114	0.52	<i>Ukraine</i>			
30,000,000	ROMANIA 5.85% 26/04/2023	6,658,644	0.54			23,067,329	1.86
<i>Russland</i>			<i>Ungarn</i>				
	117,579,488	9.47		150,000,000	UKRAINE 11.67% 22/11/2023	5,668,871	0.46
470,000,000	RUSSIA 6.40% 27/05/2020	6,780,933	0.55	70,000,000	UKRAINE 14.64% 10/06/2020	2,651,851	0.21
1,600,000,000	RUSSIA 6.90% 23/05/2029	24,143,694	1.94	65,000,000	UKRAINE 15.84% 26/02/2025	2,900,562	0.23
900,000,000	RUSSIA 7.00% 16/08/2023	13,430,957	1.08	155,454,000	UKRAINE 17.25% 30/09/2020	6,014,860	0.49
800,000,000	RUSSIA 7.10% 16/10/2024	12,019,237	0.97	3,000,000	UKRAINE 7.75% REGS 01/09/2023	2,909,800	0.23
900,000,000	RUSSIA 7.40% 17/07/2024	13,636,207	1.10	3,000,000	UKRAINE 7.75% REGS 01/09/2024	2,921,385	0.24
1,159,183,000	RUSSIA 7.50% 18/08/2021	17,110,527	1.38	<i>Uruguay</i>			
600,000,000	RUSSIA 7.60% 20/07/2022	9,004,531	0.73			21,922,051	1.77
600,000,000	RUSSIA 7.70% 23/03/2033	9,601,176	0.77	1,800,000,000	HUNGARY 2.75% 22/12/2026	5,929,452	0.48
700,000,000	RUSSIA 8.50% 17/09/2031	11,852,226	0.95	2,000,000,000	HUNGARY 3.00% 27/10/2027	6,659,762	0.54
<i>Serbien</i>			<i>Vereinigte Staaten von Amerika</i>				
	29,652,659	2.39		2,500,000,000	HUNGARY 5.50% 24/06/2025	9,332,837	0.75
430,000,000	SERBIA 4.00% 07/02/2024	3,882,722	0.31	<i>Uruguay</i>			
990,000,000	SERBIA 4.50% 11/01/2026	9,161,876	0.74			5,247,172	0.42
1,550,000,000	SERBIA 4.50% 25/01/2023	14,056,568	1.13	120,000,000	URUGUAY 8.50% REGS 15/03/2028	2,458,067	0.20
250,000,000	SERBIA 5.875% 08/02/2028	2,551,493	0.21	120,000,000	URUGUAY 9.875% REGS 20/06/2022	2,789,105	0.22
<i>Südafrika</i>			<i>Weißrussland</i>				
	123,534,156	9.96				5,901,220	0.48
65,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	3,144,548	0.25	3,000,000	BELARUS 6.875% REGS 28/02/2023	2,857,376	0.23
30,000,000	ESKOM HOLDINGS SOC LIMITED 7.85% 02/04/2026	1,778,776	0.14	3,000,000	BELARUS 7.625% REGS 29/06/2027	3,043,844	0.25
250,000,000	SOUTH AFRICA 10.50% 21/12/2026	17,807,473	1.43	<i>Aktien/Anteile aus OGAW/OGA</i>			
380,000,000	SOUTH AFRICA 6.50% 28/02/2041	16,844,653	1.36			6,507,236	0.52
300,000,000	SOUTH AFRICA 7.00% 28/02/2031	16,184,595	1.30	<i>Aktien/Anteile aus Investmentfonds</i>			
330,000,000	SOUTH AFRICA 8.25% 31/03/2032	19,302,998	1.57			6,507,236	0.52
200,000,000	SOUTH AFRICA 8.50% 31/01/2037	11,290,224	0.91	<i>Luxemburg</i>			
200,000,000	SOUTH AFRICA 8.75% 31/01/2044	11,202,306	0.90			6,507,236	0.52
124,000,000	SOUTH AFRICA 8.875% 28/02/2035	7,376,525	0.59	6,430	AMUNDI FUNDS BOND ASIAN LOCAL DEBT - OU (C)	6,507,236	0.52
320,000,000	SOUTH AFRICA 9.00% 31/01/2040	18,602,058	1.51	<i>Geldmarktinstrumente</i>			
<i>Südkorea</i>						4,894,068	0.39
	11,879,551	0.96				4,894,068	0.39
20,000,000,000	KOREA DEVELOPMENT BANK 7.00% REGS 30/11/2022	1,293,920	0.10	<i>Anleihen</i>			
118,000,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	7,794,172	0.64			4,894,068	0.39
42,000,000,000	THE EXPORT IMPORT BANK OF KOREA 8.40% REGS 30/11/2021	2,791,459	0.22	2,000,000,000	NIGERIA 0% 09/01/2020	4,894,068	0.39

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Negative Positionen	-806,683	-0.06
Derivative Instrumente	-806,683	-0.06
Optionen	-806,683	-0.06
<i>Luxemburg</i>	-806,683	-0.06
-24,000,000 EUR(C)/CZK(P)OTC - 26.00 - 04.09.20 CALL	-149,755	-0.01
-10,000,000 EUR(C)/MXN(P)OTC - 22.80 - 04.02.20 CALL	-2,168	0.00
-10,000,000 EUR(C)/PLN(P)OTC - 4.44 - 05.03.20 CALL	-5,968	0.00
-10,000,000 EUR(C)/RON(P)OTC - 4.85 - 04.06.20 CALL	-86,314	-0.01
-10,000,000 EUR(P)/TRY(C)OTC - 6.00 - 05.03.20 PUT	-2,579	0.00
-16,000,000 EUR(P)/ZAR(C)OTC - 16.00 - 05.03.20 PUT	-392,634	-0.02
-20,000,000 USD(C)/PLN(P)OTC - 4.00 - 04.06.20 CALL	-72,631	-0.01
-10,000,000 USD(C)/TRY(P)OTC - 8.00 - 31.01.20 CALL	-	0.00
-15,000,000 USD(P)/MXN(C)OTC - 18.80 - 29.04.20 PUT	-94,634	-0.01
Gesamtwertpapierbestand	1,130,630,904	91.09

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	981,698,831	93.15			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	952,248,185	90.35			
Aktien	1,701,847	0.16			
<i>Griechenland</i>	<i>1,684,450</i>	<i>0.16</i>			
900,000 EUROBANK ERGASIAS S.A.	929,430	0.09			
76,018 FRIGOGLOSS S.A.L.C.	16,639	0.00			
220,000 PIRAEUS BANK SA	738,381	0.07			
<i>Kanada</i>	<i>17,397</i>	<i>0.00</i>			
2,302 FRONTERA ENERGY CORPORATION	17,397	0.00			
Anleihen	950,546,338	90.19			
<i>Ägypten</i>	<i>26,087,595</i>	<i>2.48</i>			
8,327,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	8,712,833	0.83			
6,357,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	6,889,462	0.65			
4,847,000 AFRICAN EXPORT-IMPORT BA 4.00% 24/05/2021	4,948,932	0.47			
4,500,000 EGYPT 4.75% REGS 11/04/2025	5,333,867	0.51			
200,000 EGYPT 5.75% REGS 29/04/2020	202,501	0.02			
<i>Argentinien</i>	<i>57,283,785</i>	<i>5.44</i>			
11,438,000 ARGENTINA 3.375% 15/01/2023	5,828,527	0.55			
430,000 ARGENTINA 6.875% 22/04/2021	231,927	0.02			
30,000,000 BANCO HIPOTECARIO SA VAR 144A 12/01/2020	172,745	0.02			
7,000,000 BANCO HIPOTECARIO SA 9.75% REGS 30/11/2020	6,197,520	0.59			
18,998,000 BANCO MARCO SA 17.50% REGS 08/05/2022	158,738	0.02			
3,750,000 BANCO MARCO SA 6.75% REGS 04/11/2026	2,870,550	0.27			
850,000 COMPANIA DE TRANSPORTE DE ENERGIA ELECTRICA EN ALTA TEN TRA SA 9.75% REGS 15/08/2021	770,062	0.07			
6,850,000 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	3,247,140	0.31			
14,373,000 EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA NORTE SA EDENOR 9.75% REGS 25/10/2022	10,839,613	1.04			
4,500,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023	4,233,757	0.40			
5,600,000 PROVINCIA DE BUENOS AIRES VAR REGS 01/05/2020	623,299	0.06			
7,838,000 PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	3,400,047	0.32			
3,000,000 PROVINCIA DE BUENOS AIRES 9.95% REGS 09/06/2021	1,402,485	0.13			
1,195,000 TARJETA NARANJA SA 0% REGS 11/04/2022	254,655	0.02			
10,000,000 YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2021	9,927,300	0.94			
7,300,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	7,125,420	0.68			
<i>Bahrain</i>	<i>4,559,566</i>	<i>0.43</i>			
4,400,000 BBK 5.50% 09/07/2024	4,559,566	0.43			
			<i>Bermuda</i>	<i>13,807,766</i>	<i>1.31</i>
			200,000 CBQ FINANCE LTD 3.25% 13/06/2021	201,919	0.02
			500,000 CBQ FINANCE LTD 5.00% 24/05/2023	537,693	0.05
			2,900,000 CHINA OIL AND GAS 5.50% 25/01/2023	2,973,196	0.28
			4,117,000 DIGICEL GROUP ONE LTD 8.25% REGS 30/12/2022	2,339,053	0.22
			8,114,563 DIGICEL GROUP TWO LTD VAR REGS 01/04/2024	1,250,414	0.12
			3,883,000 DIGICEL GROUP TWO LTD 8.25% REGS 30/09/2022	916,213	0.09
			7,130,000 DIGICEL LIMITED 6% 15/04/2021	5,589,278	0.53
			<i>Brasilien</i>	<i>24,766,113</i>	<i>2.35</i>
			6,500,000 BANCO A BC BRASIL SA 7.875% REGS 08/04/2020	6,615,147	0.63
			200,000 BANCO VOTORANTIM 4.50% REGS 24/09/2024	206,190	0.02
			200,000 BANCO VOTORANTIM 7.375% REGS 21/01/2020	200,567	0.02
			4,000,000 CENTRAIS ELECTRICAS BRASILEIRAS S.A 5.75% REGS 27/10/2021	4,184,120	0.40
			11,000,000 CHINA CONSTRUCTION BANK 8.50% REGS 27/04/2020	11,202,400	1.06
			2,197,000 LIGHT SERVICES DE ELECTRICIDADE SA 7.25% REGS 03/05/2023	2,357,689	0.22
			<i>Britische Jungferinseln</i>	<i>35,955,050</i>	<i>3.41</i>
			2,800,000 BLUE STAR FINANCE HOLDINGS LTD VAR PERPETUAL	2,952,376	0.28
			7,000,000 CHALCO HK INVESTMENT PERP VAR	7,093,975	0.67
			1,590,000 ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	1,642,080	0.16
			2,000,000 HUARONG FINANCE II CO LTD VAR PERPETUAL	1,976,810	0.19
			3,000,000 HUARONG FINANCE LTD VAR PERPETUAL	3,052,410	0.29
			10,000,000 HUARONG FINANCE 2017 CO LTD VAR PERPETUAL	10,076,500	0.95
			3,000,000 HUARONG UNIVESTMENT HOLDING LTD 1.625% 05/12/2022	3,336,149	0.32
			5,000,000 SPIC 2018 USD SENIOR PERPETUAL BOND CO LTD VAR PERPETUAL	5,308,250	0.50
			500,000 YINGDE GASES INVT 6.25% REGS 19/01/2023	516,500	0.05
			<i>Chile</i>	<i>7,137,615</i>	<i>0.68</i>
			5,000,000 CENCOSUD SA 4.375% REGS 17/07/2027	4,941,900	0.47
			500,000 COLBUN SA 4.50% REGS 10/07/2024	531,955	0.05
			3,200,000 NOVA AUSTRAL SA 8.25% 26/05/2021	1,663,760	0.16
			<i>China</i>	<i>6,583,178</i>	<i>0.62</i>
			3,000,000 CHINA MINMETALS CORP VAR PERPETUAL USD (ISIN XS1713666318)	3,021,630	0.29
			3,500,000 CHINA MINMETALS CORP VAR PERPETUAL USD (ISIN XS1768177633)	3,561,548	0.33
			<i>Curacao</i>	<i>5,909,220</i>	<i>0.56</i>
			6,000,000 TEVA PHARMACEUTICALS FINANCE CO BV 3.65% 10/11/2021	5,909,220	0.56
			<i>Deutschland</i>	<i>1,770,326</i>	<i>0.17</i>
			1,570,000 THYSSENKRUPP AG 1.875% 06/03/2023	1,770,326	0.17

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Frankreich</i>	13,344,544	1.27	5,000,000 SHIRAM TRANSPORT FINANCE LTD 5.95% REGS 24/10/2022	5,148,650	0.49
2,000,000 CASINO GUICHARD PERRACHON SA VAR 07/02/2025	1,935,998	0.18	1,050,000 YES BANK 3.75% 06/02/2023	879,118	0.08
3,500,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	3,592,370	0.34	<i>Indonesien</i>	826,801	0.08
4,000,000 CMA CGM 5.25% REGS 15/01/2025	3,600,375	0.35	200,000 INDONESIA ASHAN ALUMINI 5.71% REGS 15/11/2023	221,206	0.02
3,000,000 CMA CGM 6.50% REGS 15/07/2022	3,064,711	0.29	400,000 PF JAPFA COMFEED INDONESIA TBK 5.50% 31/03/2022	408,558	0.04
200,000 FAURECIA SA 2.375% 15/06/2027	232,854	0.02	200,000 PT CHANDRA ASRI PETROCHEMICAL TBK 4.95% REGS 08/11/2024	197,037	0.02
800,000 KAPLA HOLDING 3.375% REGS 15/12/2026	918,236	0.09	<i>Irland</i>	20,581,963	1.95
<i>Georgien</i>	5,174,925	0.49	2,300,000 ASG FINANCE DAC 7.875% REGS 03/12/2024	2,235,796	0.21
5,000,000 TBC BANK JSC 5.75% REGS 19/06/2024	5,174,925	0.49	7,036,000 BONITRON DESIGNATED ACTICITY COMPANY 8.75% REGS 30/10/2022	7,515,995	0.71
<i>Großbritannien</i>	47,533,026	4.51	1,077,000 CBOM FINANCE PLC 5.55% REGS 14/02/2023	1,117,436	0.11
4,105,689 DTEK FINANCE PLC 10.75% 31/12/2024	4,189,732	0.40	1,100,000 CBOM FINANCE PLC 7.121% REGS 25/06/2024	1,204,170	0.11
2,000,000 EG GLOBAL FINANCE PLC 8.50% 144A 30/10/2025	2,124,930	0.20	2,400,000 RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% REGS 01/02/2023	2,453,616	0.23
1,300,000 ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	1,518,671	0.14	3,867,000 RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% REGS 02/02/2022	3,967,020	0.38
1,750,000 JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	1,871,293	0.18	2,000,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 8.00% REGS 07/04/2030	2,087,930	0.20
3,000,000 JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	3,260,649	0.31	<i>Italien</i>	4,629,864	0.44
150,000 JAGUAR LAND ROVER PLC 5.625% REGS 01/02/2023	151,417	0.01	3,000,000 ITALY BTP 0.95% 01/03/2023	3,440,979	0.33
2,950,000 JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	3,462,639	0.33	1,000,000 TELECOM ITALIA SPA 2.75% 15/04/2025	1,188,885	0.11
4,000,000 KONDOR FINANCE PLC 7.125% 19/07/2024	4,799,518	0.46	<i>Jersey Inseln</i>	6,327,070	0.60
9,144,000 LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	9,328,434	0.89	2,900,000 ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% REGS 15/04/2022	3,692,645	0.35
100,000 MATALAN FINANCE PLC 6.75% REGS 31/01/2023	129,783	0.01	2,500,000 GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	2,634,425	0.25
1,800,000 NMG FINCO PLC 5.00% REGS 01/08/2022	2,332,749	0.22	<i>Kaimaninseln</i>	104,759,907	9.93
5,700,000 SHORTLINE PLC 9.875% REGS 15/09/2021	2,388,745	0.23	3,500,000 ABQ FINANCE 3.50% 22/02/2022	3,551,065	0.34
11,300,000 TULLOW OIL PLC 6.25% REGS 15/04/2022	10,277,746	0.97	1,850,000 ANTON OILFIELD SERVICES GROUP 7.50% 02/12/2022	1,794,047	0.17
2,000,000 TULLOW OIL PLC 7.00% REGS 01/03/2025	1,696,720	0.16	3,000,000 BANCO BTG PACTUAL LUX 4.50% REGS 10/01/2025	3,043,785	0.29
<i>Guernsey</i>	242,093	0.02	261,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% REGS 19/04/2023	274,606	0.03
200,000 GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	242,093	0.02	300,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 9.00% REGS PERPETUAL	342,605	0.03
<i>Hongkong (China)</i>	11,381,997	1.08	6,116,000 BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19)	6,416,692	0.61
250,000 CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 14/03/2021	254,078	0.02	350,000 BANK OF SHARJAH FUNDING LTD 3.374% 08/06/2020	350,649	0.03
250,000 CNAC HK FIBRIDGE COMPANY LIMITED 4.625% 14/03/2023	263,033	0.02	7,800,000 BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	7,865,637	0.74
10,400,000 CRCC CHENGAN LIMITED VAR PERPETUAL	10,558,600	1.01	475,000 BANTRAB SENIOR TRUST 9.00% REGS 14/11/2020	492,929	0.05
305,000 WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR PERPETUAL	306,286	0.03	4,000,000 BRIGHT SCHOLAR EDUCATION HLDG 7.45% 31/07/2022	4,096,560	0.39
<i>Indien</i>	22,470,490	2.13	400,000 CENTRAL CHN REAL ESTATE 6.75% 08/11/2021	399,238	0.04
7,000,000 INDIABULLS HOUSING FINANCE LTD 6.375% 28/05/2022	5,488,105	0.52	6,100,000 CHINA EVERGRANDE GROUP 6.25% 28/06/2021	5,778,103	0.55
1,600,000 POWER FINANCE CORPORATION 3.25% 16/09/2024	1,594,024	0.15	2,500,000 CHINA EVERGRANDE GROUP 9.50% 29/03/2024	2,280,800	0.22
1,731,000 RENEW CLEAN ENERGY PVT LTD 6.67% REGS 12/03/2024	1,795,367	0.17			
5,000,000 RENEW POWER LTD 6.45% REGS 27/09/2022	5,165,550	0.49			
2,400,000 RURAL ELECTRIFICATION CORP LTD 3.375% 25/07/2024	2,399,676	0.23			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
	USD				USD		
1,300,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	1,299,402	0.12	4,170,000	CPI PROPERTY GROUP S.A. 4.75% 08/03/2023	4,388,236	0.42
500,000	CHINA STATE CONSTRUCTION FINANCE II LTD CYM 3.375% 29/11/2022	505,538	0.05	2,333,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/09/2023	2,331,275	0.22
2,250,000	COUNTRY GARDEN HOLDINGS CO LTD 6.15% 17/09/2025	2,361,296	0.22	3,000,000	GARFUNKELUX HOLDCO 3 SA 7.50% REGS 01/08/2022	3,356,303	0.32
9,905,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	10,810,118	1.02	429,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% REGS 24/01/2025	446,422	0.04
5,000,000	FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	5,488,400	0.52	2,000,000	INTRALOT CAPITAL LUXEMBOURG SA 5.25% REGS 15/09/2024	996,960	0.09
4,643,000	FUFENG GROUP LTD 5.875% 28/08/2021	4,814,095	0.46	871,000	INTRALOT CAPITAL LUXEMBOURG SA 6.75% REGS 15/09/2021	614,111	0.06
1,619,000	GRAN TIERRA ENERGY INTERNATIONAL HOLDINGS LTD 6.25% REGS 15/02/2025	1,460,621	0.14	960,000	JSL EUROPE SA 7.75% REGS 26/07/2024	1,039,493	0.10
7,000,000	GRUPO AVAL LTD 4.75% REGS 26/09/2022	7,315,700	0.69	1,860,000	KENBOURNE INVEST SA 6.875% REGS 26/11/2024	1,939,710	0.18
150,000	INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022	157,135	0.01	3,500,000	KERNEL HOLDING SA 8.75% REGS 31/01/2022	3,775,713	0.36
1,850,000	INDUSTRIAL SUBORDINATED TRUST 8.25% REGS 27/07/2021	1,968,076	0.19	609,000	LSF 10 WOLVERINE INVESTMENTS SCA 5.00% REGS 15/03/2024	699,524	0.07
1,000,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	1,045,550	0.10	2,000,000	MILLICOM INTL CELLULAR SA 6.00% REGS 15/03/2025	2,078,200	0.20
550,000	KAISA GROUP 11.95% REGS 22/10/2022	576,004	0.05	14,000,000	PUMA INTERNATIONAL FINANCING SA 5.125% REGS 06/10/2024	13,683,180	1.30
3,000,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	2,939,100	0.28	7,000,000	STEEL CAPITAL SA 3.15% REGS 16/09/2024	7,046,025	0.67
12,000,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1567903627)	12,262,200	1.15	3,000,000	VIVION INVESTMENTS SARL 3.50% 01/11/2025	3,478,021	0.33
500,000	QIB SUKUK LTD 2.754% 27/10/2020	500,855	0.05		<i>Malaysia</i>	529,078	0.05
2,500,000	QIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	2,631,313	0.25	500,000	1MDB ENERGY LTD 5.99% 11/05/2022	529,078	0.05
1,600,000	SANDS CHINA 4.60% 08/08/2023	1,690,744	0.16		<i>Malta</i>	575,421	0.05
1,570,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	1,645,423	0.16	600,000	VISTAJET MALTA FINANCE PLC 10.50% REGS 01/06/2024	575,421	0.05
3,000,000	SUNAC CHINA HOLDINGS LTD 6.875% 08/08/2020	3,034,125	0.29		<i>Marokko</i>	6,095,265	0.58
2,400,000	SUNAC CHINA HOLDINGS LTD 7.875% 15/02/2022	2,496,012	0.24	5,500,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.625% REGS 25/04/2024	6,095,265	0.58
2,748,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	2,871,275	0.27		<i>Mauritius</i>	33,249,235	3.16
200,000	TIMES CHINA HODINGS LTD 6.25% 23/01/2020	200,209	0.02	4,125,000	AZURE POWER ENERGY LTD 5.50% REGS 03/11/2022	4,217,152	0.40
	<i>Kanada</i>	6,921,770	0.66	600,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	615,057	0.06
4,000,000	FRONTERA ENERGY CORPORATION 9.70% REGS 25/06/2023	4,221,980	0.40	6,300,000	GREENKO SOLAR 5.55% REGS 29/01/2025	6,384,641	0.61
4,740,000	STONEWAY CAPITAL CORPORATION 10.00% REGS 01/03/2027	2,699,790	0.26	3,000,000	HTA GROUP LTD 9.125% REGS 08/03/2022	3,109,005	0.30
	<i>Kasachstan</i>	570,106	0.05	1,500,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	1,543,275	0.15
200,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 4.125% REGS 10/12/2022	208,157	0.02	16,744,000	MTN MAURITIUS INVESTMENTS 5.373% REGS 13/02/2022	17,380,105	1.64
355,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 6.50% 03/06/2020	361,949	0.03		<i>Mexiko</i>	66,837,787	6.34
	<i>Kenia</i>	12,693,264	1.20	4,600,000	BANCO INBURSA SA 4.125% REGS 06/06/2024	4,781,470	0.45
12,190,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	12,693,264	1.20	2,800,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	2,918,146	0.28
	<i>Kolumbien</i>	434,882	0.04	3,100,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	3,670,927	0.35
424,000	BANCOLOMBIA SA VAR 18/10/2027	434,882	0.04	2,500,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% REGS 07/02/2026	2,855,963	0.27
	<i>Luxemburg</i>	54,635,745	5.18	3,257,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% REGS 19/07/2024	3,049,415	0.29
300,000	ALTICE FINCO S.A 8.125% REGS 15/01/2024	309,833	0.03	500,000	GRUMA SAB DE CV 4.875% REGS 01/12/2024	543,015	0.05
854,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% REGS 31/01/2023	894,164	0.08				
2,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	2,350,919	0.22				
4,400,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	5,207,656	0.49				

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Wertpapierbestand zum 31/12/19

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW
		USD				USD	
1,022,000	GRUPO IDESA SA DE CV 7.875% REGS 18/12/2020	858,470	0.08	12,575,000	VTR FINANCE BV 6.875% REGS 15/01/2024	12,910,438	1.23
12,376,000	GRUPO POSADAS SAB DE CV 7.875% REGS 30/06/2022	11,614,937	1.10		<i>Nigeria</i>	34,812,558	3.30
1,000,000	NEMAK SAB DE CV 3.25% REGS 15/03/2024	1,170,925	0.11	10,500,000	ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	11,689,230	1.11
2,000,000	NEMAK SAB DE CV 4.75% REGS 23/01/2025	2,072,790	0.20	4,300,000	AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	4,481,073	0.43
6,000,000	PETROLEOS MEXICANOS PEMEX FRN 11/03/2022	6,268,440	0.59	1,200,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	1,273,728	0.12
4,000,000	PETROLEOS MEXICANOS PEMEX FRN 24/08/2023	4,503,605	0.43	3,167,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	3,321,217	0.32
13,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	15,162,920	1.44	13,186,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	14,047,310	1.32
5,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	6,004,000	0.57		<i>Norwegen</i>	2,004,060	0.19
1,000,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	1,047,980	0.10	2,000,000	DNO ASA 8.375% 29/05/2024	2,004,060	0.19
300,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	314,784	0.03		<i>Oman</i>	16,107,430	1.53
	<i>Mongolei</i>	3,013,650	0.29	389,000	BANK MUSCAT SAOG 4.875% 14/03/2023	399,550	0.04
1,000,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	1,062,440	0.10	12,800,000	NATIONAL BANK OF OMAN VAR PERPETUAL	13,124,800	1.24
2,000,000	MONGOLIAN MORTGAGE CORPORATION HFC LLC 9.75% REGS 29/01/2022	1,951,210	0.19	1,000,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	1,044,920	0.10
	<i>Namibia</i>	312,335	0.03	1,500,000	OMAN 4.125% REGS 17/01/2023	1,538,160	0.15
300,000	REPUBLIC OF NAMIBIA 5.5% 03/11/2021	312,335	0.03		<i>Österreich</i>	6,459,695	0.61
	<i>Niederlande</i>	75,338,528	7.15	2,500,000	JBS INVESTMENTS GMBH 6.25% REGS 05/02/2023	2,534,225	0.24
2,000,000	AT SECURITIES BV VAR PERPETUAL	2,086,570	0.20	3,500,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	3,925,470	0.37
7,750,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	8,735,651	0.83		<i>Pakistan</i>	6,255,880	0.59
1,450,000	GREENKO DUTCH BV 4.875% REGS 24/07/2022	1,457,772	0.14	1,000,000	PAKISTAN 8.25% REGS 15/04/2024	1,117,130	0.11
5,600,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	5,857,488	0.56	5,000,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% REGS 05/12/2022	5,138,750	0.48
4,000,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	4,254,220	0.40		<i>Panama</i>	14,499,207	1.38
500,000	JABABEKA INTERNATIONAL B.V. 6.50% REGS 05/10/2023	458,550	0.04	6,814,000	GLOBAL BANK CORP 4.50% REGS 20/10/2021	7,049,696	0.67
12,500,000	MARFRIG HOLDING EUROPE BV 8.00% REGS 08/06/2023	13,026,688	1.24	7,186,000	MULTIBANK INC 4.375% REGS 09/11/2022	7,449,511	0.71
7,000,000	METINVEST BV 5.625% REGS 17/06/2025	8,010,878	0.76		<i>Peru</i>	7,250,652	0.69
3,500,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	1,720,600	0.16	300,000	INRETAIL PHARMA SA 5.375% REGS 02/05/2023	316,091	0.03
14,500,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	6,993,205	0.66	5,500,000	PERU LNG SRL 5.375% REGS 22/03/2030	5,432,900	0.52
1,490,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,738,665	0.16	1,465,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022	1,501,661	0.14
500,000	PPF ARENA 1 BV 3.125% 27/03/2026	592,840	0.06		<i>Philippinen</i>	4,768,628	0.45
500,000	PROSUS NV 6.00% REGS 18/07/2020	508,818	0.05	1,818,000	PETRON CORPORATION VAR PERPETUAL	1,812,128	0.17
300,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	361,361	0.03	3,000,000	RIZAL COMMERCIAL BANKING 3.00% 11/09/2024	2,956,500	0.28
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	1,048,886	0.10		<i>Portugal</i>	1,454,449	0.14
3,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	3,360,260	0.32	1,300,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	1,454,449	0.14
200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	186,018	0.02		<i>Singapur</i>	9,843,007	0.93
2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 6.00% 15/04/2024	2,029,620	0.19	4,000,000	MEDCO OAK TREE LTD 7.375% REGS 14/05/2026	4,100,380	0.39
				2,000,000	MEDCO STRAITS SERV PTD 8.50% REGS 17/08/2022	2,128,990	0.20
				4,139,000	SOECHI CAPITAL PTE LTD 8.375% REGS 31/01/2023	3,613,637	0.34

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Spanien	217,819	0.02	4,400,000 TURKIYE VAKIFLAR BANKASI T A O 5.50% REGS 27/10/2021	4,452,272	0.42
190,000 GRIFOLS SA 1.625% REGS 15/02/2025	217,819	0.02	500,000 YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	507,885	0.05
Sri Lanka	3,050,790	0.29	400,000 YAPI VE KREDIT BANKASI AS 8.25% REGS 15/10/2024	430,184	0.04
3,000,000 SRI LANKA 6.25% REGS 27/07/2021	3,050,790	0.29	500,000 YAPI VE KREDIT BANKASI AS 8.50% REGS 09/03/2026	505,258	0.05
Südafrika	29,475,433	2.80	Ukraine	1,850,875	0.18
6,000,000 ESKOM HOLDINGS SOC LIMITED 6.35% REGS 10/08/2028	6,452,670	0.62	1,700,000 UKRAINE 7.75% REGS 01/09/2023	1,850,875	0.18
1,500,000 ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	1,534,193	0.15	Ungarn	2,907,331	0.28
3,000,000 ESKOM HOLDINGS SOC LIMITED 7.125% REGS 11/02/2025	3,081,810	0.29	2,785,000 OTP BANK PLC VAR PERPETUAL	2,907,331	0.28
5,929,000 FIRSTRAND BANK LTD VAR 23/04/2028	6,305,757	0.60	Usbekistan	1,849,590	0.18
4,433,000 GROWTHPOINT PROPERTIES LTD 5.872% REGS 02/05/2023	4,763,702	0.45	1,800,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,849,590	0.18
2,500,000 SOUTH AFRICA 4.30% 12/10/2028	2,457,813	0.23	Vereinigte Staaten von Amerika	34,094,963	3.24
4,800,000 TRANSNET SOC LTD 4.00% REGS 26/07/2022	4,879,488	0.46	6,000,000 BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	6,553,230	0.63
Südkorea	3,018,554	0.29	1,077,000 BBVA BANCOMER SA TEXAS AGENCY 7.25% REGS 22/04/2020	1,093,457	0.10
2,800,000 SHINHAN FINANCIAL GROUP CO LTD VAR PERPETUAL	3,018,554	0.29	1,549,000 BBVA BANCOMER SA TEXAS 6.50% 10/03/21	1,619,751	0.15
Togo	7,723,818	0.73	2,000,000 PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026	2,361,133	0.22
1,500,000 BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	1,590,188	0.15	13,200,000 SASOL FIANCNING USA LLC 5.875% 27/03/2024	14,337,180	1.37
500,000 BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	518,980	0.05	5,000,000 SASOL FIANCNING USA LLC 6.50% 27/09/2028	5,565,225	0.53
5,000,000 ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	5,614,650	0.53	2,500,000 STILLWATER MINING CO 6.125% REGS 27/06/2022	2,564,987	0.24
Tschechische Republik	2,023,905	0.19	Vietnam	2,029,980	0.19
100,000 EP INFRASTRUCTURE AS 1.659% 26/04/2024	114,997	0.01	2,000,000 VIETNAM PROSPER JOINT STOCK COMMERCIAL BANK 6.25% 17/07/2022	2,029,980	0.19
1,700,000 EP INFRASTRUCTURE AS 1.698% 30/07/2026	1,908,908	0.18	Weißrussland	6,332,100	0.60
Tunesien	2,561,057	0.24	6,000,000 DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	6,332,100	0.60
2,200,000 BANQUE CENTRALE DE TUNISIE 6.75% REGS 31/10/2023	2,561,057	0.24	Zypern	3,247,455	0.31
Türkei	64,367,142	6.11	3,000,000 MHP SE 7.75% REGS 10/05/2024	3,247,455	0.31
19,000,000 AKBANK T A S VAR REGS 16/03/2027	18,633,775	1.78	Sonstige übertragbare Wertpapiere	76,896	0.01
1,012,000 FINANSBANK AS 4.875% REGS 19/05/2022	1,019,393	0.10	Anleihen	76,896	0.01
300,000 FINANSBANK AS 6.875% REGS 07/09/2024	320,477	0.03	Niederlande	76,896	0.01
200,000 MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	206,455	0.02	70,699 FRIGOGLOSS FINANCE BV VAR 31/12/2021	76,896	0.01
17,160,000 TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	16,328,769	1.55	Aktien/Anteile aus OGAW/OGA	29,373,750	2.79
5,000,000 TURKIYE GARANIT BANKSAI 5.25% REGS 13/09/2022	5,100,125	0.48	Aktien/Anteile aus Investmentfonds	29,373,750	2.79
3,500,000 TURKIYE GARANIT BANKSAI 6.25% REGS 20/04/2021	3,612,542	0.34	Luxemburg	29,373,750	2.79
3,500,000 TURKIYE IS BANKASI A S 5.00% REGS 30/04/2020	3,525,882	0.33	25,000 PI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND - S ND	29,373,750	2.79
5,918,000 TURKIYE IS BANKASI A S 5.375% REGS 06/10/2021	5,993,454	0.57	Gesamtwertpapierbestand	981,698,831	93.15
200,000 TURKIYE IS BANKASI A S 6.00% REGS 24/10/2022	200,536	0.02			
3,500,000 TURKIYE SINAI KALKINA BANKASI AS 4.875% 18/05/2021	3,530,135	0.33			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	17,494,637	98.67			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	17,259,352	97.34			
Aktien	3,380,439	19.07			
<i>Allgemeine Industrie</i>	255,223	1.44	<i>Persönliche Güter</i>	313,866	1.77
2,190 SIEMENS AG-NOM	255,223	1.44	665 LVMH MOET HENNESSY LOUIS VUITTON SE	275,443	1.55
<i>Banken</i>	348,123	1.96	750 UNILEVER NV	38,423	0.22
3,710 ABN AMRO GROUP N.V.	60,176	0.34	<i>Pharmazeutik und Biotechnologie</i>	511,752	2.88
1,595 BNP PARIBAS	84,263	0.48	2,000 IPSEN	158,000	0.89
9,500 ING GROUP NV	101,536	0.57	2,100 NOVARTIS AG-NOM	177,543	1.00
825 KBC GROUPE	55,325	0.31	610 ROCHE HOLDING LTD	176,209	0.99
11,830 NATIXIS	46,823	0.26	<i>Software- und Computerdienstleistungen</i>	183,147	1.03
<i>Chemikalien</i>	185,468	1.05	630 CAP GEMINI SE	68,607	0.39
450 ARKEMA	42,615	0.24	11,500 SOLUTIONS SE	114,540	0.64
5,250 EVONIK INDUSTRIES AG	142,853	0.81	Anleihen	12,409,563	69.98
<i>Freizeitartikel</i>	96,989	0.55	<i>Allgemeine Industrie</i>	549,907	3.10
1,575 UBISOFT ENTERTAINMENT	96,989	0.55	200,000 BALL CORP 4.375% 15/12/2023	229,516	1.29
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	107,310	0.61	300,000 OI EUROPEAN GROUP BV 3.125% REGS 15/11/2024	320,391	1.81
1,960 RUBIS SCA	107,310	0.61	<i>Allgemeiner Einzelhandel</i>	631,775	3.56
<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	394,656	2.22	300,000 FNAC DARTY SA 2.625% 30/05/2026	315,305	1.78
235 EUOFINS SCIENTIFIC	116,137	0.66	300,000 REXEL SA 2.75% 15/06/2026	316,470	1.78
2,000 FRESENIUS SE & CO KGAA	100,360	0.57	<i>Automobilbau und -teile</i>	617,381	3.48
4,250 KORIAN SA	178,159	0.99	300,000 PLASTIC OMNIUM SA 1.25% 26/06/2024	303,305	1.71
<i>Getränke</i>	104,025	0.59	300,000 SCHAEFFLER AG 1.875% 26/03/2024	314,076	1.77
950 REMY COINTREAU	104,025	0.59	<i>Banken</i>	1,861,109	10.50
<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	175,762	0.99	200,000 ABN AMRO BANK NV 2.875% 18/01/2028	214,114	1.21
3,925 NEXITY REIT	175,762	0.99	200,000 BANCO SANTANDER SA 2.50% 18/03/2025	217,449	1.23
<i>Industrietechnik</i>	144,768	0.82	200,000 BNP PARIBAS SA 2.375% 17/02/2025	217,020	1.22
3,770 ANDRITZ AG	144,768	0.82	200,000 CREDIT AGRICOLE SA 2.625% 17/03/2027	224,732	1.27
<i>Lebensversicherung</i>	46,171	0.26	300,000 ING GROUP NV VAR 11/04/2028	323,534	1.82
2,700 PRUDENTIAL PLC	46,171	0.26	200,000 INTESA SANPAOLO SPA 2.125% 30/08/2023	211,548	1.19
<i>Luft- und Raumfahrt und Verteidigung</i>	139,705	0.79	200,000 SOCIETE GENERALE SA 2.625% 27/02/2025	218,973	1.24
1,510 THALES SA	139,705	0.79	200,000 UNICREDIT SPA 6.95% 31/10/2022	233,739	1.32
<i>Medien</i>	66,038	0.37	<i>Bauwirtschaft und Baustoffe</i>	313,373	1.77
1,350 EUTELSAT COMMUNICATIONS	19,562	0.11	300,000 HEIDELBERGCEMENT AG 1.50% 07/02/2025	313,373	1.77
1,800 VIVENDI	46,476	0.26	<i>Behörden</i>	1,076,471	6.07
<i>Mobilfunk</i>	148,614	0.84	166,187 FRANCE OAT 0.50% 25/05/2029	172,820	0.97
10,200 DEUTSCHE TELEKOM AG-NOM	148,614	0.84	140,000 GREECE 3.875% 12/03/2029	169,257	0.95
<i>Öl- und Gasproduzenten</i>	158,822	0.90	183,000 ITALY BTP 3.00% 01/08/2029	210,881	1.19
6,070 ROYAL DUTCH SHELL PLC-A	158,822	0.90	300,000 LITHUANIA 0.50% 19/06/2029	308,982	1.75
			198,000 SLOVENIA 1.188% 14/03/2029	214,531	1.21
			<i>Bergbau</i>	321,392	1.81
			300,000 IMERYS 2.00% 10/12/2024	321,392	1.81
			<i>Chemikalien</i>	727,712	4.10
			200,000 CELANESE US HOLDINGS LLC 1.125% 26/09/2023	204,407	1.15
			300,000 K S AKTIENGESELLSCHAFT 3.25% 18/07/2024	321,094	1.81
			200,000 SPCM SA 2.875% REGS 15/06/2023	202,211	1.14

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
	<i>Elektronische und elektrische Geräte</i>	219,996	1.24	<i>Industriemetalle und Bergbau</i>	97,207	0.55	
200,000	NEXANS 3.75% 08/08/2023	219,996	1.24	100,000	NV BEKAERT SA 0% 09/06/2021 CV	97,207	0.55
	<i>Finanzdienstleistungen</i>	2,204,645	12.43	<i>Industrietransport</i>	204,922	1.16	
300,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	312,819	1.76	200,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	204,922	1.16
300,000	CEMEX FINANCE LLC 4.625% REGS 15/06/2024	312,745	1.76	<i>Kundenbetreuung</i>	378,635	2.13	
300,000	INTRUM JUSTITIA AB 3.125% REGS 15/07/2024	306,957	1.73	11,733	ELIS SA 0% 06/10/2023 CV	378,635	2.13
200,000	LOGICOR FINANCING SARL 1.625% 15/07/2027	202,694	1.14	<i>Technologie-Hardware und Geräte</i>	322,867	1.82	
200,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	221,829	1.25	1,874	INGENICO GROUP SA 0% 26/06/2022 CV	322,867	1.82
300,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	322,881	1.83	Aktien/Anteile aus OGAW/OGA	226,285	1.28	
200,000	WENDEL SE 2.75% 02/10/2024	220,780	1.25	Aktien/Anteile aus Investmentfonds	226,285	1.28	
300,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	303,940	1.71	<i>Investmentfonds</i>	226,285	1.28	
	<i>Freizeitartikel</i>	305,429	1.72	20	BFT CAPITAL PLUS IC	226,285	1.28
300,000	UBISOFT ENTERTAINMENT 1.289% 30/01/2023	305,429	1.72	Derivative Instrumente	9,000	0.05	
	<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	212,849	1.20	Optionen	9,000	0.05	
200,000	ORANO SA 3.125% 20/03/2023	212,849	1.20	<i>Offizielle Wertpapierbörse</i>	9,000	0.05	
	<i>Geräte und Dienstleistungen im Gesundheitswesen</i>	637,450	3.60	15	STOXX EUROPE 600 BASIC RESOURCES - 455 - 17.01.20 CALL	9,000	0.05
300,000	BAXTER INTERNATIONAL INC 1.30% 30/05/2025	316,569	1.79	Gesamtwertpapierbestand	17,494,637	98.67	
300,000	ORPEA SA 2.625% 10/03/2025	320,881	1.81				
	<i>Getränke</i>	323,475	1.82				
300,000	BARRY CALLEBAUT NV 2.375% 24/05/2024	323,475	1.82				
	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	308,198	1.74				
300,000	ADLER REAL ESTATE AG 2.125% 06/02/2024	308,198	1.74				
	<i>Medien</i>	317,165	1.79				
300,000	PUBLICIS GROUPE SA 1.625% 16/12/2024	317,165	1.79				
	<i>Pharmazeutik und Biotechnologie</i>	317,448	1.79				
300,000	MAXIMA GRUPE UAB 3.25% 13/09/2023	317,448	1.79				
	<i>Reise, Freizeit und Catering</i>	1,263,254	7.13				
300,000	DEUTSCHE LUFTHANSA AG 0.25% 06/09/2024	299,365	1.68				
200,000	EASYJET PLC 1.75% 09/02/2023	208,786	1.18				
250,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% REGS 15/02/2023	274,284	1.55				
300,000	NH HOTEL GROUP SA 3.75% REGS 01/10/2023	275,769	1.56				
200,000	TUI AG 2.125% 26/10/2021	205,050	1.16				
	<i>Software- und Computerdienstleistungen</i>	200,534	1.13				
200,000	ILIAD SA 1.50% 14/10/2024	200,534	1.13				
	Wandelanleihen	1,469,350	8.29				
	<i>Festnetz-Telekommunikation</i>	301,293	1.70				
300,000	TELECOM ITALIA SPA CV 1.125% 26/03/2022	301,293	1.70				
	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	164,426	0.93				
2,474	NEXITY 0.125% 01/01/2023 CV	164,426	0.93				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,340,351,002	94.75			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,194,748,263	84.46			
Aktien	373,169,127	26.38			
<i>Belgien</i>	5,464,169	0.39			
23,154 ANHEUSER BUSCH INBEV SA/NV	1,683,527	0.12			
56,377 KBC GROUPE	3,780,642	0.27			
<i>Curacao</i>	2,688,464	0.19			
75,996 SCHLUMBERGER LTD	2,688,464	0.19			
<i>Dänemark</i>	4,907,829	0.35			
94,850 NOVO NORDISK	4,907,829	0.35			
<i>Deutschland</i>	26,833,567	1.90			
25,120 CONTINENTAL AG	2,895,331	0.20			
84,513 DAIMLER	4,172,407	0.29			
110,771 DEUTSCHE POST AG-NOM	3,767,322	0.27			
77,143 FRESENIUS SE & CO KGAA	3,871,036	0.27			
16,156 SAP SE	1,943,890	0.14			
49,951 SIEMENS AG-NOM	5,821,289	0.42			
24,752 VOLKSWAGEN AG PFD	4,362,292	0.31			
<i>Frankreich</i>	44,094,653	3.12			
74,845 ACCOR SA	3,124,779	0.22			
1,538 AIR LIQUIDE	194,096	0.01			
50,478 ALSTOM	2,131,686	0.15			
121,951 AXA	3,062,190	0.22			
142,687 BNP PARIBAS	7,538,153	0.53			
49,058 BOUYGUES	1,858,317	0.13			
105,658 COMPAGNIE DE SAINT-GOBAIN SA	3,856,517	0.27			
37,878 DANONE SA	2,799,184	0.20			
7,771 L'OREAL SA	2,051,544	0.15			
6,476 LVMH MOET HENNESSY LOUIS VUITTON SE	2,682,359	0.19			
42,719 SANOFI	3,828,477	0.27			
34,250 SCHNEIDER ELECTRIC SA	3,133,875	0.22			
103,573 SOCIETE GENERALE A	3,212,317	0.23			
93,926 TOTAL	4,621,159	0.33			
<i>Großbritannien</i>	45,851,295	3.24			
208,892 ANGLO AMERICAN PLC	5,356,963	0.39			
30,084 APTIV REGISTERED SHS	2,556,269	0.18			
57,209 ASTRAZENCA PLC	5,135,881	0.36			
150,446 BHP GROUP PLC	3,154,688	0.22			
37,398 CARNIVAL PLC	1,608,288	0.11			
6,269,666 LLOYDS BANKING GROUP PLC	4,624,466	0.33			
289,969 M&G PLC	811,715	0.06			
291,474 PRUDENTIAL PLC	4,984,314	0.35			
71,034 RECKITT BENCKISER GROUP PLC	5,137,988	0.36			
195,920 ROYAL DUTCH SHELL PLC-A	5,126,247	0.36			
177,251 SMITHS GROUP	3,528,913	0.25			
238,243 STANDARD CHARTERED	2,003,001	0.14			
1,052,295 VODAFONE GROUP	1,822,562	0.13			
			<i>Irland</i>	14,014,471	0.99
			671,728 AIB GROUP PLC	2,086,387	0.15
			149,089 CRH PLC	5,318,005	0.37
			39,480 MEDTRONIC PLC	3,950,462	0.28
			92,705 RYANAIR HLDS PLC LSE	1,356,274	0.10
			89,087 RYANAIR HOLDINGS PLC	1,303,343	0.09
			<i>Italien</i>	15,846,190	1.12
			298,708 ENI SPA	4,135,911	0.29
			168,359 FINECOBANK	1,799,758	0.13
			208,635 NEXI SPA	2,582,901	0.18
			108,526 PRYSMIAN SPA	2,332,224	0.16
			383,671 UNICREDIT SPA	4,995,396	0.36
			<i>Kanada</i>	3,393,153	0.24
			74 AGNICO EAGLE MINES	4,077	0.00
			29,579 AGNICO EAGLE MINES USD	1,628,755	0.12
			328,503 LUNDIN MINING	1,760,321	0.12
			<i>Liberia</i>	1,829,817	0.13
			15,389 ROYAL CARIBBEAN CRUISES	1,829,817	0.13
			<i>Luxemburg</i>	2,992,972	0.21
			191,342 ARCELORMITTAL SA	2,992,972	0.21
			<i>Niederlande</i>	28,456,187	2.01
			97,075 ABN AMRO GROUP N.V.	1,574,557	0.11
			30,349 AIRBUS BR BEARER SHS	3,959,938	0.28
			13,373 ASML HOLDING N.V.	3,526,460	0.25
			27,654 ASR NEDERLAND N.V.	922,537	0.07
			363,357 CNH INDUSTRIAL N.V.	3,557,265	0.25
			12,801 FERRARI NV	1,893,268	0.13
			390,790 ING GROUP NV	4,176,763	0.29
			14,218 KONINKLIJKE DSM NV	1,650,710	0.12
			789,660 KONINKLIJKE KPN NV	2,077,595	0.15
			49,496 KONINKLIJKE PHILIPS N.V.	2,154,066	0.15
			123,614 STMICROELECTRONICS NV	2,963,028	0.21
			<i>Schweden</i>	3,845,412	0.27
			234,612 ERICSSON LM-B SHS	1,821,033	0.13
			66,829 LUNDIN PETROLEUM	2,024,379	0.14
			<i>Schweiz</i>	11,901,437	0.84
			29,843 CIE FINANCIERE RICHEMONT SA	2,088,186	0.15
			36,061 NESTLE SA	3,476,055	0.25
			21,938 ROCHE HOLDING LTD	6,337,196	0.44
			<i>Spanien</i>	5,227,048	0.37
			68,959 GRIFOLS SA	2,167,381	0.15
			333,297 IBERDROLA SA	3,059,667	0.22
			<i>Vereinigte Staaten von Amerika</i>	155,822,463	11.01
			25,780 ABBVIE INC	2,025,194	0.14
			15,756 ACAMAR PARTNERS ACQUISITION CORP	138,962	0.01
			34,261 ACTIVISION BLIZZARD INC	1,805,379	0.13

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW			
	EUR			EUR				
10,738	ADOBE INC	3,132,722	0.22	56,181	TJX COMPANIES INC	3,040,781	0.21	
6,690	ALIGN TECHNOLOGY	1,656,617	0.12	6,741	ULTA BEAUTY INC.	1,511,305	0.11	
4,165	ALPHABET INC	4,957,296	0.35	23,109	UNITED RENTALS INC	3,456,571	0.24	
2,346	ALPHABET INC SHS C	2,786,797	0.20	20,471	VISA INC-A	3,403,201	0.24	
2,874	AMAZON.COM INC	4,716,202	0.33	21,385	WALT DISNEY CO/THE	2,736,899	0.19	
22,497	AMEREN CORPORATION	1,534,205	0.11	47,558	WELLS FARGO & CO	2,272,616	0.16	
72,297	AMERICAN INTL GRP	3,283,475	0.23		Anleihen	792,792,825	56.05	
35,692	AMPHENOL CORPORATION-A	3,424,524	0.24		<i>Ägypten</i>			
19,412	APPLE INC	5,045,218	0.36			3,350,363	0.24	
6,661	ARISTA NETWORKS	1,204,202	0.09	2,000,000	EGYPT 7.50% REGS 31/01/2027	1,988,143	0.14	
165,302	BANK OF AMERICA CORP	5,165,816	0.37	400,000	EGYPT 7.903% REGS 21/02/2048	373,703	0.03	
21,972	BERKSHIRE HATAW B	4,412,995	0.31	1,000,000	EGYPT 8.50% REGS 31/01/2047	988,517	0.07	
6,366	BIOGEN INC	1,668,714	0.12		<i>Angola</i>		1,669,531	0.12
3,923	BLACKROCK INC A	1,745,796	0.12			1,669,531	0.12	
81,478	BORG WARNER INC	3,165,484	0.22	1,600,000	ANGOLA 9.50% REGS 12/11/2025	1,669,531	0.12	
27,228	COGNIZANT TECH SO-A	1,494,447	0.11		<i>Argentinien</i>		1,578,645	0.11
58,740	COMCAST CLASS A	2,346,984	0.17			1,578,645	0.11	
828	CONYERS PARK II ACQUISITION CORP	8,040	0.00	3,400,000	ARGENTINA 7.50% 22/04/2026	1,578,645	0.11	
13,148	CRESCENT ACQUISITION CORP USD (ISIN US22564L2043)	119,943	0.01		<i>Australien</i>		4,749,912	0.34
43,274	DOW INC	2,097,199	0.15	1,500,000	BHP BILLITON FINANCE LTD VAR 22/04/2076	1,592,213	0.11	
68,952	ELANCO ANIMAL HEALTH INC	1,798,588	0.13	800,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	853,012	0.06	
31,740	ELI LILLY & CO	3,692,868	0.26	2,100,000	TELSTRA CORPORATION LTD 3.50% 21/09/2022	2,304,687	0.17	
37,141	EMERSON ELECTRIC CO	2,518,640	0.18		<i>Belgien</i>		9,659,877	0.68
28,844	EOG RESOURCES	2,142,036	0.15	2,450,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	2,739,688	0.20	
23,879	EXXON MOBIL CORP	1,476,137	0.10	2,400,000	BELFIUS BANQUE SA/NV 3.125% 11/05/2026	2,713,116	0.19	
29,228	FEDEX CORP	3,923,973	0.28	1,800,000	KBC GROUP SA/NV VAR 18/09/2029	1,873,233	0.13	
267,218	FREEMPORT MCMORAN INC	3,117,345	0.22	2,000,000	SOLVAY SA 2.75% 02/12/2027	2,333,840	0.16	
54,474	GRAF INDUSTRIAL CORP	493,056	0.03		<i>Bermuda</i>		1,940,274	0.14
2,724	GRAF INDUSTRIAL CORP USD (ISIN US3842782068)	25,845	0.00			1,940,274	0.14	
12,571	HENNESSY CAPITAL ACQUISITION CORP IV	113,671	0.01	1,800,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	1,940,274	0.14	
28,689	HESS CORP	1,692,715	0.12		<i>Brasilien</i>		3,605,464	0.25
14,164	HOME DEPOT INC	2,739,551	0.19	2,650,000	BRAZIL 6.00% 07/04/2026	2,757,393	0.19	
17,086	HUMANA	5,531,145	0.39	750,000	BRAZIL 8.875% 15/04/2024	848,071	0.06	
13,618	INTERCONTINENTALEXCHANGE GROUP	1,113,825	0.08		<i>Chile</i>		1,085,165	0.08
68,057	JP MORGAN CHASE & CO	8,413,908	0.60	1,000,000	CHILE 1.75% 20/01/2026	1,085,165	0.08	
11,039	KANSAS CITY SOUTHERN	1,504,353	0.11		<i>Dänemark</i>		3,971,816	0.28
12,008	LAM RESEARCH CORP	3,110,527	0.22	2,000,000	DANSKE BANK AS VAR 19/05/2026	2,062,790	0.15	
40,852	MERCK AND CO INC	3,295,091	0.23	1,800,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	1,909,026	0.13	
95,953	MICRON TECHNOLOGY INC	4,574,116	0.32		<i>Deutschland</i>		61,828,323	4.37
60,076	MICROSOFT CORP	8,395,119	0.59	2,300,000	ALLIANZ SE VAR PERPETUAL	2,661,825	0.19	
31,288	MONDELEZ INTERNATIONAL	1,529,140	0.11	1,400,000	BERTELSMANN SE & CO 1.25% 29/09/2025	1,475,817	0.10	
42,475	MORGAN STANLEY	1,926,605	0.14	1,000,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	1,029,240	0.07	
32,072	NETAPP INC	1,766,031	0.12	2,100,000	DEUTSCHE BANK AG 1.50% 20/01/2022	2,129,421	0.15	
11,412	NORFOLK SOUTHERN CORP	1,968,761	0.14	1,000,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2079	1,010,105	0.07	
99,876	NUANCE COMMUNICATIONS	1,582,000	0.11	1,850,000	EVONIK INDUSTRIES AG VAR 07/07/2077	1,915,694	0.14	
12,200	PEPSICO INC	1,480,629	0.10	1,750,000	FRESENIUS SE CO KGAA 4.00% REGS 01/02/2024	2,008,125	0.14	
13,595	PIONEER NATURAL RES	1,832,327	0.13					
18,085	RAYTHEON CO	3,538,054	0.25					
11,343	SALESFORCE.COM	1,643,093	0.12					
13,447	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	121,832	0.01					
17,437	STANLEY BLACK AND DECKER INC.	2,570,268	0.18					
24,209	SYSCO CORP	1,833,630	0.13					

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
8,550,000	GERMANY BUND 3.25% 04/07/2021	9,051,243	0.64	9,600,000	FRANCE OAT 5.50% 25/04/2029	14,488,704	1.02
5,550,000	GERMANY BUND 4.75% 04/07/2034	9,415,075	0.67	10,450,000	FRANCE OAT 5.75% 25/10/2032	17,705,748	1.25
9,550,000	GERMANY BUND 6.25% 04/01/2024	12,182,553	0.86	12,650,000	FRANCE OAT 8.50% 25/04/2023	16,485,859	1.17
5,950,000	GERMANY BUND 6.50% 04/07/2027	9,041,352	0.64	1,830,000	LOXAM 2.875% REGS 15/04/2026	1,859,792	0.13
1,500,000	HEIDELBERGCEMENT AG 1.50% 07/02/2025	1,566,773	0.11	1,300,000	ORANGE SA 1.375% 20/03/2028	1,385,202	0.10
1,750,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	1,852,576	0.13	1,200,000	ORANGE SA 4.125% 14/09/2021	1,108,815	0.08
2,000,000	LANDESBANK BADEN WUERTTEMBERG 0.20% 10/01/2024	2,033,500	0.14	1,500,000	ORANGE SA 7.25% 10/11/2020	1,864,587	0.13
1,450,000	MERCK KGAA VAR 12/12/2074	1,501,722	0.11	1,300,000	ORANGE SA 8.125% 28/01/2033	2,403,999	0.17
1,350,000	STATE OF HESSEN 3.75% 12/04/2021	1,421,712	0.10	950,000	PERNOD RICARD SA 5.75% REGS 07/04/2021	885,857	0.06
1,500,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,531,590	0.11	1,000,000	PEUGEOT SA 2.00% 20/03/2025	1,069,685	0.08
	<i>Ecuador</i>	1,768,238	0.12	1,000,000	PEUGEOT SA 2.00% 23/03/2024	1,066,160	0.08
1,350,000	ECUADOR 10.75% REGS 31/01/2029	1,177,597	0.08	600,000	QUATRIM SASU 5.875% REGS 15/01/2024	633,765	0.04
700,000	ECUADOR 9.625% REGS 02/06/2027	590,641	0.04	2,000,000	RENAULT SA 1.00% 28/11/2025	1,985,590	0.14
	<i>Ethiopia</i>	1,350,205	0.10	1,500,000	REXEL SA 2.125% 15/06/2025	1,534,950	0.11
1,400,000	ETHIOPIA 6.625% REGS 11/12/2024	1,350,205	0.10	1,000,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	1,067,315	0.08
	<i>Finnland</i>	9,332,414	0.66	2,100,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	2,246,013	0.16
1,150,000	FINLAND 2.75% 04/07/2028	1,423,528	0.10	2,400,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	2,467,644	0.17
400,000	FINLAND 3.50% 15/04/2021	421,284	0.03	1,000,000	VINCI SA 1.625% 18/01/2029	1,102,720	0.08
700,000	FINLAND 4.00% 04/07/2025	868,553	0.06		<i>Großbritannien</i>	57,016,062	4.03
2,200,000	NORDEA BANK ABP VAR PERPETUAL	2,245,331	0.16	1,600,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,669,808	0.12
1,200,000	NORDEA BANK ABP 0.875% 26/06/2023	1,229,268	0.09	2,000,000	ANZ NEW ZEALAND INTL LIMITED 0.125% 22/09/2023	2,016,810	0.14
3,000,000	NORDEA MORTGAGE BANK PLC 4.00% 10/02/2021	3,144,450	0.22	2,700,000	BARCLAYS BANK PLC LONDON 6.625% 30/03/2022	3,087,963	0.22
	<i>Frankreich</i>	120,773,954	8.54	1,000,000	BARCLAYS PLC 3.25% 12/02/2027	1,260,471	0.09
1,600,000	ALTICE FRANCE SA 7.375% REGS 01/05/2026	1,532,294	0.11	1,500,000	BP CAPITAL MARKETS PLC 3.161% 17/03/2021	1,357,323	0.10
5,000,000	AMUNDI LEVERAGED LOANS EUROPE HOLDING 28/06/2024	5,105,429	0.36	1,800,000	CREDIT AGRICOLE S A LONDON BRANCH 3.875% REGS 15/04/2024	1,705,959	0.12
1,600,000	AXA SA 4.50% PERPETUAL	1,446,771	0.10	1,400,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	1,800,107	0.13
2,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023	2,785,738	0.20	1,400,000	HELLERMANN TYTON GROUP PLC 1.60% 15/09/2028	1,480,682	0.10
1,500,000	BNP PARIBAS SA VAR 14/10/2027	1,592,970	0.11	2,500,000	HSBC BANK PLC 4.125% REGS 12/08/2020	2,256,993	0.16
2,000,000	BNP PARIBAS SA 1.25% 19/03/2025	2,086,980	0.15	2,200,000	HSBC HOLDINGS PLC VAR PERPETUAL	2,483,613	0.18
2,600,000	BNP PARIBAS SA 2.375% 17/02/2025	2,821,676	0.20	1,500,000	HSBC HOLDINGS PLC VAR 13/11/2026	1,800,673	0.13
2,000,000	BNP PARIBAS SA 3.80% REGS 10/01/2024	1,871,225	0.13	1,650,000	HSBC HOLDINGS PLC 6.50% 20/05/2024	2,353,023	0.17
2,000,000	BPCE SA 4.00% 15/04/2024	1,909,059	0.13	1,800,000	IMPERIAL BRANDS FINANCE PLC 2.25% 26/02/2021	1,837,935	0.13
2,500,000	BPCE SA 4.625% 18/07/2023	2,879,625	0.20	1,500,000	IMPERIAL BRANDS FINANCE PLC 9.00% 17/02/2022	2,046,628	0.14
900,000	BUREAU VERITAS REGISTRE INTL DE CLASSIFICA DE NAVIRES ET D'AERONEFS SA 1.125% 18/01/2027	921,992	0.07	1,600,000	JAGUAR LAND ROVER PLC 3.50% REGS 15/03/2020	1,419,154	0.10
2,500,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	2,285,950	0.16	1,600,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	1,259,688	0.09
2,500,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	2,810,237	0.20	1,400,000	LLOYDS BANK GR PLC 7.50% 15/04/2024	2,068,658	0.15
2,000,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	2,055,770	0.15	1,500,000	NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	1,999,460	0.14
1,000,000	CROWN EUROPEAN HOLDINGS 4.00% REGS 15/07/2022	1,081,240	0.08	1,750,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	1,735,008	0.12
1,300,000	DANONE SA VAR PERPETUAL	1,339,572	0.09	1,650,000	SANTANDER UK PLC 4.00% 13/03/2024	1,567,049	0.11
1,600,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	1,750,496	0.12	1,500,000	SKY PLC 2.25% 17/11/2025	1,668,653	0.12
1,000,000	ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	1,582,540	0.11	1,300,000	SKY PLC 2.50% 15/09/2026	1,481,922	0.10
1,600,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	1,760,592	0.12	450,000	TESCO PLC 6.125% 24/02/2022	584,822	0.04
1,000,000	FAURECIA SA 3.125% 15/06/2026	1,065,410	0.08				
8,250,000	FRANCE OAT 3.75% 25/04/2021	8,725,983	0.62				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,700,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,302,450	0.09	5,150,000	ITALY BTP 7.25% 01/11/2026	7,287,353	0.52
150,000	UK GILT 2.50% 22/07/2065	256,329	0.02	10,000,000	ITALY BTP 9.00% 01/11/2023	13,288,400	0.95
3,050,000	UK GILT 4.50% 07/09/2034	5,265,159	0.36	1,200,000	LEONARDO SPA 1.50% 07/06/2024	1,231,896	0.09
250,000	UK GILT 5.00% 07/03/2025	360,998	0.03	1,500,000	LEONARDO SPA 4.50% 19/01/2021	1,568,805	0.11
1,400,000	UK GILT 8.00% 07/06/2021	1,827,328	0.13	1,500,000	TELECOM ITALIA SPA 3.00% 30/09/2025	1,608,900	0.11
3,100,000	VODAFONE GROUP PLC VAR 03/01/2079	3,263,013	0.23	2,000,000	TELECOM ITALIA SPA 3.25% 16/01/2023	2,153,390	0.15
1,700,000	VODAFONE GROUP PLC 1.75% 25/08/2023	1,804,304	0.13	650,000	TELECOM ITALIA SPA 5.875% 19/05/2023	855,137	0.06
1,500,000	WM MORRISON SUPERMARKETS PLC 4.625% 08/12/2023	1,994,079	0.14	1,000,000	UNICREDIT SPA VAR 28/10/2025	1,042,005	0.07
	<i>Guernsey</i>	4,200,121	0.30	4,000,000	UNICREDIT SPA 5.25% 30/04/2023	4,726,220	0.33
2,000,000	AVIVA PLC VAR 05/07/2043	2,358,060	0.17	1,500,000	UNICREDIT SPA 6.95% 31/10/2022	1,752,608	0.12
1,500,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.00% 27/05/2022	1,842,061	0.13		<i>Kaimaninseln</i>	5,657,540	0.40
	<i>Indonesien</i>	9,134,875	0.65	1,800,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025	1,674,833	0.12
1,000,000	INDONESIA 4.75% REGS 08/01/2026	991,947	0.07	1,300,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1567903627)	1,185,635	0.08
1,000,000	INDONESIA 4.75% 11/02/2029	1,021,550	0.07	1,600,000	UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	1,519,546	0.11
3,700,000	INDONESIA 5.875% REGS 15/01/2024	3,734,494	0.27	1,200,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	1,277,526	0.09
650,000	INDONESIA 6.75% REGS 15/01/2044	832,915	0.06		<i>Kasachstan</i>	2,665,701	0.19
1,000,000	INDONESIA 7.75% REGS 17/01/2038	1,342,031	0.09	2,600,000	KAZAKHSTAN 5.125% REGS 21/07/2025	2,665,701	0.19
1,000,000	REPUBLIC OF INDONESIA 6.625% REGS 17/02/2037	1,211,938	0.09		<i>Kenia</i>	1,004,184	0.07
	<i>Irland</i>	13,190,812	0.93	1,050,000	KENYA 8.25% REGS 28/02/2048	1,004,184	0.07
2,000,000	ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	2,043,350	0.14		<i>Kolumbien</i>	4,773,029	0.34
1,700,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 3.125% 03/04/2023	1,867,569	0.13	1,800,000	BANCOLOMBIA SA VAR 18/10/2027	1,643,653	0.12
1,000,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	949,576	0.07	2,850,000	COLOMBIA 8.125% 21/05/2024	3,129,376	0.22
1,600,000	GE CAPITAL UK FUNDING UNLIMITD COMPANY 5.125% 24/05/2023	2,090,423	0.15		<i>Luxemburg</i>	25,652,090	1.81
1,050,000	IRELAND 2.00% 18/02/2045	1,340,876	0.09	2,100,000	ALTICE FINANCING SA 7.50% 144A 15/05/2026	2,015,813	0.14
300,000	IRELAND 2.40% 15/05/2030	367,988	0.03	2,000,000	ALTICE FINCO S.A 4.75% REGS 15/01/2028	2,028,590	0.14
800,000	IRISH REPUBLIC 5.40% 13/03/2025	1,034,024	0.07	1,200,000	ARCELORMITTAL SA 2.25% 17/01/2024	1,255,608	0.09
1,200,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	1,291,176	0.09	2,000,000	AROUNDTOWN SA 1.50% 15/07/2024	2,090,000	0.15
2,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	2,205,830	0.16	1,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.875% 19/01/2026	1,056,290	0.07
	<i>Italien</i>	84,493,972	5.97	50,000	EUROPEAN INVESTMENT BANK (EIB) 2.50% 31/10/2022	61,778	0.00
1,000,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,127,155	0.08	2,900,000	EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025	4,210,211	0.30
2,000,000	AUTOSTRAD PER ITALIA SPA 5.875% 09/06/2024	2,288,530	0.16	2,500,000	EUROPEAN INVESTMENT BANK (EIB) 5.625% 07/06/2032	4,397,622	0.32
1,600,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,678,396	0.12	1,850,000	EUROPEAN INVESTMENT BANK (EIB) 6.00% 07/12/2028	3,077,962	0.22
2,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/11/2078	2,084,750	0.15	1,300,000	HOLCIM FINANCE 2.25% 26/05/2028	1,440,394	0.10
2,000,000	INTESA SANPAOLO SPA VAR 19/04/2022	2,017,330	0.14	2,000,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	1,896,882	0.13
2,730,000	INTESA SANPAOLO SPA 2.125% 30/08/2023	2,887,698	0.20	1,000,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	1,065,050	0.08
1,500,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	1,715,205	0.12	1,000,000	SES S.A. 4.75% 11/03/2021	1,055,890	0.07
2,800,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	2,833,824	0.20		<i>Mexiko</i>	19,000,072	1.34
1,900,000	INTESA SANPAOLO SPA 6.50% 24/02/2021	1,765,890	0.12	1,200,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	1,444,602	0.10
1,000,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	1,195,595	0.08	1,400,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	1,419,705	0.10
7,200,000	ITALY BTP 4.75% 01/09/2021	7,780,572	0.55	1,000,000	AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	1,004,283	0.07
10,750,000	ITALY BTP 5.75% 01/02/2033	15,848,671	1.13	2,750,000	MEXICO 3.75% 11/01/2028	2,547,982	0.18
4,100,000	ITALY BTP 6.50% 01/11/2027	5,755,642	0.41	200,000	MEXICO 4.125% 21/01/2026	190,217	0.01

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
5,400,000	MEXICO 4.15% 28/03/2027	5,157,084	0.36	1,000,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	925,005	0.07
5,500,000	MEXICO 4.50% 22/04/2029	5,387,428	0.39	1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	1,056,785	0.07
100,000	MEXICO 4.75% 08/03/2044	98,400	0.01	1,000,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	1,284,128	0.09
1,700,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,750,371	0.12	1,339,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	1,357,338	0.10
	<i>Niederlande</i>	74,642,789	5.28	2,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	2,289,331	0.16
1,600,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	1,546,184	0.11	1,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	1,926,405	0.14
1,700,000	ATF NETHERLANDS BV VAR PERPETUAL	1,820,369	0.13	1,900,000	VONOVIA FINANCE B.V VAR PERPETUAL	2,036,487	0.14
1,000,000	BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026	1,059,785	0.07	700,000	VONOVIA FINANCE B.V 1.80% 29/06/2025	746,463	0.05
2,000,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 3.375% REGS 20/05/2021	2,078,150	0.15		<i>Nigeria</i>	1,971,608	0.14
1,000,000	CNH INDUSTRIAL NV 4.50% 15/08/2023	956,395	0.07	2,000,000	NIGERIA 8.747% REGS 21/01/2031	1,971,608	0.14
2,100,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1171914515)	2,151,755	0.15		<i>Norwegen</i>	1,556,115	0.11
1,800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	1,985,175	0.14	1,500,000	EQUINOR ASA 0.75% 09/11/2026	1,556,115	0.11
2,250,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,090,910	0.15		<i>Oman</i>	2,956,886	0.21
1,350,000	COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	1,252,924	0.09	3,200,000	OMAN 5.625% REGS 17/01/2028	2,956,886	0.21
2,200,000	COOPERATIEVE RABOBANK UA 6.875% 19/03/2020	2,232,769	0.16		<i>Österreich</i>	6,407,368	0.45
1,410,000	DAIMLER INTL FINANCE BV 0.875% 09/04/2024	1,444,644	0.10	1,600,000	AUSTRIA 6.25% 15/07/2027	2,373,040	0.17
1,700,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	2,244,768	0.16	1,800,000	ERSTE GROUP BANK AG VAR 26/05/2025	1,626,615	0.11
1,760,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	3,102,140	0.22	2,200,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	2,407,713	0.17
1,000,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,310,565	0.09		<i>Panama</i>	2,243,591	0.16
1,600,000	EDP FINANCE BV 1.625% 26/01/2026	1,709,328	0.12	550,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR REGS 24/04/2027	525,501	0.04
1,000,000	EDP FINANCE BV 2.375% 23/03/2023	1,072,270	0.08	1,800,000	PANAMA 4.00% 22/09/2024	1,718,090	0.12
2,400,000	EDP FINANCE BV 4.125% REGS 15/01/2020	2,138,352	0.15		<i>Peru</i>	4,079,969	0.29
1,700,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	1,809,829	0.13	1,750,000	BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029	1,748,051	0.12
1,500,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	2,100,620	0.15	1,250,000	BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	1,206,849	0.09
1,000,000	EXOR N.V 2.50% 08/10/2024	1,095,095	0.08	1,000,000	PERU 7.35% 21/07/2025	1,125,069	0.08
1,800,000	FIAT CHRYSLER AUTOMOBILES N.V. 4.50% 15/04/2020	1,615,590	0.11		<i>Philippinen</i>	4,534,461	0.32
2,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 5.25% 15/04/2023	2,391,424	0.17	3,100,000	PHILIPPINES 10.625% 16/03/2025	3,907,492	0.28
1,500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	1,651,020	0.12	700,000	SAN MIGUEL CORP 4.875% 26/04/2023	626,969	0.04
1,400,000	ING BANK NV 5.375% 15/04/2021	1,745,808	0.12		<i>Polen</i>	1,272,175	0.09
1,000,000	ING BANK NV 5.80% REGS 25/09/2023	988,811	0.07	1,000,000	POLAND 5.25% 20/01/2025	1,272,175	0.09
1,500,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	1,431,514	0.10		<i>Portugal</i>	2,856,564	0.20
1,800,000	ING GROUP NV VAR 22/03/2030	1,903,131	0.13	1,000,000	BRISA CONCESSAO RODOVIARIA SA 3.875% 01/04/2021	1,049,370	0.07
2,500,000	ING GROUP NV 1.125% 14/02/2025	2,595,687	0.18	1,700,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	1,807,194	0.13
1,850,000	INNOGY FINANCE BV 6.50% 10/08/2021	2,048,070	0.14		<i>Schweden</i>	10,790,359	0.76
2,000,000	KONINKLIJKE KPN NV VAR REGS 28/03/2073	1,971,047	0.14	1,500,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	762,525	0.05
2,300,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	2,371,518	0.17	1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 31/10/2028	1,022,245	0.07
1,500,000	KONINKLIJKE KPN NV 5.625% 30/09/2024	1,865,925	0.13	1,600,000	SWEDBANK FORENINGSSPARBKN VAR PERPETUAL USD (ISIN XS1190655776)	1,436,793	0.10
1,000,000	NATURGY FINANCE BV VAR PERPETUAL	1,086,095	0.08				
2,000,000	NATURGY FINANCE BV 1.25% 19/04/2026	2,098,650	0.15				
2,000,000	SCHAEFFLER FINANCE BV 3.25% REGS 15/05/2025	2,054,530	0.15				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
1,000,000	1,017,950	0.07	2,860,000	2,781,185	0.20
			1,650,000	1,520,189	0.11
2,500,000	2,641,012	0.19	1,300,000	1,244,270	0.09
1,600,000	1,669,864	0.12	1,200,000	1,444,827	0.10
2,000,000	2,239,970	0.16	1,000,000	1,001,605	0.07
<i>Schweiz</i>	<i>9,795,428</i>	<i>0.69</i>	1,550,000	1,412,689	0.10
1,800,000	1,749,921	0.12	1,200,000	1,102,600	0.08
2,200,000	2,282,027	0.17	1,500,000	1,462,263	0.10
1,800,000	1,710,601	0.12	2,000,000	2,097,590	0.15
2,000,000	2,159,990	0.15	1,200,000	1,098,717	0.08
1,800,000	1,892,889	0.13	1,000,000	953,349	0.07
<i>Spanien</i>	<i>50,101,316</i>	<i>3.54</i>	2,000,000	1,830,735	0.13
2,500,000	2,924,113	0.21	3,000,000	2,832,476	0.20
2,000,000	2,148,370	0.15	1,500,000	2,139,857	0.15
2,700,000	3,075,678	0.22	1,500,000	1,351,688	0.10
2,500,000	2,642,663	0.19	1,000,000	1,046,560	0.07
1,000,000	1,035,655	0.07	1,000,000	954,245	0.07
1,000,000	1,034,610	0.07	1,100,000	1,398,866	0.10
2,000,000	2,199,280	0.16	50,000	64,477	0.00
1,700,000	1,815,439	0.13	5,100,000	6,585,937	0.47
1,600,000	1,679,816	0.12	1,500,000	654,788	0.05
500,000	537,465	0.04	1,750,000	1,640,830	0.12
1,000,000	1,088,085	0.08	2,000,000	2,134,250	0.15
3,650,000	3,923,951	0.28	2,450,000	2,683,853	0.19
4,300,000	5,053,468	0.36	1,500,000	2,004,169	0.14
5,850,000	9,484,663	0.66	6,050,000	6,332,306	0.45
5,750,000	7,909,325	0.55	1,000,000	1,030,075	0.07
950,000	1,425,945	0.10	1,500,000	1,533,315	0.11
2,000,000	2,122,790	0.15	2,300,000	2,524,319	0.18
<i>Sri Lanka</i>	<i>854,472</i>	<i>0.06</i>	2,900,000	3,500,083	0.25
1,000,000	854,472	0.06	2,200,000	2,021,111	0.14
<i>Türkei</i>	<i>6,325,992</i>	<i>0.45</i>	1,250,000	1,159,609	0.08
2,150,000	2,743,333	0.20	1,150,000	1,057,810	0.07
1,650,000	1,608,842	0.11	2,500,000	2,665,988	0.19
2,000,000	1,973,817	0.14	1,600,000	1,815,891	0.13
<i>Ungarn</i>	<i>1,005,568</i>	<i>0.07</i>	1,050,000	974,487	0.07
1,000,000	1,005,568	0.07	2,100,000	2,157,341	0.15
<i>Vereinigte Staaten von Amerika</i>	<i>157,945,525</i>	<i>11.17</i>	2,500,000	2,295,916	0.16
1,000,000	1,059,553	0.07	2,500,000	2,585,863	0.18
1,000,000	933,225	0.07	1,250,000	1,179,009	0.08
2,000,000	2,055,500	0.15	1,500,000	1,416,481	0.10
1,700,000	1,993,650	0.14	1,700,000	1,677,283	0.12
1,500,000	1,721,663	0.12	2,000,000	2,117,110	0.15
2,000,000	1,991,091	0.14	1,500,000	1,374,677	0.10
			1,200,000	-	0.00

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
1,700,000	T-MOBILE USA INC 6.00% 15/04/2024	1,567,483	0.11		
12,400,000	USA T-BONDS 5.00% 15/05/2037	15,644,988	1.10	<i>Japan</i>	314,171
11,950,000	USA T-BONDS 7.125% 15/02/2023	12,444,035	0.88	73 NIKKEI 225 - 23,500 - 13.03.20 PUT	314,171
16,750,000	USA T-BONDS 7.625% 15/11/2022	17,448,887	1.22	<i>Luxemburg</i>	226,342
2,400,000	USA T-BONDS 8.00% 15/11/2021	2,389,059	0.17	32,600,000 CDX NA HY SERIE 33 V1 5YM - 106.00 - 18.03.20 PUT	80,572
9,300,000	USA T-BONDS 8.125% 15/05/2021	9,020,378	0.64	41,980,000 CDX NA HY SERIE 33 V1 5YM - 106.00 - 18.03.20 PUT	103,755
840,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	824,445	0.06	29,060,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.75 - 18.03.20 PUT	42,015
539,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	544,827	0.04	<i>Vereinigte Staaten von Amerika</i>	1,004,278
2,500,000	WELLS FARGO & CO 1.375% 26/10/2026	2,642,275	0.19	3,381 GOLD FIELDS ADR - 5.50 - 17.01.20 CALL	355,419
1,300,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	1,397,318	0.10	142 S&P 500 INDEX - 2,950 - 17.01.20 PUT	36,939
1,500,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	1,406,459	0.10	108 S&P 500 INDEX - 3,250 - 20.03.20 CALL	611,920
	Warrants, Rechte	28,786,311	2.03	Negative Positionen	-4,276,111
	<i>Irland</i>	28,756,891	2.03	Derivative Instrumente	-4,276,111
531,207	AMUNDI PHYSICAL GOLD ETC	28,756,891	2.03	Optionen	-4,276,111
	<i>Vereinigte Staaten von Amerika</i>	29,420	0.00	<i>Deutschland</i>	-879,238
5,610	ACAMAR PARTNERS ACQUISITION CORP WARRANT 26/02/2026	3,498	0.00	-110 DJ EURO STOXX 50 EUR - 3,475 - 20.03.20 CALL	-313,610
38,257	GRAF INDUSTRIAL WARRANT 31/12/2025	13,974	0.00	-802 DJ EURO STOXX 50 EUR - 3,575 - 20.03.20 PUT	-372,930
9,224	HENNESSY CAPITAL ACQUISITION-A WARRANT 01/10/2025	7,396	0.00	-418 DJ EURO STOXX 50 EUR - 3,725 - 17.01.20 CALL	-192,698
13,447	SCHULTZE SPECIAL PURPOSE ACQUISITION WARRANT 31/12/2023	4,552	0.00	<i>Luxemburg</i>	-52,708
	Aktien/Anteile aus OGAW/OGA	142,714,651	10.09	-32,600,000 CDX NA HY SERIE 33 V1 5YM - 106.00 - 18.03.20 PUT	-16,671
	Aktien/Anteile aus Investmentfonds	142,714,651	10.09	-41,980,000 CDX NA HY SERIE 33 V1 5YM - 106.00 - 18.03.20 PUT	-21,467
	<i>Irland</i>	8,605,120	0.61	-29,060,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.75 - 18.03.20 PUT	-14,570
220,729	ISHARES MSCI KOREA UCITS ETF	8,605,120	0.61	<i>Vereinigte Staaten von Amerika</i>	-3,344,165
	<i>Großbritannien</i>	2,048,137	0.14	-186 ACTIVISION BLIZZARD INC - 57.50 - 17.01.20 CALL	-38,111
19,533	UBS LONDDON ETC CMCI SILVER USD	2,048,137	0.14	-53 BERKSHIRE HATAW B - 225.00 - 17.01.20 CALL	-12,984
	<i>Luxemburg</i>	132,061,394	9.34	-180 EMERSON ELECTRIC CO - 77.50 - 17.01.20 CALL	-13,149
42,000	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - Z EUR QD (D)	42,358,260	2.99	-79 HONEYWELL INTERNATIONAL INC - 170.00 - 17.01.20 PUT	-5,349
44,153	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I2 EUR QD (D)	43,884,550	3.11	-55 LAM RESEARCH CORP - 280.00 - 17.01.20 CALL	-69,773
38,760	AMUNDI FUNDS PIONEER STRATEGIC INCOME - I2 EUR QD (D)	43,028,251	3.04	-175 MEDTRONIC PLC - 115.00 - 17.01.20 CALL	-9,354
6,300	AMUNDI S.F. - EUR COMMODITIES - I ND	2,790,333	0.20	-142 NETAPP INC - 65.00 - 21.02.20 CALL	-20,747
	Derivative Instrumente	2,888,088	0.20	-227 ORACLE CORP - 52.50 - 17.01.20 PUT	-15,167
	Optionen	2,888,088	0.20	-351 PFIZER INC - 37.00 - 17.01.20 PUT	-3,440
	<i>Deutschland</i>	1,343,297	0.09	-81 RAYTHEON CO - 220.00 - 17.01.20 CALL	-23,091
418	DJ EURO STOXX 50 EUR - 3,650 - 17.01.20 PUT	63,954	0.00	-79 SIMON PROPERTY GROUP INC REIT - 145.00 - 17.01.20 PUT	-9,712
203	DJ EURO STOXX 50 EUR - 3,775 - 20.03.20 CALL	132,762	0.01	-24 S&P 500 INDEX - 3,000 - 17.01.20 CALL	-476,793
802	DJ EURO STOXX 50 EUR - 3,800 - 20.03.20 CALL	429,070	0.03	-118 S&P 500 INDEX - 3,100 - 17.01.20 CALL	-1,335,371
964	EURO STOXX BANKS - 88 - 20.03.20 CALL	501,280	0.03	-108 S&P 500 INDEX - 3,100 - 20.03.20 PUT	-472,314
164	MSCI EMERGING MARKETS - 535 - 23.03.20 CALL	216,231	0.02	-138 S&P 500 INDEX - 3,245 - 20.03.20 CALL	-820,009
				-44 THERMO FISHER SCIE - 300.00 - 17.01.20 PUT	-2,352
				-227 WALGREEN BOOTS - 52.50 - 17.01.20 PUT	-3,236
				-309 WELLS FARGO & CO - 55.00 - 17.01.20 CALL	-13,213
				Gesamtwertpapierbestand	1,336,074,891
					94.45

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	271,782,904	92.47			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	252,101,663	85.77			
Aktien	150,835,963	51.32			
<i>Australien</i>	<i>3,720,518</i>	<i>1.27</i>			
11,925 ANZ BANKING GROUP	183,933	0.06			
3,862 ARISTOCRAT LEISURE	81,431	0.03			
2,672 AUSTRALIAN GAS LIGHT	34,353	0.01			
6,110 AUSTRALIAN PIPELINE TRUST	42,472	0.01			
17,115 BHP GROUP LTD	417,144	0.15			
7,122 BRAMBLES LIMITED	52,272	0.02			
259 COCHLEAR LIMITED	36,450	0.01			
3,669 COLES GRP RG LTD	34,097	0.01			
3,633 COMMONWEALTH BANK OF AUSTRALIA	181,781	0.06			
1,918 COMPUTERSHARE	20,155	0.01			
1,914 CSL LTD	330,529	0.12			
9,003 DEXUS PROP STAPLED SECURITY REIT	65,964	0.02			
1,909 DOMINO'S PIZZA ENTE	62,595	0.02			
20,404 GOODMAN GRP REIT	170,837	0.06			
12,693 INSURANCE AUSTRALIA GROUP	60,888	0.02			
5,676 LENDLEASE CORP REIT	62,559	0.02			
3,115 MACQUARIE GROUP LIMITED	268,906	0.09			
13,594 NATIONAL AUSTRALIA BANK	209,675	0.07			
3,297 NEWCREST MINING	62,457	0.02			
586 ONEMARKET LTD REIT	356	0.00			
6,635 ORIGIN ENERGY	35,110	0.01			
652 RAMSAY HEALTH CARE	29,614	0.01			
215 REA GROUP REIT	13,949	0.00			
5,402 RIO TINTO LTD	339,644	0.13			
15,500 SANTOS	79,400	0.03			
7,009 SIDNEY AIRPORT	38,011	0.01			
8,340 TABCORP HOLDINGS LIMITED	23,659	0.01			
17,297 TELSTRA CORPORATION LTD	38,345	0.01			
12,966 TRANSURBAN GROUP	121,065	0.04			
6,345 TREASURY WINE ESTATES LTD	64,529	0.02			
3,669 WESFARMERS LTD	95,123	0.03			
11,918 WESTPAC BANKING CORP	180,839	0.06			
6,502 WOODSIDE PETROLEUM	139,987	0.05			
6,288 WOOLWORTHS GROUP LTD	142,389	0.05			
<i>Belgien</i>	<i>1,657,778</i>	<i>0.56</i>			
6,597 ANHEUSER BUSCH INBEV SA/NV	479,668	0.16			
17,568 KBC GROUPE	1,178,110	0.40			
<i>Bermuda</i>	<i>147,167</i>	<i>0.05</i>			
10,000 BRILLIANCE CHINA AUTOMOTIVE	9,238	0.00			
8,200 CHINA GAS HLDGS LTD	27,376	0.01			
125 CREDICORP LTD.	23,732	0.01			
2,200 DAIRY FARM INTERNATIONAL HLDG LTD	11,191	0.00			
700 JARDINE MATHESON HOLDINGS	34,673	0.01			
1,500 JARDINE STRATEGIC	40,957	0.02			
			<i>Brasilien</i>	<i>778,659</i>	<i>0.26</i>
			8,160 AMBEV SA	33,739	0.01
			1,200 ATACADAO RG SA	6,205	0.00
			3,800 BANCO BRADESCO SA BRAD N1	28,671	0.01
			8,221 BANCO DO BRASIL SA	96,165	0.03
			2,400 BR MALLS PARTICIPACOES SA	9,599	0.00
			1,300 BRF	10,134	0.00
			3,600 B3 SA BRASIL BOLSA BALCAO	34,258	0.01
			2,600 CIA ENERG MINAS GERAIS PREF	7,940	0.00
			1,000 ENERGISA SA PFD	11,855	0.00
			4,930 EQUATORIAL ENERGIA SA - ORD	24,882	0.01
			3,848 GERDAU SA	17,044	0.01
			3,000 IRB BRASIL RESSEGUROS SA	25,878	0.01
			7,119 ITAU UNIBANCO HOLDING SA	58,491	0.02
			3,600 JBS	20,569	0.01
			2,205 LOCALIZA RENT A CAR	23,151	0.01
			3,820 LOJAS RENNER SA	47,535	0.02
			1,300 MAGAZINE LUIZA SA	13,733	0.00
			800 NOTRE DAME INTERMEDICA PARTICIPACOES SA	12,092	0.00
			20,090 PETROLEO BRASILEIRO PREF.SHS	134,273	0.06
			8,100 RUMO REGISTERED SHS	46,819	0.02
			1,000 SUZANO SA	8,788	0.00
			3,700 TIM PARTICIPACOES	12,840	0.00
			2,057 TUPY SA	11,525	0.00
			6,987 VALE DO RIO DOCE	82,473	0.03
			<i>Chile</i>	<i>40,447</i>	<i>0.01</i>
			162,691 BANCO DE CHILE	15,362	0.01
			107,638 BANCO SANTANDER CHILE	5,484	0.00
			4,016 EMPRESAS CMPC	8,755	0.00
			54,821 ENEL AMERICAS SA CLP	10,846	0.00
			<i>China</i>	<i>818,732</i>	<i>0.28</i>
			98,000 AGRICULTURAL BANK OF CHINA-H	38,432	0.01
			23,400 ANGANG STEEL CO LTD-H	8,668	0.00
			4,500 ANHUI CONCH CEMENT CO LTD-H	29,224	0.01
			294,000 BANK OF CHINA -H-	111,935	0.04
			1,500 BYD CO LTD-H	6,663	0.00
			163,000 CHINA CONSTRUCTION BANK H	125,423	0.04
			516 CHINA LIFE INSURANCE CO-H	1,277	0.00
			20,000 CHINA NATIONAL BUILDING MA-H	19,894	0.01
			70,000 CHINA TOWER CORP LTD-H	13,766	0.00
			16,500 CITIC SECURITIES CO LTD-H	33,542	0.01
			33,000 CRRC CORPORATION SHARES H	21,431	0.01
			31,600 HAITONG SECURITIES CO TLD - H	33,275	0.01
			15,200 HUATAI SECURITIES CO LTD H	23,948	0.01
			119,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	81,635	0.03
			88,000 PETROCHINA CO LTD-H	39,340	0.01
			17,000 PING AN INSURANCE GROUP CO-H	179,014	0.07
			15,900 ZHUZHOU CRRC TIMES ELECTRI-H	51,265	0.02
			<i>Curacao</i>	<i>792,844</i>	<i>0.27</i>
			22,144 SCHLUMBERGER LTD	792,844	0.27

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Dänemark</i>	1,537,183	0.52	18,000 CHINA UNICOM HONG KONG LTD -H-	15,106	0.01
29,708 NOVO NORDISK	1,537,183	0.52	48,000 CNOOC LTD -H-	71,125	0.02
<i>Deutschland</i>	8,407,092	2.86	22,000 CSPC PHARMACEUTICAL GROUP LT -H-	46,735	0.02
7,713 CONTINENTAL AG	889,000	0.30	8,000 FOSUN INTERNATIONAL -H-	10,391	0.00
26,505 DAIMLER	1,308,552	0.45	24,000 GALAXY ENTERTAINMENT GROUP L -H-	157,507	0.05
34,689 DEUTSCHE POST AG-NOM	1,179,773	0.40	2,900 HANG SENG BANK LTD -H-	53,383	0.02
24,200 FRESENIUS SE & CO KGAA	1,214,356	0.41	29,240 HENDERSON LAND DEVELOPMENT CO LTD -H-	127,875	0.04
5,104 SAP SE	614,113	0.21	3,900 HKG EXCHANGES & CLEARING LTD -H-	112,813	0.04
15,636 SIEMENS AG-NOM	1,822,220	0.62	45,000 HONG KONG & CHINA GAS -H-	78,307	0.03
7,825 VOLKSWAGEN AG PFD	1,379,078	0.47	8,000 LINK REIT -H-	75,460	0.03
<i>Frankreich</i>	13,787,863	4.69	7,000 MTR CORP -H-	36,856	0.01
23,509 ACCOR SA	981,501	0.33	26,000 NEW WORLD DEVELOPMENT -H-	31,748	0.01
16,021 ALSTOM	676,567	0.23	7,500 SUN HUNG KAI PROPERTIES -H-	102,300	0.03
38,296 AXA	961,613	0.33	7,500 TECHTRONIC INDUSTRIES CO LTD -H-	54,494	0.02
44,764 BNP PARIBAS	2,364,882	0.80	<i>Indien</i>	776,439	0.26
15,413 BOUYGUES	583,844	0.20	6,538 ASHOK LEYLAND DEMAT.	6,650	0.00
33,042 COMPAGNIE DE SAINT-GOBAIN SA	1,206,033	0.41	8,548 AXIS BANK	80,453	0.03
11,774 DANONE SA	870,099	0.30	5,424 BHARTI INFRATEL	17,093	0.01
2,308 L'OREAL SA	609,312	0.21	1,765 DR. LAL PATHLABS LTD	32,910	0.01
2,066 LVMH MOET HENNESSY LOUIS VUITTON SE	855,737	0.29	3,222 GODREJ CONSUMER PRODUCTS LTD	27,528	0.01
13,399 SANOFI	1,200,818	0.41	5,927 HOUSING DEVELOPMENT FINANCE CORP LTD	178,468	0.05
10,828 SCHNEIDER ELECTRIC SA	990,762	0.34	12,659 ICICI BANK LTD	85,144	0.03
32,486 SOCIETE GENERALE A	1,007,553	0.34	3,521 INFOSYS TECHNOLOGIES	32,131	0.01
29,400 TOTAL	1,446,480	0.49	728 MARUTI SUZUKI SHS	66,952	0.02
4,661 UNIBAIL RODAMCO SE	32,662	0.01	7,345 RELIANCE INDUSTRIES LTD	138,797	0.05
<i>Großbritannien</i>	14,338,965	4.88	80 SHREE CEMENT	20,333	0.01
67,190 ANGLO AMERICAN PLC	1,723,064	0.58	2,031 TATA CONSULTANCY SERVICES	54,797	0.02
8,524 APTIV REGISTERED SHS	721,180	0.25	613 ULTRA TECH CEMENT	30,956	0.01
17,944 ASTRAZENECA PLC	1,610,905	0.55	7,213 YES BANK LTD	4,227	0.00
47,761 BHP GROUP PLC	1,001,496	0.34	<i>Indonesien</i>	166,027	0.06
11,671 CARNIVAL PLC	501,907	0.17	108,400 BANK MANDIRI	53,390	0.03
1,953,868 LLOYDS BANKING GROUP PLC	1,441,161	0.49	141,900 BK TABUNGAN NEGARA	19,305	0.01
87,507 M&G PLC	244,960	0.08	15,200 INDOCEMENT TUNGGAL PRAKARSA TBK PT	18,557	0.01
671 MONDI PLC ZAR	13,948	0.00	15,900 INDOFOOD SUKSES	8,086	0.00
91,372 PRUDENTIAL PLC	1,562,495	0.53	148,900 PT BANK RAKYAT INDONESIA	42,043	0.01
22,208 RECKITT BENCKISER GROUP PLC	1,606,335	0.55	57,600 TELKOM INDONESIA SERIE B	14,674	0.00
16,375 ROYAL DUTCH SHELL A SHARES	431,913	0.15	3,700 UNILEVER INDONESIA	9,972	0.00
44,885 ROYAL DUTCH SHELL PLC-A	1,174,416	0.40	<i>Irland</i>	4,280,253	1.46
55,443 SMITHS GROUP	1,103,822	0.38	211,036 AIB GROUP PLC	655,478	0.22
75,338 STANDARD CHARTERED	633,396	0.22	46,500 CRH PLC	1,658,655	0.56
327,928 VODAFONE GROUP	567,967	0.19	11,198 MEDTRONIC PLC	1,131,771	0.39
<i>Hongkong (China)</i>	1,908,676	0.65	9,067 RYANAIR HLDS PLC LSE	132,650	0.05
66,000 AIA GROUP LTD -H-	617,267	0.21	47,963 RYANAIR HOLDINGS PLC	701,699	0.24
34,000 BOC HONG KONG HOLDINGS LTD -H-	105,153	0.04	<i>Italien</i>	4,963,678	1.69
10,500 CHINA MOBILE LTD -H-	78,633	0.03	93,548 ENI SPA	1,295,266	0.44
18,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	62,461	0.02	52,649 FINECOBANK	562,818	0.19
12,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	59,134	0.02	65,214 NEXI SPA	807,349	0.27
5,400 CHINA TAIPING INSURANCE HOLD SHS -H-	11,928	0.00	34,048 PRYSMIAN SPA	731,692	0.25
			120,319 UNICREDIT SPA	1,566,553	0.54

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Wertpapierbestand zum 31/12/19

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<i>Japan</i>					
	22,718,515	7.73	1,000	24,798	0.01
4,000	59,514	0.02	3,100	91,764	0.03
17,600	269,798	0.09	5,900	326,274	0.11
4,400	146,802	0.05	3,100	83,988	0.03
700	126,242	0.04	1,000	26,765	0.01
10,600	55,004	0.02	7,400	274,192	0.09
6,500	537,103	0.18	1,300	159,905	0.05
13,500	50,021	0.02	1,200	432,535	0.15
16,800	250,166	0.09	6,500	300,522	0.10
4,900	290,334	0.10	10,800	244,087	0.08
3,600	455,948	0.16	6,500	105,556	0.04
500	55,251	0.02	1,000	141,203	0.05
15,900	72,079	0.02	54,100	249,861	0.09
7,300	297,176	0.10	12,500	239,573	0.08
4,800	387,895	0.13	4,700	63,726	0.02
1,600	107,604	0.04	5,800	69,750	0.02
2,400	399,975	0.14	9,700	241,570	0.08
400	213,136	0.07	7,400	102,458	0.03
3,700	89,052	0.03	2,000	105,257	0.04
2,000	168,378	0.06	2,000	41,021	0.01
12,900	489,192	0.17	1,600	195,167	0.07
13,100	332,795	0.11	9,700	144,004	0.05
2,900	248,427	0.08	2,100	75,315	0.03
2,500	62,096	0.02	2,400	96,069	0.03
8,500	79,190	0.03	4,700	69,775	0.02
19,700	409,301	0.14	8,400	70,891	0.02
9	53,120	0.02	13,200	443,543	0.15
24	45,900	0.02	22,700	89,134	0.03
13,200	263,215	0.09	10,900	228,387	0.08
5,400	62,460	0.02	4,400	84,168	0.03
12,300	50,203	0.02	4,400	144,385	0.05
4,400	45,610	0.02	5,400	533,857	0.18
3,500	258,940	0.09	1,600	88,756	0.03
16,200	431,999	0.15	2,700	172,242	0.06
2,600	90,370	0.03	900	371,029	0.13
2,000	631,046	0.21	15,600	186,643	0.06
2,100	92,444	0.03	11,100	432,762	0.15
5,500	107,757	0.04	2,000	70,499	0.02
19,300	417,998	0.14	13,600	825,112	0.28
6,800	96,213	0.03	2,400	35,925	0.01
5,900	45,705	0.02	13,500	446,873	0.15
2,000	34,840	0.01	1,900	67,550	0.02
18,900	125,589	0.04	4,400	137,496	0.05
3,400	74,362	0.03	2,500	93,596	0.03
6,500	225,658	0.08	1,100	67,170	0.02
6,900	128,794	0.04	4,700	175,112	0.06
13,800	92,481	0.03	4,400	156,252	0.05
10,100	240,106	0.08	10,900	124,648	0.04
11,900	146,180	0.05	700	71,097	0.02
13,500	231,238	0.08	4,900	156,053	0.05
152,100	739,629	0.25	1,500	36,495	0.01
11,100	177,072	0.06	2,200	110,354	0.04
4,000	87,615	0.03	2,100	411,865	0.14
			3,200	69,555	0.02

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
16,500 TORAY INDUSTRIES INC	100,241	0.03			
3,800 TOSHIBA	115,413	0.04	<i>Liberia</i>	519,648	0.18
1,600 TOYOTA INDUSTRIES CORP	83,025	0.03	4,369 ROYAL CARIBBEAN CRUISES	519,648	0.18
21,200 TOYOTA MOTOR CORP	1,340,600	0.47	<i>Luxemburg</i>	943,511	0.32
4,000 UNI-CHARM CORP	121,324	0.04	59,645 ARCELOMITTAL SA	932,967	0.32
4,000 WEST JAPAN RAILWAY CO	309,572	0.11	538 TERNIUM SA ADR	10,544	0.00
51,000 Z HOLDINGS CORPORATION	192,733	0.07	<i>Malaysia</i>	115,821	0.04
<i>Kaimaninseln</i>	2,301,490	0.78	24,600 DIALOG	18,484	0.01
10,000 3S BIO INC	11,548	0.00	23,900 IJM CORP BHD	11,295	0.00
3,000 AIRTAC INTERNATIONAL GROUP	41,591	0.01	17,300 MALAYAN BANKING	32,554	0.02
2,953 ALIBABA GROUP HOLDING-SP ADR	558,031	0.19	3,100 MALAYSIA AIRPORTS	5,131	0.00
4,000 ANTA SPORTS PRODUCTS LTD	31,899	0.01	7,400 PUBLIC BANK BHD	31,330	0.01
2,600 ASM PACIFIC TECHNOLOGY	32,135	0.01	8,800 SIME DARBY	4,255	0.00
80 BAIDU ADS	9,008	0.00	5,300 SIME DARBY PLANTATION BHD	6,291	0.00
137 BEIGENE — SHS SPONSORED AMERICAN DEPOSITARY SHARE REP ADR	20,231	0.01	5,300 SIME DARBY PROPERTY BHD	1,056	0.00
22,000 CHINA EDUCATION GROUP HOLDIN	25,657	0.01	5,300 TOP GLOVE	5,425	0.00
11,000 CHINA MENGNIU DAIRY CO	39,617	0.01	<i>Mexiko</i>	195,785	0.07
12,000 CHINA RESOURCES LAND LTD	53,234	0.02	63,331 AMERICA MOVIL L	45,084	0.02
10,500 CK ASSET HOLDINGS LTD	67,529	0.02	7,900 FIBRA UNO ADMINISTRACION SA	10,909	0.00
13,500 CK HUTCHISON HOLDINGS LTD	114,683	0.04	5,491 FOMENTO ECO UNIT	46,242	0.02
17,000 COUNTRY GARDEN HOLDINGS CO	24,257	0.01	5,879 GRUPO FIN BANORTE	29,260	0.01
2,183 COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	6,552	0.00	1,500 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	6,297	0.00
3,200 ENN ENERGY HOLDINGS LTD	31,154	0.01	6,583 ORBIA ADVANCE CORPORATION SAB DE CV	12,500	0.00
28,000 GEELY AUTOMOBILE HOLDINGS LTD	48,789	0.02	2,465 PROMOTORA Y OPERAD	22,502	0.01
1,932 JD.COM ADR	60,636	0.02	9,000 WALMART DE MEXICO-SAB DE CV	22,991	0.01
40,000 LONKING HOLDINGS LTD	10,702	0.00	<i>Niederlande</i>	8,984,345	3.06
5,200 MEITUAN DIANPING	60,583	0.02	30,451 ABN AMRO GROUP N.V.	493,915	0.17
3,551 MELCO CROWN ENTERTAINMENT ADR	76,461	0.03	9,447 AIRBUS BR BEARER SHS	1,232,644	0.42
81 NW ORIENTL ED & TECHNO GP ADR	8,748	0.00	4,196 ASML HOLDING N.V.	1,106,485	0.38
15,600 SANDS CHINA LTD	74,287	0.03	8,696 ASR NEDERLAND N.V.	290,099	0.10
40,000 SINO BIOPHARMACEUTICAL	49,850	0.02	113,773 CNH INDUSTRIAL N.V.	1,113,838	0.38
5,500 SUNNY OPTICAL TECHNOLOGY	84,830	0.03	4,005 FERRARI NV	592,340	0.20
1,133 TAL EDUCATION GROUP	48,671	0.02	122,638 ING GROUP NV	1,310,754	0.44
10,500 TENCENT HOLDINGS LTD	450,910	0.15	4,435 KONINKLIJKE DSM NV	514,904	0.18
2,138 VIPSHOP HOLDINGS ADR	26,989	0.01	247,189 KONINKLIJKE KPN NV	650,354	0.22
21,000 WANT WANT CHINA HOLDINGS	17,479	0.01	15,672 KONINKLIJKE PHILIPS N.V.	682,045	0.23
74,500 WH GROUP LTD	68,569	0.02	930 PROSUS N V	61,873	0.02
58,400 WYNN MACAU LTD	128,201	0.04	39,011 STMICROELECTRONICS NV	935,094	0.32
16,000 XIABUXIABU CATERING MANAGEMENT HLDGS CO LTD	18,659	0.01	<i>Papua-Neuguinea</i>	27,831	0.01
<i>Kanada</i>	925,847	0.31	6,130 OIL SEARCH	27,831	0.01
1,965 AGNICO EAGLE MINES	107,970	0.04	<i>Philippinen</i>	98,616	0.03
6,032 AGNICO EAGLE MINES USD	331,021	0.11	845 AYALA CORP	11,676	0.00
91,500 LUNDIN MINING	486,856	0.16	19,200 AYALA LAND INC	15,367	0.02
<i>Katar</i>	41,682	0.01	453 GT CAPITAL HOLDINGS INC	6,749	0.00
6,500 COMMERCIAL BANK SHS	7,475	0.00	10,200 JG SUMMIT HLDG	14,497	0.01
6,790 QATAR NATIONAL BANK	34,207	0.01	690 JOLLIBEE FOODS CORP.	2,622	0.00
<i>Kolumbien</i>	31,613	0.01	85,500 MEGAWORLD	6,031	0.00
1,963 BANCOLOMBIA SA	24,408	0.01	5,944 METRO BANK & TRUST	6,932	0.00
8,006 ECOPETROL SA	7,205	0.00	350 PLDT INC	6,083	0.00

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Wertpapierbestand zum 31/12/19

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	EUR			EUR	
2,410 SECURITY BANK	8,267	0.00	1,671 SK HYNIX INC	121,130	0.04
440 SM INVESTMENTS CORP	8,073	0.00	167 SK INNOVATION CO LTD	19,297	0.01
4,830 UNIVERSAL ROBINA	12,319	0.00	63 SK TELECOM	11,551	0.00
<i>Polen</i>	<i>80,921</i>	<i>0.03</i>	<i>Spanien</i>	<i>1,640,445</i>	<i>0.56</i>
2,389 DINO POLSKA SA	80,921	0.03	21,656 GRIFOLS SA	680,648	0.23
<i>Schweden</i>	<i>1,208,369</i>	<i>0.41</i>	104,553 IBERDROLA SA	959,797	0.33
73,369 ERICSSON LM-B SHS	569,482	0.19	<i>Südafrika</i>	<i>383,647</i>	<i>0.13</i>
21,091 LUNDIN PETROLEUM	638,887	0.22	1,758 ABSA GROUP LIMITED	16,722	0.01
<i>Schweiz</i>	<i>3,784,979</i>	<i>1.29</i>	997 BID CORPORATION SHS	20,974	0.01
9,343 CIE FINANCIERE RICHEMONT SA	653,752	0.22	13,101 FIRSTRAND	52,416	0.02
11,905 NESTLE SA	1,147,568	0.39	2,401 MR. PRICE GROUP LIMITED	27,916	0.01
6,867 ROCHE HOLDING LTD	1,983,659	0.68	881 MULTICHOICE GROUP LIMITED	6,539	0.00
<i>Singapur</i>	<i>780,626</i>	<i>0.27</i>	881 NASPERS-N-	128,576	0.03
42,600 CAPITALAND	105,840	0.04	21,901 REDEFINE PROPERTIES REIT	10,548	0.00
11,300 DBS GROUP HOLDINGS LTD	193,755	0.06	9,337 SANLAM LTD	47,052	0.02
92,500 GENTING SINGAPORE LIMITED	56,382	0.02	1,693 SASOL LTD	32,733	0.01
6,300 KEPPEL CORPORATION LTD	28,258	0.01	1,399 STANDARD BANK GRP	15,002	0.01
8,300 SINGAPORE AIRLINES	49,711	0.02	432 TIGER BRANDS	5,799	0.00
3,900 SINGAPORE EXCHANGE	22,893	0.01	2,637 VODACOM GROUP PTY LTD	19,370	0.01
17,500 SINGAPORE TECHNOLOGIES ENGINEE	45,682	0.02	<i>Taiwan</i>	<i>1,196,358</i>	<i>0.41</i>
9,700 UNITED OVERSEAS BANK LTD	169,727	0.05	5,000 CATCHER	33,730	0.01
7,200 UOL GROUP LTD	39,689	0.01	16,000 CATHAY FINANCIAL HLDG CO	20,232	0.01
2,000 VENTURE CORP	21,466	0.01	187,000 CHINATRUST FIN HLDG	124,485	0.04
17,300 WILMAR INTERNATIONAL	47,223	0.02	13,000 FORMOSA CHEMICALS AND FIBER CO	33,805	0.01
<i>South Korea</i>	<i>1,188,356</i>	<i>0.40</i>	9,000 FORMOSA PETROCHEMICAL CORP	26,078	0.01
255 AMOREPACIFIC	39,288	0.01	13,000 FORMOSA PLASTICS	38,557	0.01
135 CELTRION	18,823	0.01	10,000 FUBON FINANCIAL HOLDING	13,789	0.00
501 HANA FINANCIAL GROUP	14,241	0.00	3,182 HIWIN TECH	26,573	0.01
317 HYUNDAI ENGINEERING AND CONSTR	10,330	0.00	13,000 MEDIATEK INC	171,342	0.06
96 HYUNDAI MOBIS	18,932	0.01	75,000 MEGA FINANCIAL HOLDING	68,204	0.02
1,253 HYUNDAI MOTOR CO.LTD	76,641	0.03	63,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	619,717	0.22
518 KB FINANCIAL GROUP	19,014	0.01	9,000 UNI-PRESIDENT ENTERPRISES CORP	19,846	0.01
416 KOREA ELECTRIC POWER CORP	8,909	0.00	<i>Thailand</i>	<i>143,512</i>	<i>0.05</i>
156 KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	15,202	0.01	10,600 AIRPORTS OF THAILAND PUBLIC CO LTD	23,408	0.01
138 LG CHEM	33,753	0.01	14,300 CP ALL PUBLIC CO LTD	30,728	0.01
155 LG CORP	8,812	0.00	6,000 KASIKORNBANK PUBLIC LOCAL	26,946	0.01
277 LG ELECTRONICS	15,385	0.01	5,100 PTT GBL CHEMICAL PUBLIC COMPAGNY LTD	8,646	0.00
17 LG HOUSEHOLD & HEALTH CARE LTD	16,514	0.01	41,100 PTT PUBLIC COMPANY LTD THB (ISIN TH0646010Z00)	53,784	0.02
199 NAVER CORP	28,590	0.01	<i>Türkei</i>	<i>21,708</i>	<i>0.01</i>
30 NCSOFT	12,503	0.00	8,018 AKBANK	9,734	0.00
132 POSCO	24,049	0.01	7,180 TURKIYE GARANTI BANKASI	11,974	0.01
121 SAMSUNG C & T CORP SHARES	10,114	0.00	<i>Vereinigte Staaten von Amerika</i>	<i>45,380,017</i>	<i>15.44</i>
9,217 SAMSUNG ELECTRONICS CO LTD	396,196	0.12	7,536 ABBVIE INC	594,354	0.20
3,639 SAMSUNG ELECTRONICS PREF SHS	127,270	0.04	22,779 ACAMAR PARTNERS ACQUISITION CORP	203,337	0.07
368 SAMSUNG LIFE INSURANCE CO	21,120	0.01	8,843 ACTIVISION BLIZZARD INC	468,108	0.16
120 SAMSUNG SDI	21,816	0.01	3,162 ADOBE INC	929,051	0.32
2,044 SAMSUNG SECURITIES	60,779	0.02	1,856 ALIGN TECHNOLOGY	461,379	0.16
615 SHINHAN FINANCIAL GROUP	20,538	0.01	1,129 ALPHABET INC	1,347,146	0.46
87 SK HOLDINGS CO LTD	17,559	0.01			

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Wertpapierbestand zum 31/12/19

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752	ALPHABET INC SHS C	895,714	0.30	6,526	UNITED RENTALS INC	969,743	0.33
831	AMAZON.COM INC	1,367,978	0.47	5,106	VISA INC-A	854,715	0.29
6,662	AMEREN CORPORATION	455,805	0.16	5,819	WALT DISNEY CO/THE	749,860	0.26
19,991	AMERICAN INTL GRP	914,688	0.31	13,789	WELLS FARGO & CO	661,135	0.22
10,048	AMPHENOL CORPORATION-A	969,084	0.33				
5,283	APPLE INC	1,382,052	0.47		Anleihen	100,281,286	34.12
1,838	ARISTA NETWORKS	332,969	0.11		<i>Australien</i>	3,150,209	1.07
24,000	AT AND T PFD INC	571,938	0.19	400,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	401,548	0.14
46,295	BANK OF AMERICA CORP	1,452,364	0.49	3,500,000	AUSTRALIA 2.75% 21/04/2024	2,353,549	0.80
6,084	BERKSHIRE HATAW B	1,228,019	0.42	400,000	VICINITY CENTRES 1.125% 07/11/2029	395,112	0.13
1,864	BIOGEN INC	492,744	0.17		<i>Belgien</i>	206,883	0.07
1,194	BLACKROCK INC A	534,901	0.18	200,000	AGEAS (EX FORTIS) VAR PERPETUAL	206,883	0.07
22,314	BORG WARNER INC	862,344	0.29		<i>Brasilien</i>	1,774,811	0.60
7,990	COGNIZANT TECH SO-A	441,461	0.15	1,000	BRAZIL 10.00% 01/01/2027	261,281	0.09
16,659	COMCAST CLASS A	667,399	0.23	500,000	BRAZIL 4.50% 30/05/2029	473,125	0.16
1,726	CONYERS PARK II ACQUISITION CORP	16,730	0.01	1,000,000	BRAZIL 6.00% 07/04/2026	1,040,405	0.35
25,000	CRESCENT ACQUISITION CORP	223,163	0.08		<i>China</i>	636,651	0.22
12,450	DOW INC	607,028	0.21	240,000	CHINA 0.50% 12/11/2031	235,554	0.08
21,197	EDTECHX HOLDINGS ACQUISITION CORP	198,846	0.07	450,000	THE PEOPLE'S BANK OF CHINA 1.95% 03/12/2024	401,097	0.14
20,342	ELANCO ANIMAL HEALTH INC	533,694	0.18		<i>Dänemark</i>	1,272,874	0.43
9,461	ELI LILLY & CO	1,107,759	0.38	300,000	DANSKE BANK AS VAR 12/02/2030	299,349	0.10
10,779	EMERSON ELECTRIC CO	732,492	0.25	200,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	212,114	0.07
7,918	EOG RESOURCES	590,834	0.20	250,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	251,606	0.09
6,805	EXXON MOBIL CORP	423,153	0.14	500,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	509,805	0.17
8,304	FEDEX CORP	1,118,765	0.38		<i>Deutschland</i>	1,101,527	0.37
74,720	FREEMPORT MCMORAN INC	873,675	0.30	100,000	ALLIANZ SE VAR PERPETUAL	115,732	0.04
23,104	GRAF INDUSTRIAL CORP	209,737	0.07	200,000	BAYER AG VAR 12/11/2079	205,580	0.07
26,000	HENNESSY CAPITAL ACQUISITION CORP IV	235,332	0.08	300,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	308,772	0.10
7,499	HESS CORP	446,332	0.15	300,000	LEG IMMOBILIEN AG 0.875% 28/11/2027	300,672	0.10
4,141	HOME DEPOT INC	805,328	0.27	170,000	THYSSENKRUPP AG 1.875% 06/03/2023	170,771	0.06
4,922	HUMANA	1,607,137	0.55		<i>Finnland</i>	1,016,060	0.35
3,435	INTERCONTINENTALEXCHANGE GROUP	283,215	0.10	1,000,000	CRH FINLAND SERVICES PLC 2.75% 15/10/2020	1,016,060	0.35
19,389	JP MORGAN CHASE & CO	2,408,900	0.81		<i>Frankreich</i>	7,506,491	2.55
3,161	KANSAS CITY SOUTHERN	431,304	0.15	1,500,000	AMUNDI LEVERAGED LOANS EUROPE HOLDING 28/06/2024	1,531,628	0.51
2,874	LAM RESEARCH CORP	748,648	0.25	310,000	AXA SA VAR 06/07/2047	355,699	0.12
12,230	MERCK AND CO INC	991,039	0.34	400,000	BANQUE SOLFEA 0.75% 08/06/2026	409,636	0.14
28,119	MICRON TECHNOLOGY INC	1,347,207	0.46	200,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	203,108	0.07
14,820	MICROSOFT CORP	2,082,061	0.70	100,000	BPCE SA 2.875% 22/04/2026	113,560	0.04
6,987	MONDELEZ INTERNATIONAL	342,845	0.12	100,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	105,415	0.04
12,197	MORGAN STANLEY	555,466	0.19	300,000	CREDIT AGRICOLE SA 1.25% 02/10/2024	352,506	0.12
9,555	NETAPP INC	529,888	0.18	300,000	CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023	300,897	0.10
3,199	NORFOLK SOUTHERN CORP	553,391	0.19	107,000	CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	111,838	0.04
23,893	NUANCE COMMUNICATIONS	379,521	0.13	151,000	CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	161,562	0.05
3,539	PEPSICO INC	430,891	0.15				
4,026	PIONEER NATURAL RES	543,017	0.18				
5,135	RAYTHEON CO	1,004,310	0.34				
3,306	SALESFORCE.COM	479,009	0.16				
25,000	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	225,835	0.08				
283	SOUTHERN COPPER CORP	10,710	0.00				
5,119	STANLEY BLACK AND DECKER INC.	755,833	0.26				
6,683	SYSCO CORP	509,277	0.17				
14,495	TJX COMPANIES INC	788,476	0.27				
1,955	ULTA BEAUTY INC.	440,881	0.15				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
400,000	DASSAULT SYSTEMS SE 0.125% 16/09/2026	395,156	0.13		
200,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	206,603	0.07	<i>Isle of Man</i>	170,210 0.06
500,000	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	490,327	0.17	160,000	PLAYTECH PLC 4.25% 07/03/2026
200,000	ENGIE SA 1.25% 24/10/2041	198,555	0.07		
210,000	FAURECIA SA 3.125% 15/06/2026	223,736	0.08	<i>Italien</i>	17,242,459 5.88
100,000	KAPLA HOLDING 3.375% REGS 15/12/2026	102,254	0.03	450,000	BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE S.P.A 1.50% 24/10/2024
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	107,529	0.04	100,000	BANCA IFIS SPA VAR 17/10/2027
400,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	488,160	0.17	100,000	CREDIT EMILIANO SPA CREDEM VAR 10/07/2027
200,000	REXEL SA 2.75% 15/06/2026	210,906	0.07	100,000	ERG SPA 1.875% 11/04/2025
300,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628C734)	284,188	0.10	190,000	FCA BANK SPA 0.50% 13/09/2024
200,000	SOCIETE GENERALE SA 1.875% 03/10/2024	238,072	0.08	250,000	FCA BANK SPA 0.625% 24/11/2022
100,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	106,732	0.04	180,000	FCA BANK SPA 1.25% 21/06/2022
200,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	205,637	0.07	700,000	INTESA SANPAOLO SPA 0.75% 04/12/2024
300,000	VIVENDI SA 0% 13/06/2022	299,967	0.10	200,000	INTESA SANPAOLO SPA 2.125% 30/08/2023
300,000	VIVENDI SA 0.625% 11/06/2025	302,820	0.10	100,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL
	<i>Großbritannien</i>	3,389,727	1.15	500,000	ITALY BTP 2.20% 01/06/2027
290,000	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	302,900	0.10	1,000,000	ITALY BTP 4.00% 01/02/2037
290,000	COCA-COLA EUROPEAN PARTNERS PLC 0.70% 12/09/2031	282,834	0.10	2,000,000	ITALY BTP 4.00% 17/10/2049
188,000	INEOS FINANCE PLC 2.125% REGS 15/11/2025	189,838	0.06	500,000	ITALY BTP 4.50% 01/03/2026
260,000	INFORMA PLC 1.25% 22/04/2028	256,575	0.09	1,600,000	ITALY BTP 4.75% 01/09/2044
220,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	221,883	0.08	200,000	ITALY BTP 5.00% 01/09/2040
230,000	ITV PLC 1.375% 26/09/2026	230,810	0.08	1,062,000	ITALY BTP 6.00% 01/05/2031
280,000	LEGAL & GENERAL GROUP VAR 26/11/2049	335,241	0.11	1,000,000	ITALY BTPI 2.55% 15/09/2041
200,000	LLOYDS BANKING GRP PLC VAR PERPETUAL	245,199	0.08	2,000,000	ITALY CCT FRN 15/01/2025
100,000	MOTABILITY OPERATIONS GROUP PLC 1.75% 03/07/2029	118,718	0.04	2,000,000	ITALY CCT FRN 15/10/2024
290,000	NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034	268,398	0.09	200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020
218,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	203,065	0.07	300,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1539597499)
160,000	SKY PLC 1.50% 15/09/2021	164,469	0.06	400,000	UNICREDIT SPA 0.50% 09/04/2025
250,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	304,540	0.10		<i>Japan</i>
220,000	VIRGIN MEDIA SECURED FINANCE PLC 4.25% REGS 15/01/2030	265,257	0.09	460,000,000	JAPAN JGBI 0.10% 10/03/2025
	<i>Indonesien</i>	599,221	0.20	400,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024
240,000	INDONESIA 1.40% 30/10/2031	239,272	0.08	400,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024
5,000,000,000	INDONESIA 9.00% 15/03/2029	359,949	0.12		<i>Kaimaninseln</i>
	<i>Irland</i>	706,463	0.24	100,000	CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029
330,000	AIB GROUP PLC VAR 19/11/2029	335,300	0.12		<i>Kanada</i>
210,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	212,568	0.07	300,000	BANK OF MONTREAL 2.90% 26/03/2022
150,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	158,595	0.05	600,000	BANK OF NOVA SCOTIA 0.50% 30/04/2024
	<i>Island</i>	256,596	0.09	400,000	ROYAL BANK OF CANADA 1.375% 09/12/2024
253,000	LANDSBANKINN HF 1.00% 30/05/2023	256,596	0.09		<i>Kolumbien</i>
				440,000	BANCOLOMBIA SA VAR 18/12/2029
					<i>Kroatien</i>
				370,000	CROATIA 1.125% 19/06/2029
				300,000	CROATIA 3.00% 11/03/2025

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Luxemburg</i>	4,128,190	1.40	250,000	264,855	0.09
400,000	404,268	0.14	400,000	471,623	0.16
200,000	248,482	0.08	100,000	117,353	0.04
200,000	204,393	0.07	200,000	199,468	0.07
400,000	414,184	0.14	300,000	303,917	0.10
700,000	697,760	0.24	300,000	300,888	0.10
400,000	398,672	0.14	100,000	102,260	0.03
250,000	247,348	0.08	200,000	204,781	0.07
130,000	125,952	0.04	120,000	125,493	0.04
200,000	211,842	0.07			
150,000	160,792	0.05	<i>Norwegen</i>	1,102,781	0.38
170,000	166,981	0.06	500,000	472,943	0.16
184,000	190,603	0.06	250,000	223,710	0.08
330,000	339,132	0.12	400,000	406,128	0.14
300,000	317,781	0.11	<i>Österreich</i>	392,324	0.13
<i>Mexiko</i>	2,243,114	0.76	200,000	222,466	0.07
300,000	316,482	0.11	170,000	169,858	0.06
100,000	114,259	0.04	<i>Philippinen</i>	143,793	0.05
500,000	489,695	0.17	8,000,000	143,793	0.05
250,000	1,175,721	0.39	<i>Polen</i>	255,118	0.09
30,000	146,957	0.05	1,000,000	255,118	0.09
<i>Niederlande</i>	8,686,365	2.96	<i>Portugal</i>	1,502,057	0.51
200,000	185,669	0.06	200,000	224,057	0.08
107,000	108,441	0.04	1,000,000	1,278,000	0.43
300,000	288,696	0.10	<i>Russland</i>	128,204	0.04
400,000	428,322	0.15	8,000,000	128,204	0.04
600,000	601,374	0.20	<i>Saudi-Arabien</i>	1,321,966	0.45
290,000	294,423	0.10	500,000	515,838	0.18
212,000	191,360	0.07	200,000	210,657	0.07
120,000	121,778	0.04	390,000	361,291	0.12
729,000	695,569	0.24	240,000	234,180	0.08
400,000	374,933	0.13	<i>Schweden</i>	1,502,130	0.51
300,000	321,257	0.11	400,000	397,646	0.14
200,000	207,116	0.07	200,000	101,670	0.03
200,000	217,219	0.07	200,000	197,346	0.07
118,000	142,463	0.05	800,000	805,468	0.27
300,000	312,555	0.11	<i>Schweiz</i>	455,408	0.15
100,000	98,119	0.03	500,000	455,408	0.15
500,000	511,232	0.17			
200,000	206,333	0.07			
800,000	760,476	0.27			
500,000	528,392	0.18			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
	Serbien	254,931	0.09	400,000	CITIGROUP INC 2.65% 26/10/2020	358,259	0.12
250,000	SERBIA 1.50% REGS 26/06/2029	254,931	0.09	260,000	COLGATE PALMOLIVE CO 1.375% 06/03/2034	282,155	0.10
	Slowenien	216,890	0.07	260,000	COMCAST CORP 2.65% 01/02/2030	232,754	0.08
200,000	SLOVENIA 1.25% 22/03/2027	216,890	0.07	750,000	DTE ENERGY CO 2.25% 01/11/2022	668,365	0.23
	Spanien	4,087,558	1.39	750,000	DTE ENERGY CO 2.95% 01/03/2030	664,062	0.23
300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	323,799	0.11	270,000	DUKE ENERGY CORP VAR PERPETUAL	252,734	0.09
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	223,159	0.08	300,000	ELI LILLY AND CO 1.70% 01/11/2049	298,959	0.10
300,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	331,431	0.11	300,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	217,636	0.07
300,000	BANKIA S.A. VAR 15/03/2027	316,331	0.11	250,000	INTEL CORP 4.25% 15/12/2042	260,890	0.09
400,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	450,600	0.15	500,000	JPMORGAN CHASE & CO VAR 04/11/2032	505,185	0.17
200,000	CAIXABANK S.A 1.125% 17/05/2024	206,922	0.07	600,000	JPMORGAN CHASE & CO VAR 11/03/2027	623,172	0.21
100,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	105,500	0.04	300,000	JPMORGAN CHASE & CO VAR 25/07/2031	305,241	0.10
400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	400,726	0.14	200,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	209,424	0.07
200,000	SANTANDER CONSUMER FINANCE S.A 1.00% 27/02/2024	205,498	0.07	300,000	LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	334,770	0.11
900,000	SPAIN 4.70% 30/07/2041	1,523,592	0.51	210,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	211,799	0.07
	Südafrika	714,648	0.24	500,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21/09/2029	584,460	0.20
800,000	SOUTH AFRICA 4.85% 30/09/2029	714,648	0.24	450,000	MICROSOFT CORP 4.25% 06/02/2047	492,304	0.17
	Togo	188,886	0.06	500,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	493,188	0.17
200,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	188,886	0.06	500,000	MORGAN STANLEY FRN 24/10/2023	455,174	0.15
	Vereinigte Arabische Emirate	515,012	0.18	100,000	MOSAIC CO 3.75% 15/11/2021	91,369	0.03
580,000	EMIRATES ABU DHABI 2.50% REGS 30/09/2029	515,012	0.18	180,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.55% 05/12/2023	216,510	0.07
	Vereinigte Staaten von Amerika	26,172,898	8.91	300,000	NETFLIX INC 3.625% REGS 15/06/2030	309,419	0.11
400,000	ABBVIE INC 2.30% 14/05/2021	357,721	0.12	170,000	NETFLIX INC 3.875% REGS 15/11/2029	180,461	0.06
330,000	ABBVIE INC 2.60% REGS 21/11/2024	296,597	0.10	400,000	PRICOA GLOBAL FUNDING I 2.40% REGS 23/09/2024	359,503	0.12
850,000	ABBVIE INC 3.20% REGS 21/11/2029	772,470	0.26	57,000	SPECTRA ENERGY PARTNERS LP 3.375% 15/10/2026	52,553	0.02
280,000	ABBVIE INC 4.25% 144A 21/11/2049	264,345	0.09	400,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	413,348	0.14
280,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	246,717	0.08	300,000	STRYKER CORP 0.25% 03/12/2024	299,903	0.10
250,000	AT&T INC 4.45% 15/05/2021	230,284	0.08	400,000	STRYKER CORP 0.75% 01/03/2029	400,882	0.14
270,000	BAKER HUGHES A GE CO LLC 3.138% 07/11/2029	247,271	0.08	250,000	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	247,775	0.08
400,000	BALL CORP 1.50% 15/03/2027	404,140	0.14	210,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	195,160	0.07
600,000	BANK OF AMERICA CORP VAR 09/05/2026	613,926	0.21	3,000,000	USA T-BONDS 2.875% 31/05/2025	2,830,143	0.97
575,000	BANK OF NEW YORK MELLON CORP FRN 30/10/2023	521,211	0.18	1,000,000	USA T-BONDS 3.375% 15/11/2048	1,074,819	0.37
500,000	BLACKSTONE HDGS FINANCE 1.50% REGS 10/04/2029	528,158	0.18	3,000,000	USA T-BONDSI 2.50% 15/01/2029	3,865,516	1.33
190,000	BRISTOL MYERS SQUIBB CO FRN REGS 16/05/2022	169,850	0.06	300,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	308,313	0.10
300,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	299,916	0.10	200,000	VERIZON COMMUNICATIONS INC 0.875% 19/03/2032	197,461	0.07
400,000	CITIGROUP INC FRN 01/09/2023	363,977	0.12	400,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	463,315	0.16
300,000	CITIGROUP INC VAR 08/10/2027	297,363	0.10	200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021	179,460	0.06
400,000	CITIGROUP INC 1.75% 23/10/2026	470,830	0.16	500,000	WELLS FARGO & CO VAR 30/10/2025	445,993	0.15
				500,000	WELLS FARGO & CO 0.50% 26/04/2024	505,688	0.17
					Wandelanleihen	885,781	0.30
					Deutschland	316,025	0.10
				300,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	316,025	0.10

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Frankreich</i>	170,789	0.06	Derivative Instrumente	816,987	0.28
200,000 CARREFOUR SA 0% 27/03/2024 CV	170,789	0.06	Optionen	816,987	0.28
<i>Italien</i>	199,190	0.07	<i>Luxemburg</i>	816,987	0.28
200,000 PRYSMIAN SPA 0% 17/01/2022 CV	199,190	0.07	1,000,000 AUD(C)/CAD(P)OTC - 0.903 - 06.02.20 CALL	8,894	0.00
<i>Mexiko</i>	199,777	0.07	1,510,000 AUD(C)/CAD(P)OTC - 0.906 - 16.01.20 CALL	8,316	0.00
200,000 AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	199,777	0.07	1,400,000 AUD(C)/NZD(P)OTC - 1.043 - 06.02.20 CALL	4,779	0.00
Warrants, Rechte	98,633	0.03	1,000,000 AUD(C)/USD(P)OTC - 0.69 - 06.02.20 CALL	13,605	0.00
<i>Irland</i>	54,134	0.01	1,350,000 AUD(P)/NZD(C)OTC - 1.068 - 16.01.20 PUT	20,953	0.01
1,000 AMUNDI PHYSICAL GOLD ETC	54,134	0.01	1,950,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	436,692	0.16
<i>Taiwan</i>	123	0.00	3,500,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	140,870	0.05
550 CATHAY FINANCIAL HOLDING CO LTD RIGHT 25/11/2019	123	0.00	900,000 EUR(C)/CHF(P)OTC - 1.093 - 09.04.20 CALL	5,310	0.00
<i>Vereinigte Staaten von Amerika</i>	44,376	0.02	800,000 EUR(C)/CHF(P)OTC - 1.103 - 06.02.20 CALL	662	0.00
7,593 ACAMAR PARTNERS ACQUISITION CORP WARRANT 26/02/2026	4,667	0.00	500,000 EUR(C)/JPY(P)OTC - 122.00 - 09.04.20 CALL	6,412	0.00
12,500 CRESCENT ACQUISITION CORP WARRANT 07/03/2024	8,909	0.01	1,200,000 EUR(C)/SEK(P)OTC - 10.93 - 16.01.20 CALL	18	0.00
23,104 GRAF INDUSTRIAL WARRANT 31/12/2025	8,439	0.00	630,000 EUR(C)/USD(P)OTC - 1.11 - 11.06.20 CALL	17,028	0.01
19,500 HENNESSY CAPITAL ACQUISITION-A WARRANT 01/10/2025	13,898	0.01	710,000 EUR(C)/USD(P)OTC - 1.12 - 06.02.20 CALL	6,335	0.00
25,000 SCHULTZE SPECIAL PURPOSE ACQUISITION WARRANT 31/12/2023	8,463	0.00	930,000 EUR(C)/USD(P)OTC - 1.13 - 11.06.20 CALL	14,849	0.01
Sonstige übertragbare Wertpapiere	-	0.00	720,000 EUR(P)/CHF(C)OTC - 1.09 - 16.01.20 PUT	3,480	0.00
Aktien	-	0.00	800,000 EUR(P)/CHF(C)OTC - 1.093 - 06.02.20 PUT	6,799	0.00
<i>Polen</i>	-	0.00	1,300,000 EUR(P)/GBP(C)OTC - 0.83 - 16.01.20 PUT	759	0.00
8,022 GETBACK SA	-	0.00	910,000 EUR(P)/NOK(C)OTC - 9.90 - 16.01.20 PUT	5,916	0.00
Aktien/Anteile aus OGAW/OGA	18,864,254	6.42	1,730,000 EUR(P)/SEK(C)OTC - 10.39 - 06.02.20 PUT	3,740	0.00
Aktien/Anteile aus Investmentfonds	18,864,254	6.42	1,090,000 EUR(P)/SEK(C)OTC - 10.63 - 16.01.20 PUT	13,325	0.00
<i>Hongkong (China)</i>	362,529	0.12	9,300,000 NOK(C)/SEK(P)OTC - 1.033 - 06.02.20 CALL	26,209	0.01
197,680 AMUNDI FTSE CHINA A50 INDEX ETF	362,529	0.12	13,000,000 NOK(C)/SEK(P)OTC - 1.05 - 06.02.20 CALL	18,494	0.01
<i>Irland</i>	3,899,548	1.33	2,200,000 USD(C)/CAD(P)OTC - 1.33 - 16.01.20 CALL	121	0.00
33,393 INVESCO MARKETS PLC- INVESCO MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF B USD	1,314,003	0.45	670,000 USD(C)/CAD(P)OTC - 1.33 - 16.01.20 CALL	37	0.00
53,352 ISHARES MSCI KOREA UCITS ETF	2,079,929	0.71	1,630,000 USD(C)/CHF(P)OTC - 0.98 - 12.03.20 CALL	4,300	0.00
3,737 ISHARES MSCI RUSSIA ADR/GDR UCITS ETF	505,616	0.17	800,000 USD(C)/CHF(P)OTC - 0.993 - 11.06.20 CALL	2,136	0.00
<i>Jersey Inseln</i>	7,931,519	2.70	520,000 USD(C)/CNH(P)OTC - 7.11 - 16.01.20 CALL	190	0.00
988,962 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	7,931,519	2.70	800,000 USD(C)/ILS(P)OTC - 3.48 - 16.01.20 CALL	880	0.00
<i>Luxemburg</i>	6,670,658	2.27	1,070,000 USD(C)/KRW(P)OTC - 1,160.00 - 12.03.20 CALL	9,127	0.00
1,493,119 AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	6,670,658	2.27	510,000 USD(C)/KRW(P)OTC - 1,183.00 - 16.01.20 CALL	257	0.00
			940,000 USD(C)/TWD(P)OTC - 30.70 - 12.03.20 CALL	711	0.00
			2,500,000 USD(P)/JPY(C)OTC - 105.00 - 11.06.20 PUT	17,190	0.01
			2,580,000 USD(P)/JPY(C)OTC - 105.00 - 11.06.20 PUT	17,740	0.01
			360,000 USD(P)/JPY(C)OTC - 105.00 - 12.03.20 PUT	853	0.00
			Negative Positionen	-63,260	-0.02
			Derivative Instrumente	-63,260	-0.02
			Optionen	-63,260	-0.02
			<i>Luxemburg</i>	-63,260	-0.02
			-1,510,000 AUD(C)/CAD(P)OTC - 0.906 - 16.01.20 CALL	-8,316	0.00
			-1,510,000 AUD(C)/CAD(P)OTC - 0.93 - 16.01.20 CALL	-584	0.00
			-2,100,000 AUD(C)/NZD(P)OTC - 1.06 - 06.02.20 CALL	-1,379	0.00
			-2,020,000 EUR(C)/GBP(P)OTC - 0.876 - 16.01.20 CALL	-494	0.00
			-910,000 EUR(C)/NOK(P)OTC - 10.20 - 16.01.20 CALL	-134	0.00
			-1,730,000 EUR(C)/SEK(P)OTC - 10.60 - 06.02.20 CALL	-5,775	0.00
			-1,200,000 EUR(C)/SEK(P)OTC - 10.93 - 16.01.20 CALL	-18	0.00
			-910,000 EUR(P)/NOK(C)OTC - 9.90 - 16.01.20 PUT	-5,916	0.00
			-1,630,000 EUR(P)/SEK(C)OTC - 10.43 - 16.01.20 PUT	-2,081	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
-13,000,000 NOK(C)SEK(P)OTC - 1.05 - 06.02.20 CALL	-18,493	-0.02
-20,000,000 NOK(C)SEK(P)OTC - 1.073 - 06.02.20 CALL	-6,373	0.00
-2,200,000 USD(C)/CAD(P)OTC - 1.38 - 16.01.20 CALL	-	0.00
-1,100,000 USD(C)/ILS(P)OTC - 3.55 - 16.01.20 CALL	-177	0.00
-510,000 USD(C)/KRW(P)OTC - 1,206.00 - 16.01.20 CALL	-76	0.00
-940,000 USD(P)/TWD(C)OTC - 30.40 - 06.02.20 PUT	-13,444	0.00
Gesamtwertpapierbestand	271,719,644	92.45

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	792,411,420	90.93			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	705,438,404	80.95			
Aktien	140,589,375	16.13			
<i>Belgien</i>	2,316,829	0.27			
9,894 ANHEUSER BUSCH INBEV SA/NV	719,393	0.08			
23,821 KBC GROUPE	1,597,436	0.19			
<i>Curacao</i>	854,069	0.10			
23,854 SCHLUMBERGER LTD	854,069	0.10			
<i>Dänemark</i>	2,084,262	0.24			
40,281 NOVO NORDISK	2,084,262	0.24			
<i>Deutschland</i>	11,416,509	1.31			
10,460 CONTINENTAL AG	1,205,620	0.14			
35,916 DAIMLER	1,773,173	0.20			
47,101 DEUTSCHE POST AG-NOM	1,601,905	0.18			
32,810 FRESENIUS SE & CO KGAA	1,646,406	0.19			
6,924 SAP SE	833,096	0.10			
21,311 SIEMENS AG-NOM	2,483,583	0.29			
10,626 VOLKSWAGEN AG PFD	1,872,726	0.21			
<i>Frankreich</i>	18,547,347	2.13			
31,855 ACCOR SA	1,329,946	0.15			
19,202 ALSTOM	810,900	0.09			
51,892 AXA	1,303,008	0.15			
60,653 BNP PARIBAS	3,204,298	0.37			
20,887 BOUYGUES	791,200	0.09			
45,014 COMPAGNIE DE SAINT-GOBAIN SA	1,643,011	0.19			
15,987 DANONE SA	1,181,439	0.14			
3,127 L'OREAL SA	825,528	0.09			
2,776 LVMH MOET HENNESSY LOUIS VUITTON SE	1,149,819	0.13			
18,167 SANOFI	1,628,127	0.19			
14,669 SCHNEIDER ELECTRIC SA	1,342,214	0.15			
44,047 SOCIETE GENERALE A	1,366,118	0.16			
40,076 TOTAL	1,971,739	0.23			
<i>Großbritannien</i>	19,204,429	2.19			
91,206 ANGLO AMERICAN PLC	2,338,946	0.26			
8,936 APTIV REGISTERED SHS	756,037	0.09			
24,346 ASTRAZENECA PLC	2,185,638	0.24			
64,713 BHP GROUP PLC	1,356,961	0.16			
15,826 CARNIVAL PLC	680,592	0.08			
2,646,961 LLOYDS BANKING GROUP PLC	1,952,382	0.22			
115,730 M&G PLC	323,965	0.04			
123,772 PRUDENTIAL PLC	2,116,547	0.24			
30,147 RECKITT BENCKISER GROUP PLC	2,180,574	0.25			
24,102 ROYAL DUTCH SHELL A SHARES	635,723	0.07			
59,073 ROYAL DUTCH SHELL PLC-A	1,545,645	0.18			
75,477 SMITHS GROUP	1,502,681	0.17			
102,214 STANDARD CHARTERED	859,353	0.10			
444,221 VODAFONE GROUP	769,385	0.09			
			<i>Irland</i>	5,458,660	0.63
			285,958 AIB GROUP PLC	888,186	0.10
			63,087 CRH PLC	2,250,313	0.26
			11,769 MEDTRONIC PLC	1,189,482	0.14
			13,605 RYANAIR HLDS PLC LSE	199,041	0.02
			63,680 RYANAIR HOLDINGS PLC	931,638	0.11
			<i>Italien</i>	6,724,158	0.77
			126,013 ENI SPA	1,744,776	0.20
			71,468 FINECOBANK	763,993	0.09
			88,864 NEXI SPA	1,100,136	0.13
			46,123 PRYSMIAN SPA	991,183	0.11
			163,139 UNICREDIT SPA	2,124,070	0.24
			<i>Kanada</i>	1,128,474	0.13
			2,589 AGNICO EAGLE MINES	142,256	0.02
			6,695 AGNICO EAGLE MINES USD	367,405	0.04
			116,300 LUNDIN MINING	618,813	0.07
			<i>Liberia</i>	546,291	0.06
			4,593 ROYAL CARIBBEAN CRUISES	546,291	0.06
			<i>Luxemburg</i>	1,265,281	0.15
			80,890 ARCELORMITTAL SA	1,265,281	0.15
			<i>Niederlande</i>	12,102,569	1.39
			41,314 ABN AMRO GROUP N.V.	670,113	0.08
			12,812 AIRBUS BR BEARER SHS	1,671,710	0.19
			5,685 ASML HOLDING N.V.	1,499,135	0.17
			11,845 ASR NEDERLAND N.V.	395,149	0.05
			154,477 CNH INDUSTRIAL N.V.	1,512,330	0.17
			5,451 FERRARI NV	806,203	0.09
			165,764 ING GROUP NV	1,771,685	0.20
			6,045 KONINKLIJKE DSM NV	701,825	0.08
			335,217 KONINKLIJKE KPN NV	881,956	0.10
			21,264 KONINKLIJKE PHILIPS N.V.	925,409	0.11
			52,860 STMICROELECTRONICS NV	1,267,054	0.15
			<i>Schweden</i>	1,641,262	0.19
			99,937 ERICSSON LM-B SHS	775,700	0.09
			28,574 LUNDIN PETROLEUM	865,562	0.10
			<i>Schweiz</i>	5,132,453	0.59
			12,671 CIE FINANCIERE RICHEMONT SA	886,620	0.10
			16,129 NESTLE SA	1,554,735	0.18
			9,316 ROCHE HOLDING LTD	2,691,098	0.31
			<i>Spanien</i>	2,224,456	0.26
			29,370 GRIFOLS SA	923,099	0.11
			141,760 IBERDROLA SA	1,301,357	0.15
			<i>Vereinigte Staaten von Amerika</i>	49,942,326	5.72
			8,132 ABBVIE INC	641,359	0.07
			73,804 ACAMAR PARTNERS ACQUISITION CORP	658,812	0.08
			8,841 ACTIVISION BLIZZARD INC	468,002	0.05

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
2,999	ADOBE INC	881,158	0.10	14,477	TJX COMPANIES INC	787,497	0.09
2,116	ALIGN TECHNOLOGY	526,012	0.06	2,053	ULTA BEAUTY INC.	462,981	0.05
991	ALPHABET INC	1,182,482	0.14	6,813	UNITED RENTALS INC	1,012,391	0.12
693	ALPHABET INC SHS C	825,439	0.09	4,806	VISA INC-A	804,497	0.09
860	AMAZON.COM INC	1,415,717	0.16	5,890	WALT DISNEY CO/THE	759,010	0.09
7,294	AMEREN CORPORATION	499,046	0.06	14,481	WELLS FARGO & CO	694,314	0.08
20,354	AMERICAN INTL GRP	931,298	0.11		Anleihen	562,616,927	64.56
10,540	AMPHENOL CORPORATION-A	1,016,535	0.12		<i>Australien</i>	<i>6,408,579</i>	<i>0.74</i>
5,639	APPLE INC	1,475,182	0.17	1,500,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	1,505,805	0.17
1,909	ARISTA NETWORKS	345,831	0.04	4,500,000	AUSTRALIA 2.75% 21/04/2024	3,025,992	0.35
50,000	AT AND T PFD INC	1,191,537	0.14	1,900,000	VICINITY CENTRES 1.125% 07/11/2029	1,876,782	0.22
48,096	BANK OF AMERICA CORP	1,508,865	0.17		<i>Belgien</i>	<i>2,054,609</i>	<i>0.24</i>
6,500	BERKSHIRE HATAW B	1,311,987	0.15	800,000	AGEAS (EX FORTIS) VAR PERPETUAL	827,532	0.09
1,810	BIOGEN INC	478,469	0.05	100,000	BELFIUS BANQUE SA/NV 3.125% 11/05/2026	113,047	0.01
1,233	BLACKROCK INC A	552,373	0.06	1,000,000	SOLVAY SA VAR PERPETUAL	1,114,030	0.14
23,311	BORG WARNER INC	900,874	0.10		<i>Brasilien</i>	<i>7,489,177</i>	<i>0.86</i>
8,086	COGNIZANT TECH SO-A	446,765	0.05	4,000	BRAZIL 10.00% 01/01/2027	1,045,125	0.12
17,495	COMCAST CLASS A	700,891	0.08	3,000,000	BRAZIL 4.50% 30/05/2029	2,838,748	0.33
5,387	CONYERS PARK II ACQUISITION CORP	52,214	0.01	2,000,000	BRAZIL 4.875% 22/01/2021	1,836,615	0.21
81,000	CRESCENT ACQUISITION CORP	723,047	0.08	1,700,000	BRAZIL 6.00% 07/04/2026	1,768,689	0.20
12,967	DOW INC	632,235	0.07		<i>China</i>	<i>2,684,012</i>	<i>0.31</i>
74,042	EDTECHX HOLDINGS ACQUISITION CORP	694,577	0.08	1,100,000	CHINA 0.50% 12/11/2031	1,079,623	0.12
22,037	ELANCO ANIMAL HEALTH INC	578,165	0.07	1,800,000	THE PEOPLE'S BANK OF CHINA 1.95% 03/12/2024	1,604,389	0.19
10,259	ELI LILLY & CO	1,201,194	0.14		<i>Dänemark</i>	<i>6,054,466</i>	<i>0.69</i>
10,926	EMERSON ELECTRIC CO	742,481	0.09	1,500,000	DANSKE BANK AS VAR 12/02/2030	1,496,745	0.17
8,063	EOG RESOURCES	601,654	0.07	500,000	DANSKE BANK AS VAR 21/06/2029	526,290	0.06
7,147	EXXON MOBIL CORP	444,419	0.05	466,000	JYSKE BANK A/S VAR 02/06/2020	466,471	0.05
8,966	FEDEX CORP	1,207,954	0.14	200,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	212,114	0.02
80,495	FREEPORT MCMORAN INC	941,200	0.11	900,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	905,782	0.10
87,244	GRAF INDUSTRIAL CORP	791,997	0.09	2,400,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	2,447,064	0.29
82,000	HENNESSY CAPITAL ACQUISITION CORP IV	742,200	0.09		<i>Deutschland</i>	<i>5,246,653</i>	<i>0.60</i>
7,510	HESS CORP	446,987	0.05	1,400,000	BAYER AG VAR 12/11/2079	1,439,060	0.16
4,500	HOME DEPOT INC	875,145	0.10	200,000	CRH FINANCE GERMANY GMBH 1.75% 16/07/2021	204,804	0.02
5,171	HUMANA	1,688,441	0.19	900,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	926,316	0.11
3,106	INTERCONTINENTALEXCHANGE GROUP	256,089	0.03	250,000	GERMANY BUND 4.00% 04/01/2037	416,441	0.05
19,370	JP MORGAN CHASE & CO	2,406,538	0.27	1,000,000	LEG IMMOBILIEN AG 0.875% 28/11/2027	1,002,240	0.11
3,321	KANSAS CITY SOUTHERN	453,135	0.05	600,000	THYSSENKRUPP AG 1.875% 06/03/2023	602,724	0.07
2,903	LAM RESEARCH CORP	756,202	0.09	652,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	655,068	0.08
12,057	MERCK AND CO INC	977,020	0.11		<i>Finnland</i>	<i>3,556,210</i>	<i>0.41</i>
29,498	MICRON TECHNOLOGY INC	1,413,276	0.16	3,500,000	CRH FINLAND SERVICES PLC 2.75% 15/10/2020	3,556,210	0.41
14,670	MICROSOFT CORP	2,060,988	0.24		<i>Frankreich</i>	<i>35,631,082</i>	<i>4.09</i>
7,274	MONDELEZ INTERNATIONAL	356,928	0.04	400,000	ALD SA FRN 27/11/2020	400,814	0.05
8,931	MORGAN STANLEY	406,728	0.05	1,100,000	ALD SA VAR 26/02/2021	1,100,864	0.13
9,662	NETAPP INC	535,821	0.06	5,000,000	AMUNDI LEVERAGED LOANS EUROPE HOLDING 28/06/2024	5,105,429	0.58
3,072	NORFOLK SOUTHERN CORP	531,422	0.06				
24,196	NUANCE COMMUNICATIONS	384,334	0.04				
3,715	PEPSICO INC	452,320	0.05				
4,337	PIONEER NATURAL RES	584,964	0.07				
5,399	RAYTHEON CO	1,055,943	0.12				
3,559	SALESFORCE.COM	515,667	0.06				
80,000	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	722,673	0.08				
5,460	STANLEY BLACK AND DECKER INC.	806,183	0.09				
5,549	SYSCO CORP	422,861	0.05				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
224,000	AXA SA VAR 06/07/2047	257,022	0.03	900,000	ITV PLC 1.375% 26/09/2026	903,168	0.10
1,200,000	AXA SA VAR 28/05/2049	1,370,292	0.16	1,000,000	LEGAL & GENERAL GROUP VAR 26/11/2049	1,197,291	0.14
1,500,000	BANQUE SOLFEA 0.75% 08/06/2026	1,536,135	0.18	400,000	LLOYDS BANKING GRP PLC VAR PERPETUAL	490,397	0.06
1,400,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	1,421,756	0.16	600,000	MOTABILITY OPERATIONS GROUP PLC 1.75% 03/07/2029	712,307	0.08
400,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	421,658	0.05	1,280,000	NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034	1,184,652	0.14
1,400,000	CREDIT AGRICOLE SA 1.25% 02/10/2024	1,645,030	0.18	383,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	356,762	0.04
1,200,000	CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023	1,203,588	0.14	30,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	29,724	0.00
229,000	CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	239,354	0.03	900,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	1,096,345	0.13
130,000	CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	139,094	0.02	900,000	VIRGIN MEDIA SECURED FINANCE PLC 4.25% REGS 15/01/2030	1,085,141	0.12
1,500,000	DASSAULT SYSTEMS SE 0.125% 16/09/2026	1,481,835	0.17		<i>Indonesien</i>	3,206,627	0.37
400,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	413,206	0.05	1,700,000	INDONESIA 1.40% 30/10/2031	1,694,841	0.20
1,600,000	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	1,569,048	0.17	21,000,000,000	INDONESIA 9.00% 15/03/2029	1,511,786	0.17
800,000	ENGIE SA 1.25% 24/10/2041	794,220	0.09		<i>Irland</i>	3,622,108	0.42
700,000	FAURECIA SA 3.125% 15/06/2026	745,787	0.09	1,600,000	AIB GROUP PLC VAR 19/11/2029	1,625,696	0.20
300,000	KAPLA HOLDING 3.375% REGS 15/12/2026	306,761	0.04	800,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	809,784	0.09
400,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	430,114	0.05	600,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	634,380	0.07
1,000,000	MERCIALYS 1.80% 27/02/2026	1,009,290	0.12	335,000	FCA BANK S.P.A IRISH BRANCH 0.25% 12/10/2020	336,041	0.04
1,800,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	2,196,720	0.24	214,000	FCA BANK S.P.A IRISH BRANCH 1.25% 23/09/2020	216,207	0.02
1,100,000	ORANGE SA 0.50% 15/01/2022	1,112,524	0.13		<i>Island</i>	751,533	0.09
750,000	RCI BANQUE SA 0.25% 08/03/2023	744,458	0.09	741,000	LANDSBANKINN HF 1.00% 30/05/2023	751,533	0.09
900,000	REXEL SA 2.75% 15/06/2026	949,077	0.11		<i>Isle of Man</i>	638,286	0.07
1,500,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628C734)	1,420,937	0.16	600,000	PLAYTECH PLC 4.25% 07/03/2026	638,286	0.07
1,000,000	SOCIETE GENERALE SA 1.875% 03/10/2024	1,190,358	0.14		<i>Italien</i>	165,256,633	18.96
100,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	106,732	0.01	1,500,000	BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE S.P.A 1.50% 24/10/2024	1,488,488	0.17
1,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	1,028,185	0.12	400,000	BANCA IFIS SPA VAR 17/10/2027	385,912	0.04
2,600,000	VEOLIA ENVIRONMENT SA 0.892% 14/01/2024	2,677,766	0.30	500,000	CMC RAVENNA 0% REGS 01/08/2022	13,503	0.00
1,200,000	VIVENDI SA 0% 13/06/2022	1,199,868	0.14	600,000	CREDIT EMILIANO SPA CREDEM VAR 10/07/2027	622,452	0.07
1,400,000	VIVENDI SA 0.625% 11/06/2025	1,413,160	0.16	250,000	DAVIDE CAMPARI MILANO SPA 2.75% 30/09/2020	255,116	0.03
	<i>Großbritannien</i>	14,464,571	1.66	100,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	123,081	0.01
50,000	BARCLAYS BANK PLC LONDON 10.00% 21/05/2021	65,764	0.01	240,000	ERG SPA 1.875% 11/04/2025	254,089	0.03
1,200,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	1,226,778	0.14	300,000	ERG SPA 2.175% 19/01/2023	311,786	0.04
1,200,000	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	1,253,382	0.15	1,400,000	FCA BANK SPA 0.50% 13/09/2024	1,395,940	0.16
557,000	COCA-COLA EUROPEAN PARTNERS PLC VAR 16/11/2021	558,841	0.06	2,000,000	FCA BANK SPA 1.25% 21/06/2022	2,052,820	0.24
1,200,000	COCA-COLA EUROPEAN PARTNERS PLC 0.70% 12/09/2031	1,170,348	0.13	2,100,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	2,110,857	0.24
346,000	CREDIT AGRICOLE S A LONDON BRANCH FRN REGS 10/06/2020	309,400	0.04	500,000	INTESA SANPAOLO SPA 2.125% 30/08/2023	528,883	0.06
36,000	HSBC HOLDINGS PLC FRN 27/09/2022	36,205	0.00	50,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	50,604	0.01
300,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	346,868	0.04	150,000	INTESA SANPAOLO SPA 5.15% 16/07/2020	153,939	0.02
50,000	HSBC HOLDINGS PLC 4.00% 30/03/2022	46,433	0.01	500,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	548,620	0.06
693,000	INEOS FINANCE PLC 2.125% REGS 15/11/2025	699,774	0.08	10,000,000	ITALY BTP 0.65% 15/10/2023	10,134,350	1.16
900,000	INFORMA PLC 1.25% 22/04/2028	888,143	0.10	6,500,000	ITALY BTP 1.35% 15/04/2022	6,686,485	0.77
800,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	806,848	0.09	20,000,000	ITALY BTP 2.20% 01/06/2027	21,612,600	2.48
				3,800,000	ITALY BTP 4.00% 01/02/2037	4,887,275	0.56
				8,000,000	ITALY BTP 4.00% 17/10/2049	6,801,317	0.78
				5,000,000	ITALY BTP 4.50% 01/03/2026	6,100,475	0.70

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
10,550,000	ITALY BTP 4.75% 01/09/2044	15,306,045	1.76	400,000	DH EUROPE FINANCE SA 1.80% 18/09/2049	387,544	0.04
885,000	ITALY BTP 5.00% 01/09/2040	1,285,476	0.15	400,000	HOLCIM FINANCE VAR PERPETUAL	423,684	0.05
900,000	ITALY BTP 6.00% 01/05/2031	1,320,431	0.15	600,000	JOHN DEERE CASH MANAGMENT SA 1.65% 13/06/2039	643,167	0.07
5,000,000	ITALY BTPI 0.10% 15/05/2022	5,353,689	0.61	450,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	442,008	0.05
5,000,000	ITALY BTPI 2.55% 15/09/2041	7,287,029	0.84	400,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	414,354	0.05
30,000,000	ITALY CCT FRN 15/01/2025	31,354,350	3.60	150,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	159,758	0.02
10,000,000	ITALY CCT FRN 15/07/2023	10,078,800	1.16	1,200,000	SUMMER HOLDCO SARL 9.25% REGS 31/10/2027	1,233,210	0.14
22,000,000	ITALY CCT FRN 15/10/2024	22,339,900	2.56	1,200,000	TLG FINANCE SARL VAR PERPETUAL	1,271,124	0.15
350,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.75% 17/02/2020	350,397	0.04		<i>Mexiko</i>	8,570,638	0.98
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	520,908	0.06	20,000	AMERICA MOVIL SAB DE CV 6.375% 01/03/2035	23,906	0.00
1,600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1539597499)	1,860,872	0.21	1,200,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	1,265,928	0.15
1,700,000	UNICREDIT SPA 0.50% 09/04/2025	1,680,144	0.19	2,000,000	MEXICO 2.875% 08/04/2039	2,285,170	0.26
	<i>Japan</i>	13,280,599	1.52	3,000,000	MEXICO 4.50% 22/04/2029	2,938,169	0.34
337,000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	338,904	0.04	250,000	MEXICO 6.50% 10/06/2021	1,175,722	0.13
560,000,000	JAPAN JGBI 0.10% 10/03/2025	4,766,213	0.54	180,000	MEXICO 7.50% 03/06/2027	881,743	0.10
300,000,000	JAPAN JGBI 0.10% 10/03/2026	2,559,921	0.29		<i>Niederlande</i>	36,291,215	4.16
840,000	mitsubishi UFJ FIN GRP FRN 25/07/2022	753,096	0.09	600,000	ABN AMRO BANK NV VAR 27/03/2028	557,008	0.06
1,500,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	1,513,965	0.17	190,000	ABN AMRO BANK NV VAR 30/06/2025	192,558	0.02
300,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/07/2021	270,330	0.03	200,000	ABN AMRO BANK NV 6.25% 27/04/2022	192,464	0.02
2,200,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	1,967,966	0.23	400,000	ALLIANZ FINANCE II BV FRN 07/12/2020	401,684	0.05
98,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.934% 09/03/2021	88,334	0.01	500,000	ATF NETHERLANDS BV VAR PERPETUAL	535,403	0.06
1,000,000	TAKEDA PHARMACEUTICA FRN REGS 21/11/2022	1,021,870	0.12	2,000,000	BMW FINANCE NV FRN 16/08/2021	2,006,780	0.23
	<i>Kanada</i>	5,008,152	0.57	1,854,000	BMW FINANCE NV 0.125% 03/07/2020	1,858,246	0.21
1,500,000	BANK OF MONTREAL 2.90% 26/03/2022	1,362,347	0.16	1,963,000	BMW FINANCE NV 0.50% 22/11/2022	1,992,356	0.23
2,200,000	BANK OF NOVA SCOTIA 0.50% 30/04/2024	2,224,321	0.25	426,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV VAR 03/04/2020	426,294	0.05
1,200,000	ROYAL BANK OF CANADA 1.375% 09/12/2024	1,421,484	0.16	900,000	DUFY ONE BONDS 2.00% 15/02/2027	913,725	0.10
	<i>Kasachstan</i>	762,713	0.09	341,000	ENEL FINANCE INTERNATIONAL NV 2.875% REGS 25/05/2022	307,801	0.04
664,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	762,713	0.09	400,000	ENEXIS HOLDING NV 0.75% 02/07/2031	405,928	0.05
	<i>Kolumbien</i>	1,167,694	0.13	1,357,000	FE NEW NV 0.25% 16/01/2021	1,360,935	0.16
1,290,000	BANCOLOMBIA SA VAR 18/12/2029	1,167,694	0.13	1,700,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	1,622,042	0.19
	<i>Kroatien</i>	2,687,880	0.31	2,000,000	ING GROUP NV VAR 22/03/2028	1,874,664	0.22
1,500,000	CROATIA 1.125% 19/06/2029	1,553,880	0.18	1,000,000	JAB HOLDINGS BV 2.00% 18/05/2028	1,070,855	0.12
1,000,000	CROATIA 3.00% 11/03/2025	1,134,000	0.13	683,000	KONINKLIJKE AHOLD DELHAIZE NV VAR 19/03/2021	683,864	0.08
	<i>Luxemburg</i>	14,809,252	1.70	200,000	LYB INTL FIN B V 1.875% 02/03/2022	207,116	0.02
1,800,000	ARD FINANCE SA 5.00% REGS 30/06/2027	1,819,206	0.21	300,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	305,445	0.04
600,000	AROUNDTOWN SA VAR PERPETUAL GBP	745,448	0.09	118,000	NN GROUP NV VAR 13/01/2048	142,463	0.02
600,000	AROUNDTOWN SA 1.00% 07/01/2025	613,179	0.07	1,300,000	OCI N V 3.125% REGS 01/11/2024	1,354,405	0.16
200,000	AROUNDTOWN SA 1.50% 03/05/2022	206,579	0.02	500,000	OCI N V 5.00% REGS 15/04/2023	521,308	0.06
2,000,000	AROUNDTOWN SA 1.625% 31/01/2028	2,070,920	0.24	700,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	686,833	0.08
2,000,000	CK HUTCHISON GROUP TELECOM FIN SA 0.75% 17/04/2026	1,993,600	0.23	1,200,000	REPSOL INTERNATIONAL FINANCE BV 2.125% 16/12/2020	1,226,958	0.14
1,500,000	CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	1,495,020	0.17	800,000	SELECTA GROUP B.V. 5.875% REGS 01/02/2024	825,332	0.09
900,000	DH EUROPE FINANCE SA 0.45% 18/03/2028	890,451	0.10	2,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	1,901,190	0.22
				2,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	2,641,962	0.30

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	1,059,420 0.12	1,500,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	1,491,172 0.17
1,500,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	1,768,587 0.20	600,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	305,010 0.04
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	307,913 0.04	750,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	740,048 0.08
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.25% 18/11/2030	469,410 0.05	452,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 26/05/2020	452,981 0.05
1,500,000	VONOVIA FINANCE B.V FRN 22/12/2022	1,502,910 0.17	800,000	SWEDBANK FORENINGSSPARBKN FRN 18/08/2020	802,104 0.09
600,000	VONOVIA FINANCE B.V 0.125% 06/04/2023	598,404 0.07	1,000,000	SWEDBANK FORENINGSSPARBKN 0.30% 06/09/2022	1,005,845 0.12
1,400,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	1,418,277 0.16	3,000,000	VOLVO TREASURY AB FRN 01/11/2021	3,020,505 0.35
1,400,000	WINTERSHALL DEA FINANCE 0.452% 25/09/2023	1,404,144 0.16	400,000	VOLVO TREASURY AB VAR 10/06/2075	407,228 0.05
200,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	204,519 0.02		<i>Schweiz</i>	1,020,220 0.12
800,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	819,124 0.09	500,000	UBS GROUP FUNDING SWITZERLAND INC FRN REGS 01/02/2022	455,407 0.06
500,000	ZIGGO BV 2.875% REGS 15/01/2030	522,888 0.06	370,000	UBS GROUP FUNDING SWITZERLAND INC FRN 20/09/2022	372,183 0.04
	<i>Norwegen</i>	4,242,181 0.49	200,000	UBS INC 5.125% 15/05/2024	192,630 0.02
700,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1207306652)	627,490 0.07		<i>Serbien</i>	1,325,643 0.15
700,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676)	662,119 0.08	1,300,000	SERBIA 1.50% REGS 26/06/2029	1,325,643 0.15
940,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	841,151 0.10		<i>Slowenien</i>	4,926,073 0.57
1,740,000	NORWAY 3.75% 25/05/2021	182,313 0.02	1,000,000	SLOVENIA 1.25% 22/03/2027	1,084,450 0.12
1,900,000	SPAREBANK 1 SR 0.625% 25/03/2024	1,929,108 0.22	1,726,000	SLOVENIA 2.25% 25/03/2022	1,834,479 0.22
	<i>Österreich</i>	3,001,359 0.34	512,000	SLOVENIA 3.00% 08/04/2021	535,442 0.06
1,800,000	ERSTE GROUP BANK AG VAR PERPETUAL	2,002,194 0.23	1,195,000	SLOVENIA 4.625% 09/09/2024	1,471,702 0.17
1,000,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	999,165 0.11		<i>South Korea</i>	178,525 0.02
	<i>Philippinen</i>	898,705 0.10	200,000	HYUNDAI CAPITAL SERVICES 2.625% REGS 29/09/2020	178,525 0.02
50,000,000	PHILIPPINES 4.625% 04/12/2022	898,705 0.10		<i>Spanien</i>	18,473,272 2.12
	<i>Polen</i>	255,118 0.03	1,300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	1,403,129 0.16
1,000,000	POLAND 4.00% 25/10/2023	255,118 0.03	800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	892,636 0.10
	<i>Portugal</i>	10,734,600 1.23	1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	1,104,770 0.13
1,000,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,120,285 0.13	800,000	BANKIA S.A. VAR 15/03/2027	843,548 0.10
2,500,000	PORTUGAL 4.125% 14/04/2027	3,195,000 0.37	1,800,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	2,027,700 0.23
5,180,000	PORTUGAL 5.65% 15/02/2024	6,419,315 0.73	600,000	CAIXABANK S.A VAR 15/02/2027	634,239 0.07
	<i>Russland</i>	801,274 0.09	500,000	CAIXABANK S.A 1.125% 17/05/2024	517,305 0.06
50,000,000	RUSSIA 8.15% 03/02/2027	801,274 0.09	300,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	316,500 0.04
	<i>Saudi-Arabien</i>	5,538,248 0.64	800,000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	871,448 0.10
1,700,000	SAUDI ARABIA 0.75% REGS 09/07/2027	1,753,847 0.20	1,400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	1,402,541 0.16
2,000,000	SAUDI ARABIA 2.00% REGS 09/07/2039	2,106,570 0.24	800,000	SANTANDER CONSUMER FINANCE S.A 1.00% 27/02/2024	821,992 0.09
800,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 16/04/2029	741,110 0.09	100,000	SANTANDER CONSUMER FINANCE S.A 1.50% 12/11/2020	101,496 0.01
960,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	936,721 0.11	1,500,000	SPAIN 4.20% 31/01/2037	2,288,040 0.26
	<i>Schweden</i>	8,865,576 1.02	3,100,000	SPAIN 4.70% 30/07/2041	5,247,928 0.61
626,000	AKELIUS RESIDENTIAL PROPERTY 1.125% 14/03/2024	640,683 0.07			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
			950,000	LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	1,060,105 0.12
2,800,000	SÜDAFRIKA	0.29	900,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	907,709 0.10
			2,000,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21/09/2029	2,337,842 0.27
			650,000	MICROSOFT CORP 4.25% 06/02/2047	711,106 0.08
400,000	Togo	0.04	1,800,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	1,775,475 0.20
			800,000	MORGAN STANLEY FRN 24/10/2023	728,278 0.08
			400,000	MOSAIC CO 3.75% 15/11/2021	365,477 0.04
			700,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.55% 05/12/2023	841,983 0.10
2,130,000	Vereinigte Arabische Emirate	0.22	1,200,000	NETFLIX INC 3.625% REGS 15/06/2030	1,237,674 0.14
			300,000	NETFLIX INC 3.875% REGS 15/11/2029	318,461 0.04
			1,500,000	PRICOA GLOBAL FUNDING I 2.40% REGS 23/09/2024	1,348,136 0.15
			57,000	SPECTRA ENERGY PARTNERS LP 3.375% 15/10/2026	52,553 0.01
157,943,068	Vereinigte Staaten von Amerika	18.12	1,400,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	1,446,718 0.17
2,400,000		0.25	1,300,000	STRYKER CORP 0.25% 03/12/2024	1,299,578 0.15
1,180,000		0.12	1,500,000	STRYKER CORP 0.75% 01/03/2029	1,503,308 0.17
2,000,000		0.21	1,000,000	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	991,100 0.11
1,970,000		0.21	365,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	386,373 0.04
1,010,000		0.10	800,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	743,468 0.09
800,000		0.09	1,116,000	TOYOTA MOTOR CREDIT CORP 0% 21/07/2021	1,119,900 0.13
800,000		0.08	30,000,000	USA T-BONDS 2.125% 30/11/2023	27,195,850 3.13
30,000		0.00	16,000,000	USA T-BONDS 2.875% 15/08/2028	15,364,141 1.77
980,000		0.10	21,000,000	USA T-BONDS 2.875% 31/05/2025	19,811,002 2.28
1,600,000		0.19	3,000,000	USA T-BONDS 3.375% 15/11/2048	3,224,456 0.38
2,400,000		0.28	17,000,000	USA T-BONDS I 2.50% 15/01/2029	21,904,594 2.52
30,000		0.00	1,300,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	1,336,023 0.15
517,000		0.05	600,000	VERIZON COMMUNICATIONS INC 0.875% 19/03/2032	592,383 0.07
2,100,000		0.25	1,300,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	1,505,774 0.17
441,000		0.05	730,000	VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021	655,029 0.08
880,000		0.09	2,000,000	WELLS FARGO & CO VAR 30/10/2025	1,783,973 0.20
1,000,000		0.11	1,900,000	WELLS FARGO & CO 0.50% 26/04/2024	1,921,613 0.22
500,000		0.05		Wandelanleihen	1,372,595 0.16
1,200,000		0.14		<i>Deutschland</i>	632,049 0.08
1,700,000		0.23	600,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	632,049 0.08
1,500,000		0.15		<i>Frankreich</i>	341,579 0.04
20,000		0.00	400,000	CARREFOUR SA 0% 27/03/2024 CV	341,579 0.04
1,300,000		0.16		<i>Italien</i>	199,190 0.02
1,100,000		0.11	200,000	PRYSMIAN SPA 0% 17/01/2022 CV	199,190 0.02
110,000		0.01		<i>Mexiko</i>	199,777 0.02
3,000,000		0.32	200,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	199,777 0.02
3,000,000		0.30			
1,060,000		0.11			
1,300,000		0.15			
900,000		0.07			
501,000		0.06			
493,000		0.05			
700,000		0.07			
60,000		0.01			
1,800,000		0.21			
2,800,000		0.34			
600,000		0.07			
400,000		0.05			
1,000,000		0.12			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
Warrants, Rechte	859,507	0.10	4,330,000	EUR(C)/SEK(P)OTC - 10.93 - 16.01.20 CALL	66	0.00	
<i>Irland</i>	712,741	0.08	1,800,000	EUR(C)/USD(P)OTC - 1.11 - 05.03.20 CALL	32,855	0.00	
13,166	AMUNDI PHYSICAL GOLD ETC	712,741	0.08	3,720,000	EUR(C)/USD(P)OTC - 1.11 - 11.06.20 CALL	100,545	0.01
	<i>Vereinigte Staaten von Amerika</i>	146,766	0.02	2,500,000	EUR(C)/USD(P)OTC - 1.12 - 06.02.20 CALL	22,305	0.00
24,601	ACAMAR PARTNERS ACQUISITION CORP WARRANT 26/02/2026	15,122	0.00	2,800,000	EUR(C)/USD(P)OTC - 1.13 - 11.06.20 CALL	44,706	0.01
40,500	CRESCENT ACQUISITION CORP WARRANT 07/03/2024	28,864	0.00	2,600,000	EUR(P)/CHF(C)OTC - 1.093 - 06.02.20 PUT	22,097	0.00
87,244	GRAF INDUSTRIAL WARRANT 31/12/2025	31,866	0.00	1,530,000	EUR(P)/JPY(C)OTC - 120.00 - 16.01.20 PUT	1,001	0.00
61,500	HENNESSY CAPITAL ACQUISITION-A WARRANT 01/10/2025	43,832	0.02	2,580,000	EUR(P)/NOK(C)OTC - 9.90 - 16.01.20 PUT	16,772	0.00
80,000	SCHULTZE SPECIAL PURPOSE ACQUISITION WARRANT 31/12/2023	27,082	0.00	5,300,000	EUR(P)/SEK(C)OTC - 10.39 - 06.02.20 PUT	11,458	0.00
	Aktien/Anteile aus OGAW/OGA	85,291,356	9.79	3,800,000	EUR(P)/SEK(C)OTC - 10.63 - 16.01.20 PUT	46,453	0.01
	Aktien/Anteile aus Investmentfonds	85,291,356	9.79	26,300,000	NOK(C)/SEK(P)OTC - 1.033 - 06.02.20 CALL	74,122	0.01
	<i>Frankreich</i>	6,439,369	0.74	40,000,000	NOK(C)/SEK(P)OTC - 1.05 - 06.02.20 CALL	56,903	0.01
1,400,589	AMUNDI MSCI EMERGING MARKETS UCITS ETF EUR C MILAN	6,292,146	0.73	7,900,000	USD(C)/CAD(P)OTC - 1.33 - 16.01.20 CALL	433	0.00
975	LYXOR MSCI INDIA UCITS ETF	16,906	0.00	2,430,000	USD(C)/CAD(P)OTC - 1.33 - 16.01.20 CALL	133	0.00
7,538	LYXOR MSCI INDIA UCITS ETF A	130,317	0.01	4,800,000	USD(C)/CHF(P)OTC - 0.98 - 12.03.20 CALL	12,662	0.00
	<i>Irland</i>	1,068,461	0.12	2,800,000	USD(C)/CHF(P)OTC - 0.993 - 11.06.20 CALL	7,478	0.00
27,153	INVESCO MARKETS PLC- INVESCO MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF B USD	1,068,461	0.12	1,850,000	USD(C)/CNH(P)OTC - 7.11 - 16.01.20 CALL	675	0.00
	<i>Jersey Inseln</i>	20,529,822	2.36	2,800,000	USD(C)/ILS(P)OTC - 3.48 - 16.01.20 CALL	3,081	0.00
2,559,814	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	20,529,822	2.36	3,180,000	USD(C)/KRW(P)OTC - 1,160.00 - 12.03.20 CALL	27,124	0.00
	<i>Luxemburg</i>	57,253,704	6.57	1,670,000	USD(C)/KRW(P)OTC - 1,183.00 - 16.01.20 CALL	841	0.00
427,604	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	35,354,299	4.06	2,900,000	USD(C)/TWD(P)OTC - 30.70 - 12.03.20 CALL	2,193	0.00
4,859,735	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	21,711,352	2.49	7,700,000	USD(P)/JPY(C)OTC - 105.00 - 11.06.20 PUT	52,944	0.01
565	MULTI UNITS LUXEMBOURG - CHINA ENTERPRISE ETF - Acc	85,530	0.01	6,300,000	USD(P)/JPY(C)OTC - 105.00 - 11.06.20 PUT	43,318	0.00
2,108	MULTI UNITS LUXEMBOURG - LYXOR MSCI RUSSIA UCITS ETF - Acc	102,523	0.01	6,440,000	USD(P)/JPY(C)OTC - 105.00 - 11.06.20 PUT	44,281	0.01
	Derivative Instrumente	1,681,660	0.19	1,250,000	USD(P)/JPY(C)OTC - 105.00 - 12.03.20 PUT	2,962	0.00
	Optionen	1,681,660	0.19	Negative Positionen		-208,414	-0.02
	<i>Luxemburg</i>	1,681,660	0.19	Derivative Instrumente		-208,414	-0.02
2,900,000	AUD(C)/CAD(P)OTC - 0.903 - 06.02.20 CALL	25,791	0.00	Optionen		-208,414	-0.02
5,290,000	AUD(C)/CAD(P)OTC - 0.906 - 16.01.20 CALL	29,133	0.00	<i>Luxemburg</i>		-208,414	-0.02
4,200,000	AUD(C)/NZD(P)OTC - 1.043 - 06.02.20 CALL	14,337	0.00	-5,290,000	AUD(C)/CAD(P)OTC - 0.906 - 16.01.20 CALL	-29,133	0.00
2,900,000	AUD(C)/USD(P)OTC - 0.69 - 06.02.20 CALL	39,455	0.00	-5,290,000	AUD(C)/CAD(P)OTC - 0.93 - 16.01.20 CALL	-2,046	0.00
5,420,000	AUD(P)/NZD(C)OTC - 1.068 - 16.01.20 PUT	84,123	0.01	-6,300,000	AUD(C)/NZD(P)OTC - 1.06 - 06.02.20 CALL	-4,136	0.00
2,750,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	615,851	0.08	-2,200,000	EUR(C)/GBP(P)OTC - 0.876 - 16.01.20 CALL	-538	0.00
5,000,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	201,244	0.03	-2,580,000	EUR(C)/NOK(P)OTC - 10.20 - 16.01.20 CALL	-381	0.00
2,800,000	EUR(C)/CHF(P)OTC - 1.093 - 09.04.20 CALL	16,519	0.00	-5,300,000	EUR(C)/SEK(P)OTC - 10.60 - 06.02.20 CALL	-17,693	0.00
2,600,000	EUR(C)/CHF(P)OTC - 1.103 - 06.02.20 CALL	2,152	0.00	-4,330,000	EUR(C)/SEK(P)OTC - 10.93 - 16.01.20 CALL	-66	0.00
2,000,000	EUR(C)/JPY(P)OTC - 122.00 - 09.04.20 CALL	25,647	0.00	-1,800,000	EUR(C)/USD(P)OTC - 1.14 - 05.03.20 CALL	-7,955	0.00
				-2,500,000	EUR(P)/CHF(C)OTC - 1.07 - 16.01.20 PUT	-695	0.00
				-1,530,000	EUR(P)/JPY(C)OTC - 120.00 - 16.01.20 PUT	-1,001	0.00
				-2,580,000	EUR(P)/NOK(C)OTC - 9.90 - 16.01.20 PUT	-16,772	0.00
				-5,700,000	EUR(P)/SEK(C)OTC - 10.43 - 16.01.20 PUT	-7,276	0.00
				-40,000,000	NOK(C)/SEK(P)OTC - 1.05 - 06.02.20 CALL	-56,902	-0.02
				-60,000,000	NOK(C)/SEK(P)OTC - 1.073 - 06.02.20 CALL	-19,118	0.00
				-7,900,000	USD(C)/CAD(P)OTC - 1.38 - 16.01.20 CALL	-	0.00
				-3,800,000	USD(C)/ILS(P)OTC - 3.55 - 16.01.20 CALL	-611	0.00
				-1,670,000	USD(C)/KRW(P)OTC - 1,206.00 - 16.01.20 CALL	-248	0.00
				-2,900,000	USD(P)/JPY(C)OTC - 107.00 - 16.01.20 PUT	-2,365	0.00
				-2,900,000	USD(P)/TWD(C)OTC - 30.40 - 06.02.20 PUT	-41,478	0.00
				Gesamtwertpapierbestand		792,203,006	90.91

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	599,984,578	94.38			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	535,031,105	84.16			
Aktien	137,147,027	21.57			
<i>Belgien</i>	2,019,669	0.32			
5,265 ANHEUSER BUSCH INBEV SA/NV	429,713	0.07			
21,122 KBC GROUPE	1,589,956	0.25			
<i>Curacao</i>	700,552	0.11			
17,431 SCHLUMBERGER LTD	700,552	0.11			
<i>Dänemark</i>	1,273,961	0.20			
21,934 NOVO NORDISK	1,273,961	0.20			
<i>Deutschland</i>	9,977,019	1.57			
3,010 ALLIANZ SE-NOM	737,914	0.12			
2,092 BAYERISCHE MOTORENWERKE	171,752	0.03			
5,645 CONTINENTAL AG	730,346	0.11			
18,837 DAIMLER	1,043,906	0.16			
2,324 DEUTSCHE BOERSE AG	365,608	0.06			
42,968 DEUTSCHE POST AG-NOM	1,640,356	0.26			
13,971 DEUTSCHE TELEKOM AG-NOM	228,493	0.04			
17,021 FRESENIUS SE & CO KGAA	958,743	0.15			
1,764 HEIDELBERGCEMENT AG	128,627	0.02			
10,608 INFINEON TECHNOLOGIES AG-NOM	241,841	0.04			
3,612 SAP SE	487,834	0.08			
13,179 SIEMENS AG-NOM	1,724,025	0.26			
5,696 VOLKSWAGEN AG PFD	1,126,836	0.18			
7,252 VONOVIA SE NAMEN AKT REIT	390,738	0.06			
<i>Frankreich</i>	18,730,374	2.95			
24,942 ACCOR SA	1,168,891	0.18			
343 AIR LIQUIDE	48,589	0.01			
11,043 ALSTOM	523,473	0.08			
57,729 AXA	1,627,148	0.26			
42,922 BNP PARIBAS	2,545,347	0.40			
16,266 BOUYGUES	691,635	0.11			
1,985 CAP GEMINI SE	242,647	0.04			
36,577 COMPAGNIE DE SAINT-GOBAIN SA	1,498,605	0.24			
13,831 DANONE SA	1,147,319	0.18			
42,097 ENGIE SA	680,456	0.11			
1,101 KERING	723,233	0.11			
1,745 L'OREAL SA	517,113	0.08			
1,424 LVMH MOET HENNESSY LOUIS VUITTON SE	662,074	0.10			
3,158 MICHELIN (CGDE)-SA	386,744	0.06			
19,782 ORANGE	291,333	0.05			
18,467 SANOFI	1,857,753	0.29			
7,721 SCHNEIDER ELECTRIC SA	793,014	0.12			
23,069 SOCIETE GENERALE A	803,132	0.13			
32,848 TOTAL	1,814,097	0.29			
6,369 VINCI SA	707,771	0.11			
			<i>Großbritannien</i>	15,881,745	2.50
			47,137 ANGLO AMERICAN PLC	1,356,892	0.21
			6,900 APTIV REGISTERED SHS	655,293	0.10
			12,703 ASTRAZENECA PLC	1,280,098	0.20
			33,974 BHP GROUP PLC	799,666	0.13
			8,193 CARNIVAL PLC	395,499	0.06
			32,082 GLAXOSMITHKLINE PLC	756,068	0.12
			1,724,748 LLOYDS BANKING GROUP PLC	1,428,003	0.22
			65,820 M&G PLC	206,822	0.03
			5,541 PERSIMMON PLC	197,820	0.03
			97,927 PRUDENTIAL PLC	1,879,724	0.31
			15,796 RECKITT BENCKISER GROUP PLC	1,282,509	0.20
			12,125 RIO TINTO PLC	723,281	0.11
			55,388 ROYAL DUTCH SHELL A SHARES	1,639,897	0.26
			2,387 ROYAL DUTCH SHELL PLC-A	70,107	0.01
			38,683 SMITHS GROUP	864,488	0.14
			41,413 SSE PLC	789,169	0.12
			53,668 STANDARD CHARTERED	506,481	0.08
			540,043 VODAFONE GROUP	1,049,928	0.17
			<i>Irland</i>	4,789,601	0.75
			146,956 AIB GROUP PLC	512,360	0.08
			48,804 CRH PLC	1,954,092	0.31
			3,001 LINDE PLC	642,733	0.10
			9,055 MEDTRONIC PLC	1,027,290	0.16
			39,771 RYANAIR HOLDINGS PLC	653,126	0.10
			<i>Italien</i>	5,043,003	0.79
			102,155 ENEL SPA	810,939	0.13
			87,557 ENI SPA	1,360,822	0.21
			36,832 FINECOBANK	441,967	0.07
			45,643 NEXI SPA	634,280	0.10
			23,742 PRYSMIAN SPA	572,717	0.09
			83,632 UNICREDIT SPA	1,222,278	0.19
			<i>Kanada</i>	869,061	0.14
			1,601 AGNICO EAGLE MINES	98,745	0.02
			5,200 AGNICO EAGLE MINES USD	320,320	0.05
			75,343 LUNDIN MINING	449,996	0.07
			<i>Liberia</i>	471,157	0.07
			3,529 ROYAL CARIBBEAN CRUISES	471,157	0.07
			<i>Luxemburg</i>	767,484	0.12
			43,711 ARCELORMITTAL SA	767,484	0.12
			<i>Niederlande</i>	7,897,393	1.24
			22,179 ABN AMRO GROUP N.V.	403,812	0.06
			6,762 AIRBUS BR BEARER SHS	990,388	0.16
			2,926 ASML HOLDING N.V.	866,106	0.14
			6,050 ASR NEDERLAND N.V.	226,552	0.04
			79,493 CNH INDUSTRIAL N.V.	873,570	0.14
			2,801 FERRARI NV	465,016	0.07
			121,890 ING GROUP NV	1,462,348	0.23

Die beigelegten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
3,101	KONINKLIJKE DSM NV	404,129	0.06	5,477	EXXON MOBIL CORP	382,295	0.06
319,269	KONINKLIJKE KPN NV	942,896	0.15	6,710	FEDEX CORP	1,014,753	0.16
10,950	KONINKLIJKE PHILIPS N.V.	534,921	0.08	62,966	FREEPORT MCMORAN INC	826,429	0.13
27,044	STMICROELECTRONICS NV	727,655	0.11	13,251	GILEAD SCIENCES INC	861,050	0.14
	<i>Norwegen</i>	116,602	0.02	12,795	GRAF INDUSTRIAL CORP	130,381	0.02
4,490	MOWI ASA	116,602	0.02	495	GRAF INDUSTRIAL CORP USD (ISIN US3842782068)	5,272	0.00
	<i>Schweden</i>	943,732	0.15	3,692	HENNESSY CAPITAL ACQUISITION CORP IV	37,511	0.01
51,295	ERICSSON LM-B SHS	446,919	0.07	6,580	HESS CORP	439,610	0.07
14,611	LUNDIN PETROLEUM	496,813	0.08	3,249	HOME DEPOT INC	709,257	0.11
	<i>Schweiz</i>	4,498,668	0.71	3,884	HUMANA	1,423,564	0.22
9,707	CIE FINANCIERE RICHEMONT SA	762,427	0.12	3,123	INTERCONTINENTALEXCHANGE GROUP	289,034	0.05
11,674	NESTLE SA	1,263,150	0.20	24,251	JP MORGAN CHASE & CO	3,382,044	0.53
7,627	ROCHE HOLDING LTD	2,473,091	0.39	2,532	KANSAS CITY SOUTHERN	387,801	0.06
	<i>Spanien</i>	1,764,776	0.28	5,591	KIMBERLY-CLARK CORP	769,266	0.12
15,288	GRIFOLS SA	539,363	0.08	2,754	LAM RESEARCH CORP	805,270	0.13
74,248	IBERDROLA SA	765,092	0.13	10,933	LAS VEGAS SANDS	754,814	0.12
29,439	REPSOL	460,321	0.07	24,744	MERCK AND CO INC	2,250,714	0.35
	<i>Vereinigte Staaten von Amerika</i>	61,402,230	9.65	21,811	MICRON TECHNOLOGY INC	1,172,996	0.18
14,321	ABBVIE INC	1,267,838	0.20	32,506	MICROSOFT CORP	5,126,197	0.81
3,885	ACAMAR PARTNERS ACQUISITION CORP	38,928	0.01	7,176	MONDELEZ INTERNATIONAL	395,254	0.06
7,858	ACTIVISION BLIZZARD INC	466,922	0.07	25,273	MORGAN STANLEY	1,291,956	0.20
2,463	ADOBE INC	812,322	0.13	7,356	NETAPP INC	457,911	0.07
1,534	ALIGN TECHNOLOGY	428,047	0.07	2,618	NORFOLK SOUTHERN CORP	508,363	0.08
1,947	ALPHABET INC	2,607,792	0.41	22,907	NUANCE COMMUNICATIONS	408,432	0.06
538	ALPHABET INC SHS C	719,317	0.11	2,798	PEPSICO INC	382,403	0.06
659	AMAZON.COM INC	1,217,727	0.19	3,118	PIONEER NATURAL RES	472,065	0.07
5,160	AMEREN CORPORATION	396,288	0.06	4,148	RAYTHEON CO	910,652	0.14
16,582	AMERICAN INTL GRP	851,652	0.13	2,602	SALESFORCE.COM	423,189	0.07
8,186	AMPHENOL CORPORATION-A	886,216	0.14	4,637	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	47,019	0.01
10,503	APPLE INC	3,084,206	0.49	3,999	STANLEY BLACK AND DECKER INC.	662,794	0.10
1,528	ARISTA NETWORKS	310,719	0.05	5,552	SYSCO CORP	474,918	0.07
31,156	AT&T INC	1,218,200	0.19	27,360	TJX COMPANIES INC	1,670,602	0.26
37,913	BANK OF AMERICA CORP	1,335,106	0.21	1,546	ULTA BEAUTY INC.	391,354	0.06
5,039	BERKSHIRE HATAW B	1,141,686	0.18	8,811	UNITED PARCEL SERVICE-B	1,031,680	0.16
1,458	BIOGEN INC	432,632	0.07	5,300	UNITED RENTALS INC	884,040	0.14
1,868	BLACKROCK INC A	939,361	0.15	4,695	VISA INC-A	882,191	0.14
18,687	BORG WARNER INC	810,642	0.13	4,905	WALT DISNEY CO/THE	709,508	0.11
19,330	BRISTOL MYERS SQUIBB CO	1,240,599	0.20	10,908	WELLS FARGO & CO	587,069	0.09
21,789	CISCO SYSTEMS INC	1,045,000	0.16		Anleihen	382,920,529	60.24
15,558	CITIGROUP INC	1,243,084	0.20		<i>Ägypten</i>	3,620,392	0.57
6,245	COGNIZANT TECH SO-A	387,315	0.06	2,450,000	EGYPT 7.50% REGS 31/01/2027	2,733,000	0.43
13,472	COMCAST CLASS A	605,836	0.10	800,000	EGYPT 8.50% REGS 31/01/2047	887,392	0.14
4,437	CRESCENT ACQUISITION CORP USD (ISIN US22564L2043)	45,435	0.01		<i>Angola</i>	2,191,080	0.34
7,101	DARDEN RESTAURANTS INC	774,222	0.12	2,000,000	ANGOLA 9.375% REGS 08/05/2048	2,191,080	0.34
9,925	DOW INC	543,195	0.09		<i>Argentinien</i>	2,084,560	0.33
15,815	ELANCO ANIMAL HEALTH INC	465,752	0.07	4,000,000	ARGENTINA 7.50% 22/04/2026	2,084,560	0.33
7,280	ELI LILLY & CO	956,810	0.15		<i>Aserbaidschan</i>	1,394,029	0.22
8,519	EMERSON ELECTRIC CO	649,829	0.10	1,300,000	AZERBAIJAN 4.75% REGS 18/03/2024	1,394,029	0.22
20,083	ENTERPRISE PRODUCTS	565,738	0.09				
6,616	EOG RESOURCES	554,156	0.09				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Australien</i>	14,182,258	2.23	1,500,000	1,577,070	0.25
9,650,000 AUSTRALIA 4.75% 21/04/2027	8,448,326	1.32	1,000,000 BPCE SA 4.00% 15/04/2024	1,072,650	0.17
1,700,000 AUSTRALIA 5.50% 21/04/2023	1,371,595	0.22	1,000,000 BPCE SA 4.625% 18/07/2023	1,292,952	0.20
2,950,000 AUSTRALIA 5.75% 15/05/2021	2,208,917	0.35	300,000 BUREAU VERITAS REGISTRE INTL DE CLASSIFICA DE NAVIRES ET D'AERONEFS SA 1.125% 18/01/2027	344,978	0.05
2,700,000 TREASURY CORP OF VICTORIA 6.00% 17/10/2022	2,153,420	0.34	1,400,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	1,436,948	0.23
1,000,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	1,228,480	0.19	1,000,000 CREDIT MUTUEL ARKEA VAR 25/10/2029	1,153,801	0.18
<i>Bahrain</i>	1,051,400	0.17	500,000 CROWN EUROPEAN HOLDINGS 4.00% REGS 15/07/2022	606,846	0.10
1,000,000 BAHRAIN 6.00% REGS 19/09/2044	1,051,400	0.17	600,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL	736,849	0.12
<i>Bermuda</i>	1,138,588	0.18	1,000,000 ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	1,776,401	0.28
941,000 FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	1,138,588	0.18	1,200,000 ELECTRICITE DE FRANCE SA 6.95% REGS 26/01/2039	1,767,738	0.28
<i>Brasilien</i>	3,553,760	0.56	1,000,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	1,235,165	0.19
2,800,000 BRAZIL 8.875% 15/04/2024	3,553,760	0.56	150,000 FRANCE OAT 5.50% 25/04/2029	253,994	0.04
<i>Chile</i>	1,617,910	0.25	650,000 FRANCE OAT 5.75% 25/10/2032	1,237,262	0.19
1,100,000 CHILE 1.75% 20/01/2026	1,339,870	0.21	200,000 FRANCE OAT 8.50% 25/04/2023	292,411	0.05
250,000 CHILE 3.86% 21/06/2047	278,040	0.04	800,000 LOXAM 2.875% REGS 15/04/2026	912,619	0.14
<i>China</i>	685,061	0.11	1,000,000 ORANGE SA 4.125% 14/09/2021	1,037,960	0.16
650,000 EXPORT IMPORT BANK OF CHINA 3.625% REGS 31/07/2024	685,061	0.11	1,000,000 ORANGE SA 5.375% 13/01/2042	1,292,530	0.20
<i>Deutschland</i>	6,881,221	1.08	1,000,000 ORANGE SA 7.25% 10/11/2020	1,395,332	0.22
1,000,000 ALLIANZ SE VAR PERPETUAL	1,299,087	0.21	400,000 ORANGE SA 8.125% 28/01/2033	830,304	0.13
1,200,000 ALLIANZ SE 3.875% PERPETUAL	1,174,698	0.18	1,200,000 PERNOD RICARD SA 5.75% REGS 07/04/2021	1,256,256	0.20
500,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	577,661	0.09	1,000,000 PEUGEOT SA 2.00% 20/03/2025	1,200,721	0.19
1,000,000 DEUTSCHE BANK AG 1.50% 20/01/2022	1,138,226	0.18	800,000 PLASTIC OMNIUM SA 1.25% 26/06/2024	907,891	0.14
500,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2079	566,921	0.09	190,000 QUATRIM SASU 5.875% REGS 15/01/2024	225,277	0.04
500,000 FRESENIUS SE CO KGAA 4.00% REGS 01/02/2024	644,034	0.10	500,000 REXEL SA 2.125% 15/06/2025	574,327	0.09
500,000 GERMANY BUND 6.25% 04/01/2024	716,119	0.11	700,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	838,643	0.13
667,000 THYSSENKRUPP AG 2.75% 08/03/2021	764,475	0.12	572,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	686,713	0.11
<i>Dominikanische Republik</i>	552,865	0.09	<i>Großbritannien</i>	23,953,509	3.77
500,000 DOMINICAN REPUBLIC 5.95% REGS 25/01/2027	552,865	0.09	1,000,000 BARCLAYS BANK PLC LONDON 6.625% 30/03/2022	1,283,792	0.20
<i>Ecuador</i>	1,468,688	0.23	1,000,000 BARCLAYS PLC 3.25% 12/02/2027	1,414,879	0.22
1,500,000 ECUADOR 10.75% REGS 31/01/2029	1,468,688	0.23	1,000,000 CREDIT AGRICOLE S A LONDON BRANCH 3.875% REGS 15/04/2024	1,064,675	0.17
<i>Ethiopia</i>	703,651	0.11	1,000,000 CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	1,443,300	0.23
650,000 ETHIOPIA 6.625% REGS 11/12/2024	703,651	0.11	1,000,000 HSBC BANK PLC 4.125% REGS 12/08/2020	1,013,245	0.16
<i>Finnland</i>	687,377	0.11	1,000,000 HSBC HOLDINGS PLC VAR PERPETUAL	1,267,207	0.20
600,000 NORDEA BANK ABP VAR PERPETUAL	687,377	0.11	1,100,000 HSBC HOLDINGS PLC 6.50% 20/05/2024	1,760,847	0.28
<i>Frankreich</i>	34,400,347	5.42	1,000,000 IMPERIAL BRANDS FINANCE PLC 9.00% 17/02/2022	1,531,560	0.24
800,000 ALTICE FRANCE SA 7.375% REGS 01/05/2026	861,600	0.14	907,000 JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	799,575	0.13
5,300,000 AMUNDI LEVERAGED LOANS EUROPE HOLDING 28/06/2024	6,074,696	0.96	1,200,000 LLOYDS BANK GR PLC 7.50% 15/04/2024	1,990,344	0.31
884,000 AXA SA 4.50% PERPETUAL	895,015	0.14	500,000 LLOYDS BANKING GRP PLC VAR PERPETUAL EUR	576,103	0.09
500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023	625,398	0.10	500,000 NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	748,131	0.12
			1,250,000 ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	1,390,219	0.22

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
1,000,000	SANTANDER UK PLC 4.00% 13/03/2024	1,067,710	0.17		
450,000	TESCO PLC 6.125% 24/02/2022	656,463	0.10		
296,000	TESCO PLC 6.15% REGS 15/11/2037	350,978	0.06		
1,300,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,102,868	0.17		
1,750,000	UK GILT 8.00% 07/06/2021	2,563,968	0.39		
1,000,000	VODAFONE GROUP PLC VAR 03/01/2079	1,181,527	0.19		
500,000	WM MORRISON SUPERMARKETS PLC 4.625% 08/12/2023	746,118	0.12		
	<i>Guernsey</i>	2,909,839	0.46		
750,000	AVIVA PLC VAR 05/07/2043	992,596	0.16		
791,000	AVIVA PLC VAR 12/09/2049	1,154,482	0.18		
750,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.45% 16/04/2021	762,761	0.12		
	<i>Indien</i>	1,045,315	0.16		
1,000,000	EXPORT IMPORT BANK OF INDIA 3.875% REGS 01/02/2028	1,045,315	0.16		
	<i>Indonesien</i>	9,921,288	1.56		
200,000	INDONESIA 5.875% REGS 15/01/2024	226,593	0.04		
4,000,000	INDONESIA 8.50% REGS 12/10/2035	6,305,460	0.99		
1,000,000	PT PERTAMINA 5.625% REGS 20/05/2043	1,170,365	0.18		
2,000,000	REPUBLIC OF INDONESIA 5.375% REGS 17/10/2023	2,218,870	0.35		
	<i>Irland</i>	4,227,404	0.66		
537,000	ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	615,848	0.10		
1,100,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	1,174,113	0.18		
1,200,000	GE CAPITAL UK FUNDING UNLIMITD COMPANY 5.125% 24/05/2023	1,759,874	0.27		
561,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	677,569	0.11		
	<i>Italien</i>	21,954,281	3.45		
700,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	885,662	0.14		
900,000	AUTOSTRAD PER ITALIA SPA 5.875% 09/06/2024	1,155,994	0.18		
1,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETRICA VAR 24/09/2073	1,767,690	0.27		
1,000,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	1,283,545	0.20		
800,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	908,848	0.14		
950,000	INTESA SANPAOLO SPA 6.50% 24/02/2021	993,909	0.16		
800,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	1,073,644	0.17		
2,800,000	ITALY BTP 5.75% 01/02/2033	4,631,005	0.72		
450,000	ITALY BTP 6.00% 01/05/2031	741,092	0.12		
800,000	ITALY BTP 7.25% 01/11/2026	1,271,914	0.20		
750,000	ITALY BTP 9.00% 01/11/2023	1,119,454	0.18		
598,000	TELECOM ITALIA SPA 3.00% 30/09/2025	719,988	0.11		
1,200,000	TELECOM ITALIA SPA 3.25% 16/01/2023	1,450,308	0.23		
900,000	TELECOM ITALIA SPA 5.875% 19/05/2023	1,329,081	0.21		
500,000	UNICREDIT SPA VAR PERPETUAL	608,822	0.10		
600,000	UNICREDIT SPA VAR 28/10/2025	701,790	0.11		
1,000,000	UNICREDIT SPA 6.95% 31/10/2022	1,311,535	0.21		
	<i>Japan</i>			4,180,923	0.66
79,100,000	JAPAN JGBI 0.10% 10/03/2025	755,698	0.12		
357,600,000	JAPAN JGBI 0.10% 10/03/2026	3,425,225	0.54		
	<i>Kaimaninseln</i>			3,027,427	0.48
600,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025	626,829	0.10		
500,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1567903627)	510,925	0.08		
1,100,000	UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	1,172,662	0.19		
600,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	717,011	0.11		
	<i>Kanada</i>			14,998,345	2.36
7,250,000	CANADA 3.25% 01/06/2021	5,708,679	0.89		
3,400,000	CANADA 5.75% 01/06/2033	3,872,374	0.61		
3,800,000	CANADA 8.00% 01/06/2023	3,538,657	0.56		
1,700,000	CANADA 8.00% 01/06/2027	1,878,635	0.30		
	<i>Kasachstan</i>			1,478,055	0.23
1,000,000	KAZAKHSTAN 6.50% REGS 21/07/2045	1,478,055	0.23		
	<i>Kenia</i>			3,293,785	0.52
1,250,000	KENYA 7.25% REGS 28/02/2028	1,361,350	0.21		
1,800,000	KENYA 8.25% REGS 28/02/2048	1,932,435	0.31		
	<i>Kolumbien</i>			5,715,278	0.90
784,000	BANCOLOMBIA SA VAR 18/10/2027	804,121	0.13		
862,000	BANCOLOMBIA SA 5.125% 11/09/2022	908,251	0.14		
1,500,000	COLOMBIA TELECOMUNICACIONES SA 5.375% REGS 27/09/2022	1,516,072	0.24		
1,150,000	COLOMBIA 4.50% 28/01/2026	1,254,294	0.20		
1,000,000	COLOMBIA 8.125% 21/05/2024	1,232,540	0.19		
	<i>Kroatien</i>			1,545,005	0.24
1,400,000	CROATIA 5.50% REGS 04/04/2023	1,545,005	0.24		
	<i>Luxemburg</i>			19,261,664	3.03
1,200,000	ALTICE FINANCING SA 7.50% 144A 15/05/2026	1,291,308	0.20		
1,347,000	ALTICE FINCO S.A 4.75% REGS 15/01/2028	1,533,622	0.24		
1,800,000	EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025	2,933,355	0.46		
3,800,000	EUROPEAN INVESTMENT BANK (EIB) 5.625% 07/06/2032	7,503,223	1.19		
22,400,000	EUROPEAN INVESTMENT BANK (EIB) 8.50% 17/09/2024	1,702,332	0.27		
1,266,000	MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028	1,324,780	0.21		
1,000,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	1,067,380	0.17		
601,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	718,507	0.11		
500,000	SES S.A. 4.75% 11/03/2021	592,618	0.09		
550,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	594,539	0.09		
	<i>Mexiko</i>			12,901,279	2.03
700,000	AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	785,043	0.12		
350,000	MEXICO 10.00% 05/12/2024	2,104,697	0.33		

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
4,400,000	MEXICO 4.125% 21/01/2026	4,696,274	0.74		
3,000,000	MEXICO 4.15% 28/03/2027	3,216,030	0.51		
1,000,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,155,760	0.18		
900,000	SIGMA ALIMENTOS SA DE CV 4.125% REGS 02/05/2026	943,475	0.15		
	<i>Niederlande</i>	34,021,268	5.36		
1,000,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	1,084,985	0.17		
800,000	ATF NETHERLANDS BV VAR PERPETUAL	961,583	0.15		
1,000,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 3.375% REGS 20/05/2021	1,166,362	0.18		
1,100,000	CNH INDUSTRIAL NV 4.50% 15/08/2023	1,174,509	0.18		
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1171914515)	690,098	0.11		
1,300,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	1,357,239	0.21		
1,000,000	COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	1,038,900	0.16		
1,000,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	1,482,207	0.23		
700,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	1,384,947	0.22		
1,350,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,983,150	0.32		
1,100,000	EDP FINANCE BV 4.125% REGS 15/01/2020	1,100,792	0.17		
1,000,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,571,964	0.25		
1,000,000	FIAT CHRYSLER AUTOMOBILES N.V. 4.50% 15/04/2020	1,007,575	0.16		
1,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 5.25% 15/04/2023	1,607,663	0.26		
500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	617,757	0.10		
1,200,000	ING BANK NV 5.00% REGS 09/06/2021	1,253,052	0.20		
1,100,000	ING BANK NV 5.80% REGS 25/09/2023	1,222,348	0.19		
2,007,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	2,149,547	0.35		
400,000	INNOGY FINANCE BV 6.50% 10/08/2021	497,072	0.08		
1,000,000	KONINKLIJKE KPN NV VAR REGS 28/03/2073	1,104,965	0.17		
1,000,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 2.00% REGS 28/10/2021	999,490	0.16		
900,000	NATURGY FINANCE BV VAR PERPETUAL	1,097,227	0.17		
50,000	NETHERLANDS 7.50% 15/01/2023	70,019	0.01		
500,000	SCHAEFFLER FINANCE BV 3.25% REGS 15/05/2025	576,552	0.09		
700,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	725,764	0.11		
800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	948,993	0.15		
1,000,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	1,438,995	0.23		
1,161,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	1,321,070	0.21		
600,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% REGS 31/01/2025	616,797	0.10		
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	1,168,079	0.18		
500,000	VONOVIA FINANCE B.V VAR PERPETUAL	601,567	0.09		
	<i>Nigeria</i>			3,319,650	0.52
3,000,000	NIGERIA 8.747% REGS 21/01/2031	3,319,650	0.52		
	<i>Oman</i>			3,900,843	0.61
200,000	OMAN 4.75% REGS 15/06/2026	203,266	0.03		
1,250,000	OMAN 5.375% REGS 08/03/2027	1,290,138	0.20		
1,350,000	OMAN 5.625% REGS 17/01/2028	1,400,024	0.22		
1,000,000	OMAN 6.75% REGS 17/01/2048	1,007,415	0.16		
	<i>Österreich</i>			2,676,236	0.42
100,000	AUSTRIA 3.80% 26/01/2062	232,414	0.04		
1,200,000	ERSTE GROUP BANK AG VAR 26/05/2025	1,215,342	0.19		
	<i>Panama</i>			1,618,340	0.25
1,000,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR REGS 24/04/2027	1,073,105	0.16		
500,000	PANAMA 3.875% 17/03/2028	545,235	0.09		
	<i>Peru</i>			4,028,622	0.63
1,400,000	BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029	1,567,307	0.25		
750,000	BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	812,925	0.13		
1,000,000	PERU 8.75% 21/11/2033	1,648,390	0.25		
	<i>Philippinen</i>			4,620,344	0.73
900,000	PHILIPPINES 10.625% 16/03/2025	1,273,401	0.20		
1,400,000	PHILIPPINES 9.50% 02/02/2030	2,238,775	0.36		
1,100,000	SAN MIGUEL CORP 4.875% 26/04/2023	1,108,168	0.17		
	<i>Polen</i>			785,344	0.12
550,000	POLAND 5.25% 20/01/2025	785,344	0.12		
	<i>Portugal</i>			715,968	0.11
600,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	715,968	0.11		
	<i>Rumänien</i>			845,000	0.13
650,000	ROMANIA 6.125% REGS 22/01/2044	845,000	0.13		
	<i>Schweden</i>			4,332,361	0.68
500,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	285,311	0.04		
270,000	INTRUM JUSTITIA AB 3.50% REGS 15/07/2026	310,799	0.05		
1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 2.45% 144A 27/05/2020	1,001,590	0.16		
2,000,000	SWEDBANK FORENINGSSPARBKN VAR PERPETUAL USD (ISIN XS1190655776)	2,012,500	0.32		
609,000	TELIA COMPANY AB VAR 04/04/2078	722,161	0.11		
	<i>Schweiz</i>			4,758,934	0.75
1,500,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL	1,636,613	0.26		
1,829,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	1,941,894	0.30		
1,000,000	UBS INC VAR 12/02/2026	1,180,427	0.19		
	<i>Spanien</i>			4,911,700	0.77
1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	1,240,104	0.20		
500,000	CAIXABANK S.A VAR 15/02/2027	593,278	0.09		

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
1,000,000	CELLNEX TELECOM SA 2.375% 16/01/2024	1,198,723	0.19	1,000,000	GOLDMAN SACHS GROUP INC. 4.25% 29/01/2026	1,499,786	0.24
650,000	SPAIN 5.15% 31/10/2044	1,352,079	0.21	1,015,000	IQVIA INC 3.25% REGS 15/03/2025	1,164,642	0.18
150,000	SPAIN 5.85% 31/01/2022	190,238	0.03	500,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	677,387	0.11
200,000	SPAIN 6.00% 31/01/2029	337,278	0.05	1,000,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	1,031,190	0.16
	<i>Sri Lanka</i>	2,216,306	0.35	1,000,000	JPMORGAN CHASE & CO 3.125% 23/01/2025	1,044,065	0.16
1,200,000	SRI LANKA 6.85% REGS 03/11/2025	1,202,196	0.19	500,000	JPMORGAN CHASE & CO 3.20% 25/01/2023	517,690	0.08
1,000,000	SRI LANKA 7.85% REGS 14/03/2029	1,014,110	0.16	800,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	957,623	0.15
	<i>Trinidad and Tobago</i>	1,389,525	0.22	1,300,000	LASMO (USA) INC 7.30% 15/11/2027	1,670,325	0.26
1,300,000	TRINIDAD AND TOBAGO 4.50% REGS 04/08/2026	1,389,525	0.22	375,000	MICROSOFT CORP 2.00% 08/08/2023	377,458	0.06
	<i>Türkei</i>	6,972,326	1.10	1,000,000	MORGAN STANLEY 3.125% 27/07/2026	1,033,990	0.16
3,000,000	REPUBLIC OF TURKEY 8.00% 14/02/2034	3,438,900	0.54	1,000,000	MORGAN STANLEY 5.375% 10/08/2020	1,161,052	0.18
1,550,000	TURKEY 11.875% 15/01/2030	2,220,026	0.35	500,000	ORACLE CORP 2.65% 15/07/2026	511,793	0.08
1,200,000	TURKEY 7.375% 05/02/2025	1,313,400	0.21	557,000	PFIZER INC 3.00% 15/12/2026	585,479	0.09
	<i>Ungarn</i>	1,513,400	0.24	500,000	PFIZER INC 7.20% 15/03/2039	785,433	0.12
350,000	HUNGARY 5.375% 21/02/2023	384,650	0.06	1,500,000	POST HOLDINGS INC 5.00% 144A 15/08/2026	1,591,770	0.25
1,000,000	HUNGARY 5.75% 22/11/2023	1,128,750	0.18	1,000,000	SPRINT CORPORATION 7.25% 15/09/2021	1,061,455	0.17
	<i>Vereinigte Staaten von Amerika</i>	93,667,778	14.74	1,500,000	SPRINT CORPORATION 7.625% 01/03/2026	1,657,808	0.26
700,000	ANHEUSER BUSH COS LLC 4.90% 01/02/2046	832,468	0.13	1,200,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	1,232,526	0.19
600,000	APPLE INC 3.00% 20/06/2027	629,097	0.10	2,000,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00
800,000	AT&T INC 3.15% 04/09/2036	1,053,116	0.17	1,500,000	T-MOBILE USA INC 6.00% 15/04/2024	1,557,278	0.24
310,000	AT&T INC 4.55% 09/03/2049	344,258	0.05	2,700,000	USA T-BONDS 5.00% 15/05/2037	3,823,453	0.60
1,000,000	BALL CORP 4.375% 15/12/2023	1,288,377	0.20	11,400,000	USA T-BONDS 7.125% 15/02/2023	13,322,413	2.11
1,250,000	BALL CORP 5.25% 01/07/2025	1,398,238	0.22	2,150,000	USA T-BONDS 7.625% 15/11/2022	2,513,736	0.40
630,000	BANK OF AMERICA CORP VAR 07/02/2030	692,342	0.11	12,450,000	USA T-BONDS 8.125% 15/05/2021	13,556,638	2.14
1,000,000	BANK OF AMERICA CORP 3.30% 11/01/2023	1,035,625	0.16	600,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	662,478	0.10
800,000	BANK OF AMERICA CORP 4.20% 26/08/2024	859,728	0.14	437,000	WELLS FARGO & CO 2.10% 26/07/2021	438,337	0.07
1,000,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,352,425	0.21	500,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	603,265	0.09
1,500,000	BAT CAPITAL CORP 3.222% 15/08/2024	1,534,178	0.24	1,045,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	1,102,762	0.17
1,000,000	BAYER US FINANCE LLC 3.375% REGS 08/10/2024	1,029,670	0.16		Warrants, Rechte	14,963,549	2.35
1,680,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	1,834,904	0.29		<i>Großbritannien</i>	1,508,210	0.24
1,000,000	BERKSHIRE HATHAWAY INC 2.75% 15/03/2023	1,027,955	0.16	562	UBS AG CERTIFICATE ETC	375,556	0.07
1,000,000	BOOKING HOLDING INC 3.60% 01/06/2026	1,069,240	0.17	2,481	UBS AG LONDON CERTIFICATE	345,603	0.05
757,000	CEMEX FINANCE LLC 4.625% REGS 15/06/2024	885,846	0.14	4,185	UBS ETC ON CMCI ALU USD	216,365	0.03
1,900,000	CEMEX FINANCE LLC 6.00% REGS 01/04/2024	1,957,532	0.31	3,734	UBS ETC ON CMCI HEAT OIL USD ETC	311,416	0.05
1,000,000	CITIGROUP INC 3.75% 16/06/2024	1,062,265	0.17	4,714	UBS ETC ON COMCI CORN USD	259,270	0.04
1,000,000	CITIGROUP INC 5.15% 21/05/2026	1,601,326	0.25		<i>Irland</i>	13,430,802	2.11
434,000	COCO COLA CO 2.25% 01/09/2026	437,396	0.07	221,023	AMUNDI PHYSICAL GOLD ETC	13,430,802	2.11
1,000,000	EXPEDIA GROUP INC 4.50% 15/08/2024	1,070,990	0.17		<i>Spanien</i>	13,978	0.00
1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.125% 15/01/2030	1,882,036	0.30	29,439	REPSOL SA RGT 07/01/2020	13,978	0.00
1,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.25% 15/05/2030	2,572,894	0.40		<i>Vereinigte Staaten von Amerika</i>	10,559	0.00
5,150,000	FREDDIE MAC 6.25% 15/07/2032	7,410,696	1.17	1,467	ACAMAR PARTNERS ACQUISITION CORP WARRANT 26/02/2026	1,012	0.00
350,000	FREDDIE MAC 6.75% 15/03/2031	507,348	0.08	12,912	GRAF INDUSTRIAL WARRANT 31/12/2025	5,295	0.00
1,000,000	FRONTIER COMMUNICATIONS CORPORATION 10.50% 15/09/2022	489,830	0.08	3,113	HENNESSY CAPITAL ACQUISITION-A WARRANT 01/10/2025	2,490	0.00
1,000,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	1,051,345	0.17	4,637	SCHULTZE SPECIAL PURPOSE ACQUISITION WARRANT 31/12/2023	1,762	0.00
500,000	GOLDMAN SACHS GROUP INC. 3.25% 01/02/2023	614,821	0.10				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Aktien/Anteile aus OGAW/OGA	64,154,983	10.09	<i>Luxemburg</i>	-24,033	0.00
Aktien/Anteile aus Investmentfonds	64,154,983	10.09	-13,300,000 CDX NA HY SERIE 33 V1 5YM - 101.00 - 18.03.20 PUT	-7,634	0.00
<i>Großbritannien</i>	956,313	0.15	-16,930,000 CDX NA HY SERIE 33 V1 5YM - 101.00 - 18.03.20 PUT	-9,718	0.00
8,125 UBS LONDDON ETC CMCI SILVER USD	956,313	0.15	-11,870,000 ITRAXX XOVER MAIN S32 V1 5Y - 3.50 - 18.03.20 PUT	-6,681	0.00
<i>Irland</i>	4,885,572	0.77	<i>Vereinigte Staaten von Amerika</i>	-1,592,624	-0.26
111,643 ISHARES MSCI KOREA UCITS ETF	4,885,572	0.77	-69 ACTIVISION BLIZZARD INC - 57.50 - 17.01.20 CALL	-16,767	0.00
<i>Luxemburg</i>	58,313,098	9.17	-30 BERKSHIRE HATAW B - 225.00 - 17.01.20 CALL	-9,000	0.00
7,500 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - Z USD (C)	7,703,250	1.21	-70 CITIGROUP INC - 77.50 - 17.01.20 CALL	-21,840	0.00
517,566 AMUNDI FUNDS REAL ASSETS TARGET INCOME - A2 USD QTI (D)	21,680,835	3.42	-67 EMERSON ELECTRIC CO - 77.50 - 17.01.20 CALL	-5,025	0.00
7,877 AMUNDI INDEX MSCI PACIFIC EX JAPAN UCITS ETF DR - EUR (C)	5,039,902	0.79	-45 HONEYWELL INTERNATIONAL INC - 170.00 - 17.01.20 PUT	-2,970	0.00
4,740 AMUNDI S.F. - EUR COMMODITIES - I - ND H	3,391,616	0.53	-20 LAM RESEARCH CORP - 280.00 - 17.01.20 CALL	-28,480	0.00
17,615 PI INVESTMENT FUNDS - MARKETS EQUITY INCOME M - M QD	20,497,495	3.22	-65 MEDTRONIC PLC - 115.00 - 17.01.20 CALL	-4,355	0.00
Derivative Instrumente	798,490	0.13	-52 NETAPP INC - 65.00 - 21.02.20 CALL	-9,360	0.00
Optionen	798,490	0.13	-130 ORACLE CORP - 52.50 - 17.01.20 PUT	-9,230	0.00
<i>Deutschland</i>	615,694	0.10	-200 PFIZER INC - 37.00 - 17.01.20 PUT	-2,000	0.00
179 DJ EURO STOXX 50 EUR - 3,650 - 17.01.20 PUT	30,742	0.00	-30 RAYTHEON CO - 220.00 - 17.01.20 CALL	-8,130	0.00
81 DJ EURO STOXX 50 EUR - 3,775 - 20.03.20 CALL	59,463	0.01	-45 SIMON PROPERTY GROUP INC REIT - 145.00 - 17.01.20 PUT	-5,625	0.00
328 DJ EURO STOXX 50 EUR - 3,800 - 20.03.20 CALL	196,976	0.03	-10 S&P 500 INDEX - 3,000 - 17.01.20 CALL	-223,000	-0.04
398 EURO STOXX BANKS - 88 - 20.03.20 CALL	232,313	0.04	-50 S&P 500 INDEX - 3,100 - 17.01.20 CALL	-668,000	-0.12
65 MSCI EMERGING MARKETS - 535 - 23.03.20 CALL	96,200	0.02	-45 S&P 500 INDEX - 3,100 - 20.03.20 PUT	-199,800	-0.03
<i>Japan</i>	140,097	0.02	-55 S&P 500 INDEX - 3,245 - 20.03.20 CALL	-366,850	-0.07
29 NIKKEI 225 - 23,500 - 13.03.20 PUT	140,097	0.02	-25 THERMO FISHER SCIE - 300.00 - 17.01.20 PUT	-1,550	0.00
<i>Luxemburg</i>	-411,081	-0.06	-55 UNITED PARCEL SERVICE-B - 120.00 - 17.01.20 CALL	-3,135	0.00
13,300,000 CDX NA HY SERIE 33 V1 5YM - 106.00 - 18.03.20 PUT	36,898	0.01	-130 WALGREEN BOOTS - 52.50 - 17.01.20 PUT	-1,820	0.00
16,930,000 CDX NA HY SERIE 33 V1 5YM - 106.00 - 18.03.20 PUT	46,969	0.01	-121 WELLS FARGO & CO - 55.00 - 17.01.20 CALL	-5,687	0.00
8,750,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	974,531	0.15	Gesamtwertpapierbestand	597,960,596	94.06
15,700,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	-1,488,743	-0.23			
11,870,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.75 - 18.03.20 PUT	19,264	0.00			
<i>Vereinigte Staaten von Amerika</i>	453,780	0.07			
1,410 GOLD FIELDS ADR - 5.50 - 17.01.20 CALL	160,740	0.03			
60 S&P 500 INDEX - 2,950 - 17.01.20 PUT	14,040	0.00			
45 S&P 500 INDEX - 3,250 - 20.03.20 CALL	279,000	0.04			
Negative Positionen	-2,023,982	-0.32			
Derivative Instrumente	-2,023,982	-0.32			
Optionen	-2,023,982	-0.32			
<i>Deutschland</i>	-407,325	-0.06			
-45 DJ EURO STOXX 50 EUR - 3,475 - 20.03.20 CALL	-144,011	-0.02			
-328 DJ EURO STOXX 50 EUR - 3,575 - 20.03.20 PUT	-171,204	-0.03			
-178 DJ EURO STOXX 50 EUR - 3,725 - 17.01.20 CALL	-92,110	-0.01			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	373,780,372	92.45	7,762 ZALANDO	350,687	0.09
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	343,954,729	85.07	<i>Finnland</i>	693,475	0.17
Aktien	62,928,691	15.56	109,102 NOKIA OYJ	359,600	0.09
<i>Belgien</i>	1,314,817	0.33	25,752 STORA ENSO OYJ-R	333,875	0.08
10,708 KBC GROUPE	718,079	0.19	<i>Frankreich</i>	18,360,850	4.54
4,424 SOLVAY	456,999	0.11	3,631 ACCOR SA	151,594	0.04
568 UCB SA	40,271	0.01	12,313 AIR FRANCE-KLM	122,194	0.03
2,294 UMICORE SA	99,468	0.02	3,902 ALSTOM	164,781	0.04
<i>Bermuda</i>	339,876	0.08	3,211 ARKEMA	304,082	0.08
4,306 ARCH CAP GRP	164,529	0.04	7,583 ATOS SE	563,569	0.14
711 EVEREST REINSURANCE GROUP	175,347	0.04	5,033 AXA	126,379	0.03
<i>Dänemark</i>	302,687	0.07	4,853 BIC	300,886	0.07
2,281 H. LUNDBECK	77,656	0.02	27,031 BNP PARIBAS	1,428,047	0.34
4,349 NOVO NORDISK	225,031	0.05	12,147 BOUYGUES	460,128	0.11
<i>Deutschland</i>	14,154,336	3.50	8,813 CAP GEMINI SE	959,736	0.24
581 ADIDAS NOM	168,374	0.04	6,771 CASINO GUICHARD	282,351	0.07
2,326 ALLIANZ SE-NOM	507,998	0.13	32,833 COMPAGNIE DE SAINT-GOBAIN SA	1,198,404	0.30
3,561 AXEL SPRINGER	223,631	0.06	3,675 COVIVIO SA REITS	371,910	0.09
5,392 BAYER AG	392,592	0.10	13,658 DANONE SA	1,009,325	0.25
1,793 BEIERSDORF	191,223	0.05	1,427 DBV TECHNOLOGIES	28,012	0.01
3,497 CARL ZEISS MEDITEC	397,609	0.10	3,046 EIFFAGE	310,692	0.08
19,829 COMMERZBANK	109,397	0.03	32,074 ELECTRICITE DE FRANCE SA	318,431	0.08
2,588 CONTINENTAL AG	298,293	0.07	57,702 ENGIE SA	830,909	0.21
9,279 COVESTRO AG	384,615	0.10	20,296 EUTELSAT COMMUNICATIONS	294,089	0.07
3,574 DEUTSCHE BOERSE AG	500,896	0.12	9,988 FAURECIA	479,724	0.12
23,886 DEUTSCHE LUFTHANSA NOM	391,969	0.10	2,784 IMERY'S SA	104,901	0.03
24,536 DEUTSCHE POST AG-NOM	834,469	0.20	865 INGENICO GROUP SA	83,732	0.02
60,738 DEUTSCHE TELEKOM AG-NOM	884,953	0.21	1,238 IPSEN	97,802	0.02
40,705 E.ON SE	387,674	0.10	2,445 L'OREAL SA	645,480	0.16
16,064 EVONIK INDUSTRIES AG	437,101	0.11	2,519 LVMH MOET HENNESSY LOUIS VUITTON SE	1,043,369	0.26
3,652 FRAPORT	276,749	0.07	5,756 MICHELIN (CGDE)-SA	627,980	0.16
16,284 FRESENIUS SE & CO KGAA	817,131	0.19	24,855 ORANGE	326,098	0.08
4,220 HEIDELBERGCEMENT AG	274,131	0.07	1,227 PERNOD RICARD	195,584	0.05
2,770 HOCHTIEF	314,949	0.08	26,745 PEUGEOT SA	569,669	0.14
8,452 INFINEON TECHNOLOGIES AG-NOM	171,660	0.04	7,619 PUBLICIS GROUPE	307,503	0.08
7,830 INNOGY SE	349,218	0.09	1,553 REMY COINTREAU	170,054	0.04
7,153 KION GROUP	440,339	0.11	1,312 SAFRAN	180,597	0.04
3,845 KNORR BREMSE AG	348,934	0.09	1,019 SAFRAN SA PREFERENCE SHARES	128,529	0.03
4,889 LANXESS	292,460	0.07	15,599 SANOFI	1,397,981	0.35
1,930 MERCK KGAA	203,326	0.05	5,651 SCHNEIDER ELECTRIC SA	517,067	0.13
19,733 METRO AG	283,169	0.07	6,630 SOCIETE GENERALE A	205,629	0.05
1,548 MUENCHENER RUECKVERSICHERUNGS AG-NOM	407,124	0.10	23,227 SUEZ SA ACT	313,216	0.08
3,418 PUMA AG	233,620	0.06	6,087 TOTAL	299,480	0.07
10,746 RWE AG	293,903	0.07	18,521 VEOLIA ENVIRONNEMENT	439,133	0.11
11,508 SIEMENS AG-NOM	1,341,142	0.32	7,924 VINCI SA	784,476	0.19
1,985 SYMRISE	186,193	0.05	8,417 VIVENDI	217,327	0.05
32,881 THYSSENKRUPP AG	395,887	0.10	<i>Großbritannien</i>	5,181,966	1.28
22,429 UNIPER SE	661,880	0.16	929 AON PLC	172,384	0.04
8,355 VONOVIA SE NAMEN AKT REIT	401,040	0.10	3,300 ASTRAZENECA PLC	296,254	0.07
			8,736 BURBERRY GROUP	227,331	0.06
			7,070 COCA COLA EUROPEAN PARTNERS PLC	315,676	0.08
			1,974 CRODA INTERNATIONAL PLC	119,276	0.03

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
8,375	GLAXOSMITHKLINE PLC	175,832	0.04		
692	HSBC HOLDINGS PLC	4,834	0.00	<i>Österreich</i>	435,310
2,751	INTERCONTINENTAL HOTELS GROUP PLC	169,083	0.04	3,446	ANDRITZ AG
4,497	LONDON STOCK EXCHANGE	411,303	0.10	6,050	OMV AG
22,394	MEGGITT PLC	173,581	0.04		
83,374	M&G PLC	233,390	0.06		<i>Schweiz</i>
29,182	PRUDENTIAL PLC	499,023	0.12	82	BARRY CALLEBAUT N
7,776	RECKITT BENCKISER GROUP PLC	562,449	0.15	1,180	CHUBB LIMITED
32,740	ROYAL DUTCH SHELL PLC-A	856,642	0.22	3,552	CIE FINANCIERE RICHEMONT SA
12,114	SMITH & NEPHEW	261,980	0.06	5,904	CLARIANT (NAMEN)
21,479	TECHNIPFMC PLC	410,254	0.10	22	LINDT AND SPRUENGLI PS
3,069	UNILEVER	157,570	0.04	1,589	LONZA GROUP AG N
7,584	WEIR GROUP	135,104	0.03	4,013	NOVARTIS AG-NOM
	<i>Guernsey</i>	78,443	0.02	584	TEMENOS AG-NOM
15,875	AVIVA PLC	78,443	0.02		
	<i>Irland</i>	2,516,309	0.62		<i>Spanien</i>
37,617	CRH PLC	1,341,798	0.33	8,808	ACS
4,429	KERRY GROUP A	492,062	0.12	125,094	BANCO BILBAO VIZCAYA ARGENTA
34,953	RYANAIR HOLDINGS PLC	511,362	0.13	51,880	CAIXABANK
951	WILLIS TOWERS — SHS	171,087	0.04	13,362	ENAGAS
	<i>Italien</i>	3,599,204	0.89	75,587	IBERDROLA SA
62,635	ENEL SPA	442,955	0.11	22,536	INDITEX
79,241	ENI SPA	1,097,171	0.27	17,242	RED ELECTRICA CORPORACION SA
43,988	LEONARDO AZIONE POST RAGGRUPPAMENTO	459,675	0.11	29,842	REPSOL
1,763	MONCLER SPA	70,643	0.02	26,276	SIEMENS GAMESA RENEWABLE ENERGY SA
49,631	NEXI SPA	614,432	0.15	42,340	TELEFONICA SA
52,687	PIRELLI C SPA	270,811	0.07		
7,749	SALVATORE FERRAGAMO	145,294	0.04		<i>Vereinigte Staaten von Amerika</i>
38,266	UNICREDIT SPA	498,223	0.12	3,390	AFLAC INC
	<i>Luxemburg</i>	1,284,444	0.32	1,982	A.J.GALLAGHER
24,930	ARCELORMITTAL SA	389,955	0.10	236	ALLEGHANY CORPORATION
50,799	AROUNDTOWN REIT	405,579	0.10	1,724	ALLSTATE CORP
356	EUROFINS SCIENTIFIC	175,935	0.04	3,439	AMERICAN INTL GRP
25,038	SES GLOBAL FDR	312,975	0.08	1,604	CINCINNATI FINANCIAL CORP
	<i>Niederlande</i>	5,396,047	1.33	3,952	FIDELITY NATIONAL FINANCIAL CLASSE A
8,036	ABN AMRO GROUP N.V.	130,344	0.03	1,860	GLOBE LIFE INC
1,268	AIRBUS BR BEARER SHS	165,449	0.04	3,177	HARTFORD FINANCIAL SERVICES GRP
6,190	AKZO NOBEL NV	561,062	0.14	2,933	LINCOLN NATIONAL CORP
1,389	ASML HOLDING N.V.	366,279	0.09	3,677	LOEWS CORP
46,528	FIAT CHRYSLER AUTOMOBILES NV	613,890	0.15	155	MARKEL CORP
83,485	ING GROUP NV	892,288	0.22	1,747	MARSH & MCLENNAN COMPANIES
12,995	KONINKLIJKE AHOLD DELHAIZE	289,724	0.07	3,908	METLIFE INC
1,763	KONINKLIJKE DSM NV	204,684	0.05	3,330	PRINCIPAL FINANCIAL
352,150	KONINKLIJKE KPN NV	926,506	0.23	2,608	PROGRESSIVE CORP
7,638	KONINKLIJKE PHILIPS N.V.	332,406	0.08	1,960	PRUDENTIAL FINANCIAL
7,268	QIAGEN NV	221,383	0.05	1,109	REINSURANCE GROUP OF AMERICA
5,597	RANDSTAD HOLDING NV	304,701	0.08	1,394	TRAVELERS COMPANIES INC
16,159	STMICROELECTRONICS NV	387,331	0.10	2,576	W.R.BERKLEY CORP.
					281,013,415
					69.51
					<i>Anleihen</i>
					<i>Australien</i>
				100,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Belgien</i>	2,173,285	0.54	700,000 HANOOVER RUECK SE VAR PERPETUAL	795,795	0.21
400,000 BELFIUS BANQUE SA/NV 1.00% 26/10/2024	412,076	0.10	300,000 HEIDELBERGCEMENT AG 2.25% 30/03/2023	317,585	0.08
500,000 ELIA SYSTEM OPERATOR SA NV VAR 05/09/2023	527,098	0.13	200,000 INFINEON TECHNOLOGIE VAR PERPETUAL EUR (ISIN XS2056730323)	206,788	0.05
200,000 KBC GROUP SA/NV VAR PERPETUAL	218,100	0.05	192,000 LANXESS AG VAR 06/12/2076	210,889	0.05
400,000 KBC GROUP SA/NV VAR 03/12/2029	394,174	0.10	100,000 MERCK FINANCIAL SERVICES 0.005% 15/12/2023	99,656	0.02
600,000 KBC GROUP SA/NV 1.125% 25/01/2024	621,837	0.16	600,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531)	619,107	0.15
<i>Brasilien</i>	1,753,627	0.43	200,000 MUNICH REINSURANCE COMPANY VAR 26/05/2042	229,346	0.06
200,000 BRAZIL 4.75% 14/01/2050	176,892	0.04	200,000 SAP SE VAR 13/03/2021	200,532	0.05
354,000 BRAZIL 5.00% 27/01/2045	328,249	0.08	130,000 SCHAEFFLER AG 1.125% 26/03/2022	132,844	0.03
1,200,000 BRAZIL 6.00% 07/04/2026	1,248,486	0.31	200,000 SCHAEFFLER AG 1.875% 26/03/2024	209,384	0.05
<i>Britische Jungferinseln</i>	384,483	0.10	200,000 TLG IMMOBILIEN AG 0.375% 23/09/2022	200,904	0.05
400,000 SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% REGS 10/04/2024	384,483	0.10	270,000 UNICREDIT BK AG VAR 23/09/2029	267,295	0.07
<i>Bulgarien</i>	2,717,968	0.67	700,000 VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	737,009	0.18
2,300,000 BULGARIA 2.625% 26/03/2027	2,717,968	0.67	700,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	707,395	0.17
<i>Dänemark</i>	2,940,730	0.73	650,000 VOLKSWAGEN LEASING GMBH 0.25% 16/02/2021	652,485	0.16
200,000 DANSKE BANK AS VAR PERPETUAL USD	183,602	0.05	<i>Finnland</i>	2,128,825	0.53
120,000 DANSKE BANK AS VAR 21/06/2029	126,310	0.03	630,000 FORTUM CORPORATION 0.875% 27/02/2023	641,428	0.16
1,000,000 ISS GLOBAL A/S 0.875% 18/06/2026	994,330	0.25	1,000,000 FORTUM CORPORATION 1.625% 27/02/2026	1,047,020	0.26
700,000 ISS GLOBAL A/S 2.125% 02/12/2024	750,872	0.19	240,000 NORDEA BANK ABP VAR REGS PERPETUAL	237,367	0.06
100,000 NYKREDIT REALKREDIT AS 0.25% 20/01/2023	99,926	0.02	200,000 NORDEA BANK ABP VAR 10/11/2025	203,010	0.05
130,000 ORSTED VAR 09/12/3019	131,475	0.03	<i>Frankreich</i>	50,772,663	12.57
200,000 ORSTED VAR 26/06/3013	235,547	0.06	200,000 ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	203,958	0.05
400,000 ORSTED VAR 31/12/3017	418,668	0.10	100,000 ALD SA 0.875% 18/07/2022	102,037	0.03
<i>Deutschland</i>	9,455,559	2.34	200,000 ARKEMA SA VAR PERPETUAL	213,025	0.05
300,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	334,687	0.08	200,000 ATOS SE 0.75% 07/05/2022	203,482	0.05
300,000 ALLIANZ SE VAR 07/07/2045	322,341	0.08	500,000 ATOS SE 1.75% 07/05/2025	533,727	0.13
150,000 BAYER AG VAR 02/04/2075	154,066	0.04	100,000 AUCHAN HOLDING SA 0.625% 07/02/2022	100,646	0.02
100,000 BAYER AG VAR 12/05/2079	101,661	0.03	100,000 AUCHAN HOLDING SA 2.375% 25/04/2025	104,390	0.03
100,000 BAYER AG VAR 12/11/2079	102,790	0.03	200,000 AXA SA VAR PERPETUAL EUR (ISIN XS1134541306)	226,918	0.06
200,000 BERTELSMANN SE & CO VAR 23/04/2075	212,424	0.05	300,000 AXA SA VAR 04/07/2043	347,709	0.09
100,000 BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222594472)	111,523	0.03	150,000 AXA SA VAR 06/07/2047	172,113	0.04
100,000 COMMERZBANK AG 1.125% 22/06/2026	101,661	0.03	500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	532,490	0.13
250,000 COMMERZBANK AG 8.125% REGS 19/09/2023	258,373	0.06	1,200,000 BANQUE SOLFEA 0.75% 08/06/2026	1,228,908	0.30
400,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	411,696	0.10	600,000 BNP PARIBAS CARDIF 1.00% 29/11/2024	609,324	0.15
100,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	101,247	0.03	200,000 BNP PARIBAS SA VAR PERPETUAL	223,942	0.06
80,000 DEUTSCHE LUFTHANSA AG 0.25% 06/09/2024	79,832	0.02	450,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	434,828	0.11
100,000 DVB BANK SE 1.00% 25/04/2022	101,880	0.03	300,000 BNP PARIBAS SA VAR 04/06/2026	300,992	0.07
200,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2079	202,021	0.05	200,000 BNP PARIBAS SA VAR 144A 19/11/2025	180,375	0.04
100,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	100,915	0.02	1,000,000 BNP PARIBAS SA 1.25% 19/03/2025	1,043,490	0.26
200,000 E.ON SE 0% 28/08/2024	197,989	0.05	400,000 BNP PARIBAS SA 2.75% 27/01/2026	445,910	0.11
220,000 E.ON SE 0.35% 28/02/2030	211,907	0.05	1,000,000 BNP PARIBAS SA 3.80% REGS 10/01/2024	936,640	0.23
50,000 FRESENIUS MEDICAL CARE 1.50% 11/07/2025	52,900	0.01	250,000 BNP PARIBAS SA 4.375% REGS 28/09/2025	240,104	0.06
650,000 FRESENIUS SE CO KGAA 1.875% 15/02/2025	697,040	0.17	200,000 BPCE SA VAR 30/11/2027	214,016	0.05
10,000 FRESENIUS SE CO KGAA 2.875% 15/02/2029	11,592	0.00	1,000,000 BPCE SA 0.875% 31/01/2024	1,023,265	0.25
			500,000 BPCE SA 1.00% 01/04/2025	514,973	0.13
			400,000 BPCE SA 5.70% REGS 22/10/2023	394,682	0.10

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
100,000	CAPGEMINI SE 2.50% 01/07/2023	107,746	0.03	200,000	SOCIETE GENERALE SA VAR 23/02/2028	204,318	0.05
400,000	CARREFOUR SA 1.00% 17/05/2027	412,766	0.10	600,000	SOCIETE GENERALE SA 1.25% 15/02/2024	620,787	0.15
600,000	CNP ASSURANCES VAR PERPETUAL	677,250	0.17	400,000	SOCIETE GENERALE SA 2.625% 144A 16/10/2024	355,439	0.09
300,000	CNP ASSURANCES VAR 05/06/2045	350,625	0.09	880,000	SOCIETE GENERALE SA 3.875% REGS 28/03/2024	823,068	0.20
100,000	CNP ASSURANCES VAR 14/09/2040	104,422	0.03	200,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	236,943	0.06
100,000	CNP ASSURANCES VAR 27/07/2050	101,210	0.03	400,000	SUEZ SA VAR PERPETUAL	426,308	0.11
200,000	CNP ASSURANCES VAR 30/09/2041	223,815	0.06	300,000	SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	300,011	0.07
400,000	CNP ASSURANCES 1.875% 20/10/2022	418,698	0.10	200,000	THALES VAR 19/04/2020	200,133	0.05
900,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	1,020,001	0.25	200,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1195202822)	216,383	0.05
738,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	726,779	0.18	400,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	427,812	0.11
200,000	CREDIT AGRICOLE SA 1.75% 05/03/2029	219,353	0.05	1,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	1,037,935	0.26
400,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	428,390	0.11	200,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	205,637	0.05
400,000	CREDIT MUTUEL ARKEA 0.375% 03/10/2028	391,062	0.10	600,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	620,346	0.15
200,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	211,386	0.05	300,000	VIVENDI SA 0.625% 11/06/2025	302,820	0.07
200,000	DANONE SA VAR PERPETUAL	206,088	0.05	300,000	VIVENDI SA 1.125% 11/12/2028	306,602	0.08
700,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	765,842	0.19	200,000	WENDEL SE 1.00% 20/04/2023	204,185	0.05
100,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401751)	115,778	0.03	400,000	WENDEL SE 2.50% 09/02/2027	443,788	0.11
200,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	229,426	0.06		<i>Großbritannien</i>	15,192,353	3.76
300,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013310505)	303,665	0.08	450,000	BARCLAYS BANK PLC LONDON 6.625% 30/03/2022	514,660	0.13
300,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	330,111	0.08	200,000	BARCLAYS PLC FRN 15/02/2023	179,870	0.04
100,000	ESSILOR INTERNATIONAL SA 0% 27/05/2023	100,184	0.02	250,000	BARCLAYS PLC VAR 07/02/2028	254,261	0.06
500,000	ESSILOR INTERNATIONAL SA 0.375% 27/11/2027	500,188	0.12	400,000	BARCLAYS PLC VAR 09/06/2025	400,848	0.10
16,000,000	FRANCE OATI 0.10% 01/03/2029	17,837,859	4.40	400,000	BARCLAYS PLC VAR 16/05/2024	375,511	0.09
200,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	238,552	0.06	300,000	BP CAPITAL MARKETS PLC 0.90% 03/07/2024	310,236	0.08
400,000	HSBC FRANCE 0.20% 04/09/2021	402,202	0.10	1,500,000	BP CAPITAL MARKETS PLC 1.077% 26/06/2025	1,565,205	0.39
500,000	ICADE SA 1.125% 17/11/2025	518,487	0.13	150,000	BRITISH TELECOMMUNICATIONS PLC 0.875% 26/09/2023	153,534	0.04
500,000	ICADE SANTE SAS 0.875% 04/11/2029	491,680	0.12	500,000	CARNIVAL PLC 1.00% 28/10/2029	495,667	0.12
700,000	KLEPIERRE 0.625% 01/07/2030	692,622	0.17	300,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	311,522	0.08
600,000	LA BANQUE POSTALE VAR PERPETUAL	611,070	0.15	250,000	CREDIT AGRICOLE S A LONDON BRANCH 4.125% 144A 10/01/2027	240,844	0.06
700,000	LA BANQUE POSTALE 1.00% 16/10/2024	721,143	0.18	200,000	EASYJET PLC 0.875% 11/06/2025	202,895	0.05
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	107,529	0.03	250,000	EASYJET PLC 1.75% 09/02/2023	260,983	0.06
400,000	LA POSTE 0.375% 17/09/2027	397,548	0.10	250,000	FCE BANK PLC 1.134% 10/02/2022	251,510	0.06
500,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	528,217	0.13	250,000	FCE BANK PLC 1.875% 24/06/2021	255,273	0.06
550,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	644,831	0.16	450,000	HELLERMANN TYTON GROUP PLC 1.50% 10/03/2025	472,456	0.12
500,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	610,200	0.15	350,000	HSBC HOLDINGS PLC FRN 05/10/2023	350,294	0.09
200,000	ORANGE SA 0.50% 04/09/2032	188,552	0.05	400,000	HSBC HOLDINGS PLC VAR PERPETUAL	378,871	0.09
100,000	ORANGE SA 0.50% 15/01/2022	101,139	0.03	300,000	HSBC HOLDINGS PLC VAR PERPETUAL	327,805	0.08
200,000	PERNOD RICARD SA 0.875% 24/10/2031	200,631	0.05	300,000	HSBC HOLDINGS PLC 3.125% 07/06/2028	351,558	0.09
200,000	PSA BANQUE FRANCE 0.50% 17/01/2020	200,051	0.05	200,000	HSBC HOLDINGS PLC 3.90% 25/05/2026	190,078	0.05
270,000	PSA BANQUE FRANCE 0.625% 21/06/2024	272,268	0.07	60,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	61,382	0.02
200,000	PSA BANQUE FRANCE 0.75% 19/04/2023	203,263	0.05	250,000	LLOYDS BANK GR PLC 6.50% 24/03/2020	253,815	0.06
100,000	RCI BANQUE SA VAR 18/02/2030	101,274	0.03	250,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	226,062	0.06
100,000	SCOR SE VAR PERPETUAL	115,375	0.03	280,000	LLOYDS BANKING GRP PLC VAR 12/11/2025	279,531	0.07
200,000	SCOR SE VAR PERPETUAL USD (ISIN FR0013468683)	178,926	0.04	250,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	252,384	0.06

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
200,000	LLOYDS BANKING GRP PLC 3.90% 12/03/2024	188,436	0.05	200,000	CLOVERIE PLC VAR 11/09/2044	186,989	0.05
210,000	NATWEST MARKETS PLC FRN 18/06/2021	210,877	0.05	400,000	EATON CAPITAL UNLIMITED COMPANY 0.021% 14/05/2021	400,610	0.10
400,000	NGG FINANCE PLC VAR 05/09/2082	407,310	0.10	1,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	1,000,595	0.26
500,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	502,820	0.12	150,000	RYANAIR DAC 1.125% 10/03/2023	153,752	0.04
300,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	307,727	0.08		<i>Italien</i>	31,752,805	7.85
700,000	RIO TITANIC FINANCE PLC 2.875% 11/12/2024	791,756	0.20	200,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	241,367	0.06
500,000	ROLLS ROYCE PLC 0.875% 09/05/2024	504,620	0.12	200,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	217,773	0.05
300,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 08/03/2023	311,148	0.08	500,000	ENI S P A 0.625% 19/09/2024	510,860	0.13
20,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	18,944	0.00	500,000	FCA BANK SPA 0.50% 13/09/2024	498,550	0.12
200,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.10% 10/06/2023	196,416	0.05	110,000	FCA BANK SPA 1.25% 21/06/2022	112,905	0.03
190,000	ROYAL MAIL PLC 1.25% 08/10/2026	191,447	0.05	350,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	357,193	0.09
300,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	301,292	0.07	850,000	INTESA SANPAOLO SPA 3.25% 23/09/2024	760,967	0.19
200,000	SANTANDER UK GROUP HOLDINGS PLC VAR 15/11/2024	192,153	0.05	200,000	INTESA SANPAOLO SPA 3.875% 14/07/2027	179,273	0.04
350,000	SSE PLC VAR 16/09/2077	321,179	0.08	200,000	INTESA SANPAOLO SPA 5.017% 144A 26/06/2024	186,859	0.05
250,000	STANDARD CHARTERED PLC VAR 03/10/2023	253,188	0.06	300,000	IREN S.P.A 0.875% 14/10/2029	299,459	0.07
300,000	STANDARD CHARTERED PLC VAR 144A 21/05/2025	278,424	0.07	6,300,000	ITALY BTP 2.00% 01/02/2028	6,741,472	1.67
300,000	STANDARD CHARTERED PLC VAR 21/10/2025	309,140	0.08	8,000,000	ITALY BTP 2.80% 01/12/2028	9,059,440	2.24
300,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	301,082	0.07	4,000,000	ITALY BTP 3.00% 01/08/2029	4,609,780	1.14
100,000	VODAFONE GROUP PLC VAR 03/10/2078	113,124	0.03	3,440,000	ITALY BTP 3.45% 01/03/2048	4,182,196	1.03
300,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	291,938	0.07	1,500,000	ITALY BTP 3.85% 01/09/2049	1,936,215	0.48
200,000	VODAFONE GROUP PLC 3.75% 16/01/2024	188,303	0.05	350,000	SNAM SPA 0.875% 25/10/2026	357,737	0.09
100,000	WPP FINANCE 2010 3.75% 19/09/2024	93,974	0.02	200,000	UNICREDIT SPA VAR PERPETUAL	216,952	0.05
	<i>Indonesien</i>	4,430,644	1.10	500,000	UNICREDIT SPA VAR 03/07/2025	512,598	0.13
150,000	INDONESIA 1.40% 30/10/2031	149,545	0.04	90,000	UNICREDIT SPA VAR 25/06/2025	92,000	0.02
200,000	INDONESIA 3.40% 18/09/2029	186,261	0.05	360,000	UNICREDIT SPA 6.572% REGS 14/01/2022	344,388	0.09
150,000	PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	149,441	0.04	350,000	UNICREDIT SPA 6.572% 144A 14/01/2022	334,821	0.08
200,000	PERUSAHAAN LISTRIK NEGARA 3.375% REGS 05/02/2030	178,573	0.04		<i>Japan</i>	28,012,263	6.93
4,000,000	PT PERTAMINA 4.30% REGS 20/05/2023	3,766,824	0.93	3,100,000,000	JAPAN JGBI 0.10% 10/03/2025	26,384,394	6.52
	<i>Irland</i>	4,690,214	1.16	200,000	MITSUBISHI UFJ FIN GRP 3.407% 07/03/2024	185,754	0.05
250,000	ABBOT IRELAND FINANCING DAC 0% 27/09/2020	250,408	0.06	210,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2025	187,130	0.05
140,000	ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	139,993	0.03	200,000	MIZUHO FINANCIAL GROUP INC VAR 16/07/2023	180,210	0.04
400,000	ABBOT IRELAND FINANCING DAC 0.375% 19/11/2027	399,914	0.10	400,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	403,724	0.10
120,000	ABBOT IRELAND FINANCING DAC 0.875% 27/09/2023	123,946	0.03	400,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	402,692	0.10
900,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	974,601	0.24	300,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	268,359	0.07
200,000	AIB GROUP PLC VAR PERPETUAL	217,532	0.05		<i>Kanada</i>	707,346	0.17
200,000	AIB GROUP PLC 4.75% 144A 12/10/2023	191,618	0.05	296,000	ENBRIGDE INC 3.50% 10/06/2024	275,884	0.07
100,000	ALLERGAN PLC 3.25% 01/10/2022	91,081	0.02	300,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	302,646	0.07
130,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	133,816	0.03	130,000	TRANSCANADA PIPELINES LTD 4.25% 15/05/2028	128,816	0.03
150,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	170,426	0.04		<i>Kasachstan</i>	220,474	0.05
253,000	BANK OF IRELAND GROUP PLC VAR 08/07/2024	254,933	0.06	200,000	REPUBLIC OF KAZAKHSTAN 4.875% REGS 14/10/2044	220,474	0.05
					<i>Katar</i>	796,679	0.20
				800,000	QATAR 4.00% REGS 14/03/2029	796,679	0.20

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
	<i>Kolumbien</i>				
2,400,000	2,255,391	0.56	200,000	220,575	0.05
	COLOMBIA 4.00% 26/02/2024			200,432	0.05
	<i>Kroatien</i>				
3,000,000	3,283,650	0.81	100,000	102,456	0.03
	CROATIA 3.875% 30/05/2022		250,000	232,523	0.06
	<i>Luxemburg</i>		450,000	477,261	0.12
200,000	208,561	0.05	150,000	148,807	0.04
350,000	319,043	0.08	1,000,000	1,083,265	0.26
350,000	366,219	0.09	200,000	185,645	0.05
170,000	170,551	0.04	300,000	297,273	0.07
400,000	404,430	0.10	200,000	212,921	0.05
700,000	697,676	0.18	450,000	403,940	0.10
174,000	188,744	0.05	350,000	383,283	0.09
300,000	295,981	0.07	100,000	103,088	0.03
200,000	207,898	0.05	200,000	197,991	0.05
250,000	254,253	0.06	400,000	387,622	0.10
250,000	264,803	0.07	300,000	329,402	0.08
100,000	100,732	0.02	400,000	394,236	0.10
500,000	501,400	0.12	300,000	299,294	0.07
180,000	182,118	0.05	1,000,000	1,038,370	0.25
80,000	84,098	0.02	200,000	200,806	0.05
100,000	106,505	0.03	700,000	743,452	0.18
200,000	195,661	0.05	200,000	196,876	0.05
	<i>Mexiko</i>		200,000	202,799	0.05
900,000	912,668	0.23	700,000	702,279	0.17
700,000	732,372	0.18	200,000	178,120	0.04
800,000	760,684	0.19	200,000	179,908	0.04
150,000	154,445	0.04	100,000	100,970	0.02
350,000	314,373	0.08	200,000	215,189	0.05
1,100,000	1,231,521	0.30	800,000	806,412	0.20
3,290,000	3,013,786	0.74	900,000	1,014,430	0.25
	<i>Niederlande</i>		200,000	196,238	0.05
400,000	400,864	0.10	150,000	154,676	0.04
200,000	185,669	0.05	300,000	314,598	0.08
300,000	321,683	0.08	200,000	214,851	0.05
200,000	193,316	0.05	940,000	948,501	0.23
500,000	580,018	0.14	100,000	114,304	0.03
260,000	264,644	0.07	800,000	832,484	0.21
300,000	348,755	0.09	500,000	214,045	0.05
200,000	231,030	0.06	200,000	214,045	0.05
300,000	300,209	0.07	700,000	718,462	0.18
			400,000	426,550	0.11

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
500,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	506,528	0.13	<i>Schweiz</i>	2,264,867	0.56	
600,000	WPC EUROBOND BV 1.35% 15/04/2028	594,330	0.15	200,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBW32)	195,648	0.05
700,000	WPC EUROBOND BV 2.25% 19/07/2024	754,295	0.19	350,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS0989394589)	351,341	0.09
	<i>Norwegen</i>	1,893,376	0.47	375,000	CREDIT SUISSE GRP AG VAR 144A 12/06/2024	353,437	0.09
450,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676)	425,648	0.11	700,000	CREDIT SUISSE GRP AG VAR 17/07/2025	726,100	0.17
220,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	196,865	0.05	200,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0271428333)	203,949	0.05
160,000	NORSK HYDRO ASA 1.125% 11/04/2025	164,312	0.04	230,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	224,534	0.06
800,000	SANTANDER CONSUMER BANK 0.375% 17/02/2020	800,792	0.19	200,000	UBS GROUP FUNDING SWITZERLAND INC 1.75% 16/11/2022	209,858	0.05
300,000	SANTANDER CONSUMER BANK 0.75% 01/03/2023	305,759	0.08		<i>South Korea</i>	151,337	0.04
	<i>Oman</i>	781,747	0.19	150,000	LG CHEM LTD 0.50% REGS 15/04/2023	151,337	0.04
884,000	OMAN 6.50% REGS 08/03/2047	781,747	0.19		<i>Spanien</i>	14,379,547	3.56
	<i>Österreich</i>	864,466	0.21	300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	323,799	0.08
500,000	NOVOMATIC AG 1.625% 20/09/2023	509,095	0.13	200,000	AMADEUS IT HOLDING FRN 18/03/2022	200,522	0.05
200,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	255,562	0.06	200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	223,159	0.06
100,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030	99,809	0.02	400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	427,164	0.11
	<i>Peru</i>	3,883,112	0.96	600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	617,844	0.15
3,300,000	PERU 2.75% 30/01/2026	3,763,452	0.93	200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1107291541)	213,205	0.05
130,000	PERU 2.844% 20/06/2030	119,660	0.03	400,000	BANCO SANTANDER SA 2.706% 27/06/2024	361,467	0.09
	<i>Polen</i>	2,114,566	0.52	100,000	BANCO SANTANDER SA 3.25% 04/04/2026	113,914	0.03
2,300,000	POLAND 3.00% 17/03/2023	2,114,566	0.52	200,000	BANCO SANTANDER SA 4.379% 12/04/2028	195,286	0.05
	<i>Portugal</i>	336,086	0.08	200,000	BANKIA S.A. 1.00% 25/06/2024	202,662	0.05
300,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	336,086	0.08	200,000	CAIXABANK S.A VAR 14/07/2028	211,664	0.05
	<i>Rumänien</i>	2,880,647	0.71	1,000,000	CAIXABANK S.A 2.375% 01/02/2024	1,073,880	0.27
1,201,000	ROMANIA 3.875% REGS 29/10/2035	1,399,165	0.34	200,000	FERROVIAL EMISIONES SA 1.375% 31/03/2025	209,406	0.05
250,000	ROMANIA 4.375% REGS 22/08/2023	237,862	0.06	300,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	299,767	0.07
1,200,000	ROMANIA 4.625% 18/09/2020	1,243,620	0.31	7,800,000	SPAIN 1.40% 30/07/2028	8,493,420	2.10
	<i>Russland</i>	1,369,245	0.34	600,000	TELEFONICA EMISIONES SAU 1.495% 11/09/2025	636,837	0.16
400,000	RUSSIA 4.375% REGS 21/03/2029	396,862	0.10	600,000	TELEFONICA EMISIONES SAU 4.57% 27/04/2023	575,551	0.14
1,000,000	RUSSIA 4.875% REGS 16/09/2023	972,383	0.24		<i>Tschechische Republik</i>	298,763	0.07
	<i>Saudi-Arabien</i>	221,069	0.05	300,000	CEZ AS 0.875% 02/12/2026	298,763	0.07
200,000	SAUDI ARABIA 5.25% REGS 16/01/2050	221,069	0.05		<i>Ungarn</i>	222,400	0.06
	<i>Schweden</i>	1,792,682	0.44	200,000	HUNGARY 1.75% 10/10/2027	222,400	0.06
500,000	ESSITY AB 0.50% 26/05/2021	503,905	0.12		<i>Uruguay</i>	868,278	0.21
300,000	ESSITY AB 1.125% 05/03/2025	311,299	0.08	900,000	URUGUAY 4.50% 14/08/2024	868,278	0.21
500,000	ESSITY AB 1.125% 27/03/2024	518,220	0.13		<i>Vereinigte Staaten von Amerika</i>	51,197,684	12.67
180,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	174,910	0.04	100,000	ABBOTT LABORATORIES 3.75% 30/11/2026	97,421	0.02
200,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL USD (ISIN XS2076169668)	178,707	0.04	200,000	ABBVIE INC 1.375% 17/05/2024	210,667	0.05
100,000	TELIA COMPANY AB VAR 04/04/2078	105,641	0.03	210,000	ABBVIE INC 2.95% 144A 21/11/2026	190,201	0.05
				150,000	ABBVIE INC 3.20% 06/11/2022	137,497	0.03

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
200,000	ABBVIE INC 3.60% 14/05/2025	188,206	0.05	520,000	FEDEX CORP 0.70% 13/05/2022	528,130	0.13
340,000	ALTRIA GROUP INC 1.00% 15/02/2023	346,414	0.09	400,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	408,356	0.10
580,000	AMERICAN HONDA FINANCE CORP 0.35% 26/08/2022	585,547	0.14	880,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	930,969	0.23
300,000	AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023	311,609	0.08	150,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	151,634	0.04
250,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.15% 23/01/2025	242,555	0.06	200,000	FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	177,977	0.04
100,000	APACHE CORP 4.375% 15/10/2028	93,122	0.02	250,000	GENERAL ELECTRIC CO 0.875% 17/05/2025	251,508	0.06
550,000	ARCHER DANIELS MIDLAND COMPANY 1.00% 12/09/2025	570,870	0.14	400,000	GENERAL ELECTRIC CO 1.25% 26/05/2023	410,770	0.10
200,000	AT&T INC 3.40% 15/05/2025	186,865	0.05	300,000	GENERAL ELECTRIC CO 2.70% 09/10/2022	270,743	0.07
250,000	AT&T INC 3.50% 17/12/2025	293,126	0.07	178,000	GENERAL MOTORS FINANCIAL CO 3.95% 13/04/2024	165,929	0.04
800,000	AT&T INC 3.55% 17/12/2032	995,020	0.25	100,000	GOLDMAN SACHS GROUP INC. FRN 26/09/2023	100,347	0.02
150,000	AT&T INC 4.35% 01/03/2029	148,555	0.04	500,000	GOLDMAN SACHS GROUP INC. VAR 29/09/2025	461,800	0.11
100,000	AUTOLIV INC 0.75% 26/06/2023	101,125	0.03	500,000	GOLDMAN SACHS GROUP INC. 1.375% 15/05/2024	518,168	0.13
1,800,000	BANK OF AMERICA CORP VAR 07/02/2025	1,882,458	0.48	450,000	GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020	458,296	0.11
600,000	BANK OF AMERICA CORP VAR 08/08/2029	596,646	0.15	100,000	HCA INC 4.75% 01/05/2023	95,450	0.02
200,000	BANK OF AMERICA CORP VAR 23/01/2026	186,525	0.05	200,000	INTERNATIONAL BUSINESS MACHINES CORP 0.375% 31/01/2023	202,260	0.05
1,200,000	BANK OF AMERICA CORP VAR 23/04/2027	1,130,346	0.28	210,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	222,797	0.06
300,000	BANK OF AMERICA CORP VAR 23/07/2024	281,413	0.07	200,000	INTERNATIONAL BUSINESS MACHINES CORP 3.30% 15/05/2026	187,962	0.05
200,000	BBVA BANCOMER SA TEXAS AGENCY 4.375% REGS 10/04/2024	189,892	0.05	400,000	INTERNATIONAL FLAVOR & FRAGRANCES INC 0.50% 25/09/2021	402,632	0.10
100,000	BECTON DICKINSON & CO 3.70% 06/06/2027	94,934	0.02	810,000	INTERNATIONAL FLAVOR & FRAGRANCES INC 1.80% 25/09/2026	848,020	0.21
100,000	BP CAP MARKETS AMERICA 2.75% 10/05/2023	91,165	0.02	300,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	302,735	0.07
320,000	BRISTOL MYERS SQUIBB CO 3.55% REGS 15/08/2022	296,574	0.07	210,000	JPMORGAN CHASE & CO VAR 15/10/2025	187,001	0.05
300,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	304,980	0.08	550,000	JPMORGAN CHASE & CO VAR 23/04/2024	510,721	0.13
150,000	CATERPILLAR FINANCIAL SERVICES CORP 2.55% 29/11/2022	136,235	0.03	200,000	JPMORGAN CHASE & CO VAR 29/01/2027	193,631	0.05
400,000	CELANESE US HOLDINGS LLC 2.125% 01/03/2027	427,262	0.11	850,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	866,099	0.21
60,000	CENTERPOINT ENERGY INC 3.85% 01/02/2024	56,393	0.01	126,000	KELLOGG CO 2.65% 01/12/2023	114,480	0.03
200,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	196,490	0.05	280,000	KINDER MORGAN ENERGY PARTNERS LP 3.45% 15/02/2023	257,287	0.06
300,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	299,916	0.07	100,000	KRAFT HEINZ FOODS CO 3.95% 15/07/2025	94,043	0.02
140,000	CIGNA CORPORATION 4.125% 15/11/2025	135,418	0.03	100,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	106,640	0.03
400,000	CITIGROUP INC VAR 08/10/2027	396,484	0.10	100,000	KROGER CO 4.50% 15/01/2029	100,285	0.02
700,000	CITIGROUP INC VAR 24/04/2025	649,128	0.16	820,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	861,364	0.21
600,000	CITIGROUP INC VAR 24/07/2023	543,480	0.13	500,000	MCDONALDS INC 0.90% 15/06/2026	515,735	0.13
390,000	CITIGROUP INC VAR 24/07/2026	411,676	0.10	600,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	591,825	0.15
720,000	CITIGROUP INC 0.50% 29/01/2022	728,442	0.18	80,000	MORGAN STANLEY FINANCE LLC VAR 22/07/2025	72,312	0.02
100,000	CONAGRA BRANDS INC 4.30% 01/05/2024	95,910	0.02	350,000	MORGAN STANLEY VAR 23/10/2026	367,035	0.09
350,000	CRH AMERICA INC 3.875% 144A 18/05/2025	333,629	0.08	130,000	MORGAN STANLEY VAR 26/07/2024	132,036	0.03
450,000	CVS HEALTH CORP 3.70% 09/03/2023	417,574	0.10	450,000	MORGAN STANLEY 3.875% 29/04/2024	426,558	0.11
255,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 144A 15/06/2026	262,217	0.06	250,000	MPLX LP 3.375% 15/03/2023	228,747	0.06
100,000	DISCOVERY COMMUNICATIONS LLC 4.125% 15/05/2029	96,247	0.02	100,000	MPLX LP 4.00% 15/03/2028	92,435	0.02
150,000	DOLLAR GENERAL CORP 3.25% 15/04/2023	138,169	0.03	1,100,000	NASDAQ INC 3.875% 07/06/2021	1,161,336	0.30
200,000	DOW CHEMICAL CO 3.50% 01/10/2024	187,150	0.05	300,000	PHILLIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	284,433	0.07
260,000	DUKE ENERGY CORP 3.95% 15/10/2023	245,959	0.06	140,000	PHILLIPS 66 PARTNERS LP 2.45% 15/12/2024	124,721	0.03
200,000	EMERSON ELECTRIC CO 1.25% 15/10/2025	210,573	0.05	100,000	PLAINS ALL AMERICAN PIPELINE 4.50% 15/12/2026	94,910	0.02
350,000	ENERGY TRANSFER PARTNERS LP 3.60% 01/02/2023	319,400	0.08				
76,000	EXELON GENERATION CO LLC 3.40% 15/03/2022	69,452	0.02				
300,000	FEDEX CORP 0.45% 05/08/2025	296,777	0.07				

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Wertpapierbestand zum 31/12/19

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW
		EUR				EUR	
250,000	PRICOA GLOBAL FUNDING I 2.40% 144A 23/09/2024	224,689	0.06	Derivative Instrumente			
150,000	PROLOGIS EURO FINANCE 0.625% 10/09/2031	145,053	0.04	Optionen			
220,000	PROLOGIS EURO FINANCE 1.875% 05/01/2029	242,897	0.06	<i>Luxemburg</i>			
150,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	147,269	0.04	9,000,000 USD(P)/JPY(C)OTC - 105.00 - 03.12.20 PUT			
150,000	SCHLUMBERGER HOLDING CORP 4.00% 144A 21/12/2025	144,102	0.04	Gesamtwertpapierbestand			
200,000	SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	193,449	0.05	373,780,372 92.45			
50,000	STRYKER CORP 2.125% 30/11/2027	56,077	0.01				
500,000	THERMO FISHER SCIENTIFIC INC 0.75% 12/09/2024	511,858	0.13				
550,000	TYSON FOODS INC 4.00% 01/03/2026	531,472	0.13				
60,000	UNION PACIFIC CORP 3.15% 01/03/2024	55,610	0.01				
7,500,000	USA T-BONDS 4.75% 15/02/2041	9,430,852	2.34				
6,950,000	USA T-BONDSI 0.75% 15/07/2028	6,685,378	1.66				
150,000	VALERO ENERGY CORP 3.40% 15/09/2026	140,141	0.03				
300,000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	353,244	0.09				
232,000	VERIZON COMMUNICATIONS INC 3.50% 01/11/2024	219,204	0.05				
100,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	101,020	0.02				
600,000	WELLS FARGO & CO 0.50% 26/04/2024	606,825	0.15				
250,000	WELLS FARGO & CO 1.625% 02/06/2025	266,916	0.07				
100,000	WELLS FARGO & CO 3.55% 29/09/2025	94,468	0.02				
150,000	XYLEM INC 2.25% 11/03/2023	159,329	0.04				
Warrants, Rechte		12,623	0.00				
<i>Spanien</i>		12,623	0.00				
29,842	REPSOL SA RGT 07/01/2020	12,623	0.00				
Aktien/Anteile aus OGAW/OGA		29,683,032	7.34				
Aktien/Anteile aus Investmentfonds		29,683,032	7.34				
<i>Frankreich</i>		1,671,171	0.41				
0.001	AMUNDI CASH INSTITUTIONS SRI - S (C)	1	0.00				
5	AMUNDI CASH INSTITUTIONS SRI I C	1,088,367	0.27				
63	AMUNDI TRESO COURT TERME - P (C)	6,201	0.00				
0.377	AMUNDI 3 M - IC	396,388	0.10				
17	CPR MONE CARRY	180,191	0.04				
0.002	MONETAIRE BIO C	23	0.00				
<i>Irland</i>		5,023,646	1.24				
128,861	ISHARES MSCI KOREA UCITS ETF	5,023,646	1.24				
<i>Luxemburg</i>		22,988,215	5.69				
72,438	AMUNDI FUNDS EURO HIGH YIELD BOND - M EUR (C)	13,910,937	3.44				
0.001	AMUNDI FUNDS GLOBAL MACRO FOREX - M EUR (C)	-	0.00				
102,645	AMUNDI INDEX MSCI EMERGING MARKETS UCITS ETF DR (C)	6,046,304	1.50				
3,221	STRUCTURA MULLTI ASSET RISK PREMIA - IU (C)	3,030,974	0.75				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	584,182,367	94.84	33,247 CRH PLC	1,185,921	0.20
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	524,353,768	85.12	3,039 KERRY GROUP A	337,633	0.05
Aktien	71,692,115	11.64	6,752 MEDTRONIC PLC	682,418	0.11
<i>Belgien</i>	1,770,822	0.29	35,345 RYANAIR HOLDINGS PLC	517,097	0.08
4,113 ANHEUSER BUSCH INBEV SA/NV	299,056	0.05	<i>Italien</i>	5,853,451	0.95
21,947 KBC GROUPE	1,471,766	0.24	50,583 ENEL SPA	357,723	0.06
<i>Curacao</i>	466,383	0.08	54,291 ENI SPA	751,713	0.12
13,026 SCHLUMBERGER LTD	466,383	0.08	53,265 FINECOBANK	569,403	0.09
<i>Deutschland</i>	7,202,620	1.17	350,000 INTESA SANPAOLO SPA	821,975	0.13
9,762 BASF SE	657,471	0.11	32,547 LEONARDO AZIONE POST RAGGRUPPAMENTO	340,116	0.06
2,478 BAYER AG	180,423	0.03	54,767 NEXI SPA	678,015	0.11
5,762 BAYERISCHE MOTORENWERKE	421,433	0.07	30,245 PRYSMIAN SPA	649,965	0.11
4,807 CONTINENTAL AG	554,055	0.09	129,381 UNICREDIT SPA	1,684,541	0.27
13,673 DAIMLER	675,036	0.11	<i>Kanada</i>	602,334	0.10
1,285 DEUTSCHE BOERSE AG	180,093	0.03	5,152 AGNICO EAGLE MINES	283,084	0.05
17,201 DEUTSCHE POST AG-NOM	585,006	0.09	60,000 LUNDIN MINING	319,250	0.05
11,961 FRESENIUS SE & CO KGAA	600,203	0.10	<i>Liberia</i>	313,050	0.05
6,593 HEIDELBERGCEMENT AG	428,281	0.07	2,632 ROYAL CARIBBEAN CRUISES	313,050	0.05
5,397 SAP SE	649,367	0.11	<i>Luxemburg</i>	659,373	0.11
11,288 SIEMENS AG-NOM	1,315,503	0.20	42,154 ARCELORMITTAL SA	659,373	0.11
5,423 VOLKSWAGEN AG PFD	955,749	0.16	<i>Niederlande</i>	6,591,502	1.07
<i>Finnland</i>	156,204	0.03	22,445 ABN AMRO GROUP N.V.	364,058	0.06
47,392 NOKIA OYJ	156,204	0.03	7,342 AIRBUS BR BEARER SHS	957,984	0.16
<i>Frankreich</i>	14,942,843	2.42	4,616 ASML HOLDING N.V.	1,217,239	0.20
15,109 ACCOR SA	630,801	0.10	7,861 ASR NEDERLAND N.V.	262,243	0.04
1,450 AIR LIQUIDE	182,990	0.03	58,567 CNH INDUSTRIAL N.V.	573,371	0.09
11,661 ALSTOM	492,444	0.08	2,377 FERRARI NV	351,558	0.06
42,073 AXA	1,056,453	0.17	3,988 HEINEKEN NV	378,541	0.06
49,025 BNP PARIBAS	2,589,990	0.41	71,145 ING GROUP NV	760,398	0.12
10,489 BOUYGUES	397,323	0.06	255,025 KONINKLIJKE KPN NV	670,971	0.11
3,125 CAP GEMINI SE	340,313	0.06	8,752 KONINKLIJKE PHILIPS N.V.	380,887	0.06
19,699 COMPAGNIE DE SAINT-GOBAIN SA	719,014	0.12	28,129 STMICROELECTRONICS NV	674,252	0.11
75,000 CREDIT AGRICOLE SA	969,375	0.16	<i>Spanien</i>	2,746,229	0.45
9,253 DANONE SA	683,797	0.11	155,000 BANCO BILBAO VIZCAYA ARGENTA	772,365	0.13
7,272 FAURECIA	349,274	0.06	195,000 BANCO SANTANDER SA	727,350	0.12
1,339 L'OREAL SA	353,496	0.06	14,801 GRIFOLS SA	465,195	0.08
2,676 LVMH MOET HENNESSY LOUIS VUITTON SE	1,108,399	0.18	85,111 IBERDROLA SA	781,319	0.12
14,519 ORANGE	190,489	0.03	<i>Vereinigte Staaten von Amerika</i>	26,747,800	4.33
5,881 RENAULT SA	248,061	0.04	1,445 ABIOMED INC	219,601	0.04
10,815 SANOFI	969,240	0.16	5,698 ACTIVISION BLIZZARD INC	301,626	0.05
7,242 SCHNEIDER ELECTRIC SA	662,643	0.11	1,841 ADOBE INC	540,918	0.09
53,196 SOCIETE GENERALE A	1,649,874	0.26	1,132 ALIGN TECHNOLOGY	281,402	0.05
27,416 TOTAL	1,348,867	0.22	720 ALPHABET INC	859,119	0.14
<i>Großbritannien</i>	435,297	0.07	409 ALPHABET INC SHS C	487,164	0.08
5,145 APTIV REGISTERED SHS	435,297	0.07	493 AMAZON.COM INC	811,568	0.13
<i>Irland</i>	3,204,207	0.52	4,268 AMEREN CORPORATION	292,011	0.05
154,906 AIB GROUP PLC	481,138	0.08	12,321 AMERICAN INTL GRP	563,747	0.09
			6,140 AMPHENOL CORPORATION-A	592,175	0.10
			3,362 APPLE INC	879,511	0.14

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
1,135 ARISTA NETWORKS	205,614	0.03			
28,841 BANK OF AMERICA CORP	904,798	0.15			
3,834 BERKSHIRE HATAW B	773,870	0.13			
1,615 BIOGEN INC	426,921	0.07			
704 BLACKROCK INC A	315,386	0.05			
14,450 BORG WARNER INC	558,433	0.09			
4,667 COGNIZANT TECH SO-A	257,860	0.04			
10,046 COMCAST CLASS A	402,466	0.07			
663 CRESCENT ACQUISITION CORP	5,918	0.00			
7,326 DOW INC	357,196	0.06			
11,665 ELANCO ANIMAL HEALTH INC	306,044	0.05			
5,371 ELI LILLY & CO	628,874	0.10			
6,285 EMERSON ELECTRIC CO	427,100	0.07			
4,954 EOG RESOURCES	369,663	0.06			
984 ESSEX PROPERTY TRUST INC	263,712	0.04			
4,026 EXXON MOBIL CORP	250,347	0.04			
2,989 FEDEX CORP	402,696	0.07			
43,672 FREEPORT MCMORAN INC	510,641	0.08			
8,800 GRAF INDUSTRIAL CORP	79,886	0.01			
4,737 HESS CORP	281,941	0.05			
2,396 HOME DEPOT INC	465,966	0.08			
3,007 HUMANA	981,849	0.16			
2,307 INTERCONTINENTALEXCHANGE GROUP	190,212	0.03			
11,348 JP MORGAN CHASE & CO	1,409,882	0.22			
1,861 KANSAS CITY SOUTHERN	253,925	0.04			
2,000 LAM RESEARCH CORP	520,980	0.08			
7,098 MERCK AND CO INC	575,175	0.09			
16,644 MICRON TECHNOLOGY INC	797,429	0.13			
10,152 MICROSOFT CORP	1,426,255	0.22			
5,425 MONDELEZ INTERNATIONAL	266,200	0.04			
7,161 MORGAN STANLEY	326,121	0.05			
5,497 NETAPP INC	304,845	0.05			
1,979 NORFOLK SOUTHERN CORP	342,345	0.06			
16,500 NUANCE COMMUNICATIONS	262,089	0.04			
2,065 PEPSICO INC	251,424	0.04			
2,330 PIONEER NATURAL RES	314,265	0.05			
3,093 RAYTHEON CO	604,933	0.10			
1,944 SALESFORCE.COM	281,668	0.05			
3,100 SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	28,004	0.00			
3,018 STANLEY BLACK AND DECKER INC.	445,615	0.07			
4,126 SYSCO CORP	314,421	0.05			
9,607 TJX COMPANIES INC	522,587	0.08			
1,141 ULTA BEAUTY INC.	257,312	0.04			
3,993 UNITED RENTALS INC	593,347	0.10			
3,557 VISA INC-A	595,421	0.10			
3,657 WALT DISNEY CO/THE	471,256	0.08			
8,052 WELLS FARGO & CO	386,066	0.06			
			Anleihen	421,322,215	68.39
			<i>Australien</i>	392,196	0.06
			383,000 MACQUARIE BANK LTD 1.125% 20/01/2022	392,196	0.06
			<i>Belgien</i>	965,410	0.16
			944,000 ANHEUSER-BUSCH INBEV SA/NV 0.875% 17/03/2022	965,410	0.16
			<i>Dänemark</i>	30,082,646	4.88
			459,000 AP MOLLER MAERSK A/S 1.50% 24/11/2022	477,227	0.08
			1,200,000 DANSKE BANK AS VAR 21/06/2029	1,263,096	0.22
			0.03 JYSKE REALKREDIT AS 1.00% 01/10/2032	-	0.00
			10,000,000 JYSKE REALKREDIT AS 1.00% 01/10/2050	1,305,787	0.22
			200,000 JYSKE REALKREDIT AS 1.50% 01/10/2037	27,722	0.00
			2,274,737 JYSKE REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009393746)	311,340	0.05
			7,692,488 JYSKE REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009396681)	1,044,881	0.17
			1,501,627 JYSKE REALKREDIT AS 2.00% 01/10/2037	209,595	0.03
			5,521,917 JYSKE REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009387698)	769,263	0.12
			4,344,497 JYSKE REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009387938)	602,328	0.10
			5,838,538 JYSKE REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009392425)	811,418	0.13
			4,626,341 JYSKE REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009392854)	640,785	0.10
			10,000,000 NORDEA KREDIT REALKREDITALKTIESLSKAB 1.00% 01/10/2050	1,306,791	0.22
			200,000 NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2037	27,704	0.00
			4,899,339 NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2040	678,007	0.11
			5,441,636 NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2050 DKK (ISIN DK0002040567)	744,607	0.12
			7,679,024 NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2050 DKK (ISIN DK0002044122)	1,044,594	0.17
			200,000 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2037	27,900	0.00
			4,816,881 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047 DKK (ISIN DK0002032895)	667,821	0.11
			6,275,666 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047 DKK (ISIN DK0002032978)	873,176	0.14
			6,836,942 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050 DKK (ISIN DK0002038744)	947,885	0.15
			6,649,685 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050 DKK (ISIN DK0002039049)	921,034	0.15
			8,100,000 NYKREDIT REALKREDIT AS 0.50% 01/10/2040	1,067,715	0.17
			0.01 NYKREDIT REALKREDIT AS 1.00% 01/10/2032	-	0.00
			9,500,000 NYKREDIT REALKREDIT AS 1.00% 01/10/2050 DKK (ISIN DK0009522815)	1,251,928	0.21
			10,007,000 NYKREDIT REALKREDIT AS 1.00% 01/10/2050 DKK (ISIN DK0009524431)	1,304,961	0.22
			200,000 NYKREDIT REALKREDIT AS 1.50% 01/10/2037	27,687	0.00
			4,871,704 NYKREDIT REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009513152)	666,783	0.11
			7,683,034 NYKREDIT REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009521254)	1,042,826	0.17

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
7,027,412	NYKREDIT REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009504169)	970,530	0.16	2,505,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	2,868,976	0.47
5,040,676	NYKREDIT REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009504755)	699,016	0.11	4,900,000	BNP PARIBAS SA VAR 19/01/2023	4,896,717	0.79
7,697,381	NYKREDIT REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009513582)	1,069,753	0.17	204,000	BNP PARIBAS SA VAR 20/03/2026	210,798	0.03
5,140,727	NYKREDIT REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009515876)	706,183	0.11	3,200,000	BNP PARIBAS SA 1.00% 17/04/2024	3,299,872	0.54
1,872,198	NYKREDIT REALKREDIT AS 2.50% 01/10/2047 DKK (ISIN DK0009798803)	264,137	0.04	1,123,000	BNP PARIBAS SA 1.125% 10/10/2023	1,160,901	0.19
135,039	NYKREDIT REALKREDIT AS 2.50% 01/10/2047 DKK (ISIN DK0009798993)	18,952	0.00	4,400,000	BNP PARIBAS SA 1.25% 19/03/2025	4,591,356	0.75
2,615,597	NYKREDIT REALKREDIT AS 3.00% 01/10/2044	372,432	0.06	766,000	BNP PARIBAS SA 2.375% 17/02/2025	831,309	0.13
5,326,391	NYKREDIT REALKREDIT AS 3.00% 01/10/2047 DKK (ISIN DK0009795460)	758,062	0.12	600,000	BOLLORE 2.00% 25/01/2022	615,363	0.10
713,572	NYKREDIT REALKREDIT AS 3.00% 01/10/2047 DKK (ISIN DK0009795700)	102,607	0.02	2,700,000	BPCE SA 1.375% 23/03/2026	2,840,211	0.46
200,000	REALKREDIT DANMARK AS 1.00% 01/10/2032	27,481	0.00	510,000	BPCE SA 2.25% 27/01/2020	454,388	0.07
200,000	REALKREDIT DANMARK AS 1.50% 01/10/2037	27,707	0.00	300,000	BPCE SA 4.625% 18/07/2023	345,555	0.06
2,383,845	REALKREDIT DANMARK AS 1.50% 01/10/2050 DKK (ISIN DK0004608189)	325,237	0.05	5,300,000	CARREFOUR BANQUE FRN 15/06/2022	5,318,285	0.86
7,590,538	REALKREDIT DANMARK AS 1.50% 01/10/2050 DKK (ISIN DK0004611803)	1,028,341	0.17	700,000	CARREFOUR BANQUE FRN 20/04/2021	702,345	0.11
5,353,349	REALKREDIT DANMARK AS 2.00% 01/10/2047 DKK (ISIN DK0009297194)	745,421	0.12	332,000	CARREFOUR SA 1.25% 03/06/2025	348,520	0.06
4,676,185	REALKREDIT DANMARK AS 2.00% 01/10/2047 DKK (ISIN DK0009297350)	648,471	0.11	400,000	CHRISTIAN DIOR 0.75% 24/06/2021	403,072	0.07
5,085,242	REALKREDIT DANMARK AS 2.00% 01/10/2050 DKK (ISIN DK0004606134)	706,728	0.11	500,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	566,668	0.09
6,517,659	REALKREDIT DANMARK AS 2.00% 01/10/2050 DKK (ISIN DK0004606563)	902,747	0.15	1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,581,218	0.26
1,670,326	REALKREDIT DANMARK AS 2.50% 01/10/2047 DKK (ISIN DK0009292559)	235,654	0.04	383,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	430,528	0.07
445,578	REALKREDIT DANMARK AS 2.50% 01/10/2047 DKK (ISIN DK0009293441)	62,461	0.01	1,200,000	DANONE SA VAR PERPETUAL	1,236,528	0.20
2,405,283	REALKREDIT DANMARK AS 3.00% 01/10/2047	345,865	0.06	900,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697010)	965,340	0.16
	<i>Deutschland</i>	28,424,870	4.61	1,300,000	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	1,360,912	0.22
300,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	334,688	0.05	1,800,000	ENGIE SA 2.00% 28/09/2037	2,058,525	0.33
1,300,000	ALLIANZ SE VAR 06/07/2047	1,492,290	0.24	2,800,000	FAURECIA SA 2.625% 15/06/2025	2,922,570	0.47
650,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	697,041	0.11	1,000,000	FAURECIA SA 3.125% 15/06/2026	1,065,410	0.17
3,600,000	GERMANY BUND 1.25% 15/08/2048	4,514,742	0.73	25,500,000	FRANCE OAT 0.75% 25/05/2028	27,123,075	4.41
15,000,000	GERMANY BUNDI 0.10% 15/04/2026	17,272,848	2.81	10,000,000	FRANCE OATI 0.10% 01/03/2028	11,351,287	1.84
1,000,000	K S AKTIENGESELLSCHAFT 4.125% 06/12/2021	1,070,215	0.17	1,400,000	GECINA VAR 30/06/2022	1,405,173	0.23
1,250,000	SCHAEFFLER AG 1.125% 26/03/2022	1,277,350	0.21	2,800,000	ILIAD SA 1.875% 25/04/2025	2,826,404	0.46
740,000	THYSSENKRUPP AG 1.375% 03/03/2022	744,636	0.12	1,100,000	IMERYS 1.50% 15/01/2027	1,126,444	0.18
1,000,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,021,060	0.17	500,000	IMERYS 2.50% 26/11/2020	508,073	0.08
	<i>Finnland</i>	2,177,784	0.35	1,200,000	INGENICO GROUP SA 1.625% 13/09/2024	1,216,008	0.20
600,000	METSA BOARD CORPORATION 2.75% 29/09/2027	669,753	0.11	600,000	IPSEN 1.875% 16/06/2023	603,900	0.10
1,200,000	NORDEA BANK ABP VAR PERPETUAL	1,224,726	0.19	400,000	LA BANQUE POSTALE VAR 19/11/2027	425,690	0.07
260,000	STORA ENSO OYJ 2.50% 07/06/2027	283,305	0.05	1,900,000	LA BANQUE POSTALE 1.00% 16/10/2024	1,957,390	0.32
	<i>Frankreich</i>	121,215,077	19.68	500,000	LA BANQUE POSTALE 3.00% 09/06/2028	587,693	0.10
1,300,000	AIR FRANCE-KLM 3.75% 12/10/2022	1,400,022	0.23	1,400,000	LAGARDERE SCA 2.125% 16/10/2026	1,387,701	0.23
200,000	AIR FRANCE-KLM 3.875% 18/06/2021	210,932	0.03	293,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	357,577	0.06
1,200,000	ALTAREA 1.875% 17/01/2028	1,210,242	0.20	600,000	PERNOD RICARD SA 1.50% 18/05/2026	645,819	0.10
3,700,000	ALTAREA 2.25% 05/07/2024	3,893,380	0.63	5,300,000	PEUGEOT SA 2.00% 20/03/2025	5,669,330	0.92
				1,264,000	PEUGEOT SA 2.00% 23/03/2024	1,347,626	0.22
				1,700,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	1,718,726	0.28
				204,000	PSA BANQUE FRANCE 0.50% 17/01/2020	204,052	0.03
				1,000,000	PSA BANQUE FRANCE 0.625% 10/10/2022	1,013,630	0.16
				1,900,000	PSA BANQUE FRANCE 0.75% 19/04/2023	1,930,999	0.31
				300,000	RALLYE SA 0% 02/04/2021	94,500	0.02
				1,100,000	RALLYE SA 4.371% 23/01/2023	338,250	0.05
				1,600,000	RCI BANQUE SA FRN 12/03/2025	1,546,920	0.25
				587,000	RCI BANQUE SA 1.25% 08/06/2022	601,569	0.10
				766,000	RENAULT SA 1.00% 08/03/2023	776,992	0.13
				2,500,000	RENAULT SA 1.00% 18/04/2024	2,512,612	0.41
				1,300,000	SAFRAN SA FRN 28/06/2021	1,304,245	0.21

Die beigelegten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
200,000	SCOR SE VAR PERPETUAL	230,750	0.04	664,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	806,707	0.13
300,000	SOCIETE GENERALE SA VAR 16/09/2026	311,264	0.05	510,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	520,481	0.08
600,000	SOCIETE GENERALE SA 1.00% 01/04/2022	613,485	0.10	5,400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	5,592,483	0.91
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	427,848	0.07	191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	218,403	0.04
561,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	600,006	0.10	200,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	219,448	0.04
300,000	VEOLIA ENVIRONMENT SA 1.59% 10/01/2023	327,255	0.05	1,500,000	ITALY BTP 0.35% 15/06/2020	1,503,818	0.24
300,000	WENDEL SE 2.50% 09/02/2027	332,841	0.05	4,000,000	ITALY BTP 1.45% 15/09/2022	4,142,480	0.67
	<i>Griechenland</i>	702,768	0.11	5,000,000	ITALY BTP 1.65% 01/03/2032	5,061,250	0.82
766,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 4.875% REGS 06/05/2021	702,768	0.11	6,500,000	ITALY BTP 2.00% 01/02/2028	6,955,487	1.13
	<i>Großbritannien</i>	13,210,462	2.14	6,200,000	ITALY BTP 2.00% 01/12/2025	6,631,861	1.08
700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	730,541	0.12	8,000,000	ITALY BTP 2.05% 01/08/2027	8,562,480	1.38
4,000,000	BARCLAYS PLC 1.375% 24/01/2026	4,128,760	0.66	4,210,000	ITALY BTP 2.20% 01/06/2027	4,549,451	0.74
510,000	BARCLAYS PLC 1.50% 01/04/2022	526,833	0.09	5,000,000	ITALY BTP 2.30% 15/10/2021	5,212,650	0.85
300,000	CREDIT AGRICOLE S A LONDON BRANCH 0.875% 19/01/2022	306,125	0.05	2,032,000	ITALY BTP 2.70% 01/03/2047	2,191,126	0.36
600,000	CREDIT AGRICOLE S A LONDON BRANCH 1.875% 20/12/2026	655,116	0.11	1,000,000	ITALY BTP 3.00% 01/08/2029	1,152,445	0.19
200,000	CREDIT AGRICOLE S A LONDON BRANCH 2.375% 27/11/2020	204,827	0.03	3,000,000	ITALY BTP 3.10% 01/03/2040	3,442,410	0.56
178,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	228,871	0.04	2,298,000	ITALY BTP 4.50% 01/05/2023	2,617,755	0.42
498,000	HELLERMANN TYTON GROUP PLC 1.50% 10/03/2025	522,853	0.08	791,000	TELECOM ITALIA SPA 3.00% 30/09/2025	848,427	0.14
638,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	655,451	0.11	2,000,000	UNICREDIT SPA VAR 03/07/2025	2,050,390	0.33
4,200,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	4,531,401	0.73	229,000	UNICREDIT SPA 3.25% 14/01/2021	236,919	0.04
700,000	LSE GROUP 0.875% 19/09/2024	719,684	0.12	3,200,000	UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022	3,213,760	0.52
	<i>Guernsey</i>	840,297	0.14		<i>Kanada</i>	774,211	0.13
817,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 1.25% 14/04/2022	840,297	0.14	280,000	ALIMENTATION COUCHE TARD 1.875% 06/05/2026	299,281	0.05
	<i>Indonesien</i>	1,355,468	0.22	446,000	MAGNA INTERNATIONAL INC 1.90% 24/11/2023	474,930	0.08
1,400,000	INDONESIA 4.10% 24/04/2028	1,355,468	0.22		<i>Kolumbien</i>	1,509,645	0.25
	<i>Irland</i>	3,855,810	0.63	1,600,000	COLOMBIA 3.875% 25/04/2027	1,509,645	0.25
950,000	ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	970,591	0.16		<i>Luxemburg</i>	1,983,247	0.32
2,500,000	FCA BANK S.P.A IRISH BRANCH VAR 17/06/2021	2,500,488	0.41	1,400,000	ARCELORMITTAL SA 0.95% 17/01/2023	1,409,772	0.23
383,000	FCA BANK S.P.A IRISH BRANCH 1.375% 17/04/2020	384,731	0.06	510,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	573,475	0.09
	<i>Italien</i>	69,316,189	11.25		<i>Mexiko</i>	6,072,983	0.99
1,300,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,537,250	0.25	1,400,000	MEXICO 1.75% 17/04/2028	1,478,687	0.25
100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	118,127	0.02	332,000	MEXICO 6.50% 10/06/2021	1,561,359	0.26
689,000	AUTOSTRADA PER ITALIA SPA 1.125% 04/11/2021	683,798	0.11	919,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	946,230	0.15
817,000	AUTOSTRADA PER ITALIA SPA 1.75% 26/06/2026	775,284	0.13	549,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	614,641	0.10
132,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	143,730	0.02	550,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	519,844	0.08
306,000	ENI S P A 1.50% 02/02/2026	327,769	0.05	1,021,000	UNITED MEXICAN STATES 3.60% 30/01/2025	952,222	0.15
					<i>Niederlande</i>	27,433,620	4.45
				3,400,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	3,687,538	0.59
				306,000	ABN AMRO BANK NV VAR 30/06/2025	310,120	0.05
				536,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 1.50% 22/11/2022	559,450	0.09
				2,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	2,646,900	0.43
				280,000	CRH PLC 1.875% 09/01/2024	298,036	0.05
				306,000	GEMALTO NV 2.125% 23/09/2021	315,716	0.05

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
446,000	HEINEKEN NV 1.25% 10/09/2021	455,199	0.07	4,287,000	SPAIN 1.30% 31/10/2026	4,618,255	0.75
3,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	3,298,816	0.54	5,500,000	SPAIN 1.40% 30/04/2028	5,979,655	0.96
3,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1797138960)	3,209,205	0.52	4,000,000	SPAIN 1.45% 31/10/2027	4,361,060	0.71
153,000	ING BANK NV VAR 25/02/2026	159,153	0.03	1,500,000	SPAIN 1.50% 30/04/2027	1,638,068	0.27
1,100,000	ING GROUP NV VAR 26/09/2029	1,142,207	0.19	1,021,000	SPAIN 1.60% 30/04/2025	1,107,142	0.18
510,000	NOMURA EUROPE FINANCE NV 1.125% 03/06/2020	512,889	0.08		<i>Togo</i>	708,309	0.11
319,000	REN FINANCE BV 2.50% 12/02/2025	351,508	0.06	766,000	BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	708,309	0.11
2,700,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	3,119,769	0.51		<i>Vereinigte Staaten von Amerika</i>	35,469,221	5.76
1,506,000	SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	1,582,053	0.26	1,583,000	AT&T INC 4.25% 01/03/2027	1,548,364	0.25
4,300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	4,688,247	0.75	804,000	COMCAST CORP 3.00% 01/02/2024	742,900	0.12
1,021,000	TENNET HOLDING BV VAR PERPETUAL	1,096,814	0.18	638,000	EXPEDIA GROUP INC 2.50% 03/06/2022	667,705	0.11
	<i>Portugal</i>	23,320,888	3.79	306,000	FLOWERVE CORPORATION 1.25% 17/03/2022	310,682	0.05
300,000	BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	316,907	0.05	229,000	GOLDMAN SACHS GROUP INC. 1.375% 26/07/2022	237,133	0.04
2,600,000	GALP ENERGIA SGPS SA 1.00% 15/02/2023	2,633,228	0.43	1,400,000	LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	1,562,260	0.25
8,500,000	PORTUGAL 2.125% 17/10/2028	9,779,250	1.59	408,000	MORGAN STANLEY 1.75% 30/01/2025	436,974	0.07
1,977,000	PORTUGAL 4.10% 15/02/2045	3,137,697	0.51	1,400,000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,494,444	0.24
5,832,400	PORTUGAL 4.125% 14/04/2027	7,453,806	1.21	383,000	TIME WARNER INC 1.95% 15/09/2023	400,471	0.07
	<i>Schweden</i>	806,304	0.13	8,939,000	USA T-BONDS 1.875% 28/02/2022	8,011,691	1.30
800,000	SWEDBANK FORENINGSSPARBKN VAR 22/11/2027	806,304	0.13	1,532,400	USA T-BONDS 2.25% 15/02/2027	1,402,923	0.23
	<i>Serbien</i>	1,262,367	0.20	3,000,000	USA T-BONDSI 1.00% 15/02/2048	3,095,015	0.50
1,300,000	SERBIA 7.25% REGS 28/09/2021	1,262,367	0.20	8,000,000	USA T-BONDSI 2.125% 15/02/2040	11,120,399	1.81
	<i>Spanien</i>	49,442,443	8.03	4,000,000	VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	4,438,260	0.72
900,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	924,660	0.15		Wandelanleihen	72,654	0.01
1,900,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	2,050,727	0.33		<i>Vereinigte Staaten von Amerika</i>	72,654	0.01
1,300,000	AMADEUS IT HOLDING 0.875% 18/09/2023	1,335,198	0.22	38,000	MICROCHIP TECH INC 1.625% 15/02/2025 CV	72,654	0.01
2,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	2,901,067	0.47		Durch Immobilien und Anlagen gesicherte Wertpapiere	31,262,284	5.08
100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.875% 30/01/2023	112,636	0.02		<i>Deutschland</i>	1,004,879	0.16
1,900,000	BANCO DE SABADELL SA 0.875% 05/03/2023	1,923,959	0.31	900,000	RED AND BLACK AUTO GERMANY 1 UG VAR 15/10/2028 EUR (ISIN XS2057072634)	903,862	0.14
2,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,693,678	0.44	100,000	RED AND BLACK AUTO GERMANY 1 UG VAR 15/10/2028 EUR (ISIN XS2057073368)	101,017	0.02
3,700,000	BANCO SANTANDER SA 1.125% 17/01/2025	3,827,299	0.62		<i>Frankreich</i>	4,075,591	0.66
4,400,000	BANCO SANTANDER SA 2.125% 08/02/2028	4,726,414	0.76	1,100,000	AUTO ABS VAR 30/04/2034	1,101,832	0.17
200,000	BANCO SANTANDER SA 2.50% 18/03/2025	217,800	0.04	200,000	AUTONORIA VAR 25/09/2035	200,251	0.03
400,000	BANCO SANTANDER SA 4.00% 24/01/2020	400,912	0.07	100,000	AUTONORIA VAR 25/12/2035 EUR (ISIN ES0305452015)	100,297	0.02
600,000	BANKIA S.A. 0.875% 25/03/2024	613,956	0.10	100,000	AUTONORIA VAR 25/12/2035 EUR (ISIN ES0305452023)	100,000	0.02
300,000	BANKINTER SA VAR 06/04/2027	313,272	0.05	1,000,000	BPCE HOME LOANS FCT VAR 31/10/2054	1,012,339	0.16
3,200,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	3,276,608	0.53	200,000	E CARAT 10 FCT FRN 20/12/2028 EUR (ISIN FR0013444585)	200,361	0.03
1,700,000	CAIXABANK S.A VAR 14/07/2028	1,799,144	0.29	100,000	E CARAT 10 FCT FRN 20/12/2028 EUR (ISIN FR0013444593)	100,206	0.02
3,300,000	CAIXABANK S.A 0.75% 18/04/2023	3,357,585	0.55	800,000	HARMONY VAR 27/11/2062	811,277	0.13
800,000	CAIXABANK S.A 2.375% 01/02/2024	859,104	0.14	300,000	NORIA 1 VAR 25/06/2038	225,605	0.04
400,000	IBERDROLA FINANZAS SAU 4.125% 23/03/2020	404,244	0.07	300,000	NORIA 2015 VAR 25/06/2038	223,423	0.04

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Großbritannien</i>					
1,500,000	3,434,079	0.56	500,000	503,015	0.08
500,000	382,865	0.06	500,000	505,287	0.08
140,000	206,339	0.03	2,300,000	729,173	0.12
300,000	166,310	0.03	300,000	255,897	0.04
900,000	354,401	0.06	900,000	906,762	0.16
			<i>Portugal</i>		
220,000	1,051,891	0.17		755,706	0.12
1,200,000	65,722	0.01	500,000	272,827	0.04
1,250,000	432,093	0.07	600,000	482,879	0.08
250,000	481,433	0.08	<i>Spanien</i>		
			600,000	605,812	0.10
			4,000,000	536,536	0.09
<i>Irland</i>			3,000,000	539,923	0.09
5,400,000	2,286,105	0.37	1,000,000	975,739	0.16
500,000	996,325	0.16	300,000	300,146	0.05
800,000	479,564	0.08	1,500,000	548,036	0.09
			2,000,000	182,707	0.03
<i>Italien</i>			1,600,000	719,381	0.12
700,000	6,307,248	1.02	5,000,000	1,015,368	0.16
900,000	705,808	0.11	1,500,000	378,463	0.06
1,000,000	908,649	0.15	9,000,000	780,545	0.13
300,000	1,002,222	0.16	Warrants, Rechte		
400,000	300,586	0.05	<i>Vereinigte Staaten von Amerika</i>		
230,000	402,043	0.07	331	236	0.00
1,050,000	164,342	0.03	8,800	3,215	0.00
500,000	1,040,832	0.16	3,100	1,049	0.00
700,000	490,519	0.08	Aktien/Anteile aus OGAW/OGA		
600,000	704,572	0.11	Aktien/Anteile aus Investmentfonds		
800,000	587,675	0.10	<i>Frankreich</i>		
			6,000	6,677,530	1.08
<i>Kaimaninseln</i>			<i>Irland</i>		
800,000	944,120	0.15		7,957,845	1.29
			147,000	7,957,845	1.29
<i>Luxemburg</i>			<i>Luxemburg</i>		
500,000	781,986	0.13	5	53,889	0.01
1,000,000	500,704	0.08	23,811	5,377,886	0.87
			15,909	3,760,410	0.61
			<i>Niederlande</i>		
600,000	281,282	0.05			
500,000	5,089,914	0.83			
500,000	539,126	0.09			
500,000	502,683	0.08			
160,000	145,742	0.02			
500,000	504,176	0.08			
500,000	498,053	0.08			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
434 AMUNDI FDS INDEX MSCI PACIFIC JAPAN - IE (C)	1,131,416	0.18
300 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C)	13,723,518	2.24
11,322 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C)	10,593,730	1.72
2,000 AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	5,574,820	0.91
766 SANTANDER LATIN AMERICAN CORPORATE BOND - I	1,356,921	0.22
2,700 STRUCTURA DIVERSIFIED GROWTH FUND IHE EUR CAP	2,900,556	0.47
Derivative Instrumente	720,078	0.12
Optionen	720,078	0.12
<i>Luxemburg</i>	720,078	0.12
3,900,000 EUR(C)/SEK(P)OTC - 10.50 - 14.01.20 CALL	16,151	0.00
3,900,000 EUR(C)/USD(P)OTC - 1.115 - 14.01.20 CALL	12,111	0.00
3,200,000 EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	5,352	0.00
6,100,000 EUR(P)/MXN(C)OTC - 21.30 - 25.05.20 PUT	47,894	0.01
4,600,000 EUR(P)/NOK(C)OTC - 9.90 - 27.05.20 PUT	61,681	0.01
6,200,000 EUR(P)/PEN(C)OTC - 4.25 - 18.02.20 PUT	20,057	0.00
7,600,000 EUR(P)/PLN(C)OTC - 4.32 - 01.09.20 PUT	113,787	0.02
1,600,000 EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	5,337	0.00
800,000 EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	32,828	0.01
11,500,000 EUR(P)/USD(C)OTC - 1.10 - 11.02.20 PUT	8,956	0.00
3,900,000 EUR(P)/USD(C)OTC - 1.114 - 11.02.20 PUT	11,306	0.00
3,200,000 EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	94,983	0.02
5,200,000 GBP(C)/USD(P)OTC - 1.312 - 09.01.20 CALL	25,633	0.00
5,100,000 GBP(C)/USD(P)OTC - 1.338 - 17.01.20 CALL	12,092	0.00
2,700,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	17,254	0.00
8,500,000 USD(P)/MXN(C)OTC - 19.35 - 06.02.20 PUT	164,162	0.04
2,600,000 USD(P)/SEK(C)OTC - 9.05 - 23.01.20 PUT	70,494	0.01
Negative Positionen	-3,037	0.00
Derivative Instrumente	-3,037	0.00
Optionen	-3,037	0.00
<i>Luxemburg</i>	-3,037	0.00
-3,900,000 EUR(P)/USD(C)OTC - 1.10 - 11.02.20 PUT	-3,037	0.00
Gesamtwertpapierbestand	584,179,330	94.84

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	304,285,700	92.69			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	304,285,700	92.69			
Aktien	97,689,705	29.76			
<i>Australien</i>	1,446,969	0.44			
8,379 CSL LTD	1,446,969	0.44			
<i>Dänemark</i>	470,521	0.14			
5,103 ORSTED SH	470,521	0.14			
<i>Deutschland</i>	3,314,627	1.01			
3,709 BAYERISCHE MOTORENWERKE	271,276	0.08			
16,809 DEUTSCHE POST AG-NOM	571,674	0.17			
51,599 DEUTSCHE TELEKOM AG-NOM	751,798	0.24			
18,357 INFINEON TECHNOLOGIES AG-NOM	372,831	0.11			
2,828 MUENCHENER RUECKVERSICHERUNGS AG-NOM	743,764	0.23			
5,014 SAP SE	603,284	0.18			
<i>Frankreich</i>	5,947,095	1.81			
8,433 ACCOR SA	352,078	0.11			
24,674 AXA	619,564	0.19			
16,962 COMPAGNIE DE SAINT-GOBAIN SA	619,113	0.19			
8,418 DANONE SA	622,090	0.19			
2,512 ESSILOR LUXOTTICA SA	341,130	0.10			
23,153 ORANGE	303,767	0.09			
3,930 SANOFI	352,207	0.11			
8,313 SCHNEIDER ELECTRIC SA	760,640	0.23			
14,641 SOCIETE GENERALE A	454,091	0.14			
3,389 UNIBAIL RODAMCO SE REITS	476,663	0.15			
44,106 VEOLIA ENVIRONNEMENT	1,045,752	0.31			
<i>Großbritannien</i>	3,181,645	0.97			
14,733 APTIV REGISTERED SHS	1,246,498	0.38			
34,033 INFORMA PLC	344,206	0.10			
65,154 NATIONAL GRID PLC	726,086	0.22			
30,069 OCADO GROUP	453,865	0.14			
24,034 PRUDENTIAL PLC	410,990	0.13			
<i>Hongkong (China)</i>	1,350,505	0.41			
144,400 AIA GROUP LTD -H-	1,350,505	0.41			
<i>Irland</i>	5,783,916	1.76			
18,578 CRH PLC	662,677	0.20			
9,974 INGERSOLL RAND PLC	1,181,064	0.36			
25,082 JOHNSON CONTROLS INTERNATIONAL PLC	909,655	0.28			
6,867 LINDE PLC	1,310,224	0.40			
17,021 MEDTRONIC PLC	1,720,296	0.52			
<i>Italien</i>	846,988	0.26			
176,103 INTESA SANPAOLO SPA	413,578	0.13			
33,288 UNICREDIT SPA	433,410	0.13			
			<i>Japan</i>	11,152,104	3.40
			24,900 BRIDGESTONE CORP	830,764	0.25
			5,600 DAIKIN INDUSTRIES LTD	709,252	0.22
			12,600 DAIWA HOUSE INDUSTRY	350,150	0.11
			9,800 DENSO CORP	398,948	0.12
			5,600 EAST JAPAN RAILWAY CO	452,544	0.14
			5,500 FUJITSU LTD	463,038	0.14
			9,800 KAO CORP	725,032	0.22
			45,000 KDDI CORP	1,199,998	0.37
			59,800 KUBOTA CORPORATION	846,108	0.26
			115,100 MITSUBISHI UFJ FINANCIAL GROUP	559,707	0.17
			476,500 MIZUHO FINANCIAL GROUP INC	657,402	0.20
			24,600 MURATA MANUFACTURING CO LTD	1,360,396	0.41
			15,300 NTT DOCOMO INC	381,034	0.12
			23,300 SONY CORP	1,413,613	0.43
			4,100 TOKYO ELECTRON LTD	804,118	0.24
			<i>Jersey Inseln</i>	298,522	0.09
			23,718 WPP PLC	298,522	0.09
			<i>Kaimaninseln</i>	1,137,071	0.35
			9,575 TAL EDUCATION GROUP	411,320	0.13
			16,900 TENCENT HOLDINGS LTD	725,751	0.22
			<i>Kanada</i>	2,179,247	0.66
			6,300 CANADIAN NATIONAL RAILWAY CO	508,337	0.15
			30,100 MANULIFE FINANCIAL CORP	545,092	0.17
			5,800 ROYAL BANK OF CANADA	409,738	0.12
			14,300 TORONTO DOMINION BANK	716,080	0.22
			<i>Niederlande</i>	2,657,642	0.81
			3,911 ASML HOLDING N.V.	1,031,330	0.32
			60,137 CNH INDUSTRIAL N.V.	588,741	0.18
			31,365 ING GROUP NV	335,229	0.10
			139,432 KONINKLIJKE KPN NV	366,846	0.11
			7,709 KONINKLIJKE PHILIPS N.V.	335,496	0.10
			<i>Österreich</i>	1,266,366	0.39
			28,305 VERBUND A	1,266,366	0.39
			<i>Portugal</i>	314,168	0.10
			21,423 JERONIMO MARTINS SGPS SA	314,168	0.10
			<i>Schweden</i>	969,435	0.30
			27,266 ATLAS COPCO AB	969,435	0.30
			<i>Schweiz</i>	1,149,121	0.35
			7,750 NOVARTIS AG-NOM	655,221	0.20
			4,939 SWISS RE AG	493,900	0.15
			<i>Spanien</i>	2,045,113	0.62
			47,055 BANCO BILBAO VIZCAYA ARGENTA	234,475	0.07
			106,126 BANCO SANTANDER SA	395,850	0.12
			25,059 INDITEX	788,106	0.24
			40,082 SIEMENS GAMESA RENEWABLE ENERGY SA	626,682	0.19

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Vereinigte Staaten von Amerika	52,178,650	15.89	400,000 GERMANY BUND 0.50% 15/02/2025	420,078	0.13
8,100 ABBVIE INC	638,836	0.19	2,000,000 GERMANY BUND 0.50% 15/02/2028	2,130,370	0.65
3,447 ADOBE INC	1,012,788	0.31	400,000 GERMANY BUND 1.00% 15/08/2025	432,352	0.13
13,411 AMERICAN EXPRESS CO	1,487,337	0.45	2,430,000 GERMANY BUND 3.25% 04/07/2042	4,063,179	1.24
15,549 AMERICAN WATER WORKS	1,702,148	0.52	2,000,000 GERMANY BUND 4.75% 04/07/2034	3,402,940	1.04
7,381 AMGEN INC	1,585,156	0.48	450,000 GERMANY BUNDI 0.10% 15/04/2026	518,185	0.16
23,724 APPLIED MATERIALS INC	1,290,078	0.39	1,800,000 KFW KREDITANSTALT FUER WIEDERA 0.05% 30/05/2024	1,830,609	0.56
17,469 AT&T INC	608,497	0.19	2,400,000 KFW KREDITANSTALT FUER WIEDERA 0.375% 23/04/2030	2,462,604	0.75
6,509 BECTON DICKINSON & CO	1,576,947	0.48	2,200,000 LANDESBANK BADEN WUERTTEMERG 0.01% 18/09/2028	2,177,923	0.66
4,220 BIOGEN INC	1,115,546	0.34	2,600,000 LANDESBANK BADEN WUERTTEMERG 0.375% 29/07/2026	2,578,550	0.79
11,450 CAPITAL ONE FINANCIAL CORP	1,049,728	0.32	3,600,000 LANDESBANK BADEN WUERTTEMERG 0.375% 30/09/2027	3,543,570	1.08
30,521 CISCO SYSTEMS INC	1,304,042	0.40	4,500,000 STATE OF LOWER SAXONY 0% 10/07/2026	4,533,997	1.37
10,340 CITIGROUP INC	736,005	0.22	4,000,000 STATE OF NORTH RHINE WESTPHALIA 0% 26/11/2029	3,943,100	1.20
7,228 COMERICA INC	462,012	0.14	Frankreich	32,391,948	9.87
7,098 ECOLAB INC	1,220,982	0.37	1,200,000 AUTOROUTES DU SUD DE LA FRANCE 5.625% 04/07/2022	1,371,180	0.42
15,367 ELI LILLY & CO	1,799,273	0.56	2,000,000 BNP PARIBAS HOME LOAN COVERED 3.125% 22/03/2022	2,152,680	0.66
18,014 GENERAL MILLS INC	859,376	0.26	1,300,000 BNP PARIBAS SA VAR 04/06/2026	1,304,297	0.40
18,419 GILEAD SCIENCES INC	1,066,251	0.32	1,900,000 BNP PARIBAS SA 0.125% 04/09/2026	1,845,603	0.56
26,101 HARTFORD FINANCIAL SERVICES GRP	1,413,058	0.43	2,000,000 BNP PARIBAS SA 1.125% 28/08/2024	2,071,590	0.63
7,444 HOME DEPOT INC	1,447,684	0.44	1,400,000 COMPAGNIE DE SAINT GOBAIN SA 3.625% 15/06/2021	1,475,810	0.45
4,427 HUMANA	1,445,509	0.44	3,900,000 CREDIT AGRICOLE HOME LOAN SFH 0.05% 06/12/2029	3,824,593	1.16
29,403 INTEL CORP	1,567,723	0.48	1,100,000 CREDIT AGRICOLE HOME LOAN SFH 0.375% 24/03/2023	1,122,440	0.34
18,794 INTERCONTINENTALEXCHANGE GROUP	1,549,563	0.47	1,700,000 DEXIA CREDIT LOCAL DE FRANCE 0.625% 17/01/2026	1,759,415	0.54
3,471 JP MORGAN CHASE & CO	431,239	0.13	1,600,000 DO NOT USE 1.00% 16/01/2029	1,715,720	0.52
23,152 KELLOGG CO	1,426,452	0.43	1,600,000 ESSLOR INTERNATIONAL SA 0% 27/05/2023	1,602,944	0.49
8,676 LOWE'S COMPANIES INC	925,569	0.28	900,000 LEGRAND SA 0.625% 24/06/2028	915,138	0.28
5,868 MASTERCARD INC SHS A	1,560,914	0.48	800,000 SANOFI SA 0.50% 13/01/2027	820,648	0.25
15,177 MICRON TECHNOLOGY INC	727,144	0.22	1,300,000 SANOFI SA 1.125% 10/03/2022	1,335,262	0.41
17,374 MICROSOFT CORP	2,440,872	0.75	3,500,000 SNCF MOBILITES 1.50% 02/02/2029	3,865,417	1.17
32,177 MONDELEZ INTERNATIONAL	1,578,895	0.48	1,800,000 SNCF MOBILITES 4.125% 19/02/2025	2,191,482	0.67
15,288 NIKE INC -B-	1,379,802	0.42	1,200,000 SOCIETE GENERALE SA 0.875% 01/07/2026	1,216,698	0.37
4,601 NORFOLK SOUTHERN CORP	795,922	0.24	1,500,000 SOCIETE GENERALE SFH 0.125% 18/07/2029	1,488,195	0.45
8,849 PROLOGIS REIT	702,717	0.21	300,000 VEOLIA ENVIRONMENT SA 4.375% PERPETUAL	312,836	0.10
6,417 QUALCOMM INC	504,385	0.15	Großbritannien	1,821,888	0.55
9,413 SALESFORCE.COM	1,363,858	0.42	1,800,000 BRITISH TELECOMMUNICATIONS PLC 0.50% 23/06/2022	1,821,888	0.55
14,253 STARBUCKS	1,116,369	0.34	Irland	10,319,070	3.14
3,600 SVB FINANCIAL GROUP	805,117	0.25	1,700,000 ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	1,699,915	0.52
6,707 SYSCO CORP	511,106	0.16	700,000 ATLAS COPCO FINANCE DAC 0.125% 03/09/2029	674,030	0.21
3,307 TRACTOR SUPPLY	275,284	0.08	300,000 IRELAND 1.00% 15/05/2026	321,465	0.10
5,276 UNION PACIFIC CORP	849,753	0.26	3,900,000 IRELAND 1.10% 15/05/2029	4,260,360	1.29
28,004 VERIZON COMMUNICATIONS INC	1,531,052	0.47	3,000,000 IRELAND 1.35% 18/03/2031	3,363,300	1.02
9,063 VISA INC-A	1,517,094	0.46			
11,496 WALT DISNEY CO/THE	1,481,422	0.45			
16,358 WASTE MANAGEMENT INC	1,661,011	0.51			
23,566 XYLEM	1,654,134	0.50			
Anleihen	206,595,995	62.93			
<i>Australien</i>	<i>2,565,046</i>	<i>0.78</i>			
1,700,000 WESTPAC BANKING CORP 0.75% 22/07/2021	1,726,954	0.52			
800,000 WESTPAC BANKING CORP 1.125% 05/09/2027	838,092	0.26			
<i>Deutschland</i>	<i>36,050,967</i>	<i>10.98</i>			
2,000,000 BERLIN HYP AG 0.01% 29/08/2022	2,014,890	0.61			
2,000,000 DEUTSCHE TELEKOM AG 0.50% 05/07/2027	1,998,620	0.61			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Italien</i>			<i>Portugal</i>		
	39,290,112	11.98		8,187,170	2.49
1,100,000	1,105,687	0.34	2,000,000	2,282,270	0.70
500,000	499,098	0.15	1,800,000	2,070,900	0.63
3,000,000	2,985,360	0.91	3,000,000	3,834,000	1.16
700,000	702,125	0.21	<i>Schweden</i>		
3,000,000	3,067,935	0.93		1,333,111	0.41
2,900,000	3,008,358	0.92	1,300,000	1,333,111	0.41
3,500,000	3,663,922	1.12	<i>Spanien</i>		
7,200,000	7,623,756	2.33		19,055,492	5.80
2,000,000	2,140,150	0.65	2,000,000	2,054,150	0.63
3,000,000	3,127,230	0.95	2,400,000	2,424,012	0.74
4,300,000	4,955,513	1.52	3,000,000	3,023,730	0.91
2,800,000	3,189,606	0.97	22/07/2025		
2,800,000	3,221,372	0.98	2,000,000	1,998,750	0.61
<i>Kanada</i>			700,000	719,068	0.22
	8,983,943	2.74	1,000,000	1,003,990	0.31
2,000,000	1,964,690	0.60	1,400,000	1,469,657	0.45
2,000,000	1,990,470	0.61	2,600,000	2,598,830	0.78
3,300,000	3,289,853	1.00	1,233,000	1,248,456	0.38
1,700,000	1,738,930	0.53	31/01/2024		
<i>Luxemburg</i>			1,000,000	1,076,550	0.33
	9,722,307	2.96	400,000	401,704	0.12
1,300,000	1,346,014	0.41	1,000,000	1,036,595	0.32
3,500,000	3,833,322	1.16	<i>Venezuela</i>		
3,300,000	3,630,000	1.11		2,014,810	0.61
910,000	912,971	0.28	2,000,000	2,014,810	0.61
<i>Niederlande</i>			30/01/2024		
	18,048,923	5.50	<i>Vereinigte Staaten von Amerika</i>		
1,800,000	1,782,558	0.54		3,247,930	0.99
4,000,000	4,262,000	1.31	2,000,000	2,028,010	0.62
400,000	407,600	0.12	1,200,000	1,219,920	0.37
2,000,000	2,628,900	0.80	Gesamtwertpapierbestand		
700,000	1,135,120	0.35		304,285,700	92.69
400,000	453,180	0.14			
1,600,000	2,330,720	0.71			
1,500,000	1,493,115	0.45			
1,500,000	1,521,840	0.46			
2,000,000	2,033,890	0.62			
<i>Österreich</i>					
	13,563,278	4.13			
700,000	712,005	0.22			
3,000,000	3,188,625	0.97			
3,600,000	3,902,400	1.18			
1,800,000	2,331,990	0.71			
1,500,000	1,506,713	0.46			
1,800,000	1,921,545	0.59			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	252,355,153	94.13			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	249,013,467	92.89			
Aktien	236,418,776	88.19			
<i>Australien</i>	2,681,740	1.00			
27,675 MACQUARIE GROUP LIMITED	2,681,740	1.00			
<i>Belgien</i>	2,043,336	0.76			
27,145 KBC GROUPE	2,043,336	0.76			
<i>Bermuda</i>	615,970	0.23			
594,000 BRILLIANCE CHINA AUTOMOTIVE	615,970	0.23			
<i>Brasilien</i>	2,644,593	0.99			
352,500 PETROLEO BRASILEIRO PREF.SHS	2,644,593	0.99			
<i>China</i>	5,337,571	1.99			
2,053,000 CHINA CONSTRUCTION BANK H	1,773,234	0.66			
454,000 GUANGZHOU AUTOMOBILE GROUP CO LTD	565,184	0.21			
2,304,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	1,774,171	0.67			
890,000 ZJ EXPRESS -H-	810,980	0.30			
494,000 ZOOMLION HEAVY INDUSTRY - H	414,002	0.15			
<i>Deutschland</i>	7,923,051	2.96			
8,668 ALLIANZ SE-NOM	2,124,996	0.80			
14,397 ALSTRIA OFFICE REIT AG	270,691	0.10			
25,016 DEUTSCHE WOHNEN AG REIT	1,022,690	0.38			
10,600 RHEINMETALL AG	1,218,406	0.45			
2,137 SIEMENS AG-NOM	279,554	0.10			
8,575 VOLKSWAGEN AG	1,667,607	0.63			
6,769 VOLKSWAGEN AG PFD	1,339,107	0.50			
<i>Frankreich</i>	15,725,063	5.87			
112,729 AXA	3,177,377	1.18			
13,268 BOUYGUES	564,159	0.21			
7,893 FAURECIA	425,541	0.16			
8,539 ICADE REIT	930,227	0.35			
12,034 KLEPIERRE REITS	457,251	0.17			
5,024 LVMH MOET HENNESSY LOUIS VUITTON SE	2,335,856	0.87			
4,119 TELEPERFORMANCE SE	1,005,166	0.37			
13,300 THALES SA	1,381,254	0.52			
48,886 TOTAL	2,699,827	1.01			
6,249 UNIBAIL RODAMCO SE REITS	986,590	0.37			
15,854 VINCI SA	1,761,815	0.66			
<i>Griechenland</i>	414,220	0.15			
191,896 ALPHA BANK AE	414,220	0.15			
<i>Großbritannien</i>	6,677,916	2.49			
8,148 ASSOCIATED BRITISH FOODS	280,423	0.10			
13,635 ASTRAZENECA PLC	1,374,017	0.51			
53,686 BAE SYSTEMS PLC	401,679	0.15			
212,119 BP PLC	1,325,186	0.49			
46,078 PERSIMMON PLC	1,645,038	0.61			
175,005 STANDARD CHARTERED	1,651,573	0.63			
			<i>Hongkong (China)</i>	2,700,268	1.01
			2,100,000 CN JINMAO HOLDINGS GROUP LTD -H-	1,635,950	0.61
			2,658,000 SHENZHEN INVESTMENT LTD	1,064,318	0.40
			<i>Indien</i>	1,619,416	0.60
			125,837 HDFC LIFE INSURANCE COMPANY LTD	1,103,702	0.41
			154,862 ITC LTD	515,714	0.19
			<i>Irland</i>	6,409,688	2.39
			18,960 INGERSOLL RAND PLC	2,520,163	0.94
			6,127 JAZZ PHARMA	914,639	0.34
			26,222 MEDTRONIC PLC	2,974,886	1.11
			<i>Italien</i>	20,335,499	7.59
			68,759 BUZZI UNICEM SPA	1,732,735	0.65
			391,085 ENEL SPA	3,104,558	1.16
			173,004 ENI SPA	2,688,852	1.00
			216,264 FINECOBANK	2,595,065	0.97
			1,016,920 INTESA SANPAOLO SPA	2,680,796	1.00
			155,840 LEONARDO AZIONE POST RAGGRUPPAMENTO	1,828,023	0.68
			11,936 MONCLER SPA	536,864	0.20
			172,771 POSTE ITALIANE SPA	1,962,627	0.73
			219,363 UNICREDIT SPA	3,205,979	1.20
			<i>Japan</i>	20,922,929	7.80
			4,100 FANUC LTD	766,993	0.29
			446 GLP J REIT	553,627	0.21
			308 HANKYU REIT	485,488	0.18
			32,500 HITACHI LTD	1,383,437	0.52
			188 HOSHINO RESORTS REIT INC	970,490	0.36
			22,900 HULIC CO LTD	277,308	0.10
			66,800 ICHIGO INC	283,366	0.11
			856 IND & INFRA FD INVEST	1,305,168	0.49
			3,403 INVINCIBLE INVESTMENT CORP REIT	1,938,309	0.71
			11,900 IR JAPAN HOLDINGS LTD	531,626	0.20
			48,700 MAEDA ROAD CONSTRUCTION CO LTD	1,198,287	0.45
			199 NIPPON PROLOGIS REIT INC	506,129	0.19
			77,400 NOMURA REAL ESTATE HOLDINGS REIT	1,866,004	0.70
			238 NOMURA REAL ESTATE MASTER FUND INC REIT	406,467	0.15
			105,600 OBAYASHI	1,182,564	0.44
			27,500 OLYMPUS CORP	427,398	0.16
			18,000 SECOM CO LTD	1,619,379	0.60
			17,700 SONY CORP	1,205,408	0.45
			19,300 TAISEI CORP	807,163	0.30
			17,900 TOKIO MARINE HLDGS INC	1,007,868	0.38
			31,000 TOYOTA MOTOR CORP	2,200,450	0.81
			<i>Kaimaninseln</i>	19,847,275	7.40
			10,219 ALIBABA GROUP HOLDING-SP ADR	2,167,654	0.81
			540,000 CHINA FEIHE LIMITED	634,128	0.24
			506,000 CHINA MEIDONG AUTO HOLDINGS LTD	663,687	0.25
			218,000 CHINA RESOURCES CEMENT	277,543	0.10
			548,000 CHINA RESOURCES LAND LTD	2,728,816	1.01
			1,217,000 CHINA SCE GROUP HOLDINGS LTD	709,102	0.26
			1,728,000 CHINA YUHUA EDUCATION CORP LTD	1,168,736	0.44

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
1,744,000	CIFI HOLDINGS GROUP CO LTD REITS	1,475,006	0.55	3,756	ANTHEM INC	1,134,462	0.42
202,000	CK ASSET HOLDINGS LTD	1,458,263	0.54	20,033	ARCHER-DANIELS MIDLAND CO	928,730	0.35
275,000	GEELY AUTOMOBILE HOLDINGS LTD	537,873	0.20	72,600	ARCONIC INC	2,234,628	0.83
55,814	JD.COM ADR	1,966,327	0.73	3,783	BIOGEN INC	1,122,530	0.42
1,293,500	KWG GROUP HOLDINGS LIMITED	1,812,805	0.68	48,656	BOOZ ALLEN HAMILTON HLDG CL A	3,461,388	1.29
444,000	LONGFOR GROUP HOLDINGS LIMITED	2,079,878	0.78	32,167	BOSTON SCIENTIFIC CORP	1,454,270	0.54
18,334	MOMO INC ADR	614,189	0.23	128,351	CARLYLE GP	4,117,499	1.54
808,000	XINYI GLASS HOLDINGS	1,070,171	0.40	11,227	CHEVRON CORP	1,352,741	0.50
118,000	ZHONGSHENG GROUP HOLDINGS LTD	483,097	0.18	29,162	CONOCOPHILLIPS	1,896,696	0.71
	<i>Niederlande</i>	2,147,306	0.80	5,633	CURTISS-WRIGHT CORP	793,521	0.30
14,661	AIRBUS BR BEARER SHS	2,147,306	0.80	11,215	DANAHER CORP	1,722,288	0.64
	<i>Norwegen</i>	853,244	0.32	18,491	DISCOVER FINANCIAL SERVICES	1,568,776	0.59
42,722	EQUINOR ASA	853,244	0.32	16,588	HOLOGIC INC	866,059	0.32
	<i>Russland</i>	7,827,196	2.92	13,519	HONEYWELL INTERNATIONAL INC	2,392,863	0.89
759,245	MOSCOW EXCHANGE MICEX-RTS PJSC	1,317,131	0.49	5,160	IDEXX LABS	1,347,431	0.50
30,943	OIL COMPANY LUKOIL ADR 1 SH	3,068,927	1.14	2,022	INTUITIVE SURGICAL	1,195,305	0.45
209,315	SBERBANK RUS.ADR	3,441,138	1.29	18,700	INVESCO MORTGAGE CAPITAL INC REIT	311,355	0.12
	<i>Schweden</i>	717,675	0.27	6,327	JP MORGAN CHASE & CO	882,363	0.33
23,556	HOLMEN AB	717,675	0.27	109,712	KKR AND CO INC	3,198,105	1.19
	<i>Schweiz</i>	5,478,881	2.04	48,465	KRATOS DEF&SEC	872,855	0.33
25,854	NOVARTIS AG-NOM	2,453,580	0.91	23,145	LAS VEGAS SANDS	1,597,931	0.60
5,331	PSP SWISS PROPERTY REIT	735,482	0.27	35,725	LEIDOS HOLDINGS	3,497,478	1.30
1,308	ROCHE HOLDING LTD	424,125	0.16	27,232	L3HARRIS TECHNOLOGIES	5,387,578	2.02
3,719	SWISS LIFE HOLDING NOM	1,865,694	0.70	12,602	MASTERCARD INC SHS A	3,762,831	1.40
	<i>Singapur</i>	3,416,026	1.27	28,830	MEDICAL PROPERTIES TRUST REIT	608,601	0.23
787,200	ASCENDAS INDIA TRUST REIT	907,429	0.34	22,098	MICROSOFT CORP	3,484,855	1.30
405,700	CAMBRIDGE INDUSTRIAL TRUST	159,911	0.06	38,664	MONDELEZ INTERNATIONAL	2,129,613	0.79
402,300	FRASERS COMMERCIAL TRUST	496,655	0.19	33,551	MORGAN STANLEY	1,715,127	0.64
303,200	FRASERS LOGISTICS & INDUSTRI TRUST	279,607	0.10	29,893	PERSPECTA INC	790,371	0.29
445,700	MAPLETREE INDUSTRIAL TRUST	861,812	0.32	3,541	REGENERON PHARMA	1,329,575	0.50
232,600	MAPLETREE LOGISTIC TRUST REIT	300,992	0.11	18,381	RYMAN HOSPITALITY	1,592,897	0.59
165,900	PARKWAY LIFE REIT	409,620	0.15	8,711	S&P GLOBAL INC	2,378,974	0.89
	<i>Spanien</i>	6,878,545	2.57	4,452	SPIRIT AEROSYSTEMS HLDGS CL A	324,417	0.12
32,173	APPLUS SERVICES	411,702	0.15	39,475	STARWOOD PROPERTY TRUST REITS	981,349	0.37
12,059	DISTRIB.INTEGRAL LOGISTA HOLD.	272,078	0.10	9,586	STRYKER CORP	2,013,156	0.75
31,546	ENAGAS	805,232	0.30	45,129	SYCHRONY FINANCIAL	1,624,644	0.61
105,311	ENDESA	2,812,255	1.06	4,352	TELEDYNE TECHNOLOGIES INC.	1,507,663	0.56
144,812	IBERDROLA SA	1,492,222	0.56	52,384	THE BLACKSTONE GROUP INC	2,929,837	1.09
75,578	MERLIN PROPERTIES REIT	1,085,056	0.40	7,834	THERMO FISHER SCIE	2,544,092	0.95
	<i>Vereinigte Staaten von Amerika</i>	90,558,035	33.79	12,875	UNITED TECHNOLOGIES CORP	1,927,774	0.72
24,519	ABBOTT LABORATORIES	2,130,701	0.79	5,479	VERTEX PHARMACEUTICALS INC	1,199,627	0.45
30,621	ABBVIE INC	2,710,877	1.01	7,210	WASTE MANAGEMENT INC	821,796	0.31
6,118	ADOBE INC	2,017,778	0.75	27	WHEELER PFD RG-A REIT	-	0.00
22,249	AGILENT TECHNOLOGIES INC	1,898,730	0.71	1,241	WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	2,035	0.00
6,110	ALEXION PHARMACEUTICALS INC	660,797	0.25	4,237	ZENDESK	324,808	0.12
222	AMAZON.COM INC	410,220	0.15	21,588	ZOETIS INC	2,857,604	1.07
4,992	AMPHENOL CORPORATION-A	540,434	0.20		<i>Vietnam</i>	1,157,081	0.43
				297,250	JOINT STOCK COMMERCIAL BK	1,157,059	0.43
				6	VINHOMES JOINT STOCK CO	22	0.00
					<i>Zypern</i>	1,486,252	0.55
				69,128	TCS GROUP HOLDING	1,486,252	0.55

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Anleihen	12,205,563	4.55	18,900 S&P 500 INDEX - 2,991 - 17.01.20 PUT	71,641	0.03
<i>Britische Jungferninseln</i>	2,704,130	1.01	<i>Vereinigte Staaten von Amerika</i>	287,504	0.11
686,000 GOLD FIELDS OROGEN HOLDINGS 5.125% 144A 15/05/2024	733,454	0.27	800 10YR US TREASURY NOTE - 1,300.00 - 27.03.20 CALL	287,504	0.11
1,776,000 GOLD FIELDS OROGEN HOLDINGS 6.125% 144A 15/05/2029	1,970,676	0.74	Gesamtwertpapierbestand	252,355,153	94.13
<i>Indonesien</i>	1,379,659	0.51			
17,890,000,000 INDONESIA 8.375% 15/03/2024	1,379,659	0.51			
<i>Italien</i>	3,686,688	1.38			
1,867,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	2,029,466	0.76			
1,564,000 UNICREDIT SPA 4.625% 144A 12/04/2027	1,657,222	0.62			
<i>Kaimaninseln</i>	894,908	0.33			
802,000 BRASKEM FINANCE 6.45% 03/02/2024	894,908	0.33			
<i>Kanada</i>	2,741,944	1.02			
1,800,000 KINROSS GOLD CORP 5.95% 15/03/2024	2,008,647	0.75			
624,000 TECK RESOURCES LTD 6.125% 01/10/2035	733,297	0.27			
<i>Vereinigte Staaten von Amerika</i>	798,234	0.30			
450,000 CENTURYLINK INC 7.65% 15/03/2042	473,215	0.18			
300,000 SEALED AIR CORP 5.125% 144A 01/12/2024	325,019	0.12			
Warrants, Rechte	389,128	0.15			
<i>Jersey Inseln</i>	355,830	0.14			
725 DB ETC PLC	355,830	0.14			
<i>Vereinigte Staaten von Amerika</i>	33,298	0.01			
10,811 BRISTOL MYERS SQUIBB CO CONTIGENT VALUE RIGHTS 30/12/2020	33,298	0.01			
Aktien/Anteile aus OGAW/OGA	2,050,438	0.76			
Aktien/Anteile aus Investmentfonds	2,050,438	0.76			
<i>Irland</i>	858,556	0.32			
22,911 FIRST TRUST EUROZONE ALPHADEX UCITS ETF CLASS A	858,556	0.32			
<i>Luxemburg</i>	871,384	0.32			
1,115 OSSIAM LUX - OSSIAM SHILLER BARCLAYS CAPE US SECTOR VALUE TR UCITS ETF 1C USD	871,384	0.32			
<i>Vietnam</i>	320,498	0.12			
50,915 VIETNAM ENTERPRISE INVESTMENTS LIMITED R-SHARES	320,498	0.12			
Derivative Instrumente	1,291,248	0.48			
Optionen	1,291,248	0.48			
<i>Luxemburg</i>	1,003,744	0.37			
24,000,000 BOEING CO - 400.00 - 21.02.20 CALL	34,371	0.01			
666,000 KKR AND CO INC - 25.00 - 17.01.20 PUT	27,529	0.01			
666,000 KKR AND CO INC - 25.00 - 17.01.20 PUT	27,529	0.01			
775,916 MSCI CHINA - 77.7816 - 31.01.20 CALL	842,674	0.31			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	617,012,862	96.42			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	596,469,474	93.21			
Aktien	315,758,566	49.34			
<i>Bermuda</i>	4,565,073	0.71	<i>Kaimaninseln</i>	4,917,973	0.77
398,132 AVANCE GAS HOLDING	2,265,382	0.35	61,900 ALIBABA GROUP HOLDING LTD	1,646,048	0.26
273,637 BW LPG	2,299,691	0.36	8,247 ALIBABA GROUP HOLDING-SP ADR	1,749,353	0.27
<i>China</i>	11,163,878	1.74	2,164,887 HONMA GOLF LTD SHS UNITARY 144A/REGS	1,522,572	0.24
649,500 PING AN INSURANCE GROUP CO-H	7,677,163	1.20	<i>Kanada</i>	2,739,958	0.43
5,830,000 SIPONEC ENGINEERING GROUP-H	3,486,715	0.54	83,483 SUNCOR ENERGY INC. (NOUV. STE)	2,739,958	0.43
<i>Deutschland</i>	7,804,478	1.22	<i>Malaysia</i>	1,352,234	0.21
31,835 ALLIANZ SE-NOM	7,804,478	1.22	640,200 MALAYAN BANKING	1,352,234	0.21
<i>Finnland</i>	3,787,324	0.59	<i>Niederlande</i>	19,297,791	3.02
98,844 FORTUM OYJ	2,440,953	0.38	708,886 ABN AMRO GROUP N.V.	12,906,652	2.03
30,826 SAMPO A	1,346,371	0.21	434,433 ING GROUP NV	5,212,014	0.81
<i>Frankreich</i>	21,964,817	3.43	52,209 WERELDHAVE NV REITS	1,179,125	0.18
187,075 AXA	5,272,891	0.82	<i>Norwegen</i>	189,698	0.03
109,781 BNP PARIBAS	6,510,197	1.02	46,956 FJORD1 ASA	189,698	0.03
83,294 ENGIE SA	1,346,364	0.21	<i>Österreich</i>	1,482,303	0.23
167,903 TF1	1,394,686	0.22	34,389 ANDRITZ AG	1,482,303	0.23
134,729 TOTAL	7,440,679	1.16	<i>Portugal</i>	1,619,433	0.25
<i>Großbritannien</i>	29,692,227	4.65	373,370 EDP - ENERGIAS DE PORTUGAL	1,619,433	0.25
37,048 ASSOCIATED BRITISH FOODS	1,275,051	0.20	<i>Russland</i>	11,609,341	1.81
2,190,832 LLOYDS BANKING GROUP PLC	1,813,897	0.28	262,970 ROSNEFT OIL COMPANY	1,903,963	0.30
23,282 MICRO FOCUS INTERNATIONAL PLC	328,098	0.05	1,346,473 ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	9,705,378	1.51
194,631 PERSIMMON PLC	6,948,552	1.09	<i>Schweiz</i>	6,264,088	0.98
268,919 ROYAL DUTCH SHELL A SHARES	7,962,007	1.25	12,470 LANDIS GYR HOLDINGS LTD	1,296,739	0.20
57,661 ROYAL DUTCH SHELL PLC-A	1,693,516	0.26	34,907 NOVARTIS AG-NOM	3,312,722	0.52
4,974,449 VODAFONE GROUP	9,671,106	1.52	4,035 ZURICH INSURANCE GROUP AG	1,654,627	0.26
<i>Indonesien</i>	3,216,715	0.50	<i>Singapur</i>	7,302,747	1.14
4,741,200 PT BANK RAKYAT INDONESIA	1,502,703	0.23	2,580,068 MAPLETREE INDUSTRIAL TRUST	4,988,855	0.78
42,490,700 PT BFI FINANCE INDONESIA TBK	1,714,012	0.27	1,788,123 MAPLETREE LOGISTIC TRUST REIT	2,313,892	0.36
<i>Irland</i>	316,432	0.05	<i>South Korea</i>	13,644,188	2.13
3,340 EATON CORP	316,432	0.05	295,113 KB FINANCIAL GROUP	12,159,742	1.90
<i>Italien</i>	4,801,613	0.75	30,765 SAMSUNG ELECTRONICS CO LTD	1,484,446	0.23
199,051 PRYSMIAN SPA	4,801,613	0.75	<i>Spanien</i>	827,945	0.13
<i>Japan</i>	23,238,134	3.63	103,886 LAR ESPANA	827,945	0.13
8,300 EISAI	626,576	0.10	<i>Thailand</i>	3,973,604	0.62
12,800 INABA DENKISANGYO	327,435	0.05	2,705,100 PTT PUBLIC COMPANY LTD THB (ISIN TH0646010Z00)	3,973,604	0.62
2,083 INVINCIBLE INVESTMENT CORP REIT	1,186,452	0.19	<i>Vereinigte Arabische Emirate</i>	1,229,358	0.19
41,900 KDDI CORP	1,254,205	0.20	570,159 ABU DHABI COMMERCIAL BANK	1,229,358	0.19
356,800 MITSUBISHI ELECTRIC CORP	4,919,850	0.77	<i>Vereinigte Staaten von Amerika</i>	128,757,214	20.13
2,012,500 MITSUBISHI UFJ FINANCIAL GROUP	10,985,185	1.71	35,226 ABBVIE INC	3,118,558	0.49
67,900 SUBARU CORP	1,695,391	0.26	128,238 ALLIANCEBERNSTEIN HOLDING	3,879,200	0.61
31,600 TOYOTA MOTOR CORP	2,243,040	0.35			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW			
	USD			USD				
1,560	ALPHABET INC	2,089,448	0.33	250,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAB41)	247,413	0.04	
1,411	ALPHABET INC SHS C	1,886,535	0.29	250,000	KILIMANJARO III RE LTD VAR 19/12/2023	250,562	0.04	
121,921	AT&T INC	4,767,111	0.74	500,000	KILIMANJARO RE LTD FRN 06/05/2022	493,875	0.07	
229,054	BANK OF AMERICA CORP	8,066,136	1.27	250,000	KIZUNA RE LTD VAR 11/04/2023	247,963	0.04	
8,311	BIOGEN INC	2,466,123	0.39	250,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351379)	276,375	0.04	
163,138	CENTURYTEL INC	2,156,684	0.34	500,000	SANDERS RE LTD FRN 06/12/2021	490,075	0.08	
11,353	CONOCOPHILLIPS	738,399	0.12	250,000	SANDERS RE LTD VAR 05/06/2020	251,437	0.04	
33,171	DIGITAL REALTY TRUST REIT	3,972,891	0.62	250,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	196,775	0.03	
10,364	ELI LILLY & CO	1,362,141	0.21	250,000	SECTOR RE V LTD 0% 01/12/2024	250,000	0.04	
549,213	ENERGY TRANSFER LP	7,046,403	1.10	250,000	URSA RE LTD VAR 10/12/2022	251,187	0.04	
122,320	ENTERPRISE PRODUCTS	3,445,754	0.54	250,000	URSA RE LTD VAR 24/09/2021	242,488	0.04	
14,007	FACEBOOK A	2,874,937	0.45		<i>Frankreich</i>	2,163,978	0.34	
20,054	FIDELITY NATIONAL FINANCIAL CLASSE A	909,248	0.14	42,600	SOCIETE GENERALE SA 0% 13/03/2020	2,163,978	0.34	
42,093	INTEL CORP	2,519,266	0.39		<i>Großbritannien</i>	28,258,033	4.41	
51,748	JP MORGAN CHASE & CO	7,216,776	1.13	51,000	CREDIT SUISSE AG LONDON BRANCH 0% 02/01/2020	2,434,740	0.38	
10,030	MAGELLAN MIDSTREAM PARTNERS	630,586	0.10	51,000	CREDIT SUISSE AG LONDON BRANCH 0% 08/10/2020	2,395,113	0.37	
84,520	MICRON TECHNOLOGY INC	4,545,486	0.71	38,000	CREDIT SUISSE AG LONDON BRANCH 0% 12/08/2020	2,136,588	0.33	
13,934	MICROSOFT CORP	2,197,392	0.34	40,800	CREDIT SUISSE AG LONDON BRANCH 0% 16/10/2020	2,962,692	0.46	
29,561	MORGAN STANLEY	1,511,158	0.24	21,300	GOLDMAN SACHS INTERNATIONAL BANK 0% 10/04/2020	1,172,160	0.18	
221,331	MPLX PARTNERSHIP UNITS	5,635,087	0.88	134,400	GOLDMAN SACHS INTERNATIONAL BANK 0% 16/03/2020	672,000	0.11	
42,047	NETAPP INC	2,617,426	0.41	94,800	GOLDMAN SACHS INTERNATIONAL LONDON 0% 18/02/2020	1,205,856	0.19	
73,285	NEW RES INV	1,180,621	0.18	310,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 144A 15/01/2027	349,223	0.05	
43,228	NUCOR CORP	2,432,872	0.38	1,546,000	LLOYDS BANKING GRP PLC VAR PERPETUAL USD	1,740,193	0.27	
88,624	OLD REPUB.INTL CORP	1,982,519	0.31	9,300	ROYAL BANK OF CANADA LONDON BRANCH 0% 24/11/2020	1,866,417	0.29	
98,930	PBF ENERGY	3,101,456	0.48	1,450,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	1,672,423	0.26	
15,633	PBF LOGISTICS PART UNIT	316,568	0.05	33,000	UBS AG LONDON BRANCH 0% 10/11/2020	6,371,640	1.01	
114,063	PFIZER INC	4,470,129	0.70	62,600	UBS AG LONDON BRANCH 0% 22/07/2020	3,278,988	0.51	
23,090	PROGRESSIVE CORP	1,671,485	0.26		<i>Indonesien</i>	21,932,654	3.43	
21,688	RAYTHEON CO	4,761,384	0.74	95,525,000,000	INDONESIA 8.375% 15/03/2024	7,366,792	1.15	
6,762	SVB FINANCIAL GROUP	1,697,532	0.27	101,078,000,000	INDONESIA 8.75% 15/05/2031	8,073,785	1.27	
284,209	TALLGRASS ENERGY LP	6,286,703	0.98	80,339,000,000	INDONESIA 9.00% 15/03/2029	6,492,077	1.01	
161,406	VERIZON COMMUNICATIONS INC	9,905,485	1.56		<i>Italien</i>	273,538	0.04	
61,086	WALGREEN BOOTS	3,601,631	0.56	259,000	F BRASILE SPA F BRASILE US LLC 7.375% 15/08/2026	273,538	0.04	
121,302	WELLS FARGO & CO	6,528,474	1.02		<i>Jersey Inseln</i>	1,505,200	0.24	
102,243	WESTERN MIDSTREAM PARTNERS LP	2,013,165	0.31	5,300	UBS AG JERSY BRANCH 0% 30/10/2020	1,505,200	0.24	
21,076	ZIMMER BIOMET HOLDINGS INC	3,154,445	0.49		<i>Kaimaninseln</i>	742,620	0.12	
	Anleihen	239,619,327	37.44	250,000	ACORN RE LTD FRN 10/05/2022	247,613	0.04	
	<i>Bermuda</i>	6,599,285	1.03	250,000	ALAMO RE LTD VAR 07/06/2024	249,813	0.04	
	250,000	ALAMO RE LTD VAR 07/06/2024	249,813	0.04	250,000	ALTURAS RE VAR 12/09/2023	250,000	0.04
	250,000	ARMOR RE LTD VAR 08/06/2022	251,637	0.04	250,000	BOWLINE RE 2018 VAR 23/05/2022	247,763	0.04
	250,000	BOWLINE RE 2018 VAR 23/05/2022	247,763	0.04	250,000	CRANBERRY RE LTD VAR 13/07/2020	248,938	0.04
	250,000	CRANBERRY RE LTD VAR 13/07/2020	248,938	0.04	250,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAA34)	257,725	0.04
	250,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAA34)	257,725	0.04	250,000	FLOODSMART RE LTD VAR 07/03/2025	250,812	0.04
	650,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AD19)	652,372	0.09	250,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AE91)	250,087	0.04
	250,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AE91)	250,087	0.04	250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	250,037	0.04
	250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	250,037	0.04	250,000	KENDALL RE LTD FRN 06/05/2021	244,338	0.04
	250,000	KENDALL RE LTD FRN 06/05/2021	244,338	0.04	250,000	LONG POINT RE III LTD VAR 01/06/2022	248,512	0.04
				250,000	RESIDENTAL RE 19 LTD VAR 06/12/2023	248,470	0.04	

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
	USD				USD		
250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 144A 06/12/2024 USD (ISIN US76118XAF33)	245,638	0.04	6,100	JP MORGAN STRUCTURED PRODUCTS BV 0% 13/01/2020 USD (ISIN NL0012867212)	713,639	0.11
	<i>Kanada</i>	27,005,931	4.22	70,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 13/01/2020 USD (ISIN NL0012867220)	945,700	0.15
1,608,000	AAG FH LP 9.75% 144A 15/07/2024	1,484,176	0.23	5,400	JP MORGAN STRUCTURED PRODUCTS BV 0% 16/01/2020 USD (ISIN NL0012867238)	692,064	0.11
112,000	BAUSCH HEALTH COMPANIES INC 5.875% 144A 15/05/2023	113,606	0.02	8,800	JP MORGAN STRUCTURED PRODUCTS BV 0% 16/01/2020 USD (ISIN NL0012867246)	959,024	0.15
234,000	BAUSCH HEALTH COMPANIES INC 7.00% 144A 15/01/2028	259,143	0.04	19,400	JP MORGAN STRUCTURED PRODUCTS BV 0% 16/01/2020 USD (ISIN NL0012867253)	960,688	0.15
1,475,000	BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	1,686,294	0.26	18,300	JP MORGAN STRUCTURED PRODUCTS BV 0% 17/04/2020	1,164,795	0.18
680,000	BOMBARDIER INC 7.50% 144A 15/03/2025	702,566	0.11	186,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 19/05/2020	2,198,520	0.34
860,000	BOMBARDIER INC 7.875% 144A 15/04/2027	886,995	0.14	134,400	MORGAN STANLEY BV 0% 13/03/2020	604,867	0.09
1,163,000	BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	1,235,734	0.19	1,126,000	OCI N V 6.625% 144A 15/04/2023	1,179,446	0.18
427,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	435,815	0.07	780,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	725,470	0.11
625,000	GFL ENVIRONMENTAL INC 5.375% 144A 01/03/2023	643,594	0.10		<i>Schweiz</i>	4,877,784	0.76
515,000	GFL ENVIRONMENTAL INC 8.50% 144A 01/05/2027	566,016	0.09	600	CREDIT SUISSE GRP AG 0% 09/03/2020	888,048	0.14
2,145,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	2,292,201	0.36	61,000	CREDIT SUISSE GRP AG 0% 14/12/2020	2,078,862	0.32
621,000	HUBBAY MINERALS INC 7.25% 144A 15/01/2023	644,558	0.10	200,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	212,345	0.03
20,000	HUBBAY MINERALS INC 7.625% 144A 15/01/2025	21,115	0.00	1,550,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	1,698,529	0.27
1,748,000	MDC PARTNERS INC 6.50% 144A 01/05/2024	1,587,385	0.25		<i>Vereinigte Staaten von Amerika</i>	117,532,015	18.36
7,000	ROYAL BANK OF CANADA 0% 01/12/2020	1,385,440	0.22	1,000,000	ALBERTSONS COMPANIES LLC 7.50% 144A 15/03/2026	1,125,620	0.18
70,000	ROYAL BANK OF CANADA 0% 06/01/2020	3,413,900	0.53	1,488,000	AMERICAN AXLE AND MANUFACTURING INC 6.25% 15/03/2026	1,530,594	0.24
1,150	ROYAL BANK OF CANADA 0% 06/03/2020	2,366,539	0.37	1,809,000	AMERICAN MIDSTREAM PARTNERS LP VAR 144A 15/12/2021	1,702,938	0.27
12,200	ROYAL BANK OF CANADA 0% 16/01/2020	1,286,978	0.20	630,000	AMERICAN WOODMARK CORP 4.875% 144A 15/03/2026	647,054	0.10
8,800	ROYAL BANK OF CANADA 0% 22/12/2020	2,179,715	0.34	10,000	ARCHROCK PARTNERS LP EXLP FINANCIAL CORP 6.00% 01/10/2022	10,094	0.00
19,300	ROYAL BANK OF CANADA 0% 26/02/2020	3,180,640	0.50	398,000	ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	422,344	0.07
627,000	TERVITA ESCROW CORP 7.625% 144A 01/12/2021	633,521	0.10	1,561,000	BEAZER HOMES INC 5.875% 15/10/2027	1,576,641	0.25
	<i>Luxemburg</i>	6,847,597	1.07	816,000	BEAZER HOMES INC 7.25% 144A 15/10/2029	874,014	0.14
1,300,000	ALTICE LUXEMBOURG SA 10.50% 144A 15/05/2027	1,493,291	0.23	1,669,000	BIDFAIR MERGERIGHT INC 7.375% 144A 15/10/2027	1,697,740	0.27
1,831,000	FAGE 5.625% 144A 15/08/2026	1,694,279	0.27	1,565,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	1,603,037	0.25
1,185,000	INTELSAT JACKSON HOLDING 5.50% 01/08/2023	1,019,378	0.16	374,000	BUILDERS FIRSTSOURCE INC 5.625% 144A 01/09/2024	389,921	0.06
175,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	188,319	0.03	905,000	BUILDERS FIRSTSOURCE INC 6.75% 144A 01/06/2027	995,179	0.16
1,050,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	1,163,048	0.18	418,000	BUILDING MATERIALS CORP AMERICA 5.375% 144A 15/11/2024	429,880	0.07
1,282,000	TRINSEO MATERIALS OPERATING SCA 5.375% 144A 01/09/2025	1,289,282	0.20	250,000	CAPE LOOKOUT RE LTD VAR 25/02/2022	245,813	0.04
	<i>Malta</i>	1,342,649	0.21	1,290,000	CARDTRONICS INC/USA 5.50% 144A 01/05/2025	1,341,639	0.21
1,400,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	1,342,649	0.21	11,753,000	CENTURYLINK INC 7.60% 15/09/2039	12,291,345	1.91
	<i>Niederlande</i>	20,538,043	3.21	12,435,000	CENTURYLINK INC 7.65% 15/03/2042	13,076,521	2.03
33,000	BNP PARIBAS ISSUANCE BV 0% 07/04/2020	2,089,230	0.33	120,000	CF INDUSTRIES INC 4.95% 01/06/2043	125,891	0.02
9,500	BNP PARIBAS ISSUANCE BV 0% 13/01/2020	570,855	0.09	1,063,000	CF INDUSTRIES INC 5.375% 15/03/2044	1,164,118	0.18
125,000	BNP PARIBAS ISSUANCE BV 0% 13/04/2020	1,648,750	0.26				
49,700	BNP PARIBAS ISSUANCE BV 0% 21/04/2020	2,878,624	0.46				
1,550,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	1,685,338	0.26				
7,700	JP MORGAN STRUCTURED PRODUCTS BV 0% 03/12/2020	1,521,033	0.24				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
18,500	CITIGROUP GLOBAL MARKETS INC 0% 04/03/2020 USD (ISIN XS1574885890)	407,185	0.06	930,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	933,390	0.15
1,000	CITIGROUP GLOBAL MARKETS INC 0% 04/03/2020 USD (ISIN XS1574886278)	2,019,430	0.32	1,296,000	OLIN CORP 5.00% 01/02/2030	1,317,442	0.21
63,000	CITIGROUP GLOBAL MARKETS INC 0% 06/05/2020	2,089,710	0.33	286,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	286,124	0.04
12,500	CITIGROUP GLOBAL MARKETS INC 0% 14/01/2020	1,157,125	0.18	1,621,000	PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	1,736,091	0.27
7,550	CITIGROUP GLOBAL MARKETS INC 0% 24/06/2020	1,745,032	0.27	100,000	PBF HOLDING COMPANY LLC 7.00% 15/11/2023	103,818	0.02
16,500	CITIGROUP GLOBAL MARKETS INC 0% 27/04/2020	2,422,365	0.38	10,000	PBF LOGISTICS FINANCE CORP 6.875% 15/05/2023	10,336	0.00
51,600	CITIGROUP GLOBAL MARKETS INC 0% 29/06/2020	2,752,860	0.42	40,000	PILGRIMS PRIDE CORP 5.75% 144A 15/03/2025	41,450	0.01
926,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	978,513	0.15	900,000	PILGRIMS PRIDE CORP 5.875% 144A 30/09/2027	974,475	0.15
1,005,000	CLOUD CRANE LLC 10.125% 144A 01/08/2024	1,060,612	0.17	550,000	PLASTIPAK HOLDINGS PLC 6.25% 144A 15/10/2025	474,887	0.07
1,150,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	1,211,427	0.19	178,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 144A 15/05/2023	186,764	0.03
2,203,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	2,213,068	0.35	1,150,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,134,222	0.18
711,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 144A 15/10/2025	737,232	0.12	1,054,000	SCHWEITZER MAUDITIONAL INC 6.875% 144A 01/10/2026	1,140,228	0.18
1,020,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,032,740	0.16	305,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	328,230	0.05
1,871,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	1,823,112	0.28	305,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	332,115	0.05
160,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	127,216	0.02	950,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	1,048,273	0.16
1,020,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	829,653	0.13	140,000	SEALED AIR CORP 6.875% 144A 15/07/2033	165,379	0.03
1,489,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	1,712,983	0.27	1,684,000	SIMMONS FOODS INC 5.75% 144A 01/11/2024	1,697,758	0.27
2,076,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	2,044,009	0.32	12,000	SIMMONS FOODS INC 7.75% 144A 15/01/2024	12,935	0.00
150,000	FRONTIER FLORIDA LLC 6.86% 01/02/2028	139,354	0.02	65,000	SINCLAIR TELEVISION 5.875% 144A 15/03/2026	68,502	0.01
798,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	529,154	0.08	738,000	SUMMIT MATERIAL LLC FIN 6.50% 144A 15/03/2027	797,398	0.12
353,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	337,221	0.05	1,562,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	1,504,104	0.24
123,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 144A 01/08/2027	131,191	0.02	1,512,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	1,661,688	0.26
30,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	31,031	0.00	1,316,000	TALEN ENERGY SUPPLY LLC 7.25% 144A 15/05/2027	1,388,795	0.22
72,464	GOLDMAN SACHS INTERL 0% 29/11/2020	3,147,835	0.48	1,031,000	THE CHEMOURS CO 7.00% 15/05/2025	1,039,717	0.16
604,000	GRAY TELEVISION INC 5.875% 144A 15/07/2026	644,251	0.10	2,004,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	1,714,322	0.27
246,000	GULFPORT ENERGY CORP 6.00% 15/04/2024	175,772	0.03	419,000	TRONOX INC 6.50% 144A 15/04/2026	432,837	0.07
1,279,000	HERTZ CORP 7.125% 144A 01/08/2026	1,386,685	0.22	1,254,000	VERSCEND ESCROW CORP 9.75% 144A 15/08/2026	1,376,735	0.22
1,299,000	HEXION INC 7.875% 144A 15/07/2027	1,354,045	0.21	994,000	WAND MERGER 9.125% 144A 15/07/2026	1,103,072	0.17
353,000	KB HOME 6.875% 15/06/2027	410,555	0.06	85,000	WELLS FARGO & CO 0% 12/05/2020	1,218,050	0.19
70,000	KB HOME 7.625% 15/05/2023	78,940	0.01	1,800	WELLS FARGO & CO 0% 16/01/2020 USD (ISIN US94988U2270)	961,812	0.15
1,231,000	KFC HOLDINGS CO / PIZZA HUT HOLDING LLC / TACO BELL AMRICA LLC 4.75% 144A 01/06/2027	1,303,383	0.20	20,400	WELLS FARGO & CO 0% 16/01/2020 USD (ISIN US94988U2353)	994,908	0.16
35,000	KRATON POLYMERS LLC/ CAP CORP 7.00% 144A 15/04/2025	36,066	0.01	57,000	WELLS FARGO BANK NA 0% 06/02/2020	1,243,170	0.19
1,587,000	MERCER INTERNATIIONAL INC 7.375% 15/01/2025	1,711,151	0.27	39,700	WELLS FARGO BANK NA 0% 09/06/2020	2,508,643	0.39
20,000	MERITOR INC 6.25% 15/02/2024	20,526	0.00	26,200	WELLS FARGO BANK NA 0% 22/09/2020	1,667,106	0.26
1,692,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	1,627,822	0.25	11,000	WELLS FARGO BANK NA 0% 28/02/2020	2,083,510	0.33
				1,653,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	1,588,492	0.25
				1,515,000	WOLVERINE ESCROW LLC 8.50% 144A 15/11/2024	1,575,600	0.25

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Wandelanleihen	1,268,071	0.20	400,000	EXETER AUTOMOBILE RECEIVABLE TRUST 2018 3.97% 15/09/2023	406,837 0.06
<i>Vereinigte Staaten von Amerika</i>	<i>1,268,071</i>	<i>0.20</i>	1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031 USD (ISIN US20753QAE98)	1,430,057 0.22
1,332,000	TEVA PHARMACEUTICAL FINANCE LLC 0.25% 01/02/2026 CV	1,268,071 0.20	430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039 USD (ISIN US20753TAC71)	471,731 0.07
Durch Immobilien und Anlagen gesicherte Wertpapiere	26,797,843	4.19	1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US30711XR630)	1,018,655 0.16
<i>Bermuda</i>	<i>734,664</i>	<i>0.11</i>	500,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 3.32% 15/04/2022 USD (ISIN USU3180MAB01)	191,664 0.03
500,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	341,014 0.04	500,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 3.53% 17/04/2023	504,751 0.08
150,000	HOME RE 2018 LTD FRN 25/10/2028 USD (ISIN USG4581MAA11)	98,258 0.02	480,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564AAK79)	480,921 0.08
500,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN BMG6713GAA06)	295,392 0.05	510,000	FREDDIE MAC FRN 25/03/2030	522,458 0.08
<i>Luxemburg</i>	<i>502,500</i>	<i>0.08</i>	470,000	FREDDIE MAC FRN 25/09/2048 USD (ISIN US35563WAH79)	474,240 0.07
500,000	ROSY BLUE CARAT 6.25% 15/12/2025	502,500 0.08	1,520,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52)	1,541,180 0.24
<i>Vereinigte Staaten von Amerika</i>	<i>25,560,679</i>	<i>4.00</i>	2,000,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBE13)	2,620,050 0.42
67,000	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2017 1 1.87% 18/08/2021	2,463 0.00	100,000	FREEDOM FINANCIAL 3.61% 18/07/2024	22,782 0.00
1,000,000	APPLE INC FRN 15/07/2034	851,352 0.13	500,000	GS MORTGAGE BACKED SECURITIES TRUST FRN 15/10/2031	499,873 0.08
125,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.27% 20/01/2023 USD (ISIN USU0021RAD45)	129,122 0.02	500,000	HERCULES CAPITAL FUNDING TRUST 2014-1 4.605% 22/11/2027	502,024 0.08
500,000	BELLEMADE RE LT FRN 25/04/2028	384,832 0.06	250,000	IMT TRUST 2017-APTS FRN 15/06/2034 USD (ISIN USU4505BAF14)	249,929 0.04
150,000	BELLEMADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN USU0729PAB77)	150,362 0.02	500,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033 USD (ISIN US46117MAA27)	498,792 0.08
200,000	BX TRUST 2017 SLCT FRN 15/07/2034 USD (ISIN USU1224KAE02)	170,270 0.03	750,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036 USD (ISIN USU4611DAB74)	749,929 0.12
100,000	BX TRUST 2017 SLCT FRN 15/07/2034 USD (ISIN US12433PAG19)	67,478 0.01	1,000,000	MEREDITH CORP VAR 15/11/2034	997,928 0.16
300,000	BX TRUST 2017 SLCT FRN 15/11/2035	210,262 0.03	410,000	MOTEL 6 TRUST VAR 15/08/2034 USD (ISIN US61975FAG46)	329,330 0.05
200,000	BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034 USD (ISIN USU12235AC84)	159,347 0.02	700,000	NATIONSTAR HOME EQUITY LOAN TRUST VAR 25/11/2028	709,077 0.11
500,000	BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034 USD (ISIN US05607UAC36)	398,366 0.06	100,000	PURCHASING POWER FUNDING 3.58% 15/08/2022	100,107 0.02
845,000	B2R MORTGAGE TRUST 3.336% 15/11/2048	193,266 0.03	150,000	RADNOR RE LTD FRN 25/03/2028	67,226 0.01
500,000	CARNOW AUTO RECEIVABLES TRUST 3.61% 15/10/2021	116,243 0.02	4,000,000	SIERRA RECEIVABLES FUNDING 2.43% 20/06/2032	440,676 0.07
750,000	CASCADES INC 4.00% 25/10/2068	652,021 0.10	800,000	SOFI CONSUMER LOAN PROGRAM 3.96% 26/11/2027	817,946 0.13
265,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	50,300 0.01	200,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 2 LLC 3.09% 27/10/2025	19,103 0.00
500,000	CGDBB COMMERCIAL MORTGAGE TRUST FRN 15/07/2028	456,306 0.07	300,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	243,133 0.04
150,000	CITIGROUP MORTGAGE LOAN TRUST VAR 01/09/2064	121,574 0.02	500,000	VEROS AUTO RECEIVABLES TRUST 2017-1 4.65% 15/02/2024	509,502 0.08
100,000	CPS AUTO TRUST 3.06% 18/01/2022 USD (ISIN USU1224XAA01)	25,033 0.00	1,000,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,019,003 0.16
250,000	DLL 2018 2 LLC 3.14% 20/10/2020	38,401 0.01	250,000	WELLS FARGO MORTGAGE BACKED SECURITIES 2006 AR19 TRUST VAR 15/12/2034	249,839 0.04
990,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.72% 17/10/2022	625,202 0.10	1,720,000	WESTGATE RESORTS LTD 3.05% 20/12/2030	700,441 0.11
500,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 4.53% 15/08/2023	349,018 0.05	1,000,000	WESTGATE RESORTS LTD 4.05% 20/12/2030	408,984 0.06
500,000	DRUG ROYALTY II VAR 15/10/2031	395,503 0.06	50,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2016-1 2.59% 15/12/2022	40,075 0.01
500,000	DRUG ROYALTY II 3.60% 15/04/2027	231,084 0.04			
100,000	ELM TRUST 4.605% 20/10/2027 USD (ISIN USU5324TAB71)	100,545 0.02			
750,000	ELM TRUST 5.584% 20/10/2027	761,800 0.12			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		USD	
250,000	WORLD OMNI AUTO RECEIVABLES TRUST 3.24% 15/04/2022	82,286	0.01
	Warrants, Rechte	13,025,667	2.04
	<i>Curacao</i>	13,025,667	2.04
6,300	MERRILL LYNCH INTERNATIONAL AND CO CV CERTIFICATE 07/02/2020	1,366,707	0.21
36,800	MERRILL LYNCH WARRANT ON MORGAN STANLEY 03/03/2020	1,565,104	0.24
1,100	MERRILL LYNCH INT WARRANT ALPHABET 05/11/2019	1,289,629	0.20
43,800	MERRILL LYNCH INT WARRANT MICRON TECHNOLOGY 24/01/2020	2,137,878	0.34
8,600	MERRILL LYNCH INTERN CERTIFICATE ON RETA EQUITY 29/09/2020	1,018,240	0.16
7,500	MERRILL LYNCH INTERNA WARRANT ON UNITED RENTALS 07/02/2020	1,045,875	0.16
23,800	MERRILL LYNCH INTERNATIONAL CERT ON MARATHON PETR 24/04/2020	1,604,139	0.25
21,700	MERRILL LYNCH INTERNATIONAL WARRANT NETAPP 27/11/2020	1,324,655	0.21
28,000	MERRILL LYNCH INTERNATIONAL WARRANT VIACOM INC 25/11/2019	675,360	0.11
4,000	MERRILL LYNCH INTRNATIONAL WARRANT SVB FINANCIA 05/02/2020	998,080	0.16
	Aktien/Anteile aus OGAW/OGA	356,007	0.06
	Aktien/Anteile aus Investmentfonds	356,007	0.06
	<i>Vietnam</i>	356,007	0.06
56,556	VIETNAM ENTERPRISE INVESTMENTS LIMITED R-SHARES	356,007	0.06
	Geldmarktinstrumente	19,773,146	3.09
	Anleihen	19,773,146	3.09
	<i>Ägypten</i>	2,788,320	0.44
45,400,000	EGYPT 0% 04/02/2020	2,788,320	0.44
	<i>Vereinigte Staaten von Amerika</i>	16,984,826	2.65
17,000,000	USA T-BILLS 0% 21/01/2020	16,984,826	2.65
	Derivative Instrumente	414,235	0.06
	Optionen	414,235	0.06
	<i>Luxemburg</i>	14,860	0.00
600,000	ISHS USD HIGH YIELD CORP BOND UCITS ETF - 99.50 - 17.01.20 PUT	7,377	0.00
225,000	S&P 500 - 24.00 - 17.01.20 PUT	7,483	0.00
	<i>Vereinigte Staaten von Amerika</i>	399,375	0.06
600	EURO FX Curr FUT - 1.10 - 05.06.20 PUT	322,500	0.05
150	JPN YEN 2PM OP - 90.50 - 05.06.20 PUT	76,875	0.01
	Gesamtwertpapierbestand	617,012,862	96.42

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	386,535,425	93.60	450,000 ENI SPA	6,993,961	1.69
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	331,825,280	80.35	<i>Japan</i>	3,340,234	0.81
Aktien	236,011,817	57.15	200,000 AJINOMOTO CO INC	3,340,234	0.81
<i>Australien</i>	4,087,563	0.99	<i>Kaimaninseln</i>	4,121,639	1.00
390,000 TRANSURBAN GROUP	4,087,563	0.99	100,000 ENN ENERGY HOLDINGS LTD	1,092,815	0.26
<i>Bermuda</i>	5,276,813	1.28	4,000,000 LEE & MAN PAPER	3,028,824	0.74
390,000 CHINA GAS HLDGS LTD	1,461,536	0.35	<i>Kanada</i>	18,126,927	4.39
200,000 GOLAR LNG	2,844,000	0.69	300,000 BARRICK GOLD CORP	5,574,000	1.34
1,100,000 KUNLUN ENERGY CO LTD	971,277	0.24	75,000 BOARDWALK REIT	2,656,452	0.64
<i>Brasilien</i>	2,642,000	0.64	350,000 CHARTWELL RETIREMENT RESIDENCES	3,751,692	0.91
200,000 VALE SA - ADR	2,642,000	0.64	110,000 KILLAM APARTMENT REAL ESTATE INVESTMENT TRUST	1,606,634	0.39
<i>Chile</i>	3,337,500	0.81	35,000 NUTRIEN LTD	1,679,084	0.41
125,000 SOC QUIM&MIN SP ADR	3,337,500	0.81	750,000 OCEANAGOLD	1,474,843	0.36
<i>China</i>	6,053,131	1.47	349,900 YAMANA GOLD	1,384,222	0.34
3,500,000 CHINA LONGYUAN POWER GROUP-H	2,214,507	0.54	<i>Mexiko</i>	4,233,875	1.03
36,723 CHINA PETROL. & CHEM. ADR H	2,209,990	0.54	1,277,777 FIBRA UNO ADMINISTRACION SA	1,980,540	0.48
450,000 ZHUZHOU CRRC TIMES ELECTRI-H	1,628,634	0.39	300,000 GRUPO AEROPORT.CENTRO NORTE	2,253,335	0.55
<i>Deutschland</i>	28,544,928	6.91	<i>Niederlande</i>	2,196,957	0.53
325,000 DEUTSCHE LUFTHANSA NOM	5,986,573	1.45	15,000 AIRBUS BR BEARER SHS	2,196,957	0.53
50,000 DEUTSCHE POST AG-NOM	1,908,811	0.46	<i>Norwegen</i>	12,638,972	3.06
150,000 DEUTSCHE WOHNEN AG REIT	6,132,217	1.48	450,000 AUSTEVOLL SEAFOOD	4,611,482	1.12
50,000 FRESINIUS SE & CO KGAA	2,816,353	0.68	50,000 GREIG SEAFOOD	798,311	0.19
27,000 HAMBURGER HAFEN UND	743,746	0.18	150,000 LEROY SEAFOOD GROUP A SA	995,186	0.24
30,000 SIEMENS AG-NOM	3,924,485	0.95	150,000 YARA INTERNATIONAL ASA	6,233,993	1.51
125,000 SUEZ ZUCKER AG	2,302,528	0.56	<i>Österreich</i>	1,553,540	0.38
350,000 THYSSENKRUPP AG	4,730,215	1.15	80,000 EVN	1,553,540	0.38
<i>Finnland</i>	3,086,875	0.75	<i>Portugal</i>	2,090,656	0.51
125,000 FORTUM OYJ	3,086,875	0.75	125,000 GALP ENERGIA SGPS SA-B	2,090,656	0.51
<i>Frankreich</i>	26,762,084	6.48	<i>Schweden</i>	2,613,816	0.63
75,000 COMPAGNIE DE SAINT-GOBAIN SA	3,072,844	0.74	300,000 ERICSSON LM-B SHS	2,613,816	0.63
100,000 ENGIE SA	1,616,400	0.39	<i>Spanien</i>	3,624,553	0.88
25,000 GECINA REIT	4,478,775	1.08	200,000 IBERDROLA SA	2,060,910	0.50
250,000 SUEZ SA ACT	3,784,228	0.92	100,000 REPSOL	1,563,643	0.38
150,000 TOTAL	8,284,050	2.01	<i>Vereinigte Staaten von Amerika</i>	74,229,777	17.96
35,000 UNIBAIL RODAMCO SE REITS	5,525,787	1.34	50,000 ALBEMARLE	3,650,500	0.88
<i>Großbritannien</i>	17,336,936	4.20	10,000 AMERICAN WATER WORKS	1,228,800	0.30
209,800 BHP GROUP PLC	4,938,187	1.19	75,000 AMERICOLD REALITY TRUST	2,630,250	0.64
500,000 FRESNILLO PLC-W/I	4,240,423	1.03	250,000 ANNALY CAPITAL MANAGEMENT	2,351,250	0.57
300,000 NATIONAL GRID PLC	3,752,794	0.91	60,000 AQUA AMERICA	2,815,200	0.68
150,000 ROYAL DUTCH SHELL PLC-A	4,405,532	1.07	110,000 ARCHER-DANIELS MIDLAND CO	5,099,600	1.23
<i>Irland</i>	1,134,500	0.27	25,000 AVALONBAY COMMUNITIE REIT	5,243,250	1.27
10,000 MEDTRONIC PLC	1,134,500	0.27	49,100 CONCHO RESOURCES	4,299,687	1.04
<i>Italien</i>	8,978,541	2.17	7,500 COOPER COMPANIES INC	2,411,550	0.58
250,000 ENEL SPA	1,984,580	0.48			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
70,000	EOG RESOURCES	5,863,200	1.42		
10,000	EQUINIX INC COMMON STOCK REIT	5,837,000	1.41		
75,000	EVOQUA WATER TECHNOLOGIES CORP	1,421,250	0.34		
40,000	EXXON MOBIL CORP	2,792,000	0.68		
375,000	FREEPOR T MCMORAN INC	4,921,875	1.19		
12,500	ITRON INC	1,049,375	0.25		
300,000	KINDER MORGAN	6,350,999	1.55		
50,000	NEWMONT GOLDCORP CORP	2,172,500	0.53		
149,900	NOBLE ENERGY	3,723,516	0.90		
20,000	PIONEER NATURAL RES	3,028,000	0.73		
40,000	PROLOGIS REIT	3,565,600	0.86		
125,000	WEYERHAEUSER CO REIT	3,774,375	0.91		
	Anleihen	89,933,356	21.78		
	<i>Angola</i>				
	2,341,600	0.57			
2,000,000	ANGOLA 9.50% REGS 12/11/2025	2,341,600	0.57		
	<i>Brasilien</i>				
	1,015,360	0.25			
800,000	BRAZIL 8.875% 15/04/2024	1,015,360	0.25		
	<i>Chile</i>				
	1,044,595	0.25			
1,000,000	CHILE 3.125% 27/03/2025	1,044,595	0.25		
	<i>Deutschland</i>				
	8,899,632	2.15			
3,700,000	GERMANY BUNDI 0.10% 15/04/2023	4,703,074	1.14		
2,700,000	GERMANY BUNDI 1.75% 15/04/2020	3,483,581	0.84		
600,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	712,977	0.17		
	<i>Frankreich</i>				
	1,081,573	0.26			
400,000	ORANGE SA 7.25% 10/11/2020	558,133	0.13		
500,000	PERNOD RICARD SA 5.75% REGS 07/04/2021	523,440	0.13		
	<i>Großbritannien</i>				
	8,283,410	2.01			
600,000	FRESNILLO PLC 5.50% REGS 13/11/2023	652,458	0.16		
1,500,000	UK GILTI 0.125% 22/03/2024	2,635,377	0.64		
1,500,000	UK GILTI 0.125% 22/03/2029	3,055,658	0.74		
600,000	UK GILTI 1.125% 22/11/2037	1,939,917	0.47		
	<i>Irland</i>				
	866,615	0.21			
700,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	866,615	0.21		
	<i>Isle of Man</i>				
	1,428,212	0.35			
1,350,000	ANGLOGOLD ASHANTI HOLDINGS PLC 5.125% 01/08/2022	1,428,212	0.35		
	<i>Italien</i>				
	593,297	0.14			
500,000	BUZZI UNICEM 2.125% 28/04/2023	593,297	0.14		
	<i>Japan</i>				
	2,298,809	0.56			
240,000,000	JAPAN JGBI 0.10% 10/03/2026	2,298,809	0.56		
	<i>Kanada</i>				
	1,060,476	0.26			
1,000,000	CANADA 9.00% 01/06/2025	1,060,476	0.26		
	<i>Kolumbien</i>				
	2,942,098	0.71			
1,000,000	COLOMBIA TELECOMUNICACIONES SA 5.375% REGS 27/09/2022	1,010,715	0.24		
200,000	COLOMBIA 8.125% 21/05/2024	246,508	0.06		
1,500,000	ECOPETROL SA 5.375% 26/06/2026	1,684,875	0.41		
	<i>Kroatien</i>				
	797,514	0.19			
200,000	CROATIA 3.875% 30/05/2022	245,726	0.06		
500,000	CROATIA 5.50% REGS 04/04/2023	551,788	0.13		
	<i>Mexiko</i>				
	5,309,838	1.29			
1,500,000	CEMEX SAB DE CV 7.75% REGS 16/04/2026	1,639,778	0.40		
1,000,000	MEXICO 3.625% 15/03/2022	1,031,670	0.25		
500,000	TRUST F/1401 5.25% 14A 15/12/2024	544,620	0.13		
2,000,000	UNITED MEXICAN STATES 3.60% 30/01/2025	2,093,770	0.51		
	<i>Niederlande</i>				
	4,913,542	1.19			
100,000	EDP FINANCE BV 2.625% 18/01/2022	118,357	0.03		
1,000,000	EDP FINANCE BV 4.125% REGS 15/01/2020	1,000,720	0.24		
1,000,000	ENEL FINANCE INTERNATIONAL NV 4.25% REGS 14/09/2023	1,059,980	0.26		
1,000,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	1,182,963	0.29		
627,000	PETROBRAS GLOBAL FINANCE BV 5.093% REGS 15/01/2030	673,110	0.16		
750,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	878,412	0.21		
	<i>Nigeria</i>				
	2,211,770	0.54			
2,000,000	NIGERIA 7.625% REGS 21/11/2025	2,211,770	0.54		
	<i>Österreich</i>				
	920,226	0.22			
800,000	SAPPI PAPIER HOLDING GMBH 4.00% REGS 01/04/2023	920,226	0.22		
	<i>Polen</i>				
	856,200	0.21			
800,000	POLAND 5.00% 23/03/2022	856,200	0.21		
	<i>South Korea</i>				
	1,080,944	0.26			
1,050,000	KOREA DEVELOPMENT BANK 3.00% 13/01/2026	1,080,944	0.26		
	<i>Spanien</i>				
	610,688	0.15			
500,000	INMOBILIARIA COLONIAL SOCIMI SA 2.728% 05/06/2023	610,688	0.15		
	<i>Tschechische Republik</i>				
	1,113,548	0.27			
900,000	CZECH REPUBLIC 3.875% 24/05/2022	1,113,548	0.27		
	<i>Uruguay</i>				
	541,468	0.13			
500,000	URUGUAY 4.50% 14/08/2024	541,468	0.13		
	<i>Vereinigte Staaten von Amerika</i>				
	39,220,086	9.49			
600,000	AMERICAN ELECTRIC POWER INC 2.95% 15/12/2022	613,881	0.15		
1,000,000	AT&T INC FRN 12/06/2024	1,018,260	0.25		
650,000	BALL CORP 4.375% 15/12/2020	663,696	0.16		
800,000	CEMEX FINANCE LLC 6.00% REGS 01/04/2024	824,224	0.20		

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	USD			USD		
1,200,000	COCO COLA CO 3.15% 15/11/2020	1,214,406	0.29			
600,000	CVS HEALTH CORP 3.50% 20/07/2022	619,488	0.15	Geldmarktinstrumente	26,888,638 6.51	
600,000	EXELON CORP 2.85% 15/06/2020	601,830	0.15	Anleihen	26,888,638 6.51	
1,000,000	INTEL CORP 2.60% 19/05/2026	1,024,750	0.25	<i>Vereinigte Staaten von Amerika</i>	26,888,638 6.51	
800,000	INTERNATIONAL PAPER CO 3.00% 15/02/2027	826,224	0.20	15,000,000	USA T-BILLS 0% 09/04/2020	14,931,896 3.61
500,000	IRON MOUNTAIN INC 5.75% 15/08/2024	505,485	0.12	12,000,000	USA T-BILLS 0% 26/03/2020	11,956,742 2.90
800,000	KIMBERLY CLARK CORP 3.95% 01/11/2028	893,920	0.22	Derivative Instrumente	241,383 0.06	
400,000	KRAFT HEINZ FOODS COMPANY 2.00% 30/06/2023	473,367	0.11	Optionen	241,383 0.06	
960,000	LASMO (USA) INC 7.30% 15/11/2027	1,233,470	0.30	<i>Deutschland</i>	119,883 0.03	
5,000,000	USA T-BONDS 7.625% 15/11/2022	5,845,898	1.41	1,300	DJ EURO STOXX 50 EUR - 3,150 - 17.01.20 PUT	8,756 0.00
4,800,000	USA T-BONDS 8.75% 15/05/2020	4,927,500	1.19	500	DJ EURO STOXX 50 EUR - 3,500 - 21.02.20 PUT	111,127 0.03
3,500,000	USA T-BONDSI 2.375% 15/01/2027	5,159,707	1.25	<i>Vereinigte Staaten von Amerika</i>	121,500 0.03	
2,800,000	USA T-BONDSI 3.375% 15/04/2032	5,587,327	1.35	450	S&P 500 INDEX - 2,700 - 17.01.20 PUT	27,000 0.01
2,800,000	USA T-BONDSI 3.625% 15/04/2028	5,706,980	1.38	70	S&P 500 INDEX - 2,975 - 21.02.20 PUT	94,500 0.02
538,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	610,065	0.15	Negative Positionen	-1,904,721 -0.46	
800,000	WEYERHAEUSER CO 4.00% 15/11/2029	869,608	0.21	Derivative Instrumente	-1,904,721 -0.46	
	<i>Vietnam</i>	501,855	0.12	Optionen	-1,904,721 -0.46	
500,000	VIET NAM 6.75% REGS 29/01/2020	501,855	0.12	<i>Belgien</i>	-111,689 -0.03	
	Warrants, Rechte	5,880,107 1.42		<i>Deutschland</i>	-128,190 -0.03	
	<i>Großbritannien</i>	5,832,625	1.41	-500	UMICORE SA - 41.00 - 21.02.20 PUT	-111,689 -0.03
13,000	UBS AG CERTIFICATE	3,737,500	0.90	<i>Frankreich</i>	-341,661 -0.08	
55,500	UBS AG LONDON BRANCH ETC	2,095,125	0.51	-100	ADP - 175.00 - 21.02.20 PUT	-49,278 -0.01
	<i>Spanien</i>	47,482	0.01	-225	AIRBUS BR BEARER SHS - 135.00 - 21.02.20 PUT	-188,664 -0.05
100,000	REPSOL SA RGT 07/01/2020	47,482	0.01	-1,000	ENGIE SA - 14.50 - 21.02.20 PUT	-47,145 -0.01
	Aktien/Anteile aus OGAW/OGA	27,580,124 6.68		-900	LAFARGE HOLCIM LTD - 47.00 - 21.02.20 PUT	-56,574 -0.01
	Aktien/Anteile aus Investmentfonds	27,580,124 6.68		<i>Großbritannien</i>	-468,950 -0.11	
	<i>Großbritannien</i>	5,062,465	1.23	-200	BHP GROUP PLC - 1,850.00 - 21.02.20 CALL	-78,158 -0.02
1	UBS BLOOMBERG CONSTANT MATURITY WTI CRUDE OIL USD TRI	742	0.00	-500	BP PLC - 460.00 - 21.02.20 PUT	-82,795 -0.02
10,000	UBS BLOOMBERG CONSTANT MATURITY CORB USD TRI	5,061,000	1.23	-100	JOHNSON MATTHEY PLC - 3,200.00 - 21.02.20 PUT	-307,997 -0.07
1	UBS BLOOMBERG CONSTANT MATURITY SUGAR #11 USD TRI	723	0.00	<i>Vereinigte Staaten von Amerika</i>	-854,231 -0.21	
	<i>Irland</i>	11,725,944	2.84	-50	EQUINIX INC COMMON STOCK REIT - 550.00 - 20.03.20 CALL	-231,149 -0.05
100,000	INVESCO MARKETS PLC- INVESCO MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF B USD	4,964,335	1.20	-400	EXXON MOBIL CORP - 70.00 - 17.01.20 CALL	-36,000 -0.01
150,000	ISHARES ASIA PROPERTY YIELD UCITS ETF USD (D)	4,495,596	1.09	-200	ITRON INC - 80.00 - 21.02.20 PUT	-35,800 -0.01
75,000	ISHARES ASIA PROPERTY YIELD UCITS ETF USD (D)	2,266,013	0.55	-300	MEDTRONIC PLC - 115.00 - 21.02.20 PUT	-127,500 -0.03
	<i>Österreich</i>	10,791,715	2.61	-699	NOBLE ENERGY - 25.00 - 15.05.20 CALL	-152,382 -0.04
575,000	AMUNDI GOLD STOCK - EUR DIS	10,791,715	2.61	-200	PIONEER NATURAL RES - 125.00 - 20.03.20 PUT	-33,000 -0.01
				-1,000	SCHLUMBERGER LTD - 40.00 - 21.02.20 PUT	-194,000 -0.05
				-400	VERIZON COMMUNICATIONS INC - 60.00 - 21.02.20 PUT	-44,400 -0.01
				Gesamtwertpapierbestand	384,630,704 93.14	

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	228,142,560	100.26
<i>Aktien/Anteile aus OGAW/OGA</i>	<i>228,142,560</i>	<i>100.26</i>
<i>Aktien/Anteile aus Investmentfonds</i>	<i>228,142,560</i>	<i>100.26</i>
<i>Investmentfonds</i>	<i>228,142,560</i>	<i>100.26</i>
2,170,099 AMUNDI REVENUS PART OR - C/D	228,142,560	100.26
Gesamtwertpapierbestand	228,142,560	100.26

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	57,443,253	95.46	290,000 MARKS AND SPENCER PLC 3.25% 10/07/2027	340,558	0.57
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	57,443,253	95.46	200,000 NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	256,126	0.43
Anleihen	57,155,487	94.98	500,000 PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	617,590	1.03
<i>Belgien</i>	218,100	0.36	320,000 STANDARD CHARTERED PLC VAR 12/02/2030	288,631	0.48
200,000 KBC GROUP SA/NV VAR PERPETUAL	218,100	0.36	<i>Guernsey</i>	846,758	1.41
<i>Dänemark</i>	1,121,161	1.86	700,000 AVIVA PLC VAR PERPETUAL	846,758	1.41
600,000 DANSKE BANK AS VAR 12/02/2030	598,698	0.99	<i>Irland</i>	1,776,499	2.95
500,000 NYKREDIT REALKREDIT AS VAR PERPETUAL	522,463	0.87	1,000,000 AIB GROUP PLC 4.75% 144A 12/10/2023	958,089	1.59
<i>Deutschland</i>	2,827,511	4.70	400,000 ALLIED IRISH BANKS PLC 1.25% 28/05/2024	411,740	0.68
600,000 BAYER AG VAR 02/04/2075	616,263	1.02	400,000 SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.50% 15/09/2027	406,670	0.68
300,000 BAYER AG VAR 12/11/2079	308,370	0.51	<i>Italien</i>	3,851,888	6.40
600,000 DEUTSCHE PFANDBRIEFBANK AG 1.75% 21/11/2022	711,984	1.19	200,000 ASSICURAZIONI GENERALI SPA VAR 08/06/2048	240,000	0.40
500,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	537,943	0.89	400,000 BANCA IFIS SPA VAR 17/10/2027	385,912	0.64
650,000 THYSSENKRUPP AG 1.875% 06/03/2023	652,951	1.09	183,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	211,579	0.35
<i>Frankreich</i>	9,102,382	15.13	931,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	1,013,733	1.68
300,000 ACCOR SA VAR PERPETUAL EUR (ISIN FR0013399177)	328,023	0.55	250,000 FINECOBANK SPA VAR PERPETUAL	268,148	0.45
600,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	677,607	1.13	600,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	728,952	1.21
300,000 ARKEMA SA VAR PERPETUAL	319,538	0.53	200,000 INTESA SANPAOLO SPA 3.375% 12/01/2023	180,687	0.30
700,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	689,357	1.15	300,000 UNICREDIT SPA VAR PERPETUAL	325,428	0.54
600,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL	656,436	1.09	520,000 UNICREDIT SPA 6.572% 144A 14/01/2022	497,449	0.83
200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	206,603	0.34	<i>Japan</i>	415,726	0.69
700,000 EUTELSAT SA 2.25% 13/07/2027	728,801	1.21	400,000 SOFTBANK GROUP CORP 4.00% 19/09/2029	415,726	0.69
600,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	765,189	1.27	<i>Kanada</i>	847,224	1.41
400,000 KAPLA HOLDING 3.375% REGS 15/12/2026	409,014	0.68	909,000 ENBRIGDE INC 3.50% 10/06/2024	847,224	1.41
600,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	700,500	1.16	<i>Kolumbien</i>	687,944	1.14
700,000 ORANGE SA VAR PERPETUAL GBP	894,997	1.49	760,000 BANCOLOMBIA SA VAR 18/12/2029	687,944	1.14
550,000 RCI BANQUE SA 0.25% 08/03/2023	545,936	0.91	<i>Luxemburg</i>	4,951,828	8.23
500,000 SOCIETE GENERALE SA VAR PERPETUAL	534,545	0.89	800,000 ALTICE LUXEMBOURG SA 8.00% REGS 15/05/2027	898,960	1.49
800,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	853,852	1.42	290,000 ARCELORMITTAL SA 4.55% 11/03/2026	275,257	0.46
250,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	259,484	0.43	800,000 BANCO BTG PACTUAL LUXEMBOURG SA 5.50% REGS 31/01/2023	746,213	1.24
500,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	532,500	0.88	470,000 CIRSA FINANCE INTERNATIONAL S A R L 4.75% REGS 22/05/2025	493,829	0.82
<i>Großbritannien</i>	5,519,880	9.17	400,000 CK HUTCHISON GROUP TELECOM FIN SA 2.00% 17/10/2027	464,153	0.77
200,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL	255,054	0.42	900,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	948,956	1.58
800,000 BARCLAYS PLC VAR 11/11/2025	814,976	1.35	1,000,000 SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	1,124,460	1.87
650,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD LONDON BRANCH 1.50% 31/07/2022	769,368	1.28	<i>Mexiko</i>	307,338	0.51
900,000 INEOS FINANCE PLC 2.875% REGS 01/05/2026	932,368	1.54	300,000 CEMEX SAB DE CV 2.75% REGS 05/12/2024	307,338	0.51
700,000 JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	731,976	1.22			
500,000 LLOYDS BANKING GRP PLC VAR PERPETUAL EUR	513,233	0.85			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Niederlande</i>			1,000,000	EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	894,561 1.49
500,000	ATF NETHERLANDS BV VAR PERPETUAL	535,403 0.89	400,000	FREEDOM MORTGAGE CO 10.75% 144A 01/04/2024	371,091 0.62
800,000	BRASKEM NETHERLANDS 4.50% REGS 10/01/2028	711,836 1.18	1,100,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	1,284,417 2.13
1,000,000	ENEL FINANCE INTERNATIONAL NV 4.625% 144A 14/09/2025	972,640 1.62	600,000	LEVEL 3 FINANCING INC 5.375% 01/05/2025	553,983 0.92
600,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	572,486 0.95	750,000	MPLX LP 5.50% 15/02/2049	758,205 1.26
900,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	1,039,923 1.73	700,000	NETFLIX INC 3.875% REGS 15/11/2029	743,075 1.23
1,300,000	SELECTA GROUP B.V. 5.875% REGS 01/02/2024	1,341,164 2.23	800,000	NIELSEN FINANCE COMPANY 5.00% 144A 15/04/2022	717,577 1.19
500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	438,128 0.73	800,000	PHILLIPS 66 PARTNERS LP 3.15% 15/12/2029	709,898 1.18
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	1,144,665 1.90	700,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	679,012 1.13
<i>Österreich</i>			500,000	SPRINT CORPORATION 7.625% 01/03/2026	492,296 0.82
400,000	BAWAG GROUP AG VAR 26/03/2029	416,232 0.69	Wandelanleihen		287,766 0.48
630,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	629,474 1.05	<i>Frankreich</i>		287,766 0.48
<i>Portugal</i>			1,000	UNIBAIL-RODAMCO SE 0% 01/07/2021 CV	287,766 0.48
600,000	CAISA GERAL DE DEPOSITOS SA VAR PERPETUAL	711,750 1.18	Gesamtwertpapierbestand		
800,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	896,228 1.49		57,443,253	95.46
<i>Schweden</i>					
700,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	690,711 1.15			
<i>Schweiz</i>					
300,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0317921697)	278,856 0.46			
<i>Spanien</i>					
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1394911496)	440,036 0.73			
600,000	BANCO DE SABADELL SA 1.75% 10/05/2024	619,824 1.03			
400,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	423,326 0.70			
400,000	CAIXABANK S.A. VAR PERPETUAL EUR (ISIN ES0840609004)	450,600 0.75			
500,000	CAIXABANK S.A. VAR 17/04/2030	517,828 0.86			
300,000	UNICAJA BANCO SA VAR 13/11/2029	303,924 0.51			
<i>Vereinigte Arabische Emirate</i>					
900,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	801,686 1.33			
<i>Vereinigte Staaten von Amerika</i>					
430,000	ABBVIE INC 2.95% 144A 21/11/2026	389,459 0.65			
500,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% 144A 30/09/2022	486,506 0.81			
450,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	444,422 0.74			
1,500,000	DELL INTERNATIONAL LLC 5.30% 144A 01/10/2029	1,505,378 2.50			
750,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	714,648 1.19			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	76,300,965	85.73
Geldmarktinstrumente	76,300,965	85.73
Anleihen	76,300,965	85.73
<i>Frankreich</i>	<i>10,014,695</i>	<i>11.25</i>
9,990,000 FRANCE BTF 0% 20/05/2020	10,014,695	11.25
<i>Italien</i>	<i>47,294,645</i>	<i>53.14</i>
18,450,000 ITALY BOT 0% 12/06/2020	18,471,494	20.76
15,010,000 ITALY BOT 0% 14/07/2020	15,027,924	16.88
13,770,000 ITALY BOT 0% 14/09/2020	13,795,227	15.50
<i>Spanien</i>	<i>18,991,625</i>	<i>21.34</i>
1,000 SPAIN 0% 13/11/2020	1,005	0.00
18,960,000 SPAIN 0% 17/04/2020	18,990,620	21.34
Gesamtwertpapierbestand	76,300,965	85.73

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,582,020,480	91.95			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,194,326,546	69.42			
Aktien	243,722,824	14.17			
<i>Belgien</i>	2,568,245	0.15			
24,862 SOLVAY	2,568,245	0.15			
<i>Bermuda</i>	2,683,280	0.16			
113,810 MARVELL TECHNOLOGY	2,683,280	0.16			
<i>China</i>	13,833,615	0.80			
2,692,000 CHINA CONSTRUCTION BANK H	2,071,408	0.12			
443,500 CHINA MERCHANTS BANK-H	2,030,822	0.12			
2,676,000 GREAT WALL MOTOR COMPANY-H	1,762,318	0.10			
3,052,000 GUANGZHOU AUTOMOBILE GROUP CO LTD	3,384,791	0.20			
4,311,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	2,957,365	0.17			
154,500 PING AN INSURANCE GROUP CO-H	1,626,911	0.09			
<i>Deutschland</i>	34,790,230	2.03			
55,681 COVESTRO AG	2,307,977	0.13			
52,413 DELIVERY HERO AG	3,698,261	0.21			
50,721 DEUTSCHE WOHNEN AG REIT	1,847,259	0.11			
104,388 EVONIK INDUSTRIES AG	2,840,397	0.17			
276,009 INFINEON TECHNOLOGIES AG-NOM	5,605,744	0.33			
45,794 LANXESS	2,739,397	0.16			
16,271 LEG IMMOBILIEN REIT	1,717,404	0.10			
32,756 SIEMENS AG-NOM	3,817,384	0.22			
118,066 TAG IMMOBILIEN AG	2,616,343	0.15			
23,934 VOLKSWAGEN AG PFD	4,218,128	0.25			
70,457 VONOVIA SE NAMEN AKT REIT	3,381,936	0.20			
<i>Frankreich</i>	29,055,741	1.69			
66,271 BOUYGUES	2,510,345	0.15			
109,317 BUREAU VERITAS	2,542,713	0.15			
98,150 COMPAGNIE DE SAINT-GOBAIN SA	3,582,475	0.21			
26,828 EIFFAGE	2,736,456	0.16			
36,088 INGENICO GROUP SA	3,493,319	0.20			
4,797 KERING	2,807,205	0.16			
8,750 LVMH MOET HENNESSY LOUIS VUITTON SE	3,624,250	0.20			
18,324 SAFRAN	2,522,299	0.15			
12,486 TELEPERFORMANCE SE	2,714,456	0.16			
25,477 VINCI SA	2,522,223	0.15			
<i>Großbritannien</i>	19,822,492	1.15			
460,998 BARRATT DEVELOPMENTS	4,061,853	0.24			
1,107,035 CAIRN ENERGY	2,678,258	0.16			
44,269 NEXT PLC	3,666,488	0.21			
128,334 PERSIMMON PLC	4,081,667	0.23			
1,017,979 SAINSBURY(J)	2,761,945	0.16			
53,480 SENSATA TECHNOLOGIES HOLDING PLC	2,572,281	0.15			
<i>Irland</i>	2,471,756	0.14			
72,147 SMURFIT KAPPA	2,471,756	0.14			
			<i>Italien</i>	6,032,168	0.35
			1,464,140 INTESA SANPAOLO SPA	3,438,533	0.20
			1,554 PRYSMIAN SPA	33,395	0.00
			196,639 UNICREDIT SPA	2,560,240	0.15
			<i>Japan</i>	20,353,332	1.18
			100,300 ANRITSU	1,782,560	0.10
			160,600 GMO INTERNET	2,731,792	0.16
			61,100 HITACHI LTD	2,317,025	0.13
			9,700 KEYENCE CORP	3,060,579	0.19
			7,300 NINTENDO CO LTD	2,631,257	0.15
			290,300 NSK LTD	2,477,318	0.14
			47,000 OMRON CORP	2,473,528	0.14
			761,900 Z HOLDINGS CORPORATION	2,879,273	0.17
			<i>Kaimaninseln</i>	13,124,062	0.76
			23,847 ALIBABA GROUP HOLDING-SP ADR	4,517,652	0.26
			283,000 ANTA SPORTS PRODUCTS LTD	2,256,869	0.13
			2,361,000 TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	2,542,860	0.15
			337,500 WUXI BIOLOGICS INC	3,806,681	0.22
			<i>Kanada</i>	3,388,518	0.20
			61,508 AGNICO EAGLE MINES	3,388,518	0.20
			<i>Luxemburg</i>	6,095,910	0.35
			331,010 AROUNDTOWN REIT	2,642,784	0.15
			161,512 GRAND CITY PROPERTIES S.A.	3,453,126	0.20
			<i>Niederlande</i>	17,892,326	1.04
			3,581 ADYEN BV	2,617,711	0.15
			18,086 ASML HOLDING N.V.	4,769,279	0.28
			21,956 FERRARI NV	3,247,292	0.19
			343,875 FIAT CHRYSLER AUTOMOBILES NV	4,537,087	0.26
			62,522 KONINKLIJKE PHILIPS N.V.	2,720,957	0.16
			<i>Schweden</i>	3,183,782	0.19
			175,632 HENNES & MAURITZ AB-B SHS	3,183,782	0.19
			<i>Schweiz</i>	3,000,476	0.17
			139,560 ABB LTD-NOM	3,000,476	0.17
			<i>Spanien</i>	15,382,354	0.89
			26,108 ACCIONA SA	2,448,930	0.14
			60,904 CELLNEX TELECOM S.A.	2,336,886	0.14
			264,803 EDP RENOVAVEIS	2,780,432	0.16
			119,685 INDITEX	3,764,094	0.22
			71,409 MASMOVIL IBERCOM SA	1,452,459	0.08
			166,265 SIEMENS GAMESA RENEWABLE ENERGY SA	2,599,553	0.15
			<i>Vereinigte Staaten von Amerika</i>	50,044,537	2.92
			29,476 AMETEK	2,616,996	0.15
			10,594 APPLE INC	2,753,402	0.16
			112,539 BANK OF AMERICA CORP	3,516,931	0.20

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
12,355	BROADCOM INC	3,464,243	0.20	1,600,000	DAIMLER AG 0.75% 08/02/2030	1,560,016	0.09
19,359	DANAHER CORP	2,629,202	0.15	1,570,000	DAIMLER AG 1.125% 06/11/2031	1,557,566	0.09
56,890	DOW INC	2,757,074	0.16	1,990,000	DAIMLER AG 1.125% 08/08/2034	1,930,519	0.11
26,943	FORTINET	2,558,445	0.15	1,600,000	DAIMLER AG 2.00% 27/02/2031	1,757,712	0.10
53,884	INTEL CORP	2,867,253	0.17	1,500,000	DEUTSCHE PFANDBRIEFBANK AG 1.75% 21/11/2022	1,779,961	0.10
19,413	IPG PHOTONICS	2,499,564	0.15	1,970,000	DEUTSCHE TELEKOM AG 1.75% 09/12/2049	1,884,236	0.11
198,751	KEYCORP	3,584,600	0.21	730,000	E.ON SE 0.625% 07/11/2031	705,111	0.04
60,938	MICRON TECHNOLOGY INC	2,904,938	0.17	30,000,000	GERMANY BUNDI 0.10% 15/04/2023	33,976,245	1.98
70,974	NEWMONT GOLDCORP CORP	2,746,646	0.16	50,000,000	GERMANY BUNDI 1.75% 15/04/2020	57,341,827	3.34
17,902	NVIDIA CORP	3,732,229	0.23	1,800,000	HENKEL AG & CO KGAA 1.25% 30/09/2026	2,106,553	0.12
15,499	ROCKWELL AUTOMATION INC	2,806,251	0.16	1,380,000	HOCHTIEF AG 0.50% 03/09/2027	1,361,894	0.08
12,178	SVB FINANCIAL GROUP	2,725,485	0.16	2,500,000	HOCHTIEF AG 1.25% 03/09/2031	2,470,413	0.14
40,821	TYSON FOODS -A-	3,292,955	0.19	1,800,000	HT1 FUNDING GMBH VAR PERPETUAL	1,815,102	0.11
11,387	ZEBRA TECH -A-	2,588,323	0.15	1,700,000	INFINEON TECHNOLOGIE VAR PERPETUAL EUR (ISIN XS2056730323)	1,757,698	0.10
	Anleihen	913,328,677	53.08	1,300,000	INFINEON TECHNOLOGIE VAR PERPETUAL EUR (ISIN XS2056730679)	1,362,082	0.08
	<i>Ägypten</i>	<i>2,051,491</i>	<i>0.12</i>	1,300,000	MERCK FINANCIAL SERVICES 0.005% 15/12/2023	1,295,528	0.08
1,000,000	EGYPT 5.625% REGS 16/04/2030	1,032,910	0.06	600,000	MERCK FINANCIAL SERVICES 0.375% 05/07/2027	598,653	0.03
950,000	EGYPT 6.375% REGS 11/04/2031	1,018,581	0.06	1,000,000	MERCK FINANCIAL SERVICES 0.875% 05/07/2031	1,006,540	0.06
	<i>Australien</i>	<i>12,122,703</i>	<i>0.70</i>	1,200,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531)	1,238,214	0.07
9,578,000	AUSTRALIA 3.00% 21/03/2047	7,264,878	0.42	1,060,000	THYSSENKRUPP AG 1.875% 06/03/2023	1,064,812	0.06
950,000	ORIGIN ENERGY FINANCE LTD 1.00% 17/09/2029	925,044	0.05	1,500,000	THYSSENKRUPP AG 2.875% 22/02/2024	1,551,030	0.09
1,720,000	VICINITY CENTRES 1.125% 07/11/2029	1,698,982	0.10	800,000	UNICREDIT BK AG VAR PERPETUAL	937,772	0.05
2,500,000	WESTPAC BANKING CORP 2.35% 19/02/2025	2,233,799	0.13	1,200,000	VIER GAS TRANSPORT GMBH 0.125% 10/09/2029	1,152,006	0.07
	<i>Belgien</i>	<i>9,589,950</i>	<i>0.56</i>	1,600,000	VIER GAS TRANSPORT GMBH 0.50% 10/09/2034	1,511,560	0.09
800,000	BELFIUS BANQUE SA/NV 0% 28/08/2026	776,520	0.05	500,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	505,283	0.03
1,500,000	BELFIUS BANQUE SA/NV 0.375% 13/02/2026	1,479,638	0.09	2,020,000	VOLKSWAGEN FINANCIAL SERVICES AG 2.25% 01/10/2027	2,181,176	0.13
1,900,000	DE PERSGROEP NV 2.15% 28/06/2026	1,882,966	0.10	1,620,000	VOLKSWAGEN LEASING GMBH 1.50% 19/06/2026	1,679,543	0.10
1,250,000	EUROCLEAR BANK SA 1.25% 30/09/2024	1,479,200	0.09		<i>Elfenbeinküste</i>	<i>2,821,647</i>	<i>0.16</i>
1,500,000	KBC GROUP SA/NV FRN 24/11/2022	1,511,092	0.08	1,100,000	REPUBLIC OF COTE D IVOIRE 5.875% REGS 17/10/2031	1,146,415	0.07
1,000,000	KBC GROUP SA/NV VAR 03/12/2029	985,435	0.06	1,600,000	REPUBLIC OF COTE D IVOIRE 6.875% REGS 17/10/2040	1,675,232	0.09
600,000	SARENS FINANCE COMPANY NV VAR 05/02/2022	602,706	0.04		<i>Finnland</i>	<i>4,791,991</i>	<i>0.28</i>
900,000	SOLVAY SA 0.50% 06/09/2029	872,393	0.05	1,320,000	NORDEA BANK ABP VAR REGS PERPETUAL	1,288,309	0.07
	<i>China</i>	<i>4,122,087</i>	<i>0.24</i>	2,500,000	OP CORPORATE BANK PLC 0.625% 12/11/2029	2,447,250	0.15
2,810,000	CHINA 0.50% 12/11/2031	2,757,944	0.16	1,070,000	TVO POWER CO 1.125% 09/03/2026	1,056,432	0.06
1,750,000	UNION LIFE INSURANCE 3% 19/09/2021	1,364,143	0.08		<i>Frankreich</i>	<i>60,698,867</i>	<i>3.53</i>
	<i>Dänemark</i>	<i>7,828,243</i>	<i>0.45</i>	2,000,000	BNP PARIBAS SA 0.125% 04/09/2026	1,942,740	0.11
1,050,000	DANSKE BANK AS VAR 27/08/2025	1,038,639	0.06	1,100,000	CARREFOUR BANQUE FRN 12/09/2023	1,102,173	0.06
500,000	JYSKE BANK A/S FRN 01/12/2022	503,750	0.03	1,800,000	CREDIT AGRICOLE SA 1.25% 02/10/2024	2,115,039	0.12
1,777,000	NYKREDIT REALKREDIT AS FRN 02/06/2022	1,778,634	0.10	700,000	DASSAULT SYSTEMS SE 0.125% 16/09/2026	691,523	0.04
1,500,000	NYKREDIT REALKREDIT AS 0.125% 10/07/2024	1,477,748	0.09	1,000,000	DASSAULT SYSTEMS SE 0.375% 16/09/2029	981,805	0.06
680,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	684,369	0.04	1,600,000	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	1,569,048	0.09
2,300,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	2,345,103	0.13	1,600,000	ENGIE SA 0% 04/03/2027	1,565,280	0.09
	<i>Deutschland</i>	<i>135,049,603</i>	<i>7.85</i>	700,000	ENGIE SA 0.50% 24/10/2030	691,698	0.04
1,000,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	933,215	0.05	1,300,000	ENGIE SA 1.25% 24/10/2041	1,290,608	0.08
2,500,000	COMMERZBANK AG 0.25% 16/09/2024	2,456,738	0.14	2,700,000	ERAMET SA 5.875% 21/05/2025	2,677,050	0.15
830,000	CONTINENTAL AG 0% 12/09/2023	824,165	0.05				
1,000,000	CONTINENTAL AG 0.375% 27/06/2025	997,700	0.06				
1,770,000	DAIMLER AG 0.375% 08/11/2026	1,748,733	0.10				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
1,200,000	FFP 1.875% 30/10/2026	1,198,308	0.07	1,580,000	MOTABILITY OPERATIONS GROUP PLC 0.375% 03/01/2026	1,571,357	0.09
1,900,000	HSBC FRANCE 0.10% 03/09/2027	1,844,938	0.11	630,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	806,796	0.05
700,000	ICADE SANTE SAS 0.875% 04/11/2029	688,352	0.04	800,000	NATIONWIDE BUILDING SOCIETY VAR 02/08/2022	944,913	0.05
500,000	IN LA SA 1.125% 02/07/2029	507,983	0.03	1,200,000	PREMIER FOODS FLNANCE PLC FRN REGS 15/07/2022	1,422,893	0.08
1,500,000	KLEPIERRE 0.625% 01/07/2030	1,484,190	0.09	2,000,000	PRUDENTIAL PLC VAR 20/07/2055	2,642,130	0.16
1,300,000	LA POSTE 0.375% 17/09/2027	1,292,031	0.08	840,000	RAC BOND CO 5.00% REGS 06/11/2022	894,434	0.05
1,800,000	ORANGE SA 0% 04/09/2026	1,751,247	0.10	1,500,000	ROTHESAY LIFE PLC 3.375% 12/07/2026	1,790,335	0.10
1,100,000	ORANGE SA 0.50% 04/09/2032	1,037,036	0.06	200,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 01/11/2029	182,405	0.01
700,000	ORANGE SA 1.375% 04/09/2049	638,880	0.04	1,200,000	SHAWBROOK GROUP PLC VAR PERPETUAL	1,421,002	0.08
1,000,000	PERNOD RICARD SA 0% 24/10/2023	999,355	0.06	520,000	STANDARD CHARTERED PLC 0.90% 02/07/2027	526,950	0.03
500,000	PERNOD RICARD SA 0.50% 24/10/2027	501,055	0.03	1,200,000	TRAVELEX FINANCING PLC 8.00% REGS 15/05/2022	1,238,406	0.07
500,000	PERNOD RICARD SA 0.875% 24/10/2031	501,578	0.03	1,000,000	VIRGIN MONEY HOLDINGS PLC VAR PERPETUAL	1,281,944	0.07
1,000,000	PICARD GROUPE VAR REGS 30/11/2023	983,570	0.06	1,000,000	VIRGIN MONEY UK PLC VAR PERPETUAL	1,340,503	0.08
400,000	RCI BANQUE SA FRN 04/11/2024	389,868	0.02	<i>Indonesien</i>		15,833,797	0.92
1,000,000	RCI BANQUE SA FRN 12/01/2023	987,565	0.06	1,470,000	INDONESIA 1.40% 30/10/2031	1,465,539	0.09
1,600,000	RCI BANQUE SA FRN 12/03/2025	1,546,920	0.09	200,000,000,000	INDONESIA 7.00% 15/09/2030	12,774,218	0.74
900,000	RCI BANQUE SA 0.25% 08/03/2023	893,349	0.05	1,600,000	PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	1,594,040	0.09
700,000	RCI BANQUE SA 0.25% 12/07/2021	702,968	0.04	<i>Irland</i>		4,234,373	0.25
1,640,000	RCI BANQUE SA 0.75% 10/04/2023	1,651,201	0.10	2,000,000	CBOM FINANCE PLC 5.15% REGS 20/02/2024	2,143,050	0.13
646,000	RCI BANQUE SA 0.75% 26/09/2022	653,129	0.04	1,500,000	FCA BANK S.P.A IRISH BRANCH VAR 17/06/2021	1,500,292	0.09
1,600,000	RENAULT SA 1.125% 04/10/2027	1,536,136	0.09	500,000	FCA BANK S.P.A IRISH BRANCH 1.625% 29/09/2021	591,031	0.03
1,700,000	RENAULT SA 1.25% 24/06/2025	1,698,317	0.10	<i>Island</i>		962,424	0.06
1,400,000	RTE RESEAU DE TRANSPORT 0% 09/09/2027	1,361,283	0.08	960,000	ICELAND 0.10% 20/06/2024	962,424	0.06
1,800,000	RTE RESEAU DE TRANSPORT 1.125% 09/09/2049	1,706,598	0.10	<i>Isle of Man</i>		829,772	0.05
2,500,000	SNCF RESEAU 0.75% 25/05/2036	2,482,875	0.14	780,000	PLAYTECH PLC 4.25% 07/03/2026	829,772	0.05
3,000,000	SNCF RESEAU 2.25% 20/12/2047	3,758,310	0.21	<i>Israel</i>		1,247,046	0.07
959,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628C734)	908,167	0.05	1,140,000	ISRAEL 1.50% 16/01/2029	1,247,046	0.07
1,300,000	SOCIETE GENERALE SA 0.875% 01/07/2026	1,318,090	0.08	<i>Italien</i>		184,456,724	10.73
1,600,000	SOCIETE GENERALE SA 0.875% 24/09/2029	1,593,144	0.09	1,590,000	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	1,719,386	0.10
1,100,000	SOCIETE GENERALE SA 1.25% 15/02/2024	1,138,110	0.07	1,910,000	ANIMA HOLDINGS SPA 1.75% 23/10/2026	1,889,076	0.11
2,000,000	SOCIETE GENERALE SA 1.875% 03/10/2024	2,380,715	0.14	800,000	ANSALDO ENERGIA S.P.A 2.75% 31/05/2024	699,968	0.04
1,900,000	TOTAL CAPITAL INTERNATIONAL SA 1.66% 22/07/2026	2,278,239	0.13	2,200,000	ANSALDO ENERGIA S.P.A 2.875% 28/04/2020	2,033,218	0.12
2,000,000	TOTAL CAPITAL INTERNATIONAL SA 3.455% 19/02/2029	1,926,828	0.11	1,120,000	ASR MEDIA AND SPONSORSHIP S P A 5.125% REGS 01/08/2024	1,181,992	0.07
1,100,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	1,137,301	0.07	2,000,000	ATLANTIA S.P.A 1.875% 13/07/2027	1,872,620	0.11
600,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	594,267	0.03	1,000,000	AUTOSTRADE PER ITALIA SPA 1.625% 12/06/2023	970,475	0.06
<i>Großbritannien</i>		28,637,722	1.66	1,750,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	1,745,791	0.10
1,580,000	CARNIVAL PLC 1.00% 28/10/2029	1,566,309	0.09	2,500,000	BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE S.P.A 1.50% 24/10/2024	2,480,813	0.14
319,000	FCE BANK PLC 1.528% 09/11/2020	322,763	0.02	1,000,000	BANCA IFIS SPA VAR 17/10/2027	964,780	0.06
630,000	INFORMA PLC 1.25% 22/04/2028	621,700	0.04	1,580,000	BANCO BPM SPA 1.75% 28/01/2025	1,576,382	0.09
1,597,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	1,257,326	0.07	2,200,000	BANCO BPM SPA 2.50% 21/06/2024	2,275,889	0.13
530,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	554,210	0.03	2,400,000	BORMIOLI PHARMA BIDCO S P A VAR REGS 15/11/2024	2,173,572	0.13
1,190,000	LEGAL & GENERAL GROUP VAR 26/11/2049	1,424,777	0.08				
700,000	LLOYDS BANK GR PLC VAR PERPETUAL	1,499,104	0.09				
2,700,000	LLOYDS BANKING GRP PLC VAR PERPETUAL EUR	2,771,455	0.17				
600,000	LSE GROUP 1.75% 06/12/2027	645,621	0.04				
1,200,000	LSE GROUP 1.75% 19/09/2029	1,287,990	0.07				
530,000	MARKS AND SPENCER PLC 3.25% 10/07/2027	622,399	0.04				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,200,000	CASSA DEPOSITI E PRESTITI SPA VAR 13/03/2027	1,145,970	0.07	1,250,000	UNIONE DI BANCHE ITALIAN 1.625% 21/04/2025	1,242,056	0.07
3,000,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	3,201,795	0.19	1,700,000	UNIONE DI BANCHE ITALIAN 2.625% 20/06/2024	1,774,112	0.10
1,095,000	CMC RAVENNA 0% REGS 01/08/2022	29,570	0.00	1,200,000	UNIPOLSAI SPA FRN 15/06/2021	1,207,584	0.07
1,600,000	CMC RAVENNA 0% REGS 15/02/2023	47,256	0.00		<i>Japan</i>	65,382,888	3.80
1,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,048,998	0.06	2,270,000,000	JAPAN JGB 0.10% 20/09/2029	18,826,337	1.10
720,000	EVOCA SPA FRN REGS 01/11/2026	730,300	0.04	1,687,000,000	JAPAN JGB 0.40% 20/06/2049	13,807,482	0.80
1,120,000	FCA BANK SPA 0.50% 13/09/2024	1,116,752	0.06	500,000,000	JAPAN JGB 0.50% 20/12/2038	4,278,382	0.25
300,000	FCA BANK SPA 1.25% 21/06/2022	307,923	0.02	2,010,000,000	JAPAN JGBI 0.10% 10/03/2027	17,258,702	1.01
2,500,000	ICCREA BANCA SPA VAR 28/11/2029	2,495,163	0.15	327,000	MITSUBISHI UFJ FIN GRP FRN 13/09/2021	293,964	0.02
1,210,000	IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETE 2.125% 28/11/2024	1,224,272	0.07	1,400,000	MITSUBISHI UFJ FIN GRP FRN 25/07/2022	1,254,246	0.07
1,500,000	INTER MEDIA AND COMMUNICATION S.P.A 4.875% REGS 31/12/2022	1,495,124	0.09	2,500,000	MIZUHO FINANCIAL GROUP INC 0.118% 06/09/2024	2,476,938	0.14
3,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	3,180,015	0.18	700,000	MIZUHO FINANCIAL GROUP INC 0.402% 06/09/2029	679,543	0.04
600,000	INTESA SANPAOLO SPA 4.70% 23/09/2049	550,176	0.03	1,540,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	1,550,364	0.09
3,686,000	ITALY BTP 0% 27/11/2020	3,691,417	0.21	2,000,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	1,787,257	0.10
15,050,000	ITALY BTP 0% 29/11/2021	15,041,797	0.88	780,000	SUMITOMO MITSUI FINANCIAL CORP INC 3.202% 17/09/2029	703,498	0.04
24,166,000	ITALY BTP 2.80% 01/03/2067	25,208,279	1.48	2,500,000	SUMITOMO MITSUI FINL GRP 0.632% 23/10/2029	2,466,175	0.14
10,000,000	ITALY BTP 3.35% 01/03/2035	11,937,800	0.70		<i>Jersey Inseln</i>	5,036,952	0.29
16,970,000	ITALY BTP 3.85% 01/09/2049	21,968,513	1.29	1,560,000	EURO DM SECURITIES 0% 08/04/2021	800,965	0.05
3,500,000	ITALY BTPI 0.10% 15/05/2023	3,662,945	0.21	2,500,000	EURO DM SECURITIES 0% 08/04/2026	1,267,058	0.07
6,670,000	ITALY BTPI 0.40% 15/05/2030	6,642,430	0.39	800,000	GATWICK FUNDING LIMITED 2.875% 05/07/2049	988,796	0.06
11,819,000	ITALY BTPI 0.65% 28/10/2027	11,690,549	0.69	1,670,000	TVL FINANCE PLC FRN REGS 15/07/2025	1,980,133	0.11
10,000,000	ITALY CCT FRN 15/12/2020	10,060,250	0.59		<i>Kaimaninseln</i>	5,233,393	0.30
1,341,000	KEDRION SPA 3.00% 12/07/2022	1,284,698	0.07	2,500,000	CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	2,179,053	0.12
754,000	LIMACORPORATE SPA VAR REGS 15/08/2023	757,668	0.04	820,000	CK HUTCHISON INTERNATIONAL LTD 3.375% REGS 06/09/2049	720,471	0.04
1,977,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A FRN 18/05/2022	1,984,779	0.12	1,420,000	LATAM FINANCE LTD 7.00% REGS 01/03/2026	1,375,724	0.08
600,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.625% 07/01/2025	625,569	0.04	900,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	958,145	0.06
1,115,000	MOBY SPA 7.75% REGS 15/02/2023	394,069	0.02		<i>Kanada</i>	41,352,340	2.40
1,050,000	OFFICINE MACCAFERRI SPA 5.75% REGS 01/06/2021	396,491	0.02	2,150,000	CANADA 1.50% 01/06/2026	1,461,456	0.08
1,000,000	PRO GEST SPA 3.25% REGS 15/12/2024	600,235	0.03	22,400,000	CANADA 2.25% 01/03/2024	15,743,094	0.92
1,845,000	PRYSMIAN SPA 2.50% 11/04/2022	1,927,776	0.11	6,250,000	CANADA 2.75% 01/12/2048	5,271,838	0.31
353,000	RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	354,631	0.02	15,100,000	CANADA 4.25% 01/12/2021	18,337,422	1.06
2,120,000	SGA SPA 1.375% 27/01/2025	2,103,496	0.12	600,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	538,530	0.03
2,700,000	SGA SPA 2.625% 13/02/2024	2,813,225	0.16		<i>Luxemburg</i>	17,693,245	1.03
1,150,000	SNAM SPA 1.00% 12/09/2034	1,117,852	0.06	1,000,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	895,765	0.05
400,000	TEAMSYSYSTEM SPA VAR REGS 15/04/2023	402,550	0.02	1,250,000	ARCELORMITTAL SA 1.00% 19/05/2023	1,260,275	0.07
2,000,000	TELECOM ITALIA SPA 2.75% 15/04/2025	2,118,280	0.12	1,090,000	ARCELORMITTAL SA 1.75% 19/11/2025	1,106,906	0.06
910,000	TERNA SPA 0.125% 25/07/2025	899,508	0.05	470,000	ARD FINANCE SA 6.50% REGS 30/06/2027	434,933	0.03
2,900,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1107890847)	3,106,872	0.18	600,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.625% 03/07/2029	612,621	0.04
3,020,000	UNICREDIT SPA VAR REGS 02/04/2034	3,089,211	0.18	1,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 25/03/2027	1,040,795	0.06
1,070,000	UNICREDIT SPA VAR 03/07/2025	1,096,959	0.06	1,590,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	1,568,701	0.10
2,180,000	UNICREDIT SPA VAR 20/02/2029	2,426,296	0.14	840,000	DH EUROPE FINANCE SA 0.20% 18/03/2026	830,647	0.05
500,000	UNICREDIT SPA VAR 31/08/2024	487,618	0.03				
1,000,000	UNIONE DI BANCHE ITALIAN VAR 12/07/2029	1,043,070	0.06				
1,600,000	UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022	1,606,880	0.09				
1,500,000	UNIONE DI BANCHE ITALIAN 1.50% 10/04/2024	1,533,983	0.09				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
520,000	DH EUROPE FINANCE SA 0.45% 18/03/2028	0.03	6,572	NEW WORLD RESOURCES NV VAR REGS 07/10/2020 EUR (ISIN XS1107305192)	0.00
1,260,000	DH EUROPE FINANCE SA 0.75% 18/09/2031	0.07	4,929	NEW WORLD RESOURCES NV VAR REGS 07/10/2020 EUR (ISIN XS1107307487)	0.00
700,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	0.04	810,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	0.02
1,600,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/09/2023	0.09	500,000	POSTNL N.V. 0.625% 23/09/2026	0.03
1,100,000	KLEOPATRA HOLDINGS 8.50% REGS 30/06/2023	0.03	1,460,000	PPF ARENA 1 BV 2.125% 31/01/2025	0.09
1,240,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 02/12/2022	0.07	1,000,000	PROMONTORIA HOLDING 264 BV 6.75% REGS 15/08/2023	0.05
1,070,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	0.06	600,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	0.03
1,120,000	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	0.06	1,350,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	0.08
1,000,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	0.06	1,400,000	SCHLUMBERGER FINANCE BV 0.25% 15/10/2027	0.08
1,000,000	VIVION INVESTMENTS SARL 3.50% 01/11/2025	0.06	1,110,000	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	0.06
	<i>Malta</i>	0.07	1,320,000	SELECTA GROUP B.V. 5.875% REGS 01/02/2024	0.08
1,800,000	EVAN GROUP PLC 6.00% 31/07/2022	0.07	760,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.125% 05/09/2029	0.04
	<i>Mauritius</i>	0.04	700,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	0.04
800,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	0.04	1,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	0.07
	<i>Mexiko</i>	0.25	900,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	0.05
1,150,000	ALPHA HOLDINGS SA DE CV 10.00% REGS 19/12/2022	0.06	1,100,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.125% 27/06/2024	0.08
1,700,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	0.10	1,300,000	VONOVIA FINANCE B.V. 0.50% 14/09/2029	0.07
1,440,000	MEXICO 1.625% 08/04/2026	0.09	300,000	VONOVIA FINANCE B.V. 0.625% 07/10/2027	0.02
	<i>Neuseeland</i>	3.01	1,400,000	WINTERSHALL DEA FINANCE 0.452% 25/09/2023	0.08
54,850,000	NEW ZEALAND 2.75% 15/04/2025	2.05	1,690,000	WPC EUROBOND BV 1.35% 15/04/2028	0.10
24,600,000	NEW ZEALAND 3.00% 20/04/2029	0.96	800,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	0.05
	<i>Niederlande</i>	3.03		<i>Norwegen</i>	0.26
1,400,000	ACHMEA BV VAR 24/09/2039	0.08	1,880,000	SPAREBANK 1 SR 0.625% 25/03/2024	0.11
1,400,000	COCO COLA HBC FINANCE BV 0.625% 21/11/2029	0.08	920,000	TELENOR ASA 0% 25/09/2023	0.05
1,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1171914515)	0.06	920,000	TELENOR 0.25% 25/09/2027	0.05
6,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	0.18	800,000	TELENOR 0.625% 25/09/2031	0.05
1,700,000	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	0.10		<i>Österreich</i>	0.62
1,460,000	DAIMLER INTL FINANCE BV 0.25% 06/11/2023	0.08	2,000,000	AUSTRIA 2.10% 20/09/2117	0.19
1,750,000	DAIMLER INTL FINANCE BV 1.375% 26/06/2026	0.11	2,500,000	BAWAG PSK 0.375% 03/09/2027	0.14
1,600,000	DAIMLER INTL FINANCE BV 1.625% 11/11/2024	0.11	1,330,000	OMV AG 0% 03/07/2025	0.08
1,500,000	EDP FINANCE BV 0.375% 16/09/2026	0.09	1,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	0.06
2,500,000	EXOR N.V. 1.75% 14/10/2034	0.15	600,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030	0.03
1,050,000	FERROVIAL NETHERLANDS BV VAR PERPETUAL	0.06	1,300,000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	0.07
1,000,000	HEMA BONDCO I B.V. VAR REGS 15/07/2022	0.05	900,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	0.05
800,000	HEMA BONDCO II BV 8.50% REGS 15/01/2023	0.02		<i>Portugal</i>	0.09
400,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	0.02	1,600,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	0.09
500,000	ING GROEP NV ING BANK NV 3.00% 18/02/2026	0.04		<i>Rumänien</i>	0.16
600,000	ING GROUP NV VAR 03/09/2025	0.03	1,500,000	ROMANIA 2.124% REGS 16/07/2031	0.08
1,200,000	LYB INTL FIN B V 0.875% 17/09/2026	0.07			
1,300,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.875% REGS 01/10/2031	0.08			
8,200,000	NETHERLANDS 0.75% 15/07/2028	0.50			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
1,300,000 UNICREDIT LEASING CORPORATION IFN S A 0.502% 18/10/2022	1,300,111	0.08	1,000,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	998,495	0.06
<i>Saudi-Arabien</i>	8,458,242	0.49	1,000,000 SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	1,001,815	0.06
3,500,000 SAUDI ARABIAN OIL COMPANY 3.50% REGS 16/04/2029	3,228,809	0.18	2,500,000 SPAINI 0.30% 30/11/2021	2,704,705	0.16
3,200,000 SAUDI ARABIAN OIL COMPANY 4.25% REGS 16/04/2039	3,067,866	0.18	800,000 UNICAJA BANCO SA VAR 13/11/2029	810,464	0.05
2,210,000 SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	2,161,567	0.13	<i>Sri Lanka</i>	1,592,752	0.09
<i>Schweden</i>	11,802,460	0.69	800,000 SRI LANKA 6.35% REGS 28/06/2024	708,957	0.04
1,960,000 HEIMSTADEN BOSTAD AB VAR PERPETUAL	1,973,377	0.11	1,000,000 SRI LANKA 7.55% REGS 28/03/2030	883,795	0.05
2,200,000 INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	2,170,806	0.14	<i>Südafrika</i>	3,565,658	0.21
490,000 MOLNLYCKE HOLDING AB 0.875% 05/09/2029	476,143	0.03	1,800,000 SOUTH AFRICA 4.85% 30/09/2029	1,607,957	0.09
1,000,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	1,070,235	0.06	2,250,000 SOUTH AFRICA 5.75% 30/09/2049	1,957,701	0.12
400,000 SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	360,089	0.02	<i>Tschechische Republik</i>	647,319	0.04
1,600,000 SKANDINAVISKA ENSKILDA BANKEN AB 1.875% 13/09/2021	1,420,785	0.08	650,000 CEZ AS 0.875% 02/12/2026	647,319	0.04
2,500,000 SKANDINAVISKA ENSKILDA 0.625% 12/11/2029	2,463,862	0.15	<i>Tunesien</i>	881,514	0.05
410,000 SKF AB 0.875% 15/11/2029	410,025	0.02	850,000 BANQUE CENTRALE DE TUNISIE 6.75% REGS 31/10/2023	881,514	0.05
1,500,000 SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	1,457,138	0.08	<i>Ukraine</i>	1,048,033	0.06
<i>Schweiz</i>	2,892,032	0.17	1,100,000 UKRAINE 7.375% REGS 25/09/2032	1,048,033	0.06
2,000,000 SWISS LIFE AG VAR PERPETUAL	1,888,362	0.11	<i>Ungarn</i>	1,759,308	0.10
1,030,000 UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	1,003,670	0.06	1,710,000 OTP BANK PLC VAR 15/07/2029	1,759,308	0.10
<i>Serbien</i>	1,336,010	0.08	<i>Vereinigte Arabische Emirate</i>	1,216,125	0.07
1,310,000 SERBIA 1.50% REGS 26/06/2029	1,336,010	0.08	1,360,000 NBK TIER 1 FINANCING VAR REGS PERPETUAL	1,216,125	0.07
<i>Singapur</i>	1,070,184	0.06	<i>Vereinigte Staaten von Amerika</i>	113,643,355	6.61
1,240,000 PSA TREASURY PTE LTD 2.125% 05/09/2029	1,070,184	0.06	1,500,000 ALTRIA GROUP INC 3.125% 15/06/2031	1,676,865	0.10
<i>Spanien</i>	22,829,282	1.33	1,400,000 AT&T INC 0.25% 04/03/2026	1,371,202	0.08
900,000 ABERTIS INFRASTRUCTURAS SA 0.625% 15/07/2025	889,187	0.05	1,340,000 CATERPILLAR FINANCIAL SERVICES CORP 1.90% 06/09/2022	1,195,750	0.07
1,900,000 ABERTIS INFRASTRUCTURAS SA 1.125% 26/03/2028	1,853,555	0.11	900,000 CITIGROUP INC 1.75% 23/10/2026	1,059,368	0.06
1,900,000 ABERTIS INFRASTRUCTURAS SA 1.875% 26/03/2032	1,866,816	0.11	840,000 DIGITAL EURO 1.125% 09/04/2028	827,240	0.05
2,400,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,421,648	0.14	900,000 DOVER CORP 0.75% 04/11/2027	894,893	0.05
1,000,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	1,048,880	0.06	1,860,000 DTE ENERGY CO 2.25% 01/11/2022	1,658,836	0.10
1,200,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	1,243,506	0.07	1,860,000 DTE ENERGY CO 2.95% 01/03/2030	1,644,102	0.10
1,000,000 BANCO DE SABADELL SA VAR 07/11/2025	992,645	0.06	1,340,000 EXPEDIA GROUP INC 3.25% REGS 15/02/2030	1,151,033	0.07
1,500,000 BANCO SANTANDER SA 1.375% 31/07/2024	1,762,188	0.10	550,000 FIDELITY NATIONAL INFORMATION SERVICES INC 0.625% 03/12/2025	553,935	0.03
2,200,000 BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	2,328,293	0.14	650,000 FIDELITY NATIONAL INFORMATION SERVICES INC 1.00% 03/12/2028	652,698	0.04
1,400,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	1,433,516	0.08	670,000 FIDELITY NATIONAL INFORMATION SERVICES INC 2.25% 03/12/2029	792,321	0.05
1,070,000 FCC MEDIO AMBIENTE SA 0.815% 04/12/2023	1,073,879	0.06	800,000 FORD MOTOR CREDIT CO LLC FRN 01/12/2024	740,492	0.04
400,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	399,690	0.02	1,000,000 FORD MOTOR CREDIT CO LLC FRN 14/05/2021	993,780	0.06
			1,007,000 FORD MOTOR CREDIT CO LLC VAR 01/12/2021	989,458	0.06
			1,485,000 FORD MOTOR CREDIT CO LLC VAR 07/12/2022	1,436,463	0.08
			1,030,000 FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,090,492	0.06
			810,000 FORD MOTOR CREDIT CO LLC 4.063% 01/11/2024	737,031	0.04
			1,370,000 FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	1,705,625	0.10
			1,300,000 GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	1,294,644	0.08

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
1,180,000	GENERAL MOTORS FINANCIAL CO 0.20% 02/09/2022	1,172,973	0.07	1,820,000	WELLS FARGO & CO 2.125% 24/09/2031	2,150,772	0.13
1,780,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	2,078,421	0.12	1,880,000	XCEL ENERGY INC 2.60% 01/12/2029	1,661,026	0.10
1,100,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	1,104,714	0.06	710,000	ZIMMER BIOMET HOLDINGS 1.164% 15/11/2027	714,075	0.04
1,000,000	GOLDMAN SACHS GROUP INC. VAR PERPETUAL	896,437	0.05		<i>Vietnam</i>	815,813	0.05
680,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	595,153	0.03	900,000	VIETNAM PROSPER JOINT STOCK COMMERCIAL BANK 6.25% 17/07/2022	815,813	0.05
1,280,000	HYUNDAI CAPITAL AMERICA INC 3.50% REGS 02/11/2026	1,153,870	0.07		Wandelanleihen	4,290,860	0.25
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	1,014,689	0.06		<i>Deutschland</i>	199,861	0.01
5,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	2,542,092	0.15	200,000	HANIEL FINANCE DEUTSCHLAND GMBH 0% 12/05/2020 CV	199,861	0.01
1,300,000	MCDONALDS INC 0.90% 15/06/2026	1,340,911	0.08		<i>Großbritannien</i>	1,282,321	0.07
2,500,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21/09/2029	2,922,301	0.16	1,100,000	VODAFONE GROUP PLC 0% 26/11/2020 CV	1,282,321	0.07
800,000	MOODYS CORP 0.95% 25/02/2030	806,592	0.05		<i>Italien</i>	1,603,537	0.10
1,221,000	MORGAN STANLEY VAR 09/11/2021	1,222,502	0.07	400,000	PRYSMIAN SPA 0% 17/01/2022 CV	398,396	0.02
800,000	NBM US HOLDINGS 6.625% REGS 06/08/2029	774,165	0.04	1,200,000	TELECOM ITALIA SPA CV 1.125% 26/03/2022	1,205,141	0.08
300,000	NISSAN MOTOR ACCEPTANCE CORP 1.90% REGS 14/09/2021	265,197	0.02		<i>Mexiko</i>	699,223	0.04
1,160,000	PHILLIP MORRIS INTERNATIONAL INC 0.125% 03/08/2026	1,126,157	0.07	700,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	699,223	0.04
1,500,000	PHILLIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	1,422,165	0.08		<i>Spanien</i>	505,918	0.03
1,420,000	PHILLIP MORRIS INTERNATIONAL INC 1.45% 01/08/2039	1,312,676	0.08	500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	505,918	0.03
520,000	PHILLIPS 66 PARTNERS LP 3.15% 15/12/2029	460,839	0.03		Warrants, Rechte	32,984,185	1.92
990,000	PROLOGIS EURO FINANCE 0.25% 10/09/2027	968,903	0.06		<i>Irland</i>	32,984,185	1.92
990,000	PROLOGIS EURO FINANCE 0.625% 10/09/2031	957,350	0.06	609,295	AMUNDI PHYSICAL GOLD ETC	32,984,185	1.92
1,500,000	PROLOGIS EURO FINANCE 1.50% 10/09/2049	1,359,120	0.08		Sonstige übertragbare Wertpapiere	1	0.00
1,000,000	TENNECO INC 5.00% REGS 15/07/2024	1,038,005	0.06		Anleihen	-	0.00
820,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	710,135	0.04		<i>Bermuda</i>	-	0.00
700,000	THERMO FISHER SCIENTIFIC INC 0.50% 01/03/2028	692,692	0.04	500,000	ZHIDAO INTERNATIONAL HOLDONGS 0% PERPETUAL 9 DEFAULTED	-	0.00
700,000	THERMO FISHER SCIENTIFIC INC 0.875% 01/10/2031	689,276	0.04		Wandelanleihen	-	0.00
1,250,000	THERMO FISHER SCIENTIFIC INC 1.50% 01/10/2039	1,184,800	0.07		<i>Niederlande</i>	-	0.00
1,250,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	1,161,669	0.07	13,414	NEW WORLD RESOURCES NV 0% REGS 07/10/2020 CV DEFAULTED	-	0.00
20,000,000	USA T-BONDSI 0.50% 15/04/2024	18,485,654	1.06		Warrants, Rechte	1	0.00
25,000,000	USA T-BONDSI 0.625% 15/01/2024	25,100,394	1.45		<i>Großbritannien</i>	1	0.00
1,000,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	1,027,710	0.06	2,700	VISIOCORP PLC PLAC A SERIES WARRANT 01/01/12	1	0.00
1,290,000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	1,349,908	0.08	2,700	VISIOCORP PLC PLAC B SERIES WARRANT 01/01/12	-	0.00
1,400,000	VERIZON COMMUNICATIONS INC 1.50% 19/09/2039	1,374,478	0.08		Aktien/Anteile aus OGAW/OGA	193,716,382	11.26
1,890,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	2,189,164	0.13		Aktien/Anteile aus Investmentfonds	193,716,382	11.26
2,700,000	VISTRA OPERATIONS COMPANY LLC 3.70% REGS 30/01/2027	2,399,332	0.14		<i>Frankreich</i>	69,513,028	4.04
800,000	WELLS FARGO & CO VAR 30/10/2025	712,249	0.04	7,000	AMUNDI 3 M - I2 (C)	69,513,028	4.04
1,200,000	WELLS FARGO & CO VAR 30/10/2030	1,076,232	0.06				
1,980,000	WELLS FARGO & CO 0.625% 25/03/2030	1,962,329	0.11				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Irland</i>	19,319,576	1.12	Geldmarktinstrumente	157,334,917	9.14
257,225 INVESCO MARKETS PLC - INVESCO NASDAQ BIOTECH UCITS ETF	8,808,667	0.52	Anleihen	157,334,917	9.14
41,347 INVESCO MARKETS PLC- INVESCO MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF B USD	1,632,516	0.09	<i>Spanien</i>	157,334,917	9.14
166,654 ISHARES MSCI BRAZIL UCITS ETF (DIST)	5,382,924	0.31	52,500,000 SPAIN 0% 06/03/2020	52,552,325	3.05
231,580 ISHARES MSCI TURKEY GERM CERTI (D)	3,495,469	0.20	34,500,000 SPAIN 0% 12/06/2020	34,576,722	2.01
<i>Italien</i>	5,387,137	0.31	70,000,000 SPAIN 0% 14/08/2020	70,205,870	4.08
1,332 ALPHA IMMOBILIARE SGR	1,599,732	0.09	Derivative Instrumente	36,642,634	2.13
1,018 AMUNDI RE EUROPA (D)	1,204,294	0.07	Optionen	36,642,634	2.13
1,151 AMUNDI RE ITALIA (D)	1,035,900	0.06	<i>Deutschland</i>	2,475,935	0.14
1,610 ATLANTIC FONDO COMUNE DI INVESTIMENTO IMMOBILIARE CHUSO	471,730	0.03	256 DAX INDEX - 12,900 - 17.01.20 PUT	61,568	0.00
1,438 BETA IMMOBILIARE	-	0.00	255 DAX INDEX - 13,600 - 21.02.20 CALL	127,627	0.01
310 CENTRAL BANK OF NIGERIA WARRANT ON 15/11/2020	9,877	0.00	638 DJ EURO STOXX 50 EUR - 2,600 - 18.12.20 PUT	183,744	0.01
203 QF IMMOBILIUM 2001	332,920	0.02	430 DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	168,990	0.01
543 QF INVEST REAL SECURITY	-	0.00	464 DJ EURO STOXX 50 EUR - 3,500 - 20.03.20 PUT	157,760	0.01
320 QF POLIS	30,077	0.00	464 DJ EURO STOXX 50 EUR - 3,500 - 21.02.20 PUT	91,872	0.01
319 SECURFONDO FONDO COMUNE DI INVESTIMENTO IMMO CHIUSO FCP	15,057	0.00	464 DJ EURO STOXX 50 EUR - 3,525 - 17.01.20 PUT	22,272	0.00
1,350 SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	306,517	0.02	918 DJ EURO STOXX 50 EUR - 3,625 - 21.02.20 PUT	351,594	0.02
1,484 UNICREDITO IMMOBILIARE UNO - A	313,124	0.02	912 DJ EURO STOXX 50 EUR - 3,675 - 21.02.20 PUT	460,560	0.02
118 VALORE IMMOBILIARE GLOBALE	67,909	0.00	690 DJ EURO STOXX 50 EUR - 3,775 - 17.01.20 CALL	133,860	0.01
<i>Jersey Inseln</i>	67,227,142	3.91	459 DJ EURO STOXX 50 EUR - 3,825 - 21.02.20 CALL	117,045	0.01
60,724 ETFS COMMODITY SECURITIES LTD ETC UBS ZINC	398,966	0.02	456 DJ EURO STOXX 50 EUR - 3,875 - 21.02.20 CALL	56,544	0.00
863,122 ETFS METAL SECURITIES LTD	13,046,790	0.76	469 DJ EURO STOXX 50 EUR - 3,950 - 19.06.20 CALL	102,711	0.01
105,005 ETFS PHYSICAL GOLD	13,551,023	0.79	74 EURO BTP FUT OPTION - 142.50 - 24.01.20 PUT	82,140	0.00
5,971 WISDMTREE METAL SECURITIES LIMITED	770,565	0.04	467 EURO STOXX 50 DIVID - 120 - 17.12.21 CALL	259,652	0.02
62,238 WISDOM TREE COMMODITY SECURITIES LIMITED - WISDOM TREE ZINC	410,460	0.02	176 MSCI EM INDEX - 1,030 - 20.03.20 PUT	60,365	0.00
113,692 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXQ89)	2,625,298	0.15	176 MSCI EM INDEX - 1,035 - 17.01.20 PUT	5,488	0.00
740,358 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	5,937,704	0.35	176 MSCI EM INDEX - 1,035 - 21.02.20 PUT	32,143	0.00
107,160 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KY211)	1,306,922	0.08	<i>Frankreich</i>	81,700	0.00
207,591 WISDOM TREE METAL SECURITIES LIMITED	3,119,678	0.18	215 CAC 40 - 5,700 - 17.01.20 PUT	25,822	0.00
42,398 WISDOM TREE METAL SECURITIES LTD	6,845,058	0.40	215 CAC 40 - 6,050 - 17.01.20 CALL	55,878	0.00
208,955 WISDOM TREE OIL SECURITIES CERTIFICATE	5,994,077	0.35	<i>Großbritannien</i>	1,781,613	0.10
699,804 WISDOMTREE COMMODITY SECURITIES LIMITED ETF	1,740,938	0.10	336 FOOTsie 100 - 7,100 - 17.01.20 PUT	23,792	0.00
141,518 WISDOMTREE METAL SECURITIES LIMITED	11,479,663	0.67	198 FOOTsie 100 - 7,175 - 17.01.20 PUT	17,525	0.00
<i>Luxemburg</i>	32,269,499	1.88	336 FOOTsie 100 - 7,400 - 17.01.20 CALL	870,384	0.05
74,139 MULTI UNITS LUXEMBOURG - LYXOR MSCI RUSSIA UCITS ETF -Acc	3,605,750	0.21	196 FOOTsie 100 - 7,425 - 17.01.20 CALL	456,836	0.03
1,819,343 MULTI UNITS LUXEMBOURG LYXOR COMMODITIES THOMSON REUTERS - CORE COMMDTY CRB TR UCITS ETF CAP -Acc	28,663,749	1.67	407 FOOTsie 100 - 7,800 - 19.06.20 CALL	413,076	0.02
			<i>Italien</i>	347,420	0.02
			143 MINI FTSE / MIB INDEX - 22,500 - 20.03.20 PUT	145,145	0.01
			145 MINI FTSE / MIB INDEX - 23,000 - 20.03.20 PUT	202,275	0.01
			<i>Japan</i>	968,155	0.06
			66 NIKKEI 225 - 22,375 - 12.03.20 PUT	121,734	0.01
			66 NIKKEI 225 - 22,500 - 09.01.20 PUT	8,657	0.00
			66 NIKKEI 225 - 22,500 - 13.02.20 PUT	75,745	0.00
			44 NIKKEI 225 - 22,750 - 09.01.20 PUT	9,378	0.00
			88 NIKKEI 225 - 23,250 - 13.02.20 PUT	212,808	0.01
			86 NIKKEI 225 - 23,500 - 09.01.20 PUT	102,223	0.01
			86 NIKKEI 225 - 23,500 - 13.02.20 PUT	267,896	0.03

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
66	NIKKEI 225 - 23,875 - 09.01.20 CALL	62,219	0.00	2,070,000,000	JPY LIBOR 6 MONTHS - 0.50 - 13.11.28 CALL	171,281	0.01
44	NIKKEI 225 - 24,125 - 09.01.20 CALL	19,117	0.00	5,600,000,000	JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 CALL	545,960	0.03
44	NIKKEI 225 - 24,375 - 13.02.20 CALL	57,711	0.00	5,600,000,000	JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 PUT	-495,810	-0.03
43	NIKKEI 225 - 24,750 - 09.01.20 CALL	2,467	0.00	2,070,000,000	JPY LIBOR 6 MONTHS - 1.50 - 13.11.28 PUT	-143,270	-0.01
43	NIKKEI 225 - 24,750 - 13.02.20 CALL	28,200	0.00	160,000,000	JPY LIBOR 6 MONTHS - 2.25 - 18.06.24 PUT	561	0.00
	<i>Luxemburg</i>	23,020,172	1.34	19,500,000,000	KRW KORIBOR 3 MONTHS - 1.25 - 10.11.20 PUT	95,491	0.01
127,000,000	AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 CALL	1,724,428	0.11	39,000,000,000	KRW KORIBOR 3 MONTHS - 1.25 - 29.10.20 CALL	187,503	0.01
127,000,000	AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 PUT	-740,791	-0.04	42,500,000	NOK(C)/JPY(P)OTC - 12.00 - 30.01.20 CALL	132,526	0.01
41,500,000	AUD(C)/JPY(P)OTC - 79.00 - 10.12.20 CALL	396,042	0.02	42,500,000	NOK(P)/JPY(C)OTC - 11.80 - 30.01.20 PUT	4,265	0.00
20,450,000	AUD(C)/USD(P)OTC - 0.69 - 23.01.20 CALL	258,371	0.02	14,400,000	NZD(C)/USD(P)OTC - 0.65 - 23.01.20 CALL	321,054	0.02
41,500,000	AUD(P)/JPY(C)OTC - 70.00 - 10.12.20 PUT	374,837	0.02	725,000,000	SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 CALL	770,789	0.04
70,000,000	CDX NA HY SERIE 33 V1 5YM - 108.50 - 19.02.20 PUT	272,049	0.02	725,000,000	SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 PUT	-817,614	-0.05
4,600,000	CHF(C)/TRY(P)OTC - 7.80 - 04.09.20 CALL	64,010	0.00	78,500,000	USD LIBOR 3 MONTHS - 1.25 - 27.08.21 CALL	284,723	0.02
4,600,000	CHF(P)/TRY(C)OTC - 6.35 - 04.09.20 PUT	118,056	0.01	79,700,000	USD LIBOR 3 MONTHS - 1.50 - 22.10.20 PUT	383,822	0.02
10,800,000	CHF(P)/MXN(C)OTC - 19.86 - 08.04.20 PUT	148,988	0.01	91,000,000	USD LIBOR 3 MONTHS - 1.75 - 01.05.20 CALL	137,560	0.01
55,300,000	EUR EURIBOR 6 MONTHS - 0.00 - 19.11.21 PUT	199,823	0.01	150,000,000	USD LIBOR 3 MONTHS - 1.75 - 19.06.20 PUT	231,619	0.01
14,000,000	EUR EURIBOR 6 MONTHS - 0.90 - 26.07.21 PUT	605,740	0.04	94,500,000	USD LIBOR 3 MONTHS - 1.75 - 27.04.20 CALL	73,707	0.00
49,000,000	EUR EURIBOR 6 MONTHS - 1.00 - 30.10.23 CALL	1,183,814	0.07	17,000,000	USD LIBOR 3 MONTHS - 2.00 - 05.12.29 CALL	-125,750	-0.01
11,500,000	EUR EURIBOR 6 MONTHS - 1.05 - 21.06.21 PUT	573,598	0.03	17,000,000	USD LIBOR 3 MONTHS - 2.00 - 05.12.29 PUT	65,478	0.00
24,000,000	EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	1,333,535	0.09	25,000,000	USD LIBOR 3 MONTHS - 2.50 - 12.09.22 PUT	189,987	0.01
105,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	1,355,298	0.09	75,000,000	USD LIBOR 3 MONTHS - 2.54 - 20.02.20 PUT	529	0.00
105,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	-1,218,644	-0.06	28,000,000	USD LIBOR 3 MONTHS - 2.80 - 08.02.39 PUT	1,036,239	0.06
12,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 23.02.33 PUT	578,451	0.03	21,700,000	USD LIBOR 3 MONTHS - 3.00 - 26.10.28 PUT	724,336	0.04
49,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	-861,286	-0.05	36,000,000	USD LIBOR 3 MONTHS - 3.02 - 24.01.29 PUT	2,892,811	0.18
450,000	EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	416	0.00	16,000,000	USD LIBOR 3 MONTHS - 3.05 - 18.02.20 PUT	51	0.00
16,750,000	EUR(C)/CZK(P)OTC - 25.75 - 18.02.20 CALL	25,149	0.00	23,000,000	USD LIBOR 3 MONTHS - 3.06 - 15.02.23 PUT	434,418	0.03
17,000,000	EUR(C)/HUF(P)OTC - 335.00 - 10.02.20 CALL	44,260	0.00	28,000,000	USD LIBOR 3 MONTHS - 3.18 - 29.10.38 CALL	804,963	0.05
34,600,000	EUR(C)/JPY(P)OTC - 125.00 - 16.12.20 CALL	545,995	0.03	9,500,000	USD LIBOR 3 MONTHS - 3.21 - 29.11.21 PUT	74,288	0.00
4,850,000	EUR(C)/TRY(P)OTC - 11.00 - 09.10.20 CALL	14,500	0.00	21,700,000	USD LIBOR 3 MONTHS - 3.80 - 26.10.28 CALL	-588,908	-0.03
18,800,000	EUR(C)/USD(P)OTC - 1.12 - 05.06.20 CALL	385,530	0.02	6,700,000	USD LIBOR 3 MONTHS - 4.50 - 04.12.29 PUT	-2,507	0.00
28,200,000	EUR(C)/USD(P)OTC - 1.12 - 05.06.20 CALL	26,762	0.00	16,500,000	USD(C)/CHF(P)OTC - 0.98 - 17.03.20 CALL	46,688	0.00
18,800,000	EUR(C)/USD(P)OTC - 1.15 - 05.06.20 CALL	157,585	0.01	9,250,000	USD(C)/CLP(P)OTC - 805.00 - 13.01.20 CALL	8	0.00
16,900,000	EUR(P)/CAD(C)OTC - 1.50 - 28.10.20 PUT	432,320	0.03	18,500,000	USD(C)/CNH(P)OTC - 7.15 - 13.03.20 CALL	33,127	0.00
8,500,000	EUR(P)/CAD(C)OTC - 1.55 - 02.11.21 PUT	393,107	0.02	37,500,000	USD(C)/HKD(P)OTC - 7.85 - 12.02.20 CALL	10,670	0.00
9,700,000	EUR(P)/INR(C)OTC - 82.00 - 09.04.20 PUT	189,550	0.01	9,300,000	USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	333,590	0.02
34,600,000	EUR(P)/JPY(C)OTC - 120.00 - 16.12.20 PUT	659,189	0.04	9,300,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	214,824	0.01
16,800,000	EUR(P)/NOK(C)OTC - 10.50 - 22.10.20 PUT	914,226	0.05	9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	201,758	0.01
8,350,000	EUR(P)/PEN(C)OTC - 4.30 - 22.01.20 PUT	2,204	0.00	9,300,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	190,880	0.01
8,400,000	EUR(P)/TRY(C)OTC - 6.70 - 07.01.20 PUT	46,040	0.00	9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	183,564	0.01
4,850,000	EUR(P)/TRY(C)OTC - 7.25 - 09.10.20 PUT	241,981	0.01	14,865,000	USD(C)/JPY(P)OTC - 120.00 - 27.04.20 CALL	13	0.00
9,800,000	EUR(P)/USD(C)OTC - 1.17 - 20.02.20 PUT	385,436	0.02	9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	402,282	0.02
9,750,000	EUR(P)/USD(C)OTC - 1.175 - 27.02.20 PUT	421,188	0.02	9,300,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	383,433	0.02
9,500,000	EUR(P)/USD(C)OTC - 1.18 - 23.03.20 PUT	442,607	0.03	9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	367,037	0.02
5,500,000	GBP LIBOR 6 MONTHS - 1.50 - 21.04.27 PUT	670,473	0.04	37,500,000	USD(C)/TWD(P)OTC - 31.50 - 14.02.20 CALL	1,715	0.00
1,900,000	GBP LIBOR 6 MONTHS - 4.15 - 28.05.24 PUT	2,324	0.00	9,400,000	USD(P)/INR(C)OTC - 74.00 - 02.11.20 PUT	209,942	0.01
2,300,000	GBP LIBOR 6 MONTHS - 4.25 - 17.06.24 PUT	13,883	0.00	18,700,000	USD(P)/JPY(C)OTC - 103.00 - 11.05.20 PUT	58,682	0.00
7,500,000	GBP(C)/USD(P)OTC - 1.30 - 17.01.20 CALL	181,894	0.01	18,500,000	USD(P)/JPY(C)OTC - 106.00 - 05.02.20 PUT	23,341	0.00
250,000,000	ITRAXX EUROPE MAIN S32 5Y - 0.50 - 15.01.20 PUT	47,623	0.00	575,000,000	ZAR JIBAR 3 MONTHS - 7.10 - 30.04.20 CALL	427,531	0.02
85,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	10,851	0.00		<i>Niederlande</i>	109,395	0.01
3,390,000,000	JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL	-82,790	0.00	170	AMSTERDAM EXCHANGES INDEX - 580 - 21.02.20 PUT	78,030	0.01
3,390,000,000	JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL	2,363	0.00	85	AMSTERDAM EXCHANGES INDEX - 620 - 21.02.20 CALL	31,365	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Schweden</i>	164,950	0.01	60 S&P 500 INDEX - 3,150 - 31.12.19 CALL	389,025	0.02
412 OMX 30 - 1,600 - 18.06.20 PUT	108,806	0.01	58 S&P 500 INDEX - 3,190 - 10.01.20 CALL	228,590	0.01
513 OMX 30 - 1,740 - 17.01.20 PUT	56,144	0.00	93 S&P 500 INDEX - 3,200 - 31.12.19 CALL	147,474	0.01
<i>Schweiz</i>	172,190	0.01	60 S&P 500 INDEX - 3,200 - 31.12.19 PUT	2,512	0.00
170 SMI (ZURICH) - 10,750 - 20.02.20 CALL	172,190	0.01	60 S&P 500 INDEX - 3,220 - 16.01.20 CALL	172,116	0.01
<i>South Korea</i>	22,001	0.00	60 S&P 500 INDEX - 3,240 - 16.01.20 CALL	107,973	0.01
96 KOSPI 2000 - 270 - 12.03.20 PUT	22,001	0.00	61 S&P 500 INDEX - 3,240 - 31.01.20 CALL	190,200	0.01
<i>Spanien</i>	126,989	0.01	60 S&P 500 INDEX - 3,250 - 16.01.20 CALL	86,058	0.01
901 IBEX MINI INDEX FUT - 9,200 - 17.01.20 PUT	20,723	0.00	30 S&P 500 INDEX - 3,250 - 31.01.20 CALL	79,109	0.00
534 IBEX MINI INDEX FUT - 9,200 - 21.02.20 PUT	44,322	0.01	60 S&P 500 INDEX - 3,275 - 20.02.20 CALL	163,563	0.01
534 IBEX MINI INDEX FUT - 9,300 - 17.01.20 PUT	19,758	0.00	150 S&P 500 INDEX - 3,290 - 10.01.20 CALL	22,717	0.00
267 IBEX MINI INDEX FUT - 9,600 - 21.02.20 CALL	37,647	0.00	187 S&P 500 INDEX - 3,300 - 19.03.20 CALL	664,705	0.05
267 IBEX MINI INDEX FUT - 9,800 - 17.01.20 CALL	4,539	0.00	125 S&P 500 INDEX - 3,300 - 31.03.20 CALL	537,083	0.03
<i>Vereinigte Staaten von Amerika</i>	7,372,114	0.43	207 SPI 200 INDEX - 6,425 - 19.03.20 PUT	105,130	0.01
372 10YR US TREASURY NOTE - 129.00 - 24.01.20 PUT	284,801	0.02	207 SPI 200 INDEX - 6,425 - 20.02.20 PUT	58,334	0.00
200 AMERICAN ELECTRIC POWER INC - 55.00 - 17.01.20 PUT	3,563	0.00	207 SPI 200 INDEX - 6,450 - 16.01.20 PUT	18,019	0.00
76 AMGEN INC - 150.00 - 17.01.20 PUT	68	0.00	404 SPI 200 INDEX - 6,550 - 16.01.20 PUT	68,562	0.00
194 AVIS BUDGET GROUP - 33.00 - 17.01.20 PUT	22,468	0.00	202 SPI 200 INDEX - 6,900 - 16.01.20 CALL	4,680	0.00
2,353 CBOE S&P VOL INDEX - 13 - 18.02.20 PUT	41,924	0.00	80 T BOND - 158.00 - 24.01.20 PUT	174,833	0.01
1,320 DOW JONES INDUSTRIAL AVG - 295 - 16.01.20 CALL	23,519	0.00	Negative Positionen	-21,009,629	-1.22
1,352 DOW JONES INDUSTRIAL AVG - 300 - 16.01.20 CALL	9,636	0.00	Derivative Instrumente	-21,009,629	-1.22
391 FIRSTENERGY CORP - 28.00 - 17.01.20 PUT	1,742	0.00	Optionen	-21,009,629	-1.22
348 HOLOGIC INC - 33.00 - 17.01.20 PUT	6,200	0.00	<i>Deutschland</i>	-239,046	-0.01
11 NASDAQ 100 - 9,025 - 20.02.20 CALL	54,339	0.00	-912 DJ EURO STOXX 50 EUR - 3,450 - 21.02.20 PUT	-140,448	-0.01
77 NASDAQ 100 - 9,325 - 20.02.20 CALL	94,664	0.01	-334 DJ EURO STOXX 50 EUR - 3,500 - 17.01.20 PUT	-13,026	0.00
373 NRG ENERGY INC - 30.00 - 17.01.20 PUT	1,661	0.00	-469 DJ EURO STOXX 50 EUR - 4,150 - 19.06.20 CALL	-16,884	0.00
58 RUSSELL 2000 INDEX - 1,665 - 16.01.20 CALL	121,115	0.01	-74 EURO BTP FUT OPTION - 138.00 - 24.01.20 PUT	-10,360	0.00
114 RUSSELL 2000 INDEX - 1,705 - 16.01.20 CALL	37,374	0.00	-111 EURO BTP FUT OPTION - 146.00 - 24.01.20 CALL	-14,430	0.00
62 S&P 500 INDEX - 2,600 - 17.12.20 PUT	310,249	0.02	-934 EURO STOXX 50 DIVID - 130 - 17.12.21 CALL	-35,492	0.00
61 S&P 500 INDEX - 2,775 - 19.11.20 PUT	393,987	0.02	-467 EURO STOXX 50 DIVID - 95 - 17.12.21 PUT	-8,406	0.00
59 S&P 500 INDEX - 2,800 - 19.11.20 PUT	402,356	0.02	<i>Großbritannien</i>	-587,219	-0.03
30 S&P 500 INDEX - 2,850 - 03.01.20 PUT	401	0.00	-171 FOOTsie 100 - 6,200 - 18.12.20 PUT	-250,239	-0.01
60 S&P 500 INDEX - 2,850 - 19.11.20 PUT	488,552	0.03	-196 FOOTsie 100 - 7,550 - 17.01.20 CALL	-231,309	-0.01
45 S&P 500 INDEX - 2,850 - 31.12.19 PUT	200	0.00	-407 FOOTsie 100 - 8,200 - 19.06.20 CALL	-105,671	-0.01
60 S&P 500 INDEX - 2,925 - 19.11.20 PUT	736,250	0.05	<i>Italien</i>	-170,225	-0.01
61 S&P 500 INDEX - 3,000 - 06.03.20 PUT	137,868	0.01	-143 MINI FTSE / MIB INDEX - 20,500 - 20.03.20 PUT	-38,610	0.00
61 S&P 500 INDEX - 3,000 - 10.01.20 PUT	11,412	0.00	-145 MINI FTSE / MIB INDEX - 21,000 - 20.03.20 PUT	-54,012	-0.01
61 S&P 500 INDEX - 3,000 - 20.02.20 PUT	104,176	0.01	-143 MINI FTSE / MIB INDEX - 22,500 - 17.01.20 PUT	-23,953	0.00
61 S&P 500 INDEX - 3,000 - 31.01.20 PUT	53,528	0.00	-145 MINI FTSE / MIB INDEX - 23,000 - 17.01.20 PUT	-53,650	0.00
44 S&P 500 INDEX - 3,000 - 31.12.19 PUT	196	0.00	<i>Japan</i>	-83,189	0.00
45 S&P 500 INDEX - 3,015 - 31.12.19 PUT	200	0.00	-86 NIKKEI 225 - 22,000 - 13.02.20 PUT	-59,219	0.00
60 S&P 500 INDEX - 3,030 - 03.01.20 PUT	2,138	0.00	-86 NIKKEI 225 - 22,875 - 09.01.20 PUT	-23,970	0.00
45 S&P 500 INDEX - 3,065 - 16.01.20 PUT	30,347	0.00	<i>Luxemburg</i>	-14,875,624	-0.87
122 S&P 500 INDEX - 3,080 - 31.01.20 PUT	185,744	0.01	-41,500,000 AUD(P)/JPY(C)OTC - 65.00 - 10.12.20 PUT	-171,819	-0.01
120 S&P 500 INDEX - 3,110 - 20.02.20 PUT	368,499	0.02	-70,000,000 CDX NA HY SERIE 33 V1 5YM - 106.50 - 19.02.20 PUT	-98,880	-0.01
90 S&P 500 INDEX - 3,150 - 31.01.20 PUT	222,254	0.01	-4,600,000 CHF(C)/TRY(P)OTC - 7.20 - 04.09.20 CALL	-116,281	-0.01
			-4,600,000 CHF(P)/TRY(C)OTC - 5.70 - 04.09.20 PUT	-15,928	0.00
			-10,800,000 CHF(P)/MXN(C)OTC - 18.86 - 08.04.20 PUT	-18,541	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
-14,000,000	EUR EURIBOR 6 MONTHS - 0.40 - 26.07.21 PUT	-606,062 -0.04	-18,500,000	USD(P)/CNH(C)OTC - 6.90 - 13.03.20 PUT	-79,979 0.00
-55,300,000	EUR EURIBOR 6 MONTHS - 0.50 - 19.11.21 CALL	-71,024 0.00	-9,400,000	USD(P)/INR(C)OTC - 71.00 - 02.11.20 PUT	-61,566 0.00
-49,000,000	EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	-699,878 -0.04	-37,000,000	USD(P)/JPY(C)OTC - 103.25 - 05.02.20 PUT	-6,204 0.00
-28,100,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-178,871 -0.01	-18,700,000	USD(P)/JPY(C)OTC - 98.00 - 11.05.20 PUT	-15,485 0.00
-28,100,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	275,288 0.02	-37,500,000	USD(P)/TWD(C)OTC - 30.50 - 14.02.20 PUT	-655,163 -0.04
-24,000,000	EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-325,120 -0.02	-575,000,000	ZAR JIBAR 3 MONTHS - 6.65 - 30.04.20 PUT	-122,157 -0.01
-17,000,000	EUR(C)/HUF(P)OTC - 345.00 - 10.02.20 CALL	-6,843 0.00	-575,000,000	ZAR JIBAR 3 MONTHS - 7.75 - 30.04.20 CALL	-90,556 -0.01
-17,300,000	EUR(C)/JPY(P)OTC - 130.00 - 16.12.20 CALL	-100,300 -0.01			
-8,350,000	EUR(C)/PEN(P)OTC - 4.25 - 22.01.20 CALL	-36,648 0.00		<i>Niederlande</i>	-25,160 0.00
-4,850,000	EUR(C)/TRY(P)OTC - 9.00 - 09.10.20 CALL	-65,008 0.00	-170	AMSTERDAM EXCHANGES INDEX - 550 - 21.02.20 PUT	-25,160 0.00
-8,500,000	EUR(P)/CAD(C)OTC - 1.45 - 02.11.21 PUT	-120,387 -0.01			
-16,900,000	EUR(P)/CAD(C)OTC - 1.45 - 28.10.20 PUT	-161,987 -0.01		<i>Schweden</i>	-88,221 -0.01
-9,700,000	EUR(P)/INR(C)OTC - 78.00 - 09.04.20 PUT	-23,128 0.00	-824	OMX 30 - 1,460 - 18.06.20 PUT	-88,221 -0.01
-17,300,000	EUR(P)/JPY(C)OTC - 115.00 - 16.12.20 PUT	-164,051 -0.01			
-16,800,000	EUR(P)/NOK(C)OTC - 10.20 - 22.10.20 PUT	-547,418 -0.03		<i>Schweiz</i>	-309,533 -0.02
-9,800,000	EUR(P)/USD(C)OTC - 1.12 - 20.02.20 PUT	-49,814 0.00	-170	SMI (ZURICH) - 10,050 - 20.02.20 PUT	-93,054 -0.01
-9,750,000	EUR(P)/USD(C)OTC - 1.125 - 27.02.20 PUT	-71,667 0.00	-176	SMI (ZURICH) - 10,700 - 20.02.20 CALL	-216,479 -0.01
-9,500,000	EUR(P)/USD(C)OTC - 1.13 - 23.03.20 PUT	-101,211 -0.01			
-5,500,000	GBP LIBOR 6 MONTHS - 0.50 - 21.04.21 PUT	-112,342 -0.01		<i>South Korea</i>	-196,161 -0.01
-15,000,000	GBP(C)/USD(P)OTC - 1.35 - 17.01.20 CALL	-25,314 0.00	-96	KOSPI 2000 - 248 - 12.03.20 PUT	-4,807 0.00
-7,500,000	GBP(P)/USD(C)OTC - 1.20 - 17.01.20 PUT	-2 0.00	-96	KOSPI 2000 - 290 - 12.03.20 CALL	-191,354 -0.01
-79,700,000	USD LIBOR 3 MONTHS - 1.00 - 22.10.20 PUT	-57,825 0.00			
-16,300,000	USD LIBOR 3 MONTHS - 1.25 - 29.10.20 PUT	-50,457 0.00		<i>Spanien</i>	-17,622 0.00
-91,000,000	USD LIBOR 3 MONTHS - 1.50 - 01.05.20 PUT	-11,292 0.00	-534	IBEX MINI INDEX FUT - 8,600 - 21.02.20 PUT	-10,146 0.00
-21,700,000	USD LIBOR 3 MONTHS - 1.50 - 26.10.28 PUT	-245,464 -0.01	-534	IBEX MINI INDEX FUT - 9,100 - 17.01.20 PUT	-7,476 0.00
-94,500,000	USD LIBOR 3 MONTHS - 1.50 - 27.04.20 PUT	36,892 0.00			
-78,500,000	USD LIBOR 3 MONTHS - 1.50 - 27.08.21 CALL	-219,638 -0.01		<i>Vereinigte Staaten von Amerika</i>	-4,417,629 -0.26
-79,700,000	USD LIBOR 3 MONTHS - 1.75 - 22.10.20 CALL	-199,009 -0.01	-372	10YR US TREASURY NOTE - 127.50 - 24.01.20 PUT	-62,138 0.00
-78,500,000	USD LIBOR 3 MONTHS - 1.75 - 27.08.21 CALL	-322,685 -0.02	-2,353	CBOE S&P VOL INDEX - 13 - 21.01.20 PUT	-35,636 0.00
-25,000,000	USD LIBOR 3 MONTHS - 2.00 - 12.09.22 PUT	-489,244 -0.03	-169	DOW JONES INDUSTRIAL AVG - 250 - 16.01.20 PUT	-1,506 0.00
-13,000,000	USD LIBOR 3 MONTHS - 2.00 - 21.06.21 PUT	-235,441 -0.01			
-75,000,000	USD LIBOR 3 MONTHS - 2.04 - 20.02.20 CALL	-1,014,236 -0.06	-264	DOW JONES INDUSTRIAL AVG - 265 - 16.01.20 PUT	-6,585 0.00
-150,000,000	USD LIBOR 3 MONTHS - 2.15 - 19.06.20 CALL	-21,743 0.00			
-300,000,000	USD LIBOR 3 MONTHS - 2.35 - 19.06.20 CALL	-10,260 0.00	-22	NASDAQ 100 - 7,750 - 20.02.20 PUT	-69,871 0.00
-275,000,000	USD LIBOR 3 MONTHS - 2.71 - 26.10.20 PUT	-2,612,915 -0.16	-57	RUSSELL 2000 INDEX - 1,545 - 16.01.20 PUT	-12,898 0.00
-28,000,000	USD LIBOR 3 MONTHS - 2.90 - 08.02.24 CALL	-443,577 -0.03	-116	RUSSELL 2000 INDEX - 1,700 - 16.01.20 CALL	-68,205 0.00
-75,000,000	USD LIBOR 3 MONTHS - 3.04 - 20.02.20 PUT	-3 0.00	-62	S&P 500 INDEX - 2,000 - 15.10.20 PUT	-48,053 0.00
-38,000,000	USD LIBOR 3 MONTHS - 3.13 - 18.02.20 PUT	-7 0.00	-60	S&P 500 INDEX - 2,300 - 15.10.20 PUT	-93,007 -0.01
-42,700,000	USD LIBOR 3 MONTHS - 3.16 - 29.11.21 CALL	-61,995 0.00	-59	S&P 500 INDEX - 2,500 - 14.01.21 PUT	-234,423 -0.01
-100,000,000	USD LIBOR 3 MONTHS - 3.33 - 15.02.23 PUT	-268,869 -0.02	-60	S&P 500 INDEX - 2,500 - 15.10.20 PUT	-162,494 -0.01
-36,000,000	USD LIBOR 3 MONTHS - 5.00 - 24.01.29 PUT	-228,945 -0.01	-59	S&P 500 INDEX - 2,500 - 17.09.20 PUT	-157,158 -0.01
-13,400,000	USD LIBOR 3 MONTHS - 6.00 - 04.12.29 CALL	3,917 0.00	-84	S&P 500 INDEX - 2,525 - 17.12.20 PUT	-330,762 -0.03
-56,000,000	USD LIBOR 3 MONTHS - 6.00 - 30.10.23 CALL	-23,539 0.00	-62	S&P 500 INDEX - 2,575 - 15.10.20 PUT	-206,409 -0.01
-53,000,000	USD LIBOR 6 MONTHS - 1.75 - 19.11.21 CALL	-86,305 -0.01	-61	S&P 500 INDEX - 2,625 - 15.10.20 PUT	-242,913 -0.01
-16,500,000	USD(C)/CHF(P)OTC - 1.02 - 17.03.20 CALL	-3,664 0.00	-60	S&P 500 INDEX - 2,700 - 15.10.20 PUT	-275,278 -0.02
-18,500,000	USD(C)/CNH(P)OTC - 7.45 - 13.03.20 CALL	-9,718 0.00	-60	S&P 500 INDEX - 2,750 - 15.10.20 PUT	-307,884 -0.03
-9,300,000	USD(C)/JPY(P)OTC - 100.00 - 22.09.21 CALL	-537,296 -0.03	-61	S&P 500 INDEX - 2,890 - 31.01.20 PUT	-28,802 0.00
-9,300,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.20 CALL	-352,054 -0.02	-90	S&P 500 INDEX - 2,900 - 16.01.20 PUT	-17,639 0.00
-9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.20 CALL	-321,935 -0.02	-120	S&P 500 INDEX - 2,910 - 20.02.20 PUT	-122,192 -0.01
-9,300,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.20 CALL	-289,814 -0.02	-60	S&P 500 INDEX - 3,150 - 10.01.20 PUT	-51,261 0.00
-9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.20 CALL	-278,755 -0.02	-30	S&P 500 INDEX - 3,150 - 16.01.20 CALL	-235,670 -0.01
-9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.21 CALL	-655,706 -0.04	-60	S&P 500 INDEX - 3,200 - 06.01.20 PUT	-51,688 0.00
-9,300,000	USD(C)/JPY(P)OTC - 98.50 - 14.10.21 CALL	-624,745 -0.04	-60	S&P 500 INDEX - 3,250 - 10.01.20 CALL	-47,359 0.00
-9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.21 CALL	-594,951 -0.03	-60	S&P 500 INDEX - 3,250 - 20.02.20 CALL	-224,499 -0.01

Die beigelegten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
-61 S&P 500 INDEX - 3,400 - 15.10.20 CALL	-463,437	-0.04
-125 S&P 500 INDEX - 3,400 - 31.03.20 CALL	-169,265	-0.01
-30 S&P 500 INDEX - 3,500 - 15.10.20 CALL	-112,249	-0.01
-187 S&P 500 INDEX - 3,500 - 19.03.20 CALL	-56,641	0.00
-30 S&P 500 INDEX - 3,600 - 15.10.20 CALL	-56,125	0.00
-80 T BOND - 156.00 - 24.01.20 PUT	-84,633	0.00
-615 US 5YR T-NOTES - 119.00 - 21.02.20 PUT	-380,949	-0.03
Gesamtwertpapierbestand	1,561,010,851	90.73

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	244,695,158	90.63			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	191,537,664	70.95			
Anleihen	191,537,664	70.95			
<i>Australien</i>	1,505,805	0.56			
1,500,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	1,505,805	0.56			
<i>Deutschland</i>	11,824,672	4.38			
2,800,000 BAYER AG VAR 12/05/2079	2,846,508	1.05			
2,000,000 BERTELSMANN SE & CO VAR 23/04/2075	2,124,240	0.79			
1,200,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531)	1,238,214	0.46			
3,000,000 SCHAEFFLER AG 1.875% 26/03/2024	3,140,760	1.16			
2,500,000 UNICREDIT BK AG VAR 23/09/2029	2,474,950	0.92			
<i>Finnland</i>	2,036,280	0.75			
2,000,000 FORTUM CORPORATION 0.875% 27/02/2023	2,036,280	0.75			
<i>Frankreich</i>	33,026,597	12.24			
2,000,000 ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	2,039,580	0.76			
2,000,000 ARKEMA SA VAR PERPETUAL	2,130,250	0.79			
3,000,000 AXA SA VAR PERPETUAL EUR (ISIN XS1134541306)	3,403,770	1.26			
2,595,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	2,497,858	0.93			
14,000,000 FRANCE OATI 0.10% 01/03/2029	15,608,127	5.78			
2,000,000 PSA BANQUE FRANCE 0.625% 21/06/2024	2,016,800	0.75			
2,500,000 UNIBAIL-RODAMCO SE VAR PERPETUAL	2,570,462	0.95			
2,500,000 WENDEL SE 2.75% 02/10/2024	2,759,750	1.02			
<i>Griechenland</i>	7,571,883	2.80			
4,800,000 GREECE 3.45% 02/04/2024	5,395,728	1.99			
1,800,000 GREECE 3.875% 12/03/2029	2,176,155	0.81			
<i>Großbritannien</i>	14,963,293	5.54			
1,300,000 BARCLAYS PLC VAR 09/06/2025	1,302,756	0.48			
2,000,000 FCE BANK PLC 0.869% 13/09/2021	2,011,010	0.74			
2,500,000 LLOYDS BANKING GRP PLC VAR 12/11/2025	2,495,813	0.92			
3,000,000 NGG FINANCE PLC VAR 05/12/2079	3,047,265	1.13			
3,000,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR 04/03/2025	3,173,265	1.18			
3,000,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	2,933,184	1.09			
<i>Irland</i>	2,540,150	0.94			
2,500,000 AIB GROUP PLC VAR 19/11/2029	2,540,150	0.94			
<i>Italien</i>	24,685,587	9.14			
1,500,000 ASSICURAZIONI GENERALI SPA VAR 12/12/2042	1,810,253	0.67			
2,500,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/11/2078	2,605,938	0.97			
3,200,000 INTESA SANPAOLO SPA 3.25% 23/09/2024	2,863,607	1.06			
5,800,000 ITALY BTP 3.45% 01/03/2048	7,051,379	2.61			
9,000,000 ITALY BTP 5.50% 01/11/2022	10,354,410	3.83			
			<i>Luxemburg</i>	5,363,760	1.99
			2,500,000 CK HUTCHISON GROUP TELECOM FIN SA 0.375% 17/10/2023	2,507,350	0.93
			1,500,000 LOGICOR FINANCING SARL 0.75% 15/07/2024	1,507,058	0.56
			1,200,000 SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	1,349,352	0.50
			<i>Mexiko</i>	1,029,630	0.38
			1,000,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,029,630	0.38
			<i>Niederlande</i>	16,138,604	5.98
			1,000,000 JAB HOLDINGS BV 1.25% 22/05/2024	1,039,760	0.39
			2,500,000 NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	2,689,863	1.00
			3,000,000 NN GROUP NV VAR PERPETUAL	3,381,435	1.25
			2,500,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	2,621,650	0.97
			2,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	2,140,450	0.79
			1,500,000 WINTERSHALL DEA FINANCE 0.452% 25/09/2023	1,504,440	0.56
			2,700,000 ZF EUROPE FINANCE BV 1.25% 23/10/2023	2,761,006	1.02
			<i>Österreich</i>	15,651,750	5.80
			15,000,000 AUSTRIA 0.50% 20/02/2029	15,651,750	5.80
			<i>Portugal</i>	5,279,213	1.96
			2,500,000 EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	2,800,713	1.04
			2,000,000 PORTUGAL 5.65% 15/02/2024	2,478,500	0.92
			<i>Schweiz</i>	7,699,495	2.85
			2,000,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBW32)	1,951,002	0.72
			2,500,000 CREDIT SUISSE GRP AG VAR 17/07/2025	2,593,213	0.96
			3,000,000 UBS GROUP FUNDING SWITZERLAND INC 1.50% 30/11/2024	3,155,280	1.17
			<i>Spanien</i>	31,733,008	11.76
			2,000,000 ABERTIS INFRAESTRUCTURAS SA 1.50% 27/06/2024	2,072,520	0.77
			2,200,000 BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	2,265,428	0.84
			3,000,000 BANCO DE SABADELL SA 1.75% 10/05/2024	3,099,120	1.15
			4,000,000 CAIXABANK S.A 1.75% 24/10/2023	4,189,160	1.55
			3,000,000 INMOBILIARIA COLONIAL SOCIMI SA 1.45% 28/10/2024	3,138,750	1.16
			1,600,000 INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	1,688,000	0.63
			5,000,000 SPAIN 4.40% 31/10/2023	5,878,950	2.18
			8,000,000 SPAIN 5.40% 31/01/2023	9,401,080	3.48
			<i>Vereinigte Staaten von Amerika</i>	10,487,937	3.88
			900,000 CHUBB INA HOLDINGS INC 0.30% 15/12/2024	899,748	0.33
			2,500,000 GOLDMAN SACHS GROUP INC. 1.375% 15/05/2024	2,590,838	0.96
			3,100,000 JEFFERIES GROUP LLC 1.00% 19/07/2024	3,119,762	1.15
			1,200,000 MOLSON COORS BREWING CO 1.25% 15/07/2024	1,233,864	0.46
			2,500,000 MORGAN STANLEY 1.875% 30/03/2023	2,643,725	0.98

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Aktien/Anteile aus OGAW/OGA	11,025,367	4.08
Aktien/Anteile aus Investmentfonds	11,025,367	4.08
<i>Luxemburg</i>	11,025,367	4.08
5,910 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND H USD (C)	5,524,863	2.04
5,930 AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND H USD (C)	5,500,504	2.04
Geldmarktinstrumente	42,047,630	15.57
Anleihen	42,047,630	15.57
<i>Italien</i>	22,025,430	8.15
12,000,000 ITALY BOT 0% 12/06/2020	12,013,980	4.45
5,000,000 ITALY BOT 0% 14/04/2020	5,004,850	1.85
5,000,000 ITALY BOT 0% 14/07/2020	5,006,600	1.85
<i>Portugal</i>	20,022,200	7.42
20,000,000 PORTUGAL 0% 20/03/2020	20,022,200	7.42
Derivative Instrumente	84,497	0.03
Optionen	84,497	0.03
<i>Luxemburg</i>	84,497	0.03
20,000,000 EUR(C)/USD(P)OTC - 1.123 - 10.01.20 CALL	64,278	0.02
27,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.25 - 15.01.20 PUT	20,219	0.01
Negative Positionen	-76,180	-0.03
Derivative Instrumente	-76,180	-0.03
Optionen	-76,180	-0.03
<i>Luxemburg</i>	-76,180	-0.03
-20,000,000 EUR(C)/USD(P)OTC - 1.123 - 10.01.20 CALL	-64,278	-0.03
-27,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.375 - 15.01.20 PUT	-8,455	0.00
-27,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	-3,447	0.00
Gesamtwertpapierbestand	244,618,978	90.60

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	76,200,123	126.68			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	70,147,875	116.62			
Anleihen	69,769,172	115.99			
<i>Chile</i>	338,653	0.56			
350,000 CORPORACION NACIONAL DEL COBRE DE CHILE 4.50% REGS 16/09/2025	338,653	0.56			
<i>Deutschland</i>	1,043,646	1.74			
400,000 BAYER AG VAR 02/04/2075	410,788	0.68			
540,000 UNICREDIT BK AG VAR PERPETUAL	632,858	1.06			
<i>Frankreich</i>	9,954,328	16.55			
300,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698)	285,653	0.47			
550,000 BNP PARIBAS SA 3.375% 23/01/2026	708,892	1.18			
800,000 CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	843,484	1.40			
1,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL	1,094,000	1.82			
500,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011401728)	656,597	1.09			
450,000 ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	712,039	1.18			
2,043,902 FRANCE OAT 2.00% 25/05/2048	2,626,394	4.37			
600,000 KLEPIERRE 0.625% 01/07/2030	593,685	0.99			
600,000 KLEPIERRE 1.875% 19/02/2026	653,715	1.09			
300,000 ORANGE SA 0.50% 04/09/2032	282,828	0.47			
240,000 RCI BANQUE SA 0.25% 08/03/2023	238,228	0.40			
1,100,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	1,258,813	2.09			
<i>Griechenland</i>	183,098	0.30			
200,000 BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	183,098	0.30			
<i>Großbritannien</i>	469,497	0.78			
250,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	289,102	0.48			
200,000 STANDARD CHARTERED PLC VAR 12/02/2030	180,395	0.30			
<i>Indonesien</i>	1,037,630	1.73			
1,000,000 INDONESIA 1.45% 18/09/2026	1,037,630	1.73			
<i>Israel</i>	656,334	1.09			
600,000 ISRAEL 1.50% 16/01/2029	656,334	1.09			
<i>Italien</i>	10,979,933	18.25			
350,000 ASSICURAZIONI GENERALI SPA VAR 08/06/2048	419,549	0.70			
300,000 FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	307,674	0.51			
750,000 INTESA SANPAOLO SPA 3.875% 12/01/2028	672,341	1.12			
720,000 INTESA SANPAOLO SPA 4.00% 23/09/2029	651,297	1.08			
300,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	329,234	0.55			
2,400,000 ITALY BTP 3.85% 01/09/2049	3,106,920	5.16			
2,510,000 ITALY BTP 4.50% 01/03/2026	3,063,103	5.09			
1,815,000 ITALY BTPI 3.10% 15/09/2026	2,429,815	4.04			
			<i>Kanada</i>	663,276	1.10
			961,000 THE TORONTO DOMINION BANK (CANADA) VAR 26/01/2032	663,276	1.10
			<i>Luxemburg</i>	161,358	0.27
			170,000 ARCELORMITTAL SA 4.55% 11/03/2026	161,358	0.27
			<i>Mexiko</i>	1,880,633	3.13
			500,000 MEXICO 1.75% 17/04/2028	528,105	0.88
			737,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	707,516	1.18
			600,000 PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	645,012	1.07
			<i>Niederlande</i>	2,582,710	4.29
			910,000 ARGENTUM NETHERLAND BV VAR 01/06/2048	899,951	1.50
			200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1400626690)	217,654	0.36
			300,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	309,180	0.51
			200,000 ING GROUP NV VAR 13/11/2030	199,534	0.33
			350,000 SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	332,595	0.55
			600,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	623,796	1.04
			<i>Österreich</i>	831,579	1.38
			700,000 VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	831,579	1.38
			<i>Peru</i>	645,063	1.07
			500,000 PERU 3.75% 01/03/2030	645,063	1.07
			<i>Rumänien</i>	2,344,966	3.90
			2,165,000 ROMANIA 2.50% REGS 08/02/2030	2,344,966	3.90
			<i>Russland</i>	3,639,998	6.05
			227,471,000 RUSSIA 7.70% 23/03/2033	3,639,998	6.05
			<i>Saudi-Arabien</i>	315,986	0.53
			300,000 SAUDI ARABIA 2.00% REGS 09/07/2039	315,986	0.53
			<i>South Korea</i>	111,265	0.18
			160,000 THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027	111,265	0.18
			<i>Spanien</i>	12,628,137	21.00
			600,000 BANCO DE SABADELL SA 1.75% 10/05/2024	619,854	1.03
			600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1107291541)	639,690	1.06
			800,000 BANCO SANTANDER SA 4.25% 11/04/2027	768,923	1.28
			600,000 BANKIA S.A. VAR 15/02/2029	652,305	1.08
			500,000 CAIXABANK S.A VAR 17/04/2030	517,703	0.86
			7,019,000 SPAIN 4.65% 30/07/2025	8,821,970	14.68
			600,000 UNICAJA BANCO SA VAR 13/11/2029	607,692	1.01

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
	<i>Tschechische Republik</i>				
	717,126	1.19	7,060,000	EUR(P)/USD(C)OTC - 1.095 - 17.01.20 PUT	457 0.00
700,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	1.19	1,500,000	GBP(C)/USD(P)OTC - 1.312 - 09.01.20 CALL	7,394 0.01
	<i>Ungarn</i>		1,500,000	GBP(C)/USD(P)OTC - 1.338 - 17.01.20 CALL	3,556 0.01
	1,404,342	2.33	1,840,000	USD(P)/CLP(C)OTC - 780.00 - 17.01.20 PUT	63,146 0.10
250,000,000	HUNGARY 2.50% 24/10/2024	1.35	2,900,000	USD(P)/KRW(C)OTC - 1,165.00 - 27.02.20 PUT	38,517 0.06
575,000	OTP BANK PLC VAR 15/07/2029	0.98	4,270,000	USD(P)/MXN(C)OTC - 19.15 - 17.01.20 PUT	49,217 0.08
	<i>Vereinigte Arabische Emirate</i>		4,250,000	USD(P)/ZAR(C)OTC - 14.35 - 09.01.20 PUT	97,032 0.17
	566,783	0.94		Negative Positionen	-55,158 -0.09
200,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	0.31		Derivative Instrumente	-55,158 -0.09
394,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.375% REGS 22/06/2026	0.63		Optionen	-55,158 -0.09
	<i>Vereinigte Staaten von Amerika</i>			<i>Luxemburg</i>	-55,158 -0.09
	16,612,831	27.63			
320,000	ABBVIE INC 2.95% 144A 21/11/2026	0.48	-5,300,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-30 0.00
270,000	ABBVIE INC 4.25% 144A 21/11/2049	0.42	-1,840,000	USD(P)/CLP(C)OTC - 750.00 - 22.01.20 PUT	-13,440 -0.02
670,000	BANK OF AMERICA CORP VAR 20/12/2028	1.04	-4,250,000	USD(P)/ZAR(C)OTC - 14.10 - 09.01.20 PUT	-41,688 -0.07
700,000	BOARDWALK PIPELINES LP 5.95% 01/06/2026	1.16		Gesamtwertpapierbestand	76,144,965 126.59
600,000	CITIGROUP INC VAR 24/07/2026	1.05			
900,000	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	1.52			
777,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1.37			
750,000	GENERAL MOTORS CO. 5.00% 01/10/2028	1.21			
650,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	1.12			
562,000	GOLDMAN SACHS GROUP INC. 3.125% 25/07/2029	1.19			
300,000	ORACLE CORP 3.80% 15/11/2037	0.49			
9,119,000	USA T-BONDS 1.375% 15/10/2022	13.43			
1,860,000	USA T-BONDSI 1.00% 15/02/2049	3.15			
	Durch Immobilien und Anlagen gesicherte Wertpapiere	378,703 0.63			
	<i>Italien</i>				
	297,380	0.49			
300,000	PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324402)	0.49			
	<i>Großbritannien</i>				
	81,323	0.14			
300,000	FINSBURY SQUARE 2016-1 PLC VAR 12/03/2059	0.14			
	Aktien/Anteile aus OGAW/OGA	5,756,722 9.57			
	Aktien/Anteile aus Investmentfonds	5,756,722 9.57			
	<i>Frankreich</i>				
	5,756,721	9.57			
54	AMUNDI 12 M - I (C)	9.57			
	<i>Luxemburg</i>				
	1	0.00			
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	0.00			
	Derivative Instrumente	295,526 0.49			
	Optionen	295,526 0.49			
	<i>Luxemburg</i>				
	295,526	0.49			
290,000	EUR(P)/GBP(C)OTC - 0.78 - 07.05.20 PUT	0.01			
1,500,000	EUR(P)/NOK(C)OTC - 9.90 - 27.05.20 PUT	0.03			
1,800,000	EUR(P)/PLN(C)OTC - 4.25 - 18.02.20 PUT	0.01			
5,300,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	0.01			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	72,542,310	95.79			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	65,209,465	86.11			
Anleihen	65,209,465	86.11			
<i>Britische Jungferninseln</i>	1,022,800	1.35			
1,000,000 RAIL TRANSIT INTERNATIONAL INVESTMENT COMPAGNY LIMITED 1.625% 22/06/2022	1,022,800	1.35			
<i>Chile</i>	387,033	0.51			
400,000 CORPORACION NACIONAL DEL COBRE DE CHILE 4.50% REGS 16/09/2025	387,033	0.51			
<i>Dänemark</i>	866,690	1.14			
850,000 NYKREDIT REALKREDIT AS 0.875% 17/01/2024	866,690	1.14			
<i>Deutschland</i>	732,475	0.97			
625,000 UNICREDIT BK AG VAR PERPETUAL	732,475	0.97			
<i>Frankreich</i>	6,033,084	7.98			
650,000 BNP PARIBAS SA 3.375% 23/01/2026	837,782	1.11			
320,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	325,690	0.43			
600,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011401728)	787,916	1.04			
500,000 ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	791,155	1.04			
672,343 FRANCE OAT 2.00% 25/05/2048	863,953	1.15			
200,000 KLEPIERRE 0.625% 01/07/2030	197,895	0.26			
700,000 KLEPIERRE 1.875% 19/02/2026	762,668	1.01			
400,000 ORANGE SA 0.50% 04/09/2032	377,104	0.50			
290,000 RCI BANQUE SA 0.25% 08/03/2023	287,858	0.38			
700,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	801,063	1.06			
<i>Griechenland</i>	1,007,041	1.33			
1,100,000 BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	1,007,041	1.33			
<i>Großbritannien</i>	2,556,019	3.38			
700,000 LLOYDS BANKING GRP PLC VAR 15/01/2024	706,647	0.93			
750,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR 02/03/2026	787,301	1.04			
200,000 STANDARD CHARTERED PLC VAR 12/02/2030	180,395	0.24			
950,000 STANDARD CHARTERED PLC VAR 144A 21/05/2025	881,676	1.17			
<i>Guernsey</i>	741,892	0.98			
750,000 CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 4.55% 17/04/2026	741,892	0.98			
<i>Hongkong (China)</i>	1,070,828	1.41			
1,200,000 BANK OF CHINA HONG KONG FRN 08/03/2021	1,070,828	1.41			
<i>Indonesien</i>	1,245,156	1.64			
1,200,000 INDONESIA 1.45% 18/09/2026	1,245,156	1.64			
<i>Israel</i>	1,093,890	1.44			
1,000,000 ISRAEL 1.50% 16/01/2029	1,093,890	1.44			
			<i>Italien</i>	6,239,799	8.25
			750,000 ENI S P A 1.50% 02/02/2026	803,269	1.06
			400,000 FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	410,232	0.54
			1,021,000 INTESA SANPAOLO SPA 3.125% 14/07/2022	919,032	1.21
			210,000 INTESA SANPAOLO SPA 3.375% 12/01/2023	189,721	0.25
			350,000 INTESA SANPAOLO SPA 3.875% 12/01/2028	313,759	0.41
			840,000 ITALY BTP 3.85% 01/09/2049	1,087,422	1.45
			565,000 ITALY BTP 4.50% 01/03/2026	689,503	0.91
			625,000 ITALY BTPI 3.10% 15/09/2026	836,713	1.10
			1,085,000 UNICREDIT SPA 3.75% REGS 12/04/2022	990,148	1.32
			<i>Japan</i>	1,970,677	2.60
			1,300,000 MITSUBISHI UFJ FIN GRP FRN 07/03/2022	1,163,225	1.53
			800,000 MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	807,452	1.07
			<i>Kaimaninseln</i>	682,009	0.90
			760,000 CDBL FUNDING 2 3.00% 01/08/2022	682,009	0.90
			<i>Kanada</i>	1,983,454	2.62
			1,200,000 CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	1,198,014	1.58
			1,138,000 THE TORONTO DOMINION BANK (CANADA) VAR 26/01/2032	785,440	1.04
			<i>Katar</i>	366,506	0.48
			250,000 QATAR 9.75% REGS 15/06/2030	366,506	0.48
			<i>Luxemburg</i>	379,665	0.50
			400,000 ARCELORMITTAL SA 4.55% 11/03/2026	379,665	0.50
			<i>Mexiko</i>	800,489	1.06
			715,000 PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	800,489	1.06
			<i>Niederlande</i>	2,772,685	3.66
			750,000 ARGENTUM NETHERLAND BV VAR 01/06/2048	741,718	0.98
			300,000 ING GROUP NV VAR 13/11/2030	299,301	0.40
			400,000 SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	380,108	0.50
			1,300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	1,351,558	1.78
			<i>Österreich</i>	356,391	0.47
			300,000 VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	356,391	0.47
			<i>Peru</i>	746,982	0.99
			579,000 PERU 3.75% 01/03/2030	746,982	0.99
			<i>Rumänien</i>	779,850	1.03
			720,000 ROMANIA 2.50% REGS 08/02/2030	779,850	1.03
			<i>Russland</i>	1,259,856	1.66
			78,731,000 RUSSIA 7.70% 23/03/2033	1,259,856	1.66

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Saudi-Arabien	136,927	0.18	800,000 SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	773,798	1.02
130,000 SAUDI ARABIA 2.00% REGS 09/07/2039	136,927	0.18	8,067,800 USA T-BONDS 1.375% 15/10/2022	7,140,463	9.44
Schweden	763,421	1.01	720,000 USA T-BONDSI 1.00% 15/02/2049	730,650	0.96
750,000 SWEDBANK FORENINGSSPARBKN VAR 18/09/2028	763,421	1.01	Venezuela	783,406	1.03
South Korea	132,127	0.17	777,000 ANDEAN DEVELOPMENT CORPORATION 0.625% 30/01/2024	783,406	1.03
190,000 THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027	132,127	0.17	Aktien/Anteile aus OGAW/OGA	7,194,925	9.50
Spanien	4,565,539	6.03	Aktien/Anteile aus Investmentfonds	7,194,925	9.50
800,000 BANCO DE SABADELL SA 1.75% 10/05/2024	826,472	1.09	Frankreich	7,194,924	9.50
300,000 BANKIA S.A. VAR 15/02/2029	326,153	0.43	67 AMUNDI 12 M - I (C)	7,194,924	9.50
900,000 SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	901,589	1.19	Luxemburg	1	0.00
1,434,000 SPAIN 4.65% 30/07/2025	1,802,351	2.38	0.001 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
700,000 UNICAJA BANCO SA VAR 13/11/2029	708,974	0.94	Derivative Instrumente	137,920	0.18
Togo	924,686	1.22	Optionen	137,920	0.18
1,000,000 BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	924,686	1.22	Luxemburg	137,920	0.18
Tschechische Republik	768,349	1.01	1,400,000 EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	1,439	0.00
750,000 EP INFRASTRUCTURE AS 1.659% 26/04/2024	768,349	1.01	2,340,000 EUR(P)/USD(C)OTC - 1.095 - 17.01.20 PUT	151	0.00
Ungarn	1,955,582	2.58	70,000 EUR(P)/GBP(C)OTC - 0.78 - 07.05.20 PUT	1,164	0.00
380,000,000 HUNGARY 2.50% 24/10/2024	1,235,394	1.63	2,120,000 USD(P)/CLP(C)OTC - 780.00 - 17.01.20 PUT	72,755	0.10
700,000 OTP BANK PLC VAR 15/07/2029	720,188	0.95	1,000,000 USD(P)/KRW(C)OTC - 1,165.00 - 27.02.20 PUT	13,282	0.02
Vereinigte Arabische Emirate	960,227	1.27	1,410,000 USD(P)/MXN(C)OTC - 19.15 - 17.01.20 PUT	16,252	0.02
200,000 TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	184,968	0.24	1,440,000 USD(P)/ZAR(C)OTC - 14.35 - 09.01.20 PUT	32,877	0.04
800,000 TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.375% REGS 22/06/2026	775,259	1.03	Negative Positionen	-29,618	-0.04
Vereinigte Staaten von Amerika	19,123,930	25.26	Derivative Instrumente	-29,618	-0.04
110,000 ABBVIE INC 2.95% 144A 21/11/2026	99,629	0.13	Optionen	-29,618	-0.04
90,000 ABBVIE INC 4.25% 144A 21/11/2049	84,968	0.11	Luxemburg	-29,618	-0.04
800,000 BANK OF AMERICA CORP VAR 20/12/2028	749,042	0.99	-1,400,000 EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-8	0.00
750,000 BOARDWALK PIPELINES LP 5.95% 01/06/2026	749,576	0.99	-2,120,000 USD(P)/CLP(C)OTC - 750.00 - 17.01.20 PUT	-15,485	-0.02
700,000 CITIGROUP INC VAR 24/07/2026	738,924	0.98	-1,440,000 USD(P)/ZAR(C)OTC - 14.10 - 09.01.20 PUT	-14,125	-0.02
668,000 CITIGROUP INC 2.75% 24/01/2024	825,254	1.09	Gesamtwertpapierbestand	72,512,692	95.75
800,000 DELL INTERNATIONAL LLC EMC CORP 5.45% 144A 15/06/2023	773,124	1.02			
796,000 DISCOVERY COMMUNICATIONS LLC 2.50% 20/09/2024	964,641	1.27			
550,000 FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	582,392	0.77			
950,000 FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021	854,065	1.13			
400,000 GENERAL MOTORS CO. 5.00% 01/10/2028	388,102	0.51			
1,250,000 GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	1,294,918	1.72			
666,000 GOLDMAN SACHS GROUP INC. 3.125% 25/07/2029	851,373	1.12			
400,000 GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	375,029	0.50			
800,000 MORGAN STANLEY VAR 22/07/2028	758,083	1.00			
400,000 ORACLE CORP 3.80% 15/11/2037	389,899	0.51			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	318,760,363	82.29	Derivative Instrumente	7,681,109	1.98
Aktien/Anteile aus OGAW/OGA	33,831,784	8.73	Optionen	7,681,109	1.98
Aktien/Anteile aus Investmentfonds	33,831,784	8.73	<i>Luxemburg</i>	<i>7,681,109</i>	<i>1.98</i>
<i>Frankreich</i>	<i>33,831,784</i>	<i>8.73</i>	21,000,000 EUR(C)/SEK(P)OTC - 10.50 - 14.01.20 CALL	86,968	0.02
1,427 SG MONETAIRE PLUS	33,831,784	8.73	21,000,000 EUR(C)/USD(P)OTC - 1.115 - 14.01.20 CALL	65,214	0.02
Geldmarktinstrumente	277,247,470	71.58	10,000,000 EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	16,726	0.00
Anleihen	277,247,470	71.58	11,000,000 EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	18,399	0.00
<i>Belgien</i>	<i>5,000,203</i>	<i>1.29</i>	34,000,000 EUR(P)/MXN(C)OTC - 21.30 - 25.05.20 PUT	266,949	0.07
5,000,000 COFINIMMO SA 0% 08/01/2020	5,000,203	1.29	24,000,000 EUR(P)/NOK(C)OTC - 9.90 - 27.05.20 PUT	321,814	0.08
<i>Deutschland</i>	<i>16,007,740</i>	<i>4.13</i>	33,000,000 EUR(P)/PLN(C)OTC - 4.25 - 18.02.20 PUT	106,755	0.03
16,000,000 VOLKSWAGEN BANK GMBH 0% 03/04/2020	16,007,740	4.13	42,000,000 EUR(P)/PLN(C)OTC - 4.32 - 01.09.20 PUT	628,817	0.16
<i>Frankreich</i>	<i>80,064,236</i>	<i>20.67</i>	10,000,000 EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	33,359	0.01
20,000,000 DEUTSCHE BANK AG 0% 13/08/2020	20,027,053	5.17	10,000,000 EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	33,359	0.01
10,000,000 ENGIE SA VAR 13/03/2020	10,000,000	2.58	5,000,000 EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	205,177	0.05
10,000,000 ENGIE SA VAR 21/02/2020	10,000,000	2.58	5,100,000 EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	209,281	0.05
20,000,000 FRANCE BTF 0% 25/03/2020	20,030,365	5.18	67,000,000 EUR(P)/USD(C)OTC - 1.10 - 11.02.20 PUT	52,177	0.01
5,000,000 SAFRAN SA 0% 14/02/2020	5,001,720	1.29	21,000,000 EUR(P)/USD(C)OTC - 1.114 - 11.02.20 PUT	60,881	0.02
15,000,000 SONEPAR 0% 21/02/2020	15,005,098	3.87	11,000,000 EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	326,503	0.08
<i>Griechenland</i>	<i>7,998,121</i>	<i>2.06</i>	10,000,000 EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	296,821	0.08
8,000,000 GREECE 0% 03/04/2020	7,998,121	2.06	27,000,000 GBP(C)/USD(P)OTC - 1.312 - 09.01.20 CALL	133,096	0.03
<i>Großbritannien</i>	<i>5,001,422</i>	<i>1.29</i>	28,000,000 GBP(C)/USD(P)OTC - 1.338 - 17.01.20 CALL	66,386	0.02
5,000,000 AON PLC 0% 31/01/2020	5,001,422	1.29	15,000,000 GBP(C)/USD(P)OTC - 1.375 - 18.06.20 CALL	141,585	0.04
<i>Irland</i>	<i>23,011,057</i>	<i>5.94</i>	15,000,000 GBP(P)/USD(C)OTC - 1.375 - 18.06.20 PUT	732,856	0.19
5,000,000 HEWLETT PACKARD INTERNATIONAL BANK PLC 0% 23/04/2020	5,003,090	1.29	40,000,000 USD(C)/JPY(P)OTC - 100.00 - 16.06.21 CALL	2,373,417	0.62
18,000,000 INTESA SANPAOLO BANK IRELAND PLC 0% 17/07/2020	18,007,967	4.65	17,000,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	108,633	0.03
<i>Italien</i>	<i>35,042,611</i>	<i>9.05</i>	17,000,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	108,633	0.03
15,000,000 ITALY BOT 0% 14/05/2020	15,015,556	3.88	47,000,000 USD(P)/MXN(C)OTC - 19.35 - 06.02.20 PUT	907,719	0.23
20,000,000 ITALY BOT 0% 14/07/2020	20,027,055	5.17	14,000,000 USD(P)/NOK(C)OTC - 9.05 - 23.01.20 PUT	379,584	0.10
<i>Luxemburg</i>	<i>20,014,008</i>	<i>5.17</i>	Negative Positionen	-1,484,149	-0.38
15,000,000 AGRICULTURAL BANK OF CHINA LUXEMBOURG 0% 09/03/2020	15,007,196	3.88	Derivative Instrumente	-1,484,149	-0.38
5,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG 0% 14/10/2020	5,006,812	1.29	Optionen	-1,484,149	-0.38
<i>Spanien</i>	<i>80,107,205</i>	<i>20.69</i>	<i>Luxemburg</i>	<i>-1,484,149</i>	<i>-0.38</i>
5,000,000 ENDESA SA 0% 02/03/2020	5,002,802	1.29	-21,000,000 EUR(P)/USD(C)OTC - 1.10 - 11.02.20 PUT	-16,354	0.00
15,000,000 SANTANDER CONSUMER FINANCE S.A 0% 07/05/2020	15,016,037	3.88	-15,000,000 GBP(C)/USD(P)OTC - 1.375 - 18.06.20 CALL	-141,585	-0.04
35,000,000 SPAIN 0% 06/03/2020	35,034,935	9.05	-15,000,000 GBP(P)/USD(C)OTC - 1.375 - 16.06.20 PUT	-732,856	-0.19
25,000,000 SPAIN 0% 12/06/2020	25,053,431	6.47	-10,000,000 USD(C)/JPY(P)OTC - 100.00 - 16.06.21 CALL	-593,354	-0.15
<i>Vereinigte Staaten von Amerika</i>	<i>5,000,867</i>	<i>1.29</i>	Gesamtwertpapierbestand	317,276,214	81.91
5,000,000 FORTIVE CORP 0% 17/02/2020	5,000,867	1.29			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	643,919,141	92.83			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	530,806,537	76.53			
Aktien	175,731,307	25.34			
<i>Belgien</i>	<i>1,887,188</i>	<i>0.27</i>			
18,269 SOLVAY	1,887,188	0.27			
<i>Bermuda</i>	<i>1,938,747</i>	<i>0.28</i>			
82,231 MARVELL TECHNOLOGY	1,938,747	0.28			
<i>China</i>	<i>10,137,719</i>	<i>1.46</i>			
2,010,000 CHINA CONSTRUCTION BANK H	1,546,631	0.22			
331,000 CHINA MERCHANTS BANK-H	1,515,675	0.22			
1,998,000 GREAT WALL MOTOR COMPANY-H	1,315,811	0.19			
2,194,000 GUANGZHOU AUTOMOBILE GROUP CO LTD	2,433,235	0.35			
3,099,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	2,125,928	0.31			
114,000 PING AN INSURANCE GROUP CO-H	1,200,439	0.17			
<i>Deutschland</i>	<i>24,600,515</i>	<i>3.54</i>			
40,819 COVESTRO AG	1,691,948	0.24			
36,818 DELIVERY HERO AG	2,597,878	0.37			
43,455 DEUTSCHE WOHNEN AG REIT	1,582,631	0.23			
76,706 EVONIK INDUSTRIES AG	2,087,170	0.30			
187,792 INFINEON TECHNOLOGIES AG-NOM	3,814,055	0.55			
33,722 LANXESS	2,017,250	0.29			
11,954 LEG IMMOBILIEN REIT	1,261,745	0.18			
24,084 SIEMENS AG-NOM	2,806,749	0.40			
73,842 TAG IMMOBILIEN AG	1,636,339	0.24			
15,259 VOLKSWAGEN AG PFD	2,689,246	0.39			
50,323 VONOVIA SE NAMEN AKT REIT	2,415,504	0.35			
<i>Frankreich</i>	<i>21,163,094</i>	<i>3.05</i>			
48,685 BOUYGUES	1,844,188	0.27			
79,814 BUREAU VERITAS	1,856,474	0.27			
69,864 COMPAGNIE DE SAINT-GOBAIN SA	2,550,036	0.36			
19,755 EIFFAGE	2,015,010	0.29			
25,760 INGENICO GROUP SA	2,493,568	0.36			
3,565 KERING	2,086,238	0.30			
6,321 LVMH MOET HENNESSY LOUIS VUITTON SE	2,618,157	0.37			
13,494 SAFRAN	1,857,449	0.27			
9,154 TELEPERFORMANCE SE	1,990,080	0.29			
18,706 VINCI SA	1,851,894	0.27			
<i>Großbritannien</i>	<i>14,267,121</i>	<i>2.06</i>			
328,563 BARRATT DEVELOPMENTS	2,894,968	0.42			
799,864 CAIRN ENERGY	1,935,117	0.28			
31,552 NEXT PLC	2,613,229	0.38			
91,466 PERSIMMON PLC	2,909,079	0.42			
746,363 SAINSBURY(J)	2,025,006	0.29			
39,289 SENSATA TECHNOLOGIES HOLDING PLC	1,889,722	0.27			
<i>Irland</i>	<i>1,439,708</i>	<i>0.21</i>			
42,023 SMURFIT KAPPA	1,439,708	0.21			
			<i>Italien</i>	<i>4,305,751</i>	<i>0.62</i>
			1,045,735 INTESA SANPAOLO SPA	2,455,908	0.35
			142,077 UNICREDIT SPA	1,849,843	0.27
			<i>Japan</i>	<i>14,605,842</i>	<i>2.11</i>
			73,500 ANRITSU	1,306,263	0.19
			117,700 GMO INTERNET	2,002,067	0.29
			41,400 HITACHI LTD	1,569,965	0.23
			6,600 KEYENCE CORP	2,082,455	0.30
			5,300 NINTENDO CO LTD	1,910,365	0.28
			213,200 NSK LTD	1,819,374	0.26
			34,400 OMRON CORP	1,810,412	0.26
			557,000 Z HOLDINGS CORPORATION	2,104,941	0.30
			<i>Kaimaninseln</i>	<i>9,500,927</i>	<i>1.37</i>
			17,270 ALIBABA GROUP HOLDING-SP ADR	3,271,684	0.47
			208,000 ANTA SPORTS PRODUCTS LTD	1,658,759	0.24
			1,725,000 TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	1,857,871	0.27
			240,500 WUXI BIOLOGICS INC	2,712,613	0.39
			<i>Kanada</i>	<i>2,408,234</i>	<i>0.35</i>
			43,714 AGNICO EAGLE MINES	2,408,234	0.35
			<i>Luxemburg</i>	<i>4,406,372</i>	<i>0.64</i>
			243,173 AROUNDTOWN REIT	1,941,493	0.28
			115,289 GRAND CITY PROPERTIES S.A.	2,464,879	0.36
			<i>Niederlande</i>	<i>13,225,566</i>	<i>1.91</i>
			2,587 ADYEN BV	1,891,097	0.27
			14,019 ASML HOLDING N.V.	3,696,811	0.54
			15,686 FERRARI NV	2,319,959	0.33
			252,474 FIAT CHRYSLER AUTOMOBILES NV	3,331,142	0.48
			45,647 KONINKLIJKE PHILIPS N.V.	1,986,557	0.29
			<i>Schweden</i>	<i>2,272,599</i>	<i>0.33</i>
			125,367 HENNES & MAURITZ AB-B SHS	2,272,599	0.33
			<i>Schweiz</i>	<i>2,199,876</i>	<i>0.32</i>
			102,322 ABB LTD-NOM	2,199,876	0.32
			<i>Spanien</i>	<i>11,247,306</i>	<i>1.62</i>
			19,197 ACCIONA SA	1,800,679	0.26
			44,716 CELLNEX TELECOM S.A.	1,715,753	0.25
			194,699 EDP RENOVAVEIS	2,044,340	0.29
			85,483 INDITEX	2,688,439	0.39
			52,429 MASMOVIL IBERCOM SA	1,066,406	0.15
			123,549 SIEMENS GAMESA RENEWABLE ENERGY SA	1,931,689	0.28
			<i>Vereinigte Staaten von Amerika</i>	<i>36,124,742</i>	<i>5.20</i>
			21,654 AMETEK	1,922,528	0.28
			7,744 APPLE INC	2,012,681	0.29
			79,982 BANK OF AMERICA CORP	2,499,501	0.36
			8,827 BROADCOM INC	2,475,020	0.36

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
14,152	DANAHER CORP	1,922,024	0.28	410,000	E.ON SE 0.625% 07/11/2031	396,021	0.06
41,759	DOW INC	2,023,777	0.29	500,000	HENKEL AG & CO KGAA 1.25% 30/09/2026	585,154	0.08
18,237	FORTINET	1,731,743	0.25	600,000	HOCHTIEF AG 0.50% 03/09/2027	592,128	0.09
39,552	INTEL CORP	2,104,624	0.30	1,200,000	HOCHTIEF AG 1.25% 03/09/2031	1,185,798	0.17
14,262	IPG PHOTONICS	1,836,336	0.26	500,000	INFINEON TECHNOLOGIE VAR PERPETUAL EUR (ISIN XS2056730323)	516,970	0.07
141,988	KEYCORP	2,560,845	0.36	400,000	INFINEON TECHNOLOGIE VAR PERPETUAL EUR (ISIN XS2056730679)	419,102	0.06
44,546	MICRON TECHNOLOGY INC	2,123,525	0.31	600,000	THYSSENKRUPP AG 2.875% 22/02/2024	620,412	0.09
51,281	NEWMONT GOLDCORP CORP	1,984,540	0.29	200,000	UNICREDIT BK AG VAR PERPETUAL	234,443	0.03
12,789	NVIDIA CORP	2,666,265	0.37	700,000	VIER GAS TRANSPORT GMBH 0.125% 10/09/2029	672,004	0.10
11,386	ROCKWELL AUTOMATION INC	2,061,551	0.30	900,000	VIER GAS TRANSPORT GMBH 0.50% 10/09/2034	850,253	0.12
8,902	SVB FINANCIAL GROUP	1,992,303	0.29		<i>Elfenbeinküste</i>	1,777,039	0.26
28,976	TYSON FOODS -A-	2,337,440	0.34	600,000	REPUBLIC OF COTE D IVOIRE 5.875% REGS 17/10/2031	625,317	0.09
8,227	ZEBRA TECH -A-	1,870,039	0.27	1,100,000	REPUBLIC OF COTE D IVOIRE 6.875% REGS 17/10/2040	1,151,722	0.17
	Anleihen	322,782,612	46.54		<i>Finnland</i>	2,411,744	0.35
	<i>Ägypten</i>	1,471,606	0.21	540,000	NORDEA BANK ABP VAR REGS PERPETUAL	527,035	0.08
750,000	EGYPT 5.625% REGS 16/04/2030	774,682	0.11	1,300,000	OP CORPORATE BANK PLC 0.625% 12/11/2029	1,272,570	0.18
650,000	EGYPT 6.375% REGS 11/04/2031	696,924	0.10	620,000	TVO POWER CO 1.125% 09/03/2026	612,139	0.09
	<i>Australien</i>	6,065,139	0.87		<i>Frankreich</i>	18,439,838	2.66
6,040,000	AUSTRALIA 3.00% 21/03/2047	4,581,318	0.65	800,000	BNP PARIBAS SA 0.125% 04/09/2026	777,096	0.11
550,000	ORIGIN ENERGY FINANCE LTD 1.00% 17/09/2029	535,552	0.08	400,000	CREDIT AGRICOLE SA 1.25% 02/10/2024	470,009	0.07
960,000	VICINITY CENTRES 1.125% 07/11/2029	948,269	0.14	900,000	ENGIE SA 0% 04/03/2027	880,470	0.13
	<i>Belgien</i>	2,845,811	0.41	1,400,000	ERAMET SA 5.875% 21/05/2025	1,388,100	0.19
600,000	BELFIUS BANQUE SA/NV 0% 28/08/2026	582,390	0.08	400,000	FFP 1.875% 30/10/2026	399,436	0.06
500,000	BELFIUS BANQUE SA/NV 0.375% 13/02/2026	493,212	0.07	900,000	HSBC FRANCE 0.10% 03/09/2027	873,918	0.13
800,000	DE PERSGROEP NV 2.15% 28/06/2026	792,828	0.12	500,000	ICADE SANTE SAS 0.875% 04/11/2029	491,680	0.07
500,000	KBC GROUP SA/NV VAR 03/12/2029	492,718	0.07	600,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013447877)	605,682	0.09
500,000	SOLVAY SA 0.50% 06/09/2029	484,663	0.07	900,000	ORANGE SA 0% 04/09/2026	875,624	0.13
	<i>Britische Jungfernseln</i>	1,628,062	0.23	600,000	ORANGE SA 0.50% 04/09/2032	565,656	0.08
900,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.95% REGS 08/08/2029	805,999	0.12	500,000	ORANGE SA 1.375% 04/09/2049	456,343	0.07
900,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 3.68% REGS 08/08/2049	822,063	0.11	500,000	ORANGE SA 2.00% 15/01/2029	558,833	0.08
	<i>China</i>	1,805,914	0.26	600,000	PERNOD RICARD SA 0% 24/10/2023	599,613	0.09
1,840,000	CHINA 0.50% 12/11/2031	1,805,914	0.26	200,000	PERNOD RICARD SA 0.50% 24/10/2027	200,422	0.03
	<i>Dänemark</i>	1,690,881	0.24	200,000	PERNOD RICARD SA 0.875% 24/10/2031	200,631	0.03
300,000	DANSKE BANK AS VAR 12/02/2030	299,349	0.04	600,000	PICARD GROUPE VAR REGS 30/11/2023	590,142	0.09
610,000	DANSKE BANK AS VAR 27/08/2025	603,400	0.09	300,000	RCI BANQUE SA FRN 12/01/2023	296,270	0.04
800,000	NYKREDIT REALKREDIT AS 0.125% 10/07/2024	788,132	0.11	800,000	RCI BANQUE SA FRN 12/03/2025	773,460	0.11
	<i>Deutschland</i>	12,746,699	1.84	470,000	RCI BANQUE SA 0.25% 08/03/2023	466,527	0.07
600,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	559,929	0.08	710,000	RCI BANQUE SA 0.75% 10/04/2023	714,849	0.10
1,400,000	COMMERZBANK AG 0.25% 16/09/2024	1,375,773	0.21	800,000	RENAULT SA 1.125% 04/10/2027	768,068	0.11
450,000	DAIMLER AG 0.375% 08/11/2026	444,593	0.06	800,000	RENAULT SA 1.25% 24/06/2025	799,208	0.12
800,000	DAIMLER AG 0.75% 08/02/2030	780,008	0.11	800,000	RENAULT SA 1.25% 24/06/2025	799,208	0.12
1,060,000	DAIMLER AG 1.125% 06/11/2031	1,051,604	0.15	800,000	RTE RESEAU DE TRANSPORT 0% 09/09/2027	777,876	0.11
1,000,000	DAIMLER AG 1.125% 08/08/2034	970,110	0.14	700,000	RTE RESEAU DE TRANSPORT 1.125% 09/09/2049	663,677	0.10
500,000	DEUTSCHE PFANDBRIEFBANK AG 1.75% 21/11/2022	593,320	0.09	1,500,000	SNCF RESEAU 0.75% 25/05/2036	1,489,725	0.20
940,000	DEUTSCHE TELEKOM AG 1.75% 09/12/2049	899,077	0.13	900,000	SOCIETE GENERALE SA 1.875% 03/10/2024	1,071,321	0.15
				300,000	TOTAL CAPITAL INTERNATIONAL SA 3.455% 19/02/2029	289,024	0.04
				400,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	396,178	0.06

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Großbritannien</i>	9,565,546	1.38	400,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	419,599	0.06
400,000 BOPARAN FINANCE PLC 5.50% REGS 15/07/2021	347,717	0.05	200,000 EVOCA SPA FRN REGS 01/11/2026	202,861	0.03
380,000 INFORMA PLC 1.25% 22/04/2028	374,994	0.05	630,000 FCA BANK SPA 0.50% 13/09/2024	628,173	0.09
776,000 JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	610,949	0.09	1,400,000 ICCREA BANCA SPA VAR 28/11/2029	1,397,291	0.20
300,000 LEGAL & GENERAL GROUP VAR 26/11/2049	359,187	0.05	300,000 IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETE 2.125% 28/11/2024	303,539	0.04
350,000 LLOYDS BANK GR PLC VAR PERPETUAL	749,552	0.11	600,000 INTER MEDIA AND COMMUNICATION S.P.A 4.875% REGS 31/12/2022	598,049	0.09
500,000 LSE GROUP 1.75% 06/12/2027	538,018	0.08	1,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	1,060,005	0.15
700,000 LSE GROUP 1.75% 19/09/2029	751,328	0.11	400,000 INTESA SANPAOLO SPA 4.70% 23/09/2049	366,784	0.05
270,000 MARKS AND SPENCER PLC 3.25% 10/07/2027	317,071	0.05	17,231,000 ITALY BTP 2.80% 01/03/2067	17,974,172	2.60
340,000 NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	435,413	0.06	10,380,000 ITALY BTP 3.85% 01/09/2049	13,437,429	1.95
700,000 PRUDENTIAL PLC VAR 20/07/2055	924,746	0.13	1,500,000 ITALY BTPI 0.10% 15/05/2023	1,569,833	0.23
390,000 RAC BOND CO 5.00% REGS 06/11/2022	415,273	0.06	3,930,000 ITALY BTPI 0.40% 15/05/2030	3,913,755	0.57
500,000 ROTHESAY LIFE PLC 3.375% 12/07/2026	596,778	0.09	635,000 KEDRION SPA 3.00% 12/07/2022	608,340	0.09
200,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR 01/11/2029	182,405	0.03	432,000 LIMACORPORATE SPA VAR REGS 15/08/2023	434,102	0.06
680,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR 15/11/2025	680,350	0.10	500,000 OFFICINE MACCAFERRI SPA 5.75% REGS 01/06/2021	188,805	0.03
600,000 SHAWBROOK GROUP PLC VAR PERPETUAL	710,501	0.10	500,000 PRO GEST SPA 3.25% REGS 15/12/2024	300,118	0.04
360,000 STANDARD CHARTERED PLC 0.90% 02/07/2027	364,811	0.05	193,000 RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	193,892	0.03
900,000 VIRGIN MONEY UK PLC VAR PERPETUAL	1,206,453	0.17	1,190,000 SGA SPA 1.375% 27/01/2025	1,180,735	0.17
<i>Indonesien</i>	10,336,291	1.49	850,000 SGA SPA 2.625% 13/02/2024	885,645	0.13
940,000 INDONESIA 1.40% 30/10/2031	937,147	0.14	400,000 TEAMSYSTEM SPA VAR REGS 15/04/2023	402,550	0.06
130,000,000,000 INDONESIA 7.00% 15/09/2030	8,303,241	1.19	1,300,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1107890847)	1,392,735	0.20
1,100,000 PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	1,095,903	0.16	660,000 UNICREDIT SPA VAR 03/07/2025	676,629	0.10
<i>Irland</i>	1,500,135	0.22	300,000 UNICREDIT SPA VAR 31/08/2024	292,571	0.04
1,400,000 CBOM FINANCE PLC 5.15% REGS 20/02/2024	1,500,135	0.22	600,000 UNIONE DI BANCHE ITALIAN VAR 12/07/2029	625,842	0.09
<i>Island</i>	721,818	0.10	500,000 UNIONE DI BANCHE ITALIAN 1.50% 10/04/2024	511,328	0.07
720,000 ICELAND 0.10% 20/06/2024	721,818	0.10	250,000 UNIONE DI BANCHE ITALIAN 1.625% 21/04/2025	248,411	0.04
<i>Isle of Man</i>	393,610	0.06	<i>Japan</i>	36,093,572	5.20
370,000 PLAYTECH PLC 4.25% 07/03/2026	393,610	0.06	2,070,000,000 JAPAN JGB 0.10% 20/09/2029	17,167,629	2.46
<i>Israel</i>	787,608	0.11	1,287,000,000 JAPAN JGB 0.40% 20/06/2049	10,533,627	1.52
720,000 ISRAEL 1.50% 16/01/2029	787,608	0.11	290,000,000 JAPAN JGB 0.50% 20/12/2038	2,481,462	0.36
<i>Italien</i>	56,918,346	8.22	400,000,000 JAPAN JGBI 0.10% 10/03/2027	3,434,568	0.50
350,000 ACQUIRENTE UNICO SPA 2.80% 20/02/2026	378,481	0.05	1,000,000 MIZUHO FINANCIAL GROUP INC 0.118% 06/09/2024	990,775	0.14
500,000 ANIMA HOLDINGS SPA 1.75% 23/10/2026	494,523	0.07	1,000,000 SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	893,629	0.13
500,000 ANSALDO ENERGIA S.P.A 2.75% 31/05/2024	437,480	0.06	600,000 SUMITOMO MITSUI FINL GRP 0.632% 23/10/2029	591,882	0.09
800,000 ATLANTIA S.P.A 1.875% 13/07/2027	749,048	0.11	<i>Jersey Inseln</i>	2,013,524	0.29
700,000 AUTOSTRADE PER ITALIA SPA 1.625% 12/06/2023	679,333	0.10	700,000 EURO DM SECURITIES 0% 08/04/2021	359,408	0.05
1,000,000 AZIMUT HOLDING SPA 1.625% 12/12/2024	997,595	0.14	1,860,000 EURO DM SECURITIES 0% 08/04/2026	942,691	0.14
1,400,000 BANCA DEL MEZZOGIORNO-MEDIOCRECITO CENTRALE S.P.A 1.50% 24/10/2024	1,389,255	0.20	600,000 TVL FINANCE PLC FRN REGS 15/07/2025	711,425	0.10
950,000 BANCO BPM SPA 1.75% 28/01/2025	947,825	0.14	<i>Kaimaninseln</i>	2,760,145	0.40
1,100,000 BORMIOLI PHARMA BIDCO S P A VAR REGS 15/11/2024	996,220	0.14	1,400,000 CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	1,220,270	0.17
545,000 CMC RAVENNA 0% REGS 01/08/2022	14,718	0.00	1,040,000 LATAM FINANCE LTD 7.00% REGS 01/03/2026	1,007,572	0.15
700,000 CMC RAVENNA 0% REGS 15/02/2023	20,675	0.00	500,000 UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	532,303	0.08
			<i>Kanada</i>	13,509,703	1.95
			14,000,000 CANADA 2.25% 01/03/2024	9,839,434	1.42

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
3,500,000	CANADA 2.75% 01/12/2048	2,952,229	0.43	581,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	248,445	0.04
800,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	718,040	0.10	400,000	PROMONTORIA HOLDING 264 BV 6.75% REGS 15/08/2023	359,700	0.05
	<i>Luxemburg</i>	6,550,932	0.94	400,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	392,476	0.06
1,200,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	1,074,918	0.15	675,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	661,541	0.10
300,000	ARCELORMITTAL SA 1.00% 19/05/2023	302,466	0.04	400,000	SCHLUMBERGER FINANCE BV 0.25% 15/10/2027	396,878	0.06
300,000	ARCELORMITTAL SA 1.75% 19/11/2025	304,653	0.04	200,000	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	195,882	0.03
280,000	ARD FINANCE SA 6.50% REGS 30/06/2027	259,109	0.04	300,000	SELECTA GROUP B.V. 5.875% REGS 01/02/2024	309,500	0.04
650,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.625% 03/07/2029	663,672	0.10	300,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	285,179	0.04
350,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 25/03/2027	364,278	0.05	400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	409,968	0.06
400,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	394,642	0.06	500,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	524,658	0.08
500,000	DH EUROPE FINANCE SA 0.20% 18/03/2026	494,433	0.07	600,000	VONOVIA FINANCE B.V 0.50% 14/09/2029	573,078	0.08
320,000	DH EUROPE FINANCE SA 0.45% 18/03/2028	316,605	0.05	300,000	VONOVIA FINANCE B.V 0.625% 07/10/2027	295,014	0.04
300,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	294,419	0.04	800,000	WINTERSHALL DEA FINANCE 0.452% 25/09/2023	802,368	0.12
800,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/09/2023	712,168	0.10		<i>Norwegen</i>	696,854	0.10
1,000,000	KLEOPATRA HOLDINGS 8.50% REGS 30/06/2023	540,165	0.08	500,000	TELENOR ASA 0% 25/09/2023	499,550	0.07
300,000	TLG FINANCE SARL VAR PERPETUAL	317,781	0.05	200,000	TELENOR 0.25% 25/09/2027	197,304	0.03
500,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	511,623	0.07		<i>Österreich</i>	8,668,202	1.25
	<i>Malta</i>	374,998	0.05	3,700,000	AUSTRIA 2.10% 20/09/2117	5,864,074	0.84
550,000	EVAN GROUP PLC 6.00% 31/07/2022	374,998	0.05	1,400,000	BAWAG PSK 0.375% 03/09/2027	1,328,152	0.19
	<i>Mauritius</i>	363,321	0.05	400,000	OMV AG 0% 03/07/2025	396,738	0.06
400,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	363,321	0.05	400,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	387,074	0.06
	<i>Mexiko</i>	2,366,997	0.34	700,000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	692,164	0.10
700,000	ALPHA HOLDINGS SA DE CV 10.00% REGS 19/12/2022	641,537	0.09		<i>Portugal</i>	897,039	0.13
1,100,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	1,160,434	0.17	900,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	897,039	0.13
540,000	MEXICO 1.625% 08/04/2026	565,026	0.08		<i>Rumänien</i>	1,126,136	0.16
	<i>Neuseeland</i>	30,349,228	4.38	1,100,000	ROMANIA 2.124% REGS 16/07/2031	1,126,136	0.16
30,200,000	NEW ZEALAND 2.75% 15/04/2025	19,435,361	2.81		<i>Saudi-Arabien</i>	4,847,775	0.70
16,280,000	NEW ZEALAND 3.00% 20/04/2029	10,913,867	1.57	1,900,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 16/04/2029	1,752,782	0.25
	<i>Niederlande</i>	16,534,572	2.38	1,800,000	SAUDI ARABIAN OIL COMPANY 4.25% REGS 16/04/2039	1,725,675	0.25
730,000	COCO COLA HBC FINANCE BV 0.625% 21/11/2029	715,017	0.10	1,400,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	1,369,318	0.20
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1171914515)	409,858	0.06		<i>Schweden</i>	4,701,124	0.68
2,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	1,116,113	0.15	980,000	HEIMSTADEN BOSTAD AB VAR PERPETUAL	986,689	0.14
900,000	DAIMLER INTL FINANCE BV 1.375% 26/06/2026	945,770	0.14	1,230,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	1,213,678	0.17
900,000	DAIMLER INTL FINANCE BV 1.625% 11/11/2024	1,055,969	0.15	270,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	262,364	0.04
700,000	EXOR N.V 1.75% 14/10/2034	699,293	0.10	200,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	180,045	0.03
750,000	HEMA BONDCO I B.V. VAR REGS 15/07/2022	609,056	0.09	1,300,000	SKANDINAVISKA ENSKILDA 0.625% 12/11/2029	1,281,208	0.19
200,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.875% REGS 01/10/2031	199,171	0.03	800,000	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	777,140	0.11
4,950,000	NETHERLANDS 0.75% 15/07/2028	5,329,293	0.76				
6,572	NEW WORLD RESOURCES NV VAR REGS 07/10/2020 EUR (ISIN XS1107305192)	196	0.00				
4,929	NEW WORLD RESOURCES NV VAR REGS 07/10/2020 EUR (ISIN XS1107307487)	149	0.00				

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
	<i>Schweiz</i>			<i>Vereinigte Staaten von Amerika</i>	
	535,940	0.08		44,507,548	6.42
550,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	0.08	500,000	ALTRIA GROUP INC 3.125% 15/06/2031	0.08
	<i>Serbien</i>		730,000	AT&T INC 0.25% 04/03/2026	0.10
	887,274	0.13	440,000	DIGITAL EURO 1.125% 09/04/2028	0.06
870,000	SERBIA 1.50% REGS 26/06/2029	0.13	600,000	DTE ENERGY CO 2.25% 01/11/2022	0.08
	<i>Singapur</i>		1,040,000	DTE ENERGY CO 2.95% 01/03/2030	0.13
	595,505	0.09	600,000	EXPEDIA GROUP INC 3.25% REGS 15/02/2030	0.07
690,000	PSA TREASURY PTE LTD 2.125% 05/09/2029	0.09	290,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.625% 03/12/2025	0.04
	<i>Spanien</i>		330,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.00% 03/12/2028	0.05
	5,903,122	0.85	500,000	FORD MOTOR CREDIT CO LLC FRN 14/05/2021	0.07
800,000	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	0.11	501,000	FORD MOTOR CREDIT CO LLC VAR 01/12/2021	0.07
1,100,000	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	0.16	592,000	FORD MOTOR CREDIT CO LLC VAR 07/12/2022	0.08
600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	0.09	480,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	0.07
600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	0.09	640,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	0.11
600,000	BANCO DE SABADELL SA VAR 07/11/2025	0.09	814,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	0.12
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1107291541)	0.03	600,000	GENERAL MOTORS FINANCIAL CO 0.20% 02/09/2022	0.09
400,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	0.06	900,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	0.15
570,000	FCC MEDIO AMBIENTE SA 0.815% 04/12/2023	0.08	400,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	0.05
300,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	0.04	750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	0.05
200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	0.03	2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	0.15
500,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	0.07	1,300,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21/09/2029	0.22
	<i>Sri Lanka</i>		600,000	PHILLIP MORRIS INTERNATIONAL INC 0.125% 03/08/2026	0.08
	1,061,995	0.15	700,000	PHILLIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	0.10
600,000	SRI LANKA 6.35% REGS 28/06/2024	0.07	600,000	PHILLIP MORRIS INTERNATIONAL INC 1.45% 01/08/2039	0.08
600,000	SRI LANKA 7.55% REGS 28/03/2030	0.08	300,000	PHILLIPS 66 PARTNERS LP 3.15% 15/12/2029	0.04
	<i>Südafrika</i>		500,000	PROLOGIS EURO FINANCE 0.25% 10/09/2027	0.07
	2,421,771	0.35	500,000	PROLOGIS EURO FINANCE 0.625% 10/09/2031	0.07
1,250,000	SOUTH AFRICA 4.85% 30/09/2029	0.16	800,000	PROLOGIS EURO FINANCE 1.50% 10/09/2049	0.10
1,500,000	SOUTH AFRICA 5.75% 30/09/2049	0.19	460,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	0.06
	<i>Tschechische Republik</i>		410,000	THERMO FISHER SCIENTIFIC INC 0.50% 01/03/2028	0.06
	288,804	0.04	410,000	THERMO FISHER SCIENTIFIC INC 0.875% 01/10/2031	0.06
290,000	CEZ AS 0.875% 02/12/2026	0.04	700,000	THERMO FISHER SCIENTIFIC INC 1.50% 01/10/2039	0.10
	<i>Tunesien</i>		700,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	0.09
	570,391	0.08	12,000,000	USA T-BONDSI 0.50% 15/04/2024	1.61
550,000	BANQUE CENTRALE DE TUNISIE 6.75% REGS 31/10/2023	0.08	10,000,000	USA T-BONDSI 0.625% 15/01/2024	1.46
	<i>Ukraine</i>		400,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	0.06
	762,206	0.11	800,000	VERIZON COMMUNICATIONS INC 1.50% 19/09/2039	0.11
800,000	UKRAINE 7.375% REGS 25/09/2032	0.11	600,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	0.10
	<i>Ungarn</i>				
	895,086	0.13			
870,000	OTP BANK PLC VAR 15/07/2029	0.13			
	<i>Vereinigte Arabische Emirate</i>				
	894,209	0.13			
1,000,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	0.13			

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,500,000	VISTRA OPERATIONS COMPANY LLC 3.70% REGS 30/01/2027	1,332,962	0.19	1,054	BETA IMMOBILIARE	-	0.00
690,000	WELLS FARGO & CO VAR 30/10/2025	614,315	0.09	216	CENTRAL BANK OF NIGERIA WARRANT ON 15/11/2020	6,882	0.00
400,000	WELLS FARGO & CO VAR 30/10/2030	358,744	0.05	141	QF IMMOBILIUM 2001	231,240	0.03
	<i>Vietnam</i>	498,552	0.07	377	QF INVEST REAL SECURITY	-	0.00
550,000	VIETNAM PROSPER JOINT STOCK COMMERCIAL BANK 6.25% 17/07/2022	498,552	0.07	229	QF POLIS	21,524	0.00
	Wandelanleihen	2,506,404	0.36	221	SECURFONDO FONDO COMUNE DI INVESTIMENTO IMMO CHIUSO FCP	10,431	0.00
	<i>Großbritannien</i>	699,448	0.10	953	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	216,378	0.03
600,000	VODAFONE GROUP PLC 0% 26/11/2020 CV	699,448	0.10	1,146	UNICREDITO IMMOBILIARE UNO - A	241,806	0.03
	<i>Italien</i>	702,999	0.10	83	VALORE IMMOBILIARE GLOBALE	47,767	0.01
700,000	TELECOM ITALIA SPA CV 1.125% 26/03/2022	702,999	0.10		<i>Jersey Inseln</i>	45,194,529	6.52
	<i>Mexiko</i>	699,223	0.10	43,884	ETFS COMMODITY SECURITIES LTD ETC UBS ZINC	288,325	0.04
700,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	699,223	0.10	245,493	ETFS METAL SECURITIES LTD	3,710,826	0.53
	<i>Spanien</i>	404,734	0.06	16,360	ETFS PHYSICAL GOLD	2,111,278	0.30
400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	404,734	0.06	27,869	WISDMTREE METAL SECURITIES LIMITED	3,596,529	0.52
	Warrants, Rechte	29,786,214	4.29	37,991	WISDOM TREE COMMODITY SECURITIES LIMITED - WISDOM TREE ZINC	250,551	0.04
	<i>Irland</i>	29,786,214	4.29	84,434	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXQ89)	1,949,692	0.28
550,221	AMUNDI PHYSICAL GOLD ETC	29,786,214	4.29	554,769	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	4,449,272	0.64
	Sonstige übertragbare Wertpapiere	29,394	0.00	80,060	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KY211)	976,411	0.14
	Anleihen	29,394	0.00	555,984	WISDOM TREE METAL SECURITIES LIMITED	8,355,328	1.20
	<i>Luxemburg</i>	29,394	0.00	31,770	WISDOM TREE METAL SECURITIES LTD	5,129,192	0.74
3,000,000	CRC BREEZE FINANCE SA 0% 19/04/2027	29,392	0.00	156,575	WISDOM TREE OIL SECURITIES CERTIFICATE	4,491,506	0.65
1,500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	2	0.00	515,976	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	1,283,620	0.19
	Wandelanleihen	-	0.00	106,043	WISDOMTREE METAL SECURITIES LIMITED	8,601,999	1.25
	<i>Niederlande</i>	-	0.00		<i>Luxemburg</i>	23,936,021	3.45
13,414	NEW WORLD RESOURCES NV 0% REGS 07/10/2020 CV DEFAULTED	-	0.00	54,718	MULTI UNITS LUXEMBOURG - LYXOR MSCI RUSSIA UCITS ETF -Acc	2,661,210	0.38
	Aktien/Anteile aus OGAW/OGA	87,325,548	12.59	1,350,353	MULTI UNITS LUXEMBOURG LYXOR COMMODITIES THOMSON REUTERS - CORE COMMDTY CRB TR UCITS ETF CAP -Acc	21,274,811	3.07
	Aktien/Anteile aus Investmentfonds	87,325,548	12.59		Derivative Instrumente	25,757,662	3.71
	<i>Irland</i>	14,378,449	2.07		Optionen	25,757,662	3.71
188,243	INVESCO MARKETS PLC - INVESCO NASDAQ BIOTECH UCITS ETF	6,446,379	0.93		<i>Deutschland</i>	1,811,735	0.26
32,023	INVESCO MARKETS PLC- INVESCO MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF B USD	1,264,374	0.18	193	DAX INDEX - 12,900 - 17.01.20 PUT	46,417	0.01
126,704	ISHARES MSCI BRAZIL UCITS ETF (DIST)	4,092,539	0.59	190	DAX INDEX - 13,600 - 21.02.20 CALL	95,095	0.01
170,608	ISHARES MSCI TURKEY GERM CERTI (D)	2,575,157	0.37	449	DJ EURO STOXX 50 EUR - 2,600 - 18.12.20 PUT	129,312	0.02
	<i>Italien</i>	3,816,549	0.55	313	DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	123,009	0.02
856	ALPHA IMMOBILIARE SGR	1,028,056	0.16	344	DJ EURO STOXX 50 EUR - 3,500 - 20.03.20 PUT	116,960	0.02
789	AMUNDI RE EUROPA (D)	933,387	0.13	344	DJ EURO STOXX 50 EUR - 3,500 - 21.02.20 PUT	68,112	0.01
891	AMUNDI RE ITALIA (D)	801,900	0.12	344	DJ EURO STOXX 50 EUR - 3,525 - 17.01.20 PUT	16,512	0.00
946	ATLANTIC FONDO COMUNE DI INVESTIMENTO IMMOBILIARE CHUSO	277,178	0.04	682	DJ EURO STOXX 50 EUR - 3,625 - 21.02.20 PUT	261,206	0.04
				674	DJ EURO STOXX 50 EUR - 3,675 - 21.02.20 PUT	340,370	0.04
				520	DJ EURO STOXX 50 EUR - 3,775 - 17.01.20 CALL	100,880	0.01
				341	DJ EURO STOXX 50 EUR - 3,825 - 21.02.20 CALL	86,955	0.01
				337	DJ EURO STOXX 50 EUR - 3,875 - 21.02.20 CALL	41,788	0.01

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
352 DJ EURO STOXX 50 EUR - 3,950 - 19.06.20 CALL	77,088	0.01	67,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	-777,611	-0.11
48 EURO BTP FUT OPTION - 142.50 - 24.01.20 PUT	53,280	0.01	7,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 23.02.33 PUT	337,430	0.05
328 EURO STOXX 50 DIVID - 120 - 17.12.21 CALL	182,368	0.03	33,500,000 EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	-588,839	-0.08
130 MSCI EMI INDEX - 1,030 - 20.03.20 PUT	44,588	0.01	700,000 EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	647	0.00
130 MSCI EMI INDEX - 1,035 - 17.01.20 PUT	4,053	0.00	12,650,000 EUR(C)/CZK(P)OTC - 25.75 - 18.02.20 CALL	18,993	0.00
130 SMI EMI Index - 1,035 - 21.02.20 PUT	23,742	0.00	12,750,000 EUR(C)/HUF(P)OTC - 335.00 - 10.02.20 CALL	33,195	0.00
<i>Frankreich</i>	<i>61,560</i>	<i>0.01</i>	25,600,000 EUR(C)/JPY(P)OTC - 125.00 - 16.12.20 CALL	403,973	0.06
162 CAC 40 - 5,700 - 17.01.20 PUT	19,456	0.00	3,500,000 EUR(C)/TRY(P)OTC - 11.00 - 09.10.20 CALL	10,464	0.00
162 CAC 40 - 6,050 - 17.01.20 CALL	42,104	0.01	13,900,000 EUR(C)/USD(P)OTC - 1.12 - 05.06.20 CALL	285,046	0.04
<i>Großbritannien</i>	<i>1,341,323</i>	<i>0.19</i>	20,900,000 EUR(C)/USD(P)OTC - 1.12 - 05.06.20 CALL	19,834	0.00
254 FTSE 100 - 7,100 - 17.01.20 PUT	17,985	0.00	13,900,000 EUR(C)/USD(P)OTC - 1.15 - 05.06.20 CALL	116,512	0.02
149 FTSE 100 - 7,175 - 17.01.20 PUT	13,188	0.00	12,800,000 EUR(P)/CAD(C)OTC - 1.50 - 28.10.20 PUT	327,438	0.05
254 FTSE 100 - 7,400 - 17.01.20 CALL	657,970	0.10	6,400,000 EUR(P)/CAD(C)OTC - 1.55 - 02.11.21 PUT	295,986	0.04
147 FTSE 100 - 7,425 - 17.01.20 CALL	342,627	0.05	6,450,000 EUR(P)/INR(C)OTC - 82.00 - 09.04.20 PUT	126,041	0.02
305 FTSE 100 - 7,800 - 19.06.20 CALL	309,553	0.04	25,600,000 EUR(P)/JPY(C)OTC - 120.00 - 16.12.20 PUT	487,724	0.07
<i>Italien</i>	<i>260,280</i>	<i>0.04</i>	12,600,000 EUR(P)/NOK(C)OTC - 10.50 - 22.10.20 PUT	685,670	0.10
108 MINI FTSE / MIB INDEX - 22,500 - 20.03.20 PUT	109,620	0.02	6,300,000 EUR(P)/PEN(C)OTC - 4.30 - 22.01.20 PUT	1,663	0.00
108 MINI FTSE / MIB INDEX - 23,000 - 20.03.20 PUT	150,660	0.02	6,300,000 EUR(P)/TRY(C)OTC - 6.70 - 07.01.20 PUT	34,530	0.00
<i>Japan</i>	<i>-52,995</i>	<i>-0.01</i>	3,500,000 EUR(P)/TRY(C)OTC - 7.25 - 09.10.20 PUT	174,626	0.03
2,170,000,000 JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL	-52,995	-0.01	7,000,000 EUR(P)/USD(C)OTC - 1.17 - 20.02.20 PUT	275,312	0.04
<i>Japan</i>	<i>722,827</i>	<i>0.10</i>	7,000,000 EUR(P)/USD(C)OTC - 1.175 - 27.02.20 PUT	302,392	0.04
49 NIKKEI 225 - 22,375 - 12.03.20 PUT	90,378	0.01	6,800,000 EUR(P)/USD(C)OTC - 1.18 - 23.03.20 PUT	316,813	0.05
50 NIKKEI 225 - 22,500 - 09.01.20 PUT	6,558	0.00	3,500,000 GBP LIBOR 6 MONTHS - 1.50 - 21.04.27 PUT	426,664	0.06
49 NIKKEI 225 - 22,500 - 13.02.20 PUT	56,235	0.01	1,900,000 GBP LIBOR 6 MONTHS - 4.15 - 28.05.24 PUT	2,324	0.00
33 NIKKEI 225 - 22,750 - 09.01.20 PUT	7,034	0.00	2,400,000 GBP LIBOR 6 MONTHS - 4.25 - 17.06.24 PUT	69	0.00
66 NIKKEI 225 - 23,250 - 13.02.20 PUT	159,606	0.02	5,750,000 GBP(C)/USD(P)OTC - 1.30 - 17.01.20 CALL	139,452	0.02
64 NIKKEI 225 - 23,500 - 09.01.20 PUT	76,073	0.01	70,000,000 ITRAXX EUROPE MAIN S32 5Y - 0.50 - 15.01.20 PUT	13,334	0.00
64 NIKKEI 225 - 23,500 - 13.02.20 PUT	199,364	0.03	35,000,000 ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	4,468	0.00
50 NIKKEI 225 - 23,875 - 09.01.20 CALL	47,136	0.01	2,170,000,000 JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 PUT	1,512	0.00
33 NIKKEI 225 - 24,125 - 09.01.20 CALL	14,338	0.00	1,435,000,000 JPY LIBOR 6 MONTHS - 0.50 - 13.11.28 CALL	118,738	0.02
33 NIKKEI 225 - 24,375 - 13.02.20 CALL	43,283	0.01	3,500,000,000 JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 CALL	341,225	0.05
32 NIKKEI 225 - 24,750 - 09.01.20 CALL	1,836	0.00	3,500,000,000 JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 PUT	-309,881	-0.04
32 NIKKEI 225 - 24,750 - 13.02.20 CALL	20,986	0.00	1,435,000,000 JPY LIBOR 6 MONTHS - 1.50 - 13.11.28 PUT	-99,320	-0.01
<i>Luxemburg</i>	<i>15,707,656</i>	<i>2.27</i>	160,000,000 JPY LIBOR 6 MONTHS - 2.25 - 18.06.24 PUT	561	0.00
80,000,000 AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 CALL	1,086,254	0.16	12,700,000,000 KRW KORIBOR 3 MONTHS - 1.25 - 10.11.20 PUT	62,191	0.01
80,000,000 AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 PUT	-466,640	-0.07	25,500,000,000 KRW KORIBOR 3 MONTHS - 1.25 - 29.10.20 CALL	122,598	0.02
30,600,000 AUD(C)/JPY(P)OTC - 79.00 - 10.12.20 CALL	292,021	0.04	31,500,000 NOK(C)/JPY(P)OTC - 12.00 - 30.01.20 CALL	98,225	0.01
15,300,000 AUD(C)/USD(P)OTC - 0.69 - 23.01.20 CALL	193,305	0.03	31,500,000 NOK(P)/JPY(C)OTC - 11.80 - 30.01.20 PUT	3,161	0.00
30,600,000 AUD(P)/JPY(C)OTC - 70.00 - 10.12.20 PUT	276,386	0.04	10,800,000 NZD(C)/USD(P)OTC - 0.65 - 23.01.20 CALL	240,791	0.03
45,000,000 CDX NA HY SERIE 33 V1 5YM - 108.50 - 19.02.20 PUT	174,889	0.03	465,000,000 SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 CALL	494,368	0.07
3,500,000 CHF(C)/TRY(P)OTC - 7.80 - 04.09.20 CALL	48,704	0.01	465,000,000 SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 PUT	-524,400	-0.08
3,500,000 CHF(P)/TRY(C)OTC - 6.35 - 04.09.20 PUT	89,825	0.01	51,500,000 USD LIBOR 3 MONTHS - 1.25 - 27.08.21 CALL	186,792	0.03
7,200,000 CHF(P)/MXN(C)OTC - 19.86 - 08.04.20 PUT	99,325	0.01	51,800,000 USD LIBOR 3 MONTHS - 1.50 - 22.10.20 PUT	249,460	0.04
35,900,000 EUR EURIBOR 6 MONTHS - 0.00 - 19.11.21 PUT	129,998	0.02	52,300,000 USD LIBOR 3 MONTHS - 1.75 - 01.05.20 CALL	79,059	0.01
9,500,000 EUR EURIBOR 6 MONTHS - 0.90 - 26.07.21 PUT	411,038	0.06	98,000,000 USD LIBOR 3 MONTHS - 1.75 - 19.06.20 PUT	151,324	0.02
33,500,000 EUR EURIBOR 6 MONTHS - 1.00 - 31.10.23 CALL	809,342	0.12	53,000,000 USD LIBOR 3 MONTHS - 1.75 - 27.04.20 CALL	41,338	0.01
6,700,000 EUR EURIBOR 6 MONTHS - 1.05 - 21.06.21 PUT	334,183	0.05	10,900,000 USD LIBOR 3 MONTHS - 2.00 - 05.12.29 CALL	-83,882	-0.01
15,000,000 EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	833,460	0.12	10,900,000 USD LIBOR 3 MONTHS - 2.00 - 05.12.29 PUT	45,237	0.01
67,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	864,809	0.12	17,000,000 USD LIBOR 3 MONTHS - 2.50 - 12.09.22 PUT	129,191	0.02
			45,000,000 USD LIBOR 3 MONTHS - 2.54 - 20.02.20 CALL	317	0.00
			17,000,000 USD LIBOR 3 MONTHS - 2.80 - 08.02.39 PUT	629,441	0.09
			14,800,000 USD LIBOR 3 MONTHS - 3.00 - 26.10.28 PUT	494,017	0.07
			23,000,000 USD LIBOR 3 MONTHS - 3.02 - 24.01.29 PUT	1,848,186	0.27

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
10,000,000	USD LIBOR 3 MONTHS - 3.05 - 18.02.20 PUT	32	0.00	142	AVIS BUDGET GROUP - 33.00 - 17.01.20 PUT	16,445	0.00
13,900,000	USD LIBOR 3 MONTHS - 3.06 - 15.02.23 PUT	262,539	0.04	1,746	CBOE S&P VOL INDEX - 13 - 18.02.20 PUT	31,109	0.00
19,000,000	USD LIBOR 3 MONTHS - 3.18 - 29.10.38 CALL	546,225	0.08	985	DOW JONES INDUSTRIAL AVG - 295 - 16.01.20 CALL	17,550	0.00
6,500,000	USD LIBOR 3 MONTHS - 3.21 - 29.11.21 PUT	50,829	0.01				
14,800,000	USD LIBOR 3 MONTHS - 3.80 - 26.10.28 CALL	-401,652	-0.06	1,024	DOW JONES INDUSTRIAL AVG - 300 - 16.01.20 CALL	7,298	0.00
11,850,000	USD(C)/CHF(P)OTC - 0.98 - 17.03.20 CALL	33,530	0.00	284	FIRSTENERGY CORP - 28.00 - 17.01.20 PUT	1,265	0.00
7,000,000	USD(C)/CLP(P)OTC - 805.00 - 13.01.20 CALL	6	0.00	252	HOLOGIC INC - 33.00 - 17.01.20 PUT	4,490	0.00
14,000,000	USD(C)/CNH(P)OTC - 7.15 - 13.03.20 CALL	25,069	0.00	8	NASDAQ 100 - 9.025 - 20.02.20 CALL	39,519	0.01
28,500,000	USD(C)/HKD(P)OTC - 7.85 - 12.02.20 CALL	8,109	0.00	56	NASDAQ 100 - 9.325 - 20.02.20 CALL	68,846	0.01
7,000,000	USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	251,090	0.04	270	NRG ENERGY INC - 30.00 - 17.01.20 PUT	1,203	0.00
7,000,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	161,695	0.02	43	RUSSELL 2000 INDEX - 1,665 - 16.01.20 CALL	89,792	0.01
7,000,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	151,861	0.02	84	RUSSELL 2000 INDEX - 1,705 - 16.01.20 CALL	27,539	0.00
7,000,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	143,673	0.02	47	S&P 500 INDEX - 2,600 - 17.12.20 PUT	235,188	0.03
7,000,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	138,167	0.02	46	S&P 500 INDEX - 2,775 - 19.11.20 PUT	297,105	0.04
10,900,000	USD(C)/JPY(P)OTC - 120.00 - 27.04.20 CALL	10	0.00	44	S&P 500 INDEX - 2,800 - 19.11.20 PUT	300,062	0.04
7,000,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	302,793	0.04	22	S&P 500 INDEX - 2,850 - 03.01.20 PUT	294	0.00
7,000,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	288,606	0.04	46	S&P 500 INDEX - 2,850 - 19.11.20 PUT	374,557	0.05
7,000,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	276,265	0.04	34	S&P 500 INDEX - 2,850 - 31.12.19 PUT	151	0.00
28,500,000	USD(C)/TWD(P)OTC - 31.50 - 14.02.20 CALL	1,304	0.00	44	S&P 500 INDEX - 2,925 - 19.11.20 PUT	539,915	0.09
7,100,000	USD(P)/INR(C)OTC - 74.00 - 02.11.20 PUT	158,573	0.02	45	S&P 500 INDEX - 3,000 - 06.03.20 PUT	101,706	0.01
14,100,000	USD(P)/JPY(C)OTC - 103.00 - 11.05.20 PUT	44,247	0.01	45	S&P 500 INDEX - 3,000 - 10.01.20 PUT	8,419	0.00
13,900,000	USD(P)/JPY(C)OTC - 106.00 - 05.02.20 PUT	17,537	0.00	45	S&P 500 INDEX - 3,000 - 20.02.20 PUT	76,851	0.01
371,000,000	ZAR JIBAR 3 MONTHS - 7.10 - 30.04.20 CALL	275,850	0.04	45	S&P 500 INDEX - 3,000 - 31.01.20 PUT	39,488	0.01
	<i>Niederlande</i>	<i>81,081</i>	<i>0.01</i>	33	S&P 500 INDEX - 3,000 - 31.12.19 PUT	147	0.00
126	AMSTERDAM EXCHANGES INDEX - 580 - 21.02.20 PUT	57,834	0.01	33	S&P 500 INDEX - 3,015 - 31.12.19 PUT	147	0.00
63	AMSTERDAM EXCHANGES INDEX - 620 - 21.02.20 CALL	23,247	0.00	44	S&P 500 INDEX - 3,030 - 03.01.20 PUT	1,568	0.00
	<i>Schweden</i>	<i>122,793</i>	<i>0.02</i>	34	S&P 500 INDEX - 3,065 - 16.01.20 PUT	22,929	0.00
305	OMX 30 - 1,600 - 18.06.20 PUT	80,548	0.01	90	S&P 500 INDEX - 3,080 - 31.01.20 PUT	137,025	0.02
386	OMX 30 - 1,740 - 17.01.20 PUT	42,245	0.01	90	S&P 500 INDEX - 3,110 - 20.02.20 PUT	276,374	0.04
	<i>Schweiz</i>	<i>127,623</i>	<i>0.02</i>	69	S&P 500 INDEX - 3,150 - 31.01.20 PUT	170,395	0.02
126	SMI (ZURICH) - 10,750 - 20.02.20 CALL	127,623	0.02	44	S&P 500 INDEX - 3,150 - 31.12.19 CALL	291,768	0.04
	<i>South Korea</i>	<i>16,272</i>	<i>0.00</i>	44	S&P 500 INDEX - 3,190 - 10.01.20 CALL	173,413	0.02
71	KOSPI 2000 - 270 - 12.03.20 PUT	16,272	0.00	69	S&P 500 INDEX - 3,200 - 31.12.19 CALL	109,416	0.02
	<i>Spanien</i>	<i>94,023</i>	<i>0.01</i>	45	S&P 500 INDEX - 3,200 - 31.12.19 PUT	1,884	0.00
679	IBEX MINI INDEX FUT - 9,200 - 17.01.20 PUT	15,617	0.00	44	S&P 500 INDEX - 3,220 - 16.01.20 CALL	126,218	0.02
394	IBEX MINI INDEX FUT - 9,200 - 21.02.20 PUT	32,702	0.01	45	S&P 500 INDEX - 3,240 - 16.01.20 CALL	80,980	0.01
394	IBEX MINI INDEX FUT - 9,300 - 17.01.20 PUT	14,578	0.00	45	S&P 500 INDEX - 3,240 - 31.01.20 CALL	140,312	0.02
197	IBEX MINI INDEX FUT - 9,600 - 21.02.20 CALL	27,777	0.00	44	S&P 500 INDEX - 3,250 - 16.01.20 CALL	63,109	0.01
197	IBEX MINI INDEX FUT - 9,800 - 17.01.20 CALL	3,349	0.00	23	S&P 500 INDEX - 3,250 - 31.01.20 CALL	60,650	0.01
	<i>Vereinigte Staaten von Amerika</i>	<i>-1,609</i>	<i>0.00</i>	45	S&P 500 INDEX - 3,275 - 20.02.20 CALL	122,673	0.02
4,300,000	USD LIBOR 3 MONTHS - 4.50 - 04.12.29 PUT	-1,609	0.00	110	S&P 500 INDEX - 3,290 - 10.01.20 CALL	16,659	0.00
	<i>Vereinigte Staaten von Amerika</i>	<i>5,465,093</i>	<i>0.79</i>	141	S&P 500 INDEX - 3,300 - 19.03.20 CALL	501,194	0.08
238	10YR US TREASURY NOTE - 129.00 - 24.01.20 PUT	182,212	0.03	94	S&P 500 INDEX - 3,300 - 31.03.20 CALL	403,886	0.07
145	AMERICAN ELECTRIC POWER INC - 55.00 - 17.01.20 PUT	2,584	0.00	153	SPI 200 INDEX - 6,425 - 19.03.20 PUT	77,705	0.01
55	AMGEN INC - 150.00 - 17.01.20 PUT	49	0.00	153	SPI 200 INDEX - 6,425 - 20.02.20 PUT	43,116	0.01
				153	SPI 200 INDEX - 6,450 - 16.01.20 PUT	13,318	0.00
				304	SPI 200 INDEX - 6,550 - 16.01.20 PUT	51,592	0.01
				152	SPI 200 INDEX - 6,900 - 16.01.20 CALL	3,522	0.00
				51	T BOND - 158.00 - 24.01.20 PUT	111,456	0.02

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Negative Positionen	-14,707,703	-2.12	-11,500,000 GBP(C)/USD(P)OTC - 1.35 - 17.01.20 CALL	-19,408	0.00
			-5,750,000 GBP(P)/USD(C)OTC - 1.20 - 17.01.20 PUT	-1	0.00
Derivative Instrumente	-14,707,703	-2.12	-51,800,000 USD LIBOR 3 MONTHS - 1.00 - 22.10.20 PUT	-37,583	-0.01
Optionen	-14,707,703	-2.12	-10,600,000 USD LIBOR 3 MONTHS - 1.25 - 29.10.20 PUT	-32,813	0.00
<i>Deutschland</i>	<i>-173,169</i>	<i>-0.02</i>	-52,300,000 USD LIBOR 3 MONTHS - 1.50 - 01.05.20 PUT	-6,490	0.00
-674 DJ EURO STOXX 50 EUR - 3,450 - 21.02.20 PUT	-103,796	-0.02	-14,800,000 USD LIBOR 3 MONTHS - 1.50 - 26.10.20 PUT	-167,413	-0.02
-251 DJ EURO STOXX 50 EUR - 3,500 - 17.01.20 PUT	-9,789	0.00	-53,000,000 USD LIBOR 3 MONTHS - 1.50 - 27.04.20 PUT	20,691	0.00
-352 DJ EURO STOXX 50 EUR - 4,150 - 19.06.20 CALL	-12,672	0.00	-51,500,000 USD LIBOR 3 MONTHS - 1.50 - 27.08.21 CALL	-144,094	-0.02
-656 EURO STOXX 50 DIVID - 130 - 17.12.21 CALL	-24,928	0.00	-51,800,000 USD LIBOR 3 MONTHS - 1.75 - 22.10.20 CALL	-129,343	-0.02
-328 EURO STOXX 50 DIVID - 95 - 17.12.21 PUT	-5,904	0.00	-51,500,000 USD LIBOR 3 MONTHS - 1.75 - 27.08.21 CALL	-89,818	-0.01
-48 EURO BTP FUT OPTION - 138.00 - 24.01.20 PUT	-6,720	0.00	-17,000,000 USD LIBOR 3 MONTHS - 2.00 - 12.09.22 PUT	-332,686	-0.05
-72 EURO BTP FUT OPTION - 146.00 - 24.01.20 CALL	-9,360	0.00	-7,600,000 USD LIBOR 3 MONTHS - 2.00 - 21.06.21 PUT	-137,642	-0.02
			-45,000,000 USD LIBOR 3 MONTHS - 2.04 - 20.02.20 CALL	-608,542	-0.10
<i>Großbritannien</i>	<i>-435,593</i>	<i>-0.06</i>	-98,000,000 USD LIBOR 3 MONTHS - 2.15 - 19.06.20 CALL	-14,205	0.00
-125 FOOTsie 100 - 6,200 - 18.12.20 PUT	-182,923	-0.02	-196,000,000 USD LIBOR 3 MONTHS - 2.35 - 19.06.20 CALL	-6,703	0.00
-147 FOOTsie 100 - 7,550 - 17.01.20 CALL	-173,482	-0.03	-185,000,000 USD LIBOR 3 MONTHS - 2.71 - 26.10.20 PUT	-1,757,780	-0.26
-305 FOOTsie 100 - 8,200 - 19.06.20 CALL	-79,188	-0.01	-17,000,000 USD LIBOR 3 MONTHS - 2.90 - 08.02.24 CALL	-276,072	-0.04
			-45,000,000 USD LIBOR 3 MONTHS - 3.04 - 20.02.20 PUT	-2	0.00
<i>Italien</i>	<i>-127,440</i>	<i>-0.02</i>	-24,000,000 USD LIBOR 3 MONTHS - 3.13 - 18.02.20 PUT	-5	0.00
-108 MINI FTSE / MIB INDEX - 20,500 - 20.03.20 PUT	-29,160	0.00	-29,000,000 USD LIBOR 3 MONTHS - 3.16 - 29.11.21 CALL	-42,104	-0.01
-108 MINI FTSE / MIB INDEX - 21,000 - 20.03.20 PUT	-40,230	-0.01	-60,000,000 USD LIBOR 3 MONTHS - 3.33 - 15.02.23 PUT	-161,322	-0.02
-108 MINI FTSE / MIB INDEX - 22,500 - 17.01.20 PUT	-18,090	0.00	-23,000,000 USD LIBOR 3 MONTHS - 5.00 - 24.01.29 PUT	-141,205	-0.02
-108 MINI FTSE / MIB INDEX - 23,000 - 17.01.20 PUT	-39,960	-0.01	-8,600,000 USD LIBOR 3 MONTHS - 6.00 - 04.12.29 CALL	2,514	0.00
			-38,000,000 USD LIBOR 3 MONTHS - 6.00 - 30.10.23 CALL	-15,973	0.00
<i>Japan</i>	<i>-61,908</i>	<i>-0.01</i>	-34,400,000 USD LIBOR 6 MONTHS - 1.75 - 19.11.21 CALL	-56,017	-0.01
-64 NIKKEI 225 - 22,000 - 13.02.20 PUT	-44,070	-0.01	-11,850,000 USD(C)/CHF(P)OTC - 1.02 - 17.03.20 CALL	-2,632	0.00
-64 NIKKEI 225 - 22,875 - 09.01.20 PUT	-17,838	0.00	-14,000,000 USD(C)/CNH(P)OTC - 7.45 - 13.03.20 CALL	-7,354	0.00
			-7,000,000 USD(C)/JPY(P)OTC - 100.00 - 22.09.21 CALL	-404,416	-0.06
<i>Luxemburg</i>	<i>-10,209,624</i>	<i>-1.48</i>	-7,000,000 USD(C)/JPY(P)OTC - 104.00 - 07.10.20 CALL	-264,987	-0.04
-30,600,000 AUD(P)/JPY(C)OTC - 65.00 - 10.12.20 PUT	-126,691	-0.02	-7,000,000 USD(C)/JPY(P)OTC - 104.50 - 14.10.20 CALL	-242,317	-0.03
-45,000,000 CDX NA HY SERIE 33 V1 5YM - 106.50 - 19.02.20 PUT	-63,566	-0.01	-7,000,000 USD(C)/JPY(P)OTC - 105.00 - 24.09.20 CALL	-218,139	-0.03
-3,500,000 CHF(C)/TRY(P)OTC - 7.20 - 04.09.20 CALL	-88,475	-0.01	-7,000,000 USD(C)/JPY(P)OTC - 105.25 - 15.10.20 CALL	-209,816	-0.03
-3,500,000 CHF(P)/TRY(C)OTC - 5.70 - 04.09.20 PUT	-12,119	0.00	-7,000,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.21 CALL	-493,542	-0.07
-7,200,000 CHF(P)/MXN(C)OTC - 18.86 - 08.04.20 PUT	-12,360	0.00	-7,000,000 USD(C)/JPY(P)OTC - 98.50 - 14.10.21 CALL	-470,238	-0.07
-9,500,000 EUR EURIBOR 6 MONTHS - 0.40 - 26.07.21 PUT	-411,256	-0.06	-7,000,000 USD(C)/JPY(P)OTC - 99.00 - 07.10.21 CALL	-447,813	-0.06
-35,900,000 EUR EURIBOR 6 MONTHS - 0.50 - 19.11.21 CALL	-46,384	-0.01	-14,000,000 USD(P)/CNH(C)OTC - 6.90 - 13.03.20 PUT	-60,524	-0.01
-33,500,000 EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	-478,488	-0.07	-7,100,000 USD(P)/INR(C)OTC - 71.00 - 02.11.20 PUT	-46,502	-0.01
-18,000,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-114,579	-0.02	-27,800,000 USD(P)/JPY(C)OTC - 103.25 - 05.02.20 PUT	-4,661	0.00
-18,000,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	176,341	0.03	-14,100,000 USD(P)/JPY(C)OTC - 98.00 - 11.05.20 PUT	-11,676	0.00
-15,000,000 EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-203,200	-0.03	-28,500,000 USD(P)/TWD(C)OTC - 30.50 - 14.02.20 PUT	-497,924	-0.07
-12,750,000 EUR(C)/HUF(P)OTC - 345.00 - 10.02.20 CALL	-5,132	0.00	-371,000,000 ZAR JIBAR 3 MONTHS - 6.65 - 30.04.20 PUT	-78,818	-0.01
-12,800,000 EUR(C)/JPY(P)OTC - 130.00 - 16.12.20 CALL	-74,210	-0.01	-371,000,000 ZAR JIBAR 3 MONTHS - 7.75 - 30.04.20 CALL	-58,428	-0.01
-6,300,000 EUR(C)/PEN(P)OTC - 4.25 - 22.01.20 CALL	-27,651	0.00			
-3,500,000 EUR(C)/TRY(P)OTC - 9.00 - 09.10.20 CALL	-46,913	-0.01	<i>Niederlande</i>	<i>-18,648</i>	<i>0.00</i>
-6,400,000 EUR(P)/CAD(C)OTC - 1.45 - 02.11.21 PUT	-90,644	-0.01	-126 AMSTERDAM EXCHANGES INDEX - 550 - 21.02.20 PUT	-18,648	0.00
-12,800,000 EUR(P)/CAD(C)OTC - 1.45 - 28.10.20 PUT	-122,688	-0.02			
-6,450,000 EUR(P)/INR(C)OTC - 78.00 - 09.04.20 PUT	-15,379	0.00	<i>Schweden</i>	<i>-65,309</i>	<i>-0.01</i>
-12,800,000 EUR(P)/JPY(C)OTC - 115.00 - 16.12.20 PUT	-121,379	-0.02	-610 OMX 30 - 1,460 - 18.06.20 PUT	-65,309	-0.01
-12,600,000 EUR(P)/NOK(C)OTC - 10.20 - 22.10.20 PUT	-410,564	-0.06			
-7,000,000 EUR(P)/USD(C)OTC - 1.12 - 20.02.20 PUT	-35,581	-0.01	<i>Schweiz</i>	<i>-230,098</i>	<i>-0.03</i>
-7,000,000 EUR(P)/USD(C)OTC - 1.125 - 27.02.20 PUT	-51,453	-0.01	-126 SMI (ZURICH) - 10,050 - 20.02.20 PUT	-68,970	-0.01
-6,800,000 EUR(P)/USD(C)OTC - 1.13 - 23.03.20 PUT	-72,446	-0.01	-131 SMI (ZURICH) - 10,700 - 20.02.20 CALL	-161,128	-0.02
-3,500,000 GBP LIBOR 6 MONTHS - 0.50 - 21.04.21 PUT	-71,490	-0.01			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
South Korea	-145,078	-0.02
-71 KOSPI 2000 - 248 - 12.03.20 PUT	-3,555	0.00
-71 KOSPI 2000 - 290 - 12.03.20 CALL	-141,523	-0.02
Spanien	-13,002	0.00
-394 IBEX MINI INDEX FUT - 8,600 - 21.02.20 PUT	-7,486	0.00
-394 IBEX MINI INDEX FUT - 9,100 - 17.01.20 PUT	-5,516	0.00
Vereinigte Staaten von Amerika	-3,237,348	-0.47
-238 10YR US TREASRY NOTE - 127.50 - 24.01.20 PUT	-39,755	-0.01
-1,746 CBOE S&P VOL INDEX - 13 - 21.01.20 PUT	-26,443	0.00
-128 DOW JONES INDUSTRIAL AVG - 250 - 16.01.20 PUT	-1,140	0.00
-197 DOW JONES INDUSTRIAL AVG - 265 - 16.01.20 PUT	-4,914	0.00
-16 NASDAQ 100 - 7,750 - 20.02.20 PUT	-50,815	-0.01
-42 RUSSELL 2000 INDEX - 1,545 - 16.01.20 PUT	-9,504	0.00
-86 RUSSELL 2000 INDEX - 1,700 - 16.01.20 CALL	-50,566	-0.01
-47 S&P 500 INDEX - 2,000 - 15.10.20 PUT	-36,428	-0.01
-46 S&P 500 INDEX - 2,300 - 15.10.20 PUT	-71,305	-0.01
-44 S&P 500 INDEX - 2,500 - 14.01.21 PUT	-174,824	-0.03
-44 S&P 500 INDEX - 2,500 - 15.10.20 PUT	-119,163	-0.02
-44 S&P 500 INDEX - 2,500 - 17.09.20 PUT	-117,203	-0.02
-59 S&P 500 INDEX - 2,525 - 17.12.20 PUT	-232,321	-0.03
-47 S&P 500 INDEX - 2,575 - 15.10.20 PUT	-156,471	-0.02
-46 S&P 500 INDEX - 2,625 - 15.10.20 PUT	-183,180	-0.03
-46 S&P 500 INDEX - 2,700 - 15.10.20 PUT	-211,047	-0.03
-44 S&P 500 INDEX - 2,750 - 15.10.20 PUT	-225,782	-0.03
-45 S&P 500 INDEX - 2,890 - 31.01.20 PUT	-21,247	0.00
-68 S&P 500 INDEX - 2,900 - 16.01.20 PUT	-13,327	0.00
-90 S&P 500 INDEX - 2,910 - 20.02.20 PUT	-91,644	-0.01
-46 S&P 500 INDEX - 3,150 - 10.01.20 PUT	-39,300	-0.01
-22 S&P 500 INDEX - 3,150 - 16.01.20 CALL	-172,825	-0.02
-45 S&P 500 INDEX - 3,200 - 06.01.20 PUT	-38,766	-0.01
-46 S&P 500 INDEX - 3,250 - 10.01.20 CALL	-36,308	-0.01
-45 S&P 500 INDEX - 3,250 - 20.02.20 CALL	-168,374	-0.02
-46 S&P 500 INDEX - 3,400 - 15.10.20 CALL	-349,477	-0.04
-94 S&P 500 INDEX - 3,400 - 31.03.20 CALL	-127,287	-0.02
-23 S&P 500 INDEX - 3,500 - 15.10.20 CALL	-86,058	-0.01
-141 S&P 500 INDEX - 3,500 - 19.03.20 CALL	-42,708	-0.01
-22 S&P 500 INDEX - 3,600 - 15.10.20 CALL	-41,158	-0.01
-51 T BOND - 156.00 - 24.01.20 PUT	-53,953	-0.01
-394 US 5YR T-NOTES - 119.00 - 21.02.20 PUT	-244,055	-0.03
Gesamtwertpapierbestand	629,211,438	90.71

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	310,334,229	168.25			
Aktien/Anteile aus OGAW/OGA	13,937,716	7.56			
Aktien/Anteile aus Investmentfonds	13,937,716	7.56			
<i>Frankreich</i>	13,937,716	7.56			
1,300 AMUNDI VOLATILITY RISK PREMIA - I (C)	7,980,973	4.33			
1 AMUNDI 12 M - I (C)	107,163	0.06			
500 MONETAIRE BIO C	5,849,580	3.17			
Geldmarktinstrumente	133,308,996	72.27			
Anleihen	133,308,996	72.27			
<i>Belgien</i>	5,003,875	2.71			
2,500,000 LVMH FINANCE BELGIQUE SA 0% 04/02/2020	2,501,058	1.36			
2,500,000 LVMH FINANCE BELGIQUE SA 0% 09/04/2020	2,502,817	1.35			
<i>Deutschland</i>	18,510,812	10.04			
8,500,000 ALLIANZ SE 0% 20/01/2020	8,500,899	4.62			
5,000,000 SAP SE 0% 06/03/2020	5,003,487	2.71			
5,000,000 VOLKSWAGEN FINANCIAL SERVICES AG 0% 02/06/2020	5,006,426	2.71			
<i>Finnland</i>	5,008,350	2.72			
5,000,000 NORDEA BANK ABP 0% 29/05/2020	5,008,350	2.72			
<i>Frankreich</i>	69,040,486	37.43			
6,000,000 AXA BANQUE 0% 12/03/2020	6,004,104	3.26			
5,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 18/05/2020	5,007,350	2.71			
5,000,000 BNP PARIBAS SA 0% 09/04/2020	5,005,846	2.71			
5,000,000 BNP PARIBAS SA 0% 15/06/2020	5,008,831	2.72			
13,000,000 BPCE SFH VAR 14/01/2020	13,000,000	7.05			
2,000,000 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA 0% 13/02/2020	2,001,015	1.08			
8,500,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 30/01/2020	8,500,000	4.61			
5,000,000 DANONE SA 0% 24/01/2020	5,001,318	2.71			
8,500,000 ENGIE SA VAR 04/02/2020	8,500,000	4.61			
2,000,000 ENGIE SA 0% 10/03/2020	2,001,734	1.09			
5,000,000 LA POSTE 0% 13/03/2020	5,004,110	2.71			
4,000,000 SYNDICAT TRANSPORTS ILE DE FRANCE 0% 25/05/2020	4,006,178	2.17			
<i>Großbritannien</i>	9,019,123	4.89			
5,000,000 CREDIT SUISSE AG LONDON BRANCH 0% 09/09/2020	5,015,882	2.72			
4,000,000 LLOYDS BANK GR PLC 0% 21/05/2020	4,003,241	2.17			
<i>Niederlande</i>	14,709,038	7.97			
4,700,000 HEINEKEN NV 0% 02/01/2020	4,700,099	2.55			
5,000,000 HEINEKEN NV 0% 03/02/2020	5,001,512	2.71			
5,000,000 IBERDROLA INTERNATIONAL BV 0% 05/06/2020	5,007,427	2.71			
<i>Spanien</i>	5,001,300	2.71			
5,000,000 ENDESA SA 0% 28/01/2020	5,001,300	2.71			
			<i>Vereinigte Staaten von Amerika</i>	7,016,012	3.80
			7,000,000 NATIXIS DISC NEW YORK BRANCH 0% 21/09/2020	7,016,012	3.80
			Derivative Instrumente	163,087,517	88.42
			Optionen	163,087,517	88.42
			<i>Deutschland</i>	163,087,517	88.42
			2,450 DJ EURO STOXX 50 EUR - 1,000 - 18.12.20 PUT	7,350	0.00
			6,580 DJ EURO STOXX 50 EUR - 2,600 - 18.06.21 PUT	3,678,220	1.99
			6,875 DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	2,701,875	1.46
			4,320 DJ EURO STOXX 50 EUR - 2,900 - 18.06.21 PUT	4,078,080	2.21
			12,070 DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 CALL	81,098,330	43.98
			4,150 DJ EURO STOXX 50 EUR - 3,100 - 18.06.21 PUT	5,531,950	3.00
			3,830 DJ EURO STOXX 50 EUR - 3,100 - 18.12.20 PUT	3,014,210	1.63
			9,200 DJ EURO STOXX 50 EUR - 3,200 - 18.06.21 PUT	14,526,800	7.88
			3,820 DJ EURO STOXX 50 EUR - 3,300 - 18.06.21 CALL	15,627,620	8.47
			4,795 DJ EURO STOXX 50 EUR - 3,300 - 19.06.20 PUT	2,517,375	1.36
			3,400 DJ EURO STOXX 50 EUR - 3,400 - 18.12.20 PUT	4,814,400	2.61
			4,219 DJ EURO STOXX 50 EUR - 3,400 - 19.06.20 PUT	2,923,767	1.59
			2,650 DJ EURO STOXX 50 EUR - 3,500 - 18.06.21 CALL	7,462,400	4.05
			4,430 DJ EURO STOXX 50 EUR - 3,600 - 18.12.20 CALL	9,980,790	5.41
			3,150 DJ EURO STOXX 50 EUR - 3,700 - 19.06.20 PUT	5,121,900	2.78
			2,450 DJ EURO STOXX 50 EUR - 6,000 - 18.12.20 CALL	2,450	0.00
			Negative Positionen	-166,700,976	-90.38
			Derivative Instrumente	-166,700,976	-90.38
			Optionen	-166,700,976	-90.38
			<i>Deutschland</i>	-166,700,976	-90.38
			-2,450 DJ EURO STOXX 50 EUR - 1,000 - 18.12.20 CALL	-64,405,600	-34.93
			-20 DJ EURO STOXX 50 EUR - 2,800 - 18.12.20 PUT	-8,700	0.00
			-886 DJ EURO STOXX 50 EUR - 2,800 - 19.06.20 PUT	-116,066	-0.06
			-13,732 DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 PUT	-3,172,092	-1.72
			-4,205 DJ EURO STOXX 50 EUR - 3,200 - 19.06.20 PUT	-1,677,795	-0.91
			-6,250 DJ EURO STOXX 50 EUR - 3,300 - 19.06.20 CALL	-25,031,250	-13.57
			-1,175 DJ EURO STOXX 50 EUR - 3,400 - 17.01.20 PUT	-24,675	-0.01
			-2,866 DJ EURO STOXX 50 EUR - 3,400 - 19.06.20 CALL	-9,088,086	-4.93
			-608 DJ EURO STOXX 50 EUR - 3,500 - 17.01.20 PUT	-23,712	-0.01
			-1,130 DJ EURO STOXX 50 EUR - 3,500 - 21.02.20 PUT	-223,740	-0.12
			-1,130 DJ EURO STOXX 50 EUR - 3,600 - 21.02.20 PUT	-377,420	-0.20
			-3,150 DJ EURO STOXX 50 EUR - 3,700 - 19.06.20 CALL	-3,449,250	-1.87
			-1,130 DJ EURO STOXX 50 EUR - 3,800 - 21.02.20 CALL	-393,240	-0.21
			-2,450 DJ EURO STOXX 50 EUR - 6,000 - 18.12.20 PUT	-58,709,350	-31.84
			Gesamtwertpapierbestand	143,633,253	77.87

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	528,549,197	117.24	Derivative Instrumente	235,051,098	52.14
Aktien/Anteile aus OGAW/OGA	43,101,322	9.56	Optionen	235,051,098	52.14
Aktien/Anteile aus Investmentfonds	43,101,322	9.56	<i>Deutschland</i>	<i>87,534,442</i>	<i>19.41</i>
<i>Frankreich</i>	<i>23,377,090</i>	<i>5.18</i>	1,150 DJ EURO STOXX 50 EUR - 1,000 - 18.12.20 PUT	3,873	0.00
38 AMUNDI CASH CORPORATE - IC (C)	9,822,030	2.17	3,225 DJ EURO STOXX 50 EUR - 2,600 - 18.06.21 PUT	2,023,615	0.45
1 AMUNDI TRESO COURT TERME - P (C)	111	0.00	2,443 DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	1,077,711	0.24
1,300 AMUNDI VOLATILITY RISK PREMIA - I (C)	8,958,642	1.99	2,820 DJ EURO STOXX 50 EUR - 2,900 - 18.06.21 PUT	2,988,185	0.66
350 MONETAIRE BIO C	4,596,307	1.02	4,340 DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 CALL	32,732,617	7.26
<i>Luxemburg</i>	<i>19,724,232</i>	<i>4.38</i>	2,140 DJ EURO STOXX 50 EUR - 3,100 - 18.06.21 PUT	3,202,066	0.71
18,293 AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV (C)	19,724,232	4.38	2,810 DJ EURO STOXX 50 EUR - 3,100 - 18.12.20 PUT	2,482,375	0.55
Geldmarktinstrumente	250,396,777	55.54	5,050 DJ EURO STOXX 50 EUR - 3,200 - 18.06.21 PUT	8,950,759	1.99
Anleihen	250,396,777	55.54	1,670 DJ EURO STOXX 50 EUR - 3,300 - 18.06.21 CALL	7,668,886	1.70
<i>Belgien</i>	<i>8,422,314</i>	<i>1.87</i>	2,750 DJ EURO STOXX 50 EUR - 3,300 - 19.06.20 PUT	1,620,609	0.36
7,500,000 LVMH FINANCE BELGIQUE SA 0% 04/02/2020	8,422,314	1.87	1,000 DJ EURO STOXX 50 EUR - 3,400 - 18.12.20 PUT	1,589,460	0.35
<i>Deutschland</i>	<i>22,464,347</i>	<i>4.98</i>	1,930 DJ EURO STOXX 50 EUR - 3,400 - 19.06.20 CALL	6,869,734	1.52
10,000,000 SAP SE 0% 06/03/2020	11,232,828	2.49	202 DJ EURO STOXX 50 EUR - 3,400 - 19.06.20 PUT	157,134	0.03
10,000,000 VOLKSWAGEN BANK GMBH 0% 05/06/2020	11,231,519	2.49	2,140 DJ EURO STOXX 50 EUR - 3,500 - 18.06.21 CALL	6,764,454	1.50
<i>Finnland</i>	<i>15,741,243</i>	<i>3.49</i>	2,635 DJ EURO STOXX 50 EUR - 3,600 - 18.12.20 CALL	6,663,895	1.48
14,000,000 NORDEA BANK ABP 0% 29/05/2020	15,741,243	3.49	1,500 DJ EURO STOXX 50 EUR - 3,700 - 19.06.20 PUT	2,737,778	0.61
<i>Frankreich</i>	<i>132,542,518</i>	<i>29.40</i>	1,150 DJ EURO STOXX 50 EUR - 6,000 - 18.12.20 CALL	1,291	0.00
10,000,000 BFCM VAR 06/03/2020	11,225,000	2.49	<i>Japan</i>	<i>64,584,304</i>	<i>14.33</i>
20,000,000 BNP PARIBAS SA 0% 15/06/2020	22,489,651	4.99	1,950 NIKKEI 225 - 17,500 - 11.12.20 PUT	3,678,399	0.82
10,000,000 BPCE SA VAR 19/02/2020	11,225,000	2.49	390 NIKKEI 225 - 20,500 - 11.06.21 CALL	11,950,309	2.65
10,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 13/03/2020	11,225,000	2.49	390 NIKKEI 225 - 20,500 - 11.06.21 PUT	3,140,096	0.70
5,000,000 DANONE SA 0% 24/01/2020	5,613,979	1.25	1,300 NIKKEI 225 - 20,500 - 11.12.20 CALL	39,116,628	8.67
9,000,000 DECATHLON SA 0% 24/01/2020	10,104,117	2.24	1,300 NIKKEI 225 - 20,500 - 11.12.20 PUT	6,698,872	1.49
3,000,000 ENGIE SA 0% 10/03/2020	3,370,420	0.75	<i>Vereinigte Staaten von Amerika</i>	<i>82,932,352</i>	<i>18.40</i>
20,000,000 LA POSTE 0% 13/03/2020	22,468,456	4.98	790 RUSSELL 2000 INDEX - 1,250 - 18.12.20 PUT	1,493,100	0.33
10,000,000 NATIXIS SA VAR 06/02/2020	11,225,000	2.49	825 RUSSELL 2000 INDEX - 1,400 - 18.06.21 PUT	4,694,250	1.04
11,000,000 SYNDICAT TRANSPORTS ILE DE FRANCE 0% 25/05/2020	12,366,571	2.74	600 RUSSELL 2000 INDEX - 1,400 - 18.12.20 PUT	2,304,000	0.51
10,000,000 VIVENDI SA 0% 13/02/2020	11,229,324	2.49	209 RUSSELL 2000 INDEX - 1,650 - 18.12.20 CALL	2,717,627	0.60
<i>Großbritannien</i>	<i>22,473,386</i>	<i>4.99</i>	1,000 S&P 500 INDEX - 2,300 - 18.12.20 PUT	2,745,000	0.61
5,000,000 CREDIT SUISSE AG LONDON BRANCH 0% 09/09/2020	5,630,327	1.25	130 S&P 500 INDEX - 2,600 - 19.06.20 CALL	7,982,650	1.77
10,000,000 LLOYDS BANK CORPORATE MARKET 0% 27/01/2020	11,226,011	2.49	1,000 S&P 500 INDEX - 2,650 - 18.06.21 PUT	9,100,000	2.02
5,000,000 LLOYDS BANK GR PLC 0% 21/05/2020	5,617,048	1.25	570 S&P 500 INDEX - 2,700 - 18.12.20 PUT	4,092,600	0.91
<i>Niederlande</i>	<i>48,752,969</i>	<i>10.81</i>	115 S&P 500 INDEX - 2,700 - 19.06.20 CALL	6,381,695	1.42
9,400,000 HEINEKEN NV 0% 02/01/2020	10,551,723	2.34	1,033 S&P 500 INDEX - 2,800 - 18.12.20 PUT	8,894,130	1.97
9,000,000 HEINEKEN NV 0% 03/02/2020	10,105,554	2.24	390 S&P 500 INDEX - 2,950 - 19.06.20 CALL	12,866,490	2.86
15,000,000 IBERDROLA INTERNATIONAL BV 0% 05/06/2020	16,862,509	3.74	440 S&P 500 INDEX - 3,000 - 19.06.20 CALL	12,773,200	2.83
10,000,000 IBERDROLA INTERNATIONAL BV 0% 16/03/2020	11,233,183	2.49	618 S&P 500 INDEX - 3,200 - 19.06.20 PUT	6,887,610	1.53
			Negative Positionen	-108,283,489	-24.02
			Derivative Instrumente	-108,283,489	-24.02
			Optionen	-108,283,489	-24.02
			<i>Deutschland</i>	<i>-91,197,659</i>	<i>-20.23</i>
			-1,150 DJ EURO STOXX 50 EUR - 1,000 - 18.12.20 CALL	-33,934,522	-7.54
			-75 DJ EURO STOXX 50 EUR - 2,800 - 18.12.20 PUT	-36,622	-0.01
			-447 DJ EURO STOXX 50 EUR - 2,800 - 19.06.20 PUT	-65,730	-0.01
			-5,297 DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 PUT	-1,373,499	-0.30

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW
	USD	
-2,425 DJ EURO STOXX 50 EUR - 3,200 - 19.06.20 PUT	-1,086,103	-0.24
-4,705 DJ EURO STOXX 50 EUR - 3,300 - 19.06.20 CALL	-21,151,857	-4.69
-710 DJ EURO STOXX 50 EUR - 3,400 - 17.01.20 PUT	-16,736	0.00
-338 DJ EURO STOXX 50 EUR - 3,500 - 17.01.20 PUT	-14,797	0.00
-750 DJ EURO STOXX 50 EUR - 3,500 - 21.02.20 PUT	-166,691	-0.04
-750 DJ EURO STOXX 50 EUR - 3,600 - 21.02.20 PUT	-281,186	-0.06
-1,500 DJ EURO STOXX 50 EUR - 3,700 - 19.06.20 CALL	-1,843,706	-0.41
-750 DJ EURO STOXX 50 EUR - 3,800 - 21.02.20 CALL	-292,973	-0.06
-1,150 DJ EURO STOXX 50 EUR - 6,000 - 18.12.20 PUT	-30,933,237	-6.87
<i>Japan</i>	<i>-1,894,824</i>	<i>-0.42</i>
-260 NIKKEI 225 - 22,000 - 10.01.20 PUT	-16,747	0.00
-260 NIKKEI 225 - 23,000 - 10.01.20 CALL	-1,686,681	-0.38
-260 NIKKEI 225 - 24,000 - 10.01.20 CALL	-191,396	-0.04
<i>Vereinigte Staaten von Amerika</i>	<i>-15,191,006</i>	<i>-3.37</i>
-209 RUSSELL 2000 INDEX - 1,650 - 18.12.20 PUT	-2,175,690	-0.49
-772 S&P 500 INDEX - 2,500 - 19.06.20 PUT	-1,056,096	-0.23
-130 S&P 500 INDEX - 2,600 - 19.06.20 PUT	-239,200	-0.05
-115 S&P 500 INDEX - 2,700 - 19.06.20 PUT	-330,050	-0.07
-175 S&P 500 INDEX - 3,000 - 17.01.20 PUT	-54,250	-0.01
-250 S&P 500 INDEX - 3,000 - 19.06.20 PUT	-1,628,750	-0.36
-175 S&P 500 INDEX - 3,170 - 17.01.20 CALL	-1,184,750	-0.26
-618 S&P 500 INDEX - 3,200 - 19.06.20 CALL	-8,522,220	-1.90
Gesamtwertpapierbestand	420,265,708	93.22

Die beige-fügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	687,621,469	100.12	159,645 AMUNDI US TREASURY 7-10 UCITS ETF - USD (C)	39,009,743	5.68
Aktien/Anteile aus OGAW/OGA	686,823,792	100.00	Derivative Instrumente	797,677	0.12
Aktien/Anteile aus Investmentfonds	686,823,792	100.00	Optionen	797,677	0.12
<i>Frankreich</i>	266,720,770	38.84	<i>Deutschland</i>	209,214	0.03
423 AMUNDI ABS I-C CAP	103,432,023	15.07	354 DJ EURO STOXX 50 EUR - 3,750 - 21.02.20 CALL	209,214	0.03
444 AMUNDI 12 M - I (C)	47,580,368	6.93	<i>Vereinigte Staaten von Amerika</i>	588,463	0.09
179 BFT CREDIT 12 MOIS ISR FCP IC	47,621,416	6.93	69 S&P 500 INDEX - 3,175 - 21.02.20 CALL	588,463	0.09
447 CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	47,548,216	6.92	Negative Positionen	-259,835	-0.04
167,036 PORTFOLIO OBLIG CREDIT C - EUR	20,538,747	2.99	Derivative Instrumente	-259,835	-0.04
<i>Irland</i>	17,605,343	2.56	Optionen	-259,835	-0.04
63,207 ISHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF USD (C)	1,715,754	0.25	<i>Deutschland</i>	-64,074	-0.01
179,282 ISHARES MSCI KOREA UCITS ETF	6,989,309	1.02	-354 DJ EURO STOXX 50 EUR - 3,850 - 21.02.20 CALL	-64,074	-0.01
64,284 NOMURA NEXT FUNDS IRELAND PLC US HIGH YIELD BOND I	8,900,280	1.29	<i>Vereinigte Staaten von Amerika</i>	-195,761	-0.03
<i>Luxemburg</i>	402,497,679	58.60	-69 S&P 500 INDEX - 3,275 - 21.02.20 CALL	-195,761	-0.03
4,881 AMUNDI FTSE 100 UCITS ETF - EUR (C)	3,888,693	0.57	Gesamtwertpapierbestand	687,361,634	100.08
3,401 AMUNDI FUNDS CPR GLOBAL GOLD MINES - IE (C)	4,460,548	0.65			
322 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C)	14,721,293	2.14			
19,929 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HGD (C)	20,640,528	3.01			
19,559 AMUNDI FUNDS EURO CORPORATE BOND - I EUR (C)	42,386,309	6.17			
10,161 AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	28,322,873	4.12			
9 AMUNDI FUNDS EUROLAND EQUITY RISK PARITY - I EUR (C)	999,211	0.15			
1,585 AMUNDI FUNDS GLOBAL EQUITY CONSERVATIVE - I EUR (C)	3,397,780	0.49			
33,471 AMUNDI FUNDS GLOBAL MACRO FOREX - I EUR (C)	33,989,131	4.95			
49,559 AMUNDI FUNDS PIONEER US CORPORATE BOND - I EUR HGD (C)	56,556,730	8.22			
58,915 AMUNDI FUNDS TOTAL HYBRID BOND - I EUR (C)	7,481,027	1.09			
14,637 AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 - IE (C)	15,285,565	2.23			
45,324 AMUNDI INDEX EURO AGG CORPORATE SRI - IE (C)	52,616,123	7.66			
21,821 AMUNDI INDEX MSCI EMU - UCITS ETF DR - EUR (C)	4,809,348	0.70			
92,524 AMUNDI JPX NIKKEI 400 UCITS ETF - DAILY HEDGED EUR (C)	14,805,589	2.16			
4,341,896 AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	19,397,855	2.82			
15,580 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF - EUR (C)	1,716,604	0.25			
55,453 AMUNDI MSCI EUROPE VALUE FACTOR UCITS ETF - EUR (C)	12,907,928	1.88			
219,081 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR UCITS ETF (C)	13,595,318	1.98			
219,400 AMUNDI S&P 500 UCITS ETF - EUR (C)	11,509,483	1.68			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	12,915,092	98.29	Derivative Instrumente	12,960	0.10
Aktien/Anteile aus OGAW/OGA	12,902,132	98.19	Optionen	12,960	0.10
Aktien/Anteile aus Investmentfonds	12,902,132	98.19	<i>Deutschland</i>	<i>3,980</i>	<i>0.03</i>
<i>Frankreich</i>	<i>4,084,005</i>	<i>31.08</i>	6 DJ EURO STOXX 50 EUR - 3,750 - 21.02.20 CALL	3,980	0.03
7 AMUNDI ABS I-C CAP	1,921,317	14.62	<i>Vereinigte Staaten von Amerika</i>	<i>8,980</i>	<i>0.07</i>
15 AMUNDI 12 M I USD (C)	1,652,605	12.58	1 S&P 500 INDEX - 3,175 - 21.02.20 CALL	8,980	0.07
8 AMUNDI 6 M I USD	131,349	1.00	Negative Positionen	-4,269	-0.03
2,744 PORTFOLIO OBLIG CREDIT C - EUR	378,734	2.88	Derivative Instrumente	-4,269	-0.03
<i>Irland</i>	<i>572,289</i>	<i>4.36</i>	Optionen	-4,269	-0.03
1,068 ISHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF USD (C)	32,542	0.25	<i>Deutschland</i>	<i>-1,219</i>	<i>-0.01</i>
3,371 ISHARES MSCI KOREA UCITS ETF	147,517	1.12	-6 DJ EURO STOXX 50 EUR - 3,850 - 21.02.20 CALL	-1,219	-0.01
1,231 NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND USD I AC	392,230	2.99	<i>Vereinigte Staaten von Amerika</i>	<i>-3,050</i>	<i>-0.02</i>
<i>Luxemburg</i>	<i>8,245,838</i>	<i>62.75</i>	-1 S&P 500 INDEX - 3,275 - 21.02.20 CALL	-3,050	-0.02
82 AMUNDI FTSE 100 UCITS ETF - GBP (C)	73,606	0.56	Gesamtwertpapierbestand	12,910,823	98.26
1,160 AMUNDI FUNDS CASH USD - I2 USD (C)	1,258,716	9.59			
131 AMUNDI FUNDS CPR GLOBAL GOLD MINES - IU (C)	59,745	0.45			
319 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I USD (C)	349,876	2.66			
533 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C)	560,566	4.27			
203 AMUNDI FUNDS EURO CORPORATE BOND - I EUR (C)	493,812	3.76			
104 AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	325,402	2.48			
0.4 AMUNDI FUNDS EUROLAND EQUITY RISK PARITY - I EUR (C)	47,728	0.36			
42 AMUNDI FUNDS GLOBAL EQUITY CONSERVATIVE - I USD (C)	65,670	0.50			
616 AMUNDI FUNDS GLOBAL MACRO FOREX - I USD HGD (C)	630,032	4.79			
870 AMUNDI FUNDS PIONEER US CORPORATE BOND - I USD (C)	1,103,604	8.40			
1,820 AMUNDI FUNDS TOTAL HYBRID BOND - I EUR (C)	259,414	1.97			
257 AMUNDI INDEX BARCLAYS US CORP BBB 1-5 - IU (C)	284,119	2.16			
252 AMUNDI INDEX EURO AGG CORPORATE SRI - IE (C)	328,381	2.50			
313 AMUNDI INDEX MSCI EMU - UCITS ETF DR - EUR (C)	77,436	0.59			
15,724 AMUNDI INDEX US CORP SRI UCITS ETF DR (C)	910,498	6.93			
1,637 AMUNDI JPX NIKKEI 400 UCITS ETF - DAILY HEDGED USD (C)	282,898	2.15			
70,569 AMUNDI MSCI EMERGING MARKETS UCITS ETF - USD (C)	354,087	2.69			
267 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF - EUR (C)	33,022	0.25			
990 AMUNDI MSCI EUROPE VALUE FACTOR UCITS ETF - EUR (C)	258,674	1.97			
3,728 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR UCITS ETF (C)	259,685	1.98			
3,888 AMUNDI S&P 500 UCITS ETF - USD (C)	228,867	1.74			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,330,783,603	85.79			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	128,096,212	8.26			
Anleihen	128,096,212	8.26			
<i>Deutschland</i>	<i>10,018,917</i>	<i>0.65</i>			
10,000,000 VOLKSWAGEN LEASING GMBH FRN 27/11/2020	10,018,917	0.65			
<i>Frankreich</i>	<i>20,000,000</i>	<i>1.29</i>			
20,000,000 SOCIETE GENERALE SA VAR 02/11/2020 EUR (ISIN FR0125820425)	20,000,000	1.29			
<i>Großbritannien</i>	<i>5,008,199</i>	<i>0.32</i>			
5,000,000 HSBC BANK PLC FRN 22/05/2020	5,008,199	0.32			
<i>Irland</i>	<i>30,007,145</i>	<i>1.94</i>			
5,000,000 FCA BANK S.P.A IRISH BRANCH VAR 16/03/2020	4,999,909	0.32			
25,000,000 INTESA SANPAOLO BANK IRELAND PLC VAR 07/02/2020	25,007,236	1.62			
<i>Japan</i>	<i>5,009,233</i>	<i>0.32</i>			
5,000,000 SUMITOMO MITSUI BANKING CORP FRN 13/07/2020	5,009,233	0.32			
<i>Kanada</i>	<i>5,013,246</i>	<i>0.32</i>			
5,000,000 THE TORONTO DOMINION BANK (CANADA) FRN 13/07/2020	5,013,246	0.32			
<i>Luxemburg</i>	<i>18,004,777</i>	<i>1.16</i>			
11,000,000 INTESA SANPAOLO BANK LUXEMBOURG S A VAR 13/04/2020	11,004,777	0.71			
7,000,000 MOHAWK CAPITAL LUXEMBOURG SA VAR 18/05/2020	7,000,000	0.45			
<i>Niederlande</i>	<i>10,008,651</i>	<i>0.65</i>			
5,000,000 BMW FINANCE NV VAR 19/10/2020	5,007,104	0.33			
5,000,000 BMW FINANCE NV VAR 24/01/2020	5,001,547	0.32			
<i>Schweden</i>	<i>5,015,250</i>	<i>0.32</i>			
5,000,000 SCANIA CV AB FRN 27/08/2021	5,015,250	0.32			
<i>Vereinigte Staaten von Amerika</i>	<i>20,010,794</i>	<i>1.29</i>			
5,000,000 AT&T INC FRN 03/08/2020	5,006,469	0.32			
5,000,000 FIDELITY NATIONAL FINANCIAL INC VAR 21/05/2021	5,004,325	0.32			
10,000,000 GENERAL MILLS INC 0% 15/01/2020	10,000,000	0.65			
Geldmarktinstrumente	1,202,687,391	77.53			
Anleihen	1,202,687,391	77.53			
<i>Belgien</i>	<i>25,076,378</i>	<i>1.62</i>			
25,000,000 BNP PARIBAS FORTIS SA BELGIUM 0% 11/09/2020	25,076,378	1.62			
<i>Deutschland</i>	<i>90,579,873</i>	<i>5.84</i>			
19,000,000 CONTINENTAL AG 0% 09/01/2020	19,001,354	1.23			
1,000,000 CONTINENTAL AG 0% 13/01/2020	1,000,103	0.06			
			10,000,000 CONTINENTAL AG 0% 30/10/2020	10,011,836	0.65
			15,000,000 LANDESBANK HESSEN THUERINGEN GIROZENTRALE 0% 01/09/2020	15,031,919	0.97
			16,000,000 UNICREDIT BK AG 0% 09/04/2020	16,006,669	1.03
			11,000,000 VOLKSWAGEN BANK GMBH 0% 05/06/2020	11,016,561	0.71
			18,500,000 VOLKSWAGEN BANK GMBH 0% 19/06/2020	18,511,431	1.19
			<i>Frankreich</i>	<i>629,573,976</i>	<i>40.58</i>
			5,000,000 ALLIANZ BANQUE VAR 11/09/2020	5,000,000	0.32
			2,000,000 ALLIANZ BANQUE VAR 30/01/2020	2,000,000	0.13
			15,000,000 ANJOU MAINE CEREALES VAR 19/11/2020	15,000,000	0.97
			15,000,000 APRR STE DES AUTOROUTES PARIS RHINE RHONE 0% 06/07/2020	15,022,751	0.97
			5,000,000 APRR STE DES AUTOROUTES PARIS RHINE RHONE 0% 14/04/2020	5,004,817	0.32
			10,000,000 AQUITAINE VAR 04/12/2020	10,000,000	0.64
			7,500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 09/09/2020	7,500,000	0.48
			10,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 10/12/2020	10,000,000	0.64
			20,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 27/07/2020	20,000,000	1.29
			5,000,000 BANQUE PALATINE VAR 22/07/2020	5,000,000	0.32
			20,000,000 BFCM VAR 04/12/2020	20,000,000	1.29
			7,500,000 BNP PARIBAS SA VAR 04/09/2020	7,500,000	0.48
			8,500,000 BNP PARIBAS SA VAR 26/11/2020	8,500,000	0.55
			25,000,000 BPCE SFH VAR 03/07/2020	25,000,000	1.62
			13,500,000 BRED BANQUE POPULAIRE VAR 27/11/2020	13,500,000	0.87
			10,000,000 CAISSE REGIONALE DE CREDIT AGR VAR 05/03/2020	10,000,000	0.64
			15,000,000 CAISSE REGIONALE DE CREDIT AGR VAR 07/02/2020	15,001,900	0.97
			10,000,000 CAISSE REGIONALE DE CREDIT AGR VAR 12/05/2020	10,000,000	0.64
			10,000,000 CAISSE REGIONALE DE CREDIT AGR VAR 13/11/2020	10,000,000	0.64
			5,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL D'AQUITAINE 0% 13/03/2020	5,001,420	0.32
			10,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE NORMANDIE SEINE VAR 09/10/2020	10,000,000	0.64
			5,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 29/04/2020	5,000,000	0.32
			10,000,000 CAISSE REGIONALE DU CREDIT AGRICOLE MUTUEL DU NORD EST VAR 24/07/2020	10,000,000	0.64
			10,000,000 CARMILA SAS 0% 06/01/2020	10,000,508	0.64
			3,000,000 CARMILA SAS 0% 27/02/2020	3,001,523	0.19
			5,000,000 COVIVIO SA 0% 06/01/2020	5,000,254	0.32
			10,000,000 COVIVIO SA 0% 12/02/2020	10,003,704	0.64
			3,000,000 COVIVIO SA 0% 23/01/2020	3,000,594	0.19
			15,000,000 COVIVIO SA 0% 25/02/2020	15,007,237	0.97
			17,500,000 CRCAM BRIE PICARDIE VAR 09/09/2020	17,500,000	1.13
			15,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 02/10/2020	15,000,000	0.97
			5,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 03/08/2020	5,000,000	0.32
			35,000,000 DANONE SA 0% 09/03/2020	35,023,832	2.27
			4,000,000 DANONE SA 0% 28/01/2020	4,001,151	0.26
			35,000,000 FONCIERE LYONNAISE SOCIETE 0% 07/02/2020	35,012,382	2.27

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
20,000,000	FONCIERE LYONNAISE SOCIETE 0% 21/02/2020	1.30			
1,000,000	FONCIERE LYONNAISE SOCIETE 0% 28/02/2020	0.06			
15,000,000	HSBC FRANCE VAR 27/11/2020	0.97			
20,000,000	HSBC FRANCE VAR 28/10/2020	1.29			
20,000,000	HSBC FRANCE 0% 13/07/2020	1.30			
10,000,000	HSBC FRANCE 0% 31/07/2020	0.65			
10,000,000	JC DECAUX SA 0% 28/02/2020	0.64			
25,000,000	LA BANQUE POSTALE VAR 18/03/2020	1.62			
10,000,000	LEGRAND FRANCE 0% 31/01/2020	0.64			
20,000,000	RENAULT SA 0% 18/02/2020	1.29			
15,000,000	SOCIETE GENERALE SA VAR 02/11/2020 EUR (ISIN FR0125978215)	0.97			
16,000,000	SONEPAR 0% 06/02/2020	1.03			
15,400,000	SONEPAR 0% 21/01/2020	0.99			
20,000,000	SVENSKA HANDELSBANKEN AB FRANCE BRANCH 0% 08/01/2020	1.29			
2,500,000	TECHNIP EURO CASH 0% 16/01/2020	0.16			
3,000,000	UNION FINANCES GRAINS 0% 10/01/2020	0.19			
5,000,000	UNION FINANCES GRAINS 0% 10/03/2020	0.32			
	<i>Großbritannien</i>	5.81			
30,000,000	CREDIT SUISSE AG LONDON BRANCH 0% 07/10/2020	1.93			
2,000,000	CREDIT SUISSE AG LONDON BRANCH 0% 24/08/2020	0.13			
2,000,000	CREDIT SUISSE AG LONDON BRANCH 0% 28/08/2020	0.13			
2,000,000	RECKITT BENKISER TREASURY SERVICES PLC 0% 06/02/2020	0.13			
4,000,000	RECKITT BENKISER TREASURY SERVICES PLC 0% 18/03/2020	0.26			
10,000,000	UBS AG LONDON BRANCH 0% 06/01/2020	0.64			
15,000,000	UNICREDIT ITALIA SPA VAR 25/11/2020	0.97			
25,000,000	UNICREDIT ITALIA SPA 0% 11/09/2020	1.62			
	<i>Irland</i>	0.26			
4,000,000	CATERPILLAR INTERNATIONAL FINANCE LIMITED 0% 03/02/2020	0.26			
	<i>Italien</i>	5.68			
10,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 08/07/2020	0.65			
6,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 10/09/2020	0.39			
9,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 11/09/2020	0.58			
25,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 15/09/2020	1.61			
15,000,000	SNAM SPA 0% 05/06/2020	0.97			
23,000,000	SNAM SPA 0% 12/06/2020	1.48			
	<i>Luxemburg</i>	7.09			
30,000,000	DH EUROPE FINANCE SA 0% 11/03/2020	1.93			
20,000,000	DH EUROPE FINANCE SA 0% 12/06/2020	1.29			
4,000,000	DH EUROPE FINANCE SA 0% 16/06/2020	0.26			
21,000,000	DH EUROPE FINANCE SA 0% 20/05/2020	1.35			
15,000,000	INTESA SANPAOLO BANK LUXEMBOURG S A 0% 19/02/2020	0.97			
15,000,000	MEDIOBANCA INTERNATIONAL 0.25% 28/02/2020	0.97			
5,000,000	MOHAWK CAPITAL LUXEMBOURG SA 0% 05/02/2020	0.32			
	<i>Niederlande</i>	5.55			
20,000,000	EDP FINANCE BV 0% 19/02/2020	1.29			
30,000,000	ING BANK NV VAR 08/10/2020	1.93			
26,000,000	ING BANK NV VAR 12/06/2020	1.68			
10,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 03/08/2020	0.65			
	<i>Schweden</i>	1.10			
7,000,000	SVENSKA HANDELSBANKEN AB 0% 06/02/2020	0.45			
10,000,000	SVENSKA HANDELSBANKEN AB 0% 14/02/2020	0.65			
	<i>Spanien</i>	1.16			
3,000,000	INMOBILIARIA DEL SUR SA 0% 09/01/2020	0.19			
15,000,000	SANTANDER CONSUMER FINANCE S.A 0% 02/12/2020	0.97			
	<i>Vereinigte Staaten von Amerika</i>	2.84			
30,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 07/01/2020	1.94			
4,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 18/02/2020	0.26			
10,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 24/01/2020	0.64			
	Gesamtwertpapierbestand			1,330,783,603	85.79

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	2,760,055,053	77.29	41,000,000 THE TORONTO DOMINION BANK (CANADA) VAR 30/07/2021	41,000,000	1.14
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	893,674,257	25.03	<i>Luxemburg</i>	12,022,050	0.34
Anleihen	893,674,257	25.03	2,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG FRN 12/10/2020 USD	2,004,200	0.06
<i>Australien</i>	46,044,511	1.29	10,000,000 TYCO ELECTRONICS GROUP SA FRN 05/06/2020	10,017,850	0.28
12,415,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD FRN REGS 09/11/2020	12,435,947	0.35	<i>Niederlande</i>	22,591,508	0.63
3,000,000 NATIONAL AUSTRALIA BANK LTD FRN REGS 12/01/2021	3,007,470	0.08	6,400,000 ABN AMRO BANK NV FRN 144A 19/01/2021	6,414,052	0.18
1,000,000 NATIONAL AUSTRALIA BANK LTD FRN 12/07/2021	1,013,400	0.03	4,800,000 ABN AMRO BANK NV FRN 144A 27/08/2021	4,824,720	0.14
29,420,000 WESTPAC BANKING CORP 2.60% 23/11/2020	29,587,694	0.83	11,347,000 EDP FINANCE BV 4.125% REGS 15/01/2020	11,352,736	0.31
<i>Britische Jungferninseln</i>	8,580,429	0.24	<i>Singapur</i>	8,417,136	0.24
8,580,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 2.50% REGS 28/04/2020	8,580,429	0.24	8,400,000 UNITED OVERSEAS BANK LTD FRN REGS 23/04/2021	8,417,136	0.24
<i>China</i>	8,142,139	0.23	<i>Spanien</i>	11,110,055	0.31
8,119,000 CHINA DEVELOPMENT BANK 2.50% 09/10/2020	8,142,139	0.23	11,000,000 TELEFONICA EMISIONES SAU 5.134% 27/04/2020	11,110,055	0.31
<i>Frankreich</i>	10,000,000	0.28	<i>Vereinigte Staaten von Amerika</i>	467,068,387	13.08
10,000,000 CREDIT AGRICOLE CIB FINANCIAL SOLUTIONS VAR 13/10/2020	10,000,000	0.28	5,000,000 ABBVIE INC FRN 19/11/2021	5,008,931	0.14
<i>Großbritannien</i>	44,729,180	1.25	7,000,000 ABBVIE INC FRN 21/05/2021	7,007,595	0.20
25,000,000 BP CAPITAL MARKETS PLC FRN 24/11/2020	25,031,350	0.69	15,000,000 AMERICAN HONDA FINANCE CORP FRN 11/06/2021	15,023,100	0.42
12,650,000 CREDIT AGRICOLE S A LONDON BRANCH FRN 144A 10/06/2020	12,699,335	0.36	15,000,000 AMERICAN HONDA FINANCE CORP FRN 16/06/2020	15,016,800	0.42
7,000,000 DIAGEO CAPITAL PLC FRN 18/05/2020	6,998,495	0.20	12,578,000 AT&T INC FRN 01/06/2021	12,655,984	0.35
<i>Hongkong (China)</i>	47,340,243	1.33	13,000,000 AT&T INC FRN 30/06/2020	13,056,688	0.37
24,815,000 BANK OF CHINA HONG KONG FRN 14/02/2020	24,825,658	0.70	2,750,000 BAT CAPITAL CORP FRN 14/08/2020	2,756,875	0.08
6,500,000 CHINA CONSTRUCTION BANK CORPORATION HONG KONG FRN 31/05/2020	6,509,286	0.18	10,000,000 BRISTOL MYERS SQUIBB CO FRN 16/11/2020	10,011,128	0.28
15,000,000 CHINA DEVELOPMENT GROUP HONG KONG FRN 06/03/2020	15,004,756	0.42	20,000,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 07/12/2020	20,033,000	0.56
1,000,000 INDUSTRIAL AND COMMERCIAL BNAK OF CHINA LTD FRN 21/02/2020	1,000,543	0.03	15,000,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 15/05/2020	15,003,900	0.42
<i>Japan</i>	77,938,873	2.18	15,000,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 17/05/2021	15,037,200	0.42
8,374,000 MUFG BANK LTD 2.30% 05/03/2020	8,379,701	0.23	15,000,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 26/08/2020	15,020,614	0.42
22,701,000 MUFG BANK LTD 2.30% 144A 05/03/2020	22,715,221	0.64	12,000,000 CITIBANK NA USA FRN 01/05/2020	12,007,005	0.34
25,000,000 SUMITOMO MITSUI BANKING CORP FRN 16/10/2020	25,039,891	0.70	10,000,000 CITIBANK NA USA VAR 13/03/2021	10,011,067	0.28
13,500,000 SUMITOMO MITSUI BANKING CORP FRN 17/01/2020	13,504,224	0.38	5,000,000 CITIGROUP INC FRN 30/03/2021	5,069,500	0.14
8,214,000 SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/07/2021	8,299,836	0.23	17,850,000 COOPERATIEVE CENTRALE RAIFFEIS FRN 26/04/2021	17,905,888	0.50
<i>Kanada</i>	129,689,746	3.63	1,970,000 DUKE ENERGY CORP FRN 144A 14/05/2021	1,975,713	0.06
7,500,000 BANK OF MONTREAL FRN 13/07/2020	7,516,114	0.21	2,906,000 GENERAL MILLS INC FRN 16/04/2021	2,910,661	0.08
1,367,000 BANK OF NOVA SCOTIA FRN 20/04/2021	1,372,577	0.04	21,777,000 GENERAL MOTORS FINANCIAL CO FRN 13/04/2020	21,813,041	0.61
20,000,000 ROYAL BANK OF CANADA FRN 25/01/2021	20,042,825	0.56	10,000,000 GLAXOSMITHKLINE CAPITAL FRN 14/05/2021	10,017,499	0.28
13,000,000 ROYAL BANK OF CANADA FRN 30/04/2021	13,044,200	0.37	30,000,000 GOLDMAN SACHS GROUP INC. 2.75% 15/09/2020	30,144,000	0.85
16,667,000 THE TORONTO DOMINION BANK (CANADA) FRN 11/06/2020	16,689,280	0.47	10,000,000 IBM CREDIT LLC FRN 30/11/2020	10,037,750	0.28
30,000,000 THE TORONTO DOMINION BANK (CANADA) FRN 17/03/2021	30,024,750	0.84	10,000,000 JOHN DEERE CAPITAL CORP FRN 07/01/2020	10,001,600	0.28
			15,000,000 JOHN DEERE CAPITAL CORP FRN 07/06/2021	15,043,114	0.42
			15,000,000 JOHN DEERE CAPITAL CORP FRN 09/10/2020	15,008,100	0.42
			25,000,000 JP MORGAN CHASE BANK NA FRN 01/02/2021	25,012,000	0.70
			15,000,000 JPMORGAN CHASE & CO FRN 09/03/2021	15,012,300	0.42
			15,000,000 NBCUNIVERSAL ENTERPRISES INC FRN 01/04/2021	15,042,750	0.42

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
15,000,000	TOYOTA MOTOR CREDIT CORP FRN 07/10/2021	15,026,769	0.42		
10,000,000	TOYOTA MOTOR CREDIT CORP FRN 18/09/2020	10,002,629	0.28		
22,077,000	VERIZON COMMUNICATIONS INC FRN 22/05/2020	22,125,152	0.62		
12,120,000	VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021	12,207,567	0.34		
25,000,000	WELLS FARGO BANK NA FRN 21/05/2021	25,025,058	0.70		
20,000,000	WELLS FARGO BANK NA FRN 23/07/2021	20,037,409	0.56		
Aktien/Anteile aus OGAW/OGA		65,029,997	1.82		
	Aktien/Anteile aus Investmentfonds	65,029,997	1.82		
	<i>Luxemburg</i>	65,029,997	1.82		
60,315	AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV (C)	65,029,997	1.82		
Geldmarktinstrumente		1,801,350,799	50.44		
	Anleihen	1,801,350,799	50.44		
	<i>Dänemark</i>	56,088,844	1.57		
50,000,000	CARLSBERG BREWERIES A/S 0% 10/02/2020	56,088,844	1.57		
	<i>Deutschland</i>	78,544,162	2.20		
20,000,000	LEG IMMOBILIEN AG 0% 19/02/2020	22,436,570	0.63		
50,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 0% 12/03/2020	56,107,592	1.57		
	<i>Frankreich</i>	352,705,872	9.88		
50,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 28/08/2020	49,310,900	1.38		
35,000,000	DANONE SA 0% 13/01/2020	39,254,741	1.10		
15,000,000	DANONE SA 0% 24/01/2020	16,825,094	0.47		
30,000,000	KERING 0% 13/01/2020	33,646,556	0.94		
23,000,000	SAFRAN SA 0% 30/01/2020	25,798,757	0.72		
20,000,000	SONEPAR 0% 03/02/2020	22,434,568	0.63		
20,000,000	TECHNIP EUROCASH 0% 28/01/2020	22,432,973	0.63		
40,000,000	VEOLIA ENVIRONMENT SA 0% 08/04/2020	39,763,228	1.11		
45,000,000	VEOLIA ENVIRONMENT SA 0% 27/01/2020	44,920,827	1.26		
52,000,000	VIVENDI SA 0% 10/01/2020	58,318,228	1.64		
	<i>Großbritannien</i>	239,368,514	6.70		
30,000,000	BAT INTL FINANCE PLC 0% 13/01/2020	33,644,916	0.94		
50,000,000	GOLDMAN SACHS INTERNATIONAL BANK 0% 09/03/2020	49,790,437	1.39		
20,000,000	RECKITT BENKISER TREASURY SERVICES PLC 0% 12/03/2020	22,444,160	0.63		
30,000,000	RECKITT BENKISER TREASURY SERVICES PLC 0% 26/02/2020	33,659,054	0.94		
30,000,000	SHINHAN BANK GRESHAM STREET UK 0% 07/01/2020	29,987,114	0.84		
40,000,000	UNICREDIT ITALIA SPA 0% 13/01/2020	39,965,363	1.12		
30,000,000	UNICREDIT SPA LONDON 0% 06/03/2020	29,877,470	0.84		
	<i>Hongkong (China)</i>	101,122,798	2.83		
11,500,000	CHINA DEVELOPMENT GROUP HONG KONG 0% 07/02/2020	11,472,511	0.32		
50,000,000	CHINA DEVELOPMENT GROUP HONG KONG 0% 10/02/2020	49,871,636	1.40		
40,000,000	WOORI BANK HONG KONG KO 0% 30/03/2020	39,778,651	1.11		
	<i>Irland</i>	79,800,250	2.23		
50,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 03/03/2020	49,797,215	1.39		
30,000,000	INTESA SANPAOLO BANK IRELAND PLC 2.44% 05/03/2020	30,003,035	0.84		
	<i>Japan</i>	209,009,819	5.85		
30,000,000	DEVELOPMENT BANK OF JAPAN INC 0% 04/03/2020	29,893,976	0.84		
35,000,000	HITACHI CAPITAL UK 0% 05/02/2020	34,925,260	0.98		
30,000,000	JAPAN POST BANK CO LTD 0% 16/03/2020	33,668,299	0.94		
4,000,000,000	JAPAN T-BILLS 0% 03/02/2020	36,840,968	1.03		
4,000,000,000	JAPAN T-BILLS 0% 10/02/2020	36,841,140	1.03		
4,000,000,000	JAPAN T-BILLS 0% 27/01/2020	36,840,176	1.03		
	<i>Luxemburg</i>	95,898,246	2.69		
40,000,000	AGRICULTURAL BANK OF CHINA LUXEMBOURG 0% 12/03/2020	39,818,831	1.12		
20,000,000	DH EUROPE FINANCE SA 0% 17/01/2020	22,430,966	0.63		
30,000,000	DH EUROPE FINANCE SA 0% 30/01/2020	33,648,449	0.94		
	<i>Niederlande</i>	177,984,412	4.98		
50,000,000	EDP FINANCE BV 0% 04/02/2020	56,083,087	1.57		
30,000,000	IBERDROLA INTERNATIONAL BV 0% 20/01/2020	33,648,823	0.94		
22,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 06/01/2020	24,672,280	0.69		
20,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 21/01/2020	19,971,457	0.56		
10,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 28/02/2020	9,964,868	0.28		
30,000,000	WHIRLPOOL EUROPE BV 0% 07/01/2020	33,643,897	0.94		
	<i>Schweden</i>	170,184,631	4.77		
50,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0% 28/08/2020	49,303,218	1.38		
50,000,000	BANCO SANTANDER SA 0% 06/10/2020	49,142,533	1.38		
50,000,000	BANCO SANTANDER SA 0% 27/08/2020	49,310,221	1.38		
20,000,000	ENDESA SA 0% 03/01/2020	22,428,659	0.63		
	<i>Schweden</i>	9,974,067	0.28		
10,000,000	VATTENFALL AB 0% 14/02/2020	9,974,067	0.28		
	<i>South Korea</i>	14,484,883	0.41		
14,500,000	SHINHAN BANK CO LTD 0% 17/01/2020	14,484,883	0.41		
	<i>Vereinigte Staaten von Amerika</i>	216,184,301	6.05		
50,000,000	ARABELLA FINANCE LTD 0% 08/01/2020	49,973,236	1.39		
35,000,000	ENI FINANCE USA INC 0% 09/06/2020	34,677,423	0.97		
43,500,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 03/02/2020	48,793,803	1.37		
25,000,000	GENERAL MOTORS FINANCIAL CO 0% 13/02/2020	24,933,636	0.70		
10,000,000	GENERAL MOTORS FINANCIAL CO 0% 21/02/2020	9,968,382	0.28		
48,000,000	SUMITOMO TRUST AND BANKING CO LTD 0% 26/02/2020	47,837,821	1.34		
	Gesamtwertpapierbestand	2,760,055,053	77.29		

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.



	Erläut	Euroland Equity		Euroland Equity Small Cap	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		2,878,524,542	-	330,310,678	463,856,588
Wertpapierbestand zum Marktwert	2	2,829,161,708	-	329,294,551	458,952,541
Einstandspreis		2,617,649,686	-	289,815,670	509,567,468
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		211,512,022	-	39,478,881	-50,614,927
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		46,927,936	-	36,180	146,843
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		2,434,891	-	979,947	4,757,204
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		7	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		9,378,162	-	3,298,079	3,983,828
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		208	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		1,759,637	-	1,578,179	1,986,974
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	290,572	-	40	277
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	5,181,175	-	1,090,649	1,540,587
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		2,146,570	-	629,211	455,990
Nettovermögen		2,869,146,380	-	327,012,599	459,872,760

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

European Equity Green Impact		European Equity Value		European Equity Target Income		European Equity Small Cap	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
210,300,560	162,516,381	2,054,073,510	-	1,290,670,121	-	812,125,837	-
205,388,976	162,332,538	1,984,002,926	-	1,282,597,310	-	794,197,650	-
179,791,162	184,408,659	1,798,071,477	-	1,164,251,088	-	714,954,156	-
25,597,814	-22,076,121	185,931,449	-	118,346,222	-	79,243,494	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,223,790	686	65,623,502	-	5,994,989	-	16,595,608	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	2,247,955	-	1,432,812	-	957,040	-
-	126,122	-	-	-	-	-	-
687,794	57,035	2,199,127	-	485,497	-	375,539	-
-	-	-	-	159,377	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	136	-	-	-
-	-	-	-	-	-	-	-
3,370,430	1,018,111	6,450,989	-	9,169,590	-	6,356,525	-
-	-	-	-	48,240	-	-	-
-	-	-	-	109,440	-	-	-
-	-	-	-	570,184	-	-	-
-	-	-	-	-	-	-	-
460,113	-	-	-	-	-	-	-
228,879	180,631	888,095	-	3,064,556	-	3,037,756	-
-	-	994	-	-	-	417,338	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
668,511	749,342	3,740,832	-	4,208,816	-	2,322,751	-
-	-	-	-	-	-	-	-
2,012,927	88,138	1,821,068	-	1,277,794	-	578,680	-
206,930,130	161,498,270	2,047,622,521	-	1,281,500,531	-	805,769,312	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity Japan Target		Global Ecology ESG	
		31/12/2019 JPY	31/12/2018 JPY	31/12/2019 EUR	31/12/2018 EUR
Aktiva		21,928,524,255	27,813,579,987	1,718,887,436	-
Wertpapierbestand zum Marktwert	2	20,675,395,600	20,821,580,900	1,668,751,322	-
Einstandspreis		21,061,138,044	24,868,576,944	1,514,279,446	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		-385,742,444	-4,046,996,044	154,471,876	-
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		947,036,875	6,654,354,302	42,786,061	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		34,605,551	28,539,691	772,002	-
Forderungen aus Verkauf von Wertpapieren		152,592,382	300,600,282	-	-
Forderungen aus Zeichnungen		18,750,076	8,504,812	6,578,051	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	100,105,325	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		38,446	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		287,809,625	6,792,572,944	22,539,133	-
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		3,817,670	6,273,338,224	14,732,142	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		154,456,693	26,516,684	-	-
Verbindlichkeiten aus Rücknahmen		52,879,395	64,067,372	959,651	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	340,214,510	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	59,311,836	79,108,024	4,970,001	-
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		17,344,031	9,328,130	1,877,339	-
Nettovermögen		21,640,714,630	21,021,007,043	1,696,348,303	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Equity Target Income		Pioneer Global Equity		Pioneer US Equity Dividend Growth		Pioneer US Equity Fundamental Growth	
31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
1,305,364,525	-	722,140,731	-	338,605,021	-	2,429,411,538	-
1,208,076,383	-	703,723,547	-	336,612,650	-	2,369,670,290	-
1,113,079,319	-	632,303,397	-	303,953,958	-	2,077,857,675	-
94,997,064	-	71,420,150	-	32,658,692	-	291,812,615	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
87,828,718	-	14,971,283	-	1,524,973	-	43,458,180	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,171,153	-	969,118	-	449,702	-	1,007,286	-
-	-	-	-	-	-	-	-
434,110	-	2,306,147	-	-	-	13,911,227	-
-	-	159,349	-	-	-	1,363,946	-
7,560,907	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
302	-	11,287	-	-	-	609	-
292,952	-	-	-	17,696	-	-	-
8,248,692	-	9,885,614	-	1,437,284	-	34,854,618	-
333,408	-	-	-	-	-	-	-
324,014	-	-	-	-	-	-	-
15,732	-	2,087,519	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	22,850,646	-
612,811	-	435,589	-	-	-	4,534,231	-
1,730,093	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,076,666	-	2,542,832	-	1,230,977	-	6,114,631	-
-	-	-	-	-	-	-	-
1,479,982	-	4,819,674	-	206,307	-	1,355,110	-
1,297,115,833	-	712,255,117	-	337,167,737	-	2,394,556,920	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer US Equity Mid Cap Value		Pioneer US Equity Research	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		166,335,233	-	603,158,490	-
Wertpapierbestand zum Marktwert	2	162,354,284	-	596,020,396	-
Einstandspreis		150,260,527	-	542,681,322	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		12,093,757	-	53,339,074	-
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		3,608,410	-	5,365,581	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		199,041	-	384,968	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		140,686	-	227,262	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	16,899	-	1,160,283	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		15,913	-	-	-
Passiva		2,494,065	-	2,381,264	-
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		1,195,677	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		155,696	-	-	-
Verbindlichkeiten aus Rücknahmen		284,264	-	235,916	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	589,017	-	1,841,557	-
Verbindlichkeiten aus Spot-Austausch		-	-	301	-
Sonstige Passiva		269,411	-	303,490	-
Nettovermögen		163,841,168	-	600,777,226	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US Equity Research Value		Polen Capital Global Growth		Top European Players		US Pioneer Fund	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
390,533,431	-	341,366,631	3,816,397	882,140,662	-	1,793,768,198	-
385,170,235	-	312,131,241	3,619,254	877,620,268	-	1,761,121,736	-
352,556,348	-	283,092,565	3,732,786	793,604,234	-	1,604,769,587	-
32,613,887	-	29,038,676	-113,532	84,016,034	-	156,352,149	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,502,314	-	28,348,710	184,257	3,980,082	-	26,385,519	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
294,128	-	45,285	692	211,892	-	2,329,507	-
156,229	-	-	-	-	-	-	-
239,842	-	589,550	9,983	284,997	-	767,721	-
170,683	-	251,845	-	43,423	-	3,084,336	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	2,211	-	-	79,379	-
7,767,393	-	14,998,638	4,938	4,983,793	-	7,601,769	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	13,513,766	-	10,353	-	-	-
-	-	-	-	-	-	-	-
-	-	946,651	-	-	-	-	-
4,411,308	-	16,180	-	1,221,108	-	845,345	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,214,420	-	458,531	3,370	1,946,500	-	4,904,558	-
10	-	-	-	105	-	185	-
2,141,655	-	63,510	1,568	1,805,727	-	1,851,681	-
382,766,038	-	326,367,993	3,811,459	877,156,869	-	1,786,166,429	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Wells Fargo US Equity Mid Cap		Asia Equity Concentrated	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Aktiva		53,208,210	56,314,309	227,303,566	89,714,843
Wertpapierbestand zum Marktwert	2	50,285,112	54,882,960	216,447,033	83,440,029
Einstandspreis		43,006,215	60,132,603	192,418,839	90,336,233
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		7,278,897	-5,249,643	24,028,194	-6,896,204
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		2,715,635	1,367,820	6,812,547	5,737,874
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		60,888	46,330	105,327	-
Forderungen aus Verkauf von Wertpapieren		-	14,742	3,632,421	433,287
Forderungen aus Zeichnungen		83,435	2,457	154,331	39,787
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	63,131	-	11,023	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	102,816	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		9	-	-	-
Sonstige Aktiva		-	-	38,068	63,866
Passiva		656,620	508,476	6,372,984	4,046,320
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	-	670,047	3,275,480
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		124,447	35,569	2,517,860	-
Verbindlichkeiten aus Rücknahmen		99,149	31,216	1,828,012	110,800
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	55,371	-	8,984
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	225,126	271,778	861,301	400,545
Verbindlichkeiten aus Spot-Austausch		-	-	2,400	-
Sonstige Passiva		207,898	114,542	493,364	250,511
Nettovermögen		52,551,590	55,805,833	220,930,582	85,668,523

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

China Equity		Emerging Europe and Mediterranean Equity		Emerging Markets Equity Focus		Emerging World Equity	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
529,734,900	-	131,475,960	-	1,601,875,055	1,177,765,699	1,607,692,801	1,389,645,735
522,706,777	-	130,242,434	-	1,544,718,256	1,141,397,732	1,586,756,893	1,314,811,079
469,554,267	-	117,716,608	-	1,319,303,734	1,149,993,093	1,246,599,340	1,251,630,676
53,152,510	-	12,525,826	-	225,414,522	-8,595,361	340,157,553	63,180,403
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,028,698	-	863,773	-	46,638,633	30,735,391	17,340,456	68,141,097
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
194,816	-	148,870	-	2,045,387	1,027,851	2,769,252	1,213,499
2,515,538	-	-	-	-	2,718,336	-	3,083,545
1,288,255	-	220,883	-	7,508,034	1,606,933	761,455	2,396,515
-	-	-	-	608,794	-	61,564	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
816	-	-	-	29	-	3,181	-
-	-	-	-	355,922	279,456	-	-
6,795,783	-	2,249,241	-	16,135,312	8,145,132	7,043,542	23,335,172
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
958,611	-	-	-	-	1,695,197	226,730	46,061
-	-	-	-	-	-	-	-
-	-	-	-	8,908,772	150,014	1,134,594	20,820,489
2,879,785	-	590,176	-	1,475,849	1,483,812	1,331,715	708,420
-	-	-	-	-	430,586	-	34,045
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,985,921	-	566,632	-	3,806,386	3,495,727	1,867,015	977,929
-	-	185	-	-	-	-	288
971,466	-	1,092,248	-	1,944,305	889,796	2,483,488	747,940
522,939,117	-	129,226,719	-	1,585,739,743	1,169,620,567	1,600,649,259	1,366,310,563

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity ASEAN		Latin America Equity	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Aktiva		17,113,065	25,314,605	115,955,171	139,370,654
Wertpapierbestand zum Marktwert	2	16,880,707	24,769,912	114,095,872	135,500,837
Einstandspreis		16,311,205	25,308,818	92,595,989	128,772,017
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		569,502	-538,906	21,499,883	6,728,820
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		72,567	514,302	1,170,243	2,799,116
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		21,987	20,560	513,258	856,429
Forderungen aus Verkauf von Wertpapieren		132,252	-	-	123,230
Forderungen aus Zeichnungen		5,552	9,831	175,798	91,042
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		116,068	193,192	1,319,073	1,043,162
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		22,366	59,676	630,771	256,394
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	76,123	117,935	492,544	620,791
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		17,579	15,581	195,758	165,977
Nettovermögen		16,996,997	25,121,413	114,636,098	138,327,492

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Equity MENA		Japan Equity		Japan Equity Value		New Silk Road	
31/12/2019 USD	31/12/2018 USD	31/12/2019 JPY	31/12/2018 JPY	31/12/2019 JPY	31/12/2018 JPY	31/12/2019 USD	31/12/2018 USD
69,211,955	80,105,913	7,872,548,702	-	11,896,868,565	15,077,723,593	43,413,992	-
68,192,595	77,612,085	7,605,869,900	-	11,441,350,510	14,845,577,690	41,680,431	-
60,770,004	73,970,941	6,460,253,148	-	11,525,558,534	17,555,606,217	38,735,581	-
7,422,591	3,641,144	1,145,616,752	-	-84,208,024	-2,710,028,527	2,944,850	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
707,071	2,452,777	223,423,198	-	377,846,733	152,499,486	1,464,367	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
41,923	-	11,397,669	-	20,046,802	33,609,952	26,093	-
-	-	-	-	-	43,601,456	-	-
206,046	-	14,679,401	-	8,106,997	2,435,009	215,740	-
64,075	-	17,178,534	-	49,492,357	-	-	-
-	-	-	-	-	-	27,312	-
-	-	-	-	-	-	-	-
245	-	-	-	25,166	-	-	-
-	41,051	-	-	-	-	49	-
740,162	415,488	74,389,831	-	70,729,860	281,397,640	330,890	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
216,508	2,046	-	-	1,512,376	1,513,085	145,852	-
-	-	-	-	-	-	-	-
77,668	-	-	-	-	-	-	-
128,978	-	16,415,995	-	19,405,146	13,652,734	28,884	-
-	64,924	-	-	-	196,480,874	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
185,302	264,348	27,873,479	-	39,375,436	62,549,100	92,127	-
-	-	480,634	-	-	-	3,415	-
131,706	84,170	29,619,723	-	10,436,902	7,201,847	60,612	-
68,471,793	79,690,425	7,798,158,871	-	11,826,138,705	14,796,325,953	43,083,102	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Russian Equity		SBI FM India Equity	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019* USD	31/12/2018 USD
Aktiva		49,934,404	-	1,637,926,115	1,060,918,931
Wertpapierbestand zum Marktwert	2	49,410,904	-	1,529,384,961	1,010,851,466
Einstandspreis		44,091,245	-	1,333,699,990	906,992,047
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		5,319,659	-	195,684,971	103,859,419
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		157,898	-	100,410,444	44,224,665
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		305,785	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	7,679,511	-
Forderungen aus Zeichnungen		59,691	-	449,968	5,842,800
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	1,231	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		126	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		471,900	-	16,007,340	8,332,971
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	170,659	-
Verbindlichkeiten aus Rücknahmen		201,391	-	5,925,450	4,657,270
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	205,044	-	2,298,622	1,703,612
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		65,465	-	7,612,609	1,972,089
Nettovermögen		49,462,504	-	1,621,918,775	1,052,585,960

* Siehe Anmerkung 16 zum Swing Pricing in den „Anmerkungen zum Geschäftsbericht“.

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

CPR Global Agriculture		CPR Global Gold Mines		CPR Global Lifestyles		CPR Global Resources	
31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
73,583,678	121,239,526	221,157,949	142,389,190	481,294,116	338,903,266	172,628,782	87,851,677
71,585,575	113,773,565	217,192,997	139,916,572	477,925,778	336,552,553	170,276,467	87,256,869
61,431,549	113,979,759	189,793,094	139,516,515	395,545,876	350,256,619	153,634,775	95,771,720
10,154,026	-206,194	27,399,903	400,057	82,379,902	-13,704,066	16,641,692	-8,514,851
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,622,393	6,999,840	1,922,607	1,423,449	1,404,130	1,631,401	1,219,733	351,263
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
147,026	244,453	45,392	154,655	90,408	104,630	82,068	191,290
-	177,593	86,220	-	-	-	-	-
151,463	44,075	1,798,710	894,514	1,174,353	614,453	93,648	52,255
77,221	-	112,023	-	215,021	-	956,826	-
-	-	-	-	484,426	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	229	40	-
-	-	-	-	-	-	-	-
517,878	1,840,133	1,624,281	1,136,211	7,869,846	3,199,374	600,684	830,713
-	-	-	-	-	-	-	-
-	853	-	-	4,315,041	-	109,217	-
-	-	-	-	-	-	-	-
-	381,986	-	-	-	-	-	-
96,199	264,752	474,527	328,408	1,096,715	768,696	44,802	89,457
-	625,906	-	80,489	-	223,005	-	381,208
-	-	-	-	-	381,068	22,156	12,469
-	-	-	-	-	-	-	-
278,536	440,579	772,866	513,802	1,650,457	1,471,619	277,309	281,426
-	-	-	-	-	-	-	29
143,143	126,057	376,888	213,512	807,633	354,986	147,200	66,124
73,065,800	119,399,393	219,533,668	141,252,979	473,424,270	335,703,892	172,028,098	87,020,964

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity Emerging	Conservative	Euroland Equity Dynamic	Multi Factors
		31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
Aktiva		81,035,957	58,991,134	461,325,399	391,281,396
Wertpapierbestand zum Marktwert	2	78,422,777	56,212,322	460,676,593	379,829,511
Einstandspreis		75,958,043	58,836,420	418,083,154	430,854,624
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		2,464,734	-2,624,098	42,593,439	-51,025,113
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		1,328,412	2,716,760	612,357	11,304,152
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		105,475	54,118	34,057	145,341
Forderungen aus Verkauf von Wertpapieren		1,044,926	-	-	-
Forderungen aus Zeichnungen		857	-	-	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	128,380	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	5,130	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	7,934	2,392	2,392
Passiva		1,415,358	522,833	533,733	2,539,287
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		1,151,234	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		-	-	-	2,203
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	164,630	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	23,570	9,156	234,936
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	153,743	177,068	339,605	309,719
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		110,381	157,565	184,972	1,992,429
Nettovermögen		79,620,599	58,468,301	460,791,666	388,742,109

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euroland Equity Risk Parity		European Equity Conservative		European Equity Dynamic Multi Factors		European Equity Risk Parity	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
696,941,168	580,592,781	1,501,153,234	1,252,765,639	131,013,280	100,778,774	125,403,112	108,464,968
687,240,298	576,885,812	1,485,424,843	1,234,118,804	128,751,948	99,181,060	125,024,195	107,526,967
630,997,509	619,924,864	1,310,402,725	1,281,902,462	115,120,448	111,446,642	117,637,157	121,623,011
56,242,789	-43,039,052	175,022,118	-47,783,658	13,631,500	-12,265,582	7,387,038	-14,096,044
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,722,496	3,266,038	13,024,414	8,764,041	2,108,558	1,069,101	263,844	814,875
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
176,039	258,662	1,323,001	1,201,267	129,666	123,704	115,073	123,126
3,629,127	-	-	-	-	404,909	-	-
173,208	177,209	1,379,413	8,609,809	-	-	-	-
-	-	1,563	493	-	-	-	-
-	5,060	-	71,225	23,108	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,104,676	4,550,256	8,046,417	9,426,481	632,951	708,700	155,597	862,139
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,886	23,232	492,417	-	28,161	71,868
-	-	-	-	-	-	-	-
-	-	-	2,161,891	-	398,879	-	-
275,674	-	3,604,095	2,513,213	-	-	-	-
-	-	-	-	-	-	-	-
51,528	-	2,603	-	-	6,801	3,448	11,163
-	-	-	-	-	-	-	-
428,135	382,632	3,592,818	2,394,986	95,290	81,885	77,709	78,167
-	-	-	-	-	-	-	-
349,339	4,167,624	845,015	2,333,159	45,244	221,135	46,279	700,941
695,836,492	576,042,525	1,493,106,817	1,243,339,158	130,380,329	100,070,074	125,247,515	107,602,829

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Equity Conservative		Global Equity Dynamic Multi Factors	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Aktiva		304,740,597	216,821,601	172,350,121	55,069,737
Wertpapierbestand zum Marktwert	2	298,386,977	215,477,558	165,229,154	53,694,085
Einstandspreis		273,647,395	221,478,089	151,487,348	58,766,796
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		24,739,582	-6,000,531	13,741,806	-5,072,711
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		5,474,029	1,155,452	6,841,741	1,209,449
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		375,094	173,204	180,249	66,202
Forderungen aus Verkauf von Wertpapieren		-	-	50	54,239
Forderungen aus Zeichnungen		443,725	15,387	-	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	50,511	-	-	5,163
Nicht realisierter Nettogewinn aus Termingeschäften	2	10,261	-	98,927	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	40,599
Passiva		13,159,103	3,315,343	1,447,604	297,277
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		4,308,725	-	1,296,197	6,285
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	48,473
Verbindlichkeiten aus Rücknahmen		8,118,496	681,993	-	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	27,271	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	68,744	-	8,085
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	459,845	359,571	118,760	41,413
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		272,037	2,177,764	32,647	193,021
Nettovermögen		291,581,494	213,506,258	170,902,517	54,772,460

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

European Convertible Bond		Global Convertible Bond		Euro Aggregate Bond		Euro Corporate Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
288,385,050	352,082,664	112,504,934	83,421,983	1,428,743,712	185,299,424	2,267,591,944	928,537,555
262,439,368	324,812,850	107,510,228	76,452,695	1,376,852,478	181,533,215	2,212,986,354	834,000,778
251,791,023	337,634,526	102,203,956	78,032,047	1,357,092,291	183,837,770	2,163,510,110	846,642,888
10,648,345	-12,821,676	5,306,272	-1,579,352	19,760,187	-2,304,555	49,476,244	-12,642,110
901,348	1,642,715	266,448	465,019	74,884	-79,180	172,233	-
1,050,808	2,437,304	327,842	807,673	208,000	-	478,400	-
9,367,037	11,338,513	3,403,872	4,492,037	4,662,377	987,596	35,079,756	55,744,226
-	-	-	-	-	-	-	26,851,239
-	-	-	-	-	-	-	-
351,189	570,315	198,341	173,753	10,083,699	1,700,000	17,671,938	7,251,835
-	-	3,481	-	-	-	-	-
-	-	-	1,834,994	29,283,527	59,995	-	-
14,745,955	13,718,271	1,080	3,485	4,303,773	1,068,222	860,945	3,319,017
580,153	-	1,121,484	-	1,451,777	29,576	812,900	155,202
-	-	-	-	-	-	-	1,215,258
-	-	-	-	1,938,814	-	-	-
-	-	-	-	20	-	-	-
-	-	-	-	92,363	-	7,818	-
16,467,766	19,203,457	998,558	4,456,878	31,382,389	2,592,774	9,489,816	25,701,965
385,530	2,458,456	168,330	414,935	44,080	-38,000	101,384	-
351,610	2,604,853	154,710	425,638	160,000	-	368,000	-
127,206	-	-	169,952	25,449,105	899	23,865	223,648
-	-	-	-	-	-	3,363,514	16,378,653
-	-	546,651	-	-	-	654,000	6,120,300
14,792,601	14,047,005	48,140	1,491,732	523,812	2,058,502	317,344	358,512
-	1,489,587	-	2,086,096	-	-	-	-
-	348,260	-	68,560	1,365,972	225,840	100,662	-
-	-	-	-	-	47,611	45,506	1,077,365
423,020	622,054	194,424	184,590	1,907,359	249,661	2,445,986	982,784
-	-	-	2,428	-	-	-	-
739,409	238,095	41,013	38,585	2,092,061	48,261	2,437,555	560,703
271,917,284	332,879,207	111,506,376	78,965,105	1,397,361,323	182,706,650	2,258,102,128	902,835,590

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Euro Corporate Short Term Bond		Euro Government Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		211,215,122	246,896,641	879,995,537	328,275,097
Wertpapierbestand zum Marktwert	2	208,760,896	243,267,514	860,074,248	323,822,918
Einstandspreis		208,764,072	247,945,740	843,369,991	327,044,349
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		-3,176	-4,678,226	16,704,257	-3,221,431
Gekaufte Optionen zum Marktwert	2	16,474	-	-	-75,590
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		45,760	-	-	-
Bareinlagen bei Banken und Barmittel		940,423	960,970	13,196,800	1,819,516
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		1,238,519	1,611,459	5,860,177	2,637,191
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		12,411	920,437	201,201	23,597
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	99,817	17,455	283,201	47,465
Nicht realisierter Nettogewinn aus Termingeschäften	2	146,582	118,806	379,910	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		723,215	1,003,063	20,918,958	91,322,702
Leerverkauf von Optionen zu Marktpreisen	2	9,698	-	-	-38,000
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		35,200	-	-	-
Bankkredite		9	84,847	11	8,731,608
Pensionsgeschäfte	2,8	-	-	12,239,200	80,904,378
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		408,781	419,200	676,715	336,800
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	623,345
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	4,571	280,148	5,732,564	384,397
Aufgelaufene Verwaltungskosten	4	114,082	100,031	967,469	236,493
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		186,074	118,837	1,302,999	143,681
Nettovermögen		210,491,907	245,893,578	859,076,579	236,952,395

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euro Inflation Bond		Euro Strategic Bond		Euro High Yield Bond		Euro High Yield Short Term Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
201,026,872	257,873,564	3,400,637,485	-	1,006,506,594	782,988,942	366,392,982	292,388,396
191,374,767	249,510,771	3,057,222,914	-	979,066,988	759,898,978	357,218,283	283,835,734
183,214,986	251,380,400	3,029,644,837	-	947,413,510	794,577,229	358,767,775	296,532,369
8,159,781	-1,869,629	27,578,077	-	31,653,478	-34,678,251	-1,549,492	-12,696,635
-	-124,010	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,027,609	6,708,116	269,082,493	-	13,833,234	10,269,384	401,947	1,181,402
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,839,639	1,693,282	46,767,640	-	12,094,304	11,257,782	6,250,119	4,884,092
-	-	-	-	-	-	-	-
2,961,446	-	3,057,381	-	-	-	-	-
5,231	85,405	258,086	-	1,026,975	35,236	164,257	44,233
-	-	12,396,185	-	-	-	-	-
1,818,180	-	11,809,420	-	-	-	23,940	-
-	-	-	-	485,093	1,527,562	2,334,436	2,437,964
-	-	7	-	-	-	-	-
-	-	43,359	-	-	-	-	4,971
72,904,781	100,824,907	44,694,361	-	2,948,208	2,267,830	6,982,657	4,076,655
-	-64,030	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	2,055,933	3,398,886	-	50	62	-	2,930,042
69,356,353	95,096,927	4,493,312	-	-	-	-	-
2,032,733	-	8,748,761	-	-	-	3,100,000	-
583,821	177,968	3,203,841	-	402,315	307,131	144,750	201,171
1,598	-	-	-	546,413	261,922	106,720	12,050
-	983,500	-	-	105,840	64,910	-	39,020
437,474	1,561,264	6,821,780	-	-	-	-	-
132,118	236,540	10,411,963	-	1,327,424	1,282,878	741,569	697,867
-	-	-	-	-	-	-	-
360,684	776,805	7,615,818	-	566,166	350,927	2,889,618	196,505
128,122,091	157,048,657	3,355,943,124	-	1,003,558,386	780,721,112	359,410,325	288,311,741

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Subordinated Bond		Pioneer Global High Yield Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		1,079,114,066	-	650,449,689	-
Wertpapierbestand zum Marktwert	2	931,356,999	-	624,299,463	-
Einstandspreis		890,837,473	-	609,417,548	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		40,519,526	-	14,881,915	-
Gekaufte Optionen zum Marktwert	2	-	-	208,295	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	426,448	-
Bareinlagen bei Banken und Barmittel		101,814,169	-	12,615,766	-
Reverse Pensionsgeschäfte	2,7	20,240,000	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		13,424,388	-	9,941,102	-
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		3,489,257	-	121,791	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	3,361,806	-	3,260,879	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	98,490	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	5,328,957	-	-	-
Forderungen aus Spot-Austausch		-	-	2,393	-
Sonstige Aktiva		-	-	-	-
Passiva		5,456,863	-	12,280,466	-
Leerverkauf von Optionen zu Marktpreisen	2	-	-	15,364	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	261,439	-
Bankkredite		-	-	6,128,201	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		2,633,658	-	1,805,560	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	447,282	-
Aufgelaufene Verwaltungskosten	4	1,792,818	-	1,942,334	-
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		1,030,387	-	1,941,725	-
Nettovermögen		1,073,657,203	-	638,169,223	-

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US High Yield Bond		Total Hybrid Bond		Global Aggregate Bond		Global Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
1,364,198,858	-	123,913,658	187,800,097	6,517,054,885	5,826,295,542	259,121,892	296,190,510
1,318,176,257	-	120,980,895	183,766,493	6,252,978,812	5,232,267,556	248,276,278	276,974,691
1,275,964,923	-	117,899,784	190,217,646	6,008,234,801	5,356,592,781	234,151,422	286,891,812
42,211,334	-	3,081,111	-6,451,153	244,744,011	-124,325,225	14,124,856	-9,917,121
-	-	14,977	-	14,999,794	12,490,309	420,532	1,011,573
-	-	41,600	-	8,426,671	11,728,979	405,105	888,993
9,892,044	-	910,313	1,093,214	111,409,697	199,453,532	6,654,280	14,140,206
-	-	-	-	29,318,894	319,887,978	-	-
-	-	-	-	-	-	-	-
19,657,931	-	1,794,376	2,275,219	61,032,480	51,039,007	2,601,924	3,359,950
-	-	-	-	-	-	-	-
-	-	-	-	-	-	207,438	211,254
807,373	-	30,043	21,918	10,097,423	4,026,622	344,213	22,876
13,511,781	-	90,709	15,912	-	-	-	469,960
-	-	92,345	627,341	37,217,785	-	617,227	-
2,135,703	-	-	-	-	6,626,813	-	-
9,485	-	-	-	-	503,725	-	-
8,284	-	-	-	-	-	-	-
27,421,101	-	353,740	1,269,249	764,444,979	605,221,638	82,667,346	89,050,808
-	-	8,816	-	2,817,007	15,969,889	95,239	657,803
-	-	32,000	-	1,289,108	15,270,614	248,443	719,332
1,744,799	-	-	309,880	126,609,060	718,405	41	1,532,394
-	-	-	-	550,862,722	501,962,345	76,646,024	84,971,280
-	-	-	-	-	22,817,274	196,325	199,937
17,986,225	-	27,797	257,659	6,019,209	3,988,190	393,257	423,733
-	-	-	-	874,153	5,462,151	910,071	-
-	-	-	-	-	40,948,228	-	599,360
-	-	-	232,499	51,322,127	-	3,312,785	86,291
3,443,443	-	164,425	420,011	7,459,764	8,213,112	264,891	372,051
-	-	-	-	737	-	197	55,687
4,246,634	-	152,702	49,200	18,480,200	5,142,044	848,516	152,272
1,336,777,757	-	123,559,918	186,530,848	5,752,609,906	5,221,073,904	176,454,546	207,139,702

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Corporate Bond		Global High Yield Bond	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Aktiva		608,605,225	519,865,310	271,531,178	111,428,777
Wertpapierbestand zum Marktwert	2	550,215,534	481,070,156	262,158,097	99,123,217
Einstandspreis		526,702,677	501,531,897	257,558,369	110,683,132
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		23,512,857	-20,461,741	4,599,728	-11,559,915
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		33,964,166	19,586,954	4,274,054	10,453,345
Reverse Pensionsgeschäfte	2,7	18,628,978	12,394,394	-	-
Festgelder		-	-	-	-
Zinsguthaben		5,556,376	5,771,013	4,167,932	1,842,161
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		240,171	382	454,447	10,054
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	302,930	476,648	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	482,132	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	257,349	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		5,455,953	3,369,184	669,432	802,342
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		18	241,397	-	-
Pensionsgeschäfte	2,8	577,526	2,332,687	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		19,892	5,486	54,688	3,791
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	1,448,671	-	-	494,932
Nicht realisierter Nettoverlust aus Termingeschäften	2	96,425	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	2,059,149	-	-	-
Aufgelaufene Verwaltungskosten	4	367,851	311,540	309,897	224,846
Verbindlichkeiten aus Spot-Austausch		6	-	1,590	-
Sonstige Passiva		886,415	478,074	303,257	78,773
Nettovermögen		603,149,272	516,496,126	270,861,746	110,626,435

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Inflation Bond		Global Total Return Bond		Optimal Yield		Optimal Yield Short Term	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
179,426,097	321,210,438	225,732,523	362,719,169	779,382,803	-	841,471,711	-
173,129,588	305,501,897	225,496,044	362,682,947	628,196,660	-	694,680,778	-
165,957,032	305,809,702	214,855,178	386,960,818	605,878,854	-	686,128,317	-
7,172,556	-307,805	10,640,866	-24,277,871	22,317,806	-	8,552,461	-
-	-123,690	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,166,296	14,095,537	-	-	138,770,467	-	133,848,475	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
974,911	1,619,279	-	-	10,308,578	-	8,115,440	-
-	-	-	-	-	-	-	-
-	-	221,968	36,222	250,441	-	-	-
10,764	31,754	14,511	-	1,125,859	-	664,026	-
82,990	85,661	-	-	543,219	-	2,803,328	-
2,016,193	-	-	-	187,579	-	256,149	-
45,355	-	-	-	-	-	1,103,515	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
56,059,862	150,377,507	4,599,668	1,079,788	12,990,749	-	8,388,367	-
-	-64,030	-	-	-	-	-	-
-	-	-	-	-	-	-	-
87,652	19,035,740	167	36,366	7,789	-	-	-
55,067,629	127,474,387	-	-	2,447,458	-	-	-
-	-	-	-	3,800,000	-	4,200,000	-
95,820	321,533	236,027	-	427,735	-	1,457,748	-
-	-	-	-	-	-	-	-
-	1,292,831	-	-	-	-	-	-
-	1,827,098	-	-	3,344,866	-	-	-
111,188	206,694	500,834	943,858	1,702,309	-	1,906,994	-
-	-	-	-	-	-	-	-
697,573	283,254	3,862,640	99,564	1,260,592	-	823,625	-
123,366,235	170,832,931	221,132,855	361,639,381	766,392,054	-	833,083,344	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer Strategic Income		Pioneer US Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		3,459,427,392	-	1,873,097,217	-
Wertpapierbestand zum Marktwert	2	3,298,533,525	-	1,828,894,264	-
Einstandspreis		3,216,142,219	-	1,800,441,471	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		82,391,306	-	28,452,793	-
Gekaufte Optionen zum Marktwert	2	244,582	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		534,440	-	-	-
Bareinlagen bei Banken und Barmittel		69,637,769	-	14,497,114	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		22,274,658	-	9,282,626	-
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		4,278,404	-	1,907,585	-
Forderungen aus Zeichnungen		26,803,144	-	12,467,304	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	34,174,489	-	6,046,959	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	3,480,821	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	1,365	-
Sonstige Aktiva		-	-	-	-
Passiva		65,279,165	-	30,749,414	-
Leerverkauf von Optionen zu Marktpreisen	2	25,049	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		405,101	-	-	-
Bankkredite		20,045,207	-	415	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		15,858,916	-	17,587,003	-
Verbindlichkeiten aus Rücknahmen		9,340,655	-	7,045,828	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	492,470	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	3,926,765	-	1,188,241	-
Aufgelaufene Verwaltungskosten	4	9,263,337	-	2,908,405	-
Verbindlichkeiten aus Spot-Austausch		31,847	-	-	-
Sonstige Passiva		6,787,389	-	1,527,052	-
Nettovermögen		3,394,148,227	-	1,842,347,803	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US Corporate Bond		Pioneer US Short Term Bond		Bond Asian Local Debt		Emerging Markets Blended Bond	
31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
547,426,259	491,123,298	536,174,187	-	38,110,585	55,106,865	2,933,764,774	2,487,385,398
525,407,557	468,309,148	520,386,516	-	35,832,122	51,062,932	2,433,551,333	2,007,892,598
494,302,348	493,208,703	523,146,000	-	34,492,864	53,163,200	2,377,637,880	2,117,662,188
31,105,209	-24,899,555	-2,759,484	-	1,339,258	-2,100,268	55,913,453	-109,769,590
-	-	-	-	-	-	1,913,841	4,061,357
-	-	-	-	-	-	1,200,182	1,799,796
14,386,096	9,055,246	8,229,334	-	1,899,084	3,342,002	439,758,814	436,600,326
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,683,977	5,365,202	1,208,810	-	379,170	667,382	40,623,215	35,243,099
-	-	-	-	-	-	-	-
-	-	105,007	-	-	-	-	-
56,556	8,393,702	6,244,520	-	-	-	1,184,840	681,357
1,809,285	-	-	-	-	-	16,732,731	-
1,082,788	-	-	-	-	34,549	-	-
-	-	-	-	-	-	-	2,902,440
-	-	-	-	209	-	-	-
-	-	-	-	-	-	-	4,221
3,786,741	4,497,294	3,213,570	-	288,621	678,504	32,498,189	39,468,992
-	-	-	-	-	-	645,131	1,620,457
-	-	-	-	-	-	416,738	1,145,707
65,807	-	-	-	360	-	13,175,259	6,421,575
-	-	-	-	-	-	-	-
-	-	1,245,688	-	214,546	-	-	-
527,818	57	888,221	-	-	-	1,107,463	3,047,053
-	1,236,724	-	-	55	652,173	-	17,414,681
-	2,416,851	-	-	21,428	-	-	2,921,917
1,958,039	269,661	-	-	-	-	4,303,080	-
437,492	459,374	772,736	-	8,577	12,179	6,257,092	5,524,848
6	-	-	-	-	-	29	-
797,579	114,627	306,925	-	43,655	14,152	7,010,135	2,518,461
543,639,518	486,626,004	532,960,617	-	37,821,964	54,428,361	2,901,266,585	2,447,916,406

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Emerging Markets Bond		Emerging Markets Corporate Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
Aktiva		7,748,726,484	-	826,332,925	439,356,219
Wertpapierbestand zum Marktwert	2	7,100,854,700	-	761,034,770	422,844,145
Einstandspreis		6,968,872,642	-	734,874,030	442,799,117
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		131,982,058	-	26,160,740	-19,954,972
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		407,355,461	-	50,624,245	8,746,633
Reverse Pensionsgeschäfte	2,7	-	-	1,123,100	-
Festgelder		-	-	-	-
Zinsguthaben		115,521,544	-	10,554,298	7,179,250
Guthaben aus Dividenden		149,657	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		9,375,733	-	735,055	165
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	115,234,797	-	2,258,362	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	131,291	-	2,767	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	586,026
Forderungen aus Spot-Austausch		81,524	-	328	-
Sonstige Aktiva		21,777	-	-	-
Passiva		86,556,220	-	14,211,289	1,253,172
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	11,547,731	-
Verbindlichkeiten aus Rücknahmen		47,454,848	-	714,507	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	564,706
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	237,587
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	969,858	-	4,551	-
Aufgelaufene Verwaltungskosten	4	17,909,343	-	791,213	200,132
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		20,222,171	-	1,153,287	250,747
Nettovermögen		7,662,170,264	-	812,121,636	438,103,047

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bonds		Emerging Markets Short Term Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
79,918,712	-	1,395,605,660	849,571,733	1,265,988,962	-	1,060,265,157	-
76,773,297	-	1,333,062,499	782,697,101	1,131,437,587	-	981,698,831	-
75,443,961	-	1,312,997,204	852,790,978	1,093,012,691	-	979,159,386	-
1,329,336	-	20,065,295	-70,093,877	38,424,896	-	2,539,445	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,379,301	-	32,822,592	50,419,957	99,246,407	-	57,233,827	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,291,925	-	18,627,333	12,995,690	21,336,115	-	15,383,392	-
-	-	-	-	-	-	-	-
140,760	-	-	-	-	-	-	-
308,568	-	405,363	78,994	8,839,888	-	593,554	-
-	-	10,602,264	-	1,716,945	-	5,279,115	-
24,861	-	-	-	-	-	52,870	-
-	-	85,609	3,379,991	-	-	-	-
-	-	-	-	3,412,020	-	155	-
-	-	-	-	-	-	23,413	-
1,022,711	-	5,160,946	11,381,533	24,818,301	-	6,428,495	-
-	-	-	-	806,683	-	-	-
-	-	-	-	1,569,098	-	-	-
418,753	-	-	70	10,964,810	-	-	-
-	-	-	3,292,250	-	-	1,574,306	-
-	-	-	-	8,937,299	-	-	-
92,312	-	1,068,059	126,167	290,920	-	588,670	-
115,237	-	-	6,640,005	-	-	-	-
-	-	629,214	-	409,980	-	-	-
-	-	-	-	6,696	-	-	-
210,160	-	1,879,597	951,957	1,743,500	-	2,556,830	-
-	-	-	-	-	-	-	-
186,249	-	1,584,076	371,084	1,658,413	-	1,708,689	-
78,896,001	-	1,390,444,714	838,190,200	1,241,170,661	-	1,053,836,662	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	BFT Optimal Income		Euro Multi-Asset Target Income	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		18,050,717	40,132,897	1,431,496,575	-
Wertpapierbestand zum Marktwert	2	17,485,637	38,832,389	1,337,462,914	-
Einstandspreis		17,099,979	40,694,708	1,293,512,975	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		385,658	-1,862,319	43,949,939	-
Gekaufte Optionen zum Marktwert	2	9,000	-	3,410,681	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		6,750	-	4,146,702	-
Bareinlagen bei Banken und Barmittel		52,434	915,937	54,810,032	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		126,595	284,527	14,059,534	-
Guthaben aus Dividenden		-	8,464	183,056	-
Forderungen aus Verkauf von Wertpapieren		364,567	-	-	-
Forderungen aus Zeichnungen		149	-	151,794	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	7,829,772	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	12,335	91,580	900,681	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	12,418,371	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	269,740	-
Passiva		320,870	220,746	16,839,787	-
Leerverkauf von Optionen zu Marktpreisen	2	-	-	4,276,111	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	3,569,119	-
Bankkredite		1,670	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	1,361,846	-
Verbindlichkeiten aus Rücknahmen		271,729	-	977,451	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	4,686	5,281	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	145,312	-	-
Aufgelaufene Verwaltungskosten	4	34,421	59,174	5,171,405	-
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		8,364	10,979	5,052,974	-
Nettovermögen		17,729,847	39,912,151	1,414,656,788	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income		Global Perspectives	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
296,112,953	-	878,388,227	-	649,255,133	-	408,820,802	463,924,693
270,965,917	-	790,729,760	-	599,186,088	-	373,637,761	380,385,960
257,542,700	-	766,271,441	-	576,246,210	-	357,833,917	389,866,436
13,423,217	-	24,458,319	-	22,939,878	-	15,803,844	-9,480,476
816,987	-	1,681,660	-	1,047,848	-	142,611	3,494,427
780,107	-	1,661,467	-	1,896,644	-	165,517	2,517,701
21,502,713	-	72,004,161	-	32,287,387	-	28,788,468	74,703,871
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,363,542	-	4,681,898	-	6,226,783	-	2,240,336	2,157,678
89,164	-	53,402	-	83,118	-	5,688	35,207
-	-	-	-	421,133	-	-	2,727,038
331,033	-	5,630,016	-	289,058	-	50,624	229,572
908,222	-	2,549,857	-	3,064,832	-	662,732	190,109
135,375	-	1,057,473	-	698,555	-	2,362,330	-
-	-	-	-	5,689,741	-	930,252	-
-	-	-	-	652	-	-	831
-	-	-	-	259,938	-	-	-
2,192,212	-	6,965,201	-	13,554,026	-	4,517,192	12,836,927
63,260	-	208,414	-	2,023,982	-	-	434,977
65,084	-	219,491	-	1,659,791	-	-	489,448
282	-	68,372	-	5,344,690	-	36,805	74,915
-	-	-	-	-	-	-	-
5,678	-	17,691	-	514,647	-	-	-
189,176	-	605,545	-	882,682	-	410,231	344,572
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	9,660,663
769,901	-	1,556,969	-	-	-	-	58,125
763,892	-	2,263,339	-	2,338,982	-	1,381,848	1,768,836
-	-	-	-	-	-	-	-
400,023	-	2,244,871	-	2,449,043	-	2,688,308	494,839
293,920,741	-	871,423,026	-	635,701,107	-	404,303,610	451,087,766

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Multi-Asset Conservative		Multi-Asset Sustainable Future	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		624,406,452	641,470,330	329,936,354	-
Wertpapierbestand zum Marktwert	2	583,462,289	587,332,618	304,285,700	-
Einstandspreis		553,524,306	606,929,147	301,146,115	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		29,937,983	-19,596,529	3,139,585	-
Gekaufte Optionen zum Marktwert	2	720,078	77,256	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		708,879	67,960	-	-
Bareinlagen bei Banken und Barmittel		34,833,605	46,620,745	21,825,323	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		3,213,339	3,401,666	1,113,088	-
Guthaben aus Dividenden		24,065	78,055	73,559	-
Forderungen aus Verkauf von Wertpapieren		21,018	-	-	-
Forderungen aus Zeichnungen		1,060,171	119,415	2,638,684	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	3,840,575	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	1,071,887	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		8,427,212	4,549,653	1,664,375	-
Leerverkauf von Optionen zu Marktpreisen	2	3,037	5,871	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		6,921	32,640	-	-
Bankkredite		17	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		209,551	321,599	68,204	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	1,348,742	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	1,690,169	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	380,239	-	-
Aufgelaufene Verwaltungskosten	4	1,442,309	1,760,947	637,501	-
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		5,423,556	390,828	958,670	-
Nettovermögen		615,979,240	636,920,677	328,271,979	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer Flexible Opportunities		Pioneer Income Opportunities		Real Assets Target Income		Target Coupon	
31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
281,857,239	-	647,794,883	-	418,293,818	-	229,152,945	179,273,212
251,063,905	-	616,598,627	-	386,294,042	-	228,142,560	179,152,787
227,828,544	-	585,546,557	-	378,257,885	-	236,764,876	194,017,555
23,235,361	-	31,052,070	-	8,036,157	-	-8,622,316	-14,864,768
1,291,248	-	414,235	-	241,383	-	-	-
4,094,157	-	1,255,895	-	5,679,044	-	-	-
25,604,104	-	22,512,107	-	30,515,313	-	13	91
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
180,752	-	2,700,971	-	764,756	-	-	-
366,292	-	348,488	-	356,717	-	-	-
797,936	-	-	-	-	-	-	25,670
36,020	-	2,594,217	-	11,880	-	1,010,372	94,664
2,177,109	-	2,626,238	-	-	-	-	-
-	-	-	-	45,750	-	-	-
339,535	-	-	-	-	-	-	-
338	-	-	-	-	-	-	-
-	-	-	-	63,977	-	-	-
13,776,008	-	7,862,258	-	5,317,401	-	1,601,976	629,406
-	-	-	-	1,904,721	-	-	-
-	-	-	-	1,766,685	-	-	-
10,814,304	-	1,642,498	-	718,849	-	-	-
-	-	-	-	-	-	-	-
256,399	-	-	-	-	-	940,625	60,599
416,995	-	262,073	-	168,077	-	70,313	59,827
-	-	-	-	596,592	-	-	-
918,280	-	2,226,524	-	-	-	-	-
-	-	-	-	-	-	-	-
1,002,293	-	2,153,772	-	1,351,208	-	420,270	478,885
-	-	1,368	-	-	-	-	-
367,737	-	1,576,023	-	577,954	-	170,768	30,095
268,081,231	-	639,932,625	-	412,976,417	-	227,550,969	178,643,806

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Absolute Return Credit		Absolute Return European Equity	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		61,223,063	67,182,101	90,914,816	-
Wertpapierbestand zum Marktwert	2	57,443,253	55,301,863	76,300,965	-
Einstandspreis		54,948,286	57,435,140	76,366,723	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		2,494,967	-2,133,277	-65,758	-
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		2,623,985	10,674,242	14,447,958	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		784,754	860,283	-	-
Guthaben aus Dividenden		-	-	151,815	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		-	345,713	12,193	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	233,471	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	137,600	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	1,885	-
Passiva		1,050,381	2,182,870	1,909,171	-
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		3,890	-	882,625	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		1,377	463,614	134,868	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	414,185	34,156	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	367,629	9,520	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	611,113	500,338	376,065	-
Aufgelaufene Verwaltungskosten	4	51,308	167,865	256,393	-
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		382,693	269,239	215,544	-
Nettovermögen		60,172,682	64,999,231	89,005,645	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Absolute Return Multi-Strategy		Euro Alpha Bond		Global Macro Bonds & Currencies		Global Macro Bonds & Currencies Low Vol	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
1,766,605,293	-	277,552,122	-	79,622,862	120,434,544	78,117,446	105,003,877
1,545,377,846	-	244,610,661	-	75,904,597	112,670,089	72,404,390	96,678,865
1,510,201,720	-	245,407,949	-	74,920,946	113,317,207	71,563,829	98,588,411
35,176,126	-	-797,288	-	983,651	-647,118	840,561	-1,909,546
37,142,612	-	114,897	-	329,826	625,153	149,190	179,488
57,242,727	-	210,660	-	242,336	549,267	81,318	156,958
160,379,464	-	29,159,128	-	1,270,508	5,494,804	4,309,691	7,490,961
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
13,496,003	-	1,992,101	-	1,153,654	1,307,044	709,612	654,539
38,176	-	-	-	-	-	-	-
9	-	-	-	111,300	111,300	29,400	-
5,370,136	-	34,088	-	3,395	4,375	44	24
3,446,654	-	114,038	-	342,380	221,779	220,723	-
1,352,822	-	1,512,038	-	507,202	-	294,396	-
-	-	-	-	-	-	-	-
-	-	7	-	-	-	-	-
1,571	-	15,164	-	-	-	-	-
46,086,967	-	7,551,733	-	19,470,612	33,690,641	2,389,461	20,097,974
21,191,086	-	76,180	-	70,448	388,168	34,568	109,355
29,023,721	-	93,700	-	127,249	426,776	44,696	121,758
470,940	-	5,912,122	-	29,205	11,640,437	2,640	7,905
-	-	-	-	17,659,911	19,999,766	1,730,043	18,783,217
-	-	-	-	105,338	105,338	27,825	-
1,178,480	-	117,333	-	105,168	54,960	82,079	44,250
-	-	-	-	-	-	-	344,275
-	-	-	-	-	613,293	-	491,921
917,507	-	421,603	-	948,255	633,378	332,068	273,923
3,425,767	-	501,042	-	92,239	164,450	8,661	12,684
9	-	-	-	10,021	31,909	3,875	9,024
18,903,178	-	523,453	-	450,027	58,942	167,702	21,420
1,720,518,326	-	270,000,389	-	60,152,250	86,743,903	75,727,985	84,905,903

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Macro Forex		Multi-Strategy Growth	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		394,715,787	561,815,898	723,733,055	-
Wertpapierbestand zum Marktwert	2	311,079,254	482,156,239	618,161,479	-
Einstandspreis		311,533,905	482,643,787	598,006,069	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		-454,651	-487,548	20,155,410	-
Gekaufte Optionen zum Marktwert	2	7,681,109	389,467	26,071,099	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		8,378,596	440,443	38,850,185	-
Bareinlagen bei Banken und Barmittel		20,398,592	57,321,916	67,145,566	-
Reverse Pensionsgeschäfte	2,7	54,652,007	21,938,472	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	7,534,856	-
Guthaben aus Dividenden		-	-	29,290	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		53,512	9,285	1,996,922	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	851,304	-	2,793,843	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		9	519	-	-
Passiva		7,367,799	6,765,728	30,050,518	-
Leerverkauf von Optionen zu Marktpreisen	2	1,484,149	23,771	14,822,616	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		2,283,929	208,958	20,000,812	-
Bankkredite		-	-	15,994	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		5,267,529	129,440	234,857	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	5,763,877	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	669,649	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	1,797,287	-
Aufgelaufene Verwaltungskosten	4	435,761	478,316	1,125,576	-
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		180,360	370,324	11,384,539	-
Nettovermögen		387,347,988	555,050,170	693,682,537	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Volatility Euro		Volatility World		Protect 90		Protect 90 USD	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
357,181,844	756,737,712	575,167,397	670,602,031	693,034,012	610,931,966	13,286,902	17,516,505
147,246,712	425,690,618	293,498,099	316,687,898	686,823,792	602,423,874	12,902,132	16,897,789
147,297,495	425,862,820	291,150,219	317,893,441	663,373,461	613,566,227	12,219,334	17,149,584
-50,783	-172,202	2,347,880	-1,205,543	23,450,331	-11,142,353	682,798	-251,795
163,087,517	266,857,828	233,679,946	190,969,355	797,677	-	12,960	-
111,151,547	181,346,181	216,289,353	156,200,777	580,571	-	9,839	-
11,948,849	62,735,969	43,957,884	116,245,606	2,226,713	4,985,835	235,486	344,166
34,324,459	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	92,128	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
161,522	1,361,169	577,462	46,606,665	1,948,703	313,811	136,324	163,048
3,181	-	3,454,006	-	391,507	16,476	-	-
409,565	-	-	-	822,096	3,191,970	-	111,502
-	-	-	-	-	-	-	-
-	-	-	92,507	-	-	-	-
39	-	-	-	23,524	-	-	-
172,729,414	292,749,250	124,351,065	270,718,701	6,245,452	5,894,017	147,070	114,489
166,700,976	279,765,036	108,458,096	100,547,683	259,835	-	4,269	-
161,714,796	269,253,814	106,698,044	98,022,641	188,874	-	3,237	-
-	-	-	160,035,931	3,308,985	3,043,996	41,830	49,598
-	-	-	-	-	-	-	-
5,001,512	-	10,105,554	-	-	-	-	-
300,401	5,350,525	3,148,718	62,995	431,819	941,059	-	988
-	10,971	-	6,585,335	-	-	54,880	9,692
-	2,636,650	1,165,613	100,733	-	-	1,359	-
-	447	-	-	-	-	-	-
529,442	1,117,581	975,541	772,854	1,773,555	1,731,825	35,425	48,977
-	-	-	-	-	-	-	-
197,083	3,868,040	497,543	2,613,170	471,258	177,137	9,307	5,234
184,452,430	463,988,462	450,816,332	399,883,330	686,788,560	605,037,949	13,139,832	17,402,016

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Cash EUR		Cash USD	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
Aktiva		1,561,505,302	2,305,809,355	3,605,223,999	2,555,585,146
Wertpapierbestand zum Marktwert	2	1,330,783,603	2,166,977,077	2,760,055,053	2,333,751,684
Einstandspreis		1,331,339,335	2,167,922,377	2,745,439,518	2,331,451,428
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		-555,732	-945,300	14,615,535	2,300,256
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		145,626,760	97,255,286	38,073,769	2,801,421
Reverse Pensionsgeschäfte	2,7	-	-	229,047,900	-
Festgelder		75,000,000	-	535,000,000	164,000,000
Zinsguthaben		258,933	777,847	7,238,650	6,216,303
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		9,802,441	40,798,981	35,703,908	48,173,666
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	33,565	-	99,746	642,035
Forderungen aus Spot-Austausch		-	-	-	37
Sonstige Aktiva		-	164	4,973	-
Passiva		10,336,890	21,998,898	34,152,313	37,880,709
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	-	182	3,700,000
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		8,817,825	19,376,715	22,401,175	33,276,893
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	7,483,282	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	10,563	72,200
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	19,132	-	-
Aufgelaufene Verwaltungskosten	4	483,066	601,614	466,722	402,148
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		1,035,999	2,001,437	3,790,389	429,468
Nettovermögen		1,551,168,412	2,283,810,457	3,571,071,686	2,517,704,437

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Konsolidiert

31/12/2019*	31/12/2018
EUR	EUR
87,687,948,040	33,644,572,539
81,516,869,558	30,645,759,340
77,318,134,595	31,640,998,331
4,198,734,963	-995,238,991
470,563,432	457,363,591
440,598,421	338,715,062
3,545,663,627	1,646,035,747
356,984,225	339,463,684
551,615,450	143,463,920
557,682,042	177,281,747
22,977,442	6,733,494
62,758,826	14,481,031
217,711,182	184,352,071
273,939,226	5,392,588
73,833,129	5,889,449
32,299,832	17,344,367
3,525,213	522,636
1,524,856	488,874
2,134,840,509	1,943,094,052
314,466,272	388,437,813
320,969,655	375,236,573
264,949,498	260,134,594
727,303,139	901,596,262
131,613,618	69,828,141
215,548,473	102,637,489
14,534,930	56,132,358
7,825,414	62,731,148
87,214,902	8,676,659
177,185,039	51,659,551
59,167	92,352
194,140,057	41,167,685
85,553,107,531	31,701,478,487

* Siehe Anmerkung 16 zum Swing Pricing in den „Anmerkungen zum Geschäftsbericht“.

Euroland Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	2,869,146,380	2,493,150,193	0
A CHF HGD (C)				
Anzahl Anteile		39,446.54	42,487.91	0.00
Nettoinventarwert je Anteil	CHF	68.68	63.86	0.00
A EUR AD (D)				
Anzahl Anteile		40,392.11	39,881.58	0.00
Nettoinventarwert je Anteil	EUR	58.68	55.17	0.00
A EUR (C)				
Anzahl Anteile		51,754,740.70	48,947,013.35	0.00
Nettoinventarwert je Anteil	EUR	8.37	7.77	0.00
A USD AD (D)				
Anzahl Anteile		82,992.61	98,608.39	0.00
Nettoinventarwert je Anteil	USD	8.24	7.87	0.00
A USD (C)				
Anzahl Anteile		581,933.96	731,172.87	0.00
Nettoinventarwert je Anteil	USD	9.40	8.85	0.00
A USD HGD (C)				
Anzahl Anteile		39,159.75	52,925.16	0.00
Nettoinventarwert je Anteil	USD	75.85	69.53	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	54.12	0.00	0.00
A6 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	54.07	0.00	0.00
B USD (C)				
Anzahl Anteile		15,904.01	40,042.30	0.00
Nettoinventarwert je Anteil	USD	7.54	7.15	0.00
C EUR (C)				
Anzahl Anteile		178,652.27	198,518.70	0.00
Nettoinventarwert je Anteil	EUR	7.01	6.54	0.00
C USD (C)				
Anzahl Anteile		54,873.54	78,724.47	0.00
Nettoinventarwert je Anteil	USD	7.87	7.45	0.00
E2 EUR (C)				
Anzahl Anteile		19,719,050.27	45,621,241.29	0.00
Nettoinventarwert je Anteil	EUR	8.68	8.06	0.00
F EUR (C)				
Anzahl Anteile		5,230,549.02	5,917,770.01	0.00
Nettoinventarwert je Anteil	EUR	7.32	6.82	0.00

Euroland Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F2 EUR (C)				
Anzahl Anteile		166,825.79	180,317.78	0.00
Nettoinventarwert je Anteil	EUR	5.38	5.02	0.00
G EUR (C)				
Anzahl Anteile		6,106,782.02	7,082,641.03	0.00
Nettoinventarwert je Anteil	EUR	5.15	4.79	0.00
I EUR AD (D)				
Anzahl Anteile		24,498.89	13,089.03	0.00
Nettoinventarwert je Anteil	EUR	1,067.39	1,004.53	0.00
I EUR (C)				
Anzahl Anteile		48,449.32	50,155.80	0.00
Nettoinventarwert je Anteil	EUR	1,088.12	1,004.53	0.00
I2 EUR AD (D)				
Anzahl Anteile		4,794.00	5,272.00	0.00
Nettoinventarwert je Anteil	EUR	1,556.84	1,464.14	0.00
I2 EUR (C)				
Anzahl Anteile		94,495,526.36	97,882,187.22	0.00
Nettoinventarwert je Anteil	EUR	10.29	9.51	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,039.15	0.00	0.00
I2 USD (C)				
Anzahl Anteile		146,525.81	151,265.51	0.00
Nettoinventarwert je Anteil	USD	11.55	10.83	0.00
I2 USD HGD (C)				
Anzahl Anteile		45.75	84.78	0.00
Nettoinventarwert je Anteil	USD	1,289.20	1,176.13	0.00
J2 EUR (C)				
Anzahl Anteile		160,928.49	150,471.83	0.00
Nettoinventarwert je Anteil	EUR	1,528.81	1,410.72	0.00
M EUR (C)				
Anzahl Anteile		14,017.76	32,917.36	0.00
Nettoinventarwert je Anteil	EUR	1,087.27	1,004.50	0.00
M2 EUR (C)				
Anzahl Anteile		178,725.39	20,450.33	0.00
Nettoinventarwert je Anteil	EUR	1,705.67	1,575.18	0.00
O EUR (C)				
Anzahl Anteile		3,569.76	3,569.76	0.00
Nettoinventarwert je Anteil	EUR	1,091.23	1,004.64	0.00
OR EUR (C)				
Anzahl Anteile		33,726.08	40,186.74	0.00
Nettoinventarwert je Anteil	EUR	1,091.23	1,004.64	0.00

Euroland Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
P2 USD (C)				
Anzahl Anteile		4,004.42	2,022.10	0.00
Nettoinventarwert je Anteil	USD	65.10	64.13	0.00
P2 USD HGD (C)				
Anzahl Anteile		1,540.00	1,540.00	0.00
Nettoinventarwert je Anteil	USD	68.65	62.77	0.00
R2 CHF HGD (C)				
Anzahl Anteile		116,038.37	149,319.55	0.00
Nettoinventarwert je Anteil	CHF	57.92	53.72	0.00
R2 EUR (C)				
Anzahl Anteile		524,265.56	508,072.55	0.00
Nettoinventarwert je Anteil	EUR	61.38	56.82	0.00
R2 GBP (C)				
Anzahl Anteile		6,643.63	8,297.76	0.00
Nettoinventarwert je Anteil	GBP	107.89	105.47	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	54.65	51.33	0.00
R2 USD HGD (C)				
Anzahl Anteile		9,548.47	7,620.27	0.00
Nettoinventarwert je Anteil	USD	66.18	60.49	0.00
T USD (C)				
Anzahl Anteile		0.00	132.45	0.00
Nettoinventarwert je Anteil	USD	0.00	57.11	0.00
X EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,137.96	0.00	0.00
Z EUR AD (D)				
Anzahl Anteile		225,160.53	109,355.06	0.00
Nettoinventarwert je Anteil	EUR	1,063.86	1,004.58	0.00
Z EUR (C)				
Anzahl Anteile		213,222.78	180,365.20	0.00
Nettoinventarwert je Anteil	EUR	1,089.50	1,004.58	0.00

Euroland Equity Small Cap

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	327,012,599	360,937,223	621,119,639
A EUR AD (D)				
Anzahl Anteile		53,916.39	57,911.82	65,323.70
Nettoinventarwert je Anteil	EUR	206.21	198.37	205.85

Euroland Equity Small Cap

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A EUR (C)				
Anzahl Anteile		917,710.07	935,984.31	1,164,811.48
Nettoinventarwert je Anteil	EUR	205.76	197.94	205.39
A USD (C)				
Anzahl Anteile		0.00	806.08	0.00
Nettoinventarwert je Anteil	USD	0.00	112.82	0.00
AU (C)				
Anzahl Anteile		0.00	0.00	2,171.19
Nettoinventarwert je Anteil	USD	0.00	0.00	120.01
A2 USD (C)				
Anzahl Anteile		157.25	198.95	310.03
Nettoinventarwert je Anteil	USD	136.93	133.74	142.49
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.92	0.00	0.00
F EUR (C)				
Anzahl Anteile		1,438.69	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.23	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		41,609.98	50,137.54	63,661.20
Nettoinventarwert je Anteil	EUR	184.14	177.96	187.19
F2 USD (C)				
Anzahl Anteile		1,528.33	1,925.86	1,925.86
Nettoinventarwert je Anteil	USD	105.95	103.88	112.02
G EUR (C)				
Anzahl Anteile		97,863.64	114,274.95	129,064.57
Nettoinventarwert je Anteil	EUR	199.50	192.11	200.11
G USD (C)				
Anzahl Anteile		5,843.39	8,851.68	7,456.82
Nettoinventarwert je Anteil	USD	107.75	105.26	112.44
H EUR (C)				
Anzahl Anteile		727.74	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,111.40	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		2,230.00	2,230.00	22,005.01
Nettoinventarwert je Anteil	EUR	1,305.22	1,259.43	1,299.30
I EUR (C)				
Anzahl Anteile		6,327.84	21,451.77	41,496.30
Nettoinventarwert je Anteil	EUR	2,230.66	2,133.46	2,192.99
I GBP HGD (C)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	GBP	1,058.72	1,006.84	1,024.99

Euroland Equity Small Cap

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I USD (C)				
Anzahl Anteile		991.73	1,302.03	8,064.35
Nettoinventarwert je Anteil	USD	1,422.83	1,380.61	1,453.79
I2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,074.22	0.00	0.00
M EUR (C)				
Anzahl Anteile		224,773.19	245,513.74	284,452.24
Nettoinventarwert je Anteil	EUR	224.33	214.56	220.78
O EUR (C)				
Anzahl Anteile		10.00	493.62	1,078.98
Nettoinventarwert je Anteil	EUR	2,471.17	2,353.84	2,397.02
R EUR AD (D)				
Anzahl Anteile		24,072.40	22,320.90	18,564.83
Nettoinventarwert je Anteil	EUR	102.84	99.17	102.31
R EUR (C)				
Anzahl Anteile		1,366.45	1,610.96	41,245.30
Nettoinventarwert je Anteil	EUR	101.98	97.66	100.52
X EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,100.26	0.00	0.00
Z EUR AD (D)				
Anzahl Anteile		7,094.95	7,094.95	48,375.62
Nettoinventarwert je Anteil	EUR	1,013.60	981.41	1,009.67
Z EUR (C)				
Anzahl Anteile		18,042.61	18,042.61	74,434.89
Nettoinventarwert je Anteil	EUR	1,096.11	1,046.02	1,069.43

European Equity Green Impact

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	206,930,130	193,832,335	142,714,232
A EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.05	0.00	0.00
A EUR (C)				
Anzahl Anteile		17,774.00	4,214.81	939.00
Nettoinventarwert je Anteil	EUR	124.49	111.08	109.93
F EUR (C)				
Anzahl Anteile		8,751.46	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.44	0.00	0.00

European Equity Green Impact

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F2 EUR (C)				
Anzahl Anteile		34,932.41	38,420.11	43,937.70
Nettoinventarwert je Anteil	EUR	120.87	107.56	107.88
G EUR (C)				
Anzahl Anteile		1,159,713.99	1,398,748.11	1,205,082.03
Nettoinventarwert je Anteil	EUR	122.82	109.80	109.12
I EUR (C)				
Anzahl Anteile		35,364.55	31,623.05	5,740.76
Nettoinventarwert je Anteil	EUR	1,267.36	1,126.54	1,109.36
ME (C)				
Anzahl Anteile		113,535.79	174.87	0.00
Nettoinventarwert je Anteil	EUR	116.18	103.46	0.00

European Equity Value

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	2,047,622,521	1,589,169,850	0
A EUR AD (D)				
Anzahl Anteile		27,850.00	25,324.00	0.00
Nettoinventarwert je Anteil	EUR	63.02	59.20	0.00
A EUR (C)				
Anzahl Anteile		1,543,706.73	1,344,712.92	0.00
Nettoinventarwert je Anteil	EUR	128.93	118.42	0.00
A EUR QD (D)				
Anzahl Anteile		67,076.54	56,140.98	0.00
Nettoinventarwert je Anteil	EUR	49.50	45.59	0.00
A USD (C)				
Anzahl Anteile		7,315.06	11,570.41	0.00
Nettoinventarwert je Anteil	USD	144.67	134.86	0.00
A USD HGD (C)				
Anzahl Anteile		1,992.00	1,992.00	0.00
Nettoinventarwert je Anteil	USD	52.97	48.72	0.00
A5 EUR (C)				
Anzahl Anteile		2,050,277.78	0.00	0.00
Nettoinventarwert je Anteil	EUR	54.22	0.00	0.00
A6 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	54.18	0.00	0.00
C EUR (C)				
Anzahl Anteile		14,727.64	13,618.92	0.00
Nettoinventarwert je Anteil	EUR	85.83	79.02	0.00

European Equity Value

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
C USD (C)				
Anzahl Anteile		0.00	1,200.19	0.00
Nettoinventarwert je Anteil	USD	0.00	89.99	0.00
E2 EUR (C)				
Anzahl Anteile		5,555,583.85	39,542,372.99	0.00
Nettoinventarwert je Anteil	EUR	8.36	7.65	0.00
F EUR (C)				
Anzahl Anteile		825,611.86	967,584.21	0.00
Nettoinventarwert je Anteil	EUR	12.05	11.10	0.00
G EUR (C)				
Anzahl Anteile		194,631.68	145,430.71	0.00
Nettoinventarwert je Anteil	EUR	5.00	4.60	0.00
H EUR (C)				
Anzahl Anteile		12,641.29	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,163.70	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		439,232.28	352,052.78	0.00
Nettoinventarwert je Anteil	EUR	2,112.55	1,925.77	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,054.65	0.00	0.00
I2 USD (C)				
Anzahl Anteile		0.00	7,000.00	0.00
Nettoinventarwert je Anteil	USD	0.00	2,193.06	0.00
J2 EUR AD (D)				
Anzahl Anteile		10.26	10.26	0.00
Nettoinventarwert je Anteil	EUR	1,009.69	945.17	0.00
J2 EUR (C)				
Anzahl Anteile		314,993.85	359,796.00	0.00
Nettoinventarwert je Anteil	EUR	1,028.32	936.25	0.00
J3 GBP AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,019.00	0.00	0.00
J3 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,019.00	0.00	0.00
M2 EUR (C)				
Anzahl Anteile		217,056.06	41,407.23	0.00
Nettoinventarwert je Anteil	EUR	1,811.77	1,651.60	0.00
P2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	47.21	43.76	0.00

European Equity Value

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R2 EUR (C)				
Anzahl Anteile		180,043.20	239,333.78	0.00
Nettoinventarwert je Anteil	EUR	57.19	52.23	0.00
X EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,145.70	1,040.49	0.00
Z EUR (C)				
Anzahl Anteile		2,363.47	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,078.68	0.00	0.00

European Equity Target Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,281,500,531	1,404,091,418	0
A2 AUD HGD QTI (D)				
Anzahl Anteile		50,282.62	51,287.63	0.00
Nettoinventarwert je Anteil	AUD	44.32	42.87	0.00
A2 CHF HGD SATI (D)				
Anzahl Anteile		136,118.91	130,047.86	0.00
Nettoinventarwert je Anteil	CHF	35.56	34.73	0.00
A2 CZK HGD (C)				
Anzahl Anteile		370,791.69	412,256.40	0.00
Nettoinventarwert je Anteil	CZK	1,104.99	1,037.43	0.00
A2 CZK HGD SATI (D)				
Anzahl Anteile		1,622,901.19	1,805,724.89	0.00
Nettoinventarwert je Anteil	CZK	1,071.77	1,035.13	0.00
A2 EUR (C)				
Anzahl Anteile		643,906.98	779,859.09	0.00
Nettoinventarwert je Anteil	EUR	63.18	59.12	0.00
A2 EUR HGD QTI (D)				
Anzahl Anteile		1,922.71	1,922.71	0.00
Nettoinventarwert je Anteil	EUR	45.72	44.56	0.00
A2 EUR MTI (D)				
Anzahl Anteile		13,152.68	13,146.68	0.00
Nettoinventarwert je Anteil	EUR	46.55	44.80	0.00
A2 EUR SATI (D)				
Anzahl Anteile		12,203,890.81	13,446,002.41	0.00
Nettoinventarwert je Anteil	EUR	51.39	49.49	0.00
A2 SGD HGD QTI (D)				
Anzahl Anteile		51,904.25	61,822.43	0.00
Nettoinventarwert je Anteil	SGD	42.56	41.08	0.00

European Equity Target Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A2 USD HGD QTI (D)				
Anzahl Anteile		554,648.80	918,367.17	0.00
Nettoinventarwert je Anteil	USD	42.39	40.77	0.00
C EUR (C)				
Anzahl Anteile		23,832.36	26,512.79	0.00
Nettoinventarwert je Anteil	EUR	65.63	61.73	0.00
C EUR SATI (D)				
Anzahl Anteile		27,751.95	37,429.72	0.00
Nettoinventarwert je Anteil	EUR	37.68	36.48	0.00
E2 EUR (C)				
Anzahl Anteile		653.59	1,320.44	0.00
Nettoinventarwert je Anteil	EUR	8.27	7.74	0.00
E2 EUR SATI (D)				
Anzahl Anteile		36,500,434.48	79,916,100.30	0.00
Nettoinventarwert je Anteil	EUR	5.13	4.94	0.00
G2 EUR SATI (D)				
Anzahl Anteile		112,374.44	121,768.85	0.00
Nettoinventarwert je Anteil	EUR	4.47	4.31	0.00
H EUR SATI (D)				
Anzahl Anteile		7,502.13	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,137.75	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		16,789.61	18,451.62	0.00
Nettoinventarwert je Anteil	EUR	1,372.54	1,277.62	0.00
I2 EUR HGD SATI (D)				
Anzahl Anteile		16,065.00	20,135.00	0.00
Nettoinventarwert je Anteil	EUR	948.19	918.94	0.00
I2 EUR SATI (D)				
Anzahl Anteile		56,759.97	80,213.30	0.00
Nettoinventarwert je Anteil	EUR	1,122.11	1,074.64	0.00
J2 EUR ATI (D)				
Anzahl Anteile		10.58	10.58	0.00
Nettoinventarwert je Anteil	EUR	1,031.37	959.39	0.00
J2 EUR (C)				
Anzahl Anteile		10.00	10.00	0.00
Nettoinventarwert je Anteil	EUR	1,091.20	1,015.04	0.00
M2 EUR (C)				
Anzahl Anteile		15.00	364.78	0.00
Nettoinventarwert je Anteil	EUR	1,857.62	1,730.16	0.00
M2 EUR SATI (D)				
Anzahl Anteile		204,033.79	31,019.79	0.00
Nettoinventarwert je Anteil	EUR	948.53	908.94	0.00

European Equity Target Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R2 EUR (C)				
Anzahl Anteile		8,649.01	5,838.72	0.00
Nettoinventarwert je Anteil	EUR	60.24	56.20	0.00
R2 EUR SATI (D)				
Anzahl Anteile		57,080.02	69,520.92	0.00
Nettoinventarwert je Anteil	EUR	42.39	40.69	0.00
R2 GBP SATI (D)				
Anzahl Anteile		15,971.26	17,779.04	0.00
Nettoinventarwert je Anteil	GBP	35.55	36.40	0.00
R2 USD HGD SATI (D)				
Anzahl Anteile		39,108.27	46,847.84	0.00
Nettoinventarwert je Anteil	USD	41.79	40.09	0.00
R2 USD SATI (D)				
Anzahl Anteile		14,446.14	17,711.67	0.00
Nettoinventarwert je Anteil	USD	46.98	46.33	0.00

European Equity Small Cap

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	805,769,312	878,336,676	0
A EUR AD (D)				
Anzahl Anteile		9,609.41	9,584.13	0.00
Nettoinventarwert je Anteil	EUR	55.17	49.99	0.00
A EUR (C)				
Anzahl Anteile		631,894.93	675,139.74	0.00
Nettoinventarwert je Anteil	EUR	182.55	165.09	0.00
A USD (C)				
Anzahl Anteile		70,012.65	80,927.48	0.00
Nettoinventarwert je Anteil	USD	204.92	188.01	0.00
A USD HGD (C)				
Anzahl Anteile		158,097.53	229,174.43	0.00
Nettoinventarwert je Anteil	USD	72.43	65.98	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.32	0.00	0.00
B EUR (C)				
Anzahl Anteile		556.36	1,622.85	0.00
Nettoinventarwert je Anteil	EUR	99.23	90.08	0.00
B USD (C)				
Anzahl Anteile		3,842.98	3,704.69	0.00
Nettoinventarwert je Anteil	USD	111.36	102.58	0.00

European Equity Small Cap

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
C EUR (C)				
Anzahl Anteile		37,535.44	45,655.92	0.00
Nettoinventarwert je Anteil	EUR	102.78	93.31	0.00
C USD (C)				
Anzahl Anteile		13,460.08	17,605.51	0.00
Nettoinventarwert je Anteil	USD	115.37	106.26	0.00
C USD HGD (C)				
Anzahl Anteile		40,668.58	62,110.48	0.00
Nettoinventarwert je Anteil	USD	70.21	64.22	0.00
E2 EUR (C)				
Anzahl Anteile		24,659,827.57	29,760,984.53	0.00
Nettoinventarwert je Anteil	EUR	8.90	8.04	0.00
F EUR (C)				
Anzahl Anteile		9,903,181.25	11,484,955.38	0.00
Nettoinventarwert je Anteil	EUR	7.98	7.23	0.00
F2 EUR (C)				
Anzahl Anteile		99,194.45	111,713.36	0.00
Nettoinventarwert je Anteil	EUR	5.50	5.00	0.00
G EUR (C)				
Anzahl Anteile		2,006,355.14	2,212,492.42	0.00
Nettoinventarwert je Anteil	EUR	5.01	4.53	0.00
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,195.65	0.00	0.00
I EUR (C)				
Anzahl Anteile		38.33	38.66	0.00
Nettoinventarwert je Anteil	EUR	1,112.79	1,000.14	0.00
I2 EUR (C)				
Anzahl Anteile		92,514.51	126,620.77	0.00
Nettoinventarwert je Anteil	EUR	1,799.70	1,618.32	0.00
I2 USD (C)				
Anzahl Anteile		2,405.67	7,715.95	0.00
Nettoinventarwert je Anteil	USD	2,020.17	1,842.94	0.00
I2 USD HGD (C)				
Anzahl Anteile		2,099.16	5,471.81	0.00
Nettoinventarwert je Anteil	USD	1,292.27	1,170.66	0.00
M EUR (C)				
Anzahl Anteile		1.27	1.27	0.00
Nettoinventarwert je Anteil	EUR	1,113.00	1,000.12	0.00
M2 EUR (C)				
Anzahl Anteile		4,614.62	6,228.10	0.00
Nettoinventarwert je Anteil	EUR	1,946.22	1,750.08	0.00

European Equity Small Cap

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
OR EUR AD (D)				
Anzahl Anteile		145,056.03	153,286.17	0.00
Nettoinventarwert je Anteil	EUR	1,092.89	1,000.25	0.00
P2 USD (C)				
Anzahl Anteile		269.80	269.80	0.00
Nettoinventarwert je Anteil	USD	68.02	62.16	0.00
R EUR AD (D)				
Anzahl Anteile		24.76	24.76	0.00
Nettoinventarwert je Anteil	EUR	54.93	50.00	0.00
R EUR (C)				
Anzahl Anteile		25.22	5,998.80	0.00
Nettoinventarwert je Anteil	EUR	55.54	50.00	0.00
R2 EUR (C)				
Anzahl Anteile		7,853.97	9,606.00	0.00
Nettoinventarwert je Anteil	EUR	72.19	65.03	0.00
R2 GBP (C)				
Anzahl Anteile		3,659.57	3,659.57	0.00
Nettoinventarwert je Anteil	GBP	61.17	58.18	0.00
R2 USD (C)				
Anzahl Anteile		3,888.64	4,494.75	0.00
Nettoinventarwert je Anteil	USD	81.03	74.05	0.00
T EUR (C)				
Anzahl Anteile		636.84	2,506.42	0.00
Nettoinventarwert je Anteil	EUR	51.04	46.33	0.00
T USD (C)				
Anzahl Anteile		5,349.10	9,323.93	0.00
Nettoinventarwert je Anteil	USD	57.28	52.76	0.00
T USD HGD (C)				
Anzahl Anteile		1,393.67	1,533.19	0.00
Nettoinventarwert je Anteil	USD	55.20	50.51	0.00
U EUR (C)				
Anzahl Anteile		7,720.10	12,530.20	0.00
Nettoinventarwert je Anteil	EUR	51.86	47.08	0.00
U USD (C)				
Anzahl Anteile		20,201.81	27,285.58	0.00
Nettoinventarwert je Anteil	USD	58.21	53.61	0.00
U USD HGD (C)				
Anzahl Anteile		23,771.67	46,144.21	0.00
Nettoinventarwert je Anteil	USD	55.56	50.82	0.00
X EUR (C)				
Anzahl Anteile		2,014.66	2,243.66	0.00
Nettoinventarwert je Anteil	EUR	1,490.00	1,334.47	0.00

European Equity Small Cap

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Z EUR AD (D)				
Anzahl Anteile		4.86	4.86	0.00
Nettoinventarwert je Anteil	EUR	1,102.11	1,000.18	0.00
Z EUR (C)				
Anzahl Anteile		1,567.47	721.07	0.00
Nettoinventarwert je Anteil	EUR	1,115.09	1,000.19	0.00

Equity Japan Target

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	JPY	21,640,714,630	18,840,877,525	20,076,670,838
A EUR AD (D)				
Anzahl Anteile		9,382.12	11,398.72	10,749.89
Nettoinventarwert je Anteil	EUR	184.79	164.27	175.25
A EUR (C)				
Anzahl Anteile		72,486.81	71,470.84	56,103.74
Nettoinventarwert je Anteil	EUR	216.07	191.82	204.66
A EUR HGD (C)				
Anzahl Anteile		201,027.49	214,311.92	251,579.00
Nettoinventarwert je Anteil	EUR	209.42	187.28	211.98
A JPY AD (D)				
Anzahl Anteile		16,687.68	18,317.15	24,777.68
Nettoinventarwert je Anteil	JPY	19,361.02	17,312.55	19,466.21
A JPY (C)				
Anzahl Anteile		81,290.40	91,542.55	112,263.14
Nettoinventarwert je Anteil	JPY	22,569.58	20,150.72	22,657.48
A USD HGD (C)				
Anzahl Anteile		28,411.11	45,802.90	113,570.67
Nettoinventarwert je Anteil	USD	135.19	119.54	131.26
F EUR HGD (C)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.46	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		12,662.03	13,947.95	18,690.57
Nettoinventarwert je Anteil	EUR	191.00	171.47	196.66
F2 JPY (C)				
Anzahl Anteile		4,587.14	5,730.81	6,390.34
Nettoinventarwert je Anteil	JPY	19,874.11	17,817.66	20,307.14
G EUR HGD (C)				
Anzahl Anteile		37,372.30	41,812.86	41,648.34
Nettoinventarwert je Anteil	EUR	168.98	151.18	171.66

Equity Japan Target

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
G JPY (C)				
Anzahl Anteile		7,353.97	8,176.70	8,417.98
Nettoinventarwert je Anteil	JPY	21,302.62	19,029.54	21,477.98
I EUR HGD (C)				
Anzahl Anteile		821.81	883.21	6,989.14
Nettoinventarwert je Anteil	EUR	1,931.41	1,717.74	1,922.60
I JPY AD (D)				
Anzahl Anteile		6,562.73	0.73	0.73
Nettoinventarwert je Anteil	JPY	203,137.38	183,404.66	205,104.25
I JPY (C)				
Anzahl Anteile		692.10	1,302.10	9,937.91
Nettoinventarwert je Anteil	JPY	247,734.24	220,003.84	244,495.14
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,027.23	0.00	0.00
I2 GBP QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,018.97	0.00	0.00
M EUR HGD (C)				
Anzahl Anteile		19,394.12	22,170.94	26,462.25
Nettoinventarwert je Anteil	EUR	193.20	171.76	192.32
M JPY (C)				
Anzahl Anteile		8,305.57	0.61	5,289.91
Nettoinventarwert je Anteil	JPY	25,131.63	22,326.19	24,758.29
O EUR HGD (C)				
Anzahl Anteile		6,934.89	5,883.98	0.00
Nettoinventarwert je Anteil	EUR	1,035.37	916.36	0.00
Q-I18 EUR (C)				
Anzahl Anteile		54,000.00	53,000.00	0.00
Nettoinventarwert je Anteil	EUR	1,098.36	966.63	0.00
R EUR HGD AD (D)				
Anzahl Anteile		200.00	3,640.00	3,940.00
Nettoinventarwert je Anteil	EUR	93.62	84.18	94.52
R JPY (C)				
Anzahl Anteile		88.09	60.21	3,259.25
Nettoinventarwert je Anteil	JPY	18,091.77	16,077.03	17,892.46
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,172.99	0.00	0.00

Global Ecology ESG

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,696,348,303	1,519,954,359	0
A CHF (C)				
Anzahl Anteile		11,478.82	12,049.36	0.00
Nettoinventarwert je Anteil	CHF	329.23	315.39	0.00
A EUR AD (D)				
Anzahl Anteile		447,827.49	376,321.48	0.00
Nettoinventarwert je Anteil	EUR	72.74	68.31	0.00
A EUR (C)				
Anzahl Anteile		2,621,079.33	2,579,880.03	0.00
Nettoinventarwert je Anteil	EUR	302.86	284.05	0.00
A USD AD (D)				
Anzahl Anteile		10,106.95	18,314.26	0.00
Nettoinventarwert je Anteil	USD	81.69	77.79	0.00
A USD (C)				
Anzahl Anteile		24,293.42	24,207.84	0.00
Nettoinventarwert je Anteil	USD	339.98	323.48	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.54	0.00	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.34	0.00	0.00
B USD (C)				
Anzahl Anteile		0.00	376.17	0.00
Nettoinventarwert je Anteil	USD	0.00	68.29	0.00
C EUR (C)				
Anzahl Anteile		20,891.32	23,930.68	0.00
Nettoinventarwert je Anteil	EUR	67.12	63.16	0.00
C USD (C)				
Anzahl Anteile		19,868.50	31,045.92	0.00
Nettoinventarwert je Anteil	USD	75.34	71.93	0.00
E2 EUR (C)				
Anzahl Anteile		11,668,952.47	50,970,122.84	0.00
Nettoinventarwert je Anteil	EUR	8.13	7.61	0.00
F EUR (C)				
Anzahl Anteile		2,408,041.88	2,514,787.60	0.00
Nettoinventarwert je Anteil	EUR	7.30	6.87	0.00
G EUR (C)				
Anzahl Anteile		2,483,383.06	840,313.01	0.00
Nettoinventarwert je Anteil	EUR	5.47	5.14	0.00

Global Ecology ESG

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
H EUR (C)				
Anzahl Anteile		37,733.26	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,083.75	0.00	0.00
I2 EUR AD (D)				
Anzahl Anteile		164,473.16	147,122.96	0.00
Nettoinventarwert je Anteil	EUR	1,155.68	1,084.18	0.00
I2 EUR (C)				
Anzahl Anteile		66,826.36	83,341.67	0.00
Nettoinventarwert je Anteil	EUR	1,679.09	1,565.18	0.00
I2 USD (C)				
Anzahl Anteile		416.68	560.89	0.00
Nettoinventarwert je Anteil	USD	1,884.78	1,782.42	0.00
M2 EUR (C)				
Anzahl Anteile		216,264.45	27,073.27	0.00
Nettoinventarwert je Anteil	EUR	1,768.87	1,649.75	0.00
R2 EUR (C)				
Anzahl Anteile		32,644.68	14,745.77	0.00
Nettoinventarwert je Anteil	EUR	84.21	78.65	0.00
R2 USD (C)				
Anzahl Anteile		1,195.58	59.58	0.00
Nettoinventarwert je Anteil	USD	94.50	89.57	0.00
U USD (C)				
Anzahl Anteile		7,302.04	9,688.88	0.00
Nettoinventarwert je Anteil	USD	57.23	54.64	0.00
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,083.81	0.00	0.00

Global Equity Target Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	1,297,115,833	1,318,811,395	0
A2 CZK HGD QTI (D)				
Anzahl Anteile		1,046,456.64	1,008,497.16	0.00
Nettoinventarwert je Anteil	CZK	958.58	908.73	0.00
A2 EUR (C)				
Anzahl Anteile		1,541,592.73	1,643,207.82	0.00
Nettoinventarwert je Anteil	EUR	92.06	83.90	0.00
A2 EUR MTI (D)				
Anzahl Anteile		3,128.21	1,699.47	0.00
Nettoinventarwert je Anteil	EUR	51.94	48.64	0.00

Global Equity Target Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A2 EUR QTI (D)				
Anzahl Anteile		6,179,595.20	6,468,764.14	0.00
Nettoinventarwert je Anteil	EUR	53.94	50.54	0.00
A2 USD (C)				
Anzahl Anteile		93,728.71	103,303.00	0.00
Nettoinventarwert je Anteil	USD	103.34	95.55	0.00
A2 USD MTI (D)				
Anzahl Anteile		550.00	21,891.00	0.00
Nettoinventarwert je Anteil	USD	58.23	55.39	0.00
A2 USD QTI (D)				
Anzahl Anteile		1,198,042.46	1,416,207.67	0.00
Nettoinventarwert je Anteil	USD	60.55	57.55	0.00
C USD (C)				
Anzahl Anteile		41,698.95	46,674.73	0.00
Nettoinventarwert je Anteil	USD	95.64	88.88	0.00
C USD QTI (D)				
Anzahl Anteile		104,804.32	128,073.11	0.00
Nettoinventarwert je Anteil	USD	54.69	52.26	0.00
E2 EUR (C)				
Anzahl Anteile		19,202,801.52	29,744,345.92	0.00
Nettoinventarwert je Anteil	EUR	9.20	8.39	0.00
E2 EUR QTI (D)				
Anzahl Anteile		1,184,432.88	1,226,441.34	0.00
Nettoinventarwert je Anteil	EUR	4.31	4.04	0.00
E2 EUR SATI (D)				
Anzahl Anteile		8,629,631.74	29,390,903.21	0.00
Nettoinventarwert je Anteil	EUR	4.90	4.63	0.00
F2 EUR (C)				
Anzahl Anteile		909,436.45	999,995.48	0.00
Nettoinventarwert je Anteil	EUR	8.46	7.75	0.00
G2 EUR SATI (D)				
Anzahl Anteile		60,845.54	48,640.16	0.00
Nettoinventarwert je Anteil	EUR	5.00	4.70	0.00
H EUR QD (D)				
Anzahl Anteile		11,100.38	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,101.29	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		58,341.70	55,866.70	0.00
Nettoinventarwert je Anteil	EUR	2,081.88	1,887.42	0.00
I2 EUR QTI (D)				
Anzahl Anteile		13,318.00	34,480.58	0.00
Nettoinventarwert je Anteil	EUR	1,035.88	965.13	0.00

Global Equity Target Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I2 USD (C)				
Anzahl Anteile		1,140.86	1,211.34	0.00
Nettoinventarwert je Anteil	USD	2,336.91	2,149.40	0.00
M2 EUR (C)				
Anzahl Anteile		66,929.82	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,114.93	0.00	0.00
M2 EUR HGD QTI (D)				
Anzahl Anteile		2,758.66	2,758.66	0.00
Nettoinventarwert je Anteil	EUR	830.63	791.19	0.00
M2 EUR QTI (D)				
Anzahl Anteile		1,359.25	13,624.91	0.00
Nettoinventarwert je Anteil	EUR	1,142.51	1,065.06	0.00
M2 EUR SATI (D)				
Anzahl Anteile		80,330.13	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,114.93	0.00	0.00
P2 USD (C)				
Anzahl Anteile		92.08	1,316.07	0.00
Nettoinventarwert je Anteil	USD	64.41	59.37	0.00
P2 USD QTI (D)				
Anzahl Anteile		4,340.14	4,340.14	0.00
Nettoinventarwert je Anteil	USD	54.19	51.31	0.00
Q-D USD QTI (D)				
Anzahl Anteile		48,432.96	52,272.87	0.00
Nettoinventarwert je Anteil	USD	51.79	49.49	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	57.40	52.15	0.00
R2 EUR MTI (D)				
Anzahl Anteile		50,491.42	79,514.37	0.00
Nettoinventarwert je Anteil	EUR	54.02	50.41	0.00
R2 EUR QTI (D)				
Anzahl Anteile		17,626.09	12,733.11	0.00
Nettoinventarwert je Anteil	EUR	51.59	48.18	0.00
R2 GBP MTI (D)				
Anzahl Anteile		6,816.87	7,236.10	0.00
Nettoinventarwert je Anteil	GBP	45.80	45.12	0.00
R2 USD MTI (D)				
Anzahl Anteile		41,517.51	52,360.23	0.00
Nettoinventarwert je Anteil	USD	60.60	57.41	0.00
R2 USD QTI (D)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	52.97	50.31	0.00

Pioneer Global Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	712,255,117	660,534,849	0
A CZK HGD (C)				
Anzahl Anteile		40,475.68	28,859.71	0.00
Nettoinventarwert je Anteil	CZK	1,055.42	961.70	0.00
A EUR AD (D)				
Anzahl Anteile		11,174.58	11,455.58	0.00
Nettoinventarwert je Anteil	EUR	76.78	69.74	0.00
A EUR (C)				
Anzahl Anteile		4,205,567.37	4,143,243.28	0.00
Nettoinventarwert je Anteil	EUR	110.49	99.87	0.00
A EUR HGD AD (D)				
Anzahl Anteile		20,117.25	20,803.52	0.00
Nettoinventarwert je Anteil	EUR	54.33	50.19	0.00
A EUR HGD (C)				
Anzahl Anteile		256,783.98	273,852.64	0.00
Nettoinventarwert je Anteil	EUR	54.60	50.19	0.00
A USD AD (D)				
Anzahl Anteile		20,557.18	21,139.90	0.00
Nettoinventarwert je Anteil	USD	87.35	79.96	0.00
A USD (C)				
Anzahl Anteile		182,161.38	198,613.70	0.00
Nettoinventarwert je Anteil	USD	124.81	113.70	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	51.11	0.00	0.00
A2 USD AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	55.45	0.00	0.00
A2 USD (C)				
Anzahl Anteile		20,582.55	21,791.21	0.00
Nettoinventarwert je Anteil	USD	55.20	50.25	0.00
C EUR (C)				
Anzahl Anteile		22,851.80	23,279.90	0.00
Nettoinventarwert je Anteil	EUR	71.24	64.16	0.00
C USD (C)				
Anzahl Anteile		11,854.43	13,288.38	0.00
Nettoinventarwert je Anteil	USD	79.97	73.07	0.00
E2 EUR (C)				
Anzahl Anteile		7,391,099.41	10,904,278.52	0.00
Nettoinventarwert je Anteil	EUR	8.49	7.61	0.00

Pioneer Global Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		2,427,377.82	2,589,784.82	0.00
Nettoinventarwert je Anteil	EUR	7.56	6.84	0.00
F2 EUR HGD (C)				
Anzahl Anteile		128,166.21	134,496.82	0.00
Nettoinventarwert je Anteil	EUR	5.43	5.02	0.00
F2 USD (C)				
Anzahl Anteile		18,287.20	31,196.73	0.00
Nettoinventarwert je Anteil	USD	5.50	5.03	0.00
G EUR (C)				
Anzahl Anteile		282,229.47	249,910.21	0.00
Nettoinventarwert je Anteil	EUR	5.17	4.68	0.00
G EUR HGD (C)				
Anzahl Anteile		88,463.60	90,834.36	0.00
Nettoinventarwert je Anteil	EUR	54.53	50.19	0.00
G USD (C)				
Anzahl Anteile		73,942.56	81,258.38	0.00
Nettoinventarwert je Anteil	USD	55.06	50.18	0.00
I EUR (C)				
Anzahl Anteile		27,627.00	35,826.68	0.00
Nettoinventarwert je Anteil	EUR	1,121.35	999.47	0.00
I USD (C)				
Anzahl Anteile		1,850.86	7,376.92	0.00
Nettoinventarwert je Anteil	USD	1,105.85	1,003.99	0.00
I2 EUR (C)				
Anzahl Anteile		3,013.01	3,222.63	0.00
Nettoinventarwert je Anteil	EUR	1,909.90	1,703.18	0.00
I2 USD (C)				
Anzahl Anteile		0.00	7,769.24	0.00
Nettoinventarwert je Anteil	USD	0.00	1,939.58	0.00
M EUR HGD (C)				
Anzahl Anteile		0.00	24.94	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,004.23	0.00
M GBP (C)				
Anzahl Anteile		1.98	1.99	0.00
Nettoinventarwert je Anteil	GBP	1,060.98	1,001.49	0.00
M USD (C)				
Anzahl Anteile		5,427.14	4.81	0.00
Nettoinventarwert je Anteil	USD	1,107.87	1,003.98	0.00
M2 EUR (C)				
Anzahl Anteile		10,970.37	387.08	0.00
Nettoinventarwert je Anteil	EUR	1,862.63	1,661.07	0.00

Pioneer Global Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
M2 USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,149.21	0.00	0.00
P2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	68.64	62.23	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	56.67	50.63	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	55.34	50.16	0.00
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,155.72	0.00	0.00
Z EUR (C)				
Anzahl Anteile		31,334.97	32,959.97	0.00
Nettoinventarwert je Anteil	EUR	1,123.36	999.53	0.00
Z USD (C)				
Anzahl Anteile		13,602.14	0.00	0.00
Nettoinventarwert je Anteil	USD	1,091.88	0.00	0.00

Pioneer US Equity Dividend Growth

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	337,167,737	320,856,399	0
A USD (C)				
Anzahl Anteile		6,111,694.00	6,225,649.00	0.00
Nettoinventarwert je Anteil	USD	55.16	50.71	0.00
C USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	53.91	49.81	0.00
E2 USD (C)				
Anzahl Anteile		1,000.00	1,000.00	0.00
Nettoinventarwert je Anteil	USD	5.52	5.07	0.00
I2 USD (C)				
Anzahl Anteile		0.00	3,899.91	0.00
Nettoinventarwert je Anteil	USD	0.00	1,024.31	0.00
M2 USD (C)				
Anzahl Anteile		5.00	1,090.65	0.00
Nettoinventarwert je Anteil	USD	1,117.14	1,021.43	0.00

Pioneer US Equity Dividend Growth

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
P2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	55.05	50.48	0.00

Pioneer US Equity Fundamental Growth

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	2,394,556,920	2,109,331,512	0
A EUR (C)				
Anzahl Anteile		651,616.64	662,359.51	0.00
Nettoinventarwert je Anteil	EUR	296.56	262.69	0.00
A EUR HGD (C)				
Anzahl Anteile		347,743.06	344,608.32	0.00
Nettoinventarwert je Anteil	EUR	120.83	110.23	0.00
A USD AD (D)				
Anzahl Anteile		37,800.49	59,247.17	0.00
Nettoinventarwert je Anteil	USD	81.98	73.66	0.00
A USD (C)				
Anzahl Anteile		987,110.39	1,047,044.53	0.00
Nettoinventarwert je Anteil	USD	332.89	299.15	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	53.34	0.00	0.00
B USD (C)				
Anzahl Anteile		60.90	60.90	0.00
Nettoinventarwert je Anteil	USD	286.75	259.00	0.00
C EUR (C)				
Anzahl Anteile		40,572.49	42,228.08	0.00
Nettoinventarwert je Anteil	EUR	267.02	237.73	0.00
C USD (C)				
Anzahl Anteile		395,380.72	449,909.44	0.00
Nettoinventarwert je Anteil	USD	299.73	270.73	0.00
E2 EUR (C)				
Anzahl Anteile		13,085,901.59	19,605,822.86	0.00
Nettoinventarwert je Anteil	EUR	23.80	21.08	0.00
E2 EUR HGD (C)				
Anzahl Anteile		321,205.16	405,200.49	0.00
Nettoinventarwert je Anteil	EUR	219.85	200.35	0.00
F EUR (C)				
Anzahl Anteile		1,887,814.18	1,979,073.94	0.00
Nettoinventarwert je Anteil	EUR	27.40	24.35	0.00

Pioneer US Equity Fundamental Growth

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
G EUR (C)				
Anzahl Anteile		3,335,063.38	2,232,050.04	0.00
Nettoinventarwert je Anteil	EUR	6.64	5.89	0.00
G EUR HGD (C)				
Anzahl Anteile		30,507.54	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.41	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		19,871.72	19,041.48	0.00
Nettoinventarwert je Anteil	EUR	6,588.91	5,808.59	0.00
I2 EUR HGD AD (D)				
Anzahl Anteile		9,162.00	12,506.00	0.00
Nettoinventarwert je Anteil	EUR	1,592.00	1,443.99	0.00
I2 EUR HGD (C)				
Anzahl Anteile		1,542.34	1,871.46	0.00
Nettoinventarwert je Anteil	EUR	1,538.31	1,395.43	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,010.85	0.00	0.00
I2 USD AD (D)				
Anzahl Anteile		150.90	171.62	0.00
Nettoinventarwert je Anteil	USD	1,642.14	1,469.42	0.00
I2 USD (C)				
Anzahl Anteile		69,737.67	79,224.05	0.00
Nettoinventarwert je Anteil	USD	7,396.09	6,614.82	0.00
J2 GBP (C)				
Anzahl Anteile		68,826.78	43,847.16	0.00
Nettoinventarwert je Anteil	GBP	1,284.13	1,193.98	0.00
J2 USD (C)				
Anzahl Anteile		153,107.36	142,462.71	0.00
Nettoinventarwert je Anteil	USD	1,701.12	1,519.57	0.00
J3 GBP AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,016.71	0.00	0.00
J3 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,016.71	0.00	0.00
M2 EUR (C)				
Anzahl Anteile		48,153.37	9,592.06	0.00
Nettoinventarwert je Anteil	EUR	5,198.60	4,583.00	0.00
M2 EUR HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,112.77	0.00	0.00

Pioneer US Equity Fundamental Growth

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
P2 USD (C)				
Anzahl Anteile		241,747.25	174,219.75	0.00
Nettoinventarwert je Anteil	USD	81.88	73.38	0.00
Q-D USD (C)				
Anzahl Anteile		106,314.47	115,615.68	0.00
Nettoinventarwert je Anteil	USD	138.74	125.31	0.00
R2 EUR (C)				
Anzahl Anteile		187,769.56	41,087.81	0.00
Nettoinventarwert je Anteil	EUR	123.82	109.35	0.00
R2 EUR HGD (C)				
Anzahl Anteile		126,620.39	116,093.08	0.00
Nettoinventarwert je Anteil	EUR	64.13	58.28	0.00
R2 GBP (C)				
Anzahl Anteile		61,466.79	74,614.54	0.00
Nettoinventarwert je Anteil	GBP	156.96	146.37	0.00
R2 USD (C)				
Anzahl Anteile		101,642.94	127,327.33	0.00
Nettoinventarwert je Anteil	USD	139.00	124.53	0.00
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,132.63	0.00	0.00
Z USD (C)				
Anzahl Anteile		11,056.73	0.00	0.00
Nettoinventarwert je Anteil	USD	1,086.48	0.00	0.00

Pioneer US Equity Mid Cap Value

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	163,841,168	173,292,498	0
A EUR AD (D)				
Anzahl Anteile		34,447.54	35,467.95	0.00
Nettoinventarwert je Anteil	EUR	135.03	125.10	0.00
A EUR (C)				
Anzahl Anteile		4,904,147.92	5,089,143.37	0.00
Nettoinventarwert je Anteil	EUR	12.30	11.40	0.00
A EUR HGD (C)				
Anzahl Anteile		20,342.15	21,077.51	0.00
Nettoinventarwert je Anteil	EUR	81.37	77.53	0.00
A USD (C)				
Anzahl Anteile		4,375,046.97	4,601,722.68	0.00
Nettoinventarwert je Anteil	USD	13.81	12.98	0.00

Pioneer US Equity Mid Cap Value

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
B EUR (C)				
Anzahl Anteile		0.00	420.05	0.00
Nettoinventarwert je Anteil	EUR	0.00	9.63	0.00
B USD (C)				
Anzahl Anteile		25,669.98	31,340.09	0.00
Nettoinventarwert je Anteil	USD	11.64	10.96	0.00
C EUR (C)				
Anzahl Anteile		7,978.15	14,188.71	0.00
Nettoinventarwert je Anteil	EUR	11.26	10.46	0.00
C USD (C)				
Anzahl Anteile		262,640.98	375,940.10	0.00
Nettoinventarwert je Anteil	USD	12.64	11.91	0.00
E2 EUR (C)				
Anzahl Anteile		957,341.77	1,109,836.20	0.00
Nettoinventarwert je Anteil	EUR	13.45	12.42	0.00
F EUR (C)				
Anzahl Anteile		368,915.72	392,325.43	0.00
Nettoinventarwert je Anteil	EUR	11.60	10.76	0.00
G EUR (C)				
Anzahl Anteile		7,582.28	10,083.38	0.00
Nettoinventarwert je Anteil	EUR	5.20	4.82	0.00
I2 EUR (C)				
Anzahl Anteile		11,542.20	13,268.26	0.00
Nettoinventarwert je Anteil	EUR	15.18	13.96	0.00
I2 USD (C)				
Anzahl Anteile		1,117,501.32	2,007,835.17	0.00
Nettoinventarwert je Anteil	USD	17.04	15.90	0.00
M2 EUR (C)				
Anzahl Anteile		186.68	633.29	0.00
Nettoinventarwert je Anteil	EUR	2,415.39	2,221.28	0.00
P2 USD (C)				
Anzahl Anteile		13,323.73	40,107.55	0.00
Nettoinventarwert je Anteil	USD	61.37	57.34	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	55.09	50.75	0.00
R2 EUR HGD (C)				
Anzahl Anteile		1,148.00	1,148.00	0.00
Nettoinventarwert je Anteil	EUR	50.10	47.47	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	53.38	49.89	0.00

Pioneer US Equity Mid Cap Value

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
T USD (C)				
Anzahl Anteile		12,499.28	20,240.92	0.00
Nettoinventarwert je Anteil	USD	63.81	60.11	0.00
U EUR (C)				
Anzahl Anteile		547.45	1,946.95	0.00
Nettoinventarwert je Anteil	EUR	56.59	52.54	0.00
U USD (C)				
Anzahl Anteile		21,318.66	27,702.03	0.00
Nettoinventarwert je Anteil	USD	63.52	59.83	0.00
Z USD (C)				
Anzahl Anteile		2,793.10	0.00	0.00
Nettoinventarwert je Anteil	USD	1,021.81	0.00	0.00

Pioneer US Equity Research

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	600,777,226	691,545,462	0
A EUR (C)				
Anzahl Anteile		1,834,710.39	1,880,370.25	0.00
Nettoinventarwert je Anteil	EUR	12.78	11.45	0.00
A EUR HGD (C)				
Anzahl Anteile		1,833.79	2,347.42	0.00
Nettoinventarwert je Anteil	EUR	95.85	88.33	0.00
A USD (C)				
Anzahl Anteile		6,257,355.77	9,226,738.03	0.00
Nettoinventarwert je Anteil	USD	14.34	13.04	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	51.41	0.00	0.00
C EUR (C)				
Anzahl Anteile		83,636.34	86,672.79	0.00
Nettoinventarwert je Anteil	EUR	11.28	10.15	0.00
C USD (C)				
Anzahl Anteile		353,269.69	402,739.47	0.00
Nettoinventarwert je Anteil	USD	12.66	11.55	0.00
E2 EUR (C)				
Anzahl Anteile		12,453,406.20	18,089,495.21	0.00
Nettoinventarwert je Anteil	EUR	13.00	11.65	0.00
E2 EUR HGD (C)				
Anzahl Anteile		2,440,298.07	14,808,143.29	0.00
Nettoinventarwert je Anteil	EUR	8.67	7.99	0.00

Pioneer US Equity Research

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		5,308,724.98	5,884,450.14	0.00
Nettoinventarwert je Anteil	EUR	11.13	10.00	0.00
G EUR (C)				
Anzahl Anteile		152,135.27	133,200.70	0.00
Nettoinventarwert je Anteil	EUR	6.04	5.42	0.00
I2 EUR (C)				
Anzahl Anteile		3,844,494.32	8,517,075.47	0.00
Nettoinventarwert je Anteil	EUR	15.19	13.54	0.00
I2 USD (C)				
Anzahl Anteile		1,736,633.98	3,588,336.27	0.00
Nettoinventarwert je Anteil	USD	17.05	15.42	0.00
M2 EUR (C)				
Anzahl Anteile		20,121.92	2,297.03	0.00
Nettoinventarwert je Anteil	EUR	3,126.88	2,788.31	0.00
M2 EUR HGD (C)				
Anzahl Anteile		41,430.76	97.90	0.00
Nettoinventarwert je Anteil	EUR	2,334.82	2,142.62	0.00
P2 USD (C)				
Anzahl Anteile		4,415.57	1,259.65	0.00
Nettoinventarwert je Anteil	USD	75.80	68.71	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	55.26	49.36	0.00
R2 USD (C)				
Anzahl Anteile		9.51	9.51	0.00
Nettoinventarwert je Anteil	USD	118.77	107.64	0.00
Z USD (C)				
Anzahl Anteile		4,836.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,038.42	0.00	0.00

Pioneer US Equity Research Value

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	382,766,038	383,806,941	0
A CZK HGD (C)				
Anzahl Anteile		98,948.35	105,063.82	0.00
Nettoinventarwert je Anteil	CZK	1,093.56	999.52	0.00
A EUR AD (D)				
Anzahl Anteile		8,195.02	7,359.11	0.00
Nettoinventarwert je Anteil	EUR	55.41	49.69	0.00

Pioneer US Equity Research Value

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A EUR (C)				
Anzahl Anteile		660,428.21	689,514.85	0.00
Nettoinventarwert je Anteil	EUR	175.38	157.63	0.00
A EUR HGD (C)				
Anzahl Anteile		161,180.64	172,009.80	0.00
Nettoinventarwert je Anteil	EUR	54.16	49.96	0.00
A USD AD (D)				
Anzahl Anteile		43,726.43	48,849.96	0.00
Nettoinventarwert je Anteil	USD	54.83	49.99	0.00
A USD (C)				
Anzahl Anteile		420,596.60	470,052.82	0.00
Nettoinventarwert je Anteil	USD	196.97	179.50	0.00
A2 USD AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	55.02	0.00	0.00
A2 USD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	55.02	0.00	0.00
B USD (C)				
Anzahl Anteile		99.59	99.59	0.00
Nettoinventarwert je Anteil	USD	54.65	49.98	0.00
C EUR (C)				
Anzahl Anteile		2,786.48	3,343.92	0.00
Nettoinventarwert je Anteil	EUR	158.67	143.03	0.00
C USD (C)				
Anzahl Anteile		46,149.66	51,150.37	0.00
Nettoinventarwert je Anteil	USD	178.10	162.87	0.00
E2 EUR (C)				
Anzahl Anteile		2,722,174.90	7,506,575.26	0.00
Nettoinventarwert je Anteil	EUR	15.23	13.66	0.00
E2 EUR HGD (C)				
Anzahl Anteile		112,567.47	117,396.42	0.00
Nettoinventarwert je Anteil	EUR	5.42	5.00	0.00
F EUR (C)				
Anzahl Anteile		292,600.95	319,778.67	0.00
Nettoinventarwert je Anteil	EUR	16.24	14.63	0.00
F2 EUR HGD (C)				
Anzahl Anteile		66,455.80	64,939.81	0.00
Nettoinventarwert je Anteil	EUR	5.39	5.00	0.00
F2 USD (C)				
Anzahl Anteile		210,985.01	228,638.35	0.00
Nettoinventarwert je Anteil	USD	5.47	5.00	0.00

Pioneer US Equity Research Value

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
G EUR (C)				
Anzahl Anteile		16,944.94	16,843.03	0.00
Nettoinventarwert je Anteil	EUR	5.65	5.09	0.00
G EUR HGD (C)				
Anzahl Anteile		262,979.76	274,751.36	0.00
Nettoinventarwert je Anteil	EUR	5.41	5.00	0.00
G USD (C)				
Anzahl Anteile		330,075.48	357,448.13	0.00
Nettoinventarwert je Anteil	USD	5.48	5.00	0.00
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,112.08	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		203.23	294.88	0.00
Nettoinventarwert je Anteil	EUR	1,089.63	999.51	0.00
I USD AD (D)				
Anzahl Anteile		3.64	11.94	0.00
Nettoinventarwert je Anteil	USD	1,092.69	1,000.32	0.00
I USD (C)				
Anzahl Anteile		27,817.85	31,045.23	0.00
Nettoinventarwert je Anteil	USD	1,101.45	999.61	0.00
I2 EUR (C)				
Anzahl Anteile		65.69	354.86	0.00
Nettoinventarwert je Anteil	EUR	3,914.50	3,493.78	0.00
I2 USD (C)				
Anzahl Anteile		4,163.83	7,809.60	0.00
Nettoinventarwert je Anteil	USD	4,393.89	3,978.70	0.00
M EUR HGD (C)				
Anzahl Anteile		5.82	4.99	0.00
Nettoinventarwert je Anteil	EUR	1,089.24	999.66	0.00
M USD (C)				
Anzahl Anteile		3,466.41	3,882.97	0.00
Nettoinventarwert je Anteil	USD	1,101.24	999.63	0.00
M2 EUR (C)				
Anzahl Anteile		60,171.41	1,046.38	0.00
Nettoinventarwert je Anteil	EUR	1,113.70	994.06	0.00
P2 USD (C)				
Anzahl Anteile		1,134.81	1,134.81	0.00
Nettoinventarwert je Anteil	USD	55.10	49.99	0.00
Q-D USD (C)				
Anzahl Anteile		48,754.70	84,461.19	0.00
Nettoinventarwert je Anteil	USD	57.68	52.75	0.00

Pioneer US Equity Research Value

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R USD AD (D)				
Anzahl Anteile		11,340.91	13,438.46	0.00
Nettoinventarwert je Anteil	USD	54.71	49.99	0.00
R USD (C)				
Anzahl Anteile		14,230.11	15,215.12	0.00
Nettoinventarwert je Anteil	USD	55.01	49.97	0.00
R2 EUR (C)				
Anzahl Anteile		981.80	981.80	0.00
Nettoinventarwert je Anteil	EUR	59.53	53.23	0.00
R2 EUR HGD (C)				
Anzahl Anteile		980.79	980.79	0.00
Nettoinventarwert je Anteil	EUR	54.34	49.97	0.00
R2 USD (C)				
Anzahl Anteile		489.69	489.69	0.00
Nettoinventarwert je Anteil	USD	66.82	60.61	0.00

Polen Capital Global Growth

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	326,367,993	104,983,484	0
AE (C)				
Anzahl Anteile		694,656.35	250.00	0.00
Nettoinventarwert je Anteil	EUR	116.66	104.04	0.00
AHE (C)				
Anzahl Anteile		9,070.99	6,310.99	0.00
Nettoinventarwert je Anteil	EUR	114.09	104.68	0.00
A2 USD (C)				
Anzahl Anteile		139,315.81	3,628,528.50	0.00
Nettoinventarwert je Anteil	USD	14.42	13.04	0.00
H USD (C)				
Anzahl Anteile		17,987.41	0.00	0.00
Nettoinventarwert je Anteil	USD	1,115.61	0.00	0.00
IE (C)				
Anzahl Anteile		6,708.60	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,168.66	1,036.72	0.00
IHE (C)				
Anzahl Anteile		20,698.43	100.00	0.00
Nettoinventarwert je Anteil	EUR	1,149.36	1,049.62	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,078.51	0.00	0.00

Polen Capital Global Growth

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I2 USD (C)				
Anzahl Anteile		5,486,327.87	3,130,056.89	0.00
Nettoinventarwert je Anteil	USD	20.15	18.13	0.00
M2 EUR (C)				
Anzahl Anteile		53,759.60	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,079.05	0.00	0.00
P2 USD (C)				
Anzahl Anteile		18,499.26	0.00	0.00
Nettoinventarwert je Anteil	USD	54.63	0.00	0.00

Top European Players

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	877,156,869	878,296,072	0
A CZK HGD (C)				
Anzahl Anteile		441,236.51	476,279.54	0.00
Nettoinventarwert je Anteil	CZK	2,285.71	2,104.03	0.00
A EUR AD (D)				
Anzahl Anteile		33,310.05	35,554.69	0.00
Nettoinventarwert je Anteil	EUR	54.84	50.31	0.00
A EUR (C)				
Anzahl Anteile		15,684,840.13	16,611,001.60	0.00
Nettoinventarwert je Anteil	EUR	9.06	8.24	0.00
A USD AD (D)				
Anzahl Anteile		184,816.46	201,119.97	0.00
Nettoinventarwert je Anteil	USD	8.99	8.41	0.00
A USD (C)				
Anzahl Anteile		660,714.48	772,093.83	0.00
Nettoinventarwert je Anteil	USD	10.17	9.39	0.00
A USD HGD (C)				
Anzahl Anteile		84,197.37	105,658.22	0.00
Nettoinventarwert je Anteil	USD	71.69	65.57	0.00
A2 USD AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	56.15	0.00	0.00
A2 USD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	56.15	0.00	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.37	0.00	0.00

Top European Players

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
B EUR (C)				
Anzahl Anteile		12,685.96	43,926.22	0.00
Nettoinventarwert je Anteil	EUR	7.44	6.78	0.00
B USD AD (D)				
Anzahl Anteile		626.57	626.57	0.00
Nettoinventarwert je Anteil	USD	8.12	7.57	0.00
B USD (C)				
Anzahl Anteile		2,668.15	21,887.53	0.00
Nettoinventarwert je Anteil	USD	8.34	7.73	0.00
C EUR (C)				
Anzahl Anteile		518,946.11	583,175.08	0.00
Nettoinventarwert je Anteil	EUR	8.01	7.30	0.00
C USD (C)				
Anzahl Anteile		340,323.31	396,301.93	0.00
Nettoinventarwert je Anteil	USD	8.99	8.31	0.00
C USD HGD (C)				
Anzahl Anteile		66,460.20	83,407.34	0.00
Nettoinventarwert je Anteil	USD	67.84	62.24	0.00
E2 EUR (C)				
Anzahl Anteile		13,290,896.08	15,771,421.91	0.00
Nettoinventarwert je Anteil	EUR	9.66	8.76	0.00
F EUR (C)				
Anzahl Anteile		11,504,869.14	13,222,888.26	0.00
Nettoinventarwert je Anteil	EUR	8.11	7.40	0.00
F2 EUR (C)				
Anzahl Anteile		80,971.77	93,246.64	0.00
Nettoinventarwert je Anteil	EUR	5.52	5.03	0.00
G EUR (C)				
Anzahl Anteile		891,160.84	925,886.53	0.00
Nettoinventarwert je Anteil	EUR	5.13	4.67	0.00
H EUR (C)				
Anzahl Anteile		1,510.47	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,133.09	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		1.22	1.22	0.00
Nettoinventarwert je Anteil	EUR	1,095.02	1,006.47	0.00
I EUR (C)				
Anzahl Anteile		6.38	6.38	0.00
Nettoinventarwert je Anteil	EUR	1,115.64	1,006.61	0.00
I2 EUR (C)				
Anzahl Anteile		1,597,226.74	5,078,768.49	0.00
Nettoinventarwert je Anteil	EUR	11.28	10.19	0.00

Europäische Spitzenakteure

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I2 USD (C)				
Anzahl Anteile		214,160.06	251,506.38	0.00
Nettoinventarwert je Anteil	USD	12.67	11.60	0.00
I2 USD HGD (C)				
Anzahl Anteile		91.00	91.00	0.00
Nettoinventarwert je Anteil	USD	1,207.47	1,096.57	0.00
J2 EUR AD (D)				
Anzahl Anteile		10.17	10.17	0.00
Nettoinventarwert je Anteil	EUR	1,097.18	1,007.37	0.00
J2 EUR (C)				
Anzahl Anteile		10.00	10.00	0.00
Nettoinventarwert je Anteil	EUR	1,136.38	1,024.59	0.00
M EUR (C)				
Anzahl Anteile		1.56	1.56	0.00
Nettoinventarwert je Anteil	EUR	1,116.17	1,007.10	0.00
M2 EUR (C)				
Anzahl Anteile		7,272.60	20,031.25	0.00
Nettoinventarwert je Anteil	EUR	1,581.28	1,427.42	0.00
O EUR (C)				
Anzahl Anteile		0.00	439.84	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,006.58	0.00
OR EUR (C)				
Anzahl Anteile		223,858.04	237,472.04	0.00
Nettoinventarwert je Anteil	EUR	1,119.26	1,006.58	0.00
P2 USD (C)				
Anzahl Anteile		2,200.53	3,505.22	0.00
Nettoinventarwert je Anteil	USD	65.08	59.72	0.00
P2 USD HGD (C)				
Anzahl Anteile		1,525.00	1,525.00	0.00
Nettoinventarwert je Anteil	USD	68.19	62.05	0.00
R2 EUR (C)				
Anzahl Anteile		19,682.12	19,826.94	0.00
Nettoinventarwert je Anteil	EUR	72.80	65.84	0.00
R2 GBP (C)				
Anzahl Anteile		2,736.48	2,736.48	0.00
Nettoinventarwert je Anteil	GBP	93.53	89.31	0.00
R2 USD (C)				
Anzahl Anteile		6,810.55	8,782.65	0.00
Nettoinventarwert je Anteil	USD	81.72	74.97	0.00
R2 USD HGD (C)				
Anzahl Anteile		10,453.44	17,459.58	0.00
Nettoinventarwert je Anteil	USD	60.03	54.63	0.00

Europäische Spitzenakteure

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
T EUR (C)				
Anzahl Anteile		0.00	187.36	0.00
Nettoinventarwert je Anteil	EUR	0.00	50.29	0.00
U EUR (C)				
Anzahl Anteile		2,706.08	1,692.54	0.00
Nettoinventarwert je Anteil	EUR	48.83	44.52	0.00
U USD (C)				
Anzahl Anteile		2,150.97	6,283.30	0.00
Nettoinventarwert je Anteil	USD	54.82	50.70	0.00
U USD HGD (C)				
Anzahl Anteile		2,414.84	5,401.64	0.00
Nettoinventarwert je Anteil	USD	52.00	47.71	0.00
X EUR (C)				
Anzahl Anteile		438.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,134.47	0.00	0.00
Z EUR AD (D)				
Anzahl Anteile		92,043.65	85,877.79	0.00
Nettoinventarwert je Anteil	EUR	1,091.65	1,006.52	0.00
Z EUR (C)				
Anzahl Anteile		48,538.10	20,416.94	0.00
Nettoinventarwert je Anteil	EUR	1,117.48	1,006.52	0.00

US Pioneer Fund

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,786,166,429	1,472,033,788	0
A CZK HGD (C)				
Anzahl Anteile		424,361.09	428,071.91	0.00
Nettoinventarwert je Anteil	CZK	3,128.81	2,875.49	0.00
A EUR (C)				
Anzahl Anteile		40,789,867.14	38,757,537.88	0.00
Nettoinventarwert je Anteil	EUR	12.10	10.91	0.00
A USD (C)				
Anzahl Anteile		44,531,819.72	45,334,399.07	0.00
Nettoinventarwert je Anteil	USD	13.58	12.42	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.92	0.00	0.00
B USD (C)				
Anzahl Anteile		118,219.06	73,978.54	0.00
Nettoinventarwert je Anteil	USD	11.15	10.23	0.00

US Pioneer Fund

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
C EUR (C)				
Anzahl Anteile		7,538,430.27	7,545,101.12	0.00
Nettoinventarwert je Anteil	EUR	10.73	9.71	0.00
C EUR HGD (C)				
Anzahl Anteile		2,909.20	3,981.99	0.00
Nettoinventarwert je Anteil	EUR	116.43	108.54	0.00
C USD (C)				
Anzahl Anteile		673,098.71	846,048.95	0.00
Nettoinventarwert je Anteil	USD	12.05	11.06	0.00
E2 EUR (C)				
Anzahl Anteile		10,770,644.05	17,579,518.84	0.00
Nettoinventarwert je Anteil	EUR	12.27	11.06	0.00
E2 EUR HGD (C)				
Anzahl Anteile		1,364,198.67	18,527,848.87	0.00
Nettoinventarwert je Anteil	EUR	8.34	7.73	0.00
F EUR (C)				
Anzahl Anteile		2,087,605.24	2,229,422.75	0.00
Nettoinventarwert je Anteil	EUR	10.55	9.54	0.00
G EUR (C)				
Anzahl Anteile		168,497.69	128,925.58	0.00
Nettoinventarwert je Anteil	EUR	6.42	5.80	0.00
I2 EUR (C)				
Anzahl Anteile		6,455,006.16	2,118,802.45	0.00
Nettoinventarwert je Anteil	EUR	14.37	12.90	0.00
I2 EUR HGD (C)				
Anzahl Anteile		3,928.00	3,928.00	0.00
Nettoinventarwert je Anteil	EUR	2,205.00	2,035.30	0.00
I2 USD (C)				
Anzahl Anteile		2,690,149.44	1,592,682.17	0.00
Nettoinventarwert je Anteil	USD	16.13	14.69	0.00
M2 EUR (C)				
Anzahl Anteile		23,789.66	899.31	0.00
Nettoinventarwert je Anteil	EUR	3,024.87	2,714.40	0.00
M2 EUR HGD (C)				
Anzahl Anteile		101,334.14	42.49	0.00
Nettoinventarwert je Anteil	EUR	2,180.81	2,012.07	0.00
P2 USD (C)				
Anzahl Anteile		505.02	100.00	0.00
Nettoinventarwert je Anteil	USD	79.38	72.41	0.00
R2 EUR (C)				
Anzahl Anteile		7,522.91	6,481.42	0.00
Nettoinventarwert je Anteil	EUR	100.48	90.32	0.00

US Pioneer Fund

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R2 USD (C)				
Anzahl Anteile		50.40	50.40	0.00
Nettoinventarwert je Anteil	USD	112.77	102.85	0.00
T USD (C)				
Anzahl Anteile		16,262.11	8,638.40	0.00
Nettoinventarwert je Anteil	USD	74.76	68.65	0.00
U USD (C)				
Anzahl Anteile		67,636.17	72,354.07	0.00
Nettoinventarwert je Anteil	USD	76.15	69.92	0.00
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,126.64	0.00	0.00
Z EUR (C)				
Anzahl Anteile		1,239.57	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,050.01	0.00	0.00
Z USD (C)				
Anzahl Anteile		4,788.95	0.00	0.00
Nettoinventarwert je Anteil	USD	1,033.25	0.00	0.00

Wells Fargo US Equity Mid Cap

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	52,551,590	62,715,265	64,626,908
A EUR (C)				
Anzahl Anteile		51,006.22	56,513.18	65,441.32
Nettoinventarwert je Anteil	EUR	271.58	244.05	225.18
A EUR HGD (C)				
Anzahl Anteile		12,467.62	13,110.42	12,828.93
Nettoinventarwert je Anteil	EUR	187.86	173.07	168.92
A USD AD (D)				
Anzahl Anteile		1,342.71	1,190.77	2,607.46
Nettoinventarwert je Anteil	USD	210.74	192.36	182.04
A USD (C)				
Anzahl Anteile		113,452.52	177,065.25	190,852.58
Nettoinventarwert je Anteil	USD	211.06	192.48	182.06
F EUR HGD (C)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.34	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		12,786.02	14,892.95	15,042.23
Nettoinventarwert je Anteil	EUR	166.31	153.90	152.26

Wells Fargo US Equity Mid Cap

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F2 USD (C)				
Anzahl Anteile		6,796.16	5,298.39	11,285.33
Nettoinventarwert je Anteil	USD	188.69	172.20	164.89
G EUR HGD (C)				
Anzahl Anteile		6,717.06	6,769.04	6,163.88
Nettoinventarwert je Anteil	EUR	164.74	151.95	148.84
G USD (C)				
Anzahl Anteile		19,329.70	23,579.93	18,462.91
Nettoinventarwert je Anteil	USD	193.80	176.85	167.87
I EUR HGD (C)				
Anzahl Anteile		2.88	2.88	2.88
Nettoinventarwert je Anteil	EUR	2,026.67	1,858.82	1,794.16
I USD AD (D)				
Anzahl Anteile		23.64	23.64	23.64
Nettoinventarwert je Anteil	USD	2,303.14	2,093.62	1,965.00
I USD (C)				
Anzahl Anteile		38.86	43.97	52.45
Nettoinventarwert je Anteil	USD	2,284.53	2,073.66	1,944.06
M EUR HGD (C)				
Anzahl Anteile		19.55	19.55	19.55
Nettoinventarwert je Anteil	EUR	202.55	185.76	179.63
Q-I13 USD (C)				
Anzahl Anteile		784.74	784.74	784.74
Nettoinventarwert je Anteil	USD	1,172.14	1,061.07	993.92
Q-S2 USD (C)				
Anzahl Anteile		2,630.48	2,630.48	0.00
Nettoinventarwert je Anteil	USD	111.33	101.55	0.00
RU (C)				
Anzahl Anteile		0.00	0.00	210.00
Nettoinventarwert je Anteil	USD	0.00	0.00	128.51

Asia Equity Concentrated

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	220,930,582	232,602,219	103,900,158
A EUR (C)				
Anzahl Anteile		206,613.87	221,591.37	187,306.30
Nettoinventarwert je Anteil	EUR	150.77	138.32	145.26
A USD AD (D)				
Anzahl Anteile		53,754.24	158,508.70	50,710.06
Nettoinventarwert je Anteil	USD	32.38	30.15	32.46

Asia Equity Concentrated

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A USD (C)				
Anzahl Anteile		1,419,112.65	1,684,470.55	1,641,804.34
Nettoinventarwert je Anteil	USD	33.00	30.71	33.07
A2 USD AD (D)				
Anzahl Anteile		33,762.51	36,465.81	20,242.26
Nettoinventarwert je Anteil	USD	32.17	29.97	32.32
A2 USD (C)				
Anzahl Anteile		575,777.40	652,883.00	280,491.19
Nettoinventarwert je Anteil	USD	32.79	30.55	32.94
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	55.03	0.00	0.00
B USD (C)				
Anzahl Anteile		3,546.78	4,539.43	0.00
Nettoinventarwert je Anteil	USD	56.67	53.06	0.00
C EUR (C)				
Anzahl Anteile		4,702.01	7,953.61	0.00
Nettoinventarwert je Anteil	EUR	56.26	51.92	0.00
C USD (C)				
Anzahl Anteile		7,875.56	10,783.65	0.00
Nettoinventarwert je Anteil	USD	56.67	53.06	0.00
E2 EUR (C)				
Anzahl Anteile		4,501,492.92	6,799,790.74	0.00
Nettoinventarwert je Anteil	EUR	5.67	5.20	0.00
F EUR (C)				
Anzahl Anteile		3,943,770.35	4,359,458.70	0.00
Nettoinventarwert je Anteil	EUR	5.64	5.19	0.00
F2 USD (C)				
Anzahl Anteile		7,838.69	8,594.99	6,774.87
Nettoinventarwert je Anteil	USD	107.52	100.58	109.78
G EUR (C)				
Anzahl Anteile		38,155.26	47,345.56	0.00
Nettoinventarwert je Anteil	EUR	5.65	5.20	0.00
G EUR HGD (C)				
Anzahl Anteile		9,365.49	9,896.94	7,775.09
Nettoinventarwert je Anteil	EUR	107.53	101.99	113.94
G USD (C)				
Anzahl Anteile		286,470.03	301,985.57	106,268.97
Nettoinventarwert je Anteil	USD	30.58	28.50	30.81
I USD (C)				
Anzahl Anteile		126.00	447.45	335.77
Nettoinventarwert je Anteil	USD	3,702.82	3,430.71	3,658.94

Asia Equity Concentrated

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I2 EUR (C)				
Anzahl Anteile		370.76	1,201.51	0.00
Nettoinventarwert je Anteil	EUR	1,139.46	1,040.11	0.00
I2 USD AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,098.27	0.00	0.00
I2 USD (C)				
Anzahl Anteile		30,306.15	31,961.04	0.00
Nettoinventarwert je Anteil	USD	1,147.77	1,062.93	0.00
M USD (C)				
Anzahl Anteile		1,012.64	1,047.31	170.05
Nettoinventarwert je Anteil	USD	114.82	106.30	136.70
M2 EUR AD (D)				
Anzahl Anteile		13.39	34.39	0.00
Nettoinventarwert je Anteil	EUR	1,135.54	1,040.15	0.00
M2 EUR (C)				
Anzahl Anteile		8,857.43	184.86	0.00
Nettoinventarwert je Anteil	EUR	1,139.75	1,040.16	0.00
R2 EUR (C)				
Anzahl Anteile		87.05	87.05	0.00
Nettoinventarwert je Anteil	EUR	56.89	51.99	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	55.93	51.86	0.00
T USD (C)				
Anzahl Anteile		44,351.04	52,732.95	0.00
Nettoinventarwert je Anteil	USD	56.63	53.06	0.00
U USD (C)				
Anzahl Anteile		22,972.51	34,487.19	0.00
Nettoinventarwert je Anteil	USD	56.67	53.06	0.00
Z EUR (C)				
Anzahl Anteile		713.16	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,097.36	0.00	0.00

China Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	522,939,117	458,896,977	0
A EUR AD (D)				
Anzahl Anteile		775.97	772.17	0.00
Nettoinventarwert je Anteil	EUR	54.44	50.03	0.00

China Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A EUR (C)				
Anzahl Anteile		8,706,281.21	5,134,122.51	0.00
Nettoinventarwert je Anteil	EUR	16.01	14.71	0.00
A USD AD (D)				
Anzahl Anteile		44,298.17	44,706.54	0.00
Nettoinventarwert je Anteil	USD	53.97	50.32	0.00
A USD (C)				
Anzahl Anteile		5,899,357.67	6,147,566.71	0.00
Nettoinventarwert je Anteil	USD	17.97	16.75	0.00
A2 USD AD (D)				
Anzahl Anteile		2,539.51	2,651.23	0.00
Nettoinventarwert je Anteil	USD	53.94	50.33	0.00
A2 USD (C)				
Anzahl Anteile		647,245.06	686,062.80	0.00
Nettoinventarwert je Anteil	USD	53.94	50.33	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.76	0.00	0.00
B USD (C)				
Anzahl Anteile		315,917.02	296,006.95	0.00
Nettoinventarwert je Anteil	USD	14.84	13.89	0.00
C EUR (C)				
Anzahl Anteile		106,403.75	530,590.42	0.00
Nettoinventarwert je Anteil	EUR	14.35	13.23	0.00
C USD (C)				
Anzahl Anteile		21,180.45	25,318.14	0.00
Nettoinventarwert je Anteil	USD	16.10	15.07	0.00
E2 EUR (C)				
Anzahl Anteile		3,909,569.32	4,471,328.73	0.00
Nettoinventarwert je Anteil	EUR	17.09	15.68	0.00
F EUR (C)				
Anzahl Anteile		2,591,850.01	2,709,867.58	0.00
Nettoinventarwert je Anteil	EUR	14.56	13.43	0.00
F2 USD (C)				
Anzahl Anteile		735,852.57	833,473.70	0.00
Nettoinventarwert je Anteil	USD	5.37	5.03	0.00
G EUR (C)				
Anzahl Anteile		517,250.76	419,079.35	0.00
Nettoinventarwert je Anteil	EUR	4.82	4.44	0.00
G USD (C)				
Anzahl Anteile		5,863,342.31	6,037,524.31	0.00
Nettoinventarwert je Anteil	USD	5.39	5.03	0.00

China Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I USD (C)				
Anzahl Anteile		3,267.94	7,442.62	0.00
Nettoinventarwert je Anteil	USD	1,087.35	1,006.72	0.00
I2 EUR (C)				
Anzahl Anteile		32,287.00	87,250.27	0.00
Nettoinventarwert je Anteil	EUR	19.28	17.61	0.00
I2 USD (C)				
Anzahl Anteile		517,573.60	604,376.64	0.00
Nettoinventarwert je Anteil	USD	21.64	20.05	0.00
I2 USD MD2 (D)				
Anzahl Anteile		218.40	233.40	0.00
Nettoinventarwert je Anteil	USD	1,077.92	1,006.96	0.00
M USD (C)				
Anzahl Anteile		2,069.09	2,126.83	0.00
Nettoinventarwert je Anteil	USD	1,086.53	1,006.71	0.00
M2 EUR (C)				
Anzahl Anteile		4,662.36	707.09	0.00
Nettoinventarwert je Anteil	EUR	2,009.78	1,836.36	0.00
P2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	71.95	66.76	0.00
Q-I4 USD (C)				
Anzahl Anteile		36,027.38	36,947.38	0.00
Nettoinventarwert je Anteil	USD	1,087.13	1,006.98	0.00
Q-I9 USD (C)				
Anzahl Anteile		230.01	6.01	0.00
Nettoinventarwert je Anteil	USD	1,087.97	1,007.01	0.00
Q-X USD (C)				
Anzahl Anteile		2,066.26	2,066.26	0.00
Nettoinventarwert je Anteil	USD	1,087.13	1,006.72	0.00
R USD (C)				
Anzahl Anteile		6,194.57	6,248.92	0.00
Nettoinventarwert je Anteil	USD	54.28	50.33	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	54.39	49.74	0.00
R2 USD (C)				
Anzahl Anteile		100.00	3,287.00	0.00
Nettoinventarwert je Anteil	USD	49.88	46.31	0.00
T USD (C)				
Anzahl Anteile		246,652.71	367,693.97	0.00
Nettoinventarwert je Anteil	USD	51.32	48.01	0.00

China Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
U USD (C)				
Anzahl Anteile		816,337.46	937,235.34	0.00
Nettoinventarwert je Anteil	USD	49.66	46.46	0.00
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,154.90	0.00	0.00
Z EUR (C)				
Anzahl Anteile		745.37	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,102.55	0.00	0.00

Emerging Europe and Mediterranean Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	129,226,719	130,421,903	0
A CZK (C)				
Anzahl Anteile		434,022.84	485,926.28	0.00
Nettoinventarwert je Anteil	CZK	510.03	468.40	0.00
A EUR (C)				
Anzahl Anteile		2,610,428.57	2,645,596.99	0.00
Nettoinventarwert je Anteil	EUR	20.07	18.41	0.00
A USD AD (D)				
Anzahl Anteile		4,958.71	7,848.17	0.00
Nettoinventarwert je Anteil	USD	20.91	19.61	0.00
A USD (C)				
Anzahl Anteile		703,654.72	880,068.80	0.00
Nettoinventarwert je Anteil	USD	22.54	20.96	0.00
B EUR (C)				
Anzahl Anteile		2,307.93	340.14	0.00
Nettoinventarwert je Anteil	EUR	16.76	15.29	0.00
B USD (C)				
Anzahl Anteile		31,917.10	36,169.79	0.00
Nettoinventarwert je Anteil	USD	18.82	17.41	0.00
C EUR (C)				
Anzahl Anteile		282,022.24	280,806.21	0.00
Nettoinventarwert je Anteil	EUR	17.97	16.38	0.00
C USD AD (D)				
Anzahl Anteile		397.00	476.00	0.00
Nettoinventarwert je Anteil	USD	19.38	18.01	0.00
C USD (C)				
Anzahl Anteile		17,009.21	18,628.27	0.00
Nettoinventarwert je Anteil	USD	20.17	18.66	0.00

Emerging Europe and Mediterranean Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
E2 EUR (C)				
Anzahl Anteile		1,056,843.82	1,282,334.93	0.00
Nettoinventarwert je Anteil	EUR	21.67	19.67	0.00
F EUR (C)				
Anzahl Anteile		951,638.53	1,117,044.36	0.00
Nettoinventarwert je Anteil	EUR	17.58	16.17	0.00
G EUR (C)				
Anzahl Anteile		18,745.21	12,073.11	0.00
Nettoinventarwert je Anteil	EUR	5.54	5.09	0.00
I2 EUR (C)				
Anzahl Anteile		24,534.26	13,557.31	0.00
Nettoinventarwert je Anteil	EUR	24.53	22.16	0.00
I2 USD (C)				
Anzahl Anteile		853.89	853.85	0.00
Nettoinventarwert je Anteil	USD	27.53	25.23	0.00
M2 EUR (C)				
Anzahl Anteile		2,060.88	113.04	0.00
Nettoinventarwert je Anteil	EUR	1,098.49	992.46	0.00
R2 EUR (C)				
Anzahl Anteile		520.08	520.08	0.00
Nettoinventarwert je Anteil	EUR	62.21	56.29	0.00
T EUR (C)				
Anzahl Anteile		21.60	1,782.96	0.00
Nettoinventarwert je Anteil	EUR	62.80	57.24	0.00
T USD (C)				
Anzahl Anteile		26,902.41	38,622.79	0.00
Nettoinventarwert je Anteil	USD	70.45	65.18	0.00
U EUR (C)				
Anzahl Anteile		3,993.73	7,413.93	0.00
Nettoinventarwert je Anteil	EUR	62.65	57.14	0.00
U USD (C)				
Anzahl Anteile		53,390.63	77,536.18	0.00
Nettoinventarwert je Anteil	USD	70.36	65.06	0.00

Emerging Markets Equity Focus

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	1,585,739,743	1,329,016,005	1,149,408,836
A CHF HGD (C)				
Anzahl Anteile		2,298.56	1,480.66	100.00
Nettoinventarwert je Anteil	CHF	95.04	91.76	94.66

Emerging Markets Equity Focus

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A EUR AD (D)				
Anzahl Anteile		72,606.41	78,040.63	76,541.15
Nettoinventarwert je Anteil	EUR	146.61	134.60	129.19
A EUR (C)				
Anzahl Anteile		2,474,066.49	2,769,503.54	2,424,351.64
Nettoinventarwert je Anteil	EUR	147.44	134.98	129.57
A EUR HGD (C)				
Anzahl Anteile		477,492.32	471,140.73	413,661.91
Nettoinventarwert je Anteil	EUR	107.05	100.72	102.35
A USD AD (D)				
Anzahl Anteile		94,825.60	104,346.72	121,854.41
Nettoinventarwert je Anteil	USD	174.31	162.34	159.75
A USD (C)				
Anzahl Anteile		578,337.00	536,527.13	627,413.94
Nettoinventarwert je Anteil	USD	121.09	112.44	110.68
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.51	0.00	0.00
A2 USD (C)				
Anzahl Anteile		13,191.50	13,652.71	15,208.20
Nettoinventarwert je Anteil	USD	122.34	113.59	111.75
A5 EUR (C)				
Anzahl Anteile		262,524.27	0.00	0.00
Nettoinventarwert je Anteil	EUR	55.55	0.00	0.00
A6 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	55.46	0.00	0.00
E2 EUR (C)				
Anzahl Anteile		15,682.99	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.45	0.00	0.00
F USD (C)				
Anzahl Anteile		1,213.02	0.00	0.00
Nettoinventarwert je Anteil	USD	5.53	0.00	0.00
F2 USD (C)				
Anzahl Anteile		33,231.31	37,386.66	38,676.87
Nettoinventarwert je Anteil	USD	109.15	101.77	101.54
G EUR (C)				
Anzahl Anteile		732,293.42	739,766.71	666,204.98
Nettoinventarwert je Anteil	EUR	146.54	134.32	129.59
G USD (C)				
Anzahl Anteile		216,308.31	236,171.68	246,754.53
Nettoinventarwert je Anteil	USD	114.53	106.51	105.35

Emerging Markets Equity Focus

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
H USD (C)				
Anzahl Anteile		13,996.15	0.00	0.00
Nettoinventarwert je Anteil	USD	1,172.95	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		2,980.00	2,980.00	19,590.00
Nettoinventarwert je Anteil	EUR	1,141.47	1,094.16	1,110.73
I USD (C)				
Anzahl Anteile		134,428.72	125,590.67	92,758.45
Nettoinventarwert je Anteil	USD	1,311.89	1,212.81	1,184.03
IG (C)				
Anzahl Anteile		201,592.20	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,017.98	0.00	0.00
IU (D)				
Anzahl Anteile		0.00	0.00	1,108.00
Nettoinventarwert je Anteil	USD	0.00	0.00	1,265.38
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,045.04	0.00	0.00
J2 USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,011.22	0.00	0.00
M USD (C)				
Anzahl Anteile		248,086.44	235,841.72	322,375.87
Nettoinventarwert je Anteil	USD	138.70	128.24	125.41
M2 USD (C)				
Anzahl Anteile		33,146.95	0.00	0.00
Nettoinventarwert je Anteil	USD	1,170.60	0.00	0.00
O USD (C)				
Anzahl Anteile		0.00	45,876.86	8,338.58
Nettoinventarwert je Anteil	USD	0.00	1,274.43	1,227.69
OR USD AD (D)				
Anzahl Anteile		84.00	103.00	224.92
Nettoinventarwert je Anteil	USD	1,204.47	1,123.32	1,103.01
P2 USD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	54.55	0.00	0.00
Q-A5 CZK (C)				
Anzahl Anteile		11.63	11.63	1.00
Nettoinventarwert je Anteil	CZK	2,819.59	2,583.18	2,537.66

Emerging Markets Equity Focus

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Q-A5 PLN HGD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	PLN	403.69	374.71	373.91
Q-A5 USD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	USD	98.40	90.72	88.07
Q-I4 USD (C)				
Anzahl Anteile		76,588.32	167,803.91	134,858.96
Nettoinventarwert je Anteil	USD	1,684.74	1,550.71	1,499.98
Q-I8 USD (C)				
Anzahl Anteile		68,414.94	68,414.94	65,738.85
Nettoinventarwert je Anteil	USD	1,150.32	1,060.65	1,029.39
Q-OF EUR (C)				
Anzahl Anteile		4,973.00	5,072.00	2,994.00
Nettoinventarwert je Anteil	EUR	1,105.22	1,001.01	941.23
Q-X USD (C)				
Anzahl Anteile		22,147.70	23,610.06	28,011.32
Nettoinventarwert je Anteil	USD	1,397.56	1,290.61	1,255.78
R EUR HGD AD (D)				
Anzahl Anteile		327.57	339.92	997.55
Nettoinventarwert je Anteil	EUR	98.36	95.44	97.24
R EUR HGD (C)				
Anzahl Anteile		6,646.58	11,042.02	4,771.13
Nettoinventarwert je Anteil	EUR	100.23	96.18	98.14
R GBP HGD (C)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	GBP	116.06	108.20	107.75
R USD AD (D)				
Anzahl Anteile		420.00	985.60	5,498.85
Nettoinventarwert je Anteil	USD	107.51	100.60	98.59
R USD (C)				
Anzahl Anteile		10,786.41	9,963.09	32,078.09
Nettoinventarwert je Anteil	USD	109.25	101.14	98.80
X USD (C)				
Anzahl Anteile		54,956.40	0.00	0.00
Nettoinventarwert je Anteil	USD	1,174.85	0.00	0.00

Emerging World Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	1,600,649,259	1,850,093,537	1,657,783,498
A CZK HGD (C)				
Anzahl Anteile		39,417.21	44,795.88	53,844.58
Nettoinventarwert je Anteil	CZK	2,635.34	2,449.02	2,485.62
A EUR AD (D)				
Anzahl Anteile		12,230.89	10,787.70	9,174.63
Nettoinventarwert je Anteil	EUR	139.44	127.82	125.94
A EUR (C)				
Anzahl Anteile		1,212,590.42	1,100,616.47	366,947.02
Nettoinventarwert je Anteil	EUR	144.09	131.46	127.05
A USD AD (D)				
Anzahl Anteile		46,852.29	48,495.02	81,664.88
Nettoinventarwert je Anteil	USD	113.19	105.29	106.34
A USD (C)				
Anzahl Anteile		529,859.56	595,258.38	627,681.74
Nettoinventarwert je Anteil	USD	116.91	108.20	107.21
A2 USD (C)				
Anzahl Anteile		232.53	232.53	232.53
Nettoinventarwert je Anteil	USD	117.05	108.21	107.12
B USD (C)				
Anzahl Anteile		5,788.84	11,522.40	0.00
Nettoinventarwert je Anteil	USD	57.01	52.97	0.00
C EUR (C)				
Anzahl Anteile		15,267.79	23,341.55	0.00
Nettoinventarwert je Anteil	EUR	56.60	51.83	0.00
C USD (C)				
Anzahl Anteile		46,955.29	55,240.50	0.00
Nettoinventarwert je Anteil	USD	57.01	52.97	0.00
E2 EUR (C)				
Anzahl Anteile		6,188,426.23	8,623,614.97	0.00
Nettoinventarwert je Anteil	EUR	5.70	5.19	0.00
F EUR (C)				
Anzahl Anteile		5,096,144.51	5,644,511.65	0.00
Nettoinventarwert je Anteil	EUR	5.67	5.19	0.00
F2 USD (C)				
Anzahl Anteile		21,188.89	25,012.39	37,910.18
Nettoinventarwert je Anteil	USD	100.25	93.26	93.62
G EUR (C)				
Anzahl Anteile		92,613.38	103,702.62	0.00
Nettoinventarwert je Anteil	EUR	5.68	5.19	0.00

Emerging World Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
G USD (C)				
Anzahl Anteile		46,880.98	48,220.20	46,499.27
Nettoinventarwert je Anteil	USD	111.28	103.12	102.73
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,166.34	0.00	0.00
I EUR (C)				
Anzahl Anteile		89,438.52	87,035.52	138,971.40
Nettoinventarwert je Anteil	EUR	1,475.87	1,340.48	1,284.42
I USD (C)				
Anzahl Anteile		15,346.89	31,791.78	38,125.01
Nettoinventarwert je Anteil	USD	1,281.50	1,181.08	1,160.30
I2 EUR (C)				
Anzahl Anteile		1,582.90	1,558.31	0.00
Nettoinventarwert je Anteil	EUR	1,146.16	1,038.37	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,062.86	0.00	0.00
I2 USD (C)				
Anzahl Anteile		81.35	81.35	0.00
Nettoinventarwert je Anteil	USD	1,154.77	1,061.21	0.00
M EUR (C)				
Anzahl Anteile		1,844.03	0.00	0.00
Nettoinventarwert je Anteil	EUR	107.75	0.00	0.00
M USD (C)				
Anzahl Anteile		64,785.88	65,572.30	154,013.81
Nettoinventarwert je Anteil	USD	141.03	129.95	127.87
M2 EUR (C)				
Anzahl Anteile		10,318.17	729.40	0.00
Nettoinventarwert je Anteil	EUR	1,146.47	1,038.41	0.00
O EUR (C)				
Anzahl Anteile		165,088.60	331,420.28	384,751.30
Nettoinventarwert je Anteil	EUR	1,521.32	1,371.61	1,296.75
P2 USD (C)				
Anzahl Anteile		461.32	461.32	0.00
Nettoinventarwert je Anteil	USD	57.61	53.04	0.00
Q-01 USD (C)				
Anzahl Anteile		475,159.94	476,354.05	478,786.97
Nettoinventarwert je Anteil	USD	1,505.99	1,378.22	1,337.53
R EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	111.58	101.16	96.33

Emerging World Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R USD AD (D)				
Anzahl Anteile		874.00	1,398.00	1,435.00
Nettoinventarwert je Anteil	USD	133.23	124.48	125.74
R USD (C)				
Anzahl Anteile		15,165.14	99,632.16	126,186.82
Nettoinventarwert je Anteil	USD	141.82	130.72	128.72
R2 EUR (C)				
Anzahl Anteile		79.74	79.74	0.00
Nettoinventarwert je Anteil	EUR	57.22	51.90	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	56.21	51.73	0.00
T EUR (C)				
Anzahl Anteile		2,494.70	2,494.70	0.00
Nettoinventarwert je Anteil	EUR	56.59	51.83	0.00
T USD (C)				
Anzahl Anteile		12,876.66	18,242.44	0.00
Nettoinventarwert je Anteil	USD	57.01	52.97	0.00
U EUR (C)				
Anzahl Anteile		8,130.10	13,970.64	0.00
Nettoinventarwert je Anteil	EUR	56.59	51.83	0.00
U USD (C)				
Anzahl Anteile		44,021.14	74,715.13	0.00
Nettoinventarwert je Anteil	USD	57.01	52.97	0.00
X EUR (C)				
Anzahl Anteile		33,495.00	25,521.93	0.00
Nettoinventarwert je Anteil	EUR	1,152.63	1,039.21	0.00
X GBP (C)				
Anzahl Anteile		0.00	79,895.13	0.00
Nettoinventarwert je Anteil	GBP	0.00	1,051.73	0.00
Z USD (C)				
Anzahl Anteile		6,572.96	0.00	0.00
Nettoinventarwert je Anteil	USD	1,080.34	0.00	0.00

Equity ASEAN

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	16,996,997	18,399,321	26,562,341
A USD AD (D)				
Anzahl Anteile		11,239.60	10,999.46	11,822.99
Nettoinventarwert je Anteil	USD	74.70	78.44	71.90

Equity ASEAN

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A USD (C)				
Anzahl Anteile		45,446.72	47,814.80	93,078.54
Nettoinventarwert je Anteil	USD	92.44	96.44	88.18
A2 USD (C)				
Anzahl Anteile		104,703.66	107,440.19	165,376.78
Nettoinventarwert je Anteil	USD	91.62	95.67	87.59
F2 USD (C)				
Anzahl Anteile		3,635.28	3,644.41	4,816.29
Nettoinventarwert je Anteil	USD	84.60	88.72	82.23
G USD (C)				
Anzahl Anteile		23,505.13	25,433.40	31,307.39
Nettoinventarwert je Anteil	USD	87.10	91.02	83.54
I USD (C)				
Anzahl Anteile		8.03	8.03	8.03
Nettoinventarwert je Anteil	USD	1,011.50	1,049.45	950.45

Latin America Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	114,636,098	118,907,912	154,813,345
A EUR (C)				
Anzahl Anteile		67,783.44	71,407.71	89,669.21
Nettoinventarwert je Anteil	EUR	86.60	81.26	64.07
A USD AD (D)				
Anzahl Anteile		7,774.93	9,029.09	10,722.55
Nettoinventarwert je Anteil	USD	456.03	438.25	356.09
A USD (C)				
Anzahl Anteile		138,030.23	149,004.20	178,092.22
Nettoinventarwert je Anteil	USD	530.10	504.67	407.96
AE (D)				
Anzahl Anteile		0.00	0.00	105,331.64
Nettoinventarwert je Anteil	EUR	0.00	0.00	61.45
A2 USD AD (D)				
Anzahl Anteile		62.76	62.76	449.43
Nettoinventarwert je Anteil	USD	460.20	441.60	354.86
A2 USD (C)				
Anzahl Anteile		13,694.08	14,810.81	17,681.70
Nettoinventarwert je Anteil	USD	531.75	505.90	405.26
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	54.91	0.00	0.00

Latin America Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F2 USD (C)				
Anzahl Anteile		18,215.23	19,182.61	24,646.36
Nettoinventarwert je Anteil	USD	67.01	64.03	52.27
G EUR (C)				
Anzahl Anteile		15,189.31	14,926.50	16,371.01
Nettoinventarwert je Anteil	EUR	86.10	80.89	64.00
G USD (C)				
Anzahl Anteile		19,995.96	23,915.52	32,774.28
Nettoinventarwert je Anteil	USD	499.56	476.18	386.05
I USD AD (D)				
Anzahl Anteile		119.30	473.70	725.70
Nettoinventarwert je Anteil	USD	1,580.77	1,524.98	1,240.65
I USD (C)				
Anzahl Anteile		627.53	893.46	8,269.10
Nettoinventarwert je Anteil	USD	5,669.54	5,375.63	4,314.46
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,048.44	0.00	0.00
M USD (C)				
Anzahl Anteile		74,351.84	59,592.30	60,352.71
Nettoinventarwert je Anteil	USD	91.29	86.51	69.36
Q-I4 USD (C)				
Anzahl Anteile		96.17	96.17	96.17
Nettoinventarwert je Anteil	USD	1,457.31	1,377.03	1,086.44
Q-X USD (C)				
Anzahl Anteile		0.99	0.99	0.99
Nettoinventarwert je Anteil	USD	1,661.59	1,573.84	1,258.28
R USD AD (D)				
Anzahl Anteile		1,002.24	1,210.95	1,328.02
Nettoinventarwert je Anteil	USD	97.63	94.21	76.62
R USD (C)				
Anzahl Anteile		5,199.19	6,947.66	7,555.40
Nettoinventarwert je Anteil	USD	106.93	101.41	81.45

Equity MENA

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	68,471,793	77,983,121	102,236,903
A EUR AD (D)				
Anzahl Anteile		109.77	109.77	133.27
Nettoinventarwert je Anteil	EUR	114.99	116.55	110.52

Equity MENA

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A EUR (C)				
Anzahl Anteile		1,761.34	1,824.16	2,978.09
Nettoinventarwert je Anteil	EUR	206.78	207.12	196.38
A EUR HGD (C)				
Anzahl Anteile		9,544.17	10,621.89	11,657.60
Nettoinventarwert je Anteil	EUR	144.58	148.95	148.22
A USD AD (D)				
Anzahl Anteile		1,604.50	1,478.01	1,477.68
Nettoinventarwert je Anteil	USD	158.75	163.35	157.48
A USD (C)				
Anzahl Anteile		19,975.65	23,185.02	31,944.04
Nettoinventarwert je Anteil	USD	161.27	163.87	157.98
A2 USD (C)				
Anzahl Anteile		53,935.66	57,323.35	65,040.55
Nettoinventarwert je Anteil	USD	162.41	165.17	159.47
F2 EUR HGD (C)				
Anzahl Anteile		7,743.34	8,779.24	11,617.92
Nettoinventarwert je Anteil	EUR	129.15	133.73	134.84
F2 USD (C)				
Anzahl Anteile		6,343.00	7,346.72	8,058.36
Nettoinventarwert je Anteil	USD	144.13	147.20	143.87
G EUR HGD (C)				
Anzahl Anteile		23,362.69	25,553.82	30,578.16
Nettoinventarwert je Anteil	EUR	137.29	141.67	141.47
G USD (C)				
Anzahl Anteile		15,266.00	16,328.75	19,601.00
Nettoinventarwert je Anteil	USD	154.93	157.68	152.61
I EUR HGD (C)				
Anzahl Anteile		35.28	35.35	302.78
Nettoinventarwert je Anteil	EUR	1,508.66	1,545.84	1,526.78
I USD AD (D)				
Anzahl Anteile		127.30	176.09	575.96
Nettoinventarwert je Anteil	USD	1,617.73	1,671.43	1,603.68
I USD (C)				
Anzahl Anteile		21,817.37	22,938.04	43,152.41
Nettoinventarwert je Anteil	USD	1,687.56	1,707.14	1,631.57
M USD (C)				
Anzahl Anteile		73,914.98	108,256.65	8,762.81
Nettoinventarwert je Anteil	USD	124.17	125.60	120.15

Japan Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	JPY	7,798,158,871	7,638,796,305	0
A EUR (C)				
Anzahl Anteile		104,555.87	105,726.39	0.00
Nettoinventarwert je Anteil	EUR	114.28	98.43	0.00
A USD (C)				
Anzahl Anteile		43,776.73	56,578.68	0.00
Nettoinventarwert je Anteil	USD	59.22	51.71	0.00
B USD (C)				
Anzahl Anteile		1,510.93	2,537.43	0.00
Nettoinventarwert je Anteil	USD	59.22	51.65	0.00
C EUR (C)				
Anzahl Anteile		5,337.15	7,958.56	0.00
Nettoinventarwert je Anteil	EUR	58.79	50.54	0.00
C USD (C)				
Anzahl Anteile		9,037.66	10,449.50	0.00
Nettoinventarwert je Anteil	USD	59.21	51.65	0.00
E2 EUR (C)				
Anzahl Anteile		2,851,293.02	3,247,529.18	0.00
Nettoinventarwert je Anteil	EUR	5.92	5.06	0.00
E2 EUR HGD (C)				
Anzahl Anteile		1,871,513.69	2,196,255.92	0.00
Nettoinventarwert je Anteil	EUR	5.96	5.13	0.00
F EUR (C)				
Anzahl Anteile		1,882,488.26	2,081,627.25	0.00
Nettoinventarwert je Anteil	EUR	5.86	5.06	0.00
G EUR (C)				
Anzahl Anteile		45,486.00	57,701.39	0.00
Nettoinventarwert je Anteil	EUR	5.88	5.06	0.00
I2 EUR (C)				
Anzahl Anteile		2,120.86	2,927.42	0.00
Nettoinventarwert je Anteil	EUR	1,189.51	1,012.44	0.00
I2 USD (C)				
Anzahl Anteile		3,588.91	4,275.56	0.00
Nettoinventarwert je Anteil	USD	1,198.21	1,034.65	0.00
M2 EUR (C)				
Anzahl Anteile		2,471.94	2,685.83	0.00
Nettoinventarwert je Anteil	EUR	1,190.21	1,012.51	0.00
M2 EUR HGD (C)				
Anzahl Anteile		12.08	19.48	0.00
Nettoinventarwert je Anteil	EUR	1,197.80	1,026.33	0.00

Japan Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R EUR (C)				
Anzahl Anteile		50.00	50.00	0.00
Nettoinventarwert je Anteil	EUR	115.46	98.67	0.00
R2 EUR (C)				
Anzahl Anteile		88.63	88.63	0.00
Nettoinventarwert je Anteil	EUR	59.41	50.61	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	58.17	50.27	0.00
T USD (C)				
Anzahl Anteile		2,478.67	4,027.31	0.00
Nettoinventarwert je Anteil	USD	59.22	51.65	0.00

Japan Equity Value

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	JPY	11,826,138,705	11,665,939,578	18,345,680,121
A2 CZK HGD (C)				
Anzahl Anteile		50,319.55	58,246.27	67,204.46
Nettoinventarwert je Anteil	CZK	3,372.18	2,918.54	3,401.96
A2 EUR AD (D)				
Anzahl Anteile		1,867.65	2,060.66	671.93
Nettoinventarwert je Anteil	EUR	131.75	114.52	126.59
A2 EUR (C)				
Anzahl Anteile		17,409.07	20,120.68	84,468.78
Nettoinventarwert je Anteil	EUR	196.08	170.04	187.91
A2 EUR HGD (C)				
Anzahl Anteile		8,362.94	21,836.01	78,043.69
Nettoinventarwert je Anteil	EUR	131.80	115.08	134.93
A2 JPY AD (D)				
Anzahl Anteile		32,558.52	34,108.92	40,187.16
Nettoinventarwert je Anteil	JPY	20,952.00	18,321.00	21,346.00
A2 JPY (C)				
Anzahl Anteile		284,663.08	292,691.79	327,393.85
Nettoinventarwert je Anteil	JPY	12,568.00	10,963.00	12,773.00
F2 EUR HGD (C)				
Anzahl Anteile		8,843.17	10,201.44	13,400.72
Nettoinventarwert je Anteil	EUR	128.40	112.70	133.88
F2 JPY (C)				
Anzahl Anteile		4,291.19	5,826.87	6,523.65
Nettoinventarwert je Anteil	JPY	18,395.00	16,119.00	19,037.00

Japan Equity Value

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
G2 EUR HGD (C)				
Anzahl Anteile		128,790.00	154,863.40	171,464.98
Nettoinventarwert je Anteil	EUR	134.00	117.18	137.83
G2 JPY (C)				
Anzahl Anteile		130,464.82	162,146.45	150,454.62
Nettoinventarwert je Anteil	JPY	11,972.00	10,456.00	12,230.00
I2 EUR HGD (C)				
Anzahl Anteile		2,289.78	2,560.09	2,047.93
Nettoinventarwert je Anteil	EUR	1,394.79	1,213.09	1,408.64
I2 JPY (C)				
Anzahl Anteile		12,218.80	12,808.80	20,598.08
Nettoinventarwert je Anteil	JPY	139,862.00	121,473.00	140,289.00
I2 JPY MD2 (D)				
Anzahl Anteile		5,689.28	6,709.28	6,923.00
Nettoinventarwert je Anteil	JPY	10,838.00	9,470.00	11,030.00
M2 EUR HGD (C)				
Anzahl Anteile		1,000.00	1,000.00	0.00
Nettoinventarwert je Anteil	EUR	114.81	99.83	0.00
M2 JPY (C)				
Anzahl Anteile		2,275.86	2,528.77	2,709.83
Nettoinventarwert je Anteil	JPY	22,333.00	19,387.00	22,388.00
Q-I9 JPY (C)				
Anzahl Anteile		3,750.00	2,600.00	5,650.00
Nettoinventarwert je Anteil	JPY	16,196.00	14,041.00	16,137.00

New Silk Road

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	43,083,102	20,450,739	0
AE (C)				
Anzahl Anteile		189.39	50.00	0.00
Nettoinventarwert je Anteil	EUR	107.36	100.99	0.00
F EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.33	0.00	0.00
FE (C)				
Anzahl Anteile		69.98	50.92	0.00
Nettoinventarwert je Anteil	EUR	106.54	100.83	0.00
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,081.45	0.00	0.00

New Silk Road

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
IE (C)				
Anzahl Anteile		7.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,080.31	1,011.24	0.00
IU (C)				
Anzahl Anteile		16,792.50	16,792.50	0.00
Nettoinventarwert je Anteil	USD	1,078.42	1,024.18	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,033.21	0.00	0.00
ME (C)				
Anzahl Anteile		50.00	50.00	0.00
Nettoinventarwert je Anteil	EUR	107.96	101.11	0.00
RE (C)				
Anzahl Anteile		50.00	50.00	0.00
Nettoinventarwert je Anteil	EUR	107.88	101.09	0.00
RU (C)				
Anzahl Anteile		50.00	50.00	0.00
Nettoinventarwert je Anteil	USD	107.71	102.38	0.00
SE (C)				
Anzahl Anteile		207,209.21	28,036.89	0.00
Nettoinventarwert je Anteil	EUR	107.04	100.80	0.00

Russian Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	49,462,504	46,766,393	0
A EUR (C)				
Anzahl Anteile		111,142.65	133,936.34	0.00
Nettoinventarwert je Anteil	EUR	71.88	62.82	0.00
A USD (C)				
Anzahl Anteile		32,083.25	40,151.56	0.00
Nettoinventarwert je Anteil	USD	80.68	71.54	0.00
C EUR (C)				
Anzahl Anteile		4,347.53	3,243.71	0.00
Nettoinventarwert je Anteil	EUR	81.92	71.85	0.00
C HUF (C)				
Anzahl Anteile		260.37	103.82	0.00
Nettoinventarwert je Anteil	HUF	27,091.71	23,192.57	0.00
E2 EUR (C)				
Anzahl Anteile		3,054,864.64	3,303,288.38	0.00
Nettoinventarwert je Anteil	EUR	7.37	6.43	0.00

Russian Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		1,590,751.63	1,659,409.12	0.00
Nettoinventarwert je Anteil	EUR	6.89	6.04	0.00
G EUR (C)				
Anzahl Anteile		310,212.85	257,076.34	0.00
Nettoinventarwert je Anteil	EUR	6.98	6.11	0.00
M2 EUR (C)				
Anzahl Anteile		1,962.50	2,040.50	0.00
Nettoinventarwert je Anteil	EUR	1,547.14	1,344.40	0.00
R2 EUR (C)				
Anzahl Anteile		1,554.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	74.57	64.90	0.00

SBI FM India Equity*

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	1,625,814,682	1,513,762,331	1,162,240,880
A EUR AD (D)				
Anzahl Anteile		7,540.34	6,747.72	2,622.26
Nettoinventarwert je Anteil	EUR	161.92	159.72	143.29
A EUR (C)				
Anzahl Anteile		256,255.98	279,923.10	803,620.20
Nettoinventarwert je Anteil	EUR	161.21	159.01	142.80
A USD AD (D)				
Anzahl Anteile		24,230.17	22,311.39	15,077.17
Nettoinventarwert je Anteil	USD	208.71	208.63	192.52
A USD (C)				
Anzahl Anteile		202,126.79	198,394.95	169,526.82
Nettoinventarwert je Anteil	USD	255.37	255.45	235.12
A2 USD (C)				
Anzahl Anteile		10,330.09	11,316.69	13,789.18
Nettoinventarwert je Anteil	USD	265.14	265.11	242.62
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	54.06	0.00	0.00
F2 USD (C)				
Anzahl Anteile		40,747.56	44,169.71	12,944.71
Nettoinventarwert je Anteil	USD	137.68	138.25	128.72
G USD (C)				
Anzahl Anteile		172,759.29	204,442.98	112,996.60
Nettoinventarwert je Anteil	USD	241.13	241.66	223.06

* Siehe Anmerkung 16 zum Swing Pricing in den „Anmerkungen zum Geschäftsbericht“.

SBI FM India Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I USD AD (D)				
Anzahl Anteile		185.99	185.99	0.00
Nettoinventarwert je Anteil	USD	1,014.96	1,008.45	0.00
I USD (C)				
Anzahl Anteile		4,292.43	5,144.32	2,461.67
Nettoinventarwert je Anteil	USD	2,816.98	2,805.87	2,556.34
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,007.52	0.00	0.00
I2 USD MD2 (D)				
Anzahl Anteile		500.31	500.00	741.00
Nettoinventarwert je Anteil	USD	1,012.27	1,006.91	200.56
M USD (C)				
Anzahl Anteile		59,626.47	21,797.41	24,629.17
Nettoinventarwert je Anteil	USD	137.76	137.62	125.39
M2 USD (C)				
Anzahl Anteile		5,473.97	0.00	0.00
Nettoinventarwert je Anteil	USD	1,071.43	0.00	0.00
O USD (C)				
Anzahl Anteile		5.27	5.27	5,059.98
Nettoinventarwert je Anteil	USD	1,020.13	1,009.12	1,550.61
P2 USD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	52.06	0.00	0.00
Q-I4 USD (C)				
Anzahl Anteile		4,727,256.15	4,374,161.85	3,452,528.56
Nettoinventarwert je Anteil	USD	301.64	299.56	270.02
Q-I6 USD (C)				
Anzahl Anteile		17,156.66	18,298.27	0.00
Nettoinventarwert je Anteil	USD	1,013.47	1,008.25	0.00
Q-I9 USD (C)				
Anzahl Anteile		5,366.00	5,770.00	30,256.17
Nettoinventarwert je Anteil	USD	193.52	192.03	172.83
R EUR HGD (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	110.91	0.00	0.00
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,110.10	0.00	0.00

CPR Global Agriculture

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	73,065,800	70,312,417	136,314,993
AE (C)				
Anzahl Anteile		38,732.40	38,915.69	38,906.79
Nettoinventarwert je Anteil	EUR	211.38	200.87	189.87
AHE (C)				
Anzahl Anteile		19,671.13	20,530.42	17,792.78
Nettoinventarwert je Anteil	EUR	131.39	128.41	128.56
AU (C)				
Anzahl Anteile		165,905.52	175,569.03	195,174.53
Nettoinventarwert je Anteil	USD	114.01	109.91	106.51
AU (D)				
Anzahl Anteile		14,266.04	15,563.24	18,852.80
Nettoinventarwert je Anteil	USD	125.99	121.47	117.71
A2U (C)				
Anzahl Anteile		480.10	11,514.51	17,844.24
Nettoinventarwert je Anteil	USD	113.03	109.04	105.83
FHE (C)				
Anzahl Anteile		15,948.49	17,785.31	19,157.87
Nettoinventarwert je Anteil	EUR	106.15	104.48	106.07
FU (C)				
Anzahl Anteile		16,845.48	20,095.38	24,645.22
Nettoinventarwert je Anteil	USD	109.24	106.06	104.23
IE (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,101.56	1,041.75	975.61
IE (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,318.05	1,256.14	1,181.46
IHE (C)				
Anzahl Anteile		98.40	98.40	48,169.35
Nettoinventarwert je Anteil	EUR	1,138.32	1,106.95	1,098.12
IU (C)				
Anzahl Anteile		1,154.29	136.81	136.81
Nettoinventarwert je Anteil	USD	1,232.78	1,182.93	1,134.75
MU (C)				
Anzahl Anteile		73,458.94	67,452.42	77,690.24
Nettoinventarwert je Anteil	USD	177.76	170.51	163.62
RU (C)				
Anzahl Anteile		32,129.93	18,103.70	305.17
Nettoinventarwert je Anteil	USD	116.79	112.14	107.85

CPR Global Agriculture

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R2E (C)				
Anzahl Anteile		17,938.99	20,782.04	35,666.18
Nettoinventarwert je Anteil	EUR	121.71	114.75	106.80
SHE (C)				
Anzahl Anteile		25,887.81	24,513.62	22,231.59
Nettoinventarwert je Anteil	EUR	119.12	116.69	117.32
SU (C)				
Anzahl Anteile		112,151.75	113,518.37	127,484.50
Nettoinventarwert je Anteil	USD	108.73	105.03	102.19

CPR Global Gold Mines

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	219,533,668	178,119,399	144,566,327
AE (C)				
Anzahl Anteile		375,334.81	351,062.59	306,780.19
Nettoinventarwert je Anteil	EUR	53.89	46.58	40.17
AE (D)				
Anzahl Anteile		84,388.74	61,118.50	41,798.86
Nettoinventarwert je Anteil	EUR	57.31	49.54	42.73
AK (C)				
Anzahl Anteile		40.38	20.43	0.00
Nettoinventarwert je Anteil	CZK	3,236.72	2,800.97	0.00
AU (C)				
Anzahl Anteile		2,351,672.36	2,146,196.22	1,353,122.14
Nettoinventarwert je Anteil	USD	42.02	36.85	32.58
AU (D)				
Anzahl Anteile		5,579.13	5,190.21	4,705.64
Nettoinventarwert je Anteil	USD	101.26	88.79	78.51
A2U (C)				
Anzahl Anteile		3,488.32	68,554.38	71,370.33
Nettoinventarwert je Anteil	USD	42.38	37.20	32.94
FHE (C)				
Anzahl Anteile		42,981.16	37,735.10	33,983.13
Nettoinventarwert je Anteil	EUR	47.46	42.63	39.65
FU (C)				
Anzahl Anteile		132,199.10	120,257.46	119,574.26
Nettoinventarwert je Anteil	USD	37.79	33.37	29.92
IE (C)				
Anzahl Anteile		14,885.14	28,153.84	37,294.07
Nettoinventarwert je Anteil	EUR	1,308.98	1,125.67	961.26

CPR Global Gold Mines

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
IU (C)				
Anzahl Anteile		23,076.66	37,827.61	34,726.32
Nettoinventarwert je Anteil	USD	456.06	397.88	348.40
ME (C)				
Anzahl Anteile		223,285.23	5,180.93	9,743.64
Nettoinventarwert je Anteil	EUR	115.57	99.41	84.90
MU (C)				
Anzahl Anteile		22,783.83	22,597.26	193,331.74
Nettoinventarwert je Anteil	USD	45.54	39.74	34.79
OU (C)				
Anzahl Anteile		7,071.22	0.00	2,218.00
Nettoinventarwert je Anteil	USD	1,067.38	0.00	1,027.14
RU (C)				
Anzahl Anteile		5,228.29	4,235.71	3,934.77
Nettoinventarwert je Anteil	USD	123.86	108.17	94.89
SHE (C)				
Anzahl Anteile		287,760.32	322,584.26	252,839.08
Nettoinventarwert je Anteil	EUR	32.18	28.76	26.48
SU (C)				
Anzahl Anteile		91,644.83	129,497.92	131,546.60
Nettoinventarwert je Anteil	USD	39.14	34.39	30.53

CPR Global Lifestyles

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	473,424,270	428,515,705	285,354,585
AE (C)				
Anzahl Anteile		1,014,510.35	1,059,721.93	715,561.57
Nettoinventarwert je Anteil	EUR	240.13	223.90	217.32
AE (D)				
Anzahl Anteile		51,803.52	45,248.90	27,692.85
Nettoinventarwert je Anteil	EUR	206.63	192.67	187.01
AK (C)				
Anzahl Anteile		94,530.25	94,627.02	80,668.29
Nettoinventarwert je Anteil	CZK	4,215.60	3,935.34	3,905.57
AU (C)				
Anzahl Anteile		63,293.32	82,375.19	97,377.32
Nettoinventarwert je Anteil	USD	186.93	176.82	175.95

CPR Global Lifestyles

		Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
AU (D)					
Anzahl Anteile			6,458.74	6,350.83	8,343.26
Nettoinventarwert je Anteil		USD	163.35	154.52	153.75
A2U (C)					
Anzahl Anteile			14,251.59	57,860.57	102,395.34
Nettoinventarwert je Anteil		USD	186.72	176.76	176.14
A5 EUR (C)					
Anzahl Anteile			100.00	0.00	0.00
Nettoinventarwert je Anteil		EUR	51.79	0.00	0.00
A6 EUR (C)					
Anzahl Anteile			100.00	0.00	0.00
Nettoinventarwert je Anteil		EUR	51.70	0.00	0.00
FHE (C)					
Anzahl Anteile			22,523.63	24,567.15	18,884.00
Nettoinventarwert je Anteil		EUR	147.00	142.06	148.04
FU (C)					
Anzahl Anteile			24,271.43	24,572.12	19,738.33
Nettoinventarwert je Anteil		USD	166.52	158.64	160.08
IE (C)					
Anzahl Anteile			26,579.37	25,115.47	7,749.51
Nettoinventarwert je Anteil		EUR	1,858.73	1,724.50	1,667.72
IE (D)					
Anzahl Anteile			250.00	250.00	250.00
Nettoinventarwert je Anteil		EUR	1,412.78	1,310.67	1,259.64
ME (C)					
Anzahl Anteile			50.00	50.00	0.00
Nettoinventarwert je Anteil		EUR	109.01	101.12	0.00
MU (C)					
Anzahl Anteile			1,629.02	1,527.24	2,149.21
Nettoinventarwert je Anteil		USD	203.11	191.16	188.35
OU (C)					
Anzahl Anteile			25,728.73	8,029.77	2,320.37
Nettoinventarwert je Anteil		USD	2,292.50	2,147.87	2,097.49
RHG (C)					
Anzahl Anteile			4,060.71	4,060.71	4,060.71
Nettoinventarwert je Anteil		GBP	140.19	133.26	134.25
SHE (C)					
Anzahl Anteile			111,975.88	116,215.57	65,369.02
Nettoinventarwert je Anteil		EUR	151.37	145.51	150.17

CPR Global Lifestyles

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
SU (C)				
Anzahl Anteile		70,233.00	66,748.72	48,033.73
Nettoinventarwert je Anteil	USD	172.03	163.06	162.91

CPR Global Resources

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	172,028,098	119,244,750	106,235,707
AE (C)				
Anzahl Anteile		154,119.45	146,115.50	134,767.29
Nettoinventarwert je Anteil	EUR	108.21	100.84	102.15
AE (D)				
Anzahl Anteile		31,386.62	20,741.40	17,517.36
Nettoinventarwert je Anteil	EUR	117.01	109.35	110.80
AK (C)				
Anzahl Anteile		16,977.20	17,053.37	18,019.54
Nettoinventarwert je Anteil	CZK	2,869.93	2,677.66	2,773.23
AU (C)				
Anzahl Anteile		122,772.28	149,315.95	176,721.25
Nettoinventarwert je Anteil	USD	75.96	71.82	74.59
AU (D)				
Anzahl Anteile		21,496.50	22,752.36	24,237.65
Nettoinventarwert je Anteil	USD	79.07	74.97	77.88
A2U (C)				
Anzahl Anteile		78.37	2,536.18	3,738.77
Nettoinventarwert je Anteil	USD	75.53	71.44	74.30
FHE (C)				
Anzahl Anteile		6,307.97	5,936.90	7,090.71
Nettoinventarwert je Anteil	EUR	77.01	74.40	81.22
FU (C)				
Anzahl Anteile		24,024.45	26,364.66	36,138.09
Nettoinventarwert je Anteil	USD	74.80	71.22	75.00
IE (C)				
Anzahl Anteile		0.00	0.00	3,430.40
Nettoinventarwert je Anteil	EUR	0.00	0.00	1,115.30
IU (C)				
Anzahl Anteile		1,691.58	1,999.61	3,219.71
Nettoinventarwert je Anteil	USD	837.80	788.08	810.43
ME (C)				
Anzahl Anteile		15,253.28	18,688.73	0.00
Nettoinventarwert je Anteil	EUR	116.64	108.01	0.00

CPR Global Resources

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
MU (C)				
Anzahl Anteile		1,335.75	1,718.05	1,891.10
Nettoinventarwert je Anteil	USD	89.82	84.49	86.88
ORHE (C)				
Anzahl Anteile		74,696.99	44,803.91	27,474.49
Nettoinventarwert je Anteil	EUR	1,105.06	1,049.26	1,106.33
OU (C)				
Anzahl Anteile		13,903.03	3,747.31	484.02
Nettoinventarwert je Anteil	USD	1,118.85	1,047.69	1,067.76
SHE (C)				
Anzahl Anteile		169,905.12	175,034.55	162,980.24
Nettoinventarwert je Anteil	EUR	65.59	63.05	68.10
SU (C)				
Anzahl Anteile		130,362.01	128,736.63	150,442.34
Nettoinventarwert je Anteil	USD	72.13	68.33	71.25

Equity Emerging Conservative

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	79,620,599	57,556,777	75,942,121
AHE (C)				
Anzahl Anteile		123,196.52	129,842.37	174,040.97
Nettoinventarwert je Anteil	EUR	84.86	86.65	88.68
AU (C)				
Anzahl Anteile		325.17	315.17	715.17
Nettoinventarwert je Anteil	USD	109.32	110.08	109.00
FHE (C)				
Anzahl Anteile		5,146.28	6,401.12	8,042.61
Nettoinventarwert je Anteil	EUR	80.41	82.69	85.80
FU (C)				
Anzahl Anteile		1,405.78	2,038.45	2,273.59
Nettoinventarwert je Anteil	USD	94.29	95.62	96.03
IHE (C)				
Anzahl Anteile		75.51	75.51	75.51
Nettoinventarwert je Anteil	EUR	892.02	906.39	918.95
IU (C)				
Anzahl Anteile		3.00	3.00	770.82
Nettoinventarwert je Anteil	USD	1,133.71	1,136.25	1,114.89
I8 (C)				
Anzahl Anteile		26,338.00	26,338.00	33,998.00
Nettoinventarwert je Anteil	EUR	1,400.46	1,382.02	1,319.56

Equity Emerging Conservative

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I9U (C)				
Anzahl Anteile		22,293.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,065.42	0.00	0.00
MHE (C)				
Anzahl Anteile		0.00	0.00	3,736.81
Nettoinventarwert je Anteil	EUR	0.00	0.00	91.14
SHE (C)				
Anzahl Anteile		16,410.48	19,904.07	25,076.51
Nettoinventarwert je Anteil	EUR	94.56	96.75	99.42
SU (C)				
Anzahl Anteile		2,603.11	1,729.78	1,800.57
Nettoinventarwert je Anteil	USD	106.52	107.49	106.92

Euroland Equity Dynamic Multi Factors

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	460,791,666	447,961,129	380,176,730
A EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	107.40	100.74	97.19
I EUR (C)				
Anzahl Anteile		53,724.06	51,183.91	1.00
Nettoinventarwert je Anteil	EUR	1,090.57	1,021.61	985.63
Q-X EUR (C)				
Anzahl Anteile		367,378.10	385,708.62	384,642.89
Nettoinventarwert je Anteil	EUR	1,094.79	1,025.83	988.39

Euroland Equity Risk Parity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	695,836,492	670,276,796	650,517,960
A EUR (C)				
Anzahl Anteile		3,762.57	5,750.30	6,865.97
Nettoinventarwert je Anteil	EUR	128.12	120.94	118.90
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.39	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		150,885.51	158,784.32	152,966.17
Nettoinventarwert je Anteil	EUR	1,196.20	1,156.40	1,153.20
I EUR (C)				
Anzahl Anteile		4,146.60	4,155.51	3,928.00
Nettoinventarwert je Anteil	EUR	106,299.06	100,150.37	98,103.50

Euroland Equity Risk Parity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Q-X EUR (C)				
Anzahl Anteile		1,008.29	1,008.29	1,300.46
Nettoinventarwert je Anteil	EUR	73,465.46	69,214.56	67,631.18
X EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,091.83	0.00	0.00

European Equity Conservative

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,493,106,817	1,453,640,627	1,078,370,168
A CHF HGD (C)				
Anzahl Anteile		1,865.77	943.23	100.00
Nettoinventarwert je Anteil	CHF	110.92	103.53	98.84
A EUR AD (D)				
Anzahl Anteile		403,150.63	368,615.24	280,557.79
Nettoinventarwert je Anteil	EUR	154.35	145.64	139.76
A EUR (C)				
Anzahl Anteile		3,225,634.41	4,041,612.23	2,146,782.51
Nettoinventarwert je Anteil	EUR	174.52	162.48	154.68
A5 EUR (C)				
Anzahl Anteile		1,898,159.39	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.29	0.00	0.00
F EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.23	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		34,755.60	38,355.19	51,460.12
Nettoinventarwert je Anteil	EUR	160.60	150.17	144.29
G EUR (C)				
Anzahl Anteile		273,490.24	761,597.23	272,444.88
Nettoinventarwert je Anteil	EUR	175.37	163.59	156.01
G USD HGD (C)				
Anzahl Anteile		23.11	120.82	887.06
Nettoinventarwert je Anteil	USD	115.23	106.40	99.09
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,068.98	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		21,750.28	21,750.28	14,324.58
Nettoinventarwert je Anteil	EUR	1,258.44	1,192.37	1,145.26

European Equity Conservative

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I EUR (C)				
Anzahl Anteile		49,950.17	41,038.25	41,581.09
Nettoinventarwert je Anteil	EUR	2,934.39	2,719.30	2,562.86
I2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,051.00	0.00	0.00
M EUR (C)				
Anzahl Anteile		72,968.04	65,169.05	78,311.24
Nettoinventarwert je Anteil	EUR	227.27	210.61	198.62
M2 EUR (C)				
Anzahl Anteile		72,011.83	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,067.29	0.00	0.00
O EUR (C)				
Anzahl Anteile		0.00	1,242.00	19,349.33
Nettoinventarwert je Anteil	EUR	0.00	1,172.06	1,094.84
Q-I11 EUR (C)				
Anzahl Anteile		64,700.00	71,400.00	91,200.00
Nettoinventarwert je Anteil	EUR	1,378.17	1,275.39	1,195.73
Q-I17 EUR (C)				
Anzahl Anteile		1,066,299.61	1,284,282.44	1,592,175.83
Nettoinventarwert je Anteil	EUR	112.41	104.11	98.12
Q-OF EUR (C)				
Anzahl Anteile		136,262.73	148,335.73	168,157.73
Nettoinventarwert je Anteil	EUR	1,221.52	1,128.41	1,054.25
Q-X EUR AD (D)				
Anzahl Anteile		0.00	2,000.00	2,000.00
Nettoinventarwert je Anteil	EUR	0.00	1,160.16	1,115.39
R EUR (C)				
Anzahl Anteile		174,738.00	135,986.00	1.00
Nettoinventarwert je Anteil	EUR	115.97	107.49	101.33
X EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,089.45	0.00	0.00
Z EUR AD (D)				
Anzahl Anteile		40,940.28	42,699.84	30,486.73
Nettoinventarwert je Anteil	EUR	1,075.93	1,021.59	975.48
Z EUR (C)				
Anzahl Anteile		6,523.69	6,764.69	22,142.25
Nettoinventarwert je Anteil	EUR	1,186.35	1,097.57	1,031.77

European Equity Dynamic Multi Factors

		Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR		130,380,329	121,948,827	114,130,748
A EUR (C)					
Anzahl Anteile			1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR		112.98	103.53	99.59
A5 EUR (C)					
Anzahl Anteile			100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR		51.57	0.00	0.00
I EUR (C)					
Anzahl Anteile			1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR		1,146.58	1,049.38	1,007.74
Q-X EUR (C)					
Anzahl Anteile			113,968.54	116,460.56	113,555.11
Nettoinventarwert je Anteil	EUR		1,143.95	1,047.12	1,005.06

European Equity Risk Parity

		Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR		125,247,515	122,844,034	133,439,587
A5 EUR (C)					
Anzahl Anteile			100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR		51.28	0.00	0.00
I EUR AD (D)					
Anzahl Anteile			57,023.70	59,781.22	58,652.02
Nettoinventarwert je Anteil	EUR		1,079.19	1,028.42	1,012.86
I EUR (C)					
Anzahl Anteile			56,666.12	58,736.75	73,092.66
Nettoinventarwert je Anteil	EUR		1,124.18	1,044.73	1,012.87

Global Equity Conservative

		Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD		291,581,494	246,890,313	207,474,326
A EUR AD (D)					
Anzahl Anteile			61,491.12	34,206.22	22,358.24
Nettoinventarwert je Anteil	EUR		133.15	124.41	110.86
A EUR (C)					
Anzahl Anteile			189,505.32	119,732.66	89,057.93
Nettoinventarwert je Anteil	EUR		177.75	166.00	147.92
A EUR HGD (C)					
Anzahl Anteile			14,733.88	10,876.50	4,692.72
Nettoinventarwert je Anteil	EUR		116.06	111.53	104.51

Global Equity Conservative

		Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A USD AD (D)					
	Anzahl Anteile		3,381.23	3,170.80	2,959.56
	Nettoinventarwert je Anteil	USD	155.91	147.76	134.99
A USD (C)					
	Anzahl Anteile		229,468.45	223,715.18	219,014.15
	Nettoinventarwert je Anteil	USD	182.98	173.31	158.34
F2 USD (C)					
	Anzahl Anteile		5,978.87	5,932.98	4,680.02
	Nettoinventarwert je Anteil	USD	143.07	136.25	126.08
G EUR (C)					
	Anzahl Anteile		3,620.14	1,969.04	187.81
	Nettoinventarwert je Anteil	EUR	122.09	114.29	102.26
G EUR HGD (C)					
	Anzahl Anteile		26,329.42	21,935.07	19,672.83
	Nettoinventarwert je Anteil	EUR	109.67	105.61	99.26
G USD (C)					
	Anzahl Anteile		31,486.13	23,680.02	24,950.34
	Nettoinventarwert je Anteil	USD	178.04	169.07	154.95
H USD (C)					
	Anzahl Anteile		5.00	0.00	0.00
	Nettoinventarwert je Anteil	USD	1,067.17	0.00	0.00
I EUR (C)					
	Anzahl Anteile		47,189.33	50,866.83	37,279.19
	Nettoinventarwert je Anteil	EUR	2,143.71	1,992.40	1,762.09
I USD (C)					
	Anzahl Anteile		303.12	223.97	229.17
	Nettoinventarwert je Anteil	USD	1,563.57	1,473.91	1,336.67
M2 EUR (C)					
	Anzahl Anteile		5.00	0.00	0.00
	Nettoinventarwert je Anteil	EUR	1,053.73	0.00	0.00
O USD (C)					
	Anzahl Anteile		21,419.80	10,684.29	16,588.49
	Nettoinventarwert je Anteil	USD	2,001.83	1,881.55	1,680.36
Q-I13 USD (C)					
	Anzahl Anteile		2,982.62	2,982.62	3,067.62
	Nettoinventarwert je Anteil	USD	1,198.30	1,127.96	1,008.51
R EUR (C)					
	Anzahl Anteile		1.00	1.00	1.00
	Nettoinventarwert je Anteil	EUR	123.47	114.66	101.06
X USD (C)					
	Anzahl Anteile		5.00	0.00	0.00
	Nettoinventarwert je Anteil	USD	1,074.91	0.00	0.00

Global Equity Conservative

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Z EUR (C)				
Anzahl Anteile		21,170.70	24,324.92	32,764.52
Nettoinventarwert je Anteil	EUR	1,239.32	1,150.44	1,014.78

Global Equity Dynamic Multi Factors

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	170,902,517	110,566,818	52,790,476
A USD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	USD	117.72	108.78	100.87
I EUR				
Anzahl Anteile		61,187.33	40,729.93	0.00
Nettoinventarwert je Anteil	EUR	1,173.45	1,067.56	0.00
I USD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	USD	1,209.59	1,116.20	1,033.24
Q-X USD (C)				
Anzahl Anteile		74,171.99	54,328.54	50,740.64
Nettoinventarwert je Anteil	USD	1,217.51	1,123.69	1,040.38

European Convertible Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	271,917,284	341,360,541	453,813,367
A EUR AD (D)				
Anzahl Anteile		35,859.67	40,208.35	49,444.58
Nettoinventarwert je Anteil	EUR	109.33	107.88	112.61
A EUR (C)				
Anzahl Anteile		193,587.83	201,258.37	185,976.59
Nettoinventarwert je Anteil	EUR	115.28	113.74	118.74
A USD HGD (C)				
Anzahl Anteile		0.00	7,490.28	0.00
Nettoinventarwert je Anteil	USD	0.00	94.99	0.00
AHU (C)				
Anzahl Anteile		0.00	0.00	16,122.85
Nettoinventarwert je Anteil	USD	0.00	0.00	96.24
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.16	0.00	0.00
F EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.06	0.00	0.00

European Convertible Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F2 EUR (C)				
Anzahl Anteile		30,636.12	36,964.91	63,530.68
Nettoinventarwert je Anteil	EUR	109.73	108.62	114.07
G EUR (C)				
Anzahl Anteile		130,259.62	156,330.01	199,690.71
Nettoinventarwert je Anteil	EUR	111.89	110.51	115.59
I EUR AD (D)				
Anzahl Anteile		65,526.59	121,834.77	148,043.87
Nettoinventarwert je Anteil	EUR	1,137.46	1,119.29	1,158.74
I EUR (C)				
Anzahl Anteile		115,018.04	116,929.34	153,317.67
Nettoinventarwert je Anteil	EUR	1,234.13	1,213.68	1,256.41
I4HTY-MD (D)				
Anzahl Anteile		0.00	0.00	4,830.00
Nettoinventarwert je Anteil	TRY	0.00	0.00	4,483.52
I4HU-MD (D)				
Anzahl Anteile		0.00	0.00	1,580.00
Nettoinventarwert je Anteil	USD	0.00	0.00	994.69
M EUR (C)				
Anzahl Anteile		75,877.72	91,838.16	167,856.04
Nettoinventarwert je Anteil	EUR	123.05	120.98	125.30
M2 EUR AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,018.18	0.00	0.00
R EUR AD (D)				
Anzahl Anteile		6,353.61	15,735.80	18,766.80
Nettoinventarwert je Anteil	EUR	100.12	98.51	102.17
R EUR (C)				
Anzahl Anteile		12,888.97	13,058.97	19,676.19
Nettoinventarwert je Anteil	EUR	98.98	97.39	101.00

Global Convertible Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	111,506,376	125,855,923	169,447,212
A EUR AD (D)				
Anzahl Anteile		307,083.81	356,711.66	377,166.67
Nettoinventarwert je Anteil	EUR	12.46	12.29	12.51
A EUR (C)				
Anzahl Anteile		1,018,553.12	1,135,810.99	1,464,015.22
Nettoinventarwert je Anteil	EUR	12.89	12.71	12.94

Global Convertible Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.80	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		13,613.70	14,265.75	32,739.23
Nettoinventarwert je Anteil	EUR	114.58	113.33	116.02
G EUR (C)				
Anzahl Anteile		292,698.72	323,201.54	372,834.32
Nettoinventarwert je Anteil	EUR	13.61	13.43	13.70
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,034.50	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		17,501.00	17,501.00	19,126.00
Nettoinventarwert je Anteil	EUR	1,092.25	1,072.83	1,082.75
I EUR (C)				
Anzahl Anteile		42,526.17	48,594.63	62,532.90
Nettoinventarwert je Anteil	EUR	1,637.12	1,607.50	1,622.37
M2 EUR AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,019.24	0.00	0.00
O EUR (C)				
Anzahl Anteile		0.00	3,759.02	13,704.00
Nettoinventarwert je Anteil	EUR	0.00	1,043.78	1,044.17
R EUR (C)				
Anzahl Anteile		2,266.00	2,411.00	3,799.50
Nettoinventarwert je Anteil	EUR	110.22	108.31	109.50

Euro Aggregate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,397,361,323	1,555,682,793	173,024,074
A EUR AD (D)				
Anzahl Anteile		239,223.18	248,201.95	28,684.85
Nettoinventarwert je Anteil	EUR	127.77	127.65	122.46
A EUR (C)				
Anzahl Anteile		453,277.97	460,111.13	145,459.13
Nettoinventarwert je Anteil	EUR	142.34	141.20	134.79

Euro Aggregate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A2 EUR AD (D)				
Anzahl Anteile		561,431.52	725,375.31	0.00
Nettoinventarwert je Anteil	EUR	103.41	102.59	0.00
A2 EUR (C)				
Anzahl Anteile		591,635.23	622,881.68	0.00
Nettoinventarwert je Anteil	EUR	101.88	101.04	0.00
A2 EUR MD (D)				
Anzahl Anteile		5,109.59	9,279.98	0.00
Nettoinventarwert je Anteil	EUR	50.78	50.52	0.00
A2 EUR QTD (D)				
Anzahl Anteile		40,992.32	42,888.77	0.00
Nettoinventarwert je Anteil	EUR	50.70	50.52	0.00
A2 USD HGD (C)				
Anzahl Anteile		21,272.53	24,070.05	0.00
Nettoinventarwert je Anteil	USD	51.70	50.59	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.81	0.00	0.00
C EUR (C)				
Anzahl Anteile		56,880.39	60,749.75	0.00
Nettoinventarwert je Anteil	EUR	50.65	50.49	0.00
E2 EUR AD (D)				
Anzahl Anteile		5,231,720.44	6,019,523.08	0.00
Nettoinventarwert je Anteil	EUR	5.09	5.05	0.00
E2 EUR (C)				
Anzahl Anteile		11,632,106.77	40,140,851.89	0.00
Nettoinventarwert je Anteil	EUR	5.10	5.05	0.00
E2 EUR QTD (D)				
Anzahl Anteile		10,132,689.52	69,416,804.55	0.00
Nettoinventarwert je Anteil	EUR	5.08	5.05	0.00
F EUR AD (D)				
Anzahl Anteile		4,021,723.34	4,439,162.87	0.00
Nettoinventarwert je Anteil	EUR	5.08	5.05	0.00
F EUR (C)				
Anzahl Anteile		5,930,910.21	6,781,435.70	0.00
Nettoinventarwert je Anteil	EUR	5.08	5.05	0.00
F2 EUR (C)				
Anzahl Anteile		45,463.35	49,300.33	42,211.41
Nettoinventarwert je Anteil	EUR	137.98	137.16	131.47
G EUR (C)				
Anzahl Anteile		176,494.05	169,796.54	161,777.49
Nettoinventarwert je Anteil	EUR	140.21	139.14	133.07

Euro Aggregate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	984.92	0.00	0.00
H EUR QTD (D)				
Anzahl Anteile		57,543.08	0.00	0.00
Nettoinventarwert je Anteil	EUR	981.56	0.00	0.00
I EUR (C)				
Anzahl Anteile		95,072.42	93,011.17	76,515.48
Nettoinventarwert je Anteil	EUR	1,488.96	1,473.50	1,398.34
I2 EUR (C)				
Anzahl Anteile		102,322.45	217,621.88	0.00
Nettoinventarwert je Anteil	EUR	1,022.54	1,010.87	0.00
I2 EUR MD2 (D)				
Anzahl Anteile		9,946.02	10,085.35	10,629.37
Nettoinventarwert je Anteil	EUR	801.00	827.19	855.64
I2 EUR QTD (D)				
Anzahl Anteile		85,584.10	139,227.18	0.00
Nettoinventarwert je Anteil	EUR	1,015.56	1,010.87	0.00
I2 USD HGD (C)				
Anzahl Anteile		7,002.56	5,103.70	0.00
Nettoinventarwert je Anteil	USD	1,037.57	1,012.26	0.00
J2 EUR (C)				
Anzahl Anteile		1,554.00	1,554.00	0.00
Nettoinventarwert je Anteil	EUR	1,023.35	1,010.95	0.00
M EUR (C)				
Anzahl Anteile		55,669.05	39,718.52	8,445.84
Nettoinventarwert je Anteil	EUR	147.33	145.82	138.51
M2 EUR AD (D)				
Anzahl Anteile		14.99	14.99	0.00
Nettoinventarwert je Anteil	EUR	1,019.46	1,010.90	0.00
M2 EUR (C)				
Anzahl Anteile		127,601.94	43,340.55	0.00
Nettoinventarwert je Anteil	EUR	1,022.26	1,010.83	0.00
M2 EUR QTD (D)				
Anzahl Anteile		271,584.96	74,647.02	0.00
Nettoinventarwert je Anteil	EUR	1,016.26	1,010.85	0.00
O EUR (C)				
Anzahl Anteile		4,444.00	4,444.00	4,444.00
Nettoinventarwert je Anteil	EUR	1,315.53	1,297.61	1,225.92
Q-X EUR (C)				
Anzahl Anteile		131,934.62	0.00	0.00
Nettoinventarwert je Anteil	EUR	999.46	0.00	0.00

Euro Aggregate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R EUR AD (D)				
Anzahl Anteile		1,151.73	1,151.73	0.00
Nettoinventarwert je Anteil	EUR	103.45	102.50	0.00
R EUR (C)				
Anzahl Anteile		1,465.97	2,046.30	1,166.82
Nettoinventarwert je Anteil	EUR	103.15	102.03	103.05
R2 EUR AD (D)				
Anzahl Anteile		3,379.09	3,379.09	0.00
Nettoinventarwert je Anteil	EUR	50.94	50.53	0.00
R2 EUR (C)				
Anzahl Anteile		5,383.35	5,383.35	0.00
Nettoinventarwert je Anteil	EUR	51.07	50.53	0.00
R2 EUR MD (D)				
Anzahl Anteile		101.60	101.51	0.00
Nettoinventarwert je Anteil	EUR	50.80	50.53	0.00
R2 USD HGD AD (D)				
Anzahl Anteile		351.53	350.73	0.00
Nettoinventarwert je Anteil	USD	51.71	50.61	0.00

Euro Corporate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	2,258,102,128	2,390,291,061	939,510,287
A CZK HGD (C)				
Anzahl Anteile		26,136.50	28,933.68	37,078.90
Nettoinventarwert je Anteil	CZK	2,760.11	2,714.79	2,574.85
A EUR AD (D)				
Anzahl Anteile		1,620,505.06	1,813,472.01	2,567,420.79
Nettoinventarwert je Anteil	EUR	12.08	12.04	11.60
A EUR (C)				
Anzahl Anteile		2,508,173.82	2,962,961.39	3,444,283.04
Nettoinventarwert je Anteil	EUR	20.58	20.38	19.49
A2 EUR AD (D)				
Anzahl Anteile		78,850.12	82,844.02	0.00
Nettoinventarwert je Anteil	EUR	102.92	101.99	0.00
A2 EUR (C)				
Anzahl Anteile		229,007.38	225,316.34	0.00
Nettoinventarwert je Anteil	EUR	102.83	101.84	0.00
A2 EUR MD (D)				
Anzahl Anteile		222.90	605.52	0.00
Nettoinventarwert je Anteil	EUR	51.27	50.92	0.00

Euro Corporate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A2 USD (C)				
Anzahl Anteile		11,603.19	7,862.59	0.00
Nettoinventarwert je Anteil	USD	103.18	103.67	0.00
A2 USD HGD (C)				
Anzahl Anteile		1,044.82	1,044.82	0.00
Nettoinventarwert je Anteil	USD	52.23	51.05	0.00
A2 USD HGD MD (D)				
Anzahl Anteile		2,615.72	2,614.07	0.00
Nettoinventarwert je Anteil	USD	52.04	51.05	0.00
A2 USD MD (D)				
Anzahl Anteile		1,288.20	1,287.54	0.00
Nettoinventarwert je Anteil	USD	51.67	52.04	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.24	0.00	0.00
C EUR (C)				
Anzahl Anteile		75,527.10	60,017.40	0.00
Nettoinventarwert je Anteil	EUR	51.12	50.88	0.00
C EUR MD (D)				
Anzahl Anteile		1,042.73	1,042.73	0.00
Nettoinventarwert je Anteil	EUR	51.12	50.88	0.00
C USD (C)				
Anzahl Anteile		1,004.64	1,464.13	0.00
Nettoinventarwert je Anteil	USD	51.49	52.00	0.00
C USD MD (D)				
Anzahl Anteile		99.55	99.55	0.00
Nettoinventarwert je Anteil	USD	51.50	52.00	0.00
E2 EUR (C)				
Anzahl Anteile		12,828,943.55	118,903,208.04	0.00
Nettoinventarwert je Anteil	EUR	5.15	5.09	0.00
E2 EUR QTD (D)				
Anzahl Anteile		6,024,564.72	57,070,520.19	0.00
Nettoinventarwert je Anteil	EUR	5.12	5.09	0.00
F EUR (C)				
Anzahl Anteile		5,933,737.19	6,372,152.37	0.00
Nettoinventarwert je Anteil	EUR	5.13	5.09	0.00
F2 EUR (C)				
Anzahl Anteile		24,746.75	30,905.96	33,387.58
Nettoinventarwert je Anteil	EUR	129.56	128.60	123.40
G EUR (C)				
Anzahl Anteile		1,383,371.43	1,325,866.78	1,249,649.89
Nettoinventarwert je Anteil	EUR	19.89	19.70	18.88

Euro Corporate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
H EUR (C)				
Anzahl Anteile		13,455.35	0.00	0.00
Nettoinventarwert je Anteil	EUR	999.69	0.00	0.00
H EUR QTD (D)				
Anzahl Anteile		48,698.95	0.00	0.00
Nettoinventarwert je Anteil	EUR	996.67	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		5,410.64	16,717.35	10,770.64
Nettoinventarwert je Anteil	EUR	1,345.77	1,346.21	1,297.09
I EUR (C)				
Anzahl Anteile		285,564.61	349,555.88	265,399.38
Nettoinventarwert je Anteil	EUR	2,167.10	2,141.21	2,037.19
I2 EUR AD (D)				
Anzahl Anteile		32,051.99	32,398.48	0.00
Nettoinventarwert je Anteil	EUR	1,024.95	1,018.97	0.00
I2 EUR (C)				
Anzahl Anteile		63,384.12	123,442.52	0.00
Nettoinventarwert je Anteil	EUR	1,032.25	1,018.97	0.00
I2 EUR MD2 (D)				
Anzahl Anteile		322,307.09	324,834.92	339,613.80
Nettoinventarwert je Anteil	EUR	60.94	63.30	66.36
I2 EUR QTD (D)				
Anzahl Anteile		8,449.66	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,025.07	1,018.97	0.00
M EUR (C)				
Anzahl Anteile		6,365.29	6,272.73	14,457.53
Nettoinventarwert je Anteil	EUR	166.73	164.78	156.90
M2 EUR AD (D)				
Anzahl Anteile		86.44	86.44	0.00
Nettoinventarwert je Anteil	EUR	1,025.68	1,018.94	0.00
M2 EUR (C)				
Anzahl Anteile		636,660.06	30,579.71	0.00
Nettoinventarwert je Anteil	EUR	1,031.92	1,018.94	0.00
M2 EUR QTD (D)				
Anzahl Anteile		256,847.50	69,266.37	0.00
Nettoinventarwert je Anteil	EUR	1,025.81	1,018.94	0.00
O EUR AD (D)				
Anzahl Anteile		66,126.58	66,126.58	66,126.58
Nettoinventarwert je Anteil	EUR	1,111.23	1,112.53	1,052.21
O EUR (C)				
Anzahl Anteile		6,851.82	22,513.63	14,918.76
Nettoinventarwert je Anteil	EUR	1,467.68	1,445.54	1,367.18

Euro Corporate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Q-I11 EUR (C)				
Anzahl Anteile		44,524.08	44,200.90	44,200.90
Nettoinventarwert je Anteil	EUR	1,243.08	1,225.29	1,160.17
Q-X EUR (C)				
Anzahl Anteile		85,819.00	83,638.00	82,790.00
Nettoinventarwert je Anteil	EUR	1,155.52	1,141.25	1,083.97
R EUR AD (D)				
Anzahl Anteile		2,399.06	2,398.34	2,395.64
Nettoinventarwert je Anteil	EUR	114.09	113.91	109.76
R EUR (C)				
Anzahl Anteile		8,488.12	9,178.12	4,538.83
Nettoinventarwert je Anteil	EUR	118.44	117.09	111.63
R2 EUR (C)				
Anzahl Anteile		2,259.88	8,011.76	0.00
Nettoinventarwert je Anteil	EUR	51.57	50.94	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	50.95	51.07	0.00
X EUR (C)				
Anzahl Anteile		13,320.66	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,000.26	0.00	0.00

Euro Corporate Short Term Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	210,491,907	275,537,976	278,662,290
A EUR (C)				
Anzahl Anteile		3,872.26	5,137.41	4,615.56
Nettoinventarwert je Anteil	EUR	99.92	99.88	99.37
F2 EUR (C)				
Anzahl Anteile		10,166.34	10,881.17	39,521.19
Nettoinventarwert je Anteil	EUR	97.79	98.08	97.97
G EUR (C)				
Anzahl Anteile		39,597.42	759,765.23	17,634.69
Nettoinventarwert je Anteil	EUR	99.07	99.12	98.83
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,002.97	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		35,658.63	35,404.63	35,404.63
Nettoinventarwert je Anteil	EUR	978.98	987.20	992.04

Euro Corporate Short Term Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I EUR (C)				
Anzahl Anteile		60,395.27	65,206.09	72,834.22
Nettoinventarwert je Anteil	EUR	1,025.25	1,022.98	1,013.30
M EUR (C)				
Anzahl Anteile		30,088.98	58,817.05	0.00
Nettoinventarwert je Anteil	EUR	100.99	100.76	0.00
M2 EUR (C)				
Anzahl Anteile		26,916.21	0.00	0.00
Nettoinventarwert je Anteil	EUR	999.57	0.00	0.00
O EUR (C)				
Anzahl Anteile		0.00	6,730.12	1,270.98
Nettoinventarwert je Anteil	EUR	0.00	1,044.21	1,030.75
OR (D)				
Anzahl Anteile		0.00	0.00	56,946.46
Nettoinventarwert je Anteil	EUR	0.00	0.00	1,002.02
OR EUR (C)				
Anzahl Anteile		2,172.72	2,495.06	2,951.96
Nettoinventarwert je Anteil	EUR	31,527.30	31,390.20	30,984.94
Q-X EUR (C)				
Anzahl Anteile		5,090.62	5,169.30	6,024.30
Nettoinventarwert je Anteil	EUR	998.45	995.61	984.86
R EUR (C)				
Anzahl Anteile		4,725.29	5,771.16	80,536.92
Nettoinventarwert je Anteil	EUR	99.00	98.85	97.99
X EUR (C)				
Anzahl Anteile		4,355.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,001.17	0.00	0.00

Euro Government Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	859,076,579	883,798,439	248,300,462
A EUR AD (D)				
Anzahl Anteile		49,056.96	48,501.60	66,586.26
Nettoinventarwert je Anteil	EUR	116.83	117.52	113.01
A EUR (C)				
Anzahl Anteile		332,481.06	343,476.69	367,707.82
Nettoinventarwert je Anteil	EUR	138.48	137.44	131.12

Euro Government Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A2 EUR AD (D)				
Anzahl Anteile		26,320.19	60,277.27	0.00
Nettoinventarwert je Anteil	EUR	50.88	50.52	0.00
A2 EUR (C)				
Anzahl Anteile		1,118,264.73	1,186,698.91	0.00
Nettoinventarwert je Anteil	EUR	50.89	50.53	0.00
A2 EUR MD (D)				
Anzahl Anteile		6,046.52	6,188.62	0.00
Nettoinventarwert je Anteil	EUR	50.45	50.53	0.00
A2 USD (C)				
Anzahl Anteile		35,607.25	45,003.24	0.00
Nettoinventarwert je Anteil	USD	50.38	50.75	0.00
A2 USD MD (D)				
Anzahl Anteile		2,502.56	2,498.05	0.00
Nettoinventarwert je Anteil	USD	50.20	50.75	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.56	0.00	0.00
C EUR (C)				
Anzahl Anteile		15,739.29	15,176.43	0.00
Nettoinventarwert je Anteil	EUR	50.58	50.50	0.00
C EUR MD (D)				
Anzahl Anteile		2,403.14	3,423.14	0.00
Nettoinventarwert je Anteil	EUR	50.13	50.50	0.00
C USD (C)				
Anzahl Anteile		330.72	330.72	0.00
Nettoinventarwert je Anteil	USD	50.07	50.72	0.00
C USD MD (D)				
Anzahl Anteile		940.34	940.34	0.00
Nettoinventarwert je Anteil	USD	50.07	50.72	0.00
E2 EUR (C)				
Anzahl Anteile		13,639,109.22	60,430,365.99	0.00
Nettoinventarwert je Anteil	EUR	5.10	5.05	0.00
E2 EUR QTD (D)				
Anzahl Anteile		696,746.44	25,229,532.72	0.00
Nettoinventarwert je Anteil	EUR	5.08	5.05	0.00
F EUR (C)				
Anzahl Anteile		3,123,205.91	3,401,860.77	0.00
Nettoinventarwert je Anteil	EUR	5.08	5.05	0.00
F2 EUR (C)				
Anzahl Anteile		13,930.09	15,245.87	19,051.17
Nettoinventarwert je Anteil	EUR	136.82	136.16	130.44

Euro Government Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
G EUR (C)				
Anzahl Anteile		38,115.53	27,233.46	19,129.55
Nettoinventarwert je Anteil	EUR	134.88	133.93	128.02
H EUR (C)				
Anzahl Anteile		4,937.73	0.00	0.00
Nettoinventarwert je Anteil	EUR	983.37	0.00	0.00
H EUR QTD (D)				
Anzahl Anteile		29,610.25	0.00	0.00
Nettoinventarwert je Anteil	EUR	980.22	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		8,910.00	8,910.00	8,600.00
Nettoinventarwert je Anteil	EUR	991.01	1,000.76	962.46
I EUR (C)				
Anzahl Anteile		65,892.39	85,644.25	65,590.28
Nettoinventarwert je Anteil	EUR	1,485.11	1,470.89	1,394.54
I2 EUR (C)				
Anzahl Anteile		7,703.32	9,453.58	0.00
Nettoinventarwert je Anteil	EUR	1,020.96	1,010.97	0.00
M EUR (C)				
Anzahl Anteile		453,260.07	262,583.90	330,249.07
Nettoinventarwert je Anteil	EUR	147.82	146.43	138.89
M2 EUR (C)				
Anzahl Anteile		273,522.70	37,812.47	0.00
Nettoinventarwert je Anteil	EUR	1,020.93	1,010.96	0.00
M2 EUR QTD (D)				
Anzahl Anteile		116,234.90	46,852.08	0.00
Nettoinventarwert je Anteil	EUR	1,014.46	1,010.96	0.00
O EUR (C)				
Anzahl Anteile		5,201.46	6,453.89	3,937.85
Nettoinventarwert je Anteil	EUR	1,547.44	1,528.88	1,443.73
Q-OF EUR (C)				
Anzahl Anteile		24,542.00	26,601.00	33,968.00
Nettoinventarwert je Anteil	EUR	1,105.68	1,092.64	1,031.81
R EUR (C)				
Anzahl Anteile		8,879.03	11,010.27	11,909.27
Nettoinventarwert je Anteil	EUR	114.42	113.39	107.65
R2 EUR (C)				
Anzahl Anteile		103.69	103.69	0.00
Nettoinventarwert je Anteil	EUR	51.00	50.54	0.00
X EUR (C)				
Anzahl Anteile		1,335.18	0.00	0.00
Nettoinventarwert je Anteil	EUR	983.96	0.00	0.00

Euro Inflation Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	128,122,091	130,201,638	197,333,572
A EUR AD (D)				
Anzahl Anteile		49,083.32	57,564.75	69,728.60
Nettoinventarwert je Anteil	EUR	129.31	124.70	132.18
A EUR (C)				
Anzahl Anteile		121,804.39	128,026.60	148,764.89
Nettoinventarwert je Anteil	EUR	149.69	143.14	151.64
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.38	0.00	0.00
F EUR (C)				
Anzahl Anteile		9,002.98	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.94	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		47,694.76	50,838.10	56,763.18
Nettoinventarwert je Anteil	EUR	109.82	105.02	111.72
G EUR (C)				
Anzahl Anteile		150,659.92	163,550.39	185,642.12
Nettoinventarwert je Anteil	EUR	145.16	138.84	147.37
I EUR AD (D)				
Anzahl Anteile		324.63	324.63	330.21
Nettoinventarwert je Anteil	EUR	989.71	957.28	1,008.73
I EUR (C)				
Anzahl Anteile		10,215.42	10,169.07	27,393.92
Nettoinventarwert je Anteil	EUR	1,631.77	1,556.24	1,638.89
M EUR (C)				
Anzahl Anteile		14,344.82	20,936.91	49,547.08
Nettoinventarwert je Anteil	EUR	134.37	128.15	135.00
O EUR (C)				
Anzahl Anteile		0.00	163.00	163.00
Nettoinventarwert je Anteil	EUR	0.00	1,016.59	1,067.12
OR EUR (C)				
Anzahl Anteile		29,792.64	31,602.65	33,993.81
Nettoinventarwert je Anteil	EUR	1,077.00	1,022.42	1,073.24
Q-A EUR DHGD (C)				
Anzahl Anteile		2,525.00	13,306.00	183,176.30
Nettoinventarwert je Anteil	EUR	87.10	84.39	96.71

Euro Inflation Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Q-X EUR (C)				
Anzahl Anteile		19,892.05	19,892.05	20,655.24
Nettoinventarwert je Anteil	EUR	1,138.30	1,085.07	1,139.98
R EUR AD (D)				
Anzahl Anteile		18,884.37	22,539.37	14,517.37
Nettoinventarwert je Anteil	EUR	106.34	102.65	108.80
R EUR (C)				
Anzahl Anteile		2,944.00	3,127.00	3,923.00
Nettoinventarwert je Anteil	EUR	112.12	107.01	112.99
X EUR (C)				
Anzahl Anteile		179.71	0.00	0.00
Nettoinventarwert je Anteil	EUR	999.58	0.00	0.00

Euro Strategic Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	3,355,943,124	3,772,937,064	0
A CZK HGD (C)				
Anzahl Anteile		1,264,828.66	1,394,882.69	0.00
Nettoinventarwert je Anteil	CZK	1,497.16	1,459.68	0.00
A EUR AD (D)				
Anzahl Anteile		263,850.54	275,178.39	0.00
Nettoinventarwert je Anteil	EUR	48.10	47.84	0.00
A EUR (C)				
Anzahl Anteile		656,784.19	673,412.31	0.00
Nettoinventarwert je Anteil	EUR	98.85	96.97	0.00
C EUR (C)				
Anzahl Anteile		27,724.85	30,902.92	0.00
Nettoinventarwert je Anteil	EUR	91.48	89.86	0.00
E2 EUR AD (D)				
Anzahl Anteile		176,198,730.83	198,379,034.67	0.00
Nettoinventarwert je Anteil	EUR	4.68	4.65	0.00
E2 EUR (C)				
Anzahl Anteile		73,324,018.48	93,772,630.70	0.00
Nettoinventarwert je Anteil	EUR	10.96	10.72	0.00
E2 EUR QTD (D)				
Anzahl Anteile		191,752,828.54	218,485,954.03	0.00
Nettoinventarwert je Anteil	EUR	5.44	5.38	0.00
F EUR AD (D)				
Anzahl Anteile		11,531,347.73	13,242,300.54	0.00
Nettoinventarwert je Anteil	EUR	4.65	4.62	0.00

Euro Strategic Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		18,696,246.58	21,254,837.27	0.00
Nettoinventarwert je Anteil	EUR	9.05	8.90	0.00
F EUR QTD (D)				
Anzahl Anteile		15,921,864.12	17,810,129.88	0.00
Nettoinventarwert je Anteil	EUR	5.12	5.08	0.00
G EUR AD (D)				
Anzahl Anteile		144,140.09	94,875.08	0.00
Nettoinventarwert je Anteil	EUR	5.12	5.11	0.00
G EUR QD (D)				
Anzahl Anteile		64,937.48	123,017.95	0.00
Nettoinventarwert je Anteil	EUR	5.04	5.04	0.00
H EUR QTD (D)				
Anzahl Anteile		23,322.63	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,011.66	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		209,634.34	151,603.11	0.00
Nettoinventarwert je Anteil	EUR	114.44	111.57	0.00
I2 EUR QD (D)				
Anzahl Anteile		51,329.46	68,192.85	0.00
Nettoinventarwert je Anteil	EUR	927.85	924.39	0.00
M2 EUR AD (D)				
Anzahl Anteile		449.89	519.89	0.00
Nettoinventarwert je Anteil	EUR	981.91	973.09	0.00
M2 EUR (C)				
Anzahl Anteile		66,532.61	26,724.77	0.00
Nettoinventarwert je Anteil	EUR	1,919.35	1,870.73	0.00
M2 EUR QTD (D)				
Anzahl Anteile		0.00	35,905.28	0.00
Nettoinventarwert je Anteil	EUR	0.00	977.03	0.00
R2 EUR AD (D)				
Anzahl Anteile		103.81	103.81	0.00
Nettoinventarwert je Anteil	EUR	47.39	47.04	0.00
R2 EUR (C)				
Anzahl Anteile		29,260.57	31,629.68	0.00
Nettoinventarwert je Anteil	EUR	58.28	56.85	0.00

Euro High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,003,558,386	831,264,744	814,427,083
A CZK HGD (C)				
Anzahl Anteile		178,252.26	56,951.15	162,533.68
Nettoinventarwert je Anteil	CZK	2,847.10	2,761.57	2.603.11
A EUR AD (D)				
Anzahl Anteile		761,319.22	812,736.24	1,047,544.56
Nettoinventarwert je Anteil	EUR	11.27	11.29	11.01
A EUR (C)				
Anzahl Anteile		3,826,565.70	2,798,571.76	3,368,825.38
Nettoinventarwert je Anteil	EUR	22.87	22.35	21.26
A USD HGD (C)				
Anzahl Anteile		1,550.30	1,552.00	1,555.40
Nettoinventarwert je Anteil	USD	126.36	121.83	112.59
A2 EUR (C)				
Anzahl Anteile		7,348.42	9,582.22	9,193.65
Nettoinventarwert je Anteil	EUR	22.72	22.22	21.16
A2 USD HGD MD (D)				
Anzahl Anteile		125.95	226.72	10.00
Nettoinventarwert je Anteil	USD	99.48	98.99	97.89
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.76	0.00	0.00
F EUR (C)				
Anzahl Anteile		4,000.20	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.05	0.00	0.00
F EUR MD (D)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.02	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		35,805.15	40,027.83	41,326.70
Nettoinventarwert je Anteil	EUR	138.69	135.98	130.14
F2 EUR MD (D)				
Anzahl Anteile		25,342.21	26,512.08	41,374.84
Nettoinventarwert je Anteil	EUR	101.28	100.25	97.92
G AUD HGD MD (D)				
Anzahl Anteile		20.00	0.00	0.00
Nettoinventarwert je Anteil	AUD	100.40	0.00	0.00
G EUR (C)				
Anzahl Anteile		1,604,283.82	1,529,962.06	1,657,155.31
Nettoinventarwert je Anteil	EUR	21.83	21.35	20.35

Euro High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
G EUR MD (D)				
Anzahl Anteile		233,375.44	248,330.50	322,569.40
Nettoinventarwert je Anteil	EUR	101.87	100.60	97.86
G USD HGD MD (D)				
Anzahl Anteile		1,308.44	652.28	800.55
Nettoinventarwert je Anteil	USD	98.46	98.08	97.04
H EUR (C)				
Anzahl Anteile		41,911.72	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,019.52	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		93,200.84	103,835.92	103,782.50
Nettoinventarwert je Anteil	EUR	1,094.28	1,099.86	1,072.64
I EUR (C)				
Anzahl Anteile		140,640.90	114,663.26	89,664.79
Nettoinventarwert je Anteil	EUR	2,787.41	2,711.54	2,559.21
I USD HGD (C)				
Anzahl Anteile		30.00	30.00	30.00
Nettoinventarwert je Anteil	USD	1,305.10	1,252.58	1,148.42
I2 EUR MD2 (D)				
Anzahl Anteile		820,610.66	740,400.66	641,701.00
Nettoinventarwert je Anteil	EUR	27.62	31.62	39.25
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	995.41	0.00	0.00
I2 GBP HGD (C)				
Anzahl Anteile		190.33	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,015.04	0.00	0.00
J EUR AD (D)				
Anzahl Anteile		46,211.65	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,013.51	0.00	0.00
M EUR (C)				
Anzahl Anteile		934,790.18	861,930.08	1,152,549.59
Nettoinventarwert je Anteil	EUR	192.04	186.86	176.36
O EUR (C)				
Anzahl Anteile		12,707.59	50,769.22	48,919.87
Nettoinventarwert je Anteil	EUR	1,566.34	1,519.87	1,426.70
Q-I4 EUR (C)				
Anzahl Anteile		0.00	0.00	607.19
Nettoinventarwert je Anteil	EUR	0.00	0.00	1,121.03
R EUR (C)				
Anzahl Anteile		4,014.50	2,967.37	941.74
Nettoinventarwert je Anteil	EUR	127.68	124.32	117.55

Euro High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
U AUD HGD MD3 (D)				
Anzahl Anteile		3,300.00	0.00	0.00
Nettoinventarwert je Anteil	AUD	50.28	0.00	0.00
U EUR MD3 (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.01	0.00	0.00
U USD HGD MD3 (D)				
Anzahl Anteile		2,000.00	0.00	0.00
Nettoinventarwert je Anteil	USD	50.15	0.00	0.00
U ZAR HGD MD3 (D)				
Anzahl Anteile		32,000.00	0.00	0.00
Nettoinventarwert je Anteil	ZAR	50.26	0.00	0.00
X EUR (C)				
Anzahl Anteile		13,642.38	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,020.08	0.00	0.00

Euro High Yield Short Term Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	359,410,325	384,523,368	360,909,926
A CZK HGD (C)				
Anzahl Anteile		36,866.53	36,207.00	45,394.90
Nettoinventarwert je Anteil	CZK	2,536.22	2,500.77	2,451.55
A EUR AD (D)				
Anzahl Anteile		6,562.09	28,645.70	30,837.62
Nettoinventarwert je Anteil	EUR	89.80	91.10	92.22
A EUR (C)				
Anzahl Anteile		508,137.84	577,956.09	70,080.42
Nettoinventarwert je Anteil	EUR	108.18	107.59	106.53
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.28	0.00	0.00
F EUR (C)				
Anzahl Anteile		16,449.62	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.00	0.00	0.00
F EUR MD (D)				
Anzahl Anteile		30,477.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.99	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		142,402.10	163,176.22	239,801.28
Nettoinventarwert je Anteil	EUR	104.44	104.22	103.23

Euro High Yield Short Term Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F2 EUR MD (D)				
Anzahl Anteile		45,173.10	49,965.60	60,603.68
Nettoinventarwert je Anteil	EUR	91.55	91.78	91.82
G EUR (C)				
Anzahl Anteile		997,150.55	1,100,221.41	1,699,684.03
Nettoinventarwert je Anteil	EUR	108.21	107.74	106.28
G EUR MD (D)				
Anzahl Anteile		174,393.50	181,062.22	222,100.52
Nettoinventarwert je Anteil	EUR	92.86	92.93	92.64
I EUR AD (D)				
Anzahl Anteile		20,000.00	20,000.00	20,000.00
Nettoinventarwert je Anteil	EUR	896.69	915.84	927.52
I EUR (C)				
Anzahl Anteile		93,233.21	82,750.49	80,135.73
Nettoinventarwert je Anteil	EUR	1,160.94	1,149.72	1,126.18
M EUR (C)				
Anzahl Anteile		62,366.00	46,067.88	15,372.31
Nettoinventarwert je Anteil	EUR	114.52	113.44	111.33
M2 EUR AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,008.80	0.00	0.00
M2 EUR (C)				
Anzahl Anteile		131.88	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,008.78	0.00	0.00
O EUR (C)				
Anzahl Anteile		20,000.00	35,115.20	3,792.91
Nettoinventarwert je Anteil	EUR	1,168.29	1,154.41	1,125.75
X EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,006.62	0.00	0.00

Global Subordinated Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,073,657,203	883,990,376	0
A EUR (C)				
Anzahl Anteile		196,134.14	120,284.46	0.00
Nettoinventarwert je Anteil	EUR	61.33	58.82	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.82	0.00	0.00

Global Subordinated Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
E2 EUR (C)				
Anzahl Anteile		14,372,299.05	71,243,611.33	0.00
Nettoinventarwert je Anteil	EUR	6.28	6.02	0.00
E2 EUR QTD (D)				
Anzahl Anteile		24,317,582.18	48,919,521.49	0.00
Nettoinventarwert je Anteil	EUR	5.63	5.47	0.00
G EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.00	0.00	0.00
G EUR QTD (D)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.00	0.00	0.00
H EUR QTD (D)				
Anzahl Anteile		56,354.16	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,035.32	0.00	0.00
I USD HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,002.71	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		115,278.30	68,139.54	0.00
Nettoinventarwert je Anteil	EUR	1,276.27	1,218.77	0.00
I2 EUR QD (D)				
Anzahl Anteile		19,147.78	5,951.00	0.00
Nettoinventarwert je Anteil	EUR	1,083.69	1,054.89	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	997.93	0.00	0.00
I2 USD HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,002.81	0.00	0.00
J2 EUR AD (D)				
Anzahl Anteile		21,833.17	22,198.32	0.00
Nettoinventarwert je Anteil	EUR	1,071.56	1,042.31	0.00
M2 EUR (C)				
Anzahl Anteile		332,113.33	7,362.98	0.00
Nettoinventarwert je Anteil	EUR	1,283.14	1,225.66	0.00
M2 EUR QTD (D)				
Anzahl Anteile		103,084.82	53,845.43	0.00
Nettoinventarwert je Anteil	EUR	1,129.89	1,096.98	0.00
R2 EUR (C)				
Anzahl Anteile		774,970.26	100.00	0.00
Nettoinventarwert je Anteil	EUR	54.31	51.91	0.00

Pioneer Global High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	638,169,223	700,266,064	0
A AUD MD3 (D)				
Anzahl Anteile		725,170.10	733,325.06	0.00
Nettoinventarwert je Anteil	AUD	34.49	35.54	0.00
A CZK HGD (C)				
Anzahl Anteile		189,406.89	220,702.13	0.00
Nettoinventarwert je Anteil	CZK	1,429.46	1,381.05	0.00
A EUR AD (D)				
Anzahl Anteile		7,437.05	8,484.79	0.00
Nettoinventarwert je Anteil	EUR	60.24	58.73	0.00
A EUR (C)				
Anzahl Anteile		46,851.57	53,009.70	0.00
Nettoinventarwert je Anteil	EUR	120.06	113.90	0.00
A USD (C)				
Anzahl Anteile		82,366.65	98,001.12	0.00
Nettoinventarwert je Anteil	USD	134.77	129.71	0.00
A USD MD (D)				
Anzahl Anteile		341,010.95	370,167.81	0.00
Nettoinventarwert je Anteil	USD	51.42	50.87	0.00
A USD MD3 (D)				
Anzahl Anteile		26,903.15	33,242.40	0.00
Nettoinventarwert je Anteil	USD	42.98	43.71	0.00
A USD MGI (D)				
Anzahl Anteile		8,368,874.58	9,126,370.82	0.00
Nettoinventarwert je Anteil	USD	40.85	40.85	0.00
A ZAR MD3 (D)				
Anzahl Anteile		1,158,935.09	1,179,526.89	0.00
Nettoinventarwert je Anteil	ZAR	633.54	660.69	0.00
B AUD MD3 (D)				
Anzahl Anteile		0.00	115,724.34	0.00
Nettoinventarwert je Anteil	AUD	0.00	33.42	0.00
B USD (C)				
Anzahl Anteile		0.00	169.92	0.00
Nettoinventarwert je Anteil	USD	0.00	107.90	0.00
B USD MD (D)				
Anzahl Anteile		204.03	204.03	0.00
Nettoinventarwert je Anteil	USD	51.71	51.06	0.00
B USD MD3 (D)				
Anzahl Anteile		100.90	100.00	0.00
Nettoinventarwert je Anteil	USD	42.93	43.77	0.00

Pioneer Global High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
B USD MGI (D)				
Anzahl Anteile		0.00	119,938.03	0.00
Nettoinventarwert je Anteil	USD	0.00	34.88	0.00
B ZAR MD3 (D)				
Anzahl Anteile		0.00	79,788.35	0.00
Nettoinventarwert je Anteil	ZAR	0.00	638.12	0.00
C EUR (C)				
Anzahl Anteile		1,717.72	1,614.70	0.00
Nettoinventarwert je Anteil	EUR	106.56	101.31	0.00
C USD (C)				
Anzahl Anteile		62,944.05	70,562.55	0.00
Nettoinventarwert je Anteil	USD	119.62	115.37	0.00
C USD MD (D)				
Anzahl Anteile		66,806.91	75,797.17	0.00
Nettoinventarwert je Anteil	USD	51.71	51.06	0.00
E2 EUR (C)				
Anzahl Anteile		1,937,068.31	2,371,289.93	0.00
Nettoinventarwert je Anteil	EUR	12.41	11.74	0.00
E2 EUR QTD (D)				
Anzahl Anteile		13,926,308.41	15,102,884.92	0.00
Nettoinventarwert je Anteil	EUR	6.11	5.92	0.00
F EUR (C)				
Anzahl Anteile		695,909.67	774,978.84	0.00
Nettoinventarwert je Anteil	EUR	10.53	10.00	0.00
F EUR QTD (D)				
Anzahl Anteile		1,298,126.32	1,391,905.20	0.00
Nettoinventarwert je Anteil	EUR	5.77	5.60	0.00
G EUR HGD AD (D)				
Anzahl Anteile		39,589.23	27,017.35	0.00
Nettoinventarwert je Anteil	EUR	5.02	5.03	0.00
H EUR HGD (C)				
Anzahl Anteile		12,744.26	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,052.00	0.00	0.00
H EUR HGD QTD (D)				
Anzahl Anteile		10,410.38	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,036.20	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		4,467.83	4,468.83	0.00
Nettoinventarwert je Anteil	EUR	2,234.58	2,104.72	0.00
I2 EUR HGD (C)				
Anzahl Anteile		14,283.19	24,913.44	0.00
Nettoinventarwert je Anteil	EUR	1,105.28	1,070.83	0.00

Pioneer Global High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I2 EUR HGD QTD (D)				
Anzahl Anteile		893.00	333.00	0.00
Nettoinventarwert je Anteil	EUR	1,004.70	1,008.13	0.00
I2 USD (C)				
Anzahl Anteile		16,032.07	24,724.37	0.00
Nettoinventarwert je Anteil	USD	2,508.33	2,396.86	0.00
M2 EUR AD (D)				
Anzahl Anteile		517.50	226.00	0.00
Nettoinventarwert je Anteil	EUR	1,055.03	1,024.98	0.00
M2 EUR (C)				
Anzahl Anteile		525.15	179.94	0.00
Nettoinventarwert je Anteil	EUR	2,355.21	2,218.94	0.00
M2 EUR HGD (C)				
Anzahl Anteile		11.04	21.04	0.00
Nettoinventarwert je Anteil	EUR	1,591.18	1,542.02	0.00
M2 EUR HGD QTD (D)				
Anzahl Anteile		0.00	14,205.34	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,006.90	0.00
P2 USD (C)				
Anzahl Anteile		0.00	876.19	0.00
Nettoinventarwert je Anteil	USD	0.00	56.85	0.00
P2 USD MD (D)				
Anzahl Anteile		106.53	105.99	0.00
Nettoinventarwert je Anteil	USD	51.09	50.42	0.00
Q-D USD MD (D)				
Anzahl Anteile		1,850.66	1,841.98	0.00
Nettoinventarwert je Anteil	USD	60.05	59.29	0.00
R2 EUR (C)				
Anzahl Anteile		831.67	831.67	0.00
Nettoinventarwert je Anteil	EUR	99.21	93.56	0.00
R2 GBP (C)				
Anzahl Anteile		7,638.50	8,109.94	0.00
Nettoinventarwert je Anteil	GBP	84.07	83.72	0.00
R2 USD (C)				
Anzahl Anteile		80,690.01	67,425.96	0.00
Nettoinventarwert je Anteil	USD	59.70	57.12	0.00
T USD MD3 (D)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	42.18	42.99	0.00
T USD MGI (D)				
Anzahl Anteile		22.00	22.00	0.00
Nettoinventarwert je Anteil	USD	41.77	41.83	0.00

Pioneer Global High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
T ZAR MD3 (D)				
Anzahl Anteile		941.35	919.71	0.00
Nettoinventarwert je Anteil	ZAR	669.06	695.63	0.00
U USD (C)				
Anzahl Anteile		95.45	95.45	0.00
Nettoinventarwert je Anteil	USD	56.69	54.69	0.00
U USD MD3 (D)				
Anzahl Anteile		100.90	100.00	0.00
Nettoinventarwert je Anteil	USD	42.18	42.99	0.00
U USD MGI (D)				
Anzahl Anteile		0.00	1,416.02	0.00
Nettoinventarwert je Anteil	USD	0.00	41.53	0.00

Pioneer US High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,336,777,757	1,513,448,698	0
A AUD MD3 (D)				
Anzahl Anteile		1,476,051.60	1,162,841.59	0.00
Nettoinventarwert je Anteil	AUD	40.63	40.81	0.00
A EUR (C)				
Anzahl Anteile		1,006,939.54	706,153.43	0.00
Nettoinventarwert je Anteil	EUR	13.22	12.41	0.00
A EUR HGD (C)				
Anzahl Anteile		140,905.40	65,813.57	0.00
Nettoinventarwert je Anteil	EUR	98.79	95.11	0.00
A EUR MD (D)				
Anzahl Anteile		100,507.24	93,257.94	0.00
Nettoinventarwert je Anteil	EUR	5.15	4.94	0.00
A USD (C)				
Anzahl Anteile		5,019,316.97	5,849,859.99	0.00
Nettoinventarwert je Anteil	USD	14.84	14.13	0.00
A USD MD (D)				
Anzahl Anteile		1,986,325.69	2,329,604.22	0.00
Nettoinventarwert je Anteil	USD	5.76	5.62	0.00
A USD MD3 (D)				
Anzahl Anteile		38,370.29	44,236.99	0.00
Nettoinventarwert je Anteil	USD	46.07	45.70	0.00
A USD MGI (D)				
Anzahl Anteile		3,482,050.38	3,498,511.67	0.00
Nettoinventarwert je Anteil	USD	55.75	55.01	0.00

Pioneer US High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A ZAR MD3 (D)				
Anzahl Anteile		1,221,774.33	1,107,204.88	0.00
Nettoinventarwert je Anteil	ZAR	759.29	764.27	0.00
B AUD MD3 (D)				
Anzahl Anteile		195,821.28	369,368.70	0.00
Nettoinventarwert je Anteil	AUD	38.13	38.36	0.00
B USD (C)				
Anzahl Anteile		19,471.01	49,103.77	0.00
Nettoinventarwert je Anteil	USD	12.11	11.55	0.00
B USD MD (D)				
Anzahl Anteile		0.00	2,850.21	0.00
Nettoinventarwert je Anteil	USD	0.00	5.60	0.00
B USD MD3 (D)				
Anzahl Anteile		65,099.15	94,759.69	0.00
Nettoinventarwert je Anteil	USD	46.24	45.95	0.00
B USD MGI (D)				
Anzahl Anteile		160,600.20	326,791.17	0.00
Nettoinventarwert je Anteil	USD	47.71	47.16	0.00
B ZAR MD3 (D)				
Anzahl Anteile		215,788.14	303,202.23	0.00
Nettoinventarwert je Anteil	ZAR	733.61	739.31	0.00
C EUR (C)				
Anzahl Anteile		26,016.72	24,054.61	0.00
Nettoinventarwert je Anteil	EUR	11.55	10.86	0.00
C USD (C)				
Anzahl Anteile		1,877,545.25	2,207,684.07	0.00
Nettoinventarwert je Anteil	USD	12.96	12.37	0.00
C USD MD (D)				
Anzahl Anteile		2,090,015.61	2,345,714.05	0.00
Nettoinventarwert je Anteil	USD	5.76	5.61	0.00
E2 EUR (C)				
Anzahl Anteile		1,403,073.21	1,685,293.21	0.00
Nettoinventarwert je Anteil	EUR	13.94	13.04	0.00
E2 EUR HGD (C)				
Anzahl Anteile		725,352.92	779,598.03	0.00
Nettoinventarwert je Anteil	EUR	8.66	8.33	0.00
F EUR (C)				
Anzahl Anteile		365,965.60	435,606.13	0.00
Nettoinventarwert je Anteil	EUR	12.36	11.62	0.00
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,048.61	0.00	0.00

Pioneer US High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I2 EUR (C)				
Anzahl Anteile		204,608.00	251,596.40	0.00
Nettoinventarwert je Anteil	EUR	16.01	14.91	0.00
I2 EUR HGD (C)				
Anzahl Anteile		13,171.20	14,375.61	0.00
Nettoinventarwert je Anteil	EUR	1,326.51	1,269.59	0.00
I2 GBP HGD (C)				
Anzahl Anteile		189.52	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,030.22	0.00	0.00
I2 USD (C)				
Anzahl Anteile		22,914,142.36	29,506,380.97	0.00
Nettoinventarwert je Anteil	USD	17.97	16.98	0.00
I2 USD QD (D)				
Anzahl Anteile		62,351.69	60,081.60	0.00
Nettoinventarwert je Anteil	USD	1,094.52	1,069.26	0.00
M2 EUR (C)				
Anzahl Anteile		41.75	6,683.80	0.00
Nettoinventarwert je Anteil	EUR	2,782.78	2,592.08	0.00
M2 EUR HGD (C)				
Anzahl Anteile		14,397.31	9.78	0.00
Nettoinventarwert je Anteil	EUR	1,908.35	1,829.26	0.00
P2 USD (C)				
Anzahl Anteile		7,239.28	3,016.58	0.00
Nettoinventarwert je Anteil	USD	60.78	57.52	0.00
P2 USD MD (D)				
Anzahl Anteile		1,513.82	1,513.33	0.00
Nettoinventarwert je Anteil	USD	51.86	50.48	0.00
Q-D USD MD (D)				
Anzahl Anteile		5,223.58	6,424.08	0.00
Nettoinventarwert je Anteil	USD	67.40	65.66	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	53.91	50.28	0.00
R2 EUR HGD (C)				
Anzahl Anteile		1,860.00	1,860.00	0.00
Nettoinventarwert je Anteil	EUR	52.48	50.35	0.00
R2 USD (C)				
Anzahl Anteile		27,000.00	27,000.00	0.00
Nettoinventarwert je Anteil	USD	88.92	84.13	0.00
T AUD MD3 (D)				
Anzahl Anteile		183,586.27	366,919.05	0.00
Nettoinventarwert je Anteil	AUD	40.93	41.18	0.00

Pioneer US High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
T USD (C)				
Anzahl Anteile		23,348.19	74,148.66	0.00
Nettoinventarwert je Anteil	USD	58.55	55.84	0.00
T USD MD3 (D)				
Anzahl Anteile		20,269.45	27,633.91	0.00
Nettoinventarwert je Anteil	USD	45.19	44.91	0.00
T USD MGI (D)				
Anzahl Anteile		161,911.18	497,369.68	0.00
Nettoinventarwert je Anteil	USD	44.30	43.79	0.00
T ZAR MD3 (D)				
Anzahl Anteile		222,248.18	404,649.33	0.00
Nettoinventarwert je Anteil	ZAR	766.69	773.12	0.00
U AUD MD3 (D)				
Anzahl Anteile		2,796,043.62	3,565,052.07	0.00
Nettoinventarwert je Anteil	AUD	39.91	40.16	0.00
U USD (C)				
Anzahl Anteile		224,701.68	337,519.64	0.00
Nettoinventarwert je Anteil	USD	58.41	55.71	0.00
U USD MD3 (D)				
Anzahl Anteile		226,312.56	261,156.90	0.00
Nettoinventarwert je Anteil	USD	45.21	44.93	0.00
U USD MGI (D)				
Anzahl Anteile		3,984,827.80	5,214,866.38	0.00
Nettoinventarwert je Anteil	USD	44.10	43.59	0.00
U ZAR MD3 (D)				
Anzahl Anteile		2,538,146.81	3,040,020.59	0.00
Nettoinventarwert je Anteil	ZAR	762.89	769.15	0.00

Total Hybrid Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	123,559,918	159,307,944	220,892,868
A2 EUR AD (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	112.44	111.77	109.00
A2 EUR (C)				
Anzahl Anteile		48,567.65	452,975.48	888,495.40
Nettoinventarwert je Anteil	EUR	123.32	119.46	113.60
F2 EUR (C)				
Anzahl Anteile		15,535.69	6,931.20	11,684.99
Nettoinventarwert je Anteil	EUR	118.19	114.94	110.77

Total Hybrid Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
G EUR (C)				
Anzahl Anteile		33,263.80	28,460.24	33,730.86
Nettoinventarwert je Anteil	EUR	119.60	116.75	111.98
H EUR (C)				
Anzahl Anteile		20,830.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,033.62	0.00	0.00
I EUR (C)				
Anzahl Anteile		710,516.21	824,590.64	992,562.12
Nettoinventarwert je Anteil	EUR	126.98	122.58	115.75
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,031.67	0.00	0.00
R2 EUR AD (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	112.64	112.42	109.22
R2 EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	127.21	122.72	115.66

Global Aggregate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	5,752,609,906	5,354,346,027	6,032,751,465
A CHF HGD (C)				
Anzahl Anteile		94,594.84	80,636.23	92,532.89
Nettoinventarwert je Anteil	CHF	108.94	106.66	104.94
A CZK HGD (C)				
Anzahl Anteile		276,669.60	295,800.80	367,968.65
Nettoinventarwert je Anteil	CZK	2,674.35	2,585.35	2,509.20
A EUR AD (D)				
Anzahl Anteile		987,614.79	965,901.79	1,106,022.02
Nettoinventarwert je Anteil	EUR	159.49	153.69	144.27
A EUR (C)				
Anzahl Anteile		816,890.07	1,494,197.80	513,566.67
Nettoinventarwert je Anteil	EUR	178.60	169.54	157.17
A EUR HGD AD (D)				
Anzahl Anteile		1,179,938.89	1,258,033.57	1,460,134.36
Nettoinventarwert je Anteil	EUR	102.65	101.90	101.09
A EUR HGD (C)				
Anzahl Anteile		2,767,943.72	1,965,711.66	2,931,136.20
Nettoinventarwert je Anteil	EUR	113.29	110.55	108.36

Global Aggregate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A EUR MD (D)				
Anzahl Anteile		491,225.16	456,427.27	452,208.34
Nettoinventarwert je Anteil	EUR	101.59	97.22	91.86
A USD AD (D)				
Anzahl Anteile		358,480.09	373,134.46	449,171.65
Nettoinventarwert je Anteil	USD	127.45	124.66	119.95
A USD (C)				
Anzahl Anteile		880,918.19	920,234.82	1,470,200.57
Nettoinventarwert je Anteil	USD	248.63	239.27	227.37
A USD MD (D)				
Anzahl Anteile		63,914.72	30,284.79	45,371.52
Nettoinventarwert je Anteil	USD	103.75	100.78	97.68
A2 EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.87	0.00	0.00
A2 EUR (C)				
Anzahl Anteile		145,658.72	152,720.10	0.00
Nettoinventarwert je Anteil	EUR	53.28	50.40	0.00
A2 EUR MD (D)				
Anzahl Anteile		7,375.67	9,391.43	0.00
Nettoinventarwert je Anteil	EUR	53.12	50.40	0.00
A2 SGD (C)				
Anzahl Anteile		596.35	7,198.97	1,227.67
Nettoinventarwert je Anteil	SGD	115.84	111.84	107.21
A2 SGD HGD (C)				
Anzahl Anteile		0.00	0.00	3,818.93
Nettoinventarwert je Anteil	SGD	0.00	0.00	104.32
A2 SGD HGD MD (D)				
Anzahl Anteile		8,751.61	10,865.45	518.69
Nettoinventarwert je Anteil	SGD	100.72	98.05	96.00
A2 SGD MD (D)				
Anzahl Anteile		3,332.64	213.58	306.55
Nettoinventarwert je Anteil	SGD	101.71	99.16	96.97
A2 USD (C)				
Anzahl Anteile		43,464.46	40,865.61	490.48
Nettoinventarwert je Anteil	USD	116.47	111.78	106.35
A2 USD MD (D)				
Anzahl Anteile		4,382.20	5,755.68	523.73
Nettoinventarwert je Anteil	USD	103.57	100.34	97.37
A2HS (C)				
Anzahl Anteile		0.00	0.00	3,818.93
Nettoinventarwert je Anteil	SGD	0.00	0.00	104.32

Global Aggregate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A5 EUR (C)				
Anzahl Anteile		4,027,816.90	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.62	0.00	0.00
B USD MD (D)				
Anzahl Anteile		22,076.96	22,076.96	0.00
Nettoinventarwert je Anteil	USD	52.45	50.60	0.00
C EUR (C)				
Anzahl Anteile		626.27	479.29	0.00
Nettoinventarwert je Anteil	EUR	52.98	50.37	0.00
C USD (C)				
Anzahl Anteile		22,198.09	22,856.75	0.00
Nettoinventarwert je Anteil	USD	52.45	50.60	0.00
C USD MD (D)				
Anzahl Anteile		7,715.29	3,886.03	0.00
Nettoinventarwert je Anteil	USD	52.45	50.60	0.00
E2 EUR (C)				
Anzahl Anteile		3,067,708.88	19,952,719.04	0.00
Nettoinventarwert je Anteil	EUR	5.34	5.04	0.00
E2 EUR QTD (D)				
Anzahl Anteile		599,273.12	28,702,564.50	0.00
Nettoinventarwert je Anteil	EUR	5.32	5.04	0.00
F EUR (C)				
Anzahl Anteile		446,871.49	494,320.10	0.00
Nettoinventarwert je Anteil	EUR	5.29	5.03	0.00
F EUR HGD MD (D)				
Anzahl Anteile		20.000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.98	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		391,726.67	425,848.91	539,860.82
Nettoinventarwert je Anteil	EUR	117.82	115.02	113.63
F2 EUR HGD MD (D)				
Anzahl Anteile		1,276,080.54	1,430,988.52	1,941,202.35
Nettoinventarwert je Anteil	EUR	91.20	89.85	90.60
F2 USD (C)				
Anzahl Anteile		340,910.79	350,766.96	396,330.27
Nettoinventarwert je Anteil	USD	131.77	126.79	121.44
F2 USD MD (D)				
Anzahl Anteile		24,060.12	24,841.32	43,493.52
Nettoinventarwert je Anteil	USD	104.71	101.69	99.74
G EUR HGD (C)				
Anzahl Anteile		1,974,993.12	2,128,921.66	2,519,483.77
Nettoinventarwert je Anteil	EUR	124.04	121.16	118.98

Global Aggregate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
G EUR HGD MD (D)				
Anzahl Anteile		4,425,881.56	4,733,648.60	6,211,795.05
Nettoinventarwert je Anteil	EUR	93.45	92.15	92.39
G EUR HGD QTD (D)				
Anzahl Anteile		21,562.93	13,801.27	10,962.63
Nettoinventarwert je Anteil	EUR	98.78	97.41	97.66
G GBP HGD AD (D)				
Anzahl Anteile		22,906.35	20,118.89	12,004.87
Nettoinventarwert je Anteil	GBP	106.45	104.85	102.82
G USD (C)				
Anzahl Anteile		823,171.40	844,379.65	945,669.59
Nettoinventarwert je Anteil	USD	242.63	233.63	222.46
G USD MD (D)				
Anzahl Anteile		20,134.93	12,758.39	3,020.00
Nettoinventarwert je Anteil	USD	102.48	99.70	96.85
H EUR (C)				
Anzahl Anteile		7,844.88	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,018.54	0.00	0.00
H EUR HGD (C)				
Anzahl Anteile		44,474.50	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,010.33	0.00	0.00
H EUR HGD AD (D)				
Anzahl Anteile		3,185.60	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,010.78	0.00	0.00
H EUR HGD QTD (D)				
Anzahl Anteile		3,327.04	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,006.62	0.00	0.00
I CAD HGD AD (D)				
Anzahl Anteile		423.87	423.87	493.93
Nettoinventarwert je Anteil	CAD	1,132.29	1,110.71	1,081.99
I CHF HGD (C)				
Anzahl Anteile		29,439.05	28,862.49	34,170.27
Nettoinventarwert je Anteil	CHF	1,122.08	1,096.42	1,072.94
I EUR AD (D)				
Anzahl Anteile		6,709.73	2,835.43	702.18
Nettoinventarwert je Anteil	EUR	1,154.82	1,116.72	1,038.69
I EUR (C)				
Anzahl Anteile		52,414.91	44,631.45	45,480.98
Nettoinventarwert je Anteil	EUR	1,545.10	1,463.59	1,349.70

Global Aggregate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I EUR HGD AD (D)				
Anzahl Anteile		85,288.35	79,018.26	83,433.87
Nettoinventarwert je Anteil	EUR	996.11	992.42	983.10
I EUR HGD (C)				
Anzahl Anteile		231,637.79	255,581.33	478,905.00
Nettoinventarwert je Anteil	EUR	1,218.68	1,187.67	1,157.93
I GBP HGD AD (D)				
Anzahl Anteile		734.05	659.28	797.44
Nettoinventarwert je Anteil	GBP	1,031.04	1,020.42	999.25
I GBP HGD (C)				
Anzahl Anteile		2,682.29	214.00	544.00
Nettoinventarwert je Anteil	GBP	1,146.26	1,109.98	1,069.16
I USD AD (D)				
Anzahl Anteile		12,717.36	25,715.73	29,241.56
Nettoinventarwert je Anteil	USD	1,169.11	1,147.13	1,103.38
I USD (C)				
Anzahl Anteile		74,348.93	76,547.00	115,926.68
Nettoinventarwert je Anteil	USD	2,425.61	2,330.47	2,202.83
I USD MD (D)				
Anzahl Anteile		9,023.97	8,530.76	4,030.66
Nettoinventarwert je Anteil	USD	1,079.67	1,047.14	1,009.99
I2 EUR (C)				
Anzahl Anteile		1,591.07	2,157.89	0.00
Nettoinventarwert je Anteil	EUR	1,069.47	1,008.49	0.00
I2 EUR HGD (C)				
Anzahl Anteile		97.22	47,191.04	0.00
Nettoinventarwert je Anteil	EUR	1,043.19	1,011.16	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	948.68	0.00	0.00
I2 GBP QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	941.36	0.00	0.00
I2 USD (C)				
Anzahl Anteile		49,160.00	210.83	0.00
Nettoinventarwert je Anteil	USD	1,008.77	1,012.99	0.00
I8HE (C)				
Anzahl Anteile		0.00	0.00	236,588.13
Nettoinventarwert je Anteil	EUR	0.00	0.00	999.62
M EUR HGD (C)				
Anzahl Anteile		1,509,041.36	1,685,432.46	1,454,297.30
Nettoinventarwert je Anteil	EUR	131.02	127.72	124.67

Global Aggregate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
M GBP (C)				
Anzahl Anteile		51.00	53.21	37.02
Nettoinventarwert je Anteil	GBP	109.12	109.12	99.46
M USD (C)				
Anzahl Anteile		585,726.35	607,139.70	255,068.80
Nettoinventarwert je Anteil	USD	159.43	153.26	145.08
M2 EUR (C)				
Anzahl Anteile		78,834.39	3,884.07	0.00
Nettoinventarwert je Anteil	EUR	1,069.45	1,008.49	0.00
M2 EUR HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,009.92	0.00	0.00
M2 EUR HGD AD (D)				
Anzahl Anteile		597.05	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,009.50	0.00	0.00
M2 EUR HGD QTD (D)				
Anzahl Anteile		1,169.47	17,509.11	0.00
Nettoinventarwert je Anteil	EUR	1,036.38	1,011.27	0.00
M2 EUR QTD (D)				
Anzahl Anteile		131,798.92	1.01	0.00
Nettoinventarwert je Anteil	EUR	1,064.94	1,009.55	0.00
M2 USD (C)				
Anzahl Anteile		47.13	0.00	0.00
Nettoinventarwert je Anteil	USD	1,021.33	0.00	0.00
O EUR HGD (C)				
Anzahl Anteile		772,028.74	616,043.17	603,422.91
Nettoinventarwert je Anteil	EUR	1,141.60	1,105.64	1,073.04
O USD (C)				
Anzahl Anteile		19,201.58	15,190.84	52,148.68
Nettoinventarwert je Anteil	USD	1,498.64	1,430.15	1,345.75
OR USD AD (D)				
Anzahl Anteile		3,340.34	3,215.34	7,101.65
Nettoinventarwert je Anteil	USD	1,114.27	1,091.70	1,054.36
P2 USD (C)				
Anzahl Anteile		12,072.77	10,607.36	0.00
Nettoinventarwert je Anteil	USD	52.87	50.64	0.00
Q-10 EUR HGD AD (D)				
Anzahl Anteile		80.33	7,200.36	56,227.22
Nettoinventarwert je Anteil	EUR	1,006.23	998.63	996.46
Q-10 EUR HGD (C)				
Anzahl Anteile		1,908.76	5,453.04	9,471.99
Nettoinventarwert je Anteil	EUR	1,090.07	1,058.07	1,030.52

Global Aggregate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Q-I0 GBP HGD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	GBP	1,161.73	1,119.57	1,076.38
Q-I4 USD (C)				
Anzahl Anteile		0.00	0.00	218,978.27
Nettoinventarwert je Anteil	USD	0.00	0.00	1,078.34
Q-I11 USD (C)				
Anzahl Anteile		28,569.50	28,569.50	30,208.44
Nettoinventarwert je Anteil	USD	1,175.62	1,124.97	1,062.94
Q-I19 EUR				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,139.53	1,079.19	0.00
Q-I19 EUR HGD				
Anzahl Anteile		419,984.84	402,023.44	0.00
Nettoinventarwert je Anteil	EUR	1,047.53	1,021.02	0.00
Q-I8 EUR HGD				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	1,023.69	1,022.20	0.00
Q-R GBP AD (D)				
Anzahl Anteile		3,795.00	3,795.00	4,313.00
Nettoinventarwert je Anteil	GBP	144.00	146.37	136.28
Q-R GBP (C)				
Anzahl Anteile		793.62	5,110.64	1,056.70
Nettoinventarwert je Anteil	GBP	110.91	110.61	100.98
Q-R GBP HGD AD (D)				
Anzahl Anteile		4,751.23	6,982.83	3,625.39
Nettoinventarwert je Anteil	GBP	108.32	106.76	105.15
Q-R GBP HGD (C)				
Anzahl Anteile		38,818.10	27,020.74	19,051.41
Nettoinventarwert je Anteil	GBP	124.00	119.74	115.58
Q-R2 EUR HGD (C)				
Anzahl Anteile		363,573.44	278,049.06	237,573.50
Nettoinventarwert je Anteil	EUR	107.42	104.64	101.70
R CHF HGD AD (D)				
Anzahl Anteile		47,777.23	0.00	0.00
Nettoinventarwert je Anteil	CHF	103.07	0.00	0.00
R CHF HGD (C)				
Anzahl Anteile		11,216.67	7,002.81	6,863.38
Nettoinventarwert je Anteil	CHF	103.76	101.37	99.35
R EUR AD (D)				
Anzahl Anteile		5,008.60	6,717.41	6,243.95
Nettoinventarwert je Anteil	EUR	117.57	113.50	105.50

Global Aggregate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R EUR (C)				
Anzahl Anteile		30,595.42	34,876.90	36,615.17
Nettoinventarwert je Anteil	EUR	113.77	107.81	99.58
R EUR HGD AD (D)				
Anzahl Anteile		29,662.17	28,375.97	77,708.40
Nettoinventarwert je Anteil	EUR	104.61	104.05	103.26
R EUR HGD (C)				
Anzahl Anteile		257,020.88	248,060.74	1,890,498.85
Nettoinventarwert je Anteil	EUR	117.13	114.21	111.55
R USD AD (D)				
Anzahl Anteile		33,120.78	36,219.70	42,572.83
Nettoinventarwert je Anteil	USD	114.84	112.59	108.39
R USD (C)				
Anzahl Anteile		67,823.22	59,000.05	39,115.23
Nettoinventarwert je Anteil	USD	128.54	123.59	117.04
R2 EUR (C)				
Anzahl Anteile		166.02	166.02	0.00
Nettoinventarwert je Anteil	EUR	53.43	50.42	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	52.90	50.64	0.00
X EUR HGD AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	999.27	0.00	0.00

Global Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	176,454,546	191,943,498	289,985,097
A EUR AD (D)				
Anzahl Anteile		6,685.64	5,813.09	6,510.19
Nettoinventarwert je Anteil	EUR	124.92	122.58	114.52
A EUR (C)				
Anzahl Anteile		120,806.43	112,662.14	115,153.24
Nettoinventarwert je Anteil	EUR	157.47	150.28	137.48
A USD AD (D)				
Anzahl Anteile		164,389.58	170,714.77	320,661.33
Nettoinventarwert je Anteil	USD	15.58	15.52	14.87
A USD (C)				
Anzahl Anteile		978,733.48	1,001,776.64	1,321,740.69
Nettoinventarwert je Anteil	USD	30.16	29.21	27.39

Global Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A2 USD AD (D)				
Anzahl Anteile		85.47	85.47	85.47
Nettoinventarwert je Anteil	USD	16.26	16.08	15.36
A2 USD (C)				
Anzahl Anteile		146,864.44	150,697.82	163,424.98
Nettoinventarwert je Anteil	USD	30.90	29.75	27.73
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.83	0.00	0.00
F EUR HGD MD (D)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.99	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		8,981.87	8,599.17	42,646.68
Nettoinventarwert je Anteil	EUR	100.68	98.56	95.58
F2 EUR HGD MD (D)				
Anzahl Anteile		33,479.48	36,350.43	47,387.14
Nettoinventarwert je Anteil	EUR	83.08	82.03	81.22
F2 USD (C)				
Anzahl Anteile		16,328.91	12,605.78	18,249.58
Nettoinventarwert je Anteil	USD	113.67	109.61	103.16
G EUR HGD (C)				
Anzahl Anteile		66,727.13	67,034.69	82,249.22
Nettoinventarwert je Anteil	EUR	106.42	104.28	100.78
G EUR HGD MD (D)				
Anzahl Anteile		167,252.20	188,599.32	256,387.03
Nettoinventarwert je Anteil	EUR	80.70	79.85	78.85
G USD (C)				
Anzahl Anteile		423,046.34	430,717.35	459,961.79
Nettoinventarwert je Anteil	USD	28.40	27.50	25.84
I USD (C)				
Anzahl Anteile		16,983.48	17,422.98	36,487.26
Nettoinventarwert je Anteil	USD	3,030.35	2,927.89	2,732.80
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	970.90	0.00	0.00
M EUR HGD (C)				
Anzahl Anteile		479.09	100,574.29	553,638.41
Nettoinventarwert je Anteil	EUR	103.00	100.71	96.83
M USD (C)				
Anzahl Anteile		129,421.11	172,072.31	31,722.91
Nettoinventarwert je Anteil	USD	164.65	159.09	148.54

Global Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
ME (C)				
Anzahl Anteile		8,443.92	50.00	0.00
Nettoinventarwert je Anteil	EUR	107.82	102.67	0.00
ME (D)				
Anzahl Anteile		50.00	50.00	0.00
Nettoinventarwert je Anteil	EUR	107.44	102.67	0.00
P2 USD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	49.84	0.00	0.00
Q-I15 EUR AD (D)				
Anzahl Anteile		1,912.85	2,243.42	1,499.73
Nettoinventarwert je Anteil	EUR	1,132.73	1,106.73	1,031.52

Global Corporate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	603,149,272	591,196,702	525,018,570
A EUR AD (D)				
Anzahl Anteile		9,612.75	9,394.06	11,065.78
Nettoinventarwert je Anteil	EUR	152.54	147.64	134.05
A EUR (C)				
Anzahl Anteile		42,467.99	44,872.72	51,276.46
Nettoinventarwert je Anteil	EUR	193.47	183.54	164.17
A EUR HGD (C)				
Anzahl Anteile		34,630.89	32,567.18	43,440.12
Nettoinventarwert je Anteil	EUR	120.51	117.66	111.18
A EUR HGD MD (D)				
Anzahl Anteile		2,703.87	8,520.24	170,663.24
Nettoinventarwert je Anteil	EUR	91.87	91.64	90.33
A USD AD (D)				
Anzahl Anteile		10,771.96	5,689.27	5,914.54
Nettoinventarwert je Anteil	USD	132.65	130.31	121.21
A USD (C)				
Anzahl Anteile		77,530.15	64,985.13	69,435.45
Nettoinventarwert je Anteil	USD	184.95	178.06	163.29
A USD MD				
Anzahl Anteile		0.00	0.00	3,050.00
Nettoinventarwert je Anteil	USD	0.00	0.00	96.13
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.92	0.00	0.00

Global Corporate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F EUR HGD MD (D)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.98	0.00	0.00
F2 EUR HGD MD (D)				
Anzahl Anteile		25,954.86	22,310.66	28,281.36
Nettoinventarwert je Anteil	EUR	88.05	88.02	87.07
F2 USD (C)				
Anzahl Anteile		13,457.11	12,986.70	20,752.06
Nettoinventarwert je Anteil	USD	141.59	136.56	125.88
G EUR HGD MD (D)				
Anzahl Anteile		202,495.89	191,497.57	187,931.08
Nettoinventarwert je Anteil	EUR	90.50	90.32	89.04
G USD (C)				
Anzahl Anteile		71,421.85	77,219.71	97,378.28
Nettoinventarwert je Anteil	USD	180.78	174.08	159.91
H EUR HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,016.38	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		48,757.76	52,637.56	75,833.30
Nettoinventarwert je Anteil	EUR	1,259.36	1,225.94	1,152.28
I USD (C)				
Anzahl Anteile		2,640.97	23,058.16	0.02
Nettoinventarwert je Anteil	USD	1,959.02	1,878.21	1,712.78
M USD (C)				
Anzahl Anteile		1,627.53	7,628.44	1,764.63
Nettoinventarwert je Anteil	USD	146.29	140.45	128.29
MHE (C)				
Anzahl Anteile		78,913.40	1,000.00	0.00
Nettoinventarwert je Anteil	EUR	105.56	102.81	0.00
M2 EUR HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,014.97	0.00	0.00
M2 USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,027.10	0.00	0.00
O EUR HGD (C)				
Anzahl Anteile		7,422.03	61,057.02	42,841.71
Nettoinventarwert je Anteil	EUR	1,133.40	1,099.93	1,029.07
O USD (C)				
Anzahl Anteile		178,336.41	176,798.41	159,984.34
Nettoinventarwert je Anteil	USD	1,516.29	1,450.36	1,315.86

Global Corporate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Q-I12 EUR HGD (C)				
Anzahl Anteile		60,885.29	60,880.55	58,610.18
Nettoinventarwert je Anteil	EUR	1,075.35	1,044.41	977.61
Q-I4 USD (C)				
Anzahl Anteile		64,940.11	1,550.57	5,103.60
Nettoinventarwert je Anteil	USD	1,180.07	1,132.19	1,031.90
Q-R GBP HGD (C)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	GBP	114.83	111.10	103.36
R EUR HGD AD (D)				
Anzahl Anteile		845.58	300.00	1,165.51
Nettoinventarwert je Anteil	EUR	101.31	101.08	96.81
R EUR HGD (C)				
Anzahl Anteile		4,297.15	3,754.89	3,009.10
Nettoinventarwert je Anteil	EUR	105.42	102.73	96.69
X EUR HGD (C)				
Anzahl Anteile		16,600.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,018.07	0.00	0.00

Global High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	270,861,746	228,520,173	102,760,462
A EUR HGD (C)				
Anzahl Anteile		4,040.68	30,742.29	3,412.71
Nettoinventarwert je Anteil	EUR	107.60	104.02	100.27
A USD (C)				
Anzahl Anteile		6,227.88	4,282.07	1,000.00
Nettoinventarwert je Anteil	USD	132.93	126.85	118.45
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.86	0.00	0.00
F EUR HGD MD (D)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.05	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		4,310.03	4,364.25	4,039.12
Nettoinventarwert je Anteil	EUR	115.88	112.42	108.98
F2 EUR HGD MD (D)				
Anzahl Anteile		16,136.42	13,976.33	8,236.15
Nettoinventarwert je Anteil	EUR	95.97	95.88	98.50

Global High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F2 USD (C)				
Anzahl Anteile		14,517.58	12,535.82	13,029.02
Nettoinventarwert je Anteil	USD	126.24	120.79	113.51
G EUR HGD (C)				
Anzahl Anteile		69,857.79	56,316.53	70,883.41
Nettoinventarwert je Anteil	EUR	118.44	114.68	110.79
G EUR HGD MD (D)				
Anzahl Anteile		417,230.96	386,941.43	394,667.74
Nettoinventarwert je Anteil	EUR	95.88	95.58	97.84
G USD (C)				
Anzahl Anteile		33,115.96	24,628.84	9,755.00
Nettoinventarwert je Anteil	USD	129.03	123.30	115.42
H USD (C)				
Anzahl Anteile		26,055.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,055.54	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		4,149.63	4,100.00	5,157.00
Nettoinventarwert je Anteil	EUR	1,231.77	1,186.19	1,134.71
I USD (C)				
Anzahl Anteile		48,746.39	48,076.15	20,816.78
Nettoinventarwert je Anteil	USD	1,370.15	1,303.40	1,208.50
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	970.45	0.00	0.00
I2 GBP QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	955.07	0.00	0.00
J3 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	963.60	0.00	0.00
J3 GBP QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	949.58	0.00	0.00
O USD (C)				
Anzahl Anteile		27,000.00	63,994.55	9,847.84
Nettoinventarwert je Anteil	USD	1,386.96	1,313.49	1,211.72
P2 USD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	51.65	0.00	0.00
Q-I21 GBP HGD (C)				
Anzahl Anteile		35,268.29	12,239.89	0.00
Nettoinventarwert je Anteil	GBP	1,072.71	1,025.10	0.00

Global High Yield Bond

 Zeitraum/Geschäftsjahr beendet am: **31/12/2019** **30/06/2019** **30/06/2018**

X USD (C)				
Anzahl Anteile		18,171.76	0.00	0.00
Nettoinventarwert je Anteil	USD	1,056.75	0.00	0.00

Global Inflation Bond

 Zeitraum/Geschäftsjahr beendet am: **31/12/2019** **30/06/2019** **30/06/2018**

Gesamtvermögen	EUR	123,366,235	151,938,856	290,361,988
A EUR AD (D)				
Anzahl Anteile		10,970.39	12,074.62	20,184.53
Nettoinventarwert je Anteil	EUR	106.02	103.85	109.27
A EUR (C)				
Anzahl Anteile		55,555.13	84,239.97	33,601.47
Nettoinventarwert je Anteil	EUR	121.57	119.07	125.34
A EUR HGD (C)				
Anzahl Anteile		5,571.35	7,659.20	423,215.46
Nettoinventarwert je Anteil	EUR	94.40	94.39	102.89
A EUR MD (D)				
Anzahl Anteile		1,036.38	1,036.38	3,036.38
Nettoinventarwert je Anteil	EUR	92.04	90.80	97.05
A USD HGD (C)				
Anzahl Anteile		938.51	938.51	953.91
Nettoinventarwert je Anteil	USD	109.23	105.60	107.83
A2 EUR (C)				
Anzahl Anteile		7,233.87	7,894.76	0.00
Nettoinventarwert je Anteil	EUR	50.83	49.71	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.42	0.00	0.00
E2 EUR (C)				
Anzahl Anteile		536,015.15	633,294.17	0.00
Nettoinventarwert je Anteil	EUR	5.09	4.97	0.00
F EUR (C)				
Anzahl Anteile		5,197.34	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.96	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		20,527.42	22,160.05	22,512.93
Nettoinventarwert je Anteil	EUR	104.12	102.02	108.17
G EUR (C)				
Anzahl Anteile		211,403.21	243,699.32	318,783.77
Nettoinventarwert je Anteil	EUR	119.23	116.81	123.20

Global Inflation Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
G USD HGD (C)				
Anzahl Anteile		1,683.17	1,731.52	511.27
Nettoinventarwert je Anteil	USD	114.46	110.70	113.22
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	984.35	0.00	0.00
I EUR (C)				
Anzahl Anteile		22,079.44	35,671.02	45,556.78
Nettoinventarwert je Anteil	EUR	1,286.68	1,256.93	1,317.17
I USD HGD (C)				
Anzahl Anteile		3,078.83	3,078.83	3,078.83
Nettoinventarwert je Anteil	USD	1,112.53	1,072.67	1,089.47
M EUR (C)				
Anzahl Anteile		125,190.38	142,041.68	205,608.05
Nettoinventarwert je Anteil	EUR	120.20	117.42	123.04
M2 EUR (C)				
Anzahl Anteile		34.98	2,626.23	0.00
Nettoinventarwert je Anteil	EUR	1,020.30	994.62	0.00
O EUR (C)				
Anzahl Anteile		31,725.94	33,468.52	91,647.00
Nettoinventarwert je Anteil	EUR	1,130.41	1,099.62	1,148.04
O EUR HGD				
Anzahl Anteile		0.00	723.13	3,764.38
Nettoinventarwert je Anteil	EUR	0.00	886.15	987.23
Q-I13 EUR (C)				
Anzahl Anteile		532.01	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,052.18	1,023.62	1,068.33
Q-I13 GBP HGD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	GBP	1,098.05	1,061.71	1,094.69
Q-I13 USD HGD (C)				
Anzahl Anteile		260.75	1.00	1.00
Nettoinventarwert je Anteil	USD	1,154.54	1,108.17	1,122.67
R EUR AD (D)				
Anzahl Anteile		1,874.00	1,863.00	2,121.00
Nettoinventarwert je Anteil	EUR	105.15	103.00	108.18
R EUR (C)				
Anzahl Anteile		6,046.00	6,118.00	8,317.00
Nettoinventarwert je Anteil	EUR	107.74	105.32	110.44
R2 EUR (C)				
Anzahl Anteile		94.99	94.99	0.00
Nettoinventarwert je Anteil	EUR	50.96	49.72	0.00

Global Total Return Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	221,132,855	330,749,944	379,636,168
A EUR AD (D)				
Anzahl Anteile		16,136.88	17,884.19	18,439.41
Nettoinventarwert je Anteil	EUR	110.11	107.59	100.44
A EUR (C)				
Anzahl Anteile		59,352.71	58,828.61	74,401.44
Nettoinventarwert je Anteil	EUR	113.34	108.43	99.13
A EUR QTD (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	107.16	103.32	96.16
F EUR QTD (D)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.99	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		9,591.94	10,939.34	15,212.70
Nettoinventarwert je Anteil	EUR	113.16	107.98	99.11
F2 EUR QTD (D)				
Anzahl Anteile		36,980.38	49,645.86	63,400.65
Nettoinventarwert je Anteil	EUR	100.53	96.80	90.72
G EUR (C)				
Anzahl Anteile		233,667.17	365,462.15	475,450.94
Nettoinventarwert je Anteil	EUR	113.96	109.10	99.92
G EUR QTD (D)				
Anzahl Anteile		1,791,605.96	2,830,911.76	3,455,275.91
Nettoinventarwert je Anteil	EUR	101.13	97.70	91.35
I EUR AD (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,101.01	1,075.78	1,003.97
I EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,145.27	1,093.48	997.75

Global Total Return BondZeitraum/Geschäftsjahr beendet am: **31/12/2019** **30/06/2019** **30/06/2018**

M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,033.86	0.00	0.00

Optimal YieldZeitraum/Geschäftsjahr beendet am: **31/12/2019** **30/06/2019** **30/06/2018**

Gesamtvermögen	EUR	766,392,054	770,094,395	0
A EUR AD (D)				
Anzahl Anteile		509,950.57	552,907.24	0.00
Nettoinventarwert je Anteil	EUR	66.59	65.90	0.00
A EUR (C)				
Anzahl Anteile		346,043.79	346,479.04	0.00
Nettoinventarwert je Anteil	EUR	106.63	104.41	0.00
A SEK HGD (C)				
Anzahl Anteile		700.00	700.00	0.00
Nettoinventarwert je Anteil	SEK	1,164.28	1,138.28	0.00
A USD HGD (C)				
Anzahl Anteile		74,773.46	79,899.66	0.00
Nettoinventarwert je Anteil	USD	93.50	90.58	0.00
A USD HGD MD (D)				
Anzahl Anteile		3,718.04	5,631.16	0.00
Nettoinventarwert je Anteil	USD	76.70	75.14	0.00
C EUR (C)				
Anzahl Anteile		890.34	1,159.91	0.00
Nettoinventarwert je Anteil	EUR	73.51	72.16	0.00
E2 EUR (C)				
Anzahl Anteile		10,149,232.86	13,547,215.69	0.00
Nettoinventarwert je Anteil	EUR	11.60	11.33	0.00
E2 EUR QTD (D)				
Anzahl Anteile		17,830,431.43	25,906,525.15	0.00
Nettoinventarwert je Anteil	EUR	6.32	6.25	0.00
F EUR (C)				
Anzahl Anteile		4,765,502.95	5,152,004.81	0.00
Nettoinventarwert je Anteil	EUR	10.13	9.94	0.00
F EUR QTD (D)				
Anzahl Anteile		2,768,799.76	3,108,401.57	0.00
Nettoinventarwert je Anteil	EUR	5.71	5.65	0.00
G EUR QD (D)				
Anzahl Anteile		477,495.71	334,101.96	0.00
Nettoinventarwert je Anteil	EUR	5.05	5.01	0.00

Optimal Yield

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
H EUR QTD (D)				
Anzahl Anteile		20,759.33	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,018.24	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		104,757.19	119,788.44	0.00
Nettoinventarwert je Anteil	EUR	2,127.20	2,068.94	0.00
I2 EUR QTD (D)				
Anzahl Anteile		4,248.35	15,797.78	0.00
Nettoinventarwert je Anteil	EUR	1,059.78	1,047.50	0.00
I2 USD HGD (C)				
Anzahl Anteile		21.92	21.92	0.00
Nettoinventarwert je Anteil	USD	1,269.12	1,217.87	0.00
M2 EUR (C)				
Anzahl Anteile		44,769.82	3,564.73	0.00
Nettoinventarwert je Anteil	EUR	2,269.07	2,207.53	0.00
M2 EUR QTD (D)				
Anzahl Anteile		38,447.27	29,339.17	0.00
Nettoinventarwert je Anteil	EUR	1,012.37	999.50	0.00
R2 EUR AD (D)				
Anzahl Anteile		30,085.18	30,190.18	0.00
Nettoinventarwert je Anteil	EUR	51.23	50.60	0.00
R2 EUR (C)				
Anzahl Anteile		10,017.56	10,017.56	0.00
Nettoinventarwert je Anteil	EUR	61.13	59.52	0.00
R2 GBP (C)				
Anzahl Anteile		4,771.92	4,824.66	0.00
Nettoinventarwert je Anteil	GBP	80.61	82.90	0.00
R2 SEK HGD (C)				
Anzahl Anteile		1,003.91	1,003.91	0.00
Nettoinventarwert je Anteil	SEK	1,034.36	1,006.35	0.00
R2 USD AD (D)				
Anzahl Anteile		1,318.04	1,318.04	0.00
Nettoinventarwert je Anteil	USD	57.47	57.62	0.00
R2 USD HGD (C)				
Anzahl Anteile		2,379.00	2,379.00	0.00
Nettoinventarwert je Anteil	USD	54.94	52.78	0.00
R2 USD HGD MD (D)				
Anzahl Anteile		2,501.64	2,495.68	0.00
Nettoinventarwert je Anteil	USD	51.87	50.55	0.00
X EUR (C)				
Anzahl Anteile		0.00	283.00	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,076.87	0.00

Optimal Yield Short Term

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	833,083,344	833,699,365	0
A EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	52.21	51.68	0.00
E2 EUR (C)				
Anzahl Anteile		68,050,542.09	74,914,381.63	0.00
Nettoinventarwert je Anteil	EUR	5.22	5.17	0.00
E2 EUR QTD (D)				
Anzahl Anteile		56,717,982.78	62,309,319.91	0.00
Nettoinventarwert je Anteil	EUR	5.01	5.03	0.00
F EUR (C)				
Anzahl Anteile		7,872,656.20	9,371,370.03	0.00
Nettoinventarwert je Anteil	EUR	5.16	5.11	0.00
F EUR QTD (D)				
Anzahl Anteile		4,609,808.10	5,309,378.80	0.00
Nettoinventarwert je Anteil	EUR	5.01	5.03	0.00
G EUR AD (D)				
Anzahl Anteile		2,667,774.80	1,229,481.28	0.00
Nettoinventarwert je Anteil	EUR	5.12	5.13	0.00
G EUR (C)				
Anzahl Anteile		12,739,443.60	3,952,580.43	0.00
Nettoinventarwert je Anteil	EUR	5.18	5.13	0.00
I2 EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,064.71	1,050.16	0.00
M2 EUR (C)				
Anzahl Anteile		47,391.24	30,722.91	0.00
Nettoinventarwert je Anteil	EUR	1,058.13	1,043.81	0.00
M2 EUR QTD (D)				
Anzahl Anteile		5.11	5.07	0.00
Nettoinventarwert je Anteil	EUR	1,005.59	1,008.37	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	51.44	50.80	0.00

Pioneer Strategic Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	3,394,148,227	2,910,105,674	0
A AUD MD3 (D)				
Anzahl Anteile		1,377,538.32	761,727.24	0.00
Nettoinventarwert je Anteil	AUD	39.85	40.66	0.00

Pioneer Strategic Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A CHF HGD (C)				
Anzahl Anteile		14,303.44	14,303.44	0.00
Nettoinventarwert je Anteil	CHF	51.41	50.80	0.00
A CZK HGD (C)				
Anzahl Anteile		1,384,827.97	1,496,200.01	0.00
Nettoinventarwert je Anteil	CZK	1,432.72	1,399.52	0.00
A EUR (C)				
Anzahl Anteile		1,518,257.55	1,478,356.10	0.00
Nettoinventarwert je Anteil	EUR	10.87	10.43	0.00
A EUR HGD AD (D)				
Anzahl Anteile		69,669.25	81,551.84	0.00
Nettoinventarwert je Anteil	EUR	47.70	47.70	0.00
A EUR HGD (C)				
Anzahl Anteile		304,117.21	320,715.98	0.00
Nettoinventarwert je Anteil	EUR	86.11	84.90	0.00
A EUR HGD MGI (D)				
Anzahl Anteile		2,122,580.54	2,267,088.25	0.00
Nettoinventarwert je Anteil	EUR	36.07	36.42	0.00
A USD (C)				
Anzahl Anteile		18,144,797.11	19,783,325.13	0.00
Nettoinventarwert je Anteil	USD	12.21	11.88	0.00
A USD MD (D)				
Anzahl Anteile		6,099,870.75	7,166,094.80	0.00
Nettoinventarwert je Anteil	USD	6.40	6.30	0.00
A USD MD3 (D)				
Anzahl Anteile		500,958.31	170,111.84	0.00
Nettoinventarwert je Anteil	USD	45.40	45.82	0.00
A USD MGI (D)				
Anzahl Anteile		5,043,514.48	5,067,386.68	0.00
Nettoinventarwert je Anteil	USD	53.58	53.38	0.00
A ZAR MD3 (D)				
Anzahl Anteile		1,761,478.78	729,481.08	0.00
Nettoinventarwert je Anteil	ZAR	740.56	759.48	0.00
A2 EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.84	0.00	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.84	0.00	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.01	0.00	0.00

Pioneer Strategic Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
B AUD MD3 (D)				
Anzahl Anteile		552,713.87	348,305.10	0.00
Nettoinventarwert je Anteil	AUD	38.43	39.28	0.00
B USD (C)				
Anzahl Anteile		498,472.74	192,168.52	0.00
Nettoinventarwert je Anteil	USD	10.51	10.25	0.00
B USD MD (D)				
Anzahl Anteile		17,275.44	37,185.91	0.00
Nettoinventarwert je Anteil	USD	6.47	6.37	0.00
B USD MD3 (D)				
Anzahl Anteile		712,148.58	223,442.37	0.00
Nettoinventarwert je Anteil	USD	46.33	46.80	0.00
B USD MGI (D)				
Anzahl Anteile		306,984.92	210,561.36	0.00
Nettoinventarwert je Anteil	USD	48.26	48.17	0.00
B ZAR MD3 (D)				
Anzahl Anteile		626,519.81	273,425.67	0.00
Nettoinventarwert je Anteil	ZAR	736.90	753.71	0.00
C EUR (C)				
Anzahl Anteile		200,777.75	221,124.25	0.00
Nettoinventarwert je Anteil	EUR	10.10	9.70	0.00
C EUR HGD (C)				
Anzahl Anteile		12,470.23	20,550.36	0.00
Nettoinventarwert je Anteil	EUR	50.67	50.08	0.00
C EUR HGD MGI (D)				
Anzahl Anteile		16,694.17	60,334.62	0.00
Nettoinventarwert je Anteil	EUR	39.72	40.21	0.00
C USD (C)				
Anzahl Anteile		7,263,165.15	8,072,120.66	0.00
Nettoinventarwert je Anteil	USD	11.34	11.05	0.00
C USD MD (D)				
Anzahl Anteile		3,090,546.67	3,526,020.42	0.00
Nettoinventarwert je Anteil	USD	6.49	6.39	0.00
E2 EUR AD (D)				
Anzahl Anteile		4,507,556.55	5,212,595.40	0.00
Nettoinventarwert je Anteil	EUR	6.24	6.06	0.00
E2 EUR (C)				
Anzahl Anteile		7,301,351.23	9,366,531.79	0.00
Nettoinventarwert je Anteil	EUR	12.04	11.52	0.00
E2 EUR HGD AD (D)				
Anzahl Anteile		115,815,999.82	126,853,201.79	0.00
Nettoinventarwert je Anteil	EUR	4.96	4.96	0.00

Pioneer Strategic Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
E2 EUR HGD (C)				
Anzahl Anteile		12,931,688.65	14,538,537.01	0.00
Nettoinventarwert je Anteil	EUR	9.76	9.61	0.00
E2 EUR HGD QTD (D)				
Anzahl Anteile		15,795,778.91	17,017,304.29	0.00
Nettoinventarwert je Anteil	EUR	4.82	4.81	0.00
E2 EUR QTD (D)				
Anzahl Anteile		8,603,597.99	10,628,431.50	0.00
Nettoinventarwert je Anteil	EUR	6.50	6.29	0.00
F EUR AD (D)				
Anzahl Anteile		347,359.68	412,428.97	0.00
Nettoinventarwert je Anteil	EUR	6.35	6.17	0.00
F EUR (C)				
Anzahl Anteile		1,130,205.95	1,236,671.12	0.00
Nettoinventarwert je Anteil	EUR	10.61	10.19	0.00
F EUR HGD AD (D)				
Anzahl Anteile		3,053,967.61	3,328,870.28	0.00
Nettoinventarwert je Anteil	EUR	4.74	4.74	0.00
F EUR HGD (C)				
Anzahl Anteile		2,405,324.75	2,660,601.43	0.00
Nettoinventarwert je Anteil	EUR	8.85	8.74	0.00
F EUR QTD (D)				
Anzahl Anteile		935,729.99	1,146,948.20	0.00
Nettoinventarwert je Anteil	EUR	6.27	6.07	0.00
G EUR (C)				
Anzahl Anteile		26,945.31	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.97	0.00	0.00
G EUR HGD AD (D)				
Anzahl Anteile		272,994.24	86,363.00	0.00
Nettoinventarwert je Anteil	EUR	5.11	5.11	0.00
G EUR HGD (C)				
Anzahl Anteile		22,909.90	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.04	0.00	0.00
G EUR HGD QD (D)				
Anzahl Anteile		350,015.52	180,417.36	0.00
Nettoinventarwert je Anteil	EUR	5.03	5.04	0.00
G EUR QTD (D)				
Anzahl Anteile		20,830.66	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.94	0.00	0.00
H EUR HGD QTD (D)				
Anzahl Anteile		31,871.62	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,009.24	0.00	0.00

Pioneer Strategic Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I2 EUR (C)				
Anzahl Anteile		78,847.58	86,021.58	0.00
Nettoinventarwert je Anteil	EUR	128.17	122.22	0.00
I2 EUR HGD (C)				
Anzahl Anteile		1,233.87	1,241.31	0.00
Nettoinventarwert je Anteil	EUR	1,162.95	1,140.82	0.00
I2 EUR HGD QTD (D)				
Anzahl Anteile		69,568.39	45,816.52	0.00
Nettoinventarwert je Anteil	EUR	986.80	985.52	0.00
I2 EUR QD (D)				
Anzahl Anteile		78,861.00	40,636.00	0.00
Nettoinventarwert je Anteil	EUR	1,095.90	1,065.87	0.00
I2 GBP HGD (C)				
Anzahl Anteile		31,396.67	35,256.23	0.00
Nettoinventarwert je Anteil	GBP	1,172.81	1,143.07	0.00
I2 GBP HGD QD (D)				
Anzahl Anteile		41,811.07	41,678.92	0.00
Nettoinventarwert je Anteil	GBP	969.36	963.65	0.00
I2 USD (C)				
Anzahl Anteile		1,200,253.87	1,339,172.16	0.00
Nettoinventarwert je Anteil	USD	143.88	139.18	0.00
I2 USD QD (D)				
Anzahl Anteile		59,713.62	57,108.45	0.00
Nettoinventarwert je Anteil	USD	1,230.19	1,213.85	0.00
M2 EUR (C)				
Anzahl Anteile		58,430.43	8,210.73	0.00
Nettoinventarwert je Anteil	EUR	2,429.19	2,315.77	0.00
M2 EUR HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,016.68	0.00	0.00
M2 EUR HGD QTD (D)				
Anzahl Anteile		0.00	36,611.17	0.00
Nettoinventarwert je Anteil	EUR	0.00	958.38	0.00
P2 USD (C)				
Anzahl Anteile		397,685.00	407,886.65	0.00
Nettoinventarwert je Anteil	USD	56.11	54.36	0.00
P2 USD MD (D)				
Anzahl Anteile		3,234.18	8,280.15	0.00
Nettoinventarwert je Anteil	USD	51.12	50.28	0.00
Q-D USD MD (D)				
Anzahl Anteile		140,997.12	148,898.84	0.00
Nettoinventarwert je Anteil	USD	68.57	67.49	0.00

Pioneer Strategic Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R2 CHF HGD (C)				
Anzahl Anteile		102,586.00	99,714.00	0.00
Nettoinventarwert je Anteil	CHF	53.69	52.84	0.00
R2 EUR AD (D)				
Anzahl Anteile		17,911.49	31,937.46	0.00
Nettoinventarwert je Anteil	EUR	56.82	55.19	0.00
R2 EUR (C)				
Anzahl Anteile		129,112.19	117,914.22	0.00
Nettoinventarwert je Anteil	EUR	74.25	70.87	0.00
R2 EUR HGD AD (D)				
Anzahl Anteile		2,098.45	2,098.45	0.00
Nettoinventarwert je Anteil	EUR	48.25	48.24	0.00
R2 EUR HGD (C)				
Anzahl Anteile		26,626.17	22,869.54	0.00
Nettoinventarwert je Anteil	EUR	54.99	54.00	0.00
R2 EUR HGD MGI (D)				
Anzahl Anteile		2,197.48	2,188.33	0.00
Nettoinventarwert je Anteil	EUR	46.51	46.77	0.00
R2 GBP AD (D)				
Anzahl Anteile		16,692.88	17,288.53	0.00
Nettoinventarwert je Anteil	GBP	48.13	49.39	0.00
R2 GBP (C)				
Anzahl Anteile		609.86	683.97	0.00
Nettoinventarwert je Anteil	GBP	78.33	78.95	0.00
R2 USD AD (D)				
Anzahl Anteile		75,784.89	84,533.19	0.00
Nettoinventarwert je Anteil	USD	63.73	62.85	0.00
R2 USD (C)				
Anzahl Anteile		63,860.06	82,057.08	0.00
Nettoinventarwert je Anteil	USD	83.35	80.71	0.00
R2 USD MD (D)				
Anzahl Anteile		0.00	4,084.02	0.00
Nettoinventarwert je Anteil	USD	0.00	51.36	0.00
T AUD MD3 (D)				
Anzahl Anteile		345,537.48	436,073.42	0.00
Nettoinventarwert je Anteil	AUD	40.72	41.59	0.00
T USD (C)				
Anzahl Anteile		98,888.09	84,945.55	0.00
Nettoinventarwert je Anteil	USD	55.10	53.70	0.00
T USD MD3 (D)				
Anzahl Anteile		73,883.17	20,013.22	0.00
Nettoinventarwert je Anteil	USD	44.90	45.36	0.00

Pioneer Strategic Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
T USD MGI (D)				
Anzahl Anteile		250,348.11	174,186.03	0.00
Nettoinventarwert je Anteil	USD	45.31	45.22	0.00
T ZAR MD3 (D)				
Anzahl Anteile		248,097.00	242,909.34	0.00
Nettoinventarwert je Anteil	ZAR	766.15	783.56	0.00
U AUD MD3 (D)				
Anzahl Anteile		3,883,239.65	2,745,455.85	0.00
Nettoinventarwert je Anteil	AUD	42.90	43.85	0.00
U USD (C)				
Anzahl Anteile		773,999.88	357,217.30	0.00
Nettoinventarwert je Anteil	USD	54.80	53.42	0.00
U USD MD3 (D)				
Anzahl Anteile		4,135,130.82	1,135,610.28	0.00
Nettoinventarwert je Anteil	USD	44.92	45.38	0.00
U USD MGI (D)				
Anzahl Anteile		3,741,866.97	1,937,665.46	0.00
Nettoinventarwert je Anteil	USD	44.94	44.85	0.00
U ZAR MD3 (D)				
Anzahl Anteile		3,571,128.50	2,239,263.77	0.00
Nettoinventarwert je Anteil	ZAR	818.48	837.02	0.00

Pioneer US Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,842,347,803	1,370,957,929	0
A EUR AD (D)				
Anzahl Anteile		1,258.60	1,451.28	0.00
Nettoinventarwert je Anteil	EUR	50.43	49.85	0.00
A EUR (C)				
Anzahl Anteile		99,512.52	106,092.57	0.00
Nettoinventarwert je Anteil	EUR	51.84	49.85	0.00
A EUR HGD (C)				
Anzahl Anteile		90,544.30	95,848.66	0.00
Nettoinventarwert je Anteil	EUR	50.67	50.12	0.00
A USD AD (D)				
Anzahl Anteile		104,085.06	93,172.29	0.00
Nettoinventarwert je Anteil	USD	49.95	50.14	0.00
A USD (C)				
Anzahl Anteile		594,061.78	635,130.28	0.00
Nettoinventarwert je Anteil	USD	51.40	50.14	0.00

Pioneer US Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A2 AUD HGD MD3 (D)				
Anzahl Anteile		3,300.00	0.00	0.00
Nettoinventarwert je Anteil	AUD	50.01	0.00	0.00
A2 CHF HGD (C)				
Anzahl Anteile		350.00	350.00	0.00
Nettoinventarwert je Anteil	CHF	62.21	61.78	0.00
A2 EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.48	0.00	0.00
A2 EUR (C)				
Anzahl Anteile		67,524.99	63,489.86	0.00
Nettoinventarwert je Anteil	EUR	94.75	91.24	0.00
A2 EUR HGD (C)				
Anzahl Anteile		1,242,689.06	1,281,150.99	0.00
Nettoinventarwert je Anteil	EUR	52.75	52.26	0.00
A2 EUR MD (D)				
Anzahl Anteile		1,204.44	1,204.44	0.00
Nettoinventarwert je Anteil	EUR	57.11	55.54	0.00
A2 EUR QD (D)				
Anzahl Anteile		845.87	880.01	0.00
Nettoinventarwert je Anteil	EUR	56.36	54.91	0.00
A2 GBP HGD QD (D)				
Anzahl Anteile		4,620.00	4,620.00	0.00
Nettoinventarwert je Anteil	GBP	48.84	48.61	0.00
A2 SGD HGD (C)				
Anzahl Anteile		47,580.79	2,059.28	0.00
Nettoinventarwert je Anteil	SGD	59.73	58.52	0.00
A2 USD AD (D)				
Anzahl Anteile		342,406.76	446,324.74	0.00
Nettoinventarwert je Anteil	USD	76.73	75.88	0.00
A2 USD (C)				
Anzahl Anteile		2,221,639.73	1,909,784.71	0.00
Nettoinventarwert je Anteil	USD	106.35	103.91	0.00
A2 USD MD (D)				
Anzahl Anteile		70,662.79	61,086.76	0.00
Nettoinventarwert je Anteil	USD	63.96	63.25	0.00
A2 USD MD3 (D)				
Anzahl Anteile		194,340.82	87,924.26	0.00
Nettoinventarwert je Anteil	USD	48.52	48.52	0.00
A2 USD MGI (D)				
Anzahl Anteile		511,225.53	453,123.15	0.00
Nettoinventarwert je Anteil	USD	65.31	64.98	0.00

Pioneer US Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A2 ZAR MD3 (D)				
Anzahl Anteile		165,672.58	101,185.43	0.00
Nettoinventarwert je Anteil	ZAR	917.16	923.83	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.46	0.00	0.00
B AUD HGD MD3 (D)				
Anzahl Anteile		3,300.00	0.00	0.00
Nettoinventarwert je Anteil	AUD	49.99	0.00	0.00
B USD (C)				
Anzahl Anteile		89,540.07	19,591.49	0.00
Nettoinventarwert je Anteil	USD	83.49	81.98	0.00
B USD MD (D)				
Anzahl Anteile		0.00	860.17	0.00
Nettoinventarwert je Anteil	USD	0.00	67.88	0.00
B USD MD3 (D)				
Anzahl Anteile		377,542.07	101,831.38	0.00
Nettoinventarwert je Anteil	USD	48.50	48.74	0.00
B USD MGI (D)				
Anzahl Anteile		165,777.10	49,736.14	0.00
Nettoinventarwert je Anteil	USD	57.76	57.75	0.00
B ZAR HGD MD3 (D)				
Anzahl Anteile		32,000.00	0.00	0.00
Nettoinventarwert je Anteil	ZAR	50.08	0.00	0.00
C USD (C)				
Anzahl Anteile		692,298.99	618,748.95	0.00
Nettoinventarwert je Anteil	USD	78.14	76.72	0.00
C USD MD (D)				
Anzahl Anteile		124,874.91	141,641.59	0.00
Nettoinventarwert je Anteil	USD	67.80	67.06	0.00
E2 CHF HGD (C)				
Anzahl Anteile		36,960.21	71,422.61	0.00
Nettoinventarwert je Anteil	CHF	5.07	5.03	0.00
E2 EUR (C)				
Anzahl Anteile		2,811,202.77	14,939,066.92	0.00
Nettoinventarwert je Anteil	EUR	9.51	9.15	0.00
E2 EUR HGD (C)				
Anzahl Anteile		273,623.78	306,235.37	0.00
Nettoinventarwert je Anteil	EUR	5.25	5.20	0.00
E2 USD (C)				
Anzahl Anteile		256,806.81	267,193.45	0.00
Nettoinventarwert je Anteil	USD	10.67	10.41	0.00

Pioneer US Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		780,329.05	793,396.13	0.00
Nettoinventarwert je Anteil	EUR	8.84	8.52	0.00
F EUR HGD QTD (D)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.95	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		660,818.78	751,860.97	0.00
Nettoinventarwert je Anteil	EUR	5.05	5.01	0.00
F2 EUR HGD QTD (D)				
Anzahl Anteile		133,308.94	169,872.07	0.00
Nettoinventarwert je Anteil	EUR	4.96	5.01	0.00
F2 USD (C)				
Anzahl Anteile		1,227,015.20	1,328,212.04	0.00
Nettoinventarwert je Anteil	USD	5.12	5.01	0.00
G EUR HGD (C)				
Anzahl Anteile		1,146,714.11	1,183,412.19	0.00
Nettoinventarwert je Anteil	EUR	5.06	5.01	0.00
G EUR HGD MD (D)				
Anzahl Anteile		299,560.40	337,752.04	0.00
Nettoinventarwert je Anteil	EUR	4.97	5.01	0.00
G EUR HGD QTD (D)				
Anzahl Anteile		1,797,446.22	1,934,246.49	0.00
Nettoinventarwert je Anteil	EUR	4.97	5.01	0.00
G USD (C)				
Anzahl Anteile		2,728,254.73	2,890,557.35	0.00
Nettoinventarwert je Anteil	USD	5.13	5.01	0.00
H EUR (C)				
Anzahl Anteile		28,486.41	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,012.24	0.00	0.00
H USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,015.65	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		87,798.74	39,802.11	0.00
Nettoinventarwert je Anteil	EUR	1,016.39	1,002.60	0.00
I USD AD (D)				
Anzahl Anteile		634.75	707.75	0.00
Nettoinventarwert je Anteil	USD	995.60	1,003.07	0.00
I USD (C)				
Anzahl Anteile		21,079.77	26,956.99	0.00
Nettoinventarwert je Anteil	USD	1,030.37	1,003.07	0.00

Pioneer US Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I2 EUR (C)				
Anzahl Anteile		1,387.36	4,176.21	0.00
Nettoinventarwert je Anteil	EUR	2,342.71	2,247.02	0.00
I2 EUR HGD (C)				
Anzahl Anteile		2,835.19	1,344.04	0.00
Nettoinventarwert je Anteil	EUR	1,092.94	1,078.98	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	924.28	0.00	0.00
I2 GBP QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	934.46	0.00	0.00
I2 USD AD (D)				
Anzahl Anteile		31,447.32	30,760.04	0.00
Nettoinventarwert je Anteil	USD	1,437.67	1,421.46	0.00
I2 USD (C)				
Anzahl Anteile		216,511.52	152,056.57	0.00
Nettoinventarwert je Anteil	USD	2,629.63	2,558.91	0.00
M EUR HGD (C)				
Anzahl Anteile		870.97	877.01	0.00
Nettoinventarwert je Anteil	EUR	1,015.65	1,002.59	0.00
M USD (C)				
Anzahl Anteile		657.68	1,771.72	0.00
Nettoinventarwert je Anteil	USD	1,030.15	1,003.06	0.00
M2 EUR (C)				
Anzahl Anteile		92,964.79	40,739.86	0.00
Nettoinventarwert je Anteil	EUR	2,347.36	2,252.14	0.00
M2 USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,014.30	0.00	0.00
O USD (C)				
Anzahl Anteile		1,948.09	25,439.54	0.00
Nettoinventarwert je Anteil	USD	1,033.20	1,003.14	0.00
P2 USD (C)				
Anzahl Anteile		1,255,246.80	932,317.39	0.00
Nettoinventarwert je Anteil	USD	55.72	54.30	0.00
P2 USD MD (D)				
Anzahl Anteile		112,835.76	78,195.79	0.00
Nettoinventarwert je Anteil	USD	51.16	50.59	0.00
Q-D USD MD (D)				
Anzahl Anteile		117,846.30	116,963.31	0.00
Nettoinventarwert je Anteil	USD	69.69	68.93	0.00

Pioneer US Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Q-OF EUR (C)				
Anzahl Anteile		14,838.38	7,932.38	0.00
Nettoinventarwert je Anteil	EUR	1,041.19	997.17	0.00
R USD AD (D)				
Anzahl Anteile		2,658.87	2,658.87	0.00
Nettoinventarwert je Anteil	USD	49.83	50.15	0.00
R USD (C)				
Anzahl Anteile		183,385.80	102.60	0.00
Nettoinventarwert je Anteil	USD	51.46	50.15	0.00
R2 CHF HGD (C)				
Anzahl Anteile		58,840.00	58,840.00	0.00
Nettoinventarwert je Anteil	CHF	51.42	50.90	0.00
R2 EUR (C)				
Anzahl Anteile		289,262.79	23,068.00	0.00
Nettoinventarwert je Anteil	EUR	71.57	68.72	0.00
R2 EUR HGD (C)				
Anzahl Anteile		186,690.65	28,764.31	0.00
Nettoinventarwert je Anteil	EUR	53.84	53.20	0.00
R2 EUR QD (D)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	51.15	49.84	0.00
R2 GBP (C)				
Anzahl Anteile		605.18	2,972.73	0.00
Nettoinventarwert je Anteil	GBP	60.67	61.49	0.00
R2 USD (C)				
Anzahl Anteile		481,477.68	574,069.15	0.00
Nettoinventarwert je Anteil	USD	80.35	78.26	0.00
R2 USD QD (D)				
Anzahl Anteile		420.00	420.00	0.00
Nettoinventarwert je Anteil	USD	54.63	54.00	0.00
T USD (C)				
Anzahl Anteile		74,637.52	22,155.50	0.00
Nettoinventarwert je Anteil	USD	54.31	53.32	0.00
T USD MD3 (D)				
Anzahl Anteile		35,915.26	4,045.48	0.00
Nettoinventarwert je Anteil	USD	47.54	47.78	0.00
T USD MGI (D)				
Anzahl Anteile		199,042.84	124,381.59	0.00
Nettoinventarwert je Anteil	USD	46.01	46.00	0.00
T ZAR MD3 (D)				
Anzahl Anteile		52,365.17	7,490.97	0.00
Nettoinventarwert je Anteil	ZAR	893.25	906.77	0.00

Pioneer US Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
U AUD HGD MD3 (D)				
Anzahl Anteile		3,300.00	0.00	0.00
Nettoinventarwert je Anteil	AUD	49.99	0.00	0.00
U USD (C)				
Anzahl Anteile		380,551.58	174,901.88	0.00
Nettoinventarwert je Anteil	USD	53.94	52.96	0.00
U USD MD3 (D)				
Anzahl Anteile		1,196,019.87	445,819.10	0.00
Nettoinventarwert je Anteil	USD	47.32	47.55	0.00
U USD MGI (D)				
Anzahl Anteile		857,777.62	521,720.78	0.00
Nettoinventarwert je Anteil	USD	45.66	45.65	0.00
U ZAR MD3 (D)				
Anzahl Anteile		1,253,494.65	560,022.23	0.00
Nettoinventarwert je Anteil	ZAR	889.95	902.10	0.00
X USD (C)				
Anzahl Anteile		6,493.85	0.00	0.00
Nettoinventarwert je Anteil	USD	1,016.31	0.00	0.00

Pioneer US Corporate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	543,639,518	532,770,002	555,812,540
A EUR HGD (C)				
Anzahl Anteile		1,070.84	3.43	517.97
Nettoinventarwert je Anteil	EUR	107.62	104.79	98.51
A USD (C)				
Anzahl Anteile		17,455.08	14,481.29	8,061.57
Nettoinventarwert je Anteil	USD	126.19	121.03	110.33
F2 EUR HGD (C)				
Anzahl Anteile		3,880.74	3,066.32	799.86
Nettoinventarwert je Anteil	EUR	107.49	104.84	99.02
F2 USD (C)				
Anzahl Anteile		6,923.57	1,657.05	680.01
Nettoinventarwert je Anteil	USD	118.32	113.78	104.18
G EUR HGD (C)				
Anzahl Anteile		19,014.86	11,347.59	6,879.47
Nettoinventarwert je Anteil	EUR	114.05	111.03	104.42
G USD (C)				
Anzahl Anteile		41,797.88	37,519.39	28,171.81
Nettoinventarwert je Anteil	USD	125.51	120.43	109.88

Pioneer US Corporate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
H USD (C)				
Anzahl Anteile		4,825.71	0.00	0.00
Nettoinventarwert je Anteil	USD	1,025.37	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		110,190.75	109,650.40	125,698.04
Nettoinventarwert je Anteil	EUR	1,141.20	1,106.20	1,032.84
I USD (C)				
Anzahl Anteile		222,271.11	245,095.63	226,415.41
Nettoinventarwert je Anteil	USD	1,268.51	1,213.29	1,100.07
IU (D)				
Anzahl Anteile		0.00	0.00	85.00
Nettoinventarwert je Anteil	USD	0.00	0.00	991.95
M EUR HGD (C)				
Anzahl Anteile		280,692.67	200,533.32	15,195.84
Nettoinventarwert je Anteil	EUR	116.93	113.39	106.21
M USD (C)				
Anzahl Anteile		93,079.72	94,925.17	0.00
Nettoinventarwert je Anteil	USD	108.04	103.33	0.00
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	994.23	0.00	0.00
M2 EUR HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,013.08	0.00	0.00
O USD (C)				
Anzahl Anteile		31,476.28	41,813.06	129,065.04
Nettoinventarwert je Anteil	USD	1,334.71	1,272.74	1,147.39
Q-A3 SEK HGD (C)				
Anzahl Anteile		7,251.85	7,603.80	5,319.00
Nettoinventarwert je Anteil	SEK	108.34	105.20	98.54
X USD (C)				
Anzahl Anteile		14,785.80	0.00	0.00
Nettoinventarwert je Anteil	USD	1,025.90	0.00	0.00

Pioneer US Short Term Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	532,960,617	483,978,558	0
A2 EUR (C)				
Anzahl Anteile		606,453.53	1,453,510.83	0.00
Nettoinventarwert je Anteil	EUR	6.15	6.00	0.00

Pioneer US Short Term Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A2 USD AD (D)				
Anzahl Anteile		117,377.64	129,636.21	0.00
Nettoinventarwert je Anteil	USD	66.75	66.82	0.00
A2 USD (C)				
Anzahl Anteile		32,595,045.18	26,217,556.63	0.00
Nettoinventarwert je Anteil	USD	6.90	6.84	0.00
A2 USD MD (D)				
Anzahl Anteile		4,000,775.71	2,274,845.86	0.00
Nettoinventarwert je Anteil	USD	5.20	5.20	0.00
B USD (C)				
Anzahl Anteile		59,246.19	115,610.38	0.00
Nettoinventarwert je Anteil	USD	5.37	5.34	0.00
C EUR (C)				
Anzahl Anteile		7,698.16	12,857.79	0.00
Nettoinventarwert je Anteil	EUR	5.10	5.01	0.00
C USD (C)				
Anzahl Anteile		2,168,951.24	1,960,860.14	0.00
Nettoinventarwert je Anteil	USD	5.73	5.70	0.00
C USD MD (D)				
Anzahl Anteile		145,030.50	134,056.78	0.00
Nettoinventarwert je Anteil	USD	4.95	4.95	0.00
E2 EUR (C)				
Anzahl Anteile		8,024,686.87	10,165,000.00	0.00
Nettoinventarwert je Anteil	EUR	6.31	6.15	0.00
F EUR (C)				
Anzahl Anteile		4,053,541.35	4,573,400.17	0.00
Nettoinventarwert je Anteil	EUR	5.91	5.78	0.00
G EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.96	0.00	0.00
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	997.78	0.00	0.00
I2 USD (C)				
Anzahl Anteile		92,439.92	89,102.57	0.00
Nettoinventarwert je Anteil	USD	2,026.40	1,999.71	0.00
M2 EUR (C)				
Anzahl Anteile		11,707.21	718.61	0.00
Nettoinventarwert je Anteil	EUR	1,619.63	1,576.20	0.00
P2 USD (C)				
Anzahl Anteile		481,375.25	376,584.60	0.00
Nettoinventarwert je Anteil	USD	53.29	52.68	0.00

Pioneer US Short Term Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R2 EUR (C)				
Anzahl Anteile		3,356.41	313,398.10	0.00
Nettoinventarwert je Anteil	EUR	46.84	45.65	0.00
R2 USD (C)				
Anzahl Anteile		85,249.89	84,039.83	0.00
Nettoinventarwert je Anteil	USD	52.61	51.98	0.00
T USD (C)				
Anzahl Anteile		48,163.73	73,646.20	0.00
Nettoinventarwert je Anteil	USD	50.66	50.44	0.00
U USD (C)				
Anzahl Anteile		36,961.34	79,795.63	0.00
Nettoinventarwert je Anteil	USD	50.52	50.31	0.00

Bond Asian Local Debt

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	37,821,964	44,226,253	71,723,302
AU (C)				
Anzahl Anteile		21.00	21.00	21.00
Nettoinventarwert je Anteil	USD	112.02	109.82	102.11
FHE (C)				
Anzahl Anteile		1,325.32	1,430.00	2,779.21
Nettoinventarwert je Anteil	EUR	90.54	90.49	87.68
FHE-MD (D)				
Anzahl Anteile		5,109.20	4,329.69	4,083.71
Nettoinventarwert je Anteil	EUR	76.64	77.72	77.69
FU (C)				
Anzahl Anteile		1,169.95	1,265.42	1,812.97
Nettoinventarwert je Anteil	USD	101.96	100.46	94.32
IHE (C)				
Anzahl Anteile		0.00	4,442.53	4,442.53
Nettoinventarwert je Anteil	EUR	0.00	1,014.84	966.19
OU (C)				
Anzahl Anteile		31,712.46	33,947.47	63,947.70
Nettoinventarwert je Anteil	USD	1,136.81	1,107.41	1,016.79
SHE (C)				
Anzahl Anteile		3,282.32	4,093.07	6,555.08
Nettoinventarwert je Anteil	EUR	96.50	96.14	92.57
SU (C)				
Anzahl Anteile		6,593.72	3,640.96	1,539.35
Nettoinventarwert je Anteil	USD	109.11	107.19	100.04

Emerging Markets Blended Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	2,901,266,585	2,676,854,887	2,566,098,933
A EUR AD (D)				
Anzahl Anteile		157,305.32	74,362.40	33,937.70
Nettoinventarwert je Anteil	EUR	98.91	99.58	96.51
A EUR (C)				
Anzahl Anteile		1,330,202.41	1,324,944.51	1,325,604.59
Nettoinventarwert je Anteil	EUR	187.53	183.22	172.59
A USD HGD (C)				
Anzahl Anteile		150.00	0.00	0.00
Nettoinventarwert je Anteil	USD	101.95	0.00	0.00
A2 EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.83	0.00	0.00
A2 SGD HGD (C)				
Anzahl Anteile		4,262.68	2,810.81	292.57
Nettoinventarwert je Anteil	SGD	105.47	102.09	94.49
A2 SGD HGD MD (D)				
Anzahl Anteile		1,350.55	2,224.32	2,394.00
Nettoinventarwert je Anteil	SGD	92.07	91.29	89.05
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.72	0.00	0.00
E2 EUR (C)				
Anzahl Anteile		45,120.44	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.04	0.00	0.00
F EUR (C)				
Anzahl Anteile		20,562.02	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.05	0.00	0.00
F EUR QTD (D)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.99	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		254,710.74	307,532.92	350,785.76
Nettoinventarwert je Anteil	EUR	102.02	100.03	94.80
F2 EUR QTD (D)				
Anzahl Anteile		215,280.34	236,890.34	263,194.14
Nettoinventarwert je Anteil	EUR	89.16	89.54	88.79

Emerging Markets Blended Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
G EUR (C)				
Anzahl Anteile		5,995,839.38	6,331,672.01	6,739,494.35
Nettoinventarwert je Anteil	EUR	112.05	109.61	103.47
G EUR QTD (D)				
Anzahl Anteile		10,388,400.50	11,119,222.79	11,679,939.96
Nettoinventarwert je Anteil	EUR	90.13	90.29	89.15
H EUR (C)				
Anzahl Anteile		19,976.25	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,007.93	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		0.00	72.71	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,078.55	0.00
I EUR (C)				
Anzahl Anteile		1,454.16	792.50	835.59
Nettoinventarwert je Anteil	EUR	48,684.55	47,408.53	44,369.73
J2 EUR (C)				
Anzahl Anteile		54,592.32	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,007.42	0.00	0.00
M EUR (C)				
Anzahl Anteile		470,925.87	242,437.77	29,640.83
Nettoinventarwert je Anteil	EUR	104.21	101.49	95.01
M2 EUR (C)				
Anzahl Anteile		151.80	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,007.07	0.00	0.00
O EUR (C)				
Anzahl Anteile		0.12	1.25	3.41
Nettoinventarwert je Anteil	EUR	12,612,494.37	12,235,523.48	11,398,964.55
OR EUR AD (D)				
Anzahl Anteile		685.56	536.56	850.48
Nettoinventarwert je Anteil	EUR	956.62	966.30	938.22
Q-I11 EUR (C)				
Anzahl Anteile		30.70	30.70	35.00
Nettoinventarwert je Anteil	EUR	9,481,731.96	9,222,246.30	8,609,204.03
Q-I14 GBP HGD (C)				
Anzahl Anteile		332,987.51	231,618.63	125,233.10
Nettoinventarwert je Anteil	GBP	1,243.22	1,199.57	1,105.67
Q-OF EUR AD (D)				
Anzahl Anteile		5,020.00	4,631.00	1,331.00
Nettoinventarwert je Anteil	EUR	1,044.75	1,013.81	944.54

Emerging Markets Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	7,662,170,264	7,380,728,659	0
A AUD MD3 (D)				
Anzahl Anteile		6,503,218.70	4,512,430.26	0.00
Nettoinventarwert je Anteil	AUD	40.38	41.78	0.00
A CZK HGD (C)				
Anzahl Anteile		148,805.84	159,112.38	0.00
Nettoinventarwert je Anteil	CZK	1,521.53	1,487.60	0.00
A EUR AD (D)				
Anzahl Anteile		1,205,535.50	1,136,390.68	0.00
Nettoinventarwert je Anteil	EUR	52.23	51.28	0.00
A EUR (C)				
Anzahl Anteile		4,828,246.30	4,223,914.09	0.00
Nettoinventarwert je Anteil	EUR	18.19	17.45	0.00
A EUR HGD AD (D)				
Anzahl Anteile		1,604,500.75	1,413,226.74	0.00
Nettoinventarwert je Anteil	EUR	37.33	37.75	0.00
A EUR HGD (C)				
Anzahl Anteile		215,164.89	242,669.60	0.00
Nettoinventarwert je Anteil	EUR	56.83	56.07	0.00
A EUR MD (D)				
Anzahl Anteile		1,583,268.19	1,011,748.72	0.00
Nettoinventarwert je Anteil	EUR	5.87	5.76	0.00
A USD AD (D)				
Anzahl Anteile		172,086.42	174,556.78	0.00
Nettoinventarwert je Anteil	USD	58.58	58.40	0.00
A USD (C)				
Anzahl Anteile		4,399,629.09	6,917,882.07	0.00
Nettoinventarwert je Anteil	USD	20.42	19.87	0.00
A USD MD (D)				
Anzahl Anteile		2,897,450.60	1,748,713.22	0.00
Nettoinventarwert je Anteil	USD	6.56	6.56	0.00
A USD MD3 (D)				
Anzahl Anteile		2,432,781.92	1,655,716.44	0.00
Nettoinventarwert je Anteil	USD	44.42	45.36	0.00
A USD MGI (D)				
Anzahl Anteile		4,920,798.60	4,291,434.84	0.00
Nettoinventarwert je Anteil	USD	58.98	59.32	0.00
A ZAR MD3 (D)				
Anzahl Anteile		17,853,999.56	12,151,681.63	0.00
Nettoinventarwert je Anteil	ZAR	744.97	777.86	0.00

Emerging Markets Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A2 EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.60	0.00	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.60	0.00	0.00
B AUD MD3 (D)				
Anzahl Anteile		1,219,832.15	1,023,412.99	0.00
Nettoinventarwert je Anteil	AUD	38.18	39.69	0.00
B EUR (C)				
Anzahl Anteile		55,729.00	39,051.30	0.00
Nettoinventarwert je Anteil	EUR	14.55	14.02	0.00
B USD (C)				
Anzahl Anteile		309,699.95	215,326.73	0.00
Nettoinventarwert je Anteil	USD	16.33	15.97	0.00
B USD MD (D)				
Anzahl Anteile		231,484.60	231,864.03	0.00
Nettoinventarwert je Anteil	USD	6.58	6.58	0.00
B USD MD3 (D)				
Anzahl Anteile		1,271,084.85	845,619.88	0.00
Nettoinventarwert je Anteil	USD	43.85	44.98	0.00
B USD MGI (D)				
Anzahl Anteile		533,806.36	484,158.02	0.00
Nettoinventarwert je Anteil	USD	53.83	54.37	0.00
B ZAR MD3 (D)				
Anzahl Anteile		2,415,622.92	1,547,738.99	0.00
Nettoinventarwert je Anteil	ZAR	724.82	757.13	0.00
C EUR (C)				
Anzahl Anteile		355,195.56	418,893.31	0.00
Nettoinventarwert je Anteil	EUR	15.84	15.26	0.00
C EUR MD (D)				
Anzahl Anteile		5,781.00	5,781.00	0.00
Nettoinventarwert je Anteil	EUR	5.90	5.79	0.00
C USD (C)				
Anzahl Anteile		583,044.95	589,940.31	0.00
Nettoinventarwert je Anteil	USD	17.78	17.38	0.00
C USD MD (D)				
Anzahl Anteile		659,053.25	683,664.14	0.00
Nettoinventarwert je Anteil	USD	6.60	6.60	0.00
E2 EUR (C)				
Anzahl Anteile		6,513,327.78	6,966,710.22	0.00
Nettoinventarwert je Anteil	EUR	19.12	18.32	0.00

Emerging Markets Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
E2 EUR HGD (C)				
Anzahl Anteile		3,260,983.03	3,347,746.26	0.00
Nettoinventarwert je Anteil	EUR	13.63	13.46	0.00
E2 EUR QTD (D)				
Anzahl Anteile		18,013,365.58	19,102,704.03	0.00
Nettoinventarwert je Anteil	EUR	6.31	6.20	0.00
E2 USD AD (D)				
Anzahl Anteile		158,016.56	164,334.62	0.00
Nettoinventarwert je Anteil	USD	6.64	6.62	0.00
E2 USD (C)				
Anzahl Anteile		4,940.98	7,987.98	0.00
Nettoinventarwert je Anteil	USD	21.46	20.87	0.00
F EUR (C)				
Anzahl Anteile		3,036,240.32	2,934,995.83	0.00
Nettoinventarwert je Anteil	EUR	16.44	15.80	0.00
F EUR QTD (D)				
Anzahl Anteile		2,878,038.29	3,053,148.43	0.00
Nettoinventarwert je Anteil	EUR	6.27	6.16	0.00
G EUR (C)				
Anzahl Anteile		95,938.28	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.98	0.00	0.00
G EUR HGD AD (D)				
Anzahl Anteile		608,123.56	161,118.69	0.00
Nettoinventarwert je Anteil	EUR	5.22	5.29	0.00
G EUR QTD (D)				
Anzahl Anteile		22,321.51	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.92	0.00	0.00
H EUR (C)				
Anzahl Anteile		83,110.67	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,031.44	0.00	0.00
H EUR HGD (C)				
Anzahl Anteile		25,983.41	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,020.69	0.00	0.00
H EUR QTD (D)				
Anzahl Anteile		23,845.89	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,016.19	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		11,217,890.41	10,438,720.87	0.00
Nettoinventarwert je Anteil	EUR	22.12	21.12	0.00
I2 EUR HGD AD (D)				
Anzahl Anteile		180,806.58	177,133.33	0.00
Nettoinventarwert je Anteil	EUR	886.58	896.42	0.00

Emerging Markets Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I2 EUR HGD (C)				
Anzahl Anteile		55,126.06	314,642.87	0.00
Nettoinventarwert je Anteil	EUR	1,256.59	1,234.57	0.00
I2 EUR QTD (D)				
Anzahl Anteile		40,076.00	39,326.00	0.00
Nettoinventarwert je Anteil	EUR	1,335.29	1,312.38	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	999.92	0.00	0.00
I2 GBP HGD QD (D)				
Anzahl Anteile		181,364.09	202,162.08	0.00
Nettoinventarwert je Anteil	GBP	974.48	979.62	0.00
I2 USD (C)				
Anzahl Anteile		79,577,677.71	100,039,839.07	0.00
Nettoinventarwert je Anteil	USD	24.83	24.05	0.00
I2 USD QD (D)				
Anzahl Anteile		4,082.68	4,217.70	0.00
Nettoinventarwert je Anteil	USD	988.32	985.99	0.00
I2 USD QTD (D)				
Anzahl Anteile		17,083.38	15,775.34	0.00
Nettoinventarwert je Anteil	USD	1,495.57	1,494.54	0.00
J2 EUR HGD (C)				
Anzahl Anteile		346,292.69	102.00	0.00
Nettoinventarwert je Anteil	EUR	1,041.97	1,022.81	0.00
J3 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	954.52	0.00	0.00
J3 GBP QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	940.10	0.00	0.00
M EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,002.73	0.00	0.00
M2 EUR AD (D)				
Anzahl Anteile		5,511.02	9,679.81	0.00
Nettoinventarwert je Anteil	EUR	1,387.33	1,360.31	0.00
M2 EUR (C)				
Anzahl Anteile		41,218.85	48,693.82	0.00
Nettoinventarwert je Anteil	EUR	2,642.18	2,522.55	0.00
M2 EUR HGD (C)				
Anzahl Anteile		67,557.83	18,948.30	0.00
Nettoinventarwert je Anteil	EUR	1,724.58	1,694.49	0.00

Emerging Markets Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
M2 EUR QTD (D)				
Anzahl Anteile		0.00	23,447.87	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,188.90	0.00
P2 USD (C)				
Anzahl Anteile		134,398.12	169,940.50	0.00
Nettoinventarwert je Anteil	USD	59.58	57.79	0.00
P2 USD MD (D)				
Anzahl Anteile		18,848.11	12,693.73	0.00
Nettoinventarwert je Anteil	USD	51.66	51.63	0.00
Q-D USD MD (D)				
Anzahl Anteile		32,032.41	37,200.92	0.00
Nettoinventarwert je Anteil	USD	68.59	68.59	0.00
R2 EUR (C)				
Anzahl Anteile		62,631.53	34,221.15	0.00
Nettoinventarwert je Anteil	EUR	83.13	79.44	0.00
R2 EUR HGD (C)				
Anzahl Anteile		52,526.76	37,425.22	0.00
Nettoinventarwert je Anteil	EUR	51.39	50.53	0.00
R2 GBP (C)				
Anzahl Anteile		136.53	563.89	0.00
Nettoinventarwert je Anteil	GBP	90.28	91.06	0.00
R2 USD AD (D)				
Anzahl Anteile		197,414.52	202,229.95	0.00
Nettoinventarwert je Anteil	USD	50.25	50.10	0.00
R2 USD (C)				
Anzahl Anteile		9,919.14	9,928.39	0.00
Nettoinventarwert je Anteil	USD	93.31	90.47	0.00
T AUD MD3 (D)				
Anzahl Anteile		1,808,454.17	2,857,444.16	0.00
Nettoinventarwert je Anteil	AUD	41.31	42.92	0.00
T EUR (C)				
Anzahl Anteile		5,777.34	9,565.92	0.00
Nettoinventarwert je Anteil	EUR	54.28	52.29	0.00
T USD (C)				
Anzahl Anteile		258,648.27	308,707.47	0.00
Nettoinventarwert je Anteil	USD	60.93	59.55	0.00
T USD MD3 (D)				
Anzahl Anteile		673,217.47	577,425.52	0.00
Nettoinventarwert je Anteil	USD	43.54	44.65	0.00
T USD MGI (D)				
Anzahl Anteile		1,365,622.19	2,925,746.83	0.00
Nettoinventarwert je Anteil	USD	45.36	45.81	0.00

Emerging Markets Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
T ZAR MD3 (D)				
Anzahl Anteile		3,486,633.81	4,299,563.73	0.00
Nettoinventarwert je Anteil	ZAR	768.93	802.66	0.00
U AUD MD3 (D)				
Anzahl Anteile		10,401,007.48	10,329,994.58	0.00
Nettoinventarwert je Anteil	AUD	43.04	44.72	0.00
U EUR (C)				
Anzahl Anteile		150,899.94	134,985.18	0.00
Nettoinventarwert je Anteil	EUR	60.72	58.50	0.00
U USD (C)				
Anzahl Anteile		674,914.39	743,800.26	0.00
Nettoinventarwert je Anteil	USD	68.16	66.62	0.00
U USD MD3 (D)				
Anzahl Anteile		4,750,583.87	3,856,204.59	0.00
Nettoinventarwert je Anteil	USD	43.52	44.63	0.00
U USD MGI (D)				
Anzahl Anteile		9,996,377.98	10,946,026.41	0.00
Nettoinventarwert je Anteil	USD	45.17	45.62	0.00
U ZAR MD3 (D)				
Anzahl Anteile		15,854,704.68	13,625,528.61	0.00
Nettoinventarwert je Anteil	ZAR	812.07	847.74	0.00
X EUR (C)				
Anzahl Anteile		6,865.00	3,327.61	0.00
Nettoinventarwert je Anteil	EUR	1,150.47	1,095.32	0.00
Z USD (C)				
Anzahl Anteile		10,053.01	0.00	0.00
Nettoinventarwert je Anteil	USD	1,025.66	0.00	0.00

Emerging Markets Corporate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	812,121,636	495,523,581	361,512,762
A EUR AD (D)				
Anzahl Anteile		6,609.57	5,846.55	5,046.39
Nettoinventarwert je Anteil	EUR	119.26	117.66	108.82
A EUR (C)				
Anzahl Anteile		712.17	597.63	352.87
Nettoinventarwert je Anteil	EUR	151.96	144.81	129.59
A EUR HGD (C)				
Anzahl Anteile		1,489,435.10	3,744.95	3,778.94
Nettoinventarwert je Anteil	EUR	116.50	114.36	108.13

Emerging Markets Corporate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A USD AD (D)				
Anzahl Anteile		6,423.59	6,623.59	6,768.59
Nettoinventarwert je Anteil	USD	104.12	104.33	98.98
A USD (C)				
Anzahl Anteile		1,849.25	735.00	833.00
Nettoinventarwert je Anteil	USD	128.34	124.03	113.80
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.93	0.00	0.00
F EUR HGD MD (D)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.02	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		6,828.48	7,910.44	13,511.29
Nettoinventarwert je Anteil	EUR	110.47	108.57	103.21
F2 EUR HGD MD (D)				
Anzahl Anteile		19,783.81	20,651.65	24,737.09
Nettoinventarwert je Anteil	EUR	87.73	88.33	87.97
F2 USD (C)				
Anzahl Anteile		6,838.54	5,175.79	3,660.96
Nettoinventarwert je Anteil	USD	120.06	116.33	107.27
G EUR HGD (C)				
Anzahl Anteile		36,979.30	36,396.45	30,549.47
Nettoinventarwert je Anteil	EUR	114.25	112.07	106.20
G EUR HGD MD (D)				
Anzahl Anteile		123,407.41	124,844.84	126,205.48
Nettoinventarwert je Anteil	EUR	90.68	91.12	90.36
G USD (C)				
Anzahl Anteile		15,821.27	14,007.61	13,759.65
Nettoinventarwert je Anteil	USD	123.24	119.17	109.53
H USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,036.29	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		22,183.48	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,044.58	0.00	0.00
I EUR (C)				
Anzahl Anteile		12,728.26	12,973.63	1,739.84
Nettoinventarwert je Anteil	USD	1,381.46	1,329.59	1,208.23
I EUR HGD (C)				
Anzahl Anteile		40,674.96	47,798.27	52,074.26
Nettoinventarwert je Anteil	EUR	952.93	929.41	869.15

Emerging Markets Corporate Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I USD (C)				
Anzahl Anteile		31,165.48	10,579.19	9,895.63
Nettoinventarwert je Anteil	USD	1,670.02	1,605.67	1,459.16
M EUR HGD (C)				
Anzahl Anteile		170,371.64	85,403.99	0.00
Nettoinventarwert je Anteil	EUR	105.28	102.79	0.00
M USD (C)				
Anzahl Anteile		6,252.86	7,109.86	7,208.00
Nettoinventarwert je Anteil	USD	130.96	125.91	114.47
ME (C)				
Anzahl Anteile		50.00	50.00	0.00
Nettoinventarwert je Anteil	EUR	106.47	100.90	0.00
O EUR HGD (C)				
Anzahl Anteile		2,500.00	2,500.00	2,500.00
Nettoinventarwert je Anteil	EUR	1,113.70	1,082.61	1,006.14
O USD (C)				
Anzahl Anteile		264,526.30	276,448.72	217,299.89
Nettoinventarwert je Anteil	USD	1,402.90	1,344.33	1,211.50
Z EUR QD (D)				
Anzahl Anteile		45,005.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	997.41	0.00	0.00
Z USD (C)				
Anzahl Anteile		7,505.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,026.68	0.00	0.00
Z USD QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,008.36	0.00	0.00

Emerging Markets Corporate High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	78,896,001	77,407,449	0
A EUR AD (D)				
Anzahl Anteile		15,156.70	15,326.70	0.00
Nettoinventarwert je Anteil	EUR	59.93	58.03	0.00
A EUR (C)				
Anzahl Anteile		40,073.35	21,130.23	0.00
Nettoinventarwert je Anteil	EUR	82.22	77.39	0.00
A USD (C)				
Anzahl Anteile		52,996.99	58,283.78	0.00
Nettoinventarwert je Anteil	USD	92.28	88.14	0.00

Emerging Markets Corporate High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A USD MD (D)				
Anzahl Anteile		49,219.01	48,434.36	0.00
Nettoinventarwert je Anteil	USD	68.14	66.74	0.00
C EUR (C)				
Anzahl Anteile		367.53	367.53	0.00
Nettoinventarwert je Anteil	EUR	76.43	72.26	0.00
C USD (C)				
Anzahl Anteile		33,529.82	47,125.74	0.00
Nettoinventarwert je Anteil	USD	85.79	82.29	0.00
C USD MD (D)				
Anzahl Anteile		4,414.06	4,208.11	0.00
Nettoinventarwert je Anteil	USD	68.14	66.72	0.00
E2 EUR (C)				
Anzahl Anteile		1,322,306.25	1,016,846.78	0.00
Nettoinventarwert je Anteil	EUR	8.25	7.76	0.00
E2 EUR QTD (D)				
Anzahl Anteile		3,041,758.25	3,478,929.21	0.00
Nettoinventarwert je Anteil	EUR	6.39	6.15	0.00
F EUR QTD (D)				
Anzahl Anteile		680,398.94	684,010.83	0.00
Nettoinventarwert je Anteil	EUR	6.37	6.13	0.00
G EUR QTD (D)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.01	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		3,630.00	1,850.00	0.00
Nettoinventarwert je Anteil	EUR	1,765.37	1,652.31	0.00
I2 EUR HGD (C)				
Anzahl Anteile		113.00	113.00	0.00
Nettoinventarwert je Anteil	EUR	1,337.41	1,287.90	0.00
I2 USD (C)				
Anzahl Anteile		2,256.19	5,647.14	0.00
Nettoinventarwert je Anteil	USD	1,981.64	1,881.65	0.00
M2 EUR (C)				
Anzahl Anteile		6,940.98	7,302.25	0.00
Nettoinventarwert je Anteil	EUR	1,734.43	1,622.94	0.00
P2 USD (C)				
Anzahl Anteile		1,655.90	18.06	0.00
Nettoinventarwert je Anteil	USD	61.17	58.18	0.00
P2 USD MD (D)				
Anzahl Anteile		10,071.67	9,786.07	0.00
Nettoinventarwert je Anteil	USD	52.28	51.15	0.00

Emerging Markets Corporate High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R2 EUR AD (D)				
Anzahl Anteile		106.07	106.07	0.00
Nettoinventarwert je Anteil	EUR	52.91	51.19	0.00
R2 EUR (C)				
Anzahl Anteile		17,277.11	14,740.63	0.00
Nettoinventarwert je Anteil	EUR	88.24	82.67	0.00
R2 USD (C)				
Anzahl Anteile		51,873.36	52,474.50	0.00
Nettoinventarwert je Anteil	USD	99.05	94.14	0.00
Z USD (C)				
Anzahl Anteile		595.49	0.00	0.00
Nettoinventarwert je Anteil	USD	1,033.85	0.00	0.00

Emerging Markets Hard Currency Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,390,444,714	1,318,595,310	906,221,890
A EUR AD (D)				
Anzahl Anteile		40,881.43	2,137.87	2,066.62
Nettoinventarwert je Anteil	EUR	261.30	269.12	259.30
A EUR (C)				
Anzahl Anteile		524,775.70	490,517.00	94,431.79
Nettoinventarwert je Anteil	EUR	730.04	725.43	677.11
A USD (C)				
Anzahl Anteile		83.29	29.34	0.00
Nettoinventarwert je Anteil	USD	110.10	111.00	0.00
A2 EUR (C)				
Anzahl Anteile		50.17	0.04	0.32
Nettoinventarwert je Anteil	EUR	99.82	99.21	92.54
A2 SGD HGD (C)				
Anzahl Anteile		849.62	2,509.41	853.87
Nettoinventarwert je Anteil	SGD	110.87	109.15	99.62
A2 SGD HGD MD (D)				
Anzahl Anteile		7,587.31	9,112.77	14,007.48
Nettoinventarwert je Anteil	SGD	94.88	95.58	91.96
A2 USD HGD MD (D)				
Anzahl Anteile		6,672.21	5,356.62	3,430.29
Nettoinventarwert je Anteil	USD	96.80	97.15	92.71
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	51.02	0.00	0.00

Emerging Markets Hard Currency Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F2 EUR (C)				
Anzahl Anteile		4,533.75	5,070.50	3,243.35
Nettoinventarwert je Anteil	EUR	108.93	108.60	102.16
G EUR (C)				
Anzahl Anteile		55,830.77	57,759.50	57,456.54
Nettoinventarwert je Anteil	EUR	115.34	114.72	107.49
H EUR (C)				
Anzahl Anteile		22,032.95	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,007.60	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		79,082.63	61,265.61	51,784.10
Nettoinventarwert je Anteil	EUR	1,004.01	1,036.96	1,000.04
I EUR (C)				
Anzahl Anteile		5,806.13	4,966.34	6,529.46
Nettoinventarwert je Anteil	EUR	45,718.30	45,203.07	41,854.41
I USD (C)				
Anzahl Anteile		19,571.00	47,891.49	9,259.00
Nettoinventarwert je Anteil	USD	1,096.79	1,100.13	1,044.38
I USD HGD (C)				
Anzahl Anteile		637.86	278.84	1.00
Nettoinventarwert je Anteil	USD	1,147.24	1,121.37	1,010.89
I2 CHF HGD (C)				
Anzahl Anteile		39,353.83	0.00	0.00
Nettoinventarwert je Anteil	CHF	1,018.07	0.00	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	993.77	0.00	0.00
M EUR (C)				
Anzahl Anteile		90,789.20	180,123.46	21,409.00
Nettoinventarwert je Anteil	EUR	117.93	116.69	108.25
M2 EUR AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,006.81	0.00	0.00
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,006.81	0.00	0.00
O EUR (C)				
Anzahl Anteile		13,618.83	73,378.29	71,504.21
Nettoinventarwert je Anteil	EUR	1,259.98	1,242.88	1,144.61
Q-A5 EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	101.75	100.64	93.12

Emerging Markets Hard Currency Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Q-A5 USD HGD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	USD	108.98	106.48	95.68
Q-I SEK HGD (C)				
Anzahl Anteile		70,009.90	155,681.36	155,681.36
Nettoinventarwert je Anteil	SEK	1,012.62	1,000.51	924.73
Q-I0 USD HGD (C)				
Anzahl Anteile		256,045.00	263,745.00	215,231.00
Nettoinventarwert je Anteil	USD	1,338.76	1,305.21	1,169.32
Q-I13 USD HGD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	USD	1,162.10	1,134.52	1,018.40
Q-I14 USD HGD (C)				
Anzahl Anteile		10,840.17	14,827.77	30,676.07
Nettoinventarwert je Anteil	USD	1,115.93	1,091.40	981.26
Q-I8 GBP (C)				
Anzahl Anteile		151,222.09	151,222.09	151,222.09
Nettoinventarwert je Anteil	GBP	987.02	1,028.58	936.08
R EUR (C)				
Anzahl Anteile		22,179.45	19,042.52	14,642.28
Nettoinventarwert je Anteil	EUR	103.58	102.56	95.19
X EUR (C)				
Anzahl Anteile		35,353.10	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,009.27	0.00	0.00

Emerging Markets Local Currency Bonds

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,241,170,661	902,197,608	0
A CZK HGD (C)				
Anzahl Anteile		16,410.42	19,705.33	0.00
Nettoinventarwert je Anteil	CZK	1,040.43	1,007.04	0.00
A EUR AD (D)				
Anzahl Anteile		327,822.33	530,013.25	0.00
Nettoinventarwert je Anteil	EUR	50.89	49.32	0.00
A EUR (C)				
Anzahl Anteile		585,842.71	804,204.88	0.00
Nettoinventarwert je Anteil	EUR	74.63	70.78	0.00
A EUR HGD (C)				
Anzahl Anteile		176.78	176.78	0.00
Nettoinventarwert je Anteil	EUR	51.54	50.34	0.00

Emerging Markets Local Currency Bonds

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A USD AD (D)				
Anzahl Anteile		13,832.66	14,698.93	0.00
Nettoinventarwert je Anteil	USD	57.06	56.18	0.00
A USD (C)				
Anzahl Anteile		130,818.22	167,925.36	0.00
Nettoinventarwert je Anteil	USD	83.78	80.67	0.00
A USD MD3 (D)				
Anzahl Anteile		561,916.39	359,177.64	0.00
Nettoinventarwert je Anteil	USD	40.93	41.78	0.00
A USD MGI (D)				
Anzahl Anteile		70,182.15	46,551.77	0.00
Nettoinventarwert je Anteil	USD	41.10	40.95	0.00
A2 EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.90	0.00	0.00
A2 USD AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	52.74	0.00	0.00
A2 USD (C)				
Anzahl Anteile		13,354.05	16,683.58	0.00
Nettoinventarwert je Anteil	USD	52.27	50.36	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.75	0.00	0.00
B USD MD3 (D)				
Anzahl Anteile		173,350.70	87,095.63	0.00
Nettoinventarwert je Anteil	USD	39.72	40.73	0.00
B USD MGI (D)				
Anzahl Anteile		23,258.64	27,299.05	0.00
Nettoinventarwert je Anteil	USD	37.67	37.69	0.00
C USD (C)				
Anzahl Anteile		5,511.08	7,210.27	0.00
Nettoinventarwert je Anteil	USD	76.96	74.43	0.00
E2 EUR AD (D)				
Anzahl Anteile		3,851,764.56	3,828,998.79	0.00
Nettoinventarwert je Anteil	EUR	4.38	4.26	0.00
E2 EUR (C)				
Anzahl Anteile		9,069,440.70	8,859,821.34	0.00
Nettoinventarwert je Anteil	EUR	7.56	7.17	0.00
E2 EUR QTD (D)				
Anzahl Anteile		2,582,729.21	2,639,263.81	0.00
Nettoinventarwert je Anteil	EUR	4.78	4.60	0.00

Emerging Markets Local Currency Bonds

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F EUR AD (D)				
Anzahl Anteile		1,256,704.18	1,270,102.53	0.00
Nettoinventarwert je Anteil	EUR	4.36	4.23	0.00
F EUR (C)				
Anzahl Anteile		4,618,367.52	4,990,387.98	0.00
Nettoinventarwert je Anteil	EUR	7.11	6.77	0.00
F EUR QTD (D)				
Anzahl Anteile		731,420.16	773,504.11	0.00
Nettoinventarwert je Anteil	EUR	4.77	4.59	0.00
F2 EUR HGD (C)				
Anzahl Anteile		97,201.44	117,770.05	0.00
Nettoinventarwert je Anteil	EUR	5.14	5.03	0.00
F2 EUR HGD MD (D)				
Anzahl Anteile		467,844.96	588,808.08	0.00
Nettoinventarwert je Anteil	EUR	5.03	5.03	0.00
F2 USD (C)				
Anzahl Anteile		113,650.12	112,535.32	0.00
Nettoinventarwert je Anteil	USD	5.21	5.04	0.00
G EUR HGD (C)				
Anzahl Anteile		783,155.70	862,981.23	0.00
Nettoinventarwert je Anteil	EUR	5.15	5.03	0.00
G EUR HGD MD (D)				
Anzahl Anteile		1,989,879.18	2,133,017.55	0.00
Nettoinventarwert je Anteil	EUR	5.05	5.03	0.00
G USD (C)				
Anzahl Anteile		1,425,077.42	1,438,128.48	0.00
Nettoinventarwert je Anteil	USD	5.23	5.04	0.00
H EUR (C)				
Anzahl Anteile		16,528.81	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,048.60	0.00	0.00
H USD (C)				
Anzahl Anteile		33,875.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,050.69	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		40,032.20	37,266.36	0.00
Nettoinventarwert je Anteil	EUR	1,035.68	1,007.13	0.00
I USD (C)				
Anzahl Anteile		177,155.01	169,969.90	0.00
Nettoinventarwert je Anteil	USD	1,051.60	1,007.38	0.00
I2 CHF HGD (C)				
Anzahl Anteile		0.00	9,814.14	0.00
Nettoinventarwert je Anteil	CHF	0.00	1,006.58	0.00

Emerging Markets Local Currency Bonds

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I2 EUR AD (D)				
Anzahl Anteile		1,445.00	3,895.00	0.00
Nettoinventarwert je Anteil	EUR	1,024.03	992.63	0.00
I2 EUR (C)				
Anzahl Anteile		168,096.64	91,129.76	0.00
Nettoinventarwert je Anteil	EUR	1,645.60	1,553.73	0.00
I2 EUR QD (D)				
Anzahl Anteile		44,154.10	1.08	0.00
Nettoinventarwert je Anteil	EUR	979.75	953.01	0.00
I2 GBP QD (D)				
Anzahl Anteile		3,648.64	0.00	0.00
Nettoinventarwert je Anteil	GBP	966.22	0.00	0.00
I2 USD (C)				
Anzahl Anteile		17,130.60	970.00	0.00
Nettoinventarwert je Anteil	USD	1,847.16	1,769.39	0.00
J2 EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,232.61	1,163.23	0.00
M EUR HGD (C)				
Anzahl Anteile		26,910.16	5.18	0.00
Nettoinventarwert je Anteil	EUR	1,035.14	1,007.23	0.00
M USD (C)				
Anzahl Anteile		14,993.06	8,784.20	0.00
Nettoinventarwert je Anteil	USD	1,051.15	1,007.47	0.00
M2 EUR AD (D)				
Anzahl Anteile		263.87	275.87	0.00
Nettoinventarwert je Anteil	EUR	1,023.35	991.18	0.00
M2 EUR (C)				
Anzahl Anteile		12,572.68	2,259.16	0.00
Nettoinventarwert je Anteil	EUR	1,605.21	1,516.39	0.00
M2 USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,049.80	0.00	0.00
O USD (C)				
Anzahl Anteile		149,532.44	142,099.75	0.00
Nettoinventarwert je Anteil	USD	1,054.95	1,007.70	0.00
Q-18 GBP (C)				
Anzahl Anteile		105,694.54	105,694.54	0.00
Nettoinventarwert je Anteil	GBP	1,010.59	1,005.19	0.00
R USD (C)				
Anzahl Anteile		2.04	2.04	0.00
Nettoinventarwert je Anteil	USD	52.71	50.37	0.00

Emerging Markets Local Currency Bonds

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R2 EUR (C)				
Anzahl Anteile		47,301.30	46,240.28	0.00
Nettoinventarwert je Anteil	EUR	56.32	53.26	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	52.55	50.41	0.00
T USD MD3 (D)				
Anzahl Anteile		104,389.40	77,698.07	0.00
Nettoinventarwert je Anteil	USD	40.01	41.02	0.00
T USD MGI (D)				
Anzahl Anteile		22,249.18	38,632.14	0.00
Nettoinventarwert je Anteil	USD	47.47	47.50	0.00
U USD MD3 (D)				
Anzahl Anteile		548,490.59	371,781.90	0.00
Nettoinventarwert je Anteil	USD	40.01	41.03	0.00
U USD MGI (D)				
Anzahl Anteile		160,159.73	139,314.06	0.00
Nettoinventarwert je Anteil	USD	45.19	45.22	0.00
X USD (C)				
Anzahl Anteile		503.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,052.56	0.00	0.00
Z EUR AD (D)				
Anzahl Anteile		2,012.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,012.38	0.00	0.00
Z EUR QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,002.03	0.00	0.00

Emerging Markets Short Term Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	1,053,836,662	1,175,364,807	0
A2 CZK HGD (C)				
Anzahl Anteile		217,088.36	302,156.62	0.00
Nettoinventarwert je Anteil	CZK	1,076.31	1,052.89	0.00
A2 EUR (C)				
Anzahl Anteile		1,150.00	1,150.00	0.00
Nettoinventarwert je Anteil	EUR	52.77	50.60	0.00
A2 EUR HGD (C)				
Anzahl Anteile		222,466.51	245,585.12	0.00
Nettoinventarwert je Anteil	EUR	53.40	52.71	0.00

Emerging Markets Short Term Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A2 USD (C)				
Anzahl Anteile		256,676.16	260,372.78	0.00
Nettoinventarwert je Anteil	USD	59.24	57.63	0.00
A2 USD MD (D)				
Anzahl Anteile		24,222.39	28,846.85	0.00
Nettoinventarwert je Anteil	USD	49.60	49.21	0.00
C USD (C)				
Anzahl Anteile		73,632.96	75,265.19	0.00
Nettoinventarwert je Anteil	USD	54.30	53.09	0.00
C USD MD (D)				
Anzahl Anteile		13,650.11	13,461.51	0.00
Nettoinventarwert je Anteil	USD	49.54	49.17	0.00
E2 EUR (C)				
Anzahl Anteile		6,667,119.44	6,434,910.10	0.00
Nettoinventarwert je Anteil	EUR	5.81	5.58	0.00
E2 EUR HGD (C)				
Anzahl Anteile		28,141,998.71	33,688,470.64	0.00
Nettoinventarwert je Anteil	EUR	5.40	5.33	0.00
E2 EUR HGD QTD (D)				
Anzahl Anteile		82,975,899.86	94,208,884.36	0.00
Nettoinventarwert je Anteil	EUR	4.86	4.91	0.00
E2 EUR QTD (D)				
Anzahl Anteile		14,403,794.04	16,517,678.83	0.00
Nettoinventarwert je Anteil	EUR	5.34	5.22	0.00
F2 EUR QTD (D)				
Anzahl Anteile		2,393,600.45	2,869,759.15	0.00
Nettoinventarwert je Anteil	EUR	5.32	5.20	0.00
G2 EUR (C)				
Anzahl Anteile		20,108.74	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.06	0.00	0.00
G2 EUR HGD (C)				
Anzahl Anteile		1,558,043.27	582,846.59	0.00
Nettoinventarwert je Anteil	EUR	5.25	5.19	0.00
G2 EUR HGD QTD (D)				
Anzahl Anteile		34,503.72	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.07	0.00	0.00
G2 EUR QTD (D)				
Anzahl Anteile		4,924.03	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.01	0.00	0.00
H EUR QD (D)				
Anzahl Anteile		28,054.08	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,014.89	0.00	0.00

Emerging Markets Short Term Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
H USD (C)				
Anzahl Anteile		55,605.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,041.24	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		3,120.00	2,870.00	0.00
Nettoinventarwert je Anteil	EUR	1,092.16	1,043.14	0.00
I2 EUR HGD AD (D)				
Anzahl Anteile		11.00	935.00	0.00
Nettoinventarwert je Anteil	EUR	929.05	938.55	0.00
I2 EUR HGD (C)				
Anzahl Anteile		18,601.43	44,138.89	0.00
Nettoinventarwert je Anteil	EUR	1,112.06	1,093.68	0.00
I2 EUR HGD QTD (D)				
Anzahl Anteile		40,050.00	55,000.00	0.00
Nettoinventarwert je Anteil	EUR	957.71	956.38	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	962.40	0.00	0.00
I2 USD (C)				
Anzahl Anteile		29,229.80	45,248.13	0.00
Nettoinventarwert je Anteil	USD	1,225.96	1,187.92	0.00
M2 EUR (C)				
Anzahl Anteile		10,122.43	4,224.21	0.00
Nettoinventarwert je Anteil	EUR	1,215.85	1,161.29	0.00
M2 EUR HGD (C)				
Anzahl Anteile		1,654.74	1,198.48	0.00
Nettoinventarwert je Anteil	EUR	1,100.44	1,081.33	0.00
M2 EUR QD (D)				
Anzahl Anteile		12,649.94	42,623.94	0.00
Nettoinventarwert je Anteil	EUR	1,002.70	986.97	0.00
P2 USD (C)				
Anzahl Anteile		3,485.05	2,581.06	0.00
Nettoinventarwert je Anteil	USD	56.51	54.86	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	53.50	51.18	0.00
R2 EUR HGD (C)				
Anzahl Anteile		1,481.26	1,481.48	0.00
Nettoinventarwert je Anteil	EUR	50.43	49.64	0.00
X EUR (C)				
Anzahl Anteile		4,602.00	5,474.00	0.00
Nettoinventarwert je Anteil	EUR	1,098.14	1,045.91	0.00

BFT Optimal Income

		Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR		17,729,847	33,041,488	47,700,215
AE (C)					
Anzahl Anteile			6,750.62	7,423.46	10,420.26
Nettoinventarwert je Anteil	EUR		100.75	100.47	101.41
FE (C)					
Anzahl Anteile			2,426.14	2,259.31	2,406.72
Nettoinventarwert je Anteil	EUR		95.01	95.04	96.50
IE (C)					
Anzahl Anteile			16,056.65	31,016.49	44,794.10
Nettoinventarwert je Anteil	EUR		1,032.38	1,026.18	1,029.14
SE (C)					
Anzahl Anteile			2,531.52	2,638.52	3,222.90
Nettoinventarwert je Anteil	EUR		95.86	95.70	96.78

Euro Multi-Asset Target Income

		Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR		1,414,656,788	1,554,341,809	0
A2 CZK HGD (C)					
Anzahl Anteile			6,714.34	4,812.14	0.00
Nettoinventarwert je Anteil	CZK		1,042.10	1,001.87	0.00
A2 CZK HGD QTI (D)					
Anzahl Anteile			43,623.21	36,069.05	0.00
Nettoinventarwert je Anteil	CZK		1,008.65	983.91	0.00
A2 EUR (C)					
Anzahl Anteile			71,589.03	79,645.54	0.00
Nettoinventarwert je Anteil	EUR		50.96	49.41	0.00
A2 EUR QTI (D)					
Anzahl Anteile			51,161.62	58,739.59	0.00
Nettoinventarwert je Anteil	EUR		49.33	48.54	0.00
E2 EUR QTI (D)					
Anzahl Anteile			115,280,616.98	135,830,977.11	0.00
Nettoinventarwert je Anteil	EUR		4.72	4.64	0.00
G2 EUR QTI (D)					
Anzahl Anteile			179,680,543.95	198,100,832.41	0.00
Nettoinventarwert je Anteil	EUR		4.69	4.62	0.00
M2 EUR QTI (D)					
Anzahl Anteile			20,508.03	5.16	0.00
Nettoinventarwert je Anteil	EUR		959.21	939.26	0.00

Global Multi-Asset

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	293,920,741	201,751,184	0
A EUR (C)				
Anzahl Anteile		154,279.64	159,470.83	0.00
Nettoinventarwert je Anteil	EUR	106.65	99.98	0.00
A USD (C)				
Anzahl Anteile		17,384.98	18,827.02	0.00
Nettoinventarwert je Anteil	USD	119.76	113.71	0.00
C EUR (C)				
Anzahl Anteile		44,749.22	63,545.46	0.00
Nettoinventarwert je Anteil	EUR	97.21	91.51	0.00
C USD (C)				
Anzahl Anteile		10,774.64	12,382.44	0.00
Nettoinventarwert je Anteil	USD	109.12	104.22	0.00
E2 EUR (C)				
Anzahl Anteile		9,666,876.90	10,359,405.34	0.00
Nettoinventarwert je Anteil	EUR	10.73	10.05	0.00
F EUR (C)				
Anzahl Anteile		2,066,655.56	2,303,269.91	0.00
Nettoinventarwert je Anteil	EUR	9.87	9.27	0.00
G EUR (C)				
Anzahl Anteile		894,627.49	495,341.90	0.00
Nettoinventarwert je Anteil	EUR	5.25	4.93	0.00
I2 EUR (C)				
Anzahl Anteile		26,253.21	70.03	0.00
Nettoinventarwert je Anteil	EUR	1,345.57	1,253.74	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	983.13	0.00	0.00
I2 USD (C)				
Anzahl Anteile		3.63	3.63	0.00
Nettoinventarwert je Anteil	USD	1,510.46	1,427.79	0.00
I2 USD HGD (C)				
Anzahl Anteile		112.00	112.00	0.00
Nettoinventarwert je Anteil	USD	1,227.73	1,129.30	0.00
M2 EUR (C)				
Anzahl Anteile		73,619.40	39,380.65	0.00
Nettoinventarwert je Anteil	EUR	1,330.71	1,240.48	0.00
R2 EUR (C)				
Anzahl Anteile		144,918.62	100.00	0.00
Nettoinventarwert je Anteil	EUR	54.92	51.28	0.00

Global Multi-Asset Conservative

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	871,423,026	701,246,364	0
A CHF HGD (C)				
Anzahl Anteile		23,878.94	9,141.06	0.00
Nettoinventarwert je Anteil	CHF	52.42	50.29	0.00
A EUR (C)				
Anzahl Anteile		556,446.10	273,175.46	0.00
Nettoinventarwert je Anteil	EUR	61.91	59.26	0.00
C EUR (C)				
Anzahl Anteile		77,089.18	111,458.97	0.00
Nettoinventarwert je Anteil	EUR	54.04	51.93	0.00
E2 EUR (C)				
Anzahl Anteile		67,007,816.78	68,406,076.88	0.00
Nettoinventarwert je Anteil	EUR	6.23	5.95	0.00
F EUR (C)				
Anzahl Anteile		4,173,410.07	3,319,079.48	0.00
Nettoinventarwert je Anteil	EUR	5.49	5.27	0.00
G EUR (C)				
Anzahl Anteile		60,260,507.92	39,200,151.55	0.00
Nettoinventarwert je Anteil	EUR	5.20	4.98	0.00
G EUR QTD (D)				
Anzahl Anteile		4,705,572.81	1,900,514.19	0.00
Nettoinventarwert je Anteil	EUR	5.22	5.03	0.00
I EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,003.27	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,006.87	0.00	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	951.14	0.00	0.00
I2 USD HGD (C)				
Anzahl Anteile		118.00	118.00	0.00
Nettoinventarwert je Anteil	USD	1,183.31	1,112.28	0.00
M2 EUR (C)				
Anzahl Anteile		37,231.24	35,723.82	0.00
Nettoinventarwert je Anteil	EUR	1,296.48	1,234.74	0.00
R2 EUR (C)				
Anzahl Anteile		101,847.69	103,188.33	0.00
Nettoinventarwert je Anteil	EUR	53.59	51.14	0.00

Global Multi-Asset Target Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	635,701,107	757,589,522	0
A2 CZK HGD (C)				
Anzahl Anteile		417,008.63	456,940.30	0.00
Nettoinventarwert je Anteil	CZK	1,008.09	976.26	0.00
A2 CZK HGD QTI (D)				
Anzahl Anteile		1,892,261.37	2,018,792.23	0.00
Nettoinventarwert je Anteil	CZK	790.12	782.12	0.00
A2 EUR (C)				
Anzahl Anteile		37,359.17	39,833.28	0.00
Nettoinventarwert je Anteil	EUR	71.16	67.57	0.00
A2 EUR HGD (C)				
Anzahl Anteile		291,374.03	432,692.44	0.00
Nettoinventarwert je Anteil	EUR	49.17	48.06	0.00
A2 EUR HGD QTI (D)				
Anzahl Anteile		1,895,285.52	2,244,147.27	0.00
Nettoinventarwert je Anteil	EUR	39.64	39.61	0.00
A2 EUR QTI (D)				
Anzahl Anteile		372,502.42	441,600.38	0.00
Nettoinventarwert je Anteil	EUR	51.53	50.00	0.00
A2 HUF HGD QTI (D)				
Anzahl Anteile		173,697.60	218,777.18	0.00
Nettoinventarwert je Anteil	HUF	9,115.28	9,084.50	0.00
A2 RON HGD (C)				
Anzahl Anteile		46,958.06	79,685.43	0.00
Nettoinventarwert je Anteil	RON	54.89	52.80	0.00
A2 USD (C)				
Anzahl Anteile		63,250.49	69,901.70	0.00
Nettoinventarwert je Anteil	USD	55.55	53.51	0.00
A2 USD MTI (D)				
Anzahl Anteile		1,735.49	2,441.79	0.00
Nettoinventarwert je Anteil	USD	61.45	60.48	0.00
A2 USD QTI (D)				
Anzahl Anteile		196,258.39	237,049.39	0.00
Nettoinventarwert je Anteil	USD	57.84	56.94	0.00
C USD (C)				
Anzahl Anteile		48,420.94	52,794.66	0.00
Nettoinventarwert je Anteil	USD	52.62	50.96	0.00
C USD QTI (D)				
Anzahl Anteile		19,116.44	19,143.29	0.00
Nettoinventarwert je Anteil	USD	41.24	40.81	0.00

Global Multi-Asset Target Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
E2 EUR (C)				
Anzahl Anteile		1,000.00	1,000.00	0.00
Nettoinventarwert je Anteil	EUR	5.50	5.22	0.00
E2 EUR HGD SATI (D)				
Anzahl Anteile		31,988,758.22	50,453,357.16	0.00
Nettoinventarwert je Anteil	EUR	4.07	4.07	0.00
E2 EUR QTI (D)				
Anzahl Anteile		2,920,198.02	3,581,291.78	0.00
Nettoinventarwert je Anteil	EUR	5.14	4.99	0.00
E2 EUR SATI (D)				
Anzahl Anteile		41,704,542.13	50,124,421.81	0.00
Nettoinventarwert je Anteil	EUR	3.90	3.80	0.00
G2 EUR HGD QTI (D)				
Anzahl Anteile		295,650.24	338,649.02	0.00
Nettoinventarwert je Anteil	EUR	4.45	4.44	0.00
I2 USD (C)				
Anzahl Anteile		3,400.98	3,386.98	0.00
Nettoinventarwert je Anteil	USD	1,175.85	1,126.86	0.00
M2 EUR (C)				
Anzahl Anteile		0.00	3,995.92	0.00
Nettoinventarwert je Anteil	EUR	0.00	972.70	0.00
M2 EUR HGD SATI (D)				
Anzahl Anteile		40,183.61	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,029.20	0.00	0.00
M2 EUR HGD (C)				
Anzahl Anteile		532.77	532.77	0.00
Nettoinventarwert je Anteil	EUR	1,062.48	1,033.37	0.00
M2 EUR SATI (D)				
Anzahl Anteile		2,166.00	2,026.00	0.00
Nettoinventarwert je Anteil	EUR	1,088.47	1,056.03	0.00
M2 USD (C)				
Anzahl Anteile		659.06	476.00	0.00
Nettoinventarwert je Anteil	USD	1,155.28	1,107.71	0.00
P2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	56.87	54.63	0.00
P2 USD QTI (D)				
Anzahl Anteile		105.29	105.29	0.00
Nettoinventarwert je Anteil	USD	50.19	49.26	0.00
Q-D USD QTI (D)				
Anzahl Anteile		8,461.13	8,442.39	0.00
Nettoinventarwert je Anteil	USD	42.29	41.75	0.00

Global Multi-Asset Target Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	52.96	50.12	0.00
R2 EUR HGD QTI (D)				
Anzahl Anteile		2,064.75	2,064.75	0.00
Nettoinventarwert je Anteil	EUR	45.75	45.55	0.00
R2 EUR QTI (D)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	52.06	50.12	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	53.36	51.24	0.00
R2 USD MTI (D)				
Anzahl Anteile		104.10	104.10	0.00
Nettoinventarwert je Anteil	USD	49.16	48.17	0.00
R2 USD QTI (D)				
Anzahl Anteile		104.53	104.53	0.00
Nettoinventarwert je Anteil	USD	49.49	48.49	0.00

Global Perspectives

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	404,303,610	443,772,350	533,998,506
A CZK HGD (C)				
Anzahl Anteile		279,303.55	320,962.77	334,646.01
Nettoinventarwert je Anteil	CZK	2,582.58	2,462.95	2,416.40
A EUR AD (D)				
Anzahl Anteile		326,428.61	364,020.99	422,612.11
Nettoinventarwert je Anteil	EUR	103.65	99.83	98.84
A EUR (C)				
Anzahl Anteile		1,088,847.40	1,200,615.10	1,367,888.52
Nettoinventarwert je Anteil	EUR	110.47	106.36	105.30
F EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.10	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		221,396.25	249,060.19	313,920.12
Nettoinventarwert je Anteil	EUR	106.54	102.57	102.28
G EUR (C)				
Anzahl Anteile		1,731,219.54	2,032,096.68	2,595,847.29
Nettoinventarwert je Anteil	EUR	108.61	104.70	103.97

Global Perspectives

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I EUR AD (D)				
Anzahl Anteile		200.00	200.00	200.00
Nettoinventarwert je Anteil	EUR	1,097.63	1,061.72	1,049.22
I EUR (C)				
Anzahl Anteile		1,857.09	2,098.86	3,777.26
Nettoinventarwert je Anteil	EUR	1,144.85	1,098.08	1,078.06
M EUR (C)				
Anzahl Anteile		63,804.84	66,711.73	95,863.03
Nettoinventarwert je Anteil	EUR	114.28	109.68	107.79
M USD (C)				
Anzahl Anteile		390.25	272.22	171.29
Nettoinventarwert je Anteil	USD	114.40	111.38	112.23
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,037.89	0.00	0.00
OE (C)				
Anzahl Anteile		0.00	0.00	454.84
Nettoinventarwert je Anteil	EUR	0.00	0.00	1,018.33
R EUR AD (D)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	EUR	109.50	105.77	104.52
R EUR (C)				
Anzahl Anteile		4,306.44	4,550.39	74.00
Nettoinventarwert je Anteil	EUR	114.44	109.90	108.18

Multi-Asset Conservative

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	615,979,240	612,512,857	618,084,425
A CZK HGD (C)				
Anzahl Anteile		74,056.19	68,076.07	53,738.73
Nettoinventarwert je Anteil	CZK	2,491.49	2,431.84	2,392.28
A EUR AD (D)				
Anzahl Anteile		17,236.82	16,974.84	15,683.72
Nettoinventarwert je Anteil	EUR	102.27	100.83	99.96
A EUR (C)				
Anzahl Anteile		2,996.87	2,921.85	3,408.74
Nettoinventarwert je Anteil	EUR	103.94	102.11	101.23
F EUR (C)				
Anzahl Anteile		1,988.77	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.02	0.00	0.00

Multi-Asset Conservative

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F EUR QTD (D)				
Anzahl Anteile		10,017.66	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.99	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		118,407.90	136,180.70	182,530.99
Nettoinventarwert je Anteil	EUR	100.95	99.46	98.94
F2 EUR QTD (D)				
Anzahl Anteile		24,284.97	21,266.85	33,021.48
Nettoinventarwert je Anteil	EUR	97.49	96.99	98.51
G EUR (C)				
Anzahl Anteile		2,183,096.87	2,369,542.14	2,666,378.31
Nettoinventarwert je Anteil	EUR	101.78	100.18	99.59
G EUR QTD (D)				
Anzahl Anteile		1,795,818.11	1,923,631.05	2,006,340.69
Nettoinventarwert je Anteil	EUR	98.15	97.53	98.99
I EUR AD (D)				
Anzahl Anteile		485.81	485.81	485.81
Nettoinventarwert je Anteil	EUR	1,031.77	1,021.54	1,013.32
I EUR (C)				
Anzahl Anteile		2,489.00	3,558.38	6,996.77
Nettoinventarwert je Anteil	EUR	1,058.09	1,036.40	1,020.65
M EUR (C)				
Anzahl Anteile		193,994.73	205,123.76	248,766.94
Nettoinventarwert je Anteil	EUR	108.32	106.14	104.63
Q-I JPY HGD AD (D)				
Anzahl Anteile		20,079.65	20,079.65	0.00
Nettoinventarwert je Anteil	JPY	104,795.00	103,196.00	0.00
Q-I JPY HGD (C)				
Anzahl Anteile		155,405.04	123,410.06	95,850.50
Nettoinventarwert je Anteil	JPY	110,745.00	108,111.00	105,363.00
Q-I4 EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,080.07	1,054.49	1,028.51
Q-OF EUR (C)				
Anzahl Anteile		10,661.00	11,415.00	13,931.00
Nettoinventarwert je Anteil	EUR	1,061.88	1,034.99	1,006.25

Multi-Asset Sustainable Future

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	328,271,979	31,278,307	0
AE (C)				
Anzahl Anteile		125,129.99	50.00	0.00
Nettoinventarwert je Anteil	EUR	102.83	100.68	0.00
AE (D)				
Anzahl Anteile		9,760.69	50.00	0.00
Nettoinventarwert je Anteil	EUR	102.89	100.68	0.00
AU (C)				
Anzahl Anteile		56.51	56.51	0.00
Nettoinventarwert je Anteil	USD	102.73	101.97	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.95	0.00	0.00
E2 EUR (C)				
Anzahl Anteile		579,623.50	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.00	0.00	0.00
F EUR (C)				
Anzahl Anteile		6,662.31	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.00	0.00	0.00
FE (C)				
Anzahl Anteile		8,500.09	4,864.63	0.00
Nettoinventarwert je Anteil	EUR	103.01	100.62	0.00
IE (C)				
Anzahl Anteile		14.58	20,000.00	0.00
Nettoinventarwert je Anteil	EUR	1,031.38	1,008.19	0.00
I2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,006.53	0.00	0.00
J2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	995.92	0.00	0.00
ME (C)				
Anzahl Anteile		71,880.05	50.00	0.00
Nettoinventarwert je Anteil	EUR	103.47	100.81	0.00
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,009.32	0.00	0.00
RE (C)				
Anzahl Anteile		10,197.53	50.00	0.00
Nettoinventarwert je Anteil	EUR	103.24	100.76	0.00

Multi-Asset Sustainable Future

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
SE (C)				
Anzahl Anteile		2,937,503.78	105,399.04	0.00
Nettoinventarwert je Anteil	EUR	102.83	100.57	0.00

Pioneer Flexible Opportunities

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	268,081,231	327,368,961	0
A CZK HGD (C)				
Anzahl Anteile		66,236.60	68,866.03	0.00
Nettoinventarwert je Anteil	CZK	1,469.15	1,432.51	0.00
A EUR (C)				
Anzahl Anteile		25,666.16	32,313.17	0.00
Nettoinventarwert je Anteil	EUR	86.48	82.83	0.00
A EUR HGD (C)				
Anzahl Anteile		29,461.87	32,463.53	0.00
Nettoinventarwert je Anteil	EUR	65.31	64.29	0.00
A USD (C)				
Anzahl Anteile		63,122.84	85,498.33	0.00
Nettoinventarwert je Anteil	USD	97.50	94.56	0.00
C EUR HGD (C)				
Anzahl Anteile		18,539.13	21,255.94	0.00
Nettoinventarwert je Anteil	EUR	60.78	60.11	0.00
C USD (C)				
Anzahl Anteile		43,526.26	52,440.66	0.00
Nettoinventarwert je Anteil	USD	89.22	86.97	0.00
E2 EUR (C)				
Anzahl Anteile		4,822,111.70	5,920,311.94	0.00
Nettoinventarwert je Anteil	EUR	6.10	5.83	0.00
E2 EUR HGD (C)				
Anzahl Anteile		19,856,716.17	24,303,792.80	0.00
Nettoinventarwert je Anteil	EUR	5.62	5.53	0.00
F EUR (C)				
Anzahl Anteile		437,407.87	476,800.99	0.00
Nettoinventarwert je Anteil	EUR	5.76	5.52	0.00
G EUR (C)				
Anzahl Anteile		234,164.58	233,551.42	0.00
Nettoinventarwert je Anteil	EUR	5.18	4.97	0.00
G EUR HGD (C)				
Anzahl Anteile		16,555,643.71	20,194,979.35	0.00
Nettoinventarwert je Anteil	EUR	4.51	4.45	0.00

Pioneer Flexible Opportunities

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I EUR (C)				
Anzahl Anteile		0.00	6.00	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,783.20	0.00
I USD (C)				
Anzahl Anteile		76.16	104.16	0.00
Nettoinventarwert je Anteil	USD	2,111.41	2,035.95	0.00
M2 EUR (C)				
Anzahl Anteile		432.12	1,827.00	0.00
Nettoinventarwert je Anteil	EUR	1,884.03	1,792.49	0.00
P USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	60.07	58.07	0.00
Q-D USD AD (D)				
Anzahl Anteile		1,001.70	2,061.17	0.00
Nettoinventarwert je Anteil	USD	80.08	78.09	0.00
R EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	52.68	50.31	0.00
R EUR HGD (C)				
Anzahl Anteile		1,444.00	1,444.00	0.00
Nettoinventarwert je Anteil	EUR	48.10	47.14	0.00
R GBP (C)				
Anzahl Anteile		1,874.26	2,729.59	0.00
Nettoinventarwert je Anteil	GBP	61.25	61.77	0.00
R USD (C)				
Anzahl Anteile		1,933.49	1,933.49	0.00
Nettoinventarwert je Anteil	USD	81.57	78.81	0.00

Pioneer Income Opportunities

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	639,932,625	487,429,117	0
A2 EUR (C)				
Anzahl Anteile		112.36	112.36	0.00
Nettoinventarwert je Anteil	EUR	44.97	42.89	0.00
A2 EUR HGD (C)				
Anzahl Anteile		2,000.00	2,000.00	0.00
Nettoinventarwert je Anteil	EUR	50.19	49.25	0.00
A2 EUR HGD QTD (D)				
Anzahl Anteile		2,027.02	2,013.50	0.00
Nettoinventarwert je Anteil	EUR	49.19	48.92	0.00

Pioneer Income Opportunities

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A2 EUR QTD (D)				
Anzahl Anteile		110.77	110.16	0.00
Nettoinventarwert je Anteil	EUR	45.38	43.75	0.00
A2 USD (C)				
Anzahl Anteile		339.57	259.15	0.00
Nettoinventarwert je Anteil	USD	50.48	48.84	0.00
A2 USD MGI (D)				
Anzahl Anteile		101.42	101.06	0.00
Nettoinventarwert je Anteil	USD	49.75	49.74	0.00
A2 USD QTD (D)				
Anzahl Anteile		101.13	100.57	0.00
Nettoinventarwert je Anteil	USD	50.92	49.83	0.00
C USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	50.49	49.10	0.00
E2 EUR (C)				
Anzahl Anteile		6,319,499.10	6,579,431.16	0.00
Nettoinventarwert je Anteil	EUR	5.29	5.05	0.00
E2 EUR HGD (C)				
Anzahl Anteile		2,639,716.28	2,739,000.87	0.00
Nettoinventarwert je Anteil	EUR	4.88	4.79	0.00
E2 EUR HGD QTI (D)				
Anzahl Anteile		9,259,800.97	8,908,791.97	0.00
Nettoinventarwert je Anteil	EUR	4.78	4.74	0.00
E2 EUR PHGD QTI (D)				
Anzahl Anteile		18,966,332.65	16,471,713.94	0.00
Nettoinventarwert je Anteil	EUR	5.04	4.95	0.00
E2 EUR QTI (D)				
Anzahl Anteile		17,543,038.76	17,010,654.85	0.00
Nettoinventarwert je Anteil	EUR	5.06	4.94	0.00
G EUR (C)				
Anzahl Anteile		5,250,818.27	3,139,697.80	0.00
Nettoinventarwert je Anteil	EUR	5.25	5.03	0.00
G EUR HGD (C)				
Anzahl Anteile		4,685,621.61	3,012,108.63	0.00
Nettoinventarwert je Anteil	EUR	4.85	4.77	0.00
G EUR HGD QTI (D)				
Anzahl Anteile		7,338,490.77	5,600,447.83	0.00
Nettoinventarwert je Anteil	EUR	4.75	4.73	0.00
G EUR PHGD QTI (D)				
Anzahl Anteile		23,770,921.14	13,120,080.32	0.00
Nettoinventarwert je Anteil	EUR	4.99	4.94	0.00

Pioneer Income Opportunities

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
G EUR QTI (D)				
Anzahl Anteile		13,708,226.28	10,505,269.22	0.00
Nettoinventarwert je Anteil	EUR	5.03	4.92	0.00
I2 EUR (C)				
Anzahl Anteile		5.54	5.54	0.00
Nettoinventarwert je Anteil	EUR	914.91	867.88	0.00
I2 EUR HGD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	1,016.43	992.09	0.00
I2 EUR HGD QTD (D)				
Anzahl Anteile		101.86	100.93	0.00
Nettoinventarwert je Anteil	EUR	988.60	982.97	0.00
I2 EUR QTD (D)				
Anzahl Anteile		5.53	5.48	0.00
Nettoinventarwert je Anteil	EUR	910.20	877.53	0.00
I2 USD (C)				
Anzahl Anteile		2,309.68	345.76	0.00
Nettoinventarwert je Anteil	USD	1,026.96	988.34	0.00
I2 USD QTD (D)				
Anzahl Anteile		21,645.88	5.05	0.00
Nettoinventarwert je Anteil	USD	1,019.22	999.34	0.00
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,030.15	0.00	0.00
M2 EUR HGD QTD (D)				
Anzahl Anteile		90.13	89.37	0.00
Nettoinventarwert je Anteil	EUR	937.56	931.42	0.00
P2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	51.59	49.78	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	52.21	50.35	0.00
R2 USD QTD (D)				
Anzahl Anteile		101.74	100.88	0.00
Nettoinventarwert je Anteil	USD	50.87	49.91	0.00

Real Assets Target Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	412,976,417	504,209,142	0
A2 EUR (C)				
Anzahl Anteile		39,939.60	44,989.21	0.00
Nettoinventarwert je Anteil	EUR	51.23	49.24	0.00
A2 EUR HGD MTI (D)				
Anzahl Anteile		1,967.81	1,967.81	0.00
Nettoinventarwert je Anteil	EUR	45.52	46.27	0.00
A2 EUR HGD QTI (D)				
Anzahl Anteile		94,469.45	80,966.13	0.00
Nettoinventarwert je Anteil	EUR	45.52	46.02	0.00
A2 EUR QTI (D)				
Anzahl Anteile		103,468.82	92,717.05	0.00
Nettoinventarwert je Anteil	EUR	37.34	36.86	0.00
A2 USD (C)				
Anzahl Anteile		15,099.85	15,098.23	0.00
Nettoinventarwert je Anteil	USD	57.51	56.07	0.00
A2 USD QTI (D)				
Anzahl Anteile		5,645,809.01	5,585,871.84	0.00
Nettoinventarwert je Anteil	USD	41.91	41.97	0.00
E2 EUR ATI (D)				
Anzahl Anteile		8,693,592.82	10,508,605.33	0.00
Nettoinventarwert je Anteil	EUR	3.84	3.69	0.00
E2 EUR HGD SATI (D)				
Anzahl Anteile		2,695,945.59	16,204,201.83	0.00
Nettoinventarwert je Anteil	EUR	3.99	4.05	0.00
E2 USD ATI (D)				
Anzahl Anteile		0.00	6,502,754.31	0.00
Nettoinventarwert je Anteil	USD	0.00	4.20	0.00
F2 EUR ATI (D)				
Anzahl Anteile		2,082,828.40	2,244,886.94	0.00
Nettoinventarwert je Anteil	EUR	3.66	3.53	0.00
G2 EUR HGD QTI (D)				
Anzahl Anteile		48,397.39	50,523.43	0.00
Nettoinventarwert je Anteil	EUR	4.49	4.55	0.00
I2 EUR (C)				
Anzahl Anteile		180.67	25,181.67	0.00
Nettoinventarwert je Anteil	EUR	1,088.93	1,040.12	0.00
I2 EUR HGD QTI (D)				
Anzahl Anteile		12,837.62	58,915.44	0.00
Nettoinventarwert je Anteil	EUR	939.85	950.25	0.00

Real Assets Target Income

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I2 USD (C)				
Anzahl Anteile		1,599.93	7,596.72	0.00
Nettoinventarwert je Anteil	USD	1,221.29	1,184.48	0.00
M2 EUR HGD SATI (D)				
Anzahl Anteile		46,873.83	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,052.73	0.00	0.00
M2 USD ATI (D)				
Anzahl Anteile		32,403.85	0.00	0.00
Nettoinventarwert je Anteil	USD	1,064.54	0.00	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	56.87	54.47	0.00

Target Coupon

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	227,550,969	178,382,159	189,116,731
A2 EUR AD (D)				
Anzahl Anteile		208.00	208.00	208.00
Nettoinventarwert je Anteil	EUR	97.85	99.74	102.14
F2 EUR AD (D)				
Anzahl Anteile		15,289.70	2,773.09	3,699.76
Nettoinventarwert je Anteil	EUR	95.71	97.94	100.95
G2 EUR AD (D)				
Anzahl Anteile		1,751,639.25	1,194,266.22	1,254,586.52
Nettoinventarwert je Anteil	EUR	97.05	99.06	101.66
I2 EUR AD (D)				
Anzahl Anteile		900.00	114,999.04	123,464.44
Nettoinventarwert je Anteil	EUR	99.82	101.39	103.27
M2 EUR AD (D)				
Anzahl Anteile		9,341.07	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,010.46	0.00	0.00
Q-A4 EUR AD (D)				
Anzahl Anteile		5,131,888.86	5,192,218.09	5,089,073.74
Nettoinventarwert je Anteil	EUR	9.07	9.27	9.52

Absolute Return Credit

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	60,172,682	65,606,424	119,328,271
A EUR (C)				
Anzahl Anteile		1,814.93	2,316.90	672,789.67
Nettoinventarwert je Anteil	EUR	108.48	106.40	103.89

Absolute Return Credit

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A USD (C)				
Anzahl Anteile		210.00	10.00	10.00
Nettoinventarwert je Anteil	USD	103.80	103.32	103.17
A USD HGD (C)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	USD	110.58	107.08	101.43
F2 EUR (C)				
Anzahl Anteile		7,689.17	813.84	318.30
Nettoinventarwert je Anteil	EUR	101.99	100.11	98.03
G EUR (C)				
Anzahl Anteile		25,193.19	20,388.63	19,642.30
Nettoinventarwert je Anteil	EUR	102.27	100.48	98.13
Q-10 EUR AD (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,027.09	1,030.22	994.66
I EUR (C)				
Anzahl Anteile		38,655.62	38,015.51	34,989.72
Nettoinventarwert je Anteil	EUR	1,122.26	1,098.12	1,065.73
I GBP HGD (C)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	GBP	1,121.86	1,095.52	1,050.02
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	997.66	0.00	0.00
M EUR (C)				
Anzahl Anteile		10.00	85,931.80	10.00
Nettoinventarwert je Anteil	EUR	104.34	102.11	99.06
O EUR (C)				
Anzahl Anteile		12,118.10	11,999.10	9,999.10
Nettoinventarwert je Anteil	EUR	1,088.42	1,057.81	1,016.86
Q-A3 EUR AD (D)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	EUR	100.28	100.15	98.58
R EUR (C)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	EUR	104.25	102.12	99.28

Absolute Return European Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	89,005,645	110,789,729	0
A EUR AD (D)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	48.03	47.74	0.00
A EUR (C)				
Anzahl Anteile		263,366.59	297,701.22	0.00
Nettoinventarwert je Anteil	EUR	47.83	47.54	0.00
A HUF HGD (C)				
Anzahl Anteile		10,347.88	13,987.31	0.00
Nettoinventarwert je Anteil	HUF	9,865.05	9,775.35	0.00
A USD (C)				
Anzahl Anteile		95.49	95.49	0.00
Nettoinventarwert je Anteil	USD	53.69	54.14	0.00
A USD HGD (C)				
Anzahl Anteile		4,000.00	4,000.00	0.00
Nettoinventarwert je Anteil	USD	51.67	50.68	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.92	0.00	0.00
E2 EUR (C)				
Anzahl Anteile		246,621.83	325,193.53	0.00
Nettoinventarwert je Anteil	EUR	105.65	104.67	0.00
E2 USD HGD (C)				
Anzahl Anteile		30,833.33	35,588.82	0.00
Nettoinventarwert je Anteil	USD	110.40	107.92	0.00
G EUR (C)				
Anzahl Anteile		7,890.06	7,601.85	0.00
Nettoinventarwert je Anteil	EUR	4.92	4.89	0.00
H EUR (C)				
Anzahl Anteile		4,205.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	991.25	0.00	0.00
I CHF HGD (C)				
Anzahl Anteile		0.00	1,271.03	0.00
Nettoinventarwert je Anteil	CHF	0.00	965.59	0.00
I EUR (C)				
Anzahl Anteile		313,022.29	409,822.16	0.00
Nettoinventarwert je Anteil	EUR	116.55	115.36	0.00
I USD HGD (C)				
Anzahl Anteile		122.00	122.00	0.00
Nettoinventarwert je Anteil	USD	1,070.59	1,045.93	0.00

Absolute Return European Equity

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
M2 EUR (C)				
Anzahl Anteile		5,546.61	9,851.54	0.00
Nettoinventarwert je Anteil	EUR	1,024.52	1,011.50	0.00
R EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	50.46	49.97	0.00
R USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	50.34	50.58	0.00
R USD HGD (C)				
Anzahl Anteile		2,435.00	2,435.00	0.00
Nettoinventarwert je Anteil	USD	53.53	52.33	0.00
Z EUR (C)				
Anzahl Anteile		202.37	0.00	0.00
Nettoinventarwert je Anteil	EUR	986.51	0.00	0.00

Absolute Return Multi-Strategy

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,720,518,326	1,643,787,765	0
A CZK HGD (C)				
Anzahl Anteile		1,008,091.24	1,193,829.62	0.00
Nettoinventarwert je Anteil	CZK	1,027.45	992.40	0.00
A EUR (C)				
Anzahl Anteile		1,251,535.73	1,044,812.07	0.00
Nettoinventarwert je Anteil	EUR	61.15	59.62	0.00
A USD HGD (C)				
Anzahl Anteile		60,734.03	68,358.04	0.00
Nettoinventarwert je Anteil	USD	54.77	52.70	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.93	0.00	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.71	0.00	0.00
C EUR (C)				
Anzahl Anteile		5,629.82	6,321.37	0.00
Nettoinventarwert je Anteil	EUR	48.96	47.94	0.00
C USD HGD (C)				
Anzahl Anteile		13,796.54	15,404.42	0.00
Nettoinventarwert je Anteil	USD	52.58	50.81	0.00

Absolute Return Multi-Strategy

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
E2 EUR (C)				
Anzahl Anteile		83,737,233.08	132,153,493.77	0.00
Nettoinventarwert je Anteil	EUR	6.25	6.06	0.00
F EUR (C)				
Anzahl Anteile		6,772,831.35	8,117,327.68	0.00
Nettoinventarwert je Anteil	EUR	5.40	5.28	0.00
G EUR (C)				
Anzahl Anteile		18,655,328.46	23,215,759.81	0.00
Nettoinventarwert je Anteil	EUR	4.89	4.77	0.00
H EUR (C)				
Anzahl Anteile		73,570.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,033.62	0.00	0.00
I EUR (C)				
Anzahl Anteile		237,815.51	232,003.63	0.00
Nettoinventarwert je Anteil	EUR	1,392.50	1,352.96	0.00
I GBP (C)				
Anzahl Anteile		4.27	4.27	0.00
Nettoinventarwert je Anteil	GBP	1,179.86	1,210.57	0.00
I GBP HGD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	GBP	1,045.64	1.013.76	0.00
I2 EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,050.43	1,015.24	0.00
Q-I22 EUR QTD (D)				
Anzahl Anteile		36,415.55	21,729.80	0.00
Nettoinventarwert je Anteil	EUR	1,024.76	989.82	0.00
I2 GBP (C)				
Anzahl Anteile		61.95	0.00	0.00
Nettoinventarwert je Anteil	GBP	955.71	0.00	0.00
I2 GBP HGD (C)				
Anzahl Anteile		100.00	90.00	0.00
Nettoinventarwert je Anteil	GBP	1,026.81	999.38	0.00
J EUR (C)				
Anzahl Anteile		92,900.82	67,786.90	0.00
Nettoinventarwert je Anteil	EUR	992.42	963.78	0.00
J3 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	975.16	0.00	0.00
M2 EUR (C)				
Anzahl Anteile		299,330.68	131,919.56	0.00
Nettoinventarwert je Anteil	EUR	1,369.38	1,323.03	0.00

Absolute Return Multi-Strategy

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R EUR (C)				
Anzahl Anteile		11,538.15	4,928.25	0.00
Nettoinventarwert je Anteil	EUR	50.05	48.68	0.00
R GBP HGD (C)				
Anzahl Anteile		1,708.46	1,708.46	0.00
Nettoinventarwert je Anteil	GBP	53.35	51.79	0.00
R USD HGD (C)				
Anzahl Anteile		9,147.48	9,147.48	0.00
Nettoinventarwert je Anteil	USD	52.96	50.85	0.00
X EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,048.97	1,010.46	0.00

Euro Alpha Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	270,000,389	307,191,330	0
A CZK HGD (C)				
Anzahl Anteile		48,761.68	59,315.92	0.00
Nettoinventarwert je Anteil	CZK	1,025.91	1,018.72	0.00
A EUR (C)				
Anzahl Anteile		652,892.09	784,035.73	0.00
Nettoinventarwert je Anteil	EUR	48.68	48.78	0.00
A USD (C)				
Anzahl Anteile		8,511.18	9,117.35	0.00
Nettoinventarwert je Anteil	USD	54.64	55.55	0.00
C EUR (C)				
Anzahl Anteile		4,076.76	5,104.35	0.00
Nettoinventarwert je Anteil	EUR	50.23	50.57	0.00
C EUR MD (D)				
Anzahl Anteile		98.71	98.71	0.00
Nettoinventarwert je Anteil	EUR	50.22	50.57	0.00
C USD (C)				
Anzahl Anteile		3,031.03	3,097.87	0.00
Nettoinventarwert je Anteil	USD	56.39	57.59	0.00
C USD MD (D)				
Anzahl Anteile		0.00	685.42	0.00
Nettoinventarwert je Anteil	USD	0.00	57.59	0.00
E2 EUR (C)				
Anzahl Anteile		14,771,656.71	17,304,464.44	0.00
Nettoinventarwert je Anteil	EUR	4.87	4.88	0.00

Euro Alpha Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		6,958,036.75	7,885,180.26	0.00
Nettoinventarwert je Anteil	EUR	5.04	5.06	0.00
G EUR (C)				
Anzahl Anteile		7,082.87	8,781.88	0.00
Nettoinventarwert je Anteil	EUR	5.05	5.07	0.00
H EUR (C)				
Anzahl Anteile		50,842.30	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,001.57	0.00	0.00
I EUR (C)				
Anzahl Anteile		6,068.41	58,553.99	0.00
Nettoinventarwert je Anteil	EUR	984.99	984.20	0.00
M2 EUR (C)				
Anzahl Anteile		72,585.65	85,156.70	0.00
Nettoinventarwert je Anteil	EUR	982.89	982.21	0.00
R EUR (C)				
Anzahl Anteile		98.61	98.61	0.00
Nettoinventarwert je Anteil	EUR	50.85	50.87	0.00
R GBP (C)				
Anzahl Anteile		114.00	114.00	0.00
Nettoinventarwert je Anteil	GBP	43.09	45.51	0.00
SE EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	997.88	994.76	0.00
Z EUR (C)				
Anzahl Anteile		241.80	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,004.31	0.00	0.00

Global Macro Bonds & Currencies

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	60,152,250	65,615,581	96,685,852
A EUR AD (D)				
Anzahl Anteile		4,310.13	4,412.48	6,272.45
Nettoinventarwert je Anteil	EUR	88.76	88.99	90.08
A EUR (C)				
Anzahl Anteile		110,797.63	120,032.67	235,466.42
Nettoinventarwert je Anteil	EUR	96.72	95.80	95.94
A USD HGD AD (D)				
Anzahl Anteile		94.10	94.10	94.10
Nettoinventarwert je Anteil	USD	95.80	95.11	94.19

Global Macro Bonds & Currencies

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.00	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		17,859.40	21,186.03	26,889.95
Nettoinventarwert je Anteil	EUR	93.55	92.83	93.51
F2 EUR MD (D)				
Anzahl Anteile		471.87	1,918.15	4,163.44
Nettoinventarwert je Anteil	EUR	81.42	81.61	83.97
G EUR (C)				
Anzahl Anteile		169,096.47	196,270.89	293,044.05
Nettoinventarwert je Anteil	EUR	95.89	95.06	95.37
G EUR MD (D)				
Anzahl Anteile		56,682.32	64,012.73	81,807.52
Nettoinventarwert je Anteil	EUR	81.84	81.96	84.00
G USD HGD (C)				
Anzahl Anteile		124.71	124.71	124.71
Nettoinventarwert je Anteil	USD	100.08	98.29	96.52
I EUR (C)				
Anzahl Anteile		4,792.55	6,632.13	4,537.89
Nettoinventarwert je Anteil	EUR	1,018.23	1,005.31	999.87
M EUR (C)				
Anzahl Anteile		9,755.32	7,697.88	22,729.77
Nettoinventarwert je Anteil	EUR	100.30	99.03	98.64
O EUR (C)				
Anzahl Anteile		20,799.64	20,799.64	30,173.25
Nettoinventarwert je Anteil	EUR	990.77	973.50	962.77

Global Macro Bonds & Currencies Low Vol

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	75,727,985	78,439,840	89,883,135
AE (C)				
Anzahl Anteile		5,963.52	6,206.16	16,633.11
Nettoinventarwert je Anteil	EUR	111.75	110.68	110.24
AE (D)				
Anzahl Anteile		3,105.62	3,800.62	4,357.62
Nettoinventarwert je Anteil	EUR	91.68	92.39	92.81

Global Macro Bonds & Currencies Low Vol

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
AHG (C)				
Anzahl Anteile		19.15	23.79	245.42
Nettoinventarwert je Anteil	GBP	99.30	97.81	0.00
AHU (C)				
Anzahl Anteile		1,127.36	954.44	1,456.72
Nettoinventarwert je Anteil	USD	126.60	123.75	119.71
AHU (D)				
Anzahl Anteile		20.00	20.00	20.00
Nettoinventarwert je Anteil	USD	102.53	102.00	99.37
FE (C)				
Anzahl Anteile		519.06	691.48	1,047.44
Nettoinventarwert je Anteil	EUR	93.41	92.63	92.51
IE (C)				
Anzahl Anteile		133.85	180.25	167.96
Nettoinventarwert je Anteil	EUR	1,179.73	1,166.25	1,156.30
ME (C)				
Anzahl Anteile		683.68	688.17	969.50
Nettoinventarwert je Anteil	EUR	108.88	107.68	106.91
OE (C)				
Anzahl Anteile		30,175.16	30,175.16	33,991.32
Nettoinventarwert je Anteil	EUR	1,004.25	988.89	974.52
OR (C)				
Anzahl Anteile		38,830.95	41,839.45	48,088.68
Nettoinventarwert je Anteil	EUR	1,017.77	1,002.20	987.64
RE (C)				
Anzahl Anteile		129.00	145.00	358.00
Nettoinventarwert je Anteil	EUR	97.40	96.38	95.82
SE (C)				
Anzahl Anteile		39,879.50	46,084.25	57,850.61
Nettoinventarwert je Anteil	EUR	109.95	108.94	108.61
SHU (C)				
Anzahl Anteile		1,287.21	1,303.80	1,342.39
Nettoinventarwert je Anteil	USD	124.72	121.97	118.11

Global Macro Forex

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	387,347,988	478,079,570	730,271,864
A EUR AD (D)				
Anzahl Anteile		824.06	1,441.49	2,022.32
Nettoinventarwert je Anteil	EUR	96.99	98.68	102.21

Global Macro Forex

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A EUR (C)				
Anzahl Anteile		122,650.67	133,563.81	305,909.16
Nettoinventarwert je Anteil	EUR	98.30	100.02	103.60
A USD (C)				
Anzahl Anteile		631.00	811.01	0.00
Nettoinventarwert je Anteil	USD	49.65	51.23	0.00
C EUR (C)				
Anzahl Anteile		139.88	139.88	0.00
Nettoinventarwert je Anteil	EUR	49.05	50.10	0.00
C USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	48.72	50.48	0.00
C USD MD (D)				
Anzahl Anteile		18.74	18.74	0.00
Nettoinventarwert je Anteil	USD	49.50	51.21	0.00
CLASSIC H (C)				
Anzahl Anteile		0.00	0.00	3.01
Nettoinventarwert je Anteil	EUR	0.00	0.00	101.03
E2 EUR (C)				
Anzahl Anteile		2,092,061.72	4,330,841.26	0.00
Nettoinventarwert je Anteil	EUR	4.93	5.02	0.00
F EUR (C)				
Anzahl Anteile		264,487.29	340,528.34	0.00
Nettoinventarwert je Anteil	EUR	4.92	5.01	0.00
F2 EUR (C)				
Anzahl Anteile		6,750.50	6,597.55	10,938.90
Nettoinventarwert je Anteil	EUR	94.17	96.15	100.11
G EUR (C)				
Anzahl Anteile		36,533.62	47,837.94	66,023.92
Nettoinventarwert je Anteil	EUR	97.33	99.10	102.76
I EUR (C)				
Anzahl Anteile		300,476.71	375,096.31	587,172.01
Nettoinventarwert je Anteil	EUR	1,016.36	1,031.53	1,063.79
I USD HGD (C)				
Anzahl Anteile		616.00	616.00	915.00
Nettoinventarwert je Anteil	USD	1,023.74	1,024.81	1,026.15
M EUR (C)				
Anzahl Anteile		130,342.92	131,441.20	339,259.70
Nettoinventarwert je Anteil	EUR	100.60	102.13	105.42
M2 EUR (C)				
Anzahl Anteile		16,796.52	10,632.07	0.00
Nettoinventarwert je Anteil	EUR	988.45	1,003.48	0.00

Global Macro Forex

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
O EUR (C)				
Anzahl Anteile		20,430.80	20,430.80	27,861.66
Nettoinventarwert je Anteil	EUR	1,009.92	1,022.70	1,051.43
R EUR (C)				
Anzahl Anteile		781.33	959.24	0.00
Nettoinventarwert je Anteil	EUR	98.42	100.03	0.00
R USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	48.95	50.50	0.00
X EUR (C)				
Anzahl Anteile		2,812.79	3,147.49	0.00
Nettoinventarwert je Anteil	EUR	991.39	1,003.90	0.00
Z EUR (C)				
Anzahl Anteile		185.60	0.00	0.00
Nettoinventarwert je Anteil	EUR	992.77	0.00	0.00

Multi-Strategy Growth

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	693,682,537	664,292,577	0
A EUR AD (D)				
Anzahl Anteile		262,138.99	287,787.58	0.00
Nettoinventarwert je Anteil	EUR	48.95	46.90	0.00
A EUR (C)				
Anzahl Anteile		132,032.08	148,318.37	0.00
Nettoinventarwert je Anteil	EUR	68.09	65.23	0.00
A USD HGD (C)				
Anzahl Anteile		98,261.08	129,154.79	0.00
Nettoinventarwert je Anteil	USD	57.27	54.15	0.00
C USD HGD (C)				
Anzahl Anteile		723.29	2,590.18	0.00
Nettoinventarwert je Anteil	USD	54.89	52.12	0.00
E2 EUR (C)				
Anzahl Anteile		10,976,943.29	62,771,747.05	0.00
Nettoinventarwert je Anteil	EUR	6.98	6.63	0.00
G EUR (C)				
Anzahl Anteile		1,883,141.40	2,222,128.98	0.00
Nettoinventarwert je Anteil	EUR	4.92	4.71	0.00
H EUR (C)				
Anzahl Anteile		119,989.34	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,055.45	0.00	0.00

Multi-Strategy Growth

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I EUR AD (D)				
Anzahl Anteile		7,263.70	7,263.70	0.00
Nettoinventarwert je Anteil	EUR	1,415.74	1,351.42	0.00
I EUR (C)				
Anzahl Anteile		30,699.41	47,717.68	0.00
Nettoinventarwert je Anteil	EUR	1,509.85	1,441.37	0.00
I GBP (C)				
Anzahl Anteile		4.01	4.01	0.00
Nettoinventarwert je Anteil	GBP	1,279.32	1,289.61	0.00
I GBP HGD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	GBP	1,067.52	1,016.75	0.00
I USD HGD (C)				
Anzahl Anteile		93.42	93.42	0.00
Nettoinventarwert je Anteil	USD	1,166.13	1,098.71	0.00
I2 EUR AD (D)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,044.52	988.87	0.00
I2 EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,104.77	1,045.81	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	977.78	0.00	0.00
I2 GBP HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,040.66	0.00	0.00
I2 NOK HGD (C)				
Anzahl Anteile		14,991.48	184.64	0.00
Nettoinventarwert je Anteil	NOK	10,707.75	10,057.98	0.00
J3 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	988.28	0.00	0.00
M2 EUR AD (D)				
Anzahl Anteile		1,804.61	4,785.61	0.00
Nettoinventarwert je Anteil	EUR	1,390.77	1,316.00	0.00
M2 EUR (C)				
Anzahl Anteile		242,944.65	83,333.46	0.00
Nettoinventarwert je Anteil	EUR	1,557.88	1,474.17	0.00
Q-I2 GBP HGD (C)				
Anzahl Anteile		0.00	90.00	0.00
Nettoinventarwert je Anteil	GBP	0.00	995.95	0.00

Multi-Strategy Growth

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R EUR (C)				
Anzahl Anteile		410.00	1,760.00	0.00
Nettoinventarwert je Anteil	EUR	50.83	48.57	0.00
X EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,073.83	1,012.86	0.00

Volatility Euro

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	184,452,430	297,255,772	655,730,852
A CHF HGD (C)				
Anzahl Anteile		2,220.03	3,150.03	4,930.03
Nettoinventarwert je Anteil	CHF	63.70	64.34	69.02
A EUR AD (D)				
Anzahl Anteile		54,174.28	65,749.45	108,969.50
Nettoinventarwert je Anteil	EUR	90.50	91.14	97.23
A EUR (C)				
Anzahl Anteile		477,510.63	512,942.28	675,118.61
Nettoinventarwert je Anteil	EUR	100.35	101.06	107.86
AHG (D)				
Anzahl Anteile		0.00	0.00	2,540.00
Nettoinventarwert je Anteil	GBP	0.00	0.00	77.73
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.89	0.00	0.00
F EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.82	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		81,398.15	91,961.76	120,146.17
Nettoinventarwert je Anteil	EUR	63.48	64.24	69.03
G EUR (C)				
Anzahl Anteile		352,027.29	474,672.28	694,825.83
Nettoinventarwert je Anteil	EUR	96.44	97.31	104.14
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	984.06	0.00	0.00
I CHF HGD (C)				
Anzahl Anteile		430.00	430.00	665.00
Nettoinventarwert je Anteil	CHF	673.22	677.86	722.34

Volatility Euro

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I EUR AD (D)				
Anzahl Anteile		859.00	859.00	19,590.00
Nettoinventarwert je Anteil	EUR	720.39	723.11	765.75
I EUR (C)				
Anzahl Anteile		58,348.78	109,865.96	370,145.58
Nettoinventarwert je Anteil	EUR	1,096.23	1,100.36	1,165.87
I GBP HGD AD (D)				
Anzahl Anteile		0.00	1,193.11	3,333.30
Nettoinventarwert je Anteil	GBP	0.00	781.99	818.57
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	918.82	0.00	0.00
M EUR (C)				
Anzahl Anteile		129,286.16	262,245.25	216,614.20
Nettoinventarwert je Anteil	EUR	95.11	95.46	101.34
M2 EUR (C)				
Anzahl Anteile		12,684.70	0.00	0.00
Nettoinventarwert je Anteil	EUR	982.32	0.00	0.00
O EUR (C)				
Anzahl Anteile		0.00	14,984.56	19,644.14
Nettoinventarwert je Anteil	EUR	0.00	779.52	819.82
Q-H EUR (C)				
Anzahl Anteile		3,398.39	4,806.31	7,988.56
Nettoinventarwert je Anteil	EUR	92.89	93.86	100.85
Q-I0 GBP HGD AD (D)				
Anzahl Anteile		45.78	45.78	45.77
Nettoinventarwert je Anteil	GBP	814.51	812.26	849.97
Q-R3 EUR AD (D)				
Anzahl Anteile		5,219.89	5,826.61	12,063.18
Nettoinventarwert je Anteil	EUR	82.82	83.09	88.24
Q-X EUR (C)				
Anzahl Anteile		0.00	25,511.25	0.00
Nettoinventarwert je Anteil	EUR	0.00	961.75	0.00
R EUR AD (D)				
Anzahl Anteile		1.00	2,421.59	2,872.92
Nettoinventarwert je Anteil	EUR	88.23	88.55	93.98

Volatility Euro

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R EUR (C)				
Anzahl Anteile		24,827.01	24,682.98	10,710.69
Nettoinventarwert je Anteil	EUR	75.91	76.25	80.98
R GBP HGD AD (D)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	GBP	78.28	78.12	82.00
Z EUR (C)				
Anzahl Anteile		82.77	0.00	0.00
Nettoinventarwert je Anteil	EUR	969.71	0.00	0.00

Volatility World

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	450,816,332	545,625,078	359,499,175
A EUR AD (D)				
Anzahl Anteile		385.00	433.84	308.54
Nettoinventarwert je Anteil	EUR	72.55	73.50	73.20
A EUR (C)				
Anzahl Anteile		23,307.02	22,336.17	27,402.89
Nettoinventarwert je Anteil	EUR	79.88	80.92	81.22
A EUR HGD AD (D)				
Anzahl Anteile		15,819.26	16,006.44	16,754.93
Nettoinventarwert je Anteil	EUR	54.97	57.34	60.45
A EUR HGD (C)				
Anzahl Anteile		72,696.11	67,291.30	115,301.52
Nettoinventarwert je Anteil	EUR	58.24	60.74	63.95
A GBP HGD (C)				
Anzahl Anteile		3,077.19	5,087.40	165,285.39
Nettoinventarwert je Anteil	GBP	60.11	62.29	64.69
A SGD HGD (C)				
Anzahl Anteile		1,533.65	1,740.65	1,740.65
Nettoinventarwert je Anteil	SGD	60.74	62.60	64.34
A USD AD (D)				
Anzahl Anteile		8,602.62	9,525.45	13,322.42
Nettoinventarwert je Anteil	USD	78.61	80.80	82.78
A USD (C)				
Anzahl Anteile		293,751.63	628,697.92	388,508.83
Nettoinventarwert je Anteil	USD	87.20	89.62	92.02
AHC (C)				
Anzahl Anteile		0.00	0.00	1,215.00
Nettoinventarwert je Anteil	CHF	0.00	0.00	57.86

Volatility World

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F EUR HGD (C)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.74	0.00	0.00
F USD (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	USD	4.77	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		67,203.92	72,598.09	79,718.63
Nettoinventarwert je Anteil	EUR	50.82	53.27	56.50
F2 USD (C)				
Anzahl Anteile		45,188.53	50,065.57	41,824.34
Nettoinventarwert je Anteil	USD	59.88	61.84	63.62
G EUR HGD (C)				
Anzahl Anteile		187,395.09	128,617.55	145,738.90
Nettoinventarwert je Anteil	EUR	54.33	56.79	60.09
G USD (C)				
Anzahl Anteile		168,232.06	154,200.68	177,041.09
Nettoinventarwert je Anteil	USD	84.74	87.27	89.42
H EUR HGD (C)				
Anzahl Anteile		14,383.30	0.00	0.00
Nettoinventarwert je Anteil	EUR	965.09	0.00	0.00
H USD (C)				
Anzahl Anteile		7,979.43	0.00	0.00
Nettoinventarwert je Anteil	USD	976.48	0.00	0.00
I CHF HGD (C)				
Anzahl Anteile		40.00	40.00	40.00
Nettoinventarwert je Anteil	CHF	575.10	599.38	629.08
I EUR HGD (C)				
Anzahl Anteile		205,685.77	271,253.57	169,914.96
Nettoinventarwert je Anteil	EUR	633.30	658.45	690.76
I GBP HGD AD (D)				
Anzahl Anteile		381.33	5,281.80	6,521.86
Nettoinventarwert je Anteil	GBP	667.56	689.46	711.86
I GBP HGD (C)				
Anzahl Anteile		151.52	14.15	18.61
Nettoinventarwert je Anteil	GBP	625.28	648.56	668.94
I USD AD (D)				
Anzahl Anteile		569.53	828.02	316.00
Nettoinventarwert je Anteil	USD	714.58	732.06	742.06
I USD (C)				
Anzahl Anteile		6,827.03	26,547.14	62,254.18
Nettoinventarwert je Anteil	USD	962.92	986.50	1,000.36

Volatility World

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	893.25	0.00	0.00
M USD (C)				
Anzahl Anteile		20,585.13	27,775.82	35,677.12
Nettoinventarwert je Anteil	USD	68.23	69.90	71.19
MHE (C)				
Anzahl Anteile		82,931.92	23,497.70	0.00
Nettoinventarwert je Anteil	EUR	93.30	97.00	0.00
M2 EUR HGD (C)				
Anzahl Anteile		23,373.48	0.00	0.00
Nettoinventarwert je Anteil	EUR	963.04	0.00	0.00
O USD (C)				
Anzahl Anteile		842.63	39,615.72	28,277.49
Nettoinventarwert je Anteil	USD	788.65	804.69	810.02
Q-H USD (C)				
Anzahl Anteile		10,441.50	16,703.95	21,598.53
Nettoinventarwert je Anteil	USD	81.86	84.44	86.79
Q-IO AUD HGD AD (D)				
Anzahl Anteile		282,938.77	286,939.67	33,489.10
Nettoinventarwert je Anteil	AUD	788.49	812.77	828.57
Q-IO EUR HGD AD (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	709.65	738.14	771.79
Q-IO GBP HGD AD (D)				
Anzahl Anteile		46.24	46.24	46.23
Nettoinventarwert je Anteil	GBP	653.13	674.88	696.79
Q-IO USD (C)				
Anzahl Anteile		109.31	109.31	109.31
Nettoinventarwert je Anteil	USD	782.33	801.87	813.67
Q-R3 EUR HGD AD (D)				
Anzahl Anteile		2,412.92	48,747.92	30,478.29
Nettoinventarwert je Anteil	EUR	83.61	86.86	90.89
Q-R3 USD AD (D)				
Anzahl Anteile		2,096.83	2,239.48	4,009.17
Nettoinventarwert je Anteil	USD	89.66	91.81	93.14
R EUR (C)				
Anzahl Anteile		22,714.93	23,078.73	9,601.70
Nettoinventarwert je Anteil	EUR	97.29	98.31	97.89
R EUR HGD (C)				
Anzahl Anteile		133,630.66	78,980.38	26,208.80
Nettoinventarwert je Anteil	EUR	63.53	66.11	69.23

Volatility World

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
R GBP (C)				
Anzahl Anteile		1,107.91	1,107.91	2,527.54
Nettoinventarwert je Anteil	GBP	76.49	81.62	79.94
R GBP HGD (C)				
Anzahl Anteile		0.00	86.63	336.63
Nettoinventarwert je Anteil	GBP	0.00	76.33	78.97
R USD (C)				
Anzahl Anteile		8,621.86	11,277.10	16,491.63
Nettoinventarwert je Anteil	USD	69.32	71.07	72.20

Protect 90

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	686,788,560	586,320,438	581,441,589
A2 EUR (C)				
Anzahl Anteile		576,290.72	250,934.16	166,636.35
Nettoinventarwert je Anteil	EUR	103.13	102.15	99.90
G2 EUR (C)				
Anzahl Anteile		6,045,255.74	5,454,870.07	5,618,557.50
Nettoinventarwert je Anteil	EUR	103.78	102.79	100.52

Protect 90 USD

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	13,139,832	12,583,051	17,063,621
A2 USD (C)				
Anzahl Anteile		120,154.82	117,622.23	167,318.54
Nettoinventarwert je Anteil	USD	109.36	106.98	101.98

Cash EUR

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,551,168,412	1,680,540,734	1,701,794,168
A2 EUR AD (D)				
Anzahl Anteile		30,574.53	34,324.15	116,894.17
Nettoinventarwert je Anteil	EUR	98.84	99.08	99.61
A2 EUR (C)				
Anzahl Anteile		4,292,754.47	7,527,131.73	6,619,285.55
Nettoinventarwert je Anteil	EUR	99.37	99.62	100.15

Cash EUR

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
F2 EUR (C)				
Anzahl Anteile		618,987.41	700,978.16	609,719.68
Nettoinventarwert je Anteil	EUR	99.02	99.27	99.80
G2 EUR (C)				
Anzahl Anteile		131,956.85	142,119.04	24,622.00
Nettoinventarwert je Anteil	EUR	99.30	99.55	100.08
H EUR (C)				
Anzahl Anteile		33,456.93	0.00	0.00
Nettoinventarwert je Anteil	EUR	998.85	0.00	0.00
I2 EUR AD (D)				
Anzahl Anteile		3,109.95	1,526.79	3,470.52
Nettoinventarwert je Anteil	EUR	986.92	989.05	993.42
I2 EUR (C)				
Anzahl Anteile		156,098.38	165,695.99	460,453.99
Nettoinventarwert je Anteil	EUR	1,003.39	1,005.56	1,010.00
M2 EUR (C)				
Anzahl Anteile		2,406,022.09	2,060,465.56	710,299.93
Nettoinventarwert je Anteil	EUR	100.36	100.56	101.01
O EUR (C)				
Anzahl Anteile		1,610.00	90,281.92	133,020.64
Nettoinventarwert je Anteil	EUR	1,012.70	1.013.97	1,017.11
Q-X EUR AD (D)				
Anzahl Anteile		113,703.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	998.64	0.00	0.00
Q-X EUR (C)				
Anzahl Anteile		128,467.14	254,188.18	213,077.53
Nettoinventarwert je Anteil	EUR	990.33	991.86	995.25
Q-X2 EUR				
Anzahl Anteile		280,749.22	40,011.41	0.00
Nettoinventarwert je Anteil	EUR	996.70	998.07	0.00
R2 EUR AD (D)				
Anzahl Anteile		9,990.01	648.28	54,583.13
Nettoinventarwert je Anteil	EUR	99.79	98.90	99.34
R2 EUR (C)				
Anzahl Anteile		904,730.69	853,654.32	712,321.43
Nettoinventarwert je Anteil	EUR	98.78	99.04	99.48

Cash USD

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	3,571,071,686	2,506,617,664	2,142,265,859
AE (C)				
Anzahl Anteile		0.00	0.00	128,612.69
Nettoinventarwert je Anteil	EUR	0.00	0.00	113.26
A2 USD AD (D)				
Anzahl Anteile		47,032.44	40,015.59	24,219.81
Nettoinventarwert je Anteil	USD	104.65	105.95	103.86
A2 USD (C)				
Anzahl Anteile		10,650,623.74	10,599,960.42	8,372,938.56
Nettoinventarwert je Anteil	USD	108.51	107.24	104.56
F2 USD (C)				
Anzahl Anteile		784,415.98	714,766.69	621,029.47
Nettoinventarwert je Anteil	USD	108.49	107.22	104.54
G2 USD (C)				
Anzahl Anteile		230,604.10	235,076.53	149,807.94
Nettoinventarwert je Anteil	USD	108.50	107.24	104.55
I2 USD AD (D)				
Anzahl Anteile		3,531.00	2,605.00	300.00
Nettoinventarwert je Anteil	USD	1,015.93	1,028.51	1,004.43
I2 USD (C)				
Anzahl Anteile		268,541.03	235,972.44	241,755.12
Nettoinventarwert je Anteil	USD	1,085.10	1,072.44	1,045.60
J2 USD (C)				
Anzahl Anteile		656,043.86	0.00	0.00
Nettoinventarwert je Anteil	USD	1,011.87	0.00	0.00
M2 USD (C)				
Anzahl Anteile		249,214.92	278,511.01	787,911.56
Nettoinventarwert je Anteil	USD	108.51	107.24	104.55
Q-X USD AD (D)				
Anzahl Anteile		245,278.37	42,404.68	30,416.74
Nettoinventarwert je Anteil	USD	1,013.73	1,026.66	1,000.39
Q-X USD (C)				
Anzahl Anteile		986,156.36	874,767.54	771,343.69
Nettoinventarwert je Anteil	USD	1,070.39	1,057.53	1,030.33
R2 USD (C)				
Anzahl Anteile		98,067.93	91,876.66	59,984.11
Nettoinventarwert je Anteil	USD	104.69	103.51	100.94

	Erläut	Euroland Equity		Euroland Equity Small Cap	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		13,940,418	-	1,043,344	2,883,159
Nett dividenden	2	13,307,020	-	914,628	2,427,670
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	409	-	31	188
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		-	-	-	-
Sonstige Erträge	9	632,989	-	128,685	455,301
Ausgaben		17,075,732	-	2,841,930	4,846,093
Managementgebühren	4	10,563,218	-	2,245,283	3,308,812
Erfolgskosten		414	-	1,113	17,313
Verwaltungsgebühren	4	1,567,389	-	273,915	835,063
„Taxe d'abonnement“	5	278,414	-	62,301	77,227
Vertriebsgebühren	4	74,869	-	42,192	59,866
Transaktions- und Maklergebühren		3,142,544	-	103,177	221,186
Gebühren für Annahme und Übermittlung von Aufträgen	11	1,187,589	-	48,878	100,228
Bankzinsen und ähnliche Kosten		27,582	-	648	773
Zinsen aus Swappgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	233,713	-	64,423	225,625
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-3,135,314	-	-1,798,586	-1,962,934
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		51,841,638	-	6,188,516	-696,502
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		254,404	-	642	162
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		90,224	-	285	1,165
Realisierter Nettogewinn/ (-verlust)		49,050,952	-	4,390,857	-2,658,109
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		156,386,223	-	7,945,926	-110,874,832
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-308,677	-	43	-239
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		205,128,498	-	12,336,826	-113,533,180
Dividendenausschüttungen	13	-3,246,379	-	-140,407	-454,924
Zeichnungen		715,448,671	-	19,513,801	107,331,415
Rücknahmen		-541,334,603	-	-65,634,844	-154,590,190
Zunahme/ (Abnahme) des Nettovermögens		375,996,187	-	-33,924,624	-161,246,879
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		2,493,150,193	-	360,937,223	621,119,639
Nettovermögen am Ende des Zeitraums		2,869,146,380	-	327,012,599	459,872,760

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

European Equity Green Impact		European Equity Value		European Equity Target Income		European Equity Small Cap	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
4,017,320	4,779,572	17,058,562	-	11,806,219	-	7,853,832	-
4,017,320	3,994,696	16,820,519	-	11,785,670	-	7,762,053	-
-	-	-	-	-	-	-	-
-	-	9,739	-	20,549	-	7,210	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	784,876	228,304	-	-	-	84,569	-
3,480,440	1,604,470	10,654,745	-	13,000,264	-	6,150,180	-
1,338,860	1,471,068	7,413,268	-	8,946,147	-	4,802,002	-
1,663,287	22,793	508,526	-	-	-	3,709	-
60,710	49,470	1,016,538	-	1,210,625	-	614,707	-
41,298	37,992	160,364	-	267,771	-	133,454	-
375,980	22,821	7,549	-	14,644	-	84,602	-
-	-	1,157,289	-	1,844,418	-	294,286	-
-	-	155,463	-	570,573	-	171,940	-
305	326	151,513	-	145,679	-	45,480	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	84,235	-	407	-	-	-
536,880	3,175,102	6,403,817	-	-1,194,045	-	1,703,652	-
1,406,996	-49,645	26,442,573	-	-14,279,735	-	12,718,353	-
-	-	-	-	1,915,610	-	-	-
-	-	1,282	-	1,125,062	-	1,347,378	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	566,884	-	-677,118	-	290,657	-
1,943,876	3,125,457	33,414,556	-	-13,110,226	-	16,060,040	-
20,866,680	-25,642,466	136,855,816	-	99,635,863	-	64,430,664	-
-	-	-	-	45,861	-	-	-
-	-	-180	-	-731,760	-	1,027,636	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
22,810,556	-22,517,009	170,270,192	-	85,839,738	-	81,518,340	-
-	-	-44,226	-	-37,044,360	-	-3,230,047	-
36,729,079	52,512,003	866,929,812	-	225,296,983	-	33,094,742	-
-46,441,840	-11,210,956	-578,703,107	-	-396,683,248	-	-183,950,399	-
13,097,795	18,784,038	458,452,671	-	-122,590,887	-	-72,567,364	-
-	-	-	-	-	-	-	-
193,832,335	142,714,232	1,589,169,850	-	1,404,091,418	-	878,336,676	-
206,930,130	161,498,270	2,047,622,521	-	1,281,500,531	-	805,769,312	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity Japan Target		Global Ecology ESG	
		31/12/2019 JPY	31/12/2018 JPY	31/12/2019 EUR	31/12/2018 EUR
Erträge		211,842,626	231,565,492	7,233,336	-
Nett dividenden	2	211,840,911	231,512,294	7,116,180	-
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	1,715	53,198	73,511	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		-	-	-	-
Sonstige Erträge	9	-	-	43,645	-
Ausgaben		159,127,412	258,349,417	14,417,237	-
Managementgebühren	4	115,893,898	161,079,518	10,312,708	-
Erfolgskosten		7,778,773	372,937	30,398	-
Verwaltungsgebühren	4	13,589,798	36,383,855	1,348,641	-
„Taxe d'abonnement“	5	3,263,771	4,034,526	273,812	-
Vertriebsgebühren	4	1,842,388	2,745,417	1,256,762	-
Transaktions- und Maklergebühren		16,166,548	19,429,082	641,417	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	423,918	-
Bankzinsen und ähnliche Kosten		592,153	34,303,983	113,444	-
Zinsen aus Swappgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	83	99	16,137	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		52,715,214	-26,783,925	-7,183,901	-
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-85,944,766	408,038,754	-20,752,456	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-78,920,730	163,474,212	-	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-440,000	31,395,000	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		465,330	-249,178,294	859,516	-
Realisierter Nettogewinn/ (-verlust)		-112,124,952	326,945,747	-27,076,841	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		2,514,137,946	-4,125,687,155	134,529,402	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		40,786,247	-471,468,120	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		2,442,799,241	-4,270,209,528	107,452,561	-
Dividendenausschüttungen	13	-18,065,770	-147,366	-1,142,326	-
Zeichnungen		3,571,190,540	10,298,934,726	626,456,769	-
Rücknahmen		-3,196,086,906	-5,084,241,627	-556,373,060	-
Zunahme/ (Abnahme) des Nettovermögens		2,799,837,105	944,336,205	176,393,944	-
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		18,840,877,525	20,076,670,838	1,519,954,359	-
Nettovermögen am Ende des Zeitraums		21,640,714,630	21,021,007,043	1,696,348,303	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Equity Target Income		Pioneer Global Equity		Pioneer US Equity Dividend Growth		Pioneer US Equity Fundamental Growth	
31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
19,219,531	-	6,172,693	-	3,336,488	-	8,995,690	-
19,062,031	-	5,664,029	-	3,324,222	-	8,905,624	-
-	-	-	-	-	-	-	-
142,250	-	83,152	-	12,227	-	90,066	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
15,250	-	425,512	-	39	-	-	-
11,872,343	-	10,600,440	-	2,909,602	-	15,258,895	-
8,573,889	-	5,071,969	-	2,444,150	-	12,412,992	-
-	-	3,757,801	-	-	-	8,907	-
1,160,556	-	628,492	-	325,906	-	1,670,380	-
254,612	-	153,240	-	83,722	-	348,627	-
64,630	-	31,354	-	26	-	687,917	-
916,305	-	934,244	-	55,798	-	95,728	-
746,984	-	-	-	-	-	-	-
136,135	-	18,158	-	-	-	34,344	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
19,232	-	5,182	-	-	-	-	-
7,347,188	-	-4,427,747	-	426,886	-	-6,263,205	-
190,257	-	10,570,275	-	-920,840	-	317,907	-
7,453,912	-	-	-	-	-	-	-
2,721,342	-	-502,890	-	-	-	-3,703,800	-
-8,059,897	-	364,160	-	-	-	-	-
-	-	-	-	-	-	-	-
288,296	-	148,381	-	277	-	737,357	-
9,941,098	-	6,152,179	-	-493,677	-	-8,911,741	-
77,224,608	-	64,336,532	-	27,830,127	-	275,590,661	-
-437,552	-	-	-	-	-	-	-
2,408,435	-	-49,810	-	-	-	-340,266	-
11,130,032	-	-78,895	-	-	-	-	-
-	-	-	-	-	-	-	-
100,266,621	-	70,360,006	-	27,336,450	-	266,338,654	-
-20,966,684	-	-15,808	-	-	-	-1,670	-
234,088,360	-	84,900,928	-	485	-	848,079,776	-
-335,083,859	-	-103,524,858	-	-11,025,597	-	-829,191,352	-
-21,695,562	-	51,720,268	-	16,311,338	-	285,225,408	-
-	-	-	-	-	-	-	-
1,318,811,395	-	660,534,849	-	320,856,399	-	2,109,331,512	-
1,297,115,833	-	712,255,117	-	337,167,737	-	2,394,556,920	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer US Equity Mid Cap Value		Pioneer US Equity Research	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		1,265,774	-	3,513,674	-
Nett dividenden	2	1,239,735	-	3,401,301	-
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	13,188	-	65,316	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		-	-	-	-
Sonstige Erträge	9	12,851	-	47,057	-
Ausgaben		1,853,669	-	5,040,563	-
Managementgebühren	4	1,202,030	-	4,130,267	-
Erfolgskosten		8,861	-	769	-
Verwaltungsgebühren	4	158,056	-	536,544	-
„Taxe d'abonnement“	5	37,525	-	102,667	-
Vertriebsgebühren	4	331,713	-	27,274	-
Transaktions- und Maklergebühren		95,967	-	235,679	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	-	-
Bankzinsen und ähnliche Kosten		19,517	-	7,363	-
Zinsen aus Swappgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-587,895	-	-1,526,889	-
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		1,822,490	-	19,957,962	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-45,380	-	-3,578,952	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		39,595	-	187,093	-
Realisierter Nettogewinn/ (-verlust)		1,228,810	-	15,039,214	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		11,646,467	-	50,228,126	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-2,644	-	-205,813	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		12,872,633	-	65,061,527	-
Dividendenausschüttungen	13	-	-	-	-
Zeichnungen		11,035,764	-	203,172,788	-
Rücknahmen		-33,359,727	-	-359,002,551	-
Zunahme/ (Abnahme) des Nettovermögens		-9,451,330	-	-90,768,236	-
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		173,292,498	-	691,545,462	-
Nettovermögen am Ende des Zeitraums		163,841,168	-	600,777,226	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US Equity Research Value		Polen Capital Global Growth		Europäische Spitzenakteure		US Pioneer Fund	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
3,566,704	-	381,047	1,267	6,563,691	-	11,593,384	-
2,776,749	-	350,130	1,193	6,473,585	-	11,278,168	-
-	-	-	-	-	-	-	-
56,518	-	30,917	74	1,783	-	117,436	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
733,437	-	-	-	88,323	-	197,780	-
3,643,026	-	1,489,915	6,107	6,471,116	-	14,046,810	-
2,539,170	-	754,857	3,370	3,979,609	-	9,936,442	-
445,584	-	-	-	850,908	-	24,208	-
341,226	-	101,540	1,722	577,538	-	1,511,939	-
72,563	-	20,999	129	131,336	-	349,342	-
62,257	-	-	-	67,990	-	1,767,694	-
173,958	-	113,754	886	613,575	-	436,112	-
-	-	-	-	186,018	-	-	-
8,268	-	498,765	-	19,262	-	21,073	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	44,880	-	-	-
-76,322	-	-1,108,868	-4,840	92,575	-	-2,453,426	-
8,549,234	-	979,732	772	16,925,494	-	18,978,668	-
-	-	-	-	-	-	-	-
-366,691	-	-68,325	-	185,169	-	-4,694,016	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-131,865	-	1,930,110	-2,130	-112,042	-	-659,944	-
7,974,356	-	1,732,649	-6,198	17,091,196	-	11,171,282	-
32,808,725	-	19,911,746	-113,532	67,822,567	-	150,381,095	-
-	-	-	-	-	-	-	-
-32,527	-	245,974	-	-383,243	-	160,603	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,750,554	-	21,890,369	-119,730	84,530,520	-	161,712,980	-
-2,914	-	-	-	-2,056,790	-	-	-
89,326,505	-	292,202,372	3,931,189	66,778,784	-	502,944,004	-
-131,115,048	-	-92,708,232	-	-150,391,717	-	-350,524,343	-
-1,040,903	-	221,384,509	3,811,459	-1,139,203	-	314,132,641	-
-	-	-	-	-	-	-	-
383,806,941	-	104,983,484	-	878,296,072	-	1,472,033,788	-
382,766,038	-	326,367,993	3,811,459	877,156,869	-	1,786,166,429	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Wells Fargo US Equity Mid Cap		Asia Equity Concentrated	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Erträge		378,137	390,006	1,990,120	979,391
Nettodividenden	2	363,069	370,175	1,853,371	908,421
Zinsen auf Schuldverschreibungen	2	-	-	2,985	-
Bankzinsen	2	15,068	19,831	133,764	20,597
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	9	-	-	-	50,373
Ausgaben		820,789	816,852	2,899,026	1,338,042
Managementgebühren	4	493,401	557,676	1,755,960	834,606
Erfolgskosten		159,814	37,170	15,912	4
Verwaltungsgebühren	4	57,475	127,147	294,777	241,396
„Taxe d'abonnement“	5	14,108	15,092	42,374	22,728
Vertriebsgebühren	4	9,807	23,013	49,626	3,375
Transaktions- und Maklergebühren		86,128	56,754	468,779	188,773
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	138,187	47,066
Bankzinsen und ähnliche Kosten		56	-	8,358	94
Zinsen aus Swappeschäften		-	-	31,041	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	-	94,012	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-442,652	-426,846	-908,906	-358,651
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		3,070,031	31,709	2,456,282	-4,183,881
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-184,150	-133,586	-33,241	-25,338
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	384,366	-
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-93,718	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		390	2,423	197,052	-9,847
Realisierter Nettogewinn/ (-verlust)		2,443,619	-526,300	2,001,835	-4,577,717
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		1,960,386	-7,353,279	13,672,856	-8,633,078
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		2,986	-99,468	423	-16,133
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-251,578	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	19,103	-
Nettovermögensergebnis gemäß Erfolg		4,406,991	-7,979,047	15,442,639	-13,226,928
Dividendenausschüttungen	13	-76	-58	-147	-
Zeichnungen		2,264,274	4,561,137	33,630,316	10,928,338
Rücknahmen		-16,834,864	-5,403,107	-60,744,445	-15,933,045
Zunahme/ (Abnahme) des Nettovermögens		-10,163,675	-8,821,075	-11,671,637	-18,231,635
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		62,715,265	64,626,908	232,602,219	103,900,158
Nettovermögen am Ende des Zeitraums		52,551,590	55,805,833	220,930,582	85,668,523

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

China Equity		Emerging Europe and Mediterranean Equity		Emerging Markets Equity Focus		Emerging World Equity	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
3,351,567	-	3,079,937	-	15,276,337	11,952,652	17,397,279	17,781,027
3,209,393	-	3,060,615	-	15,042,790	10,898,452	17,027,065	16,587,351
-	-	-	-	-	-	5,219	-
98,372	-	19,322	-	119,756	184,024	191,464	169,245
-	-	-	-	-	-	-	-
-	-	-	-	-	-	36,412	-
43,802	-	-	-	113,791	870,176	137,119	1,024,431
6,273,703	-	2,289,456	-	13,075,588	10,472,627	8,895,259	5,685,869
3,883,886	-	1,143,260	-	7,592,380	7,104,573	3,758,510	2,154,725
13,176	-	810,755	-	1,202,521	122,468	1,134,691	39,653
719,100	-	189,870	-	1,598,492	1,615,230	1,536,100	1,293,083
109,802	-	31,423	-	218,492	187,833	150,736	99,992
380,595	-	56,418	-	347,096	18,857	59,772	15,134
888,434	-	26,061	-	1,362,822	1,019,235	1,426,905	1,492,969
230,769	-	12,140	-	404,273	339,614	369,671	499,512
47,941	-	19,516	-	3,330	2,262	71,564	4,103
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	13	-	346,182	62,555	387,310	86,698
-2,922,136	-	790,481	-	2,200,749	1,480,025	8,502,020	12,095,158
1,961,391	-	-144,474	-	-2,886,425	-42,861,090	22,067,495	-33,215,540
-	-	-	-	-	-	-	-
-	-	-	-	-1,681,884	-1,013,307	-54,926	-104,134
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-492,143	-
150,739	-	32,083	-	359,856	43,508	27,535	115,899
-810,006	-	678,090	-	-2,007,704	-42,350,864	30,049,981	-21,108,617
43,487,566	-	10,451,194	-	118,456,506	-66,435,890	93,339,191	-140,539,489
-	-	-	-	-	-	-	-
-	-	-	-	59,280	-950,206	-45,072	-62,431
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-974,696	-
42,677,560	-	11,129,284	-	116,508,082	-109,736,960	122,369,404	-161,710,537
-1,701	-	-1,049	-	-83,080	-4,722	-34,441	-138,907
184,608,016	-	24,915,701	-	570,076,315	345,037,995	360,451,153	32,878,564
-163,241,735	-	-37,239,120	-	-429,777,579	-215,084,582	-732,230,394	-162,502,055
64,042,140	-	-1,195,184	-	256,723,738	20,211,731	-249,444,278	-291,472,935
-	-	-	-	-	-	-	-
458,896,977	-	130,421,903	-	1,329,016,005	1,149,408,836	1,850,093,537	1,657,783,498
522,939,117	-	129,226,719	-	1,585,739,743	1,169,620,567	1,600,649,259	1,366,310,563

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity ASEAN		Latin America Equity	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Erträge		239,940	342,679	1,805,872	2,089,622
Nett dividenden	2	238,323	341,349	1,777,922	2,050,297
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	1,561	996	26,116	39,325
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		-	-	-	-
Sonstige Erträge	9	56	334	1,834	-
Ausgaben		208,045	395,330	1,363,740	2,515,368
Managementgebühren	4	156,214	237,950	914,519	1,171,969
Erfolgskosten		54	882	164,470	775,280
Verwaltungsgebühren	4	26,362	65,059	162,609	365,856
„Taxe d'abonnement“	5	4,332	6,377	26,400	27,283
Vertriebsgebühren	4	5,421	1,799	29,189	6,623
Transaktions- und Maklergebühren		15,662	80,131	56,343	116,973
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	8,962	51,007
Bankzinsen und ähnliche Kosten		-	3,123	330	377
Zinsen aus Swappgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	9	918	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		31,895	-52,651	442,132	-425,746
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-168,151	-1,060,881	1,550,402	58,757
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		984	8,026	-10,031	-39,164
Realisierter Nettogewinn/ (-verlust)		-135,272	-1,105,506	1,982,503	-406,153
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-642,562	1,102,728	3,467,918	11,894,373
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		-777,834	-2,778	5,450,421	11,488,220
Dividendenausschüttungen	13	-5,109	-2,211	-39,614	-79,076
Zeichnungen		853,062	926,910	8,594,800	25,711,374
Rücknahmen		-1,472,443	-2,362,849	-18,277,421	-53,606,371
Zunahme/ (Abnahme) des Nettovermögens		-1,402,324	-1,440,928	-4,271,814	-16,485,853
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		18,399,321	26,562,341	118,907,912	154,813,345
Nettovermögen am Ende des Zeitraums		16,996,997	25,121,413	114,636,098	138,327,492

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Equity MENA		Japan Equity		Japan Equity Value		New Silk Road	
31/12/2019 USD	31/12/2018 USD	31/12/2019 JPY	31/12/2018 JPY	31/12/2019 JPY	31/12/2018 JPY	31/12/2019 USD	31/12/2018 USD
810,824	940,215	49,633,996	-	120,597,504	186,365,456	293,659	-
790,649	935,203	49,627,495	-	120,190,984	186,365,344	275,780	-
-	-	-	-	-	-	-	-
1,976	2,112	6,501	-	406,520	112	17,830	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
18,199	2,900	-	-	-	-	49	-
921,825	1,184,269	90,058,539	-	105,362,523	184,022,544	365,117	-
409,433	578,982	55,020,509	-	77,659,476	130,345,505	156,638	-
50,958	-	22,652,971	-	-	-	-	-
72,814	196,339	7,150,482	-	10,585,175	32,786,526	36,036	-
8,152	9,457	1,724,727	-	2,502,965	3,462,311	5,960	-
15,732	13,360	725,118	-	7,531,725	1,680,909	30,860	-
322,655	333,323	2,407,722	-	6,844,021	14,865,591	90,579	-
35,730	45,057	-	-	-	-	15,734	-
5,204	6,283	260,909	-	239,092	881,661	29,310	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,147	1,468	116,101	-	69	41	-	-
-111,001	-244,054	-40,424,543	-	15,234,981	2,342,912	-71,458	-
-486,174	-1,339,763	203,013,372	-	-185,922,905	-407,383,989	3,228	-
-	-	-	-	-	-	-	-
-207,285	-13,693	-15,591,441	-	-29,545,188	77,342,208	-	-
-	-	5,115,000	-	-	-	108,078	-
-	-	-	-	-	-	-	-
2,337	-4,783	6,472,896	-	710,709	-2,129,079	-12,758	-
-802,123	-1,602,293	158,585,284	-	-199,522,403	-329,827,948	27,090	-
-740,477	-2,951,604	967,570,892	-	1,747,119,070	-2,282,682,962	2,458,524	-
-	-	-	-	-	-	-	-
6,477	-211,756	5,810,304	-	6,720,198	-263,446,605	-	-
-	-	-	-	-	-	-19,086	-
-	-	-	-	-	-	-	-
-1,536,123	-4,765,653	1,131,966,480	-	1,554,316,865	-2,875,957,515	2,466,528	-
-7,908	-2,334	-	-	-2,062,837	-409,928	-	-
2,413,028	8,339,487	404,242,496	-	573,803,933	2,285,243,521	20,735,121	-
-10,470,894	-26,117,978	-1,376,846,410	-	-1,965,858,834	-2,958,230,246	-569,286	-
-9,601,897	-22,546,478	159,362,566	-	160,199,127	-3,549,354,168	22,632,363	-
-	-	-	-	-	-	-	-
78,073,690	102,236,903	7,638,796,305	-	11,665,939,578	18,345,680,121	20,450,739	-
68,471,793	79,690,425	7,798,158,871	-	11,826,138,705	14,796,325,953	43,083,102	-

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Russian Equity		SBI FM India Equity	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019* USD	31/12/2018 USD
Erträge		1,997,647	-	10,003,736	11,457,443
Nettodividenden	2	1,983,521	-	9,889,365	6,413,879
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	14,126	-	114,371	19,112
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		-	-	-	-
Sonstige Erträge	9	-	-	-	5,024,452
Ausgaben		606,725	-	10,567,346	7,830,762
Managementgebühren	4	409,084	-	4,507,878	3,690,213
Erfolgskosten		754	-	322,269	69,060
Verwaltungsgebühren	4	68,718	-	2,963,970	2,288,656
„Taxe d'abonnement“	5	11,298	-	111,863	87,509
Vertriebsgebühren	4	5,977	-	110,950	7,904
Transaktions- und Maklergebühren		87,918	-	1,276,687	1,261,012
Gebühren für Annahme und Übermittlung von Aufträgen	11	21,166	-	328,009	425,963
Bankzinsen und ähnliche Kosten		1,772	-	8,592	445
Zinsen aus Swappgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	38	-	937,128	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		1,390,922	-	-563,610	3,626,681
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		222,890	-	29,456,992	13,113,734
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	-67	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		5,370	-	-2,612,109	-1,449,908
Realisierter Nettogewinn/ (-verlust)		1,619,182	-	26,281,206	15,290,507
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		4,724,958	-	-16,379,334	-34,466,538
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	1,231	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		6,344,140	-	9,903,103	-19,176,031
Dividendenausschüttungen	13	-	-	-300	-441
Zeichnungen		9,846,520	-	411,415,223	149,219,394
Rücknahmen		-13,494,549	-	-313,161,582	-239,697,842
Zunahme/ (Abnahme) des Nettovermögens		2,696,111	-	108,156,444	-109,654,920
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		46,766,393	-	1,513,762,331	1,162,240,880
Nettovermögen am Ende des Zeitraums		49,462,504	-	1,621,918,775	1,052,585,960

* Siehe Anmerkung 16 zum Swing Pricing in den „Anmerkungen zum Geschäftsbericht“.

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

CPR Global Agriculture		CPR Global Gold Mines		CPR Global Lifestyles		CPR Global Resources	
31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
627,423	1,099,673	1,135,581	737,913	1,398,220	1,105,076	1,532,786	1,027,213
606,970	1,051,868	1,114,495	722,810	1,339,177	1,080,395	1,508,180	1,015,555
-	-	-	-	-	-	-	-
12,383	44,793	14,610	14,208	5,557	4,438	8,722	2,579
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,070	3,012	6,476	895	53,486	20,243	15,884	9,079
753,037	1,208,605	2,713,757	1,436,042	4,679,588	4,135,440	919,078	810,523
544,736	873,671	1,865,874	966,522	3,360,980	2,834,625	567,987	576,948
15	1,406	3,712	1,169	18,820	1,203	251	22
131,542	217,497	451,105	239,552	842,938	657,563	181,374	143,216
14,813	18,701	41,574	22,183	88,525	78,449	20,338	15,877
18,649	24,687	32,280	23,365	38,563	36,562	11,449	14,778
33,043	45,181	232,642	86,873	174,382	299,182	114,261	44,488
6,179	25,858	76,914	95,010	127,372	216,904	16,294	11,294
173	98	6,650	920	723	848	794	272
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,887	1,506	3,006	448	27,285	10,104	6,330	3,628
-125,614	-108,932	-1,578,176	-698,129	-3,281,368	-3,030,364	613,708	216,690
1,070,640	28,128	47,905,736	-9,668,050	704,122	4,183,698	1,470,312	-1,894,800
-	-	-	-	-	-	-	-
-229,136	-1,517,226	-368,467	-200,240	-623,014	-471,112	-2,199,418	-1,019,937
-	-	-	59,775	2,652,311	335,792	-13,125	244,850
-	-	-	-	-	-	-	-
-2,008	-22,365	114,973	-2,693	3,954	83,360	3,139	-7,152
713,882	-1,620,395	46,074,066	-10,509,337	-543,995	1,101,374	-125,384	-2,460,349
1,661,066	-12,559,817	-795,031	3,002,577	25,430,323	-65,196,227	7,855,477	-16,172,303
-	-	-	-	-	-	-	-
-891	-1,114,630	-2,498	-144,786	1,420	-328,262	376,881	-722,784
-	-	-	-52,500	320,909	-482,954	-22,156	-107,531
-	-	-	-	-	-	-	-
2,374,057	-15,294,842	45,276,537	-7,704,046	25,208,657	-64,906,069	8,084,818	-19,462,967
-11	-7	-	-	-	-	-12,942	-1,114
8,777,741	18,163,658	354,726,652	108,157,997	99,369,198	172,079,123	72,393,551	10,488,740
-8,398,404	-19,784,409	-358,588,920	-103,767,299	-79,669,290	-56,823,747	-27,682,079	-10,239,402
2,753,383	-16,915,600	41,414,269	-3,313,348	44,908,565	50,349,307	52,783,348	-19,214,743
-	-	-	-	-	-	-	-
70,312,417	136,314,993	178,119,399	144,566,327	428,515,705	285,354,585	119,244,750	106,235,707
73,065,800	119,399,393	219,533,668	141,252,979	473,424,270	335,703,892	172,028,098	87,020,964

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity Emerging	Conservative	Euroland Equity Dynamic	Multi Factors
		31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
Erträge		856,583	1,120,270	2,959,316	2,559,513
Nettodividenden	2	846,555	1,096,362	2,619,172	2,327,381
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	9,799	16,624	453	169
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		-	-	-	-
Sonstige Erträge	9	229	7,284	339,691	231,963
Ausgaben		692,661	835,282	1,171,821	2,555,825
Managementgebühren	4	304,882	367,452	677,882	620,542
Erfolgskosten		-	97,700	2,516	1,420,140
Verwaltungsgebühren	4	131,811	156,301	129,445	103,614
„Taxe d'abonnement“	5	6,911	3,402	23,159	20,572
Vertriebsgebühren	4	3,446	4,838	-	-
Transaktions- und Maklergebühren		209,676	167,703	152,933	181,465
Gebühren für Annahme und Übermittlung von Aufträgen	11	4,701	28,311	2,134	78,069
Bankzinsen und ähnliche Kosten		898	623	19,129	14,341
Zinsen aus Swappgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	30,336	8,952	164,623	117,082
Realisierter Nettogewinn/ (-verlust) aus Anlagen		163,922	284,988	1,787,495	3,688
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-777,714	-2,522,857	-6,194,125	-4,998,221
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-429,065	-450,697	-	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		5,790	-103,710	490,684	-903,173
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-42,638	-27,552	69	488
Realisierter Nettogewinn/ (-verlust)		-1,079,705	-2,819,828	-3,915,877	-5,897,218
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		1,662,715	-950,553	33,659,247	-41,768,835
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-13,254	-318,930	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		440	-22,745	-98,230	-46,381
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		570,196	-4,112,056	29,645,140	-47,712,434
Dividendenausschüttungen	13	-	-	-	-
Zeichnungen		51,551,040	829,841	2,941,730	74,851,539
Rücknahmen		-30,057,414	-14,191,605	-19,756,333	-18,573,726
Zunahme/ (Abnahme) des Nettovermögens		22,063,822	-17,473,820	12,830,537	8,565,379
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		57,556,777	75,942,121	447,961,129	380,176,730
Nettovermögen am Ende des Zeitraums		79,620,599	58,468,301	460,791,666	388,742,109

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euroland Equity Risk Parity		European Equity Conservative		European Equity Dynamic Multi Factors		European Equity Risk Parity	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
4,474,561	4,402,748	10,253,612	8,698,883	1,029,950	938,441	1,074,313	1,230,679
3,838,130	3,866,187	9,967,828	8,512,066	1,004,129	868,586	1,025,905	1,025,379
-	-	-	-	-	-	-	-
3,490	1,704	6,003	1,214	610	540	348	623
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
632,941	534,857	279,781	185,603	25,211	69,315	48,060	204,677
1,828,692	3,623,254	10,274,106	11,680,339	345,320	323,969	356,811	555,218
859,453	796,968	7,355,884	4,644,766	188,860	168,114	156,375	162,074
242	1,730,547	330,113	3,974,998	24,902	13,701	-	142,303
343,783	318,787	1,329,310	1,024,343	31,477	28,019	62,550	64,830
34,499	30,951	238,295	165,345	6,408	5,393	6,260	6,003
-	-	163,544	36,159	-	-	-	-
260,815	306,470	659,686	1,204,305	75,667	69,017	104,226	125,574
3,243	157,377	27,504	522,619	1,200	23,266	569	27,037
10,817	14,583	29,823	14,950	4,213	1,608	1,830	2,079
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
315,840	267,571	139,947	92,854	12,593	14,851	25,001	25,318
2,645,869	779,494	-20,494	-2,981,456	684,630	614,472	717,502	675,461
4,104,888	-5,422,683	34,414,734	402,741	-648,517	-1,219,966	296,182	-755,537
-	-	1,536	1,395	-	-	-	-
626,660	-629,200	60,273	-2,456,916	27,529	-56,552	99,998	-181,574
-	-	-	-	-	-	-	-
28,004	11,292	151,025	116,297	-5,191	-3,144	18,811	-10,747
7,405,421	-5,261,097	34,607,074	-4,917,939	58,451	-665,190	1,132,493	-272,397
33,266,733	-64,957,327	76,330,036	-84,317,777	11,089,727	-10,712,033	7,942,527	-12,374,980
-	-	-	-	-	-	-	-
-	-	1,172	1,069	-	-	-	-
-181,968	155,480	-13,315	-123,781	-48,326	-8,025	-25,951	7,615
-	-	-	-	-	-	-	-
40,490,186	-70,062,944	110,924,967	-89,358,428	11,099,852	-11,385,248	9,049,069	-12,639,762
-4,765,117	-3,146,282	-2,542,771	-1,195,257	-	-	-1,556,105	-923,303
16,163,047	51,558,041	309,038,450	365,518,106	484,980	9,390,180	600,084	13,914,230
-26,328,420	-52,824,250	-377,954,456	-109,995,431	-3,153,330	-12,065,606	-5,689,567	-26,187,923
25,559,696	-74,475,435	39,466,190	164,968,990	8,431,502	-14,060,674	2,403,481	-25,836,758
-	-	-	-	-	-	-	-
670,276,796	650,517,960	1,453,640,627	1,078,370,168	121,948,827	114,130,748	122,844,034	133,439,587
695,836,492	576,042,525	1,493,106,817	1,243,339,158	130,380,329	100,070,074	125,247,515	107,602,829

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Equity Conservative		Global Equity Dynamic Multi Factors	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Erträge		2,021,726	1,670,674	1,206,165	474,810
Nettodividenden	2	1,956,281	1,629,777	1,187,759	465,474
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	3,995	2,334	18,400	9,336
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		-	-	-	-
Sonstige Erträge	9	61,450	38,563	6	-
Ausgaben		1,453,727	3,193,213	411,917	322,339
Managementgebühren	4	894,378	708,424	209,871	82,014
Erfolgskosten		126,274	2,033,400	693	173,794
Verwaltungsgebühren	4	159,093	257,370	37,121	13,854
„Taxe d'abonnement“	5	31,271	22,653	7,324	2,777
Vertriebsgebühren	4	16,156	3,061	-	-
Transaktions- und Maklergebühren		171,830	78,142	145,464	32,060
Gebühren für Annahme und Übermittlung von Aufträgen	11	8,736	61,031	2,566	16,263
Bankzinsen und ähnliche Kosten		15,260	9,807	8,872	1,577
Zinsen aus Swappgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	30,729	19,325	6	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		567,999	-1,522,539	794,248	152,471
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		11,777,365	3,703,871	3,240,950	-605,383
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-113,883	-66,815	42,706	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		75,133	-129,233	605,995	-79,534
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		45,333	-210,866	17,896	-36,877
Realisierter Nettogewinn/ (-verlust)		12,351,947	1,774,418	4,701,795	-569,323
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		2,969,207	-11,935,596	7,397,487	-3,725,771
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		12,122	-47,272	-35,412	5,163
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-5,514	-57,814	11,752	-8,085
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		15,327,762	-10,266,264	12,075,622	-4,298,016
Dividendenausschüttungen	13	-2,558	-	-	-
Zeichnungen		96,621,771	38,754,866	48,907,836	6,280,000
Rücknahmen		-67,255,794	-22,456,670	-647,759	-
Zunahme/ (Abnahme) des Nettovermögens		44,691,181	6,031,932	60,335,699	1,981,984
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		246,890,313	207,474,326	110,566,818	52,790,476
Nettovermögen am Ende des Zeitraums		291,581,494	213,506,258	170,902,517	54,772,460

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

European Convertible Bond		Global Convertible Bond		Euro Aggregate Bond		Euro Corporate Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
838,896	1,482,115	386,740	477,670	12,998,275	1,916,009	23,332,195	8,959,628
-	-	6,068	-	-	-	-	-
727,971	1,337,646	367,523	460,820	12,414,523	1,763,924	23,095,618	8,415,397
56,614	70,598	13,149	15,551	27,176	1,641	16,107	2,115
-	-	-	-	102,573	5,278	77,378	106,904
-	-	-	-	280,081	102,274	124,967	428,257
54,311	73,871	-	1,299	173,922	42,892	18,125	6,955
1,602,180	2,146,486	588,661	729,434	7,299,554	872,749	9,737,664	4,066,861
935,508	1,295,166	406,209	450,398	4,311,150	490,402	5,486,351	1,967,022
210,468	10,962	-	8	393,840	2,536	982,916	78,993
176,886	457,151	70,934	167,675	1,056,068	137,616	1,449,212	554,866
24,061	29,862	10,318	12,087	156,410	18,254	170,386	69,905
15,508	12,954	4,187	7,146	40,225	5,045	45,871	4,212
109,627	139,661	37,956	70,239	138,357	169,577	133,478	39,075
86,334	140,683	46,888	12,367	783,130	10,325	1,160,835	339,050
16,631	23,111	12,169	8,861	64,453	17,550	86,654	38,186
-	-	-	-	301,777	-	182,942	965,714
-	-	-	-	10,228	-	13,405	6,365
27,157	36,936	-	653	43,916	21,444	25,614	3,473
-763,284	-664,371	-201,921	-251,764	5,698,721	1,043,260	13,594,531	4,892,767
1,411,370	6,060,061	2,797,943	-415,780	24,793,578	196,713	24,877,121	-2,928,053
-753,396	-3,386,485	-161,582	-878,004	-1,369,720	392,324	673,438	814,842
-4,815,343	-9,461,492	-3,726,581	-9,286,955	-3,825,125	-106,845	-10,046,559	-559,742
-1,282,120	-429,740	-220,421	-13,558	-8,660,448	-214,394	-1,065,431	2,295,081
-	-	-	-	-124,774	-608,062	-2,821,064	-337,343
455,695	171,764	131,410	-127,191	864,591	-63,895	4,029,133	-238,775
-5,747,078	-7,710,263	-1,381,152	-10,973,252	17,376,823	639,101	29,241,169	3,938,777
7,502,059	-21,298,747	1,575,641	-4,079,421	-3,636,480	-2,636,846	-1,921,825	-12,085,674
921,521	-1,780,924	57,192	-457,048	-17,196	-65,797	-594,551	-108,410
723,967	5,683,066	1,511,777	6,283,882	279,799	17,917	-721,906	295,364
526,216	302,060	84,895	109,130	1,754,857	-546,844	302,306	125,635
-	-	-	-	2,364,951	458,012	2,553,082	322,523
3,926,685	-24,804,808	1,848,353	-9,116,709	18,122,754	-2,134,457	28,858,275	-7,511,785
-76,264	-614,402	-5,775	-	-3,806,508	-395,365	-4,838,302	-1,439,619
36,796,154	18,891,702	171,117	21,433,356	707,829,163	42,389,348	1,186,982,415	43,866,145
-110,089,832	-114,406,652	-16,363,242	-102,798,754	-880,466,879	-30,176,950	-1,343,191,321	-71,589,438
-69,443,257	-120,934,160	-14,349,547	-90,482,107	-158,321,470	9,682,576	-132,188,933	-36,674,697
-	-	-	-	-	-	-	-
341,360,541	453,813,367	125,855,923	169,447,212	1,555,682,793	173,024,074	2,390,291,061	939,510,287
271,917,284	332,879,207	111,506,376	78,965,105	1,397,361,323	182,706,650	2,258,102,128	902,835,590

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Euro Corporate Short Term Bond		Euro Government Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		1,727,557	2,424,679	7,555,603	3,440,903
Nettodividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	1,715,158	2,272,613	7,361,067	2,869,024
Bankzinsen	2	1,552	1,188	8,024	3,989
Zinsen aus Pensionsgeschäften		1,445	4,754	119,787	213,791
Zinseinnahmen aus Swappgeschäften		9,402	146,124	-	239,534
Sonstige Erträge	9	-	-	66,725	114,565
Ausgaben		613,496	775,428	4,369,234	820,458
Managementgebühren	4	270,445	206,668	2,169,308	475,759
Erfolgskosten		45,715	215	88,063	1,231
Verwaltungsgebühren	4	114,320	106,440	635,960	207,319
„Taxe d'abonnement“	5	12,818	16,217	88,112	23,089
Vertriebsgebühren	4	23,731	3,817	9,626	2,406
Transaktions- und Maklergebühren		18,314	17,585	110,423	25,821
Gebühren für Annahme und Übermittlung von Aufträgen	11	87,429	94,556	286,452	19,754
Bankzinsen und ähnliche Kosten		11,898	10,227	48,282	7,616
Zinsen aus Swappgeschäften		28,359	319,698	893,424	-
Aufwendungen aus Pensionsgeschäften		467	-	6,203	-
Sonstige Ausgaben	10	-	5	33,381	57,463
Realisierter Nettogewinn/ (-verlust) aus Anlagen		1,114,061	1,649,251	3,186,369	2,620,445
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-1,270,252	-1,840,135	20,277,809	-771,952
Realisierter Nettogewinn/ (-verlust) aus Optionen		80,240	264,253	-869,470	-73,462
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-628,078	-149,494	-1,784,119	84,023
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-89,756	-525,168	-3,808,643	-1,795,750
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-395,963	115,150	-4,445,448	-394,373
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		166,550	-37,550	685,924	5,350
Realisierter Nettogewinn/ (-verlust)		-1,023,198	-523,693	13,242,422	-325,719
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		1,096,024	-1,209,331	-9,424,973	-2,667,055
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-70,383	-34,235	-	-37,590
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		38,211	41,820	-660,479	47,465
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		198,785	424,058	1,637,943	-217,680
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		395,695	-154,612	4,037,548	-27,782
Nettovermögensergebnis gemäß Erfolg		635,134	-1,455,993	8,832,461	-3,228,361
Dividendenausschüttungen	13	-367,500	-1,582,348	-1,198,420	-171,752
Zeichnungen		87,330,836	64,421,088	529,638,841	42,567,251
Rücknahmen		-152,644,539	-94,151,459	-561,994,742	-50,515,205
Zunahme/ (Abnahme) des Nettovermögens		-65,046,069	-32,768,712	-24,721,860	-11,348,067
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		275,537,976	278,662,290	883,798,439	248,300,462
Nettovermögen am Ende des Zeitraums		210,491,907	245,893,578	859,076,579	236,952,395

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euro Inflation Bond		Euro Strategic Bond		Euro High Yield Bond		Euro High Yield Short Term Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
2,104,624	2,397,818	96,751,189	-	16,800,208	17,064,438	7,217,894	6,474,769
-	-	191,899	-	-	-	-	-
913,901	1,576,267	78,973,652	-	16,370,394	16,340,795	6,423,932	5,671,599
8,196	930	693,271	-	3,534	4,730	6,712	7,239
193,120	233,429	31,078	-	-	-	-	-
967,179	266,838	16,790,091	-	414,064	718,906	787,250	795,931
22,228	320,354	71,198	-	12,216	7	-	-
734,468	1,143,110	47,324,598	-	3,678,810	3,885,181	2,100,916	2,028,872
271,133	497,783	21,983,390	-	2,544,328	2,569,909	1,532,516	1,468,638
237,947	43,345	1,463,319	-	4,056	46	53	13,759
89,676	213,967	3,514,728	-	515,198	1,015,519	294,511	351,273
17,735	25,195	811,084	-	80,691	72,907	61,008	56,893
23,054	7,048	14,618	-	58,816	18,528	132,406	55,086
40,661	62,579	320,999	-	34,180	17,243	11,416	11,244
4,580	1,498	2,437,436	-	228,792	143,649	52,443	66,441
21,511	13,805	875,607	-	51,086	18,657	7,813	5,538
-	213,191	15,882,070	-	161,663	28,723	8,750	-
17,165	15,629	-	-	-	-	-	-
11,006	49,070	21,347	-	-	-	-	-
1,370,156	1,254,708	49,426,591	-	13,121,398	13,179,257	5,116,978	4,445,897
11,398,369	-2,278,708	41,500,839	-	3,041,358	-4,717,846	-3,254,303	-4,321,323
-108,405	-194,621	1,165,862	-	152,075	179,250	-	-
-2,096	-7	-66,101,733	-	-4,996,322	673,594	-999,897	-198,387
-9,877,709	-1,000,028	6,826,385	-	164,520	-152,990	3,120	-82,590
-2,413,807	-302,324	13,010,587	-	2,409,616	-504,369	-122,439	-
24,961	4,236	-3,507,298	-	-96,585	224,639	33,042	165,720
391,469	-2,516,744	42,321,233	-	13,796,060	8,881,535	776,501	9,317
-3,117,538	-7,887,070	18,944,188	-	13,525,341	-17,720,853	2,333,920	-2,500,721
2,870	-59,980	163,856	-	-	-	-	-
-1,598	-	6,045,811	-	-526,483	-639,761	-135,696	-171,724
6,669,578	154,000	11,153,389	-	-376,560	24,070	68,040	1,330
2,279,713	-1,495,141	-1,930,108	-	-1,930,622	-570,713	-456,158	-567,573
6,224,494	-11,804,935	76,698,369	-	24,487,736	-10,025,722	2,586,607	-3,229,371
-90,521	-14,603	-28,811,440	-	-8,739,685	-7,431,179	-714,761	-804,340
7,671,250	44,222,164	151,845,715	-	374,831,452	73,628,539	32,732,062	11,532,252
-15,884,770	-72,687,541	-616,726,584	-	-218,285,861	-89,877,609	-59,716,951	-80,096,726
-2,079,547	-40,284,915	-416,993,940	-	172,293,642	-33,705,971	-25,113,043	-72,598,185
-	-	-	-	-	-	-	-
130,201,638	197,333,572	3,772,937,064	-	831,264,744	814,427,083	384,523,368	360,909,926
128,122,091	157,048,657	3,355,943,124	-	1,003,558,386	780,721,112	359,410,325	288,311,741

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Subordinated Bond		Pioneer Global High Yield Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		25,083,026	-	22,064,643	-
Nettodividenden	2	-	-	146,657	-
Zinsen auf Schuldverschreibungen	2	22,253,082	-	21,190,986	-
Bankzinsen	2	133,119	-	81,065	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		2,689,128	-	645,935	-
Sonstige Erträge	9	7,697	-	-	-
Ausgaben		8,511,936	-	6,122,159	-
Managementgebühren	4	4,208,065	-	4,048,063	-
Erfolgskosten		3,039	-	1,166,381	-
Verwaltungsgebühren	4	714,050	-	624,349	-
„Taxe d'abonnement“	5	102,600	-	147,035	-
Vertriebsgebühren	4	-	-	76,277	-
Transaktions- und Maklergebühren		6,026	-	20,427	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	395,007	-	-	-
Bankzinsen und ähnliche Kosten		254,874	-	20,789	-
Zinsen aus Swappeschäften		2,803,539	-	-	-
Aufwendungen aus Pensionsgeschäften		23,806	-	-	-
Sonstige Ausgaben	10	930	-	18,838	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		16,571,090	-	15,942,484	-
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		2,225,408	-	11,521,547	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-433,665	-	6,795	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-10,174,440	-	-54,029	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		78,850	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-5,353,835	-	-517,288	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		332,276	-	638,674	-
Realisierter Nettogewinn/ (-verlust)		3,245,684	-	27,538,183	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		30,911,123	-	8,127,461	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	232,323	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		1,339,988	-	-14,819	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		98,490	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		7,371,498	-	-223,016	-
Nettovermögensergebnis gemäß Erfolg		42,966,783	-	35,660,132	-
Dividendenausschüttungen	13	-5,613,230	-	-21,327,119	-
Zeichnungen		920,565,478	-	43,820,969	-
Rücknahmen		-768,252,204	-	-120,250,823	-
Zunahme/ (Abnahme) des Nettovermögens		189,666,827	-	-62,096,841	-
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		883,990,376	-	700,266,064	-
Nettovermögen am Ende des Zeitraums		1,073,657,203	-	638,169,223	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US High Yield Bond		Total Hybrid Bond		Global Aggregate Bond		Global Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
47,033,628	-	2,820,147	3,821,867	100,927,684	92,616,345	3,924,857	6,744,153
219,767	-	-	-	-	-	-	-
43,428,613	-	2,815,889	3,678,704	96,790,388	80,579,696	3,474,827	6,495,753
174,772	-	2,066	3,232	962,751	2,696,427	36,543	74,420
-	-	-	-	2,665,431	2,548,281	107,108	168,165
3,152,532	-	2,192	139,931	490,547	6,786,168	305,600	5,139
57,944	-	-	-	18,567	5,773	779	676
12,398,169	-	761,504	1,495,567	58,765,311	37,010,849	2,833,869	1,753,580
7,161,147	-	482,930	847,620	15,287,451	16,967,343	544,068	809,928
926,328	-	22,137	-	14,898,565	13,936	1,138,963	70,450
1,189,965	-	85,757	152,360	3,951,269	8,021,643	147,792	360,610
249,757	-	8,991	30,823	778,550	829,558	28,112	31,506
2,623,711	-	3,709	5,841	986,715	924,428	36,417	25,559
30,647	-	23,530	18,243	2,010,235	807,530	115,203	92,068
-	-	82,483	-	4,687,180	2,962,165	29,627	-
51,362	-	6,514	9,429	536,072	2,214,016	35,000	23,158
-	-	45,453	431,251	15,406,266	3,606,025	704,091	-
-	-	-	-	222,139	662,700	54,596	339,708
165,252	-	-	-	869	1,505	-	593
34,635,459	-	2,058,643	2,326,300	42,162,373	55,605,496	1,090,988	4,990,573
27,509,342	-	3,155,128	-1,721,315	128,820,738	-55,426,001	2,383,494	-5,577,921
-	-	62,030	249,685	3,113,251	-6,762,893	739,498	-5,452
1,893,450	-	-1,119,123	-657,688	-74,450,664	84,294,638	1,846,280	-4,639,509
-	-	460,152	-9,189	9,798,162	-40,183,308	-3,657,914	-1,244,292
-1,017,877	-	-317,888	344,668	10,222,079	-10,515,767	2,079,715	-
-319,659	-	468,771	-102,957	-12,810,008	-14,396,904	-747,436	597,074
62,700,715	-	4,767,713	429,504	106,855,931	12,615,261	3,734,625	-5,879,527
33,828,458	-	-192,722	-2,691,247	-36,178,262	-70,314,351	2,299,032	-1,927,978
-	-	-55,239	-57,058	9,203,697	3,379,715	282,418	283,739
1,746,481	-	-63,486	451,403	7,339,007	-145,014,579	-2,252,819	-1,032,431
-	-	-209,450	391,876	48,630,789	-9,489,738	3,090,485	1,720,744
175,087	-	368,267	-218,073	-15,096,547	3,010,910	-2,089,859	-5,295
98,450,741	-	4,615,083	-1,693,595	120,754,615	-205,812,782	5,063,882	-6,840,748
-39,245,993	-	-7	-7	-16,293,087	-17,674,916	-383,862	-406,107
319,076,118	-	40,626,129	18,577,723	1,630,246,187	1,451,711,185	18,304,909	24,654,949
-554,951,807	-	-80,989,231	-51,246,141	-1,336,443,836	-2,039,901,048	-38,473,881	-100,253,489
-176,670,941	-	-35,748,026	-34,362,020	398,263,879	-811,677,561	-15,488,952	-82,845,395
-	-	-	-	-	-	-	-
1,513,448,698	-	159,307,944	220,892,868	5,354,346,027	6,032,751,465	191,943,498	289,985,097
1,336,777,757	-	123,559,918	186,530,848	5,752,609,906	5,221,073,904	176,454,546	207,139,702

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Corporate Bond		Global High Yield Bond	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Erträge		10,315,626	9,735,245	8,436,031	3,720,820
Nett dividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	8,959,470	9,270,588	7,186,686	3,651,337
Bankzinsen	2	98,004	60,259	167,901	34,664
Zinsen aus Pensionsgeschäften		259,134	45,368	-	-
Zinseinnahmen aus Swappeschäften		999,018	359,030	1,081,425	-
Sonstige Erträge	9	-	-	19	34,819
Ausgaben		3,122,751	2,147,804	1,228,806	585,983
Managementgebühren	4	716,793	645,575	587,734	457,814
Erfolgskosten		174,106	14	135,934	575
Verwaltungsgebühren	4	288,340	542,384	146,719	84,612
„Taxe d'abonnement“	5	44,861	38,957	25,504	16,623
Vertriebsgebühren	4	32,836	10,397	55,025	7,894
Transaktions- und Maklergebühren		94,022	49,974	35,973	16,879
Gebühren für Annahme und Übermittlung von Aufträgen	11	494,683	341,768	-	-
Bankzinsen und ähnliche Kosten		68,208	75,657	20,152	1,586
Zinsen aus Swappeschäften		1,195,555	443,078	221,765	-
Aufwendungen aus Pensionsgeschäften		13,347	-	-	-
Sonstige Ausgaben	10	-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		7,192,875	7,587,441	7,207,225	3,134,837
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		9,276,952	-2,290,073	1,554,354	-969,895
Realisierter Nettogewinn/ (-verlust) aus Optionen		-365,284	-190,834	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-398,409	8,873,571	1,016,156	-764,079
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		2,017,256	-600,766	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		3,679,122	-1,028,234	2,637,348	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		61,845	-694,394	-311,955	61,792
Realisierter Nettogewinn/ (-verlust)		21,464,357	11,656,711	12,103,128	1,462,655
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		2,713,380	-12,840,065	3,490,338	-5,625,731
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		18,750	116,915	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-1,242,046	-9,001,462	49,849	-875,153
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-502,656	628,119	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-4,492,999	1,065,278	-2,644,523	-
Nettovermögensergebnis gemäß Erfolg		17,958,786	-8,374,504	12,998,792	-5,038,229
Dividendenausschüttungen	13	-523,433	-583,816	-1,273,965	-1,275,651
Zeichnungen		195,025,815	52,499,617	108,322,197	31,923,974
Rücknahmen		-200,508,598	-52,063,741	-77,705,451	-17,744,121
Zunahme/ (Abnahme) des Nettovermögens		11,952,570	-8,522,444	42,341,573	7,865,973
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		591,196,702	525,018,570	228,520,173	102,760,462
Nettovermögen am Ende des Zeitraums		603,149,272	516,496,126	270,861,746	110,626,435

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Inflation Bond		Global Total Return Bond		Optimal Yield		Optimal Yield Short Term	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
1,324,498	2,627,711	8,470,681	12,231,610	14,062,345	-	16,092,738	-
-	-	8,469,983	12,231,610	-	-	860,548	-
707,880	1,565,475	-	-	13,832,307	-	14,169,779	-
5,543	15,850	698	-	57,361	-	248,869	-
210,882	439,042	-	-	7,393	-	-	-
392,898	-	-	-	165,284	-	812,602	-
7,295	607,344	-	-	-	-	940	-
1,096,580	1,923,345	2,878,938	2,109,497	6,632,079	-	6,406,565	-
239,507	494,328	1,145,694	1,885,342	3,618,974	-	3,875,726	-
181,263	413,082	1,315,101	-	316,465	-	40,960	-
81,689	243,287	84,540	111,426	598,089	-	819,990	-
14,827	22,188	64,597	91,277	114,130	-	192,790	-
27,512	6,916	267,767	21,080	2,425	-	52,105	-
44,922	146,403	-	-	8,330	-	18,854	-
3,435	3,300	-	-	93,220	-	132,966	-
22,505	16,520	1,239	372	284,080	-	251,141	-
477,694	342,010	-	-	1,595,412	-	1,022,033	-
-	219,251	-	-	-	-	-	-
3,226	16,060	-	-	954	-	-	-
227,918	704,366	5,591,743	10,122,113	7,430,266	-	9,686,173	-
13,115,642	188,191	6,882,124	-1,512,898	2,007,297	-	-34,044	-
-120,873	-255,382	-	-	-	-	-	-
-2,737,277	-912,964	-	-	-3,648,449	-	-12,786,578	-
-9,368,387	175,893	-	-	80,376	-	600,485	-
-814,597	-455,908	-	-	-1,085,098	-	1,440,044	-
398,221	-811,207	7	-	581,880	-	919,354	-
700,647	-1,367,011	12,473,874	8,609,215	5,366,272	-	-174,566	-
-4,989,873	-9,304,368	1,047,254	-6,874,012	11,027,856	-	8,898,456	-
3,250	-59,660	-	-	-	-	-	-
-657,586	-1,415,697	-	-	37,908	-	1,123,341	-
6,746,824	117,233	-	-	298,756	-	452,511	-
1,522,413	-998,835	-	-	2,031,982	-	-1,437,342	-
3,325,675	-13,028,338	13,521,128	1,735,203	18,762,774	-	8,862,400	-
-1,091	-2,519	-2,396,778	-3,391,811	-3,170,848	-	-4,860,484	-
12,553,072	49,363,244	15,522,665	17,108,115	261,533,770	-	132,955,464	-
-44,450,277	-155,861,444	-136,264,104	-33,448,294	-280,828,037	-	-137,573,401	-
-28,572,621	-119,529,057	-109,617,089	-17,996,787	-3,702,341	-	-616,021	-
-	-	-	-	-	-	-	-
151,938,856	290,361,988	330,749,944	379,636,168	770,094,395	-	833,699,365	-
123,366,235	170,832,931	221,132,855	361,639,381	766,392,054	-	833,083,344	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer Strategic Income		Pioneer US Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		66,698,397	-	27,019,703	-
Nettodividenden	2	674,069	-	151,585	-
Zinsen auf Schuldverschreibungen	2	65,359,923	-	26,713,965	-
Bankzinsen	2	451,437	-	153,314	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		212,968	-	839	-
Sonstige Erträge	9	-	-	-	-
Ausgaben		27,194,551	-	8,585,808	-
Managementgebühren	4	18,254,188	-	5,561,795	-
Erfolgskosten		811,476	-	25,545	-
Verwaltungsgebühren	4	2,937,770	-	1,264,771	-
„Taxe d'abonnement“	5	710,034	-	262,302	-
Vertriebsgebühren	4	3,636,321	-	1,193,478	-
Transaktions- und Maklergebühren		138,190	-	88,851	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	-	-
Bankzinsen und ähnliche Kosten		108,865	-	43,680	-
Zinsen aus Swappgeschäften		423,742	-	132,551	-
Aufwendungen aus Pensionsgeschäften		-	-	6	-
Sonstige Ausgaben	10	173,965	-	12,829	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		39,503,846	-	18,433,895	-
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		26,137,150	-	11,233,874	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		22,889	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-28,686,983	-	-1,395,695	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-5,910,852	-	-2,593,363	-
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		3,161,721	-	948,354	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		1,271,510	-	161,646	-
Realisierter Nettogewinn/ (-verlust)		35,499,281	-	26,788,711	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		66,038,750	-	26,136,006	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		496,337	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		9,481,273	-	2,871,720	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		6,266,210	-	-209,470	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-4,045,278	-	-1,226,940	-
Nettovermögensergebnis gemäß Erfolg		113,736,573	-	54,360,027	-
Dividendenausschüttungen	13	-56,287,106	-	-7,471,653	-
Zeichnungen		1,017,867,779	-	914,905,160	-
Rücknahmen		-591,274,693	-	-490,403,660	-
Zunahme/ (Abnahme) des Nettovermögens		484,042,553	-	471,389,874	-
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		2,910,105,674	-	1,370,957,929	-
Nettovermögen am Ende des Zeitraums		3,394,148,227	-	1,842,347,803	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US Corporate Bond		Pioneer US Short Term Bond		Bond Asian Local Debt		Emerging Markets Blended Bond	
31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
10,120,082	11,709,009	7,648,031	-	952,131	1,529,078	72,753,468	53,613,583
-	-	-	-	-	-	-	-
9,998,023	11,611,272	7,589,487	-	940,870	1,503,628	68,237,040	52,264,399
-	97,737	58,097	-	11,261	25,450	445,693	166,637
-	-	-	-	-	-	843	-
111,750	-	-	-	-	-	4,069,892	1,178,078
10,309	-	447	-	-	-	-	4,469
3,068,684	1,531,294	2,231,411	-	122,886	187,435	27,009,523	19,849,106
876,057	928,729	1,553,359	-	20,395	24,105	12,759,412	11,090,679
307,695	-	-	-	-	3	623,786	7,944
259,637	272,377	436,493	-	43,557	63,415	3,454,795	3,313,194
29,019	27,623	96,452	-	2,380	3,303	506,229	480,395
6,919	593	89,745	-	1,959	2,487	1,675,351	108,881
59,242	75,637	34,264	-	28,103	91,373	91,254	59,853
-	-	-	-	-	-	2,079,909	843,106
226,060	57	21,098	-	9,929	2,112	494,086	966,883
1,292,409	226,278	-	-	-	-	5,324,701	2,978,171
-	-	-	-	-	-	-	-
11,646	-	-	-	16,563	637	-	-
7,051,398	10,177,715	5,416,620	-	829,245	1,341,643	45,743,945	33,764,477
8,472,575	-6,870,173	2,818,753	-	99,872	-2,926,238	40,195,098	-22,981,478
-	-	-	-	-	-	-3,061,233	-393,496
-4,894,300	-3,157,152	-	-	-824,981	-1,153,864	-19,961,210	-90,223,055
-3,891,693	133,877	-	-	-56,546	479,394	2,808,481	-1,934,769
438,547	-495,918	-	-	-	-	-905,899	-5,840,261
-21,378	-11,043	841,170	-	-15,818	36,717	-523,690	9,851,196
7,155,149	-222,694	9,076,543	-	31,772	-2,222,348	64,295,492	-77,757,386
9,396,700	-3,458,284	3,916,445	-	503,175	2,846,548	12,675,144	2,694,241
-	-	-	-	-	-	275,120	1,786,811
347,216	-2,325,777	-	-	289,390	255,751	12,510,930	34,384,622
2,673,307	-858,364	-	-	-16,751	46,301	-1,738,672	-1,647,009
-822,515	1,168,069	-	-	-	-	2,437,521	3,564,952
18,749,857	-5,697,050	12,992,988	-	807,586	926,252	90,455,535	-36,973,769
-	-	-200,119	-	-5,688	-6,398	-24,305,946	-23,007,367
65,803,046	43,885,381	218,435,044	-	419,384	143,321	482,241,835	148,364,160
-73,683,387	-107,374,867	-182,245,854	-	-7,625,571	-18,358,116	-323,979,726	-206,565,551
10,869,516	-69,186,536	48,982,059	-	-6,404,289	-17,294,941	224,411,698	-118,182,527
-	-	-	-	-	-	-	-
532,770,002	555,812,540	483,978,558	-	44,226,253	71,723,302	2,676,854,887	2,566,098,933
543,639,518	486,626,004	532,960,617	-	37,821,964	54,428,361	2,901,266,585	2,447,916,406

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Emerging Markets Bond		Emerging Markets Corporate Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
Erträge		239,974,543	-	17,121,881	10,738,574
Nettodividenden	2	336,160	-	-	-
Zinsen auf Schuldverschreibungen	2	229,334,776	-	16,887,715	10,712,583
Bankzinsen	2	3,044,297	-	178,429	18,791
Zinsen aus Pensionsgeschäften		-	-	48,490	-
Zinseinnahmen aus Swappeschäften		7,238,443	-	7,233	7,194
Sonstige Erträge	9	20,867	-	14	6
Ausgaben		68,909,791	-	2,418,545	1,213,819
Managementgebühren	4	36,109,010	-	1,385,584	405,911
Erfolgskosten		4,085,832	-	152,576	4,405
Verwaltungsgebühren	4	6,790,834	-	513,780	401,794
„Taxe d'abonnement“	5	1,258,179	-	73,484	24,671
Vertriebsgebühren	4	11,926,160	-	19,021	7,771
Transaktions- und Maklergebühren		205,690	-	23,035	15,944
Gebühren für Annahme und Übermittlung von Aufträgen	11	2,955,318	-	200,937	146,208
Bankzinsen und ähnliche Kosten		236,477	-	17,440	16,376
Zinsen aus Swappeschäften		5,342,291	-	22,028	190,739
Aufwendungen aus Pensionsgeschäften		-	-	10,660	-
Sonstige Ausgaben	10	-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		171,064,752	-	14,703,336	9,524,755
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		72,785,572	-	-2,225,447	-1,980,774
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		26,018,620	-	-3,535,179	-666,419
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		27,961,394	-	-99,828	-52,451
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-9,166,713	-	59,336	-1,432
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		6,639,822	-	-649,661	-35,287
Realisierter Nettogewinn/ (-verlust)		295,303,447	-	8,252,557	6,788,392
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		34,310,443	-	13,521,313	-6,002,310
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		35,486,604	-	1,948,520	-1,719,365
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-862,093	-	104,121	-129,526
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		7,761,496	-	53,163	335,854
Nettovermögensergebnis gemäß Erfolg		371,999,897	-	23,879,674	-726,955
Dividendenausschüttungen	13	-253,310,651	-	-845,819	-374,308
Zeichnungen		2,830,089,107	-	409,393,481	104,102,882
Rücknahmen		-2,667,336,748	-	-115,829,281	-26,411,334
Zunahme/ (Abnahme) des Nettovermögens		281,441,605	-	316,598,055	76,590,285
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		7,380,728,659	-	495,523,581	361,512,762
Nettovermögen am Ende des Zeitraums		7,662,170,264	-	812,121,636	438,103,047

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bonds		Emerging Markets Short Term Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
2,565,011	-	35,708,591	24,547,647	32,698,823	-	33,373,448	-
-	-	-	-	-	-	1,232	-
2,533,921	-	34,866,547	24,415,213	32,092,645	-	33,096,259	-
21,324	-	109,801	26,805	481,653	-	200,513	-
-	-	2,111	35,610	-	-	3,576	-
9,766	-	730,132	67,066	124,525	-	40,444	-
-	-	-	2,953	-	-	31,424	-
713,954	-	8,021,042	3,954,632	5,208,376	-	7,408,325	-
428,936	-	3,699,882	1,959,021	3,361,551	-	5,442,296	-
10,937	-	81,120	137	5,282	-	-	-
99,566	-	1,330,114	781,623	944,093	-	1,485,425	-
15,032	-	139,817	56,562	115,949	-	219,737	-
18,570	-	6,577	788	180,751	-	30,637	-
16,652	-	56,231	17,573	33,130	-	8,118	-
110,219	-	764,685	176,683	256,242	-	182,962	-
2,805	-	81,420	116,562	160,572	-	33,739	-
11,043	-	1,858,930	845,683	150,797	-	-	-
-	-	2,266	-	-	-	1,530	-
194	-	-	-	9	-	3,881	-
1,851,057	-	27,687,549	20,593,015	27,490,447	-	25,965,123	-
1,138,925	-	21,773,099	-8,551,972	-2,260,882	-	4,963,667	-
-	-	-444,680	-	1,665,261	-	-	-
140,995	-	-30,595,564	-45,644,084	-7,308,712	-	-18,655,802	-
-114,642	-	3,322,289	-115,900	794,773	-	-2,213,978	-
6,119	-	-2,777,994	-760,729	-798	-	-	-
143,992	-	3,695,402	3,197,720	-874,731	-	441,974	-
3,166,446	-	22,660,101	-31,281,950	19,505,358	-	10,500,984	-
1,429,668	-	-2,061,598	-1,105,720	34,100,187	-	-7,188,803	-
-	-	-	-	244,934	-	-	-
-104,558	-	1,704,961	23,373,206	2,194,791	-	-4,726,579	-
171,529	-	-2,442,445	148,200	-401,592	-	2,966,506	-
-	-	2,111,950	2,442,113	49,458	-	-25,197	-
4,663,085	-	21,972,969	-6,424,151	55,693,136	-	1,526,911	-
-683,596	-	-3,462,951	-1,837,984	-5,682,435	-	-15,995,886	-
17,115,117	-	487,878,873	117,026,204	490,662,627	-	323,174,996	-
-19,606,054	-	-434,539,487	-176,795,759	-201,700,275	-	-430,234,166	-
1,488,552	-	71,849,404	-68,031,690	338,973,053	-	-121,528,145	-
-	-	-	-	-	-	-	-
77,407,449	-	1,318,595,310	906,221,890	902,197,608	-	1,175,364,807	-
78,896,001	-	1,390,444,714	838,190,200	1,241,170,661	-	1,053,836,662	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	BFT Optimal Income		Euro Multi-Asset Target Income	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		283,384	593,316	28,773,095	-
Nett dividenden	2	24,876	123,854	3,913,573	-
Zinsen auf Schuldverschreibungen	2	258,349	468,250	17,518,490	-
Bankzinsen	2	159	1,212	196,384	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		-	-	7,002,068	-
Sonstige Erträge	9	-	-	142,580	-
Ausgaben		110,590	232,615	20,466,753	-
Managementgebühren	4	77,755	120,441	10,796,985	-
Erfolgskosten		347	1,367	-	-
Verwaltungsgebühren	4	15,462	23,979	1,499,409	-
„Taxe d'abonnement“	5	1,503	2,395	328,827	-
Vertriebsgebühren	4	371	469	1,337,811	-
Transaktions- und Maklergebühren		11,739	12,519	941,692	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	1,313,083	-
Bankzinsen und ähnliche Kosten		3,413	4,214	106,316	-
Zinsen aus Swappgeschäften		-	67,231	4,099,440	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	-	43,190	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		172,794	360,701	8,306,342	-
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		280,807	-714,364	11,505,113	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-15,502	-	5,218,220	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-29,732	112,867	-25,577,566	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-265,838	1,144,208	-1,759,692	-
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-13,662	279,018	2,151,702	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		11,889	-127,396	820,724	-
Realisierter Nettogewinn/ (-verlust)		140,756	1,055,034	664,843	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-141,386	-2,327,057	37,097,745	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		30,370	-	-4,220,238	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-4,686	-6,712	4,731,586	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		137,430	-270,978	612,592	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-145,312	5,629,221	-
Nettovermögensergebnis gemäß Erfolg		162,484	-1,695,025	44,515,749	-
Dividendenausschüttungen	13	-	-	-21,952,637	-
Zeichnungen		721,976	250,949	26,990,870	-
Rücknahmen		-16,196,101	-6,343,988	-189,239,003	-
Zunahme/ (Abnahme) des Nettovermögens		-15,311,641	-7,788,064	-139,685,021	-
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		33,041,488	47,700,215	1,554,341,809	-
Nettovermögen am Ende des Zeitraums		17,729,847	39,912,151	1,414,656,788	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income		Global Perspectives	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
2,127,613	-	7,021,648	-	15,858,896	-	3,705,209	4,072,238
784,006	-	681,625	-	2,274,700	-	293,374	776,387
1,330,049	-	6,303,558	-	10,395,072	-	2,985,635	3,096,127
13,558	-	36,465	-	209,887	-	69,871	96,727
-	-	-	-	-	-	-	-
-	-	-	-	2,753,124	-	286,180	-
-	-	-	-	226,113	-	70,149	102,997
2,489,181	-	7,799,275	-	9,605,791	-	6,369,120	5,166,668
1,460,078	-	4,316,372	-	5,038,678	-	2,861,392	3,703,410
20,514	-	460,927	-	-	-	1,699,347	8,661
191,804	-	739,509	-	673,398	-	424,486	509,459
43,274	-	179,931	-	141,760	-	97,136	109,535
34,385	-	411,372	-	21,212	-	305,632	59,818
226,352	-	281,295	-	446,181	-	220,332	257,651
90,514	-	285,524	-	680,817	-	276,578	327,216
17,587	-	69,464	-	122,161	-	74,148	88,592
404,352	-	1,003,308	-	2,459,843	-	374,936	50,837
-	-	-	-	-	-	-	-
321	-	51,573	-	21,741	-	35,133	51,489
-361,568	-	-777,627	-	6,253,105	-	-2,663,911	-1,094,430
3,453,692	-	12,108,647	-	684,978	-	421,985	-5,994,532
451,451	-	681,509	-	3,004,369	-	559,812	-3,184,548
-1,204,152	-	-4,421,836	-	-9,181,963	-	-1,328,742	-4,469,132
14,773	-	2,004,161	-	-2,074,393	-	12,426,342	-21,029,907
-178,056	-	540,953	-	-3,523,313	-	-1,084,081	253,183
122,039	-	159,180	-	979,264	-	1,075,059	1,377,824
2,298,179	-	10,294,987	-	-3,857,953	-	9,406,464	-34,141,542
11,678,253	-	19,062,682	-	11,969,038	-	7,102,439	-4,610,573
-102,087	-	-377,004	-	-1,526,563	-	112,354	1,999,275
331,321	-	691,274	-	-356,754	-	-1,387,542	-543,332
358,773	-	1,306,148	-	1,556,997	-	-561,785	-6,598,765
700,903	-	1,706,316	-	4,397,672	-	1,331,524	-208,681
15,265,342	-	32,684,403	-	12,182,437	-	16,003,454	-44,103,618
-	-	-53,535	-	-15,432,016	-	-15,667	-1,380
102,353,851	-	313,089,938	-	54,522,439	-	4,003,258	10,100,899
-25,449,636	-	-175,544,144	-	-173,161,275	-	-59,459,785	-48,906,641
92,169,557	-	170,176,662	-	-121,888,415	-	-39,468,740	-82,910,740
-	-	-	-	-	-	-	-
201,751,184	-	701,246,364	-	757,589,522	-	443,772,350	533,998,506
293,920,741	-	871,423,026	-	635,701,107	-	404,303,610	451,087,766

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Multi-Asset Conservative		Multi-Asset Sustainable Future	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		4,672,187	4,941,342	926,378	-
Nett dividenden	2	381,842	626,485	321,992	-
Zinsen auf Schuldverschreibungen	2	4,174,093	4,122,851	602,683	-
Bankzinsen	2	36,707	42,599	1,703	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	9	79,545	149,407	-	-
Ausgaben		5,477,496	4,797,622	2,029,650	-
Managementgebühren	4	2,964,367	3,499,717	814,776	-
Erfolgskosten		811,752	-	529,785	-
Verwaltungsgebühren	4	536,516	586,913	161,356	-
„Taxe d'abonnement“	5	109,437	120,859	57,645	-
Vertriebsgebühren	4	625,375	39,422	188,994	-
Transaktions- und Maklergebühren		137,990	142,025	182,532	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	201,777	188,021	77,032	-
Bankzinsen und ähnliche Kosten		50,485	145,939	17,530	-
Zinsen aus Swappeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	39,797	74,726	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-805,309	143,720	-1,103,272	-
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		3,582,862	1,077,337	-136,952	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-509,090	-71,692	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		805,520	-6,040,542	-	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-2,195,217	-5,739,620	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-797,065	-918	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		150,678	1,307,877	12,105	-
Realisierter Nettogewinn/ (-verlust)		232,379	-9,323,838	-1,228,119	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		10,480,641	-15,321,544	2,926,071	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		154,543	12,849	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-1,587,266	4,687,103	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		1,862,667	718,523	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		744,022	9,753	-	-
Nettovermögensergebnis gemäß Erfolg		11,886,986	-19,217,154	1,697,952	-
Dividendenausschüttungen	13	-1,962,071	-2,119,020	-	-
Zeichnungen		50,922,355	92,774,486	319,233,031	-
Rücknahmen		-57,380,887	-52,602,060	-23,937,311	-
Zunahme/ (Abnahme) des Nettovermögens		3,466,383	18,836,252	296,993,672	-
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		612,512,857	618,084,425	31,278,307	-
Nettovermögen am Ende des Zeitraums		615,979,240	636,920,677	328,271,979	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer Flexible Opportunities		Pioneer Income Opportunities		Real Assets Target Income		Target Coupon	
31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
2,635,832	-	14,761,393	-	4,890,981	-	6,595,189	6,489,286
2,035,588	-	4,175,646	-	2,907,522	-	6,595,189	6,489,286
424,376	-	10,430,894	-	1,678,231	-	-	-
154,614	-	154,753	-	305,228	-	-	-
-	-	-	-	-	-	-	-
21,254	-	-	-	-	-	-	-
-	-	100	-	-	-	-	-
4,205,449	-	6,881,056	-	4,241,157	-	1,100,318	1,061,412
2,132,633	-	4,088,009	-	2,977,772	-	788,846	958,375
12,499	-	868,513	-	-	-	-	-
289,829	-	563,167	-	397,591	-	58,539	57,179
69,230	-	148,552	-	85,266	-	49,630	43,650
166,563	-	384,754	-	364	-	203,074	627
1,001,052	-	811,428	-	361,009	-	-	-
-	-	-	-	357,358	-	-	-
59,717	-	16,633	-	42,943	-	229	1,581
415,835	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
58,091	-	-	-	18,854	-	-	-
-1,569,617	-	7,880,337	-	649,824	-	5,494,871	5,427,874
-661,691	-	-633,597	-	2,829,136	-	-448,486	-835,583
-1,932,466	-	-1,531,073	-	13,122,706	-	-	-
-6,662,663	-	-5,554,593	-	-166,679	-	-	-
-1,476,801	-	-7,823,083	-	-141,195	-	-	-
2,947,246	-	-	-	-	-	-	-
-94,331	-	-36,749	-	589,494	-	-	-
-9,450,323	-	-7,698,758	-	16,883,286	-	5,046,385	4,592,291
14,038,650	-	23,616,715	-	-823,013	-	-1,878,068	-9,476,927
-2,751,975	-	-793,943	-	-9,368,598	-	-	-
-947,169	-	234,025	-	-450,562	-	-	-
-894,566	-	-959,221	-	110,992	-	-	-
-179,913	-	-	-	-	-	-	-
-185,296	-	14,398,818	-	6,352,105	-	3,168,317	-4,884,636
-40	-	-7,847,443	-	-8,944,982	-	-6,993,972	-6,763,504
4,950,835	-	191,401,362	-	127,949,191	-	77,878,142	14,416,124
-64,053,229	-	-45,449,229	-	-216,589,039	-	-24,883,677	-13,240,909
-59,287,730	-	152,503,508	-	-91,232,725	-	49,168,810	-10,472,925
-	-	-	-	-	-	-	-
327,368,961	-	487,429,117	-	504,209,142	-	178,382,159	189,116,731
268,081,231	-	639,932,625	-	412,976,417	-	227,550,969	178,643,806

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Absolute Return Credit		Absolute Return European Equity	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		1,548,608	2,733,899	54,508	-
Nettodividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	1,200,348	2,337,332	-	-
Bankzinsen	2	17,629	6,475	54,508	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		330,631	390,092	-	-
Sonstige Erträge	9	-	-	-	-
Ausgaben		642,271	1,270,609	1,087,606	-
Managementgebühren	4	107,765	352,220	553,055	-
Erfolgskosten		218,325	1,211	135,864	-
Verwaltungsgebühren	4	30,127	90,150	76,097	-
„Taxe d'abonnement“	5	3,782	14,180	14,049	-
Vertriebsgebühren	4	3,531	71	59	-
Transaktions- und Maklergebühren		9,446	12,294	2,436	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	1,845	31,531	3,068	-
Bankzinsen und ähnliche Kosten		11,159	23,943	16,773	-
Zinsen aus Swappgeschäften		256,291	745,009	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	-	286,205	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		906,337	1,463,290	-1,033,098	-
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		626,687	-2,245,760	12,503,842	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-63,316	202,528	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-1,005,251	-1,601,772	63,108	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-516,693	-220,098	-882,737	-
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		1,334,028	828,544	-8,408,501	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		65,314	149,899	-28,514	-
Realisierter Nettogewinn/ (-verlust)		1,347,106	-1,423,369	2,214,100	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		1,238,705	192,273	-51,631	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-6,993	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		11,628	87,139	31,278	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		459,217	-221,838	235,755	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-1,655,254	-400,381	-1,195,198	-
Nettovermögensergebnis gemäß Erfolg		1,401,402	-1,773,169	1,234,304	-
Dividendenausschüttungen	13	-51	-11	-	-
Zeichnungen		4,848,941	25,030,626	11,672,075	-
Rücknahmen		-11,684,034	-77,586,486	-34,690,463	-
Zunahme/ (Abnahme) des Nettovermögens		-5,433,742	-54,329,040	-21,784,084	-
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		65,606,424	119,328,271	110,789,729	-
Nettovermögen am Ende des Zeitraums		60,172,682	64,999,231	89,005,645	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Absolute Return Multi-Strategy		Euro Alpha Bond		Global Macro Bonds & Currencies		Global Macro Bonds & Currencies Low Vol	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
32,815,690	-	10,968,589	-	1,862,937	1,726,375	1,217,415	1,258,707
899,386	-	-	-	-	-	-	-
13,333,433	-	1,430,414	-	981,538	1,654,106	880,133	1,233,528
370,103	-	98,833	-	12,478	15,096	8,474	7,642
-	-	-	-	39,936	43,920	3,979	17,537
18,212,733	-	9,397,041	-	594,656	13,173	236,884	-
35	-	42,301	-	234,329	80	87,945	-
40,932,542	-	9,081,844	-	1,043,195	971,635	345,105	275,524
7,302,279	-	1,073,715	-	194,122	336,251	18,363	25,495
3,548,759	-	97,531	-	87,334	7,386	12,825	-
1,283,945	-	222,233	-	46,676	106,391	45,434	53,293
239,927	-	41,689	-	10,192	14,451	5,048	5,869
155,661	-	2,046	-	34,491	5,250	64	82
1,156,469	-	127,779	-	65,589	67,174	39,455	31,655
-	-	234,416	-	1,004	-	47	-
316,310	-	84,431	-	16,925	44,298	8,632	13,751
26,869,664	-	7,174,568	-	586,862	384,514	215,237	145,379
-	-	-	-	-	5,899	-	-
59,528	-	23,436	-	-	21	-	-
-8,116,852	-	1,886,745	-	819,742	754,740	872,310	983,183
37,004,147	-	2,077,397	-	5,542,592	188,594	3,021,139	-549,271
-6,746,982	-	-222,282	-	626,144	-105,189	208,372	-99,714
-14,392,729	-	-342,480	-	-1,145,689	-3,868,302	-1,426,400	-3,038,237
3,300,931	-	-1,124,807	-	-4,825,257	-2,662,826	-1,620,600	-314,531
10,848,372	-	-13,194,131	-	-452,173	236,290	-267,069	-
3,604,030	-	216,069	-	-5,502	193,143	41,125	311,769
25,500,917	-	-10,703,489	-	559,857	-5,263,550	828,877	-2,706,801
18,822,185	-	-1,903,835	-	-2,381,352	-296,541	-787,257	983,150
1,744,066	-	-82,003	-	157,566	79,755	78,572	61,188
-338,074	-	-33,124	-	-129,120	1,599,751	-111,771	951,279
713,701	-	2,205,555	-	2,299,403	1,936,092	956,701	-210,620
5,097,279	-	10,261,727	-	278,175	328,070	197,306	129,535
51,540,074	-	-255,169	-	784,529	-1,616,423	1,162,428	-792,269
-	-	-	-	-57,242	-78,403	-6,075	-3,419
601,156,960	-	68,355,467	-	2,984,551	1,601,152	262,367	4,363,503
-575,966,473	-	-105,291,239	-	-9,175,169	-9,848,275	-4,130,575	-8,545,047
76,730,561	-	-37,190,941	-	-5,463,331	-9,941,949	-2,711,855	-4,977,232
-	-	-	-	-	-	-	-
1,643,787,765	-	307,191,330	-	65,615,581	96,685,852	78,439,840	89,883,135
1,720,518,326	-	270,000,389	-	60,152,250	86,743,903	75,727,985	84,905,903

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Macro Forex		Multi-Strategy Growth	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		124,182	281,381	22,170,946	-
Nett dividenden	2	-	-	630,698	-
Zinsen auf Schuldverschreibungen	2	-	-	4,991,229	-
Bankzinsen	2	57,935	47,284	225,308	-
Zinsen aus Pensionsgeschäften		66,147	231,530	-	-
Zinseinnahmen aus Swappeschäften		-	-	16,323,699	-
Sonstige Erträge	9	100	2,567	12	-
Ausgaben		1,565,929	2,003,653	23,972,929	-
Managementgebühren	4	930,701	999,588	2,827,785	-
Erfolgskosten		6,400	88	876,193	-
Verwaltungsgebühren	4	243,118	399,344	473,084	-
„Taxe d'abonnement“	5	27,445	38,544	57,373	-
Vertriebsgebühren	4	6,243	2,019	15,039	-
Transaktions- und Maklergebühren		78,511	49,611	819,354	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	31,218	289,438	-	-
Bankzinsen und ähnliche Kosten		111,892	134,143	151,972	-
Zinsen aus Swappeschäften		-	-	18,743,386	-
Aufwendungen aus Pensionsgeschäften		108,005	90,755	-	-
Sonstige Ausgaben	10	22,396	123	8,743	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-1,441,747	-1,722,272	-1,801,983	-
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		396,980	1,488,437	19,418,705	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-3,897,722	-785,468	-5,159,963	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-2,360,828	-22,094,158	-6,993,611	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	7,045,137	-
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	7,762,524	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		3,245,898	4,573,586	1,756,689	-
Realisierter Nettogewinn/ (-verlust)		-4,057,419	-18,539,875	22,027,498	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-150,729	-823,332	11,529,155	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		1,269,069	134,211	1,950,100	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-3,928,405	-2,550,379	1,701,708	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-1,968,604	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	661,608	-
Nettovermögensergebnis gemäß Erfolg		-6,867,484	-21,779,375	35,901,465	-
Dividendenausschüttungen	13	-	-	-	-
Zeichnungen		35,529,363	36,620,574	538,448,062	-
Rücknahmen		-119,393,461	-190,062,893	-544,959,567	-
Zunahme/ (Abnahme) des Nettovermögens		-90,731,582	-175,221,694	29,389,960	-
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		478,079,570	730,271,864	664,292,577	-
Nettovermögen am Ende des Zeitraums		387,347,988	555,050,170	693,682,537	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Volatility Euro		Volatility World		Protect 90		Protect 90 USD	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
1,328	152,645	256,656	305,120	117,989	145,850	1,216	2,135
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20	45	256,639	197,028	22,998	12	1,216	2,135
1,269	-	-	108,092	-	-	-	-
-	152,573	-	-	-	-	-	-
39	27	17	-	94,991	145,838	-	-
1,938,238	7,506,659	3,386,028	4,853,374	4,385,821	4,355,578	94,605	124,743
1,173,136	2,387,857	2,027,037	1,467,312	3,416,023	3,393,864	71,861	96,536
-	3,322,161	7,858	2,316,505	-	-	-	-
173,677	430,231	295,686	274,612	838,479	833,039	17,639	23,695
31,333	55,764	40,981	42,994	69,038	63,120	1,201	2,199
60,350	14,519	39,954	15,669	-	-	-	-
235,175	886,357	428,067	406,553	35,187	32,754	3,548	2,071
21,160	-	266,302	152,109	-	-	-	-
135,523	36,115	131,379	122,179	27,094	32,801	356	242
-	156,194	-	-	-	-	-	-
54,089	29,536	-	1,221	-	-	-	-
53,795	187,925	148,764	54,220	-	-	-	-
-1,936,910	-7,354,014	-3,129,372	-4,548,254	-4,267,832	-4,209,728	-93,389	-122,608
-291,703	-509,790	-5,983,784	-4,120,746	5,817,460	-275,754	65,266	4,081
-11,275,894	-14,415,406	-64,679,694	-14,286,157	-599,429	-225,030	-12,314	-6,330
9,100	8,732	3,515,671	11,625,291	-747,968	-	135,676	298,662
-21,679,354	-132,262,465	-6,146,442	-22,107,314	-2,586,279	-6,225,836	-5,838	-39,333
-	-	-	-	-	-	-	-
6,192	2,910	-2,368,834	-161,510	355,703	13,526	4,180	-74,789
-35,168,569	-154,530,033	-78,792,455	-33,598,690	-2,028,345	-10,922,822	93,581	59,683
53,784	-69,651	80,888	1,553,897	7,373,142	-10,594,791	251,995	-467,954
29,380,098	143,550,869	54,358,819	58,929,326	191,247	-114,071	3,199	-3,450
6,275	3,095	3,414,974	-20,468,564	446,282	16,476	-48,903	1,474
5,314,400	19,533,085	1,260,468	3,024,571	197,668	3,236,333	-18,449	100,502
-	2,410	-	-	-	-	-	-
-414,012	8,489,775	-19,677,306	9,440,540	6,179,994	-18,378,875	281,423	-309,745
-	-	-	-	-	-	-	-
42,360,872	167,534,385	255,209,557	439,083,098	179,768,388	94,201,966	1,132,041	1,456,199
-154,750,202	-367,766,550	-330,340,997	-408,139,483	-85,480,260	-52,226,731	-856,683	-808,059
-112,803,342	-191,742,390	-94,808,746	40,384,155	100,468,122	23,596,360	556,781	338,395
-	-	-	-	-	-	-	-
297,255,772	655,730,852	545,625,078	359,499,175	586,320,438	581,441,589	12,583,051	17,063,621
184,452,430	463,988,462	450,816,332	399,883,330	686,788,560	605,037,949	13,139,832	17,402,016

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Cash EUR		Cash USD	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
Erträge		501,301	627,913	25,401,180	16,211,186
Nett dividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	-	-	11,579,607	10,802,649
Bankzinsen	2	111,645	-	2,768,299	3,000,318
Zinsen aus Pensionsgeschäften		-	-	1,498,950	-
Zinseinnahmen aus Swappeschäften		389,644	627,913	9,551,933	2,408,219
Sonstige Erträge	9	12	-	2,391	-
Ausgaben		2,690,998	3,423,632	5,334,527	2,127,519
Managementgebühren	4	1,048,140	1,121,928	887,802	736,503
Erfolgskosten		-	-	-	-
Verwaltungsgebühren	4	714,697	872,599	1,118,438	972,907
„Taxe d'abonnement“	5	80,772	107,747	155,318	117,311
Vertriebsgebühren	4	-	40,593	-	10,649
Transaktions- und Maklergebühren		5,360	5,746	23,492	15,513
Gebühren für Annahme und Übermittlung von Aufträgen	11	90,274	120,698	-	174,484
Bankzinsen und ähnliche Kosten		194,038	93,763	32,257	31,415
Zinsen aus Swappeschäften		401,344	658,867	3,113,853	68,737
Aufwendungen aus Pensionsgeschäften		833	-	3,354	-
Sonstige Ausgaben	10	155,540	401,691	13	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-2,189,697	-2,795,719	20,066,653	14,083,667
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-1,457,490	-1,594,892	7,952,692	8,940,593
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	5,020,567	2,302,997
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-121,151	37,150
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-2,010,713	213,676
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-18	1	463,690	5,958,142
Realisierter Nettogewinn/ (-verlust)		-3,647,205	-4,390,610	31,371,738	31,536,225
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		71,363	-363,860	7,109,781	-3,744,843
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	-5,020,567	-368,079
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	135,213	-72,200
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		95,944	-19,132	99,746	642,035
Nettovermögensergebnis gemäß Erfolg		-3,479,898	-4,773,602	33,695,911	27,993,138
Dividendenausschüttungen	13	-	-	-6,609,321	-22,236
Zeichnungen		1,507,702,129	1,644,855,441	3,287,680,014	2,498,667,404
Rücknahmen		-1,633,594,553	-1,058,065,550	-2,250,312,582	-2,151,199,728
Zunahme/ (Abnahme) des Nettovermögens		-129,372,322	582,016,289	1,064,454,022	375,438,578
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		1,680,540,734	1,701,794,168	2,506,617,664	2,142,265,859
Nettovermögen am Ende des Zeitraums		1,551,168,412	2,283,810,457	3,571,071,686	2,517,704,437

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Konsolidiert

31/12/2019*	31/12/2018
EUR	EUR
1,346,195,856	414,615,462
237,016,885	101,549,309
978,211,895	275,179,805
14,013,067	6,786,904
4,940,521	3,888,736
106,111,982	14,766,331
5,901,506	12,444,377
714,966,005	206,213,121
363,224,091	105,410,911
48,901,071	16,700,675
70,027,492	34,460,387
12,484,120	3,842,425
33,394,593	1,743,466
29,915,691	12,911,731
25,905,701	9,681,806
7,320,916	4,537,086
118,925,980	13,584,058
508,746	1,254,351
4,357,604	2,086,225
631,229,851	208,402,341
903,273,758	-235,330,214
-58,926,756	-41,014,955
-361,970,271	-123,973,576
-28,785,921	-229,995,876
1,141,391	-18,161,860
17,900,235	7,916,923
1,103,862,287	-432,157,217
2,333,961,964	-1,215,143,038
75,634,712	199,713,158
75,635,593	-97,344,827
105,612,086	11,549,131
28,682,499	8,043,979
3,723,389,141	-1,525,338,814
-648,574,563	-79,180,788
28,448,620,453	8,857,968,205
-26,975,617,478	-9,377,528,879
4,547,817,553	-2,124,080,276
281,463,870	331,445,527
80,723,826,108	33,494,113,236
85,553,107,531	31,701,478,487

* Siehe Anmerkung 16 zum Swing Pricing in den „Anmerkungen zum Geschäftsbericht“.

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

1 EINLEITUNG

Amundi Funds (der „Fonds“) ist eine nach dem Recht des Großherzogtums Luxemburg errichtete Investmentgesellschaft mit veränderlichem Kapital („Société d'investissement à capital variable“, kurz SICAV). Der Fonds mit dem ursprünglichen Namen „Groupe Indosuez Funds FCP“, ein Investmentfonds auf Gegenseitigkeit ohne Rechtspersönlichkeit („Fonds Commun de Placement“), wurde gemäß Art. 110 (2) des Gesetzes vom 30. März 1988 zu Organismen für gemeinsame Anlagen am 18. Juli 1985 aufgelegt und am 15. März 1999 in GIF SICAV II umbenannt. Die Umwandlungsurkunde und die Satzung (die „Satzung“) wurden am 28. April 1999 im Mémorial, Recueil des Sociétés et Associations veröffentlicht. Der Name des Fonds wurde am 1. Dezember 1999 in GIF SICAV, am 8. Dezember 2000 in Crédit Agricole Funds und am 1. Juli 2007 in CAAM Funds geändert. Zum 2. März 2010 wurde CAAM Funds gemäß dem Beschluss der Anteilseigner im Rahmen der Außerordentlichen Hauptversammlung vom 23. November 2009 und dem Beschluss des Verwaltungsrats vom 23. Dezember 2009 in Amundi Funds umbenannt.

Der Satzungsänderungen wurden am 14. Januar 2000, am 17. Januar 2001 bzw. am 13. Juni 2007 hinsichtlich der ersten drei Namensänderungen, und am 3. April 2010 für die letzte Änderung im Mémorial, Recueil des Sociétés et Associations veröffentlicht. Eine letzte Änderung der Satzung erfolgte am 14. März 2012 und wurde am 12. April 2012 im Mémorial, Recueil des Sociétés et Associations - C, Nummer 943 veröffentlicht. Der Fonds unterliegt Teil I des Gesetzes vom 17. Dezember 2010 zu OGA (das „Gesetz von 2010“).

In Bezug auf den Prospekt vom September 2019 bestand der Fonds zum 31. Dezember 2019 aus 104 aktiven Teilfonds, die jeweils in einen bestimmten Markt oder eine Gruppe von Märkten investieren.

Amundi Funds Euroland Equity, Amundi Funds Euroland Equity Small Cap, Amundi Funds European Equity Green Impact, Amundi Funds European Equity Value, Amundi Funds European Equity Target Income, Amundi Funds European Equity Small Cap, Amundi Funds Equity Japan Target, Amundi Funds Global Ecology ESG, Amundi Funds Global Equity Target Income, Amundi Funds Pioneer Global Equity, Amundi Funds Pioneer US Equity Dividend Growth, Amundi Funds Pioneer US Equity Fundamental Growth, Amundi Funds Pioneer US Equity Mid Cap Value, Amundi Funds Pioneer US Equity Research, Amundi Funds Pioneer US Equity Research Value, Amundi Funds Polen Capital Global Growth, Amundi Funds Top European Players, Amundi Funds US Pioneer Fund, Amundi Funds Wells Fargo US Equity Mid Cap, Amundi Funds Asia Equity Concentrated, Amundi Funds China Equity, Amundi Funds Emerging Europe and Mediterranean Equity, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging World Equity, Amundi Funds Equity ASEAN, Amundi Funds Latin America Equity, Amundi Funds Equity MENA, Amundi Funds Japan Equity, Amundi Funds Japan Equity Value, Amundi Funds New Silk Road, Amundi Funds Russian Equity, Amundi Funds SBI FM India Equity, Amundi Funds CPR Global Agriculture, Amundi Funds CPR Global Gold Mines, Amundi Funds CPR Global Lifestyles, Amundi Funds CPR Global Resources, Amundi Funds Equity Emerging Conservative, Amundi Funds Euroland Equity Dynamic Multi Factors, Amundi Funds Euroland Equity Risk Parity, Amundi Funds European Equity Conservative, Amundi Funds European Equity Dynamic Multi Factors, Amundi Funds European Equity Risk Parity, Amundi Funds Global Equity Conservative, Amundi Funds Global Equity Dynamic Multi Factors, Amundi Funds European Convertible Bond, Amundi Funds Global Convertible Bond, Amundi Funds Euro Aggregate Bond, Amundi Funds Euro Corporate Bond, Amundi Funds Euro Corporate Short Term Bond, Amundi Funds Euro Government Bond, Amundi Funds Euro Inflation Bond, Amundi Funds Euro Strategic Bond, Amundi Funds Euro High Yield Bond, Amundi Funds Euro High Yield Short Term Bond, Amundi Funds Global Subordinated Bond, Amundi Funds Pioneer Global High Yield Bond, Amundi Funds Pioneer US High Yield Bond, Amundi Funds Total Hybrid Bond, Amundi Funds Global Aggregate Bond, Amundi Funds Global Bond, Amundi Funds Global Corporate Bond, Amundi Funds Global High Yield Bond, Amundi Funds Global Inflation Bond, Amundi Funds Global Total Return Bond, Amundi Funds Optimal Yield, Amundi Funds Optimal Yield Short Term, Amundi Funds Pioneer Strategic Income, Amundi Funds Pioneer US Bond, Amundi Funds Pioneer US Corporate Bond, Amundi Funds Pioneer US Short Term Bond, Amundi Funds Bond Asian Local Debt, Amundi Funds Emerging Markets Blended Bond, Amundi Funds Emerging Markets Bond, Amundi Funds Emerging Markets Corporate Bond, Amundi Funds Emerging Markets Corporate High Yield Bond, Amundi Funds Emerging Markets Hard Currency Bond, Amundi Funds Emerging Markets Local Currency Bonds, Amundi Funds Emerging Markets Short Term Bond, Amundi Funds BFT Optimal Income, Amundi Funds Euro Multi-Asset Target Income, Amundi Funds Global Multi-Asset, Amundi Funds Global Multi-Asset Conservative, Amundi Funds Global Multi-Asset Target Income, Amundi Funds Global Perspectives, Amundi Funds Multi-Asset Conservative, Amundi Funds Multi-Asset Sustainable Future, Amundi Funds Pioneer Flexible Opportunities, Amundi Funds Pioneer Income Opportunities, Amundi Funds Real Assets Target Income, Amundi Funds Target Coupon, Amundi Funds Absolute Return Credit, Amundi Funds Absolute Return European Equity, Amundi Funds Absolute Return Multi-Strategy, Amundi Funds Euro Alpha Bond, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Global Macro Forex, Amundi Funds Multi-Strategy Growth, Amundi Funds Volatility Euro, Amundi Funds Volatility World, Amundi Funds Protect 90, Amundi Funds Protect 90 USD, Amundi Funds Cash EUR and Amundi Funds Cash USD.

Die SICAV kann in jedem Teilfonds Anteilsklassen mit verschiedenen Eigenschaften und Anforderungen für in Frage kommende Anleger auflegen und ausgeben. Jede Anteilsklasse wird identifiziert durch eine (in folgender Tabelle aufgeführte) Basiskennung am Anfang, gefolgt vom jeweiligen Zusatz.

Kennung der Klasse	Anleger	Genehmigung des Verwaltungsrats erforderlich ³	Mindest-erstanlage ¹	Maximale Zeichnungsg-ebühren ²	Maximale Umwandlung-sgebühren ⁴	Maximale Rücknahme-gebühren
Q-A	Alle Anleger	Nein	-	4.50%	3.00%	-
Q-D	Nur bestehende Kunden	Nein	-	3.00%	3.00%	-
Q-F	Kunden autorisierter Vertriebspartner	Nein	-	-	1.00%	-
Q-H	Kunden autorisierter Vertriebspartner	Ja	-	1.00%	1.00%	-
Q-I	Institutionelle Anleger	Nein	USD 500,000	2.50%	1.00%	-
M	Italienische GPF und OGAW, OGA Mandate oder Pensionsvehikel	Ja	-	2.50%	1.00%	-
Q-O	Institutionelle Anleger oder Feederfonds, die von einer Gesellschaft der Amundi Group verwaltet oder vertrieben werden	Ja	USD 500,000	5.00%	1.00%	-
OR	Feederfonds, die von einer Gesellschaft der Amundi Group verwaltet oder vertrieben werden	Nein	-	5.00%	1.00%	-
P	Privatbanken	Ja	USD 100,000	4.50%	1.00%	-
Q-R	Intermediären oder Anbietern einzelner Portfoliomanagement-Dienstleistungen vorbehalten, denen es gesetzlich oder vertraglich verboten ist, Anreize zu erhalten.	Nein	-	4.50%	1.00%	-
Q-S	Kunden autorisierter Vertriebspartner	Nein	-	3.00%	1.00%	-
Q-X	Institutionelle Anleger	Nein	USD 5 Millionen	5.00%	1.00%	-
Z	Fonds, die von einer Gesellschaft der Amundi Group verwaltet werden	Ja	-	5.00%	1.00%	-

Eine vollständige Liste der zurzeit erhältlichen Teilfonds und Anteilsklassen finden Sie auf der Website www.amundi.lu/Amundi-Funds.

¹ Kann bei Absolute Volatility Euro Equities und Absolute Volatility World Equities bis zu 2.00% höher sein, wenn der Verwaltungsrat entscheidet, dass neue Anlagen die Interessen bestehender Anteilhaber beeinträchtigen können.

² Für die Mindest-erstanlage addieren wir alle Investitionen eines bestimmten Anlegers (oder einer Gruppe von Teilunternehmen in hundertprozentigem Besitz derselben Muttergesellschaft) in der gesamten SICAV (alle Anteilsklassen und alle Teilfonds). Die Mindestbeträge sind in USD oder ein gleichwertiger Betrag in einer anderen Währungen.

³ Bei den Anteilklassen I2 und A2 ist keine Genehmigung des Verwaltungsrats erforderlich.

⁴ Bei A4-Anteilklassen ist ein Wechsel nur zwischen A4-Anteilklassen eines anderen Teilfonds der OGAW möglich.

2 GRUNDSÄTZE DER RECHNUNGSLEGUNG

■ DARSTELLUNG DES GESCHÄFTSBERICHTS

Die Geschäftsberichte des Fonds wurden in Übereinstimmung mit den geltenden Bestimmungen über OGA in Luxemburg erstellt.

Der Abschluss wird auf der Grundlage des letzten während des Geschäftsjahrs/zeitraums berechneten Nettoinventarwerts („NIW“) dargestellt. In Übereinstimmung mit dem Prospekt vom September 2019 wurde der NIW unter Verwendung der letzten Marktwerte und Wechselkurse berechnet, die zum Zeitpunkt der Berechnung bekannt waren, d. h.:

- Für alle Teilfonds: 31. Dezember 2019.

Ziel des Amundi Funds Protect 90 und des Amundi Funds Protect 90 USD ist es, Ihnen innerhalb eines Zeitraums von drei Jahren die Möglichkeit zu bieten, an der Entwicklung der Finanzmärkte teilzuhaben und zugleich einen Teil Ihrer Anlage dauerhaft abzusichern. Konkret ist der Teilfonds so gestaltet, dass sein Aktienkurs nicht unter 90% des höchsten je von ihm erreichten Nettoinventarwerts fällt.

- **Querbeteiligungen von Teilfonds** - Zum 31. Dezember 2019 besitzen die Teilfonds Anlagen anderer Teilfonds der SICAV im Wert von EUR 1,145,488,173.27. Dies entspricht 1.34% des gesamten Nettoinventarwerts. Daher beliefe sich der gesamte zusammengefasste NIW ohne diese Anlagen in anderen Teilfonds zum Zeitraumsende auf EUR 84,407,619,357,73.
- **Wertpapierportfolio** - Der Wert der börsennotierten oder auf einem regulierten Markt gehandelten Wertpapiere wird zum letzten bekannten Börsenkurs ermittelt. Falls dieser Kurs nicht repräsentativ ist oder die Wertpapiere nicht börsennotiert sind, wird er zum vorsichtig und in gutem Glauben vom Verwaltungsrat geschätzten Veräußerungswert bewertet.
- **Umwandlung der in Fremdwährung lautenden Posten**- Die Geschäftsberichte des Fonds lauten auf Euro (EUR). Daher wird das in anderen Währungen lautende Nettovermögen eines jeden Teilfonds zu dem am Abschluss tag gültigen Wechselkurs in EUR umgerechnet und konsolidiert. Aktiengeschäfte und Käufe von Aktien aus Portfolios in anderen Währungen werden in der Währung des Teilfonds zu dem am Tag der Transaktion oder des Erwerbs gültigen Wechselkurs umgerechnet. Der Börsenwert des Wertpapierbestandes sowie die übrigen Vermögenswerte und Verbindlichkeiten in anderen Währungen werden zu dem am Abschluss tag des finanziellen Zeitraums gültigen Wechselkurs in die Währung umgerechnet, auf welche der Teilfonds lautet. Währungsdifferenzen aus diesen Umtauschtransaktionen werden in der Aufwands- und Ertragsrechnung für das Nettovermögen festgehalten.
- **Kapitalrendite** - Die Dividenden werden an dem Tag als Ertrag verrechnet, an dem sie erklärt wurden, soweit der Fonds über diesbezügliche Informationen verfügt. Zinsen werden auf Tagesbasis verrechnet.
- **Aufteilung der Kosten und Aufwendungen** - Jeder Teilfonds wird mit den Kosten oder Aufwendungen belastet, die ihm jeweils zuzurechnen sind. Die Kosten und Aufwendungen, die keinem Teilfonds im besonderen zugerechnet werden können, werden auf angemessene Weise zwischen den Teilfonds entsprechend deren jeweiligem Nettovermögen aufgeteilt.
- **Pensionsgeschäfte** - Pensionsgeschäfte (Repos) entsprechen Geschäften mit Anleihen, die durch Vermögenswerte gedeckt sind. Diese sind im Wertpapierbestand des Teilfonds vertreten, der weiterhin dem Marktrisiko ausgesetzt ist. Reverse Pensionsgeschäfte entsprechen gedeckten Darlehen. In diesem Fall ist der Teilfonds keinem Risiko einer Minderung des Vermögenswertes ausgesetzt. Pensionsgeschäfte und Reverse Pensionsgeschäfte werden als Geschäfte mit Anleihen und Darlehen in Höhe der eingegangenen und/oder ausgezahlten liquiden Mittel betrachtet.
- **Termingeschäfte oder Futures** - Nicht fällige Termingeschäfte werden zu ihrem letzten, am Bewertungstag oder Stichtag bekannten Kurs bewertet. Die daraus entstandenen, nicht realisierten Gewinne oder Verluste werden in den Veränderungen des Nettovermögens verbucht.
- **Termingeschäftartige Optionen** - Termingeschäftartige Optionen werden zum verfügbaren offiziellen Börsenpreis bewertet (gemäß der oben unter „Bewertung von Anlagen“ beschriebenen Preispolitik). Ersteinschusszahlungen werden bei Abschluss des Kontrakts in bar bezahlt. Der Teilfonds zahlt oder erhält regelmäßig nachfolgende positive oder negative Barmittelflüsse, die Schwankungsmargen genannt werden. Sie basieren auf Änderungen des Marktwerts offener Optionen. Bei Abschluss des Kontrakts verzeichnet der betroffene Teilfonds einen realisierten Gewinn bzw. Verlust in Höhe der Differenz zwischen den Erlösen (bzw. den Kosten) aus dem Abschluss- und dem Eröffnungsgeschäft. Nicht realisierten Nettogewinne oder -verluste aus termingeschäftartigen Optionen werden in der Aufwands- und Ertragsrechnung verbucht. Realisierte Nettogewinne/(-verluste) bzw. Veränderungen nicht realisierter Nettogewinne/(-verluste) aus termingeschäftartigen Optionen werden in der Aufwands- und Ertragsrechnung und in den Veränderungen des Nettovermögens verbucht.
- **Devisentermingeschäfte** - Nicht fällige Devisentermingeschäfte werden zu den am Bewertungstag oder Stichtag gültigen Kursen bewertet. Daraus entstandene, nicht realisierte Gewinne oder Verluste werden in den Veränderungen des Nettovermögens verbucht. In den Cash-Teilfonds werden nicht fällige Devisentermingeschäfte nach der Linearisierungsmethode bewertet.
- **Bewertung von Optionen und Swaptions** - Für Optionen, die an einer Aktienbörse oder einem anderen regulierten, regelmäßig betriebenen, anerkannten und öffentlichen Markt gehandelt werden, gilt, dass sie mit ihren Schlusskursen am Bewertungstag veranschlagt werden. Sind keine Schlusskurse verfügbar, so werden sie auf Basis der letzten verfügbaren Kurse bewertet. Sind die letzten verfügbaren Kurse nicht repräsentativ, so beruht die Bewertung auf dem wahrscheinlichen Realisierungswert, der vom Verwaltungsrat vorsichtig und in gutem Glauben geschätzt wird. Devisenoptionen werden zum Marktwert bewertet.
- **Swaps** - Der Fonds ist berechtigt, Volatilitätsswaps, Correlation Swaps, Credit Default Swaps, Total Return Swaps, Inflation-Swaps, Asset Swaps, Zinsswaps oder Währungsswaps einzugehen. Zinsswaps, Volatilitätsswaps, Correlation Swaps, Varianzswaps, Credit Default Swaps, Total Return Swaps, Inflation-Swaps und Währungsswaps werden zum Marktwert auf Grundlage der vertraglich festgelegten Bewertungselemente erfasst, außer Zinsswaps, die im Nettoinventarwert der Teilfonds Cash EUR und Cash USD enthalten sind. In den Cash-Teilfonds werden nicht fällige Swaps nach der Linearisierungsmethode bewertet. Der nicht realisierte Nettogewinn ist in der Nettovermögensaufstellung im Posten „Nicht realisierter Nettogewinn aus Swapgeschäften und CFD“ enthalten. Der nicht realisierte Nettoverlust ist in der Nettovermögensaufstellung im Posten „Nicht realisierter Nettoverlust aus Swapgeschäften und CDF“ enthalten.
- **Geldmarktinstrumente** - Der Geldmarkt ist ein Finanzinstrument mit hoher Liquidität und sehr kurzen Laufzeiten. Teilnehmer nutzen ihn für kurzfristige Leihgeschäfte als Leihnehmer und Leihgeber. Die Laufzeiten bewegen sich in der Regel zwischen einem Tag und knapp einem Jahr. Der Wertzuwachs (die Differenz zwischen Kosten und amortisiertem Wert) von Geldmarktinstrumenten des Wertpapierbestands wird unter „Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und Verbindlichkeiten aus reversen Pensionsgeschäften“ ausgewiesen. Sollten die Instrumente verkauft oder rückerstattet worden sein, so wird dieses Ergebnis als „realisierter Nettogewinn/(-verlust) aus verkauften Wertpapieren“ berücksichtigt.
- **Hypothekenabhängige Wertpapiere - Wertpapiere der Kategorie „To Be Announced“ (TBAs)** - Der Begriff TBA-Positionen verweist auf die übliche Handelspraxis auf dem Markt für hypothekenbesicherte Wertpapiere, bei denen ein Wertpapier zu einem späteren Zeitpunkt zu einem festen Preis aus einem Hypothekenpool (z. B. Ginnie Mae, Fannie Mae oder Freddie Mac) gekauft wird. Zum Zeitpunkt des Kaufs ist nicht genau bekannt, um welches Wertpapier es sich handelt, im Wesentlichen verfügt es jedoch über die genannten Merkmale. Auch wenn der Preis zum Zeitpunkt des Kaufs festgelegt wurde, steht der Marktwert noch nicht fest. TBA-Positionen werden im Wertpapierbestand aufgeführt. Der Kauf derartiger Positionen wurde noch nicht abgeschlossen und in den Veränderungen des Nettovermögens wird der entsprechende Betrag der bei Abschluss der Transaktion fälligen Zahlung unter „Verbindlichkeiten aus Kauf von Wertpapieren“ aufgeführt. Realisierte Nettogewinne/ (-verluste) aus TBAs und Änderungen nicht realisierter Gewinne/Verluste werden in der Aufwands- und Ertragsrechnung unter der Überschrift „Realisierter Nettogewinn/ (-verlust) aus verkauften Wertpapieren“ und „Veränderung des nicht realisierten Nettogewinns / (-verlusts) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften“ aufgeführt.
- **„Realisierter Nettogewinn/(-verlust) aus verkauften Wertpapieren“**- Der „realisierte Nettogewinn/(-verlust) aus verkauften Wertpapieren“ in der Aufwands- und Ertragsrechnung und Veränderungen im Nettovermögen spiegelt die Differenz zwischen den Kosten und Erträgen der Wertpapiere wider, einschließlich der markt- und währungsbedingten Auswirkungen.

- **Transaktionskosten** - Die Transaktionskosten beinhalten Maklergebühren und Gebühren der Depotstelle für Transaktionen mit Wertpapieren und Derivaten. Die Transaktionsgebühren sind nicht in den Kosten der gehandelten Wertpapiere und Derivate enthalten. All diese Gebühren werden unter der Überschrift „Makler- und Transaktionsgebühren“ berücksichtigt. Siehe Anmerkung 14 zur Annahme und Übermittlung von Auftragsgebühren.
- **Differenzkontrakte** - An jedem Bewertungstag wird der Preisunterschied zwischen der Anfangsnotierung und dem aktuellen Marktpreis des dem CFD zugrunde liegenden Wertpapiers bzw. Index als Marktwert (nicht realisierter Gewinn oder Verlust) festgehalten; Wenn der Teilfonds ein Abschlussgeschäft tätigt, wird die Differenz zwischen dem Nominalwert des Eröffnungs- und Abschlussgeschäfts des zugrunde liegenden Wertpapiers als realisierter Gewinn oder Verlust festgehalten. Ersteinschusszahlungen können bei Abschluss des CFD in bar erfolgen. Der Teilfonds zahlt oder erhält regelmäßig nachfolgende Zahlungen, die Schwankungsmargen genannt werden. Sie basieren auf Änderungen des Marktwerts offener CFD-Kontrakte.

3 VERWENDETE WECHSELKURSE ZUM 31. DEZEMBER 2019

Für die Konsolidierung wurden folgende Wechselkurse zugrunde gelegt:

1 JPY =	0.008198 EUR
1 USD =	0.890869 EUR

4 MANAGEMENT-, VERWALTUNGS- UND VERTRIEBSGEBÜHREN

Gebührenstruktur - Die Verwaltungsgebühren werden als prozentualer Anteil des NIW des Teilfonds und der Anteilklassen ausgewiesen und schließen sämtliche Verwaltungsausgaben des Fonds ein.

Diese Gebühren umfassen die Vergütung für Verwaltungsstelle, Domizilstelle, Transferstelle und Registrierstelle für deren Leistungen gegenüber dem Fonds. Ebenso enthalten sind die Vergütung der Dienstleistungen der Depotstelle für den Fonds sowie alle weiteren Verwaltungsausgaben, die bei den Geschäften des Fonds entstehen. Diese umfassen unter anderem:

- Honorare der Wirtschaftsprüfer und Rechtsberater des Fonds (einschließlich der Kosten für die Einhaltung der gesetzlichen und regulatorischen Anforderungen);
- Kosten für Übersetzung, Druck und Zustellung der Jahres- und Halbjahresberichte, des Verkaufsprospekts und der Wesentlichen Anlegerinformationen der einzelnen Anteilklassen einschließlich etwaiger diesbezüglicher Ergänzungen sowie Mitteilungen an die Investoren;
- alle Kosten, die im Rahmen der Informierung der Anleger angefallen sind, einschließlich der Kosten für die Veröffentlichung von Aktienkursen in der Finanzpresse sowie der Herstellung von Informationsmaterialien für Zeichner und Vertriebsorganisationen;
- alle Gebühren und Aufwendungen für die anfängliche und fortwährende Registrierung des Fonds bei Regierungsbehörden oder Wertpapierbörsen sowie für die Erfüllung jeglicher regulatorischer Anforderungen und die Erstattung dieser Gebühren und Aufwendungen, die bei lokalen Vertretern entstanden sind;
- Gebühren sämtlicher lokaler Vertreter/Korrespondenzpartner, deren Leistungen nach geltender Gesetzgebung erforderlich sind;
- Kosten für außerordentliche Maßnahmen, insbesondere Gutachten oder Verfahren zum Schutz der Interessen der Anteilseigner;
- Kosten für Übersetzung, Zustellung und Veröffentlichung sämtlicher Mitteilungen an die Anteilseigner.

Die Verwaltungsgebühr ist monatlich rückwirkend an Amundi Luxembourg S.A. zu zahlen und wird täglich für jeden Teilfonds und jede Anteilklasse berechnet.

Mit diesen Gebühren bestreitet Amundi Luxembourg S.A. die Gebühren für Depotstelle, Verwaltungsstelle, Domizilstelle, Transferstelle und Registrierstelle sowie die Verwaltungsausgaben des Fonds.

Die Managementgebühren werden als Prozentanteil des NIW ausgewiesen, sind vierteljährlich an Amundi Luxembourg S.A. zu zahlen und werden täglich für jeden Teilfonds auf Grundlage des täglichen NIW jeder Anteilklasse berechnet.

Die Verwaltungsgesellschaft ist für die Zahlung der Gebühren an die Anlageverwalter verantwortlich.

Neben den Managementgebühren, die der Fonds an Amundi Luxembourg S.A. zahlen muss, fallen für die Teilfonds, die einen Teil ihrer Vermögenswerte in andere OGA investieren, auch die Managementgebühren an, die diesen Teilfonds berechnet werden, außer bei Querbeteiligungen.

Die Vertriebsgebühren werden an jedem Handelstag zu den folgenden jährlichen Sätzen berechnet und erfasst und sind im Nachhinein vierteljährlich an Amundi Luxembourg S.A. zu zahlen. Amundi Luxembourg S.A. ist für die Zahlung der Gebühren an die Vertriebshändler verantwortlich.

Die Verwaltungsgesellschaft kann darüber hinaus beschließen, Vertriebshändlern aus ihren eigenen Gebühren eine Vergütung zu zahlen.

Die als Prozentanteil des NIW ausgewiesenen Management-, Verwaltungs- und Vertriebsgebühren gelten zum 31. Dezember 2019 und sind die auf der Website www.amundi.lu/Amundi-Funds aufgeführten Höchstsätze, außer für die Teilfonds Amundi Funds Cash EUR und Amundi Funds Cash USD, für die folgende jährliche Sätze gelten.

AMUNDI FUNDS	Basiswährung des Währung	Andere NIW-Währungen der Anteilklassen	Klassen klassen	Managementgebühren	Verwaltungsgebühren	Ausschüttung gebühren
CASH TEILFONDS						
Cash EUR	EUR	EUR	- Klasse A2 EUR (C)	0.19%	0.10%	/
		EUR	- Klasse A2 EUR AD (D)	0.19%	0.10%	/
		EUR	- Klasse F2 EUR (C)	0.19%	0.10%	0%
		EUR	- Klasse G2 EUR (C)	0.19%	0.10%	/
		EUR	- Klasse H EUR (C)	0.02%	0.06%	/
		EUR	- Klasse I2 EUR (C)	0.12%	0.10%	/
		EUR	- Klasse I2 EUR AD (D)	0.12%	0.10%	/
		EUR	- Klasse M2 EUR (C)	0.10%	0.10%	/
		EUR	- Klasse O EUR (C)	/	0.06%	/
		EUR	- Klasse R2 EUR (C)	0.20%	0.10%	/
		EUR	- Klasse R2 EUR AD (D)	0.20%	0.10%	/
		EUR	- Klasse Q-X EUR (C)	0.05%	0.05%	/
		EUR	- Klasse Q-X EUR AD (D)	0.05%	0.05%	/
		EUR	- Klasse Q-X2 EUR	0.04%	0.03%	/
Cash USD	USD	USD	- Klasse A2 USD (C)	0.07%	0.10%	/
		USD	- Klasse A2 USD AD (D)	0.07%	0.10%	/
		USD	- Klasse F2 USD (C)	0.07%	0.10%	0%
		USD	- Klasse G2 USD (C)	0.07%	0.10%	/
		USD	- Klasse I2 USD (C)	0.07%	0.10%	/
		USD	- Klasse I2 USD AD (D)	0.07%	0.10%	/
		USD	- Klasse J2 USD (C)	0.05%	0.05%	/
		USD	- Klasse M2 USD (C)	0.07%	0.10%	/
		USD	- Klasse R2 USD (C)	0.15%	0.10%	/
		USD	- Klasse Q-X USD (C)	0.05%	0.05%	/
		USD	- Klasse Q-X USD AD (D)	0.05%	0.05%	/

5 BESTEUERUNG DES FONDS - TAXE D'ABONNEMENT

Der Fonds unterliegt in Luxemburg außerdem einer Steuer von 0.05% per annum für aktienbasierte Teilfonds, Anleihefondsfonds, Multi-Asset-Teilfonds, geschützte Teilfonds und Absolute-Return-Teilfonds (mit Ausnahme von Anlagen dieser Teilfonds in anderen Organismen für gemeinsame Anlagen mit Sitz in Luxemburg, für die keine Steuer erhoben wird) und 0.01% per annum für Cash-Teilfonds, die Anteilsklassenkategorie H, die Anteilsklassenkategorie I, die Anteilsklassenkategorie J, die Anteilsklassenkategorie M, die Anteilsklassenkategorie O, die Anteilsklassenkategorie Q, die Anteilsklassenkategorie S, die Anteilsklassenkategorie X und die Anteilsklassenkategorie Z sämtlicher dieser Teilfonds („Taxe d'Abonnement“). Diese Steuer ist vierteljährlich auf Grundlage des NIW des Fonds am Ende des entsprechenden Kalenderquartals zu zahlen. Der Vorteil des Satzes der „Taxe d'Abonnement“ von 0.01% p. a. kommt denjenigen Anteilseignern zugute, die auf Grundlage der luxemburgischen gesetzlichen, aufsichtsrechtlichen und steuerlichen Vorschriften für die Anteilsklassenkategorie H, die Anteilsklassenkategorie I, die Anteilsklassenkategorie J, die Anteilsklassenkategorie M, die Anteilsklassenkategorie O, die Anteilsklassenkategorie Q, die Anteilsklassenkategorie S, die Anteilsklassenkategorie X und die Anteilsklassenkategorie Z zugelassen sind, soweit dies dem Fonds zum Zeitpunkt der Zulassung eines Anlegers für diese Anteilsklasse bekannt ist. Es kann diesbezüglich jedoch keine Gewähr für die Vergangenheit und die Zukunft gegeben werden. Diese Beurteilung hängt von den jeweiligen Auslegungen des Status eines in Frage kommenden Anlegers in der Anteilsklassenkategorie H, der Anteilsklassenkategorie I, der Anteilsklassenkategorie J, der Anteilsklassenkategorie M, der Anteilsklassenkategorie O, der Anteilsklassenkategorie Q, der Anteilsklassenkategorie S, der Anteilsklassenkategorie X und der Anteilsklassenkategorie Z ab, die durch die jeweils zuständigen Behörden erfolgen. Jede von den Behörden vorgenommene Neufestsetzung des Status von Anlegern kann dazu führen, dass die gesamte Anteilsklasse dem jährlichen Satz der ‚Taxe d'abonnement‘ von 0.05 % unterworfen wird.

6 MASTER-FEEDER-STRUKTUR

Amundi Funds European Equity Green Impact

Ziel des Teilfonds Amundi Funds European Equity Green Impact ist es, langfristigen Wertzuwachs zu erreichen.

Konkret investiert der Teilfonds als Feederfonds in den Amundi Valeurs Durables (Masterfonds).

Der Masterfonds investiert hauptsächlich in europäische Aktien. Konkret investiert der Teilfonds mindestens 85% seines Nettovermögens in Einheiten des Masterfonds (Klasse OR). Der Teilfonds kann bis zu 15% in Einlagen und Derivate investieren, die zu Absicherungszwecken genutzt werden. Amundi Valeurs Durables ist ein nach französischem Recht gegründeter FCP, der gemäß Richtlinie 2009/65/EG als Masterfonds gilt.

Der Masterfonds investiert mindestens 75% seines Nettovermögens in Aktien von Unternehmen, die ihren Sitz in Europa haben oder dort Geschäfte in erheblichem Ausmaß tätigen, die einen Großteil ihres Umsatzes aus Umweltaktivitäten erzielen und die gut bei nicht-finanziellen ESG-Kriterien (Umwelt, Soziales und Unternehmensführung) abschneiden.

Der Masterfonds wird voraussichtlich eine Exposition gegenüber Aktien zwischen 75% und 120% haben. Für diese Anlagen gibt es keine Beschränkung der Marktkapitalisierung.

Solange die oben genannten Richtlinien eingehalten werden, kann der Masterfonds auch in mit Investment Grad bewertete Anleihen und Wandelanleihen, Geldmarktinstrumente und Einlagen und bis zu 10% seines Nettovermögens in OGAW/OGA investieren.

Derivate sind integraler Bestandteil der Anlagestrategie des Masterfonds. Der Masterfonds kann Derivate zur Absicherung und für ein effizientes Portfoliomanagement nutzen und um seine Nettoexposition zu erhöhen. Neben Kernderivaten kann der Masterfonds Kreditderivate nutzen (von Einzelemittenten oder Indizes). Der Masterfonds kann befristete Wertpapierkäufe und -verkäufe durchführen (Pensionsgeschäfte und reverse Pensionsgeschäfte). Der Masterfonds wird nicht unter Berücksichtigung eines Index verwaltet, seine Performance wird jedoch mit dem MSCI Europe Index verglichen.

Das Anlageteam des Masterfonds analysiert etwa 100 europäische Aktien und wählt diejenigen Unternehmen aus, die im Bereich Umwelttechnologien tätig sind (Energieeffizienz, erneuerbare Energien, Wasser- und Abfallwirtschaft) und schließt diejenigen aus, die Energie aus fossilen Energieträgern oder Atomkraft erzeugen. Das Anlageteam nutzt einen Optimierungsprozess, um die gewünschte Diversifizierung, Anzahl an Wertpapieren, Liquidität und das gewünschte Risikoprofil zu erzielen.

Amundi Asset Management ist die Anlageverwaltungsgesellschaft beider Teilfonds.

Amundi Funds European Equity Green Impact werden direkte Gebühren von EUR 3,480,135 berechnet. In folgender Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds European Equity Green Impact zusammengefasst:

			Laufende Gebühren	Erfolgskosten
European Equity Green Impact	EUR	- A EUR (C)	1.63%	1.59%
	EUR	- A EUR AD (D)	1.86%	1.29%
	EUR	- F EUR (C)	2.65%	1.79%
	EUR	- F2 EUR (C)	2.89%	0.08%
	EUR	- G EUR (C)	2.07%	0.85%
	EUR	- I EUR (C)	0.67%	1.24%
	EUR	- ME (C)	0.88%	2.21%

Die durch Gebühren entstehenden im Masterfonds erfassten indirekten Kosten belaufen sich auf EUR 101,078 bzw. 0.10% des durchschnittlichen NIW des Masterfonds (Klasse OR) Amundi Valeurs Durables.

Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.

Amundi Funds Global Total Return Bond

Ziel des Teilfonds Amundi Funds Global Total Return Bond ist es, eine Kombination aus Ertrag und Wertzuwachs zu erreichen (Gesamtertrag).

Konkret investiert der Teilfonds als Feederfonds in den Amundi Oblig Internationales (Masterfonds), der eine bessere Entwicklung als der JP Morgan Global Government Bond Index Broad in jedem 3-Jahres-Zeitraum anstrebt.

Der Masterfonds investiert hauptsächlich in Anleihen und Wandelanleihen aus OECD-Ländern. Zu den Anlagen können hypothekenbesicherte und forderungsbesicherte Wertpapiere (MBS und ABS) gehören.

Konkret investiert der Teilfonds mindestens 85% seines Nettovermögens in Einheiten des Masterfonds (Klasse OR-D). Der Teilfonds kann bis zu 15% in Einlagen und Derivate investieren, die zu Absicherungszwecken genutzt werden.

Amundi Oblig Internationales ist eine nach französischem Recht gegründete SICAV, die gemäß Richtlinie 2009/65/EG als Masterfonds gilt.

Der Masterfonds investiert bis zu 100% in:

- Anleihen, die von OECD-Mitgliedsstaaten ausgegeben oder verbrieft werden,
 - mit Investment Grad bewertete Anleihen und Wandelanleihen, die von Unternehmen ausgegeben werden, die ihren Sitz in OECD-Ländern haben oder dort Geschäfte in erheblichem Ausmaß tätigen,
 - MBS und ABS, die zum Zeitpunkt des Kaufs mit AAA (S&P) oder Aaa (Moody's) bewertet und während ihres Besitzes nicht unter AA or Aa2 herabgestuft werden.
- Die den MBS zugrunde liegenden Hypotheken können Gewerbe- oder Wohnhypotheken sein und die MBS können über irgendeine Form staatlicher Kreditunterstützung verfügen oder nicht.

Die Exposition des Masterfonds gegenüber etwaigen Wandelanleihen ist beschränkt auf 10% des Nettovermögens.

Die Exposition des Masterfonds gegenüber Zinsen und Devisenmärkten wird aktiv gesteuert.

Solange die oben genannten Richtlinien eingehalten werden, kann der Masterfonds auch in Geldmarktinstrumente, Einlagen und bis zu 10% seines Nettovermögens in OGAW/OGA investieren.

Derivate sind integraler Bestandteil der Anlagestrategie des Masterfonds. Der Masterfonds kann Derivate zur Arbitrage, zur Absicherung und für ein effizientes Portfoliomanagement nutzen und um seine Nettoexposition zu erhöhen.

Neben Kernderivaten kann der Masterfonds Kreditderivate nutzen (von Einzelemitenten oder Indizes).

Der Masterfonds kann befristete Wertpapierkäufe und -verkäufe durchführen (Pensionsgeschäfte und reverse Pensionsgeschäfte).

Nach dem Ermessen der Verwaltungsgesellschaft des Masterfonds wird der Nettoertrag des Masterfonds automatisch ausgeschüttet und seine erzielten Nettokapitalerträge werden jedes Jahr automatisch reinvestiert.

Das Anlageteam des Masterfonds nutzt eine Vielzahl strategischer und taktischer Positionen, darunter Kredit-, Zins- und Devisenarbitragegeschäfte, um ein hoch diversifiziertes Portfolio zusammenzustellen.

Amundi Asset Management ist die Anlageverwaltungsgesellschaft beider Teilfonds.

Amundi Funds Global Total Return Bond werden direkte Gebühren von EUR 2,877,699 berechnet. In folgender Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds Global Total Return Bond zusammengefasst.

			Laufende Gebühren	Erfolgskosten
Global Total Return Bond	EUR	- A EUR (C)	0.93%	1.30%
	EUR	- A EUR AD (D)	0.93%	1.26%
	EUR	- A EUR QTD (D)	0.56%	1.36%
	EUR	- F2 EUR (C)	1.64%	0.36%
	EUR	- F EUR QTD (D)	1.46%	1.83%
	EUR	- F2 EUR QTD (D)	1.64%	0.35%
	EUR	- G EUR (C)	1.12%	1.22%
	EUR	- G EUR QTD (D)	1.12%	1.18%
	EUR	- I EUR (C)	0.56%	1.37%
	EUR	- I EUR AD (D)	0.57%	1.37%
	EUR	- M2 EUR (C)	0.52%	0.00%

Die durch Gebühren entstehenden im Masterfonds (Klasse OR-D) erfassten indirekten Kosten belaufen sich auf EUR 141,665 bzw. 0.10% des durchschnittlichen NIW des Masterfonds (Klasse OR-D) Amundi Oblig Internationales.

Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.

Amundi Funds Bond Global Total Return zahlt indirekt auch die Gebühren der zugrunde liegenden Fonds des Masterfonds.

Amundi Funds Target Coupon

Ziel des Teilfonds Amundi Funds Target Coupon ist es, eine Kombination aus Ertrag und Wertzuwachs zu erreichen (Gesamtertrag). Konkret investiert der Teilfonds als Feederfonds in den Amundi Revenus (Masterfonds).

Der Masterfonds investiert hauptsächlich in Schuldinstrumente (Anleihen und Geldmarktinstrumente) aller Art, die von weltweiten Staaten oder Unternehmen ausgegeben werden, in einer OECD-Währung lauten und nach Währungen und Aktienmärkten diversifiziert sind.

Konkret investiert der Teilfonds mindestens 85% seines Nettovermögens in Einheiten des Masterfonds (Klasse OR). Der Teilfonds kann bis zu 15% in Einlagen und Derivate investieren, die zu Absicherungszwecken genutzt werden.

Amundi Revenus ist ein nach französischem Recht gegründeter FCP, der gemäß Richtlinie 2009/65/EG als Masterfonds gilt.

Der Masterfonds investiert mindestens 70% seines Nettovermögens in Schuldinstrumente. Der Masterfonds kann in Folgendes investieren:

- Anleihen unterhalb von Investment Grade (hochverzinsliche Anleihen),
- nachrangige Unternehmensanleihen (darunter etwaige Wandelanleihen in Höhe von bis zu 50% des Nettovermögens) und
- bis zu 20% des Nettovermögens in hypothekenbesicherte und forderungsbisicherte Wertpapiere (MBS und ABS).

Der Masterfonds kann auch in weltweite Unternehmensaktien aller Kapitalisierungen und Sektoren investieren. Die Exposition des Masterfonds gegenüber dem Aktienmarkt kann zwischen 0 und 20% des Nettovermögens schwanken und die Exposition gegenüber dem Devisenmarkt kann zwischen 0 und 100% des Nettovermögens schwanken.

Der Masterfonds kann auch bis zu 10% seines Nettovermögens in OGAW/OGA investieren.

Derivate sind integraler Bestandteil der Anlagestrategie des Masterfonds. Der Masterfonds kann Derivate zur Absicherung und für ein effizientes Portfoliomanagement nutzen und um seine Nettoexposition zu erhöhen.

Neben Kernderivaten kann der Masterfonds Kreditderivate nutzen (von Einzelemitenten oder Indizes).

Der Masterfonds kann befristete Wertpapierkäufe und -verkäufe durchführen (Pensionsgeschäfte und reverse Pensionsgeschäfte).

Die Verwaltungsgesellschaft des Masterfonds legt jährlich auf Grundlage der voraussichtlichen Rendite der Vermögenswerte des Portfolios die Höhe des ausgeschütteten Ertrags fest.

Der Masterfonds vergleicht seine Performance nicht mit einem bestimmten Index.

Das Anlageteam des Masterfonds strebt an, durch die Nutzung eines flexiblen Anlageverwaltungsansatzes, der auf starken Überzeugungen basiert, Renditeaufschläge aus einem breiten Anlageuniversum (hauptsächlich Anleihen) zu erzielen. Es analysiert Zinssätze und wirtschaftliche Trends (Top-down), um Strategien sowie Verteilungen auf Länder und Anlageklassen zu ermitteln, die dem Anschein nach wahrscheinlich die besten risikobereinigten Erträge liefern. Daraufhin nutzt das Anlageteam Fach- und Fundamentalanalysen, darunter Risikoprämien- und Kreditanalyse, um Wertpapiere nach ihrem ertragsgenerierenden Potenzial auszuwählen (Bottom-up) und ein hoch diversifiziertes Portfolio aufzubauen, das eine regelmäßige Rendite liefert.

Amundi Asset Management ist die Anlageverwaltungsgesellschaft beider Teilfonds.

Amundi Funds Target Coupon werden direkte Gebühren von EUR 1,100,089 berechnet. In folgender Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds Target Coupon zusammengefasst:

			Laufende Gebühren	Erfolgskosten
Target Coupon	EUR	- A2 EUR AD (D)	1.00%	0.00%
	EUR	- F2 EUR AD (D)	1.65%	0.00%
	EUR	- G2 EUR AD (D)	1.21%	0.00%
	EUR	- I2 EUR AD (D)	0.52%	0.00%
	EUR	- M2 EUR AD (D)	0.62%	0.00%
	EUR	- Q-A4 EUR AD (D)	1.01%	0.00%

Die durch Gebühren entstehenden im Masterfonds (ODER der Klasse) erfassten indirekten Kosten belaufen sich auf EUR 99,061 bzw. 0.10% des durchschnittlichen NIW des Masterfonds (Klasse OR) Amundi Revenus.

Amundi Funds Target Coupon zahlt indirekt auch die Gebühren der zugrunde liegenden Fonds des Masterfonds

Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.

7 REVERSE PENSIONS GESCHÄFTE

Während des zum 31. Dezember 2019 abgeschlossenen Zeitraums haben einige Teilfonds reverse Pensionsgeschäfte getätigt, deren Höhe im folgenden Abschnitt in der Währung des Teilfonds angegeben wird, bei denen sie Finanzinstituten Darlehen über einen bestimmten, besicherten Betrag gewährten. Am 31. Dezember 2019 sind die Darlehen auf der Grundlage dieser Übereinkünfte durch folgende Basiswerte besichert:

Die Länder der Gegenparteien werden gemäß dem Standard ISO 3166-1 aufgeführt.

Der Betrag im Bereich Investment Grade bezieht sich auf Anleihen, die S&P mit mindestens BBB-, Moody's mit mindestens Baa3 und/oder Fitch mit mindestens BBB- bewertet. In Anmerkung 14 finden Sie genaue Informationen zu den Sicherheiten.

Amundi Funds Global Subordinated Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	20.000.000.00	NYKREDIT REALKREDIT AS 0.50% 19/01/2022	CREDIT AGRICOLE CIB (FR)	20,240,000.00	20,181,800.00
Total :				20,240,000.00	20,181,800.00

Der Betrag im Bereich Investment Grade liegt bei EUR 20,181,800.00.

Amundi Funds Global Aggregate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	15.000.000.00	ARCELORMITTAL SA 1.75% 19/11/2025	BOFA SECURITIES EUROPE / ECL (FR)	16,931,332.72	17,098,649.62
EUR	11,000,000.00	ARCELORMITTAL SA 1.00% 19/05/2023	BOFA SECURITIES EUROPE / ECL (FR)	12,387,561.13	12,448,996.45
Total :				29,318,893.85	29,547,646.07

Der Betrag im Bereich Investment Grade liegt bei USD 29,547,646.07.

Amundi Funds Global Corporate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
USD	9,605,000.00	DAIMLER FINANCE NORTH AMERICA LLC 2.20% REGS 05/05/2020	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,720,260.00	9,609,130.15
USD	5,000,000.00	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.00% REGS 12/11/2021	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,200,000.00	5,170,775.00
EUR	1,200,000.00	ATOS SE 0.75% 07/05/2022	CREDIT AGRICOLE CIB (FR)	1,375,152.30	1,370,451.27
EUR	1,000,000.00	CITIGROUP INC 1.50% 26/10/2028	CREDIT AGRICOLE CIB (FR)	1,204,218.00	1,205,413.46
EUR	1,000,000.00	GENERAL MOTORS FINANCIAL CO 0.955% 07/09/2023	CREDIT AGRICOLE CIB (FR)	1,129,347.25	1,134,819.44
Total :				18,628,977.55	18,490,589.32

Der Betrag im Bereich Investment Grade liegt bei USD 18,490,589.32.

Amundi Funds Emerging Markets Corporate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
USD	1,100,000.00	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,123,100.00	1,137,730.00
Total :				1,123,100.00	1,137,730.00

Der Betrag im Bereich Investment Grade liegt bei USD 1,137,730.00.

Amundi Funds Global Macro Forex

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	15.000.000.00	BELFIUS BANQUE SA/NV 1.00% 26/10/2024	CREDIT AGRICOLE CIB (FR)	15,480,000.00	15,458,250.00
EUR	15.000.000.00	BPCE SA 0.875% 31/01/2024	CREDIT AGRICOLE CIB (FR)	15,450,000.00	15,349,275.00
EUR	4.000.000.00	INTESA SANPAOLO SPA VAR 19/04/2022	CREDIT AGRICOLE CIB (FR)	4,034,400.00	4,034,260.00
EUR	1.000.000.00	CITIGROUP INC 1.50% 26/10/2028	CREDIT AGRICOLE CIB (FR)	1,072,800.00	1,073,935.00
EUR	10.000.000.00	FCA BANK SPA 0.50% 13/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,999,999.61	9,971,300.00
EUR	4.500.000.00	TELEFONICA EMISIONES SAU 1.788% 12/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,955,407.38	4,886,347.50
EUR	3.800.000.00	LAND SCHLESWIG-HOLSTEIN 0.20% 15/08/2039	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,659,400.00	3,506,602.00
Total :				54,652,006.99	54,279,969.50

Der Betrag im Bereich Investment Grade liegt bei EUR 54,279,969.50.

■ Amundi Funds Volatility Euro

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	9.000.000.00	ITALIAN REPUBLICi 1.25% 15/09/2032	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,075,675.40	9,632,655.00
EUR	8.000.000.00	ITALIAN REPUBLICi 1.25% 15/09/2032	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,246,283.60	8,562,360.00
EUR	10.000.000.00	CITIGROUP INC VAR 08/10/2027	CREDIT AGRICOLE CIB (FR)	9,959,000.00	9,909,950.00
EUR	5.000.000.00	INTESA SANPAOLO SPA VAR 19/04/2022	CREDIT AGRICOLE CIB (FR)	5,043,500.00	5,042,825.00
Total :				34,324,459.00	33,147,790.00

Der Betrag im Bereich Investment Grade liegt bei EUR 33,147,790.00.

■ Amundi Funds Cash USD

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
USD	11,900,000.00	BNG BANK NV 1.50% 16/10/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	11,709,600.00	11,724,594.00
USD	27,900,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 1.75% 23/10/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	27,258,299.99	27,287,316.00
USD	39,900,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 2.25% 06/11/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	39,900,000.00	39,951,072.00
USD	50,000,000.00	USA T-BONDS 1.375% 31/08/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	48,850,000.00	48,613,281.25
USD	50,000,000.00	USA T-BONDS 1.375% 31/08/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	48,850,000.00	48,613,281.25
USD	40,000,000.00	USA T-BONDS 2.00% 15/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	40,480,000.00	40,440,625.20
USD	9,680,000.00	USA T-BONDS 3.375% 15/11/2048	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	12,000,000.00	11,678,768.80
Total :				229,047,899.99	228,308,938.50

Der Betrag im Bereich Investment Grade liegt bei USD 228,308,938.50.

8 PENSIONS GESCHÄFTE

Zum 31. Dezember 2019 hat der Teilfonds im Rahmen von Pensionsgeschäften folgende Beträge gebunden, die in der Währung des Teilfonds lauten. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its sub-funds.

Die Länder der Gegenparteien werden gemäß dem Standard ISO 3166-1 aufgeführt.

Der Betrag im Bereich Investment Grade bezieht sich auf Anleihen, die S&P mit mindestens BBB-, Moody's mit mindestens Baa3 und/oder Fitch mit mindestens BBB- bewertet. Please refer to the note 14 for detailed collateral information.

■ Amundi Funds Euro Corporate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	1.000.000.00	BPCE SA 2.875% 22/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,157,513.66	1,135,595.00
EUR	1.000.000.00	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,130,000.00	1,100,370.00
EUR	1.000.000.00	MERLIN PROPERTIES SOCIMI SA 2.225% 25/04/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,076,000.00	1,059,400.00
Total :				3,363,513.66	3,295,365.00

Der Betrag im Bereich Investment Grade liegt bei EUR 3,295,365.00.

■ Amundi Funds Euro Government Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	10.000.000.00	SPAIN 0.60% 31/10/2029	HSBC FRANCE (FR)	10,200,000.00	10,164,650.00
EUR	2.000.000.00	FRANCE OAT 0% 25/03/2024	HSBC FRANCE (FR)	2,039,200.00	2,037,000.00
Total :				12,239,200.00	12,201,650.00

Der Betrag im Bereich Investment Grade liegt bei EUR 12,201,650.00.

■ Amundi Funds Euro Inflation Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	8.000.000.00	FRANCE OATi 3.40% 25/07/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	15,319,792.88	15,064,254.79
EUR	4.000.000.00	FRANCE OATi 0.10% 01/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,562,428.80	4,540,253.13
EUR	6.500.000.00	ITALY BTPi 2.55% 15/09/2041	BOFA SECURITIES EUROPE / ECL (FR)	9,431,568.20	9,471,394.59
EUR	4.500.000.00	ITALY BTPi 0.10% 15/05/2023	BOFA SECURITIES EUROPE / ECL (FR)	4,663,424.48	4,708,588.70
EUR	2.000.000.00	ITALY BTPi 2.55% 15/09/2041	BOFA SECURITIES EUROPE / ECL (FR)	2,957,169.70	2,914,275.25
EUR	1.000.000.00	ITALIAN REPUBLICi 1.25% 15/09/2032	BOFA SECURITIES EUROPE / ECL (FR)	1,129,803.49	1,123,245.88
EUR	7.000.000.00	FRANCE OATi 0.10% 25/07/2036	NATIONAL AUSTRALIA BANK LTD (GB)	8,338,400.00	8,270,033.96
EUR	4.000.000.00	FRANCE OATi 0.10% 01/03/2029	NATIONAL AUSTRALIA BANK LTD (GB)	4,479,200.00	4,458,626.27
EUR	5,741,000.00	FRANCE OATi 0.10% 25/07/2036	NATIONAL AUSTRALIA BANK LTD (GB)	8,355,565.49	6,782,609.28
EUR	5.000.000.00	FRANCE OATi 0.70% 25/07/2030	HSBC FRANCE (FR)	6,285,000.00	6,235,955.83
EUR	2.000.000.00	FRANCE OATi 3.40% 25/07/2029	HSBC FRANCE (FR)	3,834,000.00	3,766,063.70
Total :				69,356,353.04	67,335,301.38

Der Betrag im Bereich Investment Grade liegt bei EUR 67,335,301.38.

■ Amundi Funds Euro Strategic Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	2.000.000.00	SOCIETE GENERALE SA FRN 22/05/2024	BNP PARIBAS (FR)	2,015,800.00	2,017,810.00
EUR	1.000.000.00	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	BNP PARIBAS (FR)	985,800.00	999,165.00
EUR	1.100.000.00	GREECE 4.20% 30/01/2042	BOFA SECURITIES EUROPE / ECL (FR)	1,491,712.41	1,455,718.00
Total :				4,493,312.41	4,472,693.00

Der Betrag im Bereich Investment Grade liegt bei EUR 2,017,810.00. Der Betrag im Bereich Non-Investment-Grade liegt bei EUR 2,454,883.00.

■ Amundi Funds Global Aggregate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	74.500.000.00	GERMANY BUND 2.50% 15/08/2046	GOLDMAN SACHS INTERNATIONAL (GB)	113,982,578.74	131,247,218.06
EUR	60,000,000.00	GERMANY BUND 0.50% 15/02/2028	HSBC FRANCE (FR)	72,549,420.01	71,740,209.75
EUR	27,000,000.00	GERMANY BUND 0.50% 15/02/2028	HSBC FRANCE (FR)	32,762,407.50	32,283,094.39
EUR	9.000.000.00	GERMANY BUND 1.25% 15/08/2048	HSBC FRANCE (FR)	12,989,794.50	12,669,494.74
EUR	80,000,000.00	FRANCE OAT 1.50% 25/05/2050	SOCIETE GENERALE (FR)	108,209,000.00	103,597,770.00
EUR	61,500,000.00	GERMANY BUND 0.50% 15/02/2026	NOMURA SECURITIES CO LTD LONDR (GB)	73,755,658.50	72,872,716.82
EUR	30,000,000.00	GERMANY BUND 0.50% 15/02/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	36,399,307.50	35,870,104.87
EUR	20.000.000.00	GERMANY BUND 0.50% 15/02/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	24,268,450.00	23,913,403.25
EUR	40,000,000.00	FRANCE OAT 1.50% 25/05/2050	LA BANQUE POSTALE (FR)	54,104,500.00	51,798,885.00
EUR	18,000,000.00	GERMANY BUND 0.50% 15/02/2028	ING AMSTERDAM (NL)	21,841,605.00	21,522,062.92
Total :				550,862,721.75	557,514,959.80

Der Betrag im Bereich Investment Grade liegt bei USD 557,514,959.80.

■ Amundi Funds Global Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	6.000.000.00	ITALY BTP 2.45% 01/10/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	7,287,270.00	7,256,053.28
EUR	5.000.000.00	ITALY BTP 3.85% 01/09/2049	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	7,604,937.50	7,244,671.13
EUR	5.500.000.00	ITALY BTP 3.75% 01/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	8,427,168.75	7,067,492.92
EUR	5.000.000.00	ITALY BTP 3.75% 01/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,499,275.00	6,424,993.56
EUR	4.000.000.00	BELGIUM 3.75% 22/06/2045	HSBC FRANCE (FR)	7,851,214.00	7,564,752.00
EUR	4.500.000.00	FRANCE OAT 2.50% 25/05/2030	HSBC FRANCE (FR)	6,430,241.25	6,286,280.63
EUR	2.000.000.00	FRANCE OAT 2.00% 25/05/2048	HSBC FRANCE (FR)	2,974,176.00	2,883,253.50
EUR	1.500.000.00	FRANCE OAT 0.50% 25/05/2029	HSBC FRANCE (FR)	1,770,126.38	1,751,689.32
EUR	10.000.000.00	ITALY BTP 3.75% 01/09/2024	SOCIETE GENERALE (FR)	12,976,100.00	12,849,987.13
EUR	4.000.000.00	FRANCE OAT 3.25% 25/05/2045	GOLDMAN SACHS INTERNATIONAL (GB)	6,033,662.00	7,051,545.00
EUR	1,750,000.00	FRANCE OAT 2.00% 25/05/2048	BNP PARIBAS (FR)	2,629,708.81	2,522,846.81
EUR	1.000.000.00	FRANCE OAT 3.25% 25/05/2045	BNP PARIBAS (FR)	1,829,787.25	1,762,886.25
EUR	2.000.000.00	FRANCE OAT 0.50% 25/05/2029	BOFA SECURITIES EUROPE / ECL (FR)	2,373,803.87	2,335,585.75
EUR	1.000.000.00	BELGIUM 3.75% 22/06/2045	BOFA SECURITIES EUROPE / ECL (FR)	1,958,553.28	1,891,188.00
Total :				76,646,024.09	74,893,225.28

Der Betrag im Bereich Investment Grade liegt bei USD 74,893,225.28.

■ Amundi Funds Global Corporate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	500.000.00	VODAFONE GROUP PLC 0.90% 24/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	577,526.25	577,891.06
Total :				577,526.25	577,891.06

Der Betrag im Bereich Investment Grade liegt bei USD 577,891.06.

■ Amundi Funds Global Inflation Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	13.000.000.00	FRANCE OATi 0.10% 01/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	14,827,893.60	14,755,822.68

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	4.000.000.00	FRANCE OATi 3.40% 25/07/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	7,650,581.04	7,532,127.40
EUR	7,500,000.00	ITALY BTPi 2.55% 15/09/2041	HSBC FRANCE (FR)	10,899,750.00	10,928,532.21
EUR	2,000,000.00	GERMANY BUNDi 0.50% 15/04/2030	HSBC FRANCE (FR)	2,528,000.00	2,517,971.17
EUR	10,000,000.00	FRANCE OATi 0.10% 01/03/2028	GOLDMAN SACHS INTERNATIONAL (GB)	11,005,604.57	11,350,632.83
EUR	3,000,000.00	FRANCE OATi 0.10% 25/07/2047	NATIONAL AUSTRALIA BANK LTD (GB)	3,804,000.00	3,760,818.39
EUR	1,500,000.00	FRANCE OATi 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD (GB)	2,101,800.00	2,081,220.31
EUR	2,000,000.00	FRANCE OATi 0.10% 01/03/2029	LA BANQUE POSTALE (FR)	2,250,000.00	2,229,313.13
Total :				55,067,629.21	55,156,438.12

Der Betrag im Bereich Investment Grade liegt bei EUR 55,156,438.12.

■ Amundi Funds Optimal Yield

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	1,500,000.00	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	BNP PARIBAS (FR)	1,402,500.00	1,428,922.50
EUR	700,000.00	PICARD BONDO 5.50% REGS 30/11/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	678,708.33	693,479.50
EUR	400,000.00	PROMONTORIA HOLDING 264 BV 6.75% REGS 15/08/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	366,250.00	359,700.00
Total :				2,447,458.33	2,482,102.00

Der Betrag im Bereich Non-Investment-Grade liegt bei EUR 2,482,102.00.

■ Amundi Funds Emerging Markets Short Term Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	1,500,000.00	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	BNP PARIBAS (FR)	1,574,306.25	1,603,965.51
Total :				1,574,306.25	1,603,965.51

Der Betrag im Bereich Non-Investment-Grade liegt bei USD 1,603,965.51.

■ Amundi Funds Global Macro Bonds & Currencies

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	5,519,000.00	SPAIN 4.65% 30/07/2025	BOFA SECURITIES EUROPE / ECL (FR)	7,032,189.47	6,936,665.53
EUR	1,000,000.00	SPAIN 4.65% 30/07/2025	BOFA SECURITIES EUROPE / ECL (FR)	1,277,340.00	1,256,870.00
EUR	2,165,000.00	ROMANIA 2.50% REGS 08/02/2030	BNP PARIBAS (FR)	2,384,747.50	2,344,965.63
EUR	500,000.00	FRANCE OAT 2.00% 25/05/2048	BNP PARIBAS (FR)	660,000.00	642,495.00
EUR	1,815,000.00	ITALY BTPi 3.10% 15/09/2026	BNP PARIBAS SECURITIES SERVICES FRANCE (FR)	2,417,580.00	2,429,815.56
EUR	1,043,902.00	FRANCE OAT 2.00% 25/05/2048	SOCIETE GENERALE (FR)	1,397,054.05	1,341,403.63
EUR	500,000.00	SPAIN 4.65% 30/07/2025	SOCIETE GENERALE (FR)	638,500.00	628,435.00
EUR	1,500,000.00	ITALY BTP 4.50% 01/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,852,500.00	1,830,540.00
Total :				17,659,911.02	17,411,190.35

Der Betrag im Bereich Investment Grade liegt bei EUR 17,411,190.35.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	672,343.00	FRANCE OAT 2.00% 25/05/2048	BNP PARIBAS (FR)	887,492.76	863,954.03
EUR	625,000.00	ITALY BTPi 3.10% 15/09/2026	BNP PARIBAS SECURITIES SERVICES FRANCE (FR)	842,550.34	836,713.35
Total :				1,730,043.10	1,700,667.38

Der Betrag im Bereich Investment Grade liegt bei EUR 1,700,667.38.

9 SONSTIGE ERTRÄGE

Beträge aus der Rubrik „Sonstige Erträge“ in der Ertrags- und Aufwandsrechnung und Veränderungen des Nettovermögens umfassen hauptsächlich Gewinne aus Wertpapierbeleihungen, sowie Auflösungen der Rückstellungen für Performancegebühren.

10 SONSTIGE AUSGABEN

Salden aus der Rubrik „Sonstige Auswendungen“ in der Ertrags- und Aufwandsrechnung und Veränderungen des Nettovermögens beinhalten hauptsächlich sonstige Steuern und Kosten aus Wertpapierbeleihungen.

Beträge sonstiger Aufwendungen in der Ertrags- und Aufwandsrechnung und den Veränderungen des Nettovermögens der Teilfonds Amundi Funds Asia Equity Concentrated, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging World Equity, Amundi Funds SBI FM India Equity, Amundi Funds Equity Emerging Conservative, Amundi Funds Bond Asian Local Debt and Amundi Funds Pioneer Flexible Opportunitie beinhalten hauptsächlich indische Steuern.

Beträge sonstiger Aufwendungen in der Ertrags- und Aufwandsrechnung und den Veränderungen des Nettovermögens des Teilfonds Amundi Funds Cash EUR beinhalten hauptsächlich Anleihezinsen.

11 GEBÜHREN FÜR ANNAHME UND ÜBERMITTLUNG VON AUFTRÄGEN

Die Gebühren für Annahme und Übermittlung von Aufträgen werden:

- an Amundi Intermediation oder an Amundi (UK) Ltd für die Dienste gezahlt, die für die Teilfonds, die von Amundi verwaltet werden, erbracht wurden und welche die Zentralisierung der Aufträge und die bestmöglichen Ausführung umfassen.

- täglich angehäuft und vierteljährlich basierend auf den von mit Amundi verbundenen Parteien durchgeführten Geschäften gezahlt.

Im Vergleich zu Anlageverwaltern, die Geschäfte alleine verhandeln, bietet die Zentralisierung der Aufträge die Möglichkeit bessere Preise mit den Brokern auszuhandeln, da mehr Geschäfte abgeschlossen werden, mehr Broker und mehr Marktinformationen verfügbar sind und auf mehr Know-How von Trading-Spezialisten und eigene Trading Controller zurückgegriffen werden kann.

Diese Gebühren werden in der Rubrik „Gebühren für Annahme und Übermittlung von Aufträgen“ in der Aufwands- und Ertragsrechnung für das Nettovermögen aufgeführt.

12 KONTOAUSZUG DER PORTFOLIOBEWEGUNGEN

Veränderungen des Wertpapierbestandes im zum 31. Dezember 2019 endenden Zeitraum sind auf einfache Anfrage und kostenlos beim eingetragenen Geschäftssitz des Fonds und bei der Niederlassung Hongkong erhältlich.

Die Liste der Veränderungen des Wertpapierbestandes ist ebenso auf Anfrage bei der Zahl- und Informationsstelle in Deutschland und beim Vertreter in der Schweiz kostenlos erhältlich.

13 DIVIDENDEN

Der Fonds hat im Laufe des Geschäftsjahres die folgenden Dividenden pro Anteil ausgeschüttet:

Ausführungsdatum: 1. Juli 2019.

Ausschüttungsdatum: 4. Juli 2019.

■ Klasse A EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.15	EUR
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■ Klasse A USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.28	USD
Amundi Funds Pioneer Strategic Income	0.22	USD
Amundi Funds Emerging Markets Bond	0.31	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.24	USD

■ Klasse A2 EUR MD (D)

Amundi Funds Euro Aggregate Bond	0.03	EUR
Amundi Funds Euro Corporate Bond	0.004	EUR
Amundi Funds Euro Government Bond	0.01	EUR
Amundi Funds Global Aggregate Bond	0.03	EUR

■ Klasse A2 EUR QTD (D)

Amundi Funds Euro Aggregate Bond	0.12	EUR
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■ Klasse A2 USD HGD MD (D)

Amundi Funds Euro Corporate Bond	0.03	USD
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■ Klasse A2 USD MD (D)

Amundi Funds Euro Corporate Bond	0.003	USD
Amundi Funds Euro Government Bond	0.01	USD

■ Klasse A2 USD MGI (D)

Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Pioneer Income Opportunities	0.17	USD

■ Klasse B USD MD (D)

Amundi Funds Pioneer US High Yield Bond	0.02	USD
Amundi Funds Pioneer US Bond	0.09	USD

■ Klasse B USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.20	USD
Amundi Funds Pioneer US High Yield Bond	0.24	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Pioneer US Bond	0.17	USD
Amundi Funds Emerging Markets Bond	0.29	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.22	USD

■ Klasse C EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.17	EUR
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■ Klasse C EUR MD (D)

Amundi Funds Euro Government Bond	0.01	EUR
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■ E2 EUR QTD (D) Class

Amundi Funds Euro Aggregate Bond	0.01	EUR
Amundi Funds Euro Corporate Bond	0.01	EUR
Amundi Funds Euro Government Bond	0.01	EUR

Amundi Funds Global Aggregate Bond	0.01	EUR
■ Klasse I2 EUR QTD (D)		
Amundi Funds Euro Aggregate Bond	3.52	EUR
Amundi Funds Euro Corporate Bond	3.64	EUR
■ Klasse I2 USD MD2 (D)		
Amundi Funds China Equity	0.27	USD
■ Klasse M2 EUR HGD QTD (D)		
Amundi Funds Global Aggregate Bond	2.89	EUR
■ Klasse M2 EUR QTD (D)		
Amundi Funds Euro Aggregate Bond	3.01	EUR
Amundi Funds Euro Corporate Bond	3.09	EUR
Amundi Funds Euro Government Bond	3.29	EUR
Amundi Funds Global Aggregate Bond	2.90	EUR
■ Klasse R2 EUR HGD MGI (D)		
Amundi Funds Pioneer Strategic Income	0.19	EUR
■ Klasse R2 EUR MD (D)		
Amundi Funds Euro Aggregate Bond	0.04	EUR
■ Klasse R2 USD MD (D)		
Amundi Funds Pioneer Strategic Income	0.14	USD
■ Klasse T USD MGI (D)		
Amundi Funds Pioneer Global High Yield Bond	0.24	USD
Amundi Funds Pioneer US High Yield Bond	0.22	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.24	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.27	USD
■ Klasse U USD MGI (D)		
Amundi Funds Pioneer Global High Yield Bond	0.24	USD
Amundi Funds Pioneer US High Yield Bond	0.22	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Emerging Markets Bond	0.24	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.26	USD
Ausführungsdatum: 26. Juli 2019.		
Ausschüttungsdatum: 31. Juli 2019.		
■ Klasse A2 CHF HGD SATI (D)		
Amundi Funds European Equity Target Income	0.99	CHF
■ Klasse A2 CZK HGD SATI (D)		
Amundi Funds European Equity Target Income	29.23	CZK
■ Klasse A2 EUR SATI (D)		
Amundi Funds European Equity Target Income	1.41	EUR

■ **Klasse C EUR SATI (D)**

Amundi Funds European Equity Target Income 1.04 EUR

■ **Klasse E2 EUR HGD SATI (D)**

Amundi Funds Global Multi-Asset Target Income 0.09 EUR

Amundi Funds Real Assets Target Income 0.11 EUR

■ **Klasse E2 EUR SATI (D)**

Amundi Funds European Equity Target Income 0.14 EUR

Amundi Funds Global Equity Target Income 0.17 EUR

Amundi Funds Global Multi-Asset Target Income 0.10 EUR

■ **Klasse G2 EUR SATI (D)**

Amundi Funds European Equity Target Income 0.12 EUR

Amundi Funds Global Equity Target Income 0.14 EUR

■ **Klasse I2 EUR HGD SATI (D)**

Amundi Funds European Equity Target Income 25.93 EUR

■ **Klasse I2 EUR SATI (D)**

Amundi Funds European Equity Target Income 30.43 EUR

■ **Klasse M2 EUR SATI (D)**

Amundi Funds European Equity Target Income 25.78 EUR

Amundi Funds Global Multi-Asset Target Income 28.24 EUR

■ **Klasse R2 EUR SATI (D)**

Amundi Funds European Equity Target Income 1.15 EUR

■ **Klasse R2 GBP SATI (D)**

Amundi Funds European Equity Target Income 1.40 GBP

■ **Klasse R2 USD HGD SATI (D)**

Amundi Funds European Equity Target Income 1.12 USD

■ **Klasse R2 USD SATI (D)**

Amundi Funds European Equity Target Income 1.84 USD

Ausführungsdatum: 1. August 2019.

Ausschüttungsdatum: 6. August 2019.

■ **Klasse A EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.16 EUR

■ **Klasse A USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond 0.24 USD

Amundi Funds Pioneer US High Yield Bond 0.32 USD

Amundi Funds Pioneer Strategic Income 0.24 USD

Amundi Funds Emerging Markets Bond 0.32 USD

Amundi Funds Emerging Markets Local Currency Bonds 0.28 USD

■ **Klasse A2 USD MGI (D)**

Amundi Funds Pioneer US Bond 0.22 USD

Amundi Funds Pioneer Income Opportunities 0.34 USD

■ **Klasse B USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.21	USD
Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer Strategic Income	0.21	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Bond	0.29	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.26	USD

■ **Klasse C EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.18	EUR
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■ **Klasse R2 EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.21	EUR
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■ **Klasse T USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.25	USD
Amundi Funds Pioneer US High Yield Bond	0.25	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Pioneer US Bond	0.15	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.32	USD

■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer US High Yield Bond	0.25	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Pioneer US Bond	0.15	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.31	USD

Ausführungsdatum: 2. September 2019.

Ausschüttungsdatum: 5. September 2019.

■ **Klasse A EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.14	EUR
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■ **Klasse A USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.27	USD
Amundi Funds Pioneer US High Yield Bond	0.32	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Emerging Markets Bond	0.33	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.20	USD

■ **Klasse A2 USD MGI (D)**

Amundi Funds Pioneer US Bond	0.20	USD
Amundi Funds Pioneer Income Opportunities	0.26	USD

■ **Klasse B USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.28	USD
Amundi Funds Pioneer Strategic Income	0.18	USD
Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Emerging Markets Bond	0.30	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.19	USD

■ **Klasse C EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.16	EUR
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■ **Klasse R2 EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.18 EUR

■ **Klasse T USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond 0.28 USD
 Amundi Funds Pioneer US High Yield Bond 0.26 USD
 Amundi Funds Pioneer Strategic Income 0.17 USD
 Amundi Funds Pioneer US Bond 0.14 USD
 Amundi Funds Emerging Markets Bond 0.25 USD
 Amundi Funds Emerging Markets Local Currency Bonds 0.24 USD

■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer US High Yield Bond 0.25 USD
 Amundi Funds Pioneer Strategic Income 0.17 USD
 Amundi Funds Pioneer US Bond 0.14 USD
 Amundi Funds Emerging Markets Bond 0.25 USD
 Amundi Funds Emerging Markets Local Currency Bonds 0.22 USD

Ausführungsdatum: 24. September 2019.

Ausschüttungsdatum: 27. September 2019.

■ **Klasse A EUR AD (D)**

Amundi Funds Euroland Equity 0.72 EUR
 Amundi Funds European Equity Value 1.33 EUR
 Amundi Funds European Equity Small Cap 0.08 EUR
 Amundi Funds Equity Japan Target 0.25 EUR
 Amundi Funds Global Ecology ESG 0.07 EUR
 Amundi Funds Pioneer Global Equity 0.35 EUR
 Amundi Funds Top European Players 0.58 EUR
 Amundi Funds Emerging Markets Equity Focus 0.39 EUR
 Amundi Funds Emerging World Equity 0.61 EUR
 Amundi Funds Equity MENA 1.35 EUR
 Amundi Funds European Equity Conservative 1.97 EUR
 Amundi Funds Global Equity Conservative 0.05 EUR
 Amundi Funds Euro Aggregate Bond 0.97 EUR
 Amundi Funds Euro Corporate Bond 0.08 EUR
 Amundi Funds Euro Government Bond 1.64 EUR
 Amundi Funds Euro Inflation Bond 1.10 EUR
 Amundi Funds Euro Strategic Bond 0.62 EUR
 Amundi Funds Euro High Yield Bond 0.28 EUR
 Amundi Funds Euro High Yield Short Term Bond 1.82 EUR
 Amundi Funds Pioneer Global High Yield Bond 1.63 EUR
 Amundi Funds Global Aggregate Bond 2.58 EUR
 Amundi Funds Global Bond 3.58 EUR
 Amundi Funds Global Corporate Bond 3.09 EUR
 Amundi Funds Global Total Return Bond 2.35 EUR
 Amundi Funds Optimal Yield 0.71 EUR
 Amundi Funds Pioneer US Bond 1.43 EUR
 Amundi Funds Emerging Markets Blended Bond 2.96 EUR
 Amundi Funds Emerging Markets Bond 1.23 EUR
 Amundi Funds Emerging Markets Corporate Bond 4.24 EUR
 Amundi Funds Emerging Markets Corporate High Yield Bond 1.66 EUR
 Amundi Funds Emerging Markets Hard Currency Bond 9.30 EUR
 Amundi Funds Emerging Markets Local Currency Bonds 1.08 EUR
 Amundi Funds Global Perspectives 0.04 EUR
 Amundi Funds Multi-Asset Conservative 0.37 EUR
 Amundi Funds Global Macro Bonds & Currencies 1.08 EUR

■ **Klasse A EUR HGD AD (D)**

Amundi Funds Pioneer Global Equity 0.21 EUR
 Amundi Funds Global Aggregate Bond 1.74 EUR

Amundi Funds Pioneer Strategic Income	0.67	EUR
Amundi Funds Emerging Markets Bond	0.89	EUR

■ **Klasse A JPY AD (D)**

Amundi Funds Equity Japan Target	27.11	JPY
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■ **Klasse A USD AD (D)**

Amundi Funds Euroland Equity	0.10	USD
Amundi Funds Global Ecology ESG	0.07	USD
Amundi Funds Pioneer Global Equity	0.39	USD
Amundi Funds Top European Players	0.11	USD
Amundi Funds Emerging Europe and Mediterranean Equity	0.15	USD
Amundi Funds Emerging Markets Equity Focus	0.47	USD
Amundi Funds Emerging World Equity	0.51	USD
Amundi Funds Equity ASEAN	0.47	USD
Amundi Funds Latin America Equity	3.85	USD
Amundi Funds Equity MENA	1.89	USD
Amundi Funds Global Equity Conservative	0.07	USD
Amundi Funds Global Aggregate Bond	2.09	USD
Amundi Funds Global Bond	0.45	USD
Amundi Funds Global Corporate Bond	2.72	USD
Amundi Funds Pioneer US Bond	1.43	USD
Amundi Funds Emerging Markets Bond	1.40	USD
Amundi Funds Emerging Markets Corporate Bond	3.76	USD
Amundi Funds Emerging Markets Local Currency Bonds	1.23	USD

■ **Klasse A USD HGD AD (D)**

Amundi Funds Global Macro Bonds & Currencies	1.13	USD
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■ **Klasse AE (D)**

Amundi Funds CPR Global Resources	0.32	EUR
Amundi Funds Global Macro Bonds & Currencies Low Vol	1.59	EUR

■ **Klasse AHU (D)**

Amundi Funds Global Macro Bonds & Currencies Low Vol	1.77	USD
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■ **Klasse AU (D)**

Amundi Funds CPR Global Resources	0.22	USD
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■ **Klasse A2 EUR AD (D)**

Amundi Funds Japan Equity Value	0.29	EUR
Amundi Funds Euro Aggregate Bond	0.03	EUR
Amundi Funds Euro Corporate Bond	0.07	EUR
Amundi Funds Total Hybrid Bond	3.31	EUR

■ **Klasse A2 JPY AD (D)**

Amundi Funds Japan Equity Value	47.83	JPY
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■ **Klasse A2 USD AD (D)**

Amundi Funds Latin America Equity	3.54	USD
Amundi Funds Global Bond	0.45	USD
Amundi Funds Pioneer US Bond	0.93	USD
Amundi Funds Pioneer US Short Term Bond	0.72	USD
Amundi Funds Cash USD	2.54	USD

■ **Klasse B USD AD (D)**

Amundi Funds Top European Players	0.06	USD
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■ **Klasse C USD AD (D)**

Amundi Funds Emerging Europe and Mediterranean Equity 0.08 USD

■ **Klasse E2 EUR AD (D)**

Amundi Funds Euro Aggregate Bond 0.01 EUR

Amundi Funds Euro Strategic Bond 0.07 EUR

Amundi Funds Pioneer Strategic Income 0.10 EUR

Amundi Funds Emerging Markets Local Currency Bonds 0.10 EUR

■ **Klasse E2 EUR HGD AD (D)**

Amundi Funds Pioneer Strategic Income 0.08 EUR

■ **Klasse E2 USD AD (D)**

Amundi Funds Emerging Markets Bond 0.16 USD

■ **Klasse F EUR AD (D)**

Amundi Funds Euro Strategic Bond 0.05 EUR

Amundi Funds Pioneer Strategic Income 0.08 EUR

Amundi Funds Emerging Markets Local Currency Bonds 0.08 EUR

■ **Klasse F EUR HGD AD (D)**

Amundi Funds Pioneer Strategic Income 0.06 EUR

■ **Klasse G EUR AD (D)**

Amundi Funds Euro Strategic Bond 0.07 EUR

Amundi Funds Optimal Yield Short Term 0.06 EUR

■ **Klasse G EUR HGD AD (D)**

Amundi Funds Pioneer Global High Yield Bond 0.13 EUR

Amundi Funds Pioneer Strategic Income 0.07 EUR

Amundi Funds Emerging Markets Bond 0.12 EUR

■ **Klasse G GBP HGD AD (D)**

Amundi Funds Global Aggregate Bond 1.60 GBP

■ **Klasse I CAD HGD AD (D)**

Amundi Funds Global Aggregate Bond 24.14 CAD

■ **Klasse I EUR AD (D)**

Amundi Funds Euroland Equity 19.27 EUR

Amundi Funds Euroland Equity Small Cap 11.00 EUR

Amundi Funds Top European Players 19.17 EUR

Amundi Funds Euroland Equity Risk Parity 30.01 EUR

Amundi Funds European Equity Conservative 27.93 EUR

Amundi Funds European Equity Risk Parity 26.03 EUR

Amundi Funds European Convertible Bond 0.75 EUR

Amundi Funds Global Convertible Bond 0.33 EUR

Amundi Funds Euro Corporate Bond 16.51 EUR

Amundi Funds Euro Corporate Short Term Bond 10.38 EUR

Amundi Funds Euro Government Bond 19.96 EUR

Amundi Funds Euro Inflation Bond 14.02 EUR

Amundi Funds Euro High Yield Bond 35.85 EUR

Amundi Funds Euro High Yield Short Term Bond 27.93 EUR

Amundi Funds Global Aggregate Bond 24.37 EUR

Amundi Funds Global Total Return Bond 25.69 EUR

Amundi Funds Emerging Markets Hard Currency Bond 43.65 EUR

Amundi Funds Global Perspectives 9.10 EUR

Amundi Funds Multi-Asset Conservative 11.07 EUR

■ **Q-10 EUR AD (D)**

Amundi Funds Absolute Return Credit 30.16 EUR

■ **Klasse I EUR HGD AD (D)**

Amundi Funds Global Aggregate Bond 22.08 EUR

■ **Klasse I GBP HGD AD (D)**

Amundi Funds Global Aggregate Bond 22.92 GBP

■ **Klasse I JPY AD (D)**

Amundi Funds Equity Japan Target 2,562.00 JPY

■ **Klasse I USD AD (D)**

Amundi Funds Pioneer US Equity Research Value 8.00 USD

Amundi Funds Wells Fargo US Equity Mid Cap 3.22 USD

Amundi Funds Latin America Equity 26.48 USD

Amundi Funds Equity MENA 33.13 USD

Amundi Funds Global Aggregate Bond 25.10 USD

Amundi Funds Pioneer US Bond 34.36 USD

■ **Klasse IE (D)**

Amundi Funds CPR Global Agriculture 9.94 EUR

■ **Klasse I2 EUR AD (D)**

Amundi Funds Euroland Equity 26.34 EUR

Amundi Funds Global Ecology ESG 7.11 EUR

Amundi Funds Euro Corporate Bond 7.30 EUR

Amundi Funds Emerging Markets Local Currency Bonds 26.60 EUR

■ **Klasse I2 EUR HGD AD (D)**

Amundi Funds Pioneer US Equity Fundamental Growth 0.17 EUR

Amundi Funds Emerging Markets Bond 25.52 EUR

Amundi Funds Emerging Markets Short Term Bond 25.08 EUR

■ **Klasse I2 USD AD (D)**

Amundi Funds Pioneer US Equity Fundamental Growth 0.77 USD

Amundi Funds Pioneer US Bond 22.95 USD

Amundi Funds Cash USD 24.58 USD

■ **Klasse J2 EUR AD (D)**

Amundi Funds European Equity Value 26.47 EUR

Amundi Funds Top European Players 18.49 EUR

Amundi Funds Global Subordinated Bond 20.56 EUR

■ **Klasse ME (D)**

Amundi Funds Global Bond 0.38 EUR

■ **Klasse M2 EUR AD (D)**

Amundi Funds Asia Equity Concentrated 3.89 EUR

Amundi Funds Euro Aggregate Bond 2.92 EUR

Amundi Funds Euro Corporate Bond 6.27 EUR

Amundi Funds Euro Strategic Bond 16.33 EUR

Amundi Funds Pioneer Global High Yield Bond 32.17 EUR

Amundi Funds Emerging Markets Bond 37.45 EUR

Amundi Funds Emerging Markets Local Currency Bonds 25.23 EUR

■ **Klasse O EUR AD (D)**

Amundi Funds Euro Corporate Bond 18.30 EUR

■ **Klasse OR EUR AD (D)**

Amundi Funds European Equity Small Cap	21.63	EUR
Amundi Funds Emerging Markets Blended Bond	38.95	EUR

■ **Klasse OR USD AD (D)**

Amundi Funds Emerging Markets Equity Focus	16.40	USD
Amundi Funds Global Aggregate Bond	29.53	USD

■ **Klasse Q-A3 EUR AD (D)**

Amundi Funds Absolute Return Credit	2.05	EUR
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■ **Klasse Q-D USD AD (D)**

Amundi Funds Pioneer Flexible Opportunities	0.04	USD
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■ **Klasse Q-I JPY HGD AD (D)**

Amundi Funds Multi-Asset Conservative	901.30	JPY
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■ **Klasse Q-I0 EUR HGD AD (D)**

Amundi Funds Global Aggregate Bond	23.15	EUR
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■ **Klasse Q-I15 EUR AD (D)**

Amundi Funds Global Bond	37.04	EUR
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■ **Klasse Q-I8 EUR HGD**

Amundi Funds Global Aggregate Bond	25.51	EUR
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■ **Klasse Q-R GBP AD (D)**

Amundi Funds Global Aggregate Bond	2.93	GBP
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■ **Klasse Q-R GBP HGD AD (D)**

Amundi Funds Global Aggregate Bond	2.18	GBP
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■ **Klasse Q-X EUR AD (D)**

Amundi Funds European Equity Conservative	29.84	EUR
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■ **Klasse Q-X USD AD (D)**

Amundi Funds Cash USD	25.25	USD
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■ **Klasse R CHF HGD AD (D)**

Amundi Funds Global Aggregate Bond	1.60	CHF
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■ **Klasse R EUR AD (D)**

Amundi Funds Euroland Equity Small Cap	0.68	EUR
Amundi Funds European Equity Small Cap	0.54	EUR
Amundi Funds Euro Aggregate Bond	0.07	EUR
Amundi Funds Euro Corporate Bond	1.14	EUR
Amundi Funds Euro Inflation Bond	1.22	EUR
Amundi Funds Global Aggregate Bond	2.28	EUR
Amundi Funds Global Inflation Bond	0.21	EUR
Amundi Funds Global Perspectives	0.58	EUR

■ **Klasse R EUR HGD AD (D)**

Amundi Funds Equity Japan Target	1.00	EUR
Amundi Funds Emerging Markets Equity Focus	1.02	EUR
Amundi Funds Global Aggregate Bond	2.14	EUR

Amundi Funds Global Corporate Bond	2.50	EUR
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■ **Klasse R USD AD (D)**

Amundi Funds Pioneer US Equity Research Value	0.28	USD
Amundi Funds Emerging Markets Equity Focus	1.08	USD
Amundi Funds Emerging World Equity	1.56	USD
Amundi Funds Latin America Equity	1.52	USD
Amundi Funds Global Aggregate Bond	2.27	USD
Amundi Funds Pioneer US Bond	1.64	USD

■ **Klasse R2 EUR AD (D)**

Amundi Funds Euro Aggregate Bond	0.13	EUR
Amundi Funds Euro Strategic Bond	0.81	EUR
Amundi Funds Total Hybrid Bond	3.85	EUR
Amundi Funds Optimal Yield	0.73	EUR
Amundi Funds Pioneer Strategic Income	1.02	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	1.68	EUR

■ **Klasse R2 EUR HGD AD (D)**

Amundi Funds Pioneer Strategic Income	0.87	EUR
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■ **Klasse R2 GBP AD (D)**

Amundi Funds Pioneer Strategic Income	0.91	GBP
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■ **Klasse R2 USD AD (D)**

Amundi Funds Optimal Yield	0.83	USD
Amundi Funds Pioneer Strategic Income	1.16	USD
Amundi Funds Emerging Markets Bond	1.39	USD

■ **Klasse R2 USD HGD AD (D)**

Amundi Funds Euro Aggregate Bond	0.12	USD
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■ **Klasse Z EUR AD (D)**

Amundi Funds Euroland Equity	23.81	EUR
Amundi Funds Euroland Equity Small Cap	14.06	EUR
Amundi Funds European Equity Small Cap	11.68	EUR
Amundi Funds Top European Players	23.76	EUR
Amundi Funds European Equity Conservative	26.76	EUR

Ausführungsdatum: 30. September 2019.

Ausschüttungsdatum: 3. Oktober 2019.

■ **Klasse A EUR QD (D)**

Amundi Funds European Equity Value	0.12	EUR
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■ **Klasse A2 EUR QD (D)**

Amundi Funds Pioneer US Bond	0.36	EUR
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■ **Klasse A2 GBP HGD QD (D)**

Amundi Funds Pioneer US Bond	0.30	GBP
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■ **Klasse G EUR HGD QD (D)**

Amundi Funds Pioneer Strategic Income	0.04	EUR
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■ **Klasse G EUR QD (D)**

Amundi Funds Euro Strategic Bond	0.04	EUR
Amundi Funds Optimal Yield	0.03	EUR

■ **Klasse H EUR QD (D)**

Amundi Funds Emerging Markets Short Term Bond	7.19	EUR
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■ **Klasse I2 EUR QD (D)**

Amundi Funds Euro Strategic Bond	10.23	EUR
Amundi Funds Global Subordinated Bond	10.70	EUR
Amundi Funds Pioneer Strategic Income	11.17	EUR
Amundi Funds Emerging Markets Local Currency Bonds	15.73	EUR

■ **Klasse I2 GBP HGD QD (D)**

Amundi Funds Pioneer Strategic Income	9.68	GBP
Amundi Funds Emerging Markets Bond	14.37	GBP

■ **Klasse I2 GBP QD (D)**

Amundi Funds Equity Japan Target	8.01	GBP
Amundi Funds Global Aggregate Bond	1.49	GBP
Amundi Funds Global High Yield Bond	1.22	GBP
Amundi Funds Pioneer US Bond	1.78	GBP
Amundi Funds Emerging Markets Local Currency Bonds	5.68	GBP

■ **Klasse I2 USD QD (D)**

Amundi Funds Pioneer US High Yield Bond	17.49	USD
Amundi Funds Pioneer Strategic Income	12.18	USD
Amundi Funds Emerging Markets Bond	14.45	USD

■ **Klasse M2 EUR QD (D)**

Amundi Funds Emerging Markets Short Term Bond	15.44	EUR
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■ **Klasse R2 EUR QD (D)**

Amundi Funds Pioneer US Bond	0.41	EUR
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■ **Klasse R2 USD QD (D)**

Amundi Funds Pioneer US Bond	0.42	USD
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Ausführungsdatum: 1. Oktober 2019.

Ausschüttungsdatum: 4. Oktober 2019.

■ **Klasse A EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.13	EUR
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■ **Klasse A USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.28	USD
Amundi Funds Pioneer US High Yield Bond	0.34	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Emerging Markets Bond	0.32	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.24	USD

■ **Klasse A2 EUR QTD (D)**

Amundi Funds Euro Aggregate Bond	0.13	EUR
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■ **Klasse A2 USD MGI (D)**

Amundi Funds Pioneer US Bond	0.20	USD
Amundi Funds Pioneer Income Opportunities	0.26	USD

■ **Klasse B USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.29	USD
Amundi Funds Pioneer Strategic Income	0.18	USD
Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Emerging Markets Bond	0.29	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.22	USD

■ **Klasse C EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.15	EUR
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■ **Klasse E2 EUR QTD (D)**

Amundi Funds Euro Aggregate Bond	0.01	EUR
Amundi Funds Euro Corporate Bond	0.01	EUR
Amundi Funds Euro Government Bond	0.01	EUR
Amundi Funds Global Aggregate Bond	0.01	EUR

■ **Klasse F EUR HGD QTD (D)**

Amundi Funds Pioneer US Bond	0.04	EUR
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■ **Klasse F EUR QTD (D)**

Amundi Funds Global Total Return Bond	0.03	EUR
Amundi Funds Emerging Markets Blended Bond	0.06	EUR
Amundi Funds Multi-Asset Conservative	0.03	EUR

■ **Klasse G EUR QTD (D)**

Amundi Funds Pioneer Strategic Income	0.03	EUR
Amundi Funds Emerging Markets Bond	0.07	EUR

■ **Klasse G2 EUR HGD QTD (D)**

Amundi Funds Emerging Markets Short Term Bond	0.05	EUR
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■ **Klasse G2 EUR QTD (D)**

Amundi Funds Emerging Markets Short Term Bond	0.05	EUR
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■ **Klasse H EUR HGD QTD (D)**

Amundi Funds Pioneer Global High Yield Bond	16.25	EUR
Amundi Funds Global Aggregate Bond	3.25	EUR
Amundi Funds Pioneer Strategic Income	8.50	EUR

■ **Klasse H EUR QTD (D)**

Amundi Funds Euro Aggregate Bond	3.00	EUR
Amundi Funds Euro Corporate Bond	3.00	EUR
Amundi Funds Euro Government Bond	3.25	EUR
Amundi Funds Euro Strategic Bond	6.75	EUR
Amundi Funds Global Subordinated Bond	8.75	EUR
Amundi Funds Optimal Yield	7.75	EUR
Amundi Funds Emerging Markets Bond	15.25	EUR

■ **Klasse I2 EUR QTD (D)**

Amundi Funds Euro Aggregate Bond	3.50	EUR
Amundi Funds Euro Corporate Bond	3.50	EUR

■ **Klasse M2 EUR HGD QTD (D)**

Amundi Funds Global Aggregate Bond	3.25	EUR
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■ **Klasse M2 EUR QTD (D)**

Amundi Funds Euro Aggregate Bond	3.00	EUR
Amundi Funds Euro Corporate Bond	3.00	EUR
Amundi Funds Euro Government Bond	3.25	EUR
Amundi Funds Global Aggregate Bond	3.00	EUR

■ **Klasse R2 EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.17	EUR
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■ **Klasse T USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.28	USD
Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.27	USD

■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer Strategic Income	0.16	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.26	USD

Ausführungsdatum: 28. Oktober 2019.

Ausschüttungsdatum: 31. Oktober 2019.

■ **Klasse H EUR QD (D)**

Amundi Funds Global Equity Target Income	15.00	EUR
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Ausführungsdatum: 4. November 2019.

Ausschüttungsdatum: 7. November 2019.

■ **Klasse A EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.14	EUR
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■ **Klasse A USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.26	USD
Amundi Funds Pioneer US High Yield Bond	0.32	USD
Amundi Funds Pioneer Strategic Income	0.21	USD
Amundi Funds Emerging Markets Bond	0.31	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.23	USD

■ **Klasse A2 USD MGI (D)**

Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Pioneer Income Opportunities	0.31	USD

■ **Klasse B USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.22	USD
Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.17	USD
Amundi Funds Emerging Markets Bond	0.28	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.21	USD

■ **Klasse C EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.15 EUR

■ **Klasse R2 EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.18 EUR

■ **Klasse T USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond 0.26 USD

Amundi Funds Pioneer US High Yield Bond 0.25 USD

Amundi Funds Pioneer Strategic Income 0.17 USD

Amundi Funds Pioneer US Bond 0.14 USD

Amundi Funds Emerging Markets Bond 0.24 USD

Amundi Funds Emerging Markets Local Currency Bonds 0.26 USD

■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer US High Yield Bond 0.25 USD

Amundi Funds Pioneer Strategic Income 0.17 USD

Amundi Funds Pioneer US Bond 0.13 USD

Amundi Funds Emerging Markets Bond 0.23 USD

Amundi Funds Emerging Markets Local Currency Bonds 0.25 USD

Ausführungsdatum: 5. November 2019.

Ausschüttungsdatum: 8. November 2019.

■ **Klasse A2 EUR AD (D)**

Amundi Funds Target Coupon 3.50 EUR

■ **Klasse F2 EUR AD (D)**

Amundi Funds Target Coupon 3.50 EUR

■ **Klasse G2 EUR AD (D)**

Amundi Funds Target Coupon 3.50 EUR

■ **Klasse I2 EUR AD (D)**

Amundi Funds Target Coupon 3.50 EUR

■ **Klasse M2 EUR AD (D)**

Amundi Funds Target Coupon 3.50 EUR

■ **Klasse Q-A4 EUR AD (D)**

Amundi Funds Target Coupon 0.35 EUR

Ausführungsdatum: 2. Dezember 2019.

Ausschüttungsdatum: 5. Dezember 2019.

■ **Klasse A EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.13 EUR

■ **Klasse A USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond 0.26 USD

Amundi Funds Pioneer US High Yield Bond 0.38 USD

Amundi Funds Pioneer Strategic Income 0.19 USD

Amundi Funds Emerging Markets Bond 0.33 USD

Amundi Funds Emerging Markets Local Currency Bonds 0.19 USD

■ **Klasse A2 USD MGI (D)**

Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Pioneer Income Opportunities	0.26	USD

■ **Klasse B USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.22	USD
Amundi Funds Pioneer US High Yield Bond	0.33	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.16	USD
Amundi Funds Emerging Markets Bond	0.30	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.17	USD

■ **Klasse C EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.14	EUR
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■ **Klasse R2 EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.17	EUR
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■ **Klasse T USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.26	USD
Amundi Funds Pioneer US High Yield Bond	0.30	USD
Amundi Funds Pioneer Strategic Income	0.16	USD
Amundi Funds Pioneer US Bond	0.12	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.22	USD

■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer US High Yield Bond	0.30	USD
Amundi Funds Pioneer Strategic Income	0.16	USD
Amundi Funds Pioneer US Bond	0.12	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.21	USD

Ausführungsdatum: 31. Dezember 2019.

Ausschüttungsdatum: 6. Januar 2020.

■ **Klasse A2 EUR QD (D)**

Amundi Funds Pioneer US Bond	0.31	EUR
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■ **Klasse A2 GBP HGD QD (D)**

Amundi Funds Pioneer US Bond	0.26	GBP
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■ **Klasse G EUR HGD QD (D)**

Amundi Funds Pioneer Strategic Income	0.04	EUR
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■ **Klasse G EUR QD (D)**

Amundi Funds Euro Strategic Bond	0.04	EUR
Amundi Funds Optimal Yield	0.03	EUR

■ **Klasse H EUR QD (D)**

Amundi Funds Emerging Markets Short Term Bond	15.68	EUR
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■ **Klasse I2 EUR QD (D)**

Amundi Funds Euro Strategic Bond	9.99	EUR
Amundi Funds Global Subordinated Bond	10.05	EUR
Amundi Funds Pioneer Strategic Income	10.84	EUR

Amundi Funds Emerging Markets Local Currency Bonds	13.52	EUR
■ Klasse I2 GBP HGD QD (D)		
Amundi Funds Pioneer Strategic Income	9.33	GBP
Amundi Funds Emerging Markets Bond	14.20	GBP
■ Klasse I2 GBP QD (D)		
Amundi Funds Global Aggregate Bond	5.92	GBP
Amundi Funds Global High Yield Bond	14.21	GBP
Amundi Funds Pioneer US Bond	7.04	GBP
Amundi Funds Emerging Markets Local Currency Bonds	13.34	GBP
■ Klasse I2 USD QD (D)		
Amundi Funds Pioneer US High Yield Bond	18.84	USD
Amundi Funds Pioneer Strategic Income	12.17	USD
Amundi Funds Emerging Markets Bond	14.80	USD
■ Klasse J3 GBP QD (D)		
Amundi Funds Global High Yield Bond	14.02	GBP
Amundi Funds Emerging Markets Bond	14.42	GBP
■ Klasse M2 EUR QD (D)		
Amundi Funds Emerging Markets Short Term Bond	15.15	EUR
■ Klasse R2 EUR QD (D)		
Amundi Funds Pioneer US Bond	0.36	EUR
■ Klasse R2 USD QD (D)		
Amundi Funds Pioneer US Bond	0.39	USD
■ Klasse Z EUR QD (D)		
Amundi Funds Emerging Markets Corporate Bond	8.78	EUR
Amundi Funds Emerging Markets Local Currency Bonds	10.37	EUR
■ Klasse Z USD QD (D)		
Amundi Funds Emerging Markets Corporate Bond	8.94	USD
Ausführungsdatum: 1. Juli 2019, 1. Oktober 2019.		
Ausschüttungsdatum: 4. Juli 2019, 4. Oktober 2019.		
■ Klasse A EUR QTD (D)		
Amundi Funds Global Total Return Bond	0.48	EUR
■ Klasse A2 EUR HGD QTD (D)		
Amundi Funds Pioneer Income Opportunities	0.33	EUR
■ Klasse A2 EUR QTD (D)		
Amundi Funds Pioneer Income Opportunities	0.24	EUR
■ Klasse A2 USD QTD (D)		
Amundi Funds Pioneer Income Opportunities	0.28	USD
■ Klasse E2 EUR HGD QTD (D)		
Amundi Funds Pioneer Strategic Income	0.03	EUR
Amundi Funds Emerging Markets Short Term Bond	0.05	EUR

■ **Klasse E2 EUR QTD (D)**

Amundi Funds Euro Strategic Bond	0.03	EUR
Amundi Funds Global Subordinated Bond	0.04	EUR
Amundi Funds Pioneer Global High Yield Bond	0.07	EUR
Amundi Funds Optimal Yield	0.04	EUR
Amundi Funds Optimal Yield Short Term	0.04	EUR
Amundi Funds Pioneer Strategic Income	0.04	EUR
Amundi Funds Emerging Markets Bond	0.08	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	0.07	EUR
Amundi Funds Emerging Markets Local Currency Bonds	0.03	EUR
Amundi Funds Emerging Markets Short Term Bond	0.05	EUR

■ **Klasse F EUR QTD (D)**

Amundi Funds Euro Strategic Bond	0.02	EUR
Amundi Funds Pioneer Global High Yield Bond	0.06	EUR
Amundi Funds Optimal Yield	0.03	EUR
Amundi Funds Optimal Yield Short Term	0.03	EUR
Amundi Funds Pioneer Strategic Income	0.03	EUR
Amundi Funds Emerging Markets Bond	0.07	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	0.06	EUR
Amundi Funds Emerging Markets Local Currency Bonds	0.03	EUR

■ **Klasse F2 EUR HGD QTD (D)**

Amundi Funds Pioneer US Bond	0.04	EUR
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■ **Klasse F2 EUR QTD (D)**

Amundi Funds Global Total Return Bond	0.45	EUR
Amundi Funds Emerging Markets Blended Bond	1.07	EUR
Amundi Funds Emerging Markets Short Term Bond	0.04	EUR
Amundi Funds Multi-Asset Conservative	0.47	EUR

■ **Klasse G EUR HGD QTD (D)**

Amundi Funds Global Aggregate Bond	0.47	EUR
Amundi Funds Pioneer US Bond	0.04	EUR

■ **Klasse G EUR QTD (D)**

Amundi Funds Global Total Return Bond	0.45	EUR
Amundi Funds Emerging Markets Blended Bond	1.07	EUR
Amundi Funds Global Multi-Asset Conservative	0.01	EUR
Amundi Funds Multi-Asset Conservative	0.47	EUR

■ **Klasse I2 EUR HGD QTD (D)**

Amundi Funds Pioneer Global High Yield Bond	16.34	EUR
Amundi Funds Pioneer Strategic Income	8.34	EUR
Amundi Funds Emerging Markets Short Term Bond	12.13	EUR
Amundi Funds Pioneer Income Opportunities	8.97	EUR

■ **Klasse I2 EUR QTD (D)**

Amundi Funds Optimal Yield	8.48	EUR
Amundi Funds Emerging Markets Bond	19.30	EUR
Amundi Funds Pioneer Income Opportunities	7.22	EUR

■ **Klasse I2 USD QTD (D)**

Amundi Funds Emerging Markets Bond	23.06	USD
Amundi Funds Pioneer Income Opportunities	9.22	USD

■ **Klasse M2 EUR HGD QTD (D)**

Amundi Funds Pioneer Global High Yield Bond	15.58	EUR
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Amundi Funds Pioneer Strategic Income	7.87	EUR
Amundi Funds Pioneer Income Opportunities	7.87	EUR

■ **Klasse M2 EUR QTD (D)**

Amundi Funds Euro Strategic Bond	6.30	EUR
Amundi Funds Global Subordinated Bond	9.00	EUR
Amundi Funds Optimal Yield	7.37	EUR
Amundi Funds Optimal Yield Short Term	8.27	EUR
Amundi Funds Emerging Markets Bond	16.66	EUR

■ **Klasse R2 USD QTD (D)**

Amundi Funds Pioneer Income Opportunities	0.42	USD
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Ausführungsdatum: 26. Juli 2019, 28. Oktober 2019.

Ausschüttungsdatum: 31. Juli 2019, 28. Oktober 2019.

■ **Klasse A2 USD HGD QTI (D)**

Amundi Funds European Equity Target Income	0.57	USD
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Ausführungsdatum: 26. Juli 2019, 28. Oktober 2019.

Ausschüttungsdatum: 31. Juli 2019, 31. Oktober 2019.

■ **Klasse A2 AUD HGD QTI (D)**

Amundi Funds European Equity Target Income	0.60	AUD
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■ **Klasse A2 CZK HGD QTI (D)**

Amundi Funds Global Equity Target Income	12.78	CZK
Amundi Funds Euro Multi-Asset Target Income	7.21	CZK
Amundi Funds Global Multi-Asset Target Income	8.51	CZK

■ **Klasse A2 EUR HGD QTI (D)**

Amundi Funds European Equity Target Income	0.64	EUR
Amundi Funds Global Multi-Asset Target Income	0.44	EUR
Amundi Funds Real Assets Target Income	0.51	EUR

■ **Klasse A2 EUR QTI (D)**

Amundi Funds Global Equity Target Income	0.72	EUR
Amundi Funds Euro Multi-Asset Target Income	0.36	EUR
Amundi Funds Global Multi-Asset Target Income	0.55	EUR
Amundi Funds Real Assets Target Income	0.50	EUR

■ **Klasse A2 HUF HGD QTI (D)**

Amundi Funds Global Multi-Asset Target Income	99.69	HUF
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■ **Klasse A2 SGD HGD QTI (D)**

Amundi Funds European Equity Target Income	0.57	SGD
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■ **Klasse A2 USD QTI (D)**

Amundi Funds Global Equity Target Income	0.81	USD
Amundi Funds Global Multi-Asset Target Income	0.62	USD
Amundi Funds Real Assets Target Income	0.55	USD

■ **Klasse C USD QTI (D)**

Amundi Funds Global Equity Target Income	0.74	USD
Amundi Funds Global Multi-Asset Target Income	0.44	USD

■ **Klasse E2 EUR HGD QTI (D)**

Amundi Funds Pioneer Income Opportunities 0.02 EUR

■ **Klasse E2 EUR PHGD QTI (D)**

Amundi Funds Pioneer Income Opportunities 0.04 EUR

■ **Klasse E2 EUR QTI (D)**

Amundi Funds Global Equity Target Income 0.06 EUR
 Amundi Funds Euro Multi-Asset Target Income 0.03 EUR
 Amundi Funds Global Multi-Asset Target Income 0.06 EUR
 Amundi Funds Pioneer Income Opportunities 0.05 EUR

■ **Klasse G EUR HGD QTI (D)**

Amundi Funds Pioneer Income Opportunities 0.02 EUR

■ **Klasse G EUR PHGD QTI (D)**

Amundi Funds Pioneer Income Opportunities 0.04 EUR

■ **Klasse G EUR QTI (D)**

Amundi Funds Pioneer Income Opportunities 0.05 EUR

■ **Klasse G2 EUR HGD QTI (D)**

Amundi Funds Global Multi-Asset Target Income 0.04 EUR
 Amundi Funds Real Assets Target Income 0.05 EUR

■ **Klasse G2 EUR QTI (D)**

Amundi Funds Euro Multi-Asset Target Income 0.03 EUR

■ **Klasse I2 EUR HGD QTI (D)**

Amundi Funds Real Assets Target Income 12.63 EUR

■ **Klasse I2 EUR QTI (D)**

Amundi Funds Global Equity Target Income 13.72 EUR

■ **Klasse M2 EUR HGD QTI (D)**

Amundi Funds Global Equity Target Income 11.13 EUR

■ **Klasse M2 EUR QTI (D)**

Amundi Funds Global Equity Target Income 15.17 EUR
 Amundi Funds Euro Multi-Asset Target Income 6.91 EUR

■ **Klasse P2 USD QTI (D)**

Amundi Funds Global Equity Target Income 0.69 USD
 Amundi Funds Global Multi-Asset Target Income 0.53 USD

■ **Klasse Q-D USD QTI (D)**

Amundi Funds Global Equity Target Income 0.69 USD
 Amundi Funds Global Multi-Asset Target Income 0.40 USD

■ **Klasse R2 EUR HGD QTI (D)**

Amundi Funds Global Multi-Asset Target Income 0.50 EUR

■ **Klasse R2 EUR QTI (D)**

Amundi Funds Global Equity Target Income 0.68 EUR

Amundi Funds Global Multi-Asset Target Income	0.44	EUR
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■ **Klasse R2 USD QTI (D)**

Amundi Funds Global Equity Target Income	0.76	USD
Amundi Funds Global Multi-Asset Target Income	0.49	USD

Ausführungsdatum: 2. September 2019, 1. Oktober 2019.

Ausschüttungsdatum: 5. September 2019, 4. Oktober 2019.

■ **Klasse A2 USD HGD MD (D)**

Amundi Funds Emerging Markets Blended Bond	0.42	USD
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Ausführungsdatum: 1. Oktober 2019, 4. November 2019, 2. Dezember 2019.

Ausschüttungsdatum: 4. Oktober 2019, 7. November 2019, 5. Dezember 2019.

■ **Klasse F EUR HGD MD (D)**

Amundi Funds Global Aggregate Bond	0.01	EUR
Amundi Funds Global Bond	0.01	EUR
Amundi Funds Global Corporate Bond	0.02	EUR
Amundi Funds Global High Yield Bond	0.03	EUR
Amundi Funds Emerging Markets Corporate Bond	0.02	EUR

■ **Klasse F EUR MD (D)**

Amundi Funds Euro High Yield Bond	0.01	EUR
Amundi Funds Euro High Yield Short Term Bond	0.004	EUR

Ausführungsdatum: 2. September 2019, 1. Oktober 2019, 4. November 2019, 2. Dezember 2019.

Ausschüttungsdatum: 5. September 2019, 4. Oktober 2019, 7. November 2019, 5. Dezember 2019.

■ **Klasse G AUD HGD MD (D)**

Amundi Funds Euro High Yield Bond	0.54	AUD
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Ausführungsdatum: 1. August 2019, 2. September 2019, 1. Oktober 2019, 4. November 2019, 2. Dezember 2019.

Ausschüttungsdatum: 6. August 2019, 5. September 2019, 4. Oktober 2019, 7. November 2019, 5. Dezember 2019.

■ **Klasse A2 EUR MD (D)**

Amundi Funds Euro Aggregate Bond	0.03	EUR
Amundi Funds Euro Corporate Bond	0.03	EUR
Amundi Funds Euro Government Bond	0.09	EUR
Amundi Funds Global Aggregate Bond	0.03	EUR

■ **Klasse A2 USD HGD MD (D)**

Amundi Funds Euro Corporate Bond	0.03	USD
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■ **Klasse A2 USD MD (D)**

Amundi Funds Euro Corporate Bond	0.02	USD
Amundi Funds Euro Government Bond	0.04	USD

■ **Klasse C EUR MD (D)**

Amundi Funds Euro Government Bond	0.09	EUR
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■ **Klasse I2 USD MD2 (D)**

Amundi Funds China Equity	1.52	USD
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■ **Klasse R2 EUR MD (D)**

Amundi Funds Euro Aggregate Bond 0.05 EUR

Ausführungsdatum: 1. Juli 2019, 1. August 2019, 2. September 2019, 1. Oktober 2019, 4. November 2019, 2. Dezember 2019.
Ausschüttungsdatum: 4. Juli 2019, 5. August 2019, 5. September 2019, 4. Oktober 2019, 7. November 2019, 5. Dezember 2019.

■ **Klasse A AUD MD3 (D)**

Amundi Funds Pioneer Strategic Income 0.28 AUD

■ **Klasse T USD MD3 (D)**

Amundi Funds Pioneer Strategic Income 0.27 USD

Ausführungsdatum: 1. Juli 2019, 1. August 2019, 2. September 2019, 1. Oktober 2019, 4. November 2019, 2. Dezember 2019.
Ausschüttungsdatum: 4. Juli 2019, 6. August 2019, 5. September 2019, 4. Oktober 2019, 7. November 2019, 5. Dezember 2019.

■ **Klasse A AUD MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond 0.36 AUD
 Amundi Funds Pioneer US High Yield Bond 0.32 AUD
 Amundi Funds Emerging Markets Bond 0.38 AUD

■ **Klasse A EUR HGD MD (D)**

Amundi Funds Global Corporate Bond 0.33 EUR

■ **Klasse A EUR MD (D)**

Amundi Funds Pioneer US High Yield Bond 0.02 EUR
 Amundi Funds Global Aggregate Bond 0.15 EUR
 Amundi Funds Global Inflation Bond 0.11 EUR
 Amundi Funds Emerging Markets Bond 0.02 EUR

■ **Klasse A USD HGD MD (D)**

Amundi Funds Optimal Yield 0.14 USD

■ **Klasse A USD MD (D)**

Amundi Funds Pioneer Global High Yield Bond 0.23 USD
 Amundi Funds Pioneer US High Yield Bond 0.02 USD
 Amundi Funds Global Aggregate Bond 0.16 USD
 Amundi Funds Pioneer Strategic Income 0.01 USD
 Amundi Funds Emerging Markets Bond 0.03 USD
 Amundi Funds Emerging Markets Corporate High Yield Bond 0.28 USD

■ **Klasse A USD MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond 0.39 USD
 Amundi Funds Pioneer US High Yield Bond 0.31 USD
 Amundi Funds Pioneer Strategic Income 0.27 USD
 Amundi Funds Emerging Markets Bond 0.35 USD
 Amundi Funds Emerging Markets Local Currency Bonds 0.39 USD

■ **Klasse A ZAR MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond 10.40 ZAR
 Amundi Funds Pioneer US High Yield Bond 9.84 ZAR
 Amundi Funds Pioneer Strategic Income 8.89 ZAR
 Amundi Funds Emerging Markets Bond 11.15 ZAR

■ **Klasse A2 EUR MD (D)**

Amundi Funds Pioneer US Bond 0.09 EUR

■ **Klasse A2 SGD HGD MD (D)**

Amundi Funds Global Aggregate Bond	0.16	SGD
Amundi Funds Emerging Markets Blended Bond	0.36	SGD
Amundi Funds Emerging Markets Hard Currency Bond	0.37	SGD

■ **Klasse A2 SGD MD (D)**

Amundi Funds Global Aggregate Bond	0.16	SGD
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■ **Klasse A2 USD HGD MD (D)**

Amundi Funds Euro High Yield Bond	0.51	USD
Amundi Funds Emerging Markets Hard Currency Bond	0.37	USD

■ **Klasse A2 USD MD (D)**

Amundi Funds Global Aggregate Bond	0.16	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Pioneer US Short Term Bond	0.01	USD
Amundi Funds Emerging Markets Short Term Bond	0.16	USD

■ **Klasse A2 USD MD3 (D)**

Amundi Funds Pioneer US Bond	0.19	USD
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■ **Klasse A2 ZAR MD3 (D)**

Amundi Funds Pioneer US Bond	8.47	ZAR
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■ **Klasse B AUD MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond	0.34	AUD
Amundi Funds Pioneer US High Yield Bond	0.30	AUD
Amundi Funds Pioneer Strategic Income	0.27	AUD
Amundi Funds Emerging Markets Bond	0.36	AUD

■ **Klasse B USD MD (D)**

Amundi Funds Pioneer Global High Yield Bond	0.20	USD
Amundi Funds Pioneer Strategic Income	0.01	USD
Amundi Funds Emerging Markets Bond	0.02	USD

■ **Klasse B USD MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond	0.39	USD
Amundi Funds Pioneer US High Yield Bond	0.31	USD
Amundi Funds Pioneer Strategic Income	0.28	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Bond	0.35	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.38	USD

■ **Klasse B ZAR MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond	10.03	ZAR
Amundi Funds Pioneer US High Yield Bond	9.51	ZAR
Amundi Funds Pioneer Strategic Income	8.82	ZAR
Amundi Funds Emerging Markets Bond	10.86	ZAR

■ **Klasse C EUR MD (D)**

Amundi Funds Emerging Markets Bond	0.02	EUR
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■ **Klasse C USD MD (D)**

Amundi Funds Pioneer Global High Yield Bond	0.20	USD
Amundi Funds Pioneer US High Yield Bond	0.02	USD
Amundi Funds Pioneer Strategic Income	0.01	USD
Amundi Funds Pioneer US Bond	0.09	USD

Amundi Funds Pioneer US Short Term Bond	0.003	USD
Amundi Funds Emerging Markets Bond	0.02	USD
Amundi Funds Emerging Markets Corporate High Yield Bond	0.23	USD
Amundi Funds Emerging Markets Short Term Bond	0.12	USD

■ **Klasse FHE-MD (D)**

Amundi Funds Bond Asian Local Debt	0.19	EUR
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■ **Klasse F2 EUR HGD MD (D)**

Amundi Funds Global Aggregate Bond	0.14	EUR
Amundi Funds Global Bond	0.13	EUR
Amundi Funds Global Corporate Bond	0.31	EUR
Amundi Funds Global High Yield Bond	0.46	EUR
Amundi Funds Emerging Markets Corporate Bond	0.35	EUR
Amundi Funds Emerging Markets Local Currency Bonds	0.02	EUR

■ **Klasse F2 EUR MD (D)**

Amundi Funds Euro High Yield Bond	0.16	EUR
Amundi Funds Euro High Yield Short Term Bond	0.07	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

■ **Klasse F2 USD MD (D)**

Amundi Funds Global Aggregate Bond	0.16	USD
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■ **Klasse G EUR HGD MD (D)**

Amundi Funds Global Aggregate Bond	0.15	EUR
Amundi Funds Global Bond	0.13	EUR
Amundi Funds Global Corporate Bond	0.32	EUR
Amundi Funds Global High Yield Bond	0.46	EUR
Amundi Funds Pioneer US Bond	0.01	EUR
Amundi Funds Emerging Markets Corporate Bond	0.36	EUR
Amundi Funds Emerging Markets Local Currency Bonds	0.02	EUR

■ **Klasse G EUR MD (D)**

Amundi Funds Euro High Yield Bond	0.16	EUR
Amundi Funds Euro High Yield Short Term Bond	0.08	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

■ **Klasse G USD HGD MD (D)**

Amundi Funds Euro High Yield Bond	0.51	USD
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■ **Klasse G USD MD (D)**

Amundi Funds Global Aggregate Bond	0.16	USD
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■ **Klasse I USD MD (D)**

Amundi Funds Global Aggregate Bond	1.65	USD
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■ **Klasse I2 EUR MD2 (D)**

Amundi Funds Euro Aggregate Bond	6.00	EUR
Amundi Funds Euro Corporate Bond	0.53	EUR
Amundi Funds Euro High Yield Bond	0.80	EUR

■ **Klasse I2 JPY MD2 (D)**

Amundi Funds Japan Equity Value	10.00	JPY
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■ **Klasse I2 USD MD2 (D)**

Amundi Funds SBI FM India Equity	0.10	USD
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■ **Klasse P2 USD MD (D)**

Amundi Funds Pioneer Global High Yield Bond	0.25	USD
Amundi Funds Pioneer US High Yield Bond	0.24	USD
Amundi Funds Pioneer Strategic Income	0.13	USD
Amundi Funds Pioneer US Bond	0.12	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Corporate High Yield Bond	0.24	USD

■ **Klasse Q-D USD MD (D)**

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.23	USD
Amundi Funds Pioneer Strategic Income	0.11	USD
Amundi Funds Pioneer US Bond	0.09	USD
Amundi Funds Emerging Markets Bond	0.26	USD

■ **Klasse R2 USD HGD MD (D)**

Amundi Funds Optimal Yield	0.12	USD
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■ **Klasse T AUD MD3 (D)**

Amundi Funds Pioneer US High Yield Bond	0.33	AUD
Amundi Funds Pioneer Strategic Income	0.29	AUD
Amundi Funds Emerging Markets Bond	0.39	AUD

■ **Klasse T USD MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond	0.39	USD
Amundi Funds Pioneer US High Yield Bond	0.31	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Bond	0.35	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.39	USD

■ **Klasse T ZAR MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond	10.94	ZAR
Amundi Funds Pioneer US High Yield Bond	9.94	ZAR
Amundi Funds Pioneer Strategic Income	9.18	ZAR
Amundi Funds Pioneer US Bond	8.36	ZAR
Amundi Funds Emerging Markets Bond	11.51	ZAR

■ **Klasse U AUD MD3 (D)**

Amundi Funds Pioneer US High Yield Bond	0.32	AUD
Amundi Funds Pioneer Strategic Income	0.30	AUD
Amundi Funds Emerging Markets Bond	0.41	AUD

■ **Klasse U USD MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond	0.39	USD
Amundi Funds Pioneer US High Yield Bond	0.31	USD
Amundi Funds Pioneer Strategic Income	0.27	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Bond	0.35	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.39	USD

■ **Klasse U ZAR MD3 (D)**

Amundi Funds Pioneer US High Yield Bond	9.89	ZAR
Amundi Funds Pioneer Strategic Income	9.80	ZAR
Amundi Funds Pioneer US Bond	8.31	ZAR
Amundi Funds Emerging Markets Bond	12.16	ZAR

Ausführungsdatum: 26. Juli 2019, 27. August 2019, 25. September 2019, 28. Oktober 2019, 26. November 2019, 23. Dezember 2019.
Ausschüttungsdatum: 31. Juli 2019, 30. August 2019, 30. September 2019, 31. Oktober 2019, 29. November 2019, 31. Dezember 2019.

■ **Klasse A2 EUR HGD MTI (D)**

Amundi Funds Real Assets Target Income	0.21	EUR
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■ **Klasse A2 EUR MTI (D)**

Amundi Funds European Equity Target Income	0.21	EUR
Amundi Funds Global Equity Target Income	0.23	EUR

■ **Klasse A2 USD MTI (D)**

Amundi Funds Global Equity Target Income	0.26	USD
Amundi Funds Global Multi-Asset Target Income	0.22	USD

■ **Klasse R2 EUR MTI (D)**

Amundi Funds Global Equity Target Income	0.24	EUR
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■ **Klasse R2 GBP MTI (D)**

Amundi Funds Global Equity Target Income	0.20	GBP
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■ **Klasse R2 USD MTI (D)**

Amundi Funds Global Equity Target Income	0.27	USD
Amundi Funds Global Multi-Asset Target Income	0.16	USD

14 SICHERHEITEN

Zum 31. Dezember 2019 bestehen die erhaltenen und gezahlten Sicherheiten aus Einschusszahlungen für Futures und Optionen und Barsicherheiten, die Maklern und Kontrahenten zur Abwicklung von OTC-Derivaten gewährt wurden oder von diesen erhalten wurden, und lauten folgendermaßen:

Teilfonds	Währung des Teilfonds	Gegenpartei	Art der Sicherheiten	Erhaltener Sicherheitsbetrag (in der Währung des Währung)	Gezahlter Sicherheitsbetrag (in der Währung des Währung)
Amundi Funds Euro High Yield Bond	EUR	BNP, BOFA SECURITIES, SOCIÉTÉ GÉNÉRALE	Bargeldanlagen	540,000.00	1,140,000.00
Amundi Funds Pioneer Flexible Opportunities	USD	CITIBANK, GOLDMAN SACHS	Bargeldanlagen	-	3,206,991.86
Amundi Funds Absolute Return Multi-Strategy	EUR	BARCLAYS, BNP, BOFA SECURITIES, CACIB, CITIBANK, DANSKE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, SOCIÉTÉ GÉNÉRALE, UBS	Bargeldanlagen	21,700,000.00	18,160,000.00
Amundi Funds Multi-Strategy Growth	EUR	BARCLAYS, BNP, BOFA SECURITIES, CACIB, CITIBANK, DANSKE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, SOCIÉTÉ GÉNÉRALE, UBS	Bargeldanlagen	13,400,000.00	12,710,000.00

Zum 31. Dezember 2019 wurden folgende Sicherheiten zur Abwicklung von Pensionsgeschäften und reversen Pensionsgeschäften erhalten oder gezahlt:

Teilfonds	Währung des Teilfonds	Gegenpartei	Art der Sicherheiten	Erhaltener Sicherheitsbetrag (in der Währung des Währung)	Gezahlter Sicherheitsbetrag (in der Währung des Währung)
Amundi Funds Euro Inflation Bond	EUR	BOFA SECURITIES	Bargeldanlagen	-	32,000.00
Amundi Funds Global Aggregate Bond	USD	ANCO BILBAO VIZCAYA ARGENTARIA, BOFA SECURITIES, CACEIS BANK, GOLDMAN SACHS, HSBC, LA BANQUE POSTALE, SOCIÉTÉ GÉNÉRALE	Bargeldanlagen	22,003,109.18	5,238,643.52
Amundi Funds Global Bond	USD	BOFA SECURITIES, GOLDMAN SACHS	Bargeldanlagen	1,456,144.54	282,870.00
Amundi Funds Global Inflation Bond	EUR	GOLDMAN SACHS	Bargeldanlagen	481,323.00	-
Amundi Funds Global Macro Bonds & Currencies	EUR	BNP	Bargeldanlagen	-	40,000.00
Amundi Funds Global Macro Forex	EUR	CACIB	Bargeldanlagen	-	37,650.00

15 WERTPAPIERBELEIHUNGEN

Zum 31. Dezember hatten die beleihenen Wertpapiere folgenden Marktwert: Die Länder der Gegenparteien werden gemäß dem Standard ISO 3166-1 aufgeführt. 2019

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euroland Equity Small Cap	EUR	MORGAN STANLEY & CO (GB)	16,123,415.03
		BOFA EUROPE (FR)	5,136,111.48
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	3,894,244.60
		SOCIETE GENERALE (FR)	1,568,794.29
		IXIS CIB (FR)	1,536,333.90
		JPM PE (GB)	920,208.18
		UNICREDIT (DE)	486,586.00
		CREDIT SUISSE (GB)	416,790.01
		BNP PARIBAS SECURITIES SERVICES (FR)	62,943.30
ABN AMRO BANK (NL)	19,920.20		
Total:			30,165,346.99

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Emerging Markets Equity Focus	USD	BNP PARIBAS SECURITIES SERVICES (FR)	29,821,795.80
		UBS EUROPE (DE)	24,062,584.05
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	16,065,516.54
		SOCIETE GENERALE (FR)	3,688,693.08
		MORGAN STANLEY & CO (GB)	780,220.85
		IXIS CIB (FR)	186,217.76
Total:			74,605,028.08

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Emerging World Equity	USD	IXIS CIB (FR)	14,645,447.10
		UBS EUROPE (DE)	9,786,463.99
		BNP PARIBAS SECURITIES SERVICES (FR)	6,876,325.78
		JPM PE (GB)	3,654,195.43
		BOFA EUROPE (FR)	2,487,503.72
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	2,458,171.78
		MORGAN STANLEY & CO (GB)	1,248,353.35
		CREDIT SUISSE (GB)	1,092,309.18
		UNICREDIT (DE)	513,129.87
BARCLAYS PE (GB)	6,486.18		
Total:			42,768,386.38

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds CPR Global Agriculture	USD	BNP PARIBAS SECURITIES SERVICES (FR)	5,866,997.65
		IXIS CIB (FR)	2,776,367.41
		SOCIETE GENERALE (FR)	97,989.44
Total:			8,741,354.50

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds CPR Global Gold Mines	USD	BNP PARIBAS SECURITIES SERVICES (FR)	5,854,094.05
		BOFA EUROPE (FR)	150,084.59
		IXIS CIB (FR)	120,699.80
Total:			6,124,878.44

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds CPR Global Lifestyles	USD	BNP PARIBAS SECURITIES SERVICES (FR)	21,448,425.90
		BOFA EUROPE (FR)	10,484,155.98
		BNP PARIBAS ARBITRAGE SNC (FR)	10,465,601.91
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	3,815,371.49
		IXIS CIB (FR)	1,543,491.19
		BARCLAYS PE (GB)	857,442.58
Total:			48,614,489.05

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds CPR Global Resources	USD	BNP PARIBAS SECURITIES SERVICES (FR)	3,965,830.61
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	1,040,566.19
Total:			5,006,396.80

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Equity Emerging Conservative	USD	BNP PARIBAS SECURITIES SERVICES (FR)	488,301.48
		MORGAN STANLEY & CO (GB)	386,129.70
Total:			874,431.18

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	SOCIETE GENERALE (FR)	19,282,125.07
		IXIS CIB (FR)	18,066,043.18
		MORGAN STANLEY & CO (GB)	15,829,542.66
		UNICREDIT (DE)	8,095,652.50
		CALYON (FR)	5,443,189.50
		CREDIT SUISSE (GB)	3,845,160.22
		BARCLAYS PE (GB)	816,711.72
Total:			71,378,424.85

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euroland Equity Risk Parity	EUR	MORGAN STANLEY & CO (GB)	31,303,272.78
		IXIS CIB (FR)	24,921,672.45
		SOCIETE GENERALE (FR)	21,088,347.74
		BOFA EUROPE (FR)	15,433,064.56
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	12,484,918.30
		CALYON (FR)	7,813,525.93
		UNICREDIT (DE)	5,600,420.30
		BARCLAYS PE (GB)	3,433,662.59
		UBS EUROPE (DE)	553,625.00
Total:			122,632,509.65

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds European Equity Conservative	EUR	MORGAN STANLEY & CO (GB)	53,895,547.02
		BARCLAYS PE (GB)	43,294,109.10
		SOCIETE GENERALE (FR)	23,189,264.32
		IXIS CIB (FR)	13,168,627.17
		JPM PE (GB)	6,589,536.57
		BOFA EUROPE (FR)	4,704,092.71
		UNICREDIT (DE)	282,917.85
		CREDIT SUISSE (GB)	233,936.87
Total:			145,358,031.61

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds European Equity Dynamic Multi Factors	EUR	MORGAN STANLEY & CO (GB)	4,448,448.00
		IXIS CIB (FR)	2,661,352.86
		CREDIT SUISSE (GB)	1,681,349.99
		SOCIETE GENERALE (FR)	600,530.59
		UNICREDIT (DE)	347,108.11
		CALYON (FR)	217,433.00
		BARCLAYS PE (GB)	113,515.27
		BNP PARIBAS SECURITIES SERVICES (FR)	183.49
Total:			10,069,921.31

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds European Equity Risk Parity	EUR	MORGAN STANLEY & CO (GB)	9,886,246.75
		IXIS CIB (FR)	3,260,222.75
		SOCIETE GENERALE (FR)	2,552,462.05
		CREDIT SUISSE (GB)	1,101,096.78
		BNP PARIBAS SECURITIES SERVICES (FR)	306,326.00
		UNICREDIT (DE)	64,347.29
Total:			17,170,701.62

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Global Equity Conservative	USD	BNP PARIBAS SECURITIES SERVICES (FR)	20,361,077.67
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	8,230,656.35
		MORGAN STANLEY & CO (GB)	7,598,037.18
		BARCLAYS PE (GB)	4,408,156.19
		SOCIETE GENERALE (FR)	3,243,891.30
		IXIS CIB (FR)	2,302,055.69
		UNICREDIT (DE)	514,772.08
		CREDIT SUISSE (GB)	336,082.27
		BOFA EUROPE (FR)	132,747.18
Total:			47,127,475.91

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds European Convertible Bond	EUR	SOCIETE GENERALE (FR)	3,026,045.74
		UNICREDIT (DE)	2,610,214.92
Total:			5,636,260.66

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euro Aggregate Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	111,257,358.41
		SOCIETE GENERALE (FR)	42,318,527.34
		CALYON (FR)	23,364,451.65
		BNP PARIBAS ARBITRAGE SNC (FR)	22,933,486.22
		JPM PE (GB)	3,252,100.92
Total:			203,125,924.54

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euro Government Bond	EUR	CALYON (FR)	108,475,427.67
		BNP PARIBAS SECURITIES SERVICES (FR)	70,333,822.90
		SOCIETE GENERALE (FR)	51,393,843.01
		BNP PARIBAS ARBITRAGE SNC (FR)	13,649,216.20
		JPM PE (GB)	1,476,229.56
Total:			245,328,539.34

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euro Inflation Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	19,469,906.19
		BNP PARIBAS ARBITRAGE SNC (FR)	13,694,676.02
		SOCIETE GENERALE (FR)	9,362,133.02
		CALYON (FR)	1,149,339.23
Total:			43,676,054.46

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Global Inflation Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	17,722,469.50
		CALYON (FR)	4,597,356.92
Total:			22,319,826.42

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Global Perspectives	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	17,258,059.21
		CALYON (FR)	12,024,563.28
		MORGAN STANLEY & CO (GB)	1,842,253.19
		IXIS CIB (FR)	1,704,167.31
		UNICREDIT (DE)	529,191.00
		SOCIETE GENERALE (FR)	174,426.88
		CREDIT SUISSE (GB)	106,526.31
Total:			33,639,187.18

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Multi-Asset Conservative	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	65,615,623.13
		IXIS CIB (FR)	11,174,316.80
		CALYON (FR)	2,903,347.60
		MORGAN STANLEY & CO (GB)	1,097,872.88
		SOCIETE GENERALE (FR)	422,291.76
		UNICREDIT (DE)	287,340.00
Total:			81,500,792.17

Zum 31. Dezember 2019, hat sich der Fonds wie folgt zu Vereinbarungen vollständig besicherter Wertpapierbeleihungen mit erstklassigen Finanzinstituten verpflichtet:

■ **Amundi Funds Euroland Equity Small Cap**

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY & CO (GB)	16,146,039.00	-	-	EUR	Bargeldanlagen
BOFA EUROPE (FR)	5,189,508.00	-	-	EUR	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	3,894,246.31	FRANCE GOVERNMENT BOND OAT	Aa2u	EUR	Wertpapiere
IXIS CIB (FR)	1,195,317.18	FRANCE TELECOM	-	EUR	Wertpapiere
	509,263.31	SIKA AG	-	EUR	Wertpapiere
	36,506.82	BUNDESREPUBLIK DEUTSCHLAND	Aaa	EUR	Wertpapiere
SOCIETE GENERALE (FR)	1,580,948.00	-	-	EUR	Bargeldanlagen
JPM PE (GB)	655,345.00	-	-	EUR	Bargeldanlagen
	304,173.11	UNIPER SE	-	EUR	Wertpapiere
UNICREDIT (DE)	486,587.86	UNILEVER NV	-	EUR	Wertpapiere
CREDIT SUISSE (GB)	416,795.37	ALTRAN TECHNOLOGIES	-	EUR	Wertpapiere
BNP PARIBAS SECURITIES SERVICES (FR)	62,972.00	-	-	EUR	Bargeldanlagen
ABN AMRO BANK (NL)	24,145.00	-	-	EUR	Bargeldanlagen

■ Amundi Funds Emerging Markets Equity Focus

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	29,835,381.14	-	-	USD	Bargeldanlagen
UBS EUROPE (DE)	9,766,517.13	DELIVERY HERO AG	-	USD	Wertpapiere
	6,568,470.08	CHRISTIAN DIOR	-	USD	Wertpapiere
	4,483,493.96	GAZTRANSPORT ET TECHNIGAZ SA	-	USD	Wertpapiere
	3,243,258.62	HUGO BOSS AG	-	USD	Wertpapiere
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	16,065,518.70	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Wertpapiere
SOCIETE GENERALE (FR)	3,729,169.24	-	-	USD	Bargeldanlagen
MORGAN STANLEY & CO (GB)	781,758.28	-	-	USD	Bargeldanlagen
IXIS CIB (FR)	158,655.22	SAP AG	-	USD	Wertpapiere
	27,716.52	DEUTSCHE BUNDES INFLATION LINKED BOND	Aaau	USD	Wertpapiere

■ Amundi Funds Emerging World Equity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	5,030,655.47	SARTORIUS STEDIM BIOTECH	-	USD	Wertpapiere
	4,523,044.48	SCOR	-	USD	Wertpapiere
	3,503,361.62	EVONIK INDUSTRIES	-	USD	Wertpapiere
	1,202,713.55	UNAXIS HOLDING AG	-	USD	Wertpapiere
	338,322.50	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Wertpapiere
	47,733.82	BUNDESREPUBLIK DEUTSCHLAND	Aaau	USD	Wertpapiere
UBS EUROPE (DE)	6,067,134.43	UNIPER SE	-	USD	Wertpapiere
	3,719,339.11	HUGO BOSS AG	-	USD	Wertpapiere
BNP PARIBAS SECURITIES SERVICES (FR)	6,879,459.40	-	-	USD	Bargeldanlagen
JPM PE (GB)	3,838,694.76	-	-	USD	Bargeldanlagen
	45,697.41	UNIPER SE	-	USD	Wertpapiere
BOFA EUROPE (FR)	2,513,364.46	-	-	USD	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	2,458,172.21	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Wertpapiere
MORGAN STANLEY & CO (GB)	1,250,814.37	-	-	USD	Bargeldanlagen
CREDIT SUISSE (GB)	1,092,321.53	ALTRAN TECHNOLOGIES	-	USD	Wertpapiere
UNICREDIT (DE)	513,143.10	UNILEVER NV	-	USD	Wertpapiere
BARCLAYS PE (GB)	7,855.24	-	-	USD	Bargeldanlagen

■ Amundi Funds CPR Global Agriculture

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	5,872,937.70	-	-	USD	Bargeldanlagen
IXIS CIB (FR)	2,776,490.35	DEUTSCHE BOERSE AG	-	USD	Wertpapiere
SOCIETE GENERALE (FR)	98,713.62	-	-	USD	Bargeldanlagen

■ Amundi Funds CPR Global Gold Mines

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	5,857,461.82	-	-	USD	Bargeldanlagen
BOFA EUROPE (FR)	150,153.22	-	-	USD	Bargeldanlagen
IXIS CIB (FR)	120,831.74	DEUTSCHE BOERSE AG	-	USD	Wertpapiere

■ Amundi Funds CPR Global Lifestyles

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	21,463,394.24	-	-	USD	Bargeldanlagen
BNP PARIBAS ARBITRAGE SNC (FR)	7,883,164.26	NEWBELCO S.A.	-	USD	Wertpapiere
	2,111,800.82	AEDIFICA NV/SA	-	USD	Wertpapiere
	770,545.10	SR TELEPERFORMANCE	-	USD	Wertpapiere
BOFA EUROPE (FR)	10,488,983.80	-	-	USD	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	3,815,372.50	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Wertpapiere
IXIS CIB (FR)	1,543,537.42	DEUTSCHE BOERSE AG	-	USD	Wertpapiere
BARCLAYS PE (GB)	865,542.67	-	-	USD	Bargeldanlagen

■ Amundi Funds CPR Global Resources

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	3,968,959.57	-	-	USD	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	1,040,567.13	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Wertpapiere

■ Amundi Funds Equity Emerging Conservative

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	488,523.58	-	-	USD	Bargeldanlagen
MORGAN STANLEY & CO (GB)	386,890.34	-	-	USD	Bargeldanlagen

■ Amundi Funds Euroland Equity Dynamic Multi Factors

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
SOCIETE GENERALE (FR)	12,052,257.00	-	-	EUR	Bargeldanlagen
	7,251,848.31	BAYER AG	-	EUR	Wertpapiere
	105,990.17	FRESENIUS AG	-	EUR	Wertpapiere
IXIS CIB (FR)	7,277,860.11	EDENRED	-	EUR	Wertpapiere
	7,082,702.24	FRANCE TELECOM	-	EUR	Wertpapiere
	3,574,938.70	CASTELLUM AB	-	EUR	Wertpapiere
	92,139.90	HUGO BOSS AG	-	EUR	Wertpapiere
	44,284.10	EVONIK INDUSTRIES	-	EUR	Wertpapiere
MORGAN STANLEY & CO (GB)	15,848,573.00	-	-	EUR	Bargeldanlagen
UNICREDIT (DE)	2,241,674.78	MUNICH RE	-	EUR	Wertpapiere
	2,006,788.60	CAP GEMINI	-	EUR	Wertpapiere
	1,982,664.35	SAP AG	-	EUR	Wertpapiere
	1,864,569.12	BAYER AG	-	EUR	Wertpapiere
CALYON (FR)	4,410,389.14	AENA SA	-	EUR	Wertpapiere
	1,032,819.98	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
CREDIT SUISSE (GB)	3,845,161.00	ALTRAN TECHNOLOGIES	-	EUR	Wertpapiere
BARCLAYS PE (GB)	989,038.00	-	-	EUR	Bargeldanlagen

■ Amundi Funds Euroland Equity Risk Parity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY & CO (GB)	31,340,130.00	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	7,750,877.58	CARLSBERG AS	-	EUR	Wertpapiere
	6,896,863.28	GECINA	-	EUR	Wertpapiere
	5,517,681.16	BAYER AG	-	EUR	Wertpapiere
	2,919,613.17	EUROPEAN INVESTMENT BANK	AAA	EUR	Wertpapiere
	1,186,224.69	SPIE SA	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	653,342.36	ROYAL UNIBREW AS	-	EUR	Wertpapiere
	10,932,356.00	-	-	EUR	Bargeldanlagen
BOFA EUROPE (FR)	10,274,696.02	BAYER AG	-	EUR	Wertpapiere
	15,554,466.00	-	-	EUR	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	12,484,918.37	FRANCE GOVERNMENT BOND OAT	Aa2u	EUR	Wertpapiere
CALYON (FR)	5,619,689.39	AENA SA	-	EUR	Wertpapiere
	2,193,936.89	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
UNICREDIT (DE)	4,376,422.33	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Wertpapiere
	1,224,023.78	BNP PARIBAS	-	EUR	Wertpapiere
BARCLAYS PE (GB)	4,158,164.00	-	-	EUR	Bargeldanlagen
UBS EUROPE (DE)	553,634.68	UNIPER SE	-	EUR	Wertpapiere

■ Amundi Funds European Equity Conservative

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY & CO (GB)	53,953,896.00	-	-	EUR	Bargeldanlagen
BARCLAYS PE (GB)	49,023,236.00	-	-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	23,443,723.00	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	7,887,941.70	HUGO BOSS AG	-	EUR	Wertpapiere
	2,794,683.73	GROUPE EUROTUNNEL SA	-	EUR	Wertpapiere
	2,488,337.60	EUROPEAN INVESTMENT BANK	AAA	EUR	Wertpapiere
JPM PE (GB)	7,009,882.00	-	-	EUR	Bargeldanlagen
BOFA EUROPE (FR)	4,750,193.00	-	-	EUR	Bargeldanlagen
UNICREDIT (DE)	283,435.42	LAND NIEDERSACHEN	AAA	EUR	Wertpapiere
	283,125.22	MUNICH RE	-	EUR	Wertpapiere
CREDIT SUISSE (GB)	233,937.59	ALTRAN TECHNOLOGIES	-	EUR	Wertpapiere

■ Amundi Funds European Equity Dynamic Multi Factors

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY & CO (GB)	4,453,566.00	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	2,291,684.86	SIKA AG	-	EUR	Wertpapiere
	588,466.30	FRANCE GOVERNMENT BOND OAT	Aa2u	EUR	Wertpapiere
CREDIT SUISSE (GB)	1,681,357.11	ALTRAN TECHNOLOGIES	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	314,756.00	-	-	EUR	Bargeldanlagen
	264,928.65	FRESENIUS AG	-	EUR	Wertpapiere
	24,296.80	BAYER AG	-	EUR	Wertpapiere
UNICREDIT (DE)	347,108.89	UNILEVER NV	-	EUR	Wertpapiere
CALYON (FR)	217,438.64	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
BARCLAYS PE (GB)	137,467.00	-	-	EUR	Bargeldanlagen
BNP PARIBAS SECURITIES SERVICES (FR)	184.00	-	-	EUR	Bargeldanlagen

■ Amundi Funds European Equity Risk Parity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY & CO (GB)	9,897,503.00	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	3,037,584.48	AMERICA MOVIL SA DE CV MEXICO	A-	EUR	Wertpapiere
	176,436.90	AUSTRIA GOVERNMENT BONDT	AA+	EUR	Wertpapiere
	94,846.59	SIEMENS AG	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	1,289,126.00	-	-	EUR	Bargeldanlagen
	959,452.14	BAYER AG	-	EUR	Wertpapiere
	317,923.73	FRESENIUS AG	-	EUR	Wertpapiere
CREDIT SUISSE (GB)	1,101,106.36	ALTRAN TECHNOLOGIES	-	EUR	Wertpapiere
BNP PARIBAS SECURITIES SERVICES (FR)	306,466.00	-	-	EUR	Bargeldanlagen
UNICREDIT (DE)	64,592.42	LAND NIEDERSACHEN	AAA	EUR	Wertpapiere
	36,820.00	MUNICH RE	-	EUR	Wertpapiere

■ Amundi Funds Global Equity Conservative

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	20,382,966.15	-	-	USD	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	8,230,658.39	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Wertpapiere
MORGAN STANLEY & CO (GB)	7,606,263.54	-	-	USD	Bargeldanlagen
BARCLAYS PE (GB)	4,449,800.76	-	-	USD	Bargeldanlagen
SOCIETE GENERALE (FR)	2,519,185.74	-	-	USD	Bargeldanlagen
	633,147.65	BAYER AG	-	USD	Wertpapiere
	118,973.78	FRESENIUS AG	-	USD	Wertpapiere
IXIS CIB (FR)	1,429,117.89	SIKA AG	-	USD	Wertpapiere
	713,485.93	BUNDSOBLIGATION	Aaau	USD	Wertpapiere
	222,013.08	BUNDESREPUBLIK DEUTSCHLAND	Aaau	USD	Wertpapiere
UNICREDIT (DE)	514,800.67	UNILEVER NV	-	USD	Wertpapiere
CREDIT SUISSE (GB)	336,095.51	ALTRAN TECHNOLOGIES	-	USD	Wertpapiere
BOFA EUROPE (FR)	134,127.31	-	-	USD	Bargeldanlagen

■ Amundi Funds European Convertible Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
SOCIETE GENERALE (FR)	3,059,251.00	-	-	EUR	Bargeldanlagen
UNICREDIT (DE)	2,610,344.28	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Wertpapiere

■ Amundi Funds Euro Aggregate Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	111,311,311.01	-	-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	34,234,413.21	PERNOD RICARD	-	EUR	Wertpapiere
	8,084,159.29	FRESENIUS AG	-	EUR	Wertpapiere
CALYON (FR)	17,858,489.49	CITIGROUP INC	-	EUR	Wertpapiere
	4,404,299.40	KONINKLIJKE KPN NV	-	EUR	Wertpapiere
	1,101,681.43	MERCIALYS	-	EUR	Wertpapiere
BNP PARIBAS ARBITRAGE SNC (FR)	6,231,521.69	AMUNDI ETF CAC 40	-	EUR	Wertpapiere
	6,159,941.10	AMUNDI INDEX SOLUTIONS	-	EUR	Wertpapiere
	4,651,443.95	AMUNDI ETF PEA JAPAN TOPIX UCITS ETF	-	EUR	Wertpapiere
	1,524,606.75	AMUNDI GOVT BD HIGHST RATDEUROMTSINVGRAD	-	EUR	Wertpapiere
	1,435,292.52	ITALY BUONI POLIENNALI DEL TESORO	Baa3u	EUR	Wertpapiere
	1,374,514.28	NEWBELCO S.A.	-	EUR	Wertpapiere
	1,036,991.15	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	-	EUR	Wertpapiere
	321,525.94	AMUNDI ETF SHORT DJ EURO 50 DAILY	-	EUR	Wertpapiere
	174,898.69	AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	-	EUR	Wertpapiere
JPM PE (GB)	2,768,943.58	UNIPER SE	-	EUR	Wertpapiere
	521,330.33	FRANCE GOVERNMENT BOND OAT	Aa2u	EUR	Wertpapiere
BOFA EUROPE (FR)	2,540,488.74	ROYAL BANK OF SCOTLAND GROUP PLC (THE)	BBB	EUR	Wertpapiere
	187,455.54	VOLKSWAGEN FINANCIAL SERVICES AG	BBB+	EUR	Wertpapiere

■ Amundi Funds Euro Government Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
CALYON (FR)	16,609,028.12	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Wertpapiere
	13,662,938.61	APPLE INC	-	EUR	Wertpapiere
	13,238,065.82	MUNICH RE	-	EUR	Wertpapiere
	12,039,933.29	AENA SA	-	EUR	Wertpapiere
	8,500,486.66	BAYER AG	-	EUR	Wertpapiere
	8,480,974.03	ROCHE HOLDING AG	-	EUR	Wertpapiere
	7,799,223.59	FACEBOOK INC	-	EUR	Wertpapiere
	6,326,578.09	GECINA	-	EUR	Wertpapiere
	4,330,801.24	MICHELIN-MICHELIN ET CIE (GLE)	-	EUR	Wertpapiere
	3,953,485.11	DEUTSCHE BOERSE AG	-	EUR	Wertpapiere
	3,609,777.84	BASF SE	-	EUR	Wertpapiere
	3,558,658.27	EDENRED	-	EUR	Wertpapiere
	1,647,351.29	UBISOFT ENTERTAINMENT SA	-	EUR	Wertpapiere
	1,226,026.48	IMERYS SA	-	EUR	Wertpapiere
	1,182,530.07	NORDEA BANK ABP	-	EUR	Wertpapiere
	1,058,307.74	SWEDBANK	-	EUR	Wertpapiere
	829,667.92	SKANDINAVISKA ENSKILDA BANKEN	-	EUR	Wertpapiere
	421,610.63	SVENSKA HANDELSBANKEN	-	EUR	Wertpapiere
BNP PARIBAS SECURITIES SERVICES (FR)	70,365,877.00			EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	37,303,818.54	ESSILOR INTERNATIONAL-COMPAGNIE GENERALE D OPTIQUE	-	EUR	Wertpapiere
	9,468,684.85	SAFRAN EX SAGEM SA	-	EUR	Wertpapiere
	4,621,369.78	MERCK KGAA	-	EUR	Wertpapiere
BNP PARIBAS ARBITRAGE SNC (FR)	13,649,621.96	ITALY BUONI POLIENNALI DEL TESORO	Baa3u	EUR	Wertpapiere
BOFA EUROPE (FR)	1,610,047.55	ALBEMARLE NEW HOLDING GMBH	BBB	EUR	Wertpapiere
	762,383.62	VOLKSWAGEN FINANCIAL SERVICES AG	BBB+	EUR	Wertpapiere
JPM PE (GB)	1,476,249.11	UNIPER SE	-	EUR	Wertpapiere

■ Amundi Funds Euro Inflation Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	19,478,779.00	-	-	EUR	Bargeldanlagen
BNP PARIBAS ARBITRAGE SNC (FR)	13,695,124.00	ITALY BUONI POLIENNALI DEL TESORO	Baa3u	EUR	Wertpapiere
SOCIETE GENERALE (FR)	9,362,140.79	BAYER AG	-	EUR	Wertpapiere
CALYON (FR)	1,149,351.39	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere

■ Amundi Funds Global Inflation Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	17,734,713.02	-	-	EUR	Bargeldanlagen
CALYON (FR)	4,597,364.94	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere

■ Amundi Funds Global Perspectives

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	17,281,888.08	-	-	EUR	Bargeldanlagen
CALYON (FR)	6,277,973.28	AENA SA	-	EUR	Wertpapiere
	5,746,702.79	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
MORGAN STANLEY & CO (GB)	1,845,885.00	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	928,687.36	LUXEMBOURG GOVERNMENT BOND	Aaa	EUR	Wertpapiere
	763,894.95	SIKA AG	-	EUR	Wertpapiere
	21,972.64	DEUTSCHE BUNDES INFLATION LINKED BOND	Aaa	EUR	Wertpapiere
UNICREDIT (DE)	529,232.54	UNILEVER NV	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	176,284.00	-	-	EUR	Bargeldanlagen
CREDIT SUISSE (GB)	106,528.45	ALTRAN TECHNOLOGIES	-	EUR	Wertpapiere

■ Amundi Funds Multi-Asset Conservative

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	65,647,589.01	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	10,700,056.83	LVMH - MOET HENNESSY LOUIS VUITTON	-	EUR	Wertpapiere
	509,263.31	SIKA AG	-	EUR	Wertpapiere
CALYON (FR)	2,903,360.90	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
MORGAN STANLEY & CO (GB)	1,099,061.00	-	-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	243,313.00	-	-	EUR	Bargeldanlagen
	181,683.06	BAYER AG	-	EUR	Wertpapiere
UNICREDIT (DE)	216,914.86	LAND NIEDERSACHEN	AAA	EUR	Wertpapiere
	70,433.08	UNILEVER NV	-	EUR	Wertpapiere

Für das zum 31. Dezember 2019 beendete Geschäftsjahr entspricht der Nettobetrag der Erträge aus Wertpapierbeleihungen dem Bruttobetrag der Einnahmen der einzelnen Teilfonds (unter „Sonstige Erträge“ erfasst). Hiervon abgezogen werden direkte und indirekte Kosten und Gebühren, die unter „Sonstige Ausgaben“ erfasst sind.

Teilfonds	Währung	Gesamtbruttobetrag der Erträge aus Wertpapierbeleihungen	Direkte und indirekte Kosten und Gebühren		Bruttobetrag-Rückübertragung Nettobetrag der Erträge aus Wertpapierbeleihungen
			Amundi Intermediation	CACEIS	
Amundi Funds Euroland Equity	EUR	482,342.76	192,937.10	48,234.28	241,171.38
Amundi Funds Euroland Equity Small Cap	EUR	128,685.24	51,474.10	12,868.52	64,342.62
Amundi Funds European Equity Value	EUR	168,469.41	67,387.76	16,846.94	84,234.71
Amundi Funds Global Ecology ESG	EUR	32,273.46	12,909.38	3,227.35	16,136.73
Amundi Funds Pioneer Global Equity	EUR	10,347.20	4,138.88	1,034.72	5,173.60
Amundi Funds Top European Players	EUR	88,318.85	35,327.54	8,831.89	44,159.43
Amundi Funds Emerging Markets Equity Focus	USD	113,761.23	45,504.49	11,376.12	56,880.62
Amundi Funds Emerging World Equity	USD	136,913.31	54,765.32	13,691.33	68,456.66
Amundi Funds Latin America Equity	USD	1,834.00	733.60	183.40	917.00
Amundi Funds Equity Mena	USD	2,294.57	917.83	229.46	1.147.29147.29
Amundi Funds CPR Global Agriculture	USD	8,062.30	3,224.92	806.23	4,031.15
Amundi Funds CPR Global Gold Mines	USD	6,475.44	2.590.18590.18	647.54	3,237.72
Amundi Funds CPR Global Lifestyles	USD	53,485.85	21,394.34	5,348.59	26,742.93
Amundi Funds CPR Global Resources	USD	12,870.17	5,148.07	1,287.02	6,435.09
Amundi Funds Equity Emerging Conservative	USD	228.58	91.43	22.86	114.29
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	324,653.98	129,861.59	32,465.40	162,326.99
Amundi Funds Euroland Equity Risk Parity	EUR	632,931.42	253,172.57	63,293.14	316,465.71
Amundi Funds European Equity Conservative	EUR	279,780.71	111,912.28	27,978.07	139,890.36
Amundi Funds European Equity Dynamic Multi Factors	EUR	25,209.07	10,083.63	2,520.91	12,604.54
Amundi Funds European Equity Risk Parity	EUR	48,059.97	19,223.99	4,806.00	24,029.99
Amundi Funds Global Equity Conservative	USD	61,449.80	24,579.92	6,144.98	30,724.90
Amundi Funds European Convertible Bond	EUR	54,311.11	21,724.44	5,431.11	27,155.56
Amundi Funds Euro Aggregate Bond	EUR	87,831.80	35,132.72	8,783.18	43,915.90
Amundi Funds Euro Corporate Bond	EUR	11,511.35	4,604.54	1,151.14	5,755.68
Amundi Funds Euro Government Bond	EUR	66,724.66	26,689.86	6,672.47	33,362.33
Amundi Funds Euro Inflation Bond	EUR	22,228.33	8,891.33	2,222.83	11,114.17
Amundi Funds Global Aggregate Bond	USD	18,509.20	7,403.68	1,850.92	9,254.60
Amundi Funds Global Bond	USD	778.55	311.42	77.86	389.28
Amundi Funds Global Inflation Bond	EUR	7,288.42	2,915.37	728.84	3,644.21
Amundi Funds Global Perspectives	EUR	70,148.50	28,059.40	7,014.85	35,074.25
Amundi Funds Multi-Asset Conservative	EUR	79,544.87	31,817.95	7,954.49	39,772.44
Amundi Funds Global Macro Bonds & Currencies	EUR	158.18	63.27	15.82	79.09
Amundi Funds Global Macro Forex	EUR	100.24	40.10	10.02	50.12
Amundi Funds Cash USD	USD	87.77	35.11	8.78	43.89

Die Erträge aus Wertpapierbeleihungen werden zwischen den verbundenen Parteien Amundi Intermediation und Caceis nach folgenden Anteilen aufgeteilt:

Teilfonds	Amundi Intermediation	CACEIS Bank, Niederlassung Luxemburg
Alle Teilfonds	50%	40%

16 SWING PRICING

Seit Januar 2016 hat der Fonds eine Swing-Pricing-Richtlinie eingeführt.

Signifikante Nettozu- oder -abflüsse eines Teilfonds führen dazu, dass der Anlageverwalter die Wertpapiere des Teilfonds handelt und somit Handelskosten entstehen. Beim Swing Pricing wird der Nettoinventarwert je Anteil eines Teilfonds angepasst, um entstandene Handelskosten zu berücksichtigen, wenn die Zeichnungs- oder Rücknahmeaktivitäten der Anteilseigner den festgelegten Grenzwert eines Teilfonds überschreiten. Swing Pricing ist ein Bewertungsmechanismus, der den Nettoinventarwert je Anteil anpasst (swing), um diese Handelskosten zu berücksichtigen.

Ziel ist der Schutz der Interessen nicht handelnder Anteilinhaber, indem gewährleistet wird, dass Anteilinhaber, die signifikante Zeichnungen oder Rücknahmen tätigen, zu den Kosten ihrer Transaktionen beitragen.

Die Verwaltungsgesellschaft bestimmt anhand von Marktkonditionen, Handelskosten und anderen Daten eines Teilfonds, bei welchem Teilfonds der Nettoinventarwert je Einheit durch Swing Pricing beeinflusst wird und welcher Grenzwert und Swingfaktor bei den einzelnen Teilfonds verwendet werden. Dies unterliegt einer regelmäßigen Prüfung durch den Verwaltungsrat der Verwaltungsgesellschaft.

Wie im Prospekt beschrieben darf der Swingfaktor nicht höher sein als 2% des Nettoinventarwerts.

Von Juli 2019 bis Dezember 2019 gab es bei folgenden Teilfonds Swing-Pricing-Anpassungen des Nettoinventarwerts je Einheit:

Teilfonds
Amundi Funds Euroland Equity
Amundi Funds Euroland Equity Small Cap
Amundi Funds European Equity Value
Amundi Funds European Equity Target Income
Amundi Funds European Equity Small Cap
Amundi Funds Equity Japan Target
Amundi Funds Global Ecology ESG
Amundi Funds Global Equity Target Income
Amundi Funds Pioneer Global Equity
Amundi Funds Pioneer US Equity Dividend Growth
Amundi Funds Pioneer US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Mid Cap Value
Amundi Funds Pioneer US Equity Research
Amundi Funds Pioneer US Equity Research Value
Amundi Funds Top European Players
Amundi Funds US Pioneer Fund
Amundi Funds Asia Equity Concentrated
Amundi Funds China Equity
Amundi Funds Emerging Europe and Mediterranean Equity
Amundi Funds Emerging Markets Equity Focus
Amundi Funds Emerging World Equity
Amundi Funds Latin America Equity
Amundi Funds Equity Mena
Amundi Funds Japan Equity
Amundi Funds Japan Equity Value
Amundi Funds Russian Equity
Amundi Funds SBI FM India Equity
Amundi Funds European Convertible Bond
Amundi Funds Global Convertible Bond
Amundi Funds Euro Aggregate Bond
Amundi Funds Euro Corporate Bond
Amundi Funds Euro Corporate Short Term Bond
Amundi Funds Euro Government Bond
Amundi Funds Euro Strategic Bond
Amundi Funds Euro High Yield Bond
Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Global Subordinated Bond
Amundi Funds Pioneer Global High Yield Bond
Amundi Funds Pioneer US High Yield Bond
Amundi Funds Total Hybrid Bond
Amundi Funds Global Aggregate Bond
Amundi Funds Global Bond
Amundi Funds Global Corporate Bond
Amundi Funds Global Inflation Bond
Amundi Funds Optimal Yield

Teilfonds
Amundi Funds Optimal Yield Short Term
Amundi Funds Pioneer Strategic Income
Amundi Funds Pioneer US Bond
Amundi Funds Emerging Markets Blended Bond
Amundi Funds Emerging Markets Bond
Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Emerging Markets Corporate High Yield Bond
Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Emerging Markets Local Currency Bond
Amundi Funds Emerging Markets Short Term Bond
Amundi Funds Global Multi-Asset
Amundi Funds Global Multi-Asset Conservative
Amundi Funds Global Multi-Asset Target Income
Amundi Funds Pioneer Flexible Opportunities
Amundi Funds Pioneer Income Opportunities
Amundi Funds Real Assets Target Income

Die für das zum 31. Dezember 2019 beendete Geschäftsjahr erfassten Swing-Beträge werden in der Aufwands- und Ertragsrechnung und den Veränderungen im Nettovermögen unter „Nettobetrag der Zeichnungen/Rücknahmen“ verbucht.

Da der festgelegte Grenzwert durch die Nettoaktivität der Anteilinhaber überschritten wurde schwankte der Nettoinventarwert je Einheit zum 31. Dezember 2019 des Amundi Funds SBI FM India Equity. Daher enthält der offizielle Nettoinventarwert je Einheit zum 31. Dezember 2019, der im Abschnitt „Finanzielle Einzelheiten zu den letzten 3 Jahren“ ausgewiesen ist, eine Swing-Pricing-Anpassung. Diese ist in der „Nettovermögensaufstellung“ und unter „Aufwands- und Ertragsrechnung und Veränderungen des Nettovermögens“ nicht erfasst.

Diese im Nettoinventarwert zum 31. Dezember 2019 verbuchte Anpassungen belief sich auf einen Betrag von 3,895,907 USD.

17 GELDMARKT-TEILFONDS

Amundi Funds Cash EUR und Amundi Funds Cash USD stehen seit dem 20. März 2019 im Einklang mit der EU-Verordnung 2017/1131 über Geldmarktfonds. Diese beiden Teilfonds fallen in die in der EU-Verordnung definierte Kategorie VNAV MMF.

18 FOLGEEREIGNISN

Die folgenden Teilfonds werden umbenannt:

Amundi Funds European Equity Target Income in Amundi Funds European Equity Sustainable Income am 20. Januar 2020;
 Amundi Funds Global Equity Target Income in Amundi Funds Global Equity Sustainable Income am 20. Januar 2020;
 Amundi Funds Euro Strategic Bond in Amundi Funds Strategic Bond am 20. Januar 2020;
 Amundi Funds Japan Equity in Amundi Funds Japan Equity Engagement am 31. Januar 2020;
 Amundi Funds Multi-Asset Conservative in Amundi Funds Multi-Asset Real Return am 31. Januar 2020;
 Amundi Funds Global Macro Forex in Amundi Funds Absolute Return Forex am 31. Januar 2020.

Zum 27. Januar 2020 wird der Name von Société Générale Bank & Trust geändert in Société Générale Luxembourg.

Zum 1. Januar 2020 übernimmt Jeanne Duvoux von Julien Faucher das Amt des Vorsitzenden des Verwaltungsrats der Verwaltungsgesellschaft und des Geschäftsführers der SICAV.

Sofern gesetzlich vorgeschrieben, werden Mitteilungen an die Anteilinhaber im Luxemburger „Mémorial“, dem Luxemburger Wort und in anderen Zeitungen, wie vom Verwaltungsrat festgelegt, veröffentlicht.

VERORDNUNG ÜBER WERTPAPIERFINANZIERUNGSGESCHÄFTE

Im Zuge der Verordnung 2015/2365 des Europäischen Parlaments und des Rates vom 25. November 2015 über die Transparenz von Wertpapierfinanzierungsgeschäften unterlagen dieser Verordnung zum Dienstag, 31. Dezember 2019 nur Transaktionen mit reversen Pensionsgeschäften, Pensionsgeschäften, Wertpapierleihgeschäften und Performance Swaps.

■ Reverse Pensionsgeschäfte

	Amundi Funds Global Subordinated Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global corporate Bond	Amundi Funds Emerging Markets Corporate Bond	Amundi Funds Global Macro Forex	Amundi Funds Volatility Euro
Betrag der reversen Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7
Anteil des verwalteten Vermögens	1.89	0.51%	3.09%	0.14%	14.11%	18.61%
Laufzeit der reversen Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	20,240,000.00	29,318,893.85	18,628,977.55	1,123,100.00	54,652,006.99	34,324,459.00
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-	-
Offene Laufzeit	-	-	-	-	-	-
Total	20,240,000.00	29,318,893.85	18,628,977.55	1,123,100.00	54,652,006.99	34,324,459.00
Gegenpartei						
Name der Gegenpartei	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7
Land des Sitzes der Gegenpartei	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7
Angaben zu den Sicherheiten						
<i>Art der Sicherheiten</i>						
Bargeldanlagen	-	siehe Anmerkung 14	-	-	siehe Anmerkung 14	-
Wertpapiere	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7
<i>Qualität der Sicherheiten</i>						
Rating	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	9,609,130.15	-	-	-
Mehr als ein Jahr	20,181,800.00	29,547,646.07	8,881,459.17	1,137,730.00	54,279,969.50	33,147,790.00
Offene Laufzeit	-	siehe Anmerkung 14	-	-	siehe Anmerkung 14	-
Total	20,181,800.00	29,547,646.07*	18,490,589.32	1,137,730.00	54,279,969.50*	33,147,790.00
Verwahrung der vom Fonds im Rahmen von reversen Pensionsgeschäften gewährten Sicherheit						
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Bargeldanlagen	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Wertpapiere	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7

Alle Transaktionen sind zweiseitige Transaktionen.

Sicherheiten für reverse Pensionsgeschäfte werden nicht wiederverwendet

CACEIS geschuldete Zinsen und Transaktionskosten aus Wertpapieren im Rahmen von Pensionsgeschäften sind für jeden Teilfonds in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens unter den Rubriken „Zinsen aus Pensionsgeschäften“ und „Aufwendungen aus Pensionsgeschäften“ aufgeführt.

* Die Gesamtsumme umfasst nicht die Barmittelsicherheiten.

■ Reverse Pensionsgeschäfte

	Amundi Funds Cash USD
Betrag der reversen Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 9
Anteil des verwalteten Vermögens	6.41%

Laufzeit der reversen Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)	
Weniger als ein Tag	-
Ein Tag bis eine Woche	229,047,899.99
Eine Woche bis ein Monat	-
Ein bis drei Monate	-
Drei Monate bis ein Jahr	-
Mehr als ein Jahr	-
Offene Laufzeit	-
Total	229,047,899.99

Gegenpartei	
Name der Gegenpartei	siehe Anmerkung 7
Land des Sitzes der Gegenpartei	siehe Anmerkung 7
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 7

Angaben zu den Sicherheiten	
<i>Art der Sicherheiten</i>	
Bargeldanlagen	-
Wertpapiere	siehe Marktwert in Anmerkung 7
<i>Qualität der Sicherheiten</i>	
Rating	siehe Anmerkung 7

Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)	
Weniger als ein Tag	-
Ein Tag bis eine Woche	-
Eine Woche bis ein Monat	-
Ein bis drei Monate	-
Drei Monate bis ein Jahr	-
Mehr als ein Jahr	228,308,938.50
Offene Laufzeit	-
Total	228,308,938.50

Verwahrung der vom Fonds im Rahmen von reversen Pensionsgeschäften gewährten Sicherheit	
Name der Depotstelle	CACEIS Bank Luxembourg
Bargeldanlagen	siehe Anmerkung 14
Wertpapiere	siehe Marktwert in Anmerkung 7

Alle Transaktionen sind zweiseitige Transaktionen.

Sicherheiten für reverse Pensionsgeschäfte werden nicht wiederverwendet.

CACEIS geschuldete Zinsen und Transaktionskosten aus Wertpapieren im Rahmen von Pensionsgeschäften sind für jeden Teilfonds in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens unter den Rubriken „Zinsen aus Pensionsgeschäften“ und „Aufwendungen aus Pensionsgeschäften“ aufgeführt.

■ Pensionsgeschäfte

	Amundi Funds Euro corporate Bond	Amundi Funds Euro Government Bond	Amundi Funds Euro Inflation Bond	Amundi Funds Euro Strategic Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global Bond
Betrag der Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8
Anteil des verwalteten Vermögens	0.15%	1.42%	54.13%	0.13%	9.58%	43.44%
Laufzeit der Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	3,363,513.66	12,239,200.00	69,356,353.04	4,493,312.41	550,862,721.75	76,646,024.09
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-	-
Offene Laufzeit	-	-	-	-	-	-
Total	3,363,513.66	12,239,200.00	69,356,353.04	4,493,312.41	550,862,721.75	76,646,024.09
Gegenpartei						
Name der Gegenpartei	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Land des Sitzes der Gegenpartei	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8
Angaben zu den Sicherheiten						
<i>Art der Sicherheiten</i>						
Bargeldanlagen	-	-	siehe Anmerkung 14	-	siehe Anmerkung 14	siehe Anmerkung 14
Wertpapiere	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8
<i>Qualität der Sicherheiten</i>						
Rating	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	3,295,365.00	12,201,650.00	67,335,301.38	4,472,693.00	557,514,959.80	74,993,225.28
Offene Laufzeit	-	-	siehe Anmerkung 14	-	siehe Anmerkung 14	siehe Anmerkung 14
Total	3,295,365.00	12,201,650.00	67,335,301.38*	4,472,693.00	557,514,959.80*	74,993,225.28*

Alle Transaktionen sind zweiseitige Transaktionen.

Die Teilfonds respektieren stets folgende Einschränkung: „Im Rahmen von außerbörslichen Handelsgeschäften und Pensionsgeschäften als Sicherheit erhaltene Barmittel müssen größer sein als die Summe der Einlagen bei Kreditinstituten, Anlagen in hochwertige Staatsanleihen, reversen Pensionsgeschäfte mit Kreditinstituten und Anlagen in kurzfristige Geldmarktfonds.“ Barmittel werden gesamtheitlich verwaltet; der Anlageverwaltungsprozess trennt als Barmittel erhaltene Sicherheiten nicht in besonderer Weise von anderen Barmitteln.

Von den Teilfonds im Zusammenhang mit Pensionsgeschäften gewährte Sicherheiten werden auf getrennten Konten gehalten.

CACEIS geschuldete Zinsen und Transaktionskosten aus Wertpapieren im Rahmen von Pensionsgeschäften sind für jeden Teilfonds in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens unter den Rubriken „Zinsen aus Pensionsgeschäften“ und „Aufwendungen aus Pensionsgeschäften“ aufgeführt.

* Die Gesamtsumme umfasst nicht die Barmittelsicherheiten.

	Amundi Funds Global Corporate Bond	Amundi Funds Global Inflation Bond	Amundi Funds Optimal Yield	Amundi Funds Emerging Markets Short Term Bond	Amundi Funds Global Macro Bonds & Currencies	Amundi Funds Global Macro Bonds & Currencies Low Vol
Betrag der Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8
Anteil des verwalteten Vermögens	0.10%	44.64%	0.32%	0.15%	29.36%	2.28%
Laufzeit der Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	577,526.25	55,067,629.21	2,447,458.33	1,574,306.25	17,659,911.02	1,730,043.10
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-	-
Offene Laufzeit	-	-	-	-	-	-
Total	577,526.25	55,067,629.21	2,447,458.33	1,574,306.25	17,659,911.02	1,730,043.10
Gegenpartei						
Name der Gegenpartei	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Land des Sitzes der Gegenpartei	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8
Angaben zu den Sicherheiten						
<i>Art der Sicherheiten</i>						
Bargeldanlagen	-	siehe Anmerkung 14	-	-	siehe Anmerkung 14	-
Wertpapiere	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8
<i>Qualität der Sicherheiten</i>						
Rating	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	577,891.06	55,156,438.12	2,482,102.00	1,603,965.51	17,411,190.35	1,700,667.38
Offene Laufzeit	-	siehe Anmerkung 14	-	-	siehe Anmerkung 14	-
Total	577,891.06	55,156,438.12*	2,482,102.00	1,603,965.51	17,411,190.35*	1,700,667.38

Alle Transaktionen sind zweiseitige Transaktionen.

Die Teilfonds respektieren stets folgende Einschränkung: „Im Rahmen von außerbörslichen Handelsgeschäften und Pensionsgeschäften als Sicherheit erhaltene Barmittel müssen größer sein als die Summe der Einlagen bei Kreditinstituten, Anlagen in hochwertige Staatsanleihen, reversen Pensionsgeschäfte mit Kreditinstituten und Anlagen in kurzfristige Geldmarktfonds.“ Barmittel werden gesamtheitlich verwaltet; der Anlageverwaltungsprozess trennt als Barmittel erhaltene Sicherheiten nicht in besonderer Weise von anderen Barmitteln.

Von den Teilfonds im Zusammenhang mit Pensionsgeschäften gewährte Sicherheiten werden auf getrennten Konten gehalten.

CACEIS geschuldete Zinsen und Transaktionskosten aus Wertpapieren im Rahmen von Pensionsgeschäften sind für jeden Teilfonds in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens unter den Rubriken „Zinsen aus Pensionsgeschäften“ und „Aufwendungen aus Pensionsgeschäften“ aufgeführt.

* Die Gesamtsumme umfasst nicht die Barmittelsicherheiten.

■ Wertpapierleihgeschäfte

	Amundi Funds Euroland Equity Small Cap	Amundi Funds Emerging Markets Equity focus	Amundi Funds Emerging World Equity	Amundi Funds CPR Global Agriculture	Amundi Funds CPR Global Gold Mines
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	9.16%	4.83%	2.70%	12.21%	2.82%
Anteil des verwalteten Vermögens	9.22%	4.70%	2.67%	11.96%	2.79%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	30,165,346.99	74,605,028.08	42,768,386.38	8,741,354.50	6,124,878.44
Total	30,165,346.99	74,605,028.08	42,768,386.38	8,741,354.50	6,124,878.44
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	4,440,016.44	16,093,235.22	2,844,228.54	-	-
Offene Laufzeit	26,061,830.52	58,566,703.68	40,187,598.94	8,748,141.67	6,128,446.78
Total	30,501,846.96	74,659,938.90	43,031,827.48	8,748,141.67	6,128,446.78
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Amundi Funds CPR Global Lifestyles	Amundi Funds CPR Global Resource	Amundi Funds Equity Emerging Conservative	Amundi Funds Euroland Equity Dynamic Multi Factors	Amundi Funds Euroland Equity Risk Parity
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	10.17%	2.94%	1.12%	15.49%	17.84%
Anteil des verwalteten Vermögens	10.27%	2.91%	1.10%	15.49%	17.62%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	48,614,489.05	5,006,396.80	874,431.18	71,378,424.85	122,632,509.65
Total	48,614,489.05	5,006,396.80	874,431.18	71,378,424.85	122,632,509.65
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	3,815,372.50	1,040,567.13	-	-	15,404,531.54
Offene Laufzeit	45,126,968.31	3,968,959.57	875,413.92	71,703,698.50	108,232,508.16
Total	48,942,340.81	5,009,526.70	875,413.92	71,703,698.50	123,637,039.70
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Amundi Funds European Equity Conservative	Amundi Funds European Equity Dynamic Multi Factors	Amundi Funds European Equity Risk Parity	Amundi Funds Global Equity Conservative	Amundi Funds European Convertible Bond
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	9.79%	7.82%	13.73%	15.79%	2.15%
Anteil des verwalteten Vermögens	9.74%	7.72%	13.71%	16.16%	2.07%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	5,636,260.66
Offene Laufzeit	145,358,031.61	10,069,921.31	17,170,701.62	47,127,475.91	-
Total	145,358,031.61	10,069,921.31	17,170,701.62	47,127,475.91	5,636,260.66
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	588,466.30	3,037,584.48	-	-
Mehr als ein Jahr	2,771,773.02	2,291,684.86	241,029.32	10,595,275.29	-
Offene Laufzeit	149,380,618.24	7,441,103.09	14,003,243.82	36,695,361.11	5,669,595.28
Total	152,152,391.26	10,321,254.25	17,281,857.62	47,290,636.40	5,669,595.28
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Amundi Funds Euro Aggregate Bond	Amundi Funds Euro Government Bond	Amundi Funds Euro Inflation Bond	Amundi Funds Global Inflation Bond	Amundi Funds Global Perspectives
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	14.75%	28.52%	22.82%	12.89%	9.00%
Anteil des verwalteten Vermögens	14.54%	28.56%	34.09%	18.09%	8.32%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	203,125,924.54	245,328,539.34	43,676,054.46	22,319,826.42	27,842,659.45
Offene Laufzeit	-	-	-	-	5,796,527.73
Total	203,125,924.54	245,328,539.34	43,676,054.46	22,319,826.42	33,639,187.18
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	4,684,567.13	16,022,053.13	13,695,124.00	-	1,714,554.95
Offene Laufzeit	201,238,740.96	231,711,444.07	29,990,271.18	22,332,077.96	31,964,494.14
Total	205,923,308.09	247,733,497.20	43,685,395.18	22,332,077.96	33,679,049.09
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Amundi Funds Multi-Asset Conservative
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	13.97%
Anteil des verwalteten Vermögens	13.23%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern	
Weniger als ein Tag	-
Ein Tag bis eine Woche	-
Eine Woche bis ein Monat	-
Ein bis drei Monate	-
Drei Monate bis ein Jahr	-
Mehr als ein Jahr	75,661,232.25
Offene Laufzeit	5,839,559.92
Total	81,500,792.17
Gegenpartei	
Name der Gegenpartei	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15
Angaben zu den Sicherheiten	
<i>Art der Sicherheiten</i>	
Bargeldanlagen	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15
<i>Qualität der Sicherheiten</i>	
Rating	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)	
Weniger als ein Tag	-
Ein Tag bis eine Woche	-
Eine Woche bis ein Monat	-
Ein bis drei Monate	-
Drei Monate bis ein Jahr	-
Mehr als ein Jahr	726,178.17
Offene Laufzeit	80,845,496.88
Total	81,571,675.05
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit	
Name der Depotstelle	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

■ Total Return Swaps

	Amundi Funds Euro High Yield Bond	Amundi Funds Pioneer Flexible Opportunitie	Amundi Funds Absolute Return Multi-Strategy	Amundi Funds Multi-Strategy Growth
Betrag der Equity Swaps in absoluten Zahlen (In der Währung des Teilfonds)	478,137.01	363,343.40	795,829.75	509,123.67
Anteil des verwalteten Vermögens	0.05%	0.14%	0.05%	0.07%
Laufzeit der Aktienswaps aufgeschlüsselt nach folgenden Laufzeitbändern				
Weniger als ein Tag	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-
Eine Woche bis ein Monat	-	93,808.43	759,595.44	484,297.46
Ein bis drei Monate	478,137.01	179,393.19	36,234.31	24,826.21
Drei Monate bis ein Jahr	-	90,141.78	-	-
Mehr als ein Jahr	-	-	-	-
Offene Laufzeit	-	-	-	-
Total	478,137.01	363,343.40	795,829.75	509,123.67
Gegenpartei				
Name der Gegenpartei, Land des Sitzes der Gegenpartei und Bruttovolumen ausstehender Transaktionen	BNP PARIBAS(FR) 260,141.05 CITIGROUP (US) 217,264.00 JP MORGAN (GB) 731.96	GOLDMAN SACHS (GB) 290,301.72 CITIBANK (US) 73,041.68	JP MORGAN (GB) 759,595.44 SOCIETE GENERALE (FR) 36,234.31	JP MORGAN (GB) 484,297.46 SOCIETE GENERALE (FR) 24,826.21
Angaben zu den Sicherheiten				
<i>Art der Sicherheiten</i>				
Bargeldanlagen	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Wertpapiere	-	-	-	-
<i>Qualität der Sicherheiten</i>				
Rating	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)				
Weniger als ein Tag	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-
Ein bis drei Monate	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-
Mehr als ein Jahr	-	-	-	-
Offene Laufzeit	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Total	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Verwahrung der vom Fonds im Rahmen von Performance Swaps erhaltenen Sicherheit				
Name der Depotstelle	CACEIS BANK Luxemburg	CACEIS BANK Luxemburg	CACEIS BANK Luxemburg	CACEIS BANK Luxemburg
Bargeldanlagen	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Wertpapiere	-	-	-	-

Alle Transaktionen sind zweiseitige Transaktionen.

Sicherheiten werden für jede Gegenpartei und jeden Teilfonds global für alle Arten außerbörslicher Handelsinstrumente verfolgt.

Barsicherheiten werden gesamtseitlich verwaltet; der Anlageverwaltungsprozess trennt als Barmittel erhaltene Sicherheiten nicht in besonderer Weise von anderen Barmitteln.

Entstandene Erträge und Kosten aus Transaktionen mit Performance Swaps im Zeitraum bis zum Dienstag, 31. Dezember 2019 sind in der Bewertung der Swaps enthalten.

Teilfonds	Währung	Zehn größte Sicherheitsgeber der gesamten Wertpapierfinanzierungsgeschäfte und Total Return Swaps	Beträge der als Sicherheiten erhalten Wertpapiere und Rohstoffe
Amundi Funds Euroland Equity Small Cap	EUR	FRANCE GOVERNMENT FRANCE TELECOM SIKA AG UNILEVER NV ALTRAN TECHNOLOGIES UNIPER SE BUNDESREPUBLIK DEUTSCHLAND	3,894,246.31 1,195,317.18 509,263.31 486,587.86 416,795.37 304,173.11 36,506.82
Amundi Funds Emerging Markets Equity Focus	USD	FRANCE GOVERNMENT DELIVERY HERO AG CHRISTIAN DIOR GAZTRANSPORT ET TECHNIGAZ SA HUGO BOSS AG SAP AG BUNDESREPUBLIK DEUTSCHLAND	16,065,518.70 9,766,517.13 6,568,470.08 4,483,493.96 3,243,258.62 158,655.22 27,716.52
Amundi Funds Emerging World Equity	USD	UNIPER SE SARTORIUS STEDIM BIOTECH SCOR HUGO BOSS AG EVONIK INDUSTRIES FRANCE GOVERNMENT UNAXIS HOLDING AG ALTRAN TECHNOLOGIES UNILEVER NV BUNDESREPUBLIK DEUTSCHLAND	6,112,831.84 5,030,655.47 4,523,044.48 3,719,339.11 3,503,361.62 2,796,494.71 1,202,713.55 1,092,321.53 513,143.10 47,733.82
Amundi Funds CPR Global Agriculture	USD	DEUTSCHE BOERSE AG	2,776,490.35
Amundi Funds CPR Global Gold Mines	USD	DEUTSCHE BOERSE AG	120,831.74
Amundi Funds CPR Global Lifestyles	USD	NEWBELCO S.A. FRANCE GOVERNMENT AEDIFICA NV/SA DEUTSCHE BOERSE AG SR TELEPERFORMANCE	7,883,164.26 3,815,372.50 2,111,800.82 1,543,537.42 770,545.10
Amundi Funds CPR Global Resources	USD	FRANCE GOVERNMENT	1,040,567.13
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	BAYER AG EDENRED FRANCE TELECOM AENA SA ALTRAN TECHNOLOGIES CASTELLUM AB MUNICH RE CAP GEMINI SAP AG RYANAIR HOLDINGS PLC	9,116,417.43 7,277,860.11 7,082,702.24 4,410,389.14 3,845,161.00 3,574,938.70 2,241,674.78 2,006,788.60 1,982,664.35 1,032,819.98
Amundi Funds Euroland Equity Risk Parity	EUR	FRANCE GOVERNMENT BAYER AG CARLSBERG AS GECINA AENA SA BAYER AG VOLKSWAGEN AKTIENGESELLSCHAFT EUROPEAN INVESTMENT BANK RYANAIR HOLDINGS PLC BNP PARIBAS	12,484,918.37 10,274,696.02 7,750,877.58 6,896,863.28 5,619,689.39 5,517,681.16 4,376,422.33 2,919,613.17 2,193,936.89 1,224,023.78
Amundi Funds European Equity Conservative	EUR	HUGO BOSS AG GROUPE EUROTUNNEL SA EUROPEAN INVESTMENT BANK LAND NIEDERSACHEN MUNICH RE ALTRAN TECHNOLOGIES	7,887,941.70 2,794,683.73 2,488,337.60 283,435.42 283,125.22 233,937.59
Amundi Funds European Equity Dynamic Multi Factors	EUR	SIKA AG ALTRAN TECHNOLOGIES FRANCE GOVERNMENT UNILEVER NV FRESENIUS AG RYANAIR HOLDINGS PLC BAYER AG	2,291,684.86 1,681,357.11 588,466.30 347,108.89 264,928.65 217,438.64 24,296.80
Amundi Funds European Equity Risk Parity	EUR	AMERICA MOVIL SA DE CV MEXICO ALTRAN TECHNOLOGIESAL SA BAYER AG FRESENIUS AG AUSTRIA GOVERNMENT SIEMENS AG LAND NIEDERSACHEN MUNICH RE	3,037,584.48 1,101,106.36 959,452.14 317,923.73 176,436.90 94,846.59 64,592.42 36,820.00
Amundi Funds Global Equity Conservative	USD	FRANCE GOVERNMENT SIKA AG BUNDESREPUBLIK DEUTSCHLAND BAYER AG	8,230,658.39 1,429,117.89 935,499.01 633,147.65

Teilfondss	Währung	Zehn größte Sicherheitsgeber der gesamten Wertpapierfinanzierungsgeschäftepaund Total Return Swapsäfte und Total Return Swaps	Beträge der als Sicherheiten erhalten Wertpapieren und Rohstoffe
		UNILEVER NV	514,800.67
		ALTRAN TECHNOLOGIES	336,095.51
		FRESENIUS AG	118,973.78
Amundi Funds European Convertible Bond	EUR	VOLKSWAGEN AKTIENGESELLSCHAFT	2,610,344.28
Amundi Funds Euro Aggregate Bond	EUR	PERNOD RICARD	34,234,413.21
		CITIGROUP INC	17,858,489.49
		FRESENIUS AG	8,084,159.29
		AMUNDI ETF CAC 40	6,231,521.69
		AMUNDI INDEX SOLUTIONS	6,159,941.10
		AMUNDI ETF PEA JAPAN TOPIX UCITS ETF	4,651,443.95
		KONINKLIJKE KPN NV	4,404,299.40
		UNIPER SE	2,768,943.58
		ROYAL BANK OF SCOTLAND GROUP PLC	2,540,488.74
		AMUNDI GOVT BD HIGHST	1,524,606.75
Amundi Funds Euro Corporate Bond	EUR	BPCE	1,135,595.00
		GDF SUEZ	1,100,370.00
		MERLIN PROPERTIES SOCIMI S.A	1,059,400.00
Amundi Funds Euro Government Bond	EUR	ESSILOR INTERNATIONAL-COMPAGNIE GENERALE D OPTIQUE	37,303,818.54
		VOLKSWAGEN AKTIENGESELLSCHAFT	16,609,028.12
		APPLE INC	13,662,938.61
		ITALY REPUBLIC	13,649,621.96
		MUNICH RE	13,238,065.82
		AENA SA	12,039,933.29
		SPAIN GOVERNMENT	10,164,650.00
		SAFRAN EX SAGEM SA	9,468,684.85
		BAYER AG	8,500,486.66
		ROCHE HOLDING AG	8,480,974.03
Amundi Funds Euro Inflation Bond	EUR	FRANCE GOVERNMENT	49,117,796.96
		ITALY REPUBLIC	31,912,628.42
		BAYER AG	9,362,140.79
		RYANAIR HOLDINGS PLC	1,149,351.39
Amundi Funds Euro Strategic Bond	EUR	SOCIETE GENERALE	2,017,810.00
		HELLENIC REPUBLIC GOVERNMENT	1,455,718.00
		SAPPI PAPIER HOLDING	999,165.00
Amundi Funds Global Subordinated Bond	EUR	NYKREDIT REALKREDIT	20,181,800.00
Amundi Funds Global Aggregate Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	402,118,304.80
		FRANCE GOVERNMENT	155,396,655.00
		ARCELORMITTAL S.A	29,547,646.07
Amundi Funds Global Bond	USD	ITALY REPUBLIC	40,843,198.02
		FRANCE GOVERNMENT	24,594,087.26
		BELGIUM GOVERNMENT	9,455,940.00
Amundi Funds Global Corporate Bond	USD	DAIMLER FINANCE NORTH AMERICA LL	9,609,130.15
		VOLKSWAGEN GROUP AMERICA	5,170,775.00
		ATOS ORIGIN	1,370,451.27
		CITIGROUP INC	1,205,413.46
		GENERAL MOTORS FINANCIAL CO	1,134,819.44
		VODAFONE GROUP PLC	577,891.06
Amundi Funds Global Inflation Bond	EUR	FRANCE GOVERNMENT	41,709,934.74
		ITALY REPUBLIC	10,928,532.21
		RYANAIR HOLDINGS PLC	4,597,364.94
		BUNDESREPUBLIK DEUTSCHLAND	2,517,971.17
Amundi Funds Optimal Yield	EUR	JAGUAR LAND ROVER PLC	1,428,922.50
		PICARD BONDCO	693,479.50
		PROMONTORIA HOLDING 264 BV	359,700.00
Amundi Funds Emerging Markets Corporate Bond	USD	MEXICO CITY ARPT TRUST	1,137,730.00
Amundi Funds Emerging Markets Short Term Bond	USD	JAGUAR LAND ROVER PLC	1,603,965.51
Amundi Funds Global Perspectives	EUR	AENA SA	6,277,973.28
		RYANAIR HOLDINGS PLC	5,746,702.79
		LUXEMBOURG GOVERNMENT	928,687.36
		SIKA AG	763,894.95
		UNILEVER NV	529,232.54
		ALTRAN TECHNOLOGIES	106,528.45
		DEUTSCHE BUNDES INFLATION LINKED BOND	21,972.64
Amundi Funds Multi-Asset Conservative	EUR	LVMH - MOET HENNESSY LOUIS VUITTON	10,700,056.83
		RYANAIR HOLDINGS PLC	2,903,360.90
		SIKA AG	509,263.31
		LAND NIEDERSACHEN	216,914.86
		BAYER AG	181,683.06
		UNILEVER NV	70,433.08
Amundi Funds Global Macro Bonds & Currencies	EUR	SPAIN GOVERNMENT	8,821,970.53
		ITALY REPUBLIC	4,260,355.56
		ROMANIAN GOVERNMENT	2,344,965.63
		FRANCE GOVERNMENT	1,983,898.63
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	FRANCE GOVERNMENT	863,954.03
		ITALY REPUBLIC	836,713.35

Teilfondss	Währung	Zehn größte Sicherheitsgeber der gesamten Wertpapierfinanzierungsgeschäftepaund Total Return Swapsäfte und Total Return Swaps	Beträge der als Sicherheiten erhalten Wertpapieren und Rohstoffe
Amundi Funds Global Macro Forex	EUR	DEXIA BANQUE BELGIQUE BPCE FCA BANK SPA IRISH BRANCH TELEFONICA EMISIONES SAU INTESA SANPAOLO SPA STATE OF SCHLESWIG-HOLSTEIN CITIGROUP INC	15,458,250.00 15,349,275.00 9,971,300.00 4,886,347.50 4,034,260.00 3,506,602.00 1,073,935.00
Amundi Funds Volatility Euro	EUR	ITALY REPUBLIC CITIGROUP INC INTESA SANPAOLO SPA	18,195,015.00 9,909,950.00 5,042,825.00
Amundi Funds Cash USD	USD	UNITED STATES BANQUE INTERNATIONALE POUR LA RECONSTRUCTION BANK NEDERLANDSE GEMEENTEN NV	149,345,956.50 67,238,388.00 11,724,594.00

Die Gesamtkostenquote (TER) wird wie folgt festgelegt:

AMUNDI FUNDS	Währung	Anteilklassen	TER %
Euroland Equity	CHF	- A CHF Hgd (C)	1.87%
	EUR	- A EUR (C)	1.87%
	EUR	- A EUR AD (D)	1.86%
	USD	- A USD (C)	1.87%
	USD	- A USD AD (D)	1.87%
	USD	- A USD Hgd (C)	1.87%
	EUR	- A5 EUR (C)*	1.54%
	EUR	- A6 EUR (C)*	1.89%
	USD	- B USD (C)	2.90%
	EUR	- C EUR (C)	2.88%
	USD	- C USD (C)	2.89%
	EUR	- E2 EUR (C)	1.86%
	EUR	- F EUR (C)	2.53%
	EUR	- F2 EUR (C)	2.79%
	EUR	- G EUR (C)	2.12%
	EUR	- I EUR (C)	0.71%
	EUR	- I EUR AD (D)	0.71%
	EUR	- I2 EUR (C)	0.80%
	EUR	- I2 EUR AD (D)	0.80%
	GBP	- I2 GBP (C)*	0.83%
	USD	- I2 USD (C)	0.80%
	USD	- I2 USD Hgd (C)	0.79%
	EUR	- J2 EUR (C)	0.61%
	EUR	- M EUR (C)	0.87%
	EUR	- M2 EUR (C)	0.90%
	EUR	- O EUR (C)	0.17%
	EUR	- OR EUR (C)	0.17%
	USD	- P2 USD (C)	1.40%
	USD	- P2 USD Hgd (C)	1.31%
	CHF	- R2 CHF Hgd (C)	1.26%
	EUR	- R2 EUR (C)	1.26%
	GBP	- R2 GBP (C)	1.26%
	USD	- R2 USD (C)	1.25%
USD	- R2 USD Hgd (C)	1.26%	
USD	- T USD (C)*	2.86%	
EUR	- X EUR (C)*	0.18%	
EUR	- Z EUR (C)	0.47%	
EUR	- Z EUR AD (D)	0.47%	
Euroland Equity Small Cap	EUR	- A EUR (C)	2.08%
	EUR	- A EUR AD (D)	2.08%
	USD	- A USD (C)*	2.16%
	USD	- A2 USD (C)	2.23%
	EUR	- A5 EUR (C)*	1.48%
	EUR	- F EUR (C)*	2.70%
	EUR	- F2 EUR (C)	3.20%
	USD	- F2 USD (C)	3.18%
	EUR	- G EUR (C)	2.37%
	USD	- G USD (C)	2.39%
	EUR	- H EUR (C)*	0.48%
	EUR	- I EUR (C)	1.02%
	EUR	- I EUR AD (D)	0.96%
	GBP	- I GBP Hgd (C)	0.96%
	USD	- I USD (C)	1.02%
	EUR	- I2 EUR (C)*	0.89%
	EUR	- M EUR (C)	0.95%
	EUR	- O EUR (C)	0.22%
EUR	- R EUR (C)	1.28%	
EUR	- R EUR AD (D)	1.18%	
EUR	- X EUR (C)*	0.13%	
EUR	- Z EUR (C)	0.47%	
EUR	- Z EUR AD (D)	0.47%	
European Equity Green Impact	EUR	- A EUR (C)	1.63%
	EUR	- A EUR AD (D)*	1.86%
	EUR	- F EUR (C)*	2.65%
	EUR	- F2 EUR (C)	2.89%
	EUR	- G EUR (C)	2.07%
	EUR	- I EUR (C)	0.67%
EUR	- ME (C)	0.88%	
European Equity Value	EUR	- A EUR (C)	1.80%
	EUR	- A EUR AD (D)	1.80%
	EUR	- A EUR QD (D)	1.80%
	USD	- A USD (C)	1.82%
	USD	- A USD Hgd (C)	1.80%
	EUR	- A5 EUR (C)*	1.50%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- A6 EUR (C)*	1.80%
	EUR	- C EUR (C)	2.81%
	USD	- C USD (C)*	2.85%
	EUR	- E2 EUR (C)	1.80%
	EUR	- F EUR (C)	2.46%
	EUR	- G EUR (C)	2.05%
	EUR	- H EUR (C)*	0.45%
	EUR	- I2 EUR (C)	0.83%
	GBP	- I2 GBP (C)*	0.84%
	USD	- I2 USD (C)*	0.85%
	EUR	- J2 EUR (C)	0.59%
	EUR	- J2 EUR AD (D)	0.60%
	GBP	- J3 GBP (C)*	0.78%
	GBP	- J3 GBP AD (D)*	0.78%
	EUR	- M2 EUR (C)	0.83%
	USD	- P2 USD (C)	1.28%
	EUR	- R2 EUR (C)	1.19%
	EUR	- X EUR (C)	0.09%
EUR	- Z EUR (C)*	0.44%	
European Equity Target Income	AUD	- A2 AUD Hgd QT1 (D)	1.87%
	CHF	- A2 CHF Hgd SAT1 (D)	1.87%
	CZK	- A2 CZK Hgd (C)	1.87%
	CZK	- A2 CZK Hgd SAT1 (D)	1.87%
	EUR	- A2 EUR (C)	1.87%
	EUR	- A2 EUR Hgd QT1 (D)	1.87%
	EUR	- A2 EUR MT1 (D)	1.87%
	EUR	- A2 EUR SAT1 (D)	1.87%
	SGD	- A2 SGD Hgd QT1 (D)	1.87%
	USD	- A2 USD Hgd QT1 (D)	1.87%
	EUR	- C EUR (C)	2.88%
	EUR	- C EUR SAT1 (D)	2.89%
	EUR	- E2 EUR (C)	1.90%
	EUR	- E2 EUR SAT1 (D)	1.88%
	EUR	- G2 EUR SAT1 (D)	2.12%
	EUR	- H EUR SAT1 (D)*	0.45%
	EUR	- I2 EUR (C)	0.80%
	EUR	- I2 EUR Hgd SAT1 (D)	0.80%
	EUR	- I2 EUR SAT1 (D)	0.80%
	EUR	- J2 EUR (C)	0.67%
	EUR	- J2 EUR ATI (D)	0.67%
	EUR	- M2 EUR (C)	0.97%
	EUR	- M2 EUR SAT1 (D)	0.89%
EUR	- R2 EUR (C)	1.26%	
EUR	- R2 EUR SAT1 (D)	1.26%	
GBP	- R2 GBP SAT1 (D)	1.26%	
USD	- R2 USD Hgd SAT1 (D)	1.26%	
USD	- R2 USD SAT1 (D)	1.27%	
European Equity Small Cap	EUR	- A EUR (C)	2.12%
	EUR	- A EUR AD (D)	2.13%
	USD	- A USD (C)	2.12%
	USD	- A USD Hgd (C)	2.12%
	EUR	- A5 EUR (C)*	1.76%
	EUR	- B EUR (C)	2.84%
	USD	- B USD (C)	2.85%
	EUR	- C EUR (C)	2.83%
	USD	- C USD (C)	2.83%
	USD	- C USD Hgd (C)	2.84%
	EUR	- E2 EUR (C)	1.82%
	EUR	- F EUR (C)	2.68%
	EUR	- F2 EUR (C)	2.94%
	EUR	- G EUR (C)	2.22%
	EUR	- H EUR (C)*	0.45%
	EUR	- I EUR (C)	0.82%
	EUR	- I2 EUR (C)	0.90%
	USD	- I2 USD (C)	0.90%
	USD	- I2 USD Hgd (C)	0.90%
	EUR	- M EUR (C)	0.85%
	EUR	- M2 EUR (C)	0.90%
	EUR	- OR EUR AD (D)	0.12%
	USD	- P2 USD (C)	1.26%
	EUR	- R EUR (C)	1.21%
	EUR	- R EUR AD (D)	1.20%
	EUR	- R2 EUR (C)	1.27%
	GBP	- R2 GBP (C)	1.26%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- R2 USD (C)	1.26%
	EUR	- T EUR (C)	2.81%
	USD	- T USD (C)	2.83%
	USD	- T USD Hgd (C)	2.82%
	EUR	- U EUR (C)	2.83%
	USD	- U USD (C)	2.83%
	USD	- U USD Hgd (C)	2.83%
	EUR	- X EUR (C)	0.10%
	EUR	- Z EUR (C)	0.42%
	EUR	- Z EUR AD (D)	0.43%
Equity Japan Target	EUR	- A EUR (C)	2.17%
	EUR	- A EUR AD (D)	2.17%
	EUR	- A EUR Hgd (C)	2.17%
	JPY	- A JPY (C)	2.17%
	JPY	- A JPY AD (D)	2.17%
	USD	- A USD Hgd (C)	2.19%
	EUR	- F EUR Hgd (C)*	2.64%
	EUR	- F2 EUR Hgd (C)	3.24%
	JPY	- F2 JPY (C)	3.23%
	EUR	- G EUR Hgd (C)	2.40%
	JPY	- G JPY (C)	2.40%
	EUR	- I EUR Hgd (C)	0.96%
	JPY	- I JPY (C)	1.03%
	JPY	- I JPY AD (D)	0.85%
	GBP	- I2 GBP (C)*	0.95%
	GBP	- I2 GBP QD (D)*	0.96%
	EUR	- M EUR Hgd (C)	1.01%
	JPY	- M JPY (C)	0.87%
	EUR	- O EUR Hgd (C)	0.18%
	EUR	- Q-I18 EUR (C)	0.42%
	EUR	- R EUR Hgd (C)*	1.13%
	EUR	- R EUR Hgd AD (D)	1.15%
	JPY	- R JPY (C)	1.24%
	USD	- X USD (C)*	0.11%
Global Ecology ESG	CHF	- A CHF (C)	2.13%
	EUR	- A EUR (C)	2.13%
	EUR	- A EUR AD (D)	2.13%
	USD	- A USD (C)	2.13%
	USD	- A USD AD (D)	2.12%
	EUR	- A2 EUR (C)*	2.38%
	EUR	- A5 EUR (C)*	1.77%
	USD	- B USD (C)*	2.72%
	EUR	- C EUR (C)	2.84%
	USD	- C USD (C)	2.84%
	EUR	- E2 EUR (C)	1.80%
	EUR	- F EUR (C)	2.79%
	EUR	- G EUR (C)	2.35%
	EUR	- H EUR (C)*	0.52%
	EUR	- I2 EUR (C)	0.91%
	EUR	- I2 EUR AD (D)	0.91%
	USD	- I2 USD (C)	0.91%
	EUR	- M2 EUR (C)	1.04%
	EUR	- R2 EUR (C)	1.34%
	USD	- R2 USD (C)	1.43%
	USD	- U USD (C)	2.84%
	USD	- X USD (C)*	0.16%
Global Equity Target Income	CZK	- A2 CZK Hgd QTI (D)	1.89%
	EUR	- A2 EUR (C)	1.89%
	EUR	- A2 EUR MTI (D)	1.91%
	EUR	- A2 EUR QTI (D)	1.89%
	USD	- A2 USD (C)	1.89%
	USD	- A2 USD MTI (D)	1.91%
	USD	- A2 USD QTI (D)	1.89%
	USD	- C USD (C)	2.90%
	USD	- C USD QTI (D)	2.90%
	EUR	- E2 EUR (C)	1.89%
	EUR	- E2 EUR QTI (D)	1.89%
	EUR	- E2 EUR SATI (D)	1.88%
	EUR	- F2 EUR (C)	2.80%
	EUR	- G2 EUR SATI (D)	2.15%
	EUR	- H EUR QD (D)*	0.56%
	EUR	- I2 EUR (C)	0.82%
	EUR	- I2 EUR QTI (D)	0.82%
	USD	- I2 USD (C)	0.82%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- M2 EUR (C)*	0.93%
	EUR	- M2 EUR Hgd QTI (D)	0.92%
	EUR	- M2 EUR QTI (D)	0.91%
	EUR	- M2 EUR SATI (D)*	0.93%
	USD	- P2 USD (C)	1.34%
	USD	- P2 USD QTI (D)	1.33%
	USD	- Q-D USD QTI (D)	2.90%
	EUR	- R2 EUR (C)	1.27%
	EUR	- R2 EUR MTI (D)	1.29%
	EUR	- R2 EUR QTI (D)	1.29%
	GBP	- R2 GBP MTI (D)	1.28%
	USD	- R2 USD MTI (D)	1.28%
	USD	- R2 USD QTI (D)	1.29%
	Pioneer Global Equity	CZK	- A CZK Hgd (C)
EUR		- A EUR (C)	1.92%
EUR		- A EUR AD (D)	1.92%
EUR		- A EUR Hgd (C)	1.94%
EUR		- A EUR Hgd AD (D)	1.94%
USD		- A USD (C)	1.92%
USD		- A USD AD (D)	1.92%
EUR		- A2 EUR (C)*	2.13%
USD		- A2 USD (C)	2.10%
USD		- A2 USD AD (D)*	2.07%
EUR		- C EUR (C)	2.78%
USD		- C USD (C)	2.78%
EUR		- E2 EUR (C)	1.77%
EUR		- F EUR (C)	2.43%
EUR		- F2 EUR Hgd (C)	2.70%
USD		- F2 USD (C)	2.70%
EUR		- G EUR (C)	2.02%
EUR		- G EUR Hgd (C)	2.04%
USD		- G USD (C)	2.04%
EUR		- I EUR (C)	0.73%
USD		- I USD (C)	0.73%
EUR		- I2 EUR (C)	0.81%
USD		- I2 USD (C)*	0.80%
EUR		- M EUR Hgd (C)*	0.78%
GBP		- M GBP (C)	0.81%
USD		- M USD (C)	0.78%
EUR		- M2 EUR (C)	0.82%
USD		- M2 USD (C)*	0.81%
USD		- P2 USD (C)	1.21%
EUR		- R2 EUR (C)	1.17%
USD	- R2 USD (C)	1.18%	
USD	- X USD (C)*	0.09%	
EUR	- Z EUR (C)	0.38%	
USD	- Z USD (C)*	0.44%	
Pioneer US Equity Dividend Growth	USD	- A USD (C)	1.78%
	USD	- C USD (C)	2.81%
	USD	- E2 USD (C)	1.80%
	USD	- I2 USD (C)*	0.85%
	USD	- M2 USD (C)	0.83%
	USD	- P2 USD (C)	1.30%
Pioneer US Equity Fundamental Growth	EUR	- A EUR (C)	1.78%
	EUR	- A EUR Hgd (C)	1.78%
	USD	- A USD (C)	1.78%
	USD	- A USD AD (D)	1.78%
	EUR	- A5 EUR (C)*	1.68%
	USD	- B USD (C)	2.79%
	EUR	- C EUR (C)	2.79%
	USD	- C USD (C)	2.79%
	EUR	- E2 EUR (C)	1.77%
	EUR	- E2 EUR Hgd (C)	1.78%
	EUR	- F EUR (C)	2.44%
	EUR	- G EUR (C)	2.03%
	EUR	- G EUR Hgd (C)*	2.05%
	EUR	- I2 EUR (C)	0.81%
	EUR	- I2 EUR Hgd (C)	0.81%
	EUR	- I2 EUR Hgd AD (D)	0.81%
	GBP	- I2 GBP (C)*	0.78%
	USD	- I2 USD (C)	0.81%
	USD	- I2 USD AD (D)	0.81%
	GBP	- J2 GBP (C)	0.57%
USD	- J2 USD (C)	0.57%	

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	GBP	- J3 GBP (C)*	0.66%
	GBP	- J3 GBP AD (D)*	0.66%
	EUR	- M2 EUR (C)	0.82%
	EUR	- M2 EUR Hgd (C)*	0.81%
	USD	- P2 USD (C)	1.22%
	USD	- Q-D USD (C)	2.79%
	EUR	- R2 EUR (C)	1.19%
	EUR	- R2 EUR Hgd (C)	1.17%
	GBP	- R2 GBP (C)	1.18%
	USD	- R2 USD (C)	1.17%
	USD	- X USD (C)*	0.08%
	USD	- Z USD (C)*	0.43%
	Pioneer US Equity Mid Cap Value	EUR	- A EUR (C)
EUR		- A EUR AD (D)	2.29%
EUR		- A EUR Hgd (C)	2.29%
USD		- A USD (C)	2.29%
EUR		- B EUR (C)*	3.38%
USD		- B USD (C)	2.80%
EUR		- C EUR (C)	2.81%
USD		- C USD (C)	2.80%
EUR		- E2 EUR (C)	1.79%
EUR		- F EUR (C)	2.64%
EUR		- G EUR (C)	2.19%
EUR		- I2 EUR (C)	0.88%
USD		- I2 USD (C)	0.87%
EUR		- M2 EUR (C)	0.86%
USD		- P2 USD (C)	1.22%
EUR		- R2 EUR (C)	1.24%
EUR		- R2 EUR Hgd (C)	1.24%
USD		- R2 USD (C)	1.24%
USD	- T USD (C)	2.79%	
EUR	- U EUR (C)	2.81%	
USD	- U USD (C)	2.80%	
USD	- Z USD (C)*	0.52%	
Pioneer US Equity Research	EUR	- A EUR (C)	1.78%
	EUR	- A EUR Hgd (C)	1.77%
	USD	- A USD (C)	1.78%
	EUR	- A5 EUR (C)*	1.76%
	EUR	- C EUR (C)	2.53%
	USD	- C USD (C)	2.53%
	EUR	- E2 EUR (C)	1.77%
	EUR	- E2 EUR Hgd (C)	1.76%
	EUR	- F EUR (C)	2.43%
	EUR	- G EUR (C)	2.03%
	EUR	- I2 EUR (C)	0.76%
	USD	- I2 USD (C)	0.76%
	EUR	- M2 EUR (C)	0.83%
	EUR	- M2 EUR Hgd (C)	0.83%
	USD	- P2 USD (C)	1.23%
	EUR	- R2 EUR (C)	1.18%
USD	- R2 USD (C)	1.38%	
USD	- Z USD (C)*	0.48%	
Pioneer US Equity Research Value	CZK	- A CZK Hgd (C)	1.80%
	EUR	- A EUR (C)	1.78%
	EUR	- A EUR AD (D)	1.79%
	EUR	- A EUR Hgd (C)	1.80%
	USD	- A USD (C)	1.78%
	USD	- A USD AD (D)	1.80%
	USD	- A2 USD (C)*	1.93%
	USD	- A2 USD AD (D)*	1.93%
	USD	- B USD (C)	2.81%
	EUR	- C EUR (C)	2.78%
	USD	- C USD (C)	2.78%
	EUR	- E2 EUR (C)	1.77%
	EUR	- E2 EUR Hgd (C)	1.79%
	EUR	- F EUR (C)	2.43%
	EUR	- F2 EUR Hgd (C)	2.71%
	USD	- F2 USD (C)	2.71%
	EUR	- G EUR (C)	2.03%
	EUR	- G EUR Hgd (C)	2.05%
	USD	- G USD (C)	2.05%
	EUR	- H EUR (C)*	0.45%
	EUR	- I EUR Hgd (C)	0.74%
USD	- I USD (C)	0.74%	

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- I USD AD (D)	0.84%
	EUR	- I2 EUR (C)	0.81%
	USD	- I2 USD (C)	0.81%
	EUR	- M EUR Hgd (C)	0.77%
	USD	- M USD (C)	0.79%
	EUR	- M2 EUR (C)	0.83%
	USD	- P2 USD (C)	1.25%
	USD	- Q-D USD (C)	2.78%
	USD	- R USD (C)	0.99%
	USD	- R USD AD (D)	1.00%
	EUR	- R2 EUR (C)	1.18%
	EUR	- R2 EUR Hgd (C)	1.19%
	USD	- R2 USD (C)	1.18%
	Polen Capital Global Growth	USD	- A2 USD (C)
EUR		- AE (C)	1.91%
EUR		- AHE (C)	1.89%
USD		- H USD (C)*	0.44%
GBP		- I2 GBP (C)*	0.84%
USD		- I2 USD (C)	0.93%
EUR		- IE (C)	0.83%
EUR		- IHE (C)	0.89%
EUR		- M2 EUR (C)*	0.83%
USD	- P2 USD (C)*	1.57%	
Top European Players	CZK	- A CZK Hgd (C)	1.82%
	EUR	- A EUR (C)	1.82%
	EUR	- A EUR AD (D)	1.83%
	USD	- A USD (C)	1.82%
	USD	- A USD AD (D)	1.82%
	USD	- A USD Hgd (C)	1.82%
	USD	- A2 USD (C)*	1.97%
	USD	- A2 USD AD (D)*	1.97%
	EUR	- A5 EUR (C)*	1.52%
	EUR	- B EUR (C)	2.86%
	USD	- B USD (C)	2.99%
	USD	- B USD AD (D)	2.82%
	EUR	- C EUR (C)	2.83%
	USD	- C USD (C)	2.83%
	USD	- C USD Hgd (C)	2.84%
	EUR	- E2 EUR (C)	1.82%
	EUR	- F EUR (C)	2.48%
	EUR	- F2 EUR (C)	2.74%
	EUR	- G EUR (C)	2.07%
	EUR	- H EUR (C)*	0.48%
	EUR	- I EUR (C)	0.77%
	EUR	- I EUR AD (D)	0.68%
	EUR	- I2 EUR (C)	0.85%
	USD	- I2 USD (C)	0.85%
	USD	- I2 USD Hgd (C)	0.86%
	EUR	- J2 EUR (C)	0.62%
	EUR	- J2 EUR AD (D)	0.62%
	EUR	- M EUR (C)	0.76%
	EUR	- M2 EUR (C)	0.85%
	EUR	- O EUR (C)*	0.12%
	EUR	- OR EUR (C)	0.13%
	USD	- P2 USD (C)	1.26%
	USD	- P2 USD Hgd (C)	1.26%
EUR	- R2 EUR (C)	1.21%	
GBP	- R2 GBP (C)	1.21%	
USD	- R2 USD (C)	1.21%	
USD	- R2 USD Hgd (C)	1.21%	
EUR	- T EUR (C)*	2.84%	
EUR	- U EUR (C)	2.83%	
USD	- U USD (C)	2.82%	
USD	- U USD Hgd (C)	2.84%	
EUR	- X EUR (C)*	0.14%	
EUR	- Z EUR (C)	0.43%	
EUR	- Z EUR AD (D)	0.43%	
US Pioneer Fund	CZK	- A CZK Hgd (C)	1.77%
	EUR	- A EUR (C)	1.77%
	USD	- A USD (C)	1.77%
	EUR	- A2 EUR (C)*	1.96%
	USD	- B USD (C)	2.53%
	EUR	- C EUR (C)	2.52%
EUR	- C EUR Hgd (C)	2.52%	

AMUNDI FUNDS	Währung	Anteilstklassen	TER %
	USD	- C USD (C)	2.53%
	EUR	- E2 EUR (C)	1.76%
	EUR	- E2 EUR Hgd (C)	1.78%
	EUR	- F EUR (C)	2.42%
	EUR	- G EUR (C)	2.02%
	EUR	- I2 EUR (C)	0.81%
	EUR	- I2 EUR Hgd (C)	0.81%
	USD	- I2 USD (C)	0.81%
	EUR	- M2 EUR (C)	0.82%
	EUR	- M2 EUR Hgd (C)	0.82%
	USD	- P2 USD (C)	1.22%
	EUR	- R2 EUR (C)	1.16%
	USD	- R2 USD (C)	1.18%
	USD	- T USD (C)	2.51%
	USD	- U USD (C)	2.52%
	USD	- X USD (C)*	0.08%
EUR	- Z EUR (C)*	0.44%	
USD	- Z USD (C)*	0.46%	
Wells Fargo US Equity Mid Cap	EUR	- A EUR (C)	2.20%
	EUR	- A EUR Hgd (C)	2.20%
	USD	- A USD (C)	2.20%
	USD	- A USD AD (D)	2.20%
	EUR	- F EUR Hgd (C)*	2.90%
	EUR	- F2 EUR Hgd (C)	3.32%
	USD	- F2 USD (C)	3.38%
	EUR	- G EUR Hgd (C)	2.48%
	USD	- G USD (C)	2.48%
	EUR	- I EUR Hgd (C)	1.09%
	USD	- I USD (C)	1.09%
	USD	- I USD AD (D)	1.08%
	EUR	- M EUR Hgd (C)	1.13%
USD	- Q-I13 USD (C)	1.43%	
USD	- Q-S2 USD (C)	2.92%	
Asia Equity Concentrated	EUR	- A EUR (C)	2.30%
	USD	- A USD (C)	2.32%
	USD	- A USD AD (D)	2.35%
	USD	- A2 USD (C)	2.46%
	USD	- A2 USD AD (D)	2.47%
	EUR	- A5 EUR (C)*	1.84%
	USD	- B USD (C)	3.39%
	EUR	- C EUR (C)	3.39%
	USD	- C USD (C)	3.39%
	EUR	- E2 EUR (C)	2.03%
	EUR	- F EUR (C)	2.99%
	USD	- F2 USD (C)	3.44%
	EUR	- G EUR (C)	2.54%
	EUR	- G EUR Hgd (C)	2.66%
	USD	- G USD (C)	2.58%
	USD	- I USD (C)	1.45%
	EUR	- I2 EUR (C)	1.23%
	USD	- I2 USD (C)	1.23%
	USD	- I2 USD AD (D)*	1.18%
	USD	- M USD (C)	1.12%
	EUR	- M2 EUR (C)	1.17%
	EUR	- M2 EUR AD (D)	1.18%
	EUR	- R2 EUR (C)	1.47%
	USD	- R2 USD (C)	1.47%
USD	- T USD (C)	3.39%	
USD	- U USD (C)	3.40%	
EUR	- Z EUR (C)*	0.63%	
China Equity	EUR	- A EUR (C)	2.31%
	EUR	- A EUR AD (D)	2.32%
	USD	- A USD (C)	2.29%
	USD	- A USD AD (D)	2.32%
	USD	- A2 USD (C)	2.47%
	USD	- A2 USD AD (D)	2.47%
	EUR	- A5 EUR (C)*	1.90%
	USD	- B USD (C)	3.00%
	EUR	- C EUR (C)	2.99%
	USD	- C USD (C)	3.00%
	EUR	- E2 EUR (C)	1.99%
	EUR	- F EUR (C)	2.95%
	USD	- F2 USD (C)	3.23%
	EUR	- G EUR (C)	2.50%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- G USD (C)	2.52%
	USD	- I USD (C)	1.01%
	EUR	- I2 EUR (C)	1.07%
	USD	- I2 USD (C)	1.08%
	USD	- I2 USD MD2 (D)	1.10%
	USD	- M USD (C)	1.10%
	EUR	- M2 EUR (C)	1.13%
	USD	- P2 USD (C)	1.34%
	USD	- Q-14 USD (C)	1.00%
	USD	- Q-19 USD (C)	0.84%
	USD	- Q-X USD (C)	1.00%
	USD	- R USD (C)	1.26%
	EUR	- R2 EUR (C)	1.34%
	USD	- R2 USD (C)	1.33%
	USD	- T USD (C)	3.00%
	USD	- U USD (C)	3.00%
	USD	- X USD (C)*	0.24%
	EUR	- Z EUR (C)*	0.68%
Emerging Europe and Mediterranean Equity	CZK	- A CZK (C)	2.20%
	EUR	- A EUR (C)	2.20%
	USD	- A USD (C)	2.20%
	USD	- A USD AD (D)	2.20%
	EUR	- B EUR (C)	2.90%
	USD	- B USD (C)	2.89%
	EUR	- C EUR (C)	2.90%
	USD	- C USD (C)	2.90%
	USD	- C USD AD (D)	2.89%
	EUR	- E2 EUR (C)	1.89%
	EUR	- F EUR (C)	2.85%
	EUR	- G EUR (C)	2.39%
	EUR	- I2 EUR (C)	0.99%
	USD	- I2 USD (C)	0.98%
	EUR	- M2 EUR (C)	1.06%
	EUR	- R2 EUR (C)	1.34%
	EUR	- T EUR (C)	3.00%
	USD	- T USD (C)	2.90%
	EUR	- U EUR (C)	2.93%
	USD	- U USD (C)	2.91%
Emerging Markets Equity Focus	CHF	- A CHF Hgd (C)	2.14%
	EUR	- A EUR (C)	2.12%
	EUR	- A EUR AD (D)	2.12%
	EUR	- A EUR Hgd (C)	2.12%
	USD	- A USD (C)	2.12%
	USD	- A USD AD (D)	2.12%
	EUR	- A2 EUR (C)*	2.40%
	USD	- A2 USD (C)	2.28%
	EUR	- A5 EUR (C)*	1.84%
	EUR	- A6 EUR (C)*	2.16%
	EUR	- E2 EUR (C)*	1.95%
	USD	- F USD (C)*	2.91%
	USD	- F2 USD (C)	3.38%
	EUR	- G EUR (C)	2.55%
	USD	- G USD (C)	2.55%
	USD	- H USD (C)*	0.61%
	EUR	- I EUR Hgd (C)	1.08%
	USD	- I USD (C)	1.07%
	GBP	- I2 GBP (C)*	1.15%
	GBP	- IG (C)*	0.58%
	USD	- J2 USD (C)*	0.91%
	USD	- M USD (C)	1.19%
	USD	- M2 USD (C)*	1.12%
	USD	- O USD (C)*	0.17%
	USD	- OR USD AD (D)	0.21%
	USD	- P2 USD (C)*	1.31%
	CZK	- Q-A5 CZK (C)	2.24%
	PLN	- Q-A5 PLN Hgd (C)	1.29%
	USD	- Q-A5 USD (C)	0.74%
	USD	- Q-14 USD (C)	0.57%
	USD	- Q-18 USD (C)	0.91%
	EUR	- Q-OF EUR (C)	0.23%
	USD	- Q-OF USD (C)*	0.22%
	USD	- Q-X USD (C)	0.76%
	EUR	- R EUR Hgd (C)	1.27%
	EUR	- R EUR Hgd AD (D)	1.29%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	GBP	- R GBP Hgd (C)	1.22%
	USD	- R USD (C)	1.28%
	USD	- R USD AD (D)	1.27%
	USD	- X USD (C)*	0.21%
Emerging World Equity	CZK	- A CZK Hgd (C)	2.10%
	EUR	- A EUR (C)	2.11%
	EUR	- A EUR AD (D)	2.11%
	USD	- A USD (C)	2.11%
	USD	- A USD AD (D)	2.10%
	USD	- A2 USD (C)	2.26%
	USD	- B USD (C)	3.30%
	EUR	- C EUR (C)	3.32%
	USD	- C USD (C)	3.30%
	EUR	- E2 EUR (C)	1.94%
	EUR	- F EUR (C)	2.90%
	USD	- F2 USD (C)	3.38%
	EUR	- G EUR (C)	2.44%
	USD	- G USD (C)	2.53%
	EUR	- H EUR (C)*	0.58%
	EUR	- I EUR (C)	1.08%
	USD	- I USD (C)	1.08%
	EUR	- I2 EUR (C)	1.13%
	GBP	- I2 GBP (C)*	1.13%
	USD	- I2 USD (C)	1.12%
	EUR	- M EUR (C)*	1.02%
	USD	- M USD (C)	1.17%
	EUR	- M2 EUR (C)	1.08%
	EUR	- O EUR (C)	0.15%
	USD	- P2 USD (C)	1.49%
	USD	- Q-O1 USD (C)	0.27%
	EUR	- R EUR (C)	0.54%
	USD	- R USD (C)	1.25%
	USD	- R USD AD (D)	1.25%
	EUR	- R2 EUR (C)	1.39%
	USD	- R2 USD (C)	1.37%
	EUR	- T EUR (C)	3.30%
USD	- T USD (C)	3.31%	
EUR	- U EUR (C)	3.31%	
USD	- U USD (C)	3.30%	
EUR	- X EUR (C)	0.17%	
GBP	- X GBP (C)*	0.16%	
USD	- Z USD (C)*	0.62%	
Equity ASEAN	USD	- A USD (C)	2.24%
	USD	- A USD AD (D)	2.23%
	USD	- A2 USD (C)	2.38%
	USD	- F2 USD (C)	3.40%
	USD	- G USD (C)	2.57%
	USD	- I USD (C)	1.20%
Latin America Equity	EUR	- A EUR (C)	2.20%
	USD	- A USD (C)	2.20%
	USD	- A USD AD (D)	2.20%
	USD	- A2 USD (C)	2.35%
	USD	- A2 USD AD (D)	2.40%
	EUR	- A5 EUR (C)*	1.84%
	USD	- F2 USD (C)	3.37%
	EUR	- G EUR (C)	2.54%
	USD	- G USD (C)	2.55%
	USD	- I USD (C)	1.33%
	USD	- I USD AD (D)	1.22%
	GBP	- I2 GBP (C)*	1.14%
	USD	- M USD (C)	1.17%
	USD	- Q-I4 USD (C)	0.92%
	USD	- Q-X USD (C)	0.88%
	USD	- R USD (C)	1.34%
USD	- R USD AD (D)	1.34%	
Equity MENA	EUR	- A EUR (C)	2.40%
	EUR	- A EUR AD (D)	2.40%
	EUR	- A EUR Hgd (C)	2.40%
	USD	- A USD (C)	2.40%
	USD	- A USD AD (D)	2.40%
	USD	- A2 USD (C)	2.56%
	EUR	- F2 EUR Hgd (C)	3.58%
	USD	- F2 USD (C)	3.58%
	EUR	- G EUR Hgd (C)	2.75%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- G USD (C)	2.75%
	EUR	- I EUR Hgd (C)	1.43%
	USD	- I USD (C)	1.46%
	USD	- I USD AD (D)	1.48%
	USD	- M USD (C)	1.32%
Japan Equity	EUR	- A EUR (C)	1.65%
	USD	- A USD (C)	1.67%
	USD	- B USD (C)	2.93%
	EUR	- C EUR (C)	2.93%
	USD	- C USD (C)	2.93%
	EUR	- E2 EUR (C)	1.62%
	EUR	- E2 EUR Hgd (C)	1.62%
	EUR	- F EUR (C)	2.47%
	EUR	- G EUR (C)	1.71%
	EUR	- I EUR (C)*	0.75%
	EUR	- I2 EUR (C)	0.91%
	USD	- I2 USD (C)	0.91%
	EUR	- M2 EUR (C)	0.81%
	EUR	- M2 EUR Hgd (C)	0.81%
	EUR	- R EUR (C)	0.94%
	EUR	- R2 EUR (C)	1.11%
	USD	- R2 USD (C)	1.12%
	USD	- T USD (C)	2.92%
Japan Equity Value	CZK	- A2 CZK Hgd (C)	1.87%
	EUR	- A2 EUR (C)	1.88%
	EUR	- A2 EUR AD (D)	1.86%
	EUR	- A2 EUR Hgd (C)	1.93%
	JPY	- A2 JPY (C)	1.87%
	JPY	- A2 JPY AD (D)	1.87%
	EUR	- F2 EUR Hgd (C)	3.02%
	JPY	- F2 JPY (C)	3.01%
	EUR	- G2 EUR Hgd (C)	2.20%
	JPY	- G2 JPY (C)	2.19%
	EUR	- I2 EUR Hgd (C)	1.00%
	JPY	- I2 JPY (C)	1.02%
	JPY	- I2 JPY MD2 (D)	0.86%
	EUR	- M2 EUR Hgd (C)	0.86%
	JPY	- M2 JPY (C)	0.96%
	JPY	- Q-19 JPY (C)	0.60%
New Silk Road	EUR	- AE (C)	1.97%
	EUR	- F EUR (C)*	2.91%
	EUR	- FE (C)	3.12%
	EUR	- H EUR (C)*	0.65%
	GBP	- I2 GBP (C)*	1.09%
	EUR	- IE (C)	0.98%
	USD	- IU (C)	0.99%
	EUR	- ME (C)	1.08%
	EUR	- RE (C)	1.20%
	USD	- RU (C)	1.19%
	EUR	- SE (C)	2.14%
Russian Equity	EUR	- A EUR (C)	2.41%
	USD	- A USD (C)	2.40%
	EUR	- C EUR (C)	3.18%
	HUF	- C HUF (C)	3.13%
	EUR	- E2 EUR (C)	2.13%
	EUR	- F EUR (C)	3.09%
	EUR	- G EUR (C)	2.65%
	EUR	- M2 EUR (C)	1.27%
	EUR	- R2 EUR (C)	1.63%
SBI FM India Equity	EUR	- A EUR (C)	2.19%
	EUR	- A EUR AD (D)	2.15%
	USD	- A USD (C)	2.18%
	USD	- A USD AD (D)	2.19%
	USD	- A2 USD (C)	2.34%
	EUR	- A5 EUR (C)*	1.73%
	USD	- F2 USD (C)	3.21%
	USD	- G USD (C)	2.50%
	USD	- I USD (C)	1.09%
	USD	- I USD AD (D)	1.03%
	GBP	- I2 GBP (C)*	1.11%
	USD	- I2 USD MD2 (D)	1.08%
	USD	- M USD (C)	1.04%
	USD	- M2 USD (C)*	1.06%
	USD	- O USD (C)	0.15%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- P2 USD (C)*	1.26%
	USD	- Q-14 USD (C)	0.92%
	USD	- Q-16 USD (C)	1.28%
	USD	- Q-19 USD (C)	0.77%
	EUR	- R EUR Hgd (C)*	1.22%
	USD	- X USD (C)*	0.15%
CPR Global Agriculture	USD	- A2U (C)	2.39%
	EUR	- AE (C)	2.24%
	EUR	- AHE (C)	2.24%
	USD	- AU (C)	2.24%
	USD	- AU (D)	2.24%
	EUR	- FHE (C)	3.64%
	USD	- FU (C)	3.64%
	EUR	- IE (C)	1.29%
	EUR	- IE (D)	1.22%
	EUR	- IHE (C)	1.24%
	USD	- IU (C)	1.26%
	USD	- MU (C)	1.25%
	EUR	- R2E (C)	0.69%
	USD	- RU (C)	1.45%
	EUR	- SHE (C)	2.64%
USD	- SU (C)	2.64%	
CPR Global Gold Mines	USD	- A2U (C)	2.43%
	EUR	- AE (C)	2.28%
	EUR	- AE (D)	2.28%
	CZK	- AK (C)	2.28%
	USD	- AU (C)	2.28%
	USD	- AU (D)	2.28%
	EUR	- FHE (C)	3.68%
	USD	- FU (C)	3.68%
	EUR	- IE (C)	1.29%
	USD	- IU (C)	1.29%
	EUR	- ME (C)	1.29%
	USD	- MU (C)	1.30%
	USD	- OU (C)*	0.42%
	USD	- RU (C)	1.48%
	EUR	- SHE (C)	2.68%
	USD	- SU (C)	2.68%
	CPR Global Lifestyles	USD	- A2U (C)
EUR		- A5 EUR (C)*	1.75%
EUR		- A6 EUR (C)*	2.25%
EUR		- AE (C)	2.21%
EUR		- AE (D)	2.21%
CZK		- AK (C)	2.21%
USD		- AU (C)	2.21%
USD		- AU (D)	2.21%
EUR		- FHE (C)	3.61%
USD		- FU (C)	3.61%
EUR		- IE (C)	1.23%
EUR		- IE (D)	1.23%
EUR		- ME (C)	1.23%
USD		- MU (C)	1.23%
USD		- OU (C)	0.33%
GBP		- RRHG (C)	1.41%
EUR		- SHE (C)	2.61%
USD	- SU (C)	2.61%	
CPR Global Resources	USD	- A2U (C)	2.37%
	EUR	- AE (C)	2.24%
	EUR	- AE (D)	2.24%
	CZK	- AK (C)	2.23%
	USD	- AU (C)	2.23%
	USD	- AU (D)	2.23%
	EUR	- FHE (C)	3.63%
	USD	- FU (C)	3.63%
	EUR	- IE (C)*	1.25%
	USD	- IU (C)	1.23%
	EUR	- ME (C)	1.24%
	USD	- MU (C)	1.24%
	EUR	- ORHE (C)	0.21%
	USD	- OU (C)	0.35%
	EUR	- SHE (C)	2.63%
	USD	- SU (C)	2.64%
	Equity Emerging Conservative	EUR	- AHE (C)
USD		- AU (C)	2.46%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- FHE (C)	3.84%
	USD	- FU (C)	3.85%
	EUR	- I8 (C)	1.30%
	USD	- I9U (C)*	0.57%
	EUR	- IHE (C)	1.51%
	USD	- IU (C)	1.37%
	EUR	- SHE (C)	2.84%
	USD	- SU (C)	2.85%
Euroland Equity Dynamic Multi Factors	EUR	- A EUR (C)	0.57%
	EUR	- I EUR (C)	0.42%
	EUR	- Q-X EUR (C)	0.38%
Euroland Equity Risk Parity	EUR	- A EUR (C)	0.78%
	EUR	- A5 EUR (C)*	0.88%
	EUR	- I EUR (C)	0.39%
	EUR	- I EUR AD (D)	0.39%
	EUR	- Q-X EUR (C)	0.39%
	EUR	- X EUR (C)*	0.11%
European Equity Conservative	CHF	- A CHF Hgd (C)	1.77%
	EUR	- A EUR (C)	1.76%
	EUR	- A EUR AD (D)	1.76%
	EUR	- A5 EUR (C)*	1.49%
	EUR	- F EUR (C)*	2.45%
	EUR	- F2 EUR (C)	2.86%
	EUR	- G EUR (C)	2.06%
	USD	- G USD Hgd (C)	2.07%
	EUR	- H EUR (C)*	0.44%
	EUR	- I EUR (C)	0.66%
	EUR	- I EUR AD (D)	0.67%
	EUR	- I2 EUR (C)*	0.70%
	EUR	- M EUR (C)	0.77%
	EUR	- M2 EUR (C)*	0.83%
	EUR	- O EUR (C)*	0.26%
	EUR	- Q-I11 EUR (C)	0.62%
	EUR	- Q-I17 EUR (C)	0.61%
	EUR	- Q-OF EUR (C)	0.27%
	EUR	- Q-X EUR AD (D)*	0.47%
	EUR	- R EUR (C)	0.88%
EUR	- X EUR (C)*	0.09%	
EUR	- Z EUR (C)	0.40%	
EUR	- Z EUR AD (D)	0.40%	
European Equity Dynamic Multi Factors	EUR	- A EUR (C)	0.57%
	EUR	- A5 EUR (C)*	1.20%
	EUR	- I EUR (C)	0.43%
	EUR	- Q-X EUR (C)	0.41%
European Equity Risk Parity	EUR	- A5 EUR (C)*	1.11%
	EUR	- I EUR (C)	0.47%
	EUR	- I EUR AD (D)	0.47%
Global Equity Conservative	EUR	- A EUR (C)	1.66%
	EUR	- A EUR AD (D)	1.66%
	EUR	- A EUR Hgd (C)	1.66%
	USD	- A USD (C)	1.67%
	USD	- A USD AD (D)	1.67%
	USD	- F2 USD (C)	2.88%
	EUR	- G EUR (C)	2.10%
	EUR	- G EUR Hgd (C)	2.10%
	USD	- G USD (C)	2.10%
	USD	- H USD (C)*	0.49%
	EUR	- I EUR (C)	0.73%
	USD	- I USD (C)	0.73%
	EUR	- M2 EUR (C)*	0.89%
	USD	- O USD (C)	0.21%
	USD	- Q-I13 USD (C)	0.42%
	EUR	- R EUR (C)	0.47%
USD	- X USD (C)*	0.15%	
EUR	- Z EUR (C)	0.45%	
Global Equity Dynamic Multi Factors	USD	- A USD (C)	0.53%
	EUR	- I EUR	0.41%
	USD	- I USD (C)	0.34%
	USD	- Q-X USD (C)	0.36%
European Convertible Bond	EUR	- A EUR (C)	1.62%
	EUR	- A EUR AD (D)	1.63%
	USD	- A USD Hgd (C)*	1.65%
	EUR	- A5 EUR (C)*	1.07%
	EUR	- F EUR (C)*	2.00%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- F2 EUR (C)	2.26%
	EUR	- G EUR (C)	1.84%
	EUR	- I EUR (C)	0.78%
	EUR	- I EUR AD (D)	0.81%
	EUR	- M EUR (C)	0.80%
	EUR	- M2 EUR AD (D)*	0.64%
	EUR	- O EUR (C)*	0.36%
	TRY	- Q-I4 TRY Hgd MD (D)*	0.82%
	USD	- Q-I4 USD Hgd MD (D)*	0.82%
	EUR	- R EUR (C)	0.95%
EUR	- R EUR AD (D)	1.00%	
Global Convertible Bond	EUR	- A EUR (C)	1.67%
	EUR	- A EUR AD (D)	1.67%
	EUR	- A5 EUR (C)*	1.20%
	EUR	- F2 EUR (C)	2.29%
	EUR	- G EUR (C)	1.86%
	EUR	- H EUR (C)*	0.51%
	EUR	- I EUR (C)	0.84%
	EUR	- I EUR AD (D)	0.85%
	EUR	- M2 EUR AD (D)*	0.69%
	EUR	- O EUR (C)*	0.38%
EUR	- R EUR (C)	1.01%	
Euro Aggregate Bond	EUR	- A EUR (C)	1.14%
	EUR	- A EUR AD (D)	1.14%
	EUR	- A2 EUR (C)	1.24%
	EUR	- A2 EUR AD (D)	1.22%
	EUR	- A2 EUR MD (D)	1.24%
	EUR	- A2 EUR QTD (D)	1.24%
	USD	- A2 USD Hgd (C)	1.24%
	EUR	- A5 EUR (C)*	1.12%
	EUR	- C EUR (C)	2.25%
	EUR	- E2 EUR (C)	1.02%
	EUR	- E2 EUR AD (D)	1.04%
	EUR	- E2 EUR QTD (D)	1.01%
	EUR	- F EUR (C)	1.54%
	EUR	- F EUR AD (D)	1.55%
	EUR	- F2 EUR (C)	1.66%
	EUR	- G EUR (C)	1.29%
	EUR	- H EUR (C)*	0.33%
	EUR	- H EUR QTD (D)*	0.32%
	EUR	- I EUR (C)	0.57%
	EUR	- I2 EUR (C)	0.58%
	EUR	- I2 EUR MD2 (D)	0.54%
	EUR	- I2 EUR QTD (D)	0.58%
	USD	- I2 USD Hgd (C)	0.59%
	EUR	- J2 EUR (C)	0.44%
	EUR	- M EUR (C)	0.60%
	EUR	- M2 EUR (C)	0.65%
	EUR	- M2 EUR AD (D)	0.63%
	EUR	- M2 EUR QTD (D)	0.66%
	EUR	- O EUR (C)	0.16%
	EUR	- Q-X EUR (C)*	0.44%
	EUR	- R EUR (C)	0.69%
	EUR	- R EUR AD (D)	0.68%
	EUR	- R2 EUR (C)	0.79%
EUR	- R2 EUR AD (D)	0.79%	
EUR	- R2 EUR MD (D)	0.78%	
USD	- R2 USD Hgd AD (D)	0.78%	
Euro Corporate Bond	CZK	- A CZK Hgd (C)	1.18%
	EUR	- A EUR (C)	1.18%
	EUR	- A EUR AD (D)	1.18%
	EUR	- A2 EUR (C)	1.27%
	EUR	- A2 EUR AD (D)	1.26%
	EUR	- A2 EUR MD (D)	1.28%
	USD	- A2 USD (C)	1.25%
	USD	- A2 USD Hgd (C)	1.27%
	USD	- A2 USD Hgd MD (D)	1.27%
	USD	- A2 USD MD (D)	1.27%
	EUR	- A5 EUR (C)*	1.10%
	EUR	- C EUR (C)	2.26%
	EUR	- C EUR MD (D)	2.28%
	USD	- C USD (C)	2.29%
	USD	- C USD MD (D)	2.26%
	EUR	- E2 EUR (C)	1.10%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- E2 EUR QTD (D)	1.10%
	EUR	- F EUR (C)	1.57%
	EUR	- F2 EUR (C)	1.66%
	EUR	- G EUR (C)	1.32%
	EUR	- H EUR (C)*	0.28%
	EUR	- H EUR QTD (D)*	0.28%
	EUR	- I EUR (C)	0.58%
	EUR	- I EUR AD (D)	0.58%
	EUR	- I2 EUR (C)	0.63%
	EUR	- I2 EUR AD (D)	0.61%
	EUR	- I2 EUR MD2 (D)	0.55%
	EUR	- I2 EUR QTD (D)	0.61%
	EUR	- M EUR (C)	0.66%
	EUR	- M2 EUR (C)	0.65%
	EUR	- M2 EUR AD (D)	0.66%
	EUR	- M2 EUR QTD (D)	0.66%
	EUR	- O EUR (C)	0.19%
	EUR	- O EUR AD (D)	0.17%
	EUR	- Q-I11 EUR (C)	0.30%
	EUR	- Q-X EUR (C)	0.45%
	EUR	- R EUR (C)	0.78%
	EUR	- R EUR AD (D)	0.77%
	EUR	- R2 EUR (C)	0.82%
USD	- R2 USD (C)	0.80%	
EUR	- X EUR (C)*	0.16%	
Euro Corporate Short Term Bond	EUR	- A EUR (C)	0.92%
	EUR	- F2 EUR (C)	1.40%
	EUR	- G EUR (C)	1.12%
	EUR	- H EUR (C)*	0.22%
	EUR	- I EUR (C)	0.48%
	EUR	- I EUR AD (D)	0.48%
	EUR	- M EUR (C)	0.52%
	EUR	- M2 EUR (C)*	0.52%
	EUR	- O EUR (C)*	0.14%
	EUR	- OR EUR (C)	0.14%
	EUR	- OR EUR AD (D)*	0.19%
	EUR	- Q-X EUR (C)	0.33%
	EUR	- R EUR (C)	0.64%
EUR	- X EUR (C)*	0.12%	
Euro Government Bond	EUR	- A EUR (C)	1.10%
	EUR	- A EUR AD (D)	1.10%
	EUR	- A2 EUR (C)	1.13%
	EUR	- A2 EUR AD (D)	1.13%
	EUR	- A2 EUR MD (D)	1.13%
	USD	- A2 USD (C)	1.13%
	USD	- A2 USD MD (D)	1.13%
	EUR	- A5 EUR (C)*	1.09%
	EUR	- C EUR (C)	2.26%
	EUR	- C EUR MD (D)	2.25%
	USD	- C USD (C)	2.24%
	USD	- C USD MD (D)	2.24%
	EUR	- E2 EUR (C)	0.91%
	EUR	- E2 EUR QTD (D)	0.94%
	EUR	- F EUR (C)	1.44%
	EUR	- F2 EUR (C)	1.59%
	EUR	- G EUR (C)	1.22%
	EUR	- H EUR (C)*	0.29%
	EUR	- H EUR QTD (D)*	0.29%
	EUR	- I EUR (C)	0.55%
	EUR	- I EUR AD (D)	0.53%
	EUR	- I2 EUR (C)	0.57%
	EUR	- M EUR (C)	0.57%
	EUR	- M2 EUR (C)	0.58%
	EUR	- M2 EUR QTD (D)	0.58%
	EUR	- O EUR (C)	0.15%
	EUR	- Q-OF EUR (C)	0.18%
	EUR	- R EUR (C)	0.69%
EUR	- R2 EUR (C)	0.74%	
EUR	- X EUR (C)*	0.14%	
Euro Inflation Bond	EUR	- A EUR (C)	1.19%
	EUR	- A EUR AD (D)	1.18%
	EUR	- A5 EUR (C)*	1.10%
	EUR	- F EUR (C)*	1.47%
	EUR	- F2 EUR (C)	1.64%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- G EUR (C)	1.30%
	EUR	- I EUR (C)	0.61%
	EUR	- I EUR AD (D)	0.63%
	EUR	- M EUR (C)	0.65%
	EUR	- O EUR (C)*	0.22%
	EUR	- OR EUR (C)	0.20%
	EUR	- Q-A EUR D Hgd (C)	1.38%
	EUR	- Q-X EUR (C)	0.47%
	EUR	- R EUR (C)	0.83%
	EUR	- R EUR AD (D)	0.82%
EUR	- X EUR (C)*	0.11%	
Euro Strategic Bond	CZK	- A CZK Hgd (C)	1.60%
	EUR	- A EUR (C)	1.60%
	EUR	- A EUR AD (D)	1.60%
	EUR	- C EUR (C)	2.36%
	EUR	- E2 EUR (C)	1.55%
	EUR	- E2 EUR AD (D)	1.55%
	EUR	- E2 EUR QTD (D)	1.55%
	EUR	- F EUR (C)	2.06%
	EUR	- F EUR AD (D)	2.06%
	EUR	- F EUR QTD (D)	2.06%
	EUR	- G EUR AD (D)	1.76%
	EUR	- G EUR QD (D)	1.75%
	EUR	- H EUR QTD (D)*	0.56%
	EUR	- I2 EUR (C)	0.84%
	EUR	- I2 EUR QD (D)	0.84%
	EUR	- M2 EUR (C)	0.80%
	EUR	- M2 EUR AD (D)	0.79%
EUR	- M2 EUR QTD (D)*	0.79%	
EUR	- R2 EUR (C)	1.00%	
EUR	- R2 EUR AD (D)	1.02%	
Euro High Yield Bond	CZK	- A CZK Hgd (C)	1.56%
	EUR	- A EUR (C)	1.54%
	EUR	- A EUR AD (D)	1.55%
	USD	- A USD Hgd (C)	1.54%
	EUR	- A2 EUR (C)	1.65%
	USD	- A2 USD Hgd MD (D)	1.62%
	EUR	- A5 EUR (C)*	1.09%
	EUR	- F EUR (C)*	2.06%
	EUR	- F EUR MD (D)*	2.03%
	EUR	- F2 EUR (C)	2.17%
	EUR	- F2 EUR MD (D)	2.17%
	AUD	- G AUD Hgd MD (D)*	1.78%
	EUR	- G EUR (C)	1.74%
	EUR	- G EUR MD (D)	1.75%
	USD	- G USD Hgd MD (D)	1.75%
	EUR	- H EUR (C)*	0.28%
	EUR	- I EUR (C)	0.69%
	EUR	- I EUR AD (D)	0.70%
	USD	- I USD Hgd (C)	0.69%
	EUR	- I2 EUR MD2 (D)	0.67%
	GBP	- I2 GBP (C)*	0.68%
	GBP	- I2 GBP Hgd (C)*	0.67%
	EUR	- J EUR AD (D)*	0.50%
	EUR	- M EUR (C)	0.74%
	EUR	- O EUR (C)	0.19%
	EUR	- R EUR (C)	0.84%
	AUD	- U AUD Hgd MD3 (D)*	2.89%
	EUR	- U EUR MD3 (D)*	2.89%
	USD	- U USD Hgd MD3 (D)*	2.89%
	ZAR	- U ZAR Hgd MD3 (D)*	2.89%
EUR	- X EUR (C)*	0.13%	
Euro High Yield Short Term Bond	CZK	- A CZK Hgd (C)	1.57%
	EUR	- A EUR (C)	1.54%
	EUR	- A EUR AD (D)	1.58%
	EUR	- A5 EUR (C)*	1.08%
	EUR	- F EUR (C)*	2.00%
	EUR	- F EUR MD (D)*	1.99%
	EUR	- F2 EUR (C)	1.94%
	EUR	- F2 EUR MD (D)	1.94%
	EUR	- G EUR (C)	1.51%
	EUR	- G EUR MD (D)	1.51%
	EUR	- I EUR (C)	0.62%
	EUR	- I EUR AD (D)	0.62%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- M EUR (C)	0.75%
	EUR	- M2 EUR (C)*	0.65%
	EUR	- M2 EUR AD (D)*	0.64%
	EUR	- O EUR (C)	0.17%
	EUR	- X EUR (C)*	0.12%
Global Subordinated Bond	EUR	- A EUR (C)	1.50%
	EUR	- A5 EUR (C)*	1.05%
	EUR	- E2 EUR (C)	1.48%
	EUR	- E2 EUR QTD (D)	1.49%
	EUR	- G EUR (C)*	1.90%
	EUR	- G EUR QTD (D)*	1.90%
	EUR	- H EUR QTD (D)*	0.25%
	USD	- I USD Hgd (C)*	0.61%
	EUR	- I2 EUR (C)	0.68%
	EUR	- I2 EUR QD (D)	0.69%
	GBP	- I2 GBP (C)*	0.65%
	USD	- I2 USD Hgd (C)*	0.71%
	EUR	- J2 EUR AD (D)	0.50%
	EUR	- M2 EUR (C)	0.74%
	EUR	- M2 EUR QTD (D)	0.74%
EUR	- R2 EUR (C)	0.87%	
Pioneer Global High Yield Bond	AUD	- A AUD MD3 (D)	1.63%
	CZK	- A CZK Hgd (C)	1.62%
	EUR	- A EUR (C)	1.62%
	EUR	- A EUR AD (D)	1.63%
	USD	- A USD (C)	1.63%
	USD	- A USD MD (D)	1.62%
	USD	- A USD MD3 (D)	1.63%
	USD	- A USD MGI (D)	1.62%
	ZAR	- A ZAR MD3 (D)	1.63%
	AUD	- B AUD MD3 (D)*	2.51%
	USD	- B USD (C)*	2.60%
	USD	- B USD MD (D)	2.48%
	USD	- B USD MD3 (D)	2.50%
	USD	- B USD MGI (D)*	2.52%
	ZAR	- B ZAR MD3 (D)*	2.51%
	EUR	- C EUR (C)	2.49%
	USD	- C USD (C)	2.49%
	USD	- C USD MD (D)	2.49%
	EUR	- E2 EUR (C)	1.47%
	EUR	- E2 EUR QTD (D)	1.47%
	EUR	- F EUR (C)	1.98%
	EUR	- F EUR QTD (D)	1.98%
	EUR	- G EUR Hgd AD (D)	1.67%
	EUR	- H EUR Hgd (C)*	0.38%
	EUR	- H EUR Hgd QTD (D)*	0.38%
	EUR	- I2 EUR (C)	0.61%
	EUR	- I2 EUR Hgd (C)	0.61%
	EUR	- I2 EUR Hgd QTD (D)	0.61%
	USD	- I2 USD (C)	0.61%
	EUR	- M2 EUR (C)	0.67%
	EUR	- M2 EUR AD (D)	0.66%
	EUR	- M2 EUR Hgd (C)	0.66%
	EUR	- M2 EUR Hgd QTD (D)*	0.65%
	USD	- P2 USD (C)*	0.97%
	USD	- P2 USD MD (D)	0.98%
	USD	- Q-D USD MD (D)	2.48%
	EUR	- R2 EUR (C)	0.87%
	GBP	- R2 GBP (C)	0.87%
	USD	- R2 USD (C)	0.87%
	USD	- T USD MD3 (D)	2.46%
USD	- T USD MGI (D)	2.40%	
ZAR	- T ZAR MD3 (D)	2.49%	
USD	- U USD (C)	2.51%	
USD	- U USD MD3 (D)	2.45%	
USD	- U USD MGI (D)*	2.60%	
Pioneer US High Yield Bond	AUD	- A AUD MD3 (D)	1.63%
	EUR	- A EUR (C)	1.63%
	EUR	- A EUR Hgd (C)	1.61%
	EUR	- A EUR MD (D)	1.63%
	USD	- A USD (C)	1.63%
	USD	- A USD MD (D)	1.63%
	USD	- A USD MD3 (D)	1.63%
	USD	- A USD MGI (D)	1.63%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	ZAR	- A ZAR MD3 (D)	1.63%
	AUD	- B AUD MD3 (D)	2.49%
	USD	- B USD (C)	2.53%
	USD	- B USD MD (D)*	2.93%
	USD	- B USD MD3 (D)	2.49%
	USD	- B USD MGI (D)	2.49%
	ZAR	- B ZAR MD3 (D)	2.49%
	EUR	- C EUR (C)	2.49%
	USD	- C USD (C)	2.49%
	USD	- C USD MD (D)	2.49%
	EUR	- E2 EUR (C)	1.48%
	EUR	- E2 EUR Hgd (C)	1.45%
	EUR	- F EUR (C)	1.98%
	EUR	- H EUR (C)*	0.22%
	EUR	- I2 EUR (C)	0.61%
	EUR	- I2 EUR Hgd (C)	0.61%
	GBP	- I2 GBP Hgd (C)*	0.63%
	USD	- I2 USD (C)	0.61%
	USD	- I2 USD QD (D)	0.61%
	EUR	- M2 EUR (C)	0.66%
	EUR	- M2 EUR Hgd (C)	0.67%
	USD	- P2 USD (C)	0.96%
	USD	- P2 USD MD (D)	0.97%
	USD	- Q-D USD MD (D)	2.49%
	EUR	- R2 EUR (C)	0.88%
	EUR	- R2 EUR Hgd (C)	0.87%
	USD	- R2 USD (C)	0.87%
	AUD	- T AUD MD3 (D)	2.49%
	USD	- T USD (C)	2.51%
	USD	- T USD MD3 (D)	2.49%
	USD	- T USD MGI (D)	2.50%
	ZAR	- T ZAR MD3 (D)	2.50%
	AUD	- U AUD MD3 (D)	2.49%
	USD	- U USD (C)	2.49%
	USD	- U USD MD3 (D)	2.49%
	USD	- U USD MGI (D)	2.49%
	ZAR	- U ZAR MD3 (D)	2.49%
Total Hybrid Bond	EUR	- A2 EUR (C)	1.55%
	EUR	- A2 EUR AD (D)	0.64%
	EUR	- F2 EUR (C)	2.43%
	EUR	- G EUR (C)	1.84%
	EUR	- H EUR (C)*	0.26%
	EUR	- I EUR (C)	0.82%
	EUR	- M2 EUR (C)*	0.75%
	EUR	- R2 EUR (C)	0.56%
	EUR	- R2 EUR AD (D)	0.37%
Global Aggregate Bond	CHF	- A CHF Hgd (C)	1.24%
	CZK	- A CZK Hgd (C)	1.25%
	EUR	- A EUR (C)	1.25%
	EUR	- A EUR AD (D)	1.25%
	EUR	- A EUR Hgd (C)	1.25%
	EUR	- A EUR Hgd AD (D)	1.25%
	EUR	- A EUR MD (D)	1.24%
	USD	- A USD (C)	1.25%
	USD	- A USD AD (D)	1.25%
	USD	- A USD MD (D)	1.25%
	EUR	- A2 EUR (C)	1.35%
	EUR	- A2 EUR AD (D)*	1.26%
	EUR	- A2 EUR MD (D)	1.36%
	SGD	- A2 SGD (C)	1.36%
	SGD	- A2 SGD Hgd (C)*	1.45%
	SGD	- A2 SGD Hgd MD (D)	1.38%
	SGD	- A2 SGD MD (D)	1.35%
	USD	- A2 USD (C)	1.33%
	USD	- A2 USD MD (D)	1.38%
	EUR	- A5 EUR (C)*	1.03%
	USD	- B USD MD (D)	2.37%
	EUR	- C EUR (C)	2.35%
	USD	- C USD (C)	2.39%
	USD	- C USD MD (D)	2.34%
	EUR	- E2 EUR (C)	1.31%
	EUR	- E2 EUR QTD (D)	1.34%
	EUR	- F EUR (C)	1.71%
	EUR	- F EUR Hgd MD (D)*	1.60%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- F2 EUR Hgd (C)	1.97%
	EUR	- F2 EUR Hgd MD (D)	1.97%
	USD	- F2 USD (C)	1.96%
	USD	- F2 USD MD (D)	2.14%
	EUR	- G EUR Hgd (C)	1.45%
	EUR	- G EUR Hgd MD (D)	1.45%
	EUR	- G EUR Hgd QTD (D)	1.43%
	GBP	- G GBP Hgd AD (D)	1.43%
	USD	- G USD (C)	1.45%
	USD	- G USD MD (D)	1.42%
	EUR	- H EUR (C)*	0.40%
	EUR	- H EUR Hgd (C)*	0.39%
	EUR	- H EUR Hgd AD (D)*	0.40%
	EUR	- H EUR Hgd QTD (D)*	0.39%
	CAD	- I CAD Hgd AD (D)	0.71%
	CHF	- I CHF Hgd (C)	0.71%
	EUR	- I EUR (C)	0.70%
	EUR	- I EUR AD (D)	0.66%
	EUR	- I EUR Hgd (C)	0.72%
	EUR	- I EUR Hgd AD (D)	0.71%
	GBP	- I GBP Hgd (C)	0.62%
	GBP	- I GBP Hgd AD (D)	0.72%
	USD	- I USD (C)	0.73%
	USD	- I USD AD (D)	0.74%
	USD	- I USD MD (D)	0.70%
	EUR	- I2 EUR (C)	0.71%
	EUR	- I2 EUR Hgd (C)	0.77%
	GBP	- I2 GBP (C)*	0.60%
	GBP	- I2 GBP QD (D)*	0.60%
	USD	- I2 USD (C)	0.60%
	EUR	- M EUR Hgd (C)	0.74%
	GBP	- M GBP (C)	0.71%
	USD	- M USD (C)	0.67%
	EUR	- M2 EUR (C)	0.60%
	EUR	- M2 EUR Hgd (C)*	0.63%
	EUR	- M2 EUR Hgd AD (D)*	0.60%
	EUR	- M2 EUR Hgd QTD (D)	0.75%
	EUR	- M2 EUR QTD (D)	0.58%
	USD	- M2 USD (C)*	0.59%
	EUR	- O EUR Hgd (C)	0.26%
	USD	- O USD (C)	0.29%
	USD	- OR USD AD (D)	0.23%
	USD	- P2 USD (C)	0.94%
	EUR	- Q-10 EUR Hgd (C)	0.72%
	EUR	- Q-10 EUR Hgd AD (D)	0.71%
	GBP	- Q-10 GBP Hgd (C)	0.63%
	USD	- Q-111 USD (C)	0.75%
	EUR	- Q-119 EUR	0.67%
	EUR	- Q-119 EUR Hgd	0.64%
	USD	- Q-14 USD (C)*	0.77%
	EUR	- Q-18 EUR Hgd	0.52%
	GBP	- Q-R GBP (C)	1.02%
	GBP	- Q-R GBP AD (D)	0.99%
	GBP	- Q-R GBP Hgd (C)	0.98%
	GBP	- Q-R GBP Hgd AD (D)	1.00%
	EUR	- Q-R2 EUR Hgd (C)	0.48%
	CHF	- R CHF Hgd (C)	0.87%
	CHF	- R CHF Hgd AD (D)	0.87%
	EUR	- R EUR (C)	0.88%
	EUR	- R EUR AD (D)	0.87%
	EUR	- R EUR Hgd (C)	0.94%
	EUR	- R EUR Hgd AD (D)	0.87%
	USD	- R USD (C)	0.85%
	USD	- R USD AD (D)	0.88%
	EUR	- R2 EUR (C)	0.84%
	USD	- R2 USD (C)	0.83%
	EUR	- X EUR Hgd AD (D)*	0.12%
Global Bond	EUR	- A EUR (C)	1.26%
	EUR	- A EUR AD (D)	1.26%
	USD	- A USD (C)	1.26%
	USD	- A USD AD (D)	1.26%
	USD	- A2 USD (C)	1.36%
	USD	- A2 USD AD (D)	1.32%
	EUR	- A5 EUR (C)*	1.22%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- F EUR Hgd MD (D)*	1.46%
	EUR	- F2 EUR Hgd (C)	1.87%
	EUR	- F2 EUR Hgd MD (D)	1.87%
	USD	- F2 USD (C)	1.86%
	EUR	- G EUR Hgd (C)	1.35%
	EUR	- G EUR Hgd MD (D)	1.36%
	USD	- G USD (C)	1.34%
	USD	- I USD (C)	0.73%
	GBP	- I2 GBP (C)*	0.64%
	EUR	- M EUR Hgd (C)	0.79%
	USD	- M USD (C)	0.60%
	EUR	- ME (C)	0.56%
	EUR	- ME (D)	0.57%
	USD	- P2 USD (C)*	0.90%
	EUR	- Q-I15 EUR AD (D)	0.85%
Global Corporate Bond	EUR	- A EUR (C)	1.26%
	EUR	- A EUR AD (D)	1.27%
	EUR	- A EUR Hgd (C)	1.28%
	EUR	- A EUR Hgd MD (D)	1.29%
	USD	- A USD (C)	1.27%
	USD	- A USD AD (D)	1.26%
	EUR	- A5 EUR (C)*	1.11%
	EUR	- F EUR Hgd MD (D)*	1.68%
	EUR	- F2 EUR Hgd MD (D)	1.84%
	USD	- F2 USD (C)	1.84%
	EUR	- G EUR Hgd MD (D)	1.41%
	USD	- G USD (C)	1.41%
	EUR	- H EUR Hgd (C)*	0.48%
	EUR	- I EUR Hgd (C)	0.68%
	USD	- I USD (C)	0.65%
	USD	- M USD (C)	0.66%
	EUR	- M2 EUR Hgd (C)*	0.65%
	USD	- M2 USD (C)*	0.63%
	EUR	- MHE (C)	0.60%
	EUR	- O EUR Hgd (C)	0.24%
	USD	- O USD (C)	0.23%
	EUR	- Q-I12 EUR Hgd (C)	0.36%
	USD	- Q-I4 USD (C)	0.76%
GBP	- Q-R GBP Hgd (C)	0.94%	
EUR	- R EUR Hgd (C)	0.84%	
EUR	- R EUR Hgd AD (D)	0.85%	
EUR	- X EUR Hgd (C)*	0.16%	
Global High Yield Bond	EUR	- A EUR Hgd (C)	1.39%
	USD	- A USD (C)	1.38%
	EUR	- A5 EUR (C)*	1.08%
	EUR	- F EUR Hgd MD (D)*	2.01%
	EUR	- F2 EUR Hgd (C)	2.06%
	EUR	- F2 EUR Hgd MD (D)	2.07%
	USD	- F2 USD (C)	2.05%
	EUR	- G EUR Hgd (C)	1.67%
	EUR	- G EUR Hgd MD (D)	1.64%
	USD	- G USD (C)	1.65%
	USD	- H USD (C)*	0.40%
	EUR	- I EUR Hgd (C)	0.63%
	USD	- I USD (C)	0.62%
	GBP	- I2 GBP (C)*	0.65%
	GBP	- I2 GBP QD (D)*	0.65%
	GBP	- I21HG (C)	0.38%
	GBP	- J3 GBP (C)*	0.64%
	GBP	- J3 GBP QD (D)*	0.64%
	USD	- O USD (C)	0.11%
USD	- P2 USD (C)*	1.02%	
USD	- X USD (C)*	0.12%	
Global Inflation Bond	EUR	- A EUR (C)	1.19%
	EUR	- A EUR AD (D)	1.20%
	EUR	- A EUR DHgd (C)	1.34%
	EUR	- A EUR MD (D)	1.26%
	USD	- A USD Hgd (C)	1.18%
	EUR	- A2 EUR (C)	1.18%
	EUR	- A5 EUR (C)*	1.15%
	EUR	- E2 EUR (C)	0.92%
	EUR	- F EUR (C)*	1.49%
	EUR	- F2 EUR (C)	1.73%
EUR	- G EUR (C)	1.32%	

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- G USD Hgd (C)	1.21%
	EUR	- H EUR (C)*	0.27%
	EUR	- I EUR (C)	0.64%
	USD	- I USD Hgd (C)	0.62%
	EUR	- I2 EUR (C)*	2.37%
	EUR	- M EUR (C)	0.67%
	EUR	- M2 EUR (C)	0.53%
	EUR	- O EUR (C)	0.23%
	EUR	- O EUR DHgd (C)*	0.25%
	EUR	- Q-I13 EUR (C)	0.24%
	GBP	- Q-I13 GBP Hgd (C)	0.20%
	USD	- Q-I13 USD Hgd (C)	0.24%
	EUR	- R EUR (C)	0.84%
	EUR	- R EUR AD (D)	0.83%
	EUR	- R2 EUR (C)	0.73%
Global Total Return Bond	EUR	- A EUR (C)	0.93%
	EUR	- A EUR AD (D)	0.93%
	EUR	- A EUR QTD (D)	0.56%
	EUR	- F EUR QTD (D)*	1.46%
	EUR	- F2 EUR (C)	1.64%
	EUR	- F2 EUR QTD (D)	1.64%
	EUR	- G EUR (C)	1.12%
	EUR	- G EUR QTD (D)	1.12%
	EUR	- I EUR (C)	0.56%
	EUR	- I EUR AD (D)	0.57%
EUR	- M2 EUR (C)*	0.52%	
Optimal Yield	EUR	- A EUR (C)	1.54%
	EUR	- A EUR AD (D)	1.54%
	SEK	- A SEK Hgd (C)	1.55%
	USD	- A USD Hgd (C)	1.54%
	USD	- A USD Hgd MD (D)	1.55%
	EUR	- C EUR (C)	2.51%
	EUR	- E2 EUR (C)	1.48%
	EUR	- E2 EUR QTD (D)	1.49%
	EUR	- F EUR (C)	2.00%
	EUR	- F EUR QTD (D)	2.00%
	EUR	- G EUR QD (D)	1.69%
	EUR	- H EUR QTD (D)*	0.24%
	EUR	- I2 EUR (C)	0.63%
	EUR	- I2 EUR QTD (D)	0.63%
	USD	- I2 USD Hgd (C)	0.63%
	EUR	- M2 EUR (C)	0.68%
	EUR	- M2 EUR QTD (D)	0.68%
	EUR	- R2 EUR (C)	0.88%
	EUR	- R2 EUR AD (D)	0.88%
	GBP	- R2 GBP (C)	0.88%
	SEK	- R2 SEK Hgd (C)	0.88%
	USD	- R2 USD AD (D)	0.88%
	USD	- R2 USD Hgd (C)	0.88%
USD	- R2 USD Hgd MD (D)	0.88%	
EUR	- X EUR (C)*	0.06%	
Optimal Yield Short Term	EUR	- A EUR (C)	1.19%
	EUR	- E2 EUR (C)	1.18%
	EUR	- E2 EUR QTD (D)	1.18%
	EUR	- F EUR (C)	1.69%
	EUR	- F EUR QTD (D)	1.69%
	EUR	- G EUR (C)	1.39%
	EUR	- G EUR AD (D)	1.39%
	EUR	- I2 EUR (C)	0.60%
	EUR	- M2 EUR (C)	0.63%
	EUR	- M2 EUR QTD (D)	0.61%
EUR	- R2 EUR (C)	0.87%	
Pioneer Strategic Income	AUD	- A AUD MD3 (D)	1.77%
	CHF	- A CHF Hgd (C)	1.77%
	CZK	- A CZK Hgd (C)	1.77%
	EUR	- A EUR (C)	1.77%
	EUR	- A EUR Hgd (C)	1.78%
	EUR	- A EUR Hgd AD (D)	1.78%
	EUR	- A EUR Hgd MGI (D)	1.77%
	USD	- A USD (C)	1.77%
	USD	- A USD MD (D)	1.78%
	USD	- A USD MD3 (D)	1.77%
	USD	- A USD MGI (D)	1.77%
	ZAR	- A ZAR MD3 (D)	1.78%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- A2 EUR (C)*	2.00%
	EUR	- A2 EUR AD (D)*	2.00%
	EUR	- A5 EUR (C)*	1.00%
	AUD	- B AUD MD3 (D)	2.28%
	USD	- B USD (C)	2.28%
	USD	- B USD MD (D)	2.29%
	USD	- B USD MD3 (D)	2.28%
	USD	- B USD MGI (D)	2.28%
	ZAR	- B ZAR MD3 (D)	2.28%
	EUR	- C EUR (C)	2.28%
	EUR	- C EUR Hgd (C)	2.28%
	EUR	- C EUR Hgd MGI (D)	2.29%
	USD	- C USD (C)	2.28%
	USD	- C USD MD (D)	2.28%
	EUR	- E2 EUR (C)	1.47%
	EUR	- E2 EUR AD (D)	1.47%
	EUR	- E2 EUR Hgd (C)	1.47%
	EUR	- E2 EUR Hgd AD (D)	1.47%
	EUR	- E2 EUR Hgd QTD (D)	1.47%
	EUR	- E2 EUR QTD (D)	1.47%
	EUR	- F EUR (C)	1.98%
	EUR	- F EUR AD (D)	1.98%
	EUR	- F EUR Hgd (C)	1.98%
	EUR	- F EUR Hgd AD (D)	1.98%
	EUR	- F EUR QTD (D)	1.98%
	EUR	- G EUR (C)*	1.84%
	EUR	- G EUR Hgd (C)*	1.66%
	EUR	- G EUR Hgd AD (D)	1.68%
	EUR	- G EUR Hgd QD (D)	1.68%
	EUR	- G EUR QTD (D)*	1.79%
	EUR	- H EUR Hgd QTD (D)*	0.38%
	EUR	- I2 EUR (C)	0.76%
	EUR	- I2 EUR Hgd (C)	0.76%
	EUR	- I2 EUR Hgd QTD (D)	0.76%
	EUR	- I2 EUR QD (D)	0.76%
	GBP	- I2 GBP Hgd (C)	0.76%
	GBP	- I2 GBP Hgd QD (D)	0.76%
	USD	- I2 USD (C)	0.76%
	USD	- I2 USD QD (D)	0.76%
	EUR	- M2 EUR (C)	0.71%
	EUR	- M2 EUR Hgd (C)*	0.71%
	EUR	- M2 EUR Hgd QTD (D)*	0.71%
	USD	- P2 USD (C)	1.07%
	USD	- P2 USD MD (D)	1.07%
	USD	- Q-D USD MD (D)	2.28%
	CHF	- R2 CHF Hgd (C)	0.97%
	EUR	- R2 EUR (C)	0.97%
	EUR	- R2 EUR AD (D)	0.96%
	EUR	- R2 EUR Hgd (C)	0.97%
	EUR	- R2 EUR Hgd AD (D)	0.96%
	EUR	- R2 EUR Hgd MGI (D)	0.97%
	GBP	- R2 GBP (C)	0.96%
	GBP	- R2 GBP AD (D)	0.96%
	USD	- R2 USD (C)	0.97%
	USD	- R2 USD AD (D)	0.96%
	USD	- R2 USD MD (D)*	1.04%
	AUD	- T AUD MD3 (D)	2.29%
	USD	- T USD (C)	2.28%
	USD	- T USD MD3 (D)	2.28%
	USD	- T USD MGI (D)	2.27%
	ZAR	- T ZAR MD3 (D)	2.28%
	AUD	- U AUD MD3 (D)	2.28%
	USD	- U USD (C)	2.27%
	USD	- U USD MD3 (D)	2.27%
	USD	- U USD MGI (D)	2.28%
	ZAR	- U ZAR MD3 (D)	2.28%
Pioneer US Bond	EUR	- A EUR (C)	1.03%
	EUR	- A EUR AD (D)	1.03%
	EUR	- A EUR Hgd (C)	1.03%
	USD	- A USD (C)	1.03%
	USD	- A USD AD (D)	1.03%
	AUD	- A2 AUD Hgd MD3 (D)*	1.63%
	CHF	- A2 CHF Hgd (C)	1.32%
	EUR	- A2 EUR (C)	1.32%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- A2 EUR AD (D)*	1.35%
	EUR	- A2 EUR Hgd (C)	1.32%
	EUR	- A2 EUR MD (D)	1.32%
	EUR	- A2 EUR QD (D)	1.32%
	GBP	- A2 GBP Hgd QD (D)	1.32%
	SGD	- A2 SGD Hgd (C)	1.34%
	USD	- A2 USD (C)	1.32%
	USD	- A2 USD AD (D)	1.32%
	USD	- A2 USD MD (D)	1.32%
	USD	- A2 USD MD3 (D)	1.32%
	USD	- A2 USD MGI (D)	1.32%
	ZAR	- A2 ZAR MD3 (D)	1.32%
	EUR	- A5 EUR (C)*	1.04%
	AUD	- B AUD Hgd MD3 (D)*	2.58%
	USD	- B USD (C)	2.28%
	USD	- B USD MD (D)*	2.42%
	USD	- B USD MD3 (D)	2.28%
	USD	- B USD MGI (D)	2.27%
	ZAR	- B ZAR Hgd MD3 (D)*	2.58%
	USD	- C USD (C)	2.28%
	USD	- C USD MD (D)	2.29%
	CHF	- E2 CHF Hgd (C)	1.06%
	EUR	- E2 EUR (C)	1.06%
	EUR	- E2 EUR Hgd (C)	1.07%
	USD	- E2 USD (C)	1.07%
	EUR	- F EUR (C)	1.58%
	EUR	- F EUR Hgd QTD (D)*	1.59%
	EUR	- F2 EUR Hgd (C)	1.74%
	EUR	- F2 EUR Hgd QTD (D)	1.75%
	USD	- F2 USD (C)	1.74%
	EUR	- G EUR Hgd (C)	1.28%
	EUR	- G EUR Hgd MD (D)	1.29%
	EUR	- G EUR Hgd QTD (D)	1.29%
	USD	- G USD (C)	1.28%
	EUR	- H EUR (C)*	0.22%
	USD	- H USD (C)*	0.24%
	EUR	- I EUR Hgd (C)	0.47%
	USD	- I USD (C)	0.47%
	USD	- I USD AD (D)	0.47%
	EUR	- I2 EUR (C)	0.51%
	EUR	- I2 EUR Hgd (C)	0.51%
	GBP	- I2 GBP (C)*	0.48%
	GBP	- I2 GBP QD (D)*	0.53%
	USD	- I2 USD (C)	0.51%
	USD	- I2 USD AD (D)	0.51%
	EUR	- M EUR Hgd (C)	0.52%
	USD	- M USD (C)	0.53%
	EUR	- M2 EUR (C)	0.56%
	USD	- M2 USD (C)*	0.57%
	USD	- O USD (C)	0.08%
	USD	- P2 USD (C)	0.82%
	USD	- P2 USD MD (D)	0.82%
	USD	- Q-D USD MD (D)	2.28%
	EUR	- Q-OF EUR (C)	0.22%
	USD	- R USD (C)	0.63%
	USD	- R USD AD (D)	0.63%
	CHF	- R2 CHF Hgd (C)	0.72%
	EUR	- R2 EUR (C)	0.72%
	EUR	- R2 EUR Hgd (C)	0.73%
	EUR	- R2 EUR QD (D)	0.71%
	GBP	- R2 GBP (C)	0.71%
	USD	- R2 USD (C)	0.72%
	USD	- R2 USD QD (D)	0.77%
	USD	- T USD (C)	2.28%
	USD	- T USD MD3 (D)	2.28%
	USD	- T USD MGI (D)	2.29%
	ZAR	- T ZAR MD3 (D)	2.28%
	AUD	- U AUD Hgd MD3 (D)*	2.58%
	USD	- U USD (C)	2.28%
	USD	- U USD MD3 (D)	2.28%
	USD	- U USD MGI (D)	2.28%
	ZAR	- U ZAR MD3 (D)	2.28%
	USD	- X USD (C)*	0.08%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
Pioneer US Corporate Bond	EUR	- A EUR Hgd (C)	1.16%
	USD	- A USD (C)	1.16%
	EUR	- F2 EUR Hgd (C)	1.70%
	USD	- F2 USD (C)	1.71%
	EUR	- G EUR Hgd (C)	1.27%
	USD	- G USD (C)	1.26%
	USD	- H USD (C)*	0.24%
	EUR	- I EUR Hgd (C)	0.51%
	USD	- I USD (C)	0.51%
	EUR	- M EUR Hgd (C)	0.57%
	USD	- M USD (C)	0.52%
	EUR	- M2 EUR (C)*	0.62%
	EUR	- M2 EUR Hgd (C)*	0.57%
	USD	- O USD (C)	0.10%
	SEK	- Q-A3 SEK Hgd (C)	0.87%
	USD	- X USD (C)*	0.10%
Pioneer US Short Term Bond	EUR	- A2 EUR (C)	1.10%
	USD	- A2 USD (C)	1.08%
	USD	- A2 USD AD (D)	1.09%
	USD	- A2 USD MD (D)	1.09%
	USD	- B USD (C)	2.19%
	EUR	- C EUR (C)	2.19%
	USD	- C USD (C)	2.19%
	USD	- C USD MD (D)	2.19%
	EUR	- E2 EUR (C)	0.88%
	EUR	- F EUR (C)	1.39%
	EUR	- G EUR (C)*	1.34%
	EUR	- H EUR (C)*	0.24%
	USD	- I2 USD (C)	0.38%
	EUR	- M2 EUR (C)	0.47%
	USD	- P2 USD (C)	0.74%
	EUR	- R2 EUR (C)	0.64%
	USD	- R2 USD (C)	0.63%
	USD	- T USD (C)	2.19%
USD	- U USD (C)	2.20%	
Bond Asian Local Debt	USD	- AU (C)	1.49%
	EUR	- FHE (C)	2.48%
	EUR	- FHE-MD (D)	2.49%
	USD	- FU (C)	2.49%
	EUR	- IHE (C)*	0.74%
	USD	- OU (C)	0.25%
	EUR	- SHE (C)	1.89%
USD	- SU (C)	1.91%	
Emerging Markets Blended Bond	EUR	- A EUR (C)	1.44%
	EUR	- A EUR AD (D)	1.46%
	USD	- A USD Hgd (C)*	1.49%
	EUR	- A2 EUR AD (D)*	1.72%
	SGD	- A2 SGD Hgd (C)	1.64%
	SGD	- A2 SGD Hgd MD (D)	1.71%
	USD	- A2 USD Hgd MD (D)*	1.52%
	EUR	- A5 EUR (C)*	1.02%
	EUR	- E2 EUR (C)*	1.67%
	EUR	- F EUR (C)*	2.14%
	EUR	- F EUR QTD (D)*	2.08%
	EUR	- F2 EUR (C)	2.12%
	EUR	- F2 EUR QTD (D)	2.12%
	EUR	- G EUR (C)	1.69%
	EUR	- G EUR QTD (D)	1.69%
	EUR	- H EUR (C)*	0.53%
	EUR	- I EUR (C)	0.70%
	EUR	- I EUR AD (D)*	0.72%
	EUR	- J2 EUR (C)*	0.64%
	EUR	- M EUR (C)	0.70%
	EUR	- M2 EUR (C)*	0.76%
	EUR	- O EUR (C)	0.22%
EUR	- OR EUR AD (D)	0.20%	
EUR	- Q-I11 EUR (C)	0.43%	
GBP	- Q-I14 GBP Hgd (C)	0.25%	
EUR	- Q-OF EUR AD (D)	0.23%	
Emerging Markets Bond	AUD	- A AUD MD3 (D)	1.68%
	CZK	- A CZK Hgd (C)	1.68%
	EUR	- A EUR (C)	1.68%
	EUR	- A EUR AD (D)	1.68%
	EUR	- A EUR Hgd (C)	1.68%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- A EUR Hgd AD (D)	1.68%
	EUR	- A EUR MD (D)	1.67%
	USD	- A USD (C)	1.68%
	USD	- A USD AD (D)	1.68%
	USD	- A USD MD (D)	1.67%
	USD	- A USD MD3 (D)	1.67%
	USD	- A USD MGI (D)	1.68%
	ZAR	- A ZAR MD3 (D)	1.68%
	EUR	- A2 EUR (C)*	1.80%
	EUR	- A2 EUR AD (D)*	1.80%
	AUD	- B AUD MD3 (D)	2.53%
	EUR	- B EUR (C)	2.53%
	USD	- B USD (C)	2.53%
	USD	- B USD MD (D)	2.54%
	USD	- B USD MD3 (D)	2.53%
	USD	- B USD MGI (D)	2.53%
	ZAR	- B ZAR MD3 (D)	2.53%
	EUR	- C EUR (C)	2.54%
	EUR	- C EUR MD (D)	2.54%
	USD	- C USD (C)	2.54%
	USD	- C USD MD (D)	2.54%
	EUR	- E2 EUR (C)	1.51%
	EUR	- E2 EUR Hgd (C)	1.51%
	EUR	- E2 EUR QTD (D)	1.53%
	USD	- E2 USD (C)	1.53%
	USD	- E2 USD AD (D)	1.53%
	EUR	- F EUR (C)	2.03%
	EUR	- F EUR QTD (D)	2.03%
	EUR	- G EUR (C)*	1.81%
	EUR	- G EUR Hgd AD (D)	1.72%
	EUR	- G EUR QTD (D)*	1.82%
	EUR	- H EUR (C)*	0.55%
	EUR	- H EUR Hgd (C)*	0.55%
	EUR	- H EUR QTD (D)*	0.56%
	EUR	- I2 EUR (C)	0.72%
	EUR	- I2 EUR Hgd (C)	0.72%
	EUR	- I2 EUR Hgd AD (D)	0.72%
	EUR	- I2 EUR QTD (D)	0.72%
	GBP	- I2 GBP (C)*	0.69%
	GBP	- I2 GBP Hgd QD (D)	0.72%
	USD	- I2 USD (C)	0.72%
	USD	- I2 USD QD (D)	0.72%
	USD	- I2 USD QTD (D)	0.72%
	EUR	- J2 EUR Hgd (C)	0.61%
	GBP	- J3 GBP (C)*	0.76%
	GBP	- J3 GBP QD (D)*	0.76%
	EUR	- M EUR (C)*	0.66%
	EUR	- M2 EUR (C)	0.72%
	EUR	- M2 EUR AD (D)	0.72%
	EUR	- M2 EUR Hgd (C)	0.71%
	EUR	- M2 EUR QTD (D)*	0.72%
	USD	- P2 USD (C)	1.02%
	USD	- P2 USD MD (D)	1.02%
	USD	- Q-D USD MD (D)	2.54%
	EUR	- R2 EUR (C)	0.91%
	EUR	- R2 EUR Hgd (C)	0.92%
	GBP	- R2 GBP (C)	0.92%
	USD	- R2 USD (C)	0.92%
	USD	- R2 USD AD (D)	0.92%
	AUD	- T AUD MD3 (D)	2.54%
	EUR	- T EUR (C)	2.56%
	USD	- T USD (C)	2.54%
	USD	- T USD MD3 (D)	2.54%
	USD	- T USD MGI (D)	2.55%
	ZAR	- T ZAR MD3 (D)	2.54%
	AUD	- U AUD MD3 (D)	2.54%
	EUR	- U EUR (C)	2.54%
	USD	- U USD (C)	2.54%
	USD	- U USD MD3 (D)	2.53%
	USD	- U USD MGI (D)	2.54%
	ZAR	- U ZAR MD3 (D)	2.54%
	EUR	- X EUR (C)	0.16%
	USD	- Z USD (C)*	0.56%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
Emerging Markets Corporate Bond	EUR	- A EUR (C)	1.89%
	EUR	- A EUR AD (D)	1.89%
	EUR	- A EUR Hgd (C)	1.88%
	USD	- A USD (C)	1.89%
	USD	- A USD AD (D)	1.89%
	EUR	- A5 EUR (C)*	1.11%
	EUR	- F EUR Hgd MD (D)*	2.25%
	EUR	- F2 EUR Hgd (C)	2.44%
	EUR	- F2 EUR Hgd MD (D)	2.44%
	USD	- F2 USD (C)	2.42%
	EUR	- G EUR Hgd (C)	2.00%
	EUR	- G EUR Hgd MD (D)	2.00%
	USD	- G USD (C)	2.00%
	USD	- H USD (C)*	0.55%
	USD	- I EUR (C)	0.77%
	EUR	- I EUR AD (D)*	0.72%
	EUR	- I EUR Hgd (C)	0.78%
	USD	- I USD (C)	0.75%
	USD	- I USD AD (D)*	0.91%
	EUR	- M EUR Hgd (C)	0.78%
	USD	- M USD (C)	0.82%
	EUR	- ME (C)	0.76%
	EUR	- O EUR Hgd (C)	0.20%
	USD	- O USD (C)	0.20%
EUR	- Z EUR QD (D)*	0.58%	
USD	- Z USD (C)*	0.58%	
USD	- Z USD QD (D)*	0.56%	
Emerging Markets Corporate High Yield Bond	EUR	- A EUR (C)	2.14%
	EUR	- A EUR AD (D)	2.13%
	USD	- A USD (C)	2.13%
	USD	- A USD MD (D)	2.16%
	EUR	- C EUR (C)	3.14%
	USD	- C USD (C)	3.14%
	USD	- C USD MD (D)	3.14%
	EUR	- E2 EUR (C)	1.98%
	EUR	- E2 EUR QTD (D)	1.98%
	EUR	- F EUR QTD (D)	2.49%
	EUR	- G EUR QTD (D)*	2.29%
	EUR	- I2 EUR (C)	1.13%
	EUR	- I2 EUR Hgd (C)	1.12%
	USD	- I2 USD (C)	1.13%
	EUR	- M2 EUR (C)	1.07%
	USD	- P2 USD (C)	1.49%
	USD	- P2 USD MD (D)	1.38%
	EUR	- R2 EUR (C)	1.33%
	EUR	- R2 EUR AD (D)	1.34%
	USD	- R2 USD (C)	1.33%
USD	- Z USD (C)*	0.83%	
Emerging Markets Hard Currency Bond	EUR	- A EUR (C)	1.62%
	EUR	- A EUR AD (D)	1.64%
	USD	- A USD (C)	1.62%
	EUR	- A2 EUR (C)	1.71%
	SGD	- A2 SGD Hgd (C)	1.70%
	SGD	- A2 SGD Hgd MD (D)	1.67%
	USD	- A2 USD Hgd MD (D)	1.70%
	EUR	- A5 EUR (C)*	1.07%
	EUR	- F2 EUR (C)	2.33%
	EUR	- G EUR (C)	1.90%
	EUR	- H EUR (C)*	0.59%
	EUR	- I EUR (C)	0.72%
	EUR	- I EUR AD (D)	0.70%
	USD	- I USD (C)	0.67%
	USD	- I USD Hgd (C)	0.66%
	CHF	- I2 CHF Hgd (C)*	0.75%
	GBP	- I2 GBP (C)*	0.72%
	EUR	- M EUR (C)	0.82%
	EUR	- M2 EUR (C)*	0.77%
	EUR	- M2 EUR AD (D)*	0.77%
	EUR	- O EUR (C)	0.23%
	EUR	- Q-A5 EUR (C)	0.67%
	USD	- Q-A5 USD Hgd (C)	0.71%
	SEK	- Q-1 SEK Hgd (C)	0.59%
	USD	- Q-10 USD Hgd (C)	0.53%
	USD	- Q-113 USD Hgd (C)	0.78%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- Q-I14 USD Hgd (C)	0.88%
	GBP	- Q-I8 GBP (C)	0.26%
	EUR	- R EUR (C)	0.98%
	EUR	- X EUR (C)*	0.18%
Emerging Markets Local Currency Bonds	CZK	- A CZK Hgd (C)	1.78%
	EUR	- A EUR (C)	1.76%
	EUR	- A EUR AD (D)	1.76%
	EUR	- A EUR Hgd (C)	1.78%
	USD	- A USD (C)	1.77%
	USD	- A USD AD (D)	1.76%
	USD	- A USD MD3 (D)	1.77%
	USD	- A USD MGI (D)	1.77%
	EUR	- A2 EUR AD (D)*	1.91%
	USD	- A2 USD (C)	1.89%
	USD	- A2 USD AD (D)*	1.85%
	EUR	- A5 EUR (C)*	1.06%
	USD	- B USD MD3 (D)	2.63%
	USD	- B USD MGI (D)	2.62%
	USD	- C USD (C)	2.62%
	EUR	- E2 EUR (C)	1.72%
	EUR	- E2 EUR AD (D)	1.72%
	EUR	- E2 EUR QTD (D)	1.72%
	EUR	- F EUR (C)	2.22%
	EUR	- F EUR AD (D)	2.22%
	EUR	- F EUR QTD (D)	2.22%
	EUR	- F2 EUR Hgd (C)	2.39%
	EUR	- F2 EUR Hgd MD (D)	2.39%
	USD	- F2 USD (C)	2.39%
	EUR	- G EUR Hgd (C)	1.94%
	EUR	- G EUR Hgd MD (D)	1.94%
	USD	- G USD (C)	1.93%
	EUR	- H EUR (C)*	0.57%
	USD	- H USD (C)*	0.58%
	EUR	- I EUR Hgd (C)	0.67%
	USD	- I USD (C)	0.67%
	CHF	- I2 CHF Hgd (C)*	0.74%
	EUR	- I2 EUR (C)	0.71%
	EUR	- I2 EUR AD (D)	0.70%
	EUR	- I2 EUR QD (D)	0.71%
	GBP	- I2 GBP QD (D)*	0.72%
	USD	- I2 USD (C)	0.72%
	EUR	- J2 EUR (C)	0.61%
	EUR	- M EUR Hgd (C)	0.76%
	USD	- M USD (C)	0.76%
	EUR	- M2 EUR (C)	0.82%
	EUR	- M2 EUR AD (D)	0.81%
	USD	- M2 USD (C)*	0.82%
	USD	- O USD (C)	0.16%
	GBP	- Q-I8 GBP (C)	0.24%
	USD	- R USD (C)	0.10%
	EUR	- R2 EUR (C)	1.01%
	USD	- R2 USD (C)	1.02%
	USD	- T USD MD3 (D)	2.62%
	USD	- T USD MGI (D)	2.63%
	USD	- U USD MD3 (D)	2.62%
	USD	- U USD MGI (D)	2.63%
	USD	- X USD (C)*	0.16%
	EUR	- Z EUR AD (D)*	0.59%
	EUR	- Z EUR QD (D)*	0.53%
Emerging Markets Short Term Bond	CZK	- A2 CZK Hgd (C)	1.49%
	EUR	- A2 EUR (C)	1.50%
	EUR	- A2 EUR Hgd (C)	1.50%
	USD	- A2 USD (C)	1.50%
	USD	- A2 USD MD (D)	1.50%
	USD	- C USD (C)	2.50%
	USD	- C USD MD (D)	2.50%
	EUR	- E2 EUR (C)	1.49%
	EUR	- E2 EUR Hgd (C)	1.50%
	EUR	- E2 EUR Hgd QTD (D)	1.50%
	EUR	- E2 EUR QTD (D)	1.50%
	EUR	- F2 EUR QTD (D)	2.15%
	EUR	- G2 EUR (C)*	1.90%
	EUR	- G2 EUR Hgd (C)	1.70%
	EUR	- G2 EUR Hgd QTD (D)*	1.75%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- G2 EUR QTD (D)*	1.81%
	EUR	- H EUR QD (D)*	0.56%
	USD	- H USD (C)*	0.56%
	EUR	- I2 EUR (C)	0.69%
	EUR	- I2 EUR Hgd (C)	0.68%
	EUR	- I2 EUR Hgd AD (D)	0.68%
	EUR	- I2 EUR Hgd QTD (D)	0.68%
	GBP	- I2 GBP (C)*	0.67%
	USD	- I2 USD (C)	0.69%
	EUR	- M2 EUR (C)	0.70%
	EUR	- M2 EUR Hgd (C)	0.69%
	EUR	- M2 EUR QD (D)	0.68%
	USD	- P2 USD (C)	1.10%
	EUR	- R2 EUR (C)	1.01%
	EUR	- R2 EUR Hgd (C)	0.99%
	EUR	- X EUR (C)	0.14%
BFT Optimal Income	EUR	- AE (C)	1.29%
	EUR	- FE (C)	1.90%
	EUR	- IE (C)	0.65%
	EUR	- SE (C)	1.49%
Euro Multi-Asset Target Income	CZK	- A2 CZK Hgd (C)	1.84%
	CZK	- A2 CZK Hgd QTI (D)	1.84%
	EUR	- A2 EUR (C)	1.84%
	EUR	- A2 EUR QTI (D)	1.84%
	EUR	- E2 EUR QTI (D)	1.84%
	EUR	- G2 EUR QTI (D)	2.04%
	EUR	- M2 EUR QTI (D)	0.87%
Global Multi-Asset	EUR	- A EUR (C)	1.87%
	USD	- A USD (C)	1.87%
	EUR	- C EUR (C)	2.88%
	USD	- C USD (C)	2.88%
	EUR	- E2 EUR (C)	1.87%
	EUR	- F EUR (C)	2.38%
	EUR	- G EUR (C)	2.09%
	EUR	- I2 EUR (C)	0.89%
	GBP	- I2 GBP (C)*	0.86%
	USD	- I2 USD (C)	0.81%
	USD	- I2 USD Hgd (C)	0.81%
	EUR	- M2 EUR (C)	0.92%
	EUR	- R2 EUR (C)	1.28%
Global Multi-Asset Conservative	CHF	- A CHF Hgd (C)	1.59%
	EUR	- A EUR (C)	1.60%
	EUR	- C EUR (C)	2.59%
	EUR	- E2 EUR (C)	1.49%
	EUR	- F EUR (C)	2.14%
	EUR	- G EUR (C)	1.79%
	EUR	- G EUR QTD (D)	1.80%
	EUR	- I EUR (C)*	0.66%
	EUR	- I2 EUR (C)*	0.77%
	GBP	- I2 GBP (C)*	0.76%
	USD	- I2 USD Hgd (C)	0.73%
	EUR	- M2 EUR (C)	0.73%
	EUR	- R2 EUR (C)	1.13%
Global Multi-Asset Target Income	CZK	- A2 CZK Hgd (C)	1.84%
	CZK	- A2 CZK Hgd QTI (D)	1.84%
	EUR	- A2 EUR (C)	1.84%
	EUR	- A2 EUR Hgd (C)	1.84%
	EUR	- A2 EUR Hgd QTI (D)	1.84%
	EUR	- A2 EUR QTI (D)	1.84%
	HUF	- A2 HUF Hgd QTI (D)	1.84%
	RON	- A2 RON Hgd (C)	1.84%
	USD	- A2 USD (C)	1.84%
	USD	- A2 USD MTI (D)	1.85%
	USD	- A2 USD QTI (D)	1.84%
	USD	- C USD (C)	2.85%
	USD	- C USD QTI (D)	2.85%
	EUR	- E2 EUR (C)	1.83%
	EUR	- E2 EUR Hgd SATI (D)	1.85%
	EUR	- E2 EUR QTI (D)	1.84%
	EUR	- E2 EUR SATI (D)	1.84%
	EUR	- G2 EUR Hgd QTI (D)	2.05%
	USD	- I2 USD (C)	0.78%
	EUR	- M2 EUR (C)*	0.89%
	EUR	- M2 EUR Hgd SATI (D)*	0.84%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- M2 EUR Hgd (C)	0.88%
	EUR	- M2 EUR SATI (D)	0.85%
	USD	- M2 USD (C)	0.87%
	USD	- P2 USD (C)	1.27%
	USD	- P2 USD QTI (D)	1.28%
	USD	- Q-D USD QTI (D)	2.85%
	EUR	- R2 EUR (C)	1.17%
	EUR	- R2 EUR Hgd QTI (D)	1.18%
	EUR	- R2 EUR QTI (D)	1.17%
	USD	- R2 USD (C)	1.18%
	USD	- R2 USD MTI (D)	1.19%
	USD	- R2 USD QTI (D)	1.19%
Global Perspectives	CZK	- A CZK Hgd (C)	1.71%
	EUR	- A EUR (C)	1.71%
	EUR	- A EUR AD (D)	1.71%
	EUR	- F EUR (C)*	2.34%
	EUR	- F2 EUR (C)	2.50%
	EUR	- G EUR (C)	2.01%
	EUR	- I EUR (C)	0.82%
	EUR	- I EUR AD (D)	0.82%
	EUR	- M EUR (C)	0.95%
	USD	- M USD (C)	0.94%
	EUR	- M2 EUR (C)*	0.95%
	EUR	- O EUR (C)*	0.18%
	EUR	- R EUR (C)	1.09%
	EUR	- R EUR AD (D)	1.15%
Multi-Asset Conservative	CZK	- A CZK Hgd (C)	1.32%
	EUR	- A EUR (C)	1.32%
	EUR	- A EUR AD (D)	1.32%
	EUR	- F EUR (C)*	2.19%
	EUR	- F EUR QTD (D)*	2.22%
	EUR	- F2 EUR (C)	2.18%
	EUR	- F2 EUR QTD (D)	2.19%
	EUR	- G EUR (C)	1.70%
	EUR	- G EUR QTD (D)	1.70%
	EUR	- I EUR (C)	0.58%
	EUR	- I EUR AD (D)	0.58%
	EUR	- M EUR (C)	0.68%
	JPY	- Q-1 JPY Hgd (C)	0.58%
	JPY	- Q-1 JPY Hgd AD (D)	0.58%
	EUR	- Q-14 EUR (C)	0.47%
	EUR	- Q-OF EUR (C)	0.18%
Multi-Asset Sustainable Future	EUR	- A2 EUR (C)*	1.86%
	EUR	- AE (C)	1.72%
	EUR	- AE (D)	1.71%
	USD	- AU (C)	1.69%
	EUR	- E2 EUR (C)*	1.78%
	EUR	- F EUR (C)*	2.55%
	EUR	- FE (C)	2.67%
	EUR	- I2 EUR (C)*	0.97%
	EUR	- IE (C)	0.73%
	EUR	- J2 EUR (C)*	0.65%
	EUR	- M2 EUR (C)*	0.96%
	EUR	- ME (C)	0.87%
	EUR	- RE (C)	1.23%
	EUR	- SE (C)	1.77%
Pioneer Flexible Opportunities	CZK	- A CZK Hgd (C)	1.81%
	EUR	- A EUR (C)	1.80%
	EUR	- A EUR Hgd (C)	1.81%
	USD	- A USD (C)	1.81%
	EUR	- C EUR Hgd (C)	2.82%
	USD	- C USD (C)	2.82%
	EUR	- E2 EUR (C)	1.81%
	EUR	- E2 EUR Hgd (C)	1.81%
	EUR	- F EUR (C)	2.32%
	EUR	- G EUR (C)	2.01%
	EUR	- G EUR Hgd (C)	2.01%
	EUR	- I EUR (C)*	0.58%
	USD	- I USD (C)	0.63%
	EUR	- M2 EUR (C)	0.82%
	USD	- P USD (C)	1.15%
	USD	- Q-D USD AD (D)	2.81%
	EUR	- R EUR (C)	1.06%
	EUR	- R EUR Hgd (C)	1.05%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	GBP	- R GBP (C)	1.04%
	USD	- R USD (C)	1.05%
Pioneer Income Opportunities	EUR	- A2 EUR (C)	1.78%
	EUR	- A2 EUR Hgd (C)	1.78%
	EUR	- A2 EUR Hgd QTD (D)	1.78%
	EUR	- A2 EUR QTD (D)	1.78%
	USD	- A2 USD (C)	1.75%
	USD	- A2 USD MGI (D)	1.80%
	USD	- A2 USD QTD (D)	1.79%
	USD	- C USD (C)	2.80%
	EUR	- E2 EUR (C)	1.78%
	EUR	- E2 EUR Hgd (C)	1.78%
	EUR	- E2 EUR Hgd QTI (D)	1.78%
	EUR	- E2 EUR PHgd QTI (D)	1.78%
	EUR	- E2 EUR QTI (D)	1.78%
	EUR	- G EUR (C)	1.98%
	EUR	- G EUR Hgd (C)	1.98%
	EUR	- G EUR Hgd QTI (D)	1.98%
	EUR	- G EUR PHgd QTI (D)	1.98%
	EUR	- G EUR QTI (D)	1.98%
	EUR	- I2 EUR (C)	0.71%
	EUR	- I2 EUR Hgd (C)	0.71%
	EUR	- I2 EUR Hgd QTD (D)	0.71%
	EUR	- I2 EUR QTD (D)	0.71%
	USD	- I2 USD (C)	0.72%
	USD	- I2 USD QTD (D)	0.74%
	EUR	- M2 EUR (C)*	0.83%
	EUR	- M2 EUR Hgd QTD (D)	0.81%
	USD	- P2 USD (C)	1.24%
	USD	- R2 USD (C)	1.13%
	USD	- R2 USD QTD (D)	1.13%
Real Assets Target Income	EUR	- A2 EUR (C)	1.95%
	EUR	- A2 EUR Hgd MTI (D)	1.94%
	EUR	- A2 EUR Hgd QTI (D)	1.94%
	EUR	- A2 EUR QTI (D)	1.93%
	USD	- A2 USD (C)	1.94%
	USD	- A2 USD QTI (D)	1.94%
	EUR	- E2 EUR ATI (D)	1.95%
	EUR	- E2 EUR Hgd SATI (D)	1.98%
	USD	- E2 USD ATI (D)*	2.03%
	EUR	- F2 EUR ATI (D)	2.71%
	EUR	- G2 EUR Hgd QTI (D)	2.15%
	EUR	- I2 EUR (C)	0.92%
	EUR	- I2 EUR Hgd QTI (D)	0.91%
	USD	- I2 USD (C)	0.90%
	EUR	- M2 EUR Hgd SATI (D)*	0.92%
	USD	- M2 USD ATI (D)*	0.92%
	EUR	- R2 EUR (C)	1.26%
Target Coupon	EUR	- A2 EUR AD (D)	1.00%
	EUR	- F2 EUR AD (D)	1.65%
	EUR	- G2 EUR AD (D)	1.21%
	EUR	- I2 EUR AD (D)	0.52%
	EUR	- M2 EUR AD (D)*	0.62%
	EUR	- Q-A4 EUR AD (D)	1.01%
Absolute Return Credit	EUR	- A EUR (C)	1.15%
	USD	- A USD (C)	1.10%
	USD	- A USD Hgd (C)	1.20%
	EUR	- F2 EUR (C)	2.03%
	EUR	- G EUR (C)	1.47%
	EUR	- I EUR (C)	0.61%
	EUR	- Q-10 EUR AD (D)	0.58%
	GBP	- I GBP Hgd (C)	0.61%
	GBP	- I2 GBP (C)*	0.60%
	EUR	- M EUR (C)	0.68%
	EUR	- O EUR (C)	0.16%
	EUR	- Q-A3 EUR AD (D)	1.49%
	EUR	- R EUR (C)	0.84%
Absolute Return European Equity	EUR	- A EUR (C)	1.88%
	EUR	- A EUR AD (D)	1.89%
	HUF	- A HUF Hgd (C)	1.88%
	USD	- A USD (C)	1.88%
	USD	- A USD Hgd (C)	1.88%
	EUR	- A5 EUR (C)*	1.37%
	EUR	- E2 EUR (C)	1.57%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- E2 USD Hgd (C)	1.58%
	EUR	- G EUR (C)	1.88%
	EUR	- H EUR (C)*	0.30%
	CHF	- I CHF Hgd (C)*	0.95%
	EUR	- I EUR (C)	0.91%
	USD	- I USD Hgd (C)	0.92%
	EUR	- M2 EUR (C)	0.87%
	EUR	- R EUR (C)	1.07%
	USD	- R USD (C)	1.06%
	USD	- R USD Hgd (C)	1.07%
	EUR	- Z EUR (C)*	0.37%
Absolute Return Multi-Strategy	CZK	- A CZK Hgd (C)	1.48%
	EUR	- A EUR (C)	1.48%
	USD	- A USD Hgd (C)	1.48%
	EUR	- A2 EUR (C)*	1.72%
	EUR	- A5 EUR (C)*	1.33%
	EUR	- C EUR (C)	2.49%
	USD	- C USD Hgd (C)	2.49%
	EUR	- E2 EUR (C)	1.37%
	EUR	- F EUR (C)	2.03%
	EUR	- G EUR (C)	1.68%
	EUR	- H EUR (C)*	0.31%
	EUR	- I EUR (C)	0.66%
	GBP	- I GBP (C)	0.69%
	GBP	- I GBP Hgd (C)	0.66%
	EUR	- I2 EUR (C)	0.74%
	EUR	- Q-I22 EUR QTD (D)	0.62%
	GBP	- I2 GBP (C)*	0.78%
	GBP	- I2 GBP Hgd (C)*	0.78%
	EUR	- J EUR (C)	0.57%
	GBP	- J3 GBP (C)*	0.67%
	EUR	- M2 EUR (C)	0.67%
	GBP	- Q-I21 GBP Hgd (C)*	0.66%
	EUR	- R EUR (C)	1.01%
	GBP	- R GBP Hgd (C)	0.97%
	USD	- R USD Hgd (C)	0.97%
	EUR	- X EUR (C)	0.07%
Euro Alpha Bond	CZK	- A CZK Hgd (C)	1.09%
	EUR	- A EUR (C)	1.09%
	USD	- A USD (C)	1.09%
	EUR	- C EUR (C)	2.10%
	EUR	- C EUR MD (D)	2.13%
	USD	- C USD (C)	2.09%
	USD	- C USD MD (D)*	2.12%
	EUR	- E2 EUR (C)	1.19%
	EUR	- F EUR (C)	1.84%
	EUR	- G EUR (C)	1.53%
	EUR	- H EUR (C)*	0.24%
	EUR	- I EUR (C)	0.48%
	EUR	- M2 EUR (C)	0.58%
	EUR	- R EUR (C)	0.68%
	GBP	- R GBP (C)	0.67%
	EUR	- SE EUR (C)	0.09%
	EUR	- Z EUR (C)*	0.35%
Global Macro Bonds & Currencies	EUR	- A EUR (C)	1.50%
	EUR	- A EUR AD (D)	1.47%
	USD	- A USD Hgd AD (D)	1.46%
	EUR	- F EUR (C)*	1.96%
	EUR	- F2 EUR (C)	2.15%
	EUR	- F2 EUR MD (D)	2.18%
	EUR	- G EUR (C)	1.67%
	EUR	- G EUR MD (D)	1.67%
	USD	- G USD Hgd (C)	1.67%
	EUR	- I EUR (C)	0.66%
	EUR	- M EUR (C)	0.81%
	EUR	- O EUR (C)	0.26%
Global Macro Bonds & Currencies Low Vol	EUR	- AE (C)	0.92%
	EUR	- AE (D)	0.91%
	GBP	- AHG (C)	0.93%
	USD	- AHU (C)	0.92%
	USD	- AHU (D)	0.92%
	EUR	- FE (C)	1.22%
	EUR	- IE (C)	0.46%
	EUR	- ME (C)	0.58%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- OE (C)	0.18%
	EUR	- OR (C)	0.18%
	EUR	- RE (C)	0.71%
	EUR	- SE (C)	1.02%
	USD	- SHU (C)	1.02%
Global Macro Forex	EUR	- A EUR (C)	1.06%
	EUR	- A EUR AD (D)	1.06%
	USD	- A USD (C)	1.09%
	EUR	- C EUR (C)	1.85%
	USD	- C USD (C)	1.81%
	USD	- C USD MD (D)	1.60%
	EUR	- E2 EUR (C)	0.94%
	EUR	- F EUR (C)	1.60%
	EUR	- F2 EUR (C)	1.67%
	EUR	- G EUR (C)	1.19%
	EUR	- I EUR (C)	0.60%
	USD	- I USD Hgd (C)	0.60%
	EUR	- M EUR (C)	0.64%
	EUR	- M2 EUR (C)	0.63%
	EUR	- O EUR (C)	0.22%
	EUR	- Q-H EUR (C)*	1.07%
	EUR	- R EUR (C)	0.98%
	USD	- R USD (C)	0.97%
	EUR	- X EUR (C)	0.15%
	EUR	- Z EUR (C)*	0.42%
Multi-Strategy Growth	EUR	- A EUR (C)	1.57%
	EUR	- A EUR AD (D)	1.57%
	USD	- A USD Hgd (C)	1.57%
	USD	- C USD Hgd (C)	2.63%
	EUR	- E2 EUR (C)	1.49%
	EUR	- G EUR (C)	1.78%
	EUR	- H EUR (C)*	0.33%
	EUR	- I EUR (C)	0.71%
	EUR	- I EUR AD (D)	0.71%
	GBP	- I GBP (C)	0.74%
	GBP	- I GBP Hgd (C)	0.71%
	USD	- I USD Hgd (C)	0.71%
	EUR	- I2 EUR (C)	0.79%
	EUR	- I2 EUR AD (D)	0.81%
	GBP	- I2 GBP (C)*	0.73%
	GBP	- I2 GBP Hgd (C)*	0.84%
	NOK	- I2 NOK Hgd (C)	0.81%
	GBP	- J3 GBP (C)*	0.69%
	EUR	- M2 EUR (C)	0.71%
	EUR	- M2 EUR AD (D)	0.70%
	GBP	- Q-I2 GBP Hgd (C)*	0.69%
	EUR	- R EUR (C)	1.02%
	EUR	- X EUR (C)	0.07%
Volatility Euro	CHF	- A CHF Hgd (C)	1.58%
	EUR	- A EUR (C)	1.57%
	EUR	- A EUR AD (D)	1.57%
	EUR	- A5 EUR (C)*	1.48%
	EUR	- F EUR (C)*	2.30%
	EUR	- F2 EUR (C)	2.41%
	EUR	- G EUR (C)	1.93%
	EUR	- H EUR (C)*	0.47%
	CHF	- I CHF Hgd (C)	0.89%
	EUR	- I EUR (C)	0.89%
	EUR	- I EUR AD (D)	0.90%
	GBP	- I GBP Hgd AD (D)*	0.93%
	GBP	- I2 GBP (C)*	0.95%
	EUR	- M EUR (C)	0.97%
	EUR	- M2 EUR (C)*	0.93%
	EUR	- O EUR (C)*	0.20%
	EUR	- Q-H EUR (C)	2.21%
	GBP	- Q-I0 GBP Hgd AD (D)	0.89%
	EUR	- Q-R3 EUR AD (D)	0.79%
	EUR	- Q-X EUR (C)*	0.80%
	EUR	- R EUR (C)	1.05%
	EUR	- R EUR AD (D)	1.09%
	GBP	- R GBP Hgd AD (D)	1.08%
	EUR	- Z EUR (C)*	0.52%
Volatility World	CHF	- A CHF Hgd (C)*	1.58%
	EUR	- A EUR (C)	1.60%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- A EUR AD (D)	1.60%
	EUR	- A EUR Hgd (C)	1.60%
	EUR	- A EUR Hgd AD (D)	1.60%
	GBP	- A GBP Hgd (C)	1.61%
	SGD	- A SGD Hgd (C)	1.60%
	USD	- A USD (C)	1.60%
	USD	- A USD AD (D)	1.60%
	EUR	- F EUR Hgd (C)*	2.30%
	USD	- F USD (C)*	2.31%
	EUR	- F2 EUR Hgd (C)	2.44%
	USD	- F2 USD (C)	2.44%
	EUR	- G EUR Hgd (C)	1.92%
	USD	- G USD (C)	1.95%
	EUR	- H EUR Hgd (C)*	0.48%
	USD	- H USD (C)*	0.49%
	CHF	- I CHF Hgd (C)	0.92%
	EUR	- I EUR Hgd (C)	0.93%
	GBP	- I GBP Hgd (C)	0.89%
	GBP	- I GBP Hgd AD (D)	0.90%
	USD	- I USD (C)	0.94%
	USD	- I USD AD (D)	0.92%
	GBP	- I2 GBP (C)*	1.02%
	USD	- M USD (C)	1.02%
	EUR	- M2 EUR Hgd (C)*	0.91%
	EUR	- MHE (C)	0.92%
	USD	- O USD (C)	0.20%
	USD	- Q-H USD (C)	2.26%
	AUD	- Q-10 AUD Hgd AD (D)	1.03%
	EUR	- Q-10 EUR Hgd AD (D)	1.00%
	GBP	- Q-10 GBP Hgd AD (D)	1.02%
	USD	- Q-10 USD (C)	1.02%
	EUR	- Q-R3 EUR Hgd AD (D)	0.79%
	USD	- Q-R3 USD AD (D)	0.79%
	EUR	- R EUR (C)	1.10%
	EUR	- R EUR Hgd (C)	1.09%
	GBP	- R GBP (C)	1.10%
	GBP	- R GBP Hgd (C)*	1.11%
	USD	- R USD (C)	1.10%
Protect 90	EUR	- A2 EUR (C)	1.35%
	EUR	- G2 EUR (C)	1.35%
Protect 90 USD	USD	- A2 USD (C)	1.42%
Cash EUR	EUR	- A2 EUR (C)	0.31%
	EUR	- A2 EUR AD (D)	0.31%
	EUR	- F2 EUR (C)	0.31%
	EUR	- G2 EUR (C)	0.31%
	EUR	- H EUR (C)*	0.10%
	EUR	- I2 EUR (C)	0.23%
	EUR	- I2 EUR AD (D)	0.23%
	EUR	- M2 EUR (C)	0.22%
	EUR	- O EUR (C)	0.08%
	EUR	- Q-X EUR (C)	0.12%
	EUR	- Q-X EUR AD (D)*	0.13%
	EUR	- Q-X2 EUR	0.09%
	EUR	- R2 EUR (C)	0.28%
	EUR	- R2 EUR AD (D)	0.32%
Cash USD	EUR	- A2 EUR (C)*	0.18%
	USD	- A2 USD (C)	0.18%
	USD	- A2 USD AD (D)	0.18%
	USD	- F2 USD (C)	0.18%
	USD	- G2 USD (C)	0.18%
	USD	- I2 USD (C)	0.18%
	USD	- I2 USD AD (D)	0.18%
	USD	- J2 USD (C)*	0.15%
	USD	- M2 USD (C)	0.18%
	USD	- Q-X USD (C)	0.11%
	USD	- Q-X USD AD (D)	0.11%
	USD	- R2 USD (C)	0.25%

* In bestimmten Fällen kann es sein, dass die auf jährlicher Grundlage (Referenzzeitraum von 12 Monaten) berechnete Gesamtkostenquote nicht den wahren Wert repräsentiert (wenn ein Teilfonds in den letzten 12 Monaten übernommen, liquidiert oder aufgelegt wurde, wenn eine Anteilsklasse in den letzten 12 Monaten aufgelegt oder liquidiert wurde, wenn die verwalteten Vermögenswerte für eine Anteilsklasse in den letzten 12 Monaten deutlich gestiegen oder gefallen sind oder wenn in einer Klasse nur wenige Vermögenswerte verwaltet werden).

AMUNDI FUNDS

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